FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
|-------------|------------|--|
|-------------|------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Mills Scott | | | | | 2. Issuer Name and Ticker or Trading Symbol PRINCIPAL FINANCIAL GROUP INC PFG | | | | | | | | | | ck all app | , | ng Pe | rson(s) to Is | |
|---|--|--|--------------------------------|----------------------------|---|--|--------|--------------|--|-------|--------------------------------------|--|--|----------------------------|--|--|--|---|--|
| (Last) (First) (Middle) 711 HIGH STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2020 | | | | | | | | | | Officer (give title below) | | Other (below) | specify | |
| (Street) DES MC | | | 0392 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Included | Form | or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting | | | | |
| (City) | (: | | ^{Zip)} | n-Deriva | tive S | Secu | rities | . Aca | uired. | Disi | oosed of | or E | Bene | ficial | lv Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transa Date (Month/Da | Execut Day/Year) if any | | Deemed ecution Date, | | Code (8) | 3. Transaction Code (Instr. 8) 4. Securitie Disposed (5) | | ies Acquired (A Of (D) (Instr. 3, | | 3, 4 and | Benefic Owned Report | ties Fo cially (D Following (I) | | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | | | 05/19/ | 0/2020 | | | | Code V | | 4,674 | (D) | | Price \$0 ⁽¹⁾ | (Instr. 3 | (Instr. 3 and 4) | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 4. Transa Code (8) | Instr. | 5. Nu of Deriv Secu (A) o Dispo of (D (Instr and § | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Numbof Title Share: | | str. | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. Grant of restricted stock units.

Remarks:

Alex P. Montz, by Power of <u>Attorney</u>

05/21/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.