

ANNUAL STATEMENT

OF THE

Principal Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Iowa

FOR THE YEAR ENDED
DECEMBER 31, 2025

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	59,786,616,092		59,786,616,092	59,061,516,647
2. Stocks (Schedule D):				
2.1 Preferred stocks	227,184,236		227,184,236	202,860,724
2.2 Common stocks	1,316,603,195		1,316,603,195	1,660,458,180
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	15,843,468,006		15,843,468,006	16,479,352,179
3.2 Other than first liens.....	198,010,452		198,010,452	192,190,344
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	317,070,701		317,070,701	332,001,509
4.2 Properties held for the production of income (less \$ encumbrances)	98,998,873		98,998,873	96,312,824
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 236,279,855 , Schedule E - Part 1), cash equivalents (\$ 1,940,552,123 , Schedule E - Part 2) and short-term investments (\$ 96,893,449 , Schedule DA)	2,273,725,427		2,273,725,427	2,221,365,306
6. Contract loans (including \$ premium notes)	477,606,743	3,192,806	474,413,937	446,230,239
7. Derivatives (Schedule DB)	4,036,712,661		4,036,712,661	4,054,171,786
8. Other invested assets (Schedule BA)	5,904,514,176	42,794,284	5,861,719,892	4,710,158,257
9. Receivables for securities	14,822,204		14,822,204	8,909,540
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				(4,409,464)
12. Subtotals, cash and invested assets (Lines 1 to 11)	90,495,332,765	45,987,090	90,449,345,675	89,461,118,072
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	716,601,839	60,078	716,541,761	646,653,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	44,320,897	886,933	43,433,964	46,467,913
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	231,766,288		231,766,288	234,899,373
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	64,869,808	720,445	64,149,363	53,261,530
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	46,169,371		46,169,371	44,282,186
17. Amounts receivable relating to uninsured plans	3,550,000	3,550,000		
18.1 Current federal and foreign income tax recoverable and interest thereon	228,583,098		228,583,098	173,967,523
18.2 Net deferred tax asset	91,877,190		91,877,190	70,680,224
19. Guaranty funds receivable or on deposit	26,919,143		26,919,143	29,878,415
20. Electronic data processing equipment and software	61,710,696	29,658,081	32,052,615	23,284,017
21. Furniture and equipment, including health care delivery assets (\$)	39,794,211	39,794,211		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	115,270,720		115,270,720	108,404,840
24. Health care (\$ 2,554,347) and other amounts receivable	6,873,922	4,319,575	2,554,347	3,295,600
25. Aggregate write-ins for other-than-invested assets	2,493,075,590	336,196,605	2,156,878,985	1,953,548,798
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	94,666,715,537	461,173,017	94,205,542,520	92,849,742,456
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	161,404,571,137		161,404,571,137	146,949,400,655
28. Total (Lines 26 and 27)	256,071,286,674	461,173,017	255,610,113,657	239,799,143,111
DETAILS OF WRITE-INS				
1101. Miscellaneous invested assets				(4,409,464)
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				(4,409,464)
2501. Company owned life insurance	1,355,453,793		1,355,453,793	1,273,462,841
2502. Variable annuity hedge	319,480,571		319,480,571	350,789,850
2503. Miscellaneous accounts receivable	319,035,391	1,477,969	317,557,422	167,292,754
2598. Summary of remaining write-ins for Line 25 from overflow page	499,105,835	334,718,636	164,387,199	162,003,353
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,493,075,590	336,196,605	2,156,878,985	1,953,548,798

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 19,766,741,012 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	19,766,741,012	19,781,539,355
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,764,077,153	2,660,007,317
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	30,081,993,841	29,314,567,398
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	105,453,540	110,729,534
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	313,114,519	311,724,225
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,973,883	2,184,273
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 64,838,790 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	87,803,507	135,615,664
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 6,782,718 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	26,689,086	24,420,593
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 60,498,864 ceded	60,498,864	133,254,507
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 763,111 accident and health \$ 17,220,134 and deposit-type contract funds \$ 33,521,358	51,504,603	48,976,559
11. Commissions and expense allowances payable on reinsurance assumed	9,733,546	9,765,332
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	416,471,622	435,351,979
13. Transfers to Separate Accounts due or accrued (net) (including \$ (18,248,536) accrued for expense allowances recognized in reserves, net of reinsured allowances)	434,386,689	279,189,653
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	40,634,218	53,364,274
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	3,780,315	3,472,797
17. Amounts withheld or retained by reporting entity as agent or trustee	30,500,010	32,002,437
18. Amounts held for agents' account, including \$ 12,557,478 agents' credit balances	12,557,478	14,987,935
19. Remittances and items not allocated	505,372,979	191,953,993
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,505,640,892	1,306,237,566
24.02 Reinsurance in unauthorized and certified (\$) companies		767,145
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	13,681,371,900	14,136,944,799
24.04 Payable to parent, subsidiaries and affiliates	74,475,420	91,410,308
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	14,879,391,780	14,529,233,289
24.08 Derivatives	1,976,992,416	2,263,476,575
24.09 Payable for securities	215,834,194	383,891,083
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,356,287,464	1,899,139,096
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	89,403,280,932	88,154,207,685
27. From Separate Accounts Statement	161,404,571,137	146,949,400,655
28. Total liabilities (Lines 26 and 27)	250,807,852,068	235,103,608,340
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,152,429,843	2,159,064,209
34. Aggregate write-ins for special surplus funds	464,217,640	497,207,017
35. Unassigned funds (surplus)	2,183,114,106	2,036,763,544
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	4,799,761,588	4,693,034,771
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,802,261,588	4,695,534,771
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	255,610,113,657	239,799,143,111
DETAILS OF WRITE-INS		
2501. Cash collateral on derivatives	2,160,252,373	1,720,102,135
2502. Miscellaneous liabilities	131,711,519	113,956,900
2503. Uncashed checks/drafts pending escheatment	64,323,571	65,080,062
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,356,287,464	1,899,139,096
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Variable annuity hedge	319,480,571	350,789,850
3402. Admitted disallowed IMR	132,719,526	133,481,862
3403. Special contingency reserves	12,017,543	12,875,521
3498. Summary of remaining write-ins for Line 34 from overflow page		59,784
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	464,217,640	497,207,017

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	8,658,133,075	8,271,501,089
2. Considerations for supplementary contracts with life contingencies	19,669,552	33,575,625
3. Net investment income (Exhibit of Net Investment Income, Line 17)	4,271,157,854	4,093,810,954
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(40,765,801)	(43,487,990)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(4,151,248)	(1,549,402)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	364,248,696	299,403,111
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	658,324,212	688,099,376
8.2 Charges and fees for deposit-type contracts	(90,661,358)	(74,186,763)
8.3 Aggregate write-ins for miscellaneous income	1,436,273,163	1,711,202,626
9. Total (Lines 1 to 8.3)	15,272,228,144	14,978,368,626
10. Death benefits	555,772,741	515,396,753
11. Matured endowments (excluding guaranteed annual pure endowments)	268,772	
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	2,227,593,778	2,072,554,264
13. Disability benefits and benefits under accident and health contracts	1,533,602,491	1,476,847,033
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	2,054,871,143	2,249,334,369
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	1,113,083,565	1,079,036,252
18. Payments on supplementary contracts with life contingencies	8,146,958	5,472,872
19. Increase in aggregate reserves for life and accident and health contracts	89,058,398	1,382,530,476
20. Totals (Lines 10 to 19)	7,582,397,845	8,781,172,018
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	800,528,001	753,588,841
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	262,821,300	273,747,601
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	2,065,020,463	2,039,626,062
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	147,725,407	166,593,076
25. Increase in loading on deferred and uncollected premiums	1,525,582	2,472,854
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,539,514,639	(139,536,673)
27. Aggregate write-ins for deductions	1,638,682,515	1,691,134,630
28. Totals (Lines 20 to 27)	14,038,215,751	13,568,798,410
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,234,012,393	1,409,570,217
30. Dividends to policyholders and refunds to members	3,180,510	3,069,182
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,230,831,883	1,406,501,035
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(3,227,791)	93,303,949
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,234,059,674	1,313,197,086
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 11,328,427 (excluding taxes of \$ (18,095,186) transferred to the IMR)	(105,254,898)	(219,643,235)
35. Net income (Line 33 plus Line 34)	1,128,804,776	1,093,553,852
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	4,695,534,771	4,753,386,777
37. Net income (Line 35)	1,128,804,776	1,093,553,852
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 35,324,556	125,619,503	(173,870,633)
39. Change in net unrealized foreign exchange capital gain (loss)	(3,037,435)	10,321,110
40. Change in net deferred income tax	56,521,522	32,689,818
41. Change in nonadmitted assets	(7,631,798)	82,940,197
42. Change in liability for reinsurance in unauthorized and certified companies	767,145	(767,145)
43. Change in reserve on account of change in valuation basis (increase) or decrease		21,333,268
44. Change in asset valuation reserve	(199,403,326)	(99,372,704)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		39,659,732
47. Other changes in surplus in Separate Accounts Statement	4,151,248	(39,918,309)
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (stock dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	(6,634,367)	(3,977,274)
51.2 Transferred to capital (stock dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(76,395,139)	(10,985,966)
52. Dividends to stockholders	(1,055,000,000)	(1,010,000,000)
53. Aggregate write-ins for gains and losses in surplus	138,964,689	542,047
54. Net change in capital and surplus for the year (Lines 37 through 53)	106,726,818	(57,852,007)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,802,261,588	4,695,534,771
DETAILS OF WRITE-INS		
08.301. Service fee income	1,317,706,557	1,267,894,927
08.302. Miscellaneous income	118,566,605	443,307,699
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,436,273,163	1,711,202,626
2701. Funds withheld earnings credited	1,359,151,926	1,431,222,143
2702. Miscellaneous deductions	279,443,361	259,693,715
2703. Regulatory fines and penalties	87,228	218,772
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	1,638,682,515	1,691,134,630
5301. Understatement of prior periods net income and surplus	138,394,434	
5302. Other postretirement benefits adjustment	4,191,764	4,495,127
5303. Miscellaneous surplus adjustment	(3,561,725)	(3,295,460)
5398. Summary of remaining write-ins for Line 53 from overflow page	(59,784)	(657,620)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	138,964,689	542,047

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	8,484,238,121	7,925,463,225
2. Net investment income	4,393,702,341	4,385,326,197
3. Miscellaneous income	2,177,721,325	2,520,338,196
4. Total (Lines 1 through 3)	15,055,661,786	14,831,127,618
5. Benefit and loss related payments	6,565,833,287	6,643,266,392
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,055,598,092	(893,580,838)
7. Commissions, expenses paid and aggregate write-ins for deductions	3,957,710,228	3,957,080,179
8. Dividends paid to policyholders	3,390,900	3,152,437
9. Federal and foreign income taxes paid (recovered) net of \$ 48,437,190 tax on capital gains (losses)	81,409,420	(37,519,337)
10. Total (Lines 5 through 9)	11,663,941,926	9,672,398,832
11. Net cash from operations (Line 4 minus Line 10)	3,391,719,860	5,158,728,786
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,444,129,746	8,619,596,775
12.2 Stocks	1,761,859,012	5,022,246
12.3 Mortgage loans	2,940,920,518	1,377,757,948
12.4 Real estate		
12.5 Other invested assets	481,577,248	624,896,692
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	75,834	10,997
12.7 Miscellaneous proceeds	(32,749,159)	156,301,509
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,595,813,199	10,783,586,168
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	9,504,050,339	10,738,038,141
13.2 Stocks	1,446,321,957	1,010,338,561
13.3 Mortgage loans	2,380,496,773	1,584,997,417
13.4 Real estate	9,519,495	9,928,054
13.5 Other invested assets	1,268,150,422	1,197,327,123
13.6 Miscellaneous applications	532,235,073	264,288,182
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,140,774,059	14,804,917,479
14. Net increase/(decrease) in contract loans and premium notes	22,279,708	81,612,258
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,567,240,568)	(4,102,943,569)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(43,070,596)	(35,367,184)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(247,608,862)	746,909,697
16.5 Dividends to stockholders	1,055,000,000	1,010,000,000
16.6 Other cash provided (applied)	(426,439,713)	(1,174,449,065)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,772,119,171)	(1,472,906,552)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	52,360,121	(417,121,336)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,221,365,306	2,638,486,642
19.2 End of year (Line 18 plus Line 19.1)	2,273,725,427	2,221,365,306

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Increase in other invested assets due to transfer from bonds	(232,992,834)	(45,357,727)
20.0002. Decrease to bonds due to transfer to other invested assets	232,992,834	45,357,727
20.0003. Decrease to premiums collected due to assets received in kind for pension risk transfer transactions	(152,656,367)	(404,971,479)
20.0004. Decrease to net transfers to Separate Accounts due to assets received in kind for pension risk transfer transactions	152,656,367	404,971,479
20.0005. Increase in preferred stock due to transfer from bonds	(64,467,726)	
20.0006. Decrease to bonds due to transfer to preferred stock	64,467,726	
20.0007. Increase to bonds due to return of capital and dividend of assets from subsidiaries	(44,433,730)	
20.0008. Capitalization of bond interest	(32,077,921)	(31,548,587)
20.0009. Decrease in net investment income due to transfer of assets	(2,424,624)	(2,868,487)
20.0010. Increase in properties held for the production of income due to foreclosure		(45,990,000)
20.0011. Decrease in mortgage loans due to foreclosure		45,990,000
20.0012. Increase in properties held for the production of income due to transfer from properties occupied by the Company		(44,100,000)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0013. Decrease in properties occupied by the Company due to transfer to properties held for the production of income ...	.....	44,100,000
20.0014. Increase in common stock due to transfer from other invested assets .....	.....	(43,074,982)
20.0015. Decrease in other invested assets due to transfer to common stock .....	.....	40,206,495
20.0016. Increase in bonds due to transfer from Separate Accounts .....	.....	(35,699,740)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	8,658,133,075	785,529,537	639,269,498	2,296,369,744	2,230,141,300	2,706,822,995			
2. Considerations for supplementary contracts with life contingencies	19,669,552	XXX	XXX	19,669,552		XXX	XXX		XXX
3. Net investment income	4,271,157,854	880,228,110	20,674,330	528,714,847	2,568,105,585	173,816,423		99,618,559	
4. Amortization of Interest Maintenance Reserve (IMR)	(40,765,801)	(5,418,347)	(329,292)	6,206,966	(41,654,036)	(2,100,524)		2,529,432	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(4,151,248)				(4,151,248)		XXX		
6. Commissions and expense allowances on reinsurance ceded	364,248,696	269,618,802		26,245,183	21,802,178	46,582,533	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	658,324,212	96,125,184		193,433,368	368,765,660		XXX		
8.2 Charges and fees for deposit-type contracts	(90,661,358)			900,513	(91,540,739)	XXX	XXX	(21,132)	
8.3 Aggregate write-ins for miscellaneous income	1,436,273,163	55,618,339	730,269	18,626,824	1,318,208,830	13,222,636		29,866,264	
9. Totals (Lines 1 to 8.3)	15,272,228,144	2,081,701,625	660,344,805	3,090,166,997	6,369,677,530	2,938,344,063		131,993,124	
10. Death benefits	555,772,741	211,635,147	344,137,593			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	268,772	268,772				XXX	XXX		
12. Annuity benefits	2,227,593,778	XXX	XXX	323,304,999	1,904,288,778	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,533,602,491	3,124,686	(244,733)			1,530,722,539	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	2,054,871,143	447,545,058	2,232,993	1,600,571,366	4,521,726	XXX	XXX		
16. Group conversions		(2,504,078)	2,504,078				XXX		
17. Interest and adjustments on contract or deposit-type contract funds	1,113,083,565	8,085,448	3,549,318	13,081,794	1,088,367,005		XXX		
18. Payments on supplementary contracts with life contingencies	8,146,958			8,146,958		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	89,058,398	85,852,857	(16,845,379)	(24,001,926)	(59,803,895)	103,856,741	XXX		
20. Totals (Lines 10 to 19)	7,582,397,845	754,007,889	335,333,870	1,921,103,192	2,937,373,615	1,634,579,280	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	800,528,001	24,482,547	94,182,547	127,344,119	168,449,761	386,069,027			XXX
22. Commissions and expense allowances on reinsurance assumed	262,821,300	261,634,528			1,177,997	8,775	XXX		
23. General insurance expenses and fraternal expenses	2,065,020,463	116,630,396	90,846,137	72,731,958	1,203,267,543	462,549,591		118,994,838	
24. Insurance taxes, licenses and fees, excluding federal income taxes	147,725,407	15,114,112	15,570,553	513,795	47,247,277	71,024,038		(1,744,367)	
25. Increase in loading on deferred and uncollected premiums	1,525,582	1,525,582					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,539,514,639	(110,194,787)		577,325,913	1,072,383,513		XXX		
27. Aggregate write-ins for deductions	1,638,682,515	953,371,917		431,953,898	257,188,408	75,301		(3,907,008)	
28. Totals (Lines 20 to 27)	14,038,215,751	2,016,572,183	535,933,107	3,130,972,875	5,687,088,112	2,554,306,012		113,343,462	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,234,012,393	65,129,442	124,411,698	(40,805,878)	682,589,417	384,038,051		18,649,661	
30. Dividends to policyholders and refunds to members	3,180,510	2,967,677	25,014		187,819		XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,230,831,882	62,161,765	124,386,684	(40,805,878)	682,401,598	384,038,051		18,649,661	
32. Federal income taxes incurred (excluding tax on capital gains)	(3,227,791)	(43,419,709)	28,226,513	(7,527,637)	37,294,202	83,134,116		(100,935,276)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,234,059,673	105,581,474	96,160,171	(33,278,241)	645,107,396	300,903,935		119,584,937	
34. Policies/certificates in force end of year	1,363,270	280,268	74,405	151,819	412,846	443,932	XXX		
DETAILS OF WRITE-INS									
08.301. Service fee income	1,317,706,557	41,444,336	629,767	18,626,824	1,253,403,859	3,617,590		(15,819)	
08.302. Miscellaneous income	118,566,605	14,174,002	100,502		64,804,971	9,605,046		29,882,083	
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,436,273,163	55,618,339	730,269	18,626,824	1,318,208,830	13,222,636		29,866,264	
2701. Funds withheld earnings credited	1,359,151,926	678,482,311		426,044,691	254,624,924				
2702. Miscellaneous deductions	279,443,361	275,093,631		5,900,315	2,386,904	(2,985)		(3,934,505)	
2703. Regulatory fines and penalties	87,228	(204,024)		8,891	176,579	78,286		27,497	
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,638,682,515	953,371,917		431,953,898	257,188,408	75,301		(3,907,008)	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	785,529,537		5,764,302	40,587,009	75,671,754	121,448,418			542,058,055			
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	880,228,110		111,218,975	165,038,932	18,401,044	105,802,730	462,530,328		17,236,101			
4. Amortization of Interest Maintenance Reserve (IMR)	(5,418,347)		(1,030,271)	(360,605)		(3,120,761)			(906,709)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	269,618,802		11,809,434	235,884,793	5,605	1,042,559	20,855,064		21,347			
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	96,125,184								96,125,184			
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	55,618,339		866,764	1,349	481,377	16,173,340	1,000,000		37,095,510			
9. Totals (Lines 1 to 8.3)	2,081,701,625		128,629,203	441,151,478	94,559,780	241,346,286	484,385,391		691,629,488			
10. Death benefits	211,635,147		7,912,542	5,079,600	8,824,036	135,277,767	0		54,541,203			
11. Matured endowments (excluding guaranteed annual pure endowments)	268,772					268,772						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	3,124,686		2,337,564	142,544	2,155	909,937	(513,601)		246,087			
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	447,545,058		1,918,164		52,733,514	49,941,225			342,952,154			
16. Group conversions	(2,504,078)					(2,504,078)						
17. Interest and adjustments on contract or deposit-type contract funds	8,085,448		4,308,960	1,961,977	51,408	1,403,686			359,417			
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	85,852,857		(5,193,006)	1,374,608	4,821,265	82,240,917			2,609,072			
20. Totals (Lines 10 to 19)	754,007,889		11,284,223	8,558,729	66,432,378	267,538,226	(513,601)		400,707,934			
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	24,482,547		2,117,014	7,199,672	0	6,288,816	1,217,853		7,659,193			XXX
22. Commissions and expense allowances on reinsurance assumed	261,634,528			122,025,236	19,403,869	38,490,619			67,038,989			
23. General insurance expenses	116,630,396		16,088,613	24,324,102	6,872	9,674,997	8,266,862		58,268,950			
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,114,112		1,829,462	3,350,792	(133,040)	1,399,178	2,804,622		5,863,097			
25. Increase in loading on deferred and uncollected premiums	1,525,582		33,222									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(110,194,787)								(110,194,787)			
27. Aggregate write-ins for deductions	953,371,917		105,929,830	81,237,147		0	489,929,526		276,275,414			
28. Totals (Lines 20 to 27)	2,016,572,183		137,282,365	248,188,038	85,710,080	323,391,835	516,381,075		705,618,790			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	65,129,442		(8,653,162)	192,963,440	8,849,699	(82,045,550)	(31,995,684)		(13,989,302)			
30. Dividends to policyholders and refunds to members	2,967,677											
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	62,161,765		(11,620,839)	192,963,440	8,849,699	(82,045,550)	(31,995,684)		(13,989,302)			
32. Federal income taxes incurred (excluding tax on capital gains)	(43,419,709)		(7,745,501)	18,748,133	(3,423,223)	(36,589,322)	(2,135,409)		(12,274,388)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	105,581,474		(3,875,339)	174,215,307	12,272,922	(45,456,228)	(29,860,275)		(1,714,914)			
34. Policies/certificates in force end of year	280,268		110,209	73,868		27,019	45,501		23,671			
DETAILS OF WRITE-INS												
08.301. Service fee income	41,444,336					7,919,337			33,524,999			
08.302. Miscellaneous income	14,174,003		866,764	1,349	481,377	8,254,002	1,000,000		3,570,511			
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	55,618,339		866,764	1,349	481,377	16,173,340	1,000,000		37,095,510			
2701. Funds withheld earnings credited	678,482,311		107,350,713	81,202,072			489,929,526					
2702. Miscellaneous deductions	275,093,631		(1,181,629)	(153)		0	0		276,275,414			
2703. Regulatory fines and penalties	(204,024)		(239,253)	35,229								
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	953,371,917		105,929,830	81,237,147		0	489,929,526		276,275,414			

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	639,269,498		622,066,183	17,214,686				(11,370)	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	20,674,330		18,722,793	1,796,872				154,665	
4. Amortization of Interest Maintenance Reserve (IMR)	(329,292)		(316,169)	(13,129)				6	
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	730,269		729,969					300	
9. Totals (Lines 1 to 8.3)	660,344,805		641,202,776	18,998,428				143,601	
10. Death benefits	344,137,593		333,686,449	10,395,423				55,721	
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	(244,733)		(980,093)	733,282				2,078	
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	2,232,993			2,047,229				185,765	
16. Group conversions	2,504,078		2,504,078						
17. Interest and adjustments on contract or deposit-type contract funds	3,549,318		3,408,121	127,535				13,663	
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(16,845,379)		(15,124,415)	(1,548,174)				(172,790)	
20. Totals (Lines 10 to 19)	335,333,870		323,494,140	11,755,294				84,436	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	94,182,547		94,057,952	124,595					XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	90,846,137		90,148,592	688,574				8,972	
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,570,553		15,293,428	276,591				534	
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	535,933,107		522,994,111	12,845,054				93,942	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	124,411,698		118,208,665	6,153,375				49,659	
30. Dividends to policyholders and refunds to members	25,014							25,014	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	124,386,684		118,208,665	6,153,375				24,645	
32. Federal income taxes incurred (excluding tax on capital gains)	28,226,513		26,900,398	1,321,170				4,945	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	96,160,171		91,308,267	4,832,205				19,700	
34. Policies/certificates in force end of year	74,405		73,762	559				84	
DETAILS OF WRITE-INS									
08.301. Service fee income	629,767		629,467					300	
08.302. Miscellaneous income	100,502		100,502						
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	730,269		729,969					300	
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,296,369,744			2,144,091,416	152,179,557	98,772	
2. Considerations for supplementary contracts with life contingencies	19,669,552	XXX	XXX	XXX	XXX	19,669,552	XXX
3. Net investment income	528,714,847	222,112,835	8,935,955	(8,636,639)	17,775,688	288,519,785	7,223
4. Amortization of Interest Maintenance Reserve (IMR)	6,206,966	3,255,826	130,987	536,828	1,966,290	317,034	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	26,245,183	12,815,169	515,575			12,914,439	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	193,433,368			43,572,284	149,860,598		486
8.2 Charges and fees for deposit-type contracts	900,513			(7,797)	(69,870)	978,181	
8.3 Aggregate write-ins for miscellaneous income	18,626,824			1,855,842	16,770,982		
9. Totals (Lines 1 to 8.3)	3,090,166,997	238,183,830	9,582,517	2,181,411,934	338,483,245	322,497,762	7,709
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	323,304,999			71,595,310	251,733,870	(169,500)	145,319
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,600,571,366			173,773,838	1,426,797,527		
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	13,081,794			37,210	332,788	12,711,796	
18. Payments on supplementary contracts with life contingencies	8,146,958					8,146,958	
19. Increase in aggregate reserves for life and accident and health contracts	(24,001,926)			46,379,841	(85,430,006)	15,048,239	
20. Totals (Lines 10 to 19)	1,921,103,192			291,786,200	1,593,434,179	35,737,493	145,319
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	127,344,119	3,146,542	126,590	101,492,340	21,317,551	1,261,096	
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	72,731,958	8,856,264	356,302	10,614,756	49,678,927	3,225,710	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	513,795	(3,820,095)	(153,689)	154,174	3,085,194	1,248,452	(242)
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	577,325,913			2,050,611,859	(1,473,229,522)		(56,424)
27. Aggregate write-ins for deductions	431,953,898	167,274,250	6,729,711	(254,891)	20,002	258,184,825	
28. Totals (Lines 20 to 27)	3,130,972,875	175,456,962	7,058,915	2,454,404,438	194,306,331	299,657,576	88,653
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,805,878)	62,726,869	2,523,603	(272,992,504)	144,176,914	22,840,186	(80,944)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,805,878)	62,726,869	2,523,603	(272,992,504)	144,176,914	22,840,186	(80,944)
32. Federal income taxes incurred (excluding tax on capital gains)	(7,527,637)	12,400,165	498,879	(41,326,023)	9,690,592	11,222,803	(14,053)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(33,278,241)	50,326,703	2,024,724	(231,666,482)	134,486,322	11,617,383	(66,891)
34. Policies/certificates in force end of year	151,819	51,802	1,734	31,047	31,983	35,253	
DETAILS OF WRITE-INS							
08.301. Service fee income	18,626,824			1,855,842	16,770,982		
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	18,626,824			1,855,842	16,770,982		
2701. Funds withheld earnings credited	426,044,691	167,272,485	6,729,640			252,042,566	
2702. Miscellaneous deductions	5,900,315			(255,990)	14,046	6,142,259	
2703. Regulatory fines and penalties	8,891	1,765	71	1,100	5,956		
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	431,953,898	167,274,250	6,729,711	(254,891)	20,002	258,184,825	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	2,230,141,300					2,230,141,300	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	2,568,105,585					1,017,323,441	1,550,782,144
4. Amortization of Interest Maintenance Reserve (IMR)	(41,654,036)					220,376	(41,874,412)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(4,151,248)					(4,151,248)	
6. Commissions and expense allowances on reinsurance ceded	21,802,178					21,802,178	
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	368,765,660					23,347,417	345,418,243
8.2 Charges and fees for deposit-type contracts	(91,540,739)						(91,540,739)
8.3 Aggregate write-ins for miscellaneous income	1,318,208,830					65,054,971	1,253,153,859
9. Totals (Lines 1 to 8.3)	6,369,677,530					3,353,738,435	3,015,939,095
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	1,904,288,778					1,904,288,778	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	4,521,726					4,521,726	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	1,088,367,005						1,088,367,005
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(59,803,895)					(59,803,895)	
20. Totals (Lines 10 to 19)	2,937,373,615					1,849,006,609	1,088,367,005
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	168,449,761					2,765,211	165,684,549
22. Commissions and expense allowances on reinsurance assumed	1,177,997					1,177,997	
23. General insurance expenses	1,203,267,543					43,321,289	1,159,946,254
24. Insurance taxes, licenses and fees, excluding federal income taxes	47,247,277					3,995,401	43,251,876
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,072,383,513					1,072,267,970	115,543
27. Aggregate write-ins for deductions	257,188,408					254,607,890	2,580,518
28. Totals (Lines 20 to 27)	5,687,088,112					3,227,142,367	2,459,945,745
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	682,589,417					126,596,068	555,993,349
30. Dividends to policyholders and refunds to members	187,819						187,819
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .	682,401,598					126,596,068	555,805,530
32. Federal income taxes incurred (excluding tax on capital gains)	37,294,202					37,982,592	(688,390)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	645,107,396					88,613,476	556,493,920
34. Policies/certificates in force end of year	412,846					313,091	99,755
DETAILS OF WRITE-INS							
08.301. Service fee income	1,253,403,859					250,000	1,253,153,859
08.302. Miscellaneous income	64,804,971					64,804,971	
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,318,208,830					65,054,971	1,253,153,859
2701. Funds withheld earnings credited	254,624,924					254,624,924	
2702. Miscellaneous deductions	2,386,904					(23,510)	2,410,414
2703. Regulatory fines and penalties	176,579					6,475	170,104
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	257,188,408					254,607,890	2,580,518

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	2,706,822,995		6,565	0	183,414,839	1,181,000,296					1,265,137,723		77,263,571
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	173,816,423		1,132,919		1,346,365	12,671,106					157,958,973	(111,400)	818,460
4. Amortization of Interest Maintenance Reserve (IMR)	(2,100,524)				(14,770)	(128,774)					(1,949,752)		(7,228)
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	46,582,533			938,959							45,643,573		
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	13,222,636		1,136		258,415	3,584,124					9,084,041		294,920
Totals (Lines 1 to 8.3)	2,938,344,063		1,140,621	938,959	185,004,849	1,197,126,752					1,475,874,559	(111,400)	78,369,724
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,530,722,539		1,124,740		109,237,209	836,472,690					566,015,022		17,872,878
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	103,856,741		573,068		(7,923)	100,530					103,197,072		(6,007)
20. Totals (Lines 10 to 19)	1,634,579,280		1,697,809		109,229,286	836,573,220					669,212,094		17,866,871
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	386,069,027			938,889	25,084,702	142,816,118					199,311,767		17,917,551
22. Commissions and expense allowances on reinsurance assumed	8,775												8,775
23. General insurance expenses	462,549,591		103,403		22,688,084	164,090,501					259,899,761		15,767,843
24. Insurance taxes, licenses and fees, excluding federal income taxes	71,024,038		2,343	98	4,598,976	30,279,883					35,398,482	(6,645)	750,902
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	75,301		(3,000)			78,286					15		
28. Totals (Lines 20 to 27)	2,554,306,012		1,800,555	938,987	161,601,047	1,173,838,008					1,163,822,119	(6,645)	52,311,941
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	384,038,051		(659,934)	(27)	23,403,802	23,288,744					312,052,440	(104,755)	26,057,783
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	384,038,051		(659,934)	(27)	23,403,802	23,288,744					312,052,440	(104,755)	26,057,783
32. Federal income taxes incurred (excluding tax on capital gains)	83,134,116		(143,950)		4,892,956	2,983,334					70,070,701	125,002	5,206,073
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	300,903,935		(515,984)	(27)	18,510,846	20,305,410					241,981,739	(229,757)	20,851,710
34. Policies/certificates in force end of year	443,932		15	3,213	58,568	64,306					285,846	3,886	28,098
DETAILS OF WRITE-INS													
08.301. Service fee income	3,617,590		1,136		253,739	2,391,708					678,385		292,622
08.302. Miscellaneous income	9,605,046				4,676	1,192,416					8,405,657		2,298
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	13,222,636		1,136		258,415	3,584,124					9,084,041		294,920
2701. Miscellaneous deductions	(2,985)		(3,000)								15		
2702. Regulatory fines and penalties	78,286					78,286							
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	75,301		(3,000)			78,286					15		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	3,623,623,765		74,730,392	21,183,818	506,971,395	2,510,098,362			510,639,798			
2. Tabular net premiums or considerations	506,867,956		5,194,394	(92,774,551)	86,883,345	242,618,922			264,945,847			
3. Present value of disability claims incurred	1,040,473		13,336	710,637	46,259	224,121			46,120			
4. Tabular interest	198,399,537		3,208,920	23,493,900	25,094,848	121,582,496			25,019,373			
5. Tabular less actual reserve released	558,709		46,742	(649,515)	169,760	822,473			169,249			
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)	(6,358,039)		(69,990)	(4,434)	(25,707,209)	38,142,401			(18,718,807)			
8. Totals (Lines 1 to 7)	4,324,132,401		83,123,794	(48,040,145)	593,458,397	2,913,488,775			782,101,580			
9. Tabular cost	169,530,844		3,033,329	(102,322,805)	48,849,787	162,158,888			57,811,645			
10. Reserves released by death	104,563,235		6,278,856	(2,314,975)	14,703,400	71,236,776			14,659,178			
11. Reserves released by other terminations (net)	160,673,572		4,010,629	33,896,664	17,943,273	86,933,698			17,889,307			
12. Annuity, supplementary contract and disability payments involving life contingencies	1,564,318		263,594	142,544	169,277	820,134			168,768			
13. Net transfers to or (from) Separate Accounts	178,323,811								178,323,811			
14. Total Deductions (Lines 9 to 13)	614,655,780		13,586,408	(70,598,571)	81,665,737	321,149,496			268,852,710			
15. Reserve December 31 of current year	3,709,476,622		69,537,386	22,558,425	511,792,660	2,592,339,280			513,248,870			
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	3,064,514,268		54,906,391		514,035,746	2,006,709,218			488,862,912			
17. Amount available for policy loans based upon Line 16 CSV	1,629,999,455		54,906,391		514,035,746	572,194,405			488,862,912			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	157,629,337		117,516,926	37,541,597				2,570,814	
2. Tabular net premiums or considerations	415,282,647		398,265,552	16,994,050				23,045	
3. Present value of disability claims incurred	2,746,684		2,665,742	80,942					
4. Tabular interest	7,788,152		5,865,176	1,852,886				70,090	
5. Tabular less actual reserve released	(9,522,060)		(9,374,286)	(148,319)				546	
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	89,593		101,733					(12,140)	
8. Totals (Lines 1 to 7)	574,014,354		515,040,843	56,321,156				2,652,355	
9. Tabular cost	415,786,733		398,531,916	17,254,488				330	
10. Reserves released by death	6,231,500		5,926,260	255,719				49,521	
11. Reserves released by other terminations (net)	11,456,896		9,170,249	2,084,244				202,403	
12. Annuity, supplementary contract and disability payments involving life contingencies	(244,733)		(980,093)	733,282				2,078	
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	433,230,396		412,648,332	20,327,732				254,332	
15. Reserve December 31 of current year	140,783,958		102,392,511	35,993,423				2,398,023	
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	26,066,445			26,066,445					
17. Amount available for policy loans based upon Line 16 CSV	26,066,445			26,066,445					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	330,913,987			148,584,338	107,327,870	75,001,778	
2. Tabular net premiums or considerations	2,316,039,296			2,144,091,416	152,179,557	19,768,323	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	38,617,976			3,528,629	31,618,558	3,470,789	
5. Tabular less actual reserve released	130,815,720			194,866,607	(63,926,367)	(213,415)	88,895
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(125,682)			(125,804)	122		
8. Totals (Lines 1 to 7)	2,816,261,297			2,490,945,187	227,199,740	98,027,475	88,895
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	1,932,023,323			245,369,149	1,678,531,397	7,977,458	145,319
13. Net transfers to or (from) Separate Accounts	577,325,913			2,050,611,859	(1,473,229,522)		(56,424)
14. Total Deductions (Lines 9 to 13)	2,509,349,236			2,295,981,008	205,301,875	7,977,458	88,895
15. Reserve December 31 of current year	306,912,061			194,964,179	21,897,864	90,050,017	
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	216,987,725			195,089,982	21,897,742		
17. Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	15,669,372,269					15,669,372,269	
2. Tabular net premiums or considerations	2,230,141,300					2,230,141,300	
3. Present value of disability claims incurred	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	691,747,535					691,747,535	
5. Tabular less actual reserve released	(1,072,882,225)					(1,072,882,225)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	17,518,378,878					17,518,378,878	
9. Tabular cost							
10. Reserves released by death	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	4,521,726					4,521,726	
12. Annuity, supplementary contract and disability payments involving life contingencies	1,904,288,778					1,904,288,778	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	1,908,810,504					1,908,810,504	
15. Reserve December 31 of current year	15,609,568,374					15,609,568,374	
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	21,362,450					21,362,450	
17. Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 43,104,361	47,749,775
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 2,842,667,047	2,868,456,315
1.3	Bonds of affiliates	(a) 6,480,108	6,509,857
2.1	Preferred stocks (unaffiliated)	(b) 11,774,704	12,095,143
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	27,559,527	27,559,527
2.21	Common stocks of affiliates	64,847,765	64,847,765
3.	Mortgage loans	(c) 772,508,973	772,626,855
4.	Real estate	(d) 56,313,518	55,605,756
5	Contract loans	23,024,033	24,061,840
6	Cash, cash equivalents and short-term investments	(e) 94,100,891	93,647,746
7	Derivative instruments	(f) 66,697,636	135,255,899
8.	Other invested assets	447,684,859	448,101,094
9.	Aggregate write-ins for investment income	7,652,074	9,971,124
10.	Total gross investment income	4,464,415,495	4,566,488,696
11.	Investment expenses		(g) 268,550,528
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 11,956,772
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 14,823,542
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		295,330,843
17.	Net investment income (Line 10 minus Line 16)		4,271,157,854
DETAILS OF WRITE-INS			
0901.	Investment fees	4,780,880	4,731,165
0902.	Miscellaneous income	2,554,699	4,969,599
0903.	Interest on accelerated benefit liens	316,495	270,360
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	7,652,074	9,971,124
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 99,634,122 accrual of discount less \$ 298,423,708 amortization of premium and less \$ 23,682,452 paid for accrued interest on purchases.
- (b) Includes \$ 2,695 accrual of discount less \$ 16,645 amortization of premium and less \$ 581,239 paid for accrued dividends on purchases.
- (c) Includes \$ 876,012 accrual of discount less \$ 8,494,270 amortization of premium and less \$ 557,475 paid for accrued interest on purchases.
- (d) Includes \$ 35,708,664 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 43,838,409 accrual of discount less \$ 4,714 amortization of premium and less \$ 5,075 paid for accrued interest on purchases.
- (f) Includes \$ 636,345 accrual of discount less \$ 1,397,283 amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 14,823,542 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(21,658,311)	.....	.....(21,658,311)	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	(87,149,068)	(49,882,838)	(137,031,906)	1,950,575	244,620,926
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated)	(25,000)	.....	.....(25,000)	(6,605,234)	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	57,846,358	(5,273)	57,841,084	16,403,957	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....(124,717,730)	.....
3.	Mortgage loans	(57,739,557)	.....	.....(57,739,557)	(4,314,362)	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments	75,834	.....	.....75,834	.....	.....
7.	Derivative instruments	(15,460,828)	(1,657,195)	(17,118,023)	138,214,864	(249,131,081)
8.	Other invested assets	53,285,890	(10,072,297)	43,213,593	140,011,989	.....
9.	Aggregate write-ins for capital gains (losses)	1,177,073	(48,828,807)	(47,651,734)	.....	.....1,472,720
10.	Total capital gains (losses)	(69,647,610)	(110,446,410)	(180,094,020)	160,944,059	(3,037,435)
DETAILS OF WRITE-INS						
0901.	Miscellaneous gain	1,177,073	.....	.....1,177,073	.....	.....
0902.	Variable annuities hedge amortization .....	.....	.....(48,828,807)	(48,828,807)	.....	.....
0903.	Foreign exchange .....	.....	.....	.....	.....	.....1,472,720
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	1,177,073	(48,828,807)	(47,651,734)		1,472,720

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	8,110	8,110						
2. Deferred and accrued	1,904,169	1,904,169						
3. Deferred , accrued and uncollected:								
3.1 Direct	1,816,459	1,816,459						
3.2 Reinsurance assumed	7,744,935	7,744,935						
3.3 Reinsurance ceded	7,649,116	7,649,116						
3.4 Net (Line 1 + Line 2)	1,912,279	1,912,279						
4. Advance								
5. Line 3.4 - Line 4	1,912,279	1,912,279						
6. Collected during year:								
6.1 Direct	162,270,588	20,482,280		141,788,308				
6.2 Reinsurance assumed	180,639,784	180,639,784						
6.3 Reinsurance ceded	46,432,747	46,432,747						
6.4 Net	296,477,625	154,689,317		141,788,308				
7. Line 5 + Line 6.4	298,389,904	156,601,596		141,788,308				
8. Prior year (uncollected + deferred and accrued - advance)	1,862,029	1,862,029						
9. First year premiums and considerations:								
9.1 Direct	162,220,674	20,432,366		141,788,308				
9.2 Reinsurance assumed	180,940,948	180,940,948						
9.3 Reinsurance ceded	46,633,747	46,633,747						
9.4 Net (Line 7 - Line 8)	296,527,875	154,739,567		141,788,308				
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	5,100,907,051	92,746,175		2,143,828,972	2,864,331,904			
10.2 Reinsurance assumed	51,467,474	51,467,474						
10.3 Reinsurance ceded	828,890,822	83,019,224		16,695,784	729,175,814			
10.4 Net	4,323,483,703	61,194,426		2,127,133,188	2,135,156,090			
RENEWAL								
11. Uncollected	11,032,956	8,114,750	(12,239,655)			15,157,861		
12. Deferred and accrued	86,625,984	86,625,984						
13. Deferred, accrued and uncollected:								
13.1 Direct	57,490,962	54,363,928	(12,199,268)			15,326,302		
13.2 Reinsurance assumed	118,756,266	118,741,719				14,547		
13.3 Reinsurance ceded	78,588,288	78,364,913	40,387			182,989		
13.4 Net (Line 11 + Line 12)	97,658,940	94,740,735	(12,239,655)			15,157,861		
14. Advance	83,803,111	2,012,244	16,952,077			64,838,790		
15. Line 13.4 - Line 14	13,855,828	92,728,491	(29,191,733)			(49,680,930)		
16. Collected during year:								
16.1 Direct	4,235,123,623	654,831,255	630,466,761	28,880,806	94,985,210	2,825,959,592		
16.2 Reinsurance assumed	1,160,578,586	1,160,584,443				(5,856)		
16.3 Reinsurance ceded	1,398,372,759	1,242,883,285	527,771	1,432,557		153,529,146		
16.4 Net	3,997,329,450	572,532,412	629,938,990	27,448,249	94,985,210	2,672,424,590		
17. Line 15 + Line 16.4	4,011,185,279	665,260,903	600,747,257	27,448,249	94,985,210	2,622,743,660		
18. Prior year (uncollected + deferred and accrued - advance)	(26,936,218)	95,665,358	(38,522,242)			(84,079,335)		
19. Renewal premiums and considerations:								
19.1 Direct	4,275,856,051	651,895,170	639,761,109	28,880,806	94,985,210	2,860,333,755		
19.2 Reinsurance assumed	1,164,542,041	1,164,548,656				(6,614)		
19.3 Reinsurance ceded	1,402,276,595	1,246,848,281	491,611	1,432,557		153,504,146		
19.4 Net (Line 17 - Line 18)	4,038,121,497	589,595,544	639,269,498	27,448,249	94,985,210	2,706,822,995		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	9,538,983,776	765,073,711	639,761,109	2,314,498,086	2,959,317,114	2,860,333,755		
20.2 Reinsurance assumed	1,396,950,463	1,396,957,077				(6,614)		
20.3 Reinsurance ceded	2,277,801,164	1,376,501,252	491,611	18,128,341	729,175,814	153,504,146		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	8,658,133,075	785,529,537	639,269,498	2,296,369,744	2,230,141,300	2,706,822,995		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	47,930	40,052	7,878					
22. All other	2,063,079	2,063,079						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):						INCLUDED WITH RENEWAL		
23.1 Reinsurance ceded	115,081,139	96,079,941		19,001,198				
23.2 Reinsurance assumed	79,781,932	79,781,932						
23.3 Net ceded less assumed	35,299,207	16,298,009		19,001,198				
24. Single:					INCLUDED WITH RENEWAL			
24.1 Reinsurance ceded	7,375,878	299,179		7,076,699				
24.2 Reinsurance assumed	11,351,220	11,351,220						
24.3 Net ceded less assumed	(3,975,342)	(11,052,041)		7,076,699				
25. Renewal:								
25.1 Reinsurance ceded	241,791,679	173,239,682		167,286	21,802,178	46,582,533		
25.2 Reinsurance assumed	171,688,148	170,501,376			1,177,997	8,775		
25.3 Net ceded less assumed	70,103,531	2,738,306		167,286	20,624,181	46,573,758		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	364,248,696	269,618,802		26,245,183	21,802,178	46,582,533		
26.2 Reinsurance assumed (Page 6, Line 22)	262,821,300	261,634,528			1,177,997	8,775		
26.3 Net ceded less assumed	101,427,396	7,984,275		26,245,183	20,624,181	46,573,758		
COMMISSIONS INCURRED (direct business only)					INCLUDED WITH RENEWAL	INCLUDED WITH RENEWAL		
27. First year (other than single)	22,863,424	10,840,324		12,023,100				
28. Single	97,099,497	168,667	98	96,930,732				
29. Renewal	680,565,080	13,473,556	94,182,449	18,390,288	168,449,761	386,069,027		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	800,528,001	24,482,547	94,182,547	127,344,119	168,449,761	386,069,027		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			Life	2 Cost Containment					3 All Other	All Other Lines of Business
						Investment	Fraternal	Total
1.	Rent	13,374,306		5,751,456	1,804,593	36,685,077		57,615,431
2.	Salaries and wages	807,517,731	8,257,245	281,362,647	34,576,046	63,389,288		1,195,102,957
3.11	Contributions for benefit plans for employees	119,249,019		42,395,191	3,358,231	3,143,649		168,146,091
3.12	Contributions for benefit plans for agents	408,115		828,774	1,786			1,238,675
3.21	Payments to employees under non-funded benefit plans	2,874,109		858,915	368,589			4,101,613
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	43,432,097	14,898	14,207,620	3,211,242	2,095,766		62,961,622
3.32	Other agent welfare	113,658		261,566				375,225
4.1	Legal fees and expenses	2,966,753		347,928	1,186,396			4,501,077
4.2	Medical examination fees	1,336,546	584	1,161,554				2,498,684
4.3	Inspection report fees	131,711		80,149				211,860
4.4	Fees of public accountants and consulting actuaries	66,866,537	94,636	8,937,581	23,162,139	8,924,640		107,985,532
4.5	Expense of investigation and settlement of policy claims	284,886	3,796,932	874,433	439			4,956,689
5.1	Traveling expenses	11,010,816	41,953	2,979,126	8,692,201	1,089,632		23,813,728
5.2	Advertising	52,937,944		16,464,073	2,893,833	2,095,766		74,391,617
5.3	Postage, express, telegraph and telephone	21,558,455	48,531	5,268,858	506,117			27,381,960
5.4	Printing and stationery	18,089,176	689	4,097,272	2,419,227			24,606,365
5.5	Cost or depreciation of furniture and equipment	4,315,876		1,603,560	837,639	1,047,883		7,804,958
5.6	Rental of equipment	26,172,507	619	1,486,432	3,238,946			30,898,504
5.7	Cost or depreciation of EDP equipment and software	6,862,092		1,520,062	1,024			8,383,178
6.1	Books and periodicals	317,102	6,301	84,975	121,717			530,095
6.2	Bureau and association fees	835,944	1,825	378,377	111,256	13,916		1,341,317
6.3	Insurance, except on real estate	1,471,858	86,275	47,932	723,606			2,329,671
6.4	Miscellaneous losses	4,161,601		46,889	(7,831)			4,200,659
6.5	Collection and bank service charges	289,409	5	544,342	12,922,334			13,756,090
6.6	Sundry general expenses	82,679,456	80,370	(831,807)	1,803,454	42,485,356		126,216,829
6.7	Group service and administration fees	13,147,867	4,706,909	13,553,467	143,709			31,551,952
6.8	Reimbursements by uninsured plans			(4,594,375)				(4,594,375)
7.1	Agency expense allowance	4,860		11,785				16,645
7.2	Agents' balances charged off (less \$ recovered)	16,129		72,620	19,908			108,657
7.3	Agency conferences other than local meetings	2,592,565		2,072,824	46,862			4,712,251
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	2,311,027		892,752	2,522,072	14,964,965		20,690,816
9.2	Investment expenses not included elsewhere					54,602,668		54,602,668
9.3	Aggregate write-ins for expenses	176,145,882	10,070	42,634,772	14,329,303	38,011,922		271,131,949
10.	General expenses incurred	1,483,476,033	17,147,840	445,401,751	118,994,838	268,550,528	(b)	(a) 2,333,570,991
11.	General expenses unpaid Dec. 31, prior year	33,659,193	3,564,817	77,744,370	318,269,227	2,114,371		435,351,979
12.	General expenses unpaid Dec. 31, current year	33,699,775	3,552,387	76,054,945	299,474,648	3,689,867		416,471,622
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	1,483,435,452	17,160,270	447,091,177	137,789,417	266,975,032		2,352,451,348
DETAILS OF WRITE-INS								
09.301.	EDP Equipment and Programs Purchased	138,665,509	10,070	42,641,152	14,329,303	9,659,181		205,305,215
09.302.	Service Fees Received	8,470,090		(6,380)		28,352,742		36,816,452
09.303.	Management Fees	29,010,282						29,010,282
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	176,145,882	10,070	42,634,772	14,329,303	38,011,922		271,131,949

(a) Includes management fees of \$ 247,096,889 to affiliates and \$ 29,010,282 to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational \$
5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	209,746	51,349	129,883	8,634,614		9,025,592
2.	State insurance department licenses and fees	3,387,386	1,409,439	222,511			5,019,337
3.	State taxes on premiums	24,965,375	45,594,365				70,559,740
4.	Other state taxes, including \$						
	for employee benefits	5,287,197	3,457,344	(4,020,105)	(179)		4,724,258
5.	U.S. Social Security taxes	50,627,327	16,883,689	1,943,685	3,322,336		72,777,036
6.	All other taxes	(6,031,295)	3,627,852	(20,342)			(2,423,784)
7.	Taxes, licenses and fees incurred	78,445,737	71,024,038	(1,744,367)	11,956,772		159,682,179
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	877,109	682,564	48,229,549	3,575,052		53,364,274
9.	Taxes, licenses and fees unpaid Dec. 31, current year	427,947	115,842	36,644,583	3,445,846		40,634,218
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	78,894,899	71,590,760	9,840,599	12,085,978		172,412,236

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	47,930	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	2,063,079	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	2,111,008	
6. Paid in cash	185,983	
7. Left on deposit	980,448	
8. Aggregate write-ins for dividend or refund options	113,460	
9. Total Lines 5 through 8	3,390,900	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	1,973,883	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	1,973,883	
16. Total from prior year	2,184,273	
17. Total dividends or refunds (Lines 9 + 15 - 16)	3,180,510	
DETAILS OF WRITE-INS		
0801. Added to deposit administration funds	113,460	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	113,460	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 4% NLP IDB ALB 26-63	1,820,226		1,820,226		
0100002. AE 4% CRVM CNF ALB 26-63	252,200		252,200		
0100003. AE 3.5% NLP IDB ALB 26-35	1,387		1,387		
0100004. AE 3% NLP IDB ALB 34-66	766,497		766,497		
0100005. AM 2.5% NLP 42-45 47-49 51 56-57 59-63 65 67 73-74	894,528				894,528
0100006. 41 CSO 3.5% NLP IDB ALB 45-64	13,657,530		13,657,530		
0100007. 41 CSO 3.5% CRVM CNF ALB 45-64	6,153,435		6,153,435		
0100008. 41 CSO 3% NLP IDB ALB 62-64	1,354,277		1,354,277		
0100009. 41 CSO 3% CRVM IDB ALB 62-64	973,077		973,077		
0100010. 41 CSO 2.5% NLP IDB ALB 54-64	14,060,777		14,060,777		
0100011. 41 CSO 2.25% CRVM IDB ALB 47-61	512,840		512,840		
0100012. 41 CSO 2.25% NLP IDB ALB 45-57	4,556,363		4,556,363		
0100013. 58 CSO 6% CRVM CNF ALB 83-86	72,586,628		72,586,628		
0100014. 58 CSO 5.5% CRVM CNF ALB 87-88	11,937,225		11,937,225		
0100015. 58 CSO 4.5% NLP IDB ALB 74-88	69,957,201		69,957,201		
0100016. 58 CSO 4.5% CRVM CNF ALB 81-83	33,737,987		33,737,987		
0100017. 58 CSO 4.5% CRVM CRF ALB 81-83	95,025		95,025		
0100018. 58 CSO 4.5% 82	2,332				2,332
0100019. 58 CSO 4% NLP IDB ALB 65-89	50,615,923		50,615,923		
0100020. 58 CSO 4% CRVM IDB ALB 76-80	800,317		800,317		
0100021. 58 CSO 4% CRVM CNF ALB 66-99	957,300,735		957,300,735		
0100022. 58 CSO 4% CRVM CRF ALB 66-99	287,857		287,857		
0100023. 58 CSO 4% 79	6,282				6,282
0100024. 58 CSO 3.5% NLP 55 72-75	263,537				263,537
0100025. 58 CSO 3.5% NLP IDB ALB 50-90	43,275,731		43,275,731		
0100026. 58 CSO 3.5% MOD IDB ALB 78-80	176,922		176,922		
0100027. 58 CSO 3.5% CRVM CNF ALB 64-75	67,570,558		67,570,558		
0100028. 58 CSO 3.5% CRVM IDB ALB 64-88	69,382,804		69,382,804		
0100029. 58 CSO 3.5% 74	1,857				1,857
0100030. 58 CSO 3% NLP IDB ALB 64-83	75,478,767		75,478,767		
0100031. 58 CSO 3% MOD IDB ALB 78-83	1,859,804		1,859,804		
0100032. 58 CSO 3% CRVM CNF ALB 77-83	42,221,263		42,221,263		
0100033. 58 CSO 3% NLP 62-71	1,189,230				1,189,230
0100034. 58 CSO 2.5% NLP IDB ALB 64-79	41,529,959		41,529,959		
0100035. 58 CSO 2.5% NLP CRF ALB 64-79	26,731		26,731		
0100036. 58 CET 4.5% NLP IDB ALB 79-88	377,176		377,176		
0100037. 58 CET 4% NLP IDB ALB 76-88	996,393		996,393		
0100038. 58 CET 3.5% NLP IDB ALB 64-78	1,175,088		1,175,088		
0100039. 60 CSG 4.5% 60 and later	808,285				808,285
0100040. 80 CSO 6% CRVM CNF ALB 85-87	4,850,785		4,850,785		
0100041. 80 CSO 6% CRVM IDB ALB 85-94	9,889,771		9,889,771		
0100042. 80 CSO 6% 86	11,638				11,638
0100043. 80 CSO 5.5% 92-97	14,100,427				14,100,427
0100044. 80 CSO 5.5% NLP IDB ALB 88-00	171,261		171,261		
0100045. 80 CSO 5.5% CRVM CNF ALB 77-03	54,224,008		54,224,008		
0100046. 80 CSO 5.5% CRVM IDB ALB 78-92	94,938,610		94,938,610		
0100047. 80 CSO 5% NLP IDB ALB 93-94	75,506		75,506		
0100048. 80 CSO 5% CRVM CNF ALB 93-94	15,946,844		15,946,844		
0100049. 80 CSO 5% CRVM IDB ALB 77-94	878,166,934		878,166,934		
0100050. 80 CSO 5% 93-94	3,603,896				3,603,896
0100051. 80 CSO 4.5% CRVM CNF ALB 95-08	66,976,744		66,976,744		
0100052. 80 CSO 4.5% CRVM IDB ALB 77-05	1,047,796,856		1,047,796,856		
0100053. 80 CSO 4.5% NLP IDB ALB 95-99	224,731		224,731		
0100054. 80 CSO 4.5% CRVM IDB ANB 02-05	2,072,467,709		2,072,467,709		
0100055. 80 CSO 4.5% 95-09	7,605,515				7,605,515
0100056. 80 CSO 4% NLP CRF ALB 78-99	816,813,719		816,813,719		
0100057. 80 CSO 4% CRVM IDB ANB 06-08	225,949,592		225,949,592		
0100058. 80 CSO 4% CRVM IDB ALB 06-08	9,657,630		9,657,630		
0100059. 80 CSO 4% 06-12	1,047,964				1,047,964
0100060. 80 CSO 3.5% 13	241,949				241,949
0100061. 80 CSO 3.5% CRVM IDB ANB 13-19	140,352		140,352		
0100062. 80 CSO 3% CRVM IDB ANB 20-25	162,145		162,145		
0100063. 80 CET 5.5% CRVM IDB ALB 88-98	508,382		508,382		
0100064. 80 CET 5% CRVM IDB ALB 93-94	118,884		118,884		
0100065. 80 CET 4.5% CRVM IDB ALB 95-98	660,189		660,189		
0100066. 2001 CSO 4.5% CRVM IDB ANB 05	14,024,434		14,024,434		
0100067. 2001 CSO 4% CRVM IDB ANB 06-12	8,046,963,812		8,046,963,812		
0100068. 2001 CSO 4% CRVM IDB ANB 06-09	790,865				790,865
0100069. 2001 CSO 3.5% CRVM IDB ANB 13-19	8,146,265,917		8,146,265,917		
0100070. 2001 CSO 3% CRVM IDB ANB 20-25	953,892		953,892		
0100071. 2017 CSO 3.5% CRVM IDB ANB 17-19	142,187,811		142,187,811		
0100072. 2017 CSO VM-20 4.5% NPR 20 25	346,364,950		346,364,950		
0100073. 2017 CSO VM-20 3.75% NPR 21-24	379,093,441		379,093,441		
0100074. 2017 CSO VM-20 3.5% NPR 25	2,569		2,569		
0100075. 2017 CSO VM-20 3% NPR 21-24	14,636		14,636		
0100076. Life PSR all years	1,923,758				1,923,758
0199997. Totals (gross)	23,993,602,879		23,961,110,815		32,492,064
0199998. Reinsurance ceded	20,487,581,568		20,487,581,568		
0199999. Life Insurance: Totals (net)	3,506,021,311		3,473,529,247		32,492,064
0200001. a-1949 Proj C 3.5% 73 78	5,535	XXX	5,535	XXX	
0200002. a-1949 Proj C 3% 75 78 80	256,778	XXX	256,778	XXX	
0200003. 51 GAM 3-3.99% 62-73	1,464,243	XXX		XXX	1,464,243
0200004. 71 IAM 9.5% 84	18,611	XXX	18,611	XXX	
0200005. 71 IAM 7.5% 82	579,855	XXX	579,855	XXX	
0200006. 71 GA with Remar 8.75% 88-89	118,376	XXX		XXX	118,376
0200007. 71 GA with Remar 8.25% 90-91	33,051	XXX		XXX	33,051
0200008. 71 GA with Remar 8% 87	16,593	XXX		XXX	16,593
0200009. 71 GA with Remar 7.5% 80-82	70,981	XXX		XXX	70,981
0200010. 71 GA with Remar 6.75% 96 97 01	71,914	XXX		XXX	71,914
0200011. 71 GA with Remar 6.5% 94 02	25,981	XXX		XXX	25,981
0200012. 71 GA with Remar 6.25% 98-99	31,269	XXX		XXX	31,269

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200013. 71 GA with Remar 6% 75-79 03	64,160	XXX		XXX	64,160
0200014. 71 GA with Remar 5.25% 05-06 10	8,277	XXX		XXX	8,277
0200015. 71 GA with Remar 4% 15	47,193	XXX		XXX	47,193
0200016. 71 GAM 11-11.99% 83-84	553,944	XXX		XXX	553,944
0200017. 71 GAM 10-10.99% 83-84	244,792	XXX		XXX	244,792
0200018. 71 GAM 9-9.99% 83-84	3,078,417	XXX		XXX	3,078,417
0200019. 71 GAM 7-7.99% 80-84	126,074,926	XXX		XXX	126,074,926
0200020. 71 GAM 6-6.99% 75-79	13,304,190	XXX		XXX	13,304,190
0200021. 71 GAM 3-3.99% 74	1,116,709	XXX		XXX	1,116,709
0200022. 83a 9.5% CARVM 85	495,783	XXX	495,783	XXX	
0200023. 83a 8.75% CARVM 82-83 88	2,235,933	XXX	2,235,933	XXX	
0200024. 83a 8.5% CARVM 84-85	1,453,008	XXX	1,453,008	XXX	
0200025. 83a 8.25% CARVM 82-83 90-91	764,847	XXX	764,847	XXX	
0200026. 83a 8% CARVM 84-85	178,426	XXX		XXX	
0200027. 83a 7.75% CARVM 92	119,028	XXX	119,028	XXX	
0200028. 83a 7.25% CARVM 86 95	1,860,203	XXX	1,860,203	XXX	
0200029. 83a 7% CARVM 88-89 93	946,948	XXX	946,948	XXX	
0200030. 83a 6.75% CARVM 88 91 96-97	28,339,614	XXX	28,339,614	XXX	
0200031. 83a 6.5% CARVM 87 90 94	14,792,149	XXX	14,792,149	XXX	
0200032. 83a 6.25% CARVM 87 90-92 98	32,218,216	XXX	32,218,216	XXX	
0200033. 83a 6% CARVM 92 95	18,681,779	XXX	18,681,779	XXX	
0200034. 83a 5.75% CARVM 93 95	21,949,383	XXX	21,949,383	XXX	
0200035. 83a 5.5% CARVM 93-94 96-97	44,483,906	XXX	44,483,906	XXX	
0200036. 83a 5.25% CARVM 94 96-99	29,317,643	XXX	29,317,643	XXX	
0200037. 83a 5% CARVM 98-99	4,637,796	XXX	4,637,796	XXX	
0200038. 83 GAM 11-11.99% 85	1,386,176	XXX		XXX	1,386,176
0200039. 83 GAM 10-10.99% 85	1,662,970	XXX		XXX	1,662,970
0200040. 83 GAM 9-9.99% 85-86	10,481,349	XXX		XXX	10,481,349
0200041. 83 GAM 8-8.99% 86-91	45,280,418	XXX		XXX	45,280,418
0200042. 83 GAM 7-7.99% 85 87-93 95	133,143,841	XXX		XXX	133,143,841
0200043. 83 GAM 6-6.99% 86-99	489,171,749	XXX		XXX	489,171,749
0200044. 83 GAM 5-5.99% 92-99	242,227,361	XXX		XXX	242,227,361
0200045. 83 GAM 4-4.99% 98-99	46,881,748	XXX		XXX	46,881,748
0200046. 94 GAM Proj VM-22 Non-Jumbo 5-5.49% 23-25	2,791,517,838	XXX		XXX	2,791,517,838
0200047. 94 GAM Proj VM-22 Non-Jumbo 4.5-4.99% 23-25	2,344,019,023	XXX		XXX	2,344,019,023
0200048. 94 GAM Proj VM-22 Non-Jumbo 4-4.49% 18-19 22 24-25	2,278,917,777	XXX		XXX	2,278,917,777
0200049. 94 GAM Proj VM-22 Non-Jumbo 3.5-3.99% 18-19 22	803,123,707	XXX		XXX	803,123,707
0200050. 94 GAM Proj VM-22 Non-Jumbo 3-3.49% 18-20 22	1,117,658,827	XXX		XXX	1,117,658,827
0200051. 94 GAM Proj VM-22 Non-Jumbo 2.5-2.99% 18-22	1,046,120,895	XXX		XXX	1,046,120,895
0200052. 94 GAM Proj VM-22 Non-Jumbo 2-2.49% 18-22	684,471,485	XXX		XXX	684,471,485
0200053. 94 GAM Proj VM-22 Non-Jumbo 1.5-1.99% 20-22	84,377,411	XXX		XXX	84,377,411
0200054. 94 GAM Proj VM-22 Non-Jumbo 1-1.49% 20-22	5,263,176	XXX		XXX	5,263,176
0200055. 94 GAM Proj VM-22 Jumbo 4-4.49% 18	280,219,758	XXX		XXX	280,219,758
0200056. 94 GAM Proj VM-22 Jumbo 3.5-3.99% 18	79,997,225	XXX		XXX	79,997,225
0200057. 94 GAM Proj VM-22 Jumbo 3-3.49% 18	246,604	XXX		XXX	246,604
0200058. 94 GAM Proj 7-7.99% 00	242,874,497	XXX		XXX	242,874,497
0200059. 94 GAM Proj 6-6.99% 00-03 09	905,758,276	XXX		XXX	905,758,276
0200060. 94 GAM Proj 5-5.99% 01 04-08 10-11	718,300,544	XXX		XXX	718,300,544
0200061. 94 GAM Proj 4-4.99% 06 12-16	3,708,824,738	XXX		XXX	3,708,824,738
0200062. 94 GAM Proj 3-3.99% 17	1,916,660,285	XXX		XXX	1,916,660,285
0200063. a-2000 7% CARVM 00	1,338,205	XXX	1,338,205	XXX	
0200064. a-2000 6.75% CARVM 01	1,883,283	XXX	1,883,283	XXX	
0200065. a-2000 6.5% CARVM 02	10,515,864	XXX	10,515,864	XXX	
0200066. a-2000 6.25% CARVM 99	1,234,709	XXX	1,234,709	XXX	
0200067. a-2000 6% CARVM 03 09	38,168,085	XXX	38,168,085	XXX	
0200068. a-2000 5.75% CARVM 00	4,209,120	XXX		XXX	
0200069. a-2000 5.5% CARVM 00-04 07-09	230,418,022	XXX	230,418,022	XXX	
0200070. a-2000 5.25% CARVM 01-02 05-06 10	68,620,806	XXX	68,620,806	XXX	
0200071. a-2000 5% CARVM 03-04 07-09 11	491,070,806	XXX	491,070,806	XXX	
0200072. a-2000 4.75% CARVM 03-08 10	247,056,846	XXX	247,056,846	XXX	
0200073. a-2000 4.5% CARVM 05-08 11 14	1,567,983,606	XXX	1,567,983,606	XXX	
0200074. a-2000 4.25% CARVM 10-12 14	114,052,819	XXX	114,052,819	XXX	
0200075. a-2000 4% CARVM 12-15	873,971,367	XXX	873,971,367	XXX	
0200076. a-2000 3.75% CARVM 12-15	174,953,463	XXX	174,953,463	XXX	
0200077. a-2000 3.5% CARVM 13 15	30,809,412	XXX	30,809,412	XXX	
0200078. ANN2000 7-7.99% 00	5,639,468	XXX		XXX	5,639,468
0200079. ANN2000 6-6.99% 99 01-03	98,471,539	XXX		XXX	98,471,539
0200080. ANN2000 5-5.99% 04-08	151,795,155	XXX		XXX	151,795,155
0200081. 2012 IAR 4.75% CARVM 24-25	8,741,057	XXX	8,741,057	XXX	
0200082. 2012 IAR 4.5% CARVM 23-25	29,505,723	XXX	29,505,723	XXX	
0200083. 2012 IAR 4.25% CARVM 23	16,101,910	XXX		XXX	
0200084. 2012 IAR 4% CARVM 16	604,438,009	XXX	604,438,009	XXX	
0200085. 2012 IAR 3.75% CARVM 16-19	1,018,490,969	XXX	1,018,490,969	XXX	
0200086. 2012 IAR 3.5% CARVM 17-18	485,545,640	XXX	485,545,640	XXX	
0200087. 2012 IAR 3.25% CARVM 20 22	213,783,378	XXX	213,783,378	XXX	
0200088. 2012 IAR 3.00% CARVM 21	94,886,874	XXX	94,886,874	XXX	
0200089. 2012 IAR VM-22 Non-Jumbo 5-5.49% 24	40,858	XXX		XXX	
0200090. 2012 IAR 4.5-4.99% VM-22 Non-Jumbo 24-25	292,601	XXX	292,601	XXX	
0200091. 2012 IAR VM-22 Non-Jumbo 4-4.49% 18-19	856,571,974	XXX	856,571,974	XXX	
0200092. 2012 IAR VM-22 Non-Jumbo 3.5-3.99% 18-19 22	373,419,146	XXX	373,419,146	XXX	
0200093. 2012 IAR VM-22 Non-Jumbo 3-3.49% 18-20	237,449,600	XXX	237,449,600	XXX	
0200094. 2012 IAR VM-22 Non-Jumbo 2.5-2.99% 18-21	59,406,073	XXX	59,406,073	XXX	
0200095. 2012 IAR VM-22 Non-Jumbo 2-2.49% 18-21	34,482,592	XXX	34,482,592	XXX	
0200096. 2012 IAR VM-22 Non-Jumbo 1.5-1.99% 20-21	6,039,453	XXX	6,039,453	XXX	
0200097. 2012 IAR VM-22 Non-Jumbo 1-1.49% 20-21	425,206	XXX		XXX	
0200098. VM-21 Fixed Account Reserve 93-20	216,862,043	XXX	216,862,043	XXX	
0299997. Totals (gross)	28,696,923,821	XXX	8,316,104,963	XXX	20,380,818,858
0299998. Reinsurance ceded	12,874,255,116	XXX	8,098,639,266	XXX	4,775,615,850
0299999. Annuities: Totals (net)	15,822,668,705	XXX	217,465,697	XXX	15,605,203,008

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300001. a-1949 Proj C 3.5% 53 63 65 73 76-81	34,250		34,250		
0300002. 71 IAM 9.5% 84	28,026		28,026		
0300003. 71 IAM 7.5% 82	168,083		168,083		
0300004. 71 IAM 3.5% 83	598,521		598,521		
0300005. 83a 9.5% CARVM 85	508,546		508,546		
0300006. 83a 9.25% CARVM 86	51,427		51,427		
0300007. 83a 8.75% CARVM 88-89	366,571		366,571		
0300008. 83a 8.25% CARVM 90-91	352,586		352,586		
0300009. 83a 8% CARVM 87	39,049		39,049		
0300010. 83a 7.75% CARVM 92	255,711		255,711		
0300011. 83a 7.25% CARVM 95	35,320		35,320		
0300012. 83a 7% CARVM 93	180,089		180,089		
0300013. 83a 6.75% CARVM 96-97	166,257		166,257		
0300014. 83a 6.5% CARVM 94	30,849		30,849		
0300015. 83a 6.25% CARVM 98	9,846		9,846		
0300016. ANN2000 7-7.99% 00	172,686				172,686
0300017. ANN2000 6-6.99% 99 01-03 09	1,404,835				1,404,835
0300018. ANN2000 5-5.99% 04-08	3,275,640				3,275,640
0300019. a-2000 7% CARVM 00	296,476		296,476		
0300020. a-2000 6.75% CARVM 01	549,783		549,783		
0300021. a-2000 6.5% CARVM 02	1,521,713		1,521,713		
0300022. a-2000 6.25% CARVM 99	656,065		656,065		
0300023. a-2000 6% CARVM 03 09	3,840,522		3,840,522		
0300024. a-2000 5.5% CARVM 04 07-08	8,269,304		8,269,304		
0300025. a-2000 5.25% CARVM 05-06 10	8,958,542		8,958,542		
0300026. a-2000 5% CARVM 11	5,298,536		5,298,536		
0300027. a-2000 4.5% CARVM 14	13,264,794		13,264,794		
0300028. a-2000 4.25% CARVM 12	9,868,695		9,868,695		
0300029. a-2000 4% CARVM 13 15	26,772,812		26,772,812		
0300030. 2012 IAR 4% CARVM 16	11,636,697		11,636,697		
0300031. 2012 IAR 3.75% CARVM 17	19,018,368		19,018,368		
0300032. 2012 IAR VM-22 Non-Jumbo 4.5-4.99% 23-25	57,633,585		57,633,585		
0300033. 2012 IAR VM-22 Non-Jumbo 5-5.49% 23-25	48,220,487		48,220,487		
0300034. 2012 IAR VM-22 Non-Jumbo 4-4.49% 18-19 22 24					
	27,618,083		27,618,083		
0300035. 2012 IAR VM-22 Non-Jumbo 3.5-3.99% 18-19 22 ..	26,956,831		26,956,831		
0300036. 2012 IAR VM-22 Non-Jumbo 3-3.49% 18-20 22	28,367,434		28,367,434		
0300037. 2012 IAR VM-22 Non-Jumbo 2.5-2.99% 18-22	22,339,890		22,339,890		
0300038. 2012 IAR VM-22 Non-Jumbo 2-2.49% 20-22	21,708,106		21,708,106		
0300039. 2012 IAR VM-22 Non-Jumbo 1.5-1.99% 20-22	11,105,134		11,105,134		
0300040. 2012 IAR VM-22 Non-Jumbo 1-1.49% 20-21	98,420		98,420		
0399997. Totals (gross)	361,678,567		356,825,406		4,853,161
0399998. Reinsurance ceded	267,379,042		267,379,042		
0399999. SCWLC: Totals (net)	94,299,525		89,446,364		4,853,161
0400001. I/C Dbl Indem Exp 2.5%	457,185		457,185		
0400002. I/C Dbl Indem Exp 5%	210,045		210,045		
0400003. 59 ADB Table 4.5% 59 and Later	20,864				20,864
0499997. Totals (gross)	688,094		667,230		20,864
0499998. Reinsurance ceded	645,025		645,025		
0499999. Accidental Death Benefits: Totals (net)	43,069		22,205		20,864
0500001. 52 INTERCO DISA Period 2 58 CSO 3%	1,334,894		1,334,894		
0500002. 52 INTERCO DISA Period 2 01 CSO 3.5%	6,297,552		6,297,552		
0500003. 52 INTERCO DISA Period 2 80 CSO 4%	6,013,593		6,013,593		
0500004. 52 INTERCO DISA Period 2 01 CSO 4%	1,958,119		1,958,119		
0500005. 52 INTERCO DISA Period 2 17 CSO 3.5%	38,438		38,438		
0500006. 52 INTERCO DISA Period 2 17 CSO 3.5% VM-20 ...	814,671		814,671		
0500007. 52 INTERCO DISA Period 2 17 CSO 3% VM-20	1,249,492		1,249,492		
0599997. Totals (gross)	17,706,757		17,706,757		
0599998. Reinsurance ceded	7,442,454		7,442,454		
0599999. Disability-Active Lives: Totals (net)	10,264,303		10,264,303		
0600001. 52 INTERCO DISA 3%	36,312,568		36,312,568		
0600002. 52 INTERCO DISA 3% VM-20	547,186		547,186		
0600003. 52 INTERCO DISA 3.5%	1,321,249		1,321,249		
0600004. 52 INTERCO DISA 3.5% VM-20	152,212		152,212		
0600005. 52 INTERCOM DISA 4%	10,215,213		10,215,213		
0600006. 70 Intercompany 3.5% 70 and later	24,760				24,760
0600007. 2023 GTLW 4% 06-12	20,779,869				20,779,869
0600008. 2005 GTLW 3.5% 13-20 25	37,131,846				37,131,846
0600009. 2023 GTLW 6% 55-86	1,187,394				1,187,394
0600010. 2023 GTLW 5.5% 87-92	1,897,984				1,897,984
0600011. 2023 GTLW 5% 93-94	1,987,673				1,987,673
0600012. 2023 GTLW 4.5% 95-05	15,698,456				15,698,456
0600013. 2023 GTLW 3.5% 70 and later	2,716,470				2,716,470
0600014. 2023 GTLW 3% 21-24	28,434,860				28,434,860
0699997. Totals (gross)	158,407,741		48,548,429		109,859,312
0699998. Reinsurance ceded	39,615,517		37,539,437		2,076,080
0699999. Disability-Disabled Lives: Totals (net)	118,792,224		11,008,992		107,783,232
0700001. For surrender values in excess of reserves otherwise required and carried in this schedule	186,497,315		186,497,315		
0700002. For variable life insurance minimum death benefit guarantees	24,988,769		24,988,769		
0700003. Survivorship increase option reserve	3,087,019		3,087,019		
0700004. For excess of valuation net premiums over corresponding gross premiums on respective contracts	51,888,906		51,888,906		
0799997. Totals (gross)	266,462,009		266,462,009		
0799998. Reinsurance ceded	51,810,134		51,810,134		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0799999. Miscellaneous Reserves: Totals (net)	214,651,875		214,651,875		
9999999. Totals (net) - Page 3, Line 1	19,766,741,012		4,016,388,683		15,750,352,329

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$ 282,630,842 ; Supplementary Contracts with Life Contingencies \$ 30,953,816 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$.....

4.2

Amount of reserve?

\$.....

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$.....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [X] No []

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$.....751,526,088

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Market value

7.3

State the amount of reserves established for this business:

\$.....

7.4

Identify where the reserves are reported in the blank:

All of the assets are held in a trust for the benefit of the retirement plans.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2

State the amount of reserves established for this business:

\$.....

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2

State the amount of reserves established for this business:

\$.....

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	75,706,924			824,741	67,685	415,651					73,785,107	584,531	29,208
2. Additional contract reserves (b)	786,302,655			935,103							658,262,048	127,105,504	
3. Additional actuarial reserves-asset/liability analysis	41,643,053											41,643,053	
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves	25,178,597		25,178,597										
7. Totals (gross)	928,831,229		25,178,597	1,759,844	67,685	415,651					732,047,155	169,333,088	29,208
8. Reinsurance ceded	318,287,613			1,759,844							147,194,681	169,333,088	
9. Totals (net)	610,543,616		25,178,597		67,685	415,651					584,852,474		29,208
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	2,681,205,760										2,641,515,653	39,678,012	12,095
11. Additional actuarial reserves-asset/liability analysis													
12. Reserve for future contingent benefits	12,095												12,095
13. Aggregate write-ins for reserves													
14. Totals (gross)	2,681,217,856										2,641,515,653	39,678,012	24,190
15. Reinsurance ceded	527,684,318										488,006,306	39,678,012	
16. Totals (net)	2,153,533,537										2,153,509,347		24,190
17. TOTAL (net)	2,764,077,153		25,178,597		67,685	415,651					2,738,361,821		53,399
18. TABULAR FUND INTEREST	66,045,732										66,045,732		
DETAILS OF WRITE-INS													
0601. Miscellaneous reserves	25,178,597		25,178,597										
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	25,178,597		25,178,597										
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	29,806,042,667	15,288,068,707	265,077,281	150,542,402	113,092,675	13,989,261,602
2. Deposits received during the year	22,521,568,693	21,111,558,600		24,970,566	980,448	1,384,059,079
3. Investment earnings credited to the account	1,105,650,732	600,686,328	7,392,624	5,379,704	4,258,695	487,933,382
4. Other net change in reserves	(54,544,343)	(50,823,359)	(321,814)	265,178	(7,887)	(3,656,460)
5. Fees and other charges assessed	38,926,812	36,187,360		978,181		1,761,272
6. Surrender charges						
7. Net surrender or withdrawal payments	24,926,138,097	22,174,486,327	74,891,693	33,873,364	8,174,495	2,634,712,218
8. Other net transfers to or (from) Separate Accounts	(2,077,497,239)	(1,733,303,383)				(344,193,856)
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	30,491,150,080	16,472,119,972	197,256,398	146,306,304	110,149,436	13,565,317,969
10. Reinsurance balance at the beginning of the year	(491,475,269)		(264,986,404)	(113,601,125)	(112,887,740)	
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(82,319,030)		(67,776,202)	(11,596,967)	(2,945,861)	
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(409,156,239)		(197,210,202)	(102,004,158)	(109,941,879)	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	30,081,993,841	16,472,119,972	46,197	44,302,146	207,557	13,565,317,969

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)\$
2. Reported as annuities certain (captured in column 3)\$
3. Reported as supplemental contracts (captured in column 4)\$
4. Reported as dividend accumulations or refunds (captured in column 5)\$
5. Reported as premium or other deposit funds (captured in column 6)\$ 3,972,530,577
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)\$ 3,972,530,577

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year									
		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct	1,356,976	1,356,976						
	1.2 Reinsurance assumed	492,675	492,675						
	1.3 Reinsurance ceded	1,671,549	1,671,549						
	1.4 Net	178,102	178,102						
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct	1,322,497		1,322,497					
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded								
	2.14 Net	1,322,497	(b)	(b) 1,322,497	(b)				
	2.2 Other								
	2.21 Direct	168,749,738	92,272,093	36,045,107			40,432,538		
	2.22 Reinsurance assumed	47,240,368	46,693,323				547,044		
	2.23 Reinsurance ceded	128,881,939	121,200,842	820,000			6,861,097		
	2.24 Net	87,108,167	(b) 17,764,574	(b) 35,225,107	(b)		(b) 34,118,486		
3.	Incurred but unreported:								
	3.1 Direct	375,249,113	16,949,013	48,453,541			309,846,559		
	3.2 Reinsurance assumed	31,084,670	30,854,602				230,068		
	3.3 Reinsurance ceded	76,374,491	45,257,071	36,826			31,080,594		
	3.4 Net	329,959,292	(b) 2,546,544	(b) 48,416,715	(b)		(b) 278,996,033		
4.	TOTALS								
	4.1 Direct	546,678,325	110,578,081	85,821,146			350,279,097		
	4.2 Reinsurance assumed	78,817,713	78,040,600				777,113		
	4.3 Reinsurance ceded	206,927,979	168,129,462	856,826			37,941,691		
	4.4 Net	418,568,059	(a) 20,489,220	(a) 84,964,320			313,114,519		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 11,008,992 Group Life \$ 107,783,232 , and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 2,153,533,537 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	6,168,963,280	905,139,743	350,621,708	1,054,839,548	2,234,322,223	1,624,040,057		
1.2 Reinsurance assumed	542,809,885	505,728,764			37,052,066	29,056		
1.3 Reinsurance ceded	2,371,614,893	1,190,435,256	10,000	723,387,591	367,085,510	90,696,536		
1.4 Net	(c) 4,340,158,272	220,433,251	350,611,708	331,451,957	1,904,288,778	1,533,372,577		
2. Liability December 31, current year from Part 1:								
2.1 Direct	546,678,325	110,578,081	85,821,146			350,279,097		
2.2 Reinsurance assumed	78,817,713	78,040,600				777,113		
2.3 Reinsurance ceded	206,927,979	168,129,462	856,826			37,941,691		
2.4 Net	418,568,059	20,489,220	84,964,320			313,114,519		
3. Amounts recoverable from reinsurers December 31, current year	64,869,808	51,808,585				13,061,223		
4. Liability December 31, prior year:								
4.1 Direct	539,755,675	102,984,697	91,868,058			344,902,921		
4.2 Reinsurance assumed	103,796,089	103,034,921				761,168		
4.3 Reinsurance ceded	221,098,005	186,973,252	184,889			33,939,864		
4.4 Net	422,453,759	19,046,365	91,683,168			311,724,225		
5. Amounts recoverable from reinsurers December 31, prior year	53,981,974	44,961,084				9,020,891		
6. Incurred Benefits								
6.1 Direct	6,175,885,929	912,733,128	344,574,797	1,054,839,548	2,234,322,223	1,629,416,233		
6.2 Reinsurance assumed	517,831,510	480,734,443			37,052,066	45,001		
6.3 Reinsurance ceded	2,368,332,700	1,178,438,967	681,937	723,387,591	367,085,510	98,738,695		
6.4 Net	4,325,384,739	215,028,605	343,892,860	331,451,957	1,904,288,778	1,530,722,539		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 470,357 in Line 1.1, \$ 268,772 in Line 1.4.
\$ 470,357 in Line 6.1, and \$ 268,772 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ 13,100,162 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	3,192,806	9,096,497	5,903,691
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	42,794,284	46,264,856	3,470,572
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	45,987,090	55,361,353	9,374,264
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	60,078	322,917	262,840
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	886,933	881,007	(5,927)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	720,445	720,445	
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans	3,550,000	3,550,000	
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	29,658,081	22,240,536	(7,417,545)
21. Furniture and equipment, including health care delivery assets	39,794,211	45,736,418	5,942,206
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	4,319,575	4,919,215	599,641
25. Aggregate write-ins for other-than-invested assets	336,196,605	319,809,329	(16,387,276)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	461,173,017	453,541,219	(7,631,798)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	461,173,017	453,541,219	(7,631,798)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Assets designated for non-retiree benefits	172,620,907	181,761,826	9,140,919
2502. Miscellaneous assets	123,264,395	102,860,605	(20,403,790)
2503. Postretirement benefits asset	30,127,945	23,577,067	(6,550,878)
2598. Summary of remaining write-ins for Line 25 from overflow page	10,183,357	11,609,831	1,426,473
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	336,196,605	319,809,329	(16,387,276)

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The statement of the Company has been presented in conformity with accounting practices and procedures of the National Association of Insurance Commissioners (“NAIC”) as prescribed or permitted by the State of Iowa.

The Insurance Division of the Department of Insurance & Financial Services of the State of Iowa (“Iowa Insurance Division”) recognizes only statutory accounting practices prescribed or permitted by the State of Iowa for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Iowa Insurance Law. The NAIC’s *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the State of Iowa. The Commissioner of Insurance of the State of Iowa (the “Commissioner”) has the right to permit other specific practices that deviate from prescribed practices.

State of Iowa Bulletin 06-01, *Accounting for Derivative Instruments Used to Hedge the Growth in Interest Credited for Index Products*, allows the Company to follow a prescribed practice related to its derivative instruments purchased to hedge indexed products. In accordance with the practice, the Company has included unrealized capital gains (losses) as defined in the Bulletin in net investment income.

The impact of all prescribed and permitted practices did not cause the Company’s risk-based capital (“RBC”) to trigger a regulatory event. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Iowa is shown below:

NET INCOME	SSAP #	F/S Page	F/S Line #	December 31, 2025	December 31, 2024
(1) State basis (Page 4, Line 35, Columns 1 & 2)				\$ 1,128,804,776	\$ 1,093,553,852
(2) State prescribed practices that are an increase/ (decrease) from NAIC SAP:					
Derivatives to hedge indexed products	86	4	3	19,763,014	22,469,698
(3) State permitted practices that are an increase/ (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				\$ 1,109,041,762	\$ 1,071,084,154
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)				\$ 4,802,261,588	\$ 4,695,534,771
(6) State prescribed practices that are an increase/ (decrease) from NAIC SAP:				—	—
(7) State permitted practices that are an increase/ (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				\$ 4,802,261,588	\$ 4,695,534,771

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the statutory-basis financial statements and accompanying notes. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein. Included among the material (or potentially material) reported amounts and disclosures that require extensive use of estimates are the fair value of certain invested assets, derivatives, policy and contract liabilities and income taxes.

C. Accounting Policy

The Company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by assets are reported at cost (unpaid principal balance), adjusted for amortization of premiums and discounts, both of which are computed using the constant yield method and are adjusted for the other-than-temporary decline in the fair value of the bond. An exception is bonds with an NAIC designation of 6, which are reported at the lower of amortized cost or fair value. The Company had no investments in mandatory convertible bonds or Securities Valuation Office identified investments during 2025.
- (3) Common stocks are reported at fair value based on the latest quoted market prices and are adjusted for other-than-temporary declines in value.
- (4) Redeemable preferred stocks are reported at cost adjusted for amortization of premiums and discounts, both of which are computed using the constant yield method and are adjusted for the other-than-temporary decline in the fair value of the preferred stock. An exception is redeemable preferred stocks with an NAIC designation of 4 to 6, which are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, limited to the current effective call price.

NOTES TO THE FINANCIAL STATEMENTS

- (5) Mortgage loans on real estate are reported at the aggregate unpaid balance adjusted for advances and unamortized premium and discount, less loan valuation allowance and other-than-temporary declines in value.
- (6) Asset-backed securities are reported at cost adjusted for amortization of premium and discount, both of which are computed using a constant effective yield based on security specific facts that may include expectations of delinquency and default rates, loss severity, prepayment speeds as determined by external or internal estimates and the expected maturity of the securities. An exception is certain asset-backed securities, which are reported at fair value as determined by methods identified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*. Significant changes in estimated cash flows from the original purchase assumptions are primarily accounted for using the retrospective method for those asset-backed securities that are of high credit quality and using the prospective method for those asset-backed securities that are not of high credit quality.
- (7) The Company accounts for investments in subsidiaries, controlled and affiliated (“SCA”) entities using the audited statutory equity of the investee if the entity is an insurance company. All non-insurance entities are valued at the audited U.S. GAAP equity of the investee. U.S. GAAP equity of non-audited entities owned by the Company amounted to \$42,794,284 as of December 31, 2025, and was non-admitted.
- (8) The Company has ownership interests in joint ventures, partnerships, and limited liability companies. The Company carries these interests based on the underlying audited U.S. GAAP equity of the investee.
- (9) Derivatives under Statement of Statutory Accounting Principles (“SSAP”) No. 86, *Derivatives* (“SSAP 86”):
Derivative instruments used in designated effective hedges are valued consistently with the hedged items. Hedges of fixed income assets and/or liabilities are valued at amortized cost. Hedges of items carried at market value are valued at market value. Derivatives that do not meet the criteria of an effective hedge, for which the Company has chosen to not apply hedge accounting or that cease to be effective hedges are valued at market value.

Derivatives under SSAP No. 108, *Derivatives Hedging Variable Annuity Guarantees* (“SSAP 108”): Designated derivatives are reported at fair value. Fair value fluctuations attributable to the hedged risk that offsets the current period change in the designated portion of the VM-21 reserve liability are recognized as a realized gain or loss. Fair value fluctuations attributable to the hedged risk that does not offset the current period change in the designated portion of the VM-21 reserve liability are recognized as a deferred asset (admitted) or deferred liability. The deferred asset or liability is amortized on a straight-line basis into realized gains or losses over a period not to exceed 10 years. An amount equal to the net deferred asset or liability must be allocated from unassigned funds and presented separately within special surplus.
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) The Company’s group loss adjustment expenses are based on the estimated cost of paying run-out claims. Cost containment expenses associated with paying the run-out claims are also included in the loss adjustment expenses. The unpaid claim liabilities are estimated based on developmental and incurred loss ratio approaches, with the exception of long-term disability in which disabled life reserves are based on a prescribed tabular reserve basis.

Claim reserves for individual disability income claims are determined based on a tabular method using the following factors: age of the insured at the date of disablement; number of months the insured already has been disabled; number of months remaining in the benefit period. Claim reserves include a reserve for disability benefits covered under premium waiver provisions and a reserve for claim administration expenses. Individual disability income policy reserves (active life reserves) use the 2 year full preliminary term method and are calculated on a seriatim basis.
- (12) No material changes were made to the capitalization policy during 2025.
- (13) The Company did not have any pharmaceutical rebate receivables as of December 31, 2025.

D. Going Concern

As of December 31, 2025, the Company did not have concerns about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In December 2025, the NAIC adopted revisions to SSAP No. 37 – *Mortgage Loans* for residential mortgage loans held in a qualifying statutory trust. This guidance is effective January 1, 2027, and applied prospectively, with early adoption permitted. The Company early adopted this guidance effective December 31, 2025. Refer to Note 21C – Other Items – Other Disclosures for additional details.

Effective January 1, 2025, the NAIC promulgated substantive revisions to SSAP No. 26, *Bonds*, to incorporate its principles-based bond definition project’s (“Bond Project”) concepts on what should be reported as a long-term bond. As a result of these revisions, some investments previously reported on Schedule D – Part 1 could have moved primarily to Schedule BA; however, certain securities could have moved to Schedule D – Part 2. In accordance with NAIC transition guidance, implementation of the Bond Project is not considered a change in accounting principle. Refer to Note 21C – Other Items – Other Disclosures for additional details.

NOTES TO THE FINANCIAL STATEMENTS

The Company has elected the cost recovery method as a practical expedient in lieu of the allowable earned yield method for residuals under revisions to SSAP No. 21, *Other Admitted Assets*, related to the Bond Project.

The 2024 Annual Statement included an error in the calculation of direct and assumed *VM-20: Requirements for Principle-Based Reserves for Life Products* reserves in which the reserves were calculated conservatively for variable universal life policies with secondary guarantees. This resulted in an understatement of surplus, net of taxes, of \$138,394,434 as of December 31, 2024. The error was corrected during the third quarter of 2025 as an adjustment to surplus.

During the fourth quarter of 2024, the Company received approval from the Iowa Insurance Division to change its valuation basis for group life waiver claim termination for all cohorts. The Company had a \$21,731,250 decrease in life reserves with a direct offset to increase surplus. Approval was also received to change the valuation basis for claim termination of long-term disability claims incurred prior to 2016. The Company had a \$397,982 increase in disability reserves with a direct offset to decrease surplus.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

During 2025, the Company did not have any business combinations taking the form of a statutory purchase.

B. Statutory Merger

During 2025, the Company did not have any business combinations taking the form of a statutory merger.

C. Assumption Reinsurance

As of December 31, 2025, the Company did not have goodwill resulting from assumption reinsurance.

D. Impairment Loss

As of December 31, 2025, the Company did not have any impaired assets related to business combinations.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

As of December 31, 2025, the Company did not have any admitted goodwill.

4. Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

As of December 31, 2025, the Company did not have a discontinued operation disposed of or classified as held for sale.

B. Change in Plan of Sale of Discontinued Operation

As of December 31, 2025, the Company did not have a change in plan of sale of a discontinued operation.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

As of December 31, 2025, the Company did not have any significant continuing involvement with discontinued operations after disposal.

D. Equity Interest Retained in the Discontinued Operation After Disposal

As of December 31, 2025, the Company did not have any equity interest retained in a discontinued operation after disposal.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during 2025 were:

	Maximum	Minimum
Farm loans	N/A	N/A
City loans	9.00%	4.93%
Purchase money mortgages	N/A	N/A

(2) The maximum percentage of any one loan to value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 91%.

(3) The Company did not have any taxes, assessments or other amounts advanced not included in the mortgage loan total as of December 31, 2025 and 2024.

NOTES TO THE FINANCIAL STATEMENTS

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All other	Insured	All other		
a. Current year							
1. Recorded investment (all)							
(a) Current	\$	—	\$	—	\$ 670,976,663	\$	16,034,913,111
(b) 30-59 days past due		—		—	4,010,731		4,010,731
(c) 60-89 days past due		—		—	329,933		329,933
(d) 90-179 days past due		—		—			
(e) 180+ days past due		—		—			
2. Accruing interest 90-179 days past due							
(a) Recorded investment	\$	—	\$	—	\$	38,250,000	\$
(b) Interest accrued		—		—		225,484	
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
(b) Interest accrued		—		—		—	
4. Interest reduced							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
(b) Number of loans		—		—		—	
(c) Percent reduced		— %		— %		— %	
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
b. Prior year							
1. Recorded investment (all)							
(a) Current	\$	—	\$	—	\$	16,608,172,620	\$
(b) 30-59 days past due		—		—		57,006,500	
(c) 60-89 days past due		—		—		—	
(d) 90-179 days past due		—		—		13,199,684	
(e) 180+ days past due		—		—		7,408,870	
2. Accruing interest 90-179 days past due							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
(b) Interest accrued		—		—		—	
3. Accruing interest 180+ days past due							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
(b) Interest accrued		—		—		—	
4. Interest reduced							
(a) Recorded investment	\$	—	\$	—	\$	—	\$
(b) Number of loans		—		—		—	
(c) Percent reduced		— %		— %		— %	
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	\$	—	\$	—	\$	—	\$

NOTES TO THE FINANCIAL STATEMENTS

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All other	Insured	All other		
a. Current year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 197,980,501	\$ 54,331,770	\$ 252,312,271
2. No allowance for credit losses	—	—	—	—	—	—	—
3. Total (1+2)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 197,980,501</u>	<u>\$ 54,331,770</u>	<u>\$ 252,312,271</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 140,156,397	\$ 54,742,408	\$ 194,898,805
2. No allowance for credit losses	—	—	—	—	—	—	—
3. Total (1+2)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 140,156,397</u>	<u>\$ 54,742,408</u>	<u>\$ 194,898,805</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(6) Investment in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All other	Insured	All other		
a. Current year							
1. Average recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 169,068,449	\$ 54,537,089	\$ 223,605,538
2. Interest income recognized	—	—	—	—	587,881	157,202	745,083
3. Recorded investments on nonaccrual status	—	—	—	—	—	54,331,770	54,331,770
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	588,341	157,203	745,544
b. Prior year							
1. Average recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 70,078,198	\$ 54,335,151	\$ 124,413,349
2. Interest income recognized	—	—	—	—	601,250	138,683	739,933
3. Recorded investments on nonaccrual status	—	—	—	—	—	54,742,408	54,742,408
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	601,250	212,931	814,181

(7) Allowance for credit losses:

	December 31, 2025	December 31, 2024
a. Balance at beginning of period	\$ 86,042,723	\$ 53,927,894
b. Additions charged to operations	60,651,068	83,487,121
c. Direct write-downs charged against allowances	56,858,622	51,372,292
d. Recoveries of amounts previously charged off	(521,916)	—
e. Balance at end of period (a+b-c-d)	<u>\$ 90,357,085</u>	<u>\$ 86,042,723</u>

(8) As of December 31, 2025, the Company did not have any mortgage loans derecognized as a result of foreclosure.

(9) The Company recognizes interest income on its impaired loans upon receipt. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its contractual terms. Interest income on mortgage loans in default that is 180 days or more past due and that has been deemed uncollectible is non-admitted. The Company did not have an investment in any impaired loans during 2025.

NOTES TO THE FINANCIAL STATEMENTS

B. Debt Restructuring

	December 31, 2025	December 31, 2024
(1) The total recorded investment in restructured loans and bonds	\$ 36,442,135	\$ 24,914,532
(2) The realized capital losses related to these loans and bonds	\$ 11,613,555	\$ 207,612
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructuring	\$ —	\$ 288,964
(4) The Company accrues interest income on impaired loans and bonds to the extent it is deemed collectible (delinquent less than 90 days) and the loans and bonds continue to perform under their original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

The Company did not have any reverse mortgages as of December 31, 2025.

D. Asset-Backed Securities

- (1) Prepayment assumptions for asset-backed securities were obtained from broker dealer surveys or internal estimates. These assumptions are consistent with the current interest rate and economic environment. Significant changes in estimated cash flows from the original purchase assumptions are primarily accounted for using the retrospective method for those asset-backed securities that are of high credit quality and using the prospective method for those asset-backed securities that are not of high credit quality.
- (2) The Company did not recognize any other-than-temporary impairments (“OTTI”) on the basis of the intent to sell during the year ended December 31, 2025. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2025.
- (3) Following is information for each security by Committee on Uniform Security Identification Procedure (“CUSIP”) with an OTTI recognized in the current reporting period by the Company, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
36264K-AX-8	\$ 10,429,808	\$ 10,201,786	\$ 228,022	\$ 10,201,786	\$ 9,371,998	03/31/2025
08161N-AG-2	5,701,520	5,572,450	129,070	5,572,450	4,906,706	03/31/2025
12515B-AF-5	5,040,455	4,973,242	67,213	4,973,242	4,372,876	03/31/2025
06540J-BM-3	2,287,732	2,226,523	61,209	2,226,523	2,061,536	03/31/2025
06541X-AG-5	2,075,906	2,028,678	47,228	2,028,678	1,858,107	03/31/2025
36254K-AP-7	2,267,301	2,240,973	26,328	2,240,973	1,979,738	03/31/2025
12515G-AJ-6	723,437	698,436	25,001	698,436	653,858	03/31/2025
17290Y-AW-8	1,845,994	1,826,727	19,267	1,826,727	1,432,725	03/31/2025
3137FN-WZ-9	1,291,414	1,272,354	19,060	1,272,354	1,167,167	03/31/2025
12515D-AS-3	1,484,005	1,465,683	18,322	1,465,683	1,403,518	03/31/2025
12595E-AE-5	4,170,583	4,152,923	17,660	4,152,923	3,814,481	03/31/2025
12652U-AW-9	2,882,160	2,865,986	16,174	2,865,986	2,629,507	03/31/2025
29425A-AK-9	168,259	152,630	15,629	152,630	94,479	03/31/2025
61765X-AA-2	168,478	163,367	5,111	163,367	80,872	03/31/2025
94989T-BC-7	69,159	65,585	3,574	65,585	42,577	03/31/2025
200474-BD-5	3,467	324	3,143	324	9	03/31/2025
61764X-BK-0	3,518	815	2,703	815	61	03/31/2025
94989M-AH-2	9,424	8,175	1,249	8,175	27,764	03/31/2025
12593A-BB-0	3,886	2,915	971	2,915	155	03/31/2025
36250H-AG-8	29	—	29	—	5	03/31/2025
1st Qtr 2025	\$ 40,626,535	\$ 39,919,572	\$ 706,963	\$ 39,919,572	\$ 35,898,139	

NOTES TO THE FINANCIAL STATEMENTS

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
46643G-AK-6	\$ 13,877,017	\$ 13,726,526	\$ 150,491	\$ 13,726,526	\$ 12,567,137	06/30/2025
06541J-AR-2	8,485,140	8,382,053	103,087	8,382,053	8,273,165	06/30/2025
36250H-AM-5	1,814,072	1,713,533	100,539	1,713,533	1,543,518	06/30/2025
46652J-AY-8	4,846,718	4,748,834	97,884	4,748,834	4,361,723	06/30/2025
95001W-BC-1	4,130,184	4,061,203	68,981	4,061,203	3,676,998	06/30/2025
46648K-AW-6	1,010,173	941,780	68,393	941,780	889,816	06/30/2025
61769J-BB-6	4,825,900	4,777,475	48,425	4,777,475	4,448,152	06/30/2025
36257U-AN-7	2,746,669	2,702,388	44,281	2,702,388	2,527,720	06/30/2025
17324T-AG-4	455,383	417,019	38,364	417,019	224,783	06/30/2025
61766C-AH-2	268,276	234,134	34,142	234,134	76,683	06/30/2025
95001G-AG-8	1,764,152	1,730,733	33,419	1,730,733	1,546,626	06/30/2025
12595E-AE-5	3,625,168	3,593,691	31,477	3,593,691	3,287,578	06/30/2025
06541F-BB-4	2,145,699	2,121,850	23,849	2,121,850	2,055,767	06/30/2025
61765X-AA-2	97,921	76,279	21,642	76,279	604	06/30/2025
12592X-BG-0	992,834	973,441	19,393	973,441	951,250	06/30/2025
17326C-BE-3	756,249	737,256	18,993	737,256	623,910	06/30/2025
060352-AG-6	1,055,243	1,038,208	17,035	1,038,208	935,944	06/30/2025
36261P-AV-4	5,110,916	5,095,443	15,473	5,095,443	4,736,055	06/30/2025
12594C-BG-4	280,594	268,079	12,515	268,079	135,605	06/30/2025
29425A-AK-9	32,193	29,337	2,856	29,337	15,835	06/30/2025
36250G-AR-6	3,823	1,458	2,365	1,458	24	06/30/2025
94989M-AH-2	1,206	832	374	832	2,224	06/30/2025
61764X-BK-0	175	—	175	—	2	06/30/2025
12592X-AA-4	3,047	3,012	35	3,012	1,329	06/30/2025
2nd Qtr 2025	\$ 58,328,752	\$ 57,374,564	\$ 954,188	\$ 57,374,564	\$ 52,882,448	

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
08162V-AF-5	\$ 4,984,201	\$ 4,904,472	\$ 79,729	\$ 4,904,472	\$ 4,599,550	09/30/2025
17290Y-AW-8	765,422	744,827	20,595	744,827	415,317	09/30/2025
86365Q-AC-4	21,251,716	17,569,631	3,682,085	17,569,631	17,595,897	09/30/2025
46643G-AK-6	13,663,990	13,635,975	28,015	13,635,975	12,531,330	09/30/2025
95001J-AY-3	697,376	644,832	52,544	644,832	663,753	09/30/2025
3137BM-TY-2	6,605	4,677	1,928	4,677	6,070	09/30/2025
46590M-AT-7	703,326	681,565	21,761	681,565	352,922	09/30/2025
05552X-BJ-6	7,260,384	7,180,992	79,392	7,180,992	6,499,922	09/30/2025
12515D-AS-3	1,030,127	1,004,037	26,090	1,004,037	932,319	09/30/2025
12636L-BA-7	14,077	12,598	1,479	12,598	779	09/30/2025
46645L-BA-4	256,023	249,991	6,032	249,991	193,461	09/30/2025
61767Y-BA-7	1,100,364	1,049,451	50,913	1,049,451	974,876	09/30/2025
61765X-AA-2	18,494	12,791	5,703	12,791	587	09/30/2025
46628C-AF-5	2,507,497	2,398,210	109,287	2,398,210	2,178,309	09/30/2025
93935B-AE-0	530,995	505,725	25,270	505,725	488,395	09/30/2025
46590R-AG-4	1,280,747	1,267,962	12,785	1,267,962	856,652	09/30/2025
61766N-BC-8	471,487	447,684	23,803	447,684	384,128	09/30/2025
12652U-AW-9	2,284,143	2,258,090	26,053	2,258,090	2,094,971	09/30/2025
17323Y-AG-4	3,587,730	2,642,981	944,749	2,642,981	2,684,935	09/30/2025
94989M-AH-2	398	—	398	—	27	09/30/2025
12592X-BG-0	8,155,489	8,011,614	143,875	8,011,614	7,724,281	09/30/2025
12635F-AV-6	1,819	1,237	582	1,237	10	09/30/2025
46644Y-AX-8	6,674	1,657	5,017	1,657	78	09/30/2025
61691Q-AF-5	1,412,108	1,375,443	36,665	1,375,443	1,262,112	09/30/2025
46657A-AF-3	1,537,885	949,015	588,870	949,015	1,358,966	09/30/2025
86365Q-AD-2	13,024,508	6,721,196	6,303,312	6,721,196	7,057,653	09/30/2025
12597B-AW-9	3,778,697	3,667,476	111,221	3,667,476	3,524,271	09/30/2025
86365Q-AE-0	5,469,793	1,161,881	4,307,912	1,161,881	1,339,200	09/30/2025
29425A-AK-9	5,004	696	4,308	696	15	09/30/2025
3rd Qtr 2025	\$ 95,807,079	\$ 79,106,706	\$ 16,700,373	\$ 79,106,706	\$ 75,720,786	

NOTES TO THE FINANCIAL STATEMENTS

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
08161N-AG-2	\$ 4,644,368	\$ 4,453,044	\$ 191,324	\$ 4,453,044	\$ 4,112,875	12/31/2025
06644E-BB-3	2,102,984	1,942,336	160,648	1,942,336	1,632,785	12/31/2025
61769J-BB-6	3,919,022	3,769,074	149,948	3,769,074	3,534,909	12/31/2025
36257H-BR-6	3,985,933	3,849,949	135,984	3,849,949	3,530,751	12/31/2025
3137FF-3Z-8	2,519,681	2,400,969	118,712	2,400,969	2,251,869	12/31/2025
05553R-AE-0	3,838,265	3,737,685	100,580	3,737,685	3,491,041	12/31/2025
3137FK-UR-5	1,675,198	1,610,790	64,408	1,610,790	1,505,639	12/31/2025
05493E-AZ-5	4,244,378	4,182,484	61,894	4,182,484	3,981,261	12/31/2025
46628C-AF-5	2,377,511	2,321,771	55,740	2,321,771	2,139,245	12/31/2025
06540B-BE-8	5,367,936	5,313,711	54,225	5,313,711	4,920,702	12/31/2025
17328C-AJ-1	7,609,897	7,559,335	50,562	7,559,335	7,132,435	12/31/2025
95003Q-BC-2	3,920,304	3,877,548	42,756	3,877,548	3,607,231	12/31/2025
95001G-AG-8	1,255,950	1,215,803	40,147	1,215,803	1,140,315	12/31/2025
36260J-AF-4	1,511,639	1,472,795	38,844	1,472,795	1,442,988	12/31/2025
46590R-AG-4	798,583	760,168	38,415	760,168	396,947	12/31/2025
46591E-AY-3	5,139,579	5,103,292	36,287	5,103,292	4,684,329	12/31/2025
61771M-AX-8	2,939,885	2,903,988	35,897	2,903,988	2,693,392	12/31/2025
36257H-BS-4	1,386,352	1,356,011	30,341	1,356,011	1,246,414	12/31/2025
17290X-AY-6	51,168	23,999	27,169	23,999	205	12/31/2025
46643G-AK-6	13,663,689	13,639,216	24,473	13,639,216	12,996,221	12/31/2025
95002D-BK-4	2,558,549	2,535,565	22,984	2,535,565	2,290,193	12/31/2025
36264K-AX-8	8,757,751	8,735,321	22,430	8,735,321	8,047,813	12/31/2025
23312J-AG-8	1,216,007	1,194,054	21,953	1,194,054	970,672	12/31/2025
12597B-AW-9	3,420,867	3,400,502	20,365	3,400,502	3,293,273	12/31/2025
95001N-AZ-1	1,099,687	1,080,570	19,117	1,080,570	984,198	12/31/2025
060352-AG-6	736,657	717,916	18,741	717,916	604,373	12/31/2025
36255N-AV-7	788,323	770,203	18,120	770,203	684,585	12/31/2025
12592X-BG-0	7,956,280	7,938,275	18,005	7,938,275	7,641,269	12/31/2025
06541F-BB-4	1,396,472	1,378,506	17,966	1,378,506	1,318,441	12/31/2025
17326F-AF-4	1,692,314	1,674,356	17,958	1,674,356	1,573,086	12/31/2025
17291C-BW-4	797,720	780,659	17,061	780,659	322,143	12/31/2025
06541W-AY-8	1,695,390	1,678,362	17,028	1,678,362	1,587,095	12/31/2025
48128K-AV-3	538,426	522,459	15,967	522,459	435,514	12/31/2025
23312V-AG-1	234,941	219,279	15,662	219,279	90,052	12/31/2025
61691U-BF-5	1,580,870	1,566,310	14,560	1,566,310	1,446,822	12/31/2025
337964-AD-2	409,857	397,177	12,680	397,177	364,677	12/31/2025
61766C-AH-2	10,299	1,360	8,939	1,360	23	12/31/2025
06054M-AG-8	276,479	269,239	7,240	269,239	898	12/31/2025
36250V-AF-9	2,614	1,740	874	1,740	66	12/31/2025
4th Qtr 2025	<u>\$ 108,121,825</u>	<u>\$ 106,355,821</u>	<u>\$ 1,766,004</u>	<u>\$ 106,355,821</u>	<u>\$ 98,096,747</u>	

Total OTTI recognized under SSAP No. 43, *Asset-Backed Securities*, for the year ended December 31, 2025: \$ 20,127,528

- (1) “Amortized cost after OTTI” is the projected cash flow amount at the date of impairment.
- (4) For asset-backed securities with unrealized losses as of December 31, 2025, the gross unrealized losses and fair value, aggregated by length of time that individual securities had been in a continuous unrealized loss position were as follows:
- a. Aggregate amount of unrealized losses:

1. Less than twelve months \$ 9,189,543

2. Twelve months or longer 865,238,690

b. Aggregate related fair value of securities with unrealized losses:

1. Less than twelve months \$ 2,354,946,826

2. Twelve months or longer 6,815,780,607
- (5) The Company considers relevant facts and circumstances in evaluating whether the impairment of a security is other-than-temporary. Relevant facts and circumstances considered include (1) the length of time the fair value has been below amortized cost, (2) the reasons for the decline in value, (3) the financial position and access to capital of the issuer, including the current and future impact of any specific events and (4) the Company’s ability and intent to hold the security to maturity or until it recovers in value. The Company estimates the amount of the credit loss component of an asset-backed

NOTES TO THE FINANCIAL STATEMENTS

security impairment as the difference between amortized cost and the present value of the expected cash flows of the security. The present value is determined using the best estimate cash flows discounted at the effective interest rate to accrete the security. The cash flow estimates are based on security specific facts and circumstances that may include collateral characteristics, expectations of delinquency and default rates, loss severity and prepayment speeds and structural support, including subordination and guarantees.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions during 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements accounted for as secured borrowing during 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) The Company, through the General Account and Separate Account, participates in tri-party and bilateral reverse repurchase agreements as a way to invest for short-term cash management. In accordance with these agreements, the Company loans cash to other institutions for a short period of time and receives securities or other investments as collateral, having a fair value of at least equal to 102% of the purchase price paid by the Company for the securities/other investments. The securities/other investments are held by a third party custodian (for tri-party agreements) or the Company (for bilateral agreements) and the Company agrees to resell the securities/other investments back to the transferor on a specific date for a stated price plus interest. Depending on the type of agreement, the Company or the custodian is responsible for the administration of the collateral, which includes the determination of the amount and form of collateral required to be maintained at any given time and ensuring the collateral pledged is sufficient and meets the Company’s and NAIC’s eligibility requirements.

(2) Types of reverse repurchase agreement trades used:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Bilateral (YES/NO)	YES	YES	YES	YES
b. Tri-Party (YES/NO)	YES	YES	YES	YES

(3) Original (flow) & residual maturity:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1. Open - no maturity	\$ —	\$ —	\$ —	\$ —
2. Overnight	\$ 160,000,000	\$ 160,000,000	\$ 170,000,000	\$ 180,000,000
3. 2 days to 1 week	\$ —	\$ —	\$ —	\$ —
4. >1 week to 1 month	\$ —	\$ —	\$ —	\$ —
5. >1 month to 3 months	\$ —	\$ —	\$ —	\$ —
6. >3 months to 1 year	\$ 97,496,741	\$ 91,776,699	\$ 89,938,114	\$ 43,660,031
7. >1 year	\$ —	\$ —	\$ —	\$ —

	First quarter	Second quarter	Third quarter	Fourth quarter
b. Ending balance				
1. Open - no maturity	\$ —	\$ —	\$ —	\$ —
2. Overnight	\$ 80,000,000	\$ 110,000,000	\$ 150,000,000	\$ 115,000,000
3. 2 days to 1 week	\$ —	\$ —	\$ —	\$ —
4. >1 week to 1 month	\$ —	\$ —	\$ —	\$ —
5. >1 month to 3 months	\$ —	\$ —	\$ —	\$ —
6. >3 months to 1 year	\$ 91,776,699	\$ 89,938,114	\$ 27,848,330	\$ 43,585,902
7. >1 year	\$ —	\$ —	\$ —	\$ —

(4) Counterparty, jurisdiction and fair value (FV)

The Company did not have any securities acquired as part of a reverse repurchase agreement that resulted in default for the year ended December 31, 2025.

(5) Fair value of securities acquired under reverse repurchase agreements – secured borrowing

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount	\$ 97,496,741	\$ 91,776,699	\$ 89,938,114	\$ 43,660,031
b. Ending balance	\$ 91,776,699	\$ 89,938,114	\$ 27,848,330	\$ 43,585,902

NOTES TO THE FINANCIAL STATEMENTS

(6) Securities acquired under reverse repurchase agreements – secured borrowing by NAIC designation

Ending balance

	None	NAIC 1	NAIC 2	NAIC 3
a. ICO - FV	\$ —	\$ —	\$ —	\$ —
b. ABS - FV	—	—	—	—
c. Preferred stock - FV	—	—	—	—
d. Common stock	—	—	—	—
e. Mortgage loans - FV	—	—	—	—
f. Real estate - FV	—	—	—	—
g. Derivatives - FV	—	—	—	—
h. Other invested assets - FV	43,585,902	—	—	—
i. Total assets - FV	<u>\$ 43,585,902</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

Ending balance

	NAIC 4	NAIC 5	NAIC 6	Does not qualify as admitted
a. ICO - FV	\$ —	\$ —	\$ —	\$ —
b. ABS - FV	—	—	—	—
c. Preferred stock - FV	—	—	—	—
d. Common stock	—	—	—	—
e. Mortgage loans - FV	—	—	—	—
f. Real estate - FV	—	—	—	—
g. Derivatives - FV	—	—	—	—
h. Other invested assets - FV	—	—	—	—
i. Total assets - FV	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(7) Collateral provided - secured borrowing:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1 Cash	\$ —	\$ —	\$ —	\$ —
2. Securities (FV)	\$ 400,612,510	\$ 381,733,520	\$ 391,933,468	\$ 308,137,848
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Non-admitted subset (BACV)	XXX	XXX	XXX	XXX
b. Ending balance				
1 Cash	\$ —	\$ —	\$ —	\$ —
2. Securities (FV)	\$ 295,279,127	\$ 330,733,503	\$ 220,686,949	\$ 241,837,748
3. Securities (BACV)	\$ 293,679,126	\$ 328,533,500	\$ 217,686,948	\$ 239,537,748
4. Non-admitted subset (BACV)	\$ —	\$ —	\$ —	\$ —

(8) Allocation of aggregate collateral pledged by remaining contractual maturity:

	Amortized cost	Fair value
a. Overnight and continuous	\$ 115,000,000	\$ 117,300,000
b. 30 days or less	\$ —	\$ —
c. 31 to 90 days	\$ —	\$ —
d. >90 days	\$ 124,537,748	\$ 124,537,748

(9) Recognized receivable for return of collateral – secured borrowing:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1 Cash	\$ —	\$ —	\$ —	\$ —
2 Securities (FV)	\$ 160,000,000	\$ 160,000,000	\$ 170,000,000	\$ 180,000,000
b. Ending balance				
1 Cash	\$ —	\$ —	\$ —	\$ —
2 Securities (FV)	\$ 80,000,000	\$ 110,000,000	\$ 150,000,000	\$ 115,000,000

(10) Recognized liability to return collateral – secured borrowing (total):

The Company did not have a recognized liability to return collateral under reverse repurchase agreements as secured borrowing for the year ended December 31, 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements accounted for as a sale during 2025.

NOTES TO THE FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements accounted for as a sale during 2025.

J. Real Estate

- (1) During 2025, the Company did not recognize an impairment loss on real estate.
- (2) During 2025, the Company did not sell or reclassify real estate investments from held for investment to held for sale.
- (3) During 2025, the Company did not experience changes to a plan of sale for an investment in real estate.
- (4) The Company did not engage in retail land operations during 2025.
- (5) The Company did not hold real estate investments with participating loan features during 2025.

K. Investments in Tax Credit Structures (tax credit investments)

- (1) The Company periodically invests in tax credit investments to support the development of affordable housing across the United States while earning a risk-adjusted return on its tax credit investments. In exchange for its investments in these funds, the Company receives future tax benefits – tax credits and tax deductions – as the primary source of its return. These funds each feature average leverage less than 50%, tax credit guarantees from the developers of the lower tier investments, and some combination of operating reserves, capital replacement reserves and/or operating deficit guarantees deemed sufficient to mitigate foreseeable loss risks as of the date of this statement. These tax credit investments are not expected to materially negatively affect the Company’s overall financial position or its results of operations.
- (2) The Company recognized tax credits and other tax benefits of \$68,540,502 and \$66,193,613 during 2025 and 2024, respectively.
- (3) The Company had \$188,087,184 and \$167,340,761 invested in tax credit investments as of December 31, 2025 and December 31, 2024, respectively.
- (4) During 2025, the Company had \$54,384,182 of investment amortization and non-income tax related activity that was recognized as a component of net investment income and other returns allocated that were recognized outside of income tax expense.
- (5) As of December 31, 2025, the tax credits expected to be generated each year were as follows:

Fiscal year	Transferable	Non-transferable
2026	\$ —	\$ 55,080,183
2027	—	48,924,209
2028	—	35,940,888
2029	—	30,884,883
2030 and thereafter	—	109,479,147
Total expected tax credits	\$ —	\$ 280,309,310

- (6) As of December 31, 2025, the commitments or contingent commitments (e.g., guarantees or commitments to provide additional capital contributions), including the amount of contributions that are contingent commitments, that are expected to be paid were as follows:

	Contingent	Non-contingent
Less than 5 years	\$ —	\$ 89,808,786
5 to 10 years	—	2,671,360
11 to 15 years	—	826,908
16 to 20 years	—	214,513
Greater than 20 years	—	—

- (7)
 - a. During 2025, none of the Company’s tax credit investments were subject to regulatory reviews.
 - b. There were no significant modifications or events that resulted in a material change in the Company’s tax credit investments or relationship with the underlying tax credit investment during 2025.
- (8) The Company did not record impairments on its tax credit investments during 2025.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted assets (including pledged):

Restricted asset category	Gross (admitted & non-admitted) restricted				
	Current year				
	1	2	3	4	5
	Total General Account (G/A)	G/A supporting S/A activity (a)	Total Separate Account (S/A) restricted assets	S/A assets supporting G/A activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—
d. Subject to reverse repurchase agreements	43,585,902	—	115,000,000	—	158,585,902
e. Subject to dollar repurchase agreements	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—
i. FHLB capital stock	187,750,000	—	—	—	187,750,000
j. On deposit with states	6,111,701	—	—	—	6,111,701
k. On deposit with other regulatory bodies	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	5,951,405,142	—	—	—	5,951,405,142
m. Pledged as collateral not captured in other categories	900,774,989	—	316,717,726	—	1,217,492,715
n. Other restricted assets	14,197,909	—	—	—	14,197,909
o. Collateral assets received and on balance sheet	2,160,252,373	—	720	—	2,160,253,093
p. Assets held under modco reinsurance agreements	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	24,762,045,608	—	—	—	24,762,045,608
r. Total restricted assets	\$ 34,026,123,624	\$ —	\$ 431,718,446	\$ —	\$ 34,457,842,070

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted asset category	Current year					
	6	7	8	9	Percentage	
					10	11
	Total from prior year	Increase/ (decrease) (5 minus 6)	Total non-admitted restricted	Total admitted restricted (5 minus 8)	Gross (admitted & non-admitted) restricted to total assets (c)	Admitted restricted to total admitted assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	—%	—%
b. Collateral held under security lending agreements	—	—	—	—	—%	—%
c. Subject to repurchase agreements	—	—	—	—	—%	—%
d. Subject to reverse repurchase agreements	207,496,741	(48,910,839)	—	158,585,902	—%	—%
e. Subject to dollar repurchase agreements	—	—	—	—	—%	—%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—%	—%
g. Placed under option contracts	—	—	—	—	—%	—%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—%	—%
i. FHLB capital stock	187,750,000	—	—	187,750,000	—%	—%
j. On deposit with states	6,035,139	76,562	—	6,111,701	—%	—%
k. On deposit with other regulatory bodies	—	—	—	—	—%	—%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	6,230,683,904	(279,278,762)	—	5,951,405,142	2%	2%
m. Pledged as collateral not captured in other categories	1,074,193,665	143,299,050	—	1,217,492,715	—%	—%
n. Other restricted assets	10,362,274	3,835,635	—	14,197,909	—%	—%
o. Collateral assets received and on balance sheet	—	2,160,253,093	—	2,160,253,093	1%	1%
p. Assets held under modco reinsurance agreements	—	—	—	—	—%	—%
q. Assets held under funds withheld reinsurance agreements	24,963,048,526	(201,002,918)	—	24,762,045,608	10%	10%
r. Total restricted assets	<u>\$ 32,679,570,249</u>	<u>\$ 1,778,271,821</u>	<u>\$ —</u>	<u>\$ 34,457,842,070</u>	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

NOTES TO THE FINANCIAL STATEMENTS

Restricted asset category	Current year		
	12	13	14
	Amount reported in general interrogatories	Difference from note and GI	GI ref
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	XXX
b. Collateral held under security lending agreements	—	—	25.04+25.05
c. Subject to repurchase agreements	—	—	26.21
d. Subject to reverse repurchase agreements	158,585,902	(115,000,000)	26.22
e. Subject to dollar repurchase agreements	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	26.24
g. Placed under option contracts	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	26.26
i. FHLB capital stock	187,750,000	—	26.27
j. On deposit with states	6,111,701	—	26.28
k. On deposit with other regulatory bodies	—	—	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	5,951,405,142	—	26.31
m. Pledged as collateral not captured in other categories	25,979,538,322	(25,078,763,333)	26.30
n. Other restricted assets	14,197,909	—	26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total restricted assets	XXX	XXX	XXX

NOTES TO THE FINANCIAL STATEMENTS

GI Reference	Difference between note and GI (per column 12 above)	Explanation
26.22	\$ (115,000,000)	Separate Account reverse repurchase agreements are included in the general interrogatories
26.30	\$ (25,078,763,333)	Row 26.30 of the general interrogatories includes amounts reported in restricted assets note 5(L)(1), row q, assets held under funds withheld reinsurance agreements relating to . unauthorized and third-party reinsurers. Additionally, the Separate Account derivative collateral is included in the general interrogatories.

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding modco/FWH) and derivatives, are reported in the aggregate):

Restricted asset category	Gross (admitted & non-admitted) restricted				
	Current year				
	1	2	3	4	5
	Total General Account (G/A)	G/A supporting S/A activity (a)	Total Separate Account (S/A) restricted assets	S/A assets supporting G/A activity (b)	Total (1 plus 3)
Derivative collateral	\$ 657,947,843	\$ —	\$ 316,717,726	\$ —	\$ 974,665,569
Other reinsurance collateral	242,827,146	—	—	—	242,827,146
Lending arrangement	—	—	—	—	—
Master securities forward transaction agreements	—	—	—	—	—
Collateral posted for regulatory requirements	—	—	—	—	—
Total (c)	900,774,989	—	316,717,726	—	1,217,492,715
Amount of total pledged under derivative contracts	657,947,843	—	316,717,726	—	974,665,569
Total excluding derivative collateral (Total minus amount of total pledged under derivative contracts	\$ 242,827,146	\$ —	\$ —	\$ —	\$ 242,827,146

Restricted asset category	Gross (admitted & non-admitted) restricted			Percentage	
	6	7	8	9	10
	Total from prior year	Increase/ (decrease) (5 minus 6)	Total current year admitted restricted	Gross admitted & non-admitted restricted to total assets	Admitted restricted to total admitted assets
Derivative collateral	\$ 784,057,657	\$ 190,607,912	\$ 974,665,569	—%	—%
Other reinsurance collateral	282,775,608	(39,948,462)	242,827,146	—%	—%
Lending arrangement	—	—	—	—%	—%
Master securities forward transaction agreements	5,360,400	(5,360,400)	—	—%	—%
Collateral posted for regulatory requirements	2,000,000	(2,000,000)	—	—%	—%
Total (c)	1,074,193,665	143,299,050	1,217,492,715	—%	—%
Amount of total pledged under derivative contracts	784,057,657	190,607,912	974,665,569	—%	—%
Total excluding derivative collateral (Total minus amount of total pledged under derivative contracts	\$ 290,136,008	\$ (47,308,862)	\$ 242,827,146	XXX	XXX

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total line for columns 1 through 7 should equal 5L(1)m columns 1 through 7 respectively and total line for columns 8 through 10 should equal 5L(1)m columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding modco/FWH) and derivatives, are reported in the aggregate):

Restricted asset category	Gross (admitted & non-admitted) restricted				
	Current year				
	1	2	3	4	5
	Total General Account (G/A)	G/A supporting S/A activity (a)	Total Separate Account (S/A) restricted assets	S/A assets supporting G/A activity (b)	Total (1 plus 3)
Minor benefits trustee	\$ 14,197,909	\$ —	\$ —	\$ —	\$ 14,197,909

Restricted asset category	Gross (admitted & non-admitted) restricted			Percentage	
	6	7	8	9	10
	Total from prior year	Increase/ (decrease) (5 minus 6)	Total current year admitted restricted	Gross admitted & non-admitted restricted to total assets	Admitted restricted to total admitted assets
Minor benefits trustee	\$ 10,362,274	\$ 3,835,635	\$ 14,197,909	—%	—%

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

(4) Collateral received and assets held under modco/FWH reinsurance agreements reflected as assets within the financial statements:

Assets	1	2	3	4
	Book/adjusted carrying value (BACV) collateral ***	BACV modco ****	BACV funds withheld *****	Fair value collateral
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 2,160,252,373	\$ —	\$ 945,509,453	\$ 2,160,252,373
b. Schedule D, Part 1, Section 1	—	—	13,231,112,970	—
c. Schedule D, Part 1, Section 2	—	—	6,160,619,960	—
d. Schedule D, Part 2, Section 1	—	—	49,156,930	—
e. Schedule D, Part 2, Section 2	—	—	—	—
f. Schedule B	—	—	2,421,704,833	—
g. Schedule A	—	—	—	—
h. Schedule BA, Part 1	—	—	1,910,408,804	—
i. Schedule DL, Part 1	—	—	—	—
j. Other	—	—	43,532,658	—
k. Total assets (a+b+c+d+e+f+g+h+i+j)	\$ 2,160,252,373	\$ —	\$ 24,762,045,608	\$ 2,160,252,373
l. Percentage to total FWH assets (including modco)	XXX	XXX	XXX	XXX
Separate Account:				
m. Cash, cash equivalents and short-term investments	\$ 720	\$ —	\$ —	\$ 720
n. Schedule D, Part 1, Section 1	—	—	—	—
o. Schedule D, Part 1, Section 2	—	—	—	—
p. Schedule D, Part 2, Section 1	—	—	—	—
q. Schedule D, Part 2, Section 2	—	—	—	—
r. Schedule B	—	—	—	—
s. Schedule A	—	—	—	—
t. Schedule BA, Part 1	—	—	—	—
u. Schedule DL, Part 1	—	—	—	—
v. Other	—	—	—	—
w. Total assets (m+n+o+p+q+r+s+t+u+v)	\$ 720	\$ —	\$ —	\$ 720
x. Percentage to total FWH assets (including modco)	XXX	XXX	XXX	XXX

NOTES TO THE FINANCIAL STATEMENTS

		5	6	7	8
				% of BACV to total assets (admitted and non-admitted)*	% of BACV to total admitted assets**
Assets		Fair value modco	Fair value FWH		
General Account:					
a.	Cash, cash equivalents and short-term investments	\$ —	\$ 945,544,420	3 %	3 %
b.	Schedule D, Part 1, Section 1	—	11,679,474,382	14	14
c.	Schedule D, Part 1, Section 2	—	5,976,233,436	7	7
d.	Schedule D, Part 2, Section 1	—	41,859,060	—	—
e.	Schedule D, Part 2, Section 2	—	—	—	—
f.	Schedule B	—	2,278,407,573	3	3
g.	Schedule A	—	—	—	—
h.	Schedule BA, Part 1	—	1,910,408,804	1	2
i.	Schedule DL, Part 1	—	—	—	—
j.	Other	—	50,936,789	—	—
k.	Total assets	\$ —	\$ 22,882,864,464	28 %	29 %
(a+b+c+d+e+f+g+h+i+j)					
l.	Percentage to total FWH assets (including modco)	XXX	XXX	XXX	XXX
Separate Account:					
m.	Cash, cash equivalents and short-term investments	\$ —	\$ —	— %	— %
n.	Schedule D, Part 1, Section 1	—	—	—	—
o.	Schedule D, Part 1, Section 2	—	—	—	—
p.	Schedule D, Part 2, Section 1	—	—	—	—
q.	Schedule D, Part 2, Section 2	—	—	—	—
r.	Schedule B	—	—	—	—
s.	Schedule A	—	—	—	—
t.	Schedule BA, Part 1	—	—	—	—
u.	Schedule DL, Part 1	—	—	—	—
v.	Other	—	—	—	—
w.	Total assets	\$ —	\$ —	— %	— %
(m+n+o+p+q+r+s+t+u+v)					
x.	Percentage to total FWH assets (including modco)	XXX	XXX	XXX	XXX
* k = Column 1 (Total of Collateral, Modco, FWH) divided by Asset Page, Line 26 (Column 1) w = Column 1 (Total of Collateral, Modco, FWH) divided by Asset Page, Line 27 (Column 1)					
** k = Column 1 (Total of Collateral, Modco, FWH) divided by Asset Page, Line 26 (Column 3) w = Column 1 (Total of Collateral, Modco, FWH) divided by Asset Page, Line 27 (Column 3)					
*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o. w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.					
**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p. w (Modco BACV) should equal Note 5L(1) Column 2, Line p.					
***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q. w (FWH BACV) should equal Note 5L(1) Column 2, Line q.					

