



## Principal® Employees Surpass 145,000 Volunteer Hours in Celebration of the Company's 145th Anniversary

July 1, 2025

*Principal employees worldwide give back to celebrate the company milestone*

DES MOINES, Iowa--(BUSINESS WIRE)--Jul. 1, 2025-- Principal Financial Group® today announced the successful completion of its 145,000-hour global volunteerism goal, a milestone set in July of 2024 to celebrate the company's 145th anniversary and enduring commitment to building strong communities. One year later, that collective effort has resulted in 157,657 volunteer hours served to support more than 4,100 nonprofits and community organizations across the globe - a 50% increase in volunteer hours completed by Principal employees as compared to the prior year.

From delivering meals to elderly residents and veterans in Des Moines, to biking from Amsterdam to London in support of children with brain injuries, to taking senior citizens holiday shopping in Singapore, and teaching financial education classes to high school students in São Paulo —Principal® employees marked the company's anniversary by giving back to the communities that have been integral to its growth over the last 145 years.

To further amplify the impact of employee volunteerism, Principal® Foundation makes a monetary donation for each hour volunteered to an employee's charitable giving profile, enabling the Principal employee to support causes meaningful to them. Over the past year, this effort generated more than \$2.3 million in employee-directed support for nonprofits around the world.

"Giving back to the communities where our employees live and work is an integral part of our culture and who we are as a company," said Deanna Strable, President and CEO of Principal Financial Group. "I am proud of the lasting impact our employees have made within their communities. Our teams around the globe have combined purpose and passion to make a meaningful difference in the lives of so many."

These efforts align with the vision of Principal to help people build brighter futures and to support community-led change. Through strategic social commitments—including global grantmaking by Principal® Foundation, strong Principal employee volunteerism, and a generous Principal Foundation matching gift program—Principal connects people, purpose, and resources to create meaningful, lasting change in communities around the world.

"Volunteering is more than an act of service—it's an extension of our values and our commitment to helping more people gain access to financial security," said Jo Christine Miles, director of Principal® Foundation and Community Relations. "We're deeply grateful to our employees for the time, energy, and heart they've given to their communities. As we look to the future, we're excited to build on this momentum and deliver even greater impact, together."

Editor's note: Employee volunteer profiles are available upon request, [grandgeorge.megan@principal.com](mailto:grandgeorge.megan@principal.com).

### [About Principal Financial Group®](#)

Principal Financial Group® (Nasdaq: PFG) is a global financial company with approximately 20,000 employees<sup>1</sup> passionate about improving the wealth and well-being of people and businesses. In business for 145 years, we're helping approximately 70 million customers<sup>1</sup> plan, protect, invest, and retire, while working to support the communities where we do business. Principal is proud to be recognized as one of the 2025 World's Most Ethical Company's<sup>2</sup> and named as a "Best Places to Work in Money Management"<sup>3</sup>. Learn more about Principal and our commitment to building a better future at [principal.com](https://www.principal.com).

Principal community relations supports the communities where affiliates of the Principal Financial Group®, Des Moines, IA 50392 operates. Insurance products and plan administrative services provided through Principal Life Insurance Company®, a member of the Principal Financial Group, Des Moines, IA 50392.

Principal Financial Group Foundation, Inc. ("Principal® Foundation") is a duly recognized 501(c)(3) entity focused on providing philanthropic support to programs that build financial security in the communities where Principal Financial Group, Inc. ("Principal") operates. While Principal Foundation receives funding from Principal, Principal Foundation is a distinct, independent, charitable entity. Principal Foundation does not practice any form of investment advisory services and is not authorized to do so.

<sup>1</sup> As of March 31, 2025

<sup>2</sup> *Ethisphere*, 2025

<sup>3</sup> *Pensions & Investments*, 2023

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