

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**Generations Bancorp NY Inc.**

(Name of Issuer)

**Common Stock, no par value**

(Title of Class of Securities)

**37149G108**

(CUSIP Number)

**December 31, 2021**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**CUSIP No.**

Name of Reporting Persons-

Delaware Charter Guarantee & Trust Company dba Principal Trust Company as Directed Trustee for the Generations Bank 401(k) Plan and Generations Bank Employee Stock Ownership Plan.

Check the Appropriate Box if a Member of a Group:

(a) (b) 

SEC Use Only

Citizenship or Place of Organization:

**Delaware**

	5. Sole Voting Power:	<b>0</b>
Number of Shares	6. Shared Voting Power:	<b>225,480</b>
Beneficially Owned by	7. Sole Dispositive Power:	<b>0</b>
Each Reporting Person	8. Shared Dispositive Power:	<b>225,480</b>
With:		

Aggregate Amount Beneficially owned by Each Reporting Person  
**225,480**

Check if Aggregate Amount in Row (9) Excludes Certain Shares:

Percent of Class Represented by Amount in Row (9):  
**9.17%**

Type of Reporting Person:  
**EP**

**Item 1.**

- (a) Name of Issuer: **Generations Bank**
- (b) Address of Issuer's Principal Executive Offices: **20 East Bayard Street  
Seneca Falls, NY 13148**

**Item 2.**

- (a) – (c) Name, Principal Business Address and Citizenship of Person Filing:

Delaware Charter Guarantee & Trust Company dba Principal Trust Company as Directed Trustee  
for the Generations Bank 401(k) Plan and Generations Bank Employee Stock Ownership Plan  
1013 Centre Road Ste 300  
Wilmington DE 19805-1265

Citizenship: **Delaware**

- (d) Title of Class of Securities: **Common Stock, no par value**

- (e) CUSIP Number: **37149G108**

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: Delaware Charter Guarantee & Trust Company dba Principal Trust Company (the "Trustee"), in its capacity as the Directed Trustee of the Generations Bank 401(k) Plan and Generations Bank Employee Stock Ownership Plan (the "Plans"), may be deemed, as of December 31, 2021, the beneficial owner of 225,480 shares, in the aggregate, of the Issuer's common stock which are owned by the Plans on behalf of numerous participants. The securities reported include all shares held of record by the Trustee. The Trustee follows the directions of the investment fiduciary named in the Plans, or other parties designated in the respective Plan's trust agreement, with respect to voting and disposition of shares. The Trustee, however, is subject to certain fiduciary duties under ERISA as limited in the trust agreements. The Trustee disclaims beneficial ownership of the shares of common stock that are the subject of this Schedule 13G.
- (b) Percent of class: The **225,480** shares of common stock represent **9.17%** of the Issuer's outstanding shares of common stock. The percent of class is based on shares outstanding as of December 31, 2021, as provided by the Issuer.

(c)	Number of shares as to which the person has:	
(i)	Sole power to vote or to direct the vote:	0
(ii)	Shared power to vote or to direct the vote:	225,480
(iii)	Sole power to dispose or to direct the disposition of:	0
(iv)	Shared power to dispose or to direct the disposition of:	225,480

**Item 5. Ownership of Five Percent or Less of Class**

Not Applicable

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Shares as to which this Schedule 13G is filed are owned by the Plans on behalf of numerous participants, which participants receive dividends and the proceeds of the sale of such shares. No such participant is known to have such an interest with respect to more than 5% of the class, except as follows:  
None.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company**

Not Applicable

**Item 8. Identification and Classification of Members of the Group**

Not Applicable

**Item 9. Notice of Dissolution of Group**

Not Applicable

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

CUSIP No.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Delaware Charter Guarantee & Trust Company  
As Directed Trustee**

/s/ Christopher Taylor

Christopher Taylor

**COO**

**January 13, 2022**