NOTES TO THE FINANCIAL STATEMENTS

	9	10	11	12
	BACV		Related party code	
	FWH including			
	modco			
Assets		1	2	3
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 945,509,453	\$ —	\$ —	\$ —
b. Schedule D, Part 1, Section 1	13,231,112,970	—	—	—
c. Schedule D, Part 1, Section 2	6,160,619,960	—	—	267,804,840
d. Schedule D, Part 2, Section 1	49,156,930	—	—	—
e. Schedule D, Part 2, Section 2	—	—	—	—
f. Schedule B	2,421,704,833	—	—	—
g. Schedule A	—	—	—	—
h. Schedule BA, Part 1	1,910,408,804	—	—	14,819,356
i. Schedule DL, Part 1	—	—	—	—
j. Other	43,532,658	—	—	—
k. Total assets	\$ 24,762,045,608	\$ —	\$ —	\$ 282,624,196
(a+b+c+d+e+f+g+h+i+j)				
l. Percentage to total FWH assets (including modco)	100%	0%	0%	1%
Separate Account:				
m. Cash, cash equivalents and short-term investments	\$ —	\$ —	\$ —	\$ —
n. Schedule D, Part 1, Section 1	—	—	—	—
o. Schedule D, Part 1, Section 2	—	—	—	—
p. Schedule D, Part 2, Section 1	—	—	—	—
q. Schedule D, Part 2, Section 2	—	—	—	—
r. Schedule B	—	—	—	—
s. Schedule A	—	—	—	—
t. Schedule BA, Part 1	—	—	—	—
u. Schedule DL, Part 1	—	—	—	—
v. Other	—	—	—	—
w. Total assets	\$ —	\$ —	\$ —	\$ —
(m+m+o+p+q+r+s+t+u+v)				
x. Percentage to total FWH assets (including modco)	0%	0%	0%	0%

NOTES TO THE FINANCIAL STATEMENTS

		13	14	15
		Related party code		
Assets		4	5	6
General Account:				
a.	Cash, cash equivalents and short-term investments	\$ —	\$ —	\$ 945,509,453
b.	Schedule D, Part 1, Section 1	—	—	13,231,112,970
c.	Schedule D, Part 1, Section 2	—	—	5,892,815,120
d.	Schedule D, Part 2, Section 1	—	—	49,156,930
e.	Schedule D, Part 2, Section 2	—	—	—
f.	Schedule B	—	—	2,421,704,833
g.	Schedule A	—	—	—
h.	Schedule BA, Part 1	—	—	1,895,589,448
i.	Schedule DL, Part 1	—	—	—
j.	Other	—	—	43,532,658
k.	Total assets	\$ —	\$ —	\$ 24,479,421,412
(a+b+c+d+e+f+g+h+i+j)				
l.	Percentage to total FWH assets (including modco)	0%	0%	99%
Separate Account:				
m.	Cash, cash equivalents and short-term investments	\$ —	\$ —	\$ —
n.	Schedule D, Part 1, Section 1	—	—	—
o.	Schedule D, Part 1, Section 2	—	—	—
p.	Schedule D, Part 2, Section 1	—	—	—
q.	Schedule D, Part 2, Section 2	—	—	—
r.	Schedule B	—	—	—
s.	Schedule A	—	—	—
t.	Schedule BA, Part 1	—	—	—
u.	Schedule DL, Part 1	—	—	—
v.	Other	—	—	—
w.	Total assets	\$ —	\$ —	\$ —
(m+m+o+p+q+r+s+t+u+v)				
x.	Percentage to total FWH assets (including modco)	0%	0%	0%
		1	2	
		Amount	% of liability to total liabilities*	
y.	Recognized obligation to return collateral asset (General Account)	\$ 2,160,252,373	2 %	
z.	Recognized obligation to return collateral asset (Separate Account)	\$ —	— %	
aa.	Recognized obligation for modco assets (General Account)	\$ —	— %	
bb.	Recognized obligation for modco assets (Separate Account)	\$ —	— %	
cc.	Recognized obligation for FWH (excluding modco) assets (General Account)	\$ 24,451,105,266	27 %	
dd.	Recognized obligation for FWH (excluding modco) assets (Separate Account)	\$ —	— %	

* y+aa+cc = Column 1 divided by Liability Page, Line 26 (Column 1)
z+bb+dd = Column 1 divided by Liability Page, Line 27 (Column 1)

(5) The Company did not hold assets as collateral or under modco or FWH agreements that have been pledged for another purpose (not for the benefit of the reinsurer) as of December 31, 2025.

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2025.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any offsetting and netting of assets and liabilities as of December 31, 2025.

NOTES TO THE FINANCIAL STATEMENTS

O. 5GI Securities

Investment	Number of 5GI securities		Aggregate BACV		Aggregate fair value	
	2025	2024	2025	2024	2025	2024
(1) ICO - AC	1	2	\$ 1,080,002	\$ 1,043,368	\$ 1,098,605	\$ 1,041,601
(2) ABS - AC	—	—	—	—	—	—
(3) Preferred stock - AC	—	—	—	—	—	—
(4) Preferred stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	1	2	\$ 1,080,002	\$ 1,043,368	\$ 1,098,605	\$ 1,041,601

AC - Amortized cost

FV - Fair value

P. Short Sales

The Company did not have any short sales as of December 31, 2025.

Q. Prepayment Penalty and Acceleration Fees

The number of CUSIPs related to sold, disposed or otherwise redeemed securities as a result of a call or tender offer feature and the aggregate amount of investment income generated as a result of a prepayment penalty or acceleration fee for the year ended December 31, 2025, were as follows:

	General Account	Separate Account
(1) Number of CUSIPs	18	39
(2) Aggregate amount of investment income	\$ 5,519,538	\$ 4,548,996

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not participate in a cash pool as of December 31, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company did not invest in collateral loans as of December 31, 2025.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets as of December 31, 2025.
- B. During 2025, two fund investments on Schedule BA were impaired due to the Company's estimate that the losses would not be recoverable, resulting in impairment losses of \$2,962,925. The fair value was determined based on the latest partners' equity statement.

7. Investment Income

- A. Due and accrued income was excluded from investment income on the following bases:

Bonds and preferred stocks: All past due interest if deemed uncollectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.

Mortgage loans and real estate contracts: All interest due and accrued that is deemed uncollectible is excluded from investment income. Interest more than 180 days overdue and deemed collectible is non-admitted.

- B. The total amount non-admitted was \$60,078 as of December 31, 2025.

- C. Gross, non-admitted and admitted amounts for interest income due and accrued:

Interest income due and accrued as of December 31, 2025:	Amount
1. Gross	\$ 716,601,839
2. Non-admitted	60,078
3. Admitted	\$ 716,541,761

- D. Aggregate deferred interest

As of December 31, 2025, the Company had aggregate deferred interest as follows:

Aggregate deferred interest	Amount
	\$ 18,034,775

NOTES TO THE FINANCIAL STATEMENTS

E. Cumulative amounts of paid-in-kind ("PIK") interest

The PIK interest included in the current principal balance as of December 31, 2025:

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ 43,041,322

8. Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

1. Derivatives are financial instruments whose values are derived from interest rates, foreign exchange rates, financial indices or the values of securities. Derivatives generally used by the Company include swaps, options, futures and forwards. Risk arises from changes in the fair value of the underlying instruments. Such changes in value are generally offset by opposite changes in the value of the hedged item. Fair values can be affected by changes in interest rates, foreign exchange rates, financial indices, values of securities, credit spreads, and market volatility and liquidity. The Company’s risk of loss is typically limited to the fair value of its derivative instruments and not to the notional or contractual amounts of these derivatives.

The Company is exposed to credit losses in the event of nonperformance of the counterparties. This credit risk is minimized by purchasing such agreements from financial institutions with high credit ratings and by establishing and monitoring exposure limits. The Company’s current credit exposure is limited to the unexpired terms of the derivatives that have become favorable to the Company.

The Company’s derivative transactions are generally executed under International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements which include collateral and variation margin requirements. Each agreement establishes acceptable collateral which could include a cash requirement.

2. Interest rate swaps are used by the Company to manage interest rate exposures arising from cash flow timing mismatches between assets and liabilities (including duration mismatches) and to hedge against changes in the value of assets the Company anticipates acquiring and other anticipated transactions and commitments. Certain interest rate swaps have been designated as highly effective hedges in fair value or cash flow hedge relationships with an asset or liability. Interest rate swaps are also used to hedge against changes in the value of the guaranteed minimum withdrawal benefit (“GMWB”) liability and are part of a clearly defined hedging strategy. The GMWB rider on the Company’s variable annuity products provides for guaranteed minimum withdrawal benefits regardless of the actual performance of various equity and/or fixed income funds available with the product. The Company enters into interest rate swaps to replicate the returns of floating rate assets. Replicated (synthetic asset) transactions (“RSATs”) are derivative transactions entered into conjunction with other investments in order to produce the investment characteristics of otherwise permissible investments.

Interest rate options, including interest rate caps and interest rate floors that can be combined to form interest rate collars, are contracts that entitle the purchaser to pay or receive the amounts, if any, by which a specified market rate exceeds a cap strike interest rate, or falls below a floor strike interest rate, respectively, at specified dates. Interest rate options are used by the Company to manage interest rate risk related to guaranteed minimum interest rate liabilities in the Company’s individual annuities contracts and lapse risk associated with higher interest rates.

Interest rate forwards, including treasury forwards and bond forwards are contracts to take delivery of a fixed income security at a specified price at a future date. Treasury forwards deliver U.S. treasury bonds. Bond forwards deliver corporate or municipal bonds. At inception of the treasury forward contracts, the Company does not intend to take physical delivery. The Company intends to take delivery of the bond forwards referencing corporate or municipal bonds. Treasury forwards are used to hedge against changes in the value of the GMWB liability. Bond forwards are used to gain leverage through synthetic exposure during the forward period and fix the purchase price of a bond at a specified date in the future. Certain bond forwards have been designated as highly effective cash flow hedges of a forecasted transaction.

The Company enters into exchange-traded futures with regulated futures commissions merchants who are members of a trading exchange. In exchange-traded futures transactions, the Company agrees to purchase or sell a specified number of contracts, the values of which are determined by the values of designated classes of securities. Exchange-traded futures are used by the Company to reduce market risks from changes in interest rates, to alter mismatches between the assets in a portfolio and the liabilities supported by those assets, and to hedge against changes in the value of securities the Company owns or anticipates acquiring or selling.

Various derivatives are used to manage exposure to equity risk, which arises from products in which the interest the Company credits is tied to an external equity index as well as products subject to minimum contractual guarantees. The Company may sell an investment contract with attributes tied to market indices, in which case the Company writes an equity call option to convert

NOTES TO THE FINANCIAL STATEMENTS

the overall contract into a fixed-rate liability, essentially eliminating the equity component altogether. Equity call spreads (a.k.a., option collars) are purchased to hedge the equity participation rates promised to contractholders in conjunction with fixed deferred annuity and universal life products that credit interest based on changes in an external equity index. Options are also sold to offset existing exposures. The Company uses equity options to hedge against changes in the value of the GMWB liability related to the GMWB rider on its variable annuity product and to hedge returns credited to policyholder accounts related to its registered index-linked annuity ("RILA") product. The premium associated with certain options is paid quarterly over the life of the option contracts.

The Company uses exchange-traded equity futures to hedge against changes in the value of the GMWB liability related to the GMWB rider on its variable annuity product and to hedge returns credited to policyholder accounts related to its RILA product.

The Company uses equity total return swaps to hedge for income enhancement. Total return swaps are contracts in which the Company agrees with other parties to periodically exchange the total return on a referenced security for an agreed upon reference rate or spread based on specified notional amounts.

Currency swaps are used by the Company to reduce market risks from changes in currency exchange rates with respect to investments or liabilities denominated in foreign currencies that the Company either holds or intends to acquire or sell. Certain currency swaps have been designated as highly effective hedges in fair value or cash flow hedges with assets. Certain currency swaps designated in fair value hedges have excluded components from assessment of hedge effectiveness.

Currency forwards are contracts in which the Company agrees with other parties to deliver or receive a specified amount of an identified currency at a specified future date. Typically, the price is agreed upon at the time of the contract and payment for such a contract is made at the specified future date. The Company uses currency forwards to hedge certain foreign-denominated real estate funds and investments.

The Company uses credit total return swaps for income enhancement. In the case of a predefined credit event, total return swaps require the total return receiver to pay the decline in the price of the referenced security. Certain credit total return swaps are RSATs.

The Company enters into credit default swaps to sell credit protection on an identified name or names in return for receiving quarterly premiums. Sold protection credit default swaps are RSATs and exchange credit default risk. The Company also enters into bought protection credit default swaps to economically hedge the credit risk of bonds in the portfolio.

No probable losses were recognized during the years ended December 31, 2025 and 2024. During the years ended December 31, 2025 and 2024, the Company did not realize any loss on previously recorded probable losses.

3. The net amount payable or receivable from interest rate swaps is accrued as an adjustment to interest income. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date. The net interest effect of interest rate transactions is recorded as an adjustment to net investment income or interest expense, as appropriate, over the periods covered by the agreements. The cost of other derivative contracts is amortized over the life of the contracts and classified with the results of the underlying hedged item. Certain contracts are designated as fair value hedges of specific assets and are not marked to market unless the hedged assets are marked to market. In those cases, the hedge contracts are also marked to market and included as an adjustment of the underlying asset value and unrealized capital gains and losses. Other contracts are designated and accounted for as fair value or cash flow hedges of certain liabilities and are not marked to market. Replication interest rate swaps are recorded at amortized cost, consistent with the RSAT and cash component. Therefore, they are not marked to market. Certain interest rate swaps have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Interest rate option premiums are capitalized and included in cost of investments miscellaneous applications on the statement of cash flow. Premiums are recorded as a realized loss at expiration. Over their life, when interest rate options are in favor to the Company, settlements are recorded in net investment income. Interest rate options have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

The Company has certain replication interest rate forwards and certain interest rate forwards designated as cash flow hedges of forecasted transactions which are not marked to market. The Company has interest rate forwards that have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

NOTES TO THE FINANCIAL STATEMENTS

Exchange-traded futures have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Equity option premiums are capitalized and included in cost of investments miscellaneous applications on the statement of cash flow. Financing premiums are included in proceeds from investments miscellaneous proceeds or cost of investments miscellaneous applications on the statement of cash flow. At expiration, premiums are included in consideration of the equity option net realized gain or loss. The options have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Equity total return swaps have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Currency swap interest payments are primarily fixed-to-fixed rate; however, they may also be fixed-to-floating rate or floating-to-fixed rate. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty for payments made in the same currency at each due date. The net interest effect is recorded as an adjustment to net investment income or interest expense, as appropriate, over the periods covered by the agreements. Certain currency swaps designated as highly effective cash flow and fair value hedges record currency risk gain or loss as an adjustment to unrealized gains and losses. The Company has certain currency swaps in fair value hedge relationships with assets that have excluded components from hedge effectiveness assessment.

Currency forwards have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Credit default swap premium payments are recorded as an adjustment to net investment income and included in cost of investments miscellaneous applications on the statement of cash flow. The bought protection credit default swaps have not been designated as highly effective hedges under SSAP 86 but are economically effective and are marked to market as an adjustment to unrealized capital gains and losses.

Sold credit default swaps and certain total return swaps are replications and recorded at amortized cost, consistent with the RSAT and cash component. Therefore, they are not marked to market.

The realized capital gains and losses on contracts hedging interest rate risk are amortized over the remaining lives of the underlying assets, primarily by including them in the interest maintenance reserve ("IMR"). The Company's contracts hedging interest rate risk have included interest rate swaps, interest rate options, treasury futures and interest rate forwards. Contracts not hedging interest rate risk are realized as capital gains and losses at termination. Consideration from contracts no longer active are included in proceeds from investments miscellaneous proceeds in the statement of cash flow.

4. The Company has certain equity put options with financing premiums. The premium is paid quarterly over the life of the option contracts.
5. As of December 31, 2025 and 2024, no gains or losses were recognized in unrealized capital gains and losses representing the component of a derivative instrument's gain or loss excluded from the assessment of hedge effectiveness.
6. For the year ended December 31, 2025, the Company had a \$0 unrealized loss resulting from derivatives that no longer qualify for hedge accounting. For the year ended December 31, 2024, the Company had a \$100,710 unrealized loss resulting from derivatives that no longer qualify for hedge accounting.
7. Cash flows associated with derivative instruments and their related gains and losses are reported in miscellaneous applications on the statement of cash flow.
8. The maximum length of time over which the Company is hedging its exposure to the variability in future cash flows for forecasted transactions, excluding those forecasted transactions related to the payment of variable interest on existing financial instruments, is 1.2 years. As of December 31, 2025, the Company had \$1,994,564 of realized gains related to cash flow hedges that had been discontinued because it was no longer probable that the original forecasted transactions would occur by the end of the originally specified period or within two months of that date.

NOTES TO THE FINANCIAL STATEMENTS

9. As of December 31, 2025, the aggregate, non-discounted total premiums due were as follows:

	Fiscal year	Derivative premium payments due
1.	2026	\$ 38,138,096
2.	2027	28,639,459
3.	2028	15,844,764
4.	2029	9,646,991
5.	Thereafter	4,704,494
6.	Total future settled premiums	<u>\$ 96,973,804</u>

b. The non-discounted future premium commitments, fair value and fair value excluding the impact of deferred or financing premiums were as follows:

		Undiscounted future premium commitments	Derivative fair value with premium commitments	Derivative fair value excluding impact of future settled premiums (reported on DB)
1.	Prior year	\$ 110,456,450	\$ (63,096,249)	\$ 40,605,304
2.	Current year	\$ 96,973,804	\$ (37,871,910)	\$ 54,126,005

10. As of December 31, 2025, the aggregate excluded components by category were as follows:

	Current fair value	Recognized unrealized gain (loss)	Fair value reflected in BACV	Aggregate amount owed at maturity	Current year amortization	Remaining amortization
a. Time value	\$ —	\$ —	\$ —	XXX	XXX	XXX
b. Volatility value	\$ —	\$ —	\$ —	XXX	XXX	XXX
c. Cross currency basis spread	\$ (387,088)	\$ —	XXX	XXX	XXX	XXX
d. Forward points	\$ —	\$ —	XXX	\$ —	\$ —	\$ —

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

1. Discussion of hedged item / hedging instruments and hedging strategy

The hedged item consists of the fair value of the rider fees and benefit claims associated with the guaranteed minimum withdrawal benefit rider. Changes in interest rates impact the present value of future product cash flows as well as the value of investments comprising the account value to be assessed against the guarantee. Under this VM-21 compliant clearly defined hedging strategy, interest rate risk is hedged by a duration matched portfolio of interest sensitive derivatives, including interest rate swaps and Treasury futures, as well as fixed income assets. The hedging strategy is unchanged from the prior reporting period and the total return on the designated portfolio of derivatives has been highly effective in covering the established target of 100% of the interest rate risk of the hedged item. Hedge effectiveness is measured in accordance with the requirements outlined under SSAP 108 and entails assessment of the total return on the designated portfolio of derivatives against changes in the fair value of the hedged item due to interest rate movements on a cumulative basis.

2. Recognition of gains/losses and deferred assets and liabilities

a. Scheduled amortization

	Amortization year	Deferred assets
1.	2026	\$ (50,879,948)
2.	2027	(88,568,460)
3.	2028	(57,756,824)
4.	2029	(63,569,227)
5.	2030	(37,068,512)
6.	2031	(14,011,865)
7.	2032	(7,625,735)
8.	2033	—
9.	2034	—
10.	2035	—
11.	Total	<u>\$ (319,480,571)</u>

b. Total deferred balance \$ (319,480,571)

c. Reconciliation of amortization

1.	Prior year total deferred balance	\$ 350,789,850
2.	Current year amortization	48,828,807
3.	Current year deferred recognition	(17,519,528)
4.	Ending deferred balance [1-(2+3)]	<u>\$ 319,480,571</u>

NOTES TO THE FINANCIAL STATEMENTS

- d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

As of December 31, 2025, the Company did not have any open derivatives removed from SSAP 108 and captured in scope of SSAP 86.

- e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

As of December 31, 2025, the Company did not have any open derivatives removed from SSAP 86 and captured in scope of SSAP 108.

3. Hedging Strategies Identified as No Longer Highly Effective

As of December 31, 2025, the Company did not have any hedging strategies identified as no longer highly effective.

4. Hedging Strategies Terminated

As of December 31, 2025, the Company did not have any terminated hedging strategies.

9. Income Taxes

- A. The components of the net deferred tax asset (“DTA”) / liability were as follows:

- 1.

	December 31, 2025		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 726,864,095	\$ 400,241,900	\$ 1,127,105,995
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	726,864,095	400,241,900	1,127,105,995
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	726,864,095	400,241,900	1,127,105,995
(f) Deferred tax liabilities	247,034,226	788,194,579	1,035,228,805
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 479,829,869</u>	<u>\$ (387,952,679)</u>	<u>\$ 91,877,190</u>
	December 31, 2024		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 670,955,761	\$ 578,929,407	\$ 1,249,885,168
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	670,955,761	578,929,407	1,249,885,168
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	670,955,761	578,929,407	1,249,885,168
(f) Deferred tax liabilities	358,347,971	820,856,973	1,179,204,944
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 312,607,790</u>	<u>\$ (241,927,566)</u>	<u>\$ 70,680,224</u>
	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 55,908,334	\$ (178,687,507)	\$ (122,779,173)
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	55,908,334	(178,687,507)	(122,779,173)
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	55,908,334	(178,687,507)	(122,779,173)
(f) Deferred tax liabilities	(111,313,745)	(32,662,394)	(143,976,139)
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 167,222,079</u>	<u>\$ (146,025,113)</u>	<u>\$ 21,196,966</u>

NOTES TO THE FINANCIAL STATEMENTS

2. Admission calculation components of Statement of Statutory Accounting Principles No. 101, *Income Taxes* ("SSAP 101"):

	December 31, 2025		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 115,489,706	\$ —	\$ 115,489,706
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	38,423,008	320,967,612	359,390,620
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	38,423,008	320,967,612	359,390,620
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	701,542,426
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	572,951,381	79,274,288	652,225,669
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	\$ 726,864,095	\$ 400,241,900	\$ 1,127,105,995

	December 31, 2024		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 67,438,936	\$ —	\$ 67,438,936
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	107,088,631	429,692,315	536,780,946
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	107,088,631	429,692,315	536,780,946
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	690,235,579
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	496,428,194	149,237,092	645,665,286
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	\$ 670,955,761	\$ 578,929,407	\$ 1,249,885,168

	Change		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 48,050,770	\$ —	\$ 48,050,770
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	(68,665,623)	(108,724,703)	(177,390,326)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(68,665,623)	(108,724,703)	(177,390,326)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	11,306,847
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	76,523,187	(69,962,804)	6,560,383
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	\$ 55,908,334	\$ (178,687,507)	\$ (122,779,173)

NOTES TO THE FINANCIAL STATEMENTS

3. Ratios:

	December 31, 2025	December 31, 2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	800%	799%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 4,678,331,783	\$ 4,601,570,529

4. Impact of tax-planning strategies:

	December 31, 2025	
	Ordinary	Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 726,864,095	\$ 400,241,900
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 726,864,095	\$ 400,241,900
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%

	December 31, 2024	
	Ordinary	Capital
Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 670,955,761	\$ 578,929,407
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 670,955,761	\$ 578,929,407
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%

	Change	
	Ordinary	Capital
Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 55,908,334	\$ (178,687,507)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 55,908,334	\$ (178,687,507)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ☐ No ☒

B. Regarding deferred tax liabilities that are not recognized

As of December 31, 2025, the Company had no temporary differences for which deferred tax liabilities were not recognized.

C.

1. Current income taxes (benefit) incurred consists of the following major components:

	December 31, 2025	December 31, 2024	Change
(a) Federal	\$ 10,751,957	\$ 97,409,815	\$ (86,657,858)
(b) Foreign	232,431	25,530	206,901
(c) Subtotal	10,984,388	97,435,345	(86,450,957)
(d) Federal income tax benefit on net capital losses	(6,766,759)	(45,863,718)	39,096,959
(e) Utilization of capital loss carryforwards	—	—	—
(f) Other	(14,212,179)	(4,131,396)	(10,080,783)
(g) Federal and foreign income taxes (benefit) incurred	\$ (9,994,550)	\$ 47,440,231	\$ (57,434,781)

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2025	December 31, 2024	Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserves	—	—	—
(3) Policyholder reserves	100,921,348	126,897,706	(25,976,358)
(4) Investments	159,249,284	84,558,555	74,690,729
(5) Deferred acquisition costs	219,240,695	210,537,932	8,702,763
(6) Policyholder dividends accrual	22,055,616	21,925,189	130,427
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	23,288,290	30,204,750	(6,916,460)
(9) Pension accrual	—	—	—
(10) Receivables - non-admitted	—	—	—
(11) Net operating loss carryforward	—	—	—
(12) Tax credit carryforward	—	—	—
(13) Other	202,108,862	196,831,629	5,277,233
Total ordinary deferred tax assets	726,864,095	670,955,761	55,908,334
(b) Statutory valuation allowance adjustment	—	—	—
(c) Non-admitted deferred tax assets	—	—	—
(d) Admitted ordinary deferred tax assets	726,864,095	670,955,761	55,908,334
(e) Capital:			
(1) Investments	400,241,900	564,235,578	(163,993,678)
(2) Net capital loss carryforward	—	14,681,274	(14,681,274)
(3) Real estate	—	—	—
(4) Other	—	12,555	(12,555)
Total capital deferred tax assets	400,241,900	578,929,407	(178,687,507)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Non-admitted deferred tax assets	—	—	—
(h) Admitted capital deferred tax assets	400,241,900	578,929,407	(178,687,507)
(i) Admitted deferred tax assets	1,127,105,995	1,249,885,168	(122,779,173)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	229,554,586	316,897,889	(87,343,303)
(2) Fixed assets	14,834,168	7,600,497	7,233,671
(3) Deferred and uncollected premium	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	2,645,472	33,849,585	(31,204,113)
Total ordinary deferred tax liabilities	247,034,226	358,347,971	(111,313,745)
(b) Capital:			
(1) Investments	778,490,010	809,736,680	(31,246,670)
(2) Real estate	9,704,569	11,120,293	(1,415,724)
(3) Other	—	—	—
Total capital deferred tax liabilities	788,194,579	820,856,973	(32,662,394)
(c) Deferred tax liabilities	1,035,228,805	1,179,204,944	(143,976,139)
4. Net admitted deferred tax asset	\$ 91,877,190	\$ 70,680,224	\$ 21,196,966

No valuation allowance was provided as, in management’s opinion, the gross deferred tax assets will more likely than not be realized.

NOTES TO THE FINANCIAL STATEMENTS

D. For the year ended December 31, 2025, the income tax benefit incurred and change in net deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% to pre-tax net income for the following reasons:

	Amount	Tax effect
Provision computed at statutory rate	\$ 220,654,951	21.0 %
Exclude subsidiary and affiliate income	(78,921,868)	(7.5)
Dividends received deduction	(76,738,487)	(7.3)
General business credits	(58,264,033)	(5.5)
Foreign tax credits	(29,892,108)	(2.8)
Company owned life insurance	(18,145,392)	(1.7)
Reserve basis and other surplus adjustments	(14,222,772)	(1.4)
Interest on federal income taxes	(11,232,983)	(1.1)
Tax-exempt investment income	(6,810,549)	(0.6)
Agreed-upon audit adjustments	(5,496,010)	(0.5)
Share-based compensation	(2,219,750)	(0.2)
Change in non-admitted assets	(1,602,678)	(0.2)
Exclude IMR amortization	14,612,870	1.4
Business meals and nondeductible lobbying expenses	1,526,137	0.1
Other	236,600	—
Total	\$ (66,516,072)	(6.3)%
Federal and foreign income tax benefit incurred	\$ (9,994,550)	
Change in net deferred income taxes	(56,521,522)	
Total statutory income tax benefit incurred	\$ (66,516,072)	(6.3)%

The provision for income taxes may not have the customary relationship of taxes to income. The differences between the prevailing U.S. corporate income tax rate of 21% and the effective tax rate on pre-tax income are generally due to inherent differences between income for financial reporting purposes and income for tax purposes and the establishment of adequate provisions for any challenges of the tax filings and tax payments to the various taxing jurisdictions.

E.

- As of December 31, 2025, the Company did not have operating loss carryforwards, capital loss carryforwards or tax credit carryforwards.
- The following income taxes were incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2025	\$ 63,339,857
2024	52,149,850
2023	—

- The Company did not have any deposits under Internal Revenue Service (“IRS”) Code Section 6603 associated with returns by exempt organizations as of December 31, 2025.

F.

- Members of the affiliated group joining a consolidated federal income tax return filed by Principal Financial Group, Inc. (“PFG”) include the following:

Business Owner Ecosystem, Inc.	Principal Innovations, Inc.
Delaware Charter Guarantee & Trust Company	Principal Life Insurance Company
Diversified Dental Services, Inc.	Principal National Life Insurance Company
Employers Dental Services, Inc.	Principal Real Estate Portfolio, Inc.
Equity FC, Ltd.	Principal Reinsurance Company of Delaware
First Dental Health	Principal Reinsurance Company of Delaware II
Preferred Product Network, Inc.	Principal Reinsurance Company of Vermont
Principal Bank	Principal Reinsurance Company of Vermont II
Principal Dental Services, Inc.	Principal Securities, Inc.
Principal Financial Services, Inc.	Principal Shareholder Services, Inc.
Principal Funds Distributor, Inc.	Spectrum Asset Management, Inc.
Principal Global Investors Trust Company	

- The method of allocating income taxes and benefits between PFG and certain of its subsidiaries is subject to a written tax sharing agreement, approved by the President of PFG and reviewed and approved by the Iowa Insurance Division pursuant to the Iowa Insurance Holding Company Act. This tax sharing agreement provides for a method of allocation among parties to the agreement based on a pro rata contribution of taxable income or operating losses for U.S. regular corporate income tax purposes. PFG, with which the Company joins as a member of a consolidated federal income tax return, is an “Applicable Corporation”, subject to the corporate alternative minimum tax (“CAMT”) under the Inflation Reduction Act of 2022. The tax sharing agreement allocates the CAMT exclusively to Principal Financial Services, Inc. (“PFS”), the parent of the Company. The Company does not expect to pay any of the CAMT liability on behalf of its co-obligators and therefore is not required to calculate or recognize CAMT in its current and deferred tax computations.

NOTES TO THE FINANCIAL STATEMENTS

G. On July 4, 2025, the United States enacted Public Law 119-21. The accounting consequences of a change in tax law are required to be recognized in the period legislation is enacted. Generally, a company is also required to consider the impact of new tax law on realizability of its DTAs, including determination of whether a change in valuation allowance is necessary. The Company has evaluated the provisions of Public Law 119-21 and incorporated the effects into its 2025 financial statements, which were not material. The Company will continue to monitor developments related to the legislation and assess any future impacts as additional guidance becomes available.

The Company does not believe there is a reasonable possibility the total amount of the tax loss contingencies will significantly increase or decrease in the next twelve months considering recent settlements and the status of current and pending IRS examinations. The U.S. federal statute of limitations has expired for tax years prior to 2015. The IRS is currently auditing the U.S. federal income tax returns for tax years 2015-2018 and 2019-2022. The statutes remain open through normal statute extensions. The Company does not expect the results of these audits, subsequent related adjustments or developments in other tax areas for all open tax years to significantly change the possible increase in tax loss contingencies, but the outcome of tax reviews is uncertain and unforeseen results can occur. The Company believes it has adequate defenses against, or sufficient provisions for, contested issues, but final resolution could take several years depending on whether legal remedies are pursued. Consequently, the Company does not believe issues that might arise in tax years subsequent to 2014 will have a material impact on its net income.

H. Repatriation Transition Tax (RTT)

The Company was not subject to the repatriation transition tax as of December 31, 2025.

I. Alternative Minimum Tax (AMT) Credit

The Company did not have an AMT credit as of December 31, 2025.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Please see Schedule Y, Part 2 for all reportable transactions by the Company and its affiliated insurers with other affiliates.
- B. The Company is party to a cash advance agreement with PFS which allows it to pool its available cash with other affiliates in order to more efficiently and effectively invest its cash. The cash advance agreement allows the Company to advance cash to PFS or PFS to advance cash to the Company. Under this cash advance agreement, the Company had a receivable from PFS of \$21,098,744 and a payable to PFS of \$18,213,862 as of December 31, 2025 and 2024, respectively. During 2025 and 2024, the Company incurred interest expense of \$717,946 and earned interest income of \$88,994 related to the cash advance agreement, respectively.
- C. Transactions with related parties who are not reported on Schedule Y

(1) Detail of Material Related Party Transactions

Ref #	Date of transaction	Name of related party	Nature of relationship	Type of transaction	Written agreement (Yes/No)	Due date	Reporting period date amount due from (to)
1	12/31/2025	Principal Real Estate Debt Fund II, LP	Fund manager	Other transactions involving services	Yes	12/31/2025	\$ —
2	12/31/2025	Principal Real Estate Debt Fund III, LP	Fund manager	Other transactions involving services	Yes	12/31/2025	\$ —
3	12/31/2025	Principal Real Estate Participating Loan Fund, LLC	Fund manager	Other transactions involving services	Yes	12/31/2025	\$ (1,542,778)
4	12/31/2025	Principal Real Estate Fund, L.P. Open-End Debt	Fund manager	Other transactions involving services	Yes	12/31/2025	\$ —
5	12/31/2025	Air Lorraine, LLC	Lessor	Other	Yes	12/31/2025	\$ —

NOTES TO THE FINANCIAL STATEMENTS

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of related party	Overview description	Amount charged	Amount based on allocation of costs or market rates	Amount charged or modified or waived (Yes/No)
1	Principal Real Estate Debt Fund II, LP	Fund management fees	\$ 70,314	Market rates	No
2	Principal Real Estate Debt Fund III, LP	Fund management fees	2,816,970	Market rates	No
3	Principal Real Estate Participating Loan Fund, LLC	Fund management fees	1,542,778	Market rates	No
4	Principal Real Estate Fund, L.P. Open-End Debt	Fund management fees	619,215	Market rates	No
Total			<u>\$ 5,049,277</u>		

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

The Company did not have material transactions involving the exchange of assets and liabilities with related parties not reported on Schedule Y.

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of related party	Aggregate reporting period amount due from	Aggregate reporting period (amount due to)	Amount offset in financial statement (if qualifying)	Net amount recoverable / (payable) by related party	Admitted recoverable
3	Principal Real Estate Participating Loan Fund, LLC	\$ —	\$ (1,542,778)	\$ —	\$ (1,542,778)	\$ —
Total		<u>\$ —</u>	<u>\$ (1,542,778)</u>	<u>\$ —</u>	<u>\$ (1,542,778)</u>	<u>\$ —</u>

- D. Please see Schedule Y, Part 2 for all reportable transactions by the Company and its affiliated insurers with other affiliates.
- E. Please see the filing entitled FORM B, INSURANCE HOLDING COMPANY SYSTEM ANNUAL REGISTRATION STATEMENT filed with the Iowa Insurance Division pursuant to Iowa Code Section 521A.4 and Iowa Administrative Code Sections 191-45.1 (521A) for a description of material management or service contracts and cost-sharing arrangements involving the Company and any related party.
- F. The Company has provided guarantees on behalf of affiliates where the maximum payout was determined to be \$508,226,712 as of December 31, 2025. See Note 14 for additional information on guarantees.
- G. Please see Schedule Y, Part 2 for all reportable transactions by the Company and its affiliated insurers with other affiliates.
- H. As of December 31, 2025, the Company's downstream SCA entities did not own shares of the Company's ultimate parent, PFG.
- I. The Company did not own an interest in SCA entities whose carrying value was equal to or exceeded 10% of the admitted assets of the Company as of December 31, 2025.
- J. The Company did not recognize any impairment write-downs for investments in SCA entities during 2025 or 2024.
- K. The Company did not own any investments in a foreign insurance subsidiary where CARVM and related Actuarial Guidelines were calculated as of December 31, 2025.
- L. The Company does not use the look-through approach in valuing its investment in downstream noninsurance holding companies as of December 31, 2025.
- M. All SCA Investments
- As of December 31, 2025, the Company did not have any SCA entities valued at U.S. GAAP equity in accordance with SSAP 97 paragraph 8.
- N. Investment in Insurance SCAs

- (1) Three of the Company’s subsidiaries, controlled or affiliated entities (“SCAs”) have an accounting practice that differs from the NAIC accounting practices and procedures. In accordance with practices permitted by the States of Delaware and Vermont, the SCAs recorded as an admitted asset, with a direct offset to surplus excess of loss (“XOL”) reinsurance assets. The SCAs had no impact to net

NOTES TO THE FINANCIAL STATEMENTS

income related to this practice. Surplus of the SCAs as of December 31, 2025, was \$4,180,794,000 higher than if these permitted practices were disallowed.

- (2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCAs per audited statutory equity and the amount of the investment if the insurance SCAs had completed statutory financial statements in accordance with NAIC SAP were as follows as of December 31, 2025:

SCA entity (Investments in insurance SCA entities)	Monetary effect on NAIC SAP		Amount of investment	
	Net income increase (decrease)	Surplus increase (decrease)	Per audited statutory equity	If the insurance SCA had completed statutory financial statements*
Principal Reinsurance Company of Delaware	\$ —	\$ 1,112,794,000	\$ 105,664,424	\$ —
Principal Reinsurance Company of Delaware II	\$ —	\$ 2,703,000,000	\$ 318,148,890	\$ —
Principal Reinsurance Company of Vermont II	\$ —	\$ 365,000,000	\$ 97,548,880	\$ —

*Per NAIC SAP (without permitted or prescribed practices)

- (3) If the SCAs had not been permitted to include the XOL in surplus, the SCAs’ RBC would have triggered a regulatory event.

O. SCA and SSAP No. 48 Entity Loss Tracking

The Company did not have any SCA or Statement of Statutory Accounting Principles No. 48, *Joint Venture, Partnership, Limited Liability Companies*, entities for which its share of losses exceeded its investment in the entity as of December 31, 2025.

11. Debt

- A. The Company did not have any capital notes or outstanding debt as of December 31, 2025.

B. Federal Home Loan Bank (FHLB) Agreements

- (1) The Company is a member of the FHLB of Des Moines. Through its membership, the Company has issued funding agreements to the FHLB in exchange for cash advances. The Company uses these funds as a source of funding its spread lending business. As such, the Company applies Statement of Statutory Accounting Principles No. 52, *Deposit-Type Contracts*, accounting treatment to these funds, consistent with other deposit-type contracts. It is not part of the Company’s strategy to utilize these funds for operations and any funds obtained from FHLB for use in general operations would be accounted for consistent with Statement of Statutory Accounting Principles No. 15, *Debt and Holding Company Obligations*, as borrowed money. The table below indicates the amount of FHLB stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals:

1. Current year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	10,000,000	10,000,000	—
(c) Activity stock	177,750,000	177,750,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	<u>\$ 187,750,000</u>	<u>\$ 187,750,000</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 13,900,000,000	\$ XXX	\$ XXX

2. Prior year-end

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	10,000,000	10,000,000	—
(c) Activity stock	177,750,000	177,750,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	<u>\$ 187,750,000</u>	<u>\$ 187,750,000</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 13,000,000,000	\$ XXX	\$ XXX

NOTES TO THE FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible for Redemption:

	Membership stock	Current year total	Not eligible for redemption	Less than 6 months	6 months to less than 1 year	1 to less than 3 years	3 to 5 years
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	10,000,000	10,000,000	—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date:

	Fair value	Carrying value	Aggregate total borrowing
1. Current year total General and Separate Accounts total collateral pledged	\$ 5,493,503,530	\$ 5,951,405,142	\$ 3,972,530,577
2. Current year General Account total collateral pledged	\$ 5,493,503,530	\$ 5,951,405,142	\$ 3,972,530,577
3. Current year Separate Accounts total collateral pledged	\$ —	\$ —	\$ —
4. Prior year-end total General and Separate Accounts total collateral pledged	\$ 5,508,706,066	\$ 6,230,683,904	\$ 3,976,494,120

b. Maximum Amount Pledged During Reporting Period:

	Fair value	Carrying value	Amount borrowed at time of maximum collateral
1. Current year total General and Separate Accounts maximum collateral pledged	\$ 5,928,003,555	\$ 6,570,345,108	\$ 3,973,889,625
2. Current year General Account maximum collateral pledged	\$ 5,928,003,555	\$ 6,570,345,108	\$ 3,973,889,625
3. Current year Separate Accounts maximum collateral pledged	\$ —	\$ —	\$ —
4. Prior year-end total General and Separate Accounts maximum collateral pledged	\$ 5,871,703,028	\$ 6,715,660,527	\$ 3,978,230,580

(4) Borrowing from FHLB

a. Amount As of the Reporting Date:

1. Current year				Funding agreements reserves established
	Total	General Account	Separate Accounts	
Debt	\$ —	\$ —	\$ —	XXXXXX
Funding agreements	3,972,530,577	3,972,530,577	—	\$ 3,972,530,577
Other	—	—	—	XXXXXX
Aggregate total	\$ 3,972,530,577	\$ 3,972,530,577	\$ —	\$ 3,972,530,577
2. Prior year-end				Funding agreements reserves established
	Total	General Account	Separate Accounts	
Debt	\$ —	\$ —	\$ —	XXXXXX
Funding agreements	3,976,494,120	3,976,494,120	—	\$ 3,976,494,120
Other	—	—	—	XXXXXX
Aggregate total	\$ 3,976,494,120	\$ 3,976,494,120	\$ —	\$ 3,976,494,120

NOTES TO THE FINANCIAL STATEMENTS

b. Maximum Amount During Reporting Period (Current Year):

	Total	General Account	Separate Accounts
Debt	\$ —	\$ —	\$ —
Funding agreements	3,976,331,842	3,976,331,842	—
Other	—	—	—
Aggregate total	<u>\$ 3,976,331,842</u>	<u>\$ 3,976,331,842</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	NO
Funding agreements	NO
Other	NO

C. Unused Commitments and Lines of Credit

The Company has a revolving credit facility committed and available for general corporate purposes. This credit facility also provides 100% back-stop support for our commercial paper program, of which we had no outstanding balances as of December 31, 2025 and 2024. The maturity date is October 2027.

	Current year		Prior Year	
	Unused Commitments	Unused lines of credit	Unused Commitments	Unused lines of credit
Short-term (contracts terminating in 12 months or less)	\$ —	\$ —	\$ —	\$ —
Long-term (contracts terminating in more than 12 months)	—	800,000,000	—	800,000,000
Total	<u>\$ —</u>	<u>\$ 800,000,000</u>	<u>\$ —</u>	<u>\$ 800,000,000</u>

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company provides certain health care, life insurance and long-term care benefits for its retired employees, their beneficiaries and covered dependents ("other postretirement benefits"). While virtually all employees continue to have access to the post-retirement health care and life insurance benefits, only those employees that were hired prior to January 1, 2002, and retired prior to January 1, 2011, (post-65 medical) or January 1, 2020, (life insurance and pre-65 medical) were eligible to receive subsidized benefits. All others pay the full cost of coverage. The long-term care plan was subsidized only for those who retired prior to January 1, 2000, and is no longer accessible. The subsidy level for all benefits varies by plan, age, service and retirement date.

The Company uses a measurement date of December 31 for the other postretirement benefit plans.

NOTES TO THE FINANCIAL STATEMENTS

Obligations and Funded Status

The plans’ combined funded status, reconciled to amounts recognized in the statements of financial position and statements of operations and surplus, was as follows:

(1) Change in benefit obligation:

- a. Pension benefits - not applicable

	Overfunded		Underfunded	
	December 31,		December 31,	
	2025	2024	2025	2024
b. <u>Postretirement benefits</u>				
1. Benefit obligation at beginning of year	\$ (51,780,991)	\$ (56,921,305)	\$ —	\$ —
2. Service cost	—	—	—	—
3. Interest cost	(2,618,738)	(2,589,436)	—	—
4. Contribution by plan participants	(6,275,806)	(6,101,722)	—	—
5. Actuarial gain (loss)	(1,495,367)	1,535,598	—	—
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	11,944,081	12,295,874	—	—
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements, and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	\$ (50,226,821)	\$ (51,780,991)	\$ —	\$ —

- c. Special or contractual benefits - not applicable

(2) Change in plan assets:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Fair value of plan assets beginning of year	\$ 75,358,058	\$ 73,974,467
b. Actual return on plan assets	9,297,989	6,329,950
c. Foreign currency exchange rate changes	—	—
d. Reporting entity contribution	1,366,994	1,247,793
e. Plan participants' contributions	6,275,806	6,101,722
f. Benefits paid	(11,944,081)	(12,295,874)
g. Business combinations, divestitures and settlements	—	—
h. Fair value of plan assets at end of year	\$ 80,354,766	\$ 75,358,058

(3) Funded status:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Components:		
1. Prepaid benefit costs	\$ 30,127,945	\$ 23,577,067
2. Overfunded plan assets	\$ —	\$ —
3. Accrued benefit costs	\$ —	\$ —
4. Liability for benefits	\$ —	\$ —
b. Assets and liabilities recognized:		
1. Assets (non-admitted)	\$ 30,127,945	\$ 23,577,067
2. Liabilities recognized	\$ —	\$ —
c. Unrecognized liabilities	\$ —	\$ —

The prepaid postretirement benefit asset as of December 31, 2025 and 2024, was non-admitted as prescribed by statutory accounting practices. As of December 31, 2025 and 2024, the corridors allowed were used.

NOTES TO THE FINANCIAL STATEMENTS

(4) Components of Net Periodic Benefit Cost:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Service cost	\$ —	\$ —
b. Interest cost	2,618,738	2,589,436
c. Expected return on plan assets	(3,477,160)	(3,370,405)
d. Transition asset or obligation	—	—
e. Gains and losses	(133,698)	—
f. Prior service cost or credit	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost (income)	<u>\$ (992,120)</u>	<u>\$ (780,969)</u>

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Items not yet recognized as a component of net periodic benefit cost - prior year	\$ (9,454,373)	\$ (4,959,230)
b. Net transition asset or obligation recognized	—	—
c. Net prior service cost or credit arising during the period	—	—
d. Net prior service cost or credit recognized	—	—
e. Net gain and loss arising during the period	(4,325,462)	(4,495,143)
f. Net gain and loss recognized	133,698	—
g. Items not yet recognized as a component of net periodic benefit cost - current year	<u>\$ (13,646,137)</u>	<u>\$ (9,454,373)</u>

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic cost:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Net transition asset or obligation	\$ —	\$ —
b. Net prior service cost or credit	\$ —	\$ —
c. Net recognized gains and losses	\$ (13,646,137)	\$ (9,454,373)

(7) Weighted-average assumptions used to determine net periodic benefit cost:

	Postretirement benefits	
	December 31,	
	2025	2024
a. Weighted-average discount rate	5.35%	4.80%
b. Expected long-term rate of return on plan assets	4.75%	4.70%
c. Rate of compensation increase	N/A	N/A
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted-average assumptions used to determine projected benefit obligations:

	Postretirement benefits	
	December 31,	
	2025	2024
e. Weighted-average discount rate	5.15%	5.35%
f. Rate of compensation increase	N/A	N/A
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

For other postretirement benefits, the expected long-term return on plan assets rates were based on the weighted average expected long-term asset returns for the medical/life plans.

(8) Not applicable.

(9) Assumed health care cost trends:

	For the year ended December 31,	
	2025	2024
a. Health care cost trend rate assumed for the next year	8.50%	7.50%
b. Rate to which the cost trend rate is assumed to decline (the ultimate trend rate)	4.50%	4.50%
c. Year that the rate reaches the ultimate trend rate	2034	2033

NOTES TO THE FINANCIAL STATEMENTS

(10) The estimated future benefit payments, which reflect expected future service are:

	Year ending December 31,		Postretirement benefits (gross benefit payments, including prescription drug benefits)
a.	2026	\$	10,369,876
b.	2027		9,404,577
c.	2028		8,543,978
d.	2029		7,964,453
e.	2030		7,286,137
f.	2031-2035		30,684,960

The above table reflects the total benefits to be paid from the plan or from the company’s assets, including both the company’s share of the benefit cost and the participants’ share of the cost for other postretirement benefits, which is funded by participant contributions to the plan.

The assumptions used in calculating the estimated future benefit payments are the same as those used to measure the benefit obligation for the year ended December 31, 2025.

(11) The Company may contribute to its other postretirement benefit plans in 2026 pending future analysis.

(12) Not applicable.

(13) Not applicable.

(14) Not applicable.

(15) Not applicable.

(16) The other postretirement benefit plans had an actuarial loss of \$1,495,367 for the year ended December 31, 2025. This was primarily due to a decrease in the discount rate. There was an asset gain of \$5,820,829, for a net gain of \$4,325,462.

The other postretirement benefit plans had an actuarial gain of \$1,535,598 for the year ended December 31, 2024. This was primarily due to an increase in the discount rate offsetting a loss for actual medical claims costs being higher than previously expected. There was an asset gain of \$2,959,545, for a net gain of \$4,495,143.

(17) The calculated transition liability at adoption of SSAP No. 92, *Postretirement Benefits Other Than Pensions* (“SSAP 92”), and SSAP No. 102, *Pensions* (“SSAP 102”), was \$526,436 for postretirement benefits as of December 31, 2013. The Company did not have a transition liability for the year ended December 31, 2025.

(18) Implementation of SSAP 92 and SSAP 102 allows for deferral of the transition surplus impact over a maximum of 10 years. No amount remains to be recognized for this deferral.

B. Description of Policies and Strategies

The Company has established an investment policy that provides the investment objectives and guidelines for the other postretirement benefit plan. The Company’s investment strategy is to achieve the following:

- Obtain a reasonable long-term return consistent with the level of risk assumed and at a cost of operation within prudent levels. Performance benchmarks are monitored.
- Ensure sufficient liquidity to meet the expected benefit payments for the plan.
- Provide for diversification of assets in an effort to avoid the risk of large losses and maximize the investment return to the plan consistent with market and economic risk.

In administering the plan’s asset allocation strategy, the Company considers the projected liability stream of benefit payments, the relationship between current and projected assets of the plan and the projected actuarial liabilities streams, the historical performance of capital markets adjusted for the perception of future short- and long-term capital market performance and the perception of future economic conditions.

Asset category	Target Allocation
U.S. equity portfolios	35%
Fixed income security portfolios	50%
International equity portfolios	15%

C. Postretirement Benefit Plans’ Assets

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels.

NOTES TO THE FINANCIAL STATEMENTS

- Level 1 – Fair values are based on unadjusted quoted prices in active markets for identical assets.
- Level 2 – Fair values are based on inputs other than quoted prices within Level 1 that are observable for the asset, either directly or indirectly.
- Level 3 – Fair values are based on significant unobservable inputs for the asset or liability.

The Company’s other postretirement benefit plan assets consist of cash, investments in fixed income security portfolios and investments in equity security portfolios. Because of the nature of cash, its carrying amount approximates fair value. The fair value of fixed income investment funds, U.S. equity portfolios and international equity portfolios is based on quoted prices in active markets for identical assets.

Other Postretirement Benefit Plan Assets

The fair value of the other postretirement benefit plans’ assets by asset category as of the most recent measurement date was as follows:

	December 31, 2025			
	Fair value hierarchy level			Assets/ (liabilities) measured at fair value
	Level 1	Level 2	Level 3	
Asset category:				
Cash (1)	\$ 685,362	\$ —	\$ —	\$ 685,362
Fixed income security portfolios:				
Fixed income investment funds (2)	37,400,129	—	—	37,400,129
U.S. equity portfolios (3)	29,580,422	—	—	29,580,422
International equity portfolios (4)	12,688,853	—	—	12,688,853
Total	<u>\$ 80,354,766</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 80,354,766</u>
	December 31, 2024			
	Fair Value hierarchy level			Assets/ (liabilities) measured at fair value
	Level 1	Level 2	Level 3	
Asset category:				
Cash (1)	\$ 768,629	\$ —	\$ —	\$ 768,629
Fixed income security portfolios:				
Fixed income investment funds (2)	35,430,926	—	—	35,430,926
U.S. equity portfolios (3)	28,947,654	—	—	28,947,654
International equity portfolios (4)	10,210,849	—	—	10,210,849
Total	<u>\$ 75,358,058</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 75,358,058</u>

- (1) Represents amounts held in cash or cash equivalents.
- (2) The portfolios invest in various fixed income securities, primarily of U.S. origin. These include, but are not limited to, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, U.S. Treasury securities, agency securities, asset-backed securities and collateralized mortgage obligations.
- (3) The portfolios invest primarily in publicly traded equity securities of large U.S. companies.
- (4) The portfolios invest primarily in publicly traded equity securities of non-U.S. companies.

D. Basis Used To Determine Expected Long-Term Rate of Return on Assets Assumption

Information surrounding overall asset assumptions are discussed in section 1 of Note 12, Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

E. Defined Contribution Plan

The Company did not have defined contribution plans as of December 31, 2025.

F. Multiemployer Plans

The Company did not have multiemployer plans as of December 31, 2025.

G. Consolidated/Holding Company Plans

PFG provides defined benefit pension plan benefits to employees of the Company. The Company was allocated an appropriate share of the costs associated with these benefits in accordance with an expense allocation agreement. The Company’s allocated share of these benefits was \$43,625,282 and \$43,690,063 in 2025 and 2024, respectively.

PFG provides qualified and non-qualified defined contribution and non-qualified deferred compensation plan benefits to employees of the Company. The Company was allocated an appropriate share of the costs associated with these benefits in accordance with an expense allocation agreement. The Company’s allocated share of these benefits was \$49,216,276 and \$48,408,986 in 2025 and 2024, respectively.

NOTES TO THE FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company had 5,000,000 shares authorized at \$1.00 par value; 2,500,000 shares issued and outstanding as of December 31, 2025.
- B. The Company had no preferred stock as of December 31, 2025.
- C. Under Iowa law, the Company may pay dividends only from the earned surplus arising from its business and must receive the prior approval of the Commissioner to pay stockholder dividends or make any other distribution if such distribution would exceed certain statutory limitations. Iowa law gives the Commissioner discretion to disapprove requests for distributions in excess of these limitations. Extraordinary dividends include those made, together with dividends and other distributions, within the preceding twelve months that exceed the greater of (i) 10% of the Company's policyholder surplus as of the previous year-end excluding admitted disallowed IMR or (ii) the net gain from operations from the previous calendar year, not to exceed earned surplus. Based on this limitation and 2025 statutory results, the Company could pay approximately \$1,234,000,000 in dividends in 2026 without exceeding the statutory limitation. However, because the dividend test is based on dividends previously paid over rolling twelve-month periods, if paid before a specified date during 2026, some or all of such dividends may be extraordinary and require regulatory approval.
- D. The Company paid extraordinary dividends of \$350,000,000 on March 28, 2025, \$205,000,000 on June 27, 2025, \$400,000,000 on September 29, 2025 and \$100,000,000 on December 30, 2025, to PFS. The extraordinary dividends were approved by the Commissioner.
- E. Within the limitations of (C) above, no restrictions are placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. No restrictions were placed on the Company's surplus during 2025.
- G. The Company did not have any advances on surplus not repaid as of December 31, 2025.
- H. The Company did not hold stock, including stock of affiliated companies, for any special purpose as of December 31, 2025.
- I. Special surplus funds decreased \$32,989,377 from December 31, 2024, primarily due to a decrease of \$31,309,279 associated with the Company's variable annuity hedge strategy. See Note 8 for additional information on the variable annuity hedge strategy.
- J. The change in unassigned funds due to unrealized capital gains was \$122,582,068 for 2025.
- K. The Company did not have any surplus notes as of December 31, 2025.
- L. The Company did not have any quasi-reorganizations during 2025.
- M. The Company did not have any quasi-reorganizations during 2025.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) The Company had outstanding commitments to a SCA entity, joint venture, partnership or limited liability company in the amount of \$1,663,406,463 as of December 31, 2025. The Company had commitments or contingent commitments related to investments in tax credit structures of \$93,521,568 as of December 31, 2025.

In the normal course of business, the Company has provided guarantees to its ultimate parent, PFG, subsidiaries and to third parties. The terms of these agreements range in duration and often are not explicitly defined. The maximum exposure under these agreements as of December 31, 2025, was \$577,826,760. At inception, the fair value of such guarantees was insignificant. In addition, the Company believes the likelihood is remote that material payments will be required. Therefore, any liability accrued within the financial statements is insignificant. Should the Company be required to perform under these guarantees, the Company generally could recover a portion of the loss from third parties through recourse provisions included in agreements with such parties, the sale of assets held as collateral that can be liquidated in the event that performance is required under the guarantees or other recourse generally available to the Company; therefore, such guarantees would not result in a material adverse effect on the

NOTES TO THE FINANCIAL STATEMENTS

Company’s business or financial position. While the likelihood is remote, such outcomes could materially affect net income in a particular quarter or annual period.

(2) Similarly grouped guarantees as of December 31, 2025, were as follows:

Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments	Current status of payment or performance risk of guarantee
Former affiliated foreign entity	No liability recognized due to fair value of guarantee upon sale of entity	Expense	\$ 64,600,048	Remote
Invested assets – on behalf of wholly owned subsidiary	No liability recognized – guarantees are on behalf of wholly owned subsidiaries	Investments in SCA	\$ 465,533,235	Remote
Guarantee of debt – on behalf of nonaffiliated entity	No liability recognized due to estimated fair value of guarantee at inception	Expense	\$ —	Remote
Guarantee of benefit claims – on behalf of wholly owned subsidiary	\$ 605,275	Investments in SCA	\$ 605,275	Remote
Guarantee of benefit payments – on behalf of affiliated entity	No liability recognized due to estimated fair value of guarantee at inception	Expense	\$ 42,088,202	Remote
Invested assets – on behalf of nonaffiliated entity	No liability recognized – guarantee was prefunded	Net realized capital gains (losses)	\$ —	Remote
Guarantee of general expenses on behalf of nonaffiliated entity	No liability recognized due to estimated fair value of guarantee at inception	Expense	\$ 5,000,000	Remote

- (3) Following is an aggregate compilation of guarantee obligations included in the maximum potential of future payments (undiscounted), the current liability reported in the financial statements, and the ultimate financial statement impact if performance under those guarantees had been triggered as of December 31, 2025:
- a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees

\$ 577,826,760

b. Current liability recognized in financial statement:

1. Noncontingent liabilities

\$ 605,275

2. Contingent liabilities

\$ —

c. Ultimate financial statement impact if action under the guarantee is required:

1. Investments in SCA

\$ 466,138,510

2. Joint venture

—

3. Dividends to stockholders (capital contribution)

—

4. Expense

111,688,250

5. Other

—

6. Total (should equal (3)a.)

\$ 577,826,760
- The Company is also subject to various other indemnification obligations issued in conjunction with divestitures, acquisitions, financing and reinsurance transactions whose terms range in duration and often are not explicitly defined. Certain portions of these indemnifications may be capped, while other portions are not subject to such limitations; therefore, the overall maximum amount of the obligation under the indemnifications cannot be reasonably estimated. At inception, the fair value of such
- 19.39

NOTES TO THE FINANCIAL STATEMENTS

indemnifications was insignificant. In addition, the Company believes the likelihood is remote that material payments will be required. Therefore, any liability accrued within the Company’s financial statements is insignificant. While the Company is unable to estimate with certainty the ultimate legal and financial liability with respect to these indemnifications, the Company believes that performance under these indemnifications would not result in a material adverse effect on the Company’s business or financial position. While the likelihood is remote, performance under these indemnifications could materially affect net income in a particular quarter or annual period.

B. Assessments

- (1) The Company has an ongoing reserve to cover an estimated future guaranty fund liability for retrospective-premium-based guaranty fund assessments. Assessments for a given insolvency may take place over several years. Future premium tax offsets related to those assessments can also take place over several years depending on each state’s statute; however, generally the recoveries take place over 5 years. No asset impairments for future premium tax offsets have occurred and none are anticipated.

The following year-to-date recognized balance of total projected future assessments not yet paid as of December 31, 2025, includes recognized assets for future premium tax offsets related to those assessments:

Amount eligible for future premium tax offset	\$	13,594,733
Amount not eligible for future premium tax offset		4,291,623
Total projected future assessments	\$	17,886,356

The Company has also received information from the National Organization of Life and Health Guaranty Associations of a potential risk related to a company currently in pre-liquidation, which may result in future retrospective-premium-based guaranty fund assessments. A liability has not been recognized for this pre-liquidation company as it does not warrant accrual under current statutory guidance.

- (2) Reconciliation of Recognized Assets for Future Premium Tax Offsets or Policy Surcharges:

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	29,878,415
b. Decrease current year: Premium tax offset paid		(38,741)
c. Increases current year: Premium tax offset accrued		(2,998,013)
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	26,919,143

- (3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies of Entities that Write Long-Term Care Contracts

- a. Discount rate applied is 3.5% for December 31, 2025.
- b. The undiscounted and discounted amount of the guaranty fund assessment and related assets by insolvency:

Name of the insolvency	Guaranty fund assessment		Related assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty	\$ 25,945,599	\$ 24,396,070	\$ 19,365,327	\$ 16,282,695

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the insolvency	Payables			Recoverables		
	Number of jurisdictions	Range of years	Weighted average number of years	Number of jurisdictions	Range of years	Weighted average number of years
Penn Treaty	50	1-70	26	42	1-20	6

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2025.

NOTES TO THE FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts during the reporting period to settle claims related to extra contractual obligations or bad faith losses stemming from lawsuits:

	Direct
Claims related to extra contractual obligation and bad faith losses paid during the reporting period	\$ 92,532

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2025:

(a)	(b)	(c)	(d)	(e)
0-25 claims	26-50 claims	51-100 claims	101-500 claims	More than 500 claims
7	—	—	—	—

Indicate whether claim information is disclosed per claim or per claimant:

(f) Per claim (X) (g) Per claimant ()

E. Joint and Several Liabilities

As of December 31, 2025, the Company did not have any joint and several liabilities.

F. All Other Contingencies

The Company is regularly involved in litigation, both as a defendant and as a plaintiff, but primarily as a defendant. Litigation naming the Company as a defendant ordinarily arises out of its business operations as a provider of accumulation products and services, individual life insurance, specialty benefits insurance and investment activities. Some of the lawsuits may be class actions, or purport to be, and some may include claims for unspecified or substantial punitive and treble damages.

The Company may discuss such litigation in one of three ways. The Company accrues a charge to income and discloses legal matters for which the chance of loss is probable and for which the amount of loss can be reasonably estimated. The Company may disclose contingencies for which the chance of loss is reasonably possible and provide an estimate of the possible loss or range of loss or a statement that such an estimate cannot be made. Finally, the Company may voluntarily disclose loss contingencies for which the chance of loss is remote in order to provide information concerning matters that potentially expose the Company to possible losses.

In addition, regulatory bodies such as state insurance departments, the United States Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor and other regulatory agencies in the U.S. regularly make inquiries and conduct examinations or investigations concerning the Company’s compliance with, among other things, insurance laws, securities laws, Employee Retirement Income Security Act and laws governing the activities of broker-dealers. The Company receives requests from regulators and other governmental authorities relating to industry issues and may receive additional requests, including subpoenas and interrogatories, in the future.

While the outcome of any pending or future litigation or regulatory matter cannot be predicted, management does not believe any such matter will have a material adverse effect on the Company’s business or financial position.

To the extent such matters present a reasonably possible chance of loss, the Company is generally not able to estimate the possible loss or range of loss associated therewith. The outcome of such matters is always uncertain and unforeseen results can occur. It is possible that such outcomes could require the Company to pay damages or make other expenditures or establish accruals in amounts that it could not estimate at December 31, 2025.

As of December 31, 2025 and December 31, 2024, the Company had admitted assets of \$641,844,364 and \$282,552,464, respectively, in accounts receivable for uninsured plans and uncollected premiums. The Company has established a reserve for an allowance for uncollectible accounts. This allowance represented 5.87% and 5.90% of the total uncollectible balance as of December 31, 2025 and December 31, 2024, respectively.

15. Leases

A. Lessee Operating Lease

(1) The Company leases office equipment, data processing equipment, office furniture and office space under various non-cancelable operating lease agreements. Rental expense for 2025 and 2024 was approximately \$43,230,950 and \$46,704,825, respectively.

NOTES TO THE FINANCIAL STATEMENTS

(2) As of December 31, 2025, the minimum aggregate rental commitments were as follows:

For the year ended December 31		Operating leases
1.	2026	\$ 46,154,506
2.	2027	33,767,651
3.	2028	18,964,615
4.	2029	9,259,360
5.	2030	6,667,531
6.	Thereafter	12,426,066
7.	Total	<u>\$ 127,239,729</u>

(3) The Company did not have any sale-leaseback transactions as of December 31, 2025.

B. Lessor Leases

The Company was not involved in leasing as a significant part of its business activity during 2025.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company’s financial instruments with off-balance sheet risk as of the periods indicated:

	Assets		Liabilities	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Swaps	\$ 36,126,045,802	\$ 31,078,329,996	\$ 25,661,895,348	\$ 30,348,460,386
Futures	—	—	3,671,104,757	1,697,460,735
Options	5,394,690,322	3,681,297,784	3,831,129,128	2,910,396,934
Total	<u>\$ 41,520,736,124</u>	<u>\$ 34,759,627,780</u>	<u>\$ 33,164,129,233</u>	<u>\$ 34,956,318,055</u>

See Schedule DB of the Company's annual statement for additional detail.

- (2) See Note 8A 2&3 for information on the nature and terms of financial instruments with off-balance sheet risk and concentrations of credit risk.
- (3) The Company’s risk of loss is typically limited to the fair value of its derivative instruments and not to the notional or contractual amounts of these derivatives. Risk arises from changes in the fair value of the underlying instruments. The Company is also exposed to credit losses in the event of nonperformance of the counterparties. The Company’s current credit exposure is limited to the value of derivatives that have become favorable to the Company. This credit risk is minimized by purchasing such agreements from financial institutions with high credit ratings and by establishing and monitoring exposure limits.
- (4) The Company also utilizes various credit enhancements, including collateral and credit triggers to reduce the credit exposure to the Company’s derivative instruments.

Derivatives may be exchange-traded or they may be privately negotiated contracts, which are usually referred to as over-the-counter (“OTC”) derivatives. Certain of the Company’s OTC derivatives are cleared and settled through central clearing counterparties (“OTC cleared”), while others are bilateral contracts between two counterparties (“bilateral OTC”). The Company’s derivative transactions are generally documented under International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements. Management believes that such agreements provide for legally enforceable set-off and close-out netting of exposures to specific counterparties. Under such agreements, in connection with an early termination of a transaction, the Company is permitted to set off its receivable from a counterparty against its payables to the same counterparty arising out of all included transactions. For reporting purposes, the Company does not offset fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral against fair value amounts recognized for derivative instruments executed with the same counterparties under master netting agreements.

Certain of the Company’s derivative instruments contain provisions that require the Company to maintain an investment grade rating from each of the major credit rating agencies on its debt. If the ratings on the Company’s debt were to fall below investment grade, it would be in violation of these provisions and the counterparties to the derivative instruments could request immediate payment or demand immediate and ongoing full overnight collateralization on derivative instruments in net liability positions.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

For the year ended December 31, 2025, the Company did not have transfers of receivables reported as sales.

NOTES TO THE FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

For the year ended December 31, 2025, the Company did not have transfer and servicing of financial assets.

C. Wash Sales

During 2025 and 2024, the Company did not have any transactions qualifying as wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2025:

	ASO uninsured plans	Uninsured portion of partially insured plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ —	\$ —	\$ —
b. Total net other income or expenses (including interest paid to or received from plans)	62,728	—	62,728
c. Net gain from operations	\$ 62,728	\$ —	\$ 62,728
d. Total claim payment volume	\$ 35,506,916	\$ —	\$ 35,506,916

B. ASC Plans

The Company did not have any ASC plans during 2025.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Company did not have any Medicare or other similarly structured cost based reimbursement contracts during 2025.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have material direct premium written by managing general agents or third party administrators during 2025.

20. Fair Value Measurements

A.-C.

Valuation Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety considering factors specific to the asset or liability.

- **Level 1** – Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- **Level 2** – Fair values are based on inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly.
- **Level 3** – Fair values are based on at least one significant unobservable input for the asset or liability.

NOTES TO THE FINANCIAL STATEMENTS

Assets and liabilities recorded at fair value were as follows:

	December 31, 2025				
	Level 1	Level 2	Level 3	Net asset value ("NAV") (1)	Total
Bonds:					
Issuer credit obligations	\$ —	\$ —	\$ 20,000	\$ —	\$ 20,000
Asset-backed securities	—	2,922,235	—	—	2,922,235
Total bonds	—	2,922,235	20,000	—	2,942,235
Preferred stocks:					
Industrial and misc.	4,877,497	—	400	—	4,877,897
Common stocks:					
Industrial and misc.	563,150,977	187,750,000	—	—	750,900,977
Other invested assets:					
Joint venture, common stock, unaffiliated	—	—	—	58,844,648	58,844,648
Cash equivalents:					
Other money market mutual funds	—	1,028,894,765	—	—	1,028,894,765
Derivative assets: (2)					
Interest rate contracts	—	2,943,193,741	—	—	2,943,193,741
Foreign exchange contracts	—	580,295	—	—	580,295
Equity contracts	—	1,019,558,349	5,734,001	—	1,025,292,350
Total derivative assets	—	3,963,332,385	5,734,001	—	3,969,066,386
Separate Account assets	119,669,492,673	21,944,222,289	742,456,242	7,613,954,053	149,970,125,257
Total assets at fair value/NAV	\$ 120,237,521,147	\$ 27,127,121,674	\$ 748,210,643	\$ 7,672,798,701	\$ 155,785,652,165
Derivative liabilities: (2)					
Interest rate contracts	\$ —	\$ (1,665,262,403)	\$ —	\$ —	\$ (1,665,262,403)
Foreign exchange contracts	—	(3,876,556)	—	—	(3,876,556)
Equity contracts	—	(151,817,776)	(1,565,335)	—	(153,383,111)
Credit contracts	—	(1,357,502)	—	—	(1,357,502)
Total liabilities at fair value	\$ —	\$ (1,822,314,237)	\$ (1,565,335)	\$ —	\$ (1,823,879,572)

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2024				
	Level 1	Level 2	Level 3	NAV (1)	Total
Bonds:					
Industrial and misc.	\$ —	\$ 1,795,689	\$ 20,000	\$ —	\$ 1,815,689
Bank loans	—	—	8,487,459	—	8,487,459
Total bonds	—	1,795,689	8,507,459	—	10,303,148
Preferred stocks:					
Industrial and misc.	15,461,568	—	400	—	15,461,968
Common stocks:					
Industrial and misc.	802,288,233	187,750,000	—	—	990,038,233
Other invested assets:					
Joint venture, common stock, unaffiliated	—	—	—	62,647,481	62,647,481
Residual tranches having characteristics of fixed income instruments	—	—	3,000	—	3,000
Residual tranches having characteristics of other assets	—	—	396,000	—	396,000
Total other invested assets	—	—	399,000	62,647,481	63,046,481
Cash equivalents:					
Exempt money market mutual funds	—	2,000,000	—	—	2,000,000
Other money market mutual funds	—	1,292,918,191	—	—	1,292,918,191
Total cash equivalents	—	1,294,918,191	—	—	1,294,918,191
Derivative assets: (2)					
Interest rate contracts	—	3,435,457,132	—	—	3,435,457,132
Foreign exchange contracts	—	2,374,994	—	—	2,374,994
Equity contracts	—	437,523,926	7,885,995	—	445,409,921
Total derivative assets	—	3,875,356,052	7,885,995	—	3,883,242,047
Separate Account assets	<u>111,650,405,710</u>	<u>18,909,479,781</u>	<u>726,680,228</u>	<u>7,573,739,038</u>	<u>138,860,304,757</u>
Total assets at fair value/NAV	<u>\$ 112,468,155,511</u>	<u>\$ 24,269,299,713</u>	<u>\$ 743,473,082</u>	<u>\$ 7,636,386,519</u>	<u>\$ 145,117,314,825</u>
Derivative liabilities: (2)					
Interest rate contracts	\$ —	\$ (2,192,205,233)	\$ (2,802,673)	\$ —	\$ (2,195,007,906)
Foreign exchange contracts	—	(33,723)	—	—	(33,723)
Equity contracts	—	(51,560,991)	(4,869,377)	—	(56,430,368)
Credit contracts	—	(1,030,391)	—	—	(1,030,391)
Total liabilities at fair value	<u>\$ —</u>	<u>\$ (2,244,830,338)</u>	<u>\$ (7,672,050)</u>	<u>\$ —</u>	<u>\$ (2,252,502,388)</u>

- (1) Certain investments are measured at fair value using the NAV per share (or its equivalent) practical expedient. Mutual funds and other invested assets using the NAV practical expedient consist of certain fund interests that are restricted until maturity with unfunded commitments totaling \$2,881,514 and \$3,095,696 as of December 31, 2025 and December 31, 2024, respectively. Separate Account assets using the NAV practical expedient consist of certain funds with varying investment strategies that also have a variety of redemption terms and conditions. The Company does not have unfunded commitments associated with these funds.
- (2) The amounts are presented gross in the tables above to reflect the presentation on the statements of assets, liabilities, surplus and other funds; however, are presented net for purposes of the rollforward in the Changes in Level 3 Fair Value Measurements tables.

Determination of Fair Value

The following discussion describes the valuation methodologies and inputs used for assets and liabilities measured at fair value or disclosed at fair value. The techniques utilized in estimating the fair value of financial instruments are reliant on the assumptions used. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Fair value estimates are made based on available market information and judgments about the financial instrument at a specific point in time. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. The Company validates prices through an investment analyst review process, which includes validation through direct interaction with external sources, review of recent trade activity or use of internal models. In circumstances where broker quotes are used to value an instrument, the Company generally receives one non-binding quote. Broker quotes are validated through an investment analyst review process, which includes validation through direct interaction with external sources and use of internal models or other relevant information. The Company did not make any significant changes to its valuation processes during 2025.

Bonds and Preferred Stocks

Bonds, including asset-backed securities, are measured and reported at amortized cost except those with an NAIC designation of 6, which are reported at the lower of amortized cost or fair value. Redeemable preferred stocks

NOTES TO THE FINANCIAL STATEMENTS

designated highest quality, high quality, and medium quality (those with NAIC designations of 1 to 3) are reported at amortized cost; redeemable preferred stocks that are designated low quality, lowest quality and in or near default (those with NAIC designations of 4 to 6) are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, limited to the current effective call price.

Additionally, certain asset-backed securities qualify to be reported at fair value as determined by methods identified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*.

When available, the fair value of bonds and preferred stocks are based on quoted prices of identical assets in active markets. These are reflected in Level 1 and primarily include U.S. Treasury bonds and actively traded corporate preferred securities. When quoted prices of identical assets in active markets are not available, the Company's first priority is to obtain prices from third party pricing vendors. The Company has regular interaction with these vendors to ensure it understands their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Bonds and preferred stocks with validated prices from pricing services, which includes the majority of the Company's public bonds, are generally reflected in Level 2. Also included in Level 2 are corporate bonds and preferred stocks when quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, designation and average life. Each pricing category is assigned a risk spread based on studies of observable public market data for specific security classes. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread. Although the matrix valuation approach provides a fair valuation of each pricing category, the valuation of an individual security within each pricing category may also be impacted by company specific factors.

The primary inputs for valuations of the majority of the Company's Level 2 bonds and preferred stocks include recently executed transactions, market price quotations, benchmark yields, issuer spreads and observations of equity and credit default swap curves related to the issuer. For private placement corporate securities valued through the matrix valuation approach, inputs include the current Treasury curve and risk spreads based on sector, designation and average life of the issuance. For asset-backed securities, inputs include cash flows, priority of the tranche in the capital structure, expected time to maturity for the specific tranche, reinvestment period remaining and performance of the underlying collateral including prepayments, defaults, deferrals, loss severity of defaulted collateral and, for residential mortgage-backed securities, prepayment speed assumptions. Other inputs include market indices and recently executed transactions.

If the Company is unable to price a bond or preferred stock using prices from third party pricing vendors or other sources specific to the asset class, the Company may obtain a broker quote or utilize an internal pricing model specific to the asset utilizing relevant market information, to the extent available and where at least one significant unobservable input is utilized. These are reflected in Level 3 in the fair value hierarchy and can include bonds and preferred stocks across all asset classes.

Common Stocks

Common stocks include mutual funds and unaffiliated common stock and are measured and reported at fair value. Fair values of unaffiliated common stock are determined using quoted prices in active markets for identical assets when available, which are reflected in Level 1. When quoted prices are not available, the Company may utilize internal valuation methodologies appropriate for the specific asset that use observable inputs such as underlying share prices or the NAV, which are reflected in Level 2. Fair values might also be determined using broker quotes or through the use of internal models or analyses that incorporate significant assumptions deemed appropriate given the circumstances and consistent with what other market participants would use when pricing such securities, which are reflected in Level 3.

Derivatives

Exchange traded derivatives include futures that are settled daily such that their fair value is not reflected in the balance sheet. The fair values of derivative instruments cleared through centralized clearinghouses are determined through market prices published by the clearinghouses, which are reflected in Level 2. The clearinghouses utilize the secured overnight financing rate ("SOFR") curve in their valuation. The fair values of bilateral OTC derivative instruments are determined using either pricing valuation models that utilize market observable inputs or broker quotes. The majority of the Company's bilateral OTC derivatives are valued with models that use market observable inputs, which are reflected in Level 2. Significant inputs include contractual terms, interest rates, currency exchange rates, credit spread curves, equity prices, and volatilities. These valuation models consider projected discounted cash flows, relevant swap curves, and appropriate implied volatilities. Certain bilateral OTC derivatives utilize unobservable market data, primarily independent broker quotes that are non-binding quotes based on models that do not reflect the result of market transactions, which are reflected in Level 3.

The Company's non-cleared derivative contracts are generally documented under ISDA Master Agreements, which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties. Collateral arrangements are bilateral and based on current ratings of each entity. The Company utilizes the SOFR curve to value its positions. Counterparty credit risk is routinely monitored to ensure the Company's adjustment for nonperformance risk is appropriate. The Company's centrally cleared derivative contracts are conducted with regulated centralized clearinghouses, which provide for daily exchange of cash collateral equal to the difference in the daily market values of those contracts that eliminates the nonperformance risk on these trades.

NOTES TO THE FINANCIAL STATEMENTS

Interest Rate Contracts. For non-cleared contracts, the Company uses discounted cash flow valuation techniques to determine the fair value of interest rate swaps using observable swap curves as the inputs. These are reflected in Level 2. For centrally cleared contracts the Company uses published prices from clearinghouses. These are reflected in Level 2. For forward contracts, the Company obtains prices from third party vendors. These are reflected in Level 2. Certain forward contracts are valued using broker quotes. These are reflected in Level 3.

Foreign Exchange Contracts. The Company uses discounted cash flow valuation techniques that utilize observable swap curves and exchange rates as the inputs to determine the fair value of foreign currency swaps. These are reflected in Level 2. For forward contracts, the Company uses observable market inputs, including forward currency exchange rates to determine the fair value. These are reflected in Level 2.

Equity Contracts. The Company uses an option pricing model using observable implied volatilities, dividend yields, index prices and swap curves as the inputs to determine the fair value of equity options. These are reflected in Level 2. The Company has certain total return swaps that use an accrual method comparing both cash flows to determine fair value. These are reflected in Level 2. In addition, the Company has certain options that are valued using broker quotes. These are reflected in Level 3.

Credit Contracts. The Company uses either the ISDA Credit Default Swap Standard discounted cash flow model that utilizes observable default probabilities and recovery rates as inputs to determine the fair value of credit default swaps. These are reflected in Level 2.

Mortgage Loans

Mortgage loans are not reported at fair value. Fair values of commercial and residential mortgage loans are primarily determined by discounting the expected cash flows at current treasury rates plus an applicable risk spread, which reflects credit quality and maturity of the loans. The risk spread is based on market clearing levels for loans with comparable credit quality, maturities and risk. The fair value of mortgage loans may also be based on the fair value of the underlying real estate collateral less cost to sell, which is estimated using appraised values. These are reflected in Level 3.

Policy Loans

Policy loans are not reported at fair value. Fair values of policy loans are estimated by discounting expected cash flows using a risk-free rate based on the Treasury curve. The expected cash flows reflect an estimate of timing of the repayment of the loans. These are reflected in Level 3.

Other Invested Assets

Other invested assets disclosed at fair value include other long-term investments that have underlying characteristics of bonds, common stock, mortgage loans or other investment categories as well as tax credit investments not accounted for using the equity method of accounting. The fair value of bonds, common stock, mortgage loans or other investment categories for which fair values are determined as previously described, are reflected in Levels 2 and 3. The fair value of certain tax credit investments are estimated by discounting future tax benefits using estimated investment return rates. These are reflected in Level 3.

Cash, Cash Equivalents and Short-Term Investments

Cash equivalents reported at fair value include money market mutual funds. Fair values of cash equivalents may be determined using public quotations, when available, which are reflected in Level 1. When public quotations are not available, because of the highly liquid nature of these assets, carrying amounts may be used to approximate fair values, which are reflected in Level 2.

Cash equivalents disclosed at fair value include commercial paper, U.S. treasury bonds and money market mutual funds. Fair values may be determined using public quotations, when available, which are reflected in Level 1. When public quotations are not available, because of the highly liquid nature of these assets, carrying amounts may be used to approximate fair values, which are reflected in Level 2.

Short-term investments disclosed at fair value include bonds for which fair value is determined as previously described and are reflected in Level 1, Level 2 and Level 3.

The carrying amount of cash disclosed at fair value approximates its fair value, which is reflected in Level 1 given the nature of cash.

Separate Account Assets

Separate Account assets, excluding those reported on a General Account basis, are measured and reported at fair value. These assets include bonds, common and preferred stocks, cash, cash equivalents, derivative instruments and mortgage loans, for which fair values are determined as previously described, and are reflected in Level 1, Level 2 and Level 3. Fair value basis Separate Account assets also include real estate for which the fair value is estimated using discounted cash flow valuation models that utilize various public real estate market data inputs. In addition, each property is appraised annually by an independent appraiser. The real estate included in Separate Account assets is recorded net of related mortgage encumbrances for which the fair value is estimated using discounted cash flow analysis based on the Company's incremental borrowing rate for similar borrowing arrangements. The real estate within the Separate Accounts is reflected in Level 3.

NOTES TO THE FINANCIAL STATEMENTS

Investment Contracts

Investment contracts are not reported at fair value. The fair values of the Company's reserves and liabilities for investment contracts are determined via a third party pricing vendor or using discounted cash flow analyses when the Company is unable to find a price from third party pricing vendors. Third party pricing on various outstanding medium-term notes and funding agreements is based on observable inputs such as benchmark yields and spreads based on reported trades for the Company's medium-term notes and funding agreement issuances. These are reflected in Level 2. The discounted cash flow analyses for the remaining contracts is based on current interest rates, including nonperformance risk, being offered for similar contracts with maturities consistent with those remaining for the investment contracts being valued. These are reflected in Level 3. Investment contracts include insurance, annuity and other contracts that do not involve significant mortality or morbidity risk and are only a portion of the policyholder liabilities appearing in the statements of financial position. Insurance contracts include insurance, annuity and other contracts that do involve significant mortality or morbidity risk. The fair values for the Company's insurance contracts, other than investment contracts, are not required to be disclosed.

Cash Collateral Payable

Cash collateral payable is not reported at fair value. The carrying amount of the payable associated with the Company's obligation to return cash collateral received under derivative credit support annex (collateral) agreements approximates its fair value, which is reflected in Level 1.

Funds Held Under Reinsurance

Funds held under reinsurance includes both funds held under reinsurance with unauthorized reinsurers and funds held under coinsurance. Fair value of funds held under reinsurance is reflected in Level 3 and is determined based on the change in the estimated fair value of the underlying assets and liabilities in the funds withheld account.

Separate Account Liabilities

Separate Account liabilities are not reported at fair value. Fair values of Separate Account liabilities, excluding insurance-related elements, are estimated based on market assumptions around what a potential acquirer would pay for the associated block of business, including both the Separate Account assets and liabilities. As the applicable Separate Account assets are already reflected at fair value, any adjustment to the fair value of the block is an assumed adjustment to the Separate Account liabilities. To compute fair value, the Separate Account liabilities are originally set to equal Separate Account assets because these are pass-through contracts. The Separate Account liabilities are reduced by the amount of future fees expected to be collected that are intended to offset upfront acquisition costs already incurred that a potential acquirer would not have to pay. The estimated future fees are adjusted by an adverse deviation discount and the amount is then discounted at a risk-free rate as measured by the yield on Treasury securities at maturities aligned with the estimated timing of fee collection. These are reflected in Level 3.

NOTES TO THE FINANCIAL STATEMENTS

Changes in Level 3 Fair Value Measurements

The reconciliation for all assets and liabilities measured at fair value using significant unobservable inputs (Level 3) was as follows:

	Balance as of January 1, 2025	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases, sales, issuances and settlements	Balance as of December 31, 2025
Bonds:							
Issuer credit obligations	\$ 8,507,459	\$ —	\$ —	\$ —	\$ 2,162,478	\$ (10,649,937)	\$ 20,000
Preferred stocks:							
Industrial and misc.	400	—	—	—	—	—	400
Other invested assets:							
Residual tranches having characteristics of fixed income instruments	3,000	—	—	—	—	(3,000)	—
Residual tranches having characteristics of other assets	396,000	—	—	(4,033,677)	537,974	3,099,703	—
Separate Account assets (1)	726,680,228	—	—	23,060,092	—	(7,284,078)	742,456,242
Net derivative assets (liabilities):							
Interest rate contracts	(2,802,673)	—	—	—	2,802,673	—	—
Equity contracts	3,016,618	(1,232)	—	—	286,973	866,307	4,168,666
Total	<u>\$ 735,801,032</u>	<u>\$ (1,232)</u>	<u>\$ —</u>	<u>\$ 19,026,415</u>	<u>\$ 5,790,098</u>	<u>\$ (13,971,005)</u>	<u>\$ 746,645,308</u>

(1) Gains and losses for Separate Account assets do not impact net income as the change in the value of Separate Account assets is offset by a change in value of Separate Account liabilities.

	Purchases	Issuances	Sales	Settlements	Net purchases, issuances, sales and settlements December 31, 2025
Bonds:					
Issuer credit obligations	\$ 1,404,829	\$ —	\$ —	\$ (12,054,766)	\$ (10,649,937)
Other invested assets:					
Residual tranches having characteristics of fixed income instruments	—	—	—	(3,000)	(3,000)
Residual tranches having characteristics of other assets	3,099,703	—	—	—	3,099,703
Separate Account assets (1)	—	—	(49,906,788)	42,622,710	(7,284,078)
Net derivative assets (liabilities):					
Equity contracts	886,477	—	(20,170)	—	866,307
Total	<u>\$ 5,391,009</u>	<u>\$ —</u>	<u>\$ (49,926,958)</u>	<u>\$ 30,564,944</u>	<u>\$ (13,971,005)</u>

(1) Issuances and settlements include amounts related to mortgage encumbrances associated with real estate in the Company's Separate Accounts.

NOTES TO THE FINANCIAL STATEMENTS

	Balance as of January 1, 2024	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases, sales, issuances and settlements	Balance as of December 31, 2024
Bonds:							
Industrial and misc.	\$ 20,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 20,000
Bank loans	7,139,421	—	—	—	(193,714)	1,541,752	8,487,459
Preferred stocks:							
Industrial and misc.	400	—	—	—	—	—	400
Other invested assets:							
Residual tranches having characteristics of fixed income instruments	—	—	—	—	—	3,000	3,000
Residual tranches having characteristics of other assets	2,115,000	—	—	—	85,274	(1,804,274)	396,000
Separate Account assets (1)							
	752,842,298	—	—	(17,569,296)	—	(8,592,774)	726,680,228
Net derivative assets (liabilities):							
Interest rate contracts	4,159,195	—	—	—	(6,961,868)	—	(2,802,673)
Equity contracts	1,100,435	—	—	—	1,459,917	456,266	3,016,618
Total	<u>\$ 767,376,749</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (17,569,296)</u>	<u>\$ (5,610,391)</u>	<u>\$ (8,396,030)</u>	<u>\$ 735,801,032</u>

(1) Gains and losses for Separate Account assets do not impact net income as the change in the value of Separate Account assets is offset by a change in value of Separate Account liabilities.

	Purchases	Issuances	Sales	Settlements	Net purchases, issuances, sales and settlements December 31, 2024
Bonds:					
Bank loans	\$ 3,157,138	\$ —	\$ (1,629,382)	\$ 13,996	\$ 1,541,752
Other invested assets:					
Residual tranches having characteristics of fixed income instruments	—	—	—	3,000	3,000
Residual tranches having characteristics of other assets	—	—	(1,804,274)	—	(1,804,274)
Separate Account assets (1)					
	—	(59,979,676)	(30,287,139)	81,674,041	(8,592,774)
Net derivative assets (liabilities):					
Equity contracts	468,611	—	(12,345)	—	456,266
Total	<u>\$ 3,625,749</u>	<u>\$ (59,979,676)</u>	<u>\$ (33,733,140)</u>	<u>\$ 81,691,037</u>	<u>\$ (8,396,030)</u>

(1) Issuances and settlements include amounts related to mortgage encumbrances associated with real estate in the Company's Separate Accounts.

Transfers

Transfers of assets measured at fair value into and out of Level 3 were as follows:

	For the year ended December 31, 2025			
	Transfers out of Level 1 into Level 3	Transfers out of Level 2 into Level 3	Transfers out of Level 3 into Level 1	Transfers out of Level 3 into Level 2
Net derivative assets (liabilities):				
Equity contracts	\$ —	\$ (1,232)	\$ —	\$ —

Assets transferred into Level 3 during the year ended December 31, 2025, primarily included those assets for which the Company is now unable to obtain pricing from a recognized third party pricing vendor. The Company did not have any transfers during the year ended December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

Financial Instruments Disclosed at Fair Value

The Company uses fair value measurements to record fair value of certain assets and liabilities and to estimate fair value of financial instruments not recorded at fair value but required to be disclosed at fair value. Certain financial instruments, particularly policyholder liabilities other than investment contracts, are excluded from these fair value disclosure requirements.

The carrying value and estimated fair value of financial instruments were as follows:

December 31, 2025								
	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	NAV (I)	Not practicable (carrying value)	
Bonds:								
Issuer credit obligations	\$ 35,494,406,140	\$ 38,506,859,076	\$ 1,083,094,431	\$ 32,051,338,069	\$ 2,359,973,640	\$ —	\$	—
Asset-backed securities	20,563,076,663	21,279,757,016	—	18,393,610,941	2,169,465,722	—		—
Preferred stocks	215,568,102	227,184,236	29,259,958	36,419,937	149,888,207	—		—
Unaffiliated common stocks	750,900,977	750,900,977	563,150,977	187,750,000	—	—		—
Mortgage loans	15,193,245,149	16,041,478,458	—	—	15,193,245,149	—		—
Policy loans	488,412,225	474,413,937	—	—	488,412,225	—		—
Other invested assets	1,071,357,272	1,066,967,921	—	801,761,298	210,751,326	58,844,648		—
Cash	236,279,855	236,279,855	236,279,855	—	—	—		—
Cash equivalents	1,940,565,181	1,940,552,123	59,530,668	1,881,034,513	—	—		—
Short-term investments	96,910,634	96,893,449	52,748,055	44,162,579	—	—		—
Derivative assets	4,166,105,048	4,036,712,661	—	4,141,418,674	24,686,374	—		—
Separate Account assets	160,954,513,837	161,404,571,137	120,028,007,008	30,669,398,862	2,643,153,914	7,613,954,053		—
Investment contracts	(33,615,431,080)	(34,786,191,619)	—	(8,200,104,827)	(25,415,326,253)	—		—
Derivative liabilities	(2,034,444,718)	(1,976,992,416)	—	(2,027,796,319)	(6,648,399)	—		—
Cash collateral payable	(2,160,252,373)	(2,160,252,373)	(2,160,252,373)	—	—	—		—
Funds held under reinsurance	(25,110,330,199)	(27,023,639,689)	—	—	(25,110,330,199)	—		—
Separate Account liabilities	(135,749,257,333)	(136,674,257,584)	—	—	(135,749,257,333)	—		—

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024							
	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	NAV (1)	Not practicable (carrying value)
Bonds	\$ 54,076,789,539	\$ 59,061,516,647	\$ 894,456,548	\$ 48,886,369,732	\$ 4,295,963,259	\$ —	\$ —
Preferred stocks	189,618,639	202,860,724	40,971,963	—	148,646,676	—	—
Unaffiliated							
common stocks	990,038,233	990,038,232	802,288,233	187,750,000	—	—	—
Mortgage loans	15,270,304,965	16,671,542,523	—	—	15,270,304,965	—	—
Policy loans	443,872,253	446,230,239	—	—	443,872,253	—	—
Other invested							
assets	649,695,041	705,832,635	—	421,748,560	165,299,000	62,647,481	—
Cash	136,337,336	136,337,336	136,337,336	—	—	—	—
Cash equivalents	1,987,029,080	1,986,990,360	199,886,324	1,787,142,756	—	—	—
Short-term							
investments	98,036,113	98,037,610	—	98,036,113	—	—	—
Derivative							
assets	4,092,515,155	4,054,171,786	—	4,071,133,307	21,381,848	—	—
Separate Account							
assets	146,265,159,274	146,949,400,655	111,937,611,712	24,806,006,197	1,947,802,327	7,573,739,038	—
Investment							
contracts	(34,117,754,053)	(32,027,408,600)	—	(8,306,421,629)	(25,811,332,424)	—	—
Derivative							
liabilities	(2,382,022,232)	(2,263,476,575)	—	(2,374,350,181)	(7,672,051)	—	—
Cash collateral							
payable	(1,720,102,135)	(1,720,102,135)	(1,720,102,135)	—	—	—	—
Funds held under							
reinsurance	(24,727,230,268)	(27,221,158,404)	—	—	(24,727,230,268)	—	—
Separate Account							
liabilities	(124,232,552,003)	(125,103,142,095)	—	—	(124,232,552,003)	—	—

(1) Certain investments are measured at fair value using the NAV per share (or its equivalent) practical expedient. See footnote (1) to the Valuation Hierarchy table for further information.

- D. Not applicable.
- E. Disclosures for investments measured at fair value using the NAV per share (or its equivalent) practical expedient are included in sections A.-C. of this note.

21. Other Items

A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2025.

B. Troubled Debt Restructuring

The Company did not have any troubled debt restructuring during 2025.

C. Other Disclosures

As of December 31, 2025, the Company’s parent, PFG, sponsored the 2021 Stock Incentive Plan, the 2014 Stock Incentive Plan, the Employee Stock Purchase Plan, the Amended and Restated 2010 Stock Incentive Plan and the Stock Incentive Plan (“Stock-Based Compensation Plans”). No new grants will be made under the 2014 Stock Incentive Plan, the Amended and Restated 2010 Stock Incentive Plan or the Stock Incentive Plan. Under the terms of the 2021 Stock Incentive Plan grants may be nonqualified stock options, incentive stock options qualifying under Section 422 of the Internal Revenue Code, restricted stock, restricted stock units, stock appreciation rights, performance shares, performance units or other stock-based awards. To date, the Company has not granted any incentive stock options, restricted stock or performance units under any plans.

As of December 31, 2025 and December 31, 2024, the Separate Accounts included a Separate Account valued at \$81,738,081 and \$79,782,645, respectively, that primarily included shares of PFG’s stock that was allocated and issued to eligible participants of qualified employee benefit plans administered by the Company as part of the policy credits issued under demutualization.

In the ordinary course of business, and as part of its investment operations, the Company entered into contracts to make and purchase investments aggregating to \$3,083,275,542 as of December 31, 2025.

The Company adopted revisions to SSAP No. 26, *Bonds*, SSAP No. 43, *Asset-Backed Securities*, and SSAP No. 21, *Other Admitted Assets* prospectively beginning January 1, 2025, related to the Bond Project. In accordance with the revisions to SSAP No. 26, *Bonds*, effective January 1, 2025, the Company’s impacted investments were reported as disposals from Schedule D – Part 1 at amortized cost and acquisitions primarily on Schedule BA; however, acquisitions for certain securities were reported on Schedule D – Part 2. Changes in measurement for these reclassified investments were reported as a change in unrealized capital gains (losses).

NOTES TO THE FINANCIAL STATEMENTS

For all securities reclassified off Schedule D – Part 1:

- a) Aggregate book adjusted carrying value (“BACV”) from Schedule D – Part 1: \$535,592,371
- b) Aggregate BACV after transition, that resulted with a change in measurement basis (moved from amortized cost to fair value measurement method under the lower of amortized cost or fair value approach): \$232,059,684
- c) Aggregate surplus impact, including the difference between BACV as of December 31, 2024, and BACV after transition for those securities that moved from an amortized cost to a fair value measurement method under the lower of amortized cost or fair value approach: \$(34,640,394)

U.S. Residential Mortgage Investment Trust, a non-insurance subsidiary, holds the Company’s residential mortgage loans ("RMLs") in a trust. The Company owns 100% of the trust. There is no other type of asset held in the trust and the trust does not hold any subprime mortgages. The trust is domiciled in Delaware and holds RMLs in all fifty states. Below is a summary of the assets and liabilities held in the statutory trust as of December 31, 2025.

Trust summary - Total RML	\$	675,317,327
Trust summary - Total real estate acquired through foreclosure	\$	—
Trust summary - Cash and cash equivalents	\$	32,751,756
Trust summary - Other receivables	\$	6,321,929
Trust summary - Liabilities	\$	1,358,897
Split of RMLs by standing - In good standing	\$	675,317,327
Split of RMLs by standing - Overdue not in process of foreclosure	\$	—
Split of RMLs by standing - Restructured	\$	—
Split of RMLs by standing - In process of foreclosure	\$	—
Was there any material litigation or regulatory reviews concerning that statutory trust?		No
Were there any financing transactions by statutory trust assets?		No

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2025.

E. State and Federal Tax Credits

- (1) Carrying value of state and federal tax credits, disaggregated by transferable/certificated and non-transferable, gross of any related tax liabilities by jurisdiction and in total were as follows:

Description of transferable and non-transferable tax credits	Jurisdiction	Carrying value	Unused amount
Transferable tax credit	None	\$ —	\$ —
Non-transferable tax credit	None	338,430,750	338,430,750
Total		\$ 338,430,750	\$ 338,430,750

- (2) The Company monitors the corresponding state and federal tax capacity to project when any unused transferable and non-transferable tax credits will be utilized.

- (3) Method of estimating utilization of remaining state and federal tax credits

The Company monitors the corresponding state and federal tax capacity to project when any unused state and federal tax credits will be utilized.

- (4) Impairment Loss

The Company did not have any impairment recognized during the year ended December 31, 2025, related to state and federal tax credits.

- (5) State and Federal Tax Credits Admitted and Non-admitted, disaggregated by transferable/certificated and non-transferable.

	Total Admitted	Total Non-admitted
a. State		
1. Transferable	\$ —	\$ —
2. Non-transferable	\$ —	\$ —
b. Federal		
1. Transferable	\$ —	\$ —
2. Non-transferable	\$ 338,430,750	\$ —

- (6) Commitment or Contingent Commitment

As of December 31, 2025, the Company had \$93,521,568 of commitments or contingent commitments to purchase tax credits.

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage-Related Risk Exposure

- (1) While subprime is a commonly used term, the definition is not absolute. The Company defines subprime loans as those that have a FICO score of less than or equal to 660. As of December 31, 2025, the Company had exposure to subprime mortgage loans of \$50,229,858. The Company recognized an impairment loss of \$0 and had net unrealized gains of \$506,286 for the year ended December 31, 2025. As of December 31, 2024, the Company had exposure to subprime mortgage loans of \$185,403,735. The Company recognized an impairment loss of \$45,623 and had net unrealized losses of \$4,729,743 for the year ended December 31, 2024.

The Company manages its exposure to subprime mortgage loans similar to other asset classes. The Company has analysts who specialize in asset backed securities (“ABS”) including those backed by subprime loans. These analysts are responsible for the selection and ongoing monitoring of these ABS.

- (2) The Company did not have direct exposure to subprime mortgage loans during 2025.
- (3) Direct exposure through other investments:

December 31, 2025				
	Actual cost	Book/adjusted carrying value	Fair value	OTTI losses recognized
a. Asset-backed securities	\$ 56,819,652	\$ 50,229,858	\$ 50,736,144	\$ —
b. Collateralized loan obligations	—	—	—	—
c. Equity investments in SCAs	—	—	—	—
d. Other assets	—	—	—	—
e. Total	<u>\$ 56,819,652</u>	<u>\$ 50,229,858</u>	<u>\$ 50,736,144</u>	<u>\$ —</u>

- (4) The Company did not have subprime risk through mortgage guaranty or financial guaranty insurance coverage during 2025.

G. Retained Assets

As of December 31, 2025, the Company did not have any retained assets.

H. Insurance-Linked Securities (ILS) Contracts

As of December 31, 2025, the Company did not have any insurance-linked securities.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	<u>\$ 1,295,599,696</u>
(2) Percentage bonds	17 %
(3) Percentage stocks	— %
(4) Percentage mortgage loans	— %
(5) Percentage real estate	— %
(6) Percentage cash and short-term investments	6 %
(7) Percentage derivatives	— %
(8) Percentage other invested assets	77 %

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

	Total	General Account*	Insulated Separate Account**	Non-Insulated Separate Account**
(1) Net negative (disallowed) IMR	<u>\$ 158,396,455</u>	<u>\$ 132,719,526</u>	<u>\$ 25,676,929</u>	<u>\$ —</u>

- * Line 1 General Account should equal IMR exhibit line 6
- ** Line 1 Insulated and Non-Insulated Separate Account should equal the total reported in IMR exhibit line 6 for each type of Separate Account (insulated/non-insulated).

	Total	General Account*	Insulated Separate Account**	Non-Insulated Separate Account**
(2) Negative (disallowed) IMR admitted	<u>\$ 158,396,455</u>	<u>\$ 132,719,526</u>	<u>\$ 25,676,929</u>	<u>\$ —</u>

- * Line 2 General Account should equal assets page write-in for line 25 admitted disallowed IMR.
- ** Line 2 Insulated and Non-Insulated Separate Account should equal the total reported in assets page write-in for line 15 for admitted disallowed IMR for each type of Separate Account (insulated/non-insulated).

NOTES TO THE FINANCIAL STATEMENTS

	Total	
(3) Calculated adjusted capital and surplus		
a. Prior period General Account capital and surplus from prior period SAP financials	\$	4,632,875,649
b. Net positive goodwill (admitted)		—
c. EDP equipment and operating system software (admitted)		27,532,480
d. Net DTAs (admitted)		89,720,133
e. Net negative (disallowed) IMR (admitted)		169,888,192
f. Adjusted capital and surplus (a-(b+c+d+e))	\$	4,345,734,844
(4) Percentage of adjusted capital and surplus		
Percentage of total net negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus		4%
(5) Allocated gains/losses to IMR from derivatives	Gains	Losses
a. General Account		
1. Unamortized fair value derivative gains and losses realized to IMR - prior period	\$ 119,744,434	\$ 288,458,144
2. Fair value derivative gains and losses realized to IMR - added in current period	34,346,200	41,082,198
3. Fair value derivative gains and losses amortized over current period	18,587,611	46,915,804
4. Unamortized fair value derivative gains and losses realized to IMR - current period total	\$ 135,503,023	\$ 282,624,538

b. Separate Account – Insulated

The Company did not have any allocated gains or losses to IMR from derivatives for the insulated Separate Accounts during 2025.

c. Separate Account - Non-Insulated

The Company did not have non-insulated Separate Accounts during 2025.

Fixed income investments generating IMR losses comply with the Company’s documented investment management policies and liability management policies. Any deviation from this was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with the Company’s derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures.

22. Events Subsequent

Subsequent events have been considered through February 19, 2026, for the statutory statement issued on February 19, 2026. The Company did not have any subsequent events to report.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X)

If yes, give full details. Not applicable.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

If yes, give full details. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? Not applicable
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

If yes, give full details. Not applicable

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. See Schedule S part 2 and 3
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? Not applicable

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2025.

C. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during 2025.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have transactions with any certified reinsurers during 2025.

E. Reinsurance of Variable Annuity Contracts/Certificates With An Affiliated Captive Reinsurer

The Company did not have reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2025.

F. Reinsurance Agreements With An Affiliated Captive Reinsurer

The Company did not have reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2025.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject To The XXX/AXXX Captive Framework

No captives had an RBC shortfall per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

H. Reinsurance Credit

- (1) The Company did not have any ceded reinsurance subject to Appendix A-791, *Life and Health Reinsurance Agreements*, (“A-791”) that included a provision which limits the reinsurer’s assumption of significant risks identified in A-791 during 2025.

NOTES TO THE FINANCIAL STATEMENTS

- (2) The Company did not have any ceded reinsurance not subject to Appendix A-791 that included a provision which limits the reinsurer's assumption of significant risks during 2025.
- (3) The Company did not have any contract features which resulted in delays of payment during 2025.
- (4) The Company did not reflect reinsurance accounting credit for any contracts not subject to A-791 and not yearly renewable term ("YRT") during 2025.
- (5) The Company did not use deposit-type accounting for any reinsurance not subject to A-791 and not YRT on either a U.S. GAAP or statutory basis during 2025.
- (6) Not applicable.
- (7) As of December 31, 2025, the Company had a reinsurance recoverable of \$720,445 from Scottish Re. The recoverable was non-admitted.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Accrued Retrospective Premium Adjustments Method

The Company estimated accrued retrospective premium adjustments for its group life and health insurance business through a mathematical approach using an algorithm of the Company's underwriting rules and experience rating practices during 2025.

B. Accrued Retrospective Premiums

The Company recorded paid retrospective premiums through written premium and recorded accrued retrospective premiums as an adjustment to earned premium during 2025.

C. Net Premiums Written Subject to Retrospective Rating Features

The amount of direct premiums written by the Company as of December 31, 2025, subject to retrospective rating features was \$18,959,080, which represented 0.68% of the direct renewal premiums written for the group life and health line during 2025.

D. Medical Loss Ratio Rebates

The Company did not have medical loss ratio rebates during 2025.

E. Risk-Sharing Provisions of the Affordable Care Act ("ACA")

The Company was not subject to risk-sharing provisions of the ACA during 2025.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2024, were \$2,433,732,098. As of December 31, 2025, \$374,510,372 had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1,987,839,152 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on life and health lines of insurance. The Company had \$445,892,946 favorable prior year claim development from December 31, 2024 to December 31, 2025. The decrease in reserves is generally the result of ongoing analysis of recent claim development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in the decrease, the Company experienced \$1,203,616 in favorable prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- B. The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid claims and claim adjustment expenses as of December 31, 2025.

26. Intercompany Pooling Arrangements

- A. The Company did not participate in any intercompany pooling arrangements during 2025.
- B. The Company did not participate in any intercompany pooling arrangements during 2025.
- C. The Company did not participate in any intercompany pooling arrangements during 2025.
- D. The Company did not participate in any intercompany pooling arrangements during 2025.
- E. The Company did not participate in any intercompany pooling arrangements during 2025.
- F. The Company did not participate in any intercompany pooling arrangements during 2025.

NOTES TO THE FINANCIAL STATEMENTS

G. The Company did not participate in any intercompany pooling arrangements during 2025.

27. Structured Settlements

A. The Company did not have any structured settlements during 2025.

B. The Company did not have any structured settlements during 2025.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

The Company did not have any pharmaceutical rebate receivables as of December 31, 2025.

B. Risk-Sharing Receivables

The Company did not have any risk-sharing receivables as of December 31, 2025.

C. Medicare Prescription Payment Plan Receivables

The Company did not have any Medicare prescription payment plan receivables as of December 31, 2025.

29. Participating Policies

For the year ended December 31, 2025, net premiums under individual life participating policies were \$5,237,120. As of December 31, 2025, the net amount of insurance under individual life participating policies was \$353,940,507. The Company accounts for its policyholder dividends based upon dividends paid plus the change in the due and unpaid liability plus the change in the dividend provision liability; an additional liability is held for dividends left on deposit. The Company incurred net policyholder dividends in the amount of \$1,998,461, and did not allocate any additional income to policyholders during 2025.

30. Premium Deficiency Reserves

The Company did not have any premium deficiency reserves on accident and health contracts as of December 31, 2025.

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Reserves for all classes were in excess of surrender values as of December 31, 2025.

(2) Reserves on substandard policies other than universal life are calculated on multiples of valuation mortality tables with various interest rates.

Extra cost of insurance charges are made for substandard universal life policies. In addition to the regular universal life reserves, one-half (1/2) of the extra cost of insurance charge is held.

(3) As of December 31, 2025, the Company had \$802,098,958 of direct insurance in force for which the gross premiums were less than the net premiums according to the standard valuation set by the State of Iowa.

(4) The tabular interest has been determined by either the formula as described in the instructions or the basic data for the calculation of policy reserves, depending on the type of coverage.

The tabular less actual reserves released has been determined by either the formula as described in the instructions or the basic data for the calculation of policy reserves, depending on the type of coverage.

The tabular cost has been determined by either the formula as described in the instructions or the basic data for the calculation of policy reserves, depending on the type of coverage.

(5) Tabular interest on funds not involving life contingencies is calculated as the current year mean reserve, less prior year mean reserve, less funds added, plus funds withdrawn, less other net increases or is the actual interest credited/accrued on such funds.

NOTES TO THE FINANCIAL STATEMENTS

(6) As of December 31, 2025, the other increases (decreases) included in life and annuity reserves were:

Item	Total	Industrial life	Ordinary			Credit life group and individual	Group	
			Life insurance	Individual annuities	Supple- mentary contracts		Life insurance	Annuities
Excess surrender value reserves	\$ (4,747,271)	\$ —	\$ (4,747,271)	\$ —	\$ —	\$ —	\$ —	\$ —
Variable universal life guaranteed minimum death benefit reserves	(1,436,249)	—	(1,436,249)	—	—	—	—	—
VM-21 excess	(125,682)	—	—	(125,682)	—	—	—	—
Deficiency reserves net	(104,529)	—	(104,529)	—	—	—	—	—
Survivor increase option rider	(69,990)	—	(69,990)	—	—	—	—	—
Other increases (decreases)	89,593	—	—	—	—	—	89,593	—
Total	\$ (6,394,128)	\$ —	\$ (6,358,039)	\$ (125,682)	\$ —	\$ —	\$ 89,593	\$ —

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities:

	General Account	Separate Account with guarantees	Separate Account nonguaranteed	Total	% of total
(1) Subject to discretionary withdrawal:					
(a) With market value adjustment	\$ 1,178,074,372	\$ 3,861,580,703	\$ —	\$ 5,039,655,075	25.5%
(b) At book value less current surrender charge of 5% or more	1,102,764,851	—	—	1,102,764,851	5.6%
(c) At fair value	—	—	7,265,284,552	7,265,284,552	36.6%
(d) Total with market value adjustment or at fair value (total of a through c)	2,280,839,223	3,861,580,703	7,265,284,552	13,407,704,478	67.7%
(e) At book value without adjustment (minimal or no charge or adjustment)	2,790,707,659	—	—	2,790,707,659	14.1%
(2) Not subject to discretionary withdrawal	3,601,383,487	1,376,720	—	3,602,760,207	18.2%
(3) Total (gross: direct + assumed)	8,672,930,369	3,862,957,423	7,265,284,552	19,801,172,344	100%
(4) Reinsurance ceded	8,366,018,308	—	—	8,366,018,308	
(5) Total (net) (3) - (4)	\$ 306,912,061	\$ 3,862,957,423	\$ 7,265,284,552	\$ 11,435,154,036	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 45,779	\$ —	\$ —	\$ 45,779	

NOTES TO THE FINANCIAL STATEMENTS

B. Group Annuities:

	General Account	Separate Account with guarantees	Separate Account nonguaranteed	Total	% of total
(1) Subject to discretionary withdrawal:					
(a) With market value adjustment	\$ 20,240,657	\$ —	\$ —	\$ 20,240,657	0.1%
(b) At book value less current surrender charge of 5% or more	—	—	—	—	—%
(c) At fair value	—	—	—	—	—%
(d) Total with market value adjustment or at fair value (total of a through c)	20,240,657	—	—	20,240,657	0.1%
(e) At book value without adjustment (minimal or no charge or adjustment)	4,952,662	—	—	4,952,662	—%
(2) Not subject to discretionary withdrawal	20,360,478,700	8,113,323,038	2,898,277	28,476,700,015	99.9%
(3) Total (gross: direct + assumed)	20,385,672,019	8,113,323,038	2,898,277	28,501,893,334	100%
(4) Reinsurance ceded	4,775,615,850	—	—	4,775,615,850	
(5) Total (net) (3) - (4)	\$ 15,610,056,169	\$ 8,113,323,038	\$ 2,898,277	\$ 23,726,277,484	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

C. Deposit-Type Contracts (no life contingencies):

	General Account	Separate Account with guarantees	Separate Account nonguaranteed	Total	% of total
(1) Subject to discretionary withdrawal:					
(a) With market value adjustment	\$ 8,661,337,810	\$ —	\$ —	\$ 8,661,337,810	5.2%
(b) At book value less current surrender charge of 5% or more	6,756,023,578	—	—	6,756,023,578	4.1%
(c) At fair value	—	211,651,666	132,959,974,136	133,171,625,802	80.2%
(d) Total with market value adjustment or at fair value (total of a through c)	15,417,361,388	211,651,666	132,959,974,136	148,588,987,190	89.5%
(e) At book value without adjustment (minimal or no charge or adjustment)	144,750,266	—	—	144,750,266	0.1%
(2) Not subject to discretionary withdrawal	14,929,038,426	—	2,431,605,580	17,360,644,006	10.5%
(3) Total (gross: direct + assumed)	30,491,150,080	211,651,666	135,391,579,716	166,094,381,462	100%
(4) Reinsurance ceded	409,156,239	—	—	409,156,239	
(5) Total (net) (3) - (4)	\$ 30,081,993,841	\$ 211,651,666	\$ 135,391,579,716	\$ 165,685,225,223	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

NOTES TO THE FINANCIAL STATEMENTS

D.

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities section, total (net)	\$ 15,822,668,705
(2) Exhibit 5, Supplementary contracts with life contingencies section, total (net)	94,299,525
(3) Exhibit 7, Deposit-type contracts, line 14, column 1	30,081,993,841
(4) Subtotal	45,998,962,071
Separate Accounts Annual Statement:	
(5) Exhibit 3, line 0299999, column 2	19,244,463,290
(6) Exhibit 3, line 0399999, column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	127,209,200,553
(10) Other contract deposit funds	8,394,030,829
(11) Subtotal	154,847,694,672
(12) Combined total	\$ 200,846,656,743

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account value	Cash value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term policies with cash value	\$ —	\$ —	\$ —
b. Universal life	2,701,878,882	2,507,511,614	2,455,503,001
c. Universal life with secondary guarantees	3,045,092,943	2,561,830,104	11,737,511,666
d. Indexed universal life	634,195,927	514,035,746	516,283,942
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life insurance	2,347,295	2,707,870,096	2,745,683,636
h. Variable life	—	—	—
i. Variable universal life	487,300,708	488,862,912	606,035,877
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term policies without cash value	XXX	XXX	5,932,584,757
b. Accidental death benefits	XXX	XXX	688,094
c. Disability - active lives	XXX	XXX	17,706,757
d. Disability - disabled lives	XXX	XXX	158,407,741
e. Miscellaneous reserves	XXX	XXX	266,462,009
(3) Total (gross: direct + assumed)	6,870,815,755	8,780,110,472	24,436,867,480
(4) Reinsurance ceded	5,373,570,023	7,519,970,464	20,587,094,698
(5) Total (net) (3) - (4)	\$ 1,497,245,732	\$ 1,260,140,008	\$ 3,849,772,782

NOTES TO THE FINANCIAL STATEMENTS

B. Separate Account with Guarantees

The Company did not have any life insurance Separate Accounts with guarantees as of December 31, 2025.

	Account value	Cash value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term policies with cash value	\$ —	\$ —	\$ —
b. Universal life	—	—	—
c. Universal life with secondary guarantees	—	—	—
d. Indexed universal life	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life insurance	—	—	—
h. Variable life	—	—	—
i. Variable universal life	5,920,661,771	5,969,279,782	5,978,659,928
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term policies without cash value	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	5,920,661,771	5,969,279,782	5,978,659,928
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	\$ 5,920,661,771	\$ 5,969,279,782	\$ 5,978,659,928

D.	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life insurance section, total (net)	\$ 3,506,021,311
(2) Exhibit 5, Accidental death benefits section, total (net)	43,069
(3) Exhibit 5, Disability - active lives section, total (net)	10,264,303
(4) Exhibit 5, Disability - disabled lives section, total (net)	118,792,224
(5) Exhibit 5, Miscellaneous reserves section, total (net)	214,651,875
(6) Subtotal	3,849,772,782
Separate Accounts Annual Statement:	
(7) Exhibit 3, line 0199999, column 2	5,978,659,928
(8) Exhibit 3, line 0499999, column 2	—
(9) Exhibit 3, line 0599999, column 2	—
(10) Subtotal (lines (7) through (9))	5,978,659,928
(11) Combined total ((6) and (10))	\$ 9,828,432,710

34. Premiums and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025, were as follows:

Type	Gross	Net of loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	1,912,279	4,177
(3) Ordinary renewal	94,954,729	246,475,717
(4) Credit life	—	—
(5) Group life	7,666,713	7,666,713
(6) Group annuity	—	—
(7) Totals	\$ 104,533,721	\$ 254,146,607

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes Separate Accounts to record and account for assets and liabilities for particular lines of business. For the year ended December 31, 2025, the Company reported assets and liabilities from the following product lines in a Separate Account:
- Group variable annuities associated with employee benefit plans (“GVA”)
 - Guaranteed Separate Accounts with group payout annuities associated with employee benefit plans (“PRT GSA”)
 - Variable universal life insurance products (“VUL”)
 - Group variable annuities with benefit index (“GBI”)

NOTES TO THE FINANCIAL STATEMENTS

- Individual variable annuities (“IVA”)
- Registered index-linked annuities (“RILA GSA”)
- Guaranteed Separate Accounts with group annuities associated with employee benefit plans (“GICs”)
- Group variable payout annuities associated with employee benefit plans (“GVP”)
- Guaranteed Separate Accounts with individual fixed single premium immediate annuities (“SPIA”)

Separate Accounts for the PRT, SPIA and RILA contracts are accounted for at book value in accordance with Commissioner approval under Iowa Code sections 508A.1(3) and 508A.1(4). All remaining Separate Accounts are accounted for at fair value in accordance with Statement of Statutory Accounting Principles No. 56, *Separate Accounts*.

- (2) In accordance with the products/transactions recorded within the Separate Accounts, some assets are considered legally insulated whereas others are not legally insulated from the General Account.

As of December 31, 2025, the Company’s Separate Accounts included legally insulated assets of \$161,404,571,137. The assets legally insulated from the General Account as of December 31, 2025, were attributable to the following products/transactions:

Product/transaction	Legally insulated	Separate Account assets (not legally insulated)
Comprehensive retirement program (GVA)	\$ 100,317,043,626	\$ —
Flexible investment annuity (GVA)	27,614,795,862	—
Group fixed annuity (PRT GSA)	8,000,992,289	—
Variable universal life (VUL)	5,929,318,591	—
Group variable benefit index (GBI)	4,930,028,212	—
Investment plus variable annuity (IVA)	3,295,520,893	—
Flexible pension investment (GVA)	2,424,282,851	—
Lifetime income solutions (IVA)	2,248,639,380	—
Strategic outcomes (RILA GSA)	2,007,116,087	—
Strategic income (RILA GSA)	1,427,461,742	—
Pivot series variable annuity (IVA)	961,191,592	—
Personal variable (IVA)	807,987,356	—
Security builder (GVA)	344,383,708	—
Immediate participation guarantee (GVA)	310,096,754	—
Individually managed Separate Account (GVA)	244,168,953	—
Separate Account GICs	211,651,667	—
Pension provider (GVA)	172,774,299	—
Group variable annuities other (GVA)	88,685,180	—
Freedom variable annuity (IVA)	51,553,252	—
Group variable payout annuities (GVP)	16,346,474	—
Single premium immediate annuities (SPIA)	532,369	—
Total	\$ 161,404,571,137	\$ —

- (3) In accordance with the products/transactions within the Separate Account, some Separate Account liabilities are guaranteed by the General Account. The pension risk transfer Separate Account had \$128,428,313 of reserves in the General Account as of December 31, 2025.

To compensate the General Account for the risk taken, the Separate Account has paid risk charges as follows for the past five (5) years:

2025	\$ 105,338,747
2024	101,143,946
2023	102,950,512
2022	100,309,789
2021	94,915,567

The amount the General Account has paid towards Separate Account guarantees was as follows:

2025	\$ 482,843
2024	2,090,896
2023	3,131,927
2022	3,995,729
2021	685,362

- (4) As of December 31, 2025 and 2024, the Company was not engaged in securities lending in the Separate Accounts.

NOTES TO THE FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most of the Company’s variable Separate Accounts represent funds related to group annuities, which fund defined contribution pension plans in accumulation and payout. Certain other Separate Accounts held by the Company represent funds related to variable individual annuities in accumulation and variable individual life insurance products. The net investment experience of these Separate Accounts is credited directly to the contractholder and can be positive or negative.

Most of the Company’s guaranteed Separate Accounts relate to group annuities associated with pension risk transfer contracts or individual RILA contracts. Amounts credited to RILA contracts are based on indexes selected by the contractholder and can be positive or negative according to contract provisions. The net investment experience of the Separate Accounts is not credited to the fixed annuity contractholders. Separate Account GIC crediting rates are based on the investment performance of the Separate Account according to a formula specified in the contract.

Following are the Separate Accounts of the Company for the year ended December 31, 2025 (in thousands):

	Indexed	Nonindexed guarantee less than/ equal to 4%	Nonindexed guarantee more than 4%	Nonguaranteed Separate Account	Total
(1) Premiums, considerations or deposits for the year ended December 31, 2025	\$ 2,127,108	\$ 6,566	\$ 1,585,300	\$ 15,788,285	\$ 19,507,259
Reserves as of December 31, 2025					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ 211,652	\$ —	\$ 148,638,422	\$ 148,850,074
b. Amortized cost	3,861,581	3,460,249	4,654,451	—	11,976,281
c. Total reserves	<u>\$ 3,861,581</u>	<u>\$ 3,671,901</u>	<u>\$ 4,654,451</u>	<u>\$ 148,638,422</u>	<u>\$ 160,826,355</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$ 3,861,581	\$ —	\$ —	\$ —	\$ 3,861,581
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	211,652	—	146,203,918	146,415,570
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	<u>3,861,581</u>	<u>211,652</u>	<u>—</u>	<u>146,203,918</u>	<u>150,277,151</u>
b. Not subject to discretionary withdrawal	—	3,460,249	4,654,451	2,434,504	10,549,204
c. Total	<u>\$ 3,861,581</u>	<u>\$ 3,671,901</u>	<u>\$ 4,654,451</u>	<u>\$ 148,638,422</u>	<u>\$ 160,826,355</u>

(4) Reserves for Asset Default Risk in Lieu of AVR

Not applicable.

C. Reconciliation of Net Transfers To or (From) Separate Accounts

	December 31, 2025
(1) Transfers as reported in the summary of operations of the Separate Accounts statement	
a. Transfers to Separate Accounts (page 4, line 1.4)	\$ 4,229,158,021
b. Transfers from Separate Accounts (page 4, line 10)	2,767,795,757
c. Net transfers to or (from) Separate Accounts (a-b)	1,461,362,264
(2) Reconciling adjustments	78,152,375
(3) Transfers as reported in the summary of operations of the life, accident & health annual statement (1c + 2 = Page 4, Line 26)	<u>\$ 1,539,514,639</u>

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid loss/claim adjustment expense reserves as of December 31, 2025, and December 31, 2024, was \$44,404,841 and \$44,560,216, respectively. The Company incurred \$38,319,269 and \$42,473,288 of claim adjustment expenses during the year ended December 31, 2025 and the year ended

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024, respectively. The Company decreased the provision by \$10,403,427 for insured events of prior years during the year ended December 31, 2025.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Iowa

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001126328

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/04/2024

3.4

By what department or departments?
Insurance Division of the Department of Insurance & Financial Services of the State of Iowa

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☒ No ☐
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Principal Bank	Des Moines, Iowa	..NO..	..YES..	..NO..	..NO..
Principal Global Investors, LLC	Des Moines, Iowa	..NO..	..NO..	..NO..	..YES..
Principal Securities, Inc.	Des Moines, Iowa	..NO..	..NO..	..NO..	..YES..
Principal Real Estate Investors, LLC	Des Moines, Iowa	..NO..	..NO..	..NO..	..YES..
Spectrum Asset Management, Inc.	Stamford, Connecticut	..NO..	..NO..	..NO..	..YES..
SAMI Brokerage LLC	Wilmington, Delaware	..NO..	..NO..	..NO..	..YES..
Principal Funds Distributor, Inc.	Sacramento, California	..NO..	..NO..	..NO..	..YES..
Principal Shareholder Service, Inc.	Sacramento, California	..NO..	..NO..	..NO..	..YES..
Origin Asset Management, LLP	London, United Kingdom	..NO..	..NO..	..NO..	..YES..
Principal Advised Services, LLC	Des Moines, Iowa	..NO..	..NO..	..NO..	..YES..
.....					

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP
Suite 3100
801 Grand Avenue
Des Moines, Iowa 50309-2764
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:

.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:

.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.

.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Chris Kinnison,Vice President & Appointed Actuary
Principal Life Insurance Company
711 High Street
Des Moines, Iowa 50392-0838
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company ...

Various
- 12.12

Number of parcels involved

245
- 12.13

Total book/adjusted carrying value

\$ 1,427,590,666
- 12.2

If yes, provide explanation

The Company owns interest in various joint venture real estate partnerships.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:

.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [] No [X]

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []
- Yes [X] No []
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers
- 20.12 To stockholders not officers
- 20.13 Trustees, supreme or grand (Fraternal Only)
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers
- 20.22 To stockholders not officers
- 20.23 Trustees, supreme or grand (Fraternal Only)
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.
- Yes [] No [X]
- Yes [X] No []
- \$ 9,941
- \$ 76,557
- \$
- Yes [X] No []
- \$ 44,197,148
- Yes [] No [X]

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company has not participated in a securities lending program in 2025.
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$ 158,585,902
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 187,750,000
- 26.28 On deposit with states \$ 6,111,701
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to
an FHLB \$ 25,979,538,322
- 26.31 Pledged as collateral to FHLB - including assets
backing funding agreements \$ 5,951,405,142
- 26.32 Other \$ 14,197,909

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....		

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [X] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [X] No []
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [X] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ 20,100
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank	Worldwide Securities Services Client Services B205 3800 Citibank Center Tampa Tampa, Florida 33610-9122
State Street	801 Pennsylvania Avenue Kansas City, Missouri 64105

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Principal Global Investors, LLC	A.....
Goldman Sachs Alternative Investments & Manager Selection (AIMS)	U.....
Allianz Capital Partners of America LLC	U.....
Comvest Capital Advisors LLC	U.....
First Eagle Alternative Credit LLC	U.....
Global Infrastructure Management, LLC	U.....
Willow Tree Credit Partners LP	U.....
MetLife Investment Management, LLC	U.....
Pacific Investment Mangement Company LLC	U.....
PineBridge Investments LLC	U.....
Hartford Investment Management Company	U.....
Sixth Street Advisers, LLC	U.....
NB Alternatives Advisers LLC	U.....
Bayview Asset Management, LLC	U.....
Barings, LLC	U.....
Talcott Resolution Distribution Company, Inc	U.....
.....	

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
109002	Principal Global Investors, LLC	SEC	DS.....
361	Goldman Sachs Alternative Investments & Manager Selection (AIMS)	SEC	DS.....
161684	Allianz Capital Partners of America LLC	SEC	OS.....
160753	Comvest Capital Advisors LLC	SEC	OS.....
150900	First Eagle Alternative Credit LLC	SEC	OS.....
157434	Global Infrastructure Management, LLC	SEC	OS.....
142463	MetLife Investment Management, LLC	SEC	OS.....
104559	Pacific Investment Mangement Company LLC	SEC	DS.....
105926	PineBridge Investments LLC	SEC	OS.....
106699	Hartford Investment Management Company	SEC	OS.....
149822	NB Alternatives Advisers LLC	SEC	NO.....
157053	Bayview Asset Management, LLC	SEC	OS.....
106006	Barings, LLC	SEC	DS.....
287810	Willow Tree Credit Partners LP	SEC	NO.....
159014	Sixth Street Advisers, LLC	SEC	OS.....
37819	Talcott Resolution Distribution Company, Inc	SEC	DS.....
.....			

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	38,506,859,082	35,494,406,140	(3,012,452,942)
31.2 Asset-Backed Securities	21,279,757,014	20,563,076,663	(716,680,351)
31.3 Preferred stocks	227,184,236	215,568,105	(11,616,131)
31.4 Totals	60,013,800,332	56,273,050,908	(3,740,749,423)

31.5 Describe the sources or methods utilized in determining the fair values:
Long-term private placement securities and public issues for which no readily quoted market rate is available are valued using a matrix pricing valuation approach. In this approach, securities are grouped into pricing categories that vary by sector, rating and average life. Each pricing category is assigned a risk spread based on studies of observable public market data from the investment professional assigned to specific security classes. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread. For public bonds and preferred stock, the Company obtains prices from third party pricing vendors when available. If the Company is unable to price a security using those sources it may obtain a broker quote or utilize an internal pricing model specific to the asset utilizing relevant market information, to the extent available. Short-term bonds are valued at amortized cost.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The Company uses non-binding broker quotes when no other pricing source is available. Broker quotes are validated through an investment analyst review process, which includes validation through direct interaction with external sources and use of internal models or other relevant information.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

- 38.1

Does the reporting entity directly hold cryptocurrencies?

Yes [] No [X]
- 38.2

If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1

Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [] No [X]
- 39.2

If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3

If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 4,733,863
- 40.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	 1,435,434
- 41.1

Amount of payments for legal expenses, if any?

\$ 15,116,038
- 41.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
- 42.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

\$ 347,506
- 42.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
American Council of Life Insurers	 188,876
The Business Roundtable, Inc.	 112,500

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []

1.2 If yes, indicate premium earned on U.S. business only.\$ 15,302,858

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 13,447,655

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$

1.62 Total incurred claims\$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned\$ 5,260,784

1.65 Total incurred claims\$ 4,661,922

1.66 Number of covered lives 1,060

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned\$ 10,042,074

1.75 Total incurred claims\$ 8,785,734

1.76 Number of covered lives 2,124

2. Health Test:

1Current Year

2Prior Year

2.1 Premium Numerator 1,498,823,682 1,452,807,411

2.2 Premium Denominator 8,658,133,075 8,271,501,090

2.3 Premium Ratio (2.1/2.2) 0.173 0.176

2.4 Reserve Numerator 92,223,083 94,994,141

2.5 Reserve Denominator 22,949,386,224 22,864,000,432

2.6 Reserve Ratio (2.4/2.5) 0.004 0.004

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 50,321,427

3.4 State the authority under which Separate Accounts are maintained:
Insurance Division of the Department of Commerce of the State of Iowa

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	

21

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [☐] No [☒]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [☐] No [☒]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [☒] No [☐] N/A [☐]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Principal Reinsurance Company of Vermont	12865	VT.....	... 11,245,341,463	.....	.....	... 11,245,341,463
Principal Reinsurance Company of Delaware .....	.....	DE.....	... 1,827,506,378	.....	.....	... 1,827,506,378
Principal Reinsurance Company of Delaware II .....	.....	DE.....	... 3,524,983,832	.....	.....	... 3,524,983,832
Principal Reinsurance Company of Vermont II	13077	VT.....	... 2,826,393,639	.....	.....	... 2,826,393,639

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written\$ 765,073,711
- 7.2 Total Incurred Claims\$ 912,733,128
- 7.3 Number of Covered Lives 280,268

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [☒] No [☐]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [☐] No [☐]
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [☒] No [☐] N/A [☐]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life
- Amount at Risk
- 10.01 Modified Coinsurance Assumed Reserves\$
- 10.02 Modified Coinsurance Ceded Reserves\$
- Individual and Industrial Life Policies With Pricing Flexibility
- Amount at Risk
- 10.03 Net Amount (Direct + Assumed - Ceded) in Force\$(170,226,321,827)
- 10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 2,722,000,935
- 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$ 5,929,318,591
- 10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$
- 10.07 Life Reserves (10.04 + 10.05 + 10.06)\$ 8,651,319,526
- 10.08 Life Net Amount at Risk (10.03 - 10.07)\$(178,877,641,352)
- Individual and Industrial Term Life Policies Without Pricing Flexibility
- Amount at Risk
- 10.09 Net Amount (Direct + Assumed - Ceded) in Force\$ 179,661,437,106
- 10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 282,938,921
- 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$
- 10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$
- 10.13 Life Reserves (10.10 + 10.11 + 10.12)\$ 282,938,921
- 10.14 Life Net Amount at Risk (10.09 - 10.13)\$ 179,378,498,185

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$ 192,013,276,751
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 30,144,770
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$ 30,144,770
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$ 191,983,131,981
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$ 2,857,455
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 2,398,023
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$ 2,398,023
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$ 459,432

Life, Accident and Health Companies Only:

11.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?		Yes [X]	No []
11.2	Net reimbursement of such expenses between reporting entities:			
		11.21 Paid	\$	
		11.22 Received.....	\$ 1,211,033,884	
12.1	Does the reporting entity write any guaranteed interest contracts?		Yes [X]	No []
12.2	If yes, what amount pertaining to these lines is included in:			
		12.21 Page 3, Line 1	\$	
		12.22 Page 4, Line 1	\$	
13.	For stock reporting entities only:			
13.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:		\$.....2,152,429,843	
14.1	Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:		Yes [X]	No []
	Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.			
14.2	If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?		Yes [X]	No []
14.3	If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:			
		1	2	3
		Reinsurance	Reinsurance	Net
		Assumed	Ceded	Retained
14.31	Earned premium			
14.32	Paid claims	5,848		5,848
14.33	Claim liability and reserve (beginning of year)	216,399		216,399
14.34	Claim liability and reserve (end of year)	217,197		217,197
14.35	Incurred claims	6,647		6,647

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

16. How often are meetings of the subordinate branches required to be held?
.....

17. How are the subordinate branches represented in the supreme or governing body?
.....

18. What is the basis of representation in the governing body?
.....

19.1 How often are regular meetings of the governing body held?
.....

19.2 When was the last regular meeting of the governing body held?

19.3 When and where will the next regular or special meeting of the governing body be held?
.....

19.4 How many members of the governing body attended the last regular meeting?

19.5 How many of the same were delegates of the subordinate branches?

20. How are the expenses of the governing body defrayed?
.....

21. When and by whom are the officers and directors elected?
.....

22. What are the qualifications for membership?
.....

23. What are the limiting ages for admission?
.....

24. What is the minimum and maximum insurance that may be issued on any one life?
.....

25. Is a medical examination required before issuing a benefit certificate to applicants?

26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

27.1 Are notices of the payments required sent to the members?

27.2 If yes, do the notices state the purpose for which the money is to be used?

28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year%

28.12 Subsequent Years%

29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

29.2 If so, what amount and for what purpose?\$

30.1 Does the reporting entity pay an old age disability benefit?

30.2 If yes, at what age does the benefit commence?

31.1 Has the constitution or have the laws of the reporting entity been amended during the year?

31.2 If yes, when?
.....

32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

33.2 If so, was an additional reserve included in Exhibit 5?

33.3 If yes, explain
.....

34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	105,576,617	105,546,739	106,066,792	105,519,482	106,239,842
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	465,315,550	449,321,598	432,851,694	418,715,508	413,303,460
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	192,163,092	185,977,760	177,966,552	166,621,856	154,488,785
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	763,055,259	740,846,097	716,885,037	690,856,846	674,032,087
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	234,574,428	208,575,946	176,847,197	146,819,005	124,075,013
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	383,909	271,789	253,247	311,318	326,271
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	7,513,955	7,417,485	6,678,181	4,284,679	12,178,645
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	22,092,450	22,855,263	62,705,776	66,627,722	55,351,642
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	29,990,315	30,544,538	69,637,204	71,223,719	67,856,559
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	785,529,537	735,110,209	762,931,167	(6,603,608,469)	867,036,708
15. Group life (Line 20.4, Col. 3)	639,269,498	609,637,635	568,760,266	520,929,483	472,336,282
16. Individual annuities (Line 20.4, Col. 4)	2,296,369,744	1,686,770,168	586,777,827	(14,484,845,697)	765,025,022
17. Group annuities (Line 20.4, Col. 5)	2,230,141,300	2,610,572,009	(1,049,662,242)	1,943,686,395	1,803,897,295
18. Accident & Health (Line 20.4, Col. 6)	2,706,822,995	2,629,411,068	2,467,417,627	2,265,382,705	2,038,065,868
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	8,658,133,075	8,271,501,089	3,336,224,646	(16,358,455,583)	5,946,361,174
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	94,205,542,520	92,849,742,456	89,400,320,026	88,825,287,968	87,622,734,294
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	89,403,280,932	88,154,207,685	84,688,400,960	84,558,271,131	82,282,911,313
23. Aggregate life reserves (Page 3, Line 1)	19,766,741,012	19,781,539,355	18,569,854,096	21,768,253,227	43,403,086,113
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					44,384,721
24. Aggregate A & H reserves (Page 3, Line 2)	2,764,077,153	2,660,007,317	2,509,331,228	2,400,930,699	2,213,010,955
25. Deposit-type contract funds (Page 3, Line 3)	30,081,993,841	29,314,567,398	27,802,651,200	26,948,212,019	25,582,257,647
26. Asset valuation reserve (Page 3, Line 24.01)	1,505,640,892	1,306,237,566	1,206,864,862	1,003,144,783	1,206,391,883
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	4,799,761,588	4,693,034,771	4,750,886,777	4,301,928,739	5,372,685,162
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	3,416,807,698	5,158,728,786	4,134,562,737	1,102,112,523	223,607,278
Risk-Based Capital Analysis					
30. Total adjusted capital	6,308,889,422	6,002,702,525	5,961,308,993	5,308,477,331	6,627,787,170
31. Authorized control level risk - based capital	777,242,456	742,887,497	698,421,119	653,407,575	818,236,173
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	66.1	66.0	66.7	67.1	70.9
33. Stocks (Lines 2.1 and 2.2)	1.7	2.1	1.3	1.2	1.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	17.7	18.6	19.3	19.3	18.8
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.5	0.5	0.5	0.5	0.6
36. Cash, cash equivalents and short-term investments (Line 5)	2.5	2.5	3.1	3.4	0.6
37. Contract loans (Line 6)	0.5	0.5	0.4	0.4	0.9
38. Derivatives (Page 2, Line 7)	4.5	4.5	3.8	4.1	2.4
39. Other invested assets (Line 8)	6.5	5.3	4.8	4.1	4.6
40. Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)		0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	82,280,140	74,861,802			
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1), ...	565,702,217	670,419,948	770,955,701	679,997,670	861,347,736
47. Affiliated mortgage loans on real estate	1,290,618,069	1,567,610,406	1,541,718,838	1,284,614,344	722,020,400
48. All other affiliated	2,422,913,595	1,980,790,092	1,939,287,329	1,805,295,900	2,483,084,116
49. Total of above Lines 44 to 48	4,361,514,021	4,293,682,248	4,251,961,867	3,769,907,914	4,066,452,251
50. Total Investment in Parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	461,173,017	453,541,219	536,481,416	827,684,330	1,092,295,040
52. Total admitted assets (Page 2, Line 28, Col. 3)	255,610,113,657	239,799,143,111	227,332,613,522	214,077,744,845	239,357,448,929
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	4,271,157,854	4,093,810,954	3,908,227,332	3,914,458,374	3,422,294,814
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(105,254,898)	(219,643,235)	(212,818,740)	(127,287,037)	(97,762,630)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	125,619,503	(173,870,633)	205,869,212	(731,008,734)	77,132,528
56. Total of above Lines 53, 54 and 55	4,291,522,458	3,700,297,087	3,901,277,804	3,056,162,604	3,401,664,713
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	4,841,386,385	4,836,804,078	3,761,456,336	3,522,584,836	7,008,077,096
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,530,722,539	1,477,328,341	1,365,943,241	1,236,559,101	1,160,964,897
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	85,852,857	171,832,157	(176,586)	(6,652,538,178)	75,664,982
60. Increase in A & H reserves (Line 19, Col. 6)	103,856,741	149,115,944	133,314,576	184,770,968	101,408,831
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	3,180,510	3,069,182	3,260,644	(31,501,241)	96,434,130
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	9.3	9.3	13.2	183.7	11.3
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	0.9	1.1	1.0	0.9	1.0
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	61.9	62.2	59.3	63.1	62.1
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.6	0.6	0.7	0.7	0.6
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	32.1	31.3	31.9	31.5	32.9
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	945,025	880,938	860,203	957,989	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	835,328	855,545	843,906	855,653	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	2,357,416,233	2,252,640,548	2,156,265,486	2,040,473,452	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	2,398,903,292	2,275,083,916	2,190,860,512	2,031,626,857	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)					
72. Individual whole life (Page 6.1, Col. 3)	(3,875,339)	8,580,313	(5,646,336)	45,032,815	31,042,126
73. Individual term life (Page 6.1, Col. 4)	174,215,307	87,630,092	60,294,898	(2,124,923,297)	(33,230,942)
74. Individual indexed life (Page 6.1, Col. 5)	12,272,922	(17,119,643)	52,686,322	53,361,399	(12,022,315)
75. Individual universal life (Page 6.1, Col. 6)	(45,456,228)	9,648,076	(72,326,757)	3,474,210,834	79,652,446
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(29,860,275)	151,462,753	101,305,694	(4,316,010,911)	(83,157,672)
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)	(1,714,914)	(79,382,839)	(99,748,429)	458,853,688	4,159,756
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)					
83. Group term life (Page 6.2, Col. 3)	91,308,267	73,265,733	51,754,094	33,507,439	(19,851,040)
84. Group universal life (Page 6.2, Col. 4)	4,832,205	4,996,821	4,855,497	3,783,491	5,925,407
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)	19,700	58,980	(65,198)	(200,661)	(318,042)
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	50,326,703	33,734,760	57,625,613	37,902,675	36,001,736
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	2,024,724	1,387,071	2,579,260	17,506,126	(2,007,046)
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	(231,666,482)	(324,570,702)	138,191,422	(5,964,476)	152,020,574
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	134,486,322	390,533,283	18,697,975	125,482,912	11,140
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	11,617,383	(5,382,297)	2,358,724	90,885,394	31,759,493
95. Individual other annuities (Page 6.3, Col. 7)	(66,891)	(46,602)	(93,985)	(115,614)	79,909
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	88,613,476	(54,172,662)	239,590,032	(56,611,530)	(16,202,949)
101. Group other annuities (Page 6.4, Col. 7)	556,493,920	610,662,401	633,744,404	670,542,032	671,723,473
102. A & H-comprehensive individual (Page 6.5, Col. 2)					
103. A & H-comprehensive group (Page 6.5, Col. 3)	(515,984)	(643,566)	(432,624)	209,197	(165,430)
104. A & H-Medicare supplement (Page 6.5, Col. 4)	(27)				
105. A & H-vision only (Page 6.5, Col. 5)	18,510,846	18,929,261	18,122,411	17,309,683	14,192,742
106. A & H-dental only (Page 6.5, Col. 6)	20,305,410	14,204,176	27,335,168	31,443,300	29,393,258
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)	241,981,739	197,894,710	199,485,334	136,837,904	121,421,629
112. A & H-long-term care (Page 6.5, Col. 12)	(229,757)	(147,773)	(93,863)	(44,734)	(85,625)
113. A & H-other (Page 6.5, Col. 13)	20,851,710	23,173,391	13,804,978	11,433,861	11,826,848
114. Aggregate of all other lines of business (Page 6, Col. 8)	119,584,937	168,501,348	53,790,005	(140,242,263)	(60,429,680)
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	1,234,059,673	1,313,197,086	1,497,814,637	(1,435,810,730)	961,739,797

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 0332		BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR 2025			NAIC Company Code 61271				
Line of Business		1 Premiums and Annuities Considerations	2 Other Considerations	3 Paid in Cash or Left on Deposit	Dividends to Policyholders/Refunds to Members			7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	Claims and Benefits Paid			
					4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other			9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life													
1.	Industrial	69,375,259		4,842,710	4,679,975	84,013,332		93,536,017	210,771,293	201,585	87,836,866	7,721,149	306,530,893
2.	Whole	144,617,851							60,471,877			137,367	60,609,244
3.	Term												
4.	Indexed												
5.	Universal	101,747,196							167,237,091	268,772	23,018,253	347,143	190,871,258
6.	Universal with secondary guarantees	166,806,072							370,922,470		8,561,716	186,609	379,670,795
7.	Variable												
8.	Variable universal	192,751,854							86,584,351		267,334,193	290,037	354,208,580
9.	Credit												
10.	Other												
11.	Total individual life	675,298,231		4,842,710	4,679,975	84,013,332		93,536,017	895,987,081	470,357	386,751,028	8,682,306	1,291,890,772
Group Life													
12.	Whole												
13.	Term	603,935,746							339,572,689				339,572,689
14.	Universal	16,488,786							10,253,414		2,047,229	737,807	13,038,449
15.	Variable												
16.	Variable universal												
17.	Credit												
18.	Other	(11,370)		17,136	7,878			25,014	55,721		185,765	2,078	243,564
19.	Total group life	620,413,163		17,136	7,878			25,014	349,881,824		2,232,993	739,885	352,854,702
Individual Annuities													
20.	Fixed	6,502,719			14,281			14,281	271,710,455		556,556,832		828,267,287
21.	Indexed	11,431,322							5,619,984		44,786,173		50,406,157
22.	Variable with guarantees	1,162,993,143							167,115,301		76,354,713		243,470,015
23.	Variable without guarantees	1,133,351,601							156,213,879		1,524,290,424		1,680,504,303
24.	Life contingent payout	219,300							408,930,148		(73,772)		408,856,376
25.	Other												
26.	Total individual annuities	2,314,498,086			14,281			14,281	1,009,589,767		2,201,914,372		3,211,504,138
Group Annuities													
27.	Fixed												
28.	Indexed												
29.	Variable with guarantees												
30.	Variable without guarantees												
31.	Life contingent payout	2,952,912,259							2,234,322,223		4,521,726		2,238,843,949
32.	Other		6,404,855	30,520	66,883			97,403					
33.	Total group annuities	2,952,912,259	6,404,855	30,520	66,883			97,403	2,234,322,223		4,521,726		2,238,843,949
Accident and Health													
34.	Comprehensive individual (d)	2,314 (f)							XXX	XXX	XXX	31	31
35.	Comprehensive group (d)	6,565 (f)							XXX	XXX	XXX	1,124,740	1,124,740
36.	Medicare supplement (d)	15,302,872 (f)							XXX	XXX	XXX	13,184,386	13,184,386
37.	Vision only (d)	180,006,396 (f)							XXX	XXX	XXX	109,076,501	109,076,501
38.	Dental only (d)	1,160,084,358 (f)							XXX	XXX	XXX	840,423,975	840,423,975
39.	Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40.	Title XVIII Medicare (d)	(e, f)							XXX	XXX	XXX		
41.	Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42.	Credit A&H (f)	(f)							XXX	XXX	XXX		
43.	Disability income (d)	1,375,075,910 (f)							XXX	XXX	XXX	626,988,852	626,988,852
44.	Long-term care (d)	4,390,852 (f)							XXX	XXX	XXX	15,871,818	15,871,818
45.	Other health (d)	76,408,928 (f)							XXX	XXX	XXX	17,369,753	17,369,753
46.	Total accident and health	2,811,278,196							XXX	XXX	XXX	1,624,040,057	1,624,040,057
47.	Total	9,374,399,934 (c)	6,404,855	4,890,366	4,769,017	84,013,332		93,672,715	4,489,780,894	470,357	2,595,420,119	1,633,462,248	8,719,133,617

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		0332		BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR		2025		NAIC Company Code		61271					
Line of Business		Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit							
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
				Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28
				14	15	16	17	18	19	20	21			Unpaid December 31, Current Year	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount
		Incurred During Current Year	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount		Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount	Number of Pals/ Certs	Amount		
Individual Life																			
1. Industrial																			
2. Whole		200,736,225	4,058	210,972,878					4,058	210,972,878	18,246,267		59,856,114	(8,575)	(756,045,759)	110,209	7,804,950,247		
3. Term		58,920,512	.87	60,471,877					.87	60,471,877	6,353,068	4,162	7,512,582,129	(3,377)	(3,496,529,416)	73,868	95,962,746,973		
4. Indexed																			
5. Universal		186,265,275	583	167,505,862					583	167,505,862	29,567,838	434	316,421,844	(1,356)	(359,003,360)	27,019	7,312,555,292		
6. Universal with secondary guarantees		372,194,045	640	370,922,470					640	370,922,470	30,296,291			(2,195)	(993,835,491)	45,501	22,655,740,313		
7. Variable																			
8. Variable universal		85,207,714	124	86,584,351					124	86,584,351	9,160,115	37	16,926,318	(1,041)	(239,590,858)	23,671	20,423,888,046		
9. Credit																			
10. Other																			
11. Total individual life		903,323,770	5,492	896,457,438					5,492	896,457,438	93,623,580	4,633	7,905,786,405	(16,544)	(5,845,004,884)	280,268	154,159,880,871		
Group Life																			
12. Whole																			
13. Term		330,924,669	7,688	339,572,689					7,688	339,572,689	36,444,414	7,934	22,086,962,406	(7,482)	(15,805,064,506)	73,762	191,188,838,628		
14. Universal		10,417,761	169	10,253,414					169	10,253,414	923,190		5,488,000	(9)	(101,711,623)	559	971,460,123		
15. Variable																			
16. Variable universal																			
17. Credit																	(a)		
18. Other		57,799	9	57,799					9	57,799				(2)	(342,716)	84	2,793,267		
19. Total group life		341,400,229	7,866	349,883,902					7,866	349,883,902	37,367,605	7,934	22,092,450,406	(7,493)	(15,907,118,845)	74,405	192,163,092,018		
Individual Annuities																			
20. Fixed		271,710,455	19,877	271,710,455					19,877	271,710,455		38	4,085,527	(8,929)	(708,652,684)	51,802	3,598,739,483		
21. Indexed		5,619,984	599	5,619,984					599	5,619,984		100	9,624,775	(458)	(41,780,623)	1,734	144,783,059		
22. Variable with guarantees		167,115,301	14,347	167,115,301					14,347	167,115,301	4,522	4,522	1,223,663,132	(5,710)	(986,259,446)	31,047	6,367,086,738		
23. Variable without guarantees		156,213,879	7,960	156,213,879					7,960	156,213,879	6,063	6,063	1,220,841,141	(2,399)	37,513,737	31,983	5,380,911,095		
24. Life contingent payout		408,930,148	35,678	408,930,148					35,678	408,930,148		3	5,724,170	(1,809)	(237,114,536)	35,253	4,357,097,099		
25. Other																			
26. Total individual annuities		1,009,589,767	78,461	1,009,589,767					78,461	1,009,589,767		10,726	2,463,938,745	(19,305)	(1,936,293,551)	151,819	19,848,617,473		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout		2,234,322,223	60,077	2,234,322,223					60,077	2,234,322,223		20,817	2,845,735,959	(11,089)	6,505,554,255	313,091	24,967,770,153		
32. Other												14,170		(10,030)		99,755			
33. Total group annuities		2,234,322,223	60,077	2,234,322,223					60,077	2,234,322,223		34,987	2,845,735,959	(21,119)	6,505,554,255	412,846	24,967,770,153		
Accident and Health																			
34. Comprehensive individual (d)		1,129	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(104)	12	2,314		
35. Comprehensive group (d)		1,124,740	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				17	3	6,565		
36. Medicare supplement (d)		13,447,655	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(845)	(2,979,942)	3,212	15,245,064		
37. Vision only (d)		109,237,208	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,522	26,648,255	(6,886)	(20,614,872)	58,568	186,397,043		
38. Dental only (d)		836,472,690	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,137	146,532,304	(8,500)	(116,496,147)	64,306	1,201,505,336		
39. Federal employees health benefits plan (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H (d)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
43. Disability income (d)		718,427,938	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,708	95,906,967	(23,668)	(68,704,498)	287,294	1,425,852,221		
44. Long-term care (d)		11,911,372	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(192)	164,697	3,886	6,083,420		
45. Other health (d)		17,827,877	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,844	25,109,396	(2,323)	(16,527,144)	26,660	83,011,392		
46. Total accident and health		1,708,450,611	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,211	294,196,922	(42,415)	(225,157,993)	443,941	2,918,103,356		
47. Total		6,197,086,599	151,896	4,490,253,329					151,896	4,490,253,329	130,991,184	103,491	35,602,108,436	(106,876)	(17,408,021,019)	1,363,279	394,057,463,871		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ _____, current year \$ _____

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: _____15,856 2) covering number of lives: _____15,856 3) face amount \$ _____15,509,384,995

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ _____ Group: \$ _____22,426,317,679 Total: \$ _____22,426,317,679

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products _____5,335,848 and number of persons insured under indemnity only products _____686,239

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ _____

(f) For health business report Direct Premiums Earned: Comprehensive Individual \$ _____2,515 ; Comprehensive Group \$ _____6,565 ; Medicare Supplement \$ _____15,435,444 ; Vision Only \$ _____183,422,762 ; Dental Only \$ _____1,181,026,934 ; Federal Employees Health Benefits Plan \$ _____

 Title XVIII Medicare \$ _____ ; Title XIX Medicaid \$ _____ ; Credit A&H \$ _____ ; Disability Income \$ _____1,398,027,341 ; Long-term Care \$ _____5,211,156 ; Other Health \$ _____77,276,192

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			715,718	554,868,337			73,964	3,093,592	185,977,760	740,846,097
2. Issued during year			4,633	7,897,864			7,934	350,671	22,092,450	29,990,315
3. Reinsurance assumed			20,990	28,987,110						28,987,110
4. Revived during year			88	76,411				2	160	76,571
5. Increased during year (net)				1,145,500				74,678	7,637,642	8,783,142
6. Subtotals, Lines 2 to 5			25,711	38,106,886			7,934	425,351	29,730,252	67,837,138
7. Additions by dividends during year	XXX		XXX	8,286	XXX		XXX	XXX		8,286
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			741,429	592,983,509			81,898	3,518,943	215,708,013	808,691,522
Deductions during year:										
10. Death			5,067	884,770			XXX	6,425	292,272	1,177,042
11. Maturity			11	508			XXX	3	245	752
12. Disability							XXX			
13. Expiry			901	98,322						98,322
14. Surrender			6,124	1,690,762			9	427	40,179	1,730,941
15. Lapse			4,342	3,339,737			7,483	386,767	23,212,226	26,551,962
16. Conversion			187	210,626			XXX	XXX	XXX	210,626
17. Decreased (net)				842,556			1			842,556
18. Reinsurance			14,971	15,024,061						15,024,061
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			31,603	22,091,341			7,493	393,622	23,544,921	45,636,262
21. In force end of year (b) (Line 9 minus Line 20)			709,826	570,892,167			74,405	3,125,321	192,163,092	763,055,259
22. Reinsurance ceded end of year	XXX		XXX	539,353,379	XXX		XXX	XXX	147,022	539,500,401
23. Line 21 minus Line 22	XXX		XXX	31,538,788	XXX	(a)	XXX	XXX	192,016,070	223,554,858
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	261,731.....
25. Other paid-up insurance .....	.....	.....	16,995.....	259,993.....
26. Debit ordinary insurance	XXX.....	XXX.....	.....	.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	.....	.....
28. Term policies - other	4,162.....	7,512,582.....	430,513.....	462,256,249.....
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	6.....
30. Other term insurance	XXX.....	758.....	XXX.....	3,039,634.....
31. Totals (Lines 27 to 30)	4,162.....	7,513,340.....	430,513.....	465,295,889.....
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	615.....	XXX.....	3,422.....
33. Totals, extended term insurance	XXX.....	XXX.....	1,097.....	16,239.....
34. Totals, whole life and endowment	471.....	383,909.....	278,216.....	105,576,617.....
35. Totals (Lines 31 to 34)	4,633.....	7,897,864.....	709,826.....	570,892,167.....

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary	7,845,930.....	51,934.....	563,067,614.....	7,824,553.....
38. Credit life (group and individual) .....	.....	.....	.....	.....
39. Group	22,092,450.....	.....	192,163,092.....	.....
40. Totals (Lines 36 to 39)	29,938,381.....	51,934.....	755,230,706.....	7,824,553.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	3,124,286.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21			245.....	2,793.....

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	198,435.....

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Approximate mean amount
47.2 Varies by product and rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			36,720.....	5,598,720.....	.....	.....	3,128,343.....	191,541,724.....
49. Disability income								
50. Extended benefits			XXX.....	XXX.....	.....	.....	.....	.....
51. Other								
52. Total	(a).....	(a).....	36,720.....	5,598,720.....	(a).....	(a).....	3,128,343.....	191,541,724.....

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	505	366	125	
2. Issued during year	280	205		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	785	571	125	
Deductions during year:				
6. Decreased (net)	1	13	44	
7. Reinsurance ceded	148	108		
8. Totals (Lines 6 and 7)	149	121	44	
9. In force end of year (line 5 minus line 8)	636	450	81	
10. Amount on deposit		(a) 44,302,146		(a)
11. Income now payable	636	450	81	
12. Amount of income payable	(a) 8,109,735	(a) 6,972,630	(a) 730,216	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5	60,534	7,114	398,978
2. Issued during year	3	10,728	124	34,987
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	8	71,262	7,238	433,965
Deductions during year:				
6. Decreased (net)		8,093	879	21,119
7. Reinsurance ceded		138		
8. Totals (Lines 6 and 7)		8,231	879	21,119
9. In force end of year (line 5 minus line 8)	8	63,031	6,359	412,846
Income now payable:				
10. Amount of income payable	(a) 72,903	XXX	XXX	(a) 2,014,211,334
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a) 5,597,308,149
Deferred not fully paid:				
12. Account balance	XXX	(a) 11,747,997,833	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	5,267,180	2,058,661,554			220,956	656,547,483
2. Issued during year	832,731	292,223,492			11,490	1,973,430
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	6,099,911	XXX		XXX	232,446	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	310,667	XXX		XXX	14,844	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	310,667	XXX		XXX	14,844	XXX
10. In force end of year (line 5 minus line 9)	5,789,244	(a) 2,252,731,144		(a)	217,602	(a) 665,372,212

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	13,506	5,899
2. Issued during year	2,509	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	16,015	5,899
Deductions During Year:		
6. Decreased (net)	1,714	4
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	1,714	4
9. In force end of year (line 5 minus line 8)	14,301	5,895
10. Amount of account balance	(a) 30,038,322,678	(a) 205,160

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		(133,481,863)
2. Current year's realized pre-tax capital gains/(losses) of \$ (86,167,549) transferred into the reserve net of taxes of \$ (18,095,185)		(68,072,364)
3. Adjustment for current year's liability gains/(losses) released from the reserve		28,068,898
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		(173,485,329)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		(40,765,801)
6. Reserve as of December 31, current year (Line 4 minus Line 5)		(132,719,529)

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	(35,989,850)	(7,102,728)	2,326,777	(40,765,801)
2. 2026	(26,129,399)	(6,606,587)	1,588,383	(31,147,603)
3. 2027	(18,859,313)	(5,638,076)	874,495	(23,622,894)
4. 2028	(13,043,714)	(5,033,746)	985,669	(17,091,792)
5. 2029	(7,129,772)	(4,397,792)	1,088,723	(10,438,841)
6. 2030	(3,016,807)	(3,707,943)	1,202,759	(5,521,991)
7. 2031	103,221	(3,222,137)	1,259,479	(1,859,438)
8. 2032	2,363,990	(2,900,480)	1,210,578	674,088
9. 2033	2,425,737	(2,556,305)	1,163,028	1,032,460
10. 2034	1,123,012	(2,218,522)	1,121,008	25,498
11. 2035	(469,406)	(1,815,576)	1,065,395	(1,219,587)
12. 2036	(2,005,873)	(1,613,037)	1,037,194	(2,581,715)
13. 2037	(3,126,522)	(1,605,937)	1,041,247	(3,691,212)
14. 2038	(3,549,323)	(1,586,705)	1,042,296	(4,093,731)
15. 2039	(3,696,242)	(1,572,440)	1,044,465	(4,224,218)
16. 2040	(3,701,379)	(1,554,696)	1,044,776	(4,211,299)
17. 2041	(3,480,784)	(1,561,130)	1,039,819	(4,002,094)
18. 2042	(3,135,172)	(1,596,780)	1,032,373	(3,699,579)
19. 2043	(2,864,688)	(1,636,116)	1,024,954	(3,475,850)
20. 2044	(2,590,367)	(1,687,017)	1,022,353	(3,255,031)
21. 2045	(2,217,364)	(1,741,603)	1,019,778	(2,939,189)
22. 2046	(1,714,390)	(1,644,296)	945,375	(2,413,311)
23. 2047	(1,242,292)	(1,396,727)	801,723	(1,837,295)
24. 2048	(784,803)	(1,135,963)	650,674	(1,270,092)
25. 2049	(425,201)	(867,320)	494,834	(797,687)
26. 2050	(168,808)	(577,603)	326,806	(419,605)
27. 2051	(67,488)	(382,626)	214,508	(235,606)
28. 2052	(52,363)	(303,462)	170,127	(185,698)
29. 2053	(27,995)	(224,298)	125,746	(126,547)
30. 2054	(8,506)	(138,537)	77,667	(69,376)
31. 2055 and Later		(46,179)	25,889	(20,290)
32. Total (Lines 1 to 31)	(133,481,862)	(68,072,364)	28,068,898	(173,485,328)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	600,978,136	171,838,055	772,816,191	15,612,486	517,808,888	533,421,375	1,306,237,566
2. Realized capital gains/(losses) net of taxes - General Account	(95,799,014)	(44,505,997)	(140,305,012)	45,694,457	31,990,761	77,685,218	(62,619,794)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	(396,124)		(396,124)		159,101	159,101	(237,024)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(30,334,877)	(3,408,346)	(33,743,223)	12,959,126	110,609,472	123,568,598	89,825,375
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	(36,918)		(36,918)		3,513,004	3,513,004	3,476,086
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	134,913,207	41,504,853	176,418,059		5,065,964	5,065,964	181,484,024
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	609,324,409	165,428,564	774,752,973	74,266,069	669,147,190	743,413,259	1,518,166,232
9. Maximum reserve	644,363,670	187,891,431	832,255,101	90,799,029	846,687,468	937,486,497	1,769,741,598
10. Reserve objective	381,091,058	143,477,287	524,568,346	90,123,129	840,848,054	930,971,183	1,455,539,529
11. 20% of (Line 10 - Line 8)	(45,646,670)	(4,390,255)	(50,036,925)	3,171,412	34,340,173	37,511,585	(12,525,341)
12. Balance before transfers (Lines 8 + 11)	563,677,739	161,038,309	724,716,047	77,437,481	703,487,363	780,924,844	1,505,640,892
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	563,677,739	161,038,309	724,716,047	77,437,481	703,487,363	780,924,844	1,505,640,892

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt obligations	1,551,088,363	XXX	XXX	1,551,088,363	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	12,143,959,323	XXX	XXX	12,143,959,323	0.0002	2,428,792	0.0007	8,500,772	0.0013	15,787,147
2.2	1	NAIC Designation Category 1.B	1,617,133,962	XXX	XXX	1,617,133,962	0.0004	646,854	0.0011	1,778,847	0.0023	3,719,408
2.3	1	NAIC Designation Category 1.C	2,321,116,246	XXX	XXX	2,321,116,246	0.0006	1,392,670	0.0018	4,178,009	0.0035	8,123,907
2.4	1	NAIC Designation Category 1.D	3,659,681,915	XXX	XXX	3,659,681,915	0.0007	2,561,777	0.0022	8,051,300	0.0044	16,102,600
2.5	1	NAIC Designation Category 1.E	3,393,823,583	XXX	XXX	3,393,823,583	0.0009	3,054,441	0.0027	9,163,324	0.0055	18,666,030
2.6	1	NAIC Designation Category 1.F	6,593,076,528	XXX	XXX	6,593,076,528	0.0011	7,252,384	0.0034	22,416,460	0.0068	44,832,920
2.7	1	NAIC Designation Category 1.G	7,098,392,129	XXX	XXX	7,098,392,129	0.0014	9,937,749	0.0042	29,813,247	0.0085	60,336,333
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	36,827,183,686	XXX	XXX	36,827,183,686	XXX	27,274,667	XXX	83,901,959	XXX	167,568,346
3.1	2	NAIC Designation Category 2.A	6,424,950,441	XXX	XXX	6,424,950,441	0.0021	13,492,396	0.0063	40,477,188	0.0105	67,461,980
3.2	2	NAIC Designation Category 2.B	7,455,614,775	XXX	XXX	7,455,614,775	0.0025	18,639,037	0.0076	56,662,672	0.0127	94,686,308
3.3	2	NAIC Designation Category 2.C	4,382,360,206	XXX	XXX	4,382,360,206	0.0036	15,776,497	0.0108	47,329,490	0.0180	78,882,484
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	18,262,925,422	XXX	XXX	18,262,925,422	XXX	47,907,930	XXX	144,469,350	XXX	241,030,771
4.1	3	NAIC Designation Category 3.A	913,536,298	XXX	XXX	913,536,298	0.0069	6,303,400	0.0183	16,717,714	0.0262	23,934,651
4.2	3	NAIC Designation Category 3.B	794,413,317	XXX	XXX	794,413,317	0.0099	7,864,692	0.0264	20,972,512	0.0377	29,949,382
4.3	3	NAIC Designation Category 3.C	959,799,002	XXX	XXX	959,799,002	0.0131	12,573,367	0.0350	33,592,965	0.0500	47,989,950
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	2,667,748,617	XXX	XXX	2,667,748,617	XXX	26,741,459	XXX	71,283,191	XXX	101,873,983
5.1	4	NAIC Designation Category 4.A	140,432,708	XXX	XXX	140,432,708	0.0184	2,583,962	0.0430	6,038,606	0.0615	8,636,612
5.2	4	NAIC Designation Category 4.B	107,181,019	XXX	XXX	107,181,019	0.0238	2,550,908	0.0555	5,948,547	0.0793	8,499,455
5.3	4	NAIC Designation Category 4.C	53,469,878	XXX	XXX	53,469,878	0.0310	1,657,566	0.0724	3,871,219	0.1034	5,528,785
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	301,083,605	XXX	XXX	301,083,605	XXX	6,792,436	XXX	15,858,372	XXX	22,664,852
6.1	5	NAIC Designation Category 5.A	78,919,406	XXX	XXX	78,919,406	0.0472	3,724,996	0.0846	6,676,582	0.1410	11,127,636
6.2	5	NAIC Designation Category 5.B	50,828,456	XXX	XXX	50,828,456	0.0663	3,369,927	0.1188	6,038,421	0.1980	10,064,034
6.3	5	NAIC Designation Category 5.C	43,840,909	XXX	XXX	43,840,909	0.0836	3,665,100	0.1498	6,567,368	0.2496	10,942,691
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	173,588,770	XXX	XXX	173,588,770	XXX	10,760,023	XXX	19,282,370	XXX	32,134,361
7.	6	NAIC 6	2,997,631	XXX	XXX	2,997,631	0.0000		0.2370	710,438	0.2370	710,438
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	59,786,616,094	XXX	XXX	59,786,616,094	XXX	119,476,515	XXX	335,505,681	XXX	565,982,751
PREFERRED STOCKS												
10.	1	Highest quality	125,910,925	XXX	XXX	125,910,925	0.0005	62,955	0.0016	201,457	0.0033	415,506
11.	2	High quality	93,765,960	XXX	XXX	93,765,960	0.0021	196,909	0.0064	600,102	0.0106	993,919
12.	3	Medium quality	7,506,951	XXX	XXX	7,506,951	0.0099	74,319	0.0263	197,433	0.0376	282,261
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or near default	400	XXX	XXX	400	0.0000		0.2370	95	0.2370	95
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	227,184,237	XXX	XXX	227,184,237	XXX	334,183	XXX	999,087	XXX	1,691,781

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt obligations	52,726,147	XXX	XXX	52,726,147	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F	43,585,902	XXX	XXX	43,585,902	0.0011	47,944	0.0034	148,192	0.0068	296,384
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	43,585,902	XXX	XXX	43,585,902	XXX	47,944	XXX	148,192	XXX	296,384
20.1	2	NAIC Designation Category 2.A	581,400	XXX	XXX	581,400	0.0021	1,221	0.0063	3,663	0.0105	6,105
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	581,400	XXX	XXX	581,400	XXX	1,221	XXX	3,663	XXX	6,105
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	96,893,449	XXX	XXX	96,893,449	XXX	49,165	XXX	151,855	XXX	302,489
DERIVATIVE INSTRUMENTS												
26.		Exchange traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest quality	802,506	XXX	XXX	802,506	0.0005	401	0.0016	1,284	0.0033	2,648
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments	802,506	XXX	XXX	802,506	XXX	401	XXX	1,284	XXX	2,648
34.		Total (Lines 9 + 17 + 25 + 33)	60,111,496,286	XXX	XXX	60,111,496,286	XXX	119,860,264	XXX	336,657,908	XXX	567,979,670

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX.		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX.		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX.		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX.		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX.		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX.		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other	675,317,327		XXX.	675,317,327	0.0015	1,012,976	0.0034	2,296,079	0.0046	3,106,460
42.		Commercial mortgages - insured or guaranteed			XXX.		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	9,690,175,991		XXX.	9,690,175,991	0.0011	10,659,194	0.0057	55,234,003	0.0074	71,707,302
44.		Commercial mortgages - all other - CM2 - high quality	5,106,399,332	(52,742,652)	XXX.	5,053,656,680	0.0040	20,214,627	0.0114	57,611,686	0.0149	75,299,485
45.		Commercial mortgages - all other - CM3 - medium quality	529,636,124		XXX.	529,636,124	0.0069	3,654,489	0.0200	10,592,722	0.0257	13,611,648
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX.		0.0120		0.0343		0.0428	
47.		Commercial mortgages - all other - CM5 - low quality			XXX.		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX.		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX.		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX.		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX.		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other	39,949,684		XXX.	39,949,684	0.0480	1,917,585	0.0868	3,467,633	0.1371	5,477,102
		In Process of Foreclosure:										
53.		Farm mortgages			XXX.		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX.		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX.		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX.		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other			XXX.		0.0000		0.1942		0.1942	
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	16,041,478,458	(52,742,652)	XXX	15,988,735,806	XXX	37,458,870	XXX	129,202,123	XXX	169,201,997

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - public	563,150,977	XXX	XXX	563,150,977	0.0000		0.1580 (a)	88,977,854	0.1580 (a)	88,977,854
2.		Unaffiliated - private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	187,750,000	XXX	XXX	187,750,000	0.0000		0.0061	1,145,275	0.0097	1,821,175
4.		Affiliated - life with AVR	565,702,217	XXX	XXX	565,702,217	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total common stock (Sum of Lines 1 through 16)	1,316,603,195			1,316,603,195	XXX		XXX	90,123,129	XXX	90,799,029
REAL ESTATE												
18.		Home office property (General Account only)	317,070,701			317,070,701	0.0000		0.0912	28,916,848	0.0912	28,916,848
19.		Investment properties	98,998,873			98,998,873	0.0000		0.0912	9,028,697	0.0912	9,028,697
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)	416,069,574			416,069,574	XXX		XXX	37,945,545	XXX	37,945,545
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality	194,521,955	XXX	XXX	194,521,955	0.0005	97,261	0.0016	311,235	0.0033	641,922
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with bond characteristics (Sum of Lines 22 through 28)	194,521,955	XXX	XXX	194,521,955	XXX	97,261	XXX	311,235	XXX	641,922

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality	1,409,828		XXX	1,409,828	0.0011	1,551	0.0057	8,036	0.0074	10,433
39.		Mortgages - CM2 - high quality	15,279,492		XXX	15,279,492	0.0040	61,118	0.0114	174,186	0.0149	227,664
40.		Mortgages - CM3 - medium quality	15,546,216		XXX	15,546,216	0.0069	107,269	0.0200	310,924	0.0257	399,538
41.		Mortgages - CM4 - low medium quality	3,962,761		XXX	3,962,761	0.0120	47,553	0.0343	135,923	0.0428	169,606
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other	1,905,174		XXX	1,905,174	0.0480	91,448	0.0868	165,369	0.1371	261,199
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)	38,103,471		XXX	38,103,471	XXX	308,939	XXX	794,438	XXX	1,068,440
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior	702,602,705		XXX	702,602,705	0.0040	2,810,411	0.0114	8,009,671	0.0149	10,468,780
60.		Unaffiliated - in good standing all other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)	702,602,705		XXX	702,602,705	XXX	2,810,411	XXX	8,009,671	XXX	10,468,780
64.		Total with mortgage loan characteristics (Lines 56 + 63)	740,706,176		XXX	740,706,176	XXX	3,119,350	XXX	8,804,109	XXX	11,537,221

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE (Continued)

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS

EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated private	1,783,939,775	XXX	XXX	1,783,939,775	0.0000			346,976,286		346,976,286
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other	1,748,302,311	XXX	XXX	1,748,302,311	0.0000		0.1945	340,044,799	0.1945	340,044,799
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	3,532,242,086	XXX	XXX	3,532,242,086	XXX		XXX	687,021,086	XXX	687,021,086
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties	384,372,219	52,742,652	24,650,000	461,764,871	0.0000		0.0912	42,112,956	0.0912	42,112,956
73.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	384,372,219	52,742,652	24,650,000	461,764,871	XXX		XXX	42,112,956	XXX	42,112,956
INVESTMENTS IN TAX CREDIT STRUCTURES												
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments	188,087,183			188,087,183	0.0063	1,184,949	0.0120	2,257,046	0.0190	3,573,656
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)	188,087,183			188,087,183	XXX	1,184,949	XXX	2,257,046	XXX	3,573,656
RESIDUAL TRANCHES OR INTERESTS												
80.		Bonds - unaffiliated	184,798,987	XXX	XXX	184,798,987	0.0000		0.1580	29,198,240	0.1580	29,198,240
81.		Bonds - affiliated	14,819,356	XXX	XXX	14,819,356	0.0000		0.1580	2,341,458	0.1580	2,341,458
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Preferred stock - unaffiliated	45,393,846	XXX	XXX	45,393,846	0.0000		0.1580	7,172,228	0.1580	7,172,228
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated	19,777,993	XXX	XXX	19,777,993	0.0000		0.1580	3,124,923	0.1580	3,124,923
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated	30,815,038	XXX	XXX	30,815,038	0.0000		0.1580	4,868,776	0.1580	4,868,776
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	295,605,220			295,605,220	XXX		XXX	46,705,625	XXX	46,705,625
SURPLUS NOTES AND CAPITAL NOTES												
93.	1	Highest quality	349,245,555	XXX	XXX	349,245,555	0.0005	174,623	0.0016	558,793	0.0033	1,152,510
94.	2	High quality	160,513,604	XXX	XXX	160,513,604	0.0021	337,079	0.0064	1,027,287	0.0106	1,701,444
95.	3	Medium quality	14,671,710	XXX	XXX	14,671,710	0.0099	145,250	0.0263	385,866	0.0376	551,656
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	524,430,869	XXX	XXX	524,430,869	XXX	656,951	XXX	1,971,946	XXX	3,405,611
ALL OTHER INVESTMENTS												
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA	1,754,182	XXX		1,754,182	0.0000		0.1580	277,161	0.1580	277,161
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)	1,754,182	XXX		1,754,182	XXX		XXX	277,161	XXX	277,161
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	5,861,719,891	52,742,652	24,650,000	5,939,112,543	XXX	5,058,511	XXX	789,461,164	XXX	795,275,238

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
02005NB*0	R		Synthetic, Ally Financial INC	2	10,317,670	19,604	59,842	92,859
02005NB*0	CW	P4400@-AA-7	GM HOLDINGS S.A.	2	10,000,003	(58,000)	(90,000)	(90,000)
02639#DW8	R		Synthetic, American General Life Insurance Company	2	61,782,248	117,386	358,337	556,040
02639#DW8	CW	34107@-AA-7	FLORIDA PIPELINE HOLDINGS LLC	2	31,120,837	(59,130)	(180,501)	(280,088)
02639#DW8	CW	00392#-AA-0	ABTEEN VENTURES LLC	1	5,583,953	(2,234)	(12,843)	(16,752)
02639#DW8	CW	04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1	16,314,246	(6,526)	(37,523)	(48,943)
02639#DW8	CW	209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1	129,937	(52)	(299)	(390)
02639#DW8	CW	40500#-AL-1	H-E-B LP	1	289,286	(116)	(665)	(868)
02639#DW8	CW	575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSU	1	344,889	(138)	(793)	(1,035)
02639#DW8	CW	575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1	187,232	(75)	(431)	(562)
02639#DW8	CW	59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	412,094	(165)	(948)	(1,236)
02639#DW8	CW	649322-AF-1	NEW YORK AND PRESBYTERIAN HOSP	1	110,329	(44)	(254)	(331)
02639#DW8	CW	707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1	1,006,761	(403)	(2,316)	(3,020)
02639#DW8	CW	73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1	160,227	(64)	(369)	(481)
02639#DW8	CW	872898-AE-1	TSMC ARIZONA CORP	1	869,268	(348)	(1,999)	(2,608)
02639#DW8	CW	89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1	5,848	(2)	(13)	(18)
02639#DW8	CW	91335V-KQ-8	UNIVERSITY OF PITTSBURGH-OF TH	1	160,597	(64)	(369)	(482)
02639#DW8	CW	914886-AD-8	UNIVERSITY OF SOUTHERN CALIFOR	1	381,260	(153)	(877)	(1,144)
02639#DW8	CW	915217-XA-6	UNIVERSITY OF VIRGINIA	1	160,223	(64)	(369)	(481)
02639#DW8	CW	92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	12,115	(5)	(28)	(36)
02639#DW8	CW	BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1	340,642	(136)	(783)	(1,022)
02639#DW8	CW	P4400@-AA-7	GM HOLDINGS S.A.	2	4,599,986	(8,740)	(26,680)	(41,400)
028591A@4	R		Synthetic, American National Insurance Company	1	49,701,320	19,881	114,313	149,104
028591A@4	CW	05682*-AC-8	BAIN CAPITAL HOLDINGS LP	1	40,679,551	(16,272)	(93,563)	(122,039)
028591A@4	CW	05682*-AD-6	BAIN CAPITAL HOLDINGS LP	1	9,820,440	(3,928)	(22,587)	(29,461)
042735D@6	R		Synthetic, Arrow Electronics, INC	2	10,011,994	19,023	58,070	90,108
042735D@6	CW	Q6646*-AF-6	NEW TERMINAL FINANCING COMPANY	2	9,999,990	(19,000)	(58,000)	(90,000)
053807D*1	R		Synthetic, Avnet, INC	2	10,000,003	19,000	58,000	90,000
053807D*1	CW	P4400@-AA-7	GM HOLDINGS S.A.	2	10,000,003	(19,000)	(58,000)	(90,000)
126650B@8	R		Synthetic, 5 Year Fixed Rate Bond	2	247,582,004	470,406	1,435,976	2,228,238
126650B@8	CW	00217G-AC-7	APTIV SWISS HOLDINGS LTD	2	26,895,495	(51,101)	(155,994)	(242,059)
126650B@8	CW	00252@-AA-1	AZ BATTERY PROPERTY LLC	2	6,999,993	(13,300)	(40,600)	(63,000)
126650B@8	CW	126650-CZ-1	CVS HEALTH CORP	2	50,526,994	(96,001)	(293,057)	(454,743)
126650B@8	CW	133434-AD-2	CAMERON LNG LLC	1	27,493,947	(10,998)	(63,236)	(82,482)
126650B@8	CW	30161N-BH-3	EXELON CORP	2	11,003,360	(20,300)	(63,819)	(99,030)
126650B@8	CW	34531X-AA-2	FORD FOUNDATION/THE	1	7,500,000	(3,000)	(17,250)	(22,500)
126650B@8	CW	478165-AH-6	SC JOHNSON & SON INC	2	8,145,170	(15,476)	(47,242)	(73,307)
126650B@8	CW	478375-AL-2	JOHNSON CONTROLS INTERNATIONAL	2	23,967,911	(45,539)	(139,014)	(215,711)
126650B@8	CW	60636A-PP-2	HEALTH & EDUCATIONAL FACILITIE	1	9,177,730	(3,671)	(21,109)	(27,533)
126650B@8	CW	615369-AY-1	MOODY'S CORP	2	13,771,806	(26,166)	(79,876)	(123,946)
126650B@8	CW	649322-AC-8	NEW YORK AND PRESBYTERIAN HOSP	1	6,982,654	(2,793)	(16,060)	(20,948)
126650B@8	CW	66353L-DM-6	NORTHAMPTON COUNTY GENERAL PUR	1	8,955,000	(3,582)	(20,597)	(26,865)
126650B@8	CW	75513E-CP-4	RTX CORP	2	17,375,860	(33,014)	(100,780)	(156,383)
126650B@8	CW	92857W-BS-8	VODAFONE GROUP PLC	2	21,907,808	(41,625)	(127,065)	(197,170)
126650B@8	CW	960413-AZ-5	WESTLAKE CORP	2	6,878,275	(13,069)	(39,894)	(61,904)
155498A*9	R		Synthetic, Central Texas Regional Mobility Authority	1	15,000,001	6,000	34,500	45,000
155498A*9	CW	00229*-AA-3	AP TUNDRA HOLDINGS LLC	1	14,573,157	(5,829)	(33,518)	(43,719)
155498A*9	CW	04052A-CE-4	ARIZONA INDUSTRIAL DEVELOPMENT	1	426,843	(171)	(982)	(1,281)
167593A*3	R		Synthetic, Chicago O'Hare International Airport	2	15,000,002	28,500	87,000	135,000
167593A*3	CW	00229*-AA-3	AP TUNDRA HOLDINGS LLC	1	4,790,812	(1,916)	(11,019)	(14,372)
167593A*3	CW	00252@-AA-1	AZ BATTERY PROPERTY LLC	2	10,068,830	(19,131)	(58,399)	(90,619)
167593A*3	CW	04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1	140,360	(56)	(323)	(421)
249182A*7	R		Synthetic, Denver International Airport	1	19,999,998	8,000	46,000	60,000
249182A*7	CW	00229*-AA-3	AP TUNDRA HOLDINGS LLC	1	19,430,892	(7,772)	(44,691)	(58,293)
249182A*7	CW	Q9326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1	569,106	(228)	(1,309)	(1,707)
249182A@5	R		Synthetic, Denver International Airport	2	10,016,372	19,031	58,095	90,147
249182A@5	CW	40500#-AL-1	H-E-B LP	1	1,426,122	(570)	(3,280)	(4,278)
249182A@5	CW	64716#-AG-2	NEW MEXICO GAS COMPANY INC	2	6,698,881	(12,728)	(38,854)	(60,290)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
249182A@5	CW	682832-GD-6	ONONDAGA CIVIC DEVELOPMENT COR	1	1,891,369	(757)	(4,350)	(5,674)
2925ONG*0	R		Synthetic, Enbridge, Inc	2	10,008,164	19,016	58,073	90,073
2925ONG*0	CW	04052A-CE-4	ARIZONA INDUSTRIAL DEVELOPMENT	1	4,924,624	(1,970)	(11,327)	(14,774)
2925ONG*0	CW	04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1	5,075,387	(2,030)	(11,673)	(15,226)
29364GD@9	R		Synthetic, 5 Year Fixed Rate Bond	2	239,697,633	455,426	1,390,246	2,157,279
29364GD@9	CW	049560-AW-5	ATMOS ENERGY CORP	1	9,675,525	(3,870)	(22,254)	(29,027)
29364GD@9	CW	05379B-AR-8	AVISTA CORP	1	11,246,408	(4,499)	(25,867)	(33,739)
29364GD@9	CW	10373Q-BQ-2	BP CAPITAL MARKETS AMERICA INC	1	7,464,957	(2,986)	(17,169)	(22,395)
29364GD@9	CW	29364G-AK-9	ENTERGY CORP	2	29,865,825	(56,745)	(173,222)	(268,792)
29364GD@9	CW	30161N-AY-7	EXELON CORP	2	22,186,429	(42,154)	(128,681)	(199,678)
29364GD@9	CW	458140-BW-9	INTEL CORP	2	10,006,562	(19,012)	(58,038)	(90,059)
29364GD@9	CW	459200-KL-4	INTERNATIONAL BUSINESS MACHINE	1	9,885,393	(3,954)	(22,736)	(29,656)
29364GD@9	CW	460146-CS-0	INTERNATIONAL PAPER CO	2	30,172,662	(57,328)	(175,001)	(271,554)
29364GD@9	CW	50249A-AJ-2	LYB INTERNATIONAL FINANCE III	2	18,443,366	(35,042)	(106,972)	(165,990)
29364GD@9	CW	512807-AW-8	LAM RESEARCH CORP	1	9,906,709	(3,963)	(22,785)	(29,720)
29364GD@9	CW	548661-DZ-7	LOWE'S COS INC	2	9,710,014	(18,449)	(56,318)	(87,390)
29364GD@9	CW	73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1	12,000,000	(4,800)	(27,600)	(36,000)
29364GD@9	CW	75513E-AC-5	RTX CORP	2	10,080,753	(19,153)	(58,468)	(90,727)
29364GD@9	CW	878091-BF-3	TEACHERS INSURANCE & ANNUITY A	1	17,087,527	(6,835)	(39,301)	(51,263)
29364GD@9	CW	878091-BG-1	TEACHERS INSURANCE & ANNUITY A	1	11,775,689	(4,710)	(27,084)	(35,327)
29364GD@9	CW	91324P-EF-5	UNITEDHEALTH GROUP INC	1	20,189,815	(8,076)	(46,437)	(60,569)
30382VA*7	R		Synthetic, Inova Health Systems	1	10,000,000	4,000	23,000	30,000
30382VA*7	CW	736508-P#-3	PORTLAND GENERAL ELECTRIC CO	1	1,500,000	(600)	(3,450)	(4,500)
30382VA*7	CW	736508-P@-5	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	(800)	(4,600)	(6,000)
30382VA*7	CW	736508-Q*-6	PORTLAND GENERAL ELECTRIC CO	1	6,000,000	(2,400)	(13,800)	(18,000)
30382VA*7	CW	86468#-AB-6	VEOLIA UTILITY RESOURCES LLC	1	500,000	(200)	(1,150)	(1,500)
34501@AH4	R		Synthetic, Pacific Life Insurance Company	1	57,196,842	22,879	131,553	171,591
34501@AH4	CW	023586-E@-5	U-HAUL HOLDING CO	2	6,000,000	(2,400)	(13,800)	(18,000)
34501@AH4	CW	023586-F@-4	U-HAUL HOLDING CO	2	5,000,000	(2,000)	(11,500)	(15,000)
34501@AH4	CW	05073*-AD-3	AUDAX GROUP LP	1	5,000,000	(2,000)	(11,500)	(15,000)
34501@AH4	CW	055262-D*-7	BASF SE	1	5,000,000	(2,000)	(11,500)	(15,000)
34501@AH4	CW	05682*-AE-4	BAIN CAPITAL HOLDINGS LP	1	7,000,000	(2,800)	(16,100)	(21,000)
34501@AH4	CW	34501*-AD-5	FOOTBALL CLUB TERM NOTES 2023-	1	4,000,000	(1,600)	(9,200)	(12,000)
34501@AH4	CW	34501*-AF-0	FOOTBALL CLUB TERM NOTES 2023-	1	5,000,000	(2,000)	(11,500)	(15,000)
34501@AH4	CW	34501@-AF-8	FOOTBALL CLUB TERM NOTES 2024-	1	19,000,000	(7,600)	(43,700)	(57,000)
34501@AH4	CW	92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	690,000	(276)	(1,587)	(2,070)
35671DK#1	R		Synthetic, Freeport-Mcmoran Inc	2	20,202,963	38,386	117,177	181,827
35671DK#1	CW	03980@-AB-2	ARDENT MILLS LLC	2	12,146,779	(23,079)	(70,451)	(109,321)
35671DK#1	CW	G3198@-AG-2	ESSENTRA PLC	3	8,200,691	(15,581)	(47,564)	(73,806)
36267YA*8	R		Synthetic, Global Atlantic Financial Group	1	58,597,936	23,439	134,775	175,794
36267YA*8	CW	00252@-AA-1	AZ BATTERY PROPERTY LLC	2	5,931,177	(2,372)	(13,642)	(17,794)
36267YA*8	CW	00392#-AA-0	ABTEEN VENTURES LLC	1	203,550	(81)	(468)	(611)
36267YA*8	CW	04052A-BR-6	ARIZONA INDUSTRIAL DEVELOPMENT	1	8,949,583	(3,580)	(20,584)	(26,849)
36267YA*8	CW	04052A-CK-0	ARIZONA INDUSTRIAL DEVELOPMENT	1	12,538,179	(5,015)	(28,838)	(37,615)
36267YA*8	CW	34107@-AA-7	FLORIDA PIPELINE HOLDINGS LLC	2	1,460,968	(584)	(3,360)	(4,383)
36267YA*8	CW	40137@-AD-6	GUARDIAN LIFE INSURANCE CO OF	1	2,307,717	(923)	(5,308)	(6,923)
36267YA*8	CW	40500#-AL-1	H-E-B LP	1	284,592	(114)	(655)	(854)
36267YA*8	CW	51101#-AA-5	LAKE SUSTAINABLE ENERGY PARTNE	1	2,694,538	(1,078)	(6,197)	(8,084)
36267YA*8	CW	586054-AC-2	MEMORIAL SLOAN-KETTERING CANCE	1	2,681,758	(1,073)	(6,168)	(8,045)
36267YA*8	CW	64461X-FV-2	NEW HAMPSHIRE HEALTH AND EDUCA	1	3,594,392	(1,438)	(8,267)	(10,783)
36267YA*8	CW	89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1	131,420	(53)	(302)	(394)
36267YA*8	CW	91412N-BC-3	UNIVERSITY OF CHICAGO/THE	1	2,000,000	(800)	(4,600)	(6,000)
36267YA*8	CW	92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	13,267,611	(5,307)	(30,516)	(39,803)
36267YA*8	CW	92343V-FV-1	VERIZON COMMUNICATIONS INC	2	1,487,795	(595)	(3,422)	(4,463)
36267YA*8	CW	B2690@-@5-4	THERMO FISHER SCIENTIFIC INC	1	3,012,613	(1,205)	(6,929)	(9,038)
45470YA*2	R		Synthetic, Indiana University Health	1	10,000,000	4,000	23,000	30,000
45470YA*2	CW	67755#-AF-9	OHIO STATE ENERGY PARTNERS LLC	1	8,000,000	(3,200)	(18,400)	(24,000)
45470YA*2	CW	736508-P#-3	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	(800)	(4,600)	(6,000)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
462560A*7	R		Synthetic, University of Iowa Hospitals	1	10,000,000	4,000	23,000	30,000
462560A*7	CW	86468#-AB-6	VEOLIA UTILITY RESOURCES LLC	1	4,250,000	(1,775)	(9,775)	(12,750)
462560A*7	CW	86468#-AD-2	VEOLIA UTILITY RESOURCES LLC	1	5,250,000	(2,100)	(12,075)	(15,750)
462560A*7	CW	86564U-AA-8	SUMMA HEALTH	1	500,000	(200)	(1,150)	(1,500)
526057C@1	R		Synthetic, Lennar Corporation	2	10,449,775	19,855	60,609	94,048
526057C@1	CW	04052A-BR-6	ARIZONA INDUSTRIAL DEVELOPMENT	1	9,999,996	(4,000)	(23,000)	(30,000)
534187K@7	R		Synthetic, Lincoln National Corporation	2	9,997,230	18,995	57,984	89,975
534187K@7	CW	06568@-AA-9	NETWORK FINANCE COMPANY	2	9,999,990	(19,000)	(58,000)	(90,000)
57585BA*9	R		Synthetic, UMass Memorial Health Care Obligated Group	1	15,087,317	6,035	34,701	45,262
57585BA*9	CW	682832-GD-6	ONONDAGA CIVIC DEVELOPMENT COR	1	10,087,317	(4,035)	(23,201)	(30,262)
57585BA*9	CW	92334*-AE-4	VEOLIA UTILITY RESOURCES LLC	1	5,000,000	(2,000)	(11,500)	(15,000)
62618# BN9	R		Synthetic, New York City Water 30 yr	1	4,799,142	1,920	11,038	14,397
62618# BN9	CW	13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNO	1	2,992,856	(1,197)	(6,884)	(8,979)
62618# BN9	CW	575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1	1,301,665	(521)	(2,994)	(3,905)
62618# BN9	CW	71338Q-AC-0	PEPPERDINE UNIVERSITY	1	504,621	(202)	(1,161)	(1,514)
			Synthetic, New York City Transitional Finance Authority Future Tax Secured					
62618#BP4	R		Revenue 29 yr	1	5,000,000	2,000	11,500	15,000
62618#BP4	CW	09326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1	5,000,000	(2,000)	(11,500)	(15,000)
62618#BQ2	R		Synthetic, Metropolitan St Louis Sewer District 28 yr	1	5,000,001	2,000	11,500	15,000
62618#BQ2	CW	91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1	2,000,000	(800)	(4,600)	(6,000)
62618#BQ2	CW	915217-XA-6	UNIVERSITY OF VIRGINIA	1	3,000,001	(1,200)	(6,900)	(9,000)
62618#BR0	R		Synthetic, Commonwealth of Pennsylvania 10 yr	1	14,980,350	5,992	34,455	44,941
62618#BR0	CW	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	3,799,998	(1,520)	(8,740)	(11,400)
62618#BR0	CW	03842*-CA-2	AQUA PENNSYLVANIA INC	1	4,500,000	(1,800)	(10,350)	(13,500)
62618#BR0	CW	171239-AJ-5	CHUBB INA HOLDINGS LLC	1	1,193,758	(478)	(2,746)	(3,581)
62618#BR0	CW	665228-F@-6	NORTHERN ILLINOIS GAS COMPANY	1	2,500,000	(1,000)	(5,750)	(7,500)
62618#BR0	CW	95765P-AE-9	WESTERN AND SOUTHERN LIFE INSU	1	2,986,594	(1,195)	(6,869)	(8,960)
62618#BS8	R		Synthetic, Commonwealth of Massachusetts 10 yr	1	25,533,443	10,213	58,727	76,600
62618#BS8	CW	872898-AE-1	TSMC ARIZONA CORP	1	10,242,999	(4,097)	(23,559)	(30,729)
62618#BS8	CW	89602H-AB-3	TRIBOROUGH BRIDGE & TUNNEL AUT	1	11,242,980	(4,497)	(25,859)	(33,729)
62618#BS8	CW	89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUT	1	4,047,463	(1,619)	(9,309)	(12,142)
62618#BT6	R		Synthetic, State of Washington 10 yr	1	20,795,170	8,318	47,829	62,386
62618#BT6	CW	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1	424,234	(170)	(976)	(1,273)
62618#BT6	CW	89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUT	1	14,470,124	(5,788)	(33,281)	(43,410)
62618#BT6	CW	09326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1	5,900,813	(2,360)	(13,572)	(17,702)
62618#BU3	R		Synthetic, State of Connecticut 10 yr	1	12,500,000	5,000	28,750	37,500
62618#BU3	CW	54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1	12,417,866	(4,967)	(28,561)	(37,254)
62618#BU3	CW	59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	82,135	(33)	(189)	(246)
62618#BV1	R		Synthetic, State of California 10 yr	1	15,000,001	6,000	34,500	45,000
62618#BV1	CW	51101#-AA-5	LAKE SUSTAINABLE ENERGY PARTNE	1	11,405,462	(4,562)	(26,233)	(34,216)
62618#BV1	CW	54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1	3,570,919	(1,428)	(8,213)	(10,713)
62618#BV1	CW	64716#-AG-2	NEW MEXICO GAS COMPANY INC	2	23,620	(9)	(54)	(71)
62618#BW9	R		Synthetic, South Carolina Public Service Authority 8 yr	1	7,512,574	3,005	17,279	22,538
62618#BW9	CW	209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1	5,499,049	(2,200)	(12,648)	(16,497)
62618#BW9	CW	707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1	2,013,525	(805)	(4,631)	(6,041)
62618#BX7	R		Synthetic, Trinity Health Corp Obligated Group 12 yr	1	14,993,596	5,997	34,485	44,981
62618#BX7	CW	401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1	4,993,599	(1,997)	(11,485)	(14,981)
62618#BX7	CW	73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1	9,999,998	(4,000)	(23,000)	(30,000)
62618#BY5	R		Synthetic, Chicago O'Hare International Airport (AMT) 8 yr	1	18,903,502	7,561	43,478	56,711
62618#BY5	CW	64461X-FV-2	NEW HAMPSHIRE HEALTH AND EDUCA	1	18,903,502	(7,561)	(43,478)	(56,711)
62618#BZ2	R		Synthetic, Denver International Airport (AMT) 10 yr	1	14,829,284	5,932	34,107	44,488
62618#BZ2	CW	401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1	4,693,992	(1,878)	(10,796)	(14,082)
62618#BZ2	CW	575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSU	1	9,854,111	(3,942)	(22,664)	(29,562)
62618#BZ2	CW	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1	281,181	(112)	(647)	(844)
62618#CA6	R		Synthetic, President and Fellows of Harvard College 12 yr	1	23,572,732	9,429	54,217	70,718
62618#CA6	CW	649322-AF-1	NEW YORK AND PRESBYTERIAN HOSP	1	9,026,642	(3,611)	(20,761)	(27,080)
62618#CA6	CW	668444-AQ-5	NORTHWESTERN UNIVERSITY	1	2,500,000	(1,000)	(5,750)	(7,500)
62618#CA6	CW	71338Q-AC-0	PEPPERDINE UNIVERSITY	1	3,857,462	(1,543)	(8,872)	(11,572)

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ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
62618#CA6	CW	91335V-KQ-8	UNIVERSITY OF PITTSBURGH-OF TH	1	3,688,627	(1,475)	(8,484)	(11,066)
62618#CA6	CW	91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1	2,000,000	(800)	(4,600)	(6,000)
62618#CA6	CW	914886-AD-8	UNIVERSITY OF SOUTHERN CALIFOR	1	2,500,000	(1,000)	(5,750)	(7,500)
62618#CB4	R		Synthetic, Long Island Power Authority 29 yr	1	10,000,000	4,000	23,000	30,000
62618#CB4	CW	62676#-AA-7	MURPHY'S BOWL LLC	1	10,000,000	(4,000)	(23,000)	(30,000)
62618#CC2	R		Synthetic, Illinois State Toll Highway Authority 8 yr	1	9,878,946	3,952	22,722	29,637
62618#CC2	CW	171239-AJ-5	CHUBB INA HOLDINGS LLC	1	8,754,222	(3,502)	(20,135)	(26,263)
62618#CC2	CW	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1	1,124,724	(450)	(2,587)	(3,374)
62618#CD0	R		Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr	1	20,742,571	8,297	47,708	62,228
62618#CD0	CW	10115C-AB-0	TRUSTEES OF BOSTON UNIVERSITY	1	12,742,571	(5,097)	(29,308)	(38,228)
62618#CD0	CW	91412N-BC-3	UNIVERSITY OF CHICAGO/THE	1	8,000,000	(3,200)	(18,400)	(24,000)
62618#CE8	R		Synthetic, Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr	1	5,000,000	2,000	11,500	15,000
62618#CE8	CW	Q9326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1	5,000,000	(2,000)	(11,500)	(15,000)
62618#CF5	R		Synthetic, New Jersey Transportation Trust Fund 9 yr	2	7,466,191	14,186	43,304	67,196
62618#CF5	CW	209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1	3,498,732	(1,399)	(8,047)	(10,496)
62618#CF5	CW	92343V-FV-1	VERIZON COMMUNICATIONS INC	2	3,967,459	(7,538)	(23,011)	(35,707)
62618#CG3	R		Synthetic, State of Illinois 9 yr	1	12,499,997	5,000	28,750	37,500
62618#CG3	CW	BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1	12,499,997	(5,000)	(28,750)	(37,500)
62618#CH1	R		Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr	1	5,000,014	2,000	11,500	15,000
62618#CH1	CW	00392#-AA-0	ABTEEN VENTURES LLC	1	801,735	(321)	(1,844)	(2,405)
62618#CH1	CW	64716#-AG-2	NEW MEXICO GAS COMPANY INC	2	208,653	(83)	(480)	(626)
62618#CH1	CW	BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1	3,286,114	(1,314)	(7,558)	(9,858)
62618#CH1	CW	Q8562*-AF-2	SONIC HEALTHCARE SERVICES PTY	2	703,513	(281)	(1,618)	(2,111)
62620HA*3	R		Synthetic, Municipal Electric Authority of Georgia	2	20,000,000	38,000	116,000	180,000
62620HA*3	CW	665228-F*-8	NORTHERN ILLINOIS GAS COMPANY	1	6,000,000	(2,400)	(13,800)	(18,000)
62620HA*3	CW	67755#-AH-5	OHIO STATE ENERGY PARTNERS LLC	1	14,000,000	(5,600)	(32,200)	(42,000)
64985SA*4	R		Synthetic, NYU Langone	1	14,979,733	5,992	34,453	44,939
64985SA*4	CW	40500#-AM-9	H-E-B LP	1	7,000,000	(2,800)	(16,100)	(21,000)
64985SA*4	CW	40500#-AN-7	H-E-B LP	1	5,000,000	(2,000)	(11,500)	(15,000)
64985SA*4	CW	586054-AC-2	MEMORIAL SLOAN-KETTERING CANC	1	2,979,733	(1,192)	(6,853)	(8,939)
68450LA*6	R		Synthetic, Orlando Health	1	15,000,000	6,000	34,500	45,000
68450LA*6	CW	40500#-AF-4	H-E-B LP	1	3,000,000	(1,200)	(6,900)	(9,000)
68450LA*6	CW	40500#-AG-2	H-E-B LP	1	6,000,000	(2,400)	(13,800)	(18,000)
68450LA*6	CW	40500#-AH-0	H-E-B LP	1	3,000,000	(1,200)	(6,900)	(9,000)
68450LA*6	CW	40500#-AJ-6	H-E-B LP	1	3,000,000	(1,200)	(6,900)	(9,000)
69447#AT9	R		Synthetic, Pacific Life Insurance Company	1	39,999,989	16,000	92,000	120,000
69447#AT9	CW	Q3842*-BZ-8	AQUA PENNSYLVANIA INC	1	271,116	(108)	(624)	(813)
69447#AT9	CW	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1	4,003,080	(1,601)	(9,207)	(12,009)
69447#AT9	CW	04052A-CE-4	ARIZONA INDUSTRIAL DEVELOPMENT	1	17,388,028	(6,955)	(39,992)	(52,164)
69447#AT9	CW	04052A-CK-0	ARIZONA INDUSTRIAL DEVELOPMENT	1	6,411,401	(2,565)	(14,746)	(19,234)
69447#AT9	CW	04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1	11,926,365	(4,771)	(27,431)	(35,779)
70870JA*9	R		Synthetic, UPMC	1	10,000,000	4,000	23,000	30,000
70870JA*9	CW	40500#-AJ-6	H-E-B LP	1	3,000,000	(1,200)	(6,900)	(9,000)
70870JA*9	CW	40500#-AK-3	H-E-B LP	1	7,000,000	(2,800)	(16,100)	(21,000)
70917TA*2	R		Synthetic, Thomas Jefferson University Obligated Group	1	21,556,128	8,622	49,579	64,668
70917TA*2	CW	404530-AA-5	HACKENSACK MERIDIAN HEALTH INC	1	11,068,810	(4,428)	(25,458)	(33,206)
70917TA*2	CW	649322-AD-6	NEW YORK AND PRESBYTERIAN HOSP	1	5,159,001	(2,064)	(11,866)	(15,477)
70917TA*2	CW	70213H-AC-2	MASS GENERAL BRIGHAM INC	1	2,500,000	(1,000)	(5,750)	(7,500)
70917TA*2	CW	89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1	328,317	(131)	(755)	(985)
70917TA*2	CW	92203#-AY-4	VANGUARD GROUP INC/THE	1	2,500,000	(1,000)	(5,750)	(7,500)
709225A*7	R		Synthetic, Pennsylvania State Turnpike Commission	1	9,999,999	4,000	23,000	30,000
709225A*7	CW	130789-#A-8	CALIFORNIA WATER SERVICE COMPA	1	5,411,627	(2,165)	(12,447)	(16,235)
709225A*7	CW	34501@-AD-3	FOOTBALL CLUB TERM NOTES 2024-	1	2,000,000	(800)	(4,600)	(6,000)
709225A*7	CW	35063@-AA-6	FOUNDRY JV HOLDCO LLC	2	2,588,372	(1,035)	(5,953)	(7,765)
717883A*3	R		Synthetic, Philadelphia School District	2	20,196,787	38,374	117,141	181,771

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RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
717883A*3	CW	350630-AA-6	FOUNDRY JV HOLDCO LLC	2	411,628	(782)	(2,387)	(3,705)
717883A*3	CW	574205-JJ-0	MARYLAND ECONOMIC DEVELOPMENT	1	10,785,159	(4,314)	(24,806)	(32,355)
717883A*3	CW	902691-A#-1	UGI UTILITIES INC	1	7,000,000	(2,800)	(16,100)	(21,000)
717883A*3	CW	902691-B*-4	UGI UTILITIES INC	1	2,000,000	(800)	(4,600)	(6,000)
725209A*1	R		Synthetic, City of Pittsburgh	1	9,666,317	3,867	22,233	28,999
725209A*1	CW	09659D-AB-2	LELAND STANFORD JUNIOR UNIVRS	1	1,666,316	(667)	(3,833)	(4,999)
725209A*1	CW	130789-#A-8	CALIFORNIA WATER SERVICE COMPA	1	588,373	(235)	(1,353)	(1,765)
725209A*1	CW	40500#-AC-1	H-E-B LP	1	3,000,000	(1,200)	(6,900)	(9,000)
725209A*1	CW	40500#-AE-7	H-E-B LP	1	2,000,000	(800)	(4,600)	(6,000)
725209A*1	CW	86564U-AA-8	SUMMA HEALTH	1	2,411,628	(965)	(5,547)	(7,235)
783549X*4	R		Synthetic, Ryder System INC	2	9,995,417	18,991	57,973	89,959
783549X*4	CW	Q6646*-AF-6	NEW TERMINAL FINANCING COMPANY	2	10,000,020	(19,000)	(58,000)	(90,000)
783549X@2	R		Synthetic, Ryder System INC	2	9,952,942	18,911	57,727	89,576
783549X@2	CW	Q6568@-AA-9	NETWORK FINANCE COMPANY	2	9,999,990	(19,000)	(58,000)	(90,000)
824348C#1	R		Synthetic, The Sherwin-Williams Company	2	10,012,180	19,023	58,071	90,110
824348C#1	CW	Q6568@-AA-9	NETWORK FINANCE COMPANY	2	9,999,990	(19,000)	(58,000)	(90,000)
824348C@3	R		Synthetic, The Sherwin-Williams Company	2	10,026,859	19,051	58,156	90,242
824348C@3	CW	Q6646*-AF-6	NEW TERMINAL FINANCING COMPANY	2	9,999,990	(19,000)	(58,000)	(90,000)
91278*HT4	R		Synthetic, US Treasury 30 yr	1	99,999,999	40,000	230,000	300,000
91278*HT4	CW	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1	3,000,000	(1,200)	(6,900)	(9,000)
91278*HT4	CW	.055262-C@-6	BASF SE	1	10,000,000	(4,000)	(23,000)	(30,000)
91278*HT4	CW	34501@-AB-7	FOOTBALL CLUB TERM NOTES 2024-	1	13,000,000	(5,200)	(29,900)	(39,000)
91278*HT4	CW	50177@-AC-4	LBC TANK TERMINALS LLC	2	12,474,000	(4,990)	(28,690)	(37,422)
91278*HT4	CW	59081#-AC-8	MESSER INDUSTRIES USA INC	2	6,186,224	(2,474)	(14,228)	(18,559)
91278*HT4	CW	83088@-B#-1	SKYWAY CONCESSION COMPANY LLC	2	20,000,000	(8,000)	(46,000)	(60,000)
91278*HT4	CW	93401*-AB-6	WARBURG PINCUS LLC	1	7,839,775	(3,136)	(18,031)	(23,519)
91278*HT4	CW	93401*-AC-4	WARBURG PINCUS LLC	1	27,500,000	(11,000)	(63,250)	(82,500)
91278*HU1	R		Synthetic, US Treasury 30yr	1	100,000,006	40,000	230,000	300,000
91278*HU1	CW	59081#-AC-8	MESSER INDUSTRIES USA INC	2	11,813,776	(4,726)	(27,172)	(35,441)
91278*HU1	CW	83088@-C*-4	SKYWAY CONCESSION COMPANY LLC	2	32,186,230	(12,874)	(74,028)	(96,559)
91278*HU1	CW	96188#-AE-8	WETT HOLDINGS	2	40,000,000	(16,000)	(92,000)	(120,000)
91278*HU1	CW	Q6568@-AL-5	NETWORK FINANCE COMPANY	2	16,000,000	(6,400)	(36,800)	(48,000)
91278*HV9	R		Synthetic, US Treasury 30yr	1	100,000,003	40,000	230,000	300,000
91278*HV9	CW	055262-C#-4	BASF SE	1	8,882,955	(3,553)	(20,431)	(26,649)
91278*HV9	CW	35063@-AB-4	FOUNDRY JV HOLDCO LLC	2	23,000,000	(9,200)	(52,900)	(69,000)
91278*HV9	CW	57169*-BC-0	MARS INC	1	23,503,278	(9,401)	(54,058)	(70,510)
91278*HV9	CW	59081#-AD-6	MESSER INDUSTRIES USA INC	2	10,000,000	(4,000)	(23,000)	(30,000)
91278*HV9	CW	59447#-AG-8	MICHIGAN ELECTRIC TRANSMISSION	1	16,800,000	(6,720)	(38,640)	(50,400)
91278*HV9	CW	79575@-AP-2	SALTCHUK RESOURCES	2	10,000,000	(4,000)	(23,000)	(30,000)
91278*HV9	CW	83088@-C*-4	SKYWAY CONCESSION COMPANY LLC	2	7,813,770	(3,126)	(17,972)	(23,441)
91278*HW7	R		Synthetic, US Treasury 30yr	1	100,000,000	40,000	230,000	300,000
91278*HW7	CW	03842*-CD-6	AQUA PENNSYLVANIA INC	1	11,000,000	(4,400)	(25,300)	(33,000)
91278*HW7	CW	23357*-AL-5	DTE GAS COMPANY	1	25,000,000	(10,000)	(57,500)	(75,000)
91278*HW7	CW	266228-F#-7	DUQUESNE LIGHT CO	1	16,000,000	(6,400)	(36,800)	(48,000)
91278*HW7	CW	450319-C*-7	ITC MIDWEST LLC	1	10,000,000	(4,000)	(23,000)	(30,000)
91278*HW7	CW	450319-D@-4	ITC MIDWEST LLC	1	10,000,000	(4,000)	(23,000)	(30,000)
91278*HW7	CW	57169*-BC-0	MARS INC	1	1,496,723	(599)	(3,442)	(4,490)
91278*HW7	CW	59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	16,503,278	(6,601)	(37,958)	(49,510)
91278*HW7	CW	744516-H*-9	PUBLIC SERVICE NORTH CAROLINA	2	10,000,000	(4,000)	(23,000)	(30,000)
91278*HX5	R		Synthetic, US Treasury 30yr	1	100,000,007	40,000	230,000	300,000
91278*HX5	CW	05682*-AB-0	BAIN CAPITAL HOLDINGS LP	1	16,839,782	(6,736)	(38,731)	(50,519)
91278*HX5	CW	07309@-A#-6	BAYPORT POLYMERS LLC	1	21,500,000	(8,600)	(49,450)	(64,500)
91278*HX5	CW	42241@-AL-3	HEARST COMMUNICATIONS INC	1	14,000,000	(5,600)	(32,200)	(42,000)
91278*HX5	CW	806407-H#-2	HENRY SCHEIN INC	2	10,000,000	(4,000)	(23,000)	(30,000)
91278*HX5	CW	93401*-AB-6	WARBURG PINCUS LLC	1	7,160,225	(2,864)	(16,469)	(21,481)
91278*HX5	CW	93401*-AC-4	WARBURG PINCUS LLC	1	2,500,000	(1,000)	(5,750)	(7,500)
91278*HX5	CW	C3000@-AA-7	CRISTAL-782 PORT FINANCEMENT I	2	16,000,000	(6,400)	(36,800)	(48,000)
91278*HX5	CW	Q7160#-AR-0	ORICA FINANCE LIMITED	2	12,000,000	(4,800)	(27,600)	(36,000)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
92343VB*4	R		Synthetic, Verizon Communications Inc 10yr	2	9,907,275	18,824	57,462	89,165
92343VB*4	CW	P44008-AA-7	GM HOLDINGS S.A.	2	400,010	(2,320)	(3,600)	(3,600)
92343VB*4	CW	Q6518#-AF-7	NSW PORTS FINANCE CO PTY LTD	2	9,600,000	(18,240)	(55,680)	(86,400)
927804#Z7	R		Synthetic, 5 Year Fixed Rate Bond	2	249,652,599	474,340	1,447,985	2,246,873
927804#Z7	CW	001306-AC-3	AHS HOSPITAL CORP	1	15,279,000	(6,112)	(35,142)	(45,837)
927804#Z7	CW	03115A-AC-7	AMFAM HOLDINGS INC	2	9,100,382	(17,291)	(52,782)	(81,903)
927804#Z7	CW	040555-DC-5	ARIZONA PUBLIC SERVICE CO	2	8,808,752	(16,737)	(51,091)	(79,279)
927804#Z7	CW	071813-CV-9	BAXTER INTERNATIONAL INC	2	6,718,000	(12,764)	(38,964)	(60,462)
927804#Z7	CW	08661U-AB-2	BETH ISRAEL LAHEY HEALTH INC	1	5,878,000	(2,351)	(13,519)	(17,634)
927804#Z7	CW	191216-DC-1	COCA-COLA CO/THE	1	14,499,640	(5,800)	(33,349)	(43,499)
927804#Z7	CW	231021-AS-5	CUMMINS INC	1	13,121,687	(5,249)	(30,180)	(39,365)
927804#Z7	CW	26442T-AH-0	DUKE UNIVERSITY	1	8,340,000	(3,336)	(19,182)	(25,020)
927804#Z7	CW	291011-BS-2	EMERSON ELECTRIC CO	1	6,286,287	(2,515)	(14,458)	(18,859)
927804#Z7	CW	29366M-AB-4	ENTERGY ARKANSAS LLC	1	10,981,301	(4,393)	(25,257)	(32,944)
927804#Z7	CW	375558-BT-9	GILEAD SCIENCES INC	1	9,948,629	(3,979)	(22,882)	(29,846)
927804#Z7	CW	532457-BY-3	ELI LILLY & CO	1	6,609,334	(2,644)	(15,201)	(19,828)
927804#Z7	CW	532457-BZ-0	ELI LILLY & CO	1	6,591,429	(2,637)	(15,160)	(19,774)
927804#Z7	CW	575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1	7,086,157	(2,834)	(16,298)	(21,258)
927804#Z7	CW	58933Y-BB-0	MERCK & CO INC	1	6,856,855	(2,743)	(15,771)	(20,571)
927804#Z7	CW	58933Y-BF-1	MERCK & CO INC	1	5,656,444	(2,263)	(13,010)	(16,969)
927804#Z7	CW	594918-CW-2	MICROSOFT CORP	1	8,175,690	(3,270)	(18,804)	(24,527)
927804#Z7	CW	615369-AX-3	MOODY'S CORP	2	5,803,582	(11,027)	(33,661)	(52,232)
927804#Z7	CW	66765R-CK-0	NORTHWEST NATURAL GAS CO	1	12,596,000	(5,038)	(28,971)	(37,788)
927804#Z7	CW	707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1	12,689,689	(5,076)	(29,186)	(38,069)
927804#Z7	CW	707631-AA-5	PENN STATE HEALTH	1	7,145,536	(2,858)	(16,435)	(21,437)
927804#Z7	CW	767201-AT-3	RIO TINTO FINANCE USA LTD	1	12,471,525	(4,989)	(28,685)	(37,415)
927804#Z7	CW	79466L-AM-6	SALESFORCE INC	1	8,813,296	(3,525)	(20,271)	(26,440)
927804#Z7	CW	79574C-ER-0	SALT RIVER PROJECT AGRICULTURA	1	15,914,256	(6,366)	(36,603)	(47,743)
927804#Z7	CW	927804-GD-0	VIRGINIA ELECTRIC AND POWER CO	1	16,416,798	(6,567)	(37,759)	(49,250)
927804#Z7	CW	94106B-AD-3	WASTE CONNECTIONS INC	1	7,864,333	(3,146)	(18,088)	(23,593)
944514A*9	R		Synthetic, Wayne County Airport	1	5,043,650	2,017	11,600	15,131
944514A*9	CW	682832-GD-6	ONONDAGA CIVIC DEVELOPMENT COR	1	5,043,650	(2,017)	(11,600)	(15,131)
944514A@7	R		Synthetic, Wayne County Airport	1	20,091,566	8,037	46,211	60,275
944514A@7	CW	00229*-AA-3	AP TUNDRA HOLDINGS LLC	1	14,644,482	(5,858)	(33,682)	(43,933)
944514A@7	CW	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	428,886	(172)	(986)	(1,287)
944514A@7	CW	574205-JJ-0	MARYLAND ECONOMIC DEVELOPMENT	1	5,018,198	(2,007)	(11,542)	(15,055)
G7334@BL6	R		Synthetic, Athene Annuity and Life Company	1	46,497,577	18,599	106,944	139,493
G7334@BL6	CW	03842*-BY-1	AQUA PENNSYLVANIA INC	1	4,500,000	(1,800)	(10,350)	(13,500)
G7334@BL6	CW	41242*-BJ-0	HARDWOOD FUNDING, LLC	1	9,500,000	(3,800)	(21,850)	(28,500)
G7334@BL6	CW	92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	6,030,274	(2,412)	(13,870)	(18,091)
G7334@BL6	CW	G7334@-AC-7	RRPF ENGINE LEASING LTD	2	9,959,944	(3,984)	(29,980)	(39,980)
G7334@BL6	CW	Q9326*-AA-8	UNIVERSITY OF NEW SOUTH WALES	1	7,839,784	(3,136)	(18,032)	(23,519)
G7334@BL6	CW	V5733@-AA-5	FIRST OMEGA SHIPPING INC	2	8,750,000	(3,500)	(20,125)	(26,250)
0199999. Subtotal default component - other than mortgage					4,376,666,722	729,160	1,698,375	2,913,569
0599999 - Total					4,376,666,722	729,160	1,698,375	2,913,569

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	2,667,840,253	XXX		XXX	(49)	XXX		XXX	180,062,594	XXX	1,159,977,370	XXX		XXX
2. Premiums earned	2,667,854,707	XXX		XXX	(49)	XXX		XXX	180,070,517	XXX	1,160,004,008	XXX		XXX
3. Incurred claims	1,596,241,683	59.8			1,169,771	(2,394,129.0)			109,237,209	60.7	836,472,691	72.1		
4. Cost containment expenses	17,147,840	0.6									10,012,296	0.9		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	1,613,389,523	60.5			1,169,771	(2,394,129.0)			109,237,209	60.7	846,484,987	73.0		
6. Increase in contract reserves	38,565,148	1.4			573,068	(1,172,878.5)								
7. Commissions (a)	339,495,269	12.7			8,775	(17,958.5)	(70)		25,084,702	13.9	142,816,118	12.3		
8. Other general insurance expenses	445,401,751	16.7			103,403	(211,631.5)			22,688,084	12.6	154,078,204	13.3		
9. Taxes, licenses and fees	71,024,038	2.7			2,060	(4,215.4)	98		4,598,976	2.6	30,279,883	2.6		
10. Total other expenses incurred	855,921,058	32.1			114,237	(233,805.4)	27		52,371,762	29.1	327,174,206	28.2		
11. Aggregate write-ins for deductions	78,286	0.0									78,286	0.0		
12. Gain from underwriting before dividends or refunds .	159,900,693	6.0			(1,857,126)	3,800,912.9	(27)		18,461,547	10.3	(13,733,471)	(1.2)		
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	159,900,693	6.0			(1,857,126)	3,800,912.9	(27)		18,461,547	10.3	(13,733,471)	(1.2)		
DETAILS OF WRITE-INS														
1101. Regulatory fines and penalties	78,286	0.0									78,286	0.0		
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	78,286	0.0									78,286	0.0		

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX	1,251,363,151	XXX		XXX	76,437,186	XXX
2. Premiums earned		XXX		XXX		XXX	1,251,337,038	XXX		XXX	76,443,193	XXX
3. Incurred claims							631,534,134	50.5			17,827,877	23.3
4. Cost containment expenses							7,130,713	0.6			4,831	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)							638,664,847	51.0			17,832,708	23.3
6. Increase in contract reserves							37,992,079	3.0				
7. Commissions (a)							153,668,194	12.3			17,917,551	23.4
8. Other general insurance expenses							252,769,048	20.2			15,763,012	20.6
9. Taxes, licenses and fees							35,398,482	2.8	(6,645)		751,185	1.0
10. Total other expenses incurred							441,835,724	35.3	(6,645)		34,431,747	45.0
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds .							132,844,388	10.6	6,645		24,178,738	31.6
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds							132,844,388	10.6	6,645		24,178,738	31.6
DETAILS OF WRITE-INS												
1101. Regulatory fines and penalties												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	54,268,291				67,685	415,651					53,755,746		29,208
2. Advance premiums	64,838,790				5,313,409	34,517,151					22,718,104		2,290,125
3. Reserve for rate credits													
4. Total premium reserves, current year	119,107,081				5,381,094	34,932,803					76,473,850		2,319,334
5. Total premium reserves, prior year	158,104,278				8,741,262	55,982,366					90,222,310		3,158,340
6. Increase in total premium reserves	(38,997,198)				(3,360,168)	(21,049,564)					(13,748,460)		(839,006)
B. Contract Reserves:													
1. Additional reserves (a)	531,096,728										531,096,728		
2. Reserve for future contingent benefits	25,178,597		25,178,597										
3. Total contract reserves, current year	556,275,325		25,178,597								531,096,728		
4. Total contract reserves, prior year	517,710,177		24,605,529								493,104,649		
5. Increase in contract reserves	38,565,148		573,068								37,992,079		
C. Claim Reserves and Liabilities:													
1. Total current year	2,466,648,058		851,303		4,942,040	51,411,268					2,406,082,496		3,360,950
2. Total prior year	2,399,738,620		835,328		4,781,332	55,362,552					2,335,856,581		2,902,826
3. Increase	66,909,438		15,975		160,708	(3,951,284)					70,225,915		458,124

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	403,856,735		143,798		4,516,816	40,029,142					355,787,182		3,379,797
1.2 On claims incurred during current year	1,125,475,511		1,009,998		104,559,685	800,394,834					205,521,037		13,989,956
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	1,954,504,524		801,226			739,893					1,952,963,404		
2.2 On claims incurred during current year	512,143,534		50,077		4,942,040	50,671,375					453,119,092		3,360,950
3. Test:													
3.1 Lines 1.1 and 2.1	2,358,361,258		945,025		4,516,816	40,769,035					2,308,750,586		3,379,797
3.2 Claim reserves and liabilities, December 31, prior year	2,399,738,620		835,328		4,781,332	55,362,552					2,335,856,581		2,902,826
3.3 Line 3.1 minus Line 3.2	(41,377,362)		109,696		(264,517)	(14,593,517)					(27,105,995)		476,971

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	(6,614)		(6,614)										
2. Premiums earned	(6,614)		(6,614)										
3. Incurred claims	45,031		45,031										
4. Commissions	8,775		8,775										
B. Reinsurance Ceded:													
1. Premiums written	153,523,315			15,301,497							132,988,756	5,233,062	
2. Premiums earned	153,584,015			15,435,444							132,918,246	5,230,325	
3. Incurred claims	112,253,960			13,447,655							86,894,933	11,911,372	
4. Commissions	46,582,533			938,959							45,643,573		

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims		1,124,740	13,447,655	109,237,209	836,472,691					718,429,067	11,911,372	17,827,877	1,708,450,612
2. Beginning claim reserves and liabilities		50,000	1,462,371	4,781,332	55,362,552					2,834,670,531	47,832,597	2,902,826	2,947,062,209
3. Ending claim reserves and liabilities		50,000	1,725,640	4,942,040	51,411,268					2,926,110,714	43,872,151	3,360,950	3,031,472,763
4. Claims paid		1,124,740	13,184,386	109,076,501	840,423,975					626,988,883	15,871,818	17,369,753	1,624,040,057
B. Assumed Reinsurance:													
1. Incurred claims		45,031											45,031
2. Beginning claim reserves and liabilities		785,328											785,328
3. Ending claim reserves and liabilities		801,303											801,303
4. Claims paid		29,056											29,056
C. Ceded Reinsurance:													
1. Incurred claims			13,447,655							86,894,933	11,911,372		112,253,960
2. Beginning claim reserves and liabilities			1,462,371							507,834,840	47,832,597		557,129,808
3. Ending claim reserves and liabilities			1,725,640							533,089,441	43,872,151		578,687,232
4. Claims paid			13,184,386							61,640,332	15,871,818		90,696,536
D. Net:													
1. Incurred claims		1,169,771		109,237,209	836,472,691					631,534,134		17,827,877	1,596,241,683
2. Beginning claim reserves and liabilities		835,328		4,781,332	55,362,552					2,326,835,691		2,902,826	2,390,717,730
3. Ending claim reserves and liabilities		851,303		4,942,040	51,411,268					2,393,021,274		3,360,950	2,453,586,835
4. Claims paid		1,153,796		109,076,501	840,423,975					565,348,551		17,369,753	1,533,372,577
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses		1,169,771		109,237,209	846,484,987					638,664,847		17,832,708	1,613,389,523
2. Beginning reserves and liabilities		835,328		4,801,501	55,553,352					2,330,154,310		2,938,056	2,394,282,547
3. Ending reserves and liabilities		851,303		4,963,696	51,607,366					2,396,319,276		3,397,581	2,457,139,223
4. Paid claims and cost containment expenses		1,153,796		109,075,014	850,430,973					572,499,881		17,373,184	1,550,532,847

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
..... 71161	..34-1022982 ..	..07/01/2009 ..	Principal National Life Insurance Company	IA.....	 CO/I	 XXX	 16,893,816,828	 4,728,977,023	 136,907,496	 16,810,747 .....	.....	.....
..... 71161	..34-1022982 ..	..07/01/2009 ..	Principal National Life Insurance Company	IA.....	 CO/I	 XXXL	 49,207,351,136	 1,417,741,221	 74,058,215	 10,295,888 .....	.....	.....
..... 71161	..34-1022982 ..	..07/01/2009 ..	Principal National Life Insurance Company	IA.....	 CO/I	 OL	 1,015,449,774	 34,000,636	 468,376	 175,143 .....	.....	.....
..... 71161	..34-1022982 ..	..01/01/2015 ..	Principal National Life Insurance Company	IA.....	 CO/I	 XXX	 11,461,630,203	 1,782,163,420	 134,125,395	 2,850,831 .....	.....	.....
..... 71161	..34-1022982 ..	..01/01/2015 ..	Principal National Life Insurance Company	IA.....	 CO/I	 XXXL	 146,653,464,623	 2,969,472,998	 214,124,486	 46,993,929 .....	.....	.....
..... 71161	..34-1022982 ..	..01/01/2015 ..	Principal National Life Insurance Company	IA.....	 CO/I	 OL	 191,346,296,953	 652,203,105	 442,871,964	 902,675 .....	.....	.....
0299999. General Account - U.S. affiliates - other							416,578,009,517	11,584,558,403	1,002,555,932	78,029,213		
0399999. Total General Account - U.S. affiliates							416,578,009,517	11,584,558,403	1,002,555,932	78,029,213		
0699999. Total General Account - non-U.S. affiliates												
0799999. Total General Account - affiliates							416,578,009,517	11,584,558,403	1,002,555,932	78,029,213		
..... 71228	..06-1326202 ..	..02/01/1999 ..	Empire Fidelity Investments Life Insurance Company	NY.....	 CO/G	 FA		15,797,209				
..... 93696	..23-2164784 ..	..02/01/1999 ..	Fidelity Investments Life Insurance Company	UT.....	 CO/G	 FA		244,962,113				
..... 87017	..62-1003368 ..	..07/01/1998 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	 YRT/I	 OL	6,990,479	47,030	88,178	517		
0899999. General Account - U.S. non-affiliates							6,990,479	260,806,352	88,178	517		
..... 00000	..AA-1780106 ..	..11/25/2002 ..	SCOR Global Life Reinsurance Ireland plc	IRL.....	 YRT/I	 OL	146,901,010	836,224	408,475	10,871		
0999999. General Account - non-U.S. non-affiliates							146,901,010	836,224	408,475	10,871		
1099999. Total General Account - non-affiliates							153,891,489	261,642,576	496,653	11,388		
1199999. Total General Account							416,731,901,006	11,846,200,979	1,003,052,585	78,040,601		
..... 71161	..34-1022982 ..	..07/01/2009 ..	Principal National Life Insurance Company	IA.....	 MCO/I	 OL			7,978,384		176,131,541	
..... 71161	..34-1022982 ..	..01/01/2015 ..	Principal National Life Insurance Company	IA.....	 MCO/I	 OL			385,926,106		1,732,145,401	
1399999. Separate Accounts - U.S. affiliates - other									393,904,490		1,908,276,942	
1499999. Total Separate Accounts - U.S. affiliates									393,904,490		1,908,276,942	
1799999. Total Separate Accounts - non-U.S. affiliates												
1899999. Total Separate Accounts - affiliates									393,904,490		1,908,276,942	
2199999. Total Separate Accounts - non-affiliates												
2299999. Total Separate Accounts									393,904,490		1,908,276,942	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							416,584,999,996	11,845,364,755	1,396,548,600	78,029,730	1,908,276,942	
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							146,901,010	836,224	408,475	10,871		
9999999 - Totals							416,731,901,006	11,846,200,979	1,396,957,075	78,040,601	1,908,276,942	

SCHEDULE S - PART 1 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
.....12865	..20-5954534 ..	..01/01/2022 ..	Principal Reinsurance Company of Vermont	VT.....	.....	.....13,181,707
.....00000	..26-3884549 ..	..12/31/2008 ..	Principal Reinsurance Company Delaware	DE.....	.....	.....9,505,863
.....00000	..81-3449728 ..	..12/31/2016 ..	Principal Reinsurance Company of Delaware II	DE.....	.....	.....18,346,490
.....13077	..26-1459946 ..	..08/01/2022 ..	Principal Reinsurance Company of Vermont II	VT.....	.....	.....23,398,158
0199999. Life and annuity - U.S. affiliates - captive						64,432,218
0399999. Total life and annuity - U.S. affiliates						64,432,218
.....00000	..AA-3191550 ..	..10/01/2023 ..	Principal Financial Services (Bermuda) Ltd	BMU.....	.....	.....18,206,656
0499999. Life and annuity - non-U.S. affiliates - captive						18,206,656
0699999. Total life and annuity - non-U.S. affiliates						18,206,656
0799999. Total life and annuity - affiliates						82,638,874
.....90611	..41-1366075 ..	..01/01/1986 ..	Allianz Life Insurance Company of North America	MN.....	.....	.....186
.....74900	..63-0483783 ..	..09/21/2013 ..	Partner Re Life Reinsurance Company of America	AR.....	3,718,718	10,489,558
.....80659	..82-4533188 ..	..09/01/2007 ..	The Canada Life Assurance Company	MI.....	1,014,711	2,776,304
.....62308	..06-0303370 ..	..07/01/1971 ..	Connecticut General Life Insurance Company	CT.....	.....	.....477
.....86258	..13-2572994 ..	..05/01/1974 ..	General RE Life Corp	CT.....	2,613,499	6,921,348
.....97071	..13-3126819 ..	..02/01/2005 ..	SCOR Global Life USA Reinsurance Company	DE.....	1,804,813	3,494,366
.....88340	..59-2859797 ..	..11/21/2006 ..	Hannover Life Reassurance Company of America	FL.....	2,341,618	445,321
.....87017	..62-1003368 ..	..05/01/2001 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	418,077	3,419,646
.....65676	..35-0472300 ..	..01/01/1974 ..	Lincoln National Life Insurance Company	IN.....	270,685	865,719
.....66346	..58-0828824 ..	..03/01/2005 ..	Munich American Reassurance Company	GA.....	9,532,732	20,837,980
.....88099	..75-1608507 ..	..03/01/2005 ..	Optimum Re Insurance Company	TX.....	1,404,333	1,266,414
.....93572	..43-1235868 ..	..07/01/1993 ..	RGA Reinsurance Company	MO.....	1,860,175	5,687,627
.....64688	..75-6020048 ..	..06/01/2002 ..	SCOR Global Life Americas Reinsurance Company	DE.....	.....	.....347
.....88340	..59-2859797 ..	..10/01/1995 ..	Hannover Life Reassurance Company of America	FL.....	190,656	320,870
.....82627	..06-0839705 ..	..11/24/1989 ..	Swiss Re Life and Health America, Inc.	MO.....	23,799,877	25,392,763
.....87572	..23-2038295 ..	..08/01/2004 ..	Scottish Re (U.S.), Inc.	DE.....	720,445	.....
.....87017	..62-1003368 ..	..01/01/1974 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	146,044	882,012
.....64688	..75-6020048 ..	..05/01/2006 ..	SCOR Global Life Americas Reinsurance Company	DE.....	1,805,296	1,477,175
.....93572	..43-1235868 ..	..01/01/2011 ..	RGA Reinsurance Company	MO.....	.....	.....856,826
0899999. Life and annuity - U.S. non-affiliates					51,641,679	85,134,939
.....00000	..AA-1780106 ..	..11/25/2002 ..	SCOR Global Life Reinsurance Ireland plc	IRL.....	119,892	97,844
.....00000	..AA-5420050 ..	..08/17/2019 ..	Korean Re Life Insurance Company	KOR.....	47,014	1,096,183
.....00000	..AA-1461000 ..	..10/28/2019 ..	Swiss Life, Ltd.	CHE.....	.....	.....18,449
0999999. Life and annuity - non-U.S. non-affiliates					166,906	1,212,476
1099999. Total life and annuity - non-affiliates					51,808,585	86,347,415
1199999. Total life and annuity					51,808,585	168,986,289
1499999. Total accident and health - U.S. affiliates						
1799999. Total accident and health - non-U.S. affiliates						
1899999. Total accident and health - affiliates						
.....82627	..06-0839705 ..	..01/01/1989 ..	Swiss Re Life and Health America, Inc.	MO.....	877,831	190,498
.....66346	..58-0828824 ..	..01/01/2001 ..	Munich American Reassurance Company	GA.....	11,838,355	30,929,476
.....70319	..36-1933760 ..	..12/01/1982 ..	Washington National Insurance Company	IN.....	.....	.....8,054
.....69515	..34-0977231 ..	..01/01/1997 ..	MedAmerica Insurance Company	PA.....	.....	.....2,940,887
.....93572	..43-1235868 ..	..08/07/1999 ..	RGA Reinsurance Company	MO.....	27,992	7,210
.....69515	..34-0977231 ..	..01/01/1997 ..	Med America Insurance Company	PA.....	.....	.....1,253,251
.....86258	..13-2572994 ..	..07/01/2000 ..	General RE Life Corporation	CT.....	.....	.....1,725,640
.....93572	..43-1235868 ..	..01/01/1997 ..	RGA Reinsurance Company	MO.....	13,900	2,652
.....93572	..43-1235868 ..	..01/01/2006 ..	RGA Reinsurance Company	MO.....	202,821	157,711
.....93572	..43-1235868 ..	..01/01/2017 ..	RGA Reinsurance Company	MO.....	100,324	726,307
1999999. Accident and health - U.S. non-affiliates					13,061,223	37,941,687
2199999. Total accident and health - non-affiliates					13,061,223	37,941,687
2299999. Total accident and health					13,061,223	37,941,687
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					64,702,902	187,508,844
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					166,906	19,419,132
9999999 Totals - Life, Annuity and Accident and Health					64,869,808	206,927,976

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
...12865	...20-5954534 ..	01/01/2022 ..	Principal Reinsurance Company of Vermont	VT.....	COFII/I.....	AXXX.....	21,117,769,849	11,153,422,414	10,768,992,538	28,725,230 .....	.....	.....	.....	10,990,100,647
...12865	...20-5954534 ..	01/01/2022 ..	Principal Reinsurance Company of Vermont	VT.....	COFII/I.....	OL.....	985,903,153	91,919,049	78,582,614	4,302,464 .....	.....	.....	.....	90,573,060
...00000	...26-3884549 ..	12/31/2008 ..	Principal Reinsurance Company of Delaware	DE.....	COFII/I.....	XXXL.....	41,160,307,661	1,827,506,378	1,880,298,704	36,851,882	862,920,704	897,621,430 .....	.....	714,712,451
...00000	...81-3449728 ..	12/31/2016 ..	Principal Reinsurance Company of Delaware II	DE.....	COFII/I.....	XXXL.....	121,236,347,180	3,524,983,832	3,331,146,602	184,231,562	1,673,269,088	1,673,269,088 .....	.....	822,411,540
...13077	...26-1459946 ..	08/01/2022 ..	Principal Reinsurance Company of Vermont II	VT.....	COFII/I.....	OL.....	7,395,441,477	2,826,393,639	2,954,290,939	151,548,424	294,845,254	305,013,296 .....	.....	2,261,594,082
0199999. General Account - authorized U.S. affiliates - captive							191,895,769,320	19,424,225,312	19,013,311,397	405,659,562	2,831,035,046	2,875,903,814 .....	.....	14,879,391,780
...71161	...34-1022982 ..	12/31/2006 ..	Principal National Life Insurance Company	IA.....	.....	YRT/I.....	1,184,916	16,771	16,833	7,874 .....	.....	.....	.....	.....
0299999. General Account - authorized U.S. affiliates - other							1,184,916	16,771	16,833	7,874 .....	.....	.....	.....	.....
0399999. Total General Account - authorized U.S. affiliates							191,896,954,236	19,424,242,083	19,013,328,230	405,667,436	2,831,035,046	2,875,903,814 .....	.....	14,879,391,780
0699999. Total General Account - authorized non-U.S. affiliates							.....	.....	.....	.....	.....	.....	.....	.....
0799999. Total General Account - authorized affiliates							191,896,954,236	19,424,242,083	19,013,328,230	405,667,436	2,831,035,046	2,875,903,814 .....	.....	14,879,391,780
...90611	...41-1366075 ..	01/01/1986 ..	Allianz Life Insurance Company of North America	MN.....	.....	YRT/I.....	319,520	8,732	67,464	17,821 .....	.....	.....	.....	.....
...74900	...63-0483783 ..	09/21/2013 ..	Partner Re Life Reinsurance Company of America	AR.....	.....	YRT/I.....	21,402,634,573	86,935,515	83,420,499	99,832,270 .....	.....	.....	.....	.....
...80659	...82-4533188 ..	09/01/2007 ..	The Canada Life Assurance Company	MI.....	.....	YRT/I.....	19,073,583,505	44,752,708	44,387,411	26,559,352 .....	.....	.....	.....	.....
...62308	...06-0303370 ..	07/01/1971 ..	Connecticut General Life Insurance Company	CT.....	.....	YRT/I.....	614,445	35,935	77,278	33,241 .....	.....	.....	.....	.....
...86258	...13-2572994 ..	05/01/1974 ..	General RE Life Corp	CT.....	.....	YRT/I.....	9,507,795,245	49,519,863	50,387,203	40,270,506 .....	.....	.....	.....	.....
...97071	...13-3126819 ..	02/01/2005 ..	SCOR Global Life USA Reinsurance Company	DE.....	.....	YRT/I.....	18,020,799,665	44,942,681	42,134,019	31,513,005 .....	.....	.....	.....	.....
...88340	...59-2859797 ..	11/21/2006 ..	Hannover Life Reassurance Company of America	FL.....	.....	YRT/I.....	3,575,753,756	17,780,812	16,983,593	12,159,969 .....	.....	.....	.....	.....
...87017	...62-1003368 ..	05/01/2001 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	.....	YRT/I.....	9,363,693,110	73,731,040	68,322,432	46,465,542 .....	.....	.....	.....	.....
...65676	...35-0472300 ..	01/01/1974 ..	Lincoln National Life Insurance Company	IN.....	.....	YRT/I.....	361,037,113	5,663,572	5,598,961	4,227,495 .....	.....	.....	.....	.....
...66346	...58-0828824 ..	03/01/2005 ..	Munich American Reassurance Company	GA.....	.....	YRT/I.....	46,349,036,306	185,697,143	176,009,889	194,102,171 .....	.....	.....	.....	.....
...88099	...75-1608507 ..	03/01/2005 ..	Optimum Re Insurance Company	TX.....	.....	YRT/I.....	10,592,390,741	27,375,023	26,748,528	16,057,937 .....	.....	.....	.....	.....
...93572	...43-1235868 ..	07/01/1993 ..	RGA Reinsurance Company	MO.....	.....	YRT/I.....	11,403,088,917	124,377,776	131,360,900	9,779,524	39,451,286	41,868,491 .....	.....	.....
...64688	...75-6020048 ..	06/01/2002 ..	SCOR Global Life Americas Reinsurance Company	DE.....	.....	YRT/I.....	4,687,653	221,373	201,015	414,192 .....	.....	.....	.....	.....
...88340	...59-2859797 ..	10/01/1995 ..	Hannover Life Reassurance Company of America	FL.....	.....	YRT/I.....	293,969,083	9,276,729	9,044,308	8,345,155 .....	.....	.....	.....	.....
...82627	...06-0839705 ..	11/24/1989 ..	Swiss Re Life and Health America, Inc.	MO.....	.....	YRT/I.....	62,888,895,702	229,806,438	218,793,461	156,477,225	16,200,100	16,772,772 .....	.....	.....
...87017	...62-1003368 ..	01/01/1974 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	.....	YRT/I.....	827,969,763	8,516,194	8,657,183	7,670,195 .....	.....	.....	.....	.....
...87017	...62-1003368 ..	01/01/1974 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	.....	CO/I.....	9,801,358	112,823	153,550	238,737 .....	.....	.....	.....	.....
...87017	...62-1003368 ..	07/01/1998 ..	SCOR Global Life Reinsurance Company of Delaware	DE.....	.....	CO/I.....	62,260,578	487,261	522,545	815,256 .....	.....	.....	.....	.....
...64688	...75-6020048 ..	05/01/2006 ..	SCOR Global Life Americas Reinsurance Company	DE.....	.....	YRT/I.....	2,480,254,574	47,408,003	43,673,595	36,170,161 .....	.....	.....	.....	.....
...93572	...43-1235868 ..	09/01/2002 ..	RGA Reinsurance Company	MO.....	.....	OTH/G.....	147,022,000	2,076,080	2,074,766	491,610 .....	.....	.....	.....	.....
0899999. General Account - authorized U.S. non-affiliates							216,365,607,607	958,725,701	928,618,600	691,641,364	55,651,386	58,641,263 .....	.....	.....
1099999. Total General Account - authorized non-affiliates							216,365,607,607	958,725,701	928,618,600	691,641,364	55,651,386	58,641,263 .....	.....	.....
1199999. Total General Account authorized							408,262,561,843	20,382,967,784	19,941,946,830	1,097,308,800	2,886,686,432	2,934,545,077 .....	.....	14,879,391,780
1499999. Total General Account - unauthorized U.S. affiliates							.....	.....	.....	.....	.....	.....	.....	.....
...00000	...AA-3191550 ..	10/01/2023 ..	Principal Financial Services (Bermuda) Ltd	BMU.....	.....	COFII/I.....	126,498,036,788	301,938,675	198,325,601	270,979,560	78,934,777	84,069,020 .....	.....	249,766,144
...00000	...AA-3191550 ..	10/01/2023 ..	Principal Financial Services (Bermuda) Ltd	BMU.....	.....	COFII/G.....	4,775,615,850	4,245,008,445	4,245,008,445	729,175,814 .....	.....	.....	.....	4,775,615,850
1599999. General Account - unauthorized non-U.S. affiliates - captive							126,498,036,788	5,077,554,525	4,443,334,046	1,000,155,374	78,934,777	84,069,020 .....	.....	5,025,381,994
1799999. Total General Account - unauthorized non-U.S. affiliates							126,498,036,788	5,077,554,525	4,443,334,046	1,000,155,374	78,934,777	84,069,020 .....	.....	5,025,381,994
1899999. Total General Account - unauthorized affiliates							126,498,036,788	5,077,554,525	4,443,334,046	1,000,155,374	78,934,777	84,069,020 .....	.....	5,025,381,994
...00000	...AA-1780106 ..	11/25/2002 ..	SCOR Global Life Reinsurance Ireland plc	IRL.....	.....	CO/I.....	738,055,047	4,995,794	13,852,643	1,472,505 .....	.....	.....	.....	.....
...00000	...AA-1780106 ..	11/25/2002 ..	SCOR Global Life Reinsurance Ireland plc	IRL.....	.....	YRT/I.....	623,240,206	5,286,744	5,176,133	4,968,031 .....	.....	.....	.....	.....
...00000	...AA-5420050 ..	08/17/2019 ..	Korean Re Life Insurance Company	KOR.....	.....	YRT/I.....	3,227,997,184	1,650,648	1,307,054	2,050,352 .....	.....	.....	.....	.....
...00000	...AA-1461000 ..	10/28/2019 ..	Swiss Life, Ltd.	CHE.....	.....	YRT/I.....	150,510,035	196,934	160,595	213,613 .....	.....	.....	.....	.....
...00000	...AA-3770533 ..	01/01/2022 ..	Talcott Life & Annuity Re, Ltd.	CYM.....	.....	COFII/I.....	8,151,066,409	9,156,267,930	9,156,267,930	6,697,019	137,564,026	150,621,749 .....	.....	8,141,823,647
...00000	...AA-3770533 ..	01/01/2022 ..	Talcott Life & Annuity Re, Ltd.	CYM.....	.....	COFII/I.....	144,783,059	176,938,906	176,938,906	11,431,322	2,443,477	2,910,667 .....	.....	144,783,059
...00000	...AA-3770533 ..	01/01/2022 ..	Talcott Life & Annuity Re, Ltd.	CYM.....	.....	COFII/I.....	369,383,200	398,665,897	398,665,897	8,036,219	8,635,262 .....	.....	.....	369,383,200
2099999. General Account - unauthorized non-U.S. non-affiliates							4,739,802,472	8,677,362,788	9,752,369,158	26,832,842	148,043,722	162,167,677 .....	.....	8,655,989,906
2199999. Total General Account - unauthorized non-affiliates							4,739,802,472	8,677,362,788	9,752,369,158	26,832,842	148,043,722	162,167,677 .....	.....	8,655,989,906
2299999. Total General Account unauthorized							131,237,839,260	13,754,917,313	14,195,703,203	1,026,988,216	226,978,499	246,236,697 .....	.....	13,681,371,901
2599999. Total General Account - certified U.S. affiliates							.....	.....	.....	.....	.....	.....	.....	.....
2899999. Total General Account - certified non-U.S. affiliates							.....	.....	.....	.....	.....	.....	.....	.....
2999999. Total General Account - certified affiliates							.....	.....	.....	.....	.....	.....	.....	.....
3299999. Total General Account - certified non-affiliates							.....	.....	.....	.....	.....	.....	.....	.....
3399999. Total General Account certified							.....	.....	.....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified								539,500,401,103	34,137,885,098	34,137,650,034	2,124,297,016	3,113,664,931	3,180,781,774	28,560,763,681
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)								408,262,561,843	20,382,967,784	19,941,946,830	1,097,308,800	2,886,686,432	2,934,545,077	14,879,391,780
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)								131,237,839,260	13,754,917,313	14,195,703,203	1,026,988,216	226,978,499	246,236,697	13,681,371,901
9999999 - Totals								539,500,401,103	34,137,885,098	34,137,650,034	2,124,297,016	3,113,664,931	3,180,781,774	28,560,763,681

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - authorized U.S. affiliates													
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates													
70319	36-1933760	12/01/1982	Washington National Insurance Company	IN	QA/I	OM	2,314	1,318	8,692				
69515	34-0977231	01/01/1997	MedAmerica Insurance Company	PA	QA/I	LTC	2,737,883	489,259	119,544,565				
82627	06-0839705	01/01/1989	Swiss Re Life and Health America, Inc.	MO	OTH/I	STD I	12,665	6,986	15,309,207				
82627	06-0839705	01/01/1989	Swiss Re Life and Health America, Inc.	MO	OTH/I	LTD I	242,151	137,972	9,321,249				
82627	06-0839705	01/01/1989	Swiss Re Life and Health America, Inc.	MO	OTH/I	OH	3,666	502					
66346	58-0828824	01/01/2001	Munich American Reassurance Company	GA	OTH/I	STD I	10,232,938	1,648,583	16,270,941				
66346	58-0828824	01/01/2001	Munich American Reassurance Company	GA	OTH/I	LTD I	118,840,059	17,593,469	545,851,659				
66346	58-0828824	01/01/2001	Munich American Reassurance Company	GA	OTH/I	OH	1,496,237	640,530	2,218,249				
93572	43-1235868	08/01/1999	RGA Reinsurance Company	MO	OTH/G	LTD I			527,527				
86258	13-2572994	07/01/2000	General RE Life Corporation	CT	OTH/G	MS	15,301,497	824,741	935,103				
69515	34-0977231	01/01/1997	MedAmerica Insurance Company	PA	QA/G	LTC	2,476,010	95,273	88,882,004				
93572	43-1235868	01/01/1997	RGA Reinsurance Company	MO	OTH/G	LTD I			420,593				
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	OTH/G	LTD I	2,158,726		14,528,292				
93572	43-1235868	01/01/2017	RGA Reinsurance Company	MO	OTH/G	LTD I			10,715,216				
0899999. General Account - authorized U.S. non-affiliates							153,504,146	21,438,633	824,533,297				
1099999. Total General Account - authorized non-affiliates							153,504,146	21,438,633	824,533,297				
1199999. Total General Account authorized							153,504,146	21,438,633	824,533,297				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
2199999. Total General Account - unauthorized non-affiliates													
2299999. Total General Account unauthorized													
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
4099999. Total General Account - reciprocal jurisdiction affiliates													
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction													
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							153,504,146	21,438,633	824,533,297				
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11	12		
										Current Year	Prior Year		
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							153,504,146	21,438,633	824,533,297				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							153,504,146	21,438,633	824,533,297				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - life and annuity U.S. affiliates									XXX					
...00000	..AA-3191550 ..	10/01/2023	Principal Financial Services (Bermuda) Ltd	301,938,675	18,206,656		320,145,331				249,766,144	72,430,907		320,145,331
...00000	..AA-3191550 ..	10/01/2023	Principal Financial Services (Bermuda) Ltd	4,775,615,850			4,775,615,850				4,775,615,850			4,775,615,850
0499999. General Account - life and annuity non-U.S. affiliates - captive				5,077,554,525	18,206,656		5,095,761,181		XXX		5,025,381,994	72,430,907		5,095,761,181
0699999. Total General Account - life and annuity non-U.S. affiliates				5,077,554,525	18,206,656		5,095,761,181		XXX		5,025,381,994	72,430,907		5,095,761,181
0799999. Total General Account - life and annuity affiliates				5,077,554,525	18,206,656		5,095,761,181		XXX		5,025,381,994	72,430,907		5,095,761,181
...00000	..AA-1780106 ..	11/25/2002	SCOR Global Life Reinsurance Ireland plc	10,282,538	217,736		10,500,274	11,000,000	...0001					10,500,274
...00000	..AA-5420050 ..	08/17/2019	Korean Re Life Insurance Company	1,650,648	1,143,197		2,793,845	4,500,000	...0002					2,793,845
...00000	..AA-1461000 ..	10/28/2019	Swiss Life, Ltd.	196,934	18,449		215,383	350,000	...0003					215,383
...00000	..AA-3770533 ..	01/01/2022	Talcott Life & Annuity Re, Ltd.	8,665,232,667			8,665,232,667				8,655,989,906	9,242,762		8,665,232,667
0999999. General Account - life and annuity non-U.S. non-affiliates				8,677,362,787	1,379,382		8,678,742,169	15,850,000	XXX		8,655,989,906	9,242,762		8,678,742,169
1099999. Total General Account - life and annuity non-affiliates				8,677,362,787	1,379,382		8,678,742,169	15,850,000	XXX		8,655,989,906	9,242,762		8,678,742,169
1199999. Total General Account life and annuity				13,754,917,312	19,586,038		13,774,503,350	15,850,000	XXX		13,681,371,901	81,673,669		13,774,503,350
1499999. Total General Account - accident and health U.S. affiliates									XXX					
1799999. Total General Account - accident and health non-U.S. affiliates									XXX					
1899999. Total General Account - accident and health affiliates									XXX					
2199999. Total General Account - accident and health non-affiliates									XXX					
2299999. Total General Account accident and health									XXX					
2399999. Total General Account				13,754,917,312	19,586,038		13,774,503,350	15,850,000	XXX		13,681,371,901	81,673,669		13,774,503,350
2699999. Total Separate Accounts - U.S. affiliates									XXX					
2999999. Total Separate Accounts - non-U.S. affiliates									XXX					
3099999. Total Separate Accounts - affiliates									XXX					
3399999. Total Separate Accounts - non-affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)									XXX					
3699999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				13,754,917,312	19,586,038		13,774,503,350	15,850,000	XXX		13,681,371,901	81,673,669		13,774,503,350
9999999 - Totals				13,754,917,312	19,586,038		13,774,503,350	15,850,000	XXX		13,681,371,901	81,673,669		13,774,503,350

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1.....	026002545	Landesbank Hessen-Thuringen Girozentrale		11,000,000
0002	1.....	026011950	Shinhan Bank		4,500,000
0003	1.....	026007993	UBS		350,000

SCHEDULE S - PART 5

[illegible]

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	2,277,801	2,060,475	5,464,708	23,794,138	1,372,665
2. Commissions and reinsurance expense allowances	364,249	299,403	327,944	(2,206,848)	42,835
3. Contract claims	2,368,333	2,347,898	2,090,231	1,868,044	888,166
4. Surrender benefits and withdrawals for life contracts	698,764	1,026,064	1,605,347	2,239,015	
5. Dividends to policyholders and refunds to members	93,338	90,000	82,327	126,132	
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	61,169	(399,117)	2,684,905	21,005,916	1,115,364
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	86,237	82,068	77,984	28,375	1,188
9. Aggregate reserves for life and accident and health contracts	34,574,701	34,431,213	34,722,782	32,636,900	11,630,983
10. Liability for deposit-type contracts	409,156	491,475	599,023	727,612	
11. Contract claims unpaid	206,928	221,098	202,218	215,263	208,115
12. Amounts recoverable on reinsurance	64,149	53,262	66,519	47,281	94,170
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)	92,148	89,182	80,731	88,145	
15. Commissions and reinsurance expense allowances due					0
16. Unauthorized reinsurance offset		767			514
17. Offset for reinsurance with certified reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	13,681,372	14,136,945	15,148,233	13,204,276	
19. Letters of credit (L)	15,850	23,330	37,250	53,170	65,490
20. Trust agreements (T)					
21. Other (O)	81,674	62,131	52,731		
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	90,449,345,675		90,449,345,675
2. Reinsurance (Line 16)	110,318,734	(110,318,734)	
3. Premiums and considerations (Line 15)	275,200,252	86,237,404	361,437,656
4. Net credit for ceded reinsurance	XXX	6,655,307,030	6,655,307,030
5. All other admitted assets (balance)	3,370,677,859		3,370,677,859
6. Total assets excluding Separate Accounts (Line 26)	94,205,542,520	6,631,225,700	100,836,768,220
7. Separate Account assets (Line 27)	161,404,571,137		161,404,571,137
8. Total assets (Line 28)	255,610,113,657	6,631,225,700	262,241,339,356
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	22,530,818,166	34,574,700,788	57,105,518,954
10. Liability for deposit-type contracts (Line 3)	30,081,993,841	409,156,239	30,491,150,080
11. Claim reserves (Line 4)	418,568,059	206,927,979	625,496,038
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	1,973,883		1,973,883
13. Premium & annuity considerations received in advance (Line 8)	87,803,507	1,204,374	89,007,881
14. Other contract liabilities (Line 9)	87,187,951		87,187,951
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	13,681,371,900	(13,681,371,900)	
17. Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	22,513,563,625	(14,879,391,780)	7,634,171,844
20. Total liabilities excluding Separate Accounts (Line 26)	89,403,280,932	6,631,225,700	96,034,506,631
21. Separate Account liabilities (Line 27)	161,404,571,137		161,404,571,137
22. Total liabilities (Line 28)	250,807,852,068	6,631,225,700	257,439,077,768
23. Capital & surplus (Line 38)	4,802,261,588	XXX	4,802,261,588
24. Total liabilities, capital & surplus (Line 39)	255,610,113,657	6,631,225,700	262,241,339,356
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	34,574,700,788		
26. Claim reserves	206,927,979		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance	1,204,374		
29. Liability for deposit-type contracts	409,156,239		
30. Other contract liabilities			
31. Reinsurance ceded assets	110,318,734		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	35,302,308,114		
34. Premiums and considerations	86,237,404		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers	13,681,371,900		
37. Reinsurance with certified reinsurers			
38. Funds held under reinsurance treaties with certified reinsurers			
39. Other ceded reinsurance payables/offsets	14,879,391,780		
40. Total ceded reinsurance payable/offsets	28,647,001,084		
41. Total net credit for ceded reinsurance	6,655,307,030		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations	815,366,825				815,366,825							
2.1 NAIC Designation Category 1.A	2,782,491,697				2,782,491,697							
2.2 NAIC Designation Category 1.B	494,558,239				494,558,239							
2.3 NAIC Designation Category 1.C	944,626,493				944,626,493							
2.4 NAIC Designation Category 1.D	1,223,556,180				1,223,556,180							
2.5 NAIC Designation Category 1.E	1,322,264,906				1,322,264,906							
2.6 NAIC Designation Category 1.F	3,011,836,278				3,011,836,278							
2.7 NAIC Designation Category 1.G	2,800,717,306				2,800,717,306							
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	12,580,051,099				12,580,051,099							
3.1 NAIC Designation Category 2.A	3,171,081,359				3,171,081,359							
3.2 NAIC Designation Category 2.B	3,513,500,500				3,513,500,500							
3.3 NAIC Designation Category 2.C	1,710,036,145				1,710,036,145							
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)	8,394,618,004				8,394,618,004							
4.1 NAIC Designation Category 3.A	131,878,828				131,878,828							
4.2 NAIC Designation Category 3.B	91,302,641				91,302,641							
4.3 NAIC Designation Category 3.C	247,306,601				247,306,601							
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)	470,488,070				470,488,070							
5.1 NAIC Designation Category 4.A	3,252,352				3,252,352							
5.2 NAIC Designation Category 4.B	870,041				870,041							
5.3 NAIC Designation Category 4.C	1,948,704				1,948,704							
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)	6,071,097				6,071,097							
6.1 NAIC Designation Category 5.A	4,725,829				4,725,829							
6.2 NAIC Designation Category 5.B	9,297,767				9,297,767							
6.3 NAIC Designation Category 5.C	3,117,894				3,117,894							
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)	17,141,490				17,141,490							
7. NAIC 6.....	2,697				2,697							
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)	22,283,739,281				22,283,739,281							
PREFERRED STOCKS												
9. Highest quality	10,000,000				10,000,000							
10. High quality	47,884,487				47,884,487							
11. Medium quality	872,857				872,857							
12. Low quality												
13. Lower quality.....												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)	58,757,345				58,757,345							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt oligations	52,726,147				52,726,147							
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F	43,897,133				43,897,133							
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)	43,897,133				43,897,133							
19.1 NAIC Designation Category 2.A	80,963				80,963							
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)	80,963				80,963							
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6.....												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)	96,704,242				96,704,242							
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality	36,848				36,848							
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality.....												
31. In or near default												
32. Total derivative instruments	36,848				36,848							
33. Total (Lines 8+16+24+32)	22,439,237,716				22,439,237,716							

52

52

52

52

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt.....												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality.....												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112).....												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior..	640,527,271				640,527,271							
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)	640,527,271				640,527,271							
121. Total with mortgage loan characteristics (Lines 113 + 120)	640,527,271				640,527,271							
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private.....	858,827,526				858,827,526							
124. Affiliated life with AVR.....												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)	858,827,526				858,827,526							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1	2	3	4	5	6	7	8	9	10	11	12
	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 1+3	Modco B/ACV Col 2+4	FWH B/ACV	Modco B/ACV	FWH B/ACV	Modco B/ACV	FWH B/ACV Col 7+9	Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only).....												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated	184,798,987				184,798,987							
138. Bonds - affiliated	14,819,356				14,819,356							
139. Common stock - unaffiliated	341,565				341,565							
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated.....	19,777,993				19,777,993							
146. Mortgage loans - affiliated												
147. Other - unaffiliated	4,745,377				4,745,377							
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)	224,483,279				224,483,279							
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality	210,950,605				210,950,605							
151. High quality	83,065,075				83,065,075							
152. Medium quality.....	8,193,646				8,193,646							
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)	302,209,326				302,209,326							
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments.....												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA.....	1,808,580				1,808,580							
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents	894,051,172				894,051,172							
162. Total all other (Sum of Lines 157 through 161)	895,859,752				895,859,752							
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)	28,560,763,680				28,560,763,680							
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX	28,560,763,680		XXX	XXX	XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L	17,996,797	157,325,889	47,896,961		223,219,646	125,921,511
2.	Alaska	AK	L	2,171,802	551,508	8,232,379		10,955,689	38,668,999
3.	Arizona	AZ	L	17,295,430	34,147,475	56,984,012		108,426,916	200,397,732
4.	Arkansas	AR	L	5,738,041	11,023,237	19,459,180		36,220,457	41,102,724
5.	California	CA	L	111,682,687	414,030,381	340,750,838		866,463,906	1,010,710,722
6.	Colorado	CO	L	20,138,876	35,951,229	81,458,288	1,146,114	138,694,507	420,154,274
7.	Connecticut	CT	L	10,776,173	185,560,486	26,711,798		223,048,456	122,855,562
8.	Delaware	DE	L	82,386,527	11,578,825	7,819,448		101,784,800	143,930,942
9.	District of Columbia	DC	L	1,655,888	(919,794)	7,906,211		8,642,306	142,311,266
10.	Florida	FL	L	70,419,229	380,427,056	182,315,441	47,854	633,209,580	396,560,000
11.	Georgia	GA	L	26,790,336	433,827,812	79,456,041		540,074,189	389,365,338
12.	Hawaii	HI	L	2,757,548	1,285,947	3,958,619		8,002,114	6,767,406
13.	Idaho	ID	L	11,550,027	13,999,306	17,362,143		42,911,477	44,219,392
14.	Illinois	IL	L	38,630,902	404,097,595	135,585,991	1,023,146	579,337,634	930,144,891
15.	Indiana	IN	L	20,790,430	55,809,220	68,969,744		145,569,394	211,756,654
16.	Iowa	IA	L	65,825,982	328,056,378	46,536,648	324,916	440,743,923	8,879,356,254
17.	Kansas	KS	L	8,769,990	71,780,972	22,937,107		103,488,069	658,846,248
18.	Kentucky	KY	L	7,707,903	7,222,030	20,993,870		35,923,803	132,075,356
19.	Louisiana	LA	L	6,750,508	10,719,252	24,998,635		42,468,395	100,484,388
20.	Maine	ME	L	2,856,512	7,749,908	9,862,407		20,468,827	46,505,226
21.	Maryland	MD	L	13,519,286	22,117,010	43,762,194	96,831	79,495,320	276,199,979
22.	Massachusetts	MA	L	16,939,344	153,363,309	59,550,805		229,853,458	217,581,887
23.	Michigan	MI	L	26,495,523	211,347,715	86,362,550		324,205,788	529,200,840
24.	Minnesota	MN	L	56,769,404	86,232,752	59,283,339		202,285,495	422,042,403
25.	Mississippi	MS	L	6,596,003	31,292,862	22,648,427		60,537,292	25,189,550
26.	Missouri	MO	L	19,673,603	194,020,999	55,777,019	990,399	270,462,020	270,488,983
27.	Montana	MT	L	5,145,312	6,879,966	14,477,409		26,502,687	31,447,155
28.	Nebraska	NE	L	17,438,387	103,316,038	50,206,244	95,597	171,056,266	101,913,440
29.	Nevada	NV	L	10,745,922	24,066,076	39,761,293		74,573,291	51,155,786
30.	New Hampshire	NH	L	3,681,439	25,560,494	11,432,734		40,674,667	28,382,730
31.	New Jersey	NJ	L	27,011,236	62,039,131	62,981,480		152,031,846	313,629,240
32.	New Mexico	NM	L	5,037,685	8,015,621	12,549,839		25,603,144	162,927,238
33.	New York	NY	L	225,089,424	189,032,710	90,891,007	2,624,874	507,638,016	1,340,947,573
34.	North Carolina	NC	L	38,054,155	80,668,934	106,108,108		224,831,197	284,920,104
35.	North Dakota	ND	L	2,827,889	14,267,463	7,966,073		25,061,424	43,080,495
36.	Ohio	OH	L	37,694,233	91,924,528	119,288,760	55,124	248,962,645	429,227,053
37.	Oklahoma	OK	L	8,971,276	62,685,495	21,439,353		93,096,124	75,287,491
38.	Oregon	OR	L	9,916,837	21,783,511	57,833,452		89,533,800	268,516,615
39.	Pennsylvania	PA	L	34,195,462	207,460,899	86,909,973		328,566,334	514,968,974
40.	Rhode Island	RI	L	1,445,037	1,343,944	4,536,043		7,325,024	47,529,538
41.	South Carolina	SC	L	14,618,901	21,798,640	47,624,317		84,041,858	110,631,864
42.	South Dakota	SD	L	8,537,497	23,933,005	16,743,650		49,214,152	93,079,878
43.	Tennessee	TN	L	20,881,319	108,388,878	56,001,900		185,272,096	586,697,945
44.	Texas	TX	L	73,042,629	282,773,148	235,470,857		591,286,634	735,894,087
45.	Utah	UT	L	12,041,131	36,326,828	29,924,405		78,292,365	306,679,860
46.	Vermont	VT	L	998,446	10,714,363	3,934,210		15,647,018	15,110,853
47.	Virginia	VA	L	20,051,550	121,451,345	66,237,343		207,740,238	516,838,112
48.	Washington	WA	L	16,976,064	51,994,102	68,627,495		137,597,661	278,229,552
49.	West Virginia	WV	L	4,037,496	10,145,746	13,301,027		27,484,268	27,145,841
50.	Wisconsin	WI	L	22,151,211	430,181,089	44,560,673		496,892,973	255,948,312
51.	Wyoming	WY	L	1,538,226	8,110,199	4,414,239		14,062,664	10,218,722
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	L	42,869	(64,958)	104,237		82,148	13,070,634
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N	119,041	11,740	167,541		298,322	
58.	Aggregate other alien	OT	XXX	735,972	2,054	204,437		942,463	56
59.	Subtotal	XXX		1,295,711,394	5,267,410,345	2,811,278,195	6,404,855	9,380,804,788	22,426,317,679
90.	Reporting entity contributions for employee benefits plans.....	XXX		9,315,791		4,055,214		13,371,005	69,300,000
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		84,013,332				84,013,332	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		9,420,113		10,626,182		20,046,294	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (direct business).....	XXX		1,398,460,629	5,267,410,345	2,825,959,591	6,404,855	9,498,235,420	22,495,617,679
96.	Plus reinsurance assumed.....	XXX		1,392,691,700		(5,856)		1,392,685,844	
97.	Totals (all business).....	XXX		2,791,152,329	5,267,410,345	2,825,953,734	6,404,855	10,890,921,264	22,495,617,679
98.	Less reinsurance ceded.....	XXX		1,372,863,027	747,304,156	153,529,146		2,273,696,328	
99.	Totals (all business) less reinsurance ceded.....	XXX		1,418,289,302	4,520,106,189	(c) 2,672,424,589	6,404,855	8,617,224,935	22,495,617,679
DETAILS OF WRITE-INS									
58001.	ZZZ Other Alien	XXX		735,972	2,054	204,437		942,463	56
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		735,972	2,054	204,437		942,463	56
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 5

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

ORDINARY INSURANCE - Premiums allocated to state in which policyholder resides according to our records at the time the premium is billed. "Policyholder" is the owner of the contract.

GROUP INSURANCE - Groups of less than 500 lives considered as all in one state. On groups of 500 or more lives, premiums are allocated by premium distribution method based on census data percentages by group contract owner.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

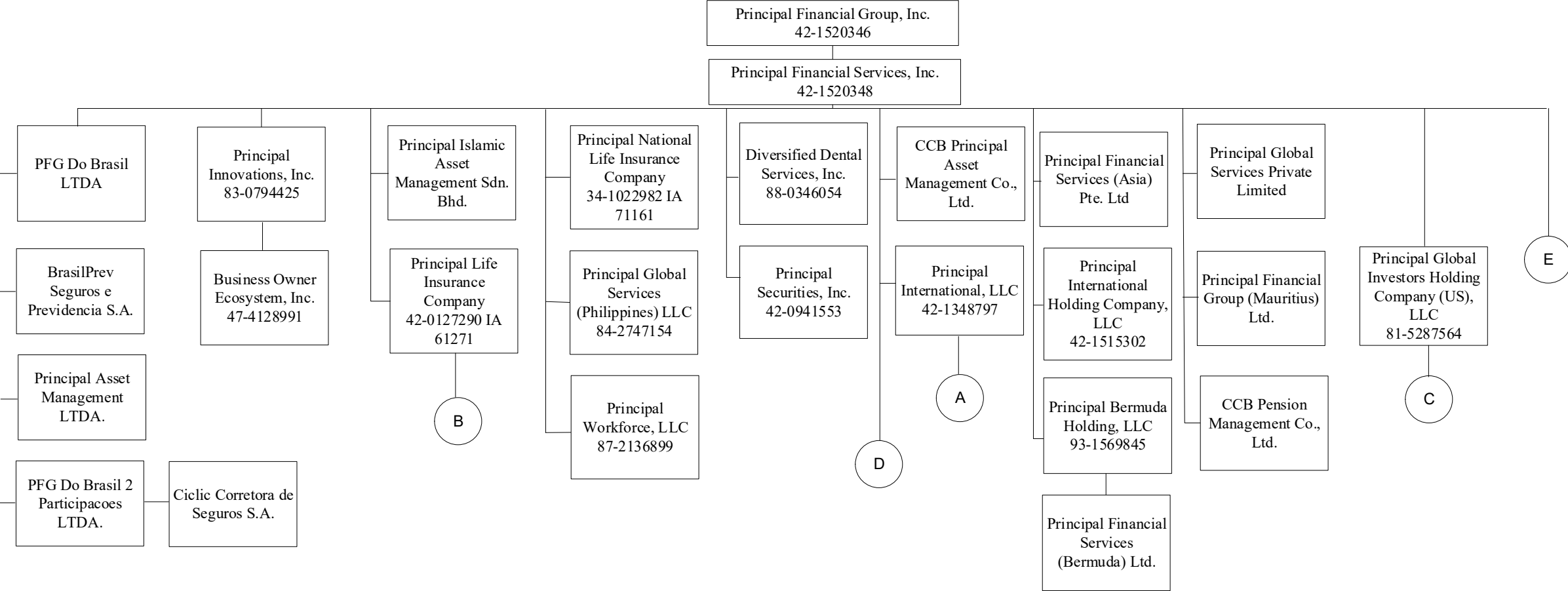
Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	17,996,797	157,325,889	23,199,370	41,242	125,921,511	324,484,808
2.	Alaska	AK	2,171,802	551,508	3,028,087	5,901	38,668,999	44,426,297
3.	Arizona	AZ	17,295,430	34,147,475	24,637,968	7,789	200,397,732	276,486,394
4.	Arkansas	AR	5,738,041	11,023,237	13,752,584	1,620	41,102,724	71,618,207
5.	California	CA	111,682,687	414,030,381	90,650,777	14,430	1,010,710,722	1,627,088,996
6.	Colorado	CO	20,138,876	35,951,229	49,387,304	78,806	421,300,388	526,856,603
7.	Connecticut	CT	10,776,173	185,560,486	15,550,220	630	122,855,562	334,743,071
8.	Delaware	DE	82,386,527	11,578,825	3,964,501	2,238	143,930,942	241,863,032
9.	District of Columbia	DC	1,655,888	(919,794)	5,372,675	1,332	142,311,266	148,421,368
10.	Florida	FL	70,419,229	380,427,056	87,630,255	80,617	396,607,857	935,165,014
11.	Georgia	GA	26,790,336	433,827,812	41,456,136	5,148	389,365,338	891,444,770
12.	Hawaii	HI	2,757,548	1,285,947	3,336,175	36,919	6,767,406	14,183,994
13.	Idaho	ID	11,550,027	13,999,306	10,701,988		44,219,392	80,470,713
14.	Illinois	IL	38,630,902	404,097,595	61,635,889	105,975	931,168,037	1,435,638,399
15.	Indiana	IN	20,790,430	55,809,220	32,034,313	3,345	211,756,654	320,393,961
16.	Iowa	IA	65,825,982	328,056,378	31,573,707	2,802,830	8,879,681,170	9,307,940,067
17.	Kansas	KS	8,769,990	71,780,972	13,612,847	85,672	658,846,248	753,095,728
18.	Kentucky	KY	7,707,903	7,222,030	13,356,062	8,906	132,075,356	160,370,257
19.	Louisiana	LA	6,750,508	10,719,252	12,105,219	4,289	100,484,388	130,063,656
20.	Maine	ME	2,856,512	7,749,908	6,359,794		46,505,226	63,471,440
21.	Maryland	MD	13,519,286	22,117,010	28,805,194	11,330	276,296,810	340,749,629
22.	Massachusetts	MA	16,939,344	153,363,309	46,190,479	1,737	217,581,887	434,076,756
23.	Michigan	MI	26,495,523	211,347,715	41,874,535	27,240	529,200,840	808,945,852
24.	Minnesota	MN	56,769,404	86,232,752	37,321,154	14,892	422,042,403	602,380,605
25.	Mississippi	MS	6,596,003	31,292,862	7,419,418	1,713	25,189,550	70,499,545
26.	Missouri	MO	19,673,603	194,020,999	26,692,636	123,212	271,479,382	511,989,832
27.	Montana	MT	5,145,312	6,879,966	5,272,105	25,164	31,447,155	48,769,702
28.	Nebraska	NE	17,438,387	103,316,038	20,296,078	315,519	102,009,037	243,375,059
29.	Nevada	NV	10,745,922	24,066,076	13,513,273	11,543	51,155,786	99,492,600
30.	New Hampshire	NH	3,681,439	25,560,494	7,793,568	4,672	28,382,730	65,422,903
31.	New Jersey	NJ	27,011,236	62,039,131	29,985,317	14,145	313,629,240	432,679,068
32.	New Mexico	NM	5,037,685	8,015,621	5,345,709	613	162,927,238	181,326,867
33.	New York	NY	225,089,424	189,032,710	58,639,438	9,594	1,343,572,447	1,816,343,614
34.	North Carolina	NC	38,054,155	80,668,934	55,163,254	2,306	284,920,104	458,808,753
35.	North Dakota	ND	2,827,889	14,267,463	4,265,246	1,208	43,080,495	64,442,299
36.	Ohio	OH	37,694,233	91,924,528	63,009,148	179,742	429,282,177	622,089,828
37.	Oklahoma	OK	8,971,276	62,685,495	9,622,322	33,101	75,287,491	156,599,685
38.	Oregon	OR	9,916,837	21,783,511	34,217,476	1,149	268,516,615	334,435,589
39.	Pennsylvania	PA	34,195,462	207,460,899	52,242,031	13,481	514,968,974	808,880,846
40.	Rhode Island	RI	1,445,037	1,343,944	3,393,230		47,529,538	53,711,748
41.	South Carolina	SC	14,618,901	21,798,640	22,452,144	993	110,631,864	169,502,542
42.	South Dakota	SD	8,537,497	23,933,005	9,722,522	10,983	93,079,878	135,283,885
43.	Tennessee	TN	20,881,319	108,388,878	34,792,653	209,429	586,697,945	750,970,224
44.	Texas	TX	73,042,629	282,773,148	94,504,885	25,440	735,894,087	1,186,240,188
45.	Utah	UT	12,041,131	36,326,828	12,210,937	7,249	306,679,860	367,266,005
46.	Vermont	VT	998,446	10,714,363	3,100,096	324	15,110,853	29,924,082
47.	Virginia	VA	20,051,550	121,451,345	38,367,899	13,997	516,838,112	696,722,903
48.	Washington	WA	16,976,064	51,994,102	27,599,345		278,229,552	374,799,063
49.	West Virginia	WV	4,037,496	10,145,746	5,470,267	13,927	27,145,841	46,813,276
50.	Wisconsin	WI	22,151,211	430,181,089	30,387,732	23,571	255,948,312	738,691,915
51.	Wyoming	WY	1,538,226	8,110,199	1,640,512	4,891	10,218,722	21,512,550
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR	42,869	(64,958)	73,287		13,070,634	13,121,833
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN	119,041	11,740	167,541			298,322
58.	Aggregate other alien	OT	735,972	2,054	178,607		56	916,689
59.	Total		1,295,711,394	5,267,410,345	1,375,075,910	4,390,852	22,432,722,534	30,375,311,034

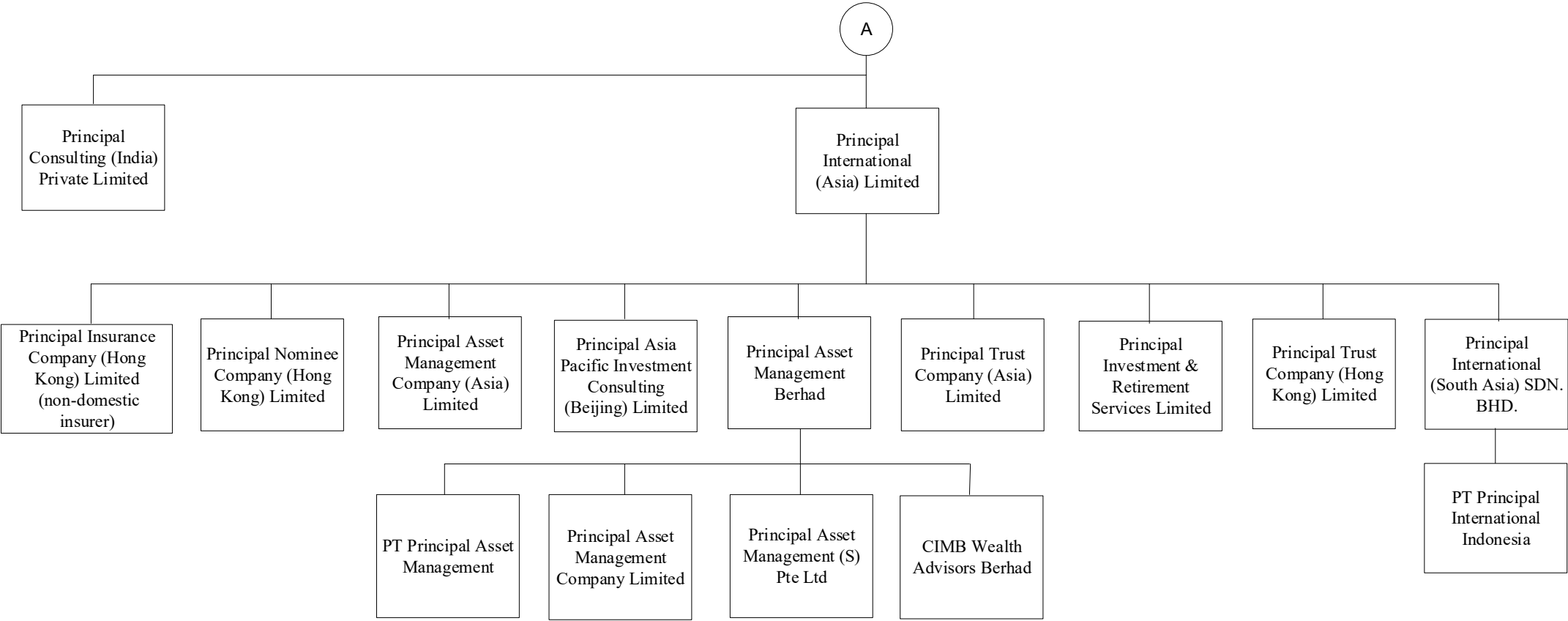
ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



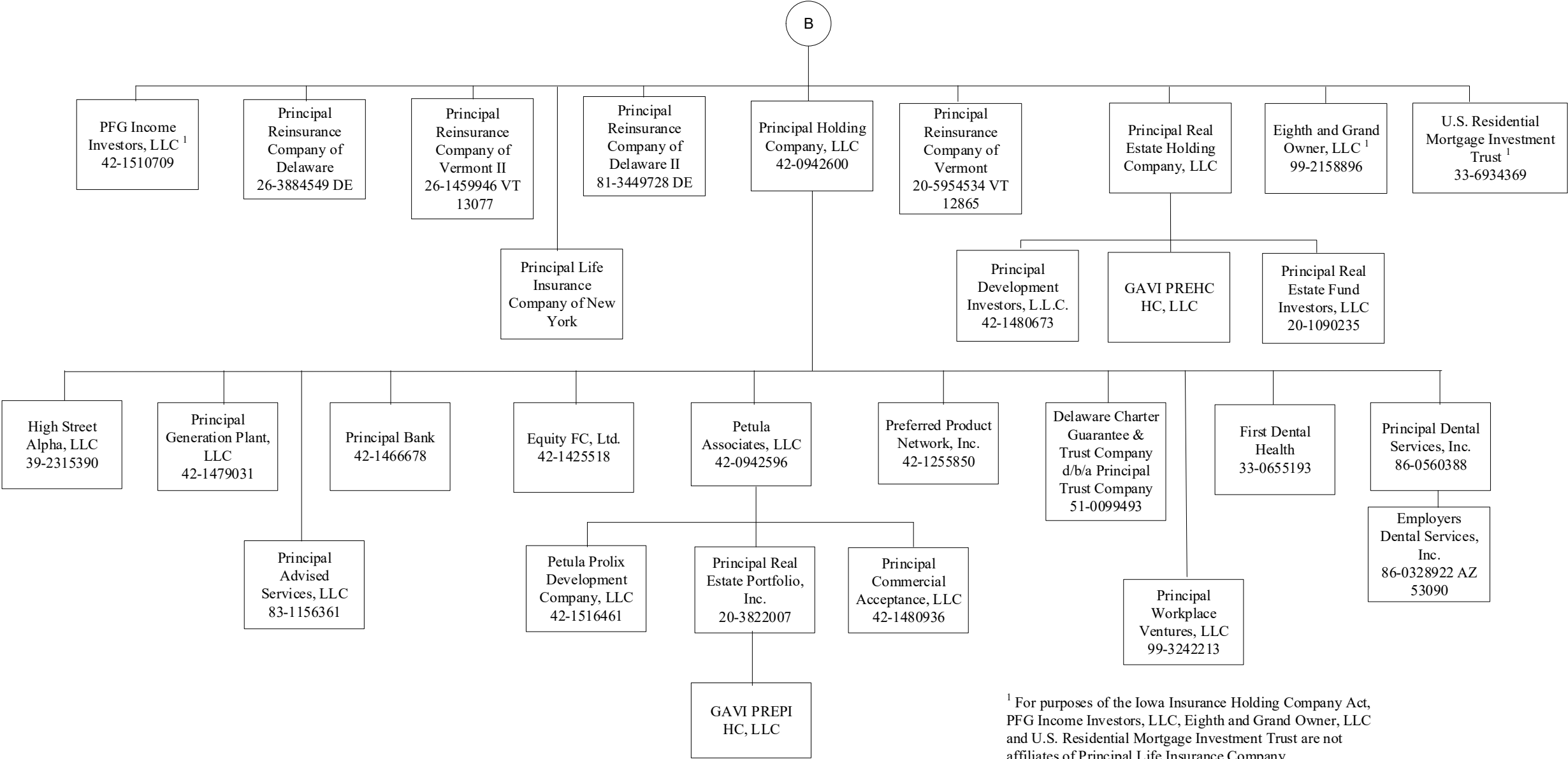
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PART 1 - ORGANIZATIONAL CHART



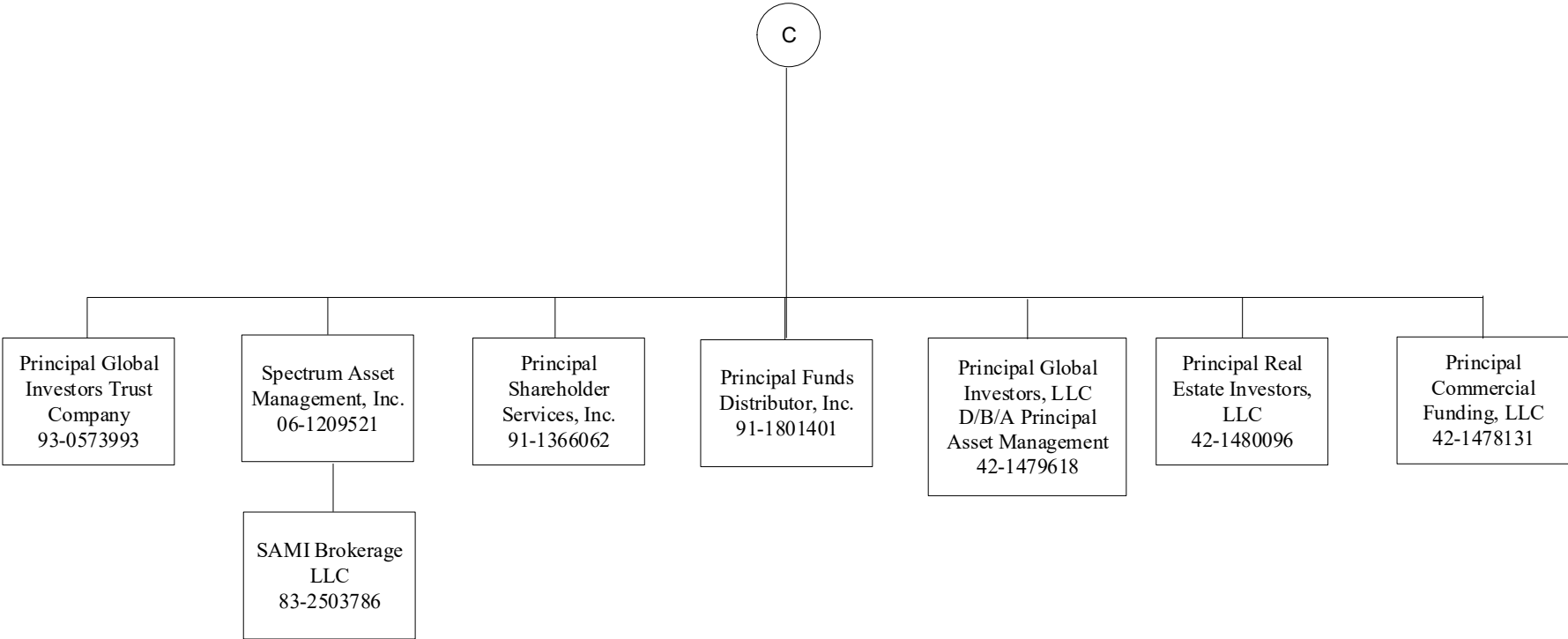
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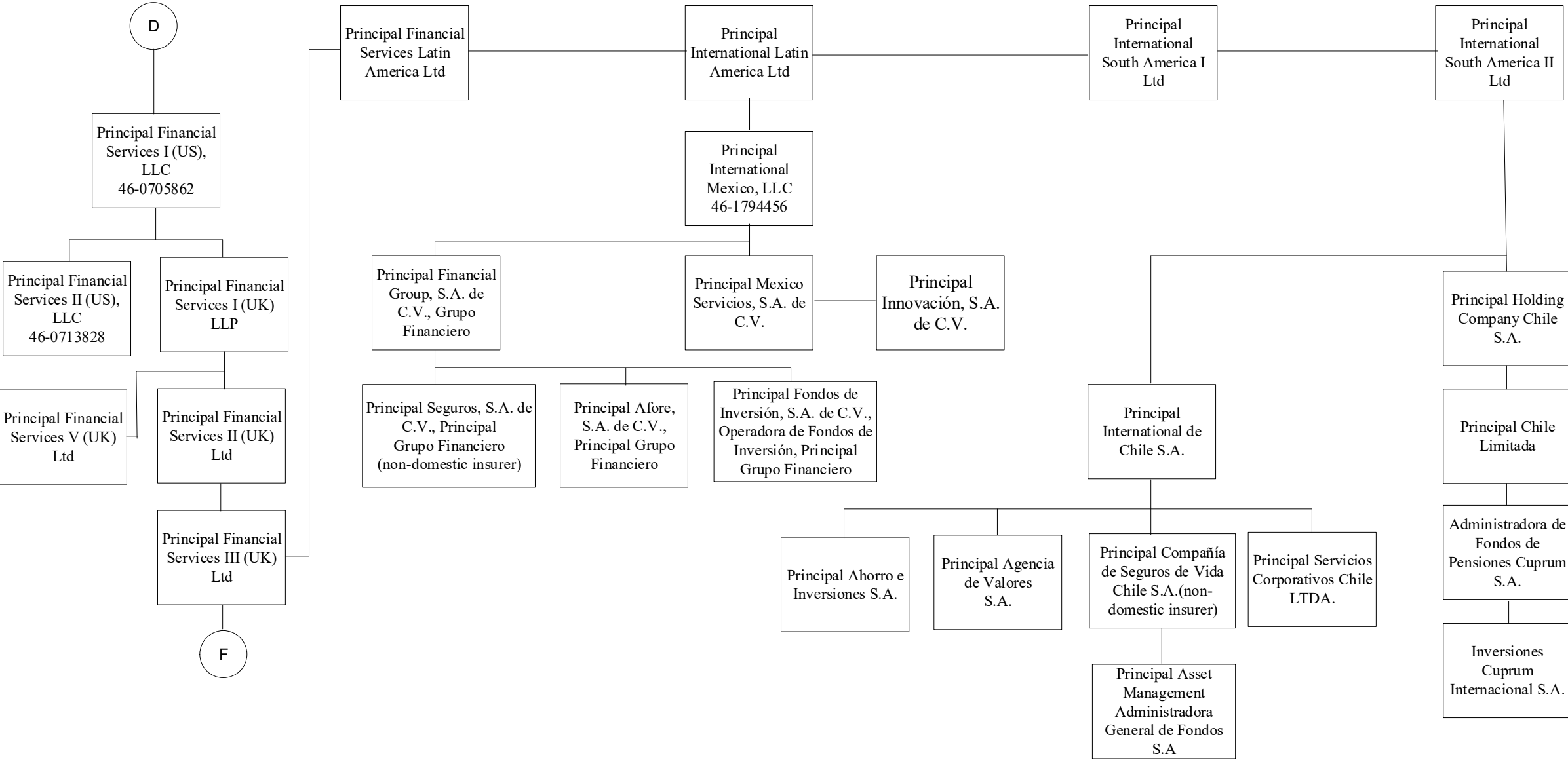
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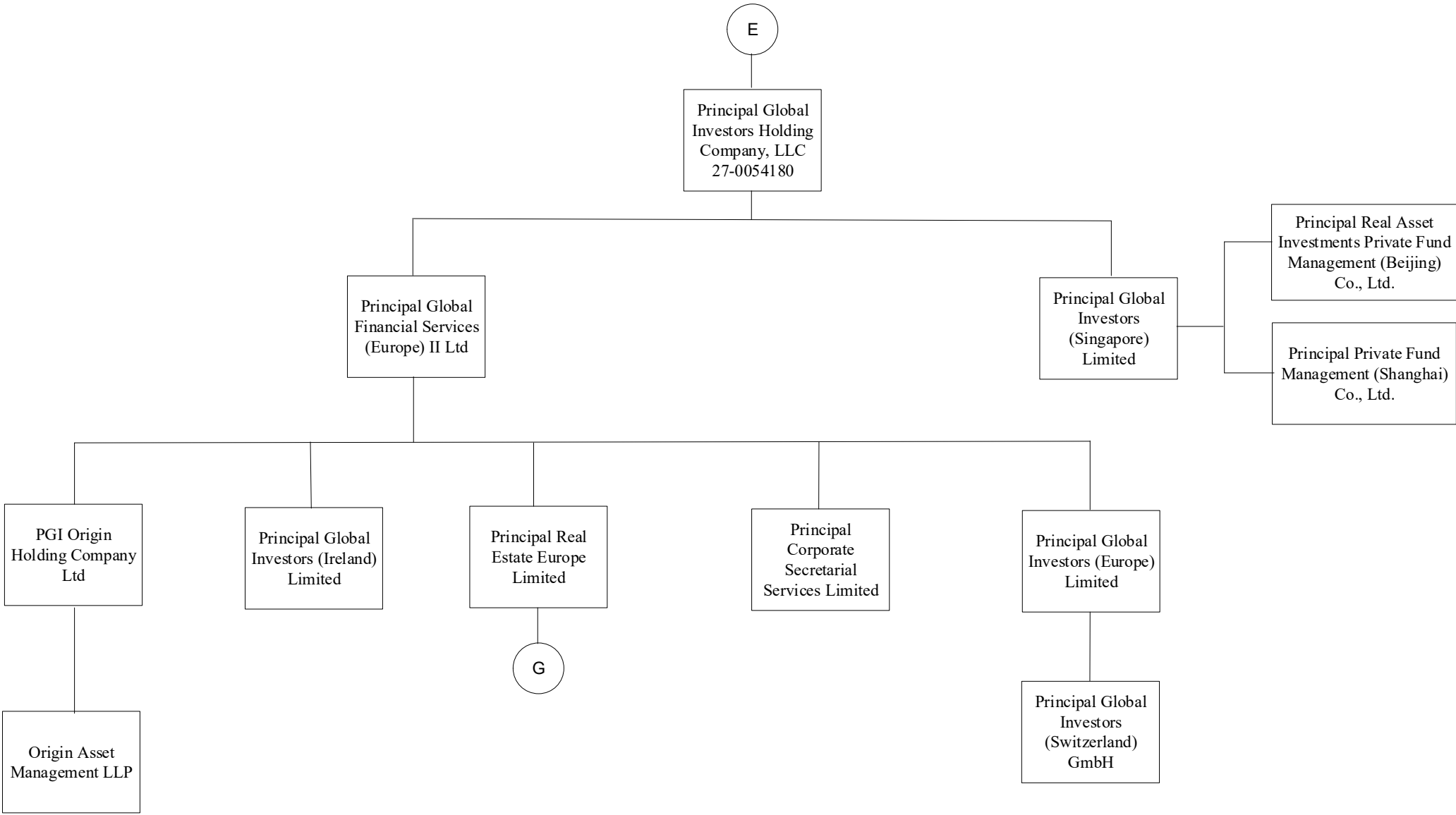
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PART 1 - ORGANIZATIONAL CHART



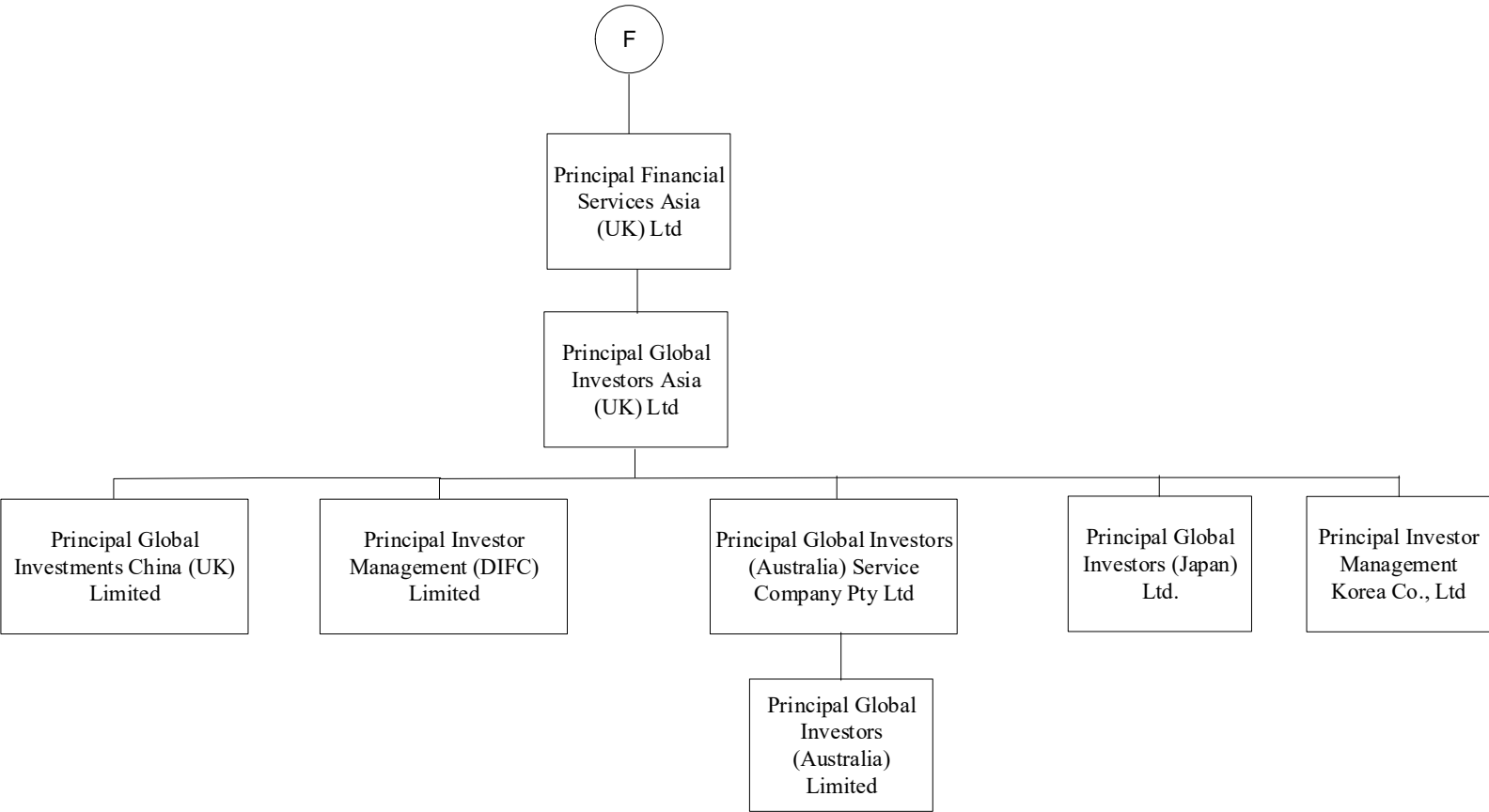
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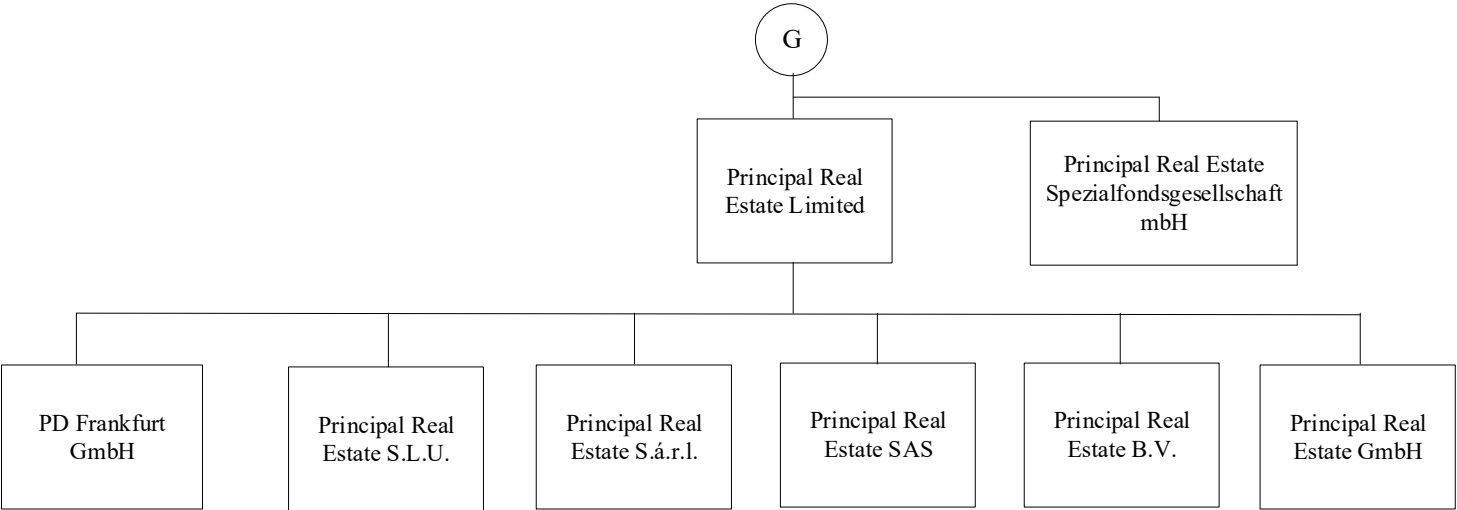
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PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0332	The Principal Financial Group	00000	42-1520346	3853449	0001126328	Nasdaq	Principal Financial Group, Inc.	..DE	UIP						
		00000	42-1520348	1623844			Principal Financial Services, Inc.	..IA	UDP	Principal Financial Group, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					PFG Do Brasil LTDA	..BRA	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	83-0794425				Principal Innovations, Inc.	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Global Investors Holding Company (US), LLC	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	81-5287564				Principal Financial Group (Mauritius) Ltd.	..MUS	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					CCB Pension Management Co., Ltd.	..CHN	NIA	Principal Financial Services, Inc.	Ownership	17.600	Principal Financial Group, Inc.		
		71161	34-1022982				Principal National Life Insurance Company	..IA	IA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Global Services (Philippines) LLC								
		00000	84-2747154					..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	87-2136899				Principal Workforce, LLC	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Services Private Limited	..IND	NIA	Principal Financial Services, Inc.	Ownership	99.960	Principal Financial Group, Inc.		
		00000					Principal Global Services Private Limited	..IND	NIA	Principal International Holding Company, LLC	Ownership	0.040	Principal Financial Group, Inc.		
		00000	42-1515302				Principal International Holding Company, LLC	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1348797				Principal International, LLC	..IA	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Financial Services (Asia) Pte. Ltd								
		61271	42-0127290	2882424				..SGP	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-0941553				Principal Life Insurance Company	..IA	RE	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Securities, Inc.	..IA	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					CCB Principal Asset Management Co., Ltd.	..CHN	NIA	Principal Financial Services, Inc.	Ownership	25.000	Principal Financial Group, Inc.		
.0332	The Principal Financial Group	00000	88-0346054				Diversified Dental Services, Inc.	..NV	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Islamic Asset Management Sdn. Bhd.								
		00000					Principal Global Investors Holding Company, LLC	..MYS	NIA	Principal Financial Services, Inc.	Ownership	60.000	Principal Financial Group, Inc.		
		00000	27-0054180					..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	46-0705862				Principal Financial Services I (US), LLC	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	93-1569845				Principal Bermuda Holding, LLC	..DE	NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Financial Services (Bermuda) Ltd.	..BMU	IA	Principal Bermuda Holding, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					BrasilPrev Seguros e Previdencia S.A.	..BRA	NIA	PFG Do Brasil LTDA	Ownership	50.010	Principal Financial Group, Inc.		
		00000								Principal International South America I Ltd	Ownership	26.250	Principal Financial Group, Inc.		
		00000					Principal Asset Management Ltda.	..BRA	NIA		Ownership	73.750	Principal Financial Group, Inc.		
		00000					Principal Asset Management Ltda.	..BRA	NIA	PFG Do Brasil LTDA	Ownership	100.000	Principal Financial Group, Inc.		
		00000					PFG Do Brasil 2 Participacoes LTDA.	..BRA	NIA	PFG Do Brasil LTDA	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Ciclic Corretora de Seguros S.A.	..BRA	NIA	PFG Do Brasil 2 Participacoes LTDA	Ownership	50.010	Principal Financial Group, Inc.		
		00000	47-4128991				Business Owner Ecosystem, Inc.	..DE	NIA	Principal Innovations, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	93-0573993				Principal Global Investors Trust Company	..OR	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	06-1209521				Spectrum Asset Management, Inc.	..CT	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	91-1366062				Principal Shareholder Services, Inc.	..WA	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	91-1801401				Principal Funds Distributor, Inc.	..WA	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1479618				Principal Global Investors, LLC D/B/A	..DE	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1480096				Principal Asset Management	..DE	NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate Investors, LLC	..DE	NIA		Ownership	100.000	Principal Financial Group, Inc.		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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.....		00000.....	42-1478131 ..				Principal Commercial Funding, LLC	..DE.....	NIA.....	Principal Global Investors Holding Company (US), LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	83-2503786 ..				SAMI Brokerage LLC	..DE.....	NIA.....	Spectrum Asset Management, Inc.	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Consulting (India) Private Limited	IND.....	NIA.....	Principal International, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal International (Asia) Limited	HKG.....	NIA.....	Principal International, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Nominee Company (Hong Kong) Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Insurance Company (Hong Kong) Limited	HKG.....	NIA.....	Principal Insurance Company (Hong Kong) Limited	Ownership.....	..20.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Hong Kong) Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..20.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Hong Kong) Limited	HKG.....	NIA.....	Principal Nominee Company (Hong Kong) Limited	Ownership.....	..20.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Hong Kong) Limited	HKG.....	NIA.....	Principal Investment & Retirement Services Limited (Hong Kong)	Ownership.....	..20.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Hong Kong) Limited	HKG.....	NIA.....	Principal Trust Company (Asia) Limited (Hong Kong)	Ownership.....	..20.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Hong Kong) Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Asset Management Company (Asia) Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Insurance Company (Hong Kong) Limited	HKG.....	IA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Asset Management Berhad	MYS.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..60.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Trust Company (Asia) Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Investment & Retirement Services Limited	HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal International (South Asia) SDN. BHD.	MYS.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Asia Pacific Investment Consulting (Beijing) Limited	CHN.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					PT Principal Asset Management	IDN.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..99.000 ..	Principal Financial Group, Inc.		
.....		00000.....					CIMB Wealth Advisors Berhad	MYS.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Asset Management (S) Pte Ltd	SGP.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Asset Management Company Limited	THA.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					PT Principal International Indonesia	IDN.....	NIA.....	Principal International (South Asia) SDN. BHD.	Ownership.....	..99.600 ..	Principal Financial Group, Inc.		
.....		00000.....					PT Principal International Indonesia	IDN.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..0.400 ..	Principal Financial Group, Inc.		
.....		00000.....	42-0942600 ..				Principal Holding Company, LLC	..IA.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Real Estate Holding Company, LLC ..	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		12865.....	20-5954534 ..				Principal Reinsurance Company of Vermont	..VT.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		13077.....	26-1458946 ..				Principal Reinsurance Company of Vermont II ..	..VT.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Life Insurance Company of New York ..	NY.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	42-1510709 ..				PFG Income Investors, LLC	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..98.000 ..	Principal Financial Group, Inc.		1
.....		00000.....	99-2158896 ..				Eighth and Grand Owner, LLC	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		1
.....		00000.....	33-6934369 ..				U.S. Residential Mortgage Investment Trust ..	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		1
.....		00000.....	51-0099493 ..				Delaware Charter Guarantee & Trust Company ..	..DE.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	86-0560388 ..				D/B/A Principal Trust Company	AZ.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	42-1425518 ..				Principal Dental Services, Inc.	IA.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	39-2315390 ..				Equity FC, Ltd.	..DE.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....	99-3242213 ..				High Street Alpha, LLC	..DE.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		
.....		00000.....					Principal Workforce Ventures, LLC	..DE.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000 ..	Principal Financial Group, Inc.		

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	42-0942596				Petula Associates, LLC	..IA.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1255850				Preferred Product Network, Inc.	..DE.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1466678	2654911			Principal Bank	..US.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1479031				Principal Generation Plant, LLC	..DE.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	33-0655193				First Dental Health	..CA.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		53090	86-0328922				Employers Dental Services, Inc.	..AZ.....	..DS.....	Principal Dental Services, Inc.	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1516461				Petula Prolix Development Company, LLC	..IA.....	..DS.....	Petula Associates, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	20-3822007				Principal Real Estate Portfolio, Inc.	..DE.....	..DS.....	Petula Associates, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1480936				Principal Commercial Acceptance, LLC	..DE.....	..DS.....	Petula Associates, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					GAVI PREPI HC, LLC	..DE.....	..DS.....	Principal Real Estate Portfolio, Inc.	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	42-1510709				PFG Income Investors, LLC	..DE.....	..DS.....	Principal Real Estate Portfolio, Inc.	Ownership.....	2.000	Principal Financial Group, Inc.		1
										Principal Real Estate Holding Company, LLC					
		00000	42-1480673				Principal Development Investors, L.L.C.	..DE.....	..DS.....	Principal Real Estate Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	20-1090235				Principal Real Estate Fund Investors, LLC	..DE.....	..DS.....	Principal Real Estate Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000								Principal Real Estate Holding Company, LLC					
		00000					GAVI PREHC HC, LLC	..DE.....	..DS.....		Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	26-3884549				Principal Reinsurance Company of Delaware	..DE.....	..DS.....	Principal Life Insurance Company	Ownership.....	100.000	Principal Financial Group, Inc.		
							Principal Reinsurance Company of Delaware II								
		00000	81-3449728					..DE.....	..DS.....	Principal Life Insurance Company	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000	83-1156361				Principal Advised Services, LLC	..DE.....	..DS.....	Principal Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
							Principal Global Investors (Ireland) Limited			Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Singapore) Limited	..IRL.....	..NIA.....	Principal Global Investors Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Asset Investments Private Fund Management (Beijing) Co., Ltd.	..SGP.....	..NIA.....	Principal Global Investors (Singapore) Limited	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Private Fund Management (Shanghai) Co., Ltd.	..CHN.....	..NIA.....	Principal Global Investors (Singapore) Limited	Ownership.....	50.000	Principal Financial Group, Inc.		
		00000					Principal Global Financial Services (Europe) II Ltd	..CHN.....	..NIA.....	Principal Global Investors Holding Company, LLC	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000						..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Europe) Limited	..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					PGL Origin Holding Company Ltd	..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate Europe Limited	..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Switzerland) GmbH	..CHE.....	..NIA.....	Principal Global Investors (Europe) Limited	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Corporate Secretarial Services Limited	..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Origin Asset Management LLP	..GBR.....	..NIA.....	Principal Global Financial Services (Europe) II Ltd	Ownership.....	48.020	Principal Financial Group, Inc.		
		00000					Origin Asset Management LLP	..GBR.....	..NIA.....	PGL Origin Holding Company Ltd.	Ownership.....	51.980	Principal Financial Group, Inc.		
		00000					Principal Real Estate Limited	..GBR.....	..NIA.....	Principal Real Estate Europe Limited	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate								
		00000					Spezialfondsgesellschaft mbH	..DEU.....	..NIA.....	Principal Real Estate Europe Limited	Ownership.....	94.900	Principal Financial Group, Inc.		
		00000					PD Frankfurt GmbH	..DEU.....	..NIA.....	Principal Real Estate Limited	Ownership.....	94.900	Principal Financial Group, Inc.		
		00000					Principal Real Estate S.L.U.	..ESP.....	..NIA.....	Principal Real Estate Limited	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate S.à.r.l.	..LUX.....	..NIA.....	Principal Real Estate Limited	Ownership.....	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate SAS	..FRA.....	..NIA.....	Principal Real Estate Limited	Ownership.....	100.000	Principal Financial Group, Inc.		

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.....		00000.....					Principal Real Estate B.V.	..NLD.....	NIA.....	Principal Real Estate Limited	Ownership.....	..100.000...	Principal Financial Group, Inc.		
.....		00000.....	.....	.....	.....	.....	Principal Real Estate GmbH	..DEU.....	NIA.....	Principal Real Estate Limited	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	46-0713828 ..	.....	.....	.....	Principal Financial Services II (US), LLC ..	..DE.....	NIA.....	Principal Financial Services I (US), LLC ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services I (UK) LLP	..GBR.....	NIA.....	Principal Financial Services I (US), LLC ..	Ownership.....	..99.900...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services I (UK) LLP	..GBR.....	NIA.....	Principal Financial Services II (US), LLC ..	Ownership.....	..0.100...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services V (UK) Ltd	..GBR.....	NIA.....	Principal Financial Services I (UK) LLP ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services II (UK) Ltd	..GBR.....	NIA.....	Principal Financial Services I (UK) LLP ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services III (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services II (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services Asia (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services III (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors Asia (UK) Ltd	..GBR.....	NIA.....	Principal Financial Services Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Australia) Service Company Pty Ltd	..AUS.....	NIA.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Australia) Limited	..AUS.....	NIA.....	Principal Global Investors (Australia) Service Company Pty Ltd	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Japan) Ltd.	..JPN.....	NIA.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Investor Management Korea Co., Ltd.	.....	.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Investor Management (DIFC) Limited	..KOR.....	NIA.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investments China (UK) Limited	..ARE.....	NIA.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services Latin America Ltd	..GBR.....	NIA.....	Principal Global Investors Asia (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International Latin America Ltd ..	..GBR.....	NIA.....	Principal Financial Services III (UK) Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	46-1794456 ..	.....	.....	.....	Principal International Mexico, LLC	..DE.....	NIA.....	Principal Financial Services Latin America Ltd	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Mexico Servicios, S.A. de C.V.	..MEX.....	NIA.....	Principal International Latin America Ltd ..	Ownership.....	..99.960...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Mexico Servicios, S.A. de C.V.	..MEX.....	NIA.....	Principal International Mexico, LLC	Ownership.....	..0.040...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Innovación, S.A. de C.V.	..MEX.....	NIA.....	Principal International Holding Company, LLC	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	..MEX.....	NIA.....	Principal Mexico Servicios, S.A. de C.V. ..	Ownership.....	..99.980...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	..MEX.....	NIA.....	Principal International Holding Company, LLC	Ownership.....	..0.020...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Afore, S.A. de C.V., Principal Grupo Financiero	..MEX.....	NIA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Fondos de Inversión, S.A. de C.V., Operadora de Fondos de Inversión, Principal Grupo Financiero	..MEX.....	NIA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Seguros, S.A. de C.V., Principal Grupo Financiero	..MEX.....	IA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International South America I Ltd ..	..GBR.....	NIA.....	Principal International Latin America Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International South America II Ltd ..	.....	.....	Principal International South America I Ltd ..	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Holding Company Chile S.A.	..CHL.....	NIA.....	Principal International South America II Ltd ..	Ownership.....	..99.900...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Holding Company Chile S.A.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	..0.100...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Chile Limitada	..CHL.....	NIA.....	Principal Holding Company Chile S.A.	Ownership.....	..100.000...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	Bolsa de Comercio de Santiago	Administradora de Fondos de Pensiones Cuprum S.A.	..CHL.....	NIA.....	Principal Chile Limitada	Ownership.....	..97.960...	Principal Financial Group, Inc. ....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....		 00000 .....	.....	.....	.....	.....	Inversiones Cuprum Internacional S.A.	..CHL.....	 NIA.....	Principal International de Chile S.A.	Ownership.....	0.010	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Inversiones Cuprum Internacional S.A.	..CHL.....	 NIA.....	Administradora de Fondos de Pensiones Cuprum S.A.	Ownership.....	99.990	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal International de Chile S.A.	..CHL.....	 NIA.....	Principal International South America II Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Agencia de Valores S.A.	..CHL.....	 NIA.....	Principal International de Chile S.A.	Ownership.....	99.990	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Agencia de Valores S.A.	..CHL.....	 NIA.....	Principal Compania de Seguros de Vida Chile S.A.	Ownership.....	0.010	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Ahorro e Inversiones S.A.	..CHL.....	 NIA.....	Principal International de Chile S.A.	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Compañía de Seguros de Vida Chile S.A.	..CHL.....	 IA.....	Principal International de Chile S.A.	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Servicios Corporativos Chile Ltda.	..CHL.....	 NIA.....	Principal International de Chile S.A.	Ownership.....	99.000	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Servicios Corporativos Chile Ltda.	.....	.....	Principal International Holding Company, LLC	Ownership.....	1.000	Principal Financial Group, Inc. ....	.....	.....
.....		 00000 .....	.....	.....	.....	.....	Principal Asset Management Administradora General de Fondos S.A.	..CHL.....	 NIA.....	Principal Compañía de Seguros de Vida Chile S.A.	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....

Asterisk	Explanation
1	For purposes of the Iowa Insurance Holding Company Act, company is not an affiliate of Principal Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....00000	42-1520346	Principal Financial Group, Inc.	1,750,000,000	43,070,596			134,154,670				1,927,225,266	
.....00000	42-1520348	Principal Financial Services, Inc.	(487,707,876)	697,176,140			(69,988,635)			(45,216,375)	94,263,254	
.....00000		PFG Do Brasil LTDA	(122,335,303)	(375,000)			(2,001,688)				(124,711,992)	
.....00000	83-0794425	Principal Innovations, Inc.	(1,063,099)	2,495,867			(150,925)				1,281,843	
.....00000	81-5287564	Principal Global Investors Holding Company (US), LLC	151,766,555	(2,341,019)			40,190,368				189,615,904	
.....00000		Principal Financial Group (Mauritius) Ltd.										
.....00000		CGB Pension Management Co., Ltd.	(868,198)								(868,198)	
.....71161	34-1022982	Principal National Life Insurance Company					26,112,462				26,112,462	11,662,570,845
.....00000	84-2747154	Principal Global Services (Philippines) LLC					(92,582)				(92,582)	
.....00000	87-2136899	Principal Workforce, LLC					(47,622)				(47,622)	
.....00000		Principal Global Services Private Limited	(11,262,574)								(11,262,574)	
.....00000	42-1515302	Principal International Holding Company, LLC										
.....00000	42-1348797	Principal International, LLC		46,700,000			(37,194,124)				9,505,876	
.....00000		Principal Financial Services (Asia) Pte. Ltd										
.....61271	42-0127290	Principal Life Insurance Company	(696,146,235)	(382,476,101)			1,037,215,765				(41,406,571)	12,921,847,867
.....00000	42-0941553	Principal Securities, Inc.		26,300,000			(140,830,377)				(114,530,377)	
.....00000		CGB Principal Asset Management Co., Ltd.	(7,756,802)								(7,756,802)	
.....00000	88-0346054	Diversified Dental Services, Inc.	(2,600,000)				(943,131)				(3,543,131)	
.....00000		Principal Islamic Asset Management Sdn. Bhd.	(708,383)								(708,383)	
.....00000	27-0054180	Principal Global Investors Holding Company, LLC	(8,889,791)	(93,658,981)			(1,092,282)				(103,641,054)	
.....00000	46-0705862	Principal Financial Services I (US), LLC										
.....00000	93-1569845	Principal Bermuda Holding, LLC										
.....00000		Principal Financial Services (Bermuda) Ltd.	(70,000,000)				(9,018,545)				(79,018,545)	(5,095,761,181)
.....00000		BrasilPrev Seguros e Previdencia S.A.	(99,929,772)								(99,929,772)	
.....00000		Principal Asset Management Ltda.										
.....00000		PFG Do Brasil 2 Participacoes LTDA.										
.....00000		Ciclic Corretora de Seguros S.A.										
.....00000	47-4128991	Business Owner Ecosystem, Inc.		3,000,000							3,000,000	
.....00000	93-0573993	Principal Global Investors Trust Company	(11,200,000)				(5,786,836)				(16,986,836)	
.....00000	06-1209521	Spectrum Asset Management, Inc.	(16,329,216)	(237,485)			(25,911,124)				(42,477,825)	
.....00000	91-1366062	Principal Shareholder Services, Inc.	(1,548,070)				(82,761,537)				(84,309,607)	
.....00000	91-1801401	Principal Funds Distributor, Inc.		96,000,000			(55,568,032)				40,431,968	
.....00000	42-1479618	Principal Global Investors, LLC D/B/A Principal Asset Management	(411,429,371)	(20,000,000)			(491,266,232)				(922,695,603)	
.....00000	42-1480096	Principal Real Estate Investors, LLC	(112,100,000)	(14,700,000)			(114,676,472)				(241,476,472)	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....00000	42-1478131	Principal Commercial Funding, LLC	.....	.....	.....	.....	.....(6,723)	.....	.....	.....	.....(6,723)	.....
.....00000	83-2503786	SAMI Brokerage LLC	.....	.....237,485	.....	.....	.....107,665	.....	.....	.....	.....345,150	.....
.....00000	.....	Principal Consulting (India) Private Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal International (Asia) Limited	48,691,583	(29,250,998)	.....	.....	.....	.....	.....	.....	.....19,440,585	.....
.....00000	.....	Principal Nominee Company (Hong Kong) Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal Trust Company (Hong Kong) Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal Asset Management Company (Asia) Limited	(16,168,589)	.....	.....	.....	.....	.....	.....	.....	.....(16,168,589)	.....
.....00000	.....	Principal Insurance Company (Hong Kong) Limited	(19,276,241)	(19,934,109)	.....	.....	.....	.....	.....	.....	.....(39,210,351)	.....
.....00000	.....	Principal Asset Management Berhad	(1,179,454)	(2,081,975)	.....	.....	.....	.....	.....	.....	.....(3,261,430)	.....
.....00000	.....	Principal Trust Company (Asia) Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal Investment & Retirement Services Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal International (South Asia) SDN. BHD.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal Asia Pacific Investment Consulting (Beijing) Limited	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	PT Principal Asset Management	.....	.....2,081,975	.....	.....	.....	.....	.....	.....	.....2,081,975	.....
.....00000	.....	CIMB Wealth Advisors Berhad	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	.....	Principal Asset Management (S) Pte Ltd	(7,683,737)	.....	.....	.....	.....	.....	.....	.....	.....(7,683,737)	.....
.....00000	.....	Principal Asset Management Company Limited	(4,383,562)	.....	.....	.....	.....	.....	.....	.....	.....(4,383,562)	.....
.....00000	.....	PT Principal International Indonesia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	42-0942600	Principal Holding Company, LLC	(1,500,000)	(46,300,000)	.....	.....	.....(1,510,234)	.....	.....	.....45,216,375	(4,093,859)	.....
.....00000	.....	Principal Real Estate Holding Company, LLC	.....	.....8,000,000	.....	.....	.....(1,751,346)	.....	.....	.....	.....6,248,654	.....
.....12865	20-5954534	Principal Reinsurance Company of Vermont	.....	.....40,000,000	.....	.....	.....(541,985)	.....	.....	.....	.....39,458,015	(11,258,523,170)
.....13077	26-1459946	Principal Reinsurance Company of Vermont II	.....	.....(30,000,000)	.....	.....	.....419,199	.....	.....	.....	.....(29,580,801)	(2,849,791,797)
.....00000	.....	Principal Life Insurance Company of New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	42-1510709	PFG Income Investors, LLC	(9,700,000)	.....	.....	.....	.....3,009	.....	.....	.....	.....(9,696,991)	.....
.....00000	99-2158896	Eighth and Grand Owner, LLC	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	33-6934369	U.S. Residential Mortgage Investment Trust	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000	51-0099493	Delaware Charter Guarantee & Trust Company D/B/A Principal Trust Company	(87,100,000)	(6,500,000)	.....	.....	.....(13,091,207)	.....	.....	.....	.....(106,691,207)	.....
.....00000	86-0560388	Principal Dental Services, Inc.	1,500,000	.....	.....	.....	.....(1,070,521)	.....	.....	.....	.....429,479	.....
.....00000	42-1425518	Equity FC, Ltd.	.....	.....100,000	.....	.....	.....25,339	.....	.....	.....	.....125,339	.....
.....00000	39-2315390	High Street Alpha, LLC	.....	.....29,105,505	.....	.....	.....(2,892,813)	.....	.....	.....	.....26,212,692	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	99-3242213	Principal Workforce Ventures, LLC					(6,210,380)				(6,210,380)	
00000	42-0942596	Petula Associates, LLC					(1,219,316)				(1,219,316)	
00000	42-1255850	Preferred Product Network, Inc.	(500,000)				(4,360,312)				(4,860,312)	
00000	42-1466678	Principal Bank	(115,000,000)				(154,081,383)				(269,081,383)	
00000	42-1479031	Principal Generation Plant, LLC		500,000			(175,767)				324,233	
00000	33-0655193	First Dental Health	(3,400,000)				(112,121)				(3,512,121)	
53090	86-0328922	Employers Dental Services, Inc.	(1,500,000)				(166,406)				(1,666,406)	
00000	42-1516461	Petula Prolix Development Company, LLC		35,000,000			3,248,420				38,248,420	
00000	20-3822007	Principal Real Estate Portfolio, Inc.	(69,806,000)	197,000,000			(21,794,447)				105,399,553	
00000	42-1480936	Principal Commercial Acceptance, LLC					(1,699)				(1,699)	
00000		GAVI PREPI HC, LLC		98,218,696			(3,047,200)				95,171,496	
00000	42-1480673	Principal Development Investors, L.L.C.					302				302	
00000	20-1090235	Principal Real Estate Fund Investors, LLC										
			(7,000,000)	10,000,000			(614,782)				2,385,218	
00000		GAVI PREHC HC, LLC		(9,218,696)			333,937				(8,884,759)	
00000	26-3884549	Principal Reinsurance Company of Delaware		10,000,000			7,213,620				17,213,620	(1,837,012,241)
00000	81-3449728	Principal Reinsurance Company of Delaware II	(64,847,765)				7,893,262				(56,954,503)	(3,543,330,321)
00000	83-1156361	Principal Advised Services, LLC		3,500,000			(6,939,231)				(3,439,231)	
00000		Principal Global Investors (Ireland) Limited	(6,250,000)								(6,250,000)	
00000		Principal Global Investors (Singapore) Limited		(500,000)							(500,000)	
00000		Principal Real Asset Investments Private Fund Management (Beijing) Co., Ltd.										
00000		Principal Private Fund Management (Shanghai) Co., Ltd.		500,000							500,000	
00000		Principal Global Financial Services (Europe) II Ltd	(19,975,499)	39,714,011							19,738,512	
00000		Principal Global Investors (Europe) Limited	(1,093,881)	(10,961,804)							(12,055,685)	
00000		PGL Origin Holding Company Ltd	(2,469,285)								(2,469,285)	
00000		Principal Real Estate Europe Limited		20,954,925						11,600,943	32,555,868	
00000		Principal Global Investors (Switzerland) GmbH	(247,663)								(247,663)	
00000		Principal Corporate Secretarial Services Limited										
00000		Origin Asset Management LLP	(1,963,672)	(51,433,333)							(53,397,004)	
00000		Principal Real Estate Limited		(3,005,337)						(18,647,663)	(21,653,000)	
00000		Principal Real Estate Spezialfondsgesellschaft mbH										
00000		PD Frankfurt GmbH										
00000		Principal Real Estate S.L.U.		443,083							443,083	
00000		Principal Real Estate S.à.r.l.										

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....00000		Principal Real Estate SAS .....	.....	3,454,124	.....	.....	.....	.....	.....	.....	3,454,124	.....
.....00000		Principal Real Estate B.V. ....	.....	350,994	.....	.....	.....	.....	.....	.....	350,994	.....
.....00000		Principal Real Estate GmbH .....	.....	483,336	.....	.....	.....	.....	.....	.....	483,336	.....
.....00000	46-0713828	Principal Financial Services II (US), LLC .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Financial Services I (UK) LLP ..	691,411,899	(691,411,899)	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Financial Services V (UK) Ltd ..	(110,000,000)	.....	.....	.....	.....	.....	.....	207,119,317	97,119,317	.....
.....00000		Principal Financial Services II (UK) Ltd ..	3,800,000	.....	.....	.....	.....	.....	.....	.....	3,800,000	.....
.....00000		Principal Financial Services III (UK) Ltd ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Financial Services Asia (UK) Ltd ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Global Investors Asia (UK) Ltd ..	3,108,111	(6,111,168)	.....	.....	.....	.....	.....	.....	(3,003,057)	.....
.....00000		Principal Global Investors (Australia) Service Company Pty Ltd	(1,448,609)	.....	.....	.....	.....	.....	.....	.....	(1,448,609)	.....
.....00000		Principal Global Investors (Australia) Limited	(662,752)	.....	.....	.....	.....	.....	.....	.....	(662,752)	.....
.....00000		Principal Global Investors (Japan) Ltd. ..	(996,750)	.....	.....	.....	.....	.....	.....	.....	(996,750)	.....
.....00000		Principal Investor Management Korea Co., Ltd. ....	.....	1,916,235	.....	.....	.....	.....	.....	.....	1,916,235	.....
.....00000		Principal Investor Management (DIFC) Limited .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Global Investments China (UK) Limited .....	.....	4,194,933	.....	.....	.....	.....	.....	.....	4,194,933	.....
.....00000		Principal Financial Services Latin America Ltd .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal International Latin America Ltd ..	(14,250,000)	14,124,754	.....	.....	.....	.....	.....	.....	(125,246)	.....
.....00000	46-1794456	Principal International Mexico, LLC	75,135	(15,500,000)	.....	.....	.....	.....	.....	.....	(15,424,865)	.....
.....00000		Principal Mexico Servicios, S.A. de C.V. ..	(1,076,211)	.....	.....	.....	.....	.....	.....	.....	(1,076,211)	.....
.....00000		Principal Innovación, S.A. de C.V. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Financial Group, S.A. de C.V., Grupo Financiero	(15,014,969)	2,591,621	.....	.....	.....	.....	.....	.....	(12,423,348)	.....
.....00000		Principal Afore, S.A. de C.V., Principal Grupo Financiero	(3,983,955)	.....	.....	.....	.....	.....	.....	.....	(3,983,955)	.....
.....00000		Principal Fondos de Inversión, S.A. de C.V., Operadora de Fondos de Inversión, Principal Grupo Financiero .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Seguros, S.A. de C.V., Principal Grupo Financiero .....	.....	(2,591,621)	.....	.....	.....	.....	.....	.....	(2,591,621)	.....
.....00000		Principal International South America I Ltd .....	.....	1,375,246	.....	.....	.....	.....	.....	.....	1,375,246	.....
.....00000		Principal International South America II Ltd	22,169,147	(22,147,000)	.....	.....	.....	.....	.....	.....	22,147	.....
.....00000		Principal Holding Company Chile S.A.	85,132,506	22,147,000	.....	.....	.....	.....	.....	(200,072,597)	(92,793,091)	.....

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
.....00000		Principal Chile Limitada	 (1,309,180)	.....	.....	.....	.....	.....	.....	.....	..... (1,309,180)	.....
.....00000		Administradora de Fondos de Pensiones Cuprum S.A.	 (83,823,326)	.....	.....	.....	.....	.....	.....	.....	..... (83,823,326)	.....
.....00000		Inversiones Cuprum Internacional S.A. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal International de Chile S.A.	 13,179,435	.....	.....	.....	.....	.....	.....	.....	..... 13,179,435	.....
.....00000		Principal Agencia de Valores S.A. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Ahorro e Inversiones S.A. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....00000		Principal Compañía de Seguros de Vida Chile S.A.	 (33,220,683)	.....	.....	.....	.....	.....	.....	.....	..... (33,220,683)	.....
.....00000		Principal Servicios Corporativos Chile Ltda.	 (2,127,899)	.....	.....	.....	.....	.....	.....	.....	..... (2,127,899)	.....
.....00000		Principal Asset Management Administradora General de Fondos S.A. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9999999 Control Totals									XXX			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an Actuarial Opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an Audited Financial Report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	YES
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES

APRIL FILING

37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

- Explanations:
10.

Not required to be filed by the Company
12.

Not required to be filed by the Company
18.

Not required to be filed by the Company
20.

Not required to be filed by the Company
21.

Not required to be filed by the Company
25.

Not required to be filed by the Company
26.

Not required to be filed by the Company
30.

Not required to be filed by the Company
31.

Not required to be filed by the Company
32.

Not required to be filed by the Company
33.

Not required to be filed by the Company
39.

Not required to be filed by the Company
41.

Not required to be filed by the Company
- Bar Codes:
10.

SIS Stockholder Information Supplement [Document Identifier 420]



12.

Trusted Surplus Statement [Document Identifier 490]



18.

Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



20.

Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



21.

Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



25.

Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]



26.

Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



30.

Medicare Part D Coverage Supplement [Document Identifier 365]



31.

Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32.

Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33.

Relief from the Requirements for Audit Committees [Document Identifier 226]



39.

Credit Insurance Experience Exhibit [Document Identifier 230]



41.

Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Admitted disallowed IMR	132,719,526		132,719,526	133,481,862
2505.	Service fee income, due and unpaid	31,703,303	35,630	31,667,673	28,521,491
2506.	Assets designated for non-retiree benefits	172,620,907	172,620,907		
2507.	Miscellaneous assets	123,264,395	123,264,395		
2508.	Postretirement benefits asset	30,127,945	30,127,945		
2509.	Other identifiable intangibles	8,669,759	8,669,759		
2510.	Amounts held as agent or trustee \$1,664,885 less liabilities \$1,664,885				
2597.	Summary of remaining write-ins for Line 25 from overflow page	499,105,835	334,718,636	164,387,199	162,003,353

Additional Write-ins for Liabilities Line 34

		1	2
		Current Year	Prior Year
3404.	Deferred gain sale leaseback		59,784
3497.	Summary of remaining write-ins for Line 34 from overflow page		59,784

Additional Write-ins for Summary of Operations Line 53

		1	2
		Current Year	Prior Year
5304.	Deferred gain sale leaseback	(59,784)	(657,620)
5397.	Summary of remaining write-ins for Line 53 from overflow page	(59,784)	(657,620)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504.	Other identifiable intangibles	8,669,759	9,633,066	963,306
2505.	Miscellaneous accounts receivable	1,477,969	1,676,356	198,387
2506.	Service fee income, due and unpaid	35,630	300,410	264,780
2597.	Summary of remaining write-ins for Line 25 from overflow page	10,183,357	11,609,831	1,426,473

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	1,310,150,191	1.448	1,310,150,191		1,310,150,191	1.448
1.02 Other U.S. government obligations	177,270,103	0.196	177,270,103		177,270,103	0.196
1.03 Non-U.S. sovereign jurisdiction securities.....	588,043,617	0.650	588,043,617		588,043,617	0.650
1.04 Municipal bonds – general obligations (direct & guaranteed)	229,899,149	0.254	229,899,149		229,899,149	0.254
1.05 Municipal bonds – special revenue.....	3,237,979,057	3.578	3,237,979,057		3,237,979,057	3.580
1.06 Project finance bonds issued by operating entities	2,870,638,525	3.172	2,870,638,525		2,870,638,525	3.174
1.07 Corporate bonds	24,193,436,556	26.734	24,193,436,556		24,193,436,556	26.748
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations	1,448,158,930	1.600	1,448,158,930		1,448,158,930	1.601
1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....	2,496,310,491	2.758	2,496,310,491		2,496,310,491	2.760
1.13 Bank loans - issued.....	456,990,620	0.505	456,990,620		456,990,620	0.505
1.14 Bank loans - acquired.....	1,430,659,906	1.581	1,430,659,906		1,430,659,906	1.582
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....	67,321,931	0.074	67,321,931		67,321,931	0.074
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	38,506,859,076	42.551	38,506,859,076		38,506,859,076	42.573
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	19,349,238,149	21.381	19,349,238,149		19,349,238,149	21.392
2.02 Financial asset-backed securities – not self-liquidating	409,994,939	0.453	409,994,939		409,994,939	0.453
2.03 Non-financial asset-backed securities	1,520,523,929	1.680	1,520,523,929		1,520,523,929	1.681
2.04 Total asset-backed securities.....	21,279,757,017	23.515	21,279,757,017		21,279,757,017	23.527
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....	227,184,239	0.251	227,184,237		227,184,237	0.251
3.02 Parent, subsidiaries and affiliates.....		0.000				0.000
3.03 Total preferred stocks.....	227,184,239	0.251	227,184,237		227,184,237	0.251
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000				0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	750,900,977	0.830	750,900,977		750,900,977	0.830
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other	565,702,216	0.625	565,702,217		565,702,217	0.625
4.05 Mutual funds		0.000				0.000
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks	1,316,603,193	1.455	1,316,603,194		1,316,603,194	1.456
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages	675,317,326	0.746	675,317,327		675,317,327	0.747
5.03 Commercial mortgages	15,356,546,068	16.969	15,356,546,068		15,356,546,068	16.978
5.04 Mezzanine real estate loans	99,972,150	0.110	99,972,150		99,972,150	0.111
5.05 Total valuation allowance	(90,357,085)	(0.100)	(90,357,085)		(90,357,085)	(0.100)
5.06 Total mortgage loans	16,041,478,458	17.726	16,041,478,459		16,041,478,459	17.735
6. Real estate (Schedule A):						
6.01 Properties occupied by company	317,070,701	0.350	317,070,701		317,070,701	0.351
6.02 Properties held for production of income	98,998,873	0.109	98,998,873		98,998,873	0.109
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate	416,069,574	0.460	416,069,574		416,069,574	0.460
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	236,279,855	0.261	236,279,855		236,279,855	0.261
7.02 Cash equivalents (Schedule E, Part 2)	1,940,552,123	2.144	1,940,552,123		1,940,552,123	2.145
7.03 Short-term investments (Schedule DA)	96,893,449	0.107	96,893,449		96,893,449	0.107
7.04 Total cash, cash equivalents and short-term investments	2,273,725,427	2.513	2,273,725,427		2,273,725,427	2.514
8. Contract loans	477,606,743	0.528	474,413,937		474,413,937	0.525
9. Derivatives (Schedule DB)	4,036,712,661	4.461	4,036,712,661		4,036,712,661	4.463
10. Other invested assets (Schedule BA)	5,904,514,176	6.525	5,861,719,892		5,861,719,892	6.481
11. Receivables for securities	14,822,204	0.016	14,822,204		14,822,204	0.016
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	90,495,332,768	100.000	90,449,345,677		90,449,345,677	100.000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	428,314,336
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	9,519,495
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	21,731,360
	8.2 Totals, Part 3, Column 9	32,896
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	416,069,576
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	416,069,576

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	16,757,585,211
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	1,853,955,609
	2.2 Additional investment made after acquisition (Part 2, Column 8)	524,538,361
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	6,000
	3.2 Totals, Part 3, Column 11	(834,706)
4.	Accrual of discount	876,188
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	(57,739,556)
7.	Deduct amounts received on disposals, Part 3, Column 15	2,938,057,144
8.	Deduct amortization of premium and mortgage interest points and commitment fees	8,494,446
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	16,131,835,518
12.	Total valuation allowance	(90,357,085)
13.	Subtotal (Line 11 plus Line 12)	16,041,478,433
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	16,041,478,433

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	4,756,423,111
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	666,875,703
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,108,139,359
		1,775,015,062
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	1,580,493
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	140,974,131
	5.2 Totals, Part 3, Column 9	(962,144)
		140,011,987
6.	Total gain (loss) on disposals, Part 3, Column 19	53,285,890
7.	Deduct amounts received on disposals, Part 3, Column 16	755,449,054
8.	Deduct amortization of premium, depreciation and proportional amortization	56,281,022
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	10,072,297
	10.2 Totals, Part 3, Column 11	10,072,297
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,904,514,171
12.	Deduct total nonadmitted amounts	42,794,284
13.	Statement value at end of current period (Line 11 minus Line 12)	5,861,719,887

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	60,924,835,556	38,171,388,866	20,890,127,784	202,860,725	1,660,458,181
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	12,070,015,802	4,735,628,034	5,820,357,392	64,467,726	1,449,562,650
3. Accrual of discount	97,651,985	32,012,839	65,636,452	2,694	XXX
4. Unrealized valuation increase/(decrease).....	(112,968,433)	2,365,044	(414,469)	(6,605,234)	(108,313,774)
5. Total gain (loss) on disposals, Part 4, Column 18	(52,352,263)	(105,133,636)	(5,039,985)	(25,000)	57,846,358
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	11,498,978,268	4,496,681,932	5,225,851,358	33,500,030	1,742,944,948
7. Amortization of premium	296,455,552	37,138,663	259,300,244	16,645	XXX
8. Total foreign exchange change in book/adjusted carrying value	244,620,935	233,018,389	11,602,546		
9. Current year's other-than-temporary impairment recognized	51,485,815	31,337,541	20,143,001		5,273
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	5,519,538	2,737,668	2,781,870		XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	61,330,403,485	38,506,859,068	21,279,756,987	227,184,236	1,316,603,194
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	61,330,403,485	38,506,859,068	21,279,756,987	227,184,236	1,316,603,194

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	4,955,298,495	4,432,553,562	5,034,377,358	4,786,862,957
	2. Canada	105,987,940	116,455,868	115,687,799	94,634,000
	3. Other Countries.....	482,055,676	435,024,129	481,108,160	499,264,026
	4. Total	5,543,342,111	4,984,033,559	5,631,173,317	5,380,760,983
All Other Issuer Credit Obligations (unaffiliated)	5. United States	24,923,732,181	22,728,257,016	24,988,457,667	25,109,320,443
	6. Canada	875,233,156	841,677,561	882,189,888	879,684,228
	7. Other Countries.....	7,164,551,633	6,940,438,003	7,060,020,488	7,179,286,263
	8. Total	32,963,516,970	30,510,372,580	32,930,668,043	33,168,290,934
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	38,506,859,081	35,494,406,139	38,561,841,360	38,549,051,917
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	17,150,966,926	16,484,067,562	17,577,650,661	16,572,207,300
	12. Canada.....	15,692,181	15,868,911	15,691,014	15,692,381
	13. Other Countries	4,030,817,766	3,980,860,051	4,009,104,510	4,210,430,462
	14. Total	21,197,476,873	20,480,796,524	21,602,446,185	20,798,330,143
Asset-Backed Securities (affiliated)	15. Total	82,280,140	82,280,140	82,280,140	82,280,140
	16. Total Asset-Backed Securities	21,279,757,013	20,563,076,664	21,684,726,325	20,880,610,283
	17. Total Bonds	59,786,616,094	56,057,482,803	60,246,567,685	59,429,662,200
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	227,184,237	215,568,102	230,725,001	
	19. Canada				
	20. Other Countries.....				
	21. Total	227,184,237	215,568,102	230,725,001	
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks	227,184,237	215,568,102	230,725,001	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	750,900,977	750,900,977	733,507,820	
	25. Canada				
	26. Other Countries.....				
	27. Total	750,900,977	750,900,977	733,507,820	
Parent, Subsidiaries and Affiliates	28. Total	565,702,216	565,702,216	1,176,943,242	
	29. Total Common Stocks	1,316,603,193	1,316,603,193	1,910,451,062	
	30. Total Stocks	1,543,787,430	1,532,171,295	2,141,176,063	
	31. Total Bonds and Stocks	61,330,403,524	57,589,654,098	62,387,743,748	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	112,243,756	273,268,013	113,075,351	161,407,362	762,399,465	XXX	1,422,393,947	2.3	XXX	XXX	1,422,393,946	1
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	112,243,756	273,268,013	113,075,351	161,407,362	762,399,465	XXX	1,422,393,947	2.3	XXX	XXX	1,422,393,946	1
2. Other U.S. Government Securities												
2.1 NAIC 1		82,410,238	12,521,709	82,338,158		XXX	177,270,105	0.3	XXX	XXX	177,270,105	
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals		82,410,238	12,521,709	82,338,158		XXX	177,270,105	0.3	XXX	XXX	177,270,105	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	7,442,676	105,568,769	30,941,977	54,402,768	110,407,202	XXX	308,763,392	0.5	XXX	XXX	167,175,318	141,588,074
3.2 NAIC 2	2,319,892	44,561,362	46,449,263	46,483,396	103,619,675	XXX	243,433,588	0.4	XXX	XXX	143,071,713	100,361,875
3.3 NAIC 3		2,431,113	880,835	29,010,029	3,524,660	XXX	35,846,637	0.1	XXX	XXX	22,632,794	13,213,843
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals	9,762,568	152,561,244	78,272,075	129,896,193	217,551,537	XXX	588,043,617	1.0	XXX	XXX	332,879,825	255,163,792
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	3,986,967	12,758,089	61,435,283	131,337,213	19,301,596	XXX	228,819,148	0.4	XXX	XXX	228,819,148	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5			1,080,002			XXX	1,080,002	0.0	XXX	XXX	1,080,002	
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	3,986,967	12,758,089	62,515,285	131,337,213	19,301,596	XXX	229,899,150	0.4	XXX	XXX	229,899,150	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	121,656,379	357,857,148	1,027,116,038	747,076,977	904,934,305	XXX	3,158,640,847	5.2	XXX	XXX	3,145,656,679	12,984,168
5.2 NAIC 2	445,802	16,767,041	275,251	20,740,720	41,109,388	XXX	79,338,202	0.1	XXX	XXX	77,785,302	1,552,900
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	122,102,181	374,624,189	1,027,391,289	767,817,697	946,043,693	XXX	3,237,979,049	5.3	XXX	XXX	3,223,441,981	14,537,068
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	20,457,782	118,982,483	162,953,158	405,369,675	230,212,310	XXX	937,975,408	1.5	XXX	XXX	91,885,449	846,089,959
6.2 NAIC 2	141,771,970	271,964,185	664,286,247	555,218,168	166,466,743	XXX	1,799,707,313	3.0	XXX	XXX	7,118,598	1,792,588,715
6.3 NAIC 3	1,825,085	76,346,191	20,791,956			XXX	98,963,232	0.2	XXX	XXX	58,041,354	40,921,878
6.4 NAIC 4	351,228	12,491,623				XXX	12,842,851	0.0	XXX	XXX		12,842,851
6.5 NAIC 5		21,149,723				XXX	21,149,723	0.0	XXX	XXX		21,149,723
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	164,406,065	500,934,205	848,031,361	960,587,843	396,679,053	XXX	2,870,638,527	4.7	XXX	XXX	157,045,401	2,713,593,126

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX.....			XXX.....	XXX.....		
7.2 NAIC 2						XXX.....			XXX.....	XXX.....		
7.3 NAIC 3						XXX.....			XXX.....	XXX.....		
7.4 NAIC 4						XXX.....			XXX.....	XXX.....		
7.5 NAIC 5						XXX.....			XXX.....	XXX.....		
7.6 NAIC 6						XXX.....			XXX.....	XXX.....		
7.7 Totals						XXX.....			XXX.....	XXX.....		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	790,853,212	1,265,848,725	1,576,617,723	3,248,809,917	5,125,047,342	XXX.....	12,007,176,919	19.8	XXX.....	XXX.....	7,056,707,595	4,950,469,324
8.2 NAIC 2	637,749,089	2,374,709,822	2,938,271,560	2,035,978,977	4,389,330,334	XXX.....	12,376,039,782	20.4	XXX.....	XXX.....	6,956,787,563	5,419,252,219
8.3 NAIC 3	820,953	267,062,020	232,456,393	30,858,802	44,291,186	XXX.....	575,489,354	0.9	XXX.....	XXX.....	150,781,493	424,707,861
8.4 NAIC 4	3,804,000	58,904,054	4,545,000			XXX.....	67,253,054	0.1	XXX.....	XXX.....	15,870,338	51,382,716
8.5 NAIC 5		56,825,495	6,939,000			XXX.....	63,764,495	0.1	XXX.....	XXX.....	24,621,487	39,143,008
8.6 NAIC 6					20,000	XXX.....	20,000	0.0	XXX.....	XXX.....		20,000
8.7 Totals	1,433,227,254	4,023,350,116	4,758,829,676	5,315,647,696	9,558,688,862	XXX.....	25,089,743,604	41.3	XXX.....	XXX.....	14,204,768,476	10,884,975,128
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX.....			XXX.....	XXX.....		
9.2 NAIC 2						XXX.....			XXX.....	XXX.....		
9.3 NAIC 3						XXX.....			XXX.....	XXX.....		
9.4 NAIC 4						XXX.....			XXX.....	XXX.....		
9.5 NAIC 5						XXX.....			XXX.....	XXX.....		
9.6 NAIC 6						XXX.....			XXX.....	XXX.....		
9.7 Totals						XXX.....			XXX.....	XXX.....		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX.....			XXX.....	XXX.....		
10.2 NAIC 2						XXX.....			XXX.....	XXX.....		
10.3 NAIC 3						XXX.....			XXX.....	XXX.....		
10.4 NAIC 4						XXX.....			XXX.....	XXX.....		
10.5 NAIC 5						XXX.....			XXX.....	XXX.....		
10.6 NAIC 6						XXX.....			XXX.....	XXX.....		
10.7 Totals						XXX.....			XXX.....	XXX.....		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX.....			XXX.....	XXX.....		
11.2 NAIC 2						XXX.....			XXX.....	XXX.....		
11.3 NAIC 3						XXX.....			XXX.....	XXX.....		
11.4 NAIC 4						XXX.....			XXX.....	XXX.....		
11.5 NAIC 5						XXX.....			XXX.....	XXX.....		
11.6 NAIC 6						XXX.....			XXX.....	XXX.....		
11.7 Totals						XXX.....			XXX.....	XXX.....		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	71,990,056	286,273,347	260,875,766	251,997,079	93,020,836	XXX.....	964,157,084	1.6	XXX.....	XXX.....	89,743,163	874,413,921
12.2 NAIC 2	18,175,941	130,297,764	125,963,571	151,000,205	32,758,281	XXX.....	458,195,762	0.8	XXX.....	XXX.....	31,533,728	426,662,034
12.3 NAIC 3	1,940,267	23,865,813				XXX.....	25,806,080	0.0	XXX.....	XXX.....	25,806,080	
12.4 NAIC 4						XXX.....			XXX.....	XXX.....		
12.5 NAIC 5						XXX.....			XXX.....	XXX.....		
12.6 NAIC 6						XXX.....			XXX.....	XXX.....		
12.7 Totals	92,106,264	440,436,924	386,839,337	402,997,284	125,779,117	XXX.....	1,448,158,926	2.4	XXX.....	XXX.....	147,082,971	1,301,075,955

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	234,490,635	676,545,427	388,638,786	110,585,020	26,784,094	XXX	1,437,043,962	2.4	XXX	XXX	218,538,598	1,218,505,364
16.2 NAIC 2	149,152,792	480,854,206	315,453,881	41,885,772	31,462,074	XXX	1,018,808,725	1.7	XXX	XXX	162,183,789	856,624,936
16.3 NAIC 3		9,929,153	641,000			XXX	10,570,153	0.0	XXX	XXX		10,570,153
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5	17,823,712	2,063,943	10,000,000			XXX	29,887,655	0.0	XXX	XXX	12,063,943	17,823,712
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals	401,467,139	1,169,392,729	714,733,667	152,470,792	58,246,168	XXX	2,496,310,495	4.1	XXX	XXX	392,786,330	2,103,524,165
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2	18,491,901		11,790,926			XXX	30,282,827	0.0	XXX	XXX		30,282,827
18.3 NAIC 3	(2,676,400)	374,344,123	21,488,222			XXX	393,155,945	0.6	XXX	XXX		393,155,945
18.4 NAIC 4	(642,624)	7,282,332				XXX	6,639,708	0.0	XXX	XXX		6,639,708
18.5 NAIC 5	(3,615,978)	30,528,120				XXX	26,912,142	0.0	XXX	XXX		26,912,142
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals	11,556,899	412,154,575	33,279,148			XXX	456,990,622	0.8	XXX	XXX		456,990,622

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX.....			XXX.....	XXX.....		
19.2 NAIC 2						XXX.....			XXX.....	XXX.....		
19.3 NAIC 3						XXX.....			XXX.....	XXX.....		
19.4 NAIC 4						XXX.....			XXX.....	XXX.....		
19.5 NAIC 5						XXX.....			XXX.....	XXX.....		
19.6 NAIC 6						XXX.....			XXX.....	XXX.....		
19.7 Totals						XXX.....			XXX.....	XXX.....		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1		21,000,000				XXX.....	21,000,000	0.0	XXX.....	XXX.....		21,000,000
20.2 NAIC 2	12,794,341	99,334,398				XXX.....	112,128,739	0.2	XXX.....	XXX.....	63,929,999	48,198,740
20.3 NAIC 3	146,687,472	796,085,067	146,390,771			XXX.....	1,089,163,310	1.8	XXX.....	XXX.....	46,286,824	1,042,876,486
20.4 NAIC 4	11,857,151	165,474,531	12,919,875		772,688	XXX.....	191,024,245	0.3	XXX.....	XXX.....		191,024,245
20.5 NAIC 5	13,483,685	1,152,589			2,652,064	XXX.....	17,288,338	0.0	XXX.....	XXX.....		17,288,338
20.6 NAIC 6		55,279				XXX.....	55,279	0.0	XXX.....	XXX.....	55,279	
20.7 Totals	184,822,649	1,083,101,864	159,310,646		3,424,752	XXX.....	1,430,659,911	2.4	XXX.....	XXX.....	110,272,102	1,320,387,809
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX.....			XXX.....	XXX.....		
21.2 NAIC 2						XXX.....			XXX.....	XXX.....		
21.3 NAIC 3						XXX.....			XXX.....	XXX.....		
21.4 NAIC 4						XXX.....			XXX.....	XXX.....		
21.5 NAIC 5						XXX.....			XXX.....	XXX.....		
21.6 NAIC 6						XXX.....			XXX.....	XXX.....		
21.7 Totals						XXX.....			XXX.....	XXX.....		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	1,543,013	7,497,983	8,181,908	20,374,497		XXX.....	37,597,401	0.1	XXX.....	XXX.....		37,597,401
22.2 NAIC 2	2,386,361	9,697,847	3,645,797			XXX.....	15,730,005	0.0	XXX.....	XXX.....		15,730,005
22.3 NAIC 3	5,648,949	7,008,227				XXX.....	12,657,176	0.0	XXX.....	XXX.....		12,657,176
22.4 NAIC 4	716,440	620,907				XXX.....	1,337,347	0.0	XXX.....	XXX.....		1,337,347
22.5 NAIC 5						XXX.....			XXX.....	XXX.....		
22.6 NAIC 6						XXX.....			XXX.....	XXX.....		
22.7 Totals	10,294,763	24,824,964	11,827,705	20,374,497		XXX.....	67,321,929	0.1	XXX.....	XXX.....		67,321,929
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX.....			XXX.....	XXX.....		
23.2 NAIC 2						XXX.....			XXX.....	XXX.....		
23.3 NAIC 3						XXX.....			XXX.....	XXX.....		
23.4 NAIC 4						XXX.....			XXX.....	XXX.....		
23.5 NAIC 5						XXX.....			XXX.....	XXX.....		
23.6 NAIC 6						XXX.....			XXX.....	XXX.....		
23.7 Totals						XXX.....			XXX.....	XXX.....		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX.....			XXX.....	XXX.....		
24.2 NAIC 2						XXX.....			XXX.....	XXX.....		
24.3 NAIC 3						XXX.....			XXX.....	XXX.....		
24.4 NAIC 4						XXX.....			XXX.....	XXX.....		
24.5 NAIC 5						XXX.....			XXX.....	XXX.....		
24.6 NAIC 6						XXX.....			XXX.....	XXX.....		
24.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX.....			XXX.....	XXX.....		
25.2 NAIC 2						XXX.....			XXX.....	XXX.....		
25.3 NAIC 3						XXX.....			XXX.....	XXX.....		
25.4 NAIC 4						XXX.....			XXX.....	XXX.....		
25.5 NAIC 5						XXX.....			XXX.....	XXX.....		
25.6 NAIC 6						XXX.....			XXX.....	XXX.....		
25.7 Totals						XXX.....			XXX.....	XXX.....		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX.....			XXX.....	XXX.....		
26.2 NAIC 2						XXX.....			XXX.....	XXX.....		
26.3 NAIC 3						XXX.....			XXX.....	XXX.....		
26.4 NAIC 4						XXX.....			XXX.....	XXX.....		
26.5 NAIC 5						XXX.....			XXX.....	XXX.....		
26.6 NAIC 6						XXX.....			XXX.....	XXX.....		
26.7 Totals						XXX.....			XXX.....	XXX.....		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX.....			XXX.....	XXX.....		
27.2 NAIC 2						XXX.....			XXX.....	XXX.....		
27.3 NAIC 3						XXX.....			XXX.....	XXX.....		
27.4 NAIC 4						XXX.....			XXX.....	XXX.....		
27.5 NAIC 5						XXX.....			XXX.....	XXX.....		
27.6 NAIC 6						XXX.....			XXX.....	XXX.....		
27.7 Totals						XXX.....			XXX.....	XXX.....		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	10,372,282	38,692,317	53,299,032	99,453,152	6,097,742	xxx.....	207,914,525	0.3	xxx.....	xxx.....	207,914,524	1
28.2 NAIC 2						xxx.....			xxx.....	xxx.....		
28.3 NAIC 3						xxx.....			xxx.....	xxx.....		
28.4 NAIC 4						xxx.....			xxx.....	xxx.....		
28.5 NAIC 5						xxx.....			xxx.....	xxx.....		
28.6 NAIC 6						xxx.....			xxx.....	xxx.....		
28.7 Totals	10,372,282	38,692,317	53,299,032	99,453,152	6,097,742	xxx.....	207,914,525	0.3	xxx.....	xxx.....	207,914,524	1
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1			6,721,189	15,680,121	10,622,338	xxx.....	33,023,648	0.1	xxx.....	xxx.....	33,023,648	
29.2 NAIC 2						xxx.....			xxx.....	xxx.....		
29.3 NAIC 3						xxx.....			xxx.....	xxx.....		
29.4 NAIC 4						xxx.....			xxx.....	xxx.....		
29.5 NAIC 5						xxx.....			xxx.....	xxx.....		
29.6 NAIC 6						xxx.....			xxx.....	xxx.....		
29.7 Totals			6,721,189	15,680,121	10,622,338	xxx.....	33,023,648	0.1	xxx.....	xxx.....	33,023,648	
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	346,745,776	1,002,299,365	783,915,121	672,125,669	94,921,256	xxx.....	2,900,007,187	4.8	xxx.....	xxx.....	2,832,903,827	67,103,360
30.2 NAIC 2						xxx.....			xxx.....	xxx.....		
30.3 NAIC 3						xxx.....			xxx.....	xxx.....		
30.4 NAIC 4						xxx.....			xxx.....	xxx.....		
30.5 NAIC 5						xxx.....			xxx.....	xxx.....		
30.6 NAIC 6						xxx.....			xxx.....	xxx.....		
30.7 Totals	346,745,776	1,002,299,365	783,915,121	672,125,669	94,921,256	xxx.....	2,900,007,187	4.8	xxx.....	xxx.....	2,832,903,827	67,103,360

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	4,088,625	28,597,723	2,667,753			XXX	35,354,101	0.1	XXX	XXX	35,354,101	
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals	4,088,625	28,597,723	2,667,753			XXX	35,354,101	0.1	XXX	XXX	35,354,101	
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	476,027,354	1,432,755,094	652,825,540	683,162,875	152,049,327	XXX	3,396,820,190	5.6	XXX	XXX	209,441,193	3,187,378,997
32.2 NAIC 2	1,387,395	7,208,550	10,399,190	6,696,908	6,330,710	XXX	32,022,753	0.1	XXX	XXX	4,977,824	27,044,929
32.3 NAIC 3	239,516	1,713,144	2,330,140	1,712,950	3,380,895	XXX	9,376,645	0.0	XXX	XXX		9,376,645
32.4 NAIC 4	9,512	63,806	18,968		6,052,770	XXX	6,145,056	0.0	XXX	XXX		6,145,056
32.5 NAIC 5	285,637	815,940	1,030,748			XXX	2,132,325	0.0	XXX	XXX	2,132,325	
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	477,949,414	1,442,556,534	666,604,586	691,572,733	167,813,702	XXX	3,446,496,969	5.7	XXX	XXX	216,551,342	3,229,945,627
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	703,771,316	2,250,657,640	398,202,694	26,171,170	13,385,761	XXX	3,392,188,581	5.6	XXX	XXX	2,721,109,996	671,078,585
34.2 NAIC 2	9,863,697	157,625,114	643,511	50,341		XXX	168,182,663	0.3	XXX	XXX	138,909,852	29,272,811
34.3 NAIC 3	23,809,597	35,576,972	1,676,750			XXX	61,063,319	0.1	XXX	XXX	59,386,568	1,676,751
34.4 NAIC 4		12,834,186				XXX	12,834,186	0.0	XXX	XXX	12,834,186	
34.5 NAIC 5		2,995,147				XXX	2,995,147	0.0	XXX	XXX	2,995,147	
34.6 NAIC 6	2,332,057	1,045	2			XXX	2,333,104	0.0	XXX	XXX	2,331,305	1,799
34.7 Totals	739,776,667	2,459,690,104	400,522,957	26,221,511	13,385,761	XXX	3,639,597,000	6.0	XXX	XXX	2,937,567,054	702,029,946
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	710,650,351	2,574,976,644	795,854,206	45,447,453		XXX	4,126,928,654	6.8	XXX	XXX		4,126,928,654
36.2 NAIC 2	21,169,862	121,895,205	552,450,933	1,253,197		XXX	696,769,197	1.1	XXX	XXX		696,769,197
36.3 NAIC 3	430,328	2,458,341	186,711,803	61,979,842		XXX	251,580,314	0.4	XXX	XXX		251,580,314
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	732,250,541	2,699,330,190	1,535,016,942	108,680,492		XXX	5,075,278,165	8.3	XXX	XXX		5,075,278,165

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX.....			XXX.....	XXX.....		
37.2 NAIC 2						XXX.....			XXX.....	XXX.....		
37.3 NAIC 3						XXX.....			XXX.....	XXX.....		
37.4 NAIC 4						XXX.....			XXX.....	XXX.....		
37.5 NAIC 5						XXX.....			XXX.....	XXX.....		
37.6 NAIC 6						XXX.....			XXX.....	XXX.....		
37.7 Totals						XXX.....			XXX.....	XXX.....		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	737,481,919	1,141,145,334	278,336,432	113,563,022	278,971,555	XXX.....	2,549,498,262	4.2	XXX.....	XXX.....	376,350,369	2,173,147,893
38.2 NAIC 2	109,656,648	851,979,917	211,602,292	48,075,820	76,097,657	XXX.....	1,297,412,334	2.1	XXX.....	XXX.....	8,969,530	1,288,442,804
38.3 NAIC 3	4,245,009	13,747,529	25,013,726	23,200,591	4,733,924	XXX.....	70,940,779	0.1	XXX.....	XXX.....	11,492,713	59,448,066
38.4 NAIC 4	30,478	279,703	862,812	1,037,250	796,916	XXX.....	3,007,159	0.0	XXX.....	XXX.....	562,500	2,444,659
38.5 NAIC 5			4,407	1,709,169	6,125,052	XXX.....	7,838,628	0.0	XXX.....	XXX.....		7,838,628
38.6 NAIC 6	223,778	365,469				XXX.....	589,247	0.0	XXX.....	XXX.....		589,247
38.7 Totals	851,637,832	2,007,517,952	515,819,669	187,585,852	366,725,104	XXX.....	3,929,286,409	6.5	XXX.....	XXX.....	397,375,112	3,531,911,297
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1			50,336,086			XXX.....	50,336,086	0.1	XXX.....	XXX.....		50,336,086
39.2 NAIC 2			17,424,031			XXX.....	17,424,031	0.0	XXX.....	XXX.....		17,424,031
39.3 NAIC 3			14,520,023			XXX.....	14,520,023	0.0	XXX.....	XXX.....		14,520,023
39.4 NAIC 4						XXX.....			XXX.....	XXX.....		
39.5 NAIC 5						XXX.....			XXX.....	XXX.....		
39.6 NAIC 6						XXX.....			XXX.....	XXX.....		
39.7 Totals			82,280,140			XXX.....	82,280,140	0.1	XXX.....	XXX.....		82,280,140
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1		194,063				XXX.....	194,063	0.0	XXX.....	XXX.....	194,063	
40.2 NAIC 2		86,250				XXX.....	86,250	0.0	XXX.....	XXX.....	86,250	
40.3 NAIC 3						XXX.....			XXX.....	XXX.....		
40.4 NAIC 4						XXX.....			XXX.....	XXX.....		
40.5 NAIC 5						XXX.....			XXX.....	XXX.....		
40.6 NAIC 6						XXX.....			XXX.....	XXX.....		
40.7 Totals		280,313				XXX.....	280,313	0.0	XXX.....	XXX.....	280,313	
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX.....			XXX.....	XXX.....		
41.2 NAIC 2						XXX.....			XXX.....	XXX.....		
41.3 NAIC 3						XXX.....			XXX.....	XXX.....		
41.4 NAIC 4						XXX.....			XXX.....	XXX.....		
41.5 NAIC 5						XXX.....			XXX.....	XXX.....		
41.6 NAIC 6						XXX.....			XXX.....	XXX.....		
41.7 Totals						XXX.....			XXX.....	XXX.....		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1			13,275,000	282,186,126	114,253,500	XXX.....	409,714,626	0.7	XXX.....	XXX.....	409,714,626	
42.2 NAIC 2						XXX.....			XXX.....	XXX.....		
42.3 NAIC 3						XXX.....			XXX.....	XXX.....		
42.4 NAIC 4						XXX.....			XXX.....	XXX.....		
42.5 NAIC 5						XXX.....			XXX.....	XXX.....		
42.6 NAIC 6						XXX.....			XXX.....	XXX.....		
42.7 Totals			13,275,000	282,186,126	114,253,500	XXX.....	409,714,626	0.7	XXX.....	XXX.....	409,714,626	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX.....			XXX.....	XXX.....		
43.2 NAIC 2						XXX.....			XXX.....	XXX.....		
43.3 NAIC 3						XXX.....			XXX.....	XXX.....		
43.4 NAIC 4						XXX.....			XXX.....	XXX.....		
43.5 NAIC 5						XXX.....			XXX.....	XXX.....		
43.6 NAIC 6						XXX.....			XXX.....	XXX.....		
43.7 Totals						XXX.....			XXX.....	XXX.....		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	54,277,230	52,748,046				XXX.....	107,025,276	0.2	XXX.....	XXX.....		107,025,276
44.2 NAIC 2	4,239,883	7,699,204	2,499,174			XXX.....	14,438,261	0.0	XXX.....	XXX.....		14,438,261
44.3 NAIC 3						XXX.....			XXX.....	XXX.....		
44.4 NAIC 4						XXX.....			XXX.....	XXX.....		
44.5 NAIC 5						XXX.....			XXX.....	XXX.....		
44.6 NAIC 6						XXX.....			XXX.....	XXX.....		
44.7 Totals	58,517,113	60,447,250	2,499,174			XXX.....	121,463,537	0.2	XXX.....	XXX.....		121,463,537
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX.....			XXX.....	XXX.....		
45.2 NAIC 2						XXX.....			XXX.....	XXX.....		
45.3 NAIC 3						XXX.....			XXX.....	XXX.....		
45.4 NAIC 4						XXX.....			XXX.....	XXX.....		
45.5 NAIC 5						XXX.....			XXX.....	XXX.....		
45.6 NAIC 6						XXX.....			XXX.....	XXX.....		
45.7 Totals						XXX.....			XXX.....	XXX.....		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	4,556,991	105,247,414	29,339,754	80,146,281	143,218,681	XXX.....	362,509,121	0.6	XXX.....	XXX.....	259,647,927	102,861,194
46.2 NAIC 2					3,182,000	XXX.....	3,182,000	0.0	XXX.....	XXX.....	3,182,000	
46.3 NAIC 3						XXX.....			XXX.....	XXX.....		
46.4 NAIC 4						XXX.....			XXX.....	XXX.....		
46.5 NAIC 5						XXX.....			XXX.....	XXX.....		
46.6 NAIC 6						XXX.....			XXX.....	XXX.....		
46.7 Totals	4,556,991	105,247,414	29,339,754	80,146,281	146,400,681	XXX.....	365,691,121	0.6	XXX.....	XXX.....	262,829,927	102,861,194
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX.....			XXX.....	XXX.....		
47.2 NAIC 2						XXX.....			XXX.....	XXX.....		
47.3 NAIC 3						XXX.....			XXX.....	XXX.....		
47.4 NAIC 4						XXX.....			XXX.....	XXX.....		
47.5 NAIC 5						XXX.....			XXX.....	XXX.....		
47.6 NAIC 6						XXX.....			XXX.....	XXX.....		
47.7 Totals						XXX.....			XXX.....	XXX.....		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	46,699,281	201,786,609	58,358,689	34,579,394	18,629,891	XXX.....	360,053,864	0.6	XXX.....	XXX.....		360,053,864
48.2 NAIC 2	23,740,136	5,439,398	7,211,275			XXX.....	36,390,809	0.1	XXX.....	XXX.....		36,390,809
48.3 NAIC 3	6,326,553	417,469				XXX.....	6,744,022	0.0	XXX.....	XXX.....		6,744,022
48.4 NAIC 4						XXX.....			XXX.....	XXX.....		
48.5 NAIC 5		540,314				XXX.....	540,314	0.0	XXX.....	XXX.....		540,314
48.6 NAIC 6						XXX.....			XXX.....	XXX.....		
48.7 Totals	76,765,970	208,183,790	65,569,964	34,579,394	18,629,891	XXX.....	403,729,009	0.7	XXX.....	XXX.....		403,729,009

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX.....			XXX.....	XXX.....		
49.2 NAIC 2						XXX.....			XXX.....	XXX.....		
49.3 NAIC 3						XXX.....			XXX.....	XXX.....		
49.4 NAIC 4						XXX.....			XXX.....	XXX.....		
49.5 NAIC 5						XXX.....			XXX.....	XXX.....		
49.6 NAIC 6						XXX.....			XXX.....	XXX.....		
49.7 Totals						XXX.....			XXX.....	XXX.....		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	90,902,066	247,628,649	33,527,283	17,616,518	58,343,733	XXX.....	448,018,249	0.7	XXX.....	XXX.....		448,018,249
50.2 NAIC 2	11,455,976	33,442,814	36,843,030	51,061,920	36,946,647	XXX.....	169,750,387	0.3	XXX.....	XXX.....		169,750,387
50.3 NAIC 3	9,871,627	2,000,000				XXX.....	11,871,627	0.0	XXX.....	XXX.....		11,871,627
50.4 NAIC 4						XXX.....			XXX.....	XXX.....		
50.5 NAIC 5						XXX.....			XXX.....	XXX.....		
50.6 NAIC 6						XXX.....			XXX.....	XXX.....		
50.7 Totals	112,229,669	283,071,463	70,370,313	68,678,438	95,290,380	XXX.....	629,640,263	1.0	XXX.....	XXX.....		629,640,263
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX.....			XXX.....	XXX.....		
51.2 NAIC 2						XXX.....			XXX.....	XXX.....		
51.3 NAIC 3						XXX.....			XXX.....	XXX.....		
51.4 NAIC 4						XXX.....			XXX.....	XXX.....		
51.5 NAIC 5						XXX.....			XXX.....	XXX.....		
51.6 NAIC 6						XXX.....			XXX.....	XXX.....		
51.7 Totals						XXX.....			XXX.....	XXX.....		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 52.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 4,550,237,667	12,284,739,120	6,799,016,478	7,283,830,447	8,162,600,934		39,080,424,646	64.3	XXX	XXX	19,683,844,275	19,396,580,371
52.2 NAIC 2	(d) 1,164,801,686	4,613,563,077	4,945,209,932	2,958,445,424	4,887,303,509		18,569,323,628	30.5	XXX	XXX	7,598,536,148	10,970,787,480
52.3 NAIC 3	(d) 199,168,956	1,612,985,162	652,901,619	146,762,214	55,930,665		2,667,748,616	4.4	XXX	XXX	374,427,826	2,293,320,790
52.4 NAIC 4	(d) 16,126,185	257,951,142	18,346,655	1,037,250	7,622,374		301,083,606	0.5	XXX	XXX	29,267,024	271,816,582
52.5 NAIC 5	(d) 27,977,056	116,071,271	19,054,157	1,709,169	8,777,116		(c) 173,588,769	0.3	XXX	XXX	42,892,904	130,695,865
52.6 NAIC 6	(d) 2,555,835	421,793	2		20,000		(c) 2,997,630	0.0	XXX	XXX	2,386,584	611,046
52.7 Totals	5,960,867,385	18,885,731,565	12,434,528,843	10,391,784,504	13,122,254,598		(b) 60,795,166,895	100.0	XXX	XXX	27,731,354,761	33,063,812,134
52.8 Line 52.7 as a % of Col. 7	9.8	31.1	20.5	17.1	21.6		100.0	XXX	XXX	XXX	45.6	54.4
53. Total Bonds Prior Year												
53.1 NAIC 1	3,683,425,760	12,004,506,759	6,687,041,625	6,893,089,425	8,615,322,097		XXX	XXX	37,883,385,666	63.3	19,142,545,953	18,740,839,713
53.2 NAIC 2	931,055,332	4,419,487,534	5,163,535,502	2,570,520,243	5,878,395,340		XXX	XXX	18,962,993,951	31.7	8,546,814,644	10,416,179,307
53.3 NAIC 3	168,174,344	1,562,375,337	663,954,662	126,587,697	41,619,855		XXX	XXX	2,562,711,895	4.3	303,767,954	2,258,943,941
53.4 NAIC 4	18,961,403	279,523,062	31,879,856	3,433,442	20,689,440		XXX	XXX	354,487,203	0.6	53,684,366	300,802,837
53.5 NAIC 5	8,400,895	52,404,541	16,939,000				XXX	XXX	(c) 77,744,436	0.1	26,249,870	51,494,566
53.6 NAIC 6	(1,030,781)	10,327,260	41,048		965,750		XXX	XXX	(c) 10,303,277	0.0	99,964	10,203,313
53.7 Totals	4,808,986,953	18,328,624,493	12,563,391,693	9,593,630,807	14,556,992,482		XXX	XXX	(b) 59,851,626,428	100.0	28,073,162,751	31,778,463,677
53.8 Line 53.7 as a % of Col. 9	8.0	30.6	21.0	16.0	24.3		XXX	XXX	100.0	XXX	46.9	53.1
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,485,439,501	4,400,637,277	3,014,111,144	4,564,761,695	6,218,894,659		19,683,844,276	32.4	XXX	XXX	19,683,844,276	XXX
54.2 NAIC 2	197,469,046	938,673,076	1,256,999,696	1,321,595,269	3,883,799,060		7,598,536,147	12.5	XXX	XXX	7,598,536,147	XXX
54.3 NAIC 3	29,382,365	196,308,245	47,489,680	55,546,756	45,700,782		374,427,828	0.6	XXX	XXX	374,427,828	XXX
54.4 NAIC 4	3,804,000	24,900,524		562,500			29,267,024	0.0	XXX	XXX	29,267,024	XXX
54.5 NAIC 5	285,637	30,496,517	12,110,750				42,892,904	0.1	XXX	XXX	42,892,904	XXX
54.6 NAIC 6	2,331,305	55,279					2,386,584	0.0	XXX	XXX	2,386,584	XXX
54.7 Totals	1,718,711,854	5,591,070,918	4,330,711,270	5,942,466,220	10,148,394,501		27,731,354,763	45.6	XXX	XXX	27,731,354,763	XXX
54.8 Line 54.7 as a % of Col. 7	6.2	20.2	15.6	21.4	36.6		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	2.8	9.2	7.1	9.8	16.7		45.6	XXX	XXX	XXX	45.6	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	3,064,798,166	7,884,101,843	3,784,905,334	2,719,068,752	1,943,706,275		19,396,580,370	31.9	XXX	XXX	XXX	19,396,580,370
55.2 NAIC 2	967,332,640	3,674,890,001	3,688,210,236	1,636,850,155	1,003,504,449		10,970,787,481	18.0	XXX	XXX	XXX	10,970,787,481
55.3 NAIC 3	169,786,591	1,416,676,917	605,411,939	91,215,458	10,229,883		2,293,320,788	3.8	XXX	XXX	XXX	2,293,320,788
55.4 NAIC 4	12,322,185	233,050,618	18,346,655	474,750	7,622,374		271,816,582	0.4	XXX	XXX	XXX	271,816,582
55.5 NAIC 5	27,691,419	85,574,754	6,943,407	1,709,169	8,777,116		130,695,865	0.2	XXX	XXX	XXX	130,695,865
55.6 NAIC 6	224,530	366,514	2		20,000		611,046	0.0	XXX	XXX	XXX	611,046
55.7 Totals	4,242,155,531	13,294,660,647	8,103,817,573	4,449,318,284	2,973,860,097		33,063,812,132	54.4	XXX	XXX	XXX	33,063,812,132
55.8 Line 55.7 as a % of Col. 7	12.8	40.2	24.5	13.5	9.0		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	7.0	21.9	13.3	7.3	4.9		54.4	XXX	XXX	XXX	XXX	54.4

(a) Includes \$ 16,746,026,957 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 696,396,386 current year of bonds with Z designations and \$ 778,149,455 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 1,080,002 current year, \$ 1,043,368 prior year of bonds with 5GI designations and \$ 666,428 current year, \$ 10,203,481 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 702,152,599 ; NAIC 2 \$ 306,398,206 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	98,037,611	98,037,611	
2. Cost of short-term investments acquired	68,965,020	68,965,020	
3. Accrual of discount	248,558	248,558	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	70,353,025	70,353,025	
7. Deduct amortization of premium	4,714	4,714	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	96,893,450	96,893,450	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	96,893,450	96,893,450	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	1,790,695,307
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	365,396,105
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	4,573,054369,969,159
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	67,878,128
3.2	Section 2, Column 19	177,838,116245,716,244
4.	SSAP No. 108 Adjustments	(146,255,915)
5.	Total gain (loss) on termination recognized, Section 2, Column 22	(52,410,607)
6.	Considerations received/(paid) on terminations, Section 2, Column 15	(102,012,980)
7.	Amortization:	
7.1	Section 1, Column 19	(363,874)
7.2	Section 2, Column 21	69,602(294,272)
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	
8.2	Section 2, Column 23	(1,994,481)(1,994,481)
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	(243,226,255)
9.2	Section 2, Column 20	(4,491,821)(247,718,077)
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	2,059,720,337
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	2,059,720,337

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
3.13	Section 1, Column 18, current year minus	(218,016)
3.14	Section 1, Column 18, prior year	(10,341,914)10,123,89810,123,898
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	266,242
3.24	Section 1, Column 19, prior year plus	(15,845,048)
3.25	SSAP No. 108 Adjustments	(5,987,392)10,123,89810,123,898
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	57,918,497
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	86,328,985
4.23	SSAP No. 108 Adjustments	(28,410,488)57,918,497
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
02005NB*0	Synthetic, Ally Financial INC	2.C	10,000,000	10,317,670	9,951,191	03/08/2022	12/20/2026	CREDIT DEFAULT SWAP	317,668	439,689	P44008-AA-7 .	GM HOLDINGS S.A.	2PL	10,000,003	9,511,502
02639#DIW8	Synthetic, American General Life Insurance Company	2	62,200,000	5,176,471	5,183,214	09/22/2025	12/20/2033	CREDIT DEFAULT SWAP	(407,482)	(282,694)	00392#-AA-0 .	ABTEEN VENTURES LLC	1PL	5,583,953	5,465,908
02639#DIW8	Synthetic, American General Life Insurance Company	2		16,314,246	13,465,778			CREDIT DEFAULT SWAP			04052A-DY-9 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	16,314,246	13,465,778
02639#DIW8	Synthetic, American General Life Insurance Company	2		31,120,837	27,937,487			CREDIT DEFAULT SWAP			341078-AA-7 .	FLORIDA PIPELINE HOLDINGS LLC	2PL	31,120,837	27,937,487
02639#DIW8	Synthetic, American General Life Insurance Company	2		289,286	292,998			CREDIT DEFAULT SWAP			40500#-AL-1 .	H-E-B LP	1PL	289,286	292,998
02639#DIW8	Synthetic, American General Life Insurance Company	2		412,094	252,568			CREDIT DEFAULT SWAP			59447#-AK-9 .	MICHIGAN ELECTRIC TRANSMISSION	1	412,094	252,568
02639#DIW8	Synthetic, American General Life Insurance Company	2		160,227	101,721			CREDIT DEFAULT SWAP			73358W-3L-6 .	PORT AUTHORITY OF NEW YORK & N	1FE	160,227	101,721
02639#DIW8	Synthetic, American General Life Insurance Company	2		5,848	3,679			CREDIT DEFAULT SWAP			89838L-AH-7 .	TRUSTEES OF BOSTON COLLEGE	1FE	5,848	3,679
02639#DIW8	Synthetic, American General Life Insurance Company	2		160,597	100,435			CREDIT DEFAULT SWAP			91335V-KQ-8 .	UNIVERSITY OF PITTSBURGH-OF TH	1FE	160,597	100,435
02639#DIW8	Synthetic, American General Life Insurance Company	2		12,115	12,081			CREDIT DEFAULT SWAP			92334*-AG-9 .	VEOLIA UTILITY RESOURCES LLC	1	12,115	12,081
02639#DIW8	Synthetic, American General Life Insurance Company	2		129,937	76,906			CREDIT DEFAULT SWAP			209111-FZ-1 .	CONSOLIDATED EDISON CO OF NEW	1FE	129,937	76,906
02639#DIW8	Synthetic, American General Life Insurance Company	2		344,889	265,927			CREDIT DEFAULT SWAP			575767-AK-4 .	MASSACHUSETTS MUTUAL LIFE INSU	1FE	344,889	265,927
02639#DIW8	Synthetic, American General Life Insurance Company	2		187,232	113,208			CREDIT DEFAULT SWAP			575767-AR-9 .	MASSACHUSETTS MUTUAL LIFE INSU	1FE	187,232	113,208
02639#DIW8	Synthetic, American General Life Insurance Company	2		110,329	75,567			CREDIT DEFAULT SWAP			649322-AF-1 .	NEW YORK AND PRESBYTERIAN HOSP	1FE	110,329	75,567
02639#DIW8	Synthetic, American General Life Insurance Company	2		1,006,761	665,630			CREDIT DEFAULT SWAP			707567-AE-3 .	PENN MUTUAL LIFE INSURANCE CO/	1FE	1,006,761	665,630
02639#DIW8	Synthetic, American General Life Insurance Company	2		869,268	667,463			CREDIT DEFAULT SWAP			872898-AE-1 .	TSMC ARIZONA CORP	1FE	869,268	667,463
02639#DIW8	Synthetic, American General Life Insurance Company	2		381,260	220,629			CREDIT DEFAULT SWAP			914886-AD-8 .	UNIVERSITY OF SOUTHERN CALIFOR	1FE	381,260	220,629
02639#DIW8	Synthetic, American General Life Insurance Company	2		160,223	91,521			CREDIT DEFAULT SWAP			915217-XA-6 .	UNIVERSITY OF VIRGINIA	1FE	160,223	91,521
02639#DIW8	Synthetic, American General Life Insurance Company	2		340,642	240,969			CREDIT DEFAULT SWAP			BZ6906-85-4 .	THERMO FISHER SCIENTIFIC INC	1FE	340,642	240,969
02639#DIW8	Synthetic, American General Life Insurance Company	2		4,599,986	4,375,276			CREDIT DEFAULT SWAP			P44008-AA-7 .	GM HOLDINGS S.A.	2PL	4,599,986	4,375,276
028591A#4	Synthetic, American National Insurance Company	1	50,500,000	39,880,880	32,772,598	10/01/2025	09/20/2033	CREDIT DEFAULT SWAP	(798,671)	(848,644)	05682*-AC-8 .	BAIN CAPITAL HOLDINGS LP	1PL	40,679,551	33,621,242
028591A#4	Synthetic, American National Insurance Company	1		9,820,440	7,761,388			CREDIT DEFAULT SWAP			05682*-AD-6 .	BAIN CAPITAL HOLDINGS LP	1PL	9,820,440	7,761,388
29250NG*0	Synthetic, Enbridge, Inc.	2.A	10,000,000	4,932,777	3,554,354	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	8,153	104,211	04052A-CE-4 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	4,924,624	3,450,142
29250NG*0	Synthetic, Enbridge, Inc.	2.A		5,075,387	4,189,224			CREDIT DEFAULT SWAP			04052A-DY-9 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	5,075,387	4,189,224
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A	250,000,000	11,246,408	9,528,389	08/07/2024	08/09/2029	INTEREST RATE SWAP		1,068,314	05379B-AR-8 .	AVISTA CORP	1FE	11,246,408	8,460,075
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		7,464,957	5,941,194			INTEREST RATE SWAP			10373Q-BQ-2 .	BP CAPITAL MARKETS AMERICA INC	1FE	7,464,957	5,941,194
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		29,865,825	22,768,504			INTEREST RATE SWAP			29364G-AK-9 .	ENTERGY CORP	2FE	29,865,825	22,768,504
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		22,186,429	17,170,048			INTEREST RATE SWAP			30161N-AY-7 .	EXELON CORP	2FE	22,186,429	17,170,048
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,675,525	7,000,840			INTEREST RATE SWAP			049560-AW-5 .	ATMOS ENERGY CORP	1FE	9,675,525	7,000,840
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		18,443,366	12,950,070			INTEREST RATE SWAP			50249A-AJ-2 .	LYB INTERNATIONAL FINANCE III	2FE	18,443,366	12,950,070
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		12,000,000	7,618,294			INTEREST RATE SWAP			73358W-3L-6 .	PORT AUTHORITY OF NEW YORK & N	1FE	12,000,000	7,618,294
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		10,080,753	7,597,751			INTEREST RATE SWAP			75513E-AC-5 .	RTX CORP	2FE	10,080,753	7,597,751
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		20,189,815	14,403,317			INTEREST RATE SWAP			91324P-EF-5 .	UNITEDHEALTH GROUP INC	1FE	20,189,815	14,403,317
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		10,006,562	6,940,701			INTEREST RATE SWAP			458140-BW-9 .	INTEL CORP	2FE	10,006,562	6,940,701
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,885,393	7,211,680			INTEREST RATE SWAP			459200-KL-4 .	INTERNATIONAL BUSINESS MACHINE	1FE	9,885,393	7,211,680
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		30,172,662	23,032,088			INTEREST RATE SWAP			460146-CS-0 .	INTERNATIONAL PAPER CO	2FE	30,172,662	23,032,088
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,906,709	7,327,271			INTEREST RATE SWAP			512807-AW-8 .	LAM RESEARCH CORP	1FE	9,906,709	7,327,271
29364GD#9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,710,014	7,160,131			INTEREST RATE SWAP			548661-DZ-7 .	LOWE'S COS INC	2FE	9,710,014	7,160,131

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
29364GD09	Synthetic, 5 Year Fixed Rate Bond	2.A		17,087,527	13,423,113			INTEREST RATE SWAP			878091-BF-3 .	TEACHERS INSURANCE & ANNUITY A	1FE	17,087,527	13,423,113
29364GD09	Synthetic, 5 Year Fixed Rate Bond	2.A		11,775,689	8,946,634			INTEREST RATE SWAP			878091-BG-1 .	TEACHERS INSURANCE & ANNUITY A	1FE	11,775,689	8,946,634
30382VA*7	Synthetic, Inova Health Systems ..	1.F	10,000,000	633,398	500,000	05/06/2025	05/15/2035	TOTAL RETURN SWAP		257,118	86468#-AB-6 .	VEOLIA UTILITY RESOURCES LLC	1	500,000	376,280
30382VA*7	Synthetic, Inova Health Systems ..	1.F		2,000,000	1,561,400			TOTAL RETURN SWAP			736508-P8-5 .	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	1,561,400
30382VA*7	Synthetic, Inova Health Systems ..	1.F		1,500,000	1,177,215			TOTAL RETURN SWAP			736508-P#-3 .	PORTLAND GENERAL ELECTRIC CO	1	1,500,000	1,177,215
30382VA*7	Synthetic, Inova Health Systems ..	1.F		6,000,000	5,056,080			TOTAL RETURN SWAP			736508-Q*-6 .	PORTLAND GENERAL ELECTRIC CO	1	6,000,000	5,056,080
345010AH4	Synthetic, Pacific Life Insurance Company	1.D	56,690,000	5,506,842	5,459,881	03/17/2025	12/20/2029	CREDIT DEFAULT SWAP	506,842	1,014,681	05073*-AD-3 .	AUDAX GROUP LP	1PL	5,000,000	4,445,200
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		7,000,000	6,193,670			CREDIT DEFAULT SWAP			05682*-AE-4 .	BAIN CAPITAL HOLDINGS LP	1PL	7,000,000	6,193,670
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		6,000,000	5,246,400			CREDIT DEFAULT SWAP			023586-E8-5 .	U-HAUL HOLDING CO	2PL	6,000,000	5,246,400
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		5,000,000	5,223,300			CREDIT DEFAULT SWAP			023586-F8-4 .	U-HAUL HOLDING CO	2PL	5,000,000	5,223,300
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		19,000,000	20,122,710			CREDIT DEFAULT SWAP			345010-AF-8 .	FOOTBALL CLUB TERM NOTES 2024-	1FE	19,000,000	20,122,710
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		4,000,000	4,224,080			CREDIT DEFAULT SWAP			34501*-AD-5 .	FOOTBALL CLUB TERM NOTES 2023-	1FE	4,000,000	4,224,080
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		5,000,000	5,117,950			CREDIT DEFAULT SWAP			34501*-AF-0 .	FOOTBALL CLUB TERM NOTES 2023-	1FE	5,000,000	5,117,950
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		5,000,000	5,349,550			CREDIT DEFAULT SWAP			055262-D*-7 .	BASF SE	1FE	5,000,000	5,349,550
345010AH4	Synthetic, Pacific Life Insurance Company	1.D		690,000	688,061			CREDIT DEFAULT SWAP			92334*-AG-9 .	VEOLIA UTILITY RESOURCES LLC	1	690,000	688,061
35671DK#1	Synthetic, Freeport-Mcmoran Inc ..	2.B	20,000,000	12,002,272	11,775,941	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	(144,507)	228,317	039808-AB-2 .	ARDENT MILLS LLC	2YE	12,146,779	11,547,623
35671DK#1	Synthetic, Freeport-Mcmoran Inc ..	2.B		8,200,691	7,804,516			CREDIT DEFAULT SWAP			G31988-AG-2 .	ESSENTRA PLC	3YE	8,200,691	7,804,516
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F	60,000,000	3,983,220	4,766,631	07/23/2025	06/20/2034	CREDIT DEFAULT SWAP	(1,947,957)	(1,926,169)	002528-AA-1 .	AZ BATTERY PROPERTY LLC	2PL	5,931,177	6,692,799
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		203,550	199,247			CREDIT DEFAULT SWAP			00392#-AA-0 .	ABTEEN VENTURES LLC	1PL	203,550	199,247
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		8,949,583	6,633,341			CREDIT DEFAULT SWAP			04052A-BR-6 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	8,949,583	6,633,341
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		12,538,179	10,358,918			CREDIT DEFAULT SWAP			04052A-CK-0 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	12,538,179	10,358,918
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		1,460,968	1,311,526			CREDIT DEFAULT SWAP			34107#-AA-7 .	FLORIDA PIPELINE HOLDINGS LLC	2PL	1,460,968	1,311,526
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		284,592	288,243			CREDIT DEFAULT SWAP			40500#-AL-1 .	H-E-B LP	1PL	284,592	288,243
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		2,694,538	2,934,622			CREDIT DEFAULT SWAP			51101#-AA-5 .	LAKE SUSTAINABLE ENERGY PARTNE	1YE	2,694,538	2,934,622
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		3,594,392	3,090,479			CREDIT DEFAULT SWAP			64461X-FV-2 .	NEW HAMPSHIRE HEALTH AND EDUCA	1FE	3,594,392	3,090,479
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		131,420	82,677			CREDIT DEFAULT SWAP			89838L-AH-7 .	TRUSTEES OF BOSTON COLLEGE	1FE	131,420	82,677
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		2,000,000	1,586,680			CREDIT DEFAULT SWAP			91412N-BC-3 .	UNIVERSITY OF CHICAGO/THE	1FE	2,000,000	1,586,680
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		13,267,611	13,230,329			CREDIT DEFAULT SWAP			92334*-AG-9 .	VEOLIA UTILITY RESOURCES LLC	1	13,267,611	13,230,329
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		1,487,795	877,527			CREDIT DEFAULT SWAP			92343V-FV-1 .	VERIZON COMMUNICATIONS INC	2FE	1,487,795	877,527
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		2,307,717	1,551,888			CREDIT DEFAULT SWAP			401378-AD-6 .	GUARDIAN LIFE INSURANCE CO OF	1FE	2,307,717	1,551,888
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		2,681,758	2,194,823			CREDIT DEFAULT SWAP			586054-AC-2 .	MEMORIAL SLOAN-KETTERING CANCE	1FE	2,681,758	2,194,823
36267YA*8	Synthetic, Global Atlantic Financial Group	1.F		3,012,613	2,131,111			CREDIT DEFAULT SWAP			BZ6906-85-4 .	THERMO FISHER SCIENTIFIC INC	1FE	3,012,613	2,131,111
04273SD06	Synthetic, Arrow Electronics, INC	2.C	10,000,000	10,011,994	9,511,190	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP	12,004	77,200	Q6646*-AF-6 .	NEW TERMINAL FINANCING COMPANY	2FE	9,999,990	9,433,991
45470YA*2	Synthetic, Indiana University Health	1.C	10,000,000	8,000,000	5,403,760	05/06/2025	05/15/2035	TOTAL RETURN SWAP		175,520	67755#-AF-9 .	OHIO STATE ENERGY PARTNERS LLC	1PL	8,000,000	5,228,240

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
45470YA*2	Synthetic, Indiana University Health	1.C		2,000,000	1,569,620			TOTAL RETURN SWAP			736508-PF-3	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	1,569,620
462560A*7	Synthetic, University of Iowa Hospitals	1.F	10,000,000	4,250,000	3,678,082	05/06/2025	05/15/2035	TOTAL RETURN SWAP		479,702	86468F-AB-6	VEOLIA UTILITY RESOURCES LLC	1	4,250,000	3,198,380
462560A*7	Synthetic, University of Iowa Hospitals	1.F		5,250,000	3,947,055			TOTAL RETURN SWAP			86468F-AD-2	VEOLIA UTILITY RESOURCES LLC	1	5,250,000	3,947,055
462560A*7	Synthetic, University of Iowa Hospitals	1.F		500,000	396,081			TOTAL RETURN SWAP			86564U-AA-8	SUMMA HEALTH	1FE	500,000	396,081
053807D*1	Synthetic, Avnet, INC	2.C	10,000,000	10,000,003	9,589,848	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP		78,346	P44008-AA-7	GM HOLDINGS S.A.	2PL	10,000,003	9,511,502
57585BA*9	Synthetic, UMass Memorial Health Care Obligated Group	1.E	15,000,000	5,000,000	6,153,925	05/06/2025	05/15/2050	TOTAL RETURN SWAP		809,625	92334*-AE-4	VEOLIA UTILITY RESOURCES LLC	1	5,000,000	5,344,300
57585BA*9	Synthetic, UMass Memorial Health Care Obligated Group	1.E		10,087,317	6,204,238			TOTAL RETURN SWAP			682832-GD-6	ONONDAGA CIVIC DEVELOPMENT COR	1FE	10,087,317	6,204,238
62618# BN9	Synthetic, New York City Water 30 yr	1.E	5,000,000	2,992,856	2,178,756	08/20/2024	09/01/2057	TOTAL RETURN SWAP		269,222	13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNO	1FE	2,992,856	1,909,534
62618# BN9	Synthetic, New York City Water 30 yr	1.E		504,621	438,139			TOTAL RETURN SWAP			71338Q-AC-0	PEPPERDINE UNIVERSITY	1FE	504,621	438,139
62618# BN9	Synthetic, New York City Water 30 yr	1.E		1,301,665	787,043			TOTAL RETURN SWAP			575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1FE	1,301,665	787,043
62618#BP4	Synthetic, New York City Transitional Finance Authority														
62618#BP4	Future Tax Secured Revenue 29 yr	1.F	5,000,000	5,000,000	4,800,465	08/20/2024	09/01/2048	TOTAL RETURN SWAP		169,765	Q9326F-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,000,000	4,630,700
62618#BQ2	Synthetic, Metropolitan St Louis Sewer District 28 yr	1.F	5,000,000	2,000,000	1,539,513	08/20/2024	09/01/2058	TOTAL RETURN SWAP		280,117	91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1FE	2,000,000	1,259,397
62618#BQ2	Synthetic, Metropolitan St Louis Sewer District 28 yr	1.F		3,000,001	1,713,630			TOTAL RETURN SWAP			915217-XA-6	UNIVERSITY OF VIRGINIA	1FE	3,000,001	1,713,630
62618#BR0	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F	15,000,000	3,799,998	2,596,448	08/20/2024	09/01/2057	TOTAL RETURN SWAP		377,895	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	3,799,998	2,218,553
62618#BR0	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		4,500,000	2,613,645			TOTAL RETURN SWAP			03842*-CA-2	AQUA PENNSYLVANIA INC	1	4,500,000	2,613,645
62618#BR0	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		2,986,594	2,048,662			TOTAL RETURN SWAP			95765P-AE-9	WESTERN AND SOUTHERN LIFE INSU	1FE	2,986,594	2,048,662
62618#BR0	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		1,193,758	740,083			TOTAL RETURN SWAP			171239-AJ-5	CHUBB INA HOLDINGS LLC	1FE	1,193,758	740,083
62618#BR0	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		2,500,000	2,014,100			TOTAL RETURN SWAP			665228-F8-6	NORTHERN ILLINOIS GAS COMPANY	1	2,500,000	2,014,100
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F	25,000,000	11,242,980	9,919,398	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(1,117,587)	89602H-AB-3	TRIBOROUGH BRIDGE & TUNNEL AUT	1FE	11,242,980	11,036,984
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F		4,047,463	3,975,574			TOTAL RETURN SWAP			89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUT	1FE	4,047,463	3,975,574
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F		10,242,999	7,865,033			TOTAL RETURN SWAP			872898-AE-1	TSMC ARIZONA CORP	1FE	10,242,999	7,865,033
62618#BT6	Synthetic, State of Washington 10 yr	1.F	20,000,000	424,234	751,846	08/20/2024	09/01/2049	TOTAL RETURN SWAP		427,871	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	424,234	323,974
62618#BT6	Synthetic, State of Washington 10 yr	1.F		14,470,124	14,213,114			TOTAL RETURN SWAP			89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUT	1FE	14,470,124	14,213,114
62618#BT6	Synthetic, State of Washington 10 yr	1.F		5,900,813	5,464,979			TOTAL RETURN SWAP			Q9326F-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,900,813	5,464,979
62618#BU3	Synthetic, State of Connecticut 10 yr	1.F	12,500,000	12,417,866	12,082,347	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(531,472)	54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1PL	12,417,866	12,613,820
62618#BU3	Synthetic, State of Connecticut 10 yr	1.F		82,135	50,339			TOTAL RETURN SWAP			59447F-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	82,135	50,339
62618#BV1	Synthetic, State of California 10 yr	1.F	15,000,000	11,405,462	12,497,833	08/20/2024	09/01/2048	TOTAL RETURN SWAP		76,145	51101F-AA-5	LAKE SUSTAINABLE ENERGY PARTNE	1YE	11,405,462	12,421,688
62618#BV1	Synthetic, State of California 10 yr	1.F		3,570,919	3,627,268			TOTAL RETURN SWAP			54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1PL	3,570,919	3,627,268
62618#BV1	Synthetic, State of California 10 yr	1.F		23,620	15,547			TOTAL RETURN SWAP			64716F-AG-2	NEW MEXICO GAS COMPANY INC	2	23,620	15,547
62618#BW9	Synthetic, South Carolina Public Service Authority 8 yr	1.F	7,500,000	5,499,049	3,862,547	08/20/2024	09/01/2057	TOTAL RETURN SWAP		608,428	209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1FE	5,499,049	3,254,118

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14 NAIC Designation or Other	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
62618#BW9	Synthetic, South Carolina Public Service Authority 8 yr	1.F		2,013,525	1,331,263			TOTAL RETURN SWAP			707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1FE	2,013,525	1,331,263
62618#BX7	Synthetic, Trinity Health Corp Obligated Group 12 yr	1.F	15,000,000	9,999,998	6,640,702	08/20/2024	09/01/2058	TOTAL RETURN SWAP		292,125	73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1FE	9,999,998	6,348,577
62618#BX7	Synthetic, Trinity Health Corp Obligated Group 12 yr	1.F		4,993,599	3,358,084			TOTAL RETURN SWAP			401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1FE	4,993,599	3,358,084
62618#BY5	Synthetic, Chicago O'Hare International Airport (AMT) 8 yr	1.F	15,000,000	18,903,502	16,784,122	08/20/2024	09/01/2057	TOTAL RETURN SWAP		1,409,142	64461X-FV-2	NEW HAMPSHIRE HEALTH AND EDUCA	1FE	18,903,502	15,374,981
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F	15,000,000	281,181	1,767,035	08/20/2024	09/01/2058	TOTAL RETURN SWAP		1,515,658	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1FE	281,181	251,378
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F		4,693,992	3,156,605			TOTAL RETURN SWAP			401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1FE	4,693,992	3,156,605
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F		9,854,111	7,598,021			TOTAL RETURN SWAP			575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSU	1FE	9,854,111	7,598,021
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F	25,000,000	3,857,462	4,006,710	08/20/2024	09/01/2057	TOTAL RETURN SWAP		627,357	71338Q-AC-0	PEPPERDINE UNIVERSITY	1FE	3,857,462	3,379,353
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		3,688,627	2,306,813			TOTAL RETURN SWAP			91335V-KQ-8	UNIVERSITY OF PITTSBURGH-OF TH	1FE	3,688,627	2,306,813
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,000,000	1,259,397			TOTAL RETURN SWAP			91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1FE	2,000,000	1,259,397
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		9,026,642	6,182,565			TOTAL RETURN SWAP			649322-AF-1	NEW YORK AND PRESBYTERIAN HOSP	1FE	9,026,642	6,182,565
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,500,000	1,821,546			TOTAL RETURN SWAP			668444-AQ-5	NORTHWESTERN UNIVERSITY	1FE	2,500,000	1,821,546
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,500,000	1,446,707			TOTAL RETURN SWAP			914886-AD-8	UNIVERSITY OF SOUTHERN CALIFOR	1FE	2,500,000	1,446,707
62618#CB4	Synthetic, Long Island Power Authority 29 yr	1.F	10,000,000	10,000,000	7,792,902	08/20/2024	09/01/2055	TOTAL RETURN SWAP		431,602	62676#-AA-7	MURPHY'S BOWL LLC	1PL	10,000,000	7,361,300
62618#CC2	Synthetic, Illinois State Toll Highway Authority 8 yr	1.F	10,000,000	1,124,724	1,373,038	08/20/2024	09/01/2058	TOTAL RETURN SWAP		367,528	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1FE	1,124,724	1,005,510
62618#CC2	Synthetic, Illinois State Toll Highway Authority 8 yr	1.F		8,754,222	5,427,274			TOTAL RETURN SWAP			171239-AJ-5	CHUBB INA HOLDINGS LLC	1FE	8,754,222	5,427,274
62618#CD0	Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr	1.F	20,000,000	12,742,571	8,674,853	08/20/2024	09/01/2047	TOTAL RETURN SWAP		691,896	10115C-AB-0	TRUSTEES OF BOSTON UNIVERSITY	1FE	12,742,571	7,982,957
62618#CD0	Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr	1.F		8,000,000	6,346,721			TOTAL RETURN SWAP			91412N-BC-3	UNIVERSITY OF CHICAGO/THE	1FE	8,000,000	6,346,721
62618#CE8	Synthetic, Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr	1.F	5,000,000	5,000,000	4,759,009	08/20/2024	09/01/2048	TOTAL RETURN SWAP		128,309	Q9326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,000,000	4,630,700
62618#CF5	Synthetic, New Jersey Transportation Trust Fund 9 yr	2.B	7,500,000	3,967,459	2,328,604	08/20/2024	09/01/2057	TOTAL RETURN SWAP		(11,473)	92343V-FV-1	VERIZON COMMUNICATIONS INC	2FE	3,967,459	2,340,076
62618#CF5	Synthetic, New Jersey Transportation Trust Fund 9 yr	2.B		3,498,732	2,070,802			TOTAL RETURN SWAP			209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1FE	3,498,732	2,070,802
62618#CG3	Synthetic, State of Illinois 9 yr	1.F	12,500,000	12,499,997	8,590,974	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(251,479)	BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1FE	12,499,997	8,842,453
62618#CH1	Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr	1.F	5,000,000	801,735	947,417	08/20/2024	09/01/2048	TOTAL RETURN SWAP		162,630	00392#-AA-0	ABTEEN VENTURES LLC	1PL	801,735	784,786
62618#CH1	Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr	1.F		208,653	137,337			TOTAL RETURN SWAP			64716#-AG-2	NEW MEXICO GAS COMPANY INC	2	208,653	137,337
62618#CH1	Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr	1.F		3,286,114	2,324,585			TOTAL RETURN SWAP			BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1FE	3,286,114	2,324,585
62618#CH1	Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr	1.F		703,513	664,088			TOTAL RETURN SWAP			Q8562#-AF-2	SONIC HEALTHCARE SERVICES PTY	2	703,513	664,088
62620HA*3	Synthetic, Municipal Electric Authority of Georgia	2.A	20,000,000	14,000,000	9,612,427	05/06/2025	05/15/2040	TOTAL RETURN SWAP		313,487	67755#-AH-5	OHIO STATE ENERGY PARTNERS LLC	1PL	14,000,000	9,298,940

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other		Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date		Book/Adjusted Carrying Value	Fair Value	12	13	14 NAIC Designation or Other	Book/Adjusted Carrying Value	16
Number	Description	Description	Notional Amount					Description			CUSIP	Description	Description		Fair Value
62620HA*3	Synthetic, Municipal Electric Authority of Georgia	2.A		6,000,000	4,891,260			TOTAL RETURN SWAP			665228-F*-8	NORTHERN ILLINOIS GAS COMPANY	1	6,000,000	4,891,260
64985SA*4	Synthetic, NYU Langone	1.F	15,000,000	7,000,000	7,860,431	05/06/2025	05/15/2045	TOTAL RETURN SWAP		750,671	40500#-AM-9	H-E-B LP	1	7,000,000	7,109,760
64985SA*4	Synthetic, NYU Langone	1.F		5,000,000	5,094,100			TOTAL RETURN SWAP			40500#-AN-7	H-E-B LP	1	5,000,000	5,094,100
64985SA*4	Synthetic, NYU Langone	1.F		2,979,733	2,438,694			TOTAL RETURN SWAP			586054-AC-2	MEMORIAL SLOAN-KETTERING CANC	1FE	2,979,733	2,438,694
68450LA*6	Synthetic, Orlando Health	1.F	15,000,000	3,000,000	2,974,951	05/06/2025	05/15/2045	TOTAL RETURN SWAP		(35,819)	40500#-AF-4	H-E-B LP	1PL	3,000,000	3,010,770
68450LA*6	Synthetic, Orlando Health	1.F		6,000,000	6,027,840			TOTAL RETURN SWAP			40500#-AG-2	H-E-B LP	1PL	6,000,000	6,027,840
68450LA*6	Synthetic, Orlando Health	1.F		3,000,000	3,018,480			TOTAL RETURN SWAP			40500#-AH-0	H-E-B LP	1PL	3,000,000	3,018,480
68450LA*6	Synthetic, Orlando Health	1.F		3,000,000	3,024,180			TOTAL RETURN SWAP			40500#-AJ-6	H-E-B LP	1PL	3,000,000	3,024,180
69447#AT9	Company Synthetic, Pacific Life Insurance	1	40,000,000	271,116	128,397	09/22/2025	09/20/2035	CREDIT DEFAULT SWAP		(29,889)	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	271,116	158,286
69447#AT9	Company Synthetic, Pacific Life Insurance	1		4,003,080	3,057,032			CREDIT DEFAULT SWAP			04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	4,003,080	3,057,032
69447#AT9	Company Synthetic, Pacific Life Insurance	1		17,388,028	12,181,878			CREDIT DEFAULT SWAP			04052A-CE-4	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	17,388,028	12,181,878
69447#AT9	Company Synthetic, Pacific Life Insurance	1		6,411,401	5,297,035			CREDIT DEFAULT SWAP			04052A-CK-0	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	6,411,401	5,297,035
69447#AT9	Company Synthetic, Pacific Life Insurance	1		11,926,365	9,844,021			CREDIT DEFAULT SWAP			04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	11,926,365	9,844,021
70870JA*9	Synthetic, UPMC	1.F	10,000,000	3,000,000	3,514,790	05/06/2025	05/15/2045	TOTAL RETURN SWAP		490,610	40500#-AJ-6	H-E-B LP	1PL	3,000,000	3,024,180
70870JA*9	Synthetic, UPMC	1.F		7,000,000	7,072,030			TOTAL RETURN SWAP			40500#-AK-3	H-E-B LP	1	7,000,000	7,072,030
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1.E	20,000,000	2,500,000	3,227,042	05/06/2025	05/15/2055	TOTAL RETURN SWAP		1,181,363	70213H-AC-2	MASS GENERAL BRIGHAM INC	1FE	2,500,000	2,045,679
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1.E		328,317	206,547			TOTAL RETURN SWAP			89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1FE	328,317	206,547
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1.E		2,500,000	1,583,500			TOTAL RETURN SWAP			92203#-AY-4	VANGUARD GROUP INC/THE	1	2,500,000	1,583,500
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1.E		11,068,810	8,337,513			TOTAL RETURN SWAP			404530-AA-5	HACKENSACK MERIDIAN HEALTH INC	1FE	11,068,810	8,337,513
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1.E		5,159,001	3,757,824			TOTAL RETURN SWAP			649322-AD-6	NEW YORK AND PRESBYTERIAN HOSP	1FE	5,159,001	3,757,824
91278*HT4	Synthetic, US Treasury 30 yr	1.G	100,000,000	3,000,000	(10,165,073)	08/22/2024	08/22/2029	BOND FORWARD		(12,456,083)	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	3,000,000	2,291,010
91278*HT4	Synthetic, US Treasury 30 yr	1.G		13,000,000	13,726,440			BOND FORWARD			34501#-AB-7	FOOTBALL CLUB TERM NOTES 2024-	1FE	13,000,000	13,726,440
91278*HT4	Synthetic, US Treasury 30 yr	1.G		12,474,000	11,501,028			BOND FORWARD			50177#-AC-4	LBC TANK TERMINALS LLC	2PL	12,474,000	11,501,028
91278*HT4	Synthetic, US Treasury 30 yr	1.G		10,000,000	10,590,100			BOND FORWARD			055262-C8-6	BASF SE	1FE	10,000,000	10,590,100
91278*HT4	Synthetic, US Treasury 30 yr	1.G		6,186,224	6,458,851			BOND FORWARD			59081#-AC-8	MESSER INDUSTRIES USA INC	2	6,186,224	6,458,851
91278*HT4	Synthetic, US Treasury 30 yr	1.G		20,000,000	21,663,000			BOND FORWARD			83088G-B#-1	SKYWAY CONCESSION COMPANY LLC	2PL	20,000,000	21,663,000
91278*HT4	Synthetic, US Treasury 30 yr	1.G		7,839,775	6,848,592			BOND FORWARD			93401*-AB-6	WARBURG PINCUS LLC	1PL	7,839,775	6,848,592
91278*HT4	Synthetic, US Treasury 30 yr	1.G		27,500,000	24,023,175			BOND FORWARD			93401*-AC-4	WARBURG PINCUS LLC	1PL	27,500,000	24,023,175
91278*HU1	Synthetic, US Treasury 30yr	1.F	100,000,000	11,813,776	(304,659)	08/22/2024	08/22/2030	BOND FORWARD		(12,639,068)	59081#-AC-8	MESSER INDUSTRIES USA INC	2	11,813,776	12,334,409
91278*HU1	Synthetic, US Treasury 30yr	1.F		32,186,230	33,923,321			BOND FORWARD			83088G-C*-4	SKYWAY CONCESSION COMPANY LLC	2PL	32,186,230	33,923,321
91278*HU1	Synthetic, US Treasury 30yr	1.F		40,000,000	42,910,000			BOND FORWARD			96188#-AE-8	WETT HOLDINGS	2PL	40,000,000	42,910,000
91278*HU1	Synthetic, US Treasury 30yr	1.F		16,000,000	16,430,400			BOND FORWARD			06568#-AL-5	NETWORK FINANCE COMPANY	2FE	16,000,000	16,430,400
91278*HV9	Synthetic, US Treasury 30yr	1.F	100,000,000	23,000,000	10,845,772	08/22/2024	08/22/2031	BOND FORWARD		(12,795,928)	35063#-AB-4	FOUNDRY JV HOLDCO LLC	2FE	23,000,000	23,641,700
91278*HV9	Synthetic, US Treasury 30yr	1.F		8,882,955	9,489,483			BOND FORWARD			055262-C*-4	BASF SE	1FE	8,882,955	9,489,483
91278*HV9	Synthetic, US Treasury 30yr	1.F		23,503,278	20,297,901			BOND FORWARD			57169*-BC-0	MARS INC	1	23,503,278	20,297,901
91278*HV9	Synthetic, US Treasury 30yr	1.F		10,000,000	10,504,100			BOND FORWARD			59081#-AD-6	MESSER INDUSTRIES USA INC	2	10,000,000	10,504,100
91278*HV9	Synthetic, US Treasury 30yr	1.F		16,800,000	13,193,880			BOND FORWARD			59447#-AG-8	MICHIGAN ELECTRIC TRANSMISSION	1	16,800,000	13,193,880
91278*HV9	Synthetic, US Treasury 30yr	1.F		10,000,000	10,676,300			BOND FORWARD			79575#-AP-2	SALTCHUK RESOURCES	2PL	10,000,000	10,676,300
91278*HV9	Synthetic, US Treasury 30yr	1.F		7,813,770	8,235,479			BOND FORWARD			83088G-C*-4	SKYWAY CONCESSION COMPANY LLC	2PL	7,813,770	8,235,479
91278*HW7	Synthetic, US Treasury 30yr	1.F	100,000,000	11,000,000	(2,212,820)	08/22/2024	08/20/2032	BOND FORWARD		(12,881,830)	03842*-CD-6	AQUA PENNSYLVANIA INC	1	11,000,000	10,669,010
91278*HW7	Synthetic, US Treasury 30yr	1.F		25,000,000	20,211,750			BOND FORWARD			23357*-AL-5	DTE GAS COMPANY	1	25,000,000	20,211,750
91278*HW7	Synthetic, US Treasury 30yr	1.F		1,496,723	1,292,599			BOND FORWARD			57169*-BC-0	MARS INC	1	1,496,723	1,292,599
91278*HW7	Synthetic, US Treasury 30yr	1.F		16,503,278	10,114,694			BOND FORWARD			59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	16,503,278	10,114,694
91278*HW7	Synthetic, US Treasury 30yr	1.F		16,000,000	10,480,640			BOND FORWARD			266228-F*-7	DUQUESNE LIGHT CO	1	16,000,000	10,480,640
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	8,112,100			BOND FORWARD			450319-C*-7	ITC MIDWEST LLC	1	10,000,000	8,112,100
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	8,379,600			BOND FORWARD			450319-D#-4	ITC MIDWEST LLC	1	10,000,000	8,379,600

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	6,432,300			BOND FORWARD			744516-HF-9 .	PUBLIC SERVICE NORTH CAROLINA	2	10,000,000	6,432,300
91278*HX5	Synthetic, US Treasury 30yr	1.F	100,000,000	16,839,782	2,548,005	08/22/2024	08/22/2028	BOND FORWARD		(12,280,770)	05682*-AB-0 .	BAIN CAPITAL HOLDINGS LP	1PL	16,839,782	14,828,775
91278*HX5	Synthetic, US Treasury 30yr	1.F		14,000,000	13,808,900			BOND FORWARD			422410-AL-3 .	HEARST COMMUNICATIONS INC	1	14,000,000	13,808,900
91278*HX5	Synthetic, US Treasury 30yr	1.F		21,500,000	22,336,565			BOND FORWARD			073096-AF-6 .	BAYPORT POLYMERS LLC	1PL	21,500,000	22,336,565
91278*HX5	Synthetic, US Treasury 30yr	1.F		7,160,225	6,254,958			BOND FORWARD			93401*-AB-6 .	WARBURG PINCUS LLC	1PL	7,160,225	6,254,958
91278*HX5	Synthetic, US Treasury 30yr	1.F		2,500,000	2,183,925			BOND FORWARD			93401*-AC-4 .	WARBURG PINCUS LLC	1PL	2,500,000	2,183,925
91278*HX5	Synthetic, US Treasury 30yr	1.F		10,000,000	10,217,700			BOND FORWARD			806407-HF-2 .	HENRY SCHEIN INC	2	10,000,000	10,217,700
91278*HX5	Synthetic, US Treasury 30yr	1.F		16,000,000	17,424,320			BOND FORWARD			C30008-AA-7 .	CRISTAL-782 PORT FINANCEMENT I	2FE	16,000,000	17,424,320
91278*HX5	Synthetic, US Treasury 30yr	1.F		12,000,000	12,699,960			BOND FORWARD			Q7160#-AR-0 .	ORICA FINANCE LIMITED	2	12,000,000	12,699,960
92343VB*4	Synthetic, Verizon Communications Inc 10yr	2.A	10,000,000	307,275	563,432	04/27/2020	06/20/2030	CREDIT DEFAULT SWAP	(92,734)	182,963	P44000-AA-7 .	GM HOLDINGS S.A.	2PL	400,010	380,469
92343VB*4	Synthetic, Verizon Communications Inc 10yr	2.A		9,600,000	9,375,744			CREDIT DEFAULT SWAP			Q6518#-AF-7 .	NSW PORTS FINANCE CO PTY LTD	2FE	9,600,000	9,375,744
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B	250,000,000	26,895,495	21,549,333	08/05/2024	08/07/2029	INTEREST RATE SWAP		(240,812)	00217G-AC-7 .	APTIV SWISS HOLDINGS LTD	2FE	26,895,495	21,790,146
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		6,999,993	7,898,862			INTEREST RATE SWAP			002520-AA-1 .	AZ BATTERY PROPERTY LLC	2PL	6,999,993	7,898,862
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		11,003,360	8,519,645			INTEREST RATE SWAP			30161N-BH-3 .	EXELON CORP	2FE	11,003,360	8,519,645
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		7,500,000	6,181,001			INTEREST RATE SWAP			34531X-AA-2 .	FORD FOUNDATION/THE	1FE	7,500,000	6,181,001
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		9,177,730	6,742,291			INTEREST RATE SWAP			60636A-PP-2 .	HEALTH & EDUCATIONAL FACILITIE	1FE	9,177,730	6,742,291
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		8,955,000	7,861,819			INTEREST RATE SWAP			66353L-DM-6 .	NORTHAMPTON COUNTY GENERAL PUR	1FE	8,955,000	7,861,819
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		17,375,860	14,547,420			INTEREST RATE SWAP			75513E-CP-4 .	RTX CORP	2FE	17,375,860	14,547,420
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		21,907,808	17,436,320			INTEREST RATE SWAP			080807-AA-8 .	BELROSE FUNDING TRUST	N/A		
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		50,526,994	42,304,463			INTEREST RATE SWAP			92857W-BB-8 .	YODAFONE GROUP PLC	2FE	21,907,808	17,436,320
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		27,493,947	23,655,607			INTEREST RATE SWAP			126650-CZ-1 .	CVS HEALTH CORP	2FE	50,526,994	42,304,463
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		8,145,170	6,924,991			INTEREST RATE SWAP			133434-AD-2 .	CAMERON LNG LLC	1FE	27,493,947	23,655,607
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		23,967,911	19,585,312			INTEREST RATE SWAP			478165-AH-6 .	SC JOHNSON & SON INC	2FE	8,145,170	6,924,991
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		13,771,806	11,054,723			INTEREST RATE SWAP			478375-AL-2 .	JOHNSON CONTROLS INTERNATIONAL	2FE	23,967,911	19,585,312
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		6,982,654	5,976,471			INTEREST RATE SWAP			615369-AY-1 .	MOODY'S CORP	2FE	13,771,806	11,054,723
126650B08	Synthetic, 5 Year Fixed Rate Bond	2.B		6,878,275	5,450,213			INTEREST RATE SWAP			649322-AC-8 .	NEW YORK AND PRESBYTERIAN HOSP	1FE	6,982,654	5,976,471
155498A*9	Mobility Authority	1.G	15,000,000	14,573,157	13,476,547	05/06/2025	05/15/2035	INTEREST RATE SWAP			960413-AZ-5 .	WESTLAKE CORP	2FE	6,878,275	5,450,213
155498A*9	Synthetic, Central Texas Regional Mobility Authority	1.G		426,843	299,042			TOTAL RETURN SWAP		679,858	00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	14,573,157	12,796,690
167593A*3	Synthetic, Chicago O'Hare International Airport	1.G	15,000,000	4,790,812	4,954,481	05/06/2025	05/15/2035	TOTAL RETURN SWAP		747,669	04052A-CE-4 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	426,843	299,042
167593A*3	Synthetic, Chicago O'Hare International Airport	2.A	10,068,830	11,361,768				TOTAL RETURN SWAP			00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	4,790,812	4,206,812
167593A*3	Synthetic, Chicago O'Hare International Airport	2.A	140,360	115,853				TOTAL RETURN SWAP			002520-AA-1 .	AZ BATTERY PROPERTY LLC	2PL	10,068,830	11,361,768
249182A05	Synthetic, Denver International Airport	2.A	10,000,000	1,426,122	2,052,875	05/06/2025	05/15/2050	TOTAL RETURN SWAP		608,456	04052A-DY-9 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	140,360	115,853
249182A05	Synthetic, Denver International Airport	2.A	6,698,881	4,409,271				TOTAL RETURN SWAP			40500#-AL-1 .	H-E-B LP	1PL	1,426,122	1,444,419
249182A05	Synthetic, Denver International Airport	2.A	1,891,369	1,163,293				TOTAL RETURN SWAP			64716#-AG-2 .	NEW MEXICO GAS COMPANY INC	2	6,698,881	4,409,271
249182A*7	Synthetic, Denver International Airport	2.A	20,000,000	19,430,892	17,976,989	05/06/2025	05/15/2035	TOTAL RETURN SWAP		914,722	682832-GD-6 .	ONONDAGA CIVIC DEVELOPMENT COR	1FE	1,891,369	1,163,293
249182A*7	Synthetic, Denver International Airport	1.G		569,106	527,071			TOTAL RETURN SWAP			00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	19,430,892	17,062,267
526057C01	Synthetic, Lennar Corporation	1.B	10,000,000	8,087,591	8,087,591	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	449,779	675,694	Q8326#-AE-6 .	UNIVERSITY OF MELBOURNE, THE	1FE	569,106	527,071
534187K07	Synthetic, Lincoln National Corporation	2.A	10,000,000	9,997,230	9,923,289	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP	(2,760)	64,398	04052A-BB-6 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	9,999,996	7,411,897
709225A*7	Turnpike Commission	1.G	10,000,000	2,000,000	2,551,021	05/06/2025	05/15/2035	TOTAL RETURN SWAP		464,901	Q65680-AA-9 .	NETWORK FINANCE COMPANY	2	9,999,990	9,858,890
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1.G		2,588,372	2,648,655			TOTAL RETURN SWAP			345010-AD-3 .	FOOTBALL CLUB TERM NOTES 2024-	1FE	2,000,000	2,086,120
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1.G						TOTAL RETURN SWAP			350630-AA-6 .	FOUNDRY JV HOLDCO LLC	2FE	2,588,372	2,648,655

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16
Number	Description	Description						Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	Description		Fair Value
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1.G		5,411,627	3,367,493			TOTAL RETURN SWAP			130789-#A-8	CALIFORNIA WATER SERVICE COMPA	1	5,411,627	3,367,493
717883A*3	Synthetic, Philadelphia School District	2.A	20,000,000	411,628	1,100,196	05/06/2025	05/15/2035	TOTAL RETURN SWAP		678,981	350638-AA-6	FOUNDRY JV HOLDCO LLC	2FE	411,628	421,215
717883A*3	Synthetic, Philadelphia School District	2.A		10,785,159	10,168,332			TOTAL RETURN SWAP			574205-JJ-0	MARYLAND ECONOMIC DEVELOPMENT	1FE	10,785,159	10,168,332
717883A*3	Synthetic, Philadelphia School District	2.A		7,000,000	5,632,410			TOTAL RETURN SWAP			902691-A#-1	UGI UTILITIES INC	1	7,000,000	5,632,410
717883A*3	Synthetic, Philadelphia School District	2.A		2,000,000	1,608,180			TOTAL RETURN SWAP			902691-B*-4	UGI UTILITIES INC	1	2,000,000	1,608,180
725209A*1	Synthetic, City of Pittsburgh	1.E	10,000,000	1,666,316	1,921,974	05/06/2025	05/15/2035	TOTAL RETURN SWAP		416,089	09659D-AB-2	LELAND STANFORD JUNIOR UNIVERS	1FE	1,666,316	1,505,885
725209A*1	Synthetic, City of Pittsburgh	1.E		3,000,000	3,102,030			TOTAL RETURN SWAP			40500#-AC-1	H-E-B LP	1PL	3,000,000	3,102,030
725209A*1	Synthetic, City of Pittsburgh	1.E		2,000,000	2,021,660			TOTAL RETURN SWAP			40500#-AE-7	H-E-B LP	1PL	2,000,000	2,021,660
725209A*1	Synthetic, City of Pittsburgh	1.E		2,411,628	1,910,403			TOTAL RETURN SWAP			86564U-AA-8	SUMMA HEALTH	1FE	2,411,628	1,910,403
725209A*1	Synthetic, City of Pittsburgh	1.E		588,373	366,127			TOTAL RETURN SWAP			130789-#A-8	CALIFORNIA WATER SERVICE COMPA	1	588,373	366,127
783549X#2	Synthetic, Ryder System INC	2.A	10,000,000	9,952,942	9,979,818	05/05/2022	06/20/2027	CREDIT DEFAULT SWAP	(47,049)	120,928	Q65688-AA-9	NETWORK FINANCE COMPANY	2	9,999,990	9,858,890
783549X*4	Synthetic, Ryder System INC	2.A	10,000,000	9,995,417	9,519,164	03/08/2022	12/20/2026	CREDIT DEFAULT SWAP	(4,603)	85,146	Q6646*-AF-6	NEW TERMINAL FINANCING COMPANY	2FE	10,000,020	9,434,019
824348C#3	Synthetic, The Sherwin-Williams Company	2.B	10,000,000	10,026,859	9,517,383	03/01/2022	12/20/2026	CREDIT DEFAULT SWAP	26,869	83,393	Q6646*-AF-6	NEW TERMINAL FINANCING COMPANY	2FE	9,999,990	9,433,991
824348C#1	Synthetic, The Sherwin-Williams Company	2.B	10,000,000	10,012,180	9,980,618	05/09/2022	06/20/2027	CREDIT DEFAULT SWAP	12,190	121,728	Q65688-AA-9	NETWORK FINANCE COMPANY	2	9,999,990	9,858,890
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A	250,000,000	15,279,000	16,059,179	01/16/2025	01/21/2030	INTEREST RATE SWAP		6,576,630	001306-AC-3	AHS HOSPITAL CORP	1FE	15,279,000	9,482,549
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		9,100,382	6,114,623			INTEREST RATE SWAP			03115A-AC-7	AMFAM HOLDINGS INC	2FE	9,100,382	6,114,623
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,878,000	3,863,545			INTEREST RATE SWAP			08661U-AB-2	BETH ISRAEL LAHEY HEALTH INC	1FE	5,878,000	3,863,545
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,340,000	5,245,843			INTEREST RATE SWAP			26442T-AH-0	DUKE UNIVERSITY	1FE	8,340,000	5,245,843
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		10,981,301	6,581,919			INTEREST RATE SWAP			29368M-AB-4	ENTERGY ARKANSAS LLC	1FE	10,981,301	6,581,919
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,808,752	5,276,512			INTEREST RATE SWAP			040555-DC-5	ARIZONA PUBLIC SERVICE CO	2FE	8,808,752	5,276,512
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,856,855	4,110,743			INTEREST RATE SWAP			58933Y-BB-0	MERCK & CO INC	1FE	6,856,855	4,110,743
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,656,444	3,523,961			INTEREST RATE SWAP			58933Y-BF-1	MERCK & CO INC	1FE	5,656,444	3,523,961
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,596,000	7,905,209			INTEREST RATE SWAP			66765R-CK-0	NORTHWEST NATURAL GAS CO	1FE	12,596,000	7,905,209
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,718,000	4,237,614			INTEREST RATE SWAP			071813-CV-9	BAXTER INTERNATIONAL INC	2FE	6,718,000	4,237,614
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,813,296	5,346,414			INTEREST RATE SWAP			79466L-AM-6	SALESFORCE INC	1FE	8,813,296	5,346,414
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		15,914,256	9,896,046			INTEREST RATE SWAP			79574C-ER-0	SALT RIVER PROJECT AGRICULTURA	1FE	15,914,256	9,896,046
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,864,333	5,180,664			INTEREST RATE SWAP			94106B-AD-3	WASTE CONNECTIONS INC	1FE	7,864,333	5,180,664
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		14,499,640	8,782,798			INTEREST RATE SWAP			191216-DC-1	COCA-COLA CO/THE	1FE	14,499,640	8,782,798
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		13,121,687	8,005,047			INTEREST RATE SWAP			231021-AS-5	CUMMINS INC	1FE	13,121,687	8,005,047
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,286,287	4,021,088			INTEREST RATE SWAP			291011-BS-2	EMERSON ELECTRIC CO	1FE	6,286,287	4,021,088
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		9,948,629	6,355,125			INTEREST RATE SWAP			375558-BT-9	GILEAD SCIENCES INC	1FE	9,948,629	6,355,125
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,609,334	3,856,562			INTEREST RATE SWAP			532457-BY-3	ELI LILLY & CO	1FE	6,609,334	3,856,562
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,591,429	3,665,708			INTEREST RATE SWAP			532457-BZ-0	ELI LILLY & CO	1FE	6,591,429	3,665,708
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,086,157	4,284,595			INTEREST RATE SWAP			575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1FE	7,086,157	4,284,595
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,175,690	5,026,808			INTEREST RATE SWAP			584918-CW-2	MICROSOFT CORP	1FE	8,175,690	5,026,808
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,803,582	3,664,752			INTEREST RATE SWAP			615369-AX-3	MOODY'S CORP	2FE	5,803,582	3,664,752
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,689,689	8,384,290			INTEREST RATE SWAP			707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1FE	12,689,689	8,384,290
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,145,536	4,473,524			INTEREST RATE SWAP			707631-AA-5	PENN STATE HEALTH	1FE	7,145,536	4,473,524
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,471,525	7,845,590			INTEREST RATE SWAP			767201-AT-3	RIO TINTO FINANCE USA LTD	1FE	12,471,525	7,845,590
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		16,416,798	9,601,586			INTEREST RATE SWAP			927804-GD-0	VIRGINIA ELECTRIC AND POWER CO	1FE	16,416,798	9,601,586
944514A#7	Synthetic, Wayne County Airport	1.G	20,000,000	14,644,482	13,760,135	05/06/2025	05/15/2035	TOTAL RETURN SWAP		900,816	00229*-AA-3	AP TUNDRA HOLDINGS LLC	1PL	14,644,482	12,859,320
944514A#7	Synthetic, Wayne County Airport	1.G		428,886	250,397			TOTAL RETURN SWAP			03842*-BZ-8	AQUA PENNSYLVANIA INC	1	428,886	250,397
944514A#7	Synthetic, Wayne County Airport	1.G		5,018,198	4,731,196			TOTAL RETURN SWAP			574205-JJ-0	MARYLAND ECONOMIC DEVELOPMENT	1FE	5,018,198	4,731,196
944514A*9	Synthetic, Wayne County Airport	1.D	5,000,000	5,043,650	3,334,529	05/06/2025	05/15/2050	TOTAL RETURN SWAP		232,415	682832-GD-6	ONONDAGA CIVIC DEVELOPMENT COR	1FE	5,043,650	3,102,114
G7334#BL6	Synthetic, Athene Annuity and Life Company	1.E	46,580,000	4,417,575	2,641,721	03/17/2025	12/20/2029	CREDIT DEFAULT SWAP	(82,425)	(47,839)	03842*-BY-1	AQUA PENNSYLVANIA INC	1	4,500,000	2,689,560
G7334#BL6	Synthetic, Athene Annuity and Life Company	1.E		9,500,000	9,056,635			CREDIT DEFAULT SWAP			41242*-BJ-0	HARDWOOD FUNDING, LLC	1FE	9,500,000	9,056,635

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		 6,030,274	 6,013,329	.....	.....	CREDIT DEFAULT SWAP			92334*-AG-9 .	VEOLIA UTILITY RESOURCES LLC	1	 6,030,274	 6,013,329
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		 9,959,944	 9,565,032	.....	.....	CREDIT DEFAULT SWAP			G7334@-AC-7 .	RRPF ENGINE LEASING LTD	2FE	 9,959,944	 9,565,032
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		 7,839,784	 6,350,931	.....	.....	CREDIT DEFAULT SWAP			Q8326*-AA-8 .	UNIVERSITY OF NEW SOUTH WALES	1FE	 7,839,784	 6,350,931
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		 8,750,000	 7,784,700	.....	.....	CREDIT DEFAULT SWAP			V5733@-AA-5 .	FIRST OMEGA SHIPPING INC	2	 8,750,000	 7,784,700
9999999999 - Totals				2,187,236,020	1,784,064,110	XXX	XXX	XXX	(2,194,682)	(39,518,223)	XXX	XXX	XXX	2,189,430,702	1,823,582,333

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning inventory	48	2,653,710,503	51	3,006,896,566	64	3,168,296,026	63	2,137,679,782	48	2,653,710,503
2. Add: Opened or acquired transactions.....	3	353,421,049	18	251,651,602	3	160,315,675	1	49,701,320	25	815,089,646
3. Add: Increases in replication (synthetic asset) transactions statement value.....	XXX	85,424	XXX	87,435	XXX	85,558	XXX	151,092	XXX	409,510
4. Less: Closed or disposed of transactions.....			5	90,045,557	4	1,190,722,531			9	1,280,768,088
5. Less: Positions disposed of for failing effectiveness criteria.....										
6. Less: Decreases in replication (synthetic asset) transactions statement value	XXX	320,411	XXX	294,020	XXX	294,947	XXX	296,175	XXX	1,205,552
7. Ending inventory	51	3,006,896,566	64	3,168,296,026	63	2,137,679,782	64	2,187,236,019	64	2,187,236,019

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	2,059,720,246
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	
3.	Total (Line 1 plus Line 2)	2,059,720,246
4.	Part D, Section 1, Column 6	4,036,712,662
5.	Part D, Section 1, Column 7	(1,976,992,416)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	2,131,660,330
8.	Part B, Section 1, Column 13	(8,716,471)
9.	Total (Line 7 plus Line 8)	2,122,943,859
10.	Part D, Section 1, Column 9	4,182,099,517
11.	Part D, Section 1, Column 10	(2,050,439,187)
12.	Total (Line 9 minus Line 10 minus Line 11)	(8,716,471)
		Potential Exposure Check
13.	Part A, Section 1, Column 21	1,236,121,407
14.	Part B, Section 1, Column 20	134,846,170
15.	Part D, Section 1, Column 12	1,370,967,577
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year	1,986,990,357	692,072,166	1,294,918,191	
2. Cost of cash equivalents acquired	96,838,519,132	84,395,655,420	12,442,863,712	
3. Accrual of discount	43,589,851	43,589,851		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	(6,140)	(6,140)		
6. Deduct consideration received on disposals	96,928,541,079	84,219,653,942	12,708,887,137	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,940,552,121	911,657,355	1,028,894,766	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,940,552,121	911,657,355	1,028,894,766	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restr- icted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum- brances	Book/Adjusted Carrying Value Less Encum- brances	Fair Value Less Encum- brances	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
567079 711 High Street (C1)		Des Moines	IA.....	. 07/01/1940 ..	12/31/2025 ..	200,307,926 .....	.....	.....123,436,815	123,436,815	6,054,932 .....	.....	.....	.....(6,054,932) .....	.....	.....10,674,956	5,014,383
567080 655 9th Street (C2)		Des Moines	IA.....	. 01/01/1986 ..	12/31/2025 ..	129,429,119 .....	.....	.....55,034,798	55,034,798	4,034,206 .....	.....	.....	.....(4,034,206) .....	.....	.....7,768,447	3,998,252
567081 710 9th Street (C3)		Des Moines	IA.....	. 01/01/1980 ..	12/31/2025 ..	28,020,930 .....	.....	.....11,404,926	11,404,926	673,326 .....	.....	.....	.....(673,326) .....	.....	.....1,710,347	1,130,899
567082 750 Park Street		Des Moines	IA.....	. 01/01/1994 ..	12/31/2025 ..	146,434,912 .....	.....	.....68,290,233	68,290,233	3,710,058 .....	.....	.....	.....(3,710,058) .....	.....	.....8,228,880	4,841,371
567083 575 7th Street (C5)		Des Moines	IA.....	. 01/01/1966 ..	12/31/2025 ..	10,696,107 .....	.....	.....783,844	783,844	30,357 .....	.....	.....	.....(30,357) .....	.....	.....137,161	106,805
567084 Corporate 6 Principal Park		Des Moines	IA.....	. 01/01/1987 ..	12/31/2025 ..	4,429,511 .....	.....	.....3,047,447	3,047,447	18,955 .....	.....	.....	.....(18,955) .....	.....	.....172,278	153,323
567086 801 Grand		Des Moines	IA.....	. 05/01/2001 ..	12/31/2025 ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....1,240	1,401
567085 680 8th Street		Des Moines	IA.....	. 12/31/1997 ..	12/31/2025 ..	2,969,604 .....	.....	.....2,681,434	2,681,434	54,889 .....	.....	.....	.....(54,889) .....	.....	.....162,565	107,676
567089 Child Development Center		Des Moines	IA.....	. 06/01/2007 ..	12/31/2025 ..	10,835,986 .....	.....	.....6,393,246	6,393,246	295,783 .....	.....	.....	.....(295,783) .....	.....	.....962,080	694,516
567158 Grand Island NE 3025		Grand Island	NE.....	. 01/01/1982 ..	12/31/2025 ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....959	959
567087 Hangar		Des Moines	IA.....	. 10/01/2003 ..	12/31/2025 ..	5,761,513 .....	.....	.....2,738,273	2,738,273	262,457 .....	.....	.....	.....(262,457) .....	.....	.....513,068	254,687
567090 Ramp 1		Des Moines	IA.....	. 01/01/1984 ..	12/31/2025 ..	13,837,527 .....	.....	.....3,168,528	3,168,528	382,152 .....	.....	.....	.....(382,152) .....	.....	.....894,271	507,703
567091 Ramp 2		Des Moines	IA.....	. 01/01/1988 ..	12/31/2025 ..	13,834,757 .....	.....	.....3,263,668	3,263,668	369,143 .....	.....	.....	.....(369,143) .....	.....	.....993,345	707,900
567092 Ramp 3		Des Moines	IA.....	. 01/01/1993 ..	12/31/2025 ..	35,720,765 .....	.....	.....21,834,810	21,834,810	914,830 .....	.....	.....	.....(914,830) .....	.....	.....1,825,159	1,059,072
567099 Lot 2		Des Moines	IA.....	. 12/28/2001 ..	12/31/2025 ..	2,705,161 .....	.....	.....1,478,604	1,478,604	72,594 .....	.....	.....	.....(72,594) .....	.....	.....239,410	165,566
567096 Lot B		Des Moines	IA.....	. 06/01/1995 ..	12/31/2025 ..	1,721,104 .....	.....	.....1,414,852	1,414,852	16,749 .....	.....	.....	.....(16,749) .....	.....	.....105,370	94,551
567095 Lot C		Des Moines	IA.....	. 07/01/1974 ..	12/31/2025 ..	432,600 .....	.....	.....386,259	386,259	6,567 .....	.....	.....	.....(6,567) .....	.....	.....69,993	66,107
567093 Lot F		Des Moines	IA.....	. 01/01/1973 ..	12/31/2025 ..	1,479,636 .....	.....	.....894,242	894,242	22,234 .....	.....	.....	.....(22,234) .....	.....	.....205,606	216,231
567097 Lot I		Des Moines	IA.....	. 10/30/1998 ..	12/31/2025 ..	2,691,724 .....	.....	.....2,622,102	2,622,102	2,125 .....	.....	.....	.....(2,125) .....	.....	.....183,263	189,102
605159 Corporate Campus Wide		Des Moines	IA.....	. 01/01/2013 ..	12/31/2025 ..	12,275,319 .....	.....	.....7,785,735	7,785,735	613,907 .....	.....	.....	.....(613,907) .....	.....	.....726,952	113,045
605157 Guest Lot		Des Moines	IA.....	. 04/01/1999 ..	12/31/2025 ..	410,886 .....	.....	.....410,886	410,886 .....	.....	.....	.....	.....	.....	.....98,802	98,802
0299999. Property occupied by the reporting entity - administrative						623,995,087		317,070,701	317,070,701	17,535,264			(17,535,264)		35,674,154	19,522,350
0399999. Total property occupied by the reporting entity						623,995,087		317,070,701	317,070,701	17,535,264			(17,535,264)		35,674,154	19,522,350
567158 Grand Island		Grand Island	NE.....	. 01/01/1982 ..	. 07/22/2014 ..	2,836,798 .....	.....	.....1,146,615	1,146,615	338,037 .....	.....	.....	.....(338,037) .....	.....	.....393,016 .....	.....
100710 Retail-Single Tenant		Morristown	TN.....	. 07/30/1999 ..	12/31/2015 ..	5,862,023 .....	.....	.....787,274	1,200,000	204,059 .....	.....	.....	.....(204,059) .....	.....	.....850,000	431,249
Eighth and Grand Owner, LLC		Des Moines	IA.....	. 04/01/2024 ..	04/01/2024 ..	187,739,324 .....	.....	.....49,368,328	52,900,000	3,316,750 .....	.....	.....	.....(3,316,750) .....	.....	.....14,547,669	9,086,544
Union Station Real Estate Holdings, LLC		Seattle	WA.....	. 08/13/2024 ..	. 08/13/2024 ..	48,160,374 .....	.....	.....47,696,655	48,000,000	337,250 .....	.....	.....	.....(337,250) .....	.....	.....4,106,408	3,091,736
0499999. Properties held for the production of income						244,598,518		98,998,873	103,246,615	4,196,095			(4,196,095)		19,897,093	12,609,528
0699999 - Totals						868,593,605		416,069,574	420,317,317	21,731,360			(21,731,360)		55,571,246	32,131,878

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
567079 711 High Street (C1)	Des Moines	IA.....	...07/01/1940	Various .....	.....	.....	.....	.....182,539
567080 655 9th Street (C2)	Des Moines	IA.....	...01/01/1986	Various .....	.....	.....	.....	.....358,701
567081 710 9th Street (C3)	Des Moines	IA.....	...01/01/1980	Various .....	.....	.....	.....	.....13,935
567082 750 Park Street	Des Moines	IA.....	...01/01/1994	Various .....	.....	.....	.....	.....531,699
567089 Child Development Center	Des Moines	IA.....	...06/01/2007	Various .....	.....	.....	.....	.....122,650
567087 Hangar	Des Moines	IA.....	...10/01/2003	Various .....	.....	.....	.....	.....876,851
567090 Ramp 1	Des Moines	IA.....	...01/01/1984	Various .....	.....	.....	.....	.....15,496
567091 Ramp 2	Des Moines	IA.....	...01/01/1988	Various .....	.....	.....	.....	.....41,328
567092 Ramp 3	Des Moines	IA.....	...01/01/1993	Various .....	.....	.....	.....	.....27,585
567096 Lot B	Des Moines	IA.....	...06/01/1995	Various .....	.....	.....	.....	.....7,300
605159 Corporate Campus Wide	Des Moines	IA.....	...01/01/2013	Various .....	.....	.....	.....	.....459,267
0199999. Acquired by purchase								
Eighth and Grand Owner, LLC	Des Moines	IA.....	...04/01/2024	Transfer from PLIC home office .....	.....	.....	.....	.....4,635,392
Union Station Real Estate Holdings, LLC	Seattle	WA.....	...08/13/2024	Foreclosure from PLIC lender .....	.....	.....	.....	.....2,246,751
0299999. Acquired by internal transfer								
.....								
.....								
.....								
.....								
.....								
.....								
0399999 - Totals								
								9,519,495

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3784577BV		Twentynine Palms	CA		04/22/2025	7.350	205,769		(46)				350,000	03/11/2025
3785135BV		Lynchburg	VA		04/23/2025	7.369	187,029		(97)				243,000	03/28/2025
3785136BV		Pittsburgh	PA		04/23/2025	7.628	175,943		(64)				235,000	03/13/2025
3785139BV		The Villages	FL		04/23/2025	7.457	343,499		(86)				425,000	04/23/2025
3785333BV		Spring	TX		04/24/2025	6.863	265,448		7				315,000	03/12/2025
3785334BV		Bailey	CO		04/24/2025	7.532	539,771		(170)				590,000	04/24/2025
3785351BV		Hurricane	UT		04/24/2025	7.054	313,640		(78)				415,000	03/14/2025
3785353BV		Missoula	MT		04/24/2025	7.548	210,346		(62)				325,000	12/20/2024
3785368BV		Covington	GA		04/24/2025	7.252	224,139		(116)				294,000	04/04/2025
3785607BV		FATE	TX		04/25/2025	7.383	249,224		(84)				327,000	03/04/2025
3785615BV		Sacramento	CA		04/25/2025	7.404	201,598		(96)				325,000	03/28/2025
3789618BV		Daytona Beach	FL		04/28/2025	8.062	165,753		(71)				180,000	03/13/2025
3789630BV		Bridgeport	CT		04/28/2025	7.334	496,066		(266)				640,000	03/27/2025
3790089BV		Caldwell	TX		04/28/2025	7.633	161,771		(78)				210,000	03/12/2025
3790532BV		Hatboro	PA		04/30/2025	6.954	325,180		(121)				425,000	03/17/2025
3790533BV		Palm Coast	FL		04/30/2025	7.545	739,080		(317)				804,000	03/28/2025
3790537BV		Kissimmee	FL		04/30/2025	7.352	228,686		(80)				285,000	04/01/2025
3790539BV		Roseburg	OR		04/30/2025	7.209	144,726		(62)				220,000	03/17/2025
3790540BV		Avondale	AZ		04/30/2025	6.993	320,124		(98)				420,000	03/28/2025
3790542BV		Myrtle Beach	SC		04/30/2025	7.073	209,884		(81)				314,000	04/01/2025
3790543BV		Winter Springs	FL		04/30/2025	6.540	302,049		177				441,000	03/26/2025
3790547BV		Payson	AZ		04/30/2025	7.072	227,174		(45)				310,000	04/08/2025
3790548BV		Kissimmee	FL		04/30/2025	7.113	337,988		(169)				473,000	03/25/2025
3790550BV		San Antonio	TX		04/30/2025	6.733	178,555		(26)				249,000	03/31/2025
3790551BV		Fitchburg	MA		04/30/2025	7.508	265,141		(126)				375,000	03/27/2025
3790553BV		Vass	NC		04/30/2025	6.979	137,374		(44)				205,000	03/17/2025
3790556BV		Odessa	TX		04/30/2025	6.938	183,209		(70)				245,000	03/31/2025
3790557BV		Saint Cloud	FL		04/30/2025	7.979	339,319		(73)				420,000	04/07/2025
3790570BV		Roselle Park	NJ		04/30/2025	6.961	545,354		(190)				720,000	04/07/2025
3790572BV		Price	UT		04/30/2025	7.553	279,044		(117)				375,000	04/05/2025
3790578BV		New Smyrna Beach	FL		04/30/2025	7.307	415,236		(170)				545,000	03/20/2025
3791870BV		Twain Harte	CA		05/01/2025	7.321	206,016		(11)				290,000	03/07/2025
3791871BV		Killeen	TX		05/01/2025	6.826	114,817		(42)				155,000	03/31/2025
3791886BV		Arlington	TX		05/01/2025	7.193	161,653		(89)				208,000	04/07/2025
3791891BV		North Charleston	SC		05/01/2025	6.879	206,871		(61)				290,000	03/13/2025
3792249BV		Pensacola	FL		05/02/2025	7.609	203,936		(70)				274,000	03/11/2025
3792250BV		Goodyear	AZ		05/02/2025	7.869	384,170		(181)				465,000	02/06/2025
3792253BV		Bradenton	FL		05/02/2025	7.135	505,328		(55)				560,000	04/01/2025
3792262BV		Hobbs	NM		05/02/2025	7.804	184,258		(76)				224,000	03/05/2025
3792264BV		Philadelphia	PA		05/02/2025	7.984	119,614		(60)				155,000	02/26/2025
3792271BV		Kingman	AZ		05/02/2025	6.788	204,227		66				247,000	03/31/2025
3792272BV		Canyon	TX		05/02/2025	6.866	114,890		(36)				172,000	04/01/2025
3792279BV		Canon City	CO		05/02/2025	7.557	135,194		(55)				195,000	04/02/2025
3792280BV		Bowling Grn	KY		05/02/2025	6.984	198,459		(98)				275,000	03/27/2025
3792668BV		Harvey	LA		05/05/2025	7.547	159,356		(65)				195,000	03/03/2025
3792669BV		Pocatello	ID		05/05/2025	7.377	209,563		(97)				271,000	05/05/2025
3792672BV		Vero Beach	FL		05/05/2025	7.532	742,173		(316)				850,000	03/24/2025
3792673BV		Haslet	TX		05/05/2025	6.721	234,143		8				305,000	03/25/2025
3792674BV		Little Elm	TX		05/05/2025	7.042	297,581		(67)				375,000	04/01/2025
3792679BV		Warsaw	IN		05/05/2025	6.925	137,596		(53)				180,000	04/07/2025
3792681BV		Scranton	PA		05/05/2025	6.822	191,452		(70)				255,000	04/01/2025
3792686BV		Fairfield	OH		05/05/2025	6.974	203,788		(32)				270,000	03/06/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3792687BV		Youngstown	NY.....		05/05/2025	7.015	276,894		(123)				391,000	03/17/2025
3792688BV		Fort Worth	TX.....		05/05/2025	8.049	248,779		(102)				322,000	04/04/2025
3792689BV		Tobyhanna	PA.....		05/05/2025	7.146	133,947		(59)				175,000	03/31/2025
3792692BV		San Antonio	TX.....		05/05/2025	6.857	161,997		(79)				262,000	04/01/2025
3792693BV		Chesapeake	VA.....		05/05/2025	7.247	289,102		(89)				362,000	03/27/2025
3792707BV		Bentonville	AR.....		05/05/2025	7.083	208,226		(39)				262,000	03/31/2025
3792708BV		Bentonville	AR.....		05/05/2025	7.326	208,437		(43)				258,000	04/03/2025
3792712BV		Riverdale	GA.....		05/05/2025	7.213	209,781		(39)				267,000	02/28/2025
3792713BV		Amarillo	TX.....		05/05/2025	6.870	192,766		(58)				265,000	03/31/2025
3792722BV		Cleveland	OH.....		05/05/2025	7.099	131,656		(66)				170,000	03/26/2025
3792729BV		Clearwater	FL.....		05/05/2025	6.919	249,461		(97)				330,000	04/03/2025
3792730BV		Delray Beach	FL.....		05/05/2025	7.053	206,731		(47)				270,000	03/21/2025
3792739BV		New Orleans	LA.....		05/05/2025	7.344	212,523		(74)				260,000	04/04/2025
3792741BV		Pleasantville	NJ.....		05/05/2025	7.177	188,607		(75)				239,000	03/17/2025
3792743BV		HAMLET	IN.....		05/05/2025	7.092	195,862		(32)				260,000	03/05/2025
3793187BV		Porterville	CA.....		05/06/2025	7.077	161,320		(29)				273,000	03/17/2025
3793192BV		Newport News	VA.....		05/06/2025	7.538	157,249		(65)				170,000	04/03/2025
3793198BV		Norwalk	CT.....		05/06/2025	7.191	636,284		(240)				840,000	03/06/2025
3793201BV		McKinney	TX.....		05/06/2025	6.755	196,341		(20)				280,000	10/22/2024
3793250BV		Palm Coast	FL.....		05/06/2025	6.829	374,970		(132)				525,000	03/28/2025
3793253BV		Fort Myers	FL.....		05/06/2025	7.555	317,947		(127)				355,000	02/17/2025
3793254BV		Port Saint Lucie	FL.....		05/06/2025	7.322	147,613		(78)				215,000	03/28/2025
3793665BV		Kearny	NJ.....		05/07/2025	6.745	642,966		(72)				855,000	04/03/2025
3793669BV		Wasilla	AK.....		05/07/2025	7.020	816,794		(352)				1,060,000	06/28/2024
3793672BV		Baytown	TX.....		05/07/2025	7.174	172,441		(96)				236,000	04/04/2025
3793677BV		Reedville	VA.....		05/07/2025	7.403	205,728		(87)				260,000	03/17/2025
3793679BV		Galveston	TX.....		05/07/2025	7.318	150,084		(79)				200,000	04/03/2025
3793682BV		Fort Worth	TX.....		05/07/2025	7.168	288,232		(162)				380,000	04/04/2025
3793683BV		Edinburg	TX.....		05/07/2025	6.791	374,620		(85)				542,000	02/20/2025
3793684BV		Tannersville	PA.....		05/07/2025	7.534	193,780		(52)				225,000	03/28/2025
3793685BV		Van Alstyne	TX.....		05/07/2025	6.758	275,650		(26)				369,000	03/31/2025
3793688BV		East Rochester	NY.....		05/07/2025	7.854	115,819		(55)				142,000	03/01/2025
3793695BV		Lansing	IL.....		05/07/2025	7.906	129,907		(36)				151,000	03/24/2025
3793699BV		Waco	TX.....		05/07/2025	7.178	294,338		(67)				343,000	03/07/2025
3793701BV		Sacramento	CA.....		05/07/2025	7.135	416,122		(186)				540,000	04/02/2025
3793716BV		Hubert	NC.....		05/07/2025	7.550	231,309		(57)				285,000	03/12/2025
3793719BV		La Crosse	WI.....		05/07/2025	6.944	174,402		(61)				230,500	03/10/2025
3793724BV		Bowling Green	KY.....		05/07/2025	6.984	198,462		(95)				275,000	03/27/2025
3794188BV		Tacoma	WA.....		05/08/2025	8.059	354,664		(139)				406,000	02/07/2025
3794191BV		Gilbert	AZ.....		05/08/2025	7.476	398,090		(128)				495,000	04/14/2025
3794192BV		Elmwood Park	IL.....		05/08/2025	7.127	167,569		(76)				220,000	03/28/2025
3794193BV		Kingsport	TN.....		05/08/2025	6.927	181,793		(68)				238,000	04/16/2025
3794195BV		Passaic	NJ.....		05/08/2025	7.518	1,008,059		(448)				1,100,000	03/19/2025
3794203BV		Lexington	KY.....		05/08/2025	7.507	134,431		(64)				190,000	04/15/2025
3794206BV		Iowa Park	TX.....		05/08/2025	7.309	173,447		(95)				225,000	04/08/2025
3794207BV		Hockley	TX.....		05/08/2025	6.889	178,558		(48)				222,000	04/04/2025
3794208BV		North Charleston	SC.....		05/08/2025	7.053	222,777		(86)				300,000	03/12/2025
3794209BV		NORTH CAPE MAY	NJ.....		05/08/2025	7.315	413,887		(90)				470,000	03/05/2025
3794212BV		Victorville	CA.....		05/08/2025	7.403	211,647		(89)				305,000	03/25/2025
3794217BV		Fair Oaks	CA.....		05/08/2025	7.113	428,897		(132)				610,000	04/11/2025
3794559BV		Long Beach	CA.....		05/09/2025	7.002	817,349		(221)				1,150,000	03/14/2025
3794560BV		Oracle	AZ.....		05/09/2025	7.373	295,868		(90)				325,000	05/09/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3794999BV		Fort Myers	FL.....		..05/12/2025	7.241	181,597	(100)	(100) .....	.....	.....	.....	.....251,000	..02/23/2025
3795002BV		Punta Gorda	FL.....		..05/12/2025	7.126	401,440	(73)	(73) .....	.....	.....	.....	.....512,000	..03/14/2025
3795003BV		Chicago	IL.....		..05/12/2025	6.980	143,295	(54)	(54) .....	.....	.....	.....	.....190,000	..04/09/2025
3795005BV		Davenport	FL.....		..05/12/2025	6.757	227,009	11	11 .....	.....	.....	.....	.....271,000	..01/10/2025
3795007BV		Mustang	OK.....		..05/12/2025	7.817	254,652	(118)	(118) .....	.....	.....	.....	.....280,000	..04/07/2025
3795008BV		Blue Ridge	GA.....		..05/12/2025	7.080	392,740	(31)	(31) .....	.....	.....	.....	.....438,000	..03/25/2025
3795014BV		Daytona Beach	FL.....		..05/12/2025	8.041	147,205	(52)	(52) .....	.....	.....	.....	.....172,000	..04/16/2025
3795030BV		New Brunswick	NJ.....		..05/12/2025	6.925	515,605	(148)	(148) .....	.....	.....	.....	.....710,000	..02/26/2025
3795035BV		Paterson	NJ.....		..05/12/2025	7.093	447,795	(28)	(28) .....	.....	.....	.....	.....600,000	..02/25/2025
3795037BV		Keyport	NJ.....		..05/12/2025	7.410	639,944	(316)	(316) .....	.....	.....	.....	.....830,000	..04/01/2025
3796079BV		Nashville	TN.....		..05/13/2025	7.451	302,700	(84)	(84) .....	.....	.....	.....	.....370,000	..03/20/2025
3796084BV		Wareham	MA.....		..05/13/2025	7.985	343,234	(137)	(137) .....	.....	.....	.....	.....390,000	..03/19/2025
3796085BV		Louisville	KY.....		..05/13/2025	7.980	124,819	(51)	(51) .....	.....	.....	.....	.....150,000	..04/07/2025
3796088BV		Evanston	IL.....		..05/13/2025	7.694	151,309	(47)	(47) .....	.....	.....	.....	.....190,000	..04/10/2025
3796093BV		Dallas	TX.....		..05/13/2025	7.196	195,141	(86)	(86) .....	.....	.....	.....	.....256,000	..04/15/2025
3796097BV		Louisville	KY.....		..05/13/2025	7.033	233,093	(73)	(73) .....	.....	.....	.....	.....350,000	..03/28/2025
3796098BV		Osakis	MN.....		..05/13/2025	7.539	145,999	(71)	(71) .....	.....	.....	.....	.....160,000	..04/22/2025
3796102BV		Deming	NM.....		..05/13/2025	7.796	203,379	(98)	(98) .....	.....	.....	.....	.....241,000	..03/04/2025
3796106BV		Virginia Beach	VA.....		..05/13/2025	7.331	159,987	(94)	(94) .....	.....	.....	.....	.....215,000	..04/08/2025
3796110BV		Tobyhanna	PA.....		..05/13/2025	7.956	137,954	(41)	(41) .....	.....	.....	.....	.....190,000	..04/23/2025
3796113BV		Piscataway	NJ.....		..05/13/2025	7.391	467,966	(165)	(165) .....	.....	.....	.....	.....575,000	..04/22/2025
3796117BV		Pensacola	FL.....		..05/13/2025	7.508	281,135	(59)	(59) .....	.....	.....	.....	.....315,000	..05/13/2025
3796118BV		San Jose	CA.....		..05/13/2025	7.026	1,044,996	(516)	(516) .....	.....	.....	.....	.....1,455,000	..04/03/2025
3796126BV		Port Aransas	TX.....		..05/13/2025	7.462	459,833	(189)	(189) .....	.....	.....	.....	.....500,000	..03/31/2025
3796129BV		Lubbock	TX.....		..05/13/2025	6.883	116,082	(150)	(150) .....	.....	.....	.....	.....215,500	..03/27/2025
3796131BV		Omaha	NE.....		..05/13/2025	7.345	359,236	(89)	(89) .....	.....	.....	.....	.....445,000	..03/10/2025
3796135BV		Rhineland	WI.....		..05/13/2025	7.441	408,974	(119)	(119) .....	.....	.....	.....	.....451,000	..04/03/2025
3796136BV		Houston	TX.....		..05/13/2025	7.237	309,580	(170)	(170) .....	.....	.....	.....	.....400,000	..03/27/2025
3796137BV		Providence Village	TX.....		..05/13/2025	7.052	227,416	(105)	(105) .....	.....	.....	.....	.....300,000	..04/15/2025
3796138BV		Lacey	WA.....		..05/13/2025	7.316	407,734	(48)	(48) .....	.....	.....	.....	.....510,000	..03/31/2025
3796140BV		Kingsland	GA.....		..05/13/2025	7.293	179,085	(111)	(111) .....	.....	.....	.....	.....230,000	..04/05/2025
3796142BV		Monticello	NY.....		..05/13/2025	7.458	337,759	(145)	(145) .....	.....	.....	.....	.....440,000	..03/31/2025
3796143BV		Trenton	NJ.....		..05/13/2025	7.386	138,956	(75)	(75) .....	.....	.....	.....	.....179,000	..04/02/2025
3796147BV		Cincinnati	OH.....		..05/27/2025	7.390	272,409	(79)	(79) .....	.....	.....	.....	.....348,000	..04/08/2025
3796148BV		Scranton	PA.....		..05/13/2025	6.989	117,870	(23)	(23) .....	.....	.....	.....	.....143,000	..03/13/2025
3796615BV		Davenport	FL.....		..05/14/2025	7.660	429,633	(144)	(144) .....	.....	.....	.....	.....470,000	..04/16/2025
3796629BV		Ashburn	VA.....		..05/14/2025	7.023	463,513	(228)	(228) .....	.....	.....	.....	.....650,000	..03/12/2025
3796630BV		Athens	GA.....		..05/14/2025	7.204	190,203	(111)	(111) .....	.....	.....	.....	.....245,000	..03/31/2025
3796644BV		Santa Fe	NM.....		..05/14/2025	7.464	335,459	(86)	(86) .....	.....	.....	.....	.....435,000	..03/21/2025
3796649BV		Chaska	MN.....		..05/14/2025	7.133	210,012	(37)	(37) .....	.....	.....	.....	.....261,500	..03/24/2025
3796650BV		Brooklyn Park	MN.....		..05/14/2025	6.789	261,196	21	21 .....	.....	.....	.....	.....334,000	..03/12/2025
3796654BV		KATY	TX.....		..05/14/2025	6.969	193,577	(109)	(109) .....	.....	.....	.....	.....300,000	..04/15/2025
3796659BV		Paterson	NJ.....		..05/14/2025	7.170	526,532	(246)	(246) .....	.....	.....	.....	.....685,000	..03/14/2025
3796660BV		Cincinnati	OH.....		..05/27/2025	7.406	280,633	(76)	(76) .....	.....	.....	.....	.....335,000	..04/18/2025
3796661BV		Staten Island	NY.....		..05/14/2025	7.507	657,619	(441)	(441) .....	.....	.....	.....	.....900,000	..03/25/2025
3796662BV		Staten Island	NY.....		..05/14/2025	7.507	640,798	(430)	(430) .....	.....	.....	.....	.....877,000	..03/27/2025
3805002BV		SAVANNAH	GA.....		..05/15/2025	6.894	260,325	(37)	(37) .....	.....	.....	.....	.....325,000	..03/20/2025
3805006BV		Laurel	DE.....		..05/15/2025	7.018	155,534	(24)	(24) .....	.....	.....	.....	.....222,000	..04/22/2025
3805011BV		San Antonio	TX.....		..05/15/2025	7.587	243,257	(102)	(102) .....	.....	.....	.....	.....264,000	..03/04/2025
3805019BV		San Antonio	TX.....		..05/15/2025	7.618	358,997	(141)	(141) .....	.....	.....	.....	.....396,000	..04/03/2025
3805023BV		Port Charlotte	FL.....		..05/15/2025	7.802	218,035	(101)	(101) .....	.....	.....	.....	.....265,000	..04/04/2025
3805024BV		Greenwood	AR.....		..05/15/2025	7.220	150,010	(60)	(60) .....	.....	.....	.....	.....173,000	..03/26/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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3805028BV		Port Bolivar	TX.....		..05/15/2025	7. 138	320,057	(160)	(160)				415,000	...05/15/2025 ...
3805030BV		Baton Rouge	LA.....		..05/15/2025	7. 363	407,881	(154)	(154)				510,000	...04/07/2025 ...
3805037BV		Gulf Shores	AL.....		..05/15/2025	7.530	218,696	(73)	(73)				240,000	...03/25/2025 ...
3805040BV		Danbury	WI.....		..05/15/2025	7. 508	297,067	(106)	(106)				636,000	...04/07/2025 ...
3805044BV		Bella Vista	AR.....		..05/15/2025	6.999	345,343	(61)	(61)				430,000	...05/15/2025 ...
3805046BV		Nashua	NH.....		..05/15/2025	7.088	214,385	(86)	(86)				280,000	...04/07/2025 ...
3805068BV		Columbia	SC.....		..05/15/2025	7. 752	136,220	(3)	(3)				182,000	...03/18/2025 ...
3805072BV		Staten Island	NY.....		..05/15/2025	7. 507	639,340	(425)	(425)				875,000	...03/27/2025 ...
3805080BV		Pilot Point	TX.....		..05/15/2025	6. 523	175,400	15	15				255,000	...03/30/2025 ...
3822143BV		Henderson	NV.....		..05/16/2025	7. 148	251,631	(122)	(122)				330,000	...04/07/2025 ...
3822144BV		Santa Rosa Beach	FL.....		..05/16/2025	7. 788	569,295	(187)	(187)				730,000	...04/07/2025 ...
3822146BV		Chula Vista	CA.....		..05/16/2025	7.044	606,287	(166)	(166)				800,000	...04/07/2025 ...
3822159BV		Los Angeles	CA.....		..05/16/2025	7. 223	817,553	(318)	(318)				890,000	...04/04/2025 ...
3822161BV		Fairhope	AL.....		..05/16/2025	7. 439	258,584	(110)	(110)				297,000	...04/04/2025 ...
3822179BV		Chandler	AZ.....		..05/16/2025	7.027	320,137	(44)	(44)				400,000	...03/12/2025 ...
3822184BV		Hickory	NC.....		..05/16/2025	7. 640	220,778	(80)	(80)				283,000	...04/09/2025 ...
3822186BV		Spokane	WA.....		..05/16/2025	7. 162	236,938	(110)	(110)				308,000	...04/16/2025 ...
3822193BV		Plainview	TX.....		..05/16/2025	7.310	148,083	(66)	(66)				184,000	...04/14/2025 ...
3822199BV		Center Point	AL.....		..05/16/2025	7. 183	118,837	(52)	(52)				145,000	...04/17/2025 ...
3822201BV		Denton	TX.....		..05/16/2025	7. 226	285,946	(110)	(110)				365,000	...04/17/2025 ...
3822204BV		Boise	ID.....		..05/16/2025	7. 347	219,898	(87)	(87)				290,000	...03/24/2025 ...
3822206BV		Richfield	UT.....		..05/16/2025	7. 131	575,588	(292)	(292)				845,000	...03/24/2025 ...
3822207BV		Killingly	CT.....		..05/16/2025	7. 186	233,303	(138)	(138)				300,000	...04/22/2025 ...
3822211BV		Sevierville	TN.....		..05/16/2025	7. 411	477,916	(219)	(219)				635,000	...04/23/2025 ...
3823826BV		Stamford	CT.....		..05/19/2025	7. 433	234,483	(64)	(64)				290,000	...04/18/2025 ...
3823827BV		Fresno	CA.....		..05/19/2025	6. 819	359,244	(82)	(82)				485,000	...04/11/2025 ...
3823829BV		Hurricane	UT.....		..05/19/2025	7. 022	450,409	(61)	(61)				562,000	...04/23/2025 ...
3823831BV		Springtown	TX.....		..05/19/2025	7. 493	277,766	(99)	(99)				302,500	...04/16/2025 ...
3823835BV		McDonough	GA.....		..05/19/2025	7. 113	234,873	(41)	(41)				290,000	...04/02/2025 ...
3823837BV		Savannah	GA.....		..05/19/2025	7. 244	165,217	(85)	(85)				220,000	...04/28/2025 ...
3823838BV		Wasco	CA.....		..05/19/2025	7. 762	245,440	(48)	(48)				325,000	...03/31/2025 ...
3823843BV		Mountain View	HI.....		..05/19/2025	8.044	493,394	(224)	(224)				536,000	...03/26/2025 ...
3823846BV		Rochester	MN.....		..05/19/2025	7. 105	171,997	(62)	(62)				225,000	...03/28/2025 ...
3823847BV		Blacklick	OH.....		..05/19/2025	7. 631	126,449	(44)	(44)				157,000	...03/25/2025 ...
3823848BV		North Little Rock	AR.....		..05/19/2025	6.739	128,764	(11)	(11)				172,000	...04/02/2025 ...
3823852BV		Knoxville	TN.....		..05/19/2025	7. 338	199,087	(106)	(106)				275,000	...04/24/2025 ...
3823853BV		Myerstown	PA.....		..05/19/2025	7. 673	147,714	(78)	(78)				234,000	...01/08/2025 ...
3823858BV		Memphis	TN.....		..05/19/2025	7. 126	145,271	(72)	(72)				190,000	...04/11/2025 ...
3823859BV		Palestine	TX.....		..05/19/2025	6. 969	135,626	(72)	(72)				195,000	...02/28/2025 ...
3823860BV		Jacksonville	AR.....		..05/19/2025	7. 533	183,205	(84)	(84)				237,400	...03/21/2025 ...
3823861BV		Glen Burnie	MD.....		..05/19/2025	7. 565	252,477	(107)	(107)				340,000	...04/12/2025 ...
3823863BV		Fort Mohave	AZ.....		..05/19/2025	7. 067	239,989	23	23				274,000	...03/15/2025 ...
3823864BV		Altmar	NY.....		..05/19/2025	7. 528	205,936	(96)	(96)				252,000	...03/01/2025 ...
3823870BV		Rosharon	TX.....		..05/19/2025	7. 309	235,472	(100)	(100)				302,500	...04/19/2025 ...
3823875BV		Montello	WI.....		..05/19/2025	7. 266	205,105	(100)	(100)				283,000	...03/26/2025 ...
3823876BV		Austin	TX.....		..05/19/2025	7. 931	422,303	(192)	(192)				500,000	...04/24/2025 ...
3823879BV		Athens	PA.....		..05/19/2025	7. 591	172,136	(68)	(68)				198,000	...04/03/2025 ...
3823880BV		Flat Rock	IN.....		..05/19/2025	7. 701	116,207	(65)	(65)				150,000	...04/16/2025 ...
3823884BV		Houston	TX.....		..05/19/2025	6. 975	679,517	(237)	(237)				900,000	...04/16/2025 ...
3823885BV		Virginia Beach	VA.....		..05/19/2025	6. 888	208,971	(65)	(65)				280,000	...04/17/2025 ...
3823891BV		Ocean Twp	NJ.....		..05/19/2025	7. 558	646,525	(181)	(181)				955,000	...04/21/2025 ...
3823892BV		Philadelphia	PA.....		..05/19/2025	7. 327	164,889	(40)	(40)				326,000	...04/14/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3835716BV		Windsor	CO.		05/20/2025	6.498	374,671		320				445,000	04/01/2025
3835722BV		Crowley	TX.		05/20/2025	7.371	371,603		(128)				419,000	04/23/2025
3835731BV		Sanford	NC.		05/20/2025	6.928	214,472		(54)				285,000	04/11/2025
3835732BV		Valparaiso	IN.		05/20/2025	7.360	161,193		(58)				208,000	04/14/2025
3835733BV		Las Vegas	NV.		05/20/2025	7.016	169,109		(79)				220,000	04/04/2025
3835736BV		Lubbock	TX.		05/20/2025	7.300	193,896		(84)				212,500	04/14/2025
3835741BV		Memphis	TN.		05/20/2025	7.012	129,448		(61)				180,000	03/10/2025
3835751BV		Eau Claire	WI.		05/20/2025	7.279	122,688		(57)				164,000	03/12/2025
3835753BV		Ellsworth	ME.		05/20/2025	6.964	191,075		(69)				250,000	04/10/2025
3835755BV		Columbus	OH.		05/20/2025	7.260	182,730		(71)				225,000	03/26/2025
3835769BV		Cartersville	GA.		05/20/2025	7.120	201,081		(103)				267,000	04/08/2025
3835776BV		Gaithersburg	MD.		05/20/2025	7.410	203,988		(29)				255,000	04/14/2025
3835782BV		Mesa	AZ.		05/20/2025	7.162	226,423		(101)				310,000	04/18/2025
3835784BV		Palm Bay	FL.		05/20/2025	7.213	278,946		(12)				350,000	05/20/2025
3836178BV		Cincinnati	OH.		05/21/2025	7.519	289,351		(177)				370,000	03/21/2025
3836180BV		Cincinnati	OH.		05/21/2025	7.646	332,488		(202)				475,000	03/21/2025
3836215BV		Tabernacle	NJ.		05/21/2025	7.186	182,854		(46)				430,000	04/22/2025
3836218BV		Fairbanks	AK.		05/21/2025	7.724	157,948		(37)				185,000	04/04/2025
3836219BV		Anchorage	AK.		05/21/2025	6.917	305,542		(127)				400,000	04/23/2025
3836224BV		Irvington	NJ.		05/21/2025	7.428	639,233		(174)				840,000	03/17/2025
3836233BV		Marietta	GA.		05/21/2025	7.619	301,500		(61)				333,000	03/13/2025
3836241BV		Brooklyn	NY.		05/21/2025	6.941	1,409,491		(326)				1,875,000	04/29/2025
3836248BV		Oak Park	IL.		05/21/2025	7.368	118,255		(41)				145,000	04/08/2025
3836249BV		Tucson	AZ.		05/21/2025	6.927	196,679		(80)				275,000	03/11/2025
3836266BV		Philadelphia	PA.		05/21/2025	6.984	141,127		(47)				185,000	03/21/2025
3836268BV		Myrtle Beach	SC.		05/21/2025	7.115	173,976		(87)				257,000	04/08/2025
3836270BV		Williams	AZ.		05/21/2025	7.126	232,522		(76)				305,000	04/16/2025
3836274BV		Bell	CA.		05/21/2025	7.321	893,880		(482)				1,150,000	04/22/2025
3836278BV		Torrington	CT.		05/21/2025	7.377	351,840		(166)				455,000	04/14/2025
3836282BV		Sebring	FL.		05/21/2025	7.725	350,587		(80)				391,000	04/23/2025
3836284BV		Tucson	AZ.		05/21/2025	7.328	343,365		(81)				430,000	04/04/2025
3836285BV		Cleveland Heights	OH.		05/21/2025	7.165	180,340		(50)				223,000	04/05/2025
3836287BV		Chicago	IL.		05/21/2025	7.196	159,208		(63)				208,000	04/15/2025
3836288BV		Chicago	IL.		05/21/2025	7.193	145,422		(59)				190,000	03/15/2025
3836291BV		BOZEMAN	MT.		05/21/2025	8.244	273,692		(64)				318,000	04/09/2025
3836630BV		Lavallette	NJ.		05/22/2025	7.603	373,651		(136)				440,000	04/03/2025
3836635BV		Bradenton	FL.		05/22/2025	6.918	109,769		9				150,000	04/14/2025
3836638BV		Cliffside Park	NJ.		05/22/2025	6.723	743,901		4				1,000,000	03/13/2025
3836641BV		Morehead City	NC.		05/22/2025	7.485	162,326		(81)				220,000	04/21/2025
3836644BV		Mechanicsburg	PA.		05/22/2025	7.985	230,683		(52)				285,000	03/28/2025
3836645BV		STILLWATER	OK.		05/22/2025	7.462	192,147		(71)				212,000	04/08/2025
3836662BV		Tobyhanna	PA.		05/22/2025	7.457	391,306		(92)				430,000	05/22/2025
3836669BV		Edinburg	TX.		05/22/2025	7.803	269,006		(37)				315,000	03/17/2025
3836697BV		Wendell	NC.		05/22/2025	7.396	215,737		(66)				265,000	04/16/2025
3836705BV		Frankfort	MI.		05/22/2025	7.549	211,531		(59)				249,500	04/15/2025
3837050BV		Iron River	MI.		05/23/2025	8.461	156,268		(42)				207,000	04/01/2025
3837053BV		Duluth	GA.		05/23/2025	7.982	320,517		(165)				400,000	04/03/2025
3837060BV		Brandon	FL.		05/23/2025	6.914	297,893		(27)				375,000	04/04/2025
3837061BV		Pottstown	PA.		05/23/2025	6.593	100,957		(194)				275,000	04/22/2025
3837063BV		Indio	CA.		05/23/2025	7.248	257,726		(123)				405,000	04/08/2025
3837065BV		Chicago	IL.		05/23/2025	6.911	156,443		(51)				205,000	04/07/2025
3837067BV		STILLWATER	OK.		05/23/2025	7.468	194,394		(69)				238,500	04/16/2025

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3837069BV		Columbus	OH.....		05/23/2025	7.644	124,470		(40)				145,000	04/28/2025
3837072BV		Somerset	PA.....		05/23/2025	7.374	206,598		(68)				255,000	03/22/2025
3837075BV		Florence	AZ.....		05/23/2025	7.030	230,878		(101)				300,000	03/30/2025
3837078BV		Minersville	UT.....		05/23/2025	7.582	172,213		(66)				210,000	04/10/2025
3837081BV		Saint Helena Island	SC.....		05/23/2025	7.112	166,151		(81)				240,000	04/14/2025
3837082BV		Goffstown	NH.....		05/23/2025	7.375	201,329		(66)				284,000	04/28/2025
3837083BV		Columbus	OH.....		05/23/2025	7.295	168,461		(96)				221,000	04/24/2025
3837087BV		Raleigh	NC.....		05/23/2025	7.477	270,939		(97)				312,000	04/08/2025
3837693BV		Jarrell	TX.....		05/27/2025	7.132	245,526		(71)				322,000	10/17/2024
3837695BV		Rock Hill	SC.....		05/27/2025	7.048	217,749		(51)				287,000	04/02/2025
3837696BV		Kingman	AZ.....		05/27/2025	7.184	251,490		(96)				351,000	03/31/2025
3837697BV		Kenosha	WI.....		05/27/2025	7.970	197,888		(68)				280,000	04/07/2025
3837699BV		Muncie	IN.....		05/27/2025	7.477	117,488		(56)				148,000	05/02/2025
3837702BV		Fresno	CA.....		05/27/2025	6.958	173,681		(58)				350,000	03/26/2025
3837711BV		Harrisburg	PA.....		05/27/2025	7.128	132,462		(39)				174,000	04/07/2025
3837716BV		Las Vegas	NV.....		05/27/2025	7.773	187,077		(54)				204,000	05/27/2025
3837718BV		Hillman	MIN.....		05/27/2025	7.808	365,827		(93)				400,000	04/17/2025
3837721BV		San Antonio	TX.....		05/27/2025	6.726	198,272		(29)				265,000	04/14/2025
3837725BV		Lakeville	MIN.....		05/27/2025	6.196	57,952		(109)				285,000	04/07/2025
3837729BV		Pickens	SC.....		05/27/2025	7.569	230,357		(87)				284,000	03/24/2025
3837733BV		Houston	TX.....		05/27/2025	7.333	180,159		(64)				230,000	03/22/2025
3843871BV		Las Vegas	NV.....		05/28/2025	7.361	290,980		(92)				380,000	04/21/2025
3843874BV		Alpine	AZ.....		05/28/2025	8.057	334,938		(131)				420,000	04/12/2025
3843877BV		Lake Havasu City	AZ.....		05/28/2025	6.802	280,123		83				360,000	04/17/2025
3843881BV		Modesto	CA.....		05/28/2025	7.047	233,071		(17)				311,000	05/05/2025
3843882BV		Kissimmee	FL.....		05/28/2025	7.134	158,243		(69)				205,000	04/24/2025
3843883BV		Davenport	FL.....		05/28/2025	7.336	323,919		(112)				414,000	04/15/2025
3843884BV		Charlotte	NC.....		05/28/2025	7.519	457,357		(129)				500,000	05/01/2025
3843885BV		Frisco	TX.....		05/28/2025	6.482	663,723		407				785,000	05/06/2025
3843886BV		Cicero	IN.....		05/28/2025	7.920	164,575		(64)				200,000	03/25/2025
3843893BV		Climax Springs	MO.....		05/28/2025	7.324	174,880		(88)				256,000	03/17/2025
3843897BV		Woodbridge	VA.....		05/28/2025	7.965	312,275		(26)				480,000	04/09/2025
3843899BV		Bridgeton	NJ.....		05/28/2025	7.509	183,504		(54)				229,000	04/25/2025
3843901BV		Charlotte	NC.....		05/28/2025	8.085	247,277		(24)				290,000	04/24/2025
3844624BV		Mohave Valley	AZ.....		05/29/2025	7.906	310,084		(123)				376,000	05/29/2025
3844626BV		Las Vegas	NV.....		05/29/2025	7.621	265,259		(81)				340,000	04/22/2025
3844628BV		Pollock Pines	CA.....		05/29/2025	7.651	588,163		(78)				650,000	04/03/2025
3844629BV		Forney	TX.....		05/29/2025	7.127	221,708		(64)				280,000	04/16/2025
3844631BV		Houston	TX.....		05/29/2025	7.196	186,457		(94)				260,000	03/19/2025
3844632BV		North Providence	RI.....		05/29/2025	7.796	134,558		(55)				165,000	03/07/2025
3844636BV		Las Vegas	NV.....		05/29/2025	7.194	246,263		(13)				300,000	05/01/2025
3844638BV		Providence	RI.....		05/29/2025	7.866	312,921		(99)				370,000	04/22/2025
3844643BV		Renton	WA.....		05/29/2025	7.237	162,097		(74)				223,000	04/17/2025
3844648BV		Houston	TX.....		05/29/2025	7.503	311,110		(92)				430,000	04/18/2025
3844650BV		Toms River	NJ.....		05/29/2025	7.144	329,933		(87)				455,000	05/02/2025
3844657BV		Bridgeport	CT.....		05/29/2025	7.880	276,477		(4)				370,000	02/19/2025
3844659BV		Philadelphia	PA.....		05/29/2025	7.410	445,567		(101)				675,000	02/27/2025
3844662BV		Philadelphia	PA.....		05/29/2025	7.900	527,563		(133)				690,000	02/21/2025
3844665BV		Garfield	NJ.....		05/29/2025	7.372	633,241		8				850,000	02/18/2025
3844666BV		Jersey City	NJ.....		05/29/2025	7.840	478,521		(149)				623,000	03/19/2025
3844674BV		Venice	FL.....		05/29/2025	7.508	179,754		(54)				280,000	04/25/2025
3845025BV		Bryan	TX.....		05/30/2025	6.922	211,550		(78)				290,000	04/04/2025

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3845027BV		Wilmington	DE.....		05/30/2025	7.572	131,238		(47)				165,000	04/15/2025
3845030BV		Lake Havasu City	AZ.....		05/30/2025	7.602	375,710		(121)				420,000	04/30/2025
3845031BV		Louisville	KY.....		05/30/2025	7.159	174,564		(42)				270,000	04/14/2025
3845034BV		Princeton	TX.....		05/30/2025	7.881	297,850		(89)				392,000	04/10/2025
3845036BV		Avondale	AZ.....		05/30/2025	7.180	319,226		(117)				415,000	04/26/2025
3845037BV		Saint Cloud	FL.....		05/30/2025	7.474	330,573		(59)				409,000	04/15/2025
3845038BV		Medina	TN.....		05/30/2025	7.146	173,353		(71)				230,000	04/21/2025
3845040BV		Palm Desert	CA.....		05/30/2025	7.526	362,100		(96)				445,000	05/30/2025
3845044BV		Wenona	MD.....		05/30/2025	7.700	134,685		(48)				210,000	04/05/2025
3845045BV		Inlet Beach	FL.....		05/30/2025	7.369	769,903		(116)				995,000	04/23/2025
3845053BV		Philadelphia	PA.....		05/30/2025	7.277	148,169		(60)				180,000	04/17/2025
3845055BV		Memphis	TN.....		05/30/2025	7.407	164,086		(65)				204,000	04/24/2025
3845057BV		Lubbock	TX.....		05/30/2025	7.509	190,029		(54)				220,000	04/15/2025
3845061BV		Austin	TX.....		05/30/2025	7.138	257,204		(107)				437,000	04/10/2025
3845064BV		Lake Havasu City	AZ.....		05/30/2025	7.275	300,663		(77)				370,000	04/29/2025
3845071BV		Katy	TX.....		05/30/2025	7.396	208,952		(83)				254,000	04/07/2025
3845492BV		Huntsville	AL.....		06/02/2025	7.398	185,249		(73)				228,000	05/05/2025
3845494BV		Louisville	KY.....		06/02/2025	7.278	204,435		(79)				250,000	04/29/2025
3845497BV		Taylors	SC.....		06/02/2025	7.570	286,631		(98)				399,000	04/30/2025
3845498BV		Jacksonville	FL.....		06/02/2025	6.972	186,749		(54)				254,000	04/14/2025
3845499BV		Pomona	CA.....		06/02/2025	7.181	733,065		(151)				980,000	04/17/2025
3845502BV		Bryan	TX.....		06/02/2025	7.312	216,391		(44)				267,000	03/31/2025
3845504BV		Tarpon Springs	FL.....		06/02/2025	7.034	337,917		(73)				452,500	06/02/2025
3845505BV		Gatlinburg	TN.....		06/02/2025	7.192	316,807		(108)				450,000	04/28/2025
3845509BV		Cascade	CO.....		06/02/2025	7.432	456,402		(97)				500,000	04/28/2025
3845510BV		Homestead	FL.....		06/02/2025	6.779	168,686		20				238,000	04/08/2025
3845511BV		Desoto	TX.....		06/02/2025	7.016	176,291		(42)				232,000	04/07/2025
3845512BV		Loris	SC.....		06/02/2025	7.264	211,928		(55)				265,000	04/15/2025
3845514BV		Middleburg	FL.....		06/02/2025	6.386	195,509		168				275,000	04/29/2025
3845521BV		Sun City West	AZ.....		06/02/2025	7.792	356,960		(134)				390,000	05/01/2025
3845529BV		College Station	TX.....		06/02/2025	7.352	376,908		(116)				467,000	04/17/2025
3845530BV		NORTH CHESTERFIELD	VA.....		06/02/2025	7.286	215,277		(50)				279,500	05/02/2025
3845531BV		Ave Maria	FL.....		06/02/2025	7.356	412,648		(123)				575,000	04/14/2025
3845534BV		Amarillo	TX.....		06/02/2025	7.421	113,717		(26)				145,000	05/06/2025
3845536BV		Las Vegas	NV.....		06/02/2025	7.294	175,668		(65)				228,000	04/22/2025
3845539BV		Shelby Township	MI.....		06/02/2025	7.280	195,798		(75)				255,000	05/02/2025
3845541BV		Orleans	MI.....		06/02/2025	7.441	316,194		(65)				395,000	05/02/2025
3846093BV		Riverdale	GA.....		06/03/2025	7.307	169,306		(59)				224,000	04/23/2025
3846094BV		Warrensville Heights	OH.....		06/03/2025	7.298	119,298		(60)				153,000	04/28/2025
3846095BV		Charlotte	NC.....		06/03/2025	7.259	216,438		(87)				304,000	05/06/2025
3846096BV		Tampa	FL.....		06/03/2025	7.371	567,959		(159)				710,000	04/16/2025
3846099BV		Schaumburg	IL.....		06/03/2025	7.018	184,176		(43)				242,000	05/10/2025
3846104BV		Waddell	AZ.....		06/03/2025	7.280	277,742		(106)				395,000	05/01/2025
3846105BV		Baytown	TX.....		06/03/2025	7.285	115,668		(43)				150,000	04/22/2025
3846106BV		Oklahoma City	OK.....		06/03/2025	7.479	335,834		(101)				365,000	04/07/2025
3846107BV		Defuniak Springs	FL.....		06/03/2025	7.242	146,838		(41)				186,000	04/16/2025
3846109BV		Land O' Lakes	FL.....		06/03/2025	6.289	245,453		225				330,000	04/28/2025
3846117BV		Wanchese	NC.....		06/03/2025	7.829	311,895		(104)				380,000	04/05/2025
3846118BV		Round Rock	TX.....		06/03/2025	7.309	337,524		(165)				465,000	04/22/2025
3846119BV		Georgetown	GA.....		06/03/2025	7.910	381,365		(143)				455,000	04/07/2025
3846121BV		Essex	MD.....		06/03/2025	7.068	146,264		(49)				205,000	04/30/2025
3846134BV		Norton Shores	MI.....		06/03/2025	7.278	190,401		(46)				250,000	04/18/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3846136BV		Benton	AR.....		..06/03/2025	7.444	140,317 .....	.....	.....(48) .....	.....	.....	.....	.....164,000	...05/07/2025 ...
3846140BV		Liberty	TX.....		..06/03/2025	7.102	249,478 .....	.....	.....(112) .....	.....	.....	.....	.....350,000	...10/09/2024 ...
3846141BV		Fort Worth	TX.....		..06/03/2025	7.301	187,417 .....	.....	.....(94) .....	.....	.....	.....	.....265,000	...04/02/2025 ...
3846142BV		South Bend	IN.....		..06/03/2025	7.410	203,676 .....	.....	.....(78) .....	.....	.....	.....	.....252,000	...04/21/2025 ...
3846144BV		Harrisburg	PA.....		..06/03/2025	7.313	144,825 .....	.....	.....(70) .....	.....	.....	.....	.....192,000	...04/29/2025 ...
3846146BV		Sneads Ferry	NC.....		..06/03/2025	7.407	240,272 .....	.....	.....(58) .....	.....	.....	.....	.....297,000	...04/30/2025 ...
3846148BV		Denver	CO.....		..06/03/2025	7.399	320,968 .....	.....	.....(80) .....	.....	.....	.....	.....395,000	...03/21/2025 ...
3846150BV		Baton Rouge	LA.....		..06/03/2025	5.416	41,581 .....	.....	.....(237) .....	.....	.....	.....	.....215,000	...04/28/2025 ...
3846152BV		Chattanooga	TN.....		..06/03/2025	7.108	225,631 .....	.....	.....(65) .....	.....	.....	.....	.....295,000	...05/06/2025 ...
3846158BV		Carolina Beach	NC.....		..06/03/2025	7.477	424,219 .....	.....	.....(69) .....	.....	.....	.....	.....525,000	...12/31/2024 ...
3846621BV		Fayetteville	NC.....		..06/04/2025	7.455	163,432 .....	.....	.....(30) .....	.....	.....	.....	.....182,500	...04/18/2025 ...
3846628BV		Norwich	CT.....		..06/04/2025	7.155	239,862 .....	.....	.....17 .....	.....	.....	.....	.....290,000	...04/28/2025 ...
3846679BV		Fort Worth	TX.....		..06/04/2025	7.380	277,840 .....	.....	.....(35) .....	.....	.....	.....	.....345,000	...05/01/2025 ...
3846680BV		Chattanooga	TN.....		..06/04/2025	7.113	154,675 .....	.....	.....(66) .....	.....	.....	.....	.....299,000	...03/31/2025 ...
3846681BV		Laconia	NH.....		..06/04/2025	7.164	297,809 .....	.....	.....(141) .....	.....	.....	.....	.....400,000	...04/04/2025 ...
3846682BV		Carson	CA.....		..06/04/2025	7.415	416,421 .....	.....	.....(154) .....	.....	.....	.....	.....675,000	...02/26/2025 ...
3846684BV		Baton Rouge	LA.....		..06/04/2025	7.443	225,808 .....	.....	.....(76) .....	.....	.....	.....	.....315,000	...03/26/2025 ...
3846686BV		Johns Island	SC.....		..06/04/2025	7.309	276,774 .....	.....	.....(96) .....	.....	.....	.....	.....368,000	...04/07/2025 ...
3846690BV		Farmington	NH.....		..06/04/2025	7.158	292,850 .....	.....	.....(109) .....	.....	.....	.....	.....475,000	...04/16/2025 ...
3846691BV		Holly Hill	FL.....		..06/04/2025	7.394	259,016 .....	.....	.....(142) .....	.....	.....	.....	.....340,000	...04/16/2025 ...
3846700BV		Parma	OH.....		..06/04/2025	6.984	145,174 .....	.....	.....(19) .....	.....	.....	.....	.....184,000	...05/05/2025 ...
3846703BV		Pittsburgh	PA.....		..06/04/2025	6.929	229,251 .....	.....	.....(45) .....	.....	.....	.....	.....325,000	...04/24/2025 ...
3846706BV		Belle Glade	FL.....		..06/04/2025	6.770	300,255 .....	.....	.....(21) .....	.....	.....	.....	.....401,000	...04/22/2025 ...
3846708BV		Sun City	AZ.....		..06/04/2025	7.311	162,229 .....	.....	.....(56) .....	.....	.....	.....	.....212,000	...04/11/2025 ...
3846710BV		Lafayette	LA.....		..06/04/2025	7.358	262,156 .....	.....	.....(76) .....	.....	.....	.....	.....323,000	...04/28/2025 ...
3846714BV		Winter Haven	FL.....		..06/04/2025	7.118	252,179 .....	.....	.....7 .....	.....	.....	.....	.....287,000	...04/23/2025 ...
3846722BV		Venice	FL.....		..06/04/2025	7.171	144,190 .....	.....	.....(72) .....	.....	.....	.....	.....185,000	...04/07/2025 ...
3846727BV		Sarasota	FL.....		..06/04/2025	7.687	311,786 .....	.....	.....(149) .....	.....	.....	.....	.....415,000	...04/18/2025 ...
3846732BV		Hardeeville	SC.....		..06/04/2025	6.431	290,259 .....	.....	.....208 .....	.....	.....	.....	.....386,000	...04/03/2025 ...
3846733BV		Inwood	WV.....		..06/04/2025	7.308	214,903 .....	.....	.....(104) .....	.....	.....	.....	.....285,000	...04/11/2025 ...
3846738BV		Ocean City	MD.....		..06/04/2025	7.335	498,516 .....	.....	.....(158) .....	.....	.....	.....	.....650,000	...06/04/2025 ...
3846740BV		Tucson	AZ.....		..06/04/2025	7.347	232,050 .....	.....	.....(100) .....	.....	.....	.....	.....300,000	...04/28/2025 ...
3846742BV		Fairbanks	AK.....		..06/04/2025	7.918	171,160 .....	.....	.....(62) .....	.....	.....	.....	.....185,000	...04/22/2025 ...
3846743BV		Houston	TX.....		..06/04/2025	7.199	155,476 .....	.....	.....(73) .....	.....	.....	.....	.....201,000	...05/06/2025 ...
3846744BV		Spring	TX.....		..06/04/2025	7.446	204,687 .....	.....	.....(96) .....	.....	.....	.....	.....251,000	...05/05/2025 ...
3846747BV		Glastonbury	CT.....		..06/04/2025	7.035	150,180 .....	.....	.....(55) .....	.....	.....	.....	.....195,000	...04/12/2025 ...
3846751BV		Richland	WA.....		..06/04/2025	7.700	575,309 .....	.....	.....(196) .....	.....	.....	.....	.....635,000	...05/05/2025 ...
3846753BV		Lake Wales	FL.....		..06/04/2025	7.450	211,504 .....	.....	.....(98) .....	.....	.....	.....	.....255,000	...04/29/2025 ...
3846756BV		Summerfield	FL.....		..06/04/2025	7.083	177,447 .....	.....	.....(154) .....	.....	.....	.....	.....273,000	...04/28/2025 ...
3847079BV		Ellington	CT.....		..06/05/2025	7.361	369,565 .....	.....	.....(106) .....	.....	.....	.....	.....483,000	...05/02/2025 ...
3847082BV		Titusville	FL.....		..06/05/2025	7.803	138,995 .....	.....	.....(49) .....	.....	.....	.....	.....215,000	...05/01/2025 ...
3847088BV		Northlake	TX.....		..06/05/2025	7.233	341,452 .....	.....	.....(98) .....	.....	.....	.....	.....440,000	...05/08/2025 ...
3847091BV		Temple	TX.....		..06/05/2025	7.525	155,798 .....	.....	.....(59) .....	.....	.....	.....	.....189,000	...04/21/2025 ...
3847096BV		Conyers	GA.....		..06/05/2025	7.517	207,065 .....	.....	.....(81) .....	.....	.....	.....	.....251,000	...04/26/2025 ...
3847105BV		Detroit	MI.....		..06/05/2025	7.440	122,135 .....	.....	.....(58) .....	.....	.....	.....	.....155,000	...04/19/2025 ...
3847106BV		Saint Charles	IL.....		..06/05/2025	7.385	215,960 .....	.....	.....(56) .....	.....	.....	.....	.....265,000	...05/02/2025 ...
3847109BV		Spokane Valley	WA.....		..06/05/2025	7.597	373,455 .....	.....	.....41 .....	.....	.....	.....	.....505,000	...03/14/2025 ...
3847113BV		Montgomery	AL.....		..06/05/2025	6.934	181,994 .....	.....	.....(34) .....	.....	.....	.....	.....251,000	...05/14/2025 ...
3847119BV		Yardley	PA.....		..06/05/2025	7.168	219,003 .....	.....	.....(83) .....	.....	.....	.....	.....295,000	...05/03/2025 ...
3847120BV		Sarasota	FL.....		..06/05/2025	7.205	337,669 .....	.....	.....(107) .....	.....	.....	.....	.....445,000	...05/07/2025 ...
3847133BV		Birmingham	MI.....		..06/05/2025	7.788	489,422 .....	.....	.....(46) .....	.....	.....	.....	.....650,000	...03/28/2025 ...
3847135BV		Baltimore	MD.....		..06/05/2025	7.919	177,868 .....	.....	.....(35) .....	.....	.....	.....	.....234,000	...02/25/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3847137BV		Westland	MI		..06/05/2025	7. 120	158,442 .....	.....	.....(19) .....	.....	.....	.....	.....210,000	...03/25/2025 ...
3847138BV		Fort Wayne	IN		..06/05/2025	8.088	215,838 .....	.....	.....(70) .....	.....	.....	.....	.....268,000	...04/03/2025 ...
3847917BV		Hixson	TN		..06/06/2025	7.310	246,183 .....	.....	.....(83) .....	.....	.....	.....	.....302,000	...04/21/2025 ...
3847918BV		Miami	FL		..06/06/2025	7. 159	462,444 .....	.....	.....(169) .....	.....	.....	.....	.....648,000	...04/25/2025 ...
3847919BV		Las Vegas	NV		..06/06/2025	7.067	186,178 .....	.....	.....(61) .....	.....	.....	.....	.....260,000	...04/22/2025 ...
3847924BV		Biola	CA		..06/06/2025	7.010	220,362 .....	.....	.....(52) .....	.....	.....	.....	.....310,000	...04/01/2025 ...
3847931BV		Hamburg	NJ		..06/06/2025	7.558	166,571 .....	.....	.....(81) .....	.....	.....	.....	.....216,000	...04/23/2025 ...
3847936BV		Arizona City	AZ		..06/06/2025	6.828	173,955 .....	.....	.....(27) .....	.....	.....	.....	.....245,000	...03/26/2025 ...
3847939BV		Pittsburgh	PA		..06/06/2025	7.423	231,700 .....	.....	.....(82) .....	.....	.....	.....	.....252,500	...04/22/2025 ...
3847941BV		Mauldin	SC		..06/06/2025	7.053	206,531 .....	.....	.....(41) .....	.....	.....	.....	.....260,000	...05/14/2025 ...
3847944BV		Saint Johns	FL		..06/06/2025	7.006	203,386 .....	.....	.....(51) .....	.....	.....	.....	.....255,000	...05/12/2025 ...
3847945BV		Hixson	TN		..06/06/2025	7.804	344,742 .....	.....	.....(121) .....	.....	.....	.....	.....395,000	...05/12/2025 ...
3847949BV		North Wales	PA		..06/06/2025	7. 162	208,032 .....	.....	.....(75) .....	.....	.....	.....	.....270,000	...04/26/2025 ...
3847950BV		Augusta	GA		..06/06/2025	7.480	191,519 .....	.....	.....(82) .....	.....	.....	.....	.....252,000	...04/29/2025 ...
3847952BV		Athens	GA		..06/06/2025	7.082	206,851 .....	.....	.....(64) .....	.....	.....	.....	.....270,000	...04/30/2025 ...
3847953BV		Riverview	FL		..06/06/2025	7.467	218,412 .....	.....	.....(68) .....	.....	.....	.....	.....290,000	...05/28/2025 ...
3847955BV		Saint Augustine	FL		..06/06/2025	7.098	441,969 .....	.....	.....2 .....	.....	.....	.....	.....565,000	...04/24/2025 ...
3848398BV		Falls Church	VA		..06/09/2025	7.569	173,041 .....	.....	.....(34) .....	.....	.....	.....	.....247,000	...03/20/2025 ...
3848399BV		Knightdale	NC		..06/09/2025	6.483	276,351 .....	.....	.....209 .....	.....	.....	.....	.....374,000	...04/28/2025 ...
3848401BV		Saint Cloud	FL		..06/09/2025	7.643	365,210 .....	.....	.....(91) .....	.....	.....	.....	.....460,000	...05/06/2025 ...
3848404BV		Island Lake	IL		..06/09/2025	7.639	206,317 .....	.....	.....(52) .....	.....	.....	.....	.....253,000	...05/05/2025 ...
3848405BV		Clarksburg	MA		..06/09/2025	7.503	311,691 .....	.....	.....(82) .....	.....	.....	.....	.....365,000	...04/28/2025 ...
3848410BV		Houston	TX		..06/09/2025	6.882	269,327 .....	.....	.....(66) .....	.....	.....	.....	.....385,000	...04/28/2025 ...
3848414BV		New Market	TN		..06/09/2025	7.426	206,156 .....	.....	.....(98) .....	.....	.....	.....	.....266,000	...05/02/2025 ...
3848420BV		Siloam Springs	AR		..06/09/2025	7.436	147,113 .....	.....	.....(68) .....	.....	.....	.....	.....180,000	...05/07/2025 ...
3848421BV		North Charleston	SC		..06/09/2025	7.306	304,094 .....	.....	.....(60) .....	.....	.....	.....	.....410,000	...05/09/2025 ...
3848423BV		Tulsa	OK		..06/09/2025	7.273	131,730 .....	.....	.....(49) .....	.....	.....	.....	.....161,000	...04/25/2025 ...
3848427BV		Georgetown	TX		..06/09/2025	7.216	271,257 .....	.....	.....(80) .....	.....	.....	.....	.....332,000	...05/01/2025 ...
3848428BV		Oneida	TN		..06/09/2025	7.399	412,243 .....	.....	.....(155) .....	.....	.....	.....	.....525,000	...06/09/2025 ...
3848431BV		San Antonio	TX		..06/09/2025	7.269	195,200 .....	.....	.....(46) .....	.....	.....	.....	.....241,000	...05/07/2025 ...
3848432BV		Albrightsville	PA		..06/09/2025	8.036	192,771 .....	.....	.....(46) .....	.....	.....	.....	.....223,000	...04/29/2025 ...
3848434BV		LAS VEGAS	NV		..06/09/2025	6.987	116,469 .....	.....	.....(32) .....	.....	.....	.....	.....167,000	...05/12/2025 ...
3848439BV		Carlsbad	NM		..06/09/2025	7. 112	179,674 .....	.....	.....(48) .....	.....	.....	.....	.....235,000	...05/08/2025 ...
3848441BV		North Charleston	SC		..06/09/2025	7.481	209,363 .....	.....	.....(87) .....	.....	.....	.....	.....280,000	...04/25/2025 ...
3848449BV		Los Angeles	CA		..06/09/2025	7.133	911,687 .....	.....	.....(352) .....	.....	.....	.....	.....1,250,000	...04/22/2025 ...
3848454BV		Hurricane	UT		..06/09/2025	7.097	245,008 .....	.....	.....(70) .....	.....	.....	.....	.....300,000	...05/07/2025 ...
3848455BV		Fort Worth	TX		..06/09/2025	7.359	251,550 .....	.....	.....(105) .....	.....	.....	.....	.....350,000	...03/10/2025 ...
3848457BV		West Haven	CT		..06/09/2025	7.232	434,002 .....	.....	.....(180) .....	.....	.....	.....	.....560,000	...04/30/2025 ...
3848458BV		Fort Worth	TX		..06/09/2025	7.306	1,361,534 .....	.....	.....(78) .....	.....	.....	.....	.....1,700,000	...04/23/2025 ...
3848459BV		Waynesville	NC		..06/09/2025	7.310	319,172 .....	.....	.....(62) .....	.....	.....	.....	.....360,000	...04/18/2025 ...
3849111BV		Henderson	NV		..06/10/2025	7.216	199,049 .....	.....	.....(85) .....	.....	.....	.....	.....275,000	...05/21/2025 ...
3849115BV		Tampa	FL		..06/10/2025	7.091	221,078 .....	.....	.....(95) .....	.....	.....	.....	.....306,000	...05/08/2025 ...
3849116BV		Lakewood	CO		..06/10/2025	6.793	258,266 .....	.....	.....34 .....	.....	.....	.....	.....294,900	...06/10/2025 ...
3849117BV		Wagoner	OK		..06/10/2025	6.926	184,399 .....	.....	.....(34) .....	.....	.....	.....	.....247,000	...04/23/2025 ...
3849118BV		Manteca	CA		..06/10/2025	7.360	457,449 .....	.....	.....(126) .....	.....	.....	.....	.....560,000	...05/01/2025 ...
3849119BV		Fayetteville	NC		..06/10/2025	7.342	251,596 .....	.....	.....(74) .....	.....	.....	.....	.....316,000	...05/03/2025 ...
3849121BV		Red Rock	AZ		..06/10/2025	6.216	187,113 .....	.....	.....254 .....	.....	.....	.....	.....261,000	...04/28/2025 ...
3849122BV		Peoria	AZ		..06/10/2025	7.845	254,725 .....	.....	.....(12) .....	.....	.....	.....	.....399,000	...04/21/2025 ...
3849126BV		Lanoka Harbor	NJ		..06/10/2025	7.354	612,982 .....	.....	.....(173) .....	.....	.....	.....	.....825,000	...03/19/2025 ...
3849128BV		Galloway	NJ		..06/10/2025	7.019	146,187 .....	.....	.....(54) .....	.....	.....	.....	.....195,000	...03/13/2025 ...
3849131BV		Cape Canaveral	FL		..06/10/2025	7.426	335,891 .....	.....	.....(158) .....	.....	.....	.....	.....465,000	...05/15/2025 ...
3849132BV		Cape Canaveral	FL		..06/10/2025	7.426	321,322 .....	.....	.....(151) .....	.....	.....	.....	.....423,000	...05/15/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3849136BV		Cross Plains	TN.....		..06/10/2025	6.900	520,154 .....	.....	.....44 .....	.....	.....	.....	.....590,000	..05/09/2025
3849137BV		Lubbock	TX.....		..06/10/2025	7.032	173,341 .....	.....	.....(62) .....	.....	.....	.....	.....237,500	..05/05/2025
3849141BV		Baltimore	MD.....		..06/10/2025	7.048	178,075 .....	.....	.....(35) .....	.....	.....	.....	.....230,000	..05/14/2025
3849144BV		Philadelphia	PA.....		..06/10/2025	7.181	116,806 .....	.....	.....(55) .....	.....	.....	.....	.....150,000	..05/06/2025
3849147BV		Humble	TX.....		..06/10/2025	6.899	252,071 .....	.....	.....(55) .....	.....	.....	.....	.....355,000	..04/17/2025
3849678BV		Flagstaff	AZ.....		..06/11/2025	7.789	420,890 .....	.....	.....(74) .....	.....	.....	.....	.....465,000	..05/15/2025
3849679BV		Tempe	AZ.....		..06/11/2025	7.403	340,890 .....	.....	.....(105) .....	.....	.....	.....	.....419,000	..05/15/2025
3849683BV		Dundalk	MD.....		..06/11/2025	7.089	188,445 .....	.....	.....(70) .....	.....	.....	.....	.....240,000	..05/13/2025
3849684BV		Las Vegas	NV.....		..06/11/2025	7.433	320,019 .....	.....	.....(130) .....	.....	.....	.....	.....390,000	..04/17/2025
3849685BV		San Antonio	TX.....		..06/11/2025	7.191	258,399 .....	.....	.....(24) .....	.....	.....	.....	.....289,000	..04/28/2025
3849687BV		Goodyear	AZ.....		..06/11/2025	5.625	105,045 .....	.....	.....128 .....	.....	.....	.....	.....509,990	..04/22/2025
3849689BV		Riverdale	GA.....		..06/11/2025	7.301	221,375 .....	.....	.....(125) .....	.....	.....	.....	.....290,000	..05/12/2025
3849692BV		Omaha	NE.....		..06/11/2025	7.274	123,328 .....	.....	.....(38) .....	.....	.....	.....	.....139,000	..05/01/2025
3849695BV		Mesa	AZ.....		..06/11/2025	7.077	299,104 .....	.....	.....(24) .....	.....	.....	.....	.....486,000	..04/15/2025
3849699BV		McAlester	OK.....		..06/11/2025	7.921	163,994 .....	.....	.....(70) .....	.....	.....	.....	.....177,000	..05/05/2025
3849703BV		Auburn	AL.....		..06/11/2025	7.298	176,901 .....	.....	.....(50) .....	.....	.....	.....	.....220,000	..05/13/2025
3849706BV		Oklahoma City	OK.....		..06/11/2025	7.528	183,197 .....	.....	.....(58) .....	.....	.....	.....	.....209,000	..04/18/2025
3849707BV		Littleton	NC.....		..06/11/2025	7.512	684,971 .....	.....	.....(130) .....	.....	.....	.....	.....765,000	..06/11/2025
3849708BV		Framingham	MA.....		..06/11/2025	7.246	454,863 .....	.....	.....(155) .....	.....	.....	.....	.....545,000	..05/06/2025
3849709BV		Warsaw	IN.....		..06/11/2025	7.249	153,584 .....	.....	.....(74) .....	.....	.....	.....	.....200,000	..05/18/2025
3849710BV		McAllen	TX.....		..06/11/2025	7.216	245,326 .....	.....	.....(92) .....	.....	.....	.....	.....320,000	..01/22/2025
3849712BV		FORT MYERS BEACH	FL.....		..06/11/2025	7.332	310,886 .....	.....	.....(164) .....	.....	.....	.....	.....500,000	..04/07/2025
3849714BV		Canal Winchester	OH.....		..06/11/2025	7.728	192,473 .....	.....	.....(72) .....	.....	.....	.....	.....235,000	..05/15/2025
3849715BV		Geneva	NY.....		..06/11/2025	7.530	335,685 .....	.....	.....(151) .....	.....	.....	.....	.....410,000	..04/28/2025
3849716BV		Baton Rouge	LA.....		..06/11/2025	6.930	124,710 .....	.....	.....(12) .....	.....	.....	.....	.....175,000	..05/12/2025
3849722BV		Baltimore	MD.....		..06/11/2025	7.806	108,015 .....	.....	.....(32) .....	.....	.....	.....	.....125,000	..05/19/2025
3849724BV		Edgewater	FL.....		..06/11/2025	6.887	194,406 .....	.....	.....(60) .....	.....	.....	.....	.....268,000	..04/18/2025
3849725BV		San Diego	CA.....		..06/11/2025	7.113	952,571 .....	.....	.....(329) .....	.....	.....	.....	.....1,335,000	..05/04/2025
3849726BV		Cape Coral	FL.....		..06/11/2025	7.435	284,445 .....	.....	.....(157) .....	.....	.....	.....	.....388,000	..04/29/2025
3849727BV		Morris Plains	NJ.....		..06/11/2025	7.300	461,464 .....	.....	.....(129) .....	.....	.....	.....	.....730,000	..05/20/2025
3849732BV		Bridgeville	PA.....		..06/11/2025	7.468	178,425 .....	.....	.....(92) .....	.....	.....	.....	.....237,000	..04/29/2025
3850146BV		Forney	TX.....		..06/12/2025	7.310	295,435 .....	.....	.....(120) .....	.....	.....	.....	.....400,000	..05/08/2025
3850149BV		Scottsdale	AZ.....		..06/12/2025	7.980	751,187 .....	.....	.....(274) .....	.....	.....	.....	.....850,000	..04/24/2025
3850151BV		Cape Coral	FL.....		..06/12/2025	6.335	291,975 .....	.....	.....276 .....	.....	.....	.....	.....370,000	..05/12/2025
3850152BV		Missouri City	TX.....		..06/12/2025	6.943	160,835 .....	.....	.....(61) .....	.....	.....	.....	.....250,000	..05/15/2025
3850156BV		Lady Lake	FL.....		..06/12/2025	6.546	102,413 .....	.....	.....(105) .....	.....	.....	.....	.....255,000	..05/14/2025
3850160BV		Hope Mills	NC.....		..06/12/2025	7.581	173,929 .....	.....	.....(91) .....	.....	.....	.....	.....223,500	..03/24/2025
3850164BV		Morrison	FL.....		..06/12/2025	7.127	288,608 .....	.....	.....(136) .....	.....	.....	.....	.....388,000	..04/23/2025
3850165BV		Stillwater	OK.....		..06/12/2025	7.410	189,065 .....	.....	.....(81) .....	.....	.....	.....	.....242,500	..04/15/2025
3850166BV		Bryan	TX.....		..06/12/2025	7.117	311,791 .....	.....	.....(105) .....	.....	.....	.....	.....384,000	..04/26/2025
3850175BV		Mesquite	NV.....		..06/12/2025	7.901	260,043 .....	.....	.....(85) .....	.....	.....	.....	.....300,000	..05/14/2025
3850178BV		Cambridge	MD.....		..06/12/2025	7.014	235,815 .....	.....	.....(69) .....	.....	.....	.....	.....312,000	..04/21/2025
3850179BV		Webster	NY.....		..06/12/2025	7.751	196,956 .....	.....	.....(170) .....	.....	.....	.....	.....288,000	..04/28/2025
3850180BV		Greenville	NY.....		..06/12/2025	7.262	247,305 .....	.....	.....(114) .....	.....	.....	.....	.....300,000	..04/14/2025
3850181BV		Ellensburg	WA.....		..06/12/2025	6.947	378,667 .....	.....	.....(87) .....	.....	.....	.....	.....500,000	..06/12/2025
3850182BV		Cobbtown	GA.....		..06/12/2025	7.303	187,040 .....	.....	.....(104) .....	.....	.....	.....	.....260,000	..05/16/2025
3850195BV		Stafford Springs	CT.....		..06/12/2025	7.589	309,171 .....	.....	.....(74) .....	.....	.....	.....	.....405,000	..02/24/2025
3850199BV		Los Angeles	CA.....		..06/12/2025	7.557	588,850 .....	.....	.....(268) .....	.....	.....	.....	.....755,000	..04/09/2025
3850538BV		Commerce	CA.....		..06/13/2025	7.364	638,542 .....	.....	.....(308) .....	.....	.....	.....	.....1,030,000	..04/26/2025
3850539BV		Bridgeport	TX.....		..06/13/2025	7.915	100,602 .....	.....	.....(18) .....	.....	.....	.....	.....187,000	..04/25/2025
3850540BV		Media	PA.....		..06/13/2025	7.501	161,261 .....	.....	.....(31) .....	.....	.....	.....	.....205,000	..05/09/2025
3850542BV		Westwego	LA.....		..06/13/2025	7.586	153,754 .....	.....	.....(16) .....	.....	.....	.....	.....205,000	..04/28/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3850545BV		Port Charlotte	FL.....		..06/13/2025	7. 098	244, 713 .....	.....	.....( 47) .....	.....	.....	.....	.....269, 990	...06/13/2025 ...
3850546BV		Wichita	KS.....		..06/13/2025	7. 279	144, 030 .....	.....	.....( 63) .....	.....	.....	.....	.....200, 000	...04/24/2025 ...
3850549BV		Waxahachie	TX.....		..06/13/2025	7. 155	238, 575 .....	.....	.....( 104) .....	.....	.....	.....	.....328, 000	...04/17/2025 ...
3850553BV		Alsip	IL.....		..06/13/2025	7. 003	116, 438 .....	.....	.....( 44) .....	.....	.....	.....	.....154, 000	...03/10/2025 ...
3850557BV		Rossville	GA.....		..06/13/2025	7. 118	175, 762 .....	.....	.....( 58) .....	.....	.....	.....	.....230, 000	...04/30/2025 ...
3850559BV		Queen Creek	AZ.....		..06/13/2025	7. 264	558, 883 .....	.....	.....( 92) .....	.....	.....	.....	.....700, 000	...03/24/2025 ...
3850566BV		Ovid	NY.....		..06/13/2025	7. 443	186, 686 .....	.....	.....( 74) .....	.....	.....	.....	.....236, 000	...04/04/2025 ...
3850573BV		Toms River	NJ.....		..06/13/2025	7. 387	405, 594 .....	.....	.....( 186) .....	.....	.....	.....	.....524, 500	...05/05/2025 ...
3850575BV		Galloway	NJ.....		..06/13/2025	7. 339	146, 375 .....	.....	.....( 75) .....	.....	.....	.....	.....190, 000	...05/09/2025 ...
3850576BV		Marble Falls	TX.....		..06/13/2025	7. 277	146, 133 .....	.....	.....( 22) .....	.....	.....	.....	.....195, 000	...05/09/2025 ...
3857118BV		Lake Ariel	PA.....		..06/16/2025	7. 668	176, 932 .....	.....	.....( 73) .....	.....	.....	.....	.....225, 000	...04/24/2025 ...
3857119BV		Rancho Mirage	CA.....		..06/16/2025	8. 089	658, 588 .....	.....	.....( 165) .....	.....	.....	.....	.....865, 000	...05/15/2025 ...
3857120BV		Long Beach	CA.....		..06/16/2025	7. 703	634, 766 .....	.....	.....107 .....	.....	.....	.....	.....875, 000	...04/12/2025 ...
3857125BV		Ellijay	GA.....		..06/16/2025	7. 402	272, 886 .....	.....	.....( 113) .....	.....	.....	.....	.....335, 000	...05/08/2025 ...
3857137BV		Clermont	FL.....		..06/16/2025	6. 278	453, 319 .....	.....	.....386 .....	.....	.....	.....	.....542, 000	...05/02/2025 ...
3857140BV		Tuscaloosa	AL.....		..06/16/2025	7. 952	210, 556 .....	.....	.....( 106) .....	.....	.....	.....	.....225, 000	...05/16/2025 ...
3857144BV		Jacksonville	FL.....		..06/16/2025	7. 278	234, 067 .....	.....	.....( 99) .....	.....	.....	.....	.....325, 000	...05/13/2025 ...
3857146BV		Lake Havasu City	AZ.....		..06/16/2025	7. 429	303, 471 .....	.....	.....( 117) .....	.....	.....	.....	.....380, 000	...04/21/2025 ...
3857148BV		Maryville	TN.....		..06/16/2025	7. 831	398, 701 .....	.....	.....( 198) .....	.....	.....	.....	.....485, 000	...05/22/2025 ...
3857152BV		Wichita Falls	TX.....		..06/16/2025	8. 212	164, 118 .....	.....	.....( 42) .....	.....	.....	.....	.....190, 000	...05/10/2025 ...
3857156BV		Mineola	TX.....		..06/16/2025	7. 301	206, 511 .....	.....	.....( 110) .....	.....	.....	.....	.....265, 000	...05/08/2025 ...
3857157BV		Forest City	NC.....		..06/16/2025	7. 472	120, 374 .....	.....	.....( 58) .....	.....	.....	.....	.....163, 000	...05/06/2025 ...
3857162BV		Manvel	TX.....		..06/16/2025	7. 591	454, 430 .....	.....	.....( 163) .....	.....	.....	.....	.....555, 000	...05/14/2025 ...
3857163BV		Baltimore	MD.....		..06/16/2025	7. 807	118, 056 .....	.....	.....( 47) .....	.....	.....	.....	.....156, 000	...05/22/2025 ...
3857165BV		CHATTANOOGA	TN.....		..06/16/2025	7. 260	229, 038 .....	.....	.....( 69) .....	.....	.....	.....	.....300, 000	...05/06/2025 ...
3857166BV		Pea Ridge	AR.....		..06/16/2025	7. 233	211, 565 .....	.....	.....( 99) .....	.....	.....	.....	.....287, 000	...05/13/2025 ...
3857167BV		Belmar	NJ.....		..06/16/2025	7. 606	675, 332 .....	.....	.....( 146) .....	.....	.....	.....	.....950, 000	...04/23/2025 ...
3857169BV		Medina	OH.....		..06/16/2025	7. 236	168, 948 .....	.....	.....( 55) .....	.....	.....	.....	.....210, 000	...05/05/2025 ...
3857756BV		Layton	UT.....		..06/17/2025	7. 411	345, 013 .....	.....	.....( 95) .....	.....	.....	.....	.....550, 000	...05/11/2025 ...
3857758BV		Dayton	OH.....		..06/17/2025	7. 632	121, 443 .....	.....	.....( 39) .....	.....	.....	.....	.....151, 000	...03/28/2025 ...
3857765BV		Escondido	CA.....		..06/17/2025	6. 971	700, 463 .....	.....	.....( 130) .....	.....	.....	.....	.....995, 000	...02/10/2025 ...
3857767BV		Goodyear	AZ.....		..06/17/2025	6. 419	347, 636 .....	.....	.....226 .....	.....	.....	.....	.....460, 000	...04/14/2025 ...
3857768BV		Sunset Beach	NC.....		..06/17/2025	7. 065	195, 830 .....	.....	.....( 73) .....	.....	.....	.....	.....275, 000	...05/12/2025 ...
3857769BV		Surprise	AZ.....		..06/17/2025	6. 031	320, 179 .....	.....	.....493 .....	.....	.....	.....	.....399, 990	...05/12/2025 ...
3857770BV		Sunset Beach	NC.....		..06/17/2025	8. 007	275, 654 .....	.....	.....( 123) .....	.....	.....	.....	.....310, 000	...04/18/2025 ...
3857771BV		Kingsport	TN.....		..06/17/2025	7. 168	196, 520 .....	.....	.....( 78) .....	.....	.....	.....	.....260, 000	...05/02/2025 ...
3857778BV		Cleveland	TN.....		..06/17/2025	7. 877	182, 831 .....	.....	.....( 36) .....	.....	.....	.....	.....245, 000	...05/08/2025 ...
3857782BV		Phoenix	AZ.....		..06/17/2025	7. 632	244, 366 .....	.....	.....24 .....	.....	.....	.....	.....355, 000	...04/21/2025 ...
3857783BV		Fresno	CA.....		..06/17/2025	7. 899	330, 827 .....	.....	.....( 100) .....	.....	.....	.....	.....413, 000	...04/30/2025 ...
3857784BV		Wilkes Barre	PA.....		..06/17/2025	7. 383	164, 750 .....	.....	.....( 50) .....	.....	.....	.....	.....270, 000	...05/08/2025 ...
3857787BV		Brandon	FL.....		..06/17/2025	7. 114	170, 420 .....	.....	.....( 78) .....	.....	.....	.....	.....230, 000	...05/27/2025 ...
3857788BV		Houston	TX.....		..06/17/2025	7. 360	517, 385 .....	.....	.....( 170) .....	.....	.....	.....	.....640, 000	...04/30/2025 ...
3857803BV		Dekalb	IL.....		..06/17/2025	7. 375	185, 795 .....	.....	.....( 83) .....	.....	.....	.....	.....245, 000	...05/07/2025 ...
3857808BV		Smyrna	GA.....		..06/17/2025	7. 090	199, 207 .....	.....	.....( 68) .....	.....	.....	.....	.....260, 000	...05/06/2025 ...
3857815BV		Oil City	PA.....		..06/17/2025	7. 208	116, 504 .....	.....	.....( 57) .....	.....	.....	.....	.....150, 000	...04/28/2025 ...
3857816BV		Grovetown	GA.....		..06/17/2025	7. 066	125, 063 .....	.....	.....( 3) .....	.....	.....	.....	.....167, 000	...04/09/2025 ...
3857817BV		Woonsocket	RI.....		..06/17/2025	7. 323	455, 196 .....	.....	.....( 115) .....	.....	.....	.....	.....595, 000	...02/19/2025 ...
3858210BV		Falls of Rough	KY.....		..06/18/2025	7. 263	236, 496 .....	.....	.....( 68) .....	.....	.....	.....	.....290, 000	...05/22/2025 ...
3858213BV		Nashville	TN.....		..06/18/2025	7. 604	314, 527 .....	.....	.....( 106) .....	.....	.....	.....	.....385, 000	...05/14/2025 ...
3858214BV		Overgaard	AZ.....		..06/18/2025	7. 573	409, 873 .....	.....	.....( 150) .....	.....	.....	.....	.....500, 000	...06/18/2025 ...
3858219BV		Clearwater	FL.....		..06/18/2025	7. 534	210, 031 .....	.....	.....( 86) .....	.....	.....	.....	.....242, 000	...05/12/2025 ...
3858222BV		Kenosha	WI.....		..06/18/2025	7. 423	210, 865 .....	.....	.....( 115) .....	.....	.....	.....	.....277, 000	...05/14/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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3858224BV		Reidville	SC.....		..06/18/2025	..6.746	166,192		4				218,000	...04/12/2025 ...
3858242BV		Jensen Beach	FL.....		..06/18/2025	..6.765	279,831		12				385,000	...04/24/2025 ...
3858246BV		Eugene	OR.....		..06/18/2025	..6.917	229,685 .....	.....	.....(56) .....	.....	.....	.....	.....392,000	...05/22/2025 ...
3858248BV		Maywood	IL.....		..06/18/2025	..7.272	152,527 .....	.....	.....(43) .....	.....	.....	.....	.....242,000	...09/07/2024 ...
3858250BV		Tobyhanna	PA.....		..06/18/2025	..7.411	202,320 .....	.....	.....(82) .....	.....	.....	.....	.....262,000	...05/10/2025 ...
3858252BV		Spokane Valley	WA.....		..06/18/2025	..7.378	350,535 .....	.....	.....(9) .....	.....	.....	.....	.....470,000	...05/21/2025 ...
3858253BV		Merced	CA.....		..06/18/2025	..7.194	419,603 .....	.....	.....(33) .....	.....	.....	.....	.....487,000	...05/12/2025 ...
3858258BV		Chaska	MN.....		..06/18/2025	..7.223	177,210 .....	.....	.....(34) .....	.....	.....	.....	.....195,000	...04/30/2025 ...
3858259BV		Minneapolis	MN.....		..06/18/2025	..7.229	333,841 .....	.....	.....(155) .....	.....	.....	.....	.....431,000	...05/06/2025 ...
3858264BV		St George	UT.....		..06/18/2025	..7.102	308,339 .....	.....	.....(111) .....	.....	.....	.....	.....418,000	...05/15/2025 ...
3858266BV		Rancho Mirage	CA.....		..06/18/2025	..7.077	648,322 .....	.....	.....(40) .....	.....	.....	.....	.....850,000	...04/21/2025 ...
3858267BV		Santa Fe	NM.....		..06/18/2025	..7.417	499,703 .....	.....	.....(131) .....	.....	.....	.....	.....640,000	...05/03/2025 ...
3858268BV		Woodbury	MN.....		..06/18/2025	..7.353	298,258 .....	.....	.....(99) .....	.....	.....	.....	.....365,000	...04/04/2025 ...
3858273BV		Lake Ariel	PA.....		..06/18/2025	..8.013	208,137 .....	.....	.....(63) .....	.....	.....	.....	.....267,000	...04/01/2025 ...
3858286BV		Gary	IN.....		..06/18/2025	..8.383	193,035 .....	.....	.....(57) .....	.....	.....	.....	.....268,000	...03/31/2025 ...
3858289BV		Dayton	OH.....		..06/18/2025	..8.186	132,725 .....	.....	.....(19) .....	.....	.....	.....	.....175,000	...04/02/2025 ...
3858296BV		Baltimore	MD.....		..06/18/2025	..7.696	317,004 .....	.....	.....(34) .....	.....	.....	.....	.....420,000	...03/03/2025 ...
3858297BV		Allentown	PA.....		..06/18/2025	..7.809	261,670 .....	.....	.....(77) .....	.....	.....	.....	.....346,000	...03/26/2025 ...
3858311BV		Baltimore	MD.....		..06/18/2025	..8.193	164,427 .....	.....	.....(37) .....	.....	.....	.....	.....215,000	...11/01/2024 ...
3858315BV		South Bend	IN.....		..06/18/2025	..7.487	122,540 .....	.....	.....(56) .....	.....	.....	.....	.....158,000	...05/13/2025 ...
3858316BV		Flower Mound	TX.....		..06/18/2025	..7.389	328,128 .....	.....	.....(136) .....	.....	.....	.....	.....430,000	...05/15/2025 ...
3859193BV		Beaverton	OR.....		..06/20/2025	..7.950	548,212 .....	.....	.....(132) .....	.....	.....	.....	.....640,000	...05/19/2025 ...
3859201BV		San Antonio	TX.....		..06/20/2025	..6.891	161,668 .....	.....	.....(43) .....	.....	.....	.....	.....215,000	...05/13/2025 ...
3859208BV		Omaha	NE.....		..06/20/2025	..7.818	142,667 .....	.....	.....(68) .....	.....	.....	.....	.....174,000	...05/14/2025 ...
3859213BV		West Orange	NJ.....		..06/20/2025	..7.240	216,878 .....	.....	.....(84) .....	.....	.....	.....	.....325,000	...04/30/2025 ...
3859229BV		Westminster	SC.....		..06/20/2025	..7.570	128,638 .....	.....	.....(63) .....	.....	.....	.....	.....165,000	...05/19/2025 ...
3859233BV		Centreville	VA.....		..06/20/2025	..7.312	469,976 .....	.....	.....(107) .....	.....	.....	.....	.....580,000	...04/28/2025 ...
3859240BV		McDonough	GA.....		..06/20/2025	..7.646	352,773 .....	.....	.....(145) .....	.....	.....	.....	.....520,000	...05/16/2025 ...
3859241BV		Quakertown	PA.....		..06/20/2025	..7.951	229,975 .....	.....	.....(110) .....	.....	.....	.....	.....278,000	...04/28/2025 ...
3859242BV		Factoryville	PA.....		..06/20/2025	..7.710	470,554 .....	.....	.....(104) .....	.....	.....	.....	.....540,000	...05/12/2025 ...
3859245BV		Phoenix	AZ.....		..06/20/2025	..7.346	164,496 .....	.....	.....(32) .....	.....	.....	.....	.....217,000	...05/27/2025 ...
3859248BV		Rogers	MN.....		..06/20/2025	..7.470	488,124 .....	.....	.....(98) .....	.....	.....	.....	.....645,000	...04/11/2025 ...
3859249BV		Spring Hill	FL.....		..06/20/2025	..6.943	181,671 .....	.....	.....(37) .....	.....	.....	.....	.....240,000	...05/08/2025 ...
3859253BV		Murrells Inlet	SC.....		..06/20/2025	..7.520	422,046 .....	.....	.....(195) .....	.....	.....	.....	.....560,000	...05/01/2025 ...
3859257BV		Milwaukee	WI.....		..06/20/2025	..7.325	174,548 .....	.....	.....(37) .....	.....	.....	.....	.....243,000	...05/21/2025 ...
3859258BV		Pensacola	FL.....		..06/20/2025	..7.018	160,224 .....	.....	.....(43) .....	.....	.....	.....	.....200,000	...05/23/2025 ...
3859259BV		Burlington	NJ.....		..06/20/2025	..7.260	173,967 .....	.....	.....(73) .....	.....	.....	.....	.....236,000	...05/06/2025 ...
3859260BV		Burlington	NJ.....		..06/20/2025	..7.296	231,230 .....	.....	.....(88) .....	.....	.....	.....	.....310,000	...05/07/2025 ...
3860881BV		Show Low	AZ.....		..06/23/2025	..7.012	214,077 .....	.....	.....(53) .....	.....	.....	.....	.....267,500	...05/28/2025 ...
3860882BV		New Castle	DE.....		..06/23/2025	..7.556	211,107 .....	.....	.....(46) .....	.....	.....	.....	.....260,000	...04/26/2025 ...
3860883BV		Scranton	PA.....		..06/23/2025	..7.179	134,373 .....	.....	.....(65) .....	.....	.....	.....	.....179,000	...05/19/2025 ...
3860886BV		Ransom	WV.....		..06/23/2025	..7.817	300,135 .....	.....	.....(141) .....	.....	.....	.....	.....412,000	...05/05/2025 ...
3860889BV		Gunnison	CO.....		..06/23/2025	..6.938	424,541 .....	.....	.....(84) .....	.....	.....	.....	.....840,000	...05/15/2025 ...
3860890BV		Athens	GA.....		..06/23/2025	..7.856	260,303 .....	.....	.....(82) .....	.....	.....	.....	.....299,000	...04/28/2025 ...
3860894BV		Hixson	TN.....		..06/23/2025	..7.585	221,889 .....	.....	.....(45) .....	.....	.....	.....	.....375,000	...05/14/2025 ...
3860895BV		Seeley Lake	MT.....		..06/23/2025	..7.688	471,261 .....	.....	.....(167) .....	.....	.....	.....	.....510,000	...04/14/2025 ...
3860896BV		Tobyhanna	PA.....		..06/23/2025	..7.776	150,220 .....	.....	.....(40) .....	.....	.....	.....	.....190,000	...05/13/2025 ...
3860903BV		Albuquerque	NM.....		..06/23/2025	..7.400	344,324 .....	.....	.....(89) .....	.....	.....	.....	.....500,000	...04/25/2025 ...
3860911BV		Palm Coast	FL.....		..06/23/2025	..7.020	306,668 .....	.....	.....(77) .....	.....	.....	.....	.....378,000	...05/21/2025 ...
3860912BV		Athens	AL.....		..06/23/2025	..7.667	187,396 .....	.....	.....(70) .....	.....	.....	.....	.....260,000	...05/21/2025 ...
3860914BV		Englewood	FL.....		..06/23/2025	..7.295	374,352 .....	.....	.....(185) .....	.....	.....	.....	.....485,000	...05/12/2025 ...
3860917BV		Virginia Beach	VA.....		..06/23/2025	..7.274	197,701 .....	.....	.....(76) .....	.....	.....	.....	.....245,000	...05/22/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

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3860918BV		Front Royal	VA.....		..06/23/2025	7.269	490,167	(127)	(127)				577,000	...04/26/2025 ...
3860919BV		Minneapolis	MN.....		..06/23/2025	7.065	141,573	(28)	(28)				185,000	...04/21/2025 ...
3860920BV		Tomahawk	WI.....		..06/23/2025	7.354	310,332	(95)	(95) .....	.....	.....	.....	.....382,000	...04/04/2025 ...
3860921BV		Kissimmee	FL.....		..06/23/2025	7.275	304,478	(162)	(162) .....	.....	.....	.....	.....400,000	...05/14/2025 ...
3860924BV		Myrtle Creek	OR.....		..06/23/2025	7.178	202,667	(99)	(99) .....	.....	.....	.....	.....262,000	...05/13/2025 ...
3860927BV		McGaheysville	VA.....		..06/23/2025	7.998	485,247	(202)	(202) .....	.....	.....	.....	.....540,000	...05/19/2025 ...
3860931BV		Uncasville	CT.....		..06/23/2025	7.535	291,855	(110)	(110) .....	.....	.....	.....	.....405,000	...04/18/2025 ...
3860932BV		Bargersville	IN.....		..06/23/2025	7.338	307,187	(58)	(58) .....	.....	.....	.....	.....400,000	...05/26/2025 ...
3860935BV		Middletown	NY.....		..06/23/2025	7.341	239,860	(76)	(76) .....	.....	.....	.....	.....335,000	...04/10/2025 ...
3860938BV		Little Rock	AR.....		..06/23/2025	7.786	159,495	(41)	(41) .....	.....	.....	.....	.....175,000	...05/20/2025 ...
3860939BV		Little Egg Harbor Twp	NJ.....		..06/23/2025	7.365	232,660	(98)	(98) .....	.....	.....	.....	.....300,000	...05/23/2025 ...
3861378BV		Hartwell	GA.....		..06/24/2025	7.361	517,826	(151)	(151) .....	.....	.....	.....	.....634,000	...05/12/2025 ...
3861379BV		San Tan Valley	AZ.....		..06/24/2025	6.349	269,564	196	196 .....	.....	.....	.....	.....360,000	...04/09/2025 ...
3861380BV		Omaha	NE.....		..06/24/2025	7.559	152,105	(34)	(34) .....	.....	.....	.....	.....240,000	...04/18/2025 ...
3861381BV		Wilmington	DE.....		..06/24/2025	7.148	193,045	(73)	(73) .....	.....	.....	.....	.....250,000	...05/06/2025 ...
3861384BV		Columbus	GA.....		..06/24/2025	7.170	117,426	(42)	(42) .....	.....	.....	.....	.....155,000	...05/19/2025 ...
3861386BV		Oroville	WA.....		..06/24/2025	7.987	349,770	(104)	(104) .....	.....	.....	.....	.....395,000	...04/09/2025 ...
3861393BV		Hixson	TN.....		..06/24/2025	7.585	221,890	(44)	(44) .....	.....	.....	.....	.....365,000	...05/14/2025 ...
3861400BV		Tucson	AZ.....		..06/24/2025	7.902	293,998	(78)	(78) .....	.....	.....	.....	.....320,000	...04/01/2025 ...
3861403BV		Winter Springs	FL.....		..06/24/2025	7.396	398,222	(102)	(102) .....	.....	.....	.....	.....460,000	...05/01/2025 ...
3861404BV		Rochester	MN.....		..06/24/2025	7.052	183,427	(39)	(39) .....	.....	.....	.....	.....403,000	...05/01/2025 ...
3861406BV		Oregon	WI.....		..06/24/2025	7.566	324,803	(70)	(70) .....	.....	.....	.....	.....402,000	...05/19/2025 ...
3861408BV		Emerald Isle	NC.....		..06/24/2025	7.303	284,132	(62)	(62) .....	.....	.....	.....	.....371,000	...05/12/2025 ...
3861414BV		Little Rock	AR.....		..06/24/2025	7.105	128,800	(55)	(55) .....	.....	.....	.....	.....167,500	...05/07/2025 ...
3861418BV		Ocean City	MD.....		..06/24/2025	7.952	292,068	(64)	(64) .....	.....	.....	.....	.....320,000	...04/03/2025 ...
3861423BV		Baltimore	MD.....		..06/24/2025	7.696	153,691	(71)	(71) .....	.....	.....	.....	.....186,300	...04/18/2025 ...
3861424BV		OCEAN CITY	MD.....		..06/24/2025	7.387	320,589	(85)	(85) .....	.....	.....	.....	.....420,000	...04/29/2025 ...
3861425BV		Baltimore	MD.....		..06/24/2025	7.139	179,634	(39)	(39) .....	.....	.....	.....	.....225,000	...04/01/2025 ...
3861430BV		Richmondville	NY.....		..06/24/2025	7.001	150,114	(32)	(32) .....	.....	.....	.....	.....252,000	...03/13/2025 ...
3861431BV		Moyock	NC.....		..06/24/2025	7.066	454,901	(12)	(12) .....	.....	.....	.....	.....510,000	...02/07/2025 ...
3861435BV		Medford	NJ.....		..06/24/2025	6.988	331,646	(35)	(35) .....	.....	.....	.....	.....440,000	...03/24/2025 ...
3861437BV		Salem	OH.....		..06/24/2025	7.517	181,192	(62)	(62) .....	.....	.....	.....	.....225,000	...03/05/2025 ...
3861439BV		Boise	ID.....		..06/24/2025	7.447	302,963	(84)	(84) .....	.....	.....	.....	.....370,000	...03/24/2025 ...
3872241BV		Tavares	FL.....		..06/25/2025	6.892	186,692	(45)	(45) .....	.....	.....	.....	.....270,000	...04/25/2025 ...
3872244BV		Columbus	GA.....		..06/25/2025	7.513	144,055	(56)	(56) .....	.....	.....	.....	.....300,000	...05/07/2025 ...
3872245BV		Bradenton	FL.....		..06/25/2025	7.533	354,239	(130)	(130) .....	.....	.....	.....	.....430,000	...06/25/2025 ...
3872247BV		Fredericksburg	TX.....		..06/25/2025	6.825	432,247	121	121 .....	.....	.....	.....	.....525,000	...04/02/2025 ...
3872249BV		Anna	TX.....		..06/25/2025	7.350	325,969	(97)	(97) .....	.....	.....	.....	.....400,000	...05/02/2025 ...
3872251BV		Fort Worth	TX.....		..06/25/2025	6.818	226,742	(44)	(44) .....	.....	.....	.....	.....330,000	...05/26/2025 ...
3872252BV		Phoenix	AZ.....		..06/25/2025	6.925	156,767	(52)	(52) .....	.....	.....	.....	.....205,000	...05/05/2025 ...
3872253BV		Daphne	AL.....		..06/25/2025	7.509	210,875	(85)	(85) .....	.....	.....	.....	.....265,000	...05/12/2025 ...
3872254BV		Magna	UT.....		..06/25/2025	7.351	470,276	(140)	(140) .....	.....	.....	.....	.....575,000	...06/05/2025 ...
3872255BV		South Berwick	ME.....		..06/25/2025	7.295	562,874	(199)	(199) .....	.....	.....	.....	.....740,000	...05/17/2025 ...
3872258BV		Spring	TX.....		..06/25/2025	7.006	219,747	(56)	(56) .....	.....	.....	.....	.....270,000	...05/06/2025 ...
3872259BV		Hope Mills	NC.....		..06/25/2025	7.166	168,429	(60)	(60) .....	.....	.....	.....	.....224,000	...05/12/2025 ...
3872260BV		Aztec	NM.....		..06/25/2025	7.560	218,909	(102)	(102) .....	.....	.....	.....	.....281,000	...05/16/2025 ...
3872261BV		Ocqueoc	MI.....		..06/25/2025	7.738	546,140	(93)	(93) .....	.....	.....	.....	.....720,000	...03/24/2025 ...
3872268BV		Smith River	CA.....		..06/25/2025	7.187	473,263	(95)	(95) .....	.....	.....	.....	.....550,000	...05/08/2025 ...
3872274BV		Saint Paul	MN.....		..06/25/2025	7.234	198,897	(84)	(84) .....	.....	.....	.....	.....273,000	...01/30/2025 ...
3872275BV		Detroit Lakes	MN.....		..06/25/2025	7.347	743,211	(126)	(126) .....	.....	.....	.....	.....938,000	...05/01/2025 ...
3872276BV		Duluth	MN.....		..06/25/2025	7.265	205,375	(52)	(52) .....	.....	.....	.....	.....259,000	...04/21/2025 ...
3872278BV		Corrales	NM.....		..06/25/2025	7.698	397,938	(133)	(133) .....	.....	.....	.....	.....490,000	...05/20/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3872279BV		Mound	MN.		..06/25/2025	7.443	242,079 .....	.....	.....(81) .....	.....	.....	.....	.....295,000	...04/08/2025 ...
3872281BV		Tampa	FL.		..06/25/2025	7.049	307,648 .....	.....	.....(107) .....	.....	.....	.....	.....430,000	...01/30/2025 ...
3872282BV		Myrtle Beach	SC.		..06/25/2025	7.613	159,078 .....	.....	.....(26) .....	.....	.....	.....	.....185,000	...05/16/2025 ...
3872283BV		Los Angeles	CA.		..06/25/2025	7.202	1,011,080 .....	.....	.....(456) .....	.....	.....	.....	.....1,395,000	...05/24/2025 ...
3872290BV		Joliet	IL.		..06/25/2025	7.861	124,685 .....	.....	.....(22) .....	.....	.....	.....	.....160,000	...04/27/2025 ...
3872291BV		Sarasota	FL.		..06/25/2025	7.129	226,736 .....	.....	.....(90) .....	.....	.....	.....	.....276,000	...05/12/2025 ...
3872769BV		Modesto	CA.		..06/26/2025	7.635	333,858 .....	.....	.....(88) .....	.....	.....	.....	.....436,000	...05/20/2025 ...
3872770BV		Faber	VA.		..06/26/2025	8.000	723,994 .....	.....	.....(120) .....	.....	.....	.....	.....800,000	...05/09/2025 ...
3872771BV		Charlotte	NC.		..06/26/2025	7.448	197,787 .....	.....	.....(62) .....	.....	.....	.....	.....227,000	...05/21/2025 ...
3872773BV		Lawton	OK.		..06/26/2025	6.924	237,785 .....	.....	.....(47) .....	.....	.....	.....	.....320,000	...05/23/2025 ...
3872774BV		Hanoverton	OH.		..06/26/2025	7.440	206,847 .....	.....	.....(68) .....	.....	.....	.....	.....240,000	...04/16/2025 ...
3872776BV		Gurley	AL.		..06/26/2025	7.274	197,624 .....	.....	.....(73) .....	.....	.....	.....	.....245,000	...05/16/2025 ...
3872777BV		Pocono Lake	PA.		..06/26/2025	6.918	187,000 .....	.....	.....(39) .....	.....	.....	.....	.....205,000	...05/08/2025 ...
3872778BV		Houston	TX.		..06/26/2025	7.275	118,030 .....	.....	.....(45) .....	.....	.....	.....	.....150,000	...05/22/2025 ...
3872779BV		Port Saint Lucie	FL.		..06/26/2025	7.416	419,476 .....	.....	.....(144) .....	.....	.....	.....	.....513,000	...05/06/2025 ...
3872780BV		Eastpointe	MI.		..06/26/2025	7.177	115,002 .....	.....	.....(39) .....	.....	.....	.....	.....140,000	...05/16/2025 ...
3872781BV		Ocala	FL.		..06/26/2025	6.916	221,004 .....	.....	.....(15) .....	.....	.....	.....	.....274,000	...05/07/2025 ...
3872783BV		Compton	CA.		..06/26/2025	7.236	387,053 .....	.....	.....(159) .....	.....	.....	.....	.....500,000	...05/06/2025 ...
3872784BV		Modesto	CA.		..06/26/2025	7.907	550,580 .....	.....	.....(138) .....	.....	.....	.....	.....620,000	...04/01/2025 ...
3872785BV		Pharr	TX.		..06/26/2025	7.810	142,548 .....	.....	.....(48) .....	.....	.....	.....	.....198,000	...03/11/2025 ...
3872787BV		The Colony	TX.		..06/26/2025	7.376	254,042 .....	.....	.....(68) .....	.....	.....	.....	.....314,500	...06/04/2025 ...
3872788BV		Kodak	TN.		..06/26/2025	7.310	88,017 .....	.....	.....(34) .....	.....	.....	.....	.....285,000	...05/16/2025 ...
3872789BV		Wesley Chapel	FL.		..06/26/2025	6.915	200,031 .....	.....	.....(14) .....	.....	.....	.....	.....266,000	...04/10/2025 ...
3872790BV		Westminster	SC.		..06/26/2025	7.569	128,643 .....	.....	.....(58) .....	.....	.....	.....	.....165,000	...04/08/2025 ...
3872791BV		Orange Beach	AL.		..06/26/2025	7.050	384,440 .....	.....	.....(74) .....	.....	.....	.....	.....540,000	...04/23/2025 ...
3872792BV		Maple Valley	WA.		..06/26/2025	7.260	561,173 .....	.....	.....(143) .....	.....	.....	.....	.....735,000	...04/28/2025 ...
3872793BV		Dallas	TX.		..06/26/2025	7.248	160,637 .....	.....	.....(43) .....	.....	.....	.....	.....230,000	...05/21/2025 ...
3872797BV		Romulus	MI.		..06/26/2025	7.386	154,958 .....	.....	.....(40) .....	.....	.....	.....	.....190,000	...05/27/2025 ...
3872802BV		Wood River	IL.		..06/26/2025	7.817	103,668 .....	.....	.....(22) .....	.....	.....	.....	.....119,000	...05/14/2025 ...
3872804BV		Godfrey	IL.		..06/26/2025	7.408	157,368 .....	.....	.....(57) .....	.....	.....	.....	.....193,000	...05/23/2025 ...
3872806BV		Chicago	IL.		..06/26/2025	7.504	400,143 .....	.....	.....(107) .....	.....	.....	.....	.....525,000	...04/21/2025 ...
3872807BV		Jamaica	NY.		..06/26/2025	7.550	597,474 .....	.....	.....(279) .....	.....	.....	.....	.....765,000	...03/22/2025 ...
3872810BV		Chicago	IL.		..06/26/2025	7.272	822,540 .....	.....	.....(306) .....	.....	.....	.....	.....1,125,000	...04/18/2025 ...
3872811BV		Miami	FL.		..06/26/2025	7.161	287,697 .....	.....	.....(102) .....	.....	.....	.....	.....383,000	...05/14/2025 ...
3872814BV		Westhampton Beach	NY.		..06/26/2025	6.897	1,071,452 .....	.....	.....(246) .....	.....	.....	.....	.....4,600,000	...04/01/2025 ...
3872817BV		Baltimore	MD.		..06/26/2025	7.599	407,497 .....	.....	.....(87) .....	.....	.....	.....	.....572,000	...02/25/2025 ...
3872820BV		Cincinnati	OH.		..06/26/2025	7.674	202,042 .....	.....	.....(39) .....	.....	.....	.....	.....265,000	...04/23/2025 ...
3872821BV		Baltimore	MD.		..06/26/2025	7.679	133,685 .....	.....	.....(28) .....	.....	.....	.....	.....175,000	...04/25/2025 ...
3872827BV		Kansas City	KS.		..06/26/2025	7.664	284,149 .....	.....	.....(141) .....	.....	.....	.....	.....450,000	...05/19/2025 ...
3872830BV		Voorhees	NJ.		..06/26/2025	7.333	196,701 .....	.....	.....(61) .....	.....	.....	.....	.....245,000	...05/19/2025 ...
3872831BV		Edgewood	MD.		..06/26/2025	7.629	266,483 .....	.....	.....(39) .....	.....	.....	.....	.....315,000	...04/28/2025 ...
3872832BV		Trufant	MI.		..06/26/2025	7.372	262,146 .....	.....	.....(37) .....	.....	.....	.....	.....341,000	...05/22/2025 ...
3873147BV		Brainerd	MN.		..06/27/2025	7.555	238,502 .....	.....	.....(50) .....	.....	.....	.....	.....307,500	...05/23/2025 ...
3873149BV		Las Vegas	NV.		..06/27/2025	7.261	384,917 .....	.....	.....(146) .....	.....	.....	.....	.....530,000	...05/15/2025 ...
3873151BV		Graford	TX.		..06/27/2025	7.084	605,053 .....	.....	.....(92) .....	.....	.....	.....	.....775,000	...05/07/2025 ...
3873152BV		Clarksville	GA.		..06/27/2025	7.096	499,025 .....	.....	.....(70) .....	.....	.....	.....	.....550,000	...05/20/2025 ...
3873153BV		Wilmington	NC.		..06/27/2025	6.997	213,714 .....	.....	.....(52) .....	.....	.....	.....	.....288,000	...04/10/2025 ...
3873154BV		Reno	NV.		..06/27/2025	7.029	458,590 .....	.....	.....(96) .....	.....	.....	.....	.....615,000	...05/21/2025 ...
3873155BV		Stone Mountain	GA.		..06/27/2025	7.410	153,421 .....	.....	.....(53) .....	.....	.....	.....	.....202,000	...03/28/2025 ...
3873156BV		Kissimmee	FL.		..06/27/2025	7.395	177,173 .....	.....	.....(63) .....	.....	.....	.....	.....215,000	...06/27/2025 ...
3873157BV		Big Bear City	CA.		..06/27/2025	7.442	372,412 .....	.....	.....(73) .....	.....	.....	.....	.....470,000	...05/10/2025 ...
3873158BV		Lancaster	PA.		..06/27/2025	7.280	124,061 .....	.....	.....(44) .....	.....	.....	.....	.....155,000	...05/15/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3873160BV		Tucson	AZ.....		..06/27/2025	7. 129	262,039	.....	.....(100)	.....	.....	.....	.....350,000	...05/29/2025 ...
3873162BV		Solon Springs	WI.....		..06/27/2025	7. 700	285,776	.....	.....(57)	.....	.....	.....	.....324,000	...06/02/2025 ...
3873163BV		San Antonio	TX.....		..06/27/2025	6. 888	195,149	.....	.....(46)	.....	.....	.....	.....251,000	...05/21/2025 ...
3873164BV		Trenton	MO.....		..06/27/2025	7. 819	133,350	.....	.....(58)	.....	.....	.....	.....150,000	...05/19/2025 ...
3873165BV		Mansfield	TX.....		..06/27/2025	7. 560	308,159	.....	.....(102)	.....	.....	.....	.....422,000	...05/07/2025 ...
3873167BV		Atlanta	GA.....		..06/27/2025	7. 437	141,203	.....	.....(63)	.....	.....	.....	.....171,000	...06/03/2025 ...
3873174BV		Tallahassee	FL.....		..06/27/2025	7. 407	228,745	.....	.....(83)	.....	.....	.....	.....280,000	...04/30/2025 ...
3873175BV		Veradale	WA.....		..06/27/2025	6. 867	251,073	.....	.....(597)	.....	.....	.....	.....730,000	...04/11/2025 ...
3873177BV		Geneva	IL.....		..06/27/2025	8. 407	247,264	.....	.....(38)	.....	.....	.....	.....305,000	...05/05/2025 ...
3873180BV		Gatlinburg	TN.....		..06/27/2025	7. 975	310,330	.....	.....(57)	.....	.....	.....	.....408,000	...05/10/2025 ...
3873182BV		Council Bluffs	IA.....		..06/27/2025	7. 071	184,056	.....	.....(58)	.....	.....	.....	.....240,000	...06/27/2025 ...
3873183BV		Houston	TX.....		..06/27/2025	7. 149	205,907	.....	.....(75)	.....	.....	.....	.....250,000	...05/30/2025 ...
3873184BV		Baltimore	MD.....		..06/27/2025	7. 019	154,324	.....	.....(57)	.....	.....	.....	.....200,000	...05/10/2025 ...
3873185BV		College Station	TX.....		..06/27/2025	7. 800	217,080	.....	.....(23)	.....	.....	.....	.....272,000	...05/20/2025 ...
3873193BV		Sevierville	TN.....		..06/27/2025	7. 935	301,051	.....	.....(66)	.....	.....	.....	.....370,000	...05/04/2025 ...
3873194BV		Whitwell	TN.....		..06/27/2025	7. 571	118,529	.....	.....(23)	.....	.....	.....	.....168,000	...04/10/2025 ...
3873195BV		Brooklyn	NY.....		..06/27/2025	6. 640	982,051	.....	.....(240)	.....	.....	.....	.....1,750,000	...05/16/2025 ...
3873200BV		Golden	CO.....		..06/27/2025	7. 233	472,299	.....	.....3	.....	.....	.....	.....730,000	...04/14/2025 ...
3873201BV		North Adams	MA.....		..06/27/2025	7. 342	256,973	.....	.....(67)	.....	.....	.....	.....335,000	...03/21/2025 ...
3873202BV		Nashville	TN.....		..06/27/2025	7. 284	254,279	.....	.....(80)	.....	.....	.....	.....330,000	...03/24/2025 ...
3873209BV		Elizabeth	NJ.....		..06/27/2025	7. 505	863,300	.....	.....(297)	.....	.....	.....	.....1,115,000	...05/19/2025 ...
3873210BV		Grand Rapids	MI.....		..06/27/2025	7. 445	340,656	.....	.....(66)	.....	.....	.....	.....428,000	...06/11/2025 ...
3873561BV		Milwaukee	WI.....		..06/30/2025	7. 237	176,769	.....	.....(68)	.....	.....	.....	.....228,000	...05/12/2025 ...
3873571BV		Cedar City	UT.....		..06/30/2025	7. 578	199,866	.....	.....(35)	.....	.....	.....	.....340,000	...05/21/2025 ...
3873572BV		North Bergen	NJ.....		..06/30/2025	7. 156	578,710	.....	.....(195)	.....	.....	.....	.....750,000	...03/11/2025 ...
3873574BV		Simpsonville	SC.....		..06/30/2025	7. 545	235,938	.....	.....(49)	.....	.....	.....	.....290,000	...06/30/2025 ...
3873576BV		Meeker	OK.....		..06/30/2025	7. 502	382,879	.....	.....(95)	.....	.....	.....	.....665,000	...05/22/2025 ...
3873579BV		New Orleans	LA.....		..06/30/2025	7. 832	144,256	.....	.....(60)	.....	.....	.....	.....227,000	...04/02/2025 ...
3873583BV		Crowley	TX.....		..06/30/2025	7. 484	202,107	.....	.....(52)	.....	.....	.....	.....231,000	...05/11/2025 ...
3873585BV		Philadelphia	PA.....		..06/30/2025	7. 399	281,012	.....	.....(63)	.....	.....	.....	.....368,000	...03/31/2025 ...
3873586BV		Philadelphia	PA.....		..06/30/2025	7. 740	175,961	.....	.....(26)	.....	.....	.....	.....232,000	...04/03/2025 ...
3874057BV		Kansas City	MO.....		..07/01/2025	7. 959	133,104	.....	.....(53)	.....	.....	.....	.....160,000	...05/22/2025 ...
3874060BV		Miami	FL.....		..07/01/2025	6. 942	377,774	.....	.....(60)	.....	.....	.....	.....485,000	...05/07/2025 ...
3874063BV		College Station	TX.....		..07/01/2025	7. 017	223,616	.....	.....(77)	.....	.....	.....	.....290,000	...05/21/2025 ...
3874064BV		Casa Grande	AZ.....		..07/01/2025	7. 113	228,552	.....	.....(86)	.....	.....	.....	.....325,000	...05/16/2025 ...
3874065BV		Daytona Beach	FL.....		..07/01/2025	7. 403	165,853	.....	.....(56)	.....	.....	.....	.....181,000	...05/22/2025 ...
3874066BV		Dorrington	CA.....		..07/01/2025	7. 552	337,432	.....	.....(106)	.....	.....	.....	.....410,000	...07/01/2025 ...
3874067BV		Norfolk	VA.....		..07/01/2025	7. 301	307,490	.....	.....(96)	.....	.....	.....	.....390,000	...04/23/2025 ...
3874068BV		Englewood	FL.....		..07/01/2025	7. 533	226,710	.....	.....(75)	.....	.....	.....	.....283,000	...05/21/2025 ...
3874069BV		Dalworthington Gardens	TX.....		..07/01/2025	7. 404	206,061	.....	.....(69)	.....	.....	.....	.....250,000	...05/27/2025 ...
3874071BV		Pocono Lake	PA.....		..07/01/2025	7. 572	226,246	.....	.....(67)	.....	.....	.....	.....245,000	...07/01/2025 ...
3874072BV		Umpqua	OR.....		..07/01/2025	7. 454	386,088	.....	.....(112)	.....	.....	.....	.....475,000	...06/02/2025 ...
3874074BV		Highland Heights	KY.....		..07/01/2025	7. 029	210,470	.....	.....(40)	.....	.....	.....	.....236,000	...05/23/2025 ...
3874076BV		Blue Ridge	GA.....		..07/01/2025	7. 513	458,042	.....	.....(106)	.....	.....	.....	.....520,000	...05/19/2025 ...
3874077BV		Modesto	CA.....		..07/01/2025	7. 086	361,163	.....	.....(145)	.....	.....	.....	.....465,000	...05/19/2025 ...
3874078BV		Pecos	TX.....		..07/01/2025	6. 985	166,090	.....	.....(94)	.....	.....	.....	.....255,000	...05/06/2025 ...
3874080BV		Van Alstyne	TX.....		..07/01/2025	7. 297	312,174	.....	.....(137)	.....	.....	.....	.....400,000	...06/04/2025 ...
3874090BV		Purcell	OK.....		..07/01/2025	7. 530	173,357	.....	.....(58)	.....	.....	.....	.....210,500	...05/07/2025 ...
3874091BV		Omaha	NE.....		..07/01/2025	7. 652	141,793	.....	.....(31)	.....	.....	.....	.....180,000	...05/24/2025 ...
3874095BV		Houston	TX.....		..07/01/2025	7. 389	309,213	.....	.....(105)	.....	.....	.....	.....378,000	...06/03/2025 ...
3874098BV		Augusta	GA.....		..07/01/2025	6. 761	189,625		(41)				250,000	...05/20/2025 ...
3874102BV		Bridgeport	CT.....		..07/01/2025	7. 257	369,215		(86)				585,000	...05/05/2025 ...

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		3	4					9	10	11	12	13		
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3874106BV		Crown Point	IN.....		..07/01/2025	7.568	157,909		..(66)				200,000	..05/14/2025
3874112BV		Austin	TX.....		..07/01/2025	7.111	442,134		..(111)				555,000	..05/02/2025
3874113BV		East Elmhurst	NY.....		..07/01/2025	7.307	828,873		..(357)				1,140,000	..03/13/2025
3874116BV		Bayonne	NJ.....		..07/01/2025	7.150	883,225		..(409)				1,130,000	..05/29/2025
3874118BV		Shalimar	FL.....		..07/01/2025	7.058	284,453		..(49)				316,000	..05/07/2025
3874121BV		Delran	NJ.....		..07/01/2025	7.312	277,807		..(49)				345,000	..05/21/2025
3874122BV		Trenton	NJ.....		..07/01/2025	7.276	166,076		..(56)				219,000	..05/16/2025
3874380BV		Marietta	GA.....		..07/02/2025	7.415	203,766		..(66)				264,000	..04/30/2025
3874381BV		Lincoln	CA.....		..07/02/2025	7.135	315,811		..(188)				450,000	..05/01/2025
3874382BV		Sacramento	CA.....		..07/02/2025	6.981	444,520		..(53)				555,000	..03/31/2025
3874385BV		Sugar Valley	GA.....		..07/02/2025	7.945	397,705		..(163)				452,000	..05/08/2025
3874387BV		Pottstown	PA.....		..07/02/2025	7.200	177,900		..(73)				245,000	..06/02/2025
3874388BV		Crossville	TN.....		..07/02/2025	7.283	186,405		..(38)				260,000	..05/23/2025
3874391BV		Las Vegas	NV.....		..07/02/2025	7.502	338,974		..(121)				420,000	..05/23/2025
3874392BV		Los Angeles	CA.....		..07/02/2025	6.966	588,895		..(150)				825,000	..05/16/2025
3874394BV		Lincoln City	OR.....		..07/02/2025	7.214	748,420		..(301)				1,040,000	..05/27/2025
3874396BV		Penrose	CO.....		..07/02/2025	7.452	157,811		..(64)				190,000	..05/08/2025
3874400BV		Orlando	FL.....		..07/02/2025	7.375	188,988		..(22)				259,000	..04/17/2025
3874404BV		Show Low	AZ.....		..07/02/2025	7.189	214,162		..(90)				290,000	..05/29/2025
3874410BV		Lansdowne	PA.....		..07/02/2025	7.061	144,288		..(24)				195,000	..06/02/2025
3874411BV		Springfield	MA.....		..07/02/2025	7.161	266,081		..(86)				350,000	..05/16/2025
3874414BV		Arizona City	AZ.....		..07/02/2025	7.175	159,076		..(69)				216,000	..06/18/2025
3874420BV		Lehigh Acres	FL.....		..07/02/2025	7.635	319,989		..(75)				380,000	..06/04/2025
3874423BV		Boiling Springs	SC.....		..07/02/2025	7.686	247,710		..(76)				268,000	..05/08/2025
3874424BV		Deer Park	TX.....		..07/02/2025	7.146	163,611		..(55)				212,000	..05/10/2025
3874427BV		Salt Lake City	UT.....		..07/02/2025	6.959	1,053,230		..(275)				1,375,000	..05/27/2025
3874428BV		Acton	ME.....		..07/02/2025	7.643	603,303		..(138)				740,000	..07/02/2025
3874431BV		Rhineland	WI.....		..07/02/2025	7.921	162,270		..(51)				175,000	..07/02/2025
3874432BV		Fairburn	GA.....		..07/02/2025	7.295	159,478		..(68)				225,000	..06/06/2025
3874433BV		Pendleton	SC.....		..07/02/2025	7.308	168,101		..(70)				219,000	..05/23/2025
3874435BV		West Pittston	PA.....		..07/02/2025	6.931	177,456		..(52)				242,000	..05/12/2025
3874436BV		Richmond	VA.....		..07/02/2025	7.275	168,864		..(57)				206,000	..05/30/2025
3874437BV		Philadelphia	PA.....		..07/02/2025	6.970	438,119		..(114)				660,000	..04/14/2025
3874442BV		Keswick	VA.....		..07/02/2025	7.048	1,135,252		..(55)				1,670,000	..04/13/2025
3874778BV		Beverly	MA.....		..07/03/2025	7.572	258,683		..(45)				410,000	..06/10/2025
3874783BV		Satellite Beach	FL.....		..07/03/2025	7.986	569,209		..(86)				700,000	..06/09/2025
3874787BV		Las Vegas	NV.....		..07/03/2025	7.327	192,712		..(54)				245,000	..05/30/2025
3874791BV		Bradenton	FL.....		..07/03/2025	7.872	162,477		..(22)				200,000	..05/28/2025
3874794BV		Avenal	CA.....		..07/03/2025	6.920	236,383		..(71)				350,000	..06/04/2025
3874795BV		Portland	OR.....		..07/03/2025	7.363	420,041		..(52)				555,000	..04/30/2025
3874801BV		Somerset	KY.....		..07/03/2025	7.660	254,158		..(55)				285,000	..05/14/2025
3874804BV		North Attleboro	MA.....		..07/03/2025	7.652	938,566		..(93)				1,165,000	..04/17/2025
3874805BV		Bonita Springs	FL.....		..07/03/2025	7.764	204,321		..(24)				227,000	..05/27/2025
3874809BV		Gainesville	FL.....		..07/03/2025	7.058	271,628		..(10)				351,000	..04/29/2025
3874814BV		Sebastian	FL.....		..07/03/2025	7.708	303,332		..(120)				400,000	..05/21/2025
3874818BV		Ferriday	LA.....		..07/03/2025	7.274	189,910		..(63)				210,000	..05/29/2025
3874820BV		McGregor	MN.....		..07/03/2025	7.485	339,065		..(91)				430,000	..05/13/2025
3874823BV		Branson West	MO.....		..07/03/2025	7.216	147,293		..(58)				190,000	..04/29/2025
3874826BV		Bradenton	FL.....		..07/03/2025	7.586	309,492		..(50)				410,000	..05/15/2025
3874847BV		Geneva	OH.....		..07/03/2025	7.704	186,669		..(32)				230,000	..05/27/2025
3874848BV		Galloway	NJ.....		..07/03/2025	7.079	190,641		..(57)				262,000	..05/27/2025
3875128BV		Boca Raton	FL.....		..07/07/2025	6.934	176,103		..(4)				255,000	..05/15/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3875129BV		Springfield	IL.....		07/07/2025	7.215	196,449		(51)				240,000	05/29/2025
3875133BV		Oroville	CA.....		07/07/2025	7.241	277,963		(98)				369,000	06/10/2025
3875134BV		Birmingham	AL.....		07/07/2025	7.274	185,274		(60)				234,000	06/06/2025
3875135BV		Morrisville	PA.....		07/07/2025	7.055	347,216		(101)				466,500	05/06/2025
3875136BV		Las Vegas	NV.....		07/07/2025	7.480	310,032		(113)				380,000	05/28/2025
3875138BV		Fort Worth	TX.....		07/07/2025	6.774	227,598		(48)				325,000	05/30/2025
3875139BV		Venice	FL.....		07/07/2025	7.530	4,577		(125)				425,000	07/07/2025
3875140BV		Naples	FL.....		07/07/2025	7.011	722,404		(58)				830,000	05/07/2025
3875141BV		Kansas City	MO.....		07/07/2025	7.600	121,807		(45)				147,000	05/08/2025
3875143BV		Huntsville	AL.....		07/07/2025	7.274	185,295		(60)				225,000	06/09/2025
3875144BV		Round Rock	TX.....		07/07/2025	6.931	471,849		(133)				630,000	05/30/2025
3875146BV		Raleigh	NC.....		07/07/2025	6.824	260,298		(84)				608,000	07/07/2025
3875147BV		Liberty Hill	TX.....		07/07/2025	7.081	111,166		(15)				755,000	06/06/2025
3875149BV		Warsaw	MO.....		07/07/2025	8.113	116,782		(17)				128,000	06/05/2025
3875153BV		Katy	TX.....		07/07/2025	7.059	238,921		(68)				311,500	05/12/2025
3875154BV		High Springs	FL.....		07/07/2025	7.267	287,942		(95)				430,000	05/27/2025
3875155BV		Effingham	IL.....		07/07/2025	7.544	196,881		(60)				226,000	05/13/2025
3875156BV		Radford	VA.....		07/07/2025	8.446	158,758		(14)				225,000	04/24/2025
3875159BV		Comstock	WI.....		07/07/2025	7.692	365,077		(64)				404,900	04/24/2025
3875160BV		Brownwood	TX.....		07/07/2025	7.272	200,341		(65)				248,300	06/03/2025
3875162BV		Aurora	CO.....		07/07/2025	7.256	301,812		(102)				398,000	05/25/2025
3875163BV		Crown Point	IN.....		07/07/2025	7.525	211,209		(68)				256,000	05/28/2025
3875165BV		Miami	FL.....		07/07/2025	7.228	833,448		(304)				1,075,000	05/29/2025
3875168BV		Easton	MD.....		07/07/2025	7.404	205,876		(65)				305,000	04/25/2025
3875700BV		Cypress	TX.....		07/08/2025	6.974	252,846		(59)				330,000	05/06/2025
3875701BV		Sapulpa	OK.....		07/08/2025	7.541	134,279		(41)				165,000	05/24/2025
3875705BV		Houston	TX.....		07/08/2025	7.665	350,491		(68)				395,000	05/15/2025
3875706BV		AUSTIN	TX.....		07/23/2025	7.099	221,350		(85)				322,000	06/17/2025
3875707BV		Las Vegas	NV.....		07/08/2025	7.473	202,259		(28)				705,000	05/08/2025
3875708BV		Inverness	FL.....		07/08/2025	7.433	178,810		(72)				214,900	07/08/2025
3875711BV		Siloam Springs	AR.....		07/08/2025	7.483	215,852		25				292,500	05/21/2025
3875716BV		Chicago	IL.....		07/08/2025	7.521	398,190		(84)				560,000	05/13/2025
3875719BV		Seattle	WA.....		07/08/2025	7.792	629,032		(123)				727,000	06/02/2025
3875720BV		Whitehall	OH.....		07/08/2025	7.523	130,347		(27)				160,000	05/27/2025
3875725BV		Laurel	MD.....		07/08/2025	7.289	213,964		(65)				285,000	06/04/2025
3875726BV		Round Rock	TX.....		08/01/2025	6.946	233,153		(55)				315,000	05/31/2025
3875729BV		Surfside Beach	SC.....		07/08/2025	7.427	154,370		(27)				206,000	05/30/2025
3875732BV		Hixson	TN.....		07/08/2025	7.599	204,419		45				285,000	04/29/2025
3875737BV		St. Louis	MO.....		07/08/2025	7.611	137,830		(49)				190,000	04/21/2025
3875740BV		Springfield	MO.....		07/08/2025	7.560	155,379		(27)				180,000	05/21/2025
3876175BV		Oshkosh	WI.....		07/09/2025	7.605	320,682		(80)				450,000	06/09/2025
3876177BV		Sewell	NJ.....		07/09/2025	7.501	387,997		(87)				478,000	05/19/2025
3876178BV		Tucson	AZ.....		07/09/2025	7.189	164,907		(65)				220,000	05/13/2025
3876179BV		Plainwell	MI.....		07/09/2025	7.437	141,603		(56)				184,000	06/05/2025
3876181BV		Plano	TX.....		07/09/2025	7.371	286,768		(98)				370,000	06/05/2025
3876182BV		Idaho Falls	ID.....		07/09/2025	7.292	259,813		(78)				316,000	05/20/2025
3876186BV		Vernon	AZ.....		07/09/2025	7.397	284,851		(88)				348,000	05/14/2025
3876187BV		Knoxville	TN.....		07/09/2025	7.571	243,606		(67)				300,000	06/17/2025
3876190BV		Ben Wheeler	TX.....		07/09/2025	6.858	253,525		(25)				332,000	05/29/2025
3876193BV		Harrisburg	PA.....		07/09/2025	7.310	148,660		(42)				181,000	05/06/2025
3876198BV		Indianapolis	IN.....		07/09/2025	7.152	116,920		(37)				142,000	05/24/2025
3876200BV		Pearland	TX.....		07/09/2025	7.392	224,322		(72)				310,000	06/05/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3876204BV		Pagosa Springs	CO.....		..07/09/2025	6.757	288,466	.....	.....59	.....	.....	.....	.....329,000	...05/13/2025 ...
3876205BV		Lakewood	OH.....		..07/09/2025	6.948	229,908	.....	.....(32)	.....	.....	.....	.....325,000	...06/03/2025 ...
3876208BV		Rockport	TX.....		..07/09/2025	7.420	197,256	.....	.....(59)	.....	.....	.....	.....241,000	...05/06/2025 ...
3876212BV		Bella Vista	AR.....		..07/09/2025	7.112	542,393	.....	.....(126)	.....	.....	.....	.....720,000	...04/09/2025 ...
3876214BV		Clinton	CT.....		..07/09/2025	7.529	378,038	.....	.....(75)	.....	.....	.....	.....475,000	...06/03/2025 ...
3876215BV		Chattanooga	TN.....		..07/09/2025	7.166	120,523	.....	.....(21)	.....	.....	.....	.....167,000	...05/29/2025 ...
3876217BV		Kansas City	MO.....		..07/09/2025	7.125	174,721	.....	.....(38)	.....	.....	.....	.....229,000	...04/07/2025 ...
3876220BV		Memphis	TN.....		..07/09/2025	7.576	253,031	.....	.....(97)	.....	.....	.....	.....325,000	...03/25/2025 ...
3876226BV		Baltimore	MD.....		..07/09/2025	7.777	217,882	.....	.....(45)	.....	.....	.....	.....285,000	...04/07/2025 ...
3876232BV		Saint Petersburg	FL.....		..07/09/2025	7.216	289,745	.....	.....(38)	.....	.....	.....	.....400,000	...04/14/2025 ...
3876236BV		Richmond	VA.....		..07/09/2025	7.112	243,610	.....	.....5	.....	.....	.....	.....327,000	...03/31/2025 ...
3876240BV		Richmond	VA.....		..07/09/2025	7.286	172,886	.....	.....(32)	.....	.....	.....	.....227,000	...03/25/2025 ...
3876247BV		Ocean Pines	MD.....		..07/09/2025	7.799	426,543	.....	.....(126)	.....	.....	.....	.....460,000	...05/30/2025 ...
3876252BV		Pensacola	FL.....		..07/09/2025	6.954	135,831	.....	.....(35)	.....	.....	.....	.....169,000	...05/21/2025 ...
3882234BV		Trevor	WI.....		..07/10/2025	7.252	150,893	.....	.....(33)	.....	.....	.....	.....218,000	...06/07/2025 ...
3882236BV		Ocean City	MD.....		..07/10/2025	7.302	198,569	.....	.....(78)	.....	.....	.....	.....255,000	...05/30/2025 ...
3882237BV		Lavon	TX.....		..07/10/2025	7.075	344,007	.....	.....(90)	.....	.....	.....	.....429,000	...06/12/2025 ...
3882238BV		Miami	FL.....		..07/10/2025	7.531	494,731	.....	.....(152)	.....	.....	.....	.....721,000	...05/19/2025 ...
3882239BV		Crowley	TX.....		..07/10/2025	7.091	218,161	.....	.....(80)	.....	.....	.....	.....281,000	...06/04/2025 ...
3882240BV		Fort Lauderdale	FL.....		..07/10/2025	7.387	375,241	.....	.....(118)	.....	.....	.....	.....460,000	...05/28/2025 ...
3882241BV		Lords Valley	PA.....		..07/10/2025	6.901	269,303	.....	.....(50)	.....	.....	.....	.....295,000	...05/31/2025 ...
3882252BV		Ann Arbor	MI.....		..07/10/2025	7.409	186,873	.....	.....(36)	.....	.....	.....	.....230,000	...05/07/2025 ...
3882254BV		Broomfield	CO.....		..07/10/2025	6.806	454,934	.....	.....114	.....	.....	.....	.....842,000	...05/27/2025 ...
3882255BV		Passaic	NJ.....		..07/10/2025	7.201	575,162	.....	.....(218)	.....	.....	.....	.....760,000	...06/04/2025 ...
3882262BV		Cunningham	TN.....		..07/10/2025	7.296	209,719	.....	.....(61)	.....	.....	.....	.....284,000	...05/21/2025 ...
3882263BV		Louisville	KY.....		..07/10/2025	7.405	204,999	.....	.....(40)	.....	.....	.....	.....265,000	...06/18/2025 ...
3882267BV		Pensacola	FL.....		..07/10/2025	8.060	190,640	.....	.....(55)	.....	.....	.....	.....225,000	...05/28/2025 ...
3882268BV		Fort Worth	TX.....		..07/10/2025	7.271	228,743	.....	.....(72)	.....	.....	.....	.....280,000	...06/06/2025 ...
3882269BV		Martinsburg	WV.....		..07/10/2025	7.540	304,487	.....	.....(58)	.....	.....	.....	.....375,900	...07/10/2025 ...
3882271BV		Farmington	UT.....		..07/10/2025	7.415	410,151	.....	.....(119)	.....	.....	.....	.....515,000	...06/02/2025 ...
3882281BV		Baltimore	MD.....		..07/10/2025	8.280	179,245	.....	.....(31)	.....	.....	.....	.....235,000	...04/02/2025 ...
3882288BV		Birmingham	AL.....		..07/10/2025	7.563	165,682	.....	.....(39)	.....	.....	.....	.....216,000	...05/06/2025 ...
3882292BV		Sugar Mountain	NC.....		..07/10/2025	7.496	543,824	.....	.....(245)	.....	.....	.....	.....1,475,000	...04/23/2025 ...
3882297BV		Prospect Heights	IL.....		..07/10/2025	7.259	160,785	.....	.....(53)	.....	.....	.....	.....208,000	...04/18/2025 ...
3882311BV		Fair Oaks	CA.....		..07/10/2025	6.862	418,452	.....	.....17	.....	.....	.....	.....613,000	...04/15/2025 ...
3882318BV		Mount Holly	NJ.....		..07/10/2025	6.860	287,985	.....	.....(43)	.....	.....	.....	.....380,000	...04/13/2025 ...
3882321BV		Shillington	PA.....		..07/10/2025	7.418	396,065	.....	.....(180)	.....	.....	.....	.....505,000	...03/04/2025 ...
3882324BV		Atlanta	GA.....		..07/10/2025	6.996	283,885	.....	.....(76)	.....	.....	.....	.....370,000	...04/29/2025 ...
3882327BV		Amherst	OH.....		..07/10/2025	6.987	241,559	.....	.....(24)	.....	.....	.....	.....300,000	...06/15/2025 ...
3882607BV		Lawrence	KS.....		..07/11/2025	7.541	332,783	.....	.....(90)	.....	.....	.....	.....425,000	...06/11/2025 ...
3882608BV		Salt Lake City	UT.....		..07/11/2025	7.541	259,595	.....	.....(38)	.....	.....	.....	.....410,000	...05/14/2025 ...
3882609BV		Bradenton	FL.....		..07/11/2025	7.299	266,652	.....	.....(134)	.....	.....	.....	.....345,000	...05/21/2025 ...
3882614BV		Machesney Park	IL.....		..07/11/2025	7.221	185,035	.....	.....(61)	.....	.....	.....	.....230,000	...06/12/2025 ...
3882620BV		Red Oak	IA.....		..07/11/2025	7.246	192,807	.....	.....(59)	.....	.....	.....	.....252,000	...06/13/2025 ...
3882623BV		Weatherford	TX.....		..07/11/2025	7.721	476,929	.....	.....(219)	.....	.....	.....	.....580,000	...04/24/2025 ...
3882624BV		East Wenatchee	WA.....		..07/11/2025	7.344	690,222	.....	.....(231)	.....	.....	.....	.....900,000	...04/29/2025 ...
3882636BV		Pocono Lake	PA.....		..07/11/2025	7.181	214,331	.....	.....(106)	.....	.....	.....	.....275,000	...06/14/2025 ...
3882646BV		Keller	TX.....		..07/11/2025	7.505	265,169	.....	.....(81)	.....	.....	.....	.....335,000	...06/03/2025 ...
3882647BV		Abilene	TX.....		..07/11/2025	7.378	186,897	.....	.....(57)	.....	.....	.....	.....232,000	...06/12/2025 ...
3882648BV		LA FAYETTE	GA.....		..07/11/2025	7.061	170,096	.....	.....(39)	.....	.....	.....	.....220,000	...06/03/2025 ...
3882649BV		Nunnelly	TN.....		..07/11/2025	7.457	137,731	.....	.....(31)	.....	.....	.....	.....176,500	...05/13/2025 ...
3882650BV		Hampton	GA.....		..07/11/2025	7.568	141,715	.....	.....(68)	.....	.....	.....	.....195,000	...04/28/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3882652BV		Ivins	UT.....		..07/11/2025	7. 437	324,673 .....	.....	.....(80) .....	.....	.....	.....	.....463,000	...06/18/2025 ...
3882653BV		Colonial Beach	VA.....		..07/11/2025	7. 417	266,851 .....	.....	.....(101) .....	.....	.....	.....	.....325,000	...07/11/2025 ...
3882658BV		Voorhees	NJ.....		..07/11/2025	7. 300	129,713 .....	.....	.....(49) .....	.....	.....	.....	.....158,000	...06/18/2025 ...
3883382BV		Bridgeport	CT.....		..07/14/2025	7. 229	400,521 .....	.....	.....(123) .....	.....	.....	.....	.....500,000	...04/09/2025 ...
3883383BV		Vernon	TX.....		..07/14/2025	7. 277	164,778 .....	.....	.....(64) .....	.....	.....	.....	.....220,000	...05/30/2025 ...
3883388BV		Daphne	AL.....		..07/14/2025	7. 128	300,175 .....	.....	.....(43) .....	.....	.....	.....	.....335,908	...07/14/2025 ...
3883389BV		Katy	TX.....		..07/14/2025	7. 174	216,090 .....	.....	.....(78) .....	.....	.....	.....	.....277,000	...05/22/2025 ...
3883390BV		Pinetop	AZ.....		..07/14/2025	7. 398	370,374 .....	.....	.....(144) .....	.....	.....	.....	.....501,000	...06/16/2025 ...
3883392BV		West Palm Beach	FL.....		..07/14/2025	7. 792	343,111 .....	.....	.....(130) .....	.....	.....	.....	.....490,000	...01/30/2025 ...
3883394BV		Billings	MT.....		..07/14/2025	7. 527	243,394 .....	.....	.....(95) .....	.....	.....	.....	.....318,000	...05/01/2025 ...
3883401BV		Park Ridge	IL.....		..07/14/2025	7. 432	282,370 .....	.....	.....(67) .....	.....	.....	.....	.....371,000	...04/28/2025 ...
3883402BV		Cameron	TX.....		..07/14/2025	7. 818	187,500 .....	.....	.....(45) .....	.....	.....	.....	.....215,000	...05/08/2025 ...
3883404BV		Philadelphia	PA.....		..07/14/2025	6. 803	257,470 .....	.....	.....(90) .....	.....	.....	.....	.....340,000	...06/03/2025 ...
3883405BV		Hawley	PA.....		..07/14/2025	7. 670	232,434 .....	.....	.....(61) .....	.....	.....	.....	.....305,000	...03/19/2025 ...
3883408BV		Burlison	TN.....		..07/14/2025	7. 122	353,113 .....	.....	.....(102) .....	.....	.....	.....	.....435,000	...05/06/2025 ...
3883412BV		Jacksonville	NC.....		..07/14/2025	7. 188	151,935 .....	.....	.....(53) .....	.....	.....	.....	.....198,000	...06/02/2025 ...
3883413BV		Neptune	NJ.....		..07/14/2025	6. 834	416,123 .....	.....	.....(77) .....	.....	.....	.....	.....550,000	...05/19/2025 ...
3883891BV		Scottsdale	AZ.....		..07/15/2025	7. 671	301,007 .....	.....	.....(41) .....	.....	.....	.....	.....374,000	...05/30/2025 ...
3883893BV		Brownville	ME.....		..07/15/2025	7. 663	250,445 .....	.....	.....(94) .....	.....	.....	.....	.....285,000	...06/08/2025 ...
3883896BV		Broken Bow	OK.....		..07/15/2025	8. 026	291,198 .....	.....	.....(80) .....	.....	.....	.....	.....317,000	...05/07/2025 ...
3883897BV		Elsmere	KY.....		..07/15/2025	7. 395	189,547 .....	.....	.....(72) .....	.....	.....	.....	.....230,000	...06/02/2025 ...
3883899BV		Anaheim	CA.....		..07/15/2025	7. 580	496,366 .....	.....	.....(166) .....	.....	.....	.....	.....645,000	...06/06/2025 ...
3883900BV		Scranton	PA.....		..07/15/2025	7. 413	209,507 .....	.....	.....(78) .....	.....	.....	.....	.....257,000	...06/17/2025 ...
3883901BV		Durham	NC.....		..07/15/2025	7. 262	480,655 .....	.....	.....(131) .....	.....	.....	.....	.....590,000	...06/08/2025 ...
3883903BV		Huffman	TX.....		..07/15/2025	7. 291	202,709 .....	.....	.....(97) .....	.....	.....	.....	.....300,000	...05/23/2025 ...
3883909BV		Jackson	NJ.....		..07/15/2025	6. 826	141,474 .....	.....	.....(27) .....	.....	.....	.....	.....400,000	...07/15/2025 ...
3883910BV		Sherwood	AR.....		..07/15/2025	6. 861	118,469 .....	.....	.....(34) .....	.....	.....	.....	.....233,000	...06/17/2025 ...
3883911BV		Wrightwood	CA.....		..07/15/2025	7. 222	319,001 .....	.....	.....(99) .....	.....	.....	.....	.....449,000	...06/13/2025 ...
3883912BV		Willis	TX.....		..07/15/2025	7. 436	147,428 .....	.....	.....(69) .....	.....	.....	.....	.....180,000	...06/23/2025 ...
3883914BV		Bolivia	NC.....		..07/15/2025	7. 878	171,745 .....	.....	.....(33) .....	.....	.....	.....	.....341,250	...05/05/2025 ...
3883915BV		Newark	NJ.....		..07/15/2025	6. 947	628,829 .....	.....	.....(200) .....	.....	.....	.....	.....840,000	...05/29/2025 ...
3883917BV		Glassboro	NJ.....		..07/15/2025	6. 895	364,156 .....	.....	.....(139) .....	.....	.....	.....	.....472,000	...05/30/2025 ...
3883918BV		Fort Lauderdale	FL.....		..07/15/2025	7. 632	484,807 .....	.....	.....(140) .....	.....	.....	.....	.....633,000	...06/03/2025 ...
3883919BV		Monroe	LA.....		..07/15/2025	7. 403	222,622 .....	.....	.....(85) .....	.....	.....	.....	.....271,000	...06/13/2025 ...
3884303BV		Prescott	AZ.....		..07/16/2025	7. 273	219,239 .....	.....	.....(83) .....	.....	.....	.....	.....665,000	...06/09/2025 ...
3884304BV		Davenport	FL.....		..07/16/2025	7. 154	358,384 .....	.....	.....(132) .....	.....	.....	.....	.....435,000	...06/19/2025 ...
3884308BV		Seagoville	TX.....		..07/16/2025	6. 835	234,161 .....	.....	.....(72) .....	.....	.....	.....	.....316,000	...05/15/2025 ...
3884316BV		Grantsville	UT.....		..07/16/2025	7. 319	331,563 .....	.....	.....(111) .....	.....	.....	.....	.....411,000	...06/13/2025 ...
3884317BV		Booneville	MS.....		..07/16/2025	7. 429	161,061 .....	.....	.....(76) .....	.....	.....	.....	.....198,000	...05/29/2025 ...
3884318BV		Fate	TX.....		..07/16/2025	7. 259	231,063 .....	.....	.....(90) .....	.....	.....	.....	.....320,000	...05/27/2025 ...
3884320BV		St George	UT.....		..07/16/2025	7. 404	208,640 .....	.....	.....(78) .....	.....	.....	.....	.....270,000	...06/24/2025 ...
3884321BV		Lubbock	TX.....		..07/16/2025	7. 193	183,755 .....	.....	.....(39) .....	.....	.....	.....	.....235,000	...06/19/2025 ...
3884324BV		Pea Ridge	AR.....		..07/16/2025	7. 254	216,818 .....	.....	.....(86) .....	.....	.....	.....	.....282,000	...06/09/2025 ...
3884325BV		Nashville	TN.....		..07/16/2025	7. 493	1,050,635 .....	.....	.....(183) .....	.....	.....	.....	.....1,350,000	...05/23/2025 ...
3884326BV		Durham	NC.....		..07/16/2025	7. 402	243,187 .....	.....	.....(91) .....	.....	.....	.....	.....301,000	...05/27/2025 ...
3884333BV		Fort Myers	FL.....		..07/16/2025	7. 009	203,667 .....	.....	.....(80) .....	.....	.....	.....	.....265,000	...06/13/2025 ...
3884335BV		Hays	KS.....		..07/16/2025	7. 388	120,878 .....	.....	.....(33) .....	.....	.....	.....	.....158,000	...06/11/2025 ...
3884694BV		Columbus	IN.....		..07/17/2025	7. 404	135,854 .....	.....	.....(49) .....	.....	.....	.....	.....178,000	...06/10/2025 ...
3884695BV		Lexington	KY.....		..07/17/2025	7. 326	311,885 .....	.....	.....(64) .....	.....	.....	.....	.....389,000	...06/09/2025 ...
3884697BV		Providence Village	TX.....		..07/17/2025	6. 910	179,527 .....	.....	.....(41) .....	.....	.....	.....	.....240,000	...06/11/2025 ...
3884698BV		Jefferson	CO.....		..07/17/2025	7. 420	390,904 .....	.....	.....(138) .....	.....	.....	.....	.....475,000	...07/17/2025 ...
3884699BV		Los Angeles	CA.....		..07/17/2025	6. 973	891,661 .....	.....	.....(253) .....	.....	.....	.....	.....1,250,000	...05/16/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3884701BV		Reno	NV.		..07/17/2025 ..	7. 422	333, 699 .....	.....	(115) .....	.....	.....	.....	.....425, 000	...05/18/2025 ...
3884702BV		Portland	OR.		..07/17/2025 ..	7. 269	246, 465 .....	.....	(83) .....	.....	.....	.....	.....333, 500	...06/13/2025 ...
3884703BV		Seadrift	TX.		..07/17/2025 ..	6. 983	286, 798 .....	.....	(78) .....	.....	.....	.....	.....355, 000	...06/06/2025 ...
3884704BV		Union City	GA.		..07/17/2025 ..	7. 299	169, 667 .....	.....	(64) .....	.....	.....	.....	.....278, 000	...05/23/2025 ...
3884705BV		Brownstown Twp	MI.		..07/17/2025 ..	7. 517	203, 922 .....	.....	(54) .....	.....	.....	.....	.....250, 000	...06/06/2025 ...
3884708BV		Frisco	TX.		..07/17/2025 ..	7. 015	343, 441 .....	.....	(43) .....	.....	.....	.....	.....435, 000	...06/12/2025 ...
3884712BV		Forney	TX.		..07/17/2025 ..	7. 119	142, 733 .....	.....	(39) .....	.....	.....	.....	.....236, 000	...06/17/2025 ...
3884713BV		Sunrise Beach	MO.		..07/17/2025 ..	8. 127	332, 947 .....	.....	(99) .....	.....	.....	.....	.....386, 000	...05/20/2025 ...
3884714BV		Cheyenne	WY.		..07/17/2025 ..	7. 304	276, 446 .....	.....	(96) .....	.....	.....	.....	.....340, 000	...06/19/2025 ...
3884716BV		Tilghman	MD.		..07/17/2025 ..	7. 018	618, 263 .....	.....	7 .....	.....	.....	.....	.....790, 000	...06/13/2025 ...
3884717BV		Sanford	NC.		..07/17/2025 ..	7. 693	320, 995 .....	.....	(108) .....	.....	.....	.....	.....347, 000	...05/31/2025 ...
3884719BV		Bentonville	AR.		..07/17/2025 ..	7. 053	204, 853 .....	.....	(44) .....	.....	.....	.....	.....261, 000	...06/05/2025 ...
3884721BV		Punta Gorda	FL.		..07/17/2025 ..	7. 182	484, 422 .....	.....	(164) .....	.....	.....	.....	.....524, 000	...07/17/2025 ...
3884722BV		Redington Beach	FL.		..07/17/2025 ..	7. 487	473, 456 .....	.....	(193) .....	.....	.....	.....	.....610, 000	...06/13/2025 ...
3884725BV		Northfield	MN.		..07/17/2025 ..	7. 105	218, 596 .....	.....	(36) .....	.....	.....	.....	.....271, 000	...06/09/2025 ...
3884727BV		Luck	WI.		..07/17/2025 ..	7. 359	339, 228 .....	.....	(99) .....	.....	.....	.....	.....420, 000	...06/04/2025 ...
3884728BV		Dent	MN.		..07/17/2025 ..	7. 094	234, 267 .....	.....	(95) .....	.....	.....	.....	.....375, 000	...07/17/2025 ...
3884729BV		Sun City	AZ.		..07/17/2025 ..	7. 202	237, 522 .....	.....	(76) .....	.....	.....	.....	.....297, 000	...05/05/2025 ...
3884730BV		Minneapolis	MN.		..07/17/2025 ..	7. 232	338, 976 .....	.....	(57) .....	.....	.....	.....	.....430, 000	...05/23/2025 ...
3884731BV		Ponsford	MN.		..07/17/2025 ..	7. 196	305, 354 .....	.....	(62) .....	.....	.....	.....	.....384, 000	...06/02/2025 ...
3884732BV		Reno	NV.		..07/17/2025 ..	7. 323	378, 983 .....	.....	(124) .....	.....	.....	.....	.....462, 000	...06/16/2025 ...
3884734BV		Oklahoma City	OK.		..07/17/2025 ..	7. 437	148, 161 .....	.....	(67) .....	.....	.....	.....	.....190, 000	...06/10/2025 ...
3884739BV		Lancaster	TN.		..07/17/2025 ..	7. 412	398, 750 .....	.....	(141) .....	.....	.....	.....	.....485, 000	...05/17/2025 ...
3884748BV		Fort Wayne	IN.		..07/17/2025 ..	7. 432	119, 754 .....	.....	(56) .....	.....	.....	.....	.....160, 000	...06/13/2025 ...
3884749BV		Chesterfield	VA.		..07/17/2025 ..	7. 326	293, 602 .....	.....	(95) .....	.....	.....	.....	.....358, 000	...06/20/2025 ...
3884754BV		Hersey	MI.		..07/17/2025 ..	7. 275	185, 409 .....	.....	(69) .....	.....	.....	.....	.....225, 000	...06/16/2025 ...
3885043BV		Decatur	GA.		..07/18/2025 ..	7. 073	224, 513 .....	.....	(41) .....	.....	.....	.....	.....278, 000	...06/08/2025 ...
3885052BV		Atlantic City	NJ.		..07/18/2025 ..	7. 918	193, 600 .....	.....	(67) .....	.....	.....	.....	.....255, 000	...05/22/2025 ...
3885054BV		Chicago	IL.		..07/18/2025 ..	7. 389	457, 765 .....	.....	(119) .....	.....	.....	.....	.....600, 000	...05/13/2025 ...
3885055BV		Charlotte	NC.		..07/18/2025 ..	7. 396	220, 810 .....	.....	(56) .....	.....	.....	.....	.....271, 000	...06/02/2025 ...
3885056BV		Buckeye	AZ.		..07/18/2025 ..	7. 227	441, 213 .....	.....	(75) .....	.....	.....	.....	.....635, 000	...05/22/2025 ...
3885057BV		Hometown	IL.		..07/18/2025 ..	7. 440	124, 729 .....	.....	(55) .....	.....	.....	.....	.....200, 000	...05/27/2025 ...
3885058BV		Atoka	OK.		..07/18/2025 ..	7. 474	200, 130 .....	.....	(83) .....	.....	.....	.....	.....256, 000	...06/05/2025 ...
3885061BV		Mora	MN.		..07/18/2025 ..	7. 261	315, 457 .....	.....	(82) .....	.....	.....	.....	.....345, 000	...05/22/2025 ...
3885066BV		Saint George	UT.		..07/18/2025 ..	7. 909	388, 876 .....	.....	(139) .....	.....	.....	.....	.....450, 000	...06/09/2025 ...
3885067BV		Saratoga Springs	UT.		..07/18/2025 ..	7. 164	350, 193 .....	.....	(123) .....	.....	.....	.....	.....462, 000	...06/13/2025 ...
3885417BV		Goodyear	AZ.		..07/21/2025 ..	7. 510	467, 682 .....	.....	(119) .....	.....	.....	.....	.....573, 000	...07/21/2025 ...
3885425BV		Melbourne	FL.		..07/21/2025 ..	7. 535	206, 228 .....	.....	(70) .....	.....	.....	.....	.....280, 000	...06/12/2025 ...
3885429BV		Stockton	CA.		..07/21/2025 ..	7. 200	212, 149 .....	.....	(39) .....	.....	.....	.....	.....300, 000	...02/27/2025 ...
3885431BV		Crescent City	CA.		..07/21/2025 ..	7. 264	202, 256 .....	.....	(72) .....	.....	.....	.....	.....266, 000	...06/23/2025 ...
3885435BV		Columbus	OH.		..07/21/2025 ..	7. 126	150, 939 .....	.....	(38) .....	.....	.....	.....	.....205, 000	...07/01/2025 ...
3885436BV		South Lake Tahoe	CA.		..07/21/2025 ..	7. 392	347, 588 .....	.....	(124) .....	.....	.....	.....	.....459, 000	...06/15/2025 ...
3885437BV		Houston	TX.		..07/21/2025 ..	7. 969	235, 425 .....	.....	(68) .....	.....	.....	.....	.....285, 000	...06/16/2025 ...
3885439BV		Hialeah	FL.		..07/21/2025 ..	7. 794	564, 358 .....	.....	(191) .....	.....	.....	.....	.....730, 000	...05/28/2025 ...
3885440BV		Portsmouth	VA.		..07/21/2025 ..	7. 398	212, 889 .....	.....	(76) .....	.....	.....	.....	.....265, 000	...05/19/2025 ...
3885445BV		Bakersfield	CA.		..07/21/2025 ..	7. 459	211, 827 .....	.....	(86) .....	.....	.....	.....	.....275, 000	...06/17/2025 ...
3885447BV		Cincinnati	OH.		..07/21/2025 ..	7. 228	204, 547 .....	.....	(56) .....	.....	.....	.....	.....250, 000	...07/03/2025 ...
3885448BV		Lehighton	PA.		..07/21/2025 ..	7. 193	239, 900 .....	.....	(74) .....	.....	.....	.....	.....312, 000	...06/18/2025 ...
3885451BV		Trinity Center	CA.		..07/21/2025 ..	7. 840	473, 351 .....	.....	(92) .....	.....	.....	.....	.....520, 000	...05/16/2025 ...
3885454BV		Cape Coral	FL.		..07/21/2025 ..	7. 285	295, 027 .....	.....	(66) .....	.....	.....	.....	.....387, 000	...05/15/2025 ...
3885455BV		San Antonio	TX.		..07/21/2025 ..	7. 012	190, 890 .....	.....	(44) .....	.....	.....	.....	.....250, 000	...06/11/2025 ...
3885457BV		Bentonville	AR.		..07/21/2025 ..	7. 120	209, 031 .....	.....	(54) .....	.....	.....	.....	.....263, 000	...06/05/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3885460BV		Corolla	NC.....		..07/21/2025	7.213	244,234 .....	.....	(71) .....	.....	.....	.....	330,000	..05/23/2025
3885462BV		Sarasota	FL.....		..07/21/2025	6.940	369,504 .....	.....	(20) .....	.....	.....	.....	470,000	..06/04/2025
3885465BV		Southport	FL.....		..07/21/2025	7.469	360,843 .....	.....	(215) .....	.....	.....	.....	563,000	..06/13/2025
3885466BV		Affton	MO.....		..07/21/2025	7.537	180,129 .....	.....	(61) .....	.....	.....	.....	220,000	..06/25/2025
3885467BV		Posey	CA.....		..07/21/2025	7.471	203,293 .....	.....	(81) .....	.....	.....	.....	245,000	..07/21/2025
3885468BV		Charlotte	NC.....		..07/21/2025	7.281	330,234 .....	.....	(114) .....	.....	.....	.....	430,000	..05/30/2025
3885469BV		Houston	TX.....		..07/21/2025	7.764	464,757 .....	.....	(119) .....	.....	.....	.....	535,000	..06/20/2025
3885471BV		East Liberty	PA.....		..07/21/2025	7.169	312,567 .....	.....	(66) .....	.....	.....	.....	385,000	..05/22/2025
3885474BV		Lakewood	NJ.....		..07/21/2025	6.950	848,995 .....	.....	(251) .....	.....	.....	.....	1,340,000	..06/23/2025
3885478BV		Davenport	FL.....		..07/21/2025	7.268	358,696 .....	.....	(128) .....	.....	.....	.....	435,000	..07/21/2025
3885479BV		McCook	NE.....		..07/21/2025	7.114	166,436 .....	.....	(44) .....	.....	.....	.....	205,000	..06/13/2025
3885983BV		El Paso	TX.....		..07/22/2025	7.819	133,001 .....	.....	(54) .....	.....	.....	.....	170,000	..06/11/2025
3885986BV		Fort Myers	FL.....		..07/22/2025	7.955	176,770 .....	.....	(71) .....	.....	.....	.....	215,000	..06/13/2025
3885987BV		Stanfield	NC.....		..07/22/2025	7.436	153,893 .....	.....	(65) .....	.....	.....	.....	185,000	..06/17/2025
3885988BV		McDonough	GA.....		..07/22/2025	7.326	308,990 .....	.....	(56) .....	.....	.....	.....	390,000	..06/20/2025
3885990BV		Dade City	FL.....		..07/22/2025	7.534	462,311 .....	.....	(157) .....	.....	.....	.....	500,000	..05/14/2025
3885992BV		Baton Rouge	LA.....		..07/22/2025	7.184	189,162 .....	.....	(59) .....	.....	.....	.....	205,000	..06/12/2025
3885994BV		San Antonio	TX.....		..07/22/2025	7.072	386,573 .....	.....	(68) .....	.....	.....	.....	425,000	..06/11/2025
3885995BV		Smithfield	NC.....		..07/22/2025	6.896	203,563 .....	.....	7 .....	.....	.....	.....	257,000	..05/16/2025
3885996BV		Tampa	FL.....		..07/22/2025	7.148	142,855 .....	.....	(49) .....	.....	.....	.....	189,000	..06/11/2025
3886000BV		Northlake	TX.....		..07/22/2025	7.135	312,873 .....	.....	(112) .....	.....	.....	.....	405,000	..06/19/2025
3886002BV		Alpine	AZ.....		..07/22/2025	7.663	474,382 .....	.....	(108) .....	.....	.....	.....	551,000	..05/16/2025
3886004BV		Jacksonville	FL.....		..07/22/2025	7.670	162,104 .....	.....	(53) .....	.....	.....	.....	189,000	..06/20/2025
3886009BV		Las Vegas	NV.....		..07/22/2025	7.268	314,043 .....	.....	(37) .....	.....	.....	.....	450,000	..05/10/2025
3886011BV		BRYAN	TX.....		..07/22/2025	7.063	136,243 .....	.....	(41) .....	.....	.....	.....	167,500	..06/18/2025
3886013BV		New Orleans	LA.....		..07/22/2025	7.485	182,270 .....	.....	(69) .....	.....	.....	.....	250,000	..07/01/2025
3886014BV		Griffin	GA.....		..07/22/2025	7.143	152,614 .....	.....	(35) .....	.....	.....	.....	200,000	..07/03/2025
3886015BV		Bryson City	NC.....		..07/22/2025	7.794	622,430 .....	.....	(206) .....	.....	.....	.....	707,000	..07/22/2025
3886019BV		Brook Park	MIN.....		..07/22/2025	7.289	224,038 .....	.....	(74) .....	.....	.....	.....	242,500	..06/02/2025
3886020BV		El Paso	TX.....		..07/22/2025	7.302	199,073 .....	.....	(86) .....	.....	.....	.....	255,000	..06/20/2025
3886022BV		Milton	DE.....		..07/22/2025	7.447	267,414 .....	.....	(51) .....	.....	.....	.....	352,000	..06/09/2025
3886023BV		Huntsville	AL.....		..07/22/2025	7.396	228,323 .....	.....	(54) .....	.....	.....	.....	287,000	..06/24/2025
3886025BV		WINCHESTER	VA.....		..07/22/2025	7.247	184,587 .....	.....	(47) .....	.....	.....	.....	230,000	..06/19/2025
3886027BV		Minneapolis	MIN.....		..07/22/2025	7.520	185,716 .....	.....	(65) .....	.....	.....	.....	230,000	..06/02/2025
3886028BV		Glassboro	NJ.....		..07/22/2025	6.942	311,044 .....	.....	(93) .....	.....	.....	.....	405,000	..05/20/2025
3886029BV		Mantua Township	NJ.....		..07/22/2025	6.949	291,667 .....	.....	(86) .....	.....	.....	.....	380,000	..05/30/2025
3886031BV		Arvada	CO.....		..07/22/2025	7.141	284,348 .....	.....	(100) .....	.....	.....	.....	345,000	..06/11/2025
3886032BV		Bowie	MD.....		..07/22/2025	7.352	319,088 .....	.....	(51) .....	.....	.....	.....	395,000	..06/02/2025
3886453BV		Wylie	TX.....		..07/23/2025	7.296	410,885 .....	.....	(131) .....	.....	.....	.....	542,000	..05/23/2025
3886454BV		Panama City Beach	FL.....		..07/23/2025	7.407	169,054 .....	.....	(56) .....	.....	.....	.....	240,000	..06/12/2025
3886455BV		League City	TX.....		..07/23/2025	7.173	287,330 .....	.....	(91) .....	.....	.....	.....	351,000	..06/20/2025
3886457BV		Porterville	CA.....		..07/23/2025	7.024	190,830 .....	.....	(40) .....	.....	.....	.....	237,500	..05/22/2025
3886458BV		Edgewood	KY.....		..07/23/2025	7.254	220,097 .....	.....	(54) .....	.....	.....	.....	290,000	..06/19/2025
3886459BV		Katy	TX.....		..07/23/2025	7.263	163,725 .....	.....	(59) .....	.....	.....	.....	235,000	..06/19/2025
3886462BV		Fort Worth	TX.....		..07/23/2025	6.972	216,297 .....	.....	(83) .....	.....	.....	.....	290,000	..05/15/2025
3886476BV		Bayou Vista	TX.....		..07/23/2025	7.080	207,412 .....	.....	(59) .....	.....	.....	.....	293,000	..07/02/2025
3886477BV		Breezy Point	MIN.....		..07/23/2025	7.398	490,615 .....	.....	(114) .....	.....	.....	.....	540,000	..05/05/2025
3886478BV		New Port Richey	FL.....		..07/23/2025	7.431	206,750 .....	.....	(87) .....	.....	.....	.....	265,000	..05/01/2025
3886483BV		Atlanta	GA.....		..07/23/2025	7.015	232,062 .....	.....	(52) .....	.....	.....	.....	304,000	..06/25/2025
3886488BV		Greenwood	IN.....		..07/23/2025	7.714	226,226 .....	.....	(65) .....	.....	.....	.....	245,000	..06/18/2025
3887598BV		Punta Gorda	FL.....		..07/24/2025	7.204	465,444		(264)				599,000	..05/20/2025
3887599BV		Kenai	AK.....		..07/24/2025	7.415	239,151		(74)				295,000	..06/12/2025

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3887601BV		Port Angeles	WA.....		..07/24/2025	7. 112	244, 268		(61)				301, 000	...06/16/2025 ...
3887605BV		Oviedo	FL.....		..07/24/2025	7. 403	232, 027		(77)				256, 000	...06/19/2025 ...
3887608BV		Wilmington	DE.....		..07/24/2025	7. 159	123, 357	.....	.....(40)	.....	.....	.....	.....220, 000	...06/03/2025 ...
3887610BV		Scottsdale	AZ.....		..07/24/2025	7. 032	490, 699	.....	.....(41)	.....	.....	.....	.....652, 000	...03/19/2025 ...
3887611BV		Las Vegas	NV.....		..07/24/2025	7. 267	304, 629	.....	.....(33)	.....	.....	.....	.....450, 000	...05/12/2025 ...
3887614BV		Chalmette	LA.....		..07/24/2025	7. 281	190, 450	.....	.....(62)	.....	.....	.....	.....255, 000	...07/01/2025 ...
3887617BV		Kansas City	MO.....		..07/24/2025	7. 017	151, 684	.....	.....(51)	.....	.....	.....	.....189, 000	...06/11/2025 ...
3887618BV		Stone Mountain	GA.....		..07/24/2025	7. 425	197, 920	.....	.....(62)	.....	.....	.....	.....245, 000	...06/17/2025 ...
3887619BV		The Villages	FL.....		..07/24/2025	7. 195	225, 724	.....	.....(91)	.....	.....	.....	.....290, 000	...06/12/2025 ...
3887621BV		Louisville	KY.....		..07/24/2025	7. 473	226, 501	.....	.....(61)	.....	.....	.....	.....295, 000	...02/20/2025 ...
3887622BV		Louisville	KY.....		..07/24/2025	7. 189	279, 101	.....	.....(114)	.....	.....	.....	.....384, 000	...03/10/2025 ...
3887626BV		Columbia	SC.....		..07/24/2025	7. 852	265, 326	.....	.....(59)	.....	.....	.....	.....345, 000	...05/05/2025 ...
3888090BV		Palm Bay	FL.....		..07/25/2025	7. 336	231, 673	.....	.....(64)	.....	.....	.....	.....326, 000	...03/04/2025 ...
3888091BV		Cumming	GA.....		..07/25/2025	7. 336	322, 871	.....	.....(88)	.....	.....	.....	.....420, 000	...06/20/2025 ...
3888092BV		Cumming	GA.....		..07/25/2025	7. 336	322, 871	.....	.....(88)	.....	.....	.....	.....420, 000	...06/28/2025 ...
3888093BV		Cumming	GA.....		..07/25/2025	7. 334	315, 260	.....	.....(87)	.....	.....	.....	.....410, 000	...06/20/2025 ...
3888094BV		Cumming	GA.....		..07/25/2025	7. 334	315, 260	.....	.....(87)	.....	.....	.....	.....410, 000	...06/28/2025 ...
3888098BV		Edina	MN.....		..07/25/2025	7. 280	1, 467, 946	.....	.....215	.....	.....	.....	.....1, 900, 000	...03/15/2025 ...
3888100BV		Cayce	SC.....		..07/25/2025	7. 502	223, 239	.....	.....(77)	.....	.....	.....	.....274, 000	...06/17/2025 ...
3888101BV		Estancia	NM.....		..07/25/2025	7. 396	232, 109	.....	.....(77)	.....	.....	.....	.....250, 000	...06/27/2025 ...
3888106BV		Aurora	IL.....		..07/25/2025	7. 053	200, 032	.....	.....(12)	.....	.....	.....	.....235, 000	...06/20/2025 ...
3888107BV		Suffolk	VA.....		..07/25/2025	7. 548	172, 324	.....	.....(53)	.....	.....	.....	.....225, 000	...06/18/2025 ...
3888108BV		Meridian	ID.....		..07/25/2025	7. 641	310, 691	.....	.....(72)	.....	.....	.....	.....435, 000	...05/20/2025 ...
3888112BV		Holiday	FL.....		..07/25/2025	7. 115	214, 073	.....	.....(27)	.....	.....	.....	.....260, 000	...06/16/2025 ...
3888113BV		Ocean City	MD.....		..07/25/2025	7. 413	220, 969	.....	.....(21)	.....	.....	.....	.....288, 000	...05/20/2025 ...
3888115BV		Fairhope	AL.....		..07/25/2025	7. 403	206, 063	.....	.....(67)	.....	.....	.....	.....300, 000	...06/13/2025 ...
3888117BV		Nacogdoches	TX.....		..07/25/2025	7. 189	212, 539	.....	.....(37)	.....	.....	.....	.....290, 000	...05/28/2025 ...
3888118BV		Davenport	FL.....		..07/25/2025	7. 197	299, 705	.....	.....(85)	.....	.....	.....	.....390, 000	...07/25/2025 ...
3888131BV		Lubbock	TX.....		..07/25/2025	7. 654	312, 097	.....	.....(69)	.....	.....	.....	.....375, 000	...06/30/2025 ...
3888133BV		Baltimore	MD.....		..07/25/2025	7. 695	156, 003	.....	.....(62)	.....	.....	.....	.....200, 000	...05/16/2025 ...
3888134BV		Montgomery	TX.....		..07/25/2025	7. 581	377, 547	.....	.....(106)	.....	.....	.....	.....515, 000	...06/18/2025 ...
3888135BV		Felton	DE.....		..07/25/2025	7. 095	142, 105	.....	.....(20)	.....	.....	.....	.....177, 000	...06/26/2025 ...
3888464BV		Saint Charles	MO.....		..07/28/2025	7. 217	177, 731	.....	.....(44)	.....	.....	.....	.....217, 000	...06/04/2025 ...
3888468BV		Las Cruces	NM.....		..07/28/2025	7. 898	186, 128	.....	.....(40)	.....	.....	.....	.....235, 000	...05/12/2025 ...
3888471BV		Corpus Christi	TX.....		..07/28/2025	7. 798	288, 992	.....	.....(26)	.....	.....	.....	.....339, 000	...06/17/2025 ...
3888473BV		Escondido	CA.....		..07/28/2025	7. 663	656, 298	.....	.....(130)	.....	.....	.....	.....830, 000	...06/17/2025 ...
3888474BV		Fresno	CA.....		..07/28/2025	7. 402	243, 204	.....	.....(75)	.....	.....	.....	.....298, 000	...06/25/2025 ...
3888475BV		Anderson Island	WA.....		..07/28/2025	7. 404	185, 149	.....	.....(57)	.....	.....	.....	.....425, 000	...06/07/2025 ...
3888477BV		Mayer	AZ.....		..07/28/2025	7. 529	347, 677	.....	.....(107)	.....	.....	.....	.....375, 000	...07/28/2025 ...
3888478BV		Mayfield Heights	OH.....		..07/28/2025	7. 242	153, 624	.....	.....(35)	.....	.....	.....	.....195, 000	...06/11/2025 ...
3888479BV		Lavon	TX.....		..07/28/2025	7. 271	337, 951	.....	.....(106)	.....	.....	.....	.....422, 000	...06/18/2025 ...
3888480BV		Newport News	VA.....		..07/28/2025	8. 000	125, 193	.....	.....(17)	.....	.....	.....	.....185, 000	...05/27/2025 ...
3888482BV		Lucas	TX.....		..07/28/2025	7. 016	520, 828	.....	.....(158)	.....	.....	.....	.....2, 215, 000	...06/24/2025 ...
3888486BV		Incline Village	NV.....		..07/28/2025	7. 877	616, 597	.....	.....(81)	.....	.....	.....	.....800, 000	...05/22/2025 ...
3888490BV		Montgomery	TX.....		..07/28/2025	7. 078	268, 329	.....	.....(8)	.....	.....	.....	.....336, 000	...07/28/2025 ...
3888495BV		Henrietta	NY.....		..07/28/2025	7. 402	247, 330	.....	.....(76)	.....	.....	.....	.....300, 000	...06/14/2025 ...
3888496BV		Mount Ida	AR.....		..07/28/2025	6. 881	207, 474	.....	.....(18)	.....	.....	.....	.....260, 000	...06/09/2025 ...
3888497BV		El Paso	TX.....		..07/28/2025	7. 143	160, 376	.....	.....(33)	.....	.....	.....	.....216, 000	...06/25/2025 ...
3888504BV		LOUISVILLE	KY.....		..07/28/2025	7. 187	300, 982	.....	.....(116)	.....	.....	.....	.....414, 000	...03/10/2025 ...
3888507BV		Addison	IL.....		..07/28/2025	7. 447	221, 953	.....	.....(83)	.....	.....	.....	.....305, 000	...06/07/2025 ...
3888508BV		Hammonton	NJ.....		..07/28/2025	7. 168	197, 680	.....	.....(36)	.....	.....	.....	.....270, 000	...06/25/2025 ...
3891729BV		Stockton	CA.....		..07/29/2025	7. 395	427, 846	.....	.....(131)	.....	.....	.....	.....530, 000	...06/05/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3891730BV		Burney	CA.....		..07/29/2025	7.440	161,368 .....	.....	.....(61) .....	.....	.....	.....	.....220,000	...05/16/2025 ...
3891732BV		Sahuarita	AZ.....		..07/29/2025	7.403	214,321 .....	.....	.....(65) .....	.....	.....	.....	.....262,000	...06/06/2025 ...
3891733BV		Sacramento	CA.....		..07/29/2025	7.209	362,391 .....	.....	.....(91) .....	.....	.....	.....	.....473,000	...06/13/2025 ...
3891735BV		Richmond	VA.....		..07/29/2025	7.440	234,846 .....	.....	.....(62) .....	.....	.....	.....	.....305,000	...06/26/2025 ...
3891736BV		Hitchcock	TX.....		..07/29/2025	7.269	200,944 .....	.....	.....(63) .....	.....	.....	.....	.....245,000	...07/02/2025 ...
3891737BV		Waukesha	WI.....		..07/29/2025	7.173	393,240 .....	.....	.....(111) .....	.....	.....	.....	.....510,000	...06/25/2025 ...
3891738BV		Medford	OR.....		..07/29/2025	7.300	345,579 .....	.....	.....(97) .....	.....	.....	.....	.....425,000	...06/27/2025 ...
3891739BV		Running Springs	CA.....		..07/29/2025	7.407	280,104 .....	.....	.....(81) .....	.....	.....	.....	.....340,000	...07/29/2025 ...
3891740BV		Jacksonville	FL.....		..07/29/2025	7.039	221,754 .....	.....	.....(66) .....	.....	.....	.....	.....291,000	...06/27/2025 ...
3891741BV		Marana	AZ.....		..07/29/2025	7.536	211,986 .....	.....	.....(63) .....	.....	.....	.....	.....257,000	...06/10/2025 ...
3891742BV		Glendale	AZ.....		..07/29/2025	7.528	390,266 .....	.....	.....(118) .....	.....	.....	.....	.....467,000	...06/25/2025 ...
3891743BV		Humble	TX.....		..07/29/2025	7.173	234,397 .....	.....	.....(66) .....	.....	.....	.....	.....293,000	...06/25/2025 ...
3891744BV		Richmond	TX.....		..07/29/2025	6.968	208,362 .....	.....	.....(48) .....	.....	.....	.....	.....260,000	...06/27/2025 ...
3891745BV		Punta Gorda	FL.....		..07/29/2025	7.562	203,181 .....	.....	.....(76) .....	.....	.....	.....	.....287,000	...06/21/2025 ...
3891747BV		Houston	TX.....		..07/29/2025	7.565	155,995 .....	.....	.....(58) .....	.....	.....	.....	.....200,000	...06/20/2025 ...
3891749BV		Turlock	CA.....		..07/29/2025	7.247	179,687 .....	.....	.....(39) .....	.....	.....	.....	.....236,000	...06/21/2025 ...
3891750BV		Sevierville	TN.....		..07/29/2025	7.359	263,765 .....	.....	.....(87) .....	.....	.....	.....	.....340,000	...06/23/2025 ...
3891752BV		Luck	WI.....		..07/29/2025	7.526	438,821 .....	.....	.....(88) .....	.....	.....	.....	.....538,000	...06/16/2025 ...
3891758BV		Joliet	IL.....		..07/29/2025	7.259	157,451 .....	.....	.....(37) .....	.....	.....	.....	.....275,000	...06/11/2025 ...
3891759BV		Durham	NC.....		..07/29/2025	7.299	414,418 .....	.....	.....(72) .....	.....	.....	.....	.....553,000	...06/20/2025 ...
3891762BV		Odenton	MD.....		..07/29/2025	7.373	285,517 .....	.....	.....(63) .....	.....	.....	.....	.....430,000	...06/16/2025 ...
3891765BV		Minotola	NJ.....		..07/29/2025	7.140	231,403 .....	.....	.....(72) .....	.....	.....	.....	.....300,000	...06/11/2025 ...
3891767BV		Abilene	TX.....		..07/29/2025	7.135	177,973 .....	.....	.....(56) .....	.....	.....	.....	.....232,000	...06/18/2025 ...
3891768BV		Fate	TX.....		..07/29/2025	7.172	185,059 .....	.....	.....(52) .....	.....	.....	.....	.....278,000	...06/18/2025 ...
3891769BV		Dahlonaga	GA.....		..07/29/2025	7.129	235,603 .....	.....	.....(23) .....	.....	.....	.....	.....312,000	...06/25/2025 ...
3891770BV		Houston	TX.....		..07/29/2025	7.375	347,239 .....	.....	.....(76) .....	.....	.....	.....	.....425,000	...06/28/2025 ...
3891771BV		Cheektowaga	NY.....		..07/29/2025	7.667	158,042 .....	.....	.....(30) .....	.....	.....	.....	.....207,000	...06/04/2024 ...
3892422BV		Nashville	IN.....		..07/30/2025	7.392	144,261 .....	.....	.....(43) .....	.....	.....	.....	.....195,000	...06/12/2025 ...
3892424BV		Peoria	AZ.....		..07/30/2025	7.284	322,887 .....	.....	.....(94) .....	.....	.....	.....	.....392,000	...07/30/2025 ...
3892427BV		Silver Spring	MD.....		..07/30/2025	7.167	195,063 .....	.....	.....(34) .....	.....	.....	.....	.....242,000	...07/08/2025 ...
3892429BV		Palm Coast	FL.....		..07/30/2025	7.270	280,539 .....	.....	.....(85) .....	.....	.....	.....	.....340,000	...07/30/2025 ...
3892433BV		Violet	LA.....		..07/30/2025	7.180	123,252 .....	.....	.....(47) .....	.....	.....	.....	.....158,000	...06/19/2025 ...
3892434BV		Arlington	TX.....		..07/30/2025	7.081	225,329 .....	.....	.....(56) .....	.....	.....	.....	.....300,000	...06/27/2025 ...
3892437BV		Tempe	AZ.....		..07/30/2025	7.949	238,532 .....	.....	.....(85) .....	.....	.....	.....	.....300,000	...05/26/2025 ...
3892440BV		Dixon	MO.....		..07/30/2025	7.087	173,873 .....	.....	.....(22) .....	.....	.....	.....	.....220,000	...07/10/2025 ...
3892441BV		Cross Fork	PA.....		..07/30/2025	7.583	245,351 .....	.....	.....(37) .....	.....	.....	.....	.....310,000	...06/02/2025 ...
3892444BV		Julian	CA.....		..07/30/2025	7.406	402,043 .....	.....	.....(32) .....	.....	.....	.....	.....520,000	...05/30/2025 ...
3892446BV		Charlotte	NC.....		..07/30/2025	7.152	267,264 .....	.....	.....12 .....	.....	.....	.....	.....363,250	...06/10/2025 ...
3892447BV		Samoa	CA.....		..07/30/2025	7.497	408,401 .....	.....	.....(46) .....	.....	.....	.....	.....456,000	...06/24/2025 ...
3892450BV		Norfolk	VA.....		..07/30/2025	6.915	234,594 .....	.....	.....(39) .....	.....	.....	.....	.....297,000	...06/18/2025 ...
3892452BV		Canutillo	TX.....		..07/30/2025	7.438	176,641 .....	.....	.....(47) .....	.....	.....	.....	.....215,000	...05/14/2025 ...
3892453BV		Cincinnati	OH.....		..07/30/2025	7.453	256,608 .....	.....	.....(65) .....	.....	.....	.....	.....370,000	...06/06/2025 ...
3892454BV		Kansas City	MO.....		..07/30/2025	7.328	124,102 .....	.....	.....(18) .....	.....	.....	.....	.....165,000	...06/12/2025 ...
3892456BV		Santa Rosa Beach	FL.....		..07/30/2025	7.658	474,697 .....	.....	.....(139) .....	.....	.....	.....	.....585,000	...06/13/2025 ...
3892458BV		Colorado Springs	CO.....		..07/30/2025	7.573	193,987 .....	.....	.....(50) .....	.....	.....	.....	.....228,000	...06/24/2025 ...
3892459BV		Baltimore	MD.....		..07/30/2025	6.778	150,063 .....	.....	.....30 .....	.....	.....	.....	.....206,000	...11/18/2024 ...
3892465BV		Staten Island	NY.....		..07/30/2025	6.978	376,504 .....	.....	.....(151) .....	.....	.....	.....	.....670,000	...03/15/2025 ...
3892469BV		Hickory	NC.....		..07/30/2025	6.879	334,933 .....	.....	.....(22) .....	.....	.....	.....	.....445,000	...05/07/2025 ...
3892794BV		Middleburg	FL.....		..07/31/2025	7.398	192,937 .....	.....	.....(56) .....	.....	.....	.....	.....212,000	...05/14/2025 ...
3892796BV		Frankfort	KY.....		..07/31/2025	7.424	293,550 .....	.....	.....(49) .....	.....	.....	.....	.....385,000	...06/18/2025 ...
3892797BV		Frankfort	KY.....		..07/31/2025	7.398	184,198 .....	.....	.....(35) .....	.....	.....	.....	.....241,000	...06/16/2025 ...
3892803BV		San Antonio	TX.....		..07/31/2025	8.068	306,561 .....	.....	.....(50) .....	.....	.....	.....	.....335,000	...05/23/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3892805BV		Riverview	FL.....		..07/31/2025	7.659	379,710 .....	.....	.....(108) .....	.....	.....	.....	.....470,000	...06/06/2025 ...
3892806BV		Katy	TX.....		..07/31/2025	7.231	209,445 .....	.....	.....(69) .....	.....	.....	.....	.....270,000	...06/06/2025 ...
3892807BV		San Marcos	TX.....		..07/31/2025	6.793	650,466 .....	.....	.....57 .....	.....	.....	.....	.....756,000	...06/05/2025 ...
3892809BV		Bentonville	AR.....		..07/31/2025	7.037	1,107,233 .....	.....	.....(59) .....	.....	.....	.....	.....1,380,000	...06/20/2025 ...
3892814BV		Hagerstown	MD.....		..07/31/2025	6.926	133,294 .....	.....	.....(20) .....	.....	.....	.....	.....230,000	...06/23/2025 ...
3892818BV		Aberdeen	MD.....		..07/31/2025	7.394	226,821 .....	.....	.....(65) .....	.....	.....	.....	.....345,000	...05/17/2025 ...
3892819BV		Easton	MD.....		..07/31/2025	7.246	187,049 .....	.....	.....(39) .....	.....	.....	.....	.....235,000	...07/02/2025 ...
3892823BV		Titusville	FL.....		..07/31/2025	7.631	211,729 .....	.....	.....(23) .....	.....	.....	.....	.....273,000	...05/12/2025 ...
3892825BV		Beaufort	SC.....		..07/31/2025	7.405	186,646 .....	.....	.....(54) .....	.....	.....	.....	.....215,000	...06/11/2025 ...
3892826BV		Euclid	OH.....		..07/31/2025	7.489	162,747 .....	.....	.....(36) .....	.....	.....	.....	.....200,000	...06/06/2025 ...
3892834BV		Baltimore	MD.....		..07/31/2025	8.253	299,262 .....	.....	.....64 .....	.....	.....	.....	.....430,000	...04/21/2025 ...
3892836BV		Garfield	OH.....		..07/31/2025	9.214	99,123 .....	.....	.....62 .....	.....	.....	.....	.....140,000	...05/07/2025 ...
3893132BV		Frankfort	KY.....		..08/01/2025	7.449	348,308 .....	.....	.....(50) .....	.....	.....	.....	.....404,000	...06/16/2025 ...
3893135BV		Baltimore	MD.....		..08/01/2025	7.917	206,017 .....	.....	.....(55) .....	.....	.....	.....	.....240,000	...06/23/2025 ...
3893144BV		Okanogan	WA.....		..08/01/2025	7.350	246,449 .....	.....	.....(80) .....	.....	.....	.....	.....340,000	...06/25/2025 ...
3893151BV		Billings	MT.....		..08/01/2025	7.597	269,526 .....	.....	.....(35) .....	.....	.....	.....	.....305,000	...06/04/2025 ...
3893152BV		Henderson	NV.....		..08/01/2025	7.313	352,561 .....	.....	.....(53) .....	.....	.....	.....	.....443,000	...06/09/2025 ...
3893154BV		Halton City	TX.....		..08/01/2025	7.358	335,443 .....	.....	.....(37) .....	.....	.....	.....	.....415,000	...07/01/2025 ...
3893157BV		Abilene	TX.....		..08/01/2025	7.143	177,835 .....	.....	.....(52) .....	.....	.....	.....	.....230,000	...06/23/2025 ...
3893159BV		Cleveland	OH.....		..08/01/2025	7.326	115,968 .....	.....	.....(28) .....	.....	.....	.....	.....154,000	...05/28/2025 ...
3893162BV		Virginia Beach	VA.....		..08/01/2025	7.395	181,451 .....	.....	.....(51) .....	.....	.....	.....	.....230,000	...06/19/2025 ...
3893163BV		Phoenix	AZ.....		..08/01/2025	7.136	389,944 .....	.....	.....(116) .....	.....	.....	.....	.....540,000	...06/06/2025 ...
3893167BV		Addison	IL.....		..08/01/2025	7.441	216,964 .....	.....	.....(77) .....	.....	.....	.....	.....298,000	...05/28/2025 ...
3893170BV		Cave Spring	GA.....		..08/01/2025	7.333	127,132 .....	.....	.....(30) .....	.....	.....	.....	.....166,000	...07/03/2025 ...
3893171BV		Birmingham	AL.....		..08/01/2025	7.473	445,670 .....	.....	.....(101) .....	.....	.....	.....	.....1,325,000	...06/09/2025 ...
3893553BV		San Antonio	TX.....		..08/04/2025	6.851	204,828 .....	.....	.....(42) .....	.....	.....	.....	.....273,000	...06/24/2025 ...
3893554BV		Fruita	CO.....		..08/04/2025	7.016	219,296 .....	.....	.....(37) .....	.....	.....	.....	.....305,500	...07/01/2025 ...
3893562BV		Kerrville	TX.....		..08/04/2025	7.672	160,962 .....	.....	.....(27) .....	.....	.....	.....	.....198,000	...06/11/2025 ...
3893563BV		Charlotte	NC.....		..08/04/2025	7.521	245,355 .....	.....	.....(45) .....	.....	.....	.....	.....283,000	...06/25/2025 ...
3893564BV		Overland Park	KS.....		..08/04/2025	6.855	153,080 .....	.....	.....(31) .....	.....	.....	.....	.....253,000	...07/02/2025 ...
3893567BV		Yuma	AZ.....		..08/04/2025	7.656	194,599 .....	.....	.....(34) .....	.....	.....	.....	.....225,000	...06/16/2025 ...
3893571BV		Lindenwold	NJ.....		..08/04/2025	7.379	171,522 .....	.....	.....(33) .....	.....	.....	.....	.....210,000	...06/24/2025 ...
3893572BV		Lake Alfred	FL.....		..08/04/2025	7.193	175,567 .....	.....	.....(42) .....	.....	.....	.....	.....215,000	...06/19/2025 ...
3907809BV		La Cygne	KS.....		..08/05/2025	7.241	198,328 .....	.....	.....(40) .....	.....	.....	.....	.....245,000	...07/15/2025 ...
3907811BV		Houston	TX.....		..08/05/2025	7.068	169,553 .....	.....	.....(22) .....	.....	.....	.....	.....215,000	...06/30/2025 ...
3907826BV		Saint Paul	MN.....		..08/05/2025	7.146	113,912 .....	.....	.....(20) .....	.....	.....	.....	.....155,000	...06/04/2025 ...
3907827BV		West Chester	PA.....		..08/05/2025	6.915	251,078 .....	.....	.....(38) .....	.....	.....	.....	.....355,000	...06/09/2025 ...
3907831BV		Houston	TX.....		..08/05/2025	7.023	175,745 .....	.....	.....(29) .....	.....	.....	.....	.....235,000	...07/09/2025 ...
3907832BV		Hayward	CA.....		..08/05/2025	7.213	707,692 .....	.....	.....(229) .....	.....	.....	.....	.....975,000	...06/20/2025 ...
3907833BV		The Villages	FL.....		..08/05/2025	6.857	265,176 .....	.....	.....(23) .....	.....	.....	.....	.....329,000	...08/05/2025 ...
3907835BV		Menomonie	WI.....		..08/05/2025	7.333	341,486 .....	.....	.....(111) .....	.....	.....	.....	.....470,000	...06/14/2025 ...
3907836BV		Middleton	ID.....		..08/05/2025	6.630	382,953 .....	.....	.....(1,350) .....	.....	.....	.....	.....537,000	...06/23/2023 ...
3907837BV		Vail	AZ.....		..08/05/2025	7.109	574,360 .....	.....	.....(370) .....	.....	.....	.....	.....775,000	...10/04/2023 ...
3907838BV		Castle Rock	CO.....		..08/05/2025	6.453	1,205,167 .....	.....	.....(4,463) .....	.....	.....	.....	.....1,850,000	...09/11/2023 ...
3907839BV		Ivins	UT.....		..08/05/2025	7.162	1,189,432 .....	.....	.....(526) .....	.....	.....	.....	.....2,107,000	...10/23/2023 ...
3908254BV		Pine Mountain	GA.....		..08/06/2025	7.813	178,442 .....	.....	.....(58) .....	.....	.....	.....	.....220,000	...07/03/2025 ...
3908260BV		Riverside	CA.....		..08/06/2025	7.393	210,360 .....	.....	.....(56) .....	.....	.....	.....	.....255,000	...07/01/2025 ...
3908261BV		Midway	UT.....		..08/06/2025	7.549	594,837 .....	.....	.....(88) .....	.....	.....	.....	.....688,500	...07/03/2025 ...
3908263BV		Dallas	TX.....		..08/06/2025	7.297	294,720 .....	.....	.....(103) .....	.....	.....	.....	.....444,000	...06/24/2025 ...
3908270BV		Albrightsville	PA.....		..08/06/2025	7.533	226,780 .....	.....	.....(60) .....	.....	.....	.....	.....285,000	...06/26/2025 ...
3908277BV		Kissimmee	FL.....		..08/06/2025	7.290	220,391		(35)				266,000	...06/13/2025 ...
3908278BV		Dallas	TX.....		..08/06/2025	7.693	179,058		(59)				220,000	...06/25/2025 ...

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SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3908279BV		Galloway	NJ.....		08/06/2025	7.508	196,742	(37)					241,000	06/21/2025
3908280BV		Santa Rosa Beach	FL.....		08/06/2025	7.567	427,624	(61)					470,000	07/11/2025
3908284BV		Greece	NY.....		08/06/2025	7.279	136,807	(37)					167,000	05/14/2025
3908286BV		Willits	CA.....		08/06/2025	7.949	271,868	(88)					307,000	07/02/2025
3908287BV		Bentonville	AR.....		08/06/2025	6.972	205,219	(21)					272,000	06/27/2025
3908288BV		PALM COAST	FL.....		08/06/2025	7.403	218,620	(59)					275,000	06/21/2025
3908290BV		Saint Louis	MO.....		08/06/2025	7.380	145,073	(27)					195,000	06/29/2025
3908291BV		Walker	LA.....		08/06/2025	7.408	148,305	(39)					185,000	07/08/2025
3908298BV		Brooklyn	NY.....		08/06/2025	6.748	1,396,916	(253)					1,960,000	05/30/2025
3908303BV		University Heights	OH.....		08/26/2025	7.331	157,314	(29)					205,000	05/07/2025
3908666BV		Malden	MA.....		08/07/2025	7.457	311,945	(39)					465,000	06/18/2025
3908667BV		Dallas	GA.....		08/07/2025	7.605	313,104	(65)					404,000	06/30/2025
3908673BV		Cartersville	GA.....		08/07/2025	7.220	223,017	(24)					284,000	07/08/2025
3908684BV		Flowery Branch	GA.....		08/07/2025	7.204	327,189	(73)					405,000	06/05/2025
3908685BV		Clayton	NC.....		08/07/2025	7.544	279,409	(44)					335,000	07/07/2025
3908688BV		Stratford	CT.....		08/07/2025	7.457	176,994	(4)					240,000	04/25/2025
3908701BV		Fairdale	KY.....		08/07/2025	7.180	132,459	(37)					177,000	06/19/2025
3908702BV		Lehigh Acres	FL.....		08/07/2025	7.277	228,052	(38)					280,000	07/22/2025
3908994BV		Savannah	GA.....		08/08/2025	7.241	286,020	(55)					355,000	07/01/2025
3909000BV		Bryan	TX.....		08/08/2025	7.485	227,079	(67)					292,500	05/26/2025
3909004BV		Baltimore	MD.....		08/08/2025	7.141	216,530	(59)					280,000	07/10/2025
3909008BV		Zephyrhills	FL.....		08/08/2025	7.817	187,663	(27)					205,000	07/01/2025
3909010BV		Rome City	IN.....		08/08/2025	7.244	406,086	(77)					500,000	07/10/2025
3909011BV		Friendship	WI.....		08/08/2025	7.263	138,025	(24)					172,000	06/17/2025
3909012BV		Galveston	TX.....		08/08/2025	7.636	268,176	(49)					313,000	07/07/2025
3909013BV		Anna	TX.....		08/08/2025	6.952	227,134	39					419,000	06/04/2025
3909017BV		Northport	MI.....		08/08/2025	7.994	331,807	(104)					420,000	06/24/2025
3909019BV		Gaithersburg	MD.....		08/08/2025	7.391	294,912	(51)					365,000	07/08/2025
3909025BV		Brick	NJ.....		08/08/2025	7.650	316,043	(55)					426,000	05/13/2025
3909027BV		Winona Lake	IN.....		08/08/2025	7.430	192,496	(28)					237,000	05/26/2025
3909028BV		Lillington	NC.....		08/08/2025	7.236	157,007	(46)					205,000	06/03/2025
3909439BV		Las Vegas	NV.....		08/11/2025	7.500	322,070	(90)					405,000	06/18/2025
3909441BV		Bokeelia	FL.....		08/11/2025	7.390	309,445	(109)					433,000	06/24/2025
3909445BV		Myrtle Beach	SC.....		08/11/2025	7.737	286,758	(54)					315,000	07/12/2025
3909454BV		Mount Pleasant	UT.....		08/11/2025	7.489	413,907	(157)					550,000	06/25/2025
3909455BV		Charlotte	NC.....		08/11/2025	7.184	271,125	(87)					331,000	07/14/2025
3909465BV		San Antonio	TX.....		08/11/2025	7.927	203,899	(67)					225,000	06/12/2025
3909468BV		Pinckney	MI.....		08/11/2025	7.374	290,880	(78)					390,000	07/08/2025
3909476BV		Austin	TX.....		08/11/2025	7.558	204,015	(48)					300,000	06/26/2025
3909480BV		Lutsen	MN.....		08/11/2025	7.871	596,280	(112)					738,000	01/22/2025
3909481BV		Audubon	MN.....		08/11/2025	7.373	475,190	(77)					629,000	04/15/2025
3909483BV		Bradenton	FL.....		08/11/2025	7.507	220,596	(58)					270,000	07/14/2025
3909484BV		Weatherford	TX.....		08/11/2025	7.634	376,026	(100)					490,000	06/30/2025
3909487BV		Clarksville	TN.....		08/11/2025	7.006	170,833	(42)					210,000	07/05/2025
3909490BV		Bargersville	IN.....		08/11/2025	7.169	308,767	(69)					398,000	07/09/2025
3909491BV		Avon	OH.....		08/11/2025	7.172	239,651	(53)					300,000	07/14/2025
3909496BV		Philadelphia	PA.....		08/11/2025	7.740	380,665	(108)					490,000	04/18/2025
3909498BV		Cookson	OK.....		08/11/2025	7.314	352,115	(74)					464,000	06/04/2025
3915609BV		Owens Cross Roads	AL.....		08/12/2025	7.172	260,014	(56)					321,000	07/03/2025
3915612BV		Pleasantville	NJ.....		08/12/2025	7.439	191,000	(79)					230,000	06/30/2025
3915613BV		Bulverde	TX.....		08/12/2025	6.860	825,914	(121)					1,025,000	07/16/2025
3915616BV		Bentonville	AR.....		08/12/2025	7.302	204,359	(44)					277,000	07/14/2025

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3915618BV		Spring Grove	IL.....		08/12/2025	7.539	157,590		(53)				180,000	06/27/2025
3915620BV		St. Petersburg	FL.....		08/12/2025	7.665	303,124		(72)				350,000	07/15/2025
3915621BV		Louisville	KY.....		08/12/2025	7.219	287,575		(112)				370,000	07/14/2025
3915630BV		LYNCHBURG	VA.....		08/12/2025	7.379	142,945		(22)				160,000	07/18/2025
3915631BV		Waynesville	NC.....		08/12/2025	7.400	311,925		(108)				375,000	07/08/2025
3915637BV		Grapevine	TX.....		08/12/2025	7.949	298,326		(121)				380,000	06/23/2025
3915639BV		Baltimore	MD.....		08/12/2025	7.057	187,204		(17)				229,000	07/17/2025
3915648BV		Lafayette	LA.....		08/12/2025	7.178	150,199		(32)				188,000	07/09/2025
3915655BV		Nevada City	CA.....		08/12/2025	8.035	512,937		(82)				580,000	06/13/2025
3918737BV		Bloomington	IL.....		08/13/2025	7.284	170,037		(39)				221,000	07/21/2025
3918741BV		Ocala	FL.....		08/13/2025	6.857	204,234		19				290,000	06/17/2025
3918751BV		Cartersville	GA.....		08/13/2025	6.984	198,112		(52)				280,000	07/10/2025
3918752BV		Newberg	OR.....		08/13/2025	7.073	347,829		(26)				436,000	07/10/2025
3918756BV		Westampton	NJ.....		08/13/2025	7.502	282,603		(44)				413,000	07/15/2025
3918764BV		Joshua Tree	CA.....		08/13/2025	7.386	382,220		(95)				500,000	06/27/2025
3918766BV		Pensacola Bch	FL.....		08/13/2025	7.190	718,144		(142)				2,985,000	07/05/2025
3918768BV		Fremont	CA.....		08/13/2025	6.891	310,188		(71)				1,240,000	07/01/2025
3918770BV		Eagle	ID.....		08/13/2025	6.777	264,617		(26)				450,000	07/09/2025
3918771BV		Corpus Christi	TX.....		08/13/2025	7.157	198,287		(45)				260,000	07/07/2025
3918772BV		CENTERVILLE	OH.....		08/13/2025	7.212	229,263		(66)				292,000	07/12/2025
3918773BV		Saluda	VA.....		08/13/2025	7.091	1,294,587		(221)				1,675,000	06/16/2025
3918779BV		Mishawaka	IN.....		08/13/2025	6.907	123,492		(27)				162,000	04/01/2025
3918781BV		Lindale	TX.....		08/13/2025	7.276	179,366		(60)				230,000	07/08/2025
3919136BV		Baltimore	MD.....		08/14/2025	7.246	200,126		(51)				267,000	07/15/2025
3919138BV		Hot Springs National Park	AR.....		08/14/2025	7.150	158,405		(53)				215,000	07/07/2025
3919142BV		Little Rock	CA.....		08/14/2025	7.795	231,903		(75)				400,000	08/14/2025
3919144BV		Effort	PA.....		08/14/2025	7.544	123,639		(40)				155,000	06/20/2025
3919146BV		Gaylord	MI.....		08/14/2025	7.177	329,555		(32)				375,000	07/08/2025
3919147BV		Ann Arbor	MI.....		08/14/2025	7.303	283,926		(59)				350,000	07/12/2025
3919156BV		Colmesneil	TX.....		08/14/2025	6.923	183,711		(55)				203,000	07/28/2025
3919157BV		ENGLEWOOD	CO.....		08/14/2025	8.191	815,057		(183)				940,000	07/18/2025
3919419BV		Tucson	AZ.....		08/15/2025	7.411	203,422		(45)				305,000	07/09/2025
3919421BV		Henrico	VA.....		08/15/2025	7.972	271,131		(75)				333,000	07/18/2025
3919429BV		Davison	MI.....		08/15/2025	7.193	283,765		(53)				385,000	07/15/2025
3919430BV		Santa Rosa Beach	FL.....		08/15/2025	7.258	186,345		(25)				405,000	07/16/2025
3919435BV		Lumberton	TX.....		08/15/2025	7.919	181,327		(57)				227,000	07/06/2025
3919438BV		Throop	PA.....		08/15/2025	7.741	271,894		(97)				350,000	06/27/2025
3919451BV		Eastpointe	MI.....		08/15/2025	7.552	109,626		(9)				145,000	04/23/2025
3919453BV		Cleveland	OH.....		08/15/2025	8.352	131,599		(11)				174,000	03/15/2025
3920956BV		Cullman	AL.....		08/18/2025	6.975	105,500		(58)				180,000	07/21/2025
3920959BV		Dodge City	KS.....		08/18/2025	7.129	121,580		(28)				159,000	07/16/2025
3920962BV		Englewood	FL.....		08/18/2025	7.537	166,259		(51)				205,000	08/18/2025
3920963BV		Sacramento	CA.....		08/18/2025	7.285	512,691		(105)				645,000	06/27/2025
3920964BV		Plant City	FL.....		08/18/2025	6.984	411,830		(99)				550,000	07/11/2025
3920969BV		Green Valley	AZ.....		08/18/2025	7.179	226,223		(65)				277,000	08/18/2025
3920970BV		Philadelphia	PA.....		08/18/2025	7.394	213,609		(66)				230,000	08/18/2025
3920974BV		Killeen	TX.....		08/18/2025	7.250	130,642		(30)				195,000	07/23/2025
3920975BV		South Bend	IN.....		08/18/2025	7.252	137,877		(32)				181,000	07/15/2025
3920984BV		Amarillo	TX.....		08/18/2025	7.024	126,047		(26)				155,000	07/21/2025
3920986BV		Tulsa	OK.....		08/18/2025	7.259	226,762		(51)				280,000	07/14/2025
3920987BV		Coolidge	AZ.....		08/18/2025	7.032	303,271		(29)				380,000	07/15/2025
3920988BV		North Myrtle Beach	SC.....		08/18/2025	7.689	203,184		(40)				250,000	05/26/2025

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3920990BV		Monroe	NY.....		08/18/2025	7.324	370,322		(65)				560,000	06/16/2025
3921444BV		Bryan	TX.....		08/19/2025	7.199	215,225		(58)				284,000	07/08/2025
3921445BV		Portola	CA.....		08/19/2025	7.451	230,446		(84)				296,000	06/24/2025
3921446BV		Cockeysville	MD.....		08/19/2025	7.588	191,889		(51)				250,000	07/22/2025
3921450BV		Myrtle Beach	SC.....		08/19/2025	7.267	223,814		(66)				296,000	06/14/2025
3921455BV		Neosho	WI.....		08/19/2025	6.777	115,745		(22)				220,000	07/16/2025
3921456BV		Jamaica Beach	TX.....		08/19/2025	6.986	163,307		(38)				265,000	07/16/2025
3921458BV		Plainfield	CT.....		08/19/2025	7.675	247,939		(50)				330,000	05/27/2025
3921459BV		Saint Louis	MO.....		08/19/2025	7.439	147,772		(27)				185,000	07/25/2025
3921465BV		El Paso	TX.....		08/19/2025	7.001	142,815		(32)				190,000	07/11/2025
3921469BV		Woodridge	NY.....		08/19/2025	7.176	366,447		(104)				490,000	06/30/2025
3921470BV		Kingston	NY.....		08/19/2025	7.515	329,403		(73)				430,000	07/15/2025
3921471BV		Denton	MD.....		08/19/2025	7.264	212,191		(46)				270,000	07/08/2025
3921844BV		Bronx	NY.....		08/20/2025	7.012	850,596		(263)				1,100,000	05/28/2025
3921852BV		Myrtle Beach	SC.....		08/20/2025	7.952	214,206		(76)				255,000	06/26/2025
3921861BV		Nokomis	FL.....		08/20/2025	7.681	297,844		(57)				325,000	07/16/2025
3921862BV		Cincinnati	OH.....		08/20/2025	7.314	247,349		(43)				315,000	07/22/2025
3921866BV		East Windsor	CT.....		08/20/2025	7.141	193,135		(60)				262,000	07/02/2025
3921868BV		Owings Mills	MD.....		08/20/2025	6.756	312,042		(30)				415,000	04/16/2025
3921870BV		Broken Arrow	OK.....		08/20/2025	7.293	167,662		(32)				216,000	07/17/2025
3930125BV		San Antonio	TX.....		08/21/2025	7.389	297,658		(88)				410,000	07/21/2025
3930128BV		Huntsville	TX.....		08/21/2025	7.173	142,286		(40)				180,000	06/21/2025
3930136BV		Osage Beach	MO.....		08/21/2025	7.478	224,093		(54)				292,000	07/03/2025
3930139BV		Saint George	UT.....		08/21/2025	6.988	361,567		(80)				650,000	07/15/2025
3930143BV		Meridian	ID.....		08/21/2025	7.428	159,305		(43)				370,000	06/24/2025
3930144BV		Aurora	IL.....		08/21/2025	7.396	253,003		(52)				310,000	07/16/2025
3930145BV		Geneva	IL.....		08/21/2025	6.926	224,647		(38)				296,000	07/09/2025
3930154BV		Hammond	IN.....		08/21/2025	7.927	181,888		(36)				200,000	07/24/2025
3930160BV		Davie	FL.....		08/21/2025	7.177	403,454		(71)				530,000	06/13/2025
3930161BV		Lenox	MA.....		08/21/2025	6.772	266,628		(50)				489,000	06/30/2025
3930166BV		Detroit	MI.....		08/21/2025	7.309	148,837		(15)				245,000	06/11/2025
3930167BV		Chicago	IL.....		08/21/2025	8.176	251,051		3				360,000	03/13/2025
3930177BV		York	PA.....		08/21/2025	7.400	177,157		(41)				229,000	06/27/2025
3960591BV		Omaha	NE.....		08/22/2025	6.985	186,211		(59)				247,000	08/01/2025
3960599BV		Wooster	OH.....		08/22/2025	7.499	245,455		(31)				270,000	07/17/2025
3961381BV		Kirkwood	MO.....		08/25/2025	7.138	168,146		(31)				220,000	07/30/2025
3961386BV		San Jose	CA.....		08/25/2025	5.804	51,717		(95)				460,000	08/01/2025
3961391BV		New Albany	IN.....		08/25/2025	7.189	170,363		(65)				236,000	07/29/2025
3961392BV		Glen Allen	VA.....		08/25/2025	7.442	270,172		(64)				340,000	07/16/2025
3961393BV		Greenville	SC.....		08/25/2025	7.188	244,706		(61)				304,000	07/28/2025
3961394BV		Garden City	UT.....		08/25/2025	7.280	499,129		(135)				620,000	07/17/2025
3961400BV		Cooper City	FL.....		08/25/2025	7.267	389,927		(109)				455,000	06/14/2025
3961403BV		Freeport	NY.....		08/25/2025	7.374	566,322		(115)				740,000	06/04/2025
3961406BV		Birmingham	AL.....		08/25/2025	8.341	249,739		(40)				327,000	06/23/2025
3961407BV		Town of Milton	WI.....		08/25/2025	7.404	217,628		(39)				305,000	07/09/2025
3961410BV		Myrtle Beach	SC.....		08/25/2025	7.243	292,506		(3)				374,000	06/23/2025
3961417BV		Rock Hill	SC.....		08/25/2025	7.368	201,884		(23)				268,000	03/13/2025
3961418BV		Saint Louis	MO.....		08/25/2025	7.221	163,470		(20)				205,000	07/21/2025
3961424BV		Calabash	NC.....		08/25/2025	7.647	256,307		(26)				362,000	07/21/2025
3961427BV		Newport News	VA.....		08/25/2025	7.224	189,968		(23)				249,000	06/19/2025
3961428BV		Tilghman	MD.....		08/25/2025	7.403	206,074		(56)				500,000	06/19/2025
3961711BV		Walton	KY.....		08/26/2025	7.912	159,914		(29)				224,000	05/05/2025

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3961740BV		Paupack	PA		08/26/2025	7.392	317,206		(72)				348,000	05/05/2025
3961741BV		Bonita Springs	FL		08/26/2025	7.411	452,667		(97)				550,000	04/26/2025
3961744BV		Sevierville	TN		08/26/2025	7.522	318,320		(72)				390,000	05/21/2025
3961746BV		Evanston	WY		08/26/2025	7.519	188,405		(42)				215,000	04/28/2025
3961747BV		Savannah	TN		08/26/2025	7.549	189,696		(39)				205,000	08/26/2025
3961748BV		The Villages	FL		08/26/2025	7.259	346,199		(80)				455,000	05/28/2025
3961751BV		Magazine	AR		08/26/2025	6.990	202,401		(30)				265,000	04/30/2025
3961752BV		Middletown	OH		08/26/2025	7.520	158,476		(35)				192,000	05/23/2025
3961753BV		Hurst	TX		08/26/2025	7.258	163,167		(38)				227,000	06/02/2025
3961783BV		Richmond Hill	GA		08/26/2025	7.333	324,009		(74)				395,000	07/09/2025
3961795BV		Fort Myers Beach	FL		08/26/2025	7.795	247,744		(64)				310,000	07/07/2025
3961991BV		Addison	IL		08/27/2025	7.030	202,635		(33)				260,000	07/25/2025
3961992BV		Fayetteville	NC		08/27/2025	7.397	153,141		(40)				180,000	07/08/2025
3961995BV		Brinnon	WA		08/27/2025	7.689	492,437		(158)				600,000	07/25/2025
3961996BV		Garland	TX		08/27/2025	7.147	221,336		(59)				270,000	05/29/2025
3962000BV		Warren	OH		08/27/2025	7.511	159,913		(30)				198,000	07/18/2025
3962005BV		Philadelphia	PA		08/27/2025	7.354	471,698		(10)				815,000	05/29/2025
3962964BV		Baltimore	MD		09/02/2025	6.934	143,428		(28)				193,000	07/16/2025
3962966BV		Tucson	AZ		09/02/2025	7.234	182,292		(47)				242,000	07/24/2025
3962967BV		Loma Linda	CA		09/02/2025	7.202	369,392		(72)				450,000	07/27/2025
3962971BV		Modesto	CA		09/02/2025	7.947	332,315		(92)				380,000	07/24/2025
3962974BV		Coolbaugh Township	PA		09/02/2025	7.301	113,864		(15)				157,000	05/22/2025
3962975BV		Boothbay	ME		09/02/2025	7.121	478,973		54				650,000	06/26/2025
3962977BV		Ocean Shores	WA		09/02/2025	7.619	274,671		(25)				360,000	07/23/2025
3962979BV		Yardley	PA		09/02/2025	7.246	211,938		(16)				265,000	07/19/2025
3962980BV		Morgan	VT		09/02/2025	7.793	341,413		(49)				395,000	07/03/2025
3962981BV		Georgetown	TX		09/02/2025	7.426	321,048		(95)				395,000	07/19/2025
3962982BV		JENKS	OK		09/02/2025	7.309	131,021		(27)				170,000	07/01/2025
3962983BV		Rosemount	MIN		09/02/2025	7.033	259,711		(35)				325,000	06/26/2025
3962984BV		Austin	TX		09/02/2025	7.926	513,204		(111)				630,000	07/21/2025
3962985BV		Green Valley	AZ		09/02/2025	7.481	403,265		(72)				500,000	07/22/2025
3962986BV		Prince George	VA		09/02/2025	7.204	258,353		(27)				320,000	07/19/2025
3962989BV		Philadelphia	PA		09/02/2025	7.155	292,024		(14)				415,000	07/05/2025
3962990BV		Clemmons	NC		09/02/2025	7.042	288,347		(63)				377,000	06/18/2025
3962992BV		Clark	NJ		09/02/2025	7.303	382,164		(48)				520,000	07/07/2025
3962996BV		Gold Canyon	AZ		09/02/2025	7.210	804,137		(506)				1,900,000	08/25/2023
3963598BV		Newfoundland	PA		09/03/2025	7.069	169,730		(33)				215,000	07/07/2025
3963608BV		Saint George	UT		09/03/2025	7.279	250,336		(56)				424,000	07/22/2025
3963623BV		Hampton	GA		09/03/2025	7.089	204,691		(37)				320,000	07/21/2025
3963918BV		Eolia	MO		09/04/2025	7.226	162,987		(28)				210,000	08/12/2025
3963927BV		Albany	OR		09/04/2025	7.197	410,298		(79)				640,000	07/07/2025
3963929BV		Tucson	AZ		09/04/2025	7.601	299,450		(53)				365,500	07/03/2025
3963933BV		Martinez	CA		09/04/2025	7.499	332,114		(81)				430,000	07/14/2025
3963936BV		Sun City	AZ		09/04/2025	7.199	216,592		(42)				275,000	06/30/2025
3963942BV		Sarasota	FL		09/04/2025	7.398	366,969		(83)				459,000	07/11/2025
3963945BV		The Villages	FL		09/04/2025	7.251	219,809		(34)				270,000	08/07/2025
3963948BV		Pocono Lake	PA		09/04/2025	7.562	216,301		(44)				247,200	07/30/2025
3963952BV		Lubbock	TX		09/04/2025	7.004	153,836		(23)				192,500	08/11/2025
3963955BV		Hampstead	NC		09/04/2025	7.712	323,210		(61)				379,000	08/01/2025
3963959BV		Trussville	AL		09/04/2025	7.804	283,955		(37)				315,000	07/18/2025
3963965BV		Berkley	MI		09/04/2025	7.653	269,580		(29)				362,000	03/19/2025
3963969BV		Oaklyn	NJ		09/04/2025	6.884	162,844		(24)				225,000	07/21/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3964272BV		Mableton	GA		09/05/2025	7.363	351,580		(84)				453,000	05/21/2025
3964275BV		Meridian	ID		09/05/2025	6.975	371,091		(62)				460,000	08/04/2025
3964279BV		Woburn	MA		09/05/2025	7.183	192,215		(38)				237,000	07/11/2025
3964285BV		Stumpy Point	NC		09/05/2025	7.486	461,830		(114)				495,000	07/14/2025
3964289BV		Killeen	TX		09/05/2025	7.800	154,180		(43)				185,000	06/18/2025
3964294BV		Minneapolis	MN		09/05/2025	7.265	928,199		(134)				1,300,000	07/17/2025
3964297BV		Hampstead	MD		09/05/2025	6.979	154,126		(25)				200,000	08/12/2025
3964300BV		BEND	OR		09/05/2025	7.329	661,054		(123)				809,000	08/05/2025
3964301BV		Huntsville	AL		09/05/2025	7.195	303,173		(58)				395,000	06/27/2025
3964306BV		Florence	AZ		09/05/2025	7.349	334,917		(83)				410,000	07/23/2025
3964310BV		Houston	TX		09/05/2025	7.282	350,562		(76)				425,000	08/04/2025
3964314BV		Deltona	FL		09/05/2025	7.072	112,756		(21)				150,000	07/08/2025
3964316BV		Miami	FL		09/05/2025	7.106	862,278		(152)				1,200,000	06/30/2025
3964317BV		Orlando	FL		09/05/2025	7.308	216,456		(62)				280,000	06/02/2025
3964324BV		Sterling	CO		09/05/2025	7.201	184,707		(34)				225,000	07/28/2025
3964677BV		Charleston	SC		09/08/2025	7.094	653,405		1				840,000	07/29/2025
3964681BV		Sun Prairie	WI		09/08/2025	6.873	117,262		(17)				403,000	07/21/2025
3964682BV		Algonquin	IL		09/08/2025	7.290	214,292		(26)				284,000	07/23/2025
3965153BV		Thomasville	NC		09/09/2025	7.518	189,919		(26)				248,000	08/01/2025
3965154BV		Ocala	FL		09/09/2025	7.362	253,127		(39)				295,000	07/24/2025
3965175BV		Rocky Face	GA		09/09/2025	7.387	118,433		(17)				148,000	08/06/2025
3965465BV		Grapeview	WA		09/10/2025	7.534	163,139		(21)				205,000	07/28/2025
3965466BV		Saint Augustine	FL		09/10/2025	7.424	315,595		(61)				383,000	08/15/2025
3965469BV		West Sacramento	CA		09/10/2025	7.330	463,826		(44)				610,000	08/11/2025
3965471BV		McAllen	TX		09/10/2025	7.618	188,137		(29)				232,000	05/27/2025
3965475BV		Holly Lake Ranch	TX		09/10/2025	7.457	264,282		(65)				283,000	09/10/2025
3965488BV		Grand Forks	ND		09/10/2025	7.043	126,488		(14)				166,000	08/20/2025
3965494BV		CHANHASSEN	MN		09/10/2025	7.407	210,464		(43)				255,000	08/11/2025
3965496BV		Overland Park	KS		09/10/2025	7.035	176,758		(21)				237,000	07/22/2025
3965504BV		Mebane	NC		09/10/2025	7.144	253,718		(33)				333,000	08/12/2025
3965509BV		Atlanta	GA		09/10/2025	7.423	1,633,949		(315)				2,150,000	07/21/2025
3965511BV		Albany	NY		09/10/2025	6.888	449,133		(97)				585,000	07/10/2025
3965512BV		Fernley	NV		09/10/2025	6.866	355,906		(51)				436,000	08/01/2025
3965514BV		Edmond	OK		09/10/2025	7.372	269,415		(40)				310,000	07/31/2025
3965515BV		Oklahoma City	OK		09/10/2025	7.098	122,811		(20)				167,000	08/11/2025
3965975BV		Renton	WA		09/11/2025	7.398	417,863		(123)				620,000	07/21/2025
3965982BV		Corpus Christi	TX		09/11/2025	7.399	231,983		(67)				258,000	07/23/2025
3966004BV		Chicago	IL		09/11/2025	7.203	1,095,293		(279)				1,530,000	08/15/2025
3966008BV		Lake Havasu City	AZ		09/11/2025	7.426	689,846		(186)				750,000	07/16/2025
3966015BV		Mabank	TX		09/11/2025	7.846	655,350		(212)				701,000	08/09/2025
3966020BV		Bridgeport	CT		09/11/2025	6.739	421,239		(92)				590,000	08/12/2025
3966021BV		Dunmore	PA		09/11/2025	6.794	335,581		(122)				430,000	08/23/2025
3966025BV		Brick	NJ		09/11/2025	6.711	182,046		(44)				285,000	07/14/2025
3966026BV		Aberdeen	NC		09/11/2025	7.125	258,388		(57)				335,000	06/16/2025
3966318BV		Ocean Pines	MD		09/12/2025	7.924	269,360		(55)				352,000	07/14/2025
3966339BV		Wauconda	IL		09/12/2025	7.384	214,466		(46)				280,000	07/28/2025
3966340BV		Escondido	CA		09/12/2025	6.847	179,924		(41)				590,000	08/11/2025
3966344BV		El Paso	TX		09/12/2025	7.673	142,291		(39)				155,000	08/14/2025
3966347BV		Lynchburg	VA		09/12/2025	7.248	257,463		(57)				317,000	08/13/2025
3966353BV		Shallowater	TX		09/12/2025	7.091	186,387		(28)				205,000	08/19/2025
3966355BV		Charlotte	NC		09/12/2025	8.276	207,845		(32)				275,000	05/01/2025
3966357BV		Tallahassee	FL		09/12/2025	6.842	138,078		(32)				151,000	07/21/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3966946BV		Saint Louis	MO.....		09/15/2025	7.171	190,749		(49)				233,000	08/14/2025
3966965BV		Knoxville	TN.....		09/15/2025	7.344	191,220		(58)				235,000	08/13/2025
3966966BV		Houston	TX.....		09/15/2025	7.052	171,825		(29)				339,000	07/18/2025
3966969BV		Washington	DC.....		09/15/2025	7.473	202,570		(30)				440,000	06/11/2025
3966974BV		Three Lakes	WI.....		09/15/2025	7.397	392,000		(76)				480,000	06/30/2025
3967817BV		Prosper	TX.....		09/16/2025	7.370	374,845		(107)				455,000	07/07/2025
3967825BV		Sevierville	TN.....		09/16/2025	7.326	282,978		(43)				315,000	08/07/2025
3967854BV		Houston	TX.....		09/16/2025	6.922	919,393		(521)				1,250,000	05/03/2023
3967855BV		San Francisco	CA.....		09/16/2025	6.488	2,772,633						6,000,000	05/11/2023
3967856BV		Bullhead City	AZ.....		09/16/2025	7.100	635,690		(448)				882,000	05/21/2024
3968527BV		Allentown	PA.....		09/17/2025	7.310	236,158		(37)				313,000	07/21/2025
3968538BV		Sicklerville	NJ.....		09/17/2025	8.082	441,627		(104)				540,000	07/08/2025
3968550BV		Little River	SC.....		09/17/2025	4.641	92,510		(360)				748,000	08/02/2025
3968555BV		Yuma	AZ.....		09/17/2025	7.472	228,362		(67)				275,000	08/12/2025
3968570BV		Waco	TX.....		09/17/2025	6.913	156,176		(25)				225,000	08/11/2025
3968572BV		Westerville	OH.....		09/17/2025	7.126	150,010		(192)				500,000	07/22/2025
3969006BV		Blue Ridge	GA.....		09/18/2025	7.484	130,582		(27)				150,000	07/31/2025
3969010BV		Clarence	PA.....		09/18/2025	7.453	197,230		(44)				243,000	08/18/2025
3969026BV		Newburgh	NY.....		09/18/2025	7.302	241,317		(57)				335,000	07/29/2025
3969033BV		Egg Harbor Township	NJ.....		09/18/2025	7.161	152,447		(38)				185,000	08/05/2025
3969034BV		Hanover Township	PA.....		09/18/2025	7.297	143,720		(35)				184,000	06/25/2025
3969035BV		Oklahoma City	OK.....		09/18/2025	7.287	140,062		(35)				179,000	07/18/2025
3969268BV		Loudonville	OH.....		09/19/2025	7.193	307,572		(43)				404,000	08/06/2025
3969276BV		Odessa	TX.....		09/19/2025	7.252	199,476		(37)				250,000	08/11/2025
3969285BV		Myrtle Beach	SC.....		09/19/2025	7.674	318,144		(53)				390,000	08/14/2025
3969289BV		Burnet	TX.....		09/19/2025	6.694	150,729		(32)				275,000	08/22/2025
3969297BV		Austell	GA.....		09/19/2025	7.048	274,556		(41)				340,000	08/05/2025
3969323BV		Mount Pleasant	SC.....		09/19/2025	7.169	317,427		(50)				399,000	08/11/2025
3969327BV		Indianapolis	IN.....		09/19/2025	7.081	139,358		(30)				170,000	07/25/2025
3969499BV		Las Cruces	NM.....		09/19/2025	7.473	201,042		(26)				275,000	07/24/2025
3978767BV		Grand Coulee	WA.....		09/22/2025	7.113	161,297		(41)				201,000	08/12/2025
3978771BV		Brooklyn	NY.....		09/22/2025	7.587	355,396		(45)				800,000	08/12/2025
3978772BV		Runnemede	NJ.....		09/22/2025	7.365	265,260		(28)				359,000	08/14/2025
3978786BV		Abilene	TX.....		09/22/2025	7.273	144,656		(23)				183,000	07/21/2025
3978789BV		Jacksonville	NC.....		09/22/2025	6.906	153,753		(22)				195,000	08/01/2025
3979483BV		Port Saint Lucie	FL.....		09/23/2025	7.734	415,706		(105)				445,000	08/04/2025
3980320BV		Gaylord	MI.....		09/24/2025	7.215	174,606		(19)				215,000	08/20/2025
3980330BV		Lincoln City	OR.....		09/24/2025	7.824	273,338		(54)				295,000	08/25/2025
3980344BV		Evansville	IN.....		09/24/2025	7.218	176,382		(56)				240,000	08/19/2025
3980633BV		Austin	TX.....		09/25/2025	7.576	402,371		(77)				500,000	06/13/2025
3980639BV		Saluda	NC.....		09/25/2025	7.786	330,483		(48)				360,000	07/21/2025
3980658BV		Philadelphia	PA.....		09/25/2025	7.386	232,245		(41)				300,000	07/09/2025
3981010BV		Palm Springs	CA.....		09/26/2025	6.961	217,778		(21)				286,000	08/15/2025
3981022BV		Sevierville	TN.....		09/26/2025	6.969	344,263		(83)				440,000	08/20/2025
3981024BV		Hot Springs	AR.....		09/26/2025	7.263	215,963		(31)				235,000	09/05/2025
3981056BV		Murphy	NC.....		09/26/2025	7.188	284,508		(60)				378,000	06/18/2025
3981057BV		Medford	OR.....		09/26/2025	7.391	471,757		(110)				645,000	06/13/2025
3981845BV		Miami	FL.....		09/29/2025	6.882	696,445		(141)				1,400,000	07/30/2025
3981849BV		Dekalb	IL.....		09/29/2025	7.977	247,202		(8)				332,000	07/18/2025
3981878BV		Tulsa	OK.....		09/29/2025	7.410	119,738		(22)				155,000	06/25/2025
3981879BV		Paterson	NJ.....		09/29/2025	8.054	412,502		(24)				548,725	06/28/2025
3982386BV		Rockport	TX.....		09/30/2025	7.721	382,508		(82)				410,000	08/12/2025

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3982388BV		Zephyrhills	FL		09/30/2025	6.921	222,806		11				335,000	08/12/2025
3982389BV		Elkhorn	NE		09/30/2025	7.097	278,199		(21)				410,000	08/07/2025
3982408BV		Catonsville	MD		09/30/2025	6.813	309,987		46				425,000	04/30/2025
3982409BV		Baltimore	MD		09/30/2025	6.713	223,878		20				400,000	04/30/2025
3982411BV		Newark	NJ		09/30/2025	7.163	614,610		(67)				805,000	09/10/2025
3982810BV		Cheyenne	WY		10/01/2025	8.045	545,388		(29)				743,000	09/01/2025
3982838BV		COLUMBIA	MO		10/01/2025	7.211	143,359		(31)				200,000	08/28/2025
3982843BV		Wilmington	VT		10/01/2025	7.290	382,931		(40)				473,000	08/23/2025
3983244BV		Franklintown	PA		10/02/2025	7.455	184,886		(28)				245,000	09/08/2025
3983259BV		Lake Placid	FL		10/02/2025	7.861	309,494		(42)				346,000	08/25/2025
3983260BV		Roselle	IL		10/02/2025	6.748	223,663		(27)				360,000	08/22/2025
3983282BV		Long Branch	NJ		10/02/2025	6.288	492,724		(43)				748,000	05/15/2025
3983651BV		Coalinga	CA		10/03/2025	7.676	229,727		(51)				275,000	09/08/2025
3983670BV		Lexington Park	MD		10/03/2025	7.034	117,078		(28)				179,000	08/18/2025
3983673BV		Palm Coast	FL		10/03/2025	7.290	338,211		(56)				485,000	09/04/2025
3983691BV		Bronx	NY		10/03/2025	6.566	1,060,956		(157)				1,380,000	05/05/2025
3984139BV		Brunswick	OH		10/06/2025	7.848	211,239		(16)				258,000	07/22/2025
3985294BV		Houston	TX		10/08/2025	7.318	118,272		(23)				148,000	09/10/2025
3985805BV		Alta	CA		10/09/2025	7.093	391,967		(48)				425,000	09/13/2025
3985814BV		Atlanta	GA		10/09/2025	6.829	178,589		(23)				210,000	09/16/2025
3986326BV		Columbia	SC		10/10/2025	6.994	138,944		(32)				227,000	08/12/2025
3987863BV		Strasburg	VA		10/14/2025	7.336	285,681		(73)				350,000	08/20/2025
3987888BV		Hyannis	MA		10/14/2025	7.441	351,059		(74)				379,000	08/21/2025
3987891BV		Harrisburg	PA		10/14/2025	6.880	123,717		(29)				160,000	09/11/2025
3987893BV		Bellflower	CA		10/14/2025	7.949	535,121		(51)				665,000	08/16/2025
3987894BV		South Amboy	NJ		10/14/2025	6.831	417,379		(51)				555,000	05/28/2025
3987895BV		Calhoun	GA		10/14/2025	6.937	261,702		(36)				340,000	08/26/2025
3987921BV		Temple	TX		10/14/2025	7.273	212,893		(49)				272,000	09/05/2025
3988822BV		Payson	AZ		10/15/2025	7.363	220,376		(40)				271,000	09/09/2025
3988823BV		Winder	GA		10/15/2025	6.714	281,872		(31)				372,000	09/09/2025
3988829BV		Hainesport	NJ		10/15/2025	7.435	387,191		(81)				469,990	08/22/2025
3988840BV		Cheektowaga	NY		10/15/2025	6.812	346,637		(91)				458,000	09/05/2025
3988845BV		Boyd	TX		10/15/2025	6.850	186,452		(46)				240,000	08/26/2025
3988849BV		Sun City Center	FL		10/15/2025	6.973	169,613		(42)				198,000	04/24/2025
3988861BV		Hammond	IN		10/15/2025	7.018	125,418		(36)				165,000	09/05/2025
3988874BV		Saint Augustine	FL		10/15/2025	7.526	441,303		(62)				553,000	05/07/2025
3988875BV		Greenville	SC		10/15/2025	7.488	533,963		(56)				585,000	06/05/2025
3988876BV		Sarasota	FL		10/15/2025	7.920	371,526		(50)				480,000	04/30/2025
3989416BV		Citronelle	AL		10/16/2025	7.278	215,983		(33)				253,000	09/16/2025
3989420BV		Nashville	TN		10/16/2025	7.026	202,482		(31)				284,000	08/29/2025
3989421BV		Austin	TX		10/16/2025	6.937	169,495		(33)				365,000	08/28/2025
3989424BV		Bradenton	FL		10/16/2025	7.373	342,840		(100)				415,000	07/29/2025
3989439BV		Austin	TX		10/16/2025	7.487	331,707		(51)				420,000	09/04/2025
3989461BV		Austin	TX		10/16/2025	7.321	590,769		(116)				680,000	09/16/2025
3989473BV		Santa Cruz	CA		10/16/2025	6.784	1,026,775		(136)				1,700,000	07/11/2025
3989864BV		Windsor Locks	CT		10/17/2025	6.793	184,185		(34)				295,000	04/03/2025
3989881BV		McGaheysville	VA		10/17/2025	7.319	465,853		(61)				547,000	08/11/2025
3989981BV		Salem	OR		10/17/2025	7.296	179,438		(47)				265,000	09/08/2025
3990005BV		Helper	UT		10/17/2025	7.387	234,471		(65)				249,000	10/17/2025
3990011BV		Bagley	WI		10/17/2025	7.187	351,816		(69)				390,000	08/25/2025
3990012BV		Saint Augustine	FL		10/17/2025	6.050	327,660		46				384,000	09/01/2025
3990020BV		Freeport	FL		10/17/2025	7.527	264,574		(57)				320,000	09/19/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Showing All Mortgage Loans OWNED December 31 of Current Year

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3990023BV		New Haven	CT.....		10/17/2025	6.736	356,823		(82)				540,000	09/11/2025
3990030BV		COLUMBUS	OH.....		10/17/2025	7.253	180,460		(40)				218,000	10/17/2025
3990032BV		Kamuela	HI.....		10/17/2025	7.452	526,393		(100)				650,000	08/02/2025
3990033BV		Saint Cloud	MN.....		10/17/2025	6.993	177,510		(40)				224,000	09/10/2025
3990043BV		Pine	AZ.....		10/17/2025	7.040	423,341		(86)				484,000	09/15/2025
3990048BV		Chillicothe	IL.....		10/17/2025	7.797	289,475		(60)				334,000	09/10/2025
3990058BV		Norfolk	VA.....		10/17/2025	6.994	111,949		(32)				150,000	08/25/2025
3990574BV		West Hartford	CT.....		10/20/2025	7.793	425,977		(82)				545,000	09/19/2025
3990580BV		Austin	TX.....		10/20/2025	7.024	342,171		(43)				1,025,000	09/03/2025
3990582BV		Rose Hill	KS.....		10/20/2025	6.969	206,097		(46)				235,000	09/09/2025
3990584BV		Tomball	TX.....		10/20/2025	7.578	237,086		(67)				300,000	08/16/2025
3990585BV		Springdale	AR.....		10/20/2025	6.809	240,837						365,000	09/15/2025
3990586BV		Sherman	TX.....		10/20/2025	7.325	192,497		(11)				315,000	08/14/2025
3990590BV		Yukon	OK.....		10/20/2025	7.016	154,720		(31)				222,000	09/04/2025
3990594BV		Kissimmee	FL.....		10/20/2025	7.649	362,731		(92)				385,000	09/11/2025
3991321BV		Greenwood	SC.....		10/21/2025	7.665	138,085		(33)				174,500	09/15/2025
3991323BV		Dublin	CA.....		10/21/2025	7.686	401,010		(72)				525,000	08/15/2025
3991326BV		Rittman	OH.....		10/21/2025	7.105	107,874		(23)				208,000	09/25/2025
3991338BV		Mount Vernon	MO.....		10/21/2025	6.987	197,945		(41)				239,000	09/24/2025
3991343BV		Atlantic City	NJ.....		10/21/2025	7.434	209,233		(49)				225,000	08/20/2025
3991366BV		Ridgecrest	CA.....		10/21/2025	6.771	203,720		(26)				230,000	08/18/2025
3991370BV		Corpus Christi	TX.....		10/21/2025	7.031	334,289		(63)				370,000	09/08/2025
3991375BV		Hiawassee	GA.....		10/21/2025	6.978	204,401		(55)				280,000	09/15/2025
3991376BV		BALTIMORE	MD.....		10/21/2025	6.976	175,768		(5)				220,000	09/11/2025
3991909BV		Portland	OR.....		10/22/2025	7.050	195,341		(45)				260,000	08/08/2025
3991917BV		Geneva	NY.....		10/22/2025	7.782	226,401		(53)				272,000	08/26/2025
3991921BV		Atlanta	GA.....		10/22/2025	7.342	207,588		(44)				260,000	08/15/2025
3991941BV		Virginia Beach	VA.....		10/22/2025	7.190	145,008		(32)				175,000	09/15/2025
3991950BV		Guthrie	OK.....		10/22/2025	6.845	109,694		(23)				132,500	09/25/2025
3992361BV		Tucson	AZ.....		10/23/2025	6.793	234,318		(52)				306,000	09/24/2025
3992365BV		Steelton	PA.....		10/23/2025	7.207	176,717		(46)				213,000	09/19/2025
3992369BV		Columbus	GA.....		10/23/2025	6.973	214,568		(44)				230,000	10/23/2025
3992374BV		Los Angeles	CA.....		10/23/2025	7.298	519,308		(89)				630,000	09/19/2025
3992375BV		Truckee	CA.....		10/23/2025	7.893	521,679		(95)				560,000	09/11/2025
3992377BV		Worcester	MA.....		10/23/2025	7.659	342,710		(25)				460,000	07/02/2025
3992378BV		Dallas	TX.....		10/23/2025	7.677	553,404		(148)				720,000	08/13/2025
3992399BV		Liberty	MO.....		10/23/2025	6.662	189,015		(33)				235,000	08/21/2025
3992415BV		Philadelphia	PA.....		10/23/2025	6.523	407,014		(97)				520,000	09/08/2025
3992417BV		New Orleans	LA.....		10/23/2025	7.461	168,450		(35)				240,000	08/28/2025
3992420BV		Washington	DC.....		10/23/2025	7.295	223,253		(50)				250,000	09/04/2025
3992793BV		Houston	TX.....		10/24/2025	6.711	181,978		(37)				224,000	09/05/2025
3992798BV		San Antonio	TX.....		10/24/2025	6.872	335,326		(61)				364,000	09/29/2025
3992800BV		Los Angeles	CA.....		10/24/2025	7.216	552,267		(140)				720,000	08/09/2025
3992802BV		Phoenix	AZ.....		10/24/2025	7.810	385,284		(63)				420,000	10/24/2025
3992816BV		Orlando	FL.....		10/24/2025	6.934	505,038		(77)				638,000	09/17/2025
3992819BV		Saint Clair Shores	MI.....		10/24/2025	7.309	172,404		(36)				207,000	09/09/2025
3992823BV		Carrollton	GA.....		10/24/2025	7.205	275,646		(57)				313,000	09/05/2025
3992825BV		Chandler	AZ.....		10/24/2025	6.929	509,019		(79)				648,000	09/16/2025
3992830BV		Atlanta	GA.....		10/24/2025	7.113	210,919		(52)				268,000	09/10/2025
3992832BV		Rancho Cordova	CA.....		10/24/2025	7.486	303,693		(58)				360,000	09/13/2025
3992835BV		Oakley	IL.....		10/24/2025	7.344	157,990		(31)				190,000	09/23/2025
3992846BV		Morristown	AZ.....		10/24/2025	6.476	297,812		92				395,000	10/24/2022

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3993477BV		State College	PA.....		10/27/2025	7.114	310,410		(38)				375,000	08/11/2025
3993592BV		Fresno	CA.....		10/27/2025	6.905	263,754		(40)				320,000	09/18/2025
3993611BV		Westlake	FL.....		10/27/2025	6.794	394,519		(58)				460,000	09/10/2025
3993617BV		Warner Robins	GA.....		10/27/2025	6.952	150,483		(28)				193,000	09/27/2025
3993626BV		Piedmont	MO.....		10/27/2025	7.424	242,274		(48)				308,600	08/22/2025
3993632BV		Buffalo	NY.....		10/27/2025	6.982	216,722		(50)				295,000	09/06/2025
3993633BV		Camden	ME.....		10/27/2025	7.525	364,163		(58)				445,000	09/23/2025
3993650BV		Danbury	CT.....		10/27/2025	6.672	311,353		(46)				450,000	09/11/2025
3993670BV		Oroville	CA.....		10/27/2025	7.230	141,834		(32)				215,000	09/19/2025
3997150BV		Houston	TX.....		10/28/2025	6.756	156,798		(34)				209,000	08/28/2025
3997162BV		Amarillo	TX.....		10/28/2025	7.269	148,133		(30)				179,000	09/17/2025
3997163BV		Sacramento	CA.....		10/28/2025	6.836	308,027		(55)				400,000	09/12/2025
3997165BV		Sedalia	MO.....		10/28/2025	6.592	114,293		(14)				155,000	09/24/2025
3997169BV		Paris	IL.....		10/28/2025	7.892	149,178		(23)				183,000	09/15/2025
3997181BV		Baltimore	MD.....		10/28/2025	6.807	203,957		(28)				261,000	10/06/2025
3997185BV		Baltimore	MD.....		10/28/2025	6.829	350,266		(62)				450,000	09/09/2025
3997187BV		Jacksonville	FL.....		10/28/2025	7.047	153,540		(30)				184,900	09/30/2025
3997575BV		Blanchard	ID.....		10/29/2025	6.679	291,993		(55)				534,800	09/22/2025
3997580BV		Evert	MI.....		10/29/2025	7.338	159,900		(35)				190,000	09/24/2025
3997587BV		San Francisco	CA.....		10/29/2025	7.654	514,034		(99)				655,000	08/20/2025
3997588BV		Modesto	CA.....		10/29/2025	6.904	462,077		(67)				560,000	09/26/2025
3997603BV		Rockport	TX.....		10/29/2025	7.685	296,971		(54)				316,000	10/29/2025
3997614BV		Creve Coeur	MO.....		10/29/2025	7.940	348,466		(47)				375,000	10/29/2025
3997621BV		Melbourne	FL.....		10/29/2025	7.085	169,668		(38)				217,000	09/23/2025
3997630BV		Tuttle	OK.....		10/29/2025	7.869	286,955		(33)				325,000	10/01/2025
3997635BV		Hialeah	FL.....		10/29/2025	6.524	465,694		(68)				565,000	09/08/2025
3997641BV		Sacramento	CA.....		10/29/2025	6.785	282,045		(38)				390,000	10/06/2025
3997648BV		Newark	NJ.....		10/29/2025	7.126	448,259		(70)				667,000	08/29/2025
3999143BV		Indianapolis	IN.....		10/30/2025	7.018	264,441		(10)				375,000	09/11/2025
3999155BV		Sutherlin	OR.....		10/30/2025	6.721	290,267		(47)				400,000	09/26/2025
3999160BV		Powell	TN.....		10/30/2025	6.797	203,314		(16)				290,000	09/17/2025
3999176BV		Jacksonville	IL.....		10/30/2025	7.471	110,466		(18)				125,000	09/22/2025
3999177BV		Opelika	AL.....		10/30/2025	7.163	209,749		(39)				268,000	08/19/2025
3999178BV		Gardendale	AL.....		10/30/2025	6.877	208,830		(31)				227,000	09/05/2025
3999179BV		Lithonia	GA.....		10/30/2025	7.213	133,655		(22)				170,000	09/25/2025
3999180BV		El Paso	TX.....		10/30/2025	6.780	143,790		(20)				190,000	09/25/2025
3999183BV		Plymouth	MN.....		10/30/2025	6.504	333,473		(11)				442,000	09/19/2025
3999184BV		Tucson	AZ.....		10/30/2025	6.675	254,531		(33)				310,000	08/31/2025
3999185BV		Largo	FL.....		10/30/2025	7.009	259,338		(38)				335,000	09/16/2025
3999187BV		North Myrtle Beach	SC.....		10/30/2025	7.141	413,482		(60)				540,000	09/26/2025
3999188BV		Cleveland	OH.....		10/30/2025	7.295	104,545		(19)				120,000	09/08/2025
3999189BV		Gatlinburg	TN.....		10/30/2025	7.310	491,336		(63)				530,000	09/26/2025
3999190BV		Cape Coral	FL.....		10/30/2025	7.969	541,841		(87)				653,000	08/08/2025
3999620BV		North Bergen	NJ.....		10/31/2025	6.820	155,809		(25)				200,000	07/16/2025
3999637BV		Rochester	NY.....		10/31/2025	6.986	244,138		(49)				315,000	09/16/2025
3999638BV		Huttonsville	WV.....		10/31/2025	6.759	345,292		(78)				502,000	09/16/2025
3999646BV		Fort Collins	CO.....		10/31/2025	6.971	369,365		(58)				475,000	09/05/2025
3999651BV		Ashtabula	OH.....		10/31/2025	7.365	149,244		(29)				179,000	10/01/2025
3999657BV		Pocola	OK.....		10/31/2025	6.662	139,082		(25)				195,000	10/03/2025
3999663BV		Coldwater	MI.....		10/31/2025	6.868	125,756		(25)				162,000	09/25/2025
3999665BV		Pearland	TX.....		10/31/2025	6.892	156,696		(30)				200,000	09/19/2025
4000200BV		Fort Mill	SC.....		10/31/2025	6.530	272,804		21				408,000	09/08/2025

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4000239BV		Hoffman Estates	IL.....		11/03/2025	6.772	166,529		(12)				218,000	09/18/2025
4000300BV		Arlington	TX.....		11/03/2025	6.699	202,800		(11)				267,000	09/22/2025
4000316BV		Wallingford	CT.....		11/03/2025	7.503	235,334		(31)				284,000	09/12/2025
4000703BV		Burleson	TX.....		11/04/2025	6.512	185,667		(23)				266,000	09/30/2025
4000704BV		Bullhead City	AZ.....		11/04/2025	7.375	287,722		(49)				306,000	08/21/2025
4000705BV		Little Elm	TX.....		11/04/2025	6.834	332,965		(47)				405,000	10/02/2025
4000707BV		Broken Arrow	OK.....		11/04/2025	7.392	138,260		(23)				165,000	09/16/2025
4000717BV		Chesapeake	VA.....		11/04/2025	6.973	331,729		(46)				407,000	09/26/2025
4000722BV		Detroit Lakes	MN.....		11/04/2025	6.885	317,346		(9)				351,000	09/24/2025
4000725BV		Onalaska	WI.....		11/04/2025	6.847	187,315		(26)				230,000	10/10/2025
4000727BV		LOMBARD	IL.....		11/04/2025	7.347	141,319		(20)				230,000	09/26/2025
4000733BV		Allentown	PA.....		11/04/2025	6.719	228,941		(32)				276,000	09/24/2025
4000735BV		Hallandale Beach	FL.....		11/04/2025	6.737	362,263		(49)				500,000	09/18/2025
4020341BV		San Antonio	TX.....		11/05/2025	7.013	194,306		(24)				283,000	10/03/2025
4020347BV		Myrtle Beach	SC.....		11/05/2025	7.214	233,668		(33)				255,000	08/05/2025
4020364BV		Santa Fe	NM.....		11/05/2025	7.000	326,752		(26)				440,000	09/27/2025
4020372BV		Lancaster	NY.....		11/05/2025	7.199	213,376		(31)				258,000	08/25/2025
4020376BV		MONROE	GA.....		11/05/2025	6.794	106,953		(12)				209,000	09/03/2025
4020381BV		Saint Amant	LA.....		11/05/2025	6.521	142,869		(17)				242,000	09/15/2025
4021830BV		Deltona	FL.....		11/06/2025	7.143	254,269		(40)				273,000	09/30/2025
4021833BV		Baton Rouge	LA.....		11/06/2025	6.932	216,186		(12)				387,000	09/09/2025
4021835BV		Gurley	AL.....		11/06/2025	6.950	145,572		(21)				185,000	09/19/2025
4021845BV		Bluffton	SC.....		11/06/2025	6.778	324,956		(37)				395,000	09/05/2025
4021846BV		Myrtle Beach	SC.....		11/06/2025	7.060	364,216		(37)				480,000	10/03/2025
4021848BV		Beecher	IL.....		11/06/2025	7.550	396,014		(42)				451,400	09/25/2025
4021853BV		Tarpon Springs	FL.....		11/06/2025	6.532	346,730		(39)				421,000	09/24/2025
4021857BV		Curran	MI.....		11/06/2025	6.661	135,178		(35)				177,000	10/01/2025
4022289BV		Las Vegas	NV.....		11/07/2025	6.757	202,177		(15)				250,000	09/18/2025
4022290BV		Broken Bow	OK.....		11/07/2025	7.287	775,656		(51)				950,000	10/08/2025
4022294BV		Honolulu	HI.....		11/07/2025	6.797	324,296		(47)				445,000	09/01/2025
4022295BV		Georgetown	ID.....		11/07/2025	7.517	180,966		(28)				200,000	08/19/2025
4022300BV		Sevierville	TN.....		11/07/2025	7.200	303,662		(41)				388,000	10/08/2025
4022301BV		Hattiesburg	MS.....		11/07/2025	6.873	192,215		(23)				235,000	10/20/2025
4022322BV		CHICAGO	IL.....		11/07/2025	7.174	370,735		(54)				515,000	10/10/2025
4022865BV		South Kingstown	RI.....		11/10/2025	7.476	421,486		(50)				451,000	11/10/2025
4022874BV		Lynchburg	VA.....		11/10/2025	6.986	204,585		(32)				260,000	09/09/2025
4022875BV		Whiting	IN.....		11/10/2025	7.922	194,784		(26)				233,000	08/22/2025
4022885BV		Garland	TX.....		11/10/2025	6.801	205,722		(19)				300,000	10/06/2025
4024186BV		Chicago	IL.....		11/12/2025	7.115	273,380		(53)				335,000	10/06/2025
4024188BV		Ocean City	NJ.....		11/12/2025	7.150	423,176		(96)				541,000	10/08/2025
4024190BV		Newark	DE.....		11/12/2025	7.008	231,426		(43)				280,000	10/06/2025
4024191BV		Fresno	CA.....		11/12/2025	6.770	272,147		(49)				365,000	10/03/2025
4024199BV		Knoxville	TN.....		11/12/2025	6.943	242,504		(28)				299,000	09/27/2025
4024202BV		Pfafftown	NC.....		11/12/2025	7.149	315,849		(58)				347,500	10/08/2025
4024206BV		Moore	MT.....		11/12/2025	7.264	224,618		(32)				340,000	10/13/2025
4024207BV		Coatesville	PA.....		11/12/2025	7.050	131,714		(23)				180,000	09/10/2025
4024211BV		Big Bear Lake	CA.....		11/12/2025	6.579	441,144		(45)				485,000	10/15/2025
4024212BV		Sun City Center	FL.....		11/12/2025	7.063	129,039		(28)				157,000	09/25/2025
4024224BV		Rockford	IL.....		11/12/2025	6.701	106,051		(17)				148,000	09/19/2025
4024233BV		Anderson	SC.....		11/12/2025	7.217	249,193		(51)				301,000	09/15/2025
4024987BV		Pflugerville	TX.....		11/13/2025	6.678	251,229		(28)				325,000	09/22/2025
4024988BV		Tilton	NH.....		11/13/2025	6.924	277,442		(45)				329,000	10/23/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4024989BV		Sharpsburg	GA		11/13/2025	7.582	208,570		(51)				256,000	10/06/2025
4024990BV		Clements	MD		11/13/2025	7.240	461,409		(67)				501,000	10/15/2025
4024992BV		Lake Arrowhead	CA		11/13/2025	6.823	194,549		(39)				257,000	10/07/2025
4024996BV		Durham	NC		11/13/2025	7.520	256,853		(47)				294,000	05/29/2025
4024997BV		Reading	PA		11/13/2025	6.632	215,909		(28)				266,000	10/08/2025
4024999BV		Detroit	MI		11/13/2025	6.623	201,345		(37)				260,000	10/08/2025
4025515BV		Nashville	TN		11/14/2025	6.472	330,596		(44)				495,000	10/16/2025
4025525BV		Garden City	ID		11/14/2025	6.917	471,567		(55)				580,000	09/03/2025
4025536BV		Virginia Beach	VA		11/14/2025	7.267	396,363		(70)				484,000	10/08/2025
4025538BV		Globe	AZ		11/14/2025	7.362	319,482						435,000	11/26/2024
4025542BV		Anchorage	AK		11/14/2025	6.866	334,774		(60)				432,000	09/22/2025
4026077BV		Houston	TX		11/17/2025	7.044	158,132		(10)				227,000	06/30/2025
4026079BV		Glendale	AZ		11/17/2025	6.944	332,280		(45)				405,000	10/14/2025
4026083BV		Ocean Isle Beach	NC		11/17/2025	6.823	216,560		(38)				265,000	10/04/2025
4026085BV		Gulf Breeze	FL		11/17/2025	7.914	310,248		(48)				375,000	11/17/2025
4026097BV		Palmdale	CA		11/17/2025	6.530	324,968		(33)				460,000	10/08/2025
4026098BV		Fountain Hills	AZ		11/17/2025	7.325	663,223		(93)				725,000	09/26/2025
4026104BV		Dayton	OH		11/17/2025	7.179	114,605		(26)				145,000	10/10/2025
4026106BV		Milton	FL		11/17/2025	6.959	155,571		(28)				188,000	08/26/2025
4026107BV		Searcy	AR		11/17/2025	6.994	125,690		(21)				158,000	09/08/2025
4026110BV		Frederick	MD		11/17/2025	7.553	338,213		(51)				415,000	10/01/2025
4027182BV		Overgaard	AZ		11/18/2025	6.688	410,405		(55)				500,000	10/06/2025
4027185BV		Greentown	PA		11/18/2025	7.203	285,391		(50)				305,000	10/01/2025
4027189BV		Franklin Park	NJ		11/18/2025	6.720	174,182		(13)				230,000	08/14/2025
4027192BV		Rockwall	TX		11/18/2025	7.180	470,941		(85)				565,000	10/17/2025
4027195BV		Atlanta	GA		11/18/2025	6.979	335,765		(40)				375,000	09/25/2025
4027198BV		La Vernia	TX		11/18/2025	7.581	499,648		(87)				625,000	10/03/2025
4027205BV		Sylacauga	AL		11/18/2025	6.840	141,393		(23)				182,000	10/20/2025
4027207BV		Effingham	IL		11/18/2025	7.034	192,723		(28)				274,000	10/10/2025
4027210BV		Palatka	FL		11/18/2025	7.028	158,708		(30)				200,000	10/21/2025
4027211BV		Thornton	CO		11/18/2025	6.522	123,549		(18)				165,000	10/06/2025
4027216BV		North Bergen	NJ		11/18/2025	6.638	563,895		(60)				755,000	09/06/2025
4027217BV		Harrisburg	PA		11/18/2025	6.710	128,284		(22)				155,000	10/24/2025
4027221BV		Chino Valley	AZ		11/18/2025	6.859	410,667		(65)				445,000	10/03/2025
4027225BV		Charleston	SC		11/18/2025	6.870	247,801		(39)				290,000	10/23/2025
4027228BV		Locust Grove	GA		11/18/2025	7.131	341,956		(10)				456,000	10/18/2025
4027233BV		Benton	AR		11/18/2025	6.838	238,418		(30)				274,000	10/07/2025
4027235BV		Americus	KS		11/18/2025	6.813	144,138		(20)				177,000	10/14/2025
4027242BV		Oxnard	CA		11/18/2025	6.749	689,565		(78)				856,000	10/08/2025
4027244BV		Oklahoma City	OK		11/18/2025	6.815	114,637		(20)				138,000	10/14/2025
4027246BV		Odem	TX		11/18/2025	7.457	130,866		(23)				160,000	10/09/2025
4027254BV		East Wareham	MA		11/18/2025	7.014	371,714		(57)				461,000	09/29/2025
4027256BV		Coatesville	PA		11/18/2025	7.069	166,403		(29)				200,000	09/29/2025
4027261BV		Salem	OR		11/18/2025	6.993	355,802		(42)				452,000	09/22/2025
4027267BV		Pensacola	FL		11/18/2025	6.482	196,923		(23)				244,000	10/22/2025
4027268BV		White Hall	AR		11/18/2025	6.612	178,393		(29)				233,000	10/20/2025
4027270BV		Broken Bow	OK		11/18/2025	7.204	296,023		(51)				335,000	09/12/2025
4027271BV		Saint Louis	MO		11/18/2025	6.858	140,356		(29)				200,000	10/07/2025
4027272BV		Dallas	TX		11/18/2025	7.392	531,415		(102)				677,000	10/13/2025
4027274BV		Springfield	TN		11/18/2025	7.326	531,816		(72)				575,000	10/20/2025
4027279BV		Chapel Hill	NC		11/18/2025	6.388	297,650		(45)				494,000	09/30/2025
4027282BV		New Matamoras	OH		11/18/2025	7.241	140,526		(28)				172,000	09/18/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Showing All Mortgage Loans OWNED December 31 of Current Year

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4027283BV		Pass Christian	MS.....		11/18/2025	6.969	269,123		(45)				370,000	10/02/2025
4027286BV		Pittsburgh	PA.....		11/18/2025	7.107	122,062		(25)				155,000	10/14/2025
4027288BV		NEW HYDE PARK	NY.....		11/18/2025	7.051	1,230,590		(174)				1,700,000	10/21/2025
4027290BV		Boerne	TX.....		11/18/2025	7.044	434,081		(62)				527,000	11/18/2025
4027292BV		Augusta	MI.....		11/18/2025	7.086	132,384		(23)				154,000	10/08/2025
4027293BV		Fort Myers	FL.....		11/18/2025	6.744	258,789		(51)				330,000	09/30/2025
4027945BV		Mustang	OK.....		11/19/2025	6.480	171,961		(3)				222,000	09/05/2025
4027960BV		Greentown	PA.....		11/19/2025	6.841	187,793		(15)				235,000	10/13/2025
4027961BV		Venice	FL.....		11/19/2025	6.709	194,356		(32)				249,900	11/19/2025
4036172BV		Austin	TX.....		11/20/2025	6.712	312,724		(50)				580,000	10/02/2025
4036174BV		Mocksville	NC.....		11/20/2025	7.224	198,325		(38)				213,000	10/06/2025
4036176BV		Sevierville	TN.....		11/20/2025	6.852	495,824		(75)				600,000	09/29/2025
4036177BV		Bakersfield	CA.....		11/20/2025	6.521	197,375		(18)				295,000	10/13/2025
4036179BV		Swanton	MD.....		11/20/2025	7.137	428,150		(61)				537,000	10/07/2025
4036181BV		Valdosta	GA.....		11/20/2025	7.018	190,717		(19)				249,500	10/16/2025
4036182BV		Pahoa	HI.....		11/20/2025	7.384	434,243		(63)				525,000	08/18/2025
4036183BV		Paterson	NJ.....		11/20/2025	6.648	496,558		(89)				700,000	10/04/2025
4036184BV		Ladonia	TX.....		11/20/2025	7.217	155,736		(25)				212,000	10/03/2025
4036192BV		Bokeelia	FL.....		11/20/2025	6.634	285,134		(28)				380,000	10/06/2025
4036195BV		Lubbock	TX.....		11/20/2025	6.709	163,966		(19)				200,000	10/24/2025
4036196BV		Hudsonville	MI.....		11/20/2025	7.525	210,053		(30)				254,000	09/25/2025
4036202BV		Elizabeth	NJ.....		11/20/2025	6.974	583,448		(67)				865,000	10/11/2025
4036210BV		Cincinnati	OH.....		11/20/2025	7.218	128,729		(20)				155,000	10/13/2025
4036483BV		College Station	TX.....		11/21/2025	6.869	343,826		(35)				449,000	09/03/2025
4036486BV		Indianapolis	IN.....		11/21/2025	7.184	127,479		(21)				155,000	10/13/2025
4036494BV		Maryville	TN.....		11/21/2025	6.551	306,158		19				424,000	10/03/2025
4036499BV		Centralia	WA.....		11/21/2025	7.482	247,026		(37)				318,000	09/19/2025
4036511BV		Pensacola	FL.....		11/21/2025	6.525	262,284		(11)				327,000	10/08/2025
4036514BV		Portland	OR.....		11/21/2025	6.944	799,816		(126)				1,025,000	10/24/2025
4036515BV		Fish Creek	WI.....		11/21/2025	6.982	679,403		(71)				740,000	10/16/2025
4036519BV		Destin	FL.....		11/21/2025	6.891	376,446		(51)				410,000	10/24/2025
4036525BV		Dallas	TX.....		11/21/2025	6.547	382,041		(47)				510,000	11/21/2025
4037591BV		Herriman	UT.....		11/24/2025	7.176	838,842		(63)				1,300,000	10/21/2025
4037599BV		Myrtle Beach	SC.....		11/24/2025	6.781	179,717		(27)				251,000	09/16/2025
4037600BV		Ave Maria	FL.....		11/24/2025	7.024	179,109		(14)				220,000	10/15/2025
4037602BV		Wilmington	DE.....		11/24/2025	6.552	105,491		(7)				160,000	10/21/2025
4037608BV		Montrose	CO.....		11/24/2025	7.020	255,253		(30)				295,000	10/06/2025
4037611BV		Union City	PA.....		11/24/2025	7.282	145,622		(22)				164,000	10/24/2025
4037612BV		Brandywine	MD.....		11/24/2025	7.443	337,724		(25)				444,000	10/01/2025
4037614BV		Salisbury	MD.....		11/24/2025	7.235	204,839		4				280,000	09/21/2025
4037628BV		Atlanta	GA.....		11/24/2025	7.043	126,061		(19)				152,000	10/29/2025
4037630BV		Virginia Beach	VA.....		11/24/2025	6.705	128,432		(8)				175,000	10/02/2025
4037631BV		Rosenberg	TX.....		11/24/2025	6.508	186,051		(14)				244,000	09/28/2025
4037645BV		Anna	TX.....		11/24/2025	6.710	316,729		(43)				410,000	11/24/2025
4037646BV		Amarillo	TX.....		11/24/2025	6.923	194,285		(14)				260,000	10/08/2025
4038214BV		WOODBRI DGE	VA.....		11/25/2025	7.478	348,887		(43)				400,000	10/09/2025
4038215BV		Durant	OK.....		11/25/2025	7.495	105,817		(13)				128,000	10/09/2025
4038216BV		Avondale	AZ.....		11/25/2025	7.073	426,623		(27)				495,000	07/29/2025
4038222BV		Fort Worth	TX.....		11/25/2025	6.532	204,615		(22)				265,000	10/20/2025
4038223BV		Tucson	AZ.....		11/25/2025	6.797	199,320		(28)				255,000	10/20/2025
4038224BV		Pocatello	ID.....		11/25/2025	7.364	202,531		(31)				260,000	10/07/2025
4038233BV		Clear Lake	SD.....		11/25/2025	6.967	225,701		(29)				278,500	11/25/2025

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4038236BV		Austin	TX.....		11/25/2025	7.174	498,229		(69)				550,000	10/10/2025
4038239BV		KENNESAW	GA.....		11/25/2025	6.730	236,460		(21)				320,000	10/21/2025
4038240BV		GAINESVILLE	GA.....		11/25/2025	7.166	704,066		(51)				768,000	10/09/2025
4038249BV		Millers Creek	NC.....		11/25/2025	6.692	170,512		(23)				205,000	10/08/2025
4038266BV		Pearland	TX.....		11/25/2025	6.783	441,069		(48)				547,000	10/21/2025
4038267BV		Waco	TX.....		11/25/2025	6.741	121,580		(19)				158,000	10/27/2025
4038269BV		Whitestone	VA.....		11/25/2025	6.752	377,349		(30)				455,000	10/03/2025
4038272BV		Canandaigua	NY.....		11/25/2025	7.133	205,292		(31)				245,000	10/10/2025
4038273BV		SEASIDE	OR.....		11/25/2025	6.837	384,956		(36)				475,000	10/30/2025
4038274BV		Norcross	GA.....		11/25/2025	6.685	195,074		(27)				250,000	10/16/2025
4038275BV		Big Bear City	CA.....		11/25/2025	6.700	303,601		(29)				385,000	10/18/2025
4038280BV		Clearwater	FL.....		11/25/2025	6.652	191,012		(28)				309,000	10/20/2025
4038282BV		Cedar City	UT.....		11/25/2025	6.773	425,506		(47)				567,000	10/06/2025
4038285BV		Marietta	GA.....		11/25/2025	7.003	273,114		(32)				340,000	10/10/2025
4038288BV		DALY CITY	CA.....		11/25/2025	7.010	927,104		(72)				1,010,000	10/22/2025
4038291BV		Eastlake	OH.....		11/25/2025	6.813	187,120		(25)				245,000	10/20/2025
4038292BV		McAllen	TX.....		11/25/2025	6.963	165,809		(21)				188,000	10/09/2025
4038298BV		Paris	TN.....		11/25/2025	6.512	194,578		(15)				255,000	09/19/2025
4038300BV		Anaheim	CA.....		11/25/2025	6.581	1,306,262		(121)				1,700,000	10/17/2025
4038301BV		Brooklyn	NY.....		11/25/2025	6.280	769,191		(83)				1,000,000	10/15/2025
4038303BV		Indianapolis	IN.....		11/25/2025	6.802	124,874		(17)				161,500	10/18/2025
4038304BV		Lakeland	FL.....		11/25/2025	6.473	196,096		(17)				256,000	09/30/2025
4038305BV		Theodore	AL.....		11/25/2025	6.981	344,948		(43)				370,000	10/06/2025
4038833BV		San Elizario	TX.....		11/26/2025	7.253	186,024		(15)				260,000	08/11/2025
4038835BV		Gladstone	MO.....		11/26/2025	7.050	357,804		(35)				386,000	10/24/2025
4038838BV		Marengo	IL.....		11/26/2025	7.468	349,217		(42)				395,000	10/16/2025
4038839BV		Tampa	FL.....		11/26/2025	6.944	165,510		(21)				205,000	10/20/2025
4038840BV		Wilmington	NC.....		11/26/2025	6.869	285,330		(23)				356,000	10/29/2025
4038841BV		Hudson	WI.....		11/26/2025	6.898	208,783		(22)				275,000	10/08/2025
4038843BV		South Richmond Hill	NY.....		11/26/2025	7.339	773,078		(118)				1,050,000	08/26/2025
4038844BV		Miami	FL.....		11/26/2025	6.584	518,244		(64)				990,000	09/19/2025
4038845BV		Houston	TX.....		11/26/2025	7.356	377,498		(56)				468,000	10/18/2025
4038846BV		Yukon	OK.....		11/26/2025	6.755	227,324		(25)				381,000	10/22/2025
4039392BV		Canton	OH.....		11/28/2025	7.614	179,574		(23)				201,000	10/15/2025
4039393BV		Marceline	MO.....		11/28/2025	6.559	129,370		(11)				165,000	10/22/2025
4039399BV		Cedar Hill	TX.....		11/28/2025	6.802	451,146		(39)				650,000	10/14/2025
4039401BV		Oakdale	CA.....		11/28/2025	7.374	348,130		(25)				435,000	10/08/2025
4039403BV		Vail	AZ.....		11/28/2025	7.256	743,552		(74)				798,000	10/15/2025
4039405BV		Henderson	TX.....		11/28/2025	6.934	191,616		(22)				239,000	10/03/2025
4039409BV		South Bloomingville	OH.....		11/28/2025	7.505	604,928		(60)				650,000	09/29/2025
4039411BV		Springfield	MO.....		11/28/2025	7.059	176,837		(15)				225,500	08/05/2025
4039412BV		Wofford Heights	CA.....		11/28/2025	6.880	177,486		(17)				215,000	10/21/2025
4039416BV		Oxnard	CA.....		11/28/2025	6.842	461,050		(35)				620,000	09/03/2025
4039418BV		Worth	IL.....		11/28/2025	6.454	198,657		(8)				280,000	10/28/2025
4039420BV		Grand Prairie	TX.....		11/28/2025	7.275	109,855		(14)				145,000	10/13/2025
4039422BV		Saint Paul	MIN.....		11/28/2025	6.782	144,155		(13)				185,000	09/27/2025
4039423BV		Milwaukee	WI.....		11/28/2025	6.915	164,694		(14)				265,000	10/09/2025
4039429BV		North Myrtle Beach	SC.....		11/28/2025	7.011	311,949		(31)				399,000	10/29/2025
4039433BV		Macon	GA.....		11/28/2025	6.619	130,653		(9)				160,000	11/03/2025
4040462BV		Naples	FL.....		12/02/2025	6.823	342,698		(31)				460,000	10/21/2025
4040463BV		Haines City	FL.....		12/02/2025	6.051	265,059		11				301,000	10/06/2025
4040465BV		Daphne	AL.....		12/02/2025	7.287	359,050		(34)				390,000	08/06/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4040468BV		Lowell	MA		12/02/2025	6.554	261,961		(18)				355,000	10/13/2025
4040469BV		Newport News	VA		12/02/2025	6.808	199,840		(13)				255,000	11/04/2025
4040471BV		Haddam	CT		12/02/2025	6.914	191,567		(19)				259,000	10/07/2025
4040474BV		GALVESTON	TX		12/02/2025	6.914	791,131		(9)				883,000	11/04/2025
4040475BV		Santaquin	UT		12/02/2025	7.159	332,998		(24)				388,000	10/07/2025
4040479BV		Blakeslee	PA		12/02/2025	6.764	576,125		(27)				628,000	10/24/2025
4040480BV		Miramar Beach	FL		12/02/2025	6.373	811,222		(12)				950,000	10/29/2025
4040482BV		Little River	SC		12/02/2025	6.750	231,354		(19)				320,000	09/27/2025
4040485BV		Heber City	UT		12/02/2025	6.645	381,438		(17)				606,000	10/16/2025
4040486BV		District Heights	MD		12/02/2025	7.354	247,147		(21)				300,000	10/16/2025
4040489BV		Highland Heights	CA		12/02/2025	7.014	453,449		(35)				600,000	10/11/2025
4040493BV		Oxford	ME		12/02/2025	6.952	266,663		(24)				290,000	10/20/2025
4040494BV		Tulare	CA		12/02/2025	6.774	463,342		(34)				600,000	10/24/2025
4040496BV		Brooklyn	NY		12/02/2025	6.851	666,278		(57)				895,000	09/24/2025
4040500BV		HERMITAGE	TN		12/02/2025	6.514	199,340		(9)				300,000	10/16/2025
4040502BV		Augusta	GA		12/02/2025	7.095	313,798		(18)				350,000	10/25/2025
4040507BV		Tremonton	UT		12/02/2025	6.777	254,051		(26)				325,000	10/08/2025
4040513BV		Scranton	IA		12/02/2025	7.178	174,249		(12)				205,000	10/15/2025
4040514BV		Santa Clarita	CA		12/02/2025	6.608	265,674		(14)				325,000	10/17/2025
4040517BV		Leesburg	FL		12/02/2025	6.704	126,862		(11)				155,000	10/07/2025
4040521BV		Brownwood	TX		12/02/2025	7.176	206,067		(14)				371,000	10/20/2025
4040527BV		Homosassa	FL		12/02/2025	7.166	147,844		(18)				186,000	10/13/2025
4040534BV		Chanhassen	MN		12/02/2025	6.610	216,385		(12)				274,000	09/16/2025
4040539BV		Torrington	CT		12/02/2025	6.832	254,221		(22)				357,000	08/29/2025
4040542BV		Bremerton	WA		12/02/2025	7.353	363,755		(30)				467,000	09/10/2025
4040543BV		Champaign	IL		12/02/2025	7.105	126,025		(14)				150,000	10/27/2025
4040547BV		Grand Isle	LA		12/02/2025	6.761	336,445		(26)				410,000	10/16/2025
4040551BV		Charlotte	NC		12/02/2025	6.465	234,854		(3)				446,000	09/19/2025
4040552BV		Sioux Falls	SD		12/02/2025	7.442	120,943		(11)				158,000	10/28/2025
4040554BV		Davenport	FL		12/02/2025	7.429	185,625		(13)				239,000	11/03/2025
4040555BV		Gresham	OR		12/02/2025	7.035	750,846		(54)				1,000,000	10/22/2025
4040557BV		Sneads Ferry	NC		12/02/2025	6.718	286,615		(17)				349,900	12/02/2025
4040563BV		Brooklyn	NY		12/02/2025	6.868	1,923,473		(124)				2,470,000	08/28/2025
4041051BV		Munds Park	AZ		12/03/2025	7.326	561,713		(47)				640,000	11/01/2025
4041052BV		Cedar Hill	TX		12/03/2025	6.755	361,856		(27)				560,000	10/08/2025
4041053BV		Cape Charles	VA		12/03/2025	7.202	447,338		(38)				500,000	10/16/2025
4041055BV		Menlo Park	CA		12/03/2025	6.530	964,748		(38)				3,100,000	09/22/2025
4041064BV		Brunswick	GA		12/03/2025	7.506	129,711		(10)				167,000	10/15/2025
4041067BV		Blue Springs	MO		12/03/2025	6.732	136,709		(11)				170,000	10/28/2025
4041071BV		Killingly	CT		12/03/2025	6.577	242,820		(7)				340,000	10/09/2025
4041072BV		Lutsen	MN		12/03/2025	7.054	382,147		(25)				466,000	10/16/2025
4041073BV		North Branch	MN		12/03/2025	6.304	247,136						280,000	10/10/2025
4041074BV		Saint Louis Park	MN		12/03/2025	6.512	306,515		(13)				385,000	10/16/2025
4041077BV		Worcester	MA		12/03/2025	6.727	260,641		(14)				500,000	09/29/2025
4041083BV		Camden	TN		12/03/2025	6.539	171,982		(6)				226,000	09/19/2025
4041631BV		Sunrise	FL		12/04/2025	7.040	264,154		(24)				335,000	10/16/2025
4041636BV		Corpus Christi	TX		12/04/2025	6.447	185,823		(10)				244,000	10/23/2025
4041640BV		Marco Island	FL		12/04/2025	6.727	414,327		(21)				545,000	10/09/2025
4041649BV		Emerald Isle	NC		12/04/2025	7.004	571,474		(25)				700,000	10/20/2025
4041650BV		Portland	OR		12/04/2025	6.762	356,871		(25)				435,000	10/29/2025
4041656BV		Show Low	AZ		12/04/2025	6.800	513,878		(32)				624,900	12/04/2025
4041658BV		Englewood	FL		12/04/2025	6.531	370,676		(25)				485,000	11/07/2025

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4041659BV		Monmouth	ME		12/04/2025	7.140	337,314		(24)				365,000	10/27/2025
4041670BV		Lakeland	FL		12/04/2025	6.616	140,896		(7)				200,000	09/11/2025
4041675BV		Albuquerque	NM		12/04/2025	7.039	299,246		(37)				415,000	06/02/2025
4041678BV		Philadelphia	PA		12/04/2025	7.167	348,020		(23)				450,000	09/15/2025
4042664BV		Albuquerque	NM		12/05/2025	6.663	254,483		(9)				330,000	10/30/2025
4042667BV		Prescott	AZ		12/05/2025	6.964	322,684		(25)				400,000	10/11/2025
4042672BV		Jackson	GA		12/05/2025	6.615	359,859		(16)				416,000	10/19/2025
4042674BV		Duryea	PA		12/05/2025	6.838	139,988		(11)				182,000	10/17/2025
4042680BV		Laporte	MN		12/05/2025	6.913	254,574		(15)				275,000	10/03/2025
4042685BV		Adams	WI		12/05/2025	7.258	226,158		(21)				288,000	09/27/2025
4042686BV		Plover	WI		12/05/2025	6.419	417,751		(37)				535,000	10/27/2025
4043231BV		Skyforest	CA		12/08/2025	6.955	302,660		(14)				330,000	10/29/2025
4043235BV		Winhall	VT		12/08/2025	6.989	547,267		(21)				608,000	10/18/2025
4043240BV		Poinciana	FL		12/08/2025	6.266	179,197		(6)				240,000	10/27/2025
4043242BV		Orlando	FL		12/08/2025	7.032	133,706		(10)				160,000	10/30/2025
4043243BV		New Castle	DE		12/08/2025	6.750	141,886		(9)				183,000	09/16/2025
4043248BV		Daytona Beach	FL		12/08/2025	6.637	317,145		(19)				441,000	10/07/2025
4043256BV		Santa Maria	CA		12/08/2025	7.031	486,978		(27)				590,000	10/27/2025
4043266BV		Port Allen	LA		12/08/2025	6.906	153,984		(8)				188,000	10/06/2025
4043277BV		Sparta	TN		12/08/2025	7.078	164,126		(15)				215,000	10/09/2025
4043279BV		Temple	TX		12/08/2025	6.701	287,413		(13)				382,000	10/02/2025
4043285BV		Dallas	TX		12/08/2025	6.607	309,059		(27)				475,000	10/20/2025
4045307BV		Graham	WA		12/09/2025	6.879	665,740		(8)				777,000	10/20/2025
4045311BV		Little River	SC		12/09/2025	7.607	269,055		(21)				320,000	09/27/2025
4045318BV		Pinetop	AZ		12/09/2025	6.682	391,990		(10)				483,000	10/07/2025
4045321BV		Farmington	NH		12/09/2025	6.923	394,857		(28)				505,000	10/20/2025
4045322BV		Memphis	TN		12/09/2025	7.221	112,867		(7)				145,000	10/21/2025
4045327BV		Chandler	AZ		12/09/2025	6.637	305,738		(17)				395,000	11/11/2025
4045334BV		Pigeon Forge	TN		12/09/2025	6.423	481,584		(24)				625,000	10/14/2025
4045337BV		Lehi	UT		12/09/2025	6.796	432,277		(22)				592,000	10/27/2025
4045339BV		Bechtelsville	PA		12/09/2025	7.231	172,306		(3)				230,000	10/30/2025
4045342BV		Liberty	NY		12/09/2025	6.689	315,746		(15)				410,000	08/26/2025
4045344BV		Columbia	SC		12/09/2025	6.838	330,884		(21)				425,000	09/30/2025
4045345BV		Miami	FL		12/09/2025	7.246	715,187		(55)				909,000	10/21/2025
4045346BV		Arlington	TX		12/09/2025	6.646	279,951		(9)				370,000	09/19/2025
4045347BV		Bronx	NY		12/09/2025	6.370	1,293,446		(108)				1,650,000	10/12/2025
4045349BV		Mishawaka	IN		12/09/2025	7.144	109,569		(8)				135,000	10/16/2025
4047225BV		Copiague	NY		12/10/2025	6.545	558,514		(39)				717,000	10/03/2025
4047228BV		Los Alamos	NM		12/10/2025	6.953	245,320		(5)				405,000	10/29/2025
4047232BV		Cleveland	OH		12/10/2025	7.374	175,971		(3)				232,000	10/20/2025
4047237BV		Laveen	AZ		12/10/2025	7.068	259,806		(17)				405,000	08/06/2025
4047242BV		Goldsboro	NC		12/10/2025	6.870	134,879		(5)				180,000	10/20/2025
4047249BV		Conway	AR		12/10/2025	6.805	185,100		(8)				227,500	11/04/2025
4047252BV		Ladson	SC		12/10/2025	6.715	274,242		(11)				330,000	11/12/2025
4047862BV		McHenry	IL		12/11/2025	7.819	214,757		(25)				245,000	11/01/2025
4047870BV		Weirsdale	FL		12/11/2025	6.829	397,409		(51)				510,000	10/25/2025
4047872BV		Irving	TX		12/11/2025	6.532	195,993		(26)				260,000	10/28/2025
4047874BV		Billings	MT		12/11/2025	6.494	264,387		(26)				345,000	09/16/2025
4047879BV		Henrico	NC		12/11/2025	6.511	634,976		(46)				790,000	10/21/2025
4047880BV		Sound Beach	NY		12/11/2025	6.864	347,818		(35)				485,000	10/21/2025
4047881BV		Bonney Lake	WA		12/11/2025	6.520	342,886		(16)				459,995	10/22/2025
4047888BV		Temple	TX		12/11/2025	6.974	189,370		(27)				260,000	10/13/2025

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4047889BV		Lexington	NC		12/11/2025	6.650	460,636		(43)				565,000	10/02/2025
4047894BV		Wichita Falls	TX		12/11/2025	6.855	253,245		(31)				275,000	10/28/2025
4047896BV		Plympton	MA		12/11/2025	6.601	486,873		(50)				740,000	11/10/2025
4047908BV		Vineland	NJ		12/11/2025	7.082	244,503		(19)				310,000	09/18/2025
4048389BV		Goshen	KY		12/12/2025	7.025	312,742		(35)				336,000	10/29/2025
4048390BV		Calera	AL		12/12/2025	6.792	240,834		(26)				285,000	11/19/2025
4048391BV		Nicholasville	KY		12/12/2025	7.141	823,755		(79)				902,000	10/24/2025
4048396BV		Wichita	KS		12/12/2025	6.947	209,590		(18)				275,000	10/29/2025
4048398BV		Woodbridge	VA		12/12/2025	6.666	226,204		(15)				300,000	08/23/2025
4048400BV		Fresno	CA		12/12/2025	6.773	318,414		(42)				423,000	10/03/2025
4048405BV		Elkhart	IN		12/12/2025	6.791	113,389		(12)				141,000	11/07/2025
4048409BV		Janesville	WI		12/12/2025	6.476	184,982		(10)				218,000	10/15/2025
4048421BV		Providence	RI		12/12/2025	6.822	517,797		(49)				675,000	11/07/2025
4048423BV		Passaic	NJ		12/12/2025	6.637	465,067		(52)				600,000	10/02/2025
4048429BV		Houston	TX		12/12/2025	6.509	422,418		(48)				545,000	09/22/2025
4048434BV		Houston	TX		12/12/2025	6.615	266,689		(31)				343,000	11/15/2025
4048440BV		Cleveland	OH		12/12/2025	6.685	137,494		(17)				178,000	10/21/2025
4049359BV		Harrisonville	MO		12/15/2025	6.603	135,269		(11)				170,000	11/08/2025
4049360BV		Willcox	AZ		12/15/2025	6.638	111,710		(11)				171,000	10/17/2025
4049367BV		Saint Louis	MO		12/15/2025	7.008	270,597		(27)				295,000	11/13/2025
4049372BV		DAYTON	OH		12/15/2025	6.497	111,182		(11)				145,000	11/19/2025
4049375BV		San Francisco	CA		12/15/2025	7.055	632,153		(69)				865,000	10/06/2025
4049378BV		Compton	CA		12/15/2025	6.697	530,571		(55)				685,000	10/30/2025
4049387BV		Winston Salem	NC		12/15/2025	6.722	210,150		(21)				275,000	10/14/2025
4049394BV		Mc Calla	AL		12/15/2025	6.663	167,070		(13)				209,000	10/09/2025
4049397BV		Milton	MA		12/15/2025	6.347	760,792		(63)				990,000	10/22/2025
4049398BV		New Braunfels	TX		12/15/2025	6.866	304,689		(31)				330,000	10/31/2025
4049399BV		Omaha	NE		12/15/2025	6.775	177,338		(17)				227,000	11/13/2025
4049401BV		Lubbock	TX		12/15/2025	6.790	272,152		(25)				330,000	11/18/2025
4049402BV		Randallstown	MD		12/15/2025	6.839	234,694		(20)				305,000	11/11/2025
4049405BV		Louisville	KY		12/15/2025	6.661	206,395		(19)				252,000	11/03/2025
4049415BV		Albuquerque	NM		12/15/2025	6.389	191,309		(15)				264,000	11/14/2025
4049419BV		Miami Gardens	FL		12/15/2025	6.381	379,848		(30)				500,000	11/02/2025
4050117BV		Vail	AZ		12/16/2025	7.057	252,839		(22)				327,000	11/03/2025
4050118BV		Fairview	PA		12/16/2025	6.979	175,054		(9)				265,000	10/17/2025
4050122BV		Schiller Park	IL		12/16/2025	6.668	495,456		(43)				650,000	11/14/2025
4050124BV		San Antonio	TX		12/16/2025	6.670	209,397		(15)				242,000	10/16/2025
4050126BV		Allen	TX		12/16/2025	6.537	309,449		(27)				400,000	10/17/2025
4050128BV		Rio Rancho	NM		12/16/2025	6.417	242,022		(12)				335,000	10/31/2025
4050129BV		Norfolk	VA		12/16/2025	7.023	209,460		(22)				259,000	10/27/2025
4050130BV		Sugar Grove	NC		12/16/2025	6.754	140,704		(13)				205,000	09/30/2025
4050134BV		Warsaw	IN		12/16/2025	6.693	189,504		(16)				238,000	11/13/2025
4050148BV		Houston	TX		12/16/2025	6.615	265,916		(25)				342,000	10/22/2025
4050149BV		Houston	TX		12/16/2025	6.615	266,695		(25)				343,000	10/22/2025
4050713BV		Grand Junction	CO		12/17/2025	6.253	340,990		(11)				381,000	10/30/2025
4050717BV		Frederick	MD		12/17/2025	7.332	390,692		(31)				475,000	11/05/2025
4050724BV		Fort Worth	TX		12/17/2025	6.866	176,518		(13)				230,000	11/07/2025
4050725BV		Astoria	NY		12/17/2025	6.517	781,262		(78)				1,124,000	09/17/2025
4050728BV		STEPHENS CITY	VA		12/17/2025	6.836	201,353		(16)				250,000	10/31/2025
4050732BV		Houston	TX		12/17/2025	6.615	266,697		(24)				343,000	10/22/2025
4050734BV		Big Bear Lake	CA		12/17/2025	6.420	455,184		(29)				560,000	11/19/2025
4050735BV		Lake Mary	FL		12/17/2025	7.428	418,169		(35)				540,000	10/23/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4050737BV		Atlantic City	NJ.....	.....	12/17/2025	6.445	818,250 .....	.....	(50) .....	.....	.....	.....	1,076,000	10/16/2025
4050743BV		Foley	AL.....	.....	12/17/2025	5.926	221,845 .....	.....	.....	.....	.....	.....	275,000	10/15/2025
4050757BV		Columbia	SC.....	.....	12/17/2025	6.787	140,065 .....	.....	(14) .....	.....	.....	.....	171,000	10/31/2025
4051416BV		Rio Rancho	NM.....	.....	12/18/2025	6.800	522,200 .....	.....	(33) .....	.....	.....	.....	570,000	11/03/2025
4051421BV		Jackson Township	NJ.....	.....	12/18/2025	6.577	308,841 .....	.....	(18) .....	.....	.....	.....	610,000	10/29/2025
4051423BV		Turtletown	TN.....	.....	12/18/2025	7.032	227,353 .....	.....	(18) .....	.....	.....	.....	276,000	11/11/2025
4051424BV		Amarillo	TX.....	.....	12/18/2025	6.979	300,035 .....	.....	(21) .....	.....	.....	.....	325,000	11/10/2025
4051425BV		Eureka	MO.....	.....	12/18/2025	6.918	181,794 .....	.....	(14) .....	.....	.....	.....	220,000	11/10/2025
4051427BV		Jackson	MS.....	.....	12/18/2025	6.821	155,969 .....	.....	(6) .....	.....	.....	.....	200,000	10/22/2025
4051430BV		New Haven	CT.....	.....	12/18/2025	6.768	336,154 .....	.....	(31) .....	.....	.....	.....	428,000	10/23/2025
4051431BV		Oklahoma City	OK.....	.....	12/18/2025	6.680	310,941 .....	.....	(23) .....	.....	.....	.....	404,000	10/21/2025
4051436BV		Houston	TX.....	.....	12/18/2025	6.615	266,698 .....	.....	(22) .....	.....	.....	.....	343,000	10/31/2025
4051437BV		Griffin	GA.....	.....	12/18/2025	6.687	168,815 .....	.....	(13) .....	.....	.....	.....	218,000	11/04/2025
4051438BV		Tallahassee	FL.....	.....	12/18/2025	6.992	166,002 .....	.....	(14) .....	.....	.....	.....	230,000	11/05/2025
4051444BV		CEDAR CITY	UT.....	.....	12/18/2025	7.222	296,719 .....	.....	(22) .....	.....	.....	.....	400,000	11/04/2025
4051455BV		Gainesville	GA.....	.....	12/18/2025	6.348	210,531 .....	.....	(11) .....	.....	.....	.....	285,000	11/14/2025
4051462BV		Mcalester	OK.....	.....	12/18/2025	6.660	317,893 .....	.....	(25) .....	.....	.....	.....	392,000	11/05/2025
4051891BV		Denver	CO.....	.....	12/19/2025	6.985	269,918 .....	.....	(21) .....	.....	.....	.....	347,000	12/19/2025
4051897BV		Levittown	NY.....	.....	12/19/2025	6.413	494,026 .....	.....	(42) .....	.....	.....	.....	650,000	09/22/2025
4051904BV		Jackson Township	NJ.....	.....	12/19/2025	6.812	406,719 .....	.....	(23) .....	.....	.....	.....	615,000	10/29/2025
4051906BV		Leland	NC.....	.....	12/19/2025	6.621	186,906 .....	.....	(6) .....	.....	.....	.....	254,990	10/29/2025
4051907BV		Royse City	TX.....	.....	12/19/2025	6.649	196,474 .....	.....	(3) .....	.....	.....	.....	267,000	11/04/2025
4051920BV		Amherst Junction	WI.....	.....	12/19/2025	6.498	152,225 .....	.....	(12) .....	.....	.....	.....	210,000	11/03/2025
4051924BV		Chico	CA.....	.....	12/19/2025	6.606	311,170 .....	.....	(20) .....	.....	.....	.....	425,000	11/12/2025
4051926BV		Mooresville	NC.....	.....	12/19/2025	6.387	362,048 .....	.....	(16) .....	.....	.....	.....	450,000	11/14/2025
4051932BV		High Springs	FL.....	.....	12/19/2025	6.790	261,655 .....	.....	(19) .....	.....	.....	.....	317,000	11/24/2025
4051934BV		Amarillo	TX.....	.....	12/19/2025	6.495	220,526 .....	.....	(11) .....	.....	.....	.....	260,000	11/04/2025
4051937BV		Klamath Falls	OR.....	.....	12/19/2025	6.643	413,396 .....	.....	(25) .....	.....	.....	.....	450,000	08/12/2025
4051938BV		Atlanta	GA.....	.....	12/19/2025	7.553	1,066,619 .....	.....	(55) .....	.....	.....	.....	1,360,000	09/19/2025
4051940BV		Roanoke	VA.....	.....	12/19/2025	6.644	130,642 .....	.....	(8) .....	.....	.....	.....	165,000	11/06/2025
4051941BV		Houston	TX.....	.....	12/19/2025	7.445	131,957 .....	.....	(10) .....	.....	.....	.....	160,000	10/30/2025
4051944BV		Houston	TX.....	.....	12/19/2025	6.742	278,936 .....	.....	(21) .....	.....	.....	.....	384,000	11/21/2025
4051945BV		Houston	TX.....	.....	12/19/2025	6.743	268,016 .....	.....	(21) .....	.....	.....	.....	395,000	11/20/2025
4052498BV		BULLHEAD CITY	AZ.....	.....	12/22/2025	6.663	486,363 .....	.....	(22) .....	.....	.....	.....	535,000	11/13/2025
4052499BV		Gibbstown	NJ.....	.....	12/22/2025	6.999	396,891 .....	.....	(24) .....	.....	.....	.....	458,000	11/12/2025
4052503BV		Conway	NH.....	.....	12/22/2025	6.833	264,301 .....	.....	(17) .....	.....	.....	.....	317,500	12/22/2025
4052516BV		Coldspring	TX.....	.....	12/22/2025	6.847	331,757 .....	.....	(17) .....	.....	.....	.....	383,000	11/21/2025
4052531BV		Jacksonville	FL.....	.....	12/22/2025	6.607	311,699 .....	.....	(16) .....	.....	.....	.....	380,000	11/13/2025
4052533BV		Upper Marlboro	MD.....	.....	12/22/2025	6.584	287,749 .....	.....	(15) .....	.....	.....	.....	364,000	11/23/2025
4052537BV		Coeur D Alene	ID.....	.....	12/22/2025	6.653	244,798 .....	.....	(11) .....	.....	.....	.....	273,000	11/20/2025
4052540BV		Wadsworth	IL.....	.....	12/22/2025	6.608	184,368 .....	.....	(9) .....	.....	.....	.....	275,000	10/07/2025
4052570BV		Houston	TX.....	.....	12/22/2025	6.614	266,704 .....	.....	(16) .....	.....	.....	.....	343,000	10/22/2025
4053376BV		Blue Springs	MO.....	.....	12/23/2025	7.007	208,860 .....	.....	(11) .....	.....	.....	.....	260,000	11/25/2025
4053377BV		Jemez Springs	NM.....	.....	12/23/2025	6.414	196,723 .....	.....	(8) .....	.....	.....	.....	220,000	11/18/2025
4053383BV		Houston	TX.....	.....	12/23/2025	6.745	308,583 .....	.....	(19) .....	.....	.....	.....	420,000	10/28/2025
4053384BV		Dallas	TX.....	.....	12/23/2025	6.534	546,250 .....	.....	(22) .....	.....	.....	.....	720,000	11/18/2025
4053386BV		Knoxville	TN.....	.....	12/23/2025	6.262	492,235 .....	.....	(10) .....	.....	.....	.....	575,000	11/03/2025
4053389BV		Charlotte	NC.....	.....	12/23/2025	7.005	200,620 .....	.....	(11) .....	.....	.....	.....	228,000	11/18/2025
4053397BV		Warrensburg	NY.....	.....	12/23/2025	6.954	407,248 .....	.....	(20) .....	.....	.....	.....	520,000	10/22/2025
4053399BV		Dayton	OH.....	.....	12/23/2025	7.211	349,263 .....	.....	(17) .....	.....	.....	.....	377,000	10/22/2025
4053405BV		Lauderhill	FL.....		12/23/2025	6.418	446,767		(26)				731,000	11/11/2025
4053413BV		South Hills	PA.....		12/23/2025	6.793	226,241		(6)				310,000	10/09/2025

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4053414BV		Alexandria	LA.....		12/23/2025 ...	6.619	147,336		(3)				190,000 ...	10/06/2025 ...
4053415BV		Alexandria	LA.....		12/23/2025 ...	6.714	124,461		(2)				162,000 ...	10/06/2025 ...
4060525BV		Kodak	TN.....		12/24/2025 ...	6.771	219,862		(3)				282,000 ...	11/03/2025 ...
4060531BV		Baltimore	MD.....		12/24/2025 ...	6.611	122,990		(5)				171,000 ...	11/17/2025 ...
4060538BV		Gorham	ME.....		12/24/2025 ...	7.005	297,737		(14)				335,000 ...	11/14/2025 ...
4060542BV		Camden	TN.....		12/24/2025 ...	6.434	170,474		(6)				224,000 ...	09/19/2025 ...
4060543BV		Addis	LA.....		12/24/2025 ...	6.714	345,873		(12)				455,000 ...	10/27/2025 ...
4060544BV		NEW SMYRNA BEACH	FL.....		12/24/2025 ...	6.733	490,346		(24)				639,000 ...	11/03/2025 ...
4061111BV		Williamsburg Twp	ME.....		12/26/2025 ...	6.900	488,898		(17)				530,000 ...	11/10/2025 ...
4061114BV		Livermore	ME.....		12/26/2025 ...	6.300	253,640		(8)				352,000 ...	11/19/2025 ...
4061118BV		West Yarmouth	MA.....		12/26/2025 ...	6.862	502,527		(15)				546,000 ...	11/19/2025 ...
4061127BV		Bushkill	PA.....		12/26/2025 ...	6.642	290,180		(8)				355,000 ...	10/20/2025 ...
4061130BV		Homewood	IL.....		12/26/2025 ...	6.532	145,218		(4)				190,000 ...	11/21/2025 ...
4061131BV		San Francisco	CA.....		12/26/2025 ...	6.835	569,610		(15)				668,000 ...	11/12/2025 ...
4061136BV		Sautee Nacoochee	GA.....		12/26/2025 ...	6.760	190,541		(7)				250,000 ...	11/04/2025 ...
4061152BV		Sandusky	OH.....		12/26/2025 ...	6.316	106,621		(3)				174,000 ...	11/21/2025 ...
4061153BV		Houston	TX.....		12/26/2025 ...	6.742	276,035		(10)				380,000 ...	11/25/2025 ...
4062279BV		Corpus Christi	TX.....		12/29/2025 ...	6.507	190,521						263,000 ...	10/15/2025 ...
4062289BV		Provo	UT.....		12/29/2025 ...	6.482	354,939		(4)				445,000 ...	11/12/2025 ...
4062294BV		Bryan	TX.....		12/29/2025 ...	6.785	181,964		(3)				240,000 ...	11/10/2025 ...
4062295BV		Macon	GA.....		12/29/2025 ...	6.433	165,306		(3)				215,000 ...	11/25/2025 ...
4062299BV		New Haven	CT.....		12/29/2025 ...	7.181	112,065		(2)				150,000 ...	11/02/2025 ...
4062318BV		Willis	TX.....		12/29/2025 ...	6.641	134,294		(3)				171,000 ...	11/11/2025 ...
4062928BV		Conway	SC.....		12/30/2025 ...	6.525	282,048		(2)				410,000 ...	11/24/2025 ...
4062931BV		Tulare	CA.....		12/30/2025 ...	6.891	253,367		(2)				325,000 ...	11/11/2025 ...
4062934BV		Port Bolivar	TX.....		12/30/2025 ...	6.765	592,003		(2)				747,000 ...	04/28/2025 ...
4062936BV		Woodinville	WA.....		12/30/2025 ...	6.758	950,278		(10)				1,175,000 ...	03/21/2025 ...
4062938BV		San Jose	CA.....		12/30/2025 ...	6.871	843,551		(1)				1,075,000 ...	04/19/2025 ...
4062939BV		South Boston	MA.....		12/30/2025 ...	6.885	432,818		(1)				550,000 ...	02/24/2025 ...
4062941BV		Chicago	IL.....		12/30/2025 ...	6.999	415,310		(1)				485,000 ...	05/31/2023 ...
4062942BV		Rohnert Park	CA.....		12/30/2025 ...	7.034	865,330		(2)				1,010,000 ...	03/07/2024 ...
4062943BV		Blairsville	GA.....		12/30/2025 ...	6.971	420,819		(1)				510,000 ...	03/16/2025 ...
4062944BV		Richmond	CA.....		12/30/2025 ...	7.098	1,006,668		(2)				1,635,000 ...	05/28/2025 ...
4062951BV		SAN JUAN CAPISTRANO	CA.....		12/30/2025 ...	7.472	1,146,127		(3)				1,400,000 ...	03/13/2024 ...
4062954BV		Seminole	FL.....		12/30/2025 ...	7.603	360,394		(1)				435,000 ...	05/13/2025 ...
4062956BV		Hacienda Heights	CA.....		12/30/2025 ...	7.779	1,034,116		(1)				1,320,000 ...	02/07/2025 ...
4062964BV		Upland	CA.....		12/30/2025 ...	6.288	367,328						759,000 ...	02/19/2025 ...
4062965BV		San Antonio	TX.....		12/30/2025 ...	6.439	530,360						695,000 ...	03/04/2025 ...
4062967BV		Austin	TX.....		12/30/2025 ...	6.332	363,492		(1)				455,000 ...	01/29/2025 ...
4062971BV		Fernley	NV.....		12/30/2025 ...	6.277	233,250		(2)				300,000 ...	01/02/2025 ...
4062972BV		Portland	OR.....		12/30/2025 ...	6.432	340,773						440,000 ...	11/21/2024 ...
4062974BV		Tolar	TX.....		12/30/2025 ...	6.300	200,002						255,000 ...	08/24/2024 ...
4062979BV		Buena Park	CA.....		12/30/2025 ...	6.467	681,295						1,030,000 ...	02/27/2025 ...
4062980BV		Silver Spring	MD.....		12/30/2025 ...	6.440	428,912						652,000 ...	01/03/2025 ...
4062982BV		Phoenix	AZ.....		12/30/2025 ...	6.336	201,727						333,400 ...	12/30/2025 ...
4062985BV		Sandy	OR.....		12/30/2025 ...	6.394	524,729		(1)				1,050,000 ...	02/26/2025 ...
4062988BV		Encinitas	CA.....		12/30/2025 ...	6.443	902,850		(1)				1,950,000 ...	03/14/2025 ...
4062989BV		Rolling Hills Estates	CA.....		12/30/2025 ...	6.413	805,766		(1)				1,900,000 ...	02/25/2025 ...
4062994BV		Hendersonville	TN.....		12/30/2025 ...	6.562	544,480						685,000 ...	02/12/2025 ...
4062998BV		Fort Worth	TX.....		12/30/2025 ...	6.509	573,605		(1)				710,000 ...	02/07/2025 ...
4062999BV		Roselle	IL.....		12/30/2025 ...	6.453	342,887		(3)				440,000 ...	12/04/2024 ...
4063001BV		Huntley	IL.....		12/30/2025 ...	6.505	263,230						370,000 ...	09/11/2024 ...

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		3	4					9	10	11	12	13		
Loan Number	Restr- icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4063003BV		Sherman Oaks	CA.		12/30/2025	6.528	1,059,429		(1)				1,450,000	02/27/2025
4063007BV		Pasadena	CA.		12/30/2025	6.532	700,682		(1)				1,250,000	01/30/2025
4063009BV		West Haven	CT.		12/30/2025	6.503	379,234						715,000	02/25/2025
4063019BV		Stevens Point	WI.		12/30/2025	6.574	304,546		(3)				340,000	12/30/2025
4063020BV		Omaha	NE.		12/30/2025	6.655	382,811						479,000	02/04/2025
4063024BV		Brea	CA.		12/30/2025	6.652	925,066		(1)				1,150,000	02/12/2025
4063025BV		Anderson	SC.		12/30/2025	6.622	510,461		(1)				650,000	02/18/2025
4063026BV		Baltimore	MD.		12/30/2025	6.599	297,975						375,000	12/16/2024
4063031BV		Belton	TX.		12/30/2025	6.590	396,234		(1)				520,000	01/24/2025
4063032BV		Talent	OR.		12/30/2025	6.613	376,313		(1)				495,000	02/02/2025
4063036BV		Roswell	GA.		12/30/2025	6.664	628,235		(1)				900,000	12/30/2025
4063038BV		Columbia	SC.		12/30/2025	6.474	116,141		(1)				178,000	12/30/2025
4063041BV		Fort Worth	TX.		12/30/2025	6.528	720,483		(2)				1,200,000	01/04/2023
4063042BV		Rockwall	TX.		12/30/2025	6.574	454,146		(1)				785,000	01/24/2025
4063043BV		Crown Point	IN.		12/30/2025	6.568	198,259						350,000	12/30/2025
4063044BV		Wilmington	NC.		12/30/2025	6.592	246,075						472,450	02/17/2025
4063049BV		Fairfax	VA.		12/30/2025	6.599	507,543		(1)				1,317,000	02/01/2025
4063053BV		Sunset Beach	NC.		12/30/2025	6.724	679,381		(1)				910,000	01/25/2025
4063055BV		Alexandria	VA.		12/30/2025	6.722	780,792		(1)				970,000	02/10/2025
4063058BV		Oakland	CA.		12/30/2025	6.779	1,010,322		(1)				1,510,000	03/15/2025
4063062BV		Auburn	AL.		12/30/2025	6.754	463,611		(1)				875,000	02/10/2025
4063065BV		Show Low	AZ.		12/30/2025	6.672	408,361		(1)				1,000,000	02/28/2025
4063066BV		Boca Raton	FL.		12/30/2025	6.760	557,784		(1)				625,000	06/06/2023
4063067BV		Garland	TX.		12/30/2025	6.664	254,872		(1)				280,000	04/30/2023
4063068BV		Tempe	AZ.		12/30/2025	6.693	245,211		(1)				271,000	04/27/2023
4063069BV		Savage	MN.		12/30/2025	6.826	417,202		(1)				516,000	04/05/2023
4063072BV		Morgan Hill	CA.		12/30/2025	6.876	689,501		(1)				850,000	10/10/2024
4063077BV		Dewitt	MI.		12/30/2025	6.833	438,275		(1)				550,000	04/28/2023
4063082BV		Walnut Creek	CA.		12/30/2025	6.834	1,013,521		(2)				1,408,000	03/09/2023
4063083BV		San Jose	CA.		12/30/2025	6.865	905,629		(1)				1,290,000	07/07/2025
4063086BV		Sadieville	KY.		12/30/2025	6.719	296,933		(1)				455,000	04/28/2023
4063088BV		Roslindale	MA.		12/30/2025	6.833	610,882		(1)				1,208,100	02/03/2025
4063090BV		Los Angeles	CA.		12/30/2025	6.851	558,440		(1)				1,100,000	02/14/2025
4063094BV		Hendersonville	TN.		12/30/2025	6.850	538,212		(1)				1,306,000	02/19/2025
4063099BV		Augusta	WV.		12/30/2025	6.654	232,917		(3)				250,000	12/28/2024
4063100BV		Chalmette	LA.		12/30/2025	6.815	314,012		(1)				367,000	02/15/2023
4063101BV		Bedford	NH.		12/30/2025	6.980	768,676		(1)				950,000	02/11/2025
4063102BV		Chicago	IL.		12/30/2025	6.962	590,120		(1)				725,000	01/30/2025
4063104BV		Seattle	WA.		12/30/2025	6.957	794,027		(1)				1,005,000	02/15/2025
4063106BV		El Cajon	CA.		12/30/2025	6.954	633,826		(1)				850,000	02/20/2025
4063108BV		Houston	TX.		12/30/2025	6.916	823,378		(2)				1,140,000	02/06/2025
4063109BV		Sugar Land	TX.		12/30/2025	6.750	369,878		(4)				505,000	02/01/2025
4063111BV		Lakeland	FL.		12/30/2025	6.919	122,931						178,000	08/07/2024
4063116BV		San Rafael	CA.		12/30/2025	6.970	711,054		(1)				1,741,000	01/25/2025
4063118BV		De Pere	WI.		12/30/2025	6.896	306,895		(1)				340,000	03/23/2023
4063119BV		Marietta	GA.		12/30/2025	6.993	629,052		(1)				780,000	02/08/2025
4063120BV		Orland Hills	IL.		12/30/2025	6.768	144,813		(2)				390,000	06/12/2025
4063121BV		Rathdrum	ID.		12/30/2025	6.914	406,992		(1)				1,260,000	01/27/2025
4063123BV		Pensacola	FL.		12/30/2025	6.811	266,029		(2)				329,000	03/29/2023
4063124BV		Grafton	WI.		12/30/2025	6.979	281,221		(1)				310,000	04/24/2023
4063129BV		Cranston	RI.		12/30/2025	6.950	267,318		(1)				340,000	12/27/2022
4063131BV		Advance	NC.		12/30/2025	6.945	163,887						240,000	08/13/2024

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
4063132BV		Tucson	AZ.....		12/30/2025	7.094	436,294		(1)				483,000	05/01/2023
4063134BV		Metairie	LA.....		12/30/2025	7.185	510,618		(1)				648,000	02/14/2025
4063136BV		Liberty Twp	OH.....		12/30/2025	7.327	405,455		(1)				500,000	01/24/2025
4063139BV		San Diego	CA.....		12/30/2025	7.229	810,327		(2)				1,230,000	12/23/2023
4063142BV		Hanson	MA.....		12/30/2025	5.711	226,909		(10)				920,000	06/24/2024
4063143BV		Saint Helens	OR.....		12/30/2025	7.692	397,333		(3)				496,000	02/18/2025
4063147BV		Indio	CA.....		12/30/2025	7.744	537,113		(1)				705,000	03/22/2024
4063148BV		Republic	MO.....		12/30/2025	8.040	623,759		(1)				820,000	02/27/2025
4063151BV		Lakeland	FL.....		12/30/2025	6.854	171,753						271,000	11/24/2025
4063153BV		South Windham	CT.....		12/30/2025	6.639	287,458		(3)				375,000	11/25/2025
4063867BV		Roach	MO.....		12/31/2025	6.812	275,103		(2)				339,000	11/07/2025
4063868BV		Metairie	LA.....		12/31/2025	6.548	123,651		(1)				165,000	12/31/2025
0399999. Mortgages in good standing - residential mortgages-all other							675,317,326		(143,880)				902,995,728	XXX
730002	C.....	Spring	TX.....		12/20/2022	7.086	50,000,000						76,601,114	03/31/2025
730003	C.....	VARIOUS	US.....		12/29/2022	6.497	96,000,000						106,927,765	03/31/2025
730004	C.....	VARIOUS	US.....		12/30/2022	6.938	70,701,770		578,434				93,098,822	09/01/2025
730005	C.....	VARIOUS	CA.....		01/11/2023	7.563	32,395,545		4,545				56,596,713	03/31/2025
730007	C.....	VARIOUS	US.....		06/28/2023	7.182	64,931,602						93,522,796	03/31/2025
730011	C.....	Philadelphia	PA.....		03/04/2025	8.645	39,877,253		117,253				76,799,431	03/04/2025
750994	C.....	Washington	DC.....		02/14/1996	2.723	4,588,613						30,900,000	11/01/2025
753454		Pikesville	MD.....		03/14/2003	7.314	1,612,500						12,100,000	07/01/2025
754212		Marietta	GA.....		01/31/2005	5.882	2,642,747		(496)				16,500,000	06/01/2025
754571	CF.....	Rockaway	NJ.....		09/13/2005	5.494	1,130,619						5,690,000	06/01/2025
754773	C.....	Brighton	MI.....		02/03/2006	6.186	1,187,574		(334)				4,600,000	06/01/2025
754829		Virginia Beach	VA.....		01/20/2006	5.893	39,003						6,300,000	06/01/2025
754892	C.....	Franklin	TN.....		11/20/2006	5.830	333,125		(176)				8,550,000	06/01/2025
754976		Carrollton	TX.....		10/27/2006	5.786	5,025,965		(1,629)				30,500,000	06/01/2025
755619	C.....	Los Angeles	CA.....		09/25/2007	6.073	8,530,553						80,400,000	06/01/2025
755717		Scott Township	PA.....		04/23/2007	6.199	4,204,457						11,200,000	06/01/2025
755740	C.....	Hudson	WI.....		04/04/2007	5.955	1,082,442		(530)				10,600,000	06/01/2025
755746		Evans	GA.....		04/20/2007	5.960	291,373		(160)				7,400,000	06/01/2025
755756	C.....	Alexandria	VA.....		04/19/2007	5.967	960,865						13,900,000	05/01/2025
755790		Greenville	SC.....		07/27/2007	5.777	1,300,731		(476)				4,843,865	06/01/2025
755791		Fort Mill	SC.....		06/22/2007	5.778	1,089,167		(396)				4,056,135	06/01/2025
755939		Gambrills	MD.....		06/07/2007	6.257	757,242						12,800,000	07/01/2025
756063		Ware	MA.....		08/24/2007	6.771	2,486,458						7,200,000	06/01/2025
756202	CF.....	Houston	TX.....		12/03/2007	6.411	2,542,094						20,630,000	12/01/2025
756236	C.....	New York	NY.....		11/07/2007	6.856	8,068,538						30,300,000	12/01/2025
756326	C.....	Annapolis	MD.....		11/27/2007	6.651	662,441						7,700,000	06/01/2025
756341	C.....	Pittsburgh	PA.....		01/18/2008	6.910	1,242,037						3,200,000	06/01/2025
756627		Santa Monica	CA.....		03/24/2010	6.959	3,859,519		(1,462)				15,900,000	12/01/2025
756637		Santa Clara	CA.....		07/01/2010	6.376	6,779,282		(2,489)				55,000,000	12/01/2025
756918		Edison	NJ.....		03/31/2011	2.345	8,233,219						260,700,000	07/01/2025
756923		Santa Ana	CA.....		08/01/2011	5.796	4,454,294		(2,411)				23,500,000	06/01/2025
756943	C.....	Midlothian	VA.....		07/01/2011	4.723	427,500		(531)				32,500,000	06/01/2025
756953		Washington	DC.....		06/23/2011	5.553	42,725,298		(13,641)				85,600,000	12/01/2025
756957		Kent	WA.....		07/01/2011	4.610	291,870		(356)				45,600,000	06/01/2025
756958	C.....	New York	NY.....		06/30/2011	5.046	7,001,660		(3,143)				18,000,000	06/01/2025
756961		Beverly Hills	CA.....		07/08/2011	4.313	315,841		(535)				33,300,000	12/01/2025
756976		Lexington	MA.....		07/27/2011	5.019	3,486,789		(1,370)				16,100,000	06/01/2025
757001	C.....	Nashville	TN.....		10/05/2011	4.243	3,564,289		(1,189)				16,600,000	06/01/2025
757006	CF.....	Severna Park	MD.....		09/23/2011	4.334	21,481,592		(9,926)				54,600,000	04/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Showing All Mortgage Loans OWNED December 31 of Current Year

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
757032	C.....	Toms River	NJ.....	.....	..02/01/2012	4.862	28,367,647 .....	.....	.....(7,781) .....	.....	.....	.....	.....69,330,899	...08/01/2025 ...
757069	C.....	Hialeah	FL.....	.....	..01/27/2012	3.925	1,630,939 .....	.....	.....(1,167) .....	.....	.....	.....	.....78,500,000	...06/01/2025 ...
757070	C.....	Miami	FL.....	.....	..01/27/2012	3.923	2,048,247 .....	.....	.....(1,506) .....	.....	.....	.....	.....108,600,000	...06/01/2025 ...
757078 .....	.....	Seattle	WA.....	.....	..03/27/2012	3.749	10,316,385 .....	.....	.....(8,064) .....	.....	.....	.....	.....64,960,589	...06/01/2025 ...
757079	C.....	Nashville	TN.....	.....	..08/01/2012	4.550	4,742,895 .....	.....	.....(1,716) .....	.....	.....	.....	.....21,400,000	...12/01/2025 ...
757081	C.....	Issaquah	WA.....	.....	..04/10/2012	3.671	1,316,495 .....	.....	.....(942) .....	.....	.....	.....	.....41,300,000	...04/01/2025 ...
757110 .....	.....	Fairfield	NJ.....	.....	..11/05/2012	4.287	8,244,773 .....	.....	.....(3,436) .....	.....	.....	.....	.....57,500,000	...09/01/2025 ...
757119	C.....	Old Bridge Township	NJ.....	.....	..06/27/2012	3.667	8,007,515 .....	.....	.....(5,961) .....	.....	.....	.....	.....172,500,000	...06/01/2025 ...
757139 .....	.....	North Brunswick	NJ.....	.....	..08/30/2012	3.409	727,959 .....	.....	.....(852) .....	.....	.....	.....	.....21,700,000	...06/01/2025 ...
757153	C.....	Seattle	WA.....	.....	..10/05/2012	3.033	2,357,268 .....	.....	.....(1,607) .....	.....	.....	.....	.....77,700,000	...04/01/2025 ...
757155 .....	.....	Littleton	CO.....	.....	..10/01/2012	3.430	910,588 .....	.....	.....(748) .....	.....	.....	.....	.....12,800,000	...07/01/2025 ...
757156 .....	.....	Redmond	WA.....	.....	..10/01/2012	3.447	1,365,693 .....	.....	.....(873) .....	.....	.....	.....	.....19,200,000	...06/01/2025 ...
757170	CF.....	Woodbridge	NJ.....	.....	..10/04/2012	3.226	3,131,553 .....	.....	.....(2,477) .....	.....	.....	.....	.....65,000,000	...06/01/2025 ...
757208 .....	.....	Iselin	NJ.....	.....	..12/27/2012	3.482	16,451,067 .....	.....	.....(10,332) .....	.....	.....	.....	.....73,400,000	...09/01/2025 ...
757218 .....	.....	New York	NY.....	.....	..01/03/2013	3.820	3,769,088 .....	.....	.....(1,497) .....	.....	.....	.....	.....84,800,000	...09/01/2025 ...
757226 .....	.....	Northvale	NJ.....	.....	..01/16/2013	3.034	891,076 .....	.....	.....(952) .....	.....	.....	.....	.....31,600,000	...07/01/2025 ...
757250 .....	.....	Boulder	CO.....	.....	..04/11/2013	4.727	2,965,035 .....	.....	.....(2,140) .....	.....	.....	.....	.....12,900,000	...07/01/2025 ...
757253 .....	.....	Denver	CO.....	.....	..04/11/2013	4.670	1,855,312 .....	.....	.....(2,134) .....	.....	.....	.....	.....12,200,000	...07/01/2025 ...
757264 .....	.....	Bridgewater	NJ.....	.....	..04/11/2013	3.035	2,980,051 .....	.....	.....(2,135) .....	.....	.....	.....	.....36,700,000	...06/01/2025 ...
757265	CF.....	Raritan	NJ.....	.....	..04/11/2013	3.037	2,018,943 .....	.....	.....(1,399) .....	.....	.....	.....	.....39,200,000	...06/01/2025 ...
757269 .....	.....	Seattle	WA.....	.....	..07/01/2013	3.882	1,774,316 .....	.....	.....(1,251) .....	.....	.....	.....	.....13,300,000	...06/01/2025 ...
757273	CF.....	Palo Alto	CA.....	.....	..04/24/2013	3.832	7,701,731 .....	.....	.....(2,587) .....	.....	.....	.....	.....34,600,000	...12/01/2025 ...
757277 .....	.....	Secaucus	NJ.....	.....	..05/23/2013	3.391	25,023,423 .....	.....	.....(14,141) .....	.....	.....	.....	.....85,200,000	...06/01/2025 ...
757278 .....	.....	Baltimore	MD.....	.....	..10/10/2013	3.876	6,949,996 .....	.....	.....(2,457) .....	.....	.....	.....	.....25,900,000	...02/01/2025 ...
757289 .....	.....	New York	NY.....	.....	..06/28/2013	4.188	3,651,420 .....	.....	.....(1,187) .....	.....	.....	.....	.....90,700,000	...09/01/2025 ...
757298 .....	.....	Franconia	VA.....	.....	..05/23/2013	2.860	791,432 .....	.....	.....(314) .....	.....	.....	.....	.....32,800,000	...06/01/2025 ...
757299 .....	.....	New York	NY.....	.....	..06/03/2013	3.953	4,183,492 .....	.....	.....(1,534) .....	.....	.....	.....	.....83,100,000	...06/01/2025 ...
757306 .....	.....	New Bedford	MA.....	.....	..06/20/2013	3.621	844,536 .....	.....	.....(904) .....	.....	.....	.....	.....8,100,000	...06/01/2025 ...
757307 .....	.....	Arlington	VA.....	.....	..06/07/2013	2.835	3,166,310 .....	.....	.....(2,081) .....	.....	.....	.....	.....57,200,000	...04/01/2025 ...
757313 .....	.....	Bellingham	MA.....	.....	..05/31/2013	3.082	2,416,551 .....	.....	.....(1,032) .....	.....	.....	.....	.....22,000,000	...08/01/2025 ...
757315	CF.....	Cambridge	MA.....	.....	..05/30/2013	3.257	8,156,335 .....	.....	.....(2,885) .....	.....	.....	.....	.....41,200,000	...06/01/2025 ...
757319	CF.....	Cambridge	MA.....	.....	..06/12/2013	3.895	8,001,401 .....	.....	.....(2,981) .....	.....	.....	.....	.....22,100,000	...06/01/2025 ...
757324	CF.....	Virginia Beach	VA.....	.....	..07/30/2013	4.337	11,238,060 .....	.....	.....(56) .....	.....	.....	.....	.....43,901,773	...06/01/2025 ...
757325	CF.....	Virginia Beach	VA.....	.....	..07/30/2013	4.340	4,937,240 .....	.....	.....(23) .....	.....	.....	.....	.....19,290,532	...06/01/2025 ...
757326	CF.....	Virgina Beach	VA.....	.....	..07/30/2013	4.076	4,066,314 .....	.....	.....(70) .....	.....	.....	.....	.....15,807,695	...06/01/2025 ...
757328 .....	.....	Chesapeake	VA.....	.....	..07/22/2013	4.143	2,838,102 .....	.....	.....(24) .....	.....	.....	.....	.....15,400,000	...06/01/2025 ...
757351 .....	.....	Panorama City	CA.....	.....	..10/01/2013	4.741	4,843,034 .....	.....	.....(2,135) .....	.....	.....	.....	.....18,600,000	...08/01/2025 ...
757360	C.....	Branchburg	NJ.....	.....	..10/31/2013	5.415	20,491,026 .....	.....	.....	.....	.....	.....	.....48,100,000	...06/01/2025 ...
757381	C.....	Lexington	MA.....	.....	..12/23/2013	5.028	5,358,476 .....	.....	.....	.....	.....	.....	.....19,100,000	...06/01/2025 ...
757396	C.....	New York	NY.....	.....	..02/04/2014	4.831	8,772,365 .....	.....	.....(3,236) .....	.....	.....	.....	.....16,500,000	...06/01/2025 ...
757398	CF.....	Downey	CA.....	.....	..04/01/2014	5.058	14,321,747 .....	.....	.....(2,565) .....	.....	.....	.....	.....153,100,000	...06/01/2025 ...
757403	C.....	Studio City	CA.....	.....	..01/24/2014	4.935	5,024,630 .....	.....	.....(1,736) .....	.....	.....	.....	.....17,200,000	...12/01/2025 ...
757407	C.....	San Francisco	CA.....	.....	..01/17/2014	5.288	13,961,260 .....	.....	.....	.....	.....	.....	.....20,400,000	...06/01/2025 ...
757410 .....	.....	Washington	DC.....	.....	..02/03/2014	4.844	9,686,335 .....	.....	.....(2,642) .....	.....	.....	.....	.....31,700,000	...07/01/2025 ...
757415 .....	.....	Rockville	MD.....	.....	..04/17/2014	5.067	41,617,509 .....	.....	.....(10,827) .....	.....	.....	.....	.....47,400,000	...11/01/2025 ...
757417 .....	.....	New York	NY.....	.....	..02/20/2014	5.291	15,057,879 .....	.....	.....(1,875) .....	.....	.....	.....	.....77,106,918	...09/01/2025 ...
757418 .....	.....	New York	NY.....	.....	..02/20/2014	4.646	8,850,000 .....	.....	.....	.....	.....	.....	.....45,493,082	...09/01/2025 ...
757423	C.....	Greenwood Village	CO.....	.....	..05/09/2014	4.822	14,751,287 .....	.....	.....(3,928) .....	.....	.....	.....	.....44,800,000	...12/01/2025 ...
757424	C.....	Boulder	CO.....	.....	..03/26/2014	5.054	4,220,492 .....	.....	.....	.....	.....	.....	.....11,400,000	...12/01/2025 ...
757426	C.....	Tempe	AZ.....	.....	..06/05/2014	5.349	10,349,532 .....	.....	.....	.....	.....	.....	.....31,300,000	...04/01/2025 ...
757428	CF.....	Palo Alto	CA.....		..05/30/2014	5.055	22,434,424		(7,815)				73,217,903	...12/01/2025 ...
757435		Addison	TX.....		..03/19/2014	4.907	42,363,466		(11,287)				48,500,000	...09/01/2025 ...

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757436	CF.....	Houston	TX.....		..04/16/2014	4.715	50,782,883		(15,452)				98,000,000	...12/01/2025 ...
757438	CF.....	Palo Alto	CA.....		..07/23/2014	5.229	19,668,314		(5,442)				45,200,000	...12/01/2025 ...
757451 .....	.....	Richmond	VA.....	.....	..06/11/2014	4.883	4,097,112 .....	.....	.....(1,856) .....	.....	.....	.....	.....8,300,000	...07/01/2025 ...
757470 .....	.....	East Brunswick	NJ.....	.....	..06/24/2014	6.390	6,874,250 .....	.....	.....	.....	.....	.....	.....45,000,000	...06/01/2025 ...
757488 .....	.....	Westlake Village	CA.....	.....	..07/31/2014	4.201	11,738,289 .....	.....	.....(3,238) .....	.....	.....	.....	.....36,400,000	...04/01/2025 ...
757489 .....	.....	New York	NY.....	.....	..07/25/2014	4.487	14,128,285 .....	.....	.....(3,673) .....	.....	.....	.....	.....269,350,000	...09/01/2025 ...
757491 .....	.....	New York	NY.....	.....	..08/07/2014	4.495	13,852,986 .....	.....	.....(2,989) .....	.....	.....	.....	.....233,769,711	...06/01/2025 ...
757501 .....	.....	Matthews	NC.....	.....	..09/04/2014	4.022	5,016,094 .....	.....	.....(2,129) .....	.....	.....	.....	.....17,400,000	...06/01/2025 ...
757509	CF.....	Mountain View	CA.....	.....	..09/30/2014	4.475	13,551,214 .....	.....	.....(1,317) .....	.....	.....	.....	.....75,900,000	...12/01/2025 ...
757517	C.....	Washington	DC.....	.....	..02/20/2015	5.168	13,982,895 .....	.....	.....	.....	.....	.....	.....21,400,000	...06/01/2025 ...
757520	CF.....	Parsippany-Troy Hills	NJ.....	.....	..11/19/2014	5.978	19,503,487 .....	.....	.....	.....	.....	.....	.....62,400,000	...06/01/2025 ...
757521 .....	.....	Seattle	WA.....	.....	..11/06/2014	3.815	961,187 .....	.....	.....	.....	.....	.....	.....6,054,834	...06/01/2025 ...
757524	CF.....	North Haven	CT.....	.....	..11/17/2014	4.475	13,819,024 .....	.....	.....(5,037) .....	.....	.....	.....	.....30,500,000	...06/01/2025 ...
757526 .....	.....	Washington	DC.....	.....	..12/04/2014	5.349	24,428,664 .....	.....	.....	.....	.....	.....	.....19,404,443	...12/01/2025 ...
757527 .....	.....	Chicago	IL.....	.....	..10/30/2014	4.038	9,469,139 .....	.....	.....(3,146) .....	.....	.....	.....	.....23,200,000	...06/01/2025 ...
757529 .....	.....	Double Oak	TX.....	.....	..11/13/2014	3.902	2,159,755 .....	.....	.....(1,615) .....	.....	.....	.....	.....16,700,000	...06/01/2025 ...
757544 .....	.....	Los Alto	CA.....	.....	..12/11/2014	3.857	22,748,697 .....	.....	.....(1,943) .....	.....	.....	.....	.....46,817,935	...03/31/2025 ...
757572 .....	.....	Virginia Beach	VA.....	.....	..02/06/2015	3.397	1,190,235 .....	.....	.....(2,114) .....	.....	.....	.....	.....16,300,000	...06/01/2025 ...
757577	CF.....	Decatur	GA.....	.....	..03/09/2015	4.511	22,489,859 .....	.....	.....	.....	.....	.....	.....44,200,000	...06/01/2025 ...
757582 .....	.....	Boston	MA.....	.....	..03/09/2015	3.713	3,641,606 .....	.....	.....(1,135) .....	.....	.....	.....	.....12,300,000	...08/01/2025 ...
757586 .....	.....	New York	NY.....	.....	..04/01/2015	4.328	41,188,381 .....	.....	.....(2,682) .....	.....	.....	.....	.....449,400,000	...06/01/2025 ...
757587	CF.....	Burlington	NJ.....	.....	..02/27/2015	3.476	3,188,284 .....	.....	.....(2,702) .....	.....	.....	.....	.....71,400,000	...06/01/2025 ...
757590	CF.....	Los Altos	CA.....	.....	..07/08/2015	3.712	16,999,346 .....	.....	.....(4,923) .....	.....	.....	.....	.....42,900,000	...04/01/2025 ...
757595 .....	.....	Washington	DC.....	.....	..02/06/2015	5.052	31,275,190 .....	.....	.....	.....	.....	.....	.....24,837,687	...12/01/2025 ...
757596	C.....	Allston	MA.....	.....	..03/23/2015	3.497	4,153,979 .....	.....	.....(1,296) .....	.....	.....	.....	.....17,700,000	...06/01/2025 ...
757600 .....	.....	Seattle	WA.....	.....	..03/16/2015	3.476	2,242,572 .....	.....	.....(1,673) .....	.....	.....	.....	.....13,400,000	...06/01/2025 ...
757603	CF.....	Emeryville	CA.....	.....	..04/09/2015	3.614	56,762,235 .....	.....	.....(18,224) .....	.....	.....	.....	.....181,815,411	...12/01/2025 ...
757606	CF.....	Seattle	WA.....	.....	..05/01/2016	3.669	6,661,692 .....	.....	.....(2,256) .....	.....	.....	.....	.....21,100,000	...04/01/2025 ...
757607 .....	.....	Riverdale	NY.....	.....	..06/01/2015	3.681	4,493,624 .....	.....	.....(1,489) .....	.....	.....	.....	.....39,100,000	...09/01/2025 ...
757608 .....	.....	Los Altos	CA.....	.....	..10/09/2015	3.822	5,745,199 .....	.....	.....(1,237) .....	.....	.....	.....	.....12,800,000	...12/01/2025 ...
757609	C.....	New York	NY.....	.....	..04/30/2015	3.192	12,005,229 .....	.....	.....(3,781) .....	.....	.....	.....	.....40,450,000	...06/01/2025 ...
757613 .....	.....	New York	NY.....	.....	..04/20/2015	3.802	7,452,635 .....	.....	.....(1,566) .....	.....	.....	.....	.....105,795,692	...06/01/2025 ...
757625 .....	.....	New York	NY.....	.....	..06/01/2015	4.030	6,529,493 .....	.....	.....(1,140) .....	.....	.....	.....	.....60,800,000	...06/01/2025 ...
757627 .....	.....	New York	NY.....	.....	..05/29/2015	4.234	27,093,205 .....	.....	.....(3,060) .....	.....	.....	.....	.....87,200,510	...09/01/2025 ...
757628 .....	.....	New York	NY.....	.....	..05/29/2015	3.938	13,950,780 .....	.....	.....(3,659) .....	.....	.....	.....	.....44,899,490	...09/01/2025 ...
757629 .....	.....	Manhattan Beach	CA.....	.....	..10/05/2015	3.937	7,537,893 .....	.....	.....(1,547) .....	.....	.....	.....	.....65,600,000	...06/01/2025 ...
757634 .....	.....	Burbank	CA.....	.....	..04/29/2015	4.500	22,777,682 .....	.....	.....	.....	.....	.....	.....46,000,000	...12/01/2025 ...
757661	C.....	Davidson	NC.....	.....	..07/23/2015	4.191	9,110,833 .....	.....	.....(4,173) .....	.....	.....	.....	.....24,200,000	...09/01/2025 ...
757683 .....	.....	Littleton	CO.....	.....	..08/28/2015	4.226	7,275,016 .....	.....	.....(2,820) .....	.....	.....	.....	.....15,400,000	...12/01/2025 ...
757690 .....	.....	Sacramento	CA.....	.....	..10/08/2015	4.458	6,326,949 .....	.....	.....(2,544) .....	.....	.....	.....	.....16,100,000	...12/01/2025 ...
757691 .....	.....	New York	NY.....	.....	..09/01/2015	3.845	7,012,327 .....	.....	.....(2,371) .....	.....	.....	.....	.....95,700,000	...06/01/2025 ...
757693	CF.....	Palm Beach Gardens	FL.....	.....	..10/28/2015	3.759	6,131,398 .....	.....	.....(2,815) .....	.....	.....	.....	.....19,800,000	...06/01/2025 ...
757707 .....	.....	Los Angeles	CA.....	.....	..10/13/2015	3.804	7,825,027 .....	.....	.....(2,044) .....	.....	.....	.....	.....40,000,000	...04/01/2025 ...
757708 .....	.....	New York	NY.....	.....	..10/30/2015	3.937	4,402,463 .....	.....	.....(1,062) .....	.....	.....	.....	.....45,227,098	...08/01/2025 ...
757711	C.....	Portland	OR.....	.....	..10/19/2015	3.531	13,975,591 .....	.....	.....(6,060) .....	.....	.....	.....	.....31,500,000	...12/01/2025 ...
757720 .....	.....	Washington	DC.....	.....	..12/21/2015	2.948	34,000,000 .....	.....	.....(17,156) .....	.....	.....	.....	.....38,200,000	...09/01/2025 ...
757723 .....	.....	New York	NY.....	.....	..11/30/2015	3.974	12,019,692 .....	.....	.....(3,564) .....	.....	.....	.....	.....92,937,832	...09/01/2025 ...
757725 .....	.....	New York	NY.....	.....	..02/02/2016	3.919	7,134,267 .....	.....	.....(2,249) .....	.....	.....	.....	.....134,150,000	...06/01/2025 ...
757744	CF.....	Claymont	DE.....	.....	..01/04/2016	4.103	6,710,088 .....	.....	.....(2,751) .....	.....	.....	.....	.....30,800,000	...06/01/2025 ...
757750 .....	.....	Forest Hill	MD.....	.....	..02/02/2016	4.197	6,074,764 .....	.....	.....(1,372) .....	.....	.....	.....	.....14,300,000	...08/01/2025 ...
757751	CF.....	Eldersburg	MD.....	.....	..02/10/2016	4.329	24,714,928 .....	.....	.....(5,242) .....	.....	.....	.....	.....42,200,000	...06/01/2025 ...
757755	CF.....	Palo Alto	CA.....	.....	..04/05/2016	3.979	14,218,300 .....	.....	.....(3,615) .....	.....	.....	.....	.....91,200,000	...10/01/2025 ...

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
757761	C.....	San Francisco	CA.....	.....	..02/22/2016	4.355	11,178,592 .....	.....	.....	.....	.....	.....	.....29,100,000	..12/01/2025
757762	CF.....	Durham	NC.....	.....	..02/19/2016	4.050	27,382,666 .....	.....	.....(9,899) .....	.....	.....6,000 .....	.....	.....18,000,000	..12/01/2025
757763 .....	.....	New York	NY.....	.....	..03/07/2016	4.550	20,433,968 .....	.....	.....(5,371) .....	.....	.....	.....	.....929,900,000	..09/01/2025
757766	CF.....	Berkeley	CA.....	.....	..03/03/2016	4.152	31,328,570 .....	.....	.....(9,692) .....	.....	.....	.....	.....92,000,000	..09/01/2025
757775 .....	.....	Burbank	CA.....	.....	..04/08/2016	4.244	40,406,317 .....	.....	.....(9,739) .....	.....	.....	.....	.....68,400,000	..08/01/2025
757781 .....	.....	Roswell	GA.....	.....	..03/31/2016	3.843	2,705,284 .....	.....	.....(2,225) .....	.....	.....	.....	.....11,000,000	..07/01/2025
757786 .....	.....	Cambridge	MA.....	.....	..04/27/2016	4.060	32,094,999 .....	.....	.....(6,707) .....	.....	.....	.....	.....88,900,000	..07/01/2025
757788	CF.....	Chula Vista	CA.....	.....	..04/05/2016	4.259	45,028,261 .....	.....	.....(13,514) .....	.....	.....	.....	.....81,100,000	..06/01/2025
757790 .....	.....	New York	NY.....	.....	..05/02/2016	4.185	20,055,560 .....	.....	.....(4,226) .....	.....	.....	.....	.....115,520,000	..08/01/2025
757794	CF.....	Durham	NC.....	.....	..09/01/2016	3.857	18,507,182 .....	.....	.....(7,213) .....	.....	.....	.....	.....38,100,000	..06/01/2025
757797 .....	.....	New York	NY.....	.....	..06/02/2016	3.561	3,799,067 .....	.....	.....(972) .....	.....	.....	.....	.....67,215,834	..06/01/2025
757808	CF.....	Orlando	FL.....	.....	..06/10/2016	3.586	21,903,948 .....	.....	.....(7,239) .....	.....	.....	.....	.....72,600,000	..11/01/2025
757812	CF.....	Irvine	CA.....	.....	..06/09/2016	3.817	26,375,898 .....	.....	.....(9,956) .....	.....	.....	.....	.....34,400,000	..12/01/2025
757813	C.....	New York	NY.....	.....	..06/21/2016	3.356	29,007,850 .....	.....	.....(15,317) .....	.....	.....	.....	.....67,100,000	..06/01/2025
757815 .....	.....	King of Prussia	PA.....	.....	..06/24/2016	3.324	3,030,827 .....	.....	.....(2,093) .....	.....	.....	.....	.....22,000,000	..08/01/2025
757821	CF.....	Edison	NJ.....	.....	..07/05/2016	3.063	18,417,085 .....	.....	.....(10,021) .....	.....	.....	.....	.....87,091,930	..06/01/2025
757822	C.....	Nashville	TN.....	.....	..08/04/2016	3.431	51,600,244 .....	.....	.....(21,843) .....	.....	.....	.....	.....83,900,000	..12/01/2025
757824 .....	.....	Cerritos	CA.....	.....	..06/30/2016	3.459	66,017,833 .....	.....	.....(34,769) .....	.....	.....	.....	.....153,000,000	..06/01/2025
757830 .....	.....	New York	NY.....	.....	..06/24/2016	3.162	6,243,698 .....	.....	.....(1,904) .....	.....	.....	.....	.....24,500,000	..08/01/2025
757832	C.....	New York	NY.....	.....	..07/14/2016	3.598	120,836,856 .....	.....	.....(28,086) .....	.....	.....	.....	.....292,100,000	..12/01/2025
757834	CF.....	Philadelphia	PA.....	.....	..11/10/2016	4.194	34,336,053 .....	.....	.....(7,662) .....	.....	.....	.....	.....55,500,000	..06/01/2025
757836 .....	.....	Columbus	OH.....	.....	..07/05/2016	3.368	6,873,932 .....	.....	.....(3,443) .....	.....	.....	.....	.....25,171,504	..07/01/2025
757837 .....	.....	Dublin	OH.....	.....	..07/05/2016	3.364	9,511,311 .....	.....	.....(5,114) .....	.....	.....	.....	.....34,828,496	..08/01/2025
757842	CF.....	Alexandria	VA.....	.....	..09/01/2016	3.421	15,561,954 .....	.....	.....(6,503) .....	.....	.....	.....	.....55,800,000	..05/01/2025
757847	CF.....	New York	NY.....	.....	..10/03/2016	3.337	19,221,646 .....	.....	.....(5,729) .....	.....	.....	.....	.....317,485,413	..06/01/2025
757850 .....	.....	New York	NY.....	.....	..08/01/2016	3.513	15,686,553 .....	.....	.....(2,456) .....	.....	.....	.....	.....21,250,000	..06/01/2025
757853	CF.....	Katy	TX.....	.....	..08/04/2016	3.646	5,855,079 .....	.....	.....(2,533) .....	.....	.....	.....	.....10,350,000	..12/01/2025
757864 .....	.....	Piscataway	NJ.....	.....	..09/06/2016	3.556	3,147,732 .....	.....	.....(2,615) .....	.....	.....	.....	.....16,900,000	..06/01/2025
757873	CF.....	Torrance	CA.....	.....	..09/08/2016	3.496	4,107,268 .....	.....	.....(3,377) .....	.....	.....	.....	.....25,200,000	..06/01/2025
757887	CF.....	E Brunswick	NJ.....	.....	..10/05/2016	3.669	4,020,480 .....	.....	.....(3,400) .....	.....	.....	.....	.....12,200,000	..06/01/2025
757893	C.....	Falls Church	VA.....	.....	..10/14/2016	3.661	25,386,226 .....	.....	.....(6,555) .....	.....	.....	.....	.....56,000,000	..12/01/2025
757897 .....	.....	Toms River	NJ.....	.....	..11/22/2016	3.849	18,052,528 .....	.....	.....(4,184) .....	.....	.....	.....	.....35,100,000	..06/01/2025
757904 .....	.....	New York	NY.....	.....	..10/28/2016	3.698	10,048,504 .....	.....	.....(1,678) .....	.....	.....	.....	.....97,400,000	..09/01/2025
757917	C.....	Cincinnati	OH.....	.....	..11/15/2016	3.971	18,751,218 .....	.....	.....(10,259) .....	.....	.....	.....	.....25,100,000	..12/01/2025
757928	CF.....	Severna Park	MD.....	.....	..06/21/2017	4.159	20,825,173 .....	.....	.....(4,714) .....	.....	.....	.....	.....48,600,000	..05/01/2025
757941 .....	.....	New York	NY.....	.....	..01/24/2017	4.815	10,787,604 .....	.....	.....	.....	.....	.....	.....21,651,831	..06/01/2025
757950	CF.....	Columbia	MD.....	.....	..01/19/2017	4.537	21,893,844 .....	.....	.....(3,847) .....	.....	.....	.....	.....33,500,000	..05/01/2025
757961 .....	.....	Boulder	CO.....	S.....	..02/10/2017	6.358	34,400,000 .....	.....	.....	.....	.....	.....	.....63,800,000	..06/01/2025
757967 .....	.....	Long Island City	NY.....	.....	..03/31/2017	4.870	14,961,321 .....	.....	.....(3,082) .....	.....	.....	.....	.....26,100,000	..08/01/2025
757977	CF.....	Cranford	NJ.....	.....	..03/10/2017	4.191	3,668,288 .....	.....	.....(2,952) .....	.....	.....	.....	.....18,900,000	..06/01/2025
757978	CF.....	Boston	MA.....	.....	..03/30/2017	4.203	17,233,941 .....	.....	.....(3,948) .....	.....	.....	.....	.....32,000,000	..06/01/2025
757981	CF.....	Staten Island	NY.....	.....	..05/05/2017	4.438	34,757,716 .....	.....	.....(6,746) .....	.....	.....	.....	.....57,850,000	..06/01/2025
757982 .....	.....	Alexandria	VA.....	.....	..04/03/2017	3.984	6,494,413 .....	.....	.....(2,383) .....	.....	.....	.....	.....35,400,000	..07/01/2025
757983	C.....	New York	NY.....	.....	..03/10/2017	3.914	80,715,359 .....	.....	.....(29,185) .....	.....	.....	.....	.....120,900,000	..08/01/2025
757985 .....	.....	Memphis	TN.....	.....	..06/30/2017	4.343	15,898,059 .....	.....	.....(4,194) .....	.....	.....	.....	.....31,000,000	..06/01/2025
757997 .....	.....	Totowa	NJ.....	.....	..05/03/2017	4.057	12,880,253 .....	.....	.....(4,394) .....	.....	.....	.....	.....47,800,000	..07/01/2025
757999 .....	.....	New York	NY.....	.....	..05/08/2017	4.757	22,694,228 .....	.....	.....	.....	.....	.....	.....39,100,000	..12/01/2025
758000	C.....	New York	NY.....	.....	..05/11/2017	4.272	63,377,806 .....	.....	.....	.....	.....	.....	.....89,100,000	..08/01/2025
758001	C.....	Menlo Park	CA.....	.....	..08/09/2018	5.294	20,730,127 .....	.....	.....	.....	.....	.....	.....46,400,000	..12/01/2025
758004	CF.....	Los Gatos	CA.....	.....	..05/26/2017	3.407	23,506,880 .....	.....	.....(19,879) .....	.....	.....	.....	.....157,900,000	..12/01/2025
758014 .....	.....	VARIOUS	CA.....	.....	..05/08/2017	3.725	24,766,185 .....	.....	.....(10,931) .....	.....	.....	.....	.....111,000,000	..06/01/2025
758017		Cary	NC.....		..10/10/2017	3.689	8,204,985		(3,825)				29,900,000	..06/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
758018	CF	Raleigh	NC		10/10/2017	3.741	6,227,222		(3,395)				20,000,000	06/01/2025
758019	CF	Chino Hills	CA		06/12/2017	3.782	17,394,293		(5,521)				64,300,000	06/01/2025
758023		Portland	OR		06/23/2017	4.016	15,424,558		(5,628)				19,300,000	06/01/2025
758024	C	Virginia Beach	VA		10/24/2017	4.108	9,209,866		(4,694)				16,100,000	12/01/2025
758025	CF	VARIOUS	KY		06/26/2017	3.894	30,841,090		(17,544)				35,840,000	12/01/2025
758027		VARIOUS	CA		06/29/2017	3.903	38,024,615		(18,698)				129,569,063	04/01/2025
758035		San Antonio	TX		06/28/2017	3.886	26,720,249		(14,655)				40,000,000	04/01/2025
758036	C	Buffalo Grove	IL		09/01/2017	3.763	30,170,774		(13,482)				83,900,000	06/01/2025
758037		Sunnyvale	CA	S	08/01/2017	7.357	67,000,000		(138,815)				287,800,000	12/31/2025
758041		Lake Grove	NY		09/07/2017	3.939	6,915,368						22,400,000	06/01/2025
758048		Rockville	MD		07/27/2017	3.736	7,611,398		(1,570)				9,700,000	09/01/2025
758049		Bayside	NY		07/31/2017	4.015	16,485,294		(4,381)				54,000,000	09/01/2025
758051		N Brunswick	NJ		09/01/2017	3.641	6,119,610		(2,719)				17,500,000	07/01/2025
758052		Bayside	NY		09/13/2017	4.210	16,542,392		(4,533)				49,350,000	06/01/2025
758053	C	Melbourne	FL		08/01/2017	3.737	16,495,673		(5,805)				73,500,000	06/01/2025
758056	C	Naperville	IL		07/31/2017	3.756	38,033,895		(20,209)				85,000,000	06/01/2025
758060	CF	Westerville	OH		09/15/2017	3.788	7,972,727		(2,850)				23,100,000	06/01/2025
758061		Northbrook	IL	S	09/01/2017	5.357	55,000,000						73,800,000	07/01/2025
758063		San Diego	CA		08/22/2017	3.540	8,986,098		(3,742)				22,400,000	06/01/2025
758069		Fort Lee	NJ		12/29/2017	3.516	12,013,703		(6,504)				55,200,000	06/01/2025
758070	CF	Redwood City	CA		08/30/2017	4.386	73,205,493		(12,099)				161,100,000	12/01/2025
758071	CF	Cary	NC		08/25/2017	3.755	14,209,852		(5,339)				25,800,000	06/01/2025
758072		Seattle	WA		09/15/2017	3.756	23,015,939		(12,232)				144,884,577	06/01/2025
758073	C	Mount Laurel	NJ		09/15/2017	3.862	10,897,810		(4,989)				18,400,000	06/01/2025
758075	CF	Brooklyn	NY		09/07/2017	4.081	8,492,845		(1,285)				16,700,000	06/01/2025
758078	CF	Draper	UT		10/06/2017	3.716	27,354,984		(20,858)				68,800,000	06/01/2025
758081	C	Murfreesboro	TN		10/16/2017	3.467	9,768,590		(5,032)				32,700,000	06/01/2025
758084		Austin	TX		10/06/2017	3.519	47,647,617		(24,728)				60,500,000	12/01/2025
758087		New York	NY		11/10/2017	3.856	7,269,892		(2,115)				90,800,000	06/01/2025
758088	CF	South Brunswick	NJ		11/27/2017	5.889	16,786,213						150,100,000	06/01/2025
758089	CF	Edison	NJ		11/27/2017	5.889	25,179,321						281,900,000	06/01/2025
758090	CF	Madison	NJ		09/24/2018	4.670	31,983,737		(6,324)				52,500,000	06/01/2025
758092	CF	Gresham	OR		11/15/2017	3.841	3,906,946		(2,007)				11,000,000	06/01/2025
758093		Portland	OR		11/15/2017	3.841	3,906,946		(2,007)				12,700,000	06/01/2025
758099	C	Rancho Cucamonga	CA		12/01/2017	3.689	13,247,591		(623)				67,700,000	06/01/2025
758102	CF	Santa Monica	CA		11/17/2017	3.752	41,020,773		(15,813)				63,973,155	12/01/2025
758103	CF	Santa Monica	CA		11/17/2017	8.778	6,859,276						10,726,845	12/01/2025
758105	C	Greenwood Village	CO		12/14/2017	8.839	70,675,000						89,600,000	12/31/2025
758111	CF	Los Angeles	CA		01/31/2018	3.795	20,974,647		(4,041)				45,500,000	06/01/2025
758113		Davie	FL		12/20/2017	3.996	5,046,290		(1,080)				18,700,000	08/01/2025
758117		Concord	NC		02/02/2018	3.982	19,863,754		(14,066)				78,500,000	06/01/2025
758123	C	Hamden	CT		02/15/2018	3.945	26,641,774		(11,919)				44,400,000	06/01/2025
758124	C	Bellevue	WA		02/13/2018	3.725	8,823,495		(1,506)				14,055,556	06/01/2025
758127		Edison	NJ		02/20/2018	3.761	6,790,282		(4,249)				32,108,070	06/01/2025
758128	C	Ontario	CA		02/15/2018	3.873	12,840,902		(2,125)				58,400,000	06/01/2025
758136	C	Coral Springs	FL		03/09/2018	3.865	33,644,736		(8,461)				83,000,000	06/01/2025
758141		Tigard	OR	S	03/21/2018	6.272	14,637,312		(15,013)				39,500,000	01/01/2025
758142	CF	North Brunswick	NJ		03/27/2018	3.678	12,566,695		(6,700)				61,800,000	06/01/2025
758143		Burbank	CA		03/14/2018	3.825	49,400,000						88,500,000	12/01/2025
758146		New York	NY		03/30/2018	4.287	18,540,640		(4,712)				32,050,000	06/01/2025
758147		Los Alto	CA		04/06/2018	4.500	8,253,707		(1,376)				16,982,065	03/31/2025
758148		New York	NY		04/10/2018	4.254	10,016,867		(1,946)				61,400,000	06/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
758150	CF.....	Seattle	WA.....		..05/11/2018	4.374	15,845,382		(3,904)				23,200,000	06/01/2025
758151		Evanston	IL.....		..04/26/2018	4.088	5,950,226		(3,431)				9,100,000	06/01/2025
758156	C.....	New York	NY.....		..04/18/2018	4.610	12,006,978		(4,965)				40,450,000	06/01/2025
758157		Washington	DC.....		..04/30/2018	4.120	35,078,967		(9,068)				57,000,000	07/01/2025
758158		New York	NY.....		..05/01/2018	4.436	10,526,148		(1,929)				119,500,000	09/01/2025
758159	CF.....	Arcadia	CA.....		..05/01/2018	4.191	52,645,112		(12,201)				101,400,000	06/01/2025
758161		New York	NY.....		..05/31/2018	4.239	4,670,542		(1,705)				71,659,112	09/01/2025
758163	CF.....	Herndon	VA.....		..04/30/2018	4.250	37,419,493		(5,888)				76,800,000	05/01/2025
758164		New York	NY.....		..05/31/2018	4.194	6,017,126		(1,935)				76,960,000	06/01/2025
758168		Burlington	NJ.....		..05/18/2018	6.147	10,195,393						36,100,000	06/01/2025
758172		Boston	MA.....		..06/28/2018	4.013	23,032,079		(12,439)				47,900,000	08/01/2025
758176		Jackson Heights	NY.....		..08/31/2018	4.083	10,992,028		(2,630)				80,600,000	09/01/2025
758177	CF.....	Minneapolis	MN.....		..05/31/2018	4.034	24,759,977		(5,784)				55,400,000	06/01/2025
758184	CF.....	Cinnaminson	NJ.....		..10/01/2018	4.220	32,818,888		(5,699)				80,900,000	06/01/2025
758187		New York	NY.....		..07/23/2018	4.230	72,206,573		(19,631)				75,300,000	12/01/2025
758192	C.....	New York	NY.....		..07/17/2018	4.294	28,069,905		(7,665)				76,400,000	06/01/2025
758193	C.....	VARIOUS	CA.....		..07/11/2018	4.173	10,580,426		(4,073)				46,500,000	08/01/2025
758196	CF.....	New York	NY.....		..08/10/2018	4.300	14,358,961		(1,951)				273,400,000	06/01/2025
758197		Santa Monica	CA.....		..07/26/2018	4.101	9,855,196		(1,961)				11,600,000	12/01/2025
758202	CF.....	Dallas	TX.....		..08/02/2018	4.568	30,676,483		(5,420)				46,000,000	06/01/2025
758213	CF.....	Los Angeles	CA.....		..08/30/2018	4.076	43,325,699		(10,295)				81,700,000	04/01/2025
758214	C.....	Boca Raton	FL.....		..09/07/2018	4.174	23,678,276		(4,612)				75,000,000	06/01/2025
758215		New York	NY.....		..09/14/2018	4.007	20,054,165		(4,762)				39,600,000	07/01/2025
758218		New York	NY.....		..02/01/2019	4.060	33,114,625		(6,546)				546,900,000	09/01/2025
758219	CF.....	Collierville	TN.....		..08/29/2018	4.198	22,388,013		(4,286)				55,600,000	06/01/2025
758220		Houston	TX.....		..09/13/2018	4.361	80,268,174		(15,494)				136,000,000	06/01/2025
758221	CF.....	Cincinnati	OH.....		..09/28/2018	4.393	24,877,649		(6,544)				41,300,000	06/01/2025
758223		Charlotte	NC.....	S.....	..09/28/2018	6.506	13,508,192						25,000,000	07/01/2025
758228	CF.....	South Brunswick	NJ.....		..10/15/2018	4.118	17,072,220		(1,705)				66,700,000	06/01/2025
758231	CF.....	Franklin	TN.....		..10/23/2018	4.323	17,178,051		(3,965)				21,400,000	12/01/2025
758232		Seattle	WA.....		..10/15/2018	4.357	85,130,593		(42,451)				107,500,000	12/01/2025
758233		Monroe Township	NJ.....		..10/15/2018	4.069	30,355,702		(6,334)				45,600,000	08/01/2025
758234	C.....	Monroe Township	NJ.....		..10/15/2018	4.069	7,375,305		(1,516)				12,700,000	06/01/2025
758235		Elizabeth	NJ.....		..10/15/2018	4.069	25,839,441		(5,360)				38,600,000	08/01/2025
758236		South Brunswick	NJ.....		..10/15/2018	4.068	41,445,633		(8,727)				63,900,000	08/01/2025
758238		Emeryville	CA.....		..12/19/2018	4.148	80,131,902		(40,512)				163,300,000	12/01/2025
758246	C.....	Tigard	OR.....		..10/22/2018	4.354	32,346,277		(8,689)				72,600,000	06/01/2025
758248		Woodland Hills	CA.....		..01/11/2019	4.261	58,084,505		(25,153)				114,900,000	06/01/2025
758250		New york	NY.....		..11/20/2018	4.468	5,472,178		(1,250)				85,600,000	09/01/2025
758256		Columbus	OH.....		..12/13/2018	4.575	11,035,661		(3,678)				18,900,000	08/01/2025
758260		VARIOUS	US.....		..12/18/2018	4.501	172,713,984		(18,370)				445,600,000	06/01/2025
758261	CF.....	Orlando	FL.....		..12/18/2018	4.467	6,109,132		(1,174)				12,000,000	06/01/2025
758262	CF.....	West Chester	PA.....		..12/28/2018	4.438	18,295,696		(4,422)				38,600,000	06/01/2025
758263		New York	NY.....		..12/17/2018	4.537	13,886,735		(3,362)				161,900,000	09/01/2025
758266		New York	NY.....		..12/13/2018	4.377	45,932,258		(11,524)				191,242,927	08/01/2025
758267		New York	NY.....		..12/13/2018	4.379	36,301,141		(8,812)				151,157,073	08/01/2025
758268	C.....	Santa Monica	CA.....		..12/17/2018	4.589	14,716,170		(5,237)				17,500,000	12/01/2025
758270	CF.....	Brooklyn	NY.....		..12/28/2018	4.575	26,268,686		(5,433)				427,000,000	06/01/2025
758271		Campbell	CA.....		..01/08/2019	4.666	7,898,241		(2,064)				15,600,000	06/01/2025
758284		New York	NY.....		..01/25/2019	4.805	7,949,006		(945)				61,362,168	09/01/2025
758285		VARIOUS	US.....		..02/07/2019	4.492	192,038,879		(20,070)				535,900,000	06/01/2025
758286	CF.....	VARIOUS	US.....		..12/28/2018	4.225	60,000,000		(32,187)				169,000,000	08/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restr- icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
758289	.....	Las Vegas	NV	.....	02/28/2019	4.204	22,658,427	.....	(12,185)	.....	.....	.....	44,100,000	12/01/2025
758291	CF	Carrollton	TX	.....	05/03/2019	4.590	53,743,321	.....	(20,879)	.....	.....	.....	69,200,000	09/01/2025
758293	CF	Mansfield	NJ	.....	03/08/2019	3.992	8,208,657	.....	(3,488)	.....	.....	.....	80,700,000	06/01/2025
758294	C	Tacoma	WA	.....	05/31/2019	4.341	9,879,528	.....	(2,637)	.....	.....	.....	21,000,000	06/01/2025
758296	CF	Florham Park	NJ	.....	03/26/2019	4.061	54,229,410	.....	(33,899)	.....	.....	.....	179,000,000	06/01/2025
758298	C	Tukwila	WA	.....	04/08/2019	4.050	9,150,523	.....	(5,198)	.....	.....	.....	24,800,000	06/01/2025
758302	CF	New York	NY	.....	04/30/2019	4.388	33,350,502	.....	(15,836)	.....	.....	.....	34,700,000	12/01/2025
758303	CF	Scottsdale	AZ	.....	04/15/2019	4.176	11,369,299	.....	(2,387)	.....	.....	.....	45,700,000	03/01/2025
758304	.....	Basking Ridge	NJ	.....	04/15/2019	4.134	7,457,074	.....	(1,723)	.....	.....	.....	25,200,000	08/01/2025
758305	C	Renton	WA	.....	04/01/2019	3.950	7,601,171	.....	(4,437)	.....	.....	.....	18,300,000	06/01/2025
758312	CF	Plano	TX	.....	04/18/2019	4.111	76,385,396	.....	(32,936)	.....	.....	.....	98,200,000	09/01/2025
758313	C	Nashville	TN	.....	06/21/2019	4.429	31,388,043	.....	(14,312)	.....	.....	.....	44,800,000	11/01/2025
758315	C	Long Island City	NY	.....	04/11/2019	5.174	50,290,169	.....	(32,437)	.....	.....	.....	73,399,164	12/01/2025
758317	CF	Redwood City	CA	.....	05/01/2019	3.927	51,743,686	.....	(26,798)	.....	.....	.....	86,900,000	12/01/2025
758321	.....	Compton	CA	.....	05/17/2019	3.889	21,717,468	.....	(5,401)	.....	.....	.....	44,400,000	06/01/2025
758322	C	Chicago	IL	.....	05/07/2019	3.827	7,207,415	.....	(1,516)	.....	.....	.....	10,300,000	09/01/2025
758324	C	Miami	FL	.....	11/20/2019	3.863	5,055,751	.....	(904)	.....	.....	.....	10,500,000	06/01/2025
758326	.....	Washington	DC	.....	05/30/2019	3.686	140,043,304	.....	(101,302)	.....	.....	.....	112,900,000	12/12/2025
758327	.....	Franklin	NJ	.....	07/01/2019	3.773	12,412,513	.....	(3,411)	.....	.....	.....	39,200,000	06/01/2025
758328	CF	San Diego	CA	.....	07/24/2019	3.863	34,943,371	.....	(9,882)	.....	.....	.....	79,900,000	06/01/2025
758330	.....	Fairfield	NJ	.....	06/10/2019	3.863	100,176,327	.....	(46,230)	.....	.....	.....	304,800,000	08/01/2025
758333	CF	San Antonio	TX	.....	06/03/2019	4.123	15,967,869	.....	(3,946)	.....	.....	.....	20,700,000	12/01/2025
758335	C	New York	NY	.....	06/27/2019	4.121	30,554,532	.....	(14,216)	.....	.....	.....	27,300,000	12/01/2025
758336	.....	New York	NY	.....	05/31/2019	3.907	123,505,076	.....	(18,512)	.....	.....	.....	410,000,000	08/01/2025
758348	.....	New York	NY	.....	07/19/2019	4.291	5,011,911	.....	(534)	.....	.....	.....	88,684,166	06/01/2025
758350	CF	Denver	CO	.....	08/16/2019	3.940	48,873,408	.....	(12,145)	.....	.....	.....	52,800,000	12/01/2025
758355	C	New York	NY	.....	07/31/2019	3.447	7,444,508	.....	(3,799)	.....	.....	.....	16,900,000	06/01/2025
758356	.....	New York	NY	.....	07/31/2019	3.899	8,007,958	.....	(1,212)	.....	.....	.....	132,414,587	06/01/2025
758360	.....	Edison	NJ	.....	08/09/2019	3.808	22,925,356	.....	(7,248)	.....	.....	.....	65,900,000	08/01/2025
758362	.....	Saint Paul	MN	.....	08/30/2019	3.667	8,526,923	.....	(1,833)	.....	.....	.....	13,700,000	04/01/2025
758363	CF	Baltimore	MD	.....	08/23/2019	3.484	14,098,794	.....	(6,139)	.....	.....	.....	38,200,000	04/01/2025
758365	C	Friendswood	TX	.....	08/23/2019	3.710	13,547,408	.....	(4,907)	.....	.....	.....	24,200,000	03/01/2025
758377	C	Los Angeles	CA	.....	09/06/2019	3.586	29,738,437	.....	(8,076)	.....	.....	.....	55,600,000	06/01/2025
758381	.....	New York	NY	.....	09/20/2019	3.924	5,010,416	.....	(804)	.....	.....	.....	28,880,000	08/01/2025
758382	C	Leesburg	VA	.....	09/30/2019	3.492	9,019,389	.....	(1,922)	.....	.....	.....	29,100,000	06/01/2025
758383	CF	Eagan	MN	.....	11/15/2019	3.620	21,976,628	.....	(5,350)	.....	.....	.....	47,000,000	04/01/2025
758386	C	Carlsbad	CA	.....	10/01/2019	3.428	40,633,219	.....	(12,384)	.....	.....	.....	122,800,000	06/01/2025
758387	CF	Los Altos	CA	.....	10/25/2019	3.165	26,447,741	.....	(19,579)	.....	.....	.....	49,200,000	04/01/2025
758390	C	Lakewood	CO	.....	09/30/2019	3.074	17,045,414	.....	(5,121)	.....	.....	.....	74,000,000	06/01/2025
758394	C	Miami	FL	.....	09/30/2019	3.251	23,440,979	.....	(5,924)	.....	.....	.....	62,500,000	06/01/2025
758395	.....	Bainbridge Island	WA	.....	10/31/2019	3.074	7,288,641	.....	(4,503)	.....	.....	.....	21,400,000	12/01/2025
758399	.....	Mountain View	CA	.....	09/27/2019	3.040	132,771,360	.....	(91,382)	.....	.....	.....	211,403,588	06/01/2025
758408	CF	Everett	WA	.....	11/26/2019	3.356	37,491,706	.....	(10,088)	.....	.....	.....	106,700,000	06/01/2025
758420	.....	Wheaton	MD	.....	12/10/2019	3.357	5,712,483	.....	(1,228)	.....	.....	.....	10,702,703	07/01/2025
758428	.....	Mamaroneck	NY	.....	01/24/2020	3.666	37,508,980	.....	(10,920)	.....	.....	.....	54,960,000	12/01/2025
758430	.....	San Jose	CA	.....	02/03/2020	4.386	34,925,547	.....	.....	.....	.....	.....	55,500,000	06/01/2025
758434	CF	San Diego	CA	.....	01/30/2020	3.363	81,262,782	.....	(21,435)	.....	.....	.....	170,700,000	06/01/2025
758436	C	Oxnard	CA	.....	12/13/2019	3.326	8,609,741	.....	(1,677)	.....	.....	.....	29,900,000	06/01/2025
758444	.....	Friendswood	TX	.....	02/21/2020	3.529	4,436,685	.....	(3,836)	.....	.....	.....	8,650,000	03/01/2025
758446	CF	Folsom	CA	.....	01/27/2020	3.098	30,023,931	.....	(21,399)	.....	.....	.....	62,900,000	06/01/2025
758455	.....	New York	NY	.....	02/07/2020	3.469	7,499,170	.....	(1,614)	.....	.....	.....	96,200,000	09/01/2025
758460	.....	New York	NY	.....	03/24/2020	3.503	40,143,991	.....	(7,694)	.....	.....	.....	386,600,000	06/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
758461		Secaucus	NJ.		02/28/2020	3.223	23,335,749		(9,593)				61,149,691	08/01/2025
758462	CF	Laurel	MD.		03/31/2020	3.185	25,258,309		(6,375)				75,400,000	05/01/2025
758467	CF	Los Angeles	CA.		03/20/2020	2.936	28,059,875		(12,973)				42,700,000	06/01/2025
758469	CF	Melrose	MA.		03/30/2020	2.790	50,962,343		(24,432)				100,600,000	06/01/2025
758472		Arcadia	CA.		04/14/2020	2.918	13,252,483		(4,156)				39,600,000	04/01/2025
758473	CF	Jackson Heights	NY.		05/11/2020	3.178	89,325,764		(33,498)				112,900,000	06/01/2025
758475	CF	VARIOUS	MIN.		03/19/2020	3.139	22,098,635		(10,517)				46,300,000	06/01/2025
758476	CF	Broomfield	CO.		04/14/2020	2.865	23,932,047		(16,343)				46,500,000	06/01/2025
758484		Houston	TX.		07/02/2020	2.782	21,398,771		(9,850)				75,979,313	06/01/2025
758485		South River	NJ.		07/02/2020	2.782	58,784,578		(27,180)				208,720,688	08/01/2025
758493		Bellevue	WA.		05/05/2020	5.710	44,676,365		72,771				51,114,793	12/01/2025
758497		New York	NY.		07/30/2020	3.684	12,968,122		(2,024)				85,800,000	06/01/2025
758498		Palo Alto	CA.		07/23/2020	3.498	8,449,193		(2,093)				18,700,000	12/01/2025
758500		Shoreline	WA.		09/30/2020	3.284	21,447,643		(5,730)				47,700,000	06/01/2025
758501	C	Orlando	FL.		07/30/2020	2.989	52,113,856		(22,864)				120,700,000	06/01/2025
758502	CF	Perth Amboy	NJ.		09/02/2020	3.081	20,446,672		(7,210)				50,000,000	06/01/2025
758503	CF	Carlsbad	CA.		09/03/2020	3.393	22,572,172		(6,110)				40,700,000	06/01/2025
758506	CF	Randolph	NJ.		09/04/2020	2.926	30,996,270		(12,548)				79,100,000	06/01/2025
758507	CF	Cupertino	CA.		09/25/2020	2.776	24,729,442		(17,707)				41,000,000	12/01/2025
758508		Plymouth	MIN.		09/14/2020	2.890	11,554,692		(4,241)				30,600,000	06/01/2025
758511		VARIOUS	CA.		10/01/2020	2.947	7,149,320		(9,242)				24,330,937	04/01/2025
758513		Seattle	WA.		09/30/2020	2.995	6,826,271		(1,928)				20,100,000	06/01/2025
758514	CF	Lynnwood	WA.		09/30/2020	2.998	12,369,174		(3,257)				31,900,000	04/01/2025
758515	C	Seattle	WA.		09/30/2020	2.997	17,915,564		(4,826)				38,200,000	06/01/2025
758516	CF	West Windsor Township	NJ.		10/14/2020	3.077	42,820,736		(21,674)				96,860,392	03/01/2025
758517		Everett	WA.		09/30/2020	2.996	10,238,116		(2,803)				29,287,500	04/01/2025
758519		Alexandria	VA.		09/02/2020	2.905	33,096,780		(7,216)				77,400,000	06/01/2025
758522	C	Mountain View	CA.		11/06/2020	2.752	10,938,532		(4,776)				16,500,000	04/01/2025
758523	C	New York	NY.		03/12/2021	2.706	16,717,787		(8,707)				63,800,000	12/01/2025
758525		Montgomeryville	PA.		11/19/2020	2.469	11,990,966		(11,364)				49,400,000	08/01/2025
761552		Menlo Park	CA.	S	11/12/2020	6.506	114,771,154						258,383,763	03/01/2025
761582	C	Falls Church	VA.		10/21/2020	2.844	26,626,181		(5,645)				77,200,000	06/01/2025
761586	C	Savage	MD.		10/30/2020	2.906	6,777,743		(1,340)				25,400,000	06/01/2025
761587		Savage	MD.		11/30/2020	2.896	5,123,215		(1,376)				30,100,000	06/01/2025
761604		Savage	MD.		11/13/2020	3.184	1,969,860		(1,348)				10,900,000	07/01/2025
761609	C	San Bernardino	CA.		12/03/2020	3.073	16,549,274		(4,868)				51,700,000	06/01/2025
761660		South Jordan	UT.		08/15/2022	9.751	34,800,000						72,600,000	06/01/2025
761680	CF	Laguna Hills	CA.		01/04/2021	2.908	8,269,590		(3,529)				19,300,000	04/01/2025
761732	C	New York	NY.		12/01/2020	2.926	51,176,971		(11,069)				331,000,000	06/01/2025
761784		VARIOUS	NJ.		12/07/2020	2.649	38,887,442		(29,853)				75,224,680	06/01/2025
761800	CF	Jackson	NJ.		02/17/2021	2.966	53,842,854		(19,479)				123,500,000	06/01/2025
761803		Kissimmee	FL.		05/21/2021	9.852	42,000,000						109,013,333	06/26/2025
761874		New York	NY.		12/15/2020	3.096	15,048,146		(2,493)				175,235,294	06/01/2025
761875		Nashville	TN.		07/09/2021	4.144	50,766,213						90,683,328	11/19/2025
761878	CF	New York	NY.		12/30/2020	2.992	26,824,242		(7,082)				244,800,000	06/01/2025
762074		VARIOUS	US.		01/14/2021	2.151	118,244,376		(88,590)				441,000,000	08/01/2025
762133		New York	NY.		01/29/2021	2.931	8,022,772		(1,550)				66,950,000	04/01/2025
762144	CF	Sayreville	NJ.		01/22/2021	2.987	24,827,209		(4,833)				50,600,000	06/01/2025
762201	CF	Manassas	VA.		02/10/2021	2.718	4,704,883		(2,209)				16,500,000	04/01/2025
762228	C	Chicago	IL.		04/16/2021	2.953	6,639,998		(2,562)				12,000,000	06/01/2025
762229		Franklin	MA.		12/29/2020	2.631	10,294,272		(4,338)				18,600,000	06/01/2025
762265		Huntington Beach	CA.		04/01/2021	2.768	25,095,623		(6,505)				45,400,000	08/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
762353	C.....	Austin	TX.....		..02/16/2021	..2.590	18,123,980	.....	.....(7,861)	.....	.....	.....	.....40,600,000	...06/01/2025
762358	C.....	Memphis	TN.....		..04/13/2021	..2.121	32,510,736	.....	.....(31,761)	.....	.....	.....	.....63,300,000	...06/01/2025
762363		VARIOUS	US.....		..03/05/2021	..2.783	18,771,550	.....	.....(7,637)	.....	.....	.....	.....38,533,735	...06/01/2025
762388	CF.....	Colorado Springs	CO.....		..04/14/2021	..2.121	43,014,218	.....	.....(42,061)	.....	.....	.....	.....85,300,000	...06/01/2025
762394		East Patchogue	NY.....		..05/20/2021	..3.242	17,142,835	.....	.....(4,499)	.....	.....	.....	.....32,400,000	...12/01/2025
762419	C.....	Wilmington	MA.....		..05/05/2021	..2.332	15,498,044	.....	.....(4,456)	.....	.....	.....	.....37,000,000	...06/01/2025
762454	C.....	Fontana	CA.....		..04/14/2021	..2.569	6,925,660	.....	.....(4,658)	.....	.....	.....	.....22,900,000	...04/01/2025
762456	C.....	Chino	CA.....		..04/19/2021	..2.569	5,204,164	.....	.....(4,659)	.....	.....	.....	.....16,600,000	...06/01/2025
762464		Philadelphia	PA.....	S.....	..07/08/2021	..2.713	45,500,000	.....	.....	.....	.....	.....	.....62,000,000	...08/01/2025
762485		Manchester	CT.....		..04/19/2021	..2.656	8,657,084	.....	.....(3,458)	.....	.....	.....	.....26,100,000	...08/01/2025
762501		Old Bridge	NJ.....		..05/20/2021	..2.961	1,653,170	.....	.....(680)	.....	.....	.....	.....5,316,667	...06/01/2025
762510		Flushing	NY.....		..04/26/2021	..3.041	10,018,371	.....	.....(1,494)	.....	.....	.....	.....138,500,000	...09/01/2025
762528		O'Fallon	MO.....		..01/27/2022	..2.729	20,160,584	.....	.....(5,866)	.....	.....	.....	.....36,513,224	...04/01/2025
762565		Dripping Springs	TX.....		..04/26/2021	..3.045	2,472,420	.....	.....(877)	.....	.....	.....	.....5,492,308	...03/01/2025
762581		Carson	CA.....		..04/23/2021	..2.877	16,240,278	.....	.....(6,897)	.....	.....	.....	.....30,600,000	...08/01/2025
762585		Kenmore	WA.....		..06/09/2021	..2.936	8,260,730	.....	.....(4,579)	.....	.....	.....	.....14,600,000	...06/01/2025
762598	C.....	Rosedale	MD.....		..06/18/2021	..2.538	45,077,328	.....	.....(29,469)	.....	.....	.....	.....107,400,000	...06/01/2025
762599	C.....	Davie	FL.....		..07/09/2021	..2.844	44,126,661	.....	.....(14,912)	.....	.....	.....	.....124,500,000	...05/01/2025
762657		Durham	NC.....		..05/04/2021	..7.685	20,300,000	.....	.....	.....	.....	.....	.....26,317,787	...12/01/2025
762660	C.....	Ontario	CA.....		..06/23/2021	..2.857	15,539,449	.....	.....(6,525)	.....	.....	.....	.....58,500,000	...04/01/2025
762726		Phoenix	AZ.....		..06/14/2021	..3.024	11,026,286	.....	.....(4,334)	.....	.....	.....	.....48,100,000	...04/01/2025
762732		Cary	NC.....		..10/06/2021	..4.168	54,556,000	.....	.....	.....	.....	.....	.....92,250,000	...12/24/2025
762754	C.....	Simsbury	CT.....		..06/30/2021	..3.339	59,207,170	.....	.....(15,631)	.....	.....	.....	.....101,400,000	...06/01/2025
762758		Fairfax	VA.....		..12/01/2021	..3.330	70,432,836	.....	.....(17,278)	.....	.....	.....	.....124,200,000	...07/01/2025
762759		Manhattan	NY.....		..06/12/2025	..5.779	5,780,566	.....	.....(1,935)	.....	.....	.....	.....29,000,000	...06/01/2025
762805	C.....	New York	NY.....		..07/07/2021	..3.101	26,056,281	.....	.....(9,106)	.....	.....	.....	.....47,300,000	...06/01/2025
762813	C.....	Broomfield	CO.....		..06/23/2021	..8.374	50,000,000	.....	.....	.....	.....	.....	.....67,500,000	...12/01/2025
762833		Kirkland	WA.....		..08/13/2021	..3.167	190,637,115	.....	.....(51,093)	.....	.....	.....	.....429,900,000	...12/01/2025
762838	CF.....	Dayton	NJ.....		..11/03/2021	..2.226	45,299,852	.....	.....(11,696)	.....	.....	.....	.....269,600,000	...06/01/2025
762842	CF.....	Matthews	NC.....		..09/21/2021	..2.756	52,209,880	.....	.....(31,902)	.....	.....	.....	.....82,300,000	...06/01/2025
762852	CF.....	Conyers	GA.....		..07/14/2021	..3.137	24,665,619	.....	.....(8,388)	.....	.....	.....	.....39,000,000	...06/01/2025
762857		New York	NY.....		..06/30/2021	..3.756	1,788,366	.....	.....(1,669)	.....	.....	.....	.....18,172,902	...08/01/2025
762867	CF.....	Woodland Park	NJ.....		..07/26/2021	..2.835	41,587,094	.....	.....(17,754)	.....	.....	.....	.....147,800,000	...06/01/2025
762892		Covina	CA.....		..07/02/2021	..2.894	11,413,857	.....	.....(5,051)	.....	.....	.....	.....22,600,000	...04/01/2025
762895	CF.....	Lake Forest	CA.....		..07/02/2021	..2.621	11,448,004	.....	.....(7,152)	.....	.....	.....	.....21,400,000	...04/01/2025
762962	C.....	Pembroke Pines	FL.....		..07/02/2021	..2.915	9,616,321	.....	.....(2,283)	.....	.....	.....	.....23,600,000	...06/01/2025
762975		Rancho Cucamonga	CA.....		..02/02/2022	..2.998	11,035,453	.....	.....(386)	.....	.....	.....	.....31,920,000	...08/01/2025
762981		Mesa	AZ.....		..12/29/2022	..8.302	59,200,000	.....	.....	.....	.....	.....	.....111,000,000	...05/14/2025
763039	C.....	Long Island City	NY.....		..09/09/2021	..2.850	9,025,878	.....	.....(3,433)	.....	.....	.....	.....24,400,000	...06/01/2025
763040		Baltimore	MD.....		..12/17/2021	..4.137	43,500,000	.....	.....	.....	.....	.....	.....67,300,000	...06/01/2025
763055	CF.....	Perth Amboy	NJ.....		..01/04/2022	..2.715	25,643,388	.....	.....(10,280)	.....	.....	.....	.....56,600,000	...06/01/2025
763056	C.....	Medley	FL.....		..08/19/2021	..2.728	13,031,086	.....	.....(5,010)	.....	.....	.....	.....40,409,044	...09/01/2025
763057		Bay Shore	NY.....		..11/15/2021	..2.794	11,276,527	.....	.....(1,703)	.....	.....	.....	.....22,300,000	...06/01/2025
763095		Denver	CO.....		..09/13/2021	..3.057	19,093,252	.....	.....(7,020)	.....	.....	.....	.....28,500,000	...06/01/2025
763104	C.....	Fontana	CA.....		..09/10/2021	..2.748	14,073,946	.....	.....(6,469)	.....	.....	.....	.....28,100,000	...06/01/2025
763127		Long Island	NY.....		..11/24/2021	..2.808	7,287,478	.....	.....(370)	.....	.....	.....	.....14,800,000	...06/01/2025
763137		Placentia	CA.....		..09/10/2021	..3.027	14,685,584	.....	.....(2,917)	.....	.....	.....	.....31,100,000	...06/01/2025
763202	C.....	New Braunfels	TX.....		..10/14/2021	..2.870	12,639,932	.....	.....(3,315)	.....	.....	.....	.....23,700,000	...05/01/2025
763214		Palm Beach Gardens	FL.....		..10/19/2021	..2.945	8,218,270	.....	.....(1,912)	.....	.....	.....	.....14,800,000	...11/01/2025
763285		Salt Lake City	UT.....		..10/29/2021	..3.018	15,677,273	.....	.....(3,393)	.....	.....	.....	.....26,300,000	...06/01/2025
763303	CF.....	Fontana	CA.....		..01/24/2022	..2.988	21,060,958	.....	.....(9,017)	.....	.....	.....	.....45,400,000	...06/01/2025
763363	CF.....	Evanston	IL.....		..11/30/2021	..3.047	9,455,659	.....	.....(1,534)	.....	.....	.....	.....16,900,000	...06/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
763365	CF.....	Chicago	IL.....		11/30/2021	3.000	3,920,850		(1,481)				7,300,000	06/01/2025
763366	CF.....	Chicago	IL.....		11/30/2021	3.054	5,402,469		(1,476)				9,400,000	06/01/2025
763409		Austin	TX.....	S.....	11/03/2021	5.999	56,730,000						64,300,000	05/01/2025
763411		Mesquite	TX.....		05/25/2023	7.497	56,429,752						114,722,222	06/30/2025
763418		Bay Shore	NY.....		03/28/2022	3.061	18,114,412		(3,868)				34,600,000	06/01/2025
763422	CF.....	Redondo Beach	CA.....		12/29/2021	2.609	28,059,796		(18,197)				49,600,000	06/01/2025
763423	CF.....	Cherry Hill	NJ.....		12/29/2021	2.722	36,564,082		(18,554)				62,500,000	06/01/2025
763428	CF.....	Pittsburgh	PA.....		01/05/2022	2.910	35,409,149		(14,449)				53,800,000	06/01/2025
763436	CF.....	North Brunswick	NJ.....		12/02/2021	2.359	16,851,942		(6,654)				42,300,000	06/01/2025
763447	CF.....	Tampa	FL.....		12/22/2021	2.906	35,630,037		(10,074)				85,400,000	06/01/2025
763461	CF.....	Pomona	CA.....		01/20/2022	2.910	27,593,476		(7,653)				48,900,000	06/01/2025
763464	CF.....	El Monte	CA.....		01/20/2022	2.918	10,528,617		(2,342)				19,599,132	06/01/2025
763466		Los Angeles	CA.....		12/28/2021	3.010	15,890,077		(4,395)				26,600,000	06/01/2025
763468	CF.....	Pittsburgh	PA.....		01/19/2022	3.064	39,434,131		(16,006)				66,600,000	06/01/2025
763473	CF.....	Tampa	FL.....		01/12/2022	2.611	27,561,152		(17,344)				52,700,000	05/01/2025
763476		Bloomington	MN.....		12/30/2021	3.023	37,208,716		(6,556)				62,300,000	06/01/2025
763488	CF.....	Columbus	OH.....		01/11/2022	2.612	23,551,543		(14,619)				51,400,000	06/01/2025
763507		Oxnard	CA.....		12/20/2021	3.009	5,515,275		(1,810)				11,000,000	08/01/2025
763591	CF.....	Denver	CO.....		03/04/2022	3.287	20,249,715		(8,549)				34,300,000	12/01/2025
763604		Lebanon	TN.....	S.....	03/11/2022	6.263	40,495,000						66,000,000	07/01/2025
763606		Novato	CA.....		01/07/2022	2.974	33,985,410		(19,404)				59,600,000	08/01/2025
763650		Tustin	CA.....		03/14/2022	3.361	25,080,108		(9,603)				39,200,000	06/01/2025
763651	CF.....	North Brunswick	NJ.....		02/11/2022	2.893	9,664,496		(5,023)				22,600,000	06/01/2025
763659		Brooklyn	NY.....		04/08/2022	3.209	7,002,863		(422)				12,250,000	08/01/2025
763664	CF.....	Ewing	NJ.....		04/05/2022	2.853	13,635,290		(4,289)				25,100,000	06/01/2025
763680		Industry	CA.....		04/08/2022	3.348	19,307,342		(8,095)				36,800,000	04/01/2025
763726		Las Vegas	NV.....		04/22/2022	3.499	22,352,392		(7,064)				41,400,000	06/01/2025
763760		San Jose	CA.....		03/17/2022	3.041	7,020,195		(2,895)				16,731,707	06/01/2025
763789		Metuchen	NJ.....		03/14/2022	2.986	6,029,084		(3,189)				17,866,667	06/01/2025
763792		Atlanta	GA.....		04/27/2022	3.356	120,375,544		(52,350)				257,600,000	06/01/2025
763813	CF.....	Marysville	WA.....		05/03/2022	3.351	24,291,722		(8,860)				49,700,000	06/01/2025
763846	CF.....	San Diego	CA.....		05/10/2022	3.626	25,093,445		(4,752)				48,400,000	06/01/2025
763936	C.....	Bellevue	WA.....		05/12/2022	4.732	20,070,507		(4,219)				31,944,444	06/01/2025
763959		New York	NY.....		04/26/2022	3.823	16,060,370		(1,319)				63,200,000	11/01/2025
763965		Minneapolis	MN.....	S.....	03/29/2022	4.127	55,378,466		(24,597)				73,700,000	04/01/2025
763970	C.....	Toms River	NJ.....		05/27/2022	4.339	29,965,125		(11,020)				73,169,101	08/01/2025
764056		New York	NY.....		04/13/2023	6.112	3,520,951		(596)				59,230,289	06/01/2025
764078	CF.....	Chicago	IL.....		05/26/2022	3.803	26,210,032		(12,204)				57,600,000	06/01/2025
764111	CF.....	Fontana	CA.....		07/11/2022	4.633	38,627,927		(8,708)				58,400,000	06/01/2025
764121		Provo	UT.....		08/02/2022	7.914	60,191,581						65,000,000	07/02/2025
764140		New York	NY.....		05/27/2022	4.750	2,021,684		(978)				23,364,706	06/01/2025
764193		New York	NY.....		06/21/2022	5.233	1,522,086		(2,389)				19,240,000	06/01/2025
764198	CF.....	Missouri City	TX.....		05/17/2022	4.344	17,449,698		(11,499)				40,400,000	03/01/2025
764297		New York	NY.....		07/14/2022	4.858	3,815,318		(281)				66,307,246	06/01/2025
764299		Menlo Park	CA.....	S.....	06/08/2022	6.383	78,228,846						176,116,237	03/01/2025
764430	CF.....	Towson	MD.....		08/15/2022	5.170	10,239,526		(4,846)				22,400,000	04/01/2025
764442		West Valley	UT.....		11/22/2022	8.097	51,760,000						82,700,000	06/29/2025
764724		Forney	TX.....	S.....	09/27/2022	7.028	88,500,000						163,100,000	06/30/2025
764729	CF.....	Corona	CA.....		09/19/2022	5.147	16,511,043		(3,291)				18,000,000	07/01/2025
764734	CF.....	Emeryville	CA.....		08/31/2022	5.124	10,024,472		(4,922)				32,084,589	12/01/2025
764742		New York	NY.....		08/30/2022	4.859	8,374,805		(504)				105,600,000	12/01/2025
764744		Rialto	CA.....		08/18/2023	8.631	75,000,000						122,500,000	06/30/2025

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Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
764780		Secaucus	NJ.....		09/15/2022	5.059	9,672,912		(3,467)				25,350,309	08/01/2025
764793		Durham	NC.....		10/31/2022	8.484	24,800,000						44,100,000	06/30/2025
764802		Round Rock	TX.....	S.....	09/09/2022	6.199	39,000,000		(10,631)				78,400,000	06/01/2025
764809		Durham	NC.....	S.....	09/14/2022	6.937	31,090,000		(11,800)				54,600,000	12/01/2025
764815		City of Industry	CA.....	S.....	12/14/2022	6.712	60,220,845		(24,125)				225,200,000	01/01/2025
764855		Mooreville	NC.....	S.....	01/25/2024	7.740	52,200,000						104,700,000	06/18/2025
764910		Claymont	DE.....		07/09/2024	8.631	52,548,501						105,100,000	06/27/2025
764991		Livermore	CA.....	S.....	12/22/2022	9.144	69,250,000						181,970,000	07/01/2025
764993		Dunwoody	GA.....	S.....	12/14/2022	6.990	34,122,229		(13,205)				67,200,000	07/01/2025
764999		Riverdale	NY.....		02/01/2023	5.960	68,949,446		(7,368)				365,531,879	06/01/2025
765015		Shakopee	MN.....		07/21/2023	8.838	44,616,316						55,800,000	12/17/2025
765096		Locust Grove	GA.....		05/03/2024	7.676	28,823,003						95,800,000	11/11/2025
765102		Orlando	FL.....		10/08/2025	8.971	6,936,452						52,614,423	12/18/2025
765113		East Rutherford	NJ.....		05/03/2023	8.904	25,850,000						49,000,000	07/01/2025
765168		San Francisco	CA.....		08/01/2023	8.505	55,000,000						87,000,000	12/01/2025
765208		New York	NY.....		08/31/2023	5.929	32,117,547		(7,754)				179,600,000	11/01/2025
765212	CF.....	Irwindale	CA.....		09/29/2023	5.890	66,508,384		(26,482)				119,000,000	06/01/2025
765213		Irwindale	CA.....	S.....	09/29/2023	5.890	60,985,915		(24,179)				109,500,000	06/01/2025
765288		Miami	FL.....		09/14/2023	6.094	20,100,000						51,400,000	08/01/2025
765297		Rialto	CA.....		12/07/2023	8.243	38,278,549						73,200,000	07/07/2025
765305		Mesa	AZ.....		11/21/2023	9.206	89,136,550						147,900,000	12/22/2025
765353	CF.....	Sun Valley	CA.....		08/29/2023	7.768	30,500,000						112,900,000	06/01/2025
765401	CF.....	Piscataway	NJ.....		07/06/2023	5.333	4,771,183		(1,350)				17,500,000	06/01/2025
765560		New York	NY.....		07/17/2023	6.014	3,319,235		(1,108)				47,004,308	06/01/2025
765570		Carson	CA.....	S.....	09/26/2023	6.433	43,464,925		(19,052)				79,300,000	06/01/2025
765573		New York	NY.....		09/29/2023	6.061	8,526,602		(2,709)				24,000,000	08/01/2025
765575		Arvada	CO.....		07/28/2023	6.262	20,072,278		(7,605)				31,400,000	07/01/2025
765577		City of Industry	CA.....	S.....	09/26/2023	6.379	60,532,703		(26,937)				143,700,000	01/01/2025
765582		Norwalk	CA.....	S.....	09/26/2023	6.905	67,093,278		(30,445)				215,700,000	01/01/2025
765592		Duluth	GA.....	S.....	09/26/2023	6.686	48,184,102		(21,060)				88,600,000	07/01/2025
765604		Beltsville	MD.....		09/11/2023	5.866	18,060,629		(6,445)				39,000,000	07/01/2025
765623		Manor	TX.....		11/15/2023	8.283	24,407,000						50,100,000	07/09/2025
765627	CF.....	Rutherford	NJ.....		11/08/2024	5.158	14,796,738		(10,704)				30,800,000	06/01/2025
765644		Grand Prairie	TX.....		12/01/2023	7.755	41,180,699						127,300,000	10/08/2025
765645		Arlington	TX.....		12/21/2023	8.702	31,957,525						114,200,000	09/16/2025
765653		Phoenix	AZ.....		06/06/2024	8.314	55,756,115						114,200,000	12/19/2025
765679		Vancouver	WA.....		06/26/2024	8.592	31,318,809						66,800,000	06/23/2025
765693		New York	NY.....		09/18/2023	6.344	3,885,932		(1,618)				7,748,169	06/01/2025
765694	CF.....	Lakewood	NJ.....		10/11/2023	5.853	53,702,058		(22,794)				107,200,000	06/01/2025
765706	CF.....	Elmont	NY.....		11/10/2023	6.081	23,577,075		(7,416)				66,400,000	06/01/2025
765731	CF.....	Arlington	VA.....		10/31/2023	6.391	74,112,490		(35,217)				148,300,000	07/01/2025
765752		Edgewood	MD.....		01/08/2024	6.598	67,171,832		(49,940)				120,700,000	07/01/2025
765753		New York	NY.....		11/20/2023	6.598	1,984,845		(1,008)				30,340,888	09/01/2025
765772	CF.....	Redmond	WA.....		12/14/2023	6.588	50,126,379		(37,029)				97,000,000	06/01/2025
765778		Carson	CA.....		01/16/2024	6.421	67,065,500		(28,079)				114,100,000	09/01/2025
765798		Halton City	TX.....		12/22/2023	6.713	12,289,127		(6,412)				25,200,000	03/01/2025
765809	CF.....	Nashville	TN.....		01/11/2024	6.549	48,500,000						87,900,000	06/01/2025
765871	CF.....	Edison	NJ.....		12/27/2023	6.816	15,265,116		(7,519)				31,600,000	06/01/2025
766226	CF.....	Sacramento	CA.....		01/31/2024	6.326	13,436,905		(10,761)				23,400,000	06/01/2025
766249		Chicago	IL.....		08/20/2024	9.371	12,764,356						26,293,626	12/18/2025
766285		Orlando	FL.....		04/25/2024	8.480	39,231,000						79,600,000	06/09/2025
766291		VARIOUS	TX.....		02/06/2024	5.915	49,380,464		(43,500)				92,300,000	03/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
766299	CF.....	Carteret	NJ.....		03/01/2024	5.659	19,078,019		(8,984)				39,800,000	06/01/2025
766310		VARIOUS	US.....		05/03/2024	6.462	25,579,510		(20,231)				47,100,000	08/01/2025
766320		Chicago	IL.....		03/26/2024	5.984	26,446,140		(3,819)				43,300,000	06/01/2025
766330		Downingtown	PA.....		06/05/2024	5.815	43,902,515		(15,830)				114,300,000	08/01/2025
766332		Los Angeles	CA.....		06/18/2024	6.333	20,081,551		(5,548)				39,900,000	07/01/2025
766349	CF.....	San Jose	CA.....		05/01/2024	5.856	6,020,932		(5,544)				13,200,000	07/01/2025
766358	CF.....	Manhattan	NY.....		04/12/2024	5.844	20,804,408		(14,413)				54,000,000	06/01/2025
766430	CF.....	Garner	NC.....		05/16/2024	6.231	11,775,000						19,700,000	06/01/2025
766459		Riverdale	NY.....		07/30/2024	6.844	19,892,767		(1,013)				105,668,121	06/01/2025
766511		Los Angeles	CA.....		06/26/2025	5.506	25,093,813		(6,187)				46,000,000	08/01/2025
766569		West Windsor Township	NJ.....		02/25/2025	6.196	12,811,249		(8,196)				28,939,608	03/01/2025
766573	CF.....	Grand Prairie	TX.....		07/17/2024	6.421	18,778,506		(6,085)				30,700,000	06/01/2025
766607	CF.....	Netcong	NJ.....		08/07/2024	6.039	16,494,360		(6,656)				52,200,000	06/01/2025
766650	CF.....	Leesburg	VA.....		12/12/2024	5.850	35,719,286		(17,620)				62,500,000	05/01/2025
766676	CF.....	Upland	CA.....		11/05/2024	5.493	19,268,389		(15,284)				45,400,000	06/01/2025
766678		Forest Park	GA.....		09/19/2024	6.073	15,056,211		(6,871)				26,100,000	06/01/2025
766697		Chandler	AZ.....		07/17/2025	8.749	12,803,649						68,600,000	12/18/2025
766703	CF.....	Elmhurst	IL.....		08/30/2024	5.618	12,042,538		(3,734)				25,300,000	06/01/2025
766710		Los Angeles	CA.....		11/07/2024	5.284	17,656,001		(12,543)				33,700,000	07/01/2025
766711		Arlington	VA.....		08/29/2024	5.989	7,888,759		(3,549)				25,700,000	03/01/2025
766755	CF.....	Richardson	TX.....		09/25/2024	5.483	30,126,061		(10,981)				68,300,000	06/01/2025
766807	CF.....	Springville	UT.....		11/05/2024	5.427	24,757,915		(9,553)				45,900,000	06/01/2025
766906		Austin	TX.....		11/27/2024	7.090	57,353,758						219,500,000	12/01/2025
766910		Avenel	NJ.....		12/17/2024	5.355	6,526,590		(3,512)				27,700,000	06/01/2025
766944	CF.....	Jacksonville	FL.....		11/01/2024	5.541	49,802,252		(25,508)				81,700,000	06/01/2025
766950	CF.....	Port Wentworth	GA.....		11/01/2024	5.335	37,855,312		(30,515)				86,700,000	06/01/2025
766966		Fort Pierce	FL.....		12/20/2024	5.727	20,069,089		(15,405)				36,233,333	08/01/2025
766968		O'Fallon	MO.....		05/09/2025	5.656	20,915,767		(3,975)				37,861,776	04/01/2025
766982		Waxahachie	TX.....		11/27/2024	5.458	14,550,466		(6,428)				28,100,000	06/01/2025
767026		Forest Hills	NY.....		10/17/2025	5.840	8,989,065		(686)				30,050,000	12/01/2025
767095		Tukwila	WA.....		01/22/2025	6.061	12,145,007		(5,493)				19,800,000	01/01/2025
767174		Renton	WA.....	S.....	01/16/2025	6.150	17,798,542		(10,058)				26,600,000	01/01/2025
767347		Austin	TX.....		04/30/2025	6.095	34,081,180		(23,570)				64,000,000	05/01/2025
767392		Lakeland	FL.....		05/13/2025	5.429	25,597,698		(9,802)				49,100,000	06/01/2025
767407		New York	NY.....		05/01/2025	5.609	41,500,000						79,500,000	05/01/2025
767431		Edison	NJ.....		04/03/2025	6.016	24,667,222		(6,648)				64,000,000	04/01/2025
767433	CF.....	North Bergen	NJ.....		03/14/2025	5.926	23,085,975		(14,025)				66,700,000	03/01/2025
767461	C.....	Alameda	CA.....		05/21/2025	6.477	14,500,000						33,500,000	11/05/2025
767466		Palo Alto	CA.....		06/06/2025	6.380	31,802,170		(9,115)				52,200,000	12/01/2025
767467	CF.....	Fresh Meadows	NY.....		05/06/2025	5.911	44,661,667		(20,833)				69,250,000	05/01/2025
767507		Savannah	GA.....		05/30/2025	7.225	39,935,483						148,000,000	12/31/2024
767509		Wilmington	MA.....		06/04/2025	5.754	15,057,395		(2,605)				43,800,000	06/01/2025
767614	C.....	San Antonio	TX.....		04/25/2025	5.836	13,449,154		(2,974)				23,400,000	05/01/2025
767663		San Leandro	CA.....		07/25/2025	6.833	70,044,071						115,700,000	12/31/2024
767684		Croydon	PA.....		04/24/2025	5.659	19,820,072		(9,679)				34,800,000	06/01/2025
767700	C.....	Centennial	CO.....		07/09/2025	6.139	17,740,395						70,100,000	12/31/2024
767929		Pasadena	CA.....		06/13/2025	5.620	20,500,000						41,000,000	06/01/2025
767932		Cupertino	CA.....		06/18/2025	5.887	8,028,056		(1,944)				15,200,000	06/01/2025
767950		Westwood	MA.....		07/02/2025	5.710	95,384,995		(15,005)				184,000,000	07/01/2025
768150		Vancouver	WA.....	S.....	07/01/2025	6.025	16,073,011		(6,989)				32,300,000	04/01/2025
768173		City of Industry	CA.....	S.....	07/01/2025	5.908	49,235,800		(9,200)				97,800,000	04/01/2025
768174		City of Industry	CA.....	S.....	07/01/2025	5.908	40,192,490		(7,510)				84,600,000	04/01/2025

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Restrict- ed Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
768183		Orlando	FL.....		...07/01/2025 ...	6.083	49,714,182	.....	.....(13,318)	.....	.....	.....	.....86,400,000	...09/01/2025 ...
768433		Sterling	VA.....		...09/09/2025 ...	5.681	11,342,003	.....	.....(2,497)	.....	.....	.....	.....18,300,000	...10/01/2025 ...
768460		Federal Way	WA.....		...10/09/2025 ...	5.481	21,587,519	.....	.....(4,981)	.....	.....	.....	.....34,500,000	...09/01/2025 ...
768463		New York	NY.....		...11/03/2025 ...	5.709	8,039,515	.....	.....(485)	.....	.....	.....	.....52,000,000	...09/01/2025 ...
768476		Kensington	MD.....		...09/12/2025 ...	5.733	20,083,188	.....	.....(4,812)	.....	.....	.....	.....36,100,000	...10/01/2025 ...
768484		Folsom	PA.....		...11/21/2025 ...	5.806	7,730,518	.....	.....(282)	.....	.....	.....	.....23,600,000	...12/01/2025 ...
768566		St Augustine	FL.....		...10/29/2025 ...	4.924	11,545,603	.....	.....(1,897)	.....	.....	.....	.....22,100,000	...12/01/2025 ...
768576		Bellevue	WA.....		...11/12/2025 ...	5.109	15,250,146	.....	.....(854)	.....	.....	.....	.....38,500,000	...10/01/2025 ...
768580		Phoenix	AZ.....		...09/26/2025 ...	6.105	40,181,279	.....	.....(8,721)	.....	.....	.....	.....89,500,000	...10/01/2025 ...
768661		Chicago	IL.....		...11/14/2025 ...	5.659	7,327,172	.....	.....(328)	.....	.....	.....	.....13,200,000	...10/01/2025 ...
768676		Centennial	CO.....		...11/10/2025 ...	4.982	25,107,230	.....	.....(2,770)	.....	.....	.....	.....46,400,000	...06/01/2025 ...
768725		Pflugerville	TX.....		...11/13/2025 ...	5.044	145,688,257	.....	.....(16,743)	.....	.....	.....	.....350,000,000	...11/01/2025 ...
769027		New Brunswick	NJ.....		...12/12/2025 ...	5.073	11,039,611	.....	.....(389)	.....	.....	.....	.....20,800,000	...12/31/2025 ...
0599999. Mortgages in good standing - commercial mortgages-all other							15,318,296,068		(3,813,984)		6,000		42,651,958,660	XXX
758269		St Louis	MO.....		...12/07/2018 ...	6.533	2,805,609	.....	.....	.....	.....	.....	.....2,820,730	...12/01/2025 ...
758366	C.....	The Woodlands	TX.....		...07/31/2019 ...	5.565	17,494,792	.....	.....(29,096)	.....	.....	.....	.....23,896,844	...12/01/2025 ...
762771		Palo Alto	CA.....		...06/30/2021 ...	4.128	7,889,980	.....	.....(5,872)	.....	.....	.....	.....25,682,097	...12/01/2025 ...
766721		Chicago	IL.....		...08/21/2024 ...	9.431	8,450,000	.....	.....	.....	.....	.....	.....17,406,374	...12/18/2025 ...
767717		Orlando	FL.....		...06/11/2025 ...	8.962	9,000,000	.....	.....	.....	.....	.....	.....70,085,577	...12/18/2025 ...
0699999. Mortgages in good standing - mezzanine loans							45,640,380		(34,968)				139,891,622	XXX
0899999. Total mortgages in good standing							16,039,253,774		(3,992,832)		6,000		43,694,846,010	XXX
1699999. Total - restructured mortgages														XXX
762157		Culver City	CA.....		...04/01/2021 ...	8.490	38,250,000	.....	.....	.....	.....	.....	.....73,767,857	...12/01/2025 ...
2199999. Mortgages with overdue interest over 90 days-commercial mortgages-all other							38,250,000						73,767,857	XXX
757109		Cheektowaga	NY.....		...05/09/2012 ...	5.515	34,133,853	.....	.....	.....	.....	.....	.....23,298,095	...12/01/2025 ...
757194		Omaha	NE.....		...10/03/2012 ...	7.064	13,199,684	.....	.....	.....	.....	.....	.....15,031,460	...12/01/2025 ...
758118		Florham Park	NJ.....		...01/19/2018 ...	6.709	6,998,232	.....	.....	.....	.....	.....	.....3,786,190	...12/01/2025 ...
2299999. Mortgages with overdue interest over 90 days - mezzanine loans							54,331,770						42,115,746	XXX
2499999. Total - mortgages with overdue interest over 90 days							92,581,770						115,883,603	XXX
3299999. Total - mortgages in the process of foreclosure														XXX
3399999 - Totals							16,131,835,543		(3,992,832)		6,000		43,810,729,613	XXX

General Interrogatory:

1. Mortgages in good standing \$ ³ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$^{225,484} interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3784577BV	Twentynine Palms	CA		04/22/2025	7.350	206,798		350,000
3785135BV	Lynchburg	VA		04/23/2025	7.369	187,978		243,000
3785136BV	Pittsburgh	PA		04/23/2025	7.628	176,787		235,000
3785139BV	The Villages	FL		04/23/2025	7.457	345,459		425,000
3785333BV	Spring	TX		04/24/2025	6.863	266,873		315,000
3785334BV	Bailey	CO		04/24/2025	7.532	542,395		590,000
3785351BV	Hurricane	UT		04/24/2025	7.054	315,294		415,000
3785353BV	Missoula	MT		04/24/2025	7.548	211,371		325,000
3785368BV	Covington	GA		04/24/2025	7.252	225,300		294,000
3785607BV	FATE	TX		04/25/2025	7.383	250,903		327,000
3785615BV	Sacramento	CA		04/25/2025	7.404	202,610		325,000
3789618BV	Daytona Beach	FL		04/28/2025	8.062	166,489		180,000
3789630BV	Bridgeport	CT		04/28/2025	7.334	498,979		640,000
3790089BV	Caldwell	TX		04/29/2025	7.633	163,260		210,000
3790532BV	Hatboro	PA		04/30/2025	6.954	327,211		425,000
3790533BV	Palm Coast	FL		04/30/2025	7.545	742,674		804,000
3790537BV	Kissimmee	FL		04/30/2025	7.352	229,832		285,000
3790539BV	Roseburg	OR		04/30/2025	7.209	179,360		220,000
3790540BV	Avondale	AZ		04/30/2025	6.993	321,831		420,000
3790542BV	Myrtle Beach	SC		04/30/2025	7.073	211,924		314,000
3790543BV	Winter Springs	FL		04/30/2025	6.540	313,927		441,000
3790547BV	Payson	AZ		04/30/2025	7.072	228,577		310,000
3790548BV	Kissimmee	FL		04/30/2025	7.113	339,771		473,000
3790550BV	San Antonio	TX		04/30/2025	6.733	186,740		249,000
3790551BV	Fitchburg	MA		04/30/2025	7.508	266,442		375,000
3790553BV	Vass	NC		04/30/2025	6.979	138,109		205,000
3790556BV	Odessa	TX		04/30/2025	6.938	184,199		245,000
3790557BV	Saint Cloud	FL		04/30/2025	7.979	340,823		420,000
3790561BV	San Pablo	CA		04/30/2025	7.070	656,391		855,000
3790570BV	Roselle Park	NJ		04/30/2025	6.961	548,286		720,000
3790572BV	Price	UT		04/30/2025	7.553	280,688		375,000
3790578BV	New Smyrna Beach	FL		04/30/2025	7.307	417,341		545,000
3791870BV	Twain Harte	CA		05/01/2025	7.321	207,035		290,000
3791871BV	Killeen	TX		05/01/2025	6.826	115,450		155,000
3791886BV	Arlington	TX		05/01/2025	7.193	162,495		208,000
3791891BV	North Charleston	SC		05/01/2025	6.879	208,831		290,000
3792242BV	Henderson	NV		05/02/2025	7.380	484,953		535,000
3792249BV	Pensacola	FL		05/02/2025	7.609	204,916		274,000
3792250BV	Goodyear	AZ		05/02/2025	7.869	385,946		485,000
3792253BV	Bradenton	FL		05/02/2025	7.135	507,974		560,000
3792262BV	Hobbs	NM		05/02/2025	7.804	185,111		224,000
3792264BV	Philadelphia	PA		05/02/2025	7.984	120,919		155,000
3792271BV	Kingman	AZ		05/02/2025	6.788	205,418		247,000
3792272BV	Canyon	TX		05/02/2025	6.866	115,516		172,000
3792273BV	Conway	SC		05/02/2025	7.230	202,269		264,000
3792279BV	Canon City	CO		05/02/2025	7.557	135,906		195,000
3792280BV	Bowling Grn	KY		05/02/2025	6.984	199,528		275,000
3792668BV	Harvey	LA		05/05/2025	7.547	160,249		195,000
3792669BV	Pocatello	ID		05/05/2025	7.377	210,634		271,000
3792672BV	Vero Beach	FL		05/05/2025	7.532	745,779		850,000
3792673BV	Haslet	TX		05/05/2025	6.721	235,429		305,000
3792674BV	Little Elm	TX		05/05/2025	7.042	299,355		375,000
3792679BV	Warsaw	IN		05/05/2025	6.925	138,800		180,000
3792681BV	Scranton	PA		05/05/2025	6.822	192,506		255,000
3792686BV	Fairfield	OH		05/05/2025	6.974	204,868		270,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3792687BV	Youngstown	.NY		05/05/2025	7.015	278,989		391,000
3792688BV	Fort Worth	.TX		05/05/2025	8.049	249,879		322,000
3792689BV	Tobyhanna	.PA		05/05/2025	7.146	134,749		175,000
3792692BV	San Antonio	.TX		05/05/2025	6.857	162,889		262,000
3792693BV	Chesapeake	.VA		05/05/2025	7.247	290,571		362,000
3792707BV	Bentonville	.AR		05/05/2025	7.083	209,309		262,000
3792708BV	Bentonville	.AR		05/05/2025	7.326	209,476		258,000
3792712BV	Riverdale	.GA		05/05/2025	7.213	210,847		267,000
3792713BV	Amarillo	.TX		05/05/2025	6.870	194,139		265,000
3792722BV	Cleveland	.OH		05/05/2025	7.099	132,350		170,000
3792723BV	Glasgow	.VA		05/05/2025	7.950	247,787		297,600
3792729BV	Clearwater	.FL		05/05/2025	6.919	250,813		330,000
3792730BV	Delray Beach	.FL		05/05/2025	7.053	217,439		270,000
3792738BV	NEW ORLEANS	.LA		05/05/2025	7.950	298,196		414,000
3792739BV	New Orleans	.LA		05/05/2025	7.344	213,586		260,000
3792741BV	Pleasantville	.NJ		05/05/2025	7.177	189,583		239,000
3792743BV	HAMLET	.IN		05/05/2025	7.092	197,342		260,000
3793187BV	Porterville	.CA		05/06/2025	7.077	162,160		273,000
3793192BV	Newport News	.VA		05/06/2025	7.538	158,012		170,000
3793198BV	Norwalk	.CT		05/06/2025	7.191	639,983		840,000
3793201BV	McKinney	.TX		05/06/2025	6.755	197,420		280,000
3793250BV	Palm Coast	.FL		05/06/2025	6.829	377,029		525,000
3793253BV	Fort Myers	.FL		05/06/2025	7.555	320,313		355,000
3793254BV	Port Saint Lucie	.FL		05/06/2025	7.322	148,362		215,000
3793665BV	Kearny	.NJ		05/07/2025	6.745	646,508		855,000
3793669BV	Wasilla	.AK		05/07/2025	7.020	821,144		1,060,000
3793672BV	Baytown	.TX		05/07/2025	7.174	173,478		236,000
3793677BV	Reedville	.VA		05/07/2025	7.403	206,750		260,000
3793679BV	Galveston	.TX		05/07/2025	7.318	150,846		200,000
3793682BV	Fort Worth	.TX		05/07/2025	7.168	289,738		380,000
3793683BV	Edinburg	.TX		05/07/2025	6.791	376,678		542,000
3793684BV	Tannersville	.PA		05/07/2025	7.534	195,292		225,000
3793685BV	Van Alstyne	.TX		05/07/2025	6.758	277,163		369,000
3793688BV	East Rochester	.NY		05/07/2025	7.854	116,354		142,000
3793695BV	Lansing	.IL		05/07/2025	7.906	130,491		151,000
3793699BV	Waco	.TX		05/07/2025	7.178	295,845		343,000
3793701BV	Sacramento	.CA		05/07/2025	7.135	418,929		540,000
3793716BV	Hubert	.NC		05/07/2025	7.550	232,418		285,000
3793719BV	La Crosse	.WI		05/07/2025	6.944	175,340		230,500
3793724BV	Bowling Green	.KY		05/07/2025	6.984	199,528		275,000
3794188BV	Tacoma	.WA		05/08/2025	8.059	356,481		406,000
3794191BV	Gilbert	.AZ		05/08/2025	7.476	400,030		495,000
3794192BV	Elmwood Park	.IL		05/08/2025	7.127	169,585		220,000
3794193BV	Kingsport	.TN		05/08/2025	6.927	183,494		238,000
3794195BV	Passaic	.NJ		05/08/2025	7.518	1,024,212		1,100,000
3794203BV	Lexington	.KY		05/08/2025	7.507	142,828		190,000
3794206BV	Iowa Park	.TX		05/08/2025	7.309	175,864		225,000
3794207BV	Hockley	.TX		05/08/2025	6.889	179,523		222,000
3794208BV	North Charleston	.SC		05/08/2025	7.053	223,953		300,000
3794209BV	NORTH CAPE MAY	.NJ		05/08/2025	7.315	416,441		470,000
3794212BV	Victorville	.CA		05/08/2025	7.403	212,701		305,000
3794217BV	Fair Oaks	.CA		05/08/2025	7.113	431,146		610,000
3794559BV	Long Beach	.CA		05/09/2025	7.002	821,679		1,150,000
3794560BV	Oracle	.AZ		05/09/2025	7.373	299,340		325,000
3794999BV	Fort Myers	.FL		05/12/2025	7.241	182,471		251,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3795002BV	Punta Gorda	FL		05/12/2025	7.126	403,198		512,000
3795003BV	Chicago	IL		05/12/2025	6.980	144,865		190,000
3795005BV	Davenport	FL		05/12/2025	6.757	228,136		271,000
3795007BV	Mustang	OK		05/12/2025	7.817	255,667		280,000
3795008BV	Blue Ridge	GA		05/12/2025	7.080	394,458		438,000
3795014BV	Daytona Beach	FL		05/12/2025	8.041	147,763		172,000
3795030BV	New Brunswick	NJ		05/12/2025	6.925	517,969		710,000
3795035BV	Paterson	NJ		05/12/2025	7.093	449,746		600,000
3795037BV	Keyport	NJ		05/12/2025	7.410	642,692		830,000
3796079BV	Nashville	TN		05/13/2025	7.451	303,963		370,000
3796084BV	Wareham	MA		05/13/2025	7.985	346,450		390,000
3796085BV	Louisville	KY		05/13/2025	7.980	125,300		150,000
3796088BV	Evanston	IL		05/13/2025	7.694	154,632		190,000
3796093BV	Dallas	TX		05/13/2025	7.196	197,262		256,000
3796097BV	Louisville	KY		05/13/2025	7.033	234,144		350,000
3796098BV	Osakis	MN		05/13/2025	7.539	146,820		160,000
3796102BV	Deming	NM		05/13/2025	7.796	204,591		241,000
3796106BV	Virginia Beach	VA		05/13/2025	7.331	160,689		215,000
3796110BV	Tobyhanna	PA		05/13/2025	7.956	138,482		190,000
3796113BV	Piscataway	NJ		05/13/2025	7.391	469,954		575,000
3796117BV	Pensacola	FL		05/13/2025	7.508	286,386		315,000
3796118BV	San Jose	CA		05/13/2025	7.026	1,050,663		1,455,000
3796121BV	Bullhead City	AZ		05/13/2025	6.700	248,399		313,000
3796126BV	Port Aransas	TX		05/13/2025	7.462	461,773		500,000
3796129BV	Lubbock	TX		05/13/2025	6.883	160,642		215,500
3796131BV	Omaha	NE		05/13/2025	7.345	360,758		445,000
3796135BV	Rhineland	WI		05/13/2025	7.441	411,011		451,000
3796136BV	Houston	TX		05/13/2025	7.237	310,955		400,000
3796137BV	Providence Village	TX		05/13/2025	7.052	228,451		300,000
3796138BV	Lacey	WA		05/13/2025	7.316	409,450		510,000
3796140BV	Kingsland	GA		05/13/2025	7.293	179,878		230,000
3796142BV	Monticello	NY		05/13/2025	7.458	339,188		440,000
3796143BV	Trenton	NJ		05/13/2025	7.386	144,542		179,000
3796147BV	Cincinnati	OH		05/27/2025	7.390	273,549		348,000
3796148BV	Scranton	PA		05/13/2025	6.989	118,400		143,000
3796615BV	Davenport	FL		05/14/2025	7.660	431,921		470,000
3796629BV	Ashburn	VA		05/14/2025	7.023	465,638		650,000
3796630BV	Athens	GA		05/14/2025	7.204	191,055		245,000
3796644BV	Santa Fe	NM		05/14/2025	7.464	336,852		435,000
3796649BV	Chaska	MN		05/14/2025	7.133	210,929		261,500
3796650BV	Brooklyn Park	MN		05/14/2025	6.789	262,382		334,000
3796654BV	KATY	TX		05/14/2025	6.969	194,478		300,000
3796659BV	Paterson	NJ		05/14/2025	7.170	529,310		685,000
3796660BV	Cincinnati	OH		05/27/2025	7.406	281,802		335,000
3796661BV	Staten Island	NY		05/14/2025	7.507	660,438		900,000
3796662BV	Staten Island	NY		05/14/2025	7.507	643,545		877,000
3805002BV	SAVANNAH	GA		05/15/2025	6.894	261,508		325,000
3805006BV	Laurel	DE		05/15/2025	7.018	156,358		222,000
3805011BV	San Antonio	TX		05/15/2025	7.587	244,261		264,000
3805019BV	San Antonio	TX		05/15/2025	7.618	363,968		396,000
3805023BV	Port Charlotte	FL		05/15/2025	7.802	218,905		265,000
3805024BV	Greenwood	AR		05/15/2025	7.220	150,791		173,000
3805028BV	Port Bolivar	TX		05/15/2025	7.138	321,903		415,000
3805030BV	Baton Rouge	LA		05/15/2025	7.363	409,624		510,000
3805037BV	Gulf Shores	AL		05/15/2025	7.530	219,600		240,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3805040BV	Danbury	WI		05/15/2025	7.508	298,302		636,000
3805044BV	Bella Vista	AR		05/15/2025	6.999	346,888		430,000
3805046BV	Nashua	NH		05/15/2025	7.088	215,348		280,000
3805068BV	Columbia	SC		05/15/2025	7.752	136,841		182,000
3805072BV	Staten Island	NY		05/15/2025	7.507	642,076		875,000
3805080BV	Pilot Point	TX		05/15/2025	6.523	176,235		255,000
3822143BV	Henderson	NV		05/16/2025	7.148	253,545		330,000
3822144BV	Santa Rosa Beach	FL		05/16/2025	7.788	572,058		730,000
3822146BV	Chula Vista	CA		05/16/2025	7.044	609,521		800,000
3822159BV	Los Angeles	CA		05/16/2025	7.223	821,135		890,000
3822161BV	Fairhope	AL		05/16/2025	7.439	259,679		297,000
3822168BV	Williamsport	PA		05/16/2025	7.290	181,469		220,000
3822179BV	Chandler	AZ		05/16/2025	7.027	321,565		400,000
3822184BV	Hickory	NC		05/16/2025	7.640	225,884		283,000
3822186BV	Spokane	WA		05/16/2025	7.162	237,988		308,000
3822193BV	Plainview	TX		05/16/2025	7.310	151,377		184,000
3822198BV	Center Point	AL		05/16/2025	7.183	119,364		145,000
3822201BV	Denton	TX		05/16/2025	7.226	287,190		365,000
3822204BV	Boise	ID		05/16/2025	7.347	221,465		290,000
3822206BV	Richfield	UT		05/16/2025	7.131	579,122		845,000
3822207BV	Killingly	CT		05/16/2025	7.186	234,529		300,000
3822211BV	Sevierville	TN		05/16/2025	7.411	479,942		635,000
3823826BV	Stanford	CT		05/19/2025	7.433	235,454		290,000
3823827BV	Fresno	CA		05/19/2025	6.819	360,908		485,000
3823829BV	Hurricane	UT		05/19/2025	7.022	452,404		562,000
3823831BV	Springtown	TX		05/19/2025	7.493	279,128		302,500
3823835BV	McDonough	GA		05/19/2025	7.113	235,901		290,000
3823837BV	Savannah	GA		05/19/2025	7.244	167,084		220,000
3823838BV	Wasco	CA		05/19/2025	7.762	246,583		325,000
3823843BV	Mountain View	HI		05/19/2025	8.044	497,969		536,000
3823846BV	Rochester	MN		05/19/2025	7.105	172,763		225,000
3823847BV	Blacklick	OH		05/19/2025	7.631	126,961		157,000
3823848BV	North Little Rock	AR		05/19/2025	6.739	129,362		172,000
3823852BV	Knoxville	TN		05/19/2025	7.338	200,040		275,000
3823853BV	Myerstown	PA		05/19/2025	7.673	148,279		234,000
3823858BV	Memphis	TN		05/19/2025	7.126	145,992		190,000
3823859BV	Palestine	TX		05/19/2025	6.969	136,250		195,000
3823860BV	Jacksonville	AR		05/19/2025	7.533	184,101		237,400
3823861BV	Glen Burnie	MD		05/19/2025	7.565	253,905		340,000
3823863BV	Fort Mohave	AZ		05/19/2025	7.067	241,238		274,000
3823864BV	Altmar	NY		05/19/2025	7.528	206,876		252,000
3823870BV	Rosharon	TX		05/19/2025	7.309	236,557		302,500
3823875BV	Montello	WI		05/19/2025	7.266	209,121		283,000
3823876BV	Austin	TX		05/19/2025	7.931	438,111		500,000
3823879BV	Athens	PA		05/19/2025	7.591	172,842		198,000
3823880BV	Flat Rock	IN		05/19/2025	7.701	116,709		150,000
3823884BV	Houston	TX		05/19/2025	6.975	683,170		900,000
3823885BV	Virginia Beach	VA		05/19/2025	6.888	213,902		280,000
3823891BV	Ocean Twp	NJ		05/19/2025	7.558	649,145		955,000
3823892BV	Philadelphia	PA		05/19/2025	7.327	165,584		326,000
3835716BV	Windsor	CO		05/20/2025	6.498	376,345		445,000
3835722BV	Crowley	TX		05/20/2025	7.371	373,169		419,000
3835731BV	Sanford	NC		05/20/2025	6.928	216,976		285,000
3835732BV	Valparaiso	IN		05/20/2025	7.360	161,878		208,000
3835733BV	Las Vegas	NV		05/20/2025	7.016	170,336		220,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3835736BV	Lubbock	TX		05/20/2025	7.300	194,735		212,500
3835738BV	Austin	TX		05/20/2025	6.890	321,157		420,000
3835741BV	Memphis	TN		05/20/2025	7.012	130,148		180,000
3835751BV	Eau Claire	WI		05/20/2025	7.279	123,855		164,000
3835753BV	Ellsworth	ME		05/20/2025	6.964	191,946		250,000
3835755BV	Columbus	OH		05/20/2025	7.260	183,970		225,000
3835769BV	Cartersville	GA		05/20/2025	7.120	206,712		267,000
3835776BV	Gaithersburg	MD		05/20/2025	7.410	204,826		255,000
3835782BV	Mesa	AZ		05/20/2025	7.162	227,531		310,000
3835784BV	Palm Bay	FL		05/20/2025	7.213	280,122		350,000
3836178BV	Cincinnati	OH		05/21/2025	7.519	290,574		370,000
3836180BV	Cincinnati	OH		05/21/2025	7.646	333,962		475,000
3836215BV	Tabernacle	NJ		05/21/2025	7.186	483,643		430,000
3836218BV	Fairbanks	AK		05/21/2025	7.724	159,592		185,000
3836219BV	Anchorage	AK		05/21/2025	6.917	306,952		400,000
3836224BV	Irvington	NJ		05/21/2025	7.428	641,879		840,000
3836233BV	Marietta	GA		05/21/2025	7.619	303,655		333,000
3836241BV	Brooklyn	NY		05/21/2025	6.941	1,415,832		1,875,000
3836248BV	Oak Park	IL		05/21/2025	7.368	118,757		145,000
3836249BV	Tucson	AZ		05/21/2025	6.927	197,591		275,000
3836266BV	Philadelphia	PA		05/21/2025	6.984	141,766		185,000
3836268BV	Myrtle Beach	SC		05/21/2025	7.115	174,757		257,000
3836270BV	Williams	AZ		05/21/2025	7.126	233,903		305,000
3836271BV	Sevierville	TN		05/21/2025	7.020	333,162		442,000
3836274BV	Bell	CA		05/21/2025	7.321	897,742		1,150,000
3836278BV	Torrington	CT		05/21/2025	7.377	353,336		455,000
3836282BV	Sebring	FL		05/21/2025	7.725	351,957		391,000
3836284BV	Tucson	AZ		05/21/2025	7.328	345,097		430,000
3836285BV	Cleveland Heights	OH		05/21/2025	7.165	181,344		223,000
3836287BV	Chicago	IL		05/21/2025	7.196	160,425		208,000
3836288BV	Chicago	IL		05/21/2025	7.193	146,581		190,000
3836291BV	BOZEMAN	MT		05/21/2025	8.244	274,673		318,000
3836630BV	Lavallette	NJ		05/22/2025	7.603	375,172		440,000
3836635BV	Bradenton	FL		05/22/2025	6.918	110,252		150,000
3836638BV	Cliffside Park	NJ		05/22/2025	6.723	747,334		1,000,000
3836639BV	Mount Vernon	MO		05/22/2025	8.030	174,719		187,500
3836641BV	Morehead City	NC		05/22/2025	7.485	163,528		220,000
3836644BV	Mechanicsburg	PA		05/22/2025	7.985	231,548		285,000
3836645BV	STILLWATER	OK		05/22/2025	7.462	192,949		212,000
3836662BV	Tobyhanna	PA		05/22/2025	7.457	392,921		430,000
3836663BV	Port Aransas	TX		05/22/2025	7.800	238,090		316,000
3836669BV	Edinburg	TX		05/22/2025	7.803	270,033		315,000
3836674BV	Morgan City	LA		05/22/2025	7.170	117,294		150,000
3836676BV	Baltimore	MD		05/22/2025	7.770	155,646		213,000
3836697BV	Wendell	NC		05/22/2025	7.396	216,637		265,000
3836705BV	Frankfort	MI		05/22/2025	7.549	212,388		249,500
3837050BV	Iron River	MI		05/23/2025	8.461	156,910		207,000
3837053BV	Duluth	GA		05/23/2025	7.982	332,236		400,000
3837060BV	Brandon	FL		05/23/2025	6.914	299,222		375,000
3837061BV	Pottstown	PA		05/23/2025	6.593	194,803		275,000
3837063BV	Indio	CA		05/23/2025	7.248	258,853		405,000
3837065BV	Chicago	IL		05/23/2025	6.911	157,160		205,000
3837067BV	STILLWATER	OK		05/23/2025	7.468	195,355		238,500
3837069BV	Columbus	OH		05/23/2025	7.644	126,081		145,000
3837072BV	Somerset	PA		05/23/2025	7.374	208,683		255,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3837075BV	Florence	.AZ		05/23/2025	7.030	231,923		300,000
3837078BV	Minersville	.UT		05/23/2025	7.582	172,913		210,000
3837081BV	Saint Helena Island	.SC		05/23/2025	7.112	167,179		240,000
3837082BV	Goffstown	.NH		05/23/2025	7.375	202,700		284,000
3837083BV	Columbus	.OH		05/23/2025	7.295	169,192		221,000
3837087BV	Raleigh	.NC		05/23/2025	7.477	272,065		312,000
3837693BV	Jarrell	.TX		05/27/2025	7.132	246,602		322,000
3837694BV	Tucson	.AZ		05/27/2025	7.200	212,768		260,000
3837695BV	Rock Hill	.SC		05/27/2025	7.048	218,794		287,000
3837696BV	Kingman	.AZ		05/27/2025	7.184	252,795		351,000
3837697BV	Kenosha	.WI		05/27/2025	7.970	198,637		280,000
3837699BV	Muncie	.IN		05/27/2025	7.477	118,070		148,000
3837702BV	Fresno	.CA		05/27/2025	6.958	174,469		350,000
3837711BV	Harrisburg	.PA		05/27/2025	7.128	133,040		174,000
3837716BV	Las Vegas	.NV		05/27/2025	7.773	187,940		204,000
3837718BV	Hillman	.MN		05/27/2025	7.808	367,233		400,000
3837721BV	San Antonio	.TX		05/27/2025	6.726	199,190		265,000
3837725BV	Lakeville	.MN		05/27/2025	6.196	217,271		285,000
3837729BV	Pickens	.SC		05/27/2025	7.569	231,454		284,000
3837733BV	Houston	.TX		05/27/2025	7.333	180,919		230,000
3843871BV	Las Vegas	.NV		05/28/2025	7.361	292,197		380,000
3843874BV	Alpine	.AZ		05/28/2025	8.057	336,421		420,000
3843877BV	Lake Havasu City	.AZ		05/28/2025	6.802	281,356		360,000
3843881BV	Modesto	.CA		05/28/2025	7.047	234,083		311,000
3843882BV	Kissimmee	.FL		05/28/2025	7.134	159,067		205,000
3843883BV	Davenport	.FL		05/28/2025	7.336	326,329		414,000
3843884BV	Charlotte	.NC		05/28/2025	7.519	459,212		500,000
3843885BV	Frisco	.TX		05/28/2025	6.482	666,748		785,000
3843886BV	Cicero	.IN		05/28/2025	7.920	165,239		200,000
3843893BV	Climax Springs	.MO		05/28/2025	7.324	175,763		256,000
3843897BV	Woodbridge	.VA		05/28/2025	7.965	313,827		480,000
3843899BV	Bridgeton	.NJ		05/28/2025	7.509	184,250		229,000
3843901BV	Charlotte	.NC		05/28/2025	8.085	248,166		290,000
3844624BV	Mohave Valley	.AZ		05/29/2025	7.906	311,268		376,000
3844626BV	Las Vegas	.NV		05/29/2025	7.621	266,317		340,000
3844628BV	Pollock Pines	.CA		05/29/2025	7.651	590,476		650,000
3844629BV	Forney	.TX		05/29/2025	7.127	224,841		280,000
3844631BV	Houston	.TX		05/29/2025	7.196	187,277		260,000
3844632BV	North Providence	.RI		05/29/2025	7.796	136,370		165,000
3844636BV	Las Vegas	.NV		05/29/2025	7.194	247,301		300,000
3844638BV	Providence	.RI		05/29/2025	7.866	314,339		370,000
3844643BV	Renton	.WA		05/29/2025	7.237	163,213		223,000
3844648BV	Houston	.TX		05/29/2025	7.503	312,375		430,000
3844650BV	Toms River	.NJ		05/29/2025	7.144	330,819		455,000
3844655BV	Pasadena	.MD		05/29/2025	7.150	232,590		365,000
3844657BV	Bridgeport	.CT		05/29/2025	7.880	277,715		370,000
3844659BV	Philadelphia	.PA		05/29/2025	7.410	447,744		675,000
3844662BV	Philadelphia	.PA		05/29/2025	7.900	529,920		690,000
3844665BV	Garfield	.NJ		05/29/2025	7.372	636,353		850,000
3844666BV	Jersey City	.NJ		05/29/2025	7.840	480,703		623,000
3844674BV	Venice	.FL		05/29/2025	7.508	184,111		280,000
3845025BV	Bryan	.TX		05/30/2025	6.922	215,669		290,000
3845027BV	Wilmington	.DE		05/30/2025	7.572	131,866		165,000
3845030BV	Lake Havasu City	.AZ		05/30/2025	7.602	377,213		420,000
3845031BV	Louisville	.KY		05/30/2025	7.159	175,316		270,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3845034BV	Princeton	.TX		05/30/2025	7.881	298,988		392,000
3845036BV	Avondale	.AZ		05/30/2025	7.180	320,615		415,000
3845037BV	Saint Cloud	.FL		05/30/2025	7.474	331,911		409,000
3845038BV	Medina	.TN		05/30/2025	7.146	174,290		230,000
3845040BV	Palm Desert	.CA		05/30/2025	7.526	363,572		445,000
3845044BV	Wenona	.MD		05/30/2025	7.700	135,220		210,000
3845045BV	Inlet Beach	.FL		05/30/2025	7.369	773,071		995,000
3845053BV	Philadelphia	.PA		05/30/2025	7.277	148,802		180,000
3845055BV	Memphis	.TN		05/30/2025	7.407	164,770		204,000
3845057BV	Lubbock	.TX		05/30/2025	7.509	190,800		220,000
3845061BV	Austin	.TX		05/30/2025	7.138	258,540		437,000
3845064BV	Lake Havasu City	.AZ		05/30/2025	7.275	302,176		370,000
3845071BV	Katy	.TX		05/30/2025	7.396	209,830		254,000
3845492BV	Huntsville	.AL		06/02/2025	7.398	186,163		228,000
3845494BV	Louisville	.KY		06/02/2025	7.278	205,799		250,000
3845497BV	Taylors	.SC		06/02/2025	7.570	287,784		399,000
3845498BV	Jacksonville	.FL		06/02/2025	6.972	189,453		254,000
3845499BV	Pomona	.CA		06/02/2025	7.181	736,195		980,000
3845502BV	Bryan	.TX		06/02/2025	7.312	217,293		287,000
3845504BV	Tarpon Springs	.FL		06/02/2025	7.034	339,400		452,500
3845505BV	Gatlinburg	.TN		06/02/2025	7.192	319,694		450,000
3845508BV	Suwanee	.GA		06/02/2025	7.220	464,354		595,000
3845509BV	Cascade	.CO		06/02/2025	7.432	458,264		500,000
3845510BV	Homestead	.FL		06/02/2025	6.779	169,442		238,000
3845511BV	Desoto	.TX		06/02/2025	7.016	177,225		232,000
3845512BV	Loris	.SC		06/02/2025	7.264	212,995		265,000
3845514BV	Middleburg	.FL		06/02/2025	6.386	196,617		275,000
3845521BV	Sun City West	.AZ		06/02/2025	7.792	358,343		390,000
3845529BV	College Station	.TX		06/02/2025	7.352	382,743		467,000
3845530BV	NORTH CHESTERFIELD	.VA		06/02/2025	7.286	216,181		279,500
3845531BV	Ave Maria	.FL		06/02/2025	7.356	414,367		575,000
3845534BV	Amarillo	.TX		06/02/2025	7.421	114,183		145,000
3845535BV	Rocky Point	.NC		06/02/2025	7.390	404,842		499,000
3845536BV	Las Vegas	.NV		06/02/2025	7.294	176,412		228,000
3845539BV	Shelby Township	.MI		06/02/2025	7.280	196,786		255,000
3845541BV	Orleans	.MI		06/02/2025	7.441	317,481		395,000
3846093BV	Riverdale	.GA		06/03/2025	7.307	170,020		224,000
3846094BV	Warrensville Heights	.OH		06/03/2025	7.298	119,808		153,000
3846095BV	Charlotte	.NC		06/03/2025	7.259	217,363		304,000
3846096BV	Tampa	.FL		06/03/2025	7.371	570,314		710,000
3846099BV	Schaumburg	.IL		06/03/2025	7.018	184,987		242,000
3846104BV	Waddell	.AZ		06/03/2025	7.280	278,922		395,000
3846105BV	Baytown	.TX		06/03/2025	7.285	116,158		150,000
3846106BV	Oklahoma City	.OK		06/03/2025	7.479	337,202		365,000
3846107BV	Defuniak Springs	.FL		06/03/2025	7.242	147,461		186,000
3846109BV	Land O' Lakes	.FL		06/03/2025	6.289	246,877		330,000
3846117BV	Wanchese	.NC		06/03/2025	7.829	313,314		380,000
3846118BV	Round Rock	.TX		06/03/2025	7.309	338,962		465,000
3846119BV	Georgetown	.GA		06/03/2025	7.910	389,356		455,000
3846121BV	Essex	.MD		06/03/2025	7.068	146,907		205,000
3846134BV	Norton Shores	.MI		06/03/2025	7.278	191,356		250,000
3846136BV	Benton	.AR		06/03/2025	7.444	140,930		164,000
3846140BV	Liberty	.TX		06/03/2025	7.102	253,991		350,000
3846141BV	Fort Worth	.TX		06/03/2025	7.301	188,477		265,000
3846142BV	South Bend	.IN		06/03/2025	7.410	206,270		252,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3846144BV	Harrisburg	.PA		06/03/2025	7.313	145,441		192,000
3846146BV	Sneads Ferry	.NC		06/03/2025	7.407	241,318		297,000
3846148BV	Denver	.CO		06/03/2025	7.399	322,307		395,000
3846150BV	Baton Rouge	.LA		06/03/2025	5.416	167,787		215,000
3846152BV	Chattanooga	.TN		06/03/2025	7.108	226,613		295,000
3846158BV	Carolina Beach	.NC		06/03/2025	7.477	425,928		525,000
3846621BV	Fayetteville	.NC		06/04/2025	7.455	164,611		182,500
3846628BV	Norwich	.CT		06/04/2025	7.155	240,869		290,000
3846679BV	Fort Worth	.TX		06/04/2025	7.380	278,976		345,000
3846680BV	Chattanooga	.TN		06/04/2025	7.113	155,486		299,000
3846681BV	Laconia	.NH		06/04/2025	7.164	301,163		400,000
3846682BV	Carson	.CA		06/04/2025	7.415	418,207		675,000
3846684BV	Baton Rouge	.LA		06/04/2025	7.443	226,918		315,000
3846686BV	Johns Island	.SC		06/04/2025	7.309	278,159		368,000
3846690BV	Farmington	.NH		06/04/2025	7.158	294,180		475,000
3846691BV	Holly Hill	.FL		06/04/2025	7.394	266,475		340,000
3846700BV	Parma	.OH		06/04/2025	6.984	145,939		184,000
3846703BV	Pittsburgh	.PA		06/04/2025	6.929	231,131		325,000
3846706BV	Belle Glade	.FL		06/04/2025	6.770	301,724		401,000
3846708BV	Sun City	.AZ		06/04/2025	7.311	162,913		212,000
3846710BV	Lafayette	.LA		06/04/2025	7.358	263,381		323,000
3846714BV	Winter Haven	.FL		06/04/2025	7.118	253,248		287,000
3846722BV	Venice	.FL		06/04/2025	7.171	144,820		185,000
3846727BV	Sarasota	.FL		06/04/2025	7.687	313,250		415,000
3846732BV	Hardeeville	.SC		06/04/2025	6.431	291,902		386,000
3846733BV	Inwood	.WV		06/04/2025	7.308	215,818		285,000
3846738BV	Ocean City	.MD		06/04/2025	7.335	500,996		650,000
3846740BV	Tucson	.AZ		06/04/2025	7.347	233,561		300,000
3846742BV	Fairbanks	.AK		06/04/2025	7.918	172,078		185,000
3846743BV	Houston	.TX		06/04/2025	7.199	156,151		201,000
3846744BV	Spring	.TX		06/04/2025	7.446	205,536		251,000
3846747BV	Glastonbury	.CT		06/04/2025	7.035	150,845		195,000
3846751BV	Richland	.WA		06/04/2025	7.700	583,020		635,000
3846753BV	Lake Wales	.FL		06/04/2025	7.450	212,540		255,000
3846756BV	Summerfield	.FL		06/04/2025	7.083	212,641		273,000
3847079BV	Ellington	.CT		06/05/2025	7.361	371,392		483,000
3847082BV	Titusville	.FL		06/05/2025	7.803	139,630		215,000
3847088BV	Northlake	.TX		06/05/2025	7.233	358,263		440,000
3847091BV	Tempe	.TX		06/05/2025	7.525	156,431		189,000
3847096BV	Conyers	.GA		06/05/2025	7.517	207,907		251,000
3847105BV	Detroit	.MI		06/05/2025	7.440	122,642		155,000
3847106BV	Saint Charles	.IL		06/05/2025	7.385	216,851		265,000
3847109BV	Spokane Valley	.WA		06/05/2025	7.597	374,904		505,000
3847113BV	Montgomery	.AL		06/05/2025	6.934	182,805		251,000
3847119BV	Yardley	.PA		06/05/2025	7.168	227,719		295,000
3847120BV	Sarasota	.FL		06/05/2025	7.205	339,115		445,000
3847133BV	Birmingham	.MI		06/05/2025	7.788	491,287		650,000
3847135BV	Baltimore	.MD		06/05/2025	7.919	178,659		234,000
3847137BV	Westland	.MI		06/05/2025	7.120	159,121		210,000
3847138BV	Fort Wayne	.IN		06/05/2025	8.088	217,153		268,000
3847913BV	Port Charlotte	.FL		06/06/2025	6.840	214,576		305,000
3847917BV	Hixson	.TN		06/06/2025	7.310	247,219		302,000
3847918BV	Miami	.FL		06/06/2025	7.159	464,447		648,000
3847919BV	Las Vegas	.NV		06/06/2025	7.067	187,150		260,000
3847924BV	Biola	.CA		06/06/2025	7.010	221,333		310,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3847931BV	Hamburg	.NJ		06/06/2025	7.558	168,256		216,000
3847936BV	Arizona City	.AZ		06/06/2025	6.828	174,743		245,000
3847939BV	Pittsburgh	.PA		06/06/2025	7.423	233,166		252,500
3847941BV	Mauldin	.SC		06/06/2025	7.053	207,432		260,000
3847944BV	Saint Johns	.FL		06/06/2025	7.006	204,284		255,000
3847945BV	Hixson	.TN		06/06/2025	7.804	346,070		395,000
3847949BV	North Wales	.PA		06/06/2025	7.162	208,933		270,000
3847950BV	Augusta	.GA		06/06/2025	7.480	192,466		252,000
3847952BV	Athens	.GA		06/06/2025	7.082	207,928		270,000
3847953BV	Riverview	.FL		06/06/2025	7.467	223,096		290,000
3847955BV	Saint Augustine	.FL		06/06/2025	7.098	443,852		565,000
3848398BV	Falls Church	.VA		06/09/2025	7.569	173,732		247,000
3848399BV	Knightdale	.NC		06/09/2025	6.483	277,605		374,000
3848401BV	Saint Cloud	.FL		06/09/2025	7.643	366,645		460,000
3848404BV	Island Lake	.IL		06/09/2025	7.639	207,128		253,000
3848405BV	Clarksburg	.MA		06/09/2025	7.503	313,400		365,000
3848407BV	Dothan	.AL		06/09/2025	7.180	152,320		205,000
3848410BV	Houston	.TX		06/09/2025	6.882	274,926		385,000
3848414BV	New Market	.TN		06/09/2025	7.426	208,228		286,000
3848420BV	Siloam Springs	.AR		06/09/2025	7.436	147,722		180,000
3848421BV	North Charleston	.SC		06/09/2025	7.306	305,360		410,000
3848423BV	Tulsa	.OK		06/09/2025	7.273	132,393		161,000
3848427BV	Georgetown	.TX		06/09/2025	7.216	272,633		332,000
3848428BV	Oneida	.TN		06/09/2025	7.399	433,274		525,000
3848431BV	San Antonio	.TX		06/09/2025	7.269	196,020		241,000
3848432BV	Albrightsville	.PA		06/09/2025	8.036	193,475		223,000
3848434BV	LAS VEGAS	.NV		06/09/2025	6.987	118,138		167,000
3848439BV	Carlsbad	.NM		06/09/2025	7.112	180,452		235,000
3848441BV	North Charleston	.SC		06/09/2025	7.481	210,378		280,000
3848449BV	Los Angeles	.CA		06/09/2025	7.133	915,654		1,250,000
3848454BV	Hurricane	.UT		06/09/2025	7.097	246,074		300,000
3848455BV	Fort Worth	.TX		06/09/2025	7.359	252,617		350,000
3848457BV	West Haven	.CT		06/09/2025	7.232	435,861		560,000
3848458BV	Fort Worth	.TX		06/09/2025	7.306	1,367,143		1,700,000
3848459BV	Waynesville	.NC		06/09/2025	7.310	320,499		360,000
3849111BV	Henderson	.NV		06/10/2025	7.216	200,062		275,000
3849115BV	Tampa	.FL		06/10/2025	7.091	222,050		306,000
3849116BV	Lakewood	.CO		06/10/2025	6.793	262,710		294,900
3849117BV	Wagoner	.OK		06/10/2025	6.926	185,220		247,000
3849118BV	Manteca	.CA		06/10/2025	7.360	459,344		560,000
3849119BV	Fayetteville	.NC		06/10/2025	7.342	252,643		316,000
3849121BV	Red Rock	.AZ		06/10/2025	6.216	187,972		261,000
3849122BV	Peoria	.AZ		06/10/2025	7.845	255,674		399,000
3849126BV	Lanoka Harbor	.NJ		06/10/2025	7.354	615,530		825,000
3849128BV	Galloway	.NJ		06/10/2025	7.019	147,179		195,000
3849131BV	Cape Canaveral	.FL		06/10/2025	7.426	337,285		465,000
3849132BV	Cape Canaveral	.FL		06/10/2025	7.426	322,655		423,000
3849136BV	Cross Plains	.TN		06/10/2025	6.900	522,917		590,000
3849137BV	Lubbock	.TX		06/10/2025	7.032	174,108		237,500
3849141BV	Baltimore	.MD		06/10/2025	7.048	179,039		230,000
3849144BV	Philadelphia	.PA		06/10/2025	7.181	117,313		150,000
3849147BV	Humble	.TX		06/10/2025	6.899	253,202		355,000
3849678BV	Flagstaff	.AZ		06/11/2025	7.789	422,628		465,000
3849679BV	Tempe	.AZ		06/11/2025	7.403	342,054		419,000
3849683BV	Dundalk	.MD		06/11/2025	7.089	189,129		240,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3849684BV	Las Vegas	NV		06/11/2025	7.433	321,120		390,000
3849685BV	San Antonio	TX		06/11/2025	7.191	259,659		289,000
3849687BV	Goodyear	AZ		06/11/2025	5.625	105,454		509,990
3849689BV	Riverdale	GA		06/11/2025	7.301	222,170		290,000
3849692BV	Omaha	NE		06/11/2025	7.274	123,858		139,000
3849695BV	Mesa	AZ		06/11/2025	7.077	300,274		486,000
3849699BV	McAlester	OK		06/11/2025	7.921	164,515		177,000
3849703BV	Auburn	AL		06/11/2025	7.298	177,513		220,000
3849706BV	Oklahoma City	OK		06/11/2025	7.528	183,909		209,000
3849707BV	Littleton	NC		06/11/2025	7.512	688,864		765,000
3849708BV	Framingham	MA		06/11/2025	7.246	456,465		545,000
3849709BV	Warsaw	IN		06/11/2025	7.249	154,135		200,000
3849710BV	McAllen	TX		06/11/2025	7.216	246,198		326,000
3849712BV	FORT MYERS BEACH	FL		06/11/2025	7.332	311,992		500,000
3849714BV	Canal Winchester	OH		06/11/2025	7.728	193,099		235,000
3849715BV	Geneva	NY		06/11/2025	7.530	338,873		410,000
3849716BV	Baton Rouge	LA		06/11/2025	6.930	125,160		175,000
3849722BV	Baltimore	MD		06/11/2025	7.806	108,357		125,000
3849724BV	Edgewater	FL		06/11/2025	6.887	195,127		268,000
3849725BV	San Diego	CA		06/11/2025	7.113	956,006		1,335,000
3849726BV	Cape Coral	FL		06/11/2025	7.435	285,442		388,000
3849727BV	Morris Plains	NJ		06/11/2025	7.300	463,061		730,000
3849732BV	Bridgeville	PA		06/11/2025	7.468	179,303		237,000
3850146BV	Forney	TX		06/12/2025	7.310	296,472		400,000
3850149BV	Scottsdale	AZ		06/12/2025	7.980	753,523		850,000
3850151BV	Cape Coral	FL		06/12/2025	6.335	292,998		370,000
3850152BV	Missouri City	TX		06/12/2025	6.943	161,571		250,000
3850156BV	Lady Lake	FL		06/12/2025	6.546	196,041		255,000
3850160BV	Hope Mills	NC		06/12/2025	7.581	174,521		223,500
3850164BV	Morrison	FL		06/12/2025	7.127	289,662		388,000
3850165BV	Stillwater	OK		06/12/2025	7.410	189,723		242,500
3850166BV	Bryan	TX		06/12/2025	7.117	312,913		384,000
3850175BV	Mesquite	NV		06/12/2025	7.901	260,858		300,000
3850178BV	Cambridge	MD		06/12/2025	7.014	236,875		312,000
3850179BV	Webster	NY		06/12/2025	7.751	240,361		288,000
3850180BV	Greenville	NY		06/12/2025	7.262	248,186		300,000
3850181BV	Ellensburg	WA		06/12/2025	6.947	380,051		500,000
3850182BV	Cobbtown	GA		06/12/2025	7.303	187,710		260,000
3850195BV	Stafford Springs	CT		06/12/2025	7.589	310,403		405,000
3850199BV	Los Angeles	CA		06/12/2025	7.557	591,232		755,000
3850538BV	Commerce	CA		06/13/2025	7.364	640,783		1,030,000
3850539BV	Bridgeport	TX		06/13/2025	7.915	100,983		187,000
3850540BV	Media	PA		06/13/2025	7.501	161,793		205,000
3850542BV	Westwego	LA		06/13/2025	7.586	154,247		205,000
3850545BV	Port Charlotte	FL		06/13/2025	7.098	245,579		269,990
3850546BV	Wichita	KS		06/13/2025	7.279	144,540		200,000
3850549BV	Waxahachie	TX		06/13/2025	7.155	239,856		328,000
3850553BV	Aisip	IL		06/13/2025	7.003	116,870		154,000
3850557BV	Rossville	GA		06/13/2025	7.118	176,394		230,000
3850559BV	Queen Creek	AZ		06/13/2025	7.264	561,261		700,000
3850566BV	Ovid	NY		06/13/2025	7.443	187,325		236,000
3850573BV	Toms River	NJ		06/13/2025	7.387	407,008		524,500
3850575BV	Galloway	NJ		06/13/2025	7.339	147,936		190,000
3850576BV	Marble Falls	TX		06/13/2025	7.277	147,845		195,000
3857118BV	Lake Ariel	PA		06/16/2025	7.668	177,644		225,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3857119BV	Rancho Mirage	CA .....	.....	06/16/2025	8.089	660,556 .....	.....	865,000
3857120BV	Long Beach	CA .....	.....	06/16/2025	7.703	636,678 .....	.....	875,000
3857125BV	Ellijay	GA .....	.....	06/16/2025	7.402	274,038 .....	.....	335,000
3857137BV	Clermont	FL .....	.....	06/16/2025	6.278	455,463 .....	.....	542,000
3857140BV	Tuscaloosa	AL .....	.....	06/16/2025	7.952	211,224 .....	.....	225,000
3857144BV	Jacksonville	FL .....	.....	06/16/2025	7.278	234,892 .....	.....	325,000
3857146BV	Lake Havasu City	AZ .....	.....	06/16/2025	7.429	304,743 .....	.....	380,000
3857148BV	Maryville	TN .....	.....	06/16/2025	7.831	399,984 .....	.....	485,000
3857152BV	Wichita Falls	TX .....	.....	06/16/2025	8.212	164,739 .....	.....	190,000
3857156BV	Mineola	TX .....	.....	06/16/2025	7.301	207,290 .....	.....	265,000
3857157BV	Forest City	NC .....	.....	06/16/2025	7.472	120,788 .....	.....	163,000
3857162BV	Manvel	TX .....	.....	06/16/2025	7.591	455,936 .....	.....	555,000
3857163BV	Baltimore	MD .....	.....	06/16/2025	7.807	118,435 .....	.....	156,000
3857165BV	CHATTANOOGA	TN .....	.....	06/16/2025	7.260	229,835 .....	.....	300,000
3857166BV	Pea Ridge	AR .....	.....	06/16/2025	7.233	212,317 .....	.....	287,000
3857167BV	Belmar	NJ .....	.....	06/16/2025	7.606	675,477 .....	.....	950,000
3857169BV	Medina	OH .....	.....	06/16/2025	7.236	169,541 .....	.....	210,000
3857756BV	Layton	UT .....	.....	06/17/2025	7.411	346,178 .....	.....	550,000
3857758BV	Dayton	OH .....	.....	06/17/2025	7.632	122,716 .....	.....	151,000
3857765BV	Escondido	CA .....	.....	06/17/2025	6.971	703,023 .....	.....	995,000
3857767BV	Goodyear	AZ .....	.....	06/17/2025	6.419	348,886 .....	.....	460,000
3857768BV	Sunset Beach	NC .....	.....	06/17/2025	7.065	196,542 .....	.....	275,000
3857769BV	Surprise	AZ .....	.....	06/17/2025	6.031	321,859 .....	.....	399,990
3857770BV	Sunset Beach	NC .....	.....	06/17/2025	8.007	276,513 .....	.....	310,000
3857771BV	Kingsport	TN .....	.....	06/17/2025	7.168	197,224 .....	.....	260,000
3857778BV	Cleveland	TN .....	.....	06/17/2025	7.877	183,581 .....	.....	245,000
3857782BV	Phoenix	AZ .....	.....	06/17/2025	7.632	245,119 .....	.....	355,000
3857783BV	Fresno	CA .....	.....	06/17/2025	7.899	331,850 .....	.....	413,800
3857784BV	Wilkes Barre	PA .....	.....	06/17/2025	7.383	165,606 .....	.....	270,000
3857787BV	Brandon	FL .....	.....	06/17/2025	7.114	171,037 .....	.....	230,000
3857788BV	Houston	TX .....	.....	06/17/2025	7.360	519,570 .....	.....	640,000
3857803BV	Dekalb	IL .....	.....	06/17/2025	7.375	186,441 .....	.....	245,000
3857808BV	Smyrna	GA .....	.....	06/17/2025	7.090	199,925 .....	.....	260,000
3857815BV	Oil City	PA .....	.....	06/17/2025	7.208	116,923 .....	.....	150,000
3857816BV	Grovetown	GA .....	.....	06/17/2025	7.066	125,600 .....	.....	167,000
3857817BV	Woonsocket	RI .....	.....	06/17/2025	7.323	457,087 .....	.....	595,000
3858210BV	Falls of Rough	KY .....	.....	06/18/2025	7.263	237,312 .....	.....	290,000
3858213BV	Nashville	TN .....	.....	06/18/2025	7.604	315,555 .....	.....	385,000
3858214BV	Overgaard	AZ .....	.....	06/18/2025	7.573	411,225 .....	.....	500,000
3858219BV	Clearwater	FL .....	.....	06/18/2025	7.534	210,737 .....	.....	242,000
3858222BV	Kenosha	WI .....	.....	06/18/2025	7.423	213,750 .....	.....	277,000
3858224BV	Reidville	SC .....	.....	06/18/2025	6.746	167,042 .....	.....	218,000
3858227BV	Reidsville	NC .....	.....	06/18/2025	6.920	133,869 .....	.....	147,000
3858242BV	Jensen Beach	FL .....	.....	06/18/2025	6.765	280,849 .....	.....	385,000
3858246BV	Eugene	OR .....	.....	06/18/2025	6.917	230,527 .....	.....	392,000
3858248BV	Maywood	IL .....	.....	06/18/2025	7.272	153,055 .....	.....	242,000
3858250BV	Tobyhanna	PA .....	.....	06/18/2025	7.411	203,010 .....	.....	262,000
3858252BV	Spokane Valley	WA .....	.....	06/18/2025	7.378	351,687 .....	.....	470,000
3858253BV	Merced	CA .....	.....	06/18/2025	7.194	421,038 .....	.....	487,000
3858258BV	Chaska	MN .....	.....	06/18/2025	7.223	177,818 .....	.....	195,000
3858259BV	Minneapolis	MN .....	.....	06/18/2025	7.229	335,296 .....	.....	431,000
3858264BV	St George	UT .....	.....	06/18/2025	7.102	335,071 .....	.....	418,000
3858266BV	Rancho Mirage	CA .....	.....	06/18/2025	7.077	652,609 .....	.....	850,000
3858267BV	Santa Fe	NM .....	.....	06/18/2025	7.417	501,385 .....	.....	640,000
3858268BV	Woodbury	MN .....	.....	06/18/2025	7.353	299,283 .....	.....	365,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3858273BV	Lake Ariel	PA		06/18/2025	8.013	208,776		267,000
3858286BV	Gary	IN		06/18/2025	8.383	193,578		268,000
3858289BV	Dayton	OH		06/18/2025	8.186	133,196		175,000
3858296BV	Baltimore	MD		06/18/2025	7.696	318,231		420,000
3858297BV	Allentown	PA		06/18/2025	7.809	262,674		346,000
3858311BV	Baltimore	MD		06/18/2025	8.193	165,013		215,000
3858315BV	South Bend	IN		06/18/2025	7.487	122,958		158,000
3858316BV	Flower Mound	TX		06/18/2025	7.389	329,253		430,000
3859193BV	Beaverton	OR		06/20/2025	7.950	549,884		640,000
3859197BV	Farmington	NM		06/20/2025	6.890	158,376		212,000
3859201BV	San Antonio	TX		06/20/2025	6.891	162,764		215,000
3859208BV	Omaha	NE		06/20/2025	7.818	143,124		174,000
3859213BV	West Orange	NJ		06/20/2025	7.240	217,810		325,000
3859229BV	Westminster	SC		06/20/2025	7.570	129,069		165,000
3859233BV	Centreville	VA		06/20/2025	7.312	471,578		580,000
3859235BV	Fremont	CA		06/20/2025	7.650	542,234		1,165,000
3859240BV	McDonough	GA		06/20/2025	7.646	353,935		520,000
3859241BV	Quakertown	PA		06/20/2025	7.951	230,695		278,000
3859242BV	Factoryville	PA		06/20/2025	7.710	472,388		540,000
3859245BV	Phoenix	AZ		06/20/2025	7.346	165,047		217,000
3859248BV	Rogers	MN		06/20/2025	7.470	490,156		645,000
3859249BV	Spring Hill	FL		06/20/2025	6.943	182,489		240,000
3859253BV	Murrells Inlet	SC		06/20/2025	7.520	461,026		560,000
3859257BV	Milwaukee	WI		06/20/2025	7.325	175,277		243,000
3859258BV	Pensacola	FL		06/20/2025	7.018	160,798		200,000
3859259BV	Burlington	NJ		06/20/2025	7.260	174,656		236,000
3859260BV	Burlington	NJ		06/20/2025	7.296	232,096		310,000
38600881BV	Show Low	AZ		06/23/2025	7.012	215,385		267,500
38600882BV	New Castle	DE		06/23/2025	7.556	211,789		260,000
38600883BV	Scranton	PA		06/23/2025	7.179	134,853		179,000
38600886BV	Ranson	WV		06/23/2025	7.817	301,157		412,000
3860089BV	Gunnison	CO		06/23/2025	6.938	426,437		840,000
3860090BV	Athens	GA		06/23/2025	7.856	261,116		299,000
3860094BV	Hixson	TN		06/23/2025	7.585	222,601		375,000
3860095BV	Seeley Lake	MT		06/23/2025	7.688	472,795		510,000
3860096BV	Tobyhanna	PA		06/23/2025	7.776	150,912		190,000
38600901BV	Spring Lake	MI		06/23/2025	8.160	365,983		397,000
3860903BV	Albuquerque	NM		06/23/2025	7.400	345,481		500,000
3860911BV	Palm Coast	FL		06/23/2025	7.020	308,173		378,000
3860912BV	Athens	AL		06/23/2025	7.667	188,143		260,000
3860914BV	Englewood	FL		06/23/2025	7.295	375,671		485,000
3860916BV	Conyers	GA		06/23/2025	7.550	311,145		355,000
3860917BV	Virginia Beach	VA		06/23/2025	7.274	198,387		245,000
3860918BV	Front Royal	VA		06/23/2025	7.269	491,843		577,000
3860919BV	Minneapolis	MN		06/23/2025	7.065	142,075		185,000
3860920BV	Tomahawk	WI		06/23/2025	7.354	311,635		382,000
3860921BV	Kissimmee	FL		06/23/2025	7.275	312,738		400,000
3860924BV	Myrtle Creek	OR		06/23/2025	7.178	203,556		262,000
3860927BV	McGaheysville	VA		06/23/2025	7.998	487,063		540,000
3860931BV	Uncasville	CT		06/23/2025	7.535	292,828		405,000
3860932BV	Bargersville	IN		06/23/2025	7.338	308,486		400,000
3860935BV	Middletown	NV		06/23/2025	7.341	240,681		335,000
3860938BV	Little Rock	AR		06/23/2025	7.786	160,108		175,000
3860939BV	Little Egg Harbor Twp	NJ		06/23/2025	7.365	233,458		300,000
3861378BV	Hartwell	GA		06/24/2025	7.361	519,584		634,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3861379BV	San Tan Valley	.AZ		06/24/2025	6.349	270,837		360,000
3861380BV	Omaha	.NE		06/24/2025	7.559	152,603		240,000
3861381BV	Wilmington	.DE		06/24/2025	7.148	193,728		250,000
3861384BV	Columbus	.GA		06/24/2025	7.170	117,934		155,000
3861386BV	Oroville	.WA		06/24/2025	7.987	350,841		395,000
3861393BV	Hixson	.TN		06/24/2025	7.585	222,601		365,000
3861400BV	Tucson	.AZ		06/24/2025	7.902	294,895		320,000
3861403BV	Winter Springs	.FL		06/24/2025	7.396	399,551		460,000
3861404BV	Rochester	.MN		06/24/2025	7.052	184,075		403,000
3861405BV	Wilmette	.IL		06/24/2025	7.830	589,835		790,000
3861406BV	Oregon	.WI		06/24/2025	7.566	325,849		402,000
3861408BV	Emerald Isle	.NC		06/24/2025	7.303	285,092		371,000
3861414BV	Little Rock	.AR		06/24/2025	7.105	129,370		167,500
3861418BV	Ocean City	.MD		06/24/2025	7.952	293,334		320,000
3861423BV	Baltimore	.MD		06/24/2025	7.696	154,304		186,300
3861424BV	OCEAN CITY	.MD		06/24/2025	7.387	321,923		420,000
3861425BV	Baltimore	.MD		06/24/2025	7.139	180,407		225,000
3861430BV	Richmondville	.NY		06/24/2025	7.001	150,943		252,000
3861431BV	Moyock	.NC		06/24/2025	7.066	458,196		510,000
3861435BV	Medford	.NJ		06/24/2025	6.988	333,106		440,000
3861436BV	Pasadena	.TX		06/24/2025	7.400	192,087		245,000
3861437BV	Salem	.OH		06/24/2025	7.517	181,931		225,000
3861439BV	Boise	.ID		06/24/2025	7.447	304,201		370,000
3872241BV	Tavares	.FL		06/25/2025	6.892	187,372		270,000
3872244BV	Columbus	.GA		06/25/2025	7.513	144,901		300,000
3872245BV	Bradenton	.FL		06/25/2025	7.533	355,673		430,000
3872246BV	Spartanburg	.SC		06/25/2025	6.830	167,999		210,000
3872247BV	Fredericksburg	.TX		06/25/2025	6.825	433,745		525,000
3872249BV	Anna	.TX		06/25/2025	7.350	327,584		400,000
3872251BV	Fort Worth	.TX		06/25/2025	6.818	242,988		330,000
3872252BV	Phoenix	.AZ		06/25/2025	6.925	157,340		205,000
3872253BV	Daphne	.AL		06/25/2025	7.509	214,515		265,000
3872254BV	Magna	.UT		06/25/2025	7.351	472,055		575,000
3872255BV	South Berwick	.ME		06/25/2025	7.295	564,808		740,000
3872258BV	Spring	.TX		06/25/2025	7.006	220,638		270,000
3872259BV	Hope Mills	.NC		06/25/2025	7.166	169,025		224,000
3872260BV	Aztec	.NM		06/25/2025	7.560	219,984		281,000
3872261BV	Ocqueoc	.MI		06/25/2025	7.738	547,834		720,000
3872268BV	Smith River	.CA		06/25/2025	7.187	474,901		550,000
3872274BV	Saint Paul	.MN		06/25/2025	7.234	199,611		273,000
3872275BV	Detroit Lakes	.MN		06/25/2025	7.347	749,599		938,000
3872276BV	Duluth	.MN		06/25/2025	7.265	206,235		259,000
3872278BV	Corrales	.NM		06/25/2025	7.698	402,588		490,000
3872279BV	Mound	.MN		06/25/2025	7.443	242,893		295,000
3872281BV	Tampa	.FL		06/25/2025	7.049	308,758		430,000
3872282BV	Myrtle Beach	.SC		06/25/2025	7.613	159,583		185,000
3872283BV	Los Angeles	.CA		06/25/2025	7.202	1,015,474		1,395,000
3872290BV	Joliet	.IL		06/25/2025	7.861	125,066		160,000
3872291BV	Sarasota	.FL		06/25/2025	7.129	227,725		276,000
3872769BV	Modesto	.CA		06/26/2025	7.635	334,925		436,000
3872770BV	Faber	.VA		06/26/2025	8.000	726,133		800,000
3872771BV	Charlotte	.NC		06/26/2025	7.448	198,444		227,000
3872773BV	Lawton	.OK		06/26/2025	6.924	238,641		320,000
3872774BV	Hanoverton	.OH		06/26/2025	7.440	207,542		240,000
3872776BV	Gurley	.AL		06/26/2025	7.274	198,311		245,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3872777BV	Pocono Lake	.PA		06/26/2025	6.918	187,674		205,000
3872778BV	Houston	.TX		06/26/2025	7.275	119,603		150,000
3872779BV	Port Saint Lucie	.FL		06/26/2025	7.416	420,884		513,000
3872780BV	Eastpointe	.MI		06/26/2025	7.177	115,405		140,000
3872781BV	Ocala	.FL		06/26/2025	6.916	221,794		274,000
3872783BV	Compton	.CA		06/26/2025	7.236	388,719		500,000
3872784BV	Modesto	.CA		06/26/2025	7.907	552,265		620,000
3872785BV	Pharr	.TX		06/26/2025	7.810	142,997		198,000
3872787BV	The Colony	.TX		06/26/2025	7.376	254,893		314,500
3872788BV	Kodak	.TN		06/26/2025	7.310	134,763		285,000
3872789BV	Wesley Chapel	.FL		06/26/2025	6.915	200,747		266,000
3872790BV	Westminster	.SC		06/26/2025	7.569	129,069		165,000
3872791BV	Orange Beach	.AL		06/26/2025	7.050	385,801		540,000
3872792BV	Maple Valley	.WA		06/26/2025	7.260	563,101		735,000
3872793BV	Dallas	.TX		06/26/2025	7.248	161,188		230,000
3872797BV	Romulus	.MI		06/26/2025	7.386	155,476		190,000
3872802BV	Wood River	.IL		06/26/2025	7.817	103,987		119,000
3872804BV	Godfrey	.IL		06/26/2025	7.408	157,898		193,000
3872806BV	Chicago	.IL		06/26/2025	7.504	402,887		525,000
3872807BV	Jamaica	.NY		06/26/2025	7.550	599,461		765,000
3872810BV	Chicago	.IL		06/26/2025	7.272	825,399		1,125,000
3872811BV	Miami	.FL		06/26/2025	7.161	288,940		383,000
3872814BV	Westhampton Beach	.NY		06/26/2025	6.897	1,075,367		4,600,000
3872817BV	Baltimore	.MD		06/26/2025	7.599	409,110		572,000
3872820BV	Cincinnati	.OH		06/26/2025	7.674	202,824		265,000
3872821BV	Baltimore	.MD		06/26/2025	7.679	134,203		175,000
3872827BV	Kansas City	.KS		06/26/2025	7.664	292,149		450,000
3872828BV	Arlington	.TX		06/26/2025	7.220	241,712		316,000
3872830BV	Voorhees	.NJ		06/26/2025	7.333	197,368		245,000
3872831BV	Edgewood	.MD		06/26/2025	7.629	267,328		315,000
3872832BV	Trufant	.MI		06/26/2025	7.372	263,010		341,000
3873147BV	Brainerd	.MN		06/27/2025	7.555	239,321		307,500
3873149BV	Las Vegas	.NV		06/27/2025	7.261	387,969		530,000
3873151BV	Graford	.TX		06/27/2025	7.084	607,171		775,000
3873152BV	Clarkesville	.GA		06/27/2025	7.096	500,754		550,000
3873153BV	Wilmington	.NC		06/27/2025	6.997	214,477		288,000
3873154BV	Reno	.NV		06/27/2025	7.029	460,211		615,000
3873155BV	Stone Mountain	.GA		06/27/2025	7.410	154,054		202,000
3873156BV	Kissimmee	.FL		06/27/2025	7.395	177,770		215,000
3873157BV	Big Bear City	.CA		06/27/2025	7.442	373,633		470,000
3873158BV	Lancaster	.PA		06/27/2025	7.280	124,695		155,000
3873160BV	Tucson	.AZ		06/27/2025	7.129	263,178		350,000
3873162BV	Solon Springs	.WI		06/27/2025	7.700	288,566		324,000
3873163BV	San Antonio	.TX		06/27/2025	6.888	195,859		251,000
3873164BV	Trenton	.MO		06/27/2025	7.819	133,771		150,000
3873165BV	Mansfield	.TX		06/27/2025	7.560	309,171		422,000
3873167BV	Atlanta	.GA		06/27/2025	7.437	141,786		171,000
3873174BV	Tallahassee	.FL		06/27/2025	7.407	231,194		280,000
3873175BV	Veradale	.WA		06/27/2025	6.867	673,232		730,000
3873177BV	Geneva	.IL		06/27/2025	8.407	247,302		305,000
3873180BV	Gallinburg	.TN		06/27/2025	7.975	311,252		408,000
3873182BV	Council Bluffs	.IA		06/27/2025	7.071	184,867		240,000
3873183BV	Houston	.TX		06/27/2025	7.149	206,632		250,000
3873184BV	Baltimore	.MD		06/27/2025	7.019	154,880		200,000
3873185BV	College Station	.TX		06/27/2025	7.800	217,743		272,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3873193BV	Sevierville	.TN		06/27/2025	7.935	302,170		370,000
3873194BV	Whitwell	.TN		06/27/2025	7.571	119,069		168,000
3873195BV	Brooklyn	.NY		06/27/2025	6.640	982,291		1,750,000
3873200BV	Golden	.CO		06/27/2025	7.233	474,263		730,000
3873201BV	North Adams	.MA		06/27/2025	7.342	258,034		335,000
3873202BV	Nashville	.TN		06/27/2025	7.284	255,349		330,000
3873209BV	Elizabeth	.NJ		06/27/2025	7.505	866,773		1,115,000
3873210BV	Grand Rapids	.MI		06/27/2025	7.445	341,771		428,000
3873561BV	Milwaukee	.WI		06/30/2025	7.237	177,381		228,000
3873566BV	Billings	.MT		06/30/2025	7.910	289,188		335,000
3873571BV	Cedar City	.UT		06/30/2025	7.578	201,359		340,000
3873572BV	North Bergen	.NJ		06/30/2025	7.156	580,734		750,000
3873574BV	Simpsonville	.SC		06/30/2025	7.545	236,696		290,000
3873576BV	Meeker	.OK		06/30/2025	7.502	384,125		665,000
3873579BV	New Orleans	.LA		06/30/2025	7.832	145,784		227,000
3873581BV	Havre de Grace	.MD		06/30/2025	7.900	368,742		449,990
3873583BV	Crowley	.TX		06/30/2025	7.484	202,788		231,000
3873585BV	Philadelphia	.PA		06/30/2025	7.399	281,941		368,000
3873586BV	Philadelphia	.PA		06/30/2025	7.740	176,502		232,000
3874057BV	Kansas City	.MO		07/01/2025	7.959	133,510		160,000
3874060BV	Miami	.FL		07/01/2025	6.942	379,118		485,000
3874063BV	College Station	.TX		07/01/2025	7.017	224,725		290,000
3874064BV	Casa Grande	.AZ		07/01/2025	7.113	229,360		325,000
3874065BV	Daytona Beach	.FL		07/01/2025	7.403	167,420		181,000
3874066BV	Dorrington	.CA		07/01/2025	7.552	338,528		410,000
3874067BV	Norfolk	.VA		07/01/2025	7.301	308,534		390,000
3874068BV	Englewood	.FL		07/01/2025	7.533	227,450		283,000
3874069BV	Dalworthington Gardens	.TX		07/01/2025	7.404	206,750		250,000
3874071BV	Pocono Lake	.PA		07/01/2025	7.572	227,145		245,000
3874072BV	Umpqua	.OR		07/01/2025	7.454	388,848		475,000
3874074BV	Highland Heights	.KY		07/01/2025	7.029	211,210		236,000
3874076BV	Blue Ridge	.GA		07/01/2025	7.513	459,525		520,000
3874077BV	Modesto	.CA		07/01/2025	7.086	362,450		465,000
3874078BV	Pecos	.TX		07/01/2025	6.985	190,850		255,000
3874080BV	Van Alstyne	.TX		07/01/2025	7.297	313,250		400,000
3874090BV	Purcell	.OK		07/01/2025	7.530	173,928		210,500
3874091BV	Omaha	.NE		07/01/2025	7.652	142,346		180,000
3874095BV	Houston	.TX		07/01/2025	7.389	310,250		378,000
3874098BV	Augusta	.GA		07/01/2025	6.761	191,152		250,000
3874102BV	Bridgeport	.CT		07/01/2025	7.257	371,164		585,000
3874106BV	Crown Point	.IN		07/01/2025	7.568	158,541		200,000
3874108BV	Vallejo	.CA		07/01/2025	7.420	263,796		365,000
3874112BV	Austin	.TX		07/01/2025	7.111	444,053		555,000
3874113BV	East Elmhurst	.NY		07/01/2025	7.307	831,739		1,140,000
3874116BV	Bayonne	.NJ		07/01/2025	7.150	886,356		1,130,000
3874118BV	Shalimar	.FL		07/01/2025	7.058	285,694		316,000
3874121BV	Delran	.NJ		07/01/2025	7.312	278,734		345,000
3874122BV	Trenton	.NJ		07/01/2025	7.276	166,644		219,000
3874380BV	Marietta	.GA		07/02/2025	7.415	204,292		264,000
3874381BV	Lincoln	.CA		07/02/2025	7.135	350,675		450,000
3874382BV	Sacramento	.CA		07/02/2025	6.961	448,448		555,000
3874385BV	Sugar Valley	.GA		07/02/2025	7.945	399,201		452,000
3874387BV	Pottstown	.PA		07/02/2025	7.200	178,522		245,000
3874388BV	Crossville	.TN		07/02/2025	7.283	187,438		260,000
3874391BV	Las Vegas	.NV		07/02/2025	7.502	340,089		420,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3874392BV	Los Angeles	CA		07/02/2025	6.966	591,017		825,000
3874394BV	Lincoln City	OR		07/02/2025	7.214	755,892		1,040,000
3874396BV	Penrose	CO		07/02/2025	7.452	158,338		190,000
3874400BV	Orlando	FL		07/02/2025	7.375	189,607		259,000
3874404BV	Show Low	AZ		07/02/2025	7.189	214,912		290,000
3874410BV	Lansdowne	PA		07/02/2025	7.061	144,791		195,000
3874411BV	Springfield	MA		07/02/2025	7.161	267,008		350,000
3874414BV	Arizona City	AZ		07/02/2025	7.175	159,635		216,000
3874420BV	Lehigh Acres	FL		07/02/2025	7.635	321,241		380,000
3874423BV	Boiling Springs	SC		07/02/2025	7.686	248,681		268,000
3874424BV	Deer Park	TX		07/02/2025	7.146	164,315		212,000
3874427BV	Salt Lake City	UT		07/02/2025	6.959	1,057,008		1,375,000
3874428BV	Acton	ME		07/02/2025	7.643	605,846		740,000
3874431BV	Rhineland	WI		07/02/2025	7.921	162,763		175,000
3874432BV	Fairburn	GA		07/02/2025	7.295	160,027		225,000
3874433BV	Pendleton	SC		07/02/2025	7.308	168,807		219,000
3874435BV	West Pittston	PA		07/02/2025	6.931	180,998		242,000
3874436BV	Richmond	VA		07/02/2025	7.275	169,490		206,000
3874437BV	Philadelphia	PA		07/02/2025	6.970	439,688		669,000
3874442BV	Keswick	VA		07/02/2025	7.048	1,139,193		1,670,000
3874778BV	Beverly	MA		07/03/2025	7.572	259,505		410,000
3874783BV	Satellite Beach	FL		07/03/2025	7.986	571,526		700,000
3874784BV	Vernal	UT		07/03/2025	7.050	386,300		480,000
3874787BV	Las Vegas	NV		07/03/2025	7.327	193,360		245,000
3874791BV	Bradenton	FL		07/03/2025	7.872	162,964		200,000
3874794BV	Avenal	CA		07/03/2025	6.920	237,657		350,000
3874795BV	Portland	OR		07/03/2025	7.363	421,420		555,000
3874801BV	Somerset	KY		07/03/2025	7.660	257,400		285,000
3874804BV	North Attleboro	MA		07/03/2025	7.652	941,480		1,165,000
3874805BV	Bonita Springs	FL		07/03/2025	7.764	204,943		227,000
3874809BV	Gainesville	FL		07/03/2025	7.058	272,561		351,000
3874814BV	Sebastian	FL		07/03/2025	7.708	304,297		400,000
3874818BV	Ferriday	LA		07/03/2025	7.274	190,708		210,000
3874820BV	McGregor	IN		07/03/2025	7.485	348,400		430,000
3874823BV	Branson West	MO		07/03/2025	7.216	147,981		190,000
3874826BV	Bradenton	FL		07/03/2025	7.586	312,502		410,000
3874847BV	Geneva	OH		07/03/2025	7.704	187,248		230,000
3874848BV	Galloway	NJ		07/03/2025	7.079	201,361		262,000
3875128BV	Boca Raton	FL		07/07/2025	6.934	176,721		255,000
3875129BV	Springfield	IL		07/07/2025	7.215	197,120		240,000
3875133BV	Oroville	CA		07/07/2025	7.241	278,918		369,000
3875134BV	Birmingham	AL		07/07/2025	7.274	186,050		234,000
3875135BV	Morrisville	PA		07/07/2025	7.055	349,960		466,500
3875136BV	Las Vegas	NV		07/07/2025	7.480	311,639		380,000
3875138BV	Fort Worth	TX		07/07/2025	6.774	243,909		325,000
3875139BV	Venice	FL		07/07/2025	7.530	351,650		425,000
3875140BV	Naples	FL		07/07/2025	7.011	724,919		830,000
3875141BV	Kansas City	MO		07/07/2025	7.600	122,203		147,000
3875143BV	Huntsville	AL		07/07/2025	7.274	185,926		225,000
3875144BV	Round Rock	TX		07/07/2025	6.931	480,354		630,000
3875146BV	Raleigh	NC		07/07/2025	6.824	461,295		608,000
3875147BV	Liberty Hill	TX		07/07/2025	7.081	111,551		755,000
3875149BV	Warsaw	MO		07/07/2025	8.113	117,117		128,000
3875153BV	Katy	TX		07/07/2025	7.059	239,763		311,500
3875154BV	High Springs	FL		07/07/2025	7.267	289,550		430,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3875155BV	Effingham	IL		07/07/2025	7.544	197,518		226,000
3875156BV	Radford	VA		07/07/2025	8.446	159,182		225,000
3875159BV	Comstock	WI		07/07/2025	7.692	366,494		404,900
3875160BV	Brownwood	TX		07/07/2025	7.272	201,575		248,300
3875162BV	Aurora	CO		07/07/2025	7.256	302,844		398,000
3875163BV	Crown Point	IN		07/07/2025	7.525	211,896		256,000
3875165BV	Miami	FL		07/07/2025	7.228	836,976		1,075,000
3875168BV	Easton	MD		07/07/2025	7.404	206,564		305,000
3875700BV	Cypress	TX		07/08/2025	6.974	254,818		330,000
3875701BV	Sapulpa	OK		07/08/2025	7.541	134,714		165,000
3875705BV	Houston	TX		07/08/2025	7.665	351,587		395,000
3875706BV	AUSTIN	TX		07/23/2025	7.099	221,961		322,000
3875707BV	Las Vegas	NV		07/08/2025	7.473	202,910		705,000
3875708BV	Inverness	FL		07/08/2025	7.433	179,406		214,900
3875711BV	Siloam Springs	AR		07/08/2025	7.483	216,900		292,500
3875716BV	Chicago	IL		07/08/2025	7.521	400,762		560,000
3875719BV	Seattle	WA		07/08/2025	7.792	631,412		727,000
3875720BV	Whitehall	OH		07/08/2025	7.523	130,766		160,000
3875725BV	Laurel	MD		07/08/2025	7.289	214,689		285,000
3875726BV	Round Rock	TX		08/01/2025	6.946	233,791		315,000
3875729BV	Surfside Beach	SC		07/08/2025	7.427	154,874		206,000
3875732BV	Hixson	TN		07/08/2025	7.599	205,036		285,000
3875737BV	St. Louis	MO		07/08/2025	7.611	138,173		190,000
3875740BV	Springfield	MO		07/08/2025	7.560	155,873		180,000
3876175BV	Oshkosh	WI		07/09/2025	7.605	322,642		450,000
3876177BV	Sewell	NJ		07/09/2025	7.501	389,250		478,000
3876178BV	Tucson	AZ		07/09/2025	7.189	165,535		220,000
3876179BV	Plainwell	MI		07/09/2025	7.437	142,204		184,000
3876181BV	Plano	TX		07/09/2025	7.371	287,728		370,000
3876182BV	Idaho Falls	ID		07/09/2025	7.292	260,834		316,000
3876186BV	Vernon	AZ		07/09/2025	7.397	285,804		348,000
3876187BV	Knoxville	TN		07/09/2025	7.571	244,673		300,000
3876190BV	Ben Wheeler	TX		07/09/2025	6.858	254,434		332,000
3876193BV	Harrisburg	PA		07/09/2025	7.310	149,160		181,000
3876198BV	Indianapolis	IN		07/09/2025	7.152	117,326		142,000
3876200BV	Pearland	TX		07/09/2025	7.392	225,069		310,000
3876204BV	Pagosa Springs	CO		07/09/2025	6.757	290,289		329,000
3876205BV	Lakewood	OH		07/09/2025	6.948	230,722		325,000
3876208BV	Rockport	TX		07/09/2025	7.420	197,912		241,000
3876212BV	Bella Vista	AR		07/09/2025	7.112	544,299		720,000
3876214BV	Clinton	CT		07/09/2025	7.529	379,250		475,000
3876215BV	Chattanooga	TN		07/09/2025	7.166	120,934		167,000
3876217BV	Kansas City	MO		07/09/2025	7.125	175,333		229,000
3876220BV	Memphis	TN		07/09/2025	7.576	253,857		325,000
3876226BV	Baltimore	MD		07/09/2025	7.777	218,555		285,000
3876228BV	Philadelphia	PA		07/09/2025	7.880	307,680		400,000
3876232BV	Saint Petersburg	FL		07/09/2025	7.216	290,728		400,000
3876236BV	Richmond	VA		07/09/2025	7.112	244,445		327,000
3876240BV	Richmond	VA		07/09/2025	7.286	173,468		227,000
3876247BV	Ocean Pines	MD		07/09/2025	7.799	427,859		460,000
3876252BV	Pensacola	FL		07/09/2025	6.954	136,318		169,000
3882234BV	Trevor	WI		07/10/2025	7.252	151,403		218,000
3882236BV	Ocean City	MD		07/10/2025	7.302	199,398		255,000
3882237BV	Lavon	TX		07/10/2025	7.075	345,212		429,000
3882238BV	Miami	FL		07/10/2025	7.531	496,334		721,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3882239BV	Crowley	.TX		07/10/2025	7.091	218,930		281,000
3882240BV	Fort Lauderdale	.FL		07/10/2025	7.387	376,490		460,000
3882241BV	Lords Valley	.PA		07/10/2025	6.901	270,502		295,000
3882251BV	Wilmington	.DE		07/10/2025	7.090	155,845		200,000
3882252BV	Ann Arbor	.MI		07/10/2025	7.409	187,637		230,000
3882254BV	Broomfield	.CO		07/10/2025	6.806	456,526		842,000
3882255BV	Passaic	.NJ		07/10/2025	7.201	577,605		760,000
3882262BV	Cunningham	.TN		07/10/2025	7.296	210,427		284,000
3882263BV	Louisville	.KY		07/10/2025	7.405	205,832		265,000
3882267BV	Pensacola	.FL		07/10/2025	8.060	191,225		225,000
3882268BV	Fort Worth	.TX		07/10/2025	7.271	229,520		280,000
3882269BV	Martinsburg	.WV		07/10/2025	7.540	306,887		375,900
3882271BV	Farmington	.UT		07/10/2025	7.415	411,506		515,000
3882281BV	Baltimore	.MD		07/10/2025	8.280	179,747		235,000
3882288BV	Birmingham	.AL		07/10/2025	7.563	166,212		216,000
3882292BV	Sugar Mountain	.NC		07/10/2025	7.496	545,636		1,475,000
3882297BV	Prospect Heights	.IL		07/10/2025	7.259	161,460		208,000
3882311BV	Fair Oaks	.CA		07/10/2025	6.862	418,435		613,000
3882318BV	Mount Holly	.NJ		07/10/2025	6.860	289,028		380,000
3882321BV	Shillington	.PA		07/10/2025	7.418	397,403		505,000
3882324BV	Atlanta	.GA		07/10/2025	6.996	285,131		370,000
3882327BV	Amherst	.OH		07/10/2025	6.987	242,405		300,000
3882607BV	Lawrence	.KS		07/11/2025	7.541	334,501		425,000
3882608BV	Salt Lake City	.UT		07/11/2025	7.541	260,240		410,000
3882609BV	Bradenton	.FL		07/11/2025	7.299	267,594		345,000
3882614BV	Machesney Park	.IL		07/11/2025	7.221	185,533		230,000
3882620BV	Red Oak	.IA		07/11/2025	7.246	193,324		252,000
3882623BV	Weatherford	.TX		07/11/2025	7.721	478,155		580,000
3882624BV	East Wenatchee	.WA		07/11/2025	7.344	692,616		900,000
3882636BV	Pocono Lake	.PA		07/11/2025	7.181	214,934		275,000
3882646BV	Keller	.TX		07/11/2025	7.505	266,052		335,000
3882647BV	Abilene	.TX		07/11/2025	7.378	187,387		232,000
3882648BV	LA FAYETTE	.GA		07/11/2025	7.061	170,560		220,000
3882649BV	Nunnelly	.TN		07/11/2025	7.457	138,082		176,500
3882650BV	Hampton	.GA		07/11/2025	7.568	142,088		195,000
3882652BV	Ivins	.UT		07/11/2025	7.437	325,505		463,000
3882653BV	Colonial Beach	.VA		07/11/2025	7.417	267,767		325,000
3882658BV	Voorhees	.NJ		07/11/2025	7.300	130,063		158,000
3883382BV	Bridgeport	.CT		07/14/2025	7.229	401,597		500,000
3883383BV	Vernon	.TX		07/14/2025	7.277	165,224		220,000
3883388BV	Daphne	.AL		07/14/2025	7.128	301,223		335,908
3883389BV	Katy	.TX		07/14/2025	7.174	216,682		277,000
3883390BV	Pinetop	.AZ		07/14/2025	7.398	371,660		501,000
3883392BV	West Palm Beach	.FL		07/14/2025	7.792	343,961		490,000
3883394BV	Billings	.MT		07/14/2025	7.527	244,029		318,000
3883401BV	Park Ridge	.IL		07/14/2025	7.432	283,092		371,000
3883402BV	Cameron	.TX		07/14/2025	7.818	187,949		215,000
3883404BV	Philadelphia	.PA		07/14/2025	6.803	258,220		340,000
3883405BV	Hawley	.PA		07/14/2025	7.670	233,015		305,000
3883408BV	Burlison	.TN		07/14/2025	7.122	355,622		435,000
3883412BV	Jacksonville	.NC		07/14/2025	7.188	152,349		198,000
3883413BV	Neptune	.NJ		07/14/2025	6.834	417,291		550,000
3883891BV	Scottsdale	.AZ		07/15/2025	7.671	301,724		374,000
3883893BV	Brownville	.ME		07/15/2025	7.663	251,077		285,000
3883896BV	Broken Bow	.OK		07/15/2025	8.026	291,875		317,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3883897BV	Elsmere	.KY		07/15/2025	.7.395	190,048		230,000
3883899BV	Anaheim	.CA		07/15/2025	.7.580	497,628		645,000
3883900BV	Scranton	.PA		07/15/2025	.7.413	210,674		257,000
3883901BV	Durham	.NC		07/15/2025	.7.262	482,064		590,000
3883903BV	Huffman	.TX		07/15/2025	.7.291	203,373		300,000
3883909BV	Jackson	.NJ		07/15/2025	.6.826	141,870		400,000
3883910BV	Sherwood	.AR		07/15/2025	.6.861	118,806		233,000
3883911BV	Wrightwood	.CA		07/15/2025	.7.222	319,859		449,000
3883912BV	Willis	.TX		07/15/2025	.7.436	148,140		180,000
3883914BV	Bolivia	.NC		07/15/2025	.7.878	173,717		341,250
3883915BV	Newark	.NJ		07/15/2025	.6.947	630,603		840,000
3883917BV	Glassboro	.NJ		07/15/2025	.6.895	365,205		472,000
3883918BV	Fort Lauderdale	.FL		07/15/2025	.7.632	486,017		633,000
3883919BV	Monroe	.LA		07/15/2025	.7.403	223,210		271,000
3884303BV	Prescott	.AZ		07/16/2025	.7.273	219,830		665,000
3884304BV	Davenport	.FL		07/16/2025	.7.154	359,363		435,000
3884308BV	Seagoville	.TX		07/16/2025	.6.835	235,353		316,000
3884316BV	Grantsville	.UT		07/16/2025	.7.319	333,226		411,000
3884317BV	Booneville	.MS		07/16/2025	.7.429	162,652		198,000
3884318BV	Fate	.TX		07/16/2025	.7.259	231,689		320,000
3884320BV	St George	.UT		07/16/2025	.7.404	209,346		270,000
3884321BV	Lubbock	.TX		07/16/2025	.7.193	184,239		235,000
3884324BV	Pea Ridge	.AR		07/16/2025	.7.254	217,407		282,000
3884325BV	Nashville	.TN		07/16/2025	.7.493	1,053,237		1,350,000
3884326BV	Durham	.NC		07/16/2025	.7.402	243,829		301,000
3884333BV	Fort Myers	.FL		07/16/2025	.7.009	205,292		265,000
3884335BV	Hays	.KS		07/16/2025	.7.388	121,189		158,000
3884694BV	Columbus	.IN		07/17/2025	.7.404	136,216		178,000
3884695BV	Lexington	.KY		07/17/2025	.7.326	312,689		389,000
3884697BV	Providence Village	.TX		07/17/2025	.6.910	180,028		240,000
3884698BV	Jefferson	.CO		07/17/2025	.7.420	391,927		475,000
3884699BV	Los Angeles	.CA		07/17/2025	.6.973	894,160		1,250,000
3884701BV	Reno	.NV		07/17/2025	.7.422	334,826		425,000
3884702BV	Portland	.OR		07/17/2025	.7.269	247,961		333,500
3884703BV	Seadrift	.TX		07/17/2025	.6.983	287,589		355,000
3884704BV	Union City	.GA		07/17/2025	.7.299	213,302		278,000
3884705BV	Brownstown Twp	.MI		07/17/2025	.7.517	204,438		250,000
3884708BV	Frisco	.TX		07/17/2025	.7.015	346,643		435,000
3884712BV	Forney	.TX		07/17/2025	.7.119	143,250		236,000
3884713BV	Sunrise Beach	.MO		07/17/2025	.8.127	333,854		386,000
3884714BV	Cheyenne Beach	.WY		07/17/2025	.7.304	279,999		340,000
3884716BV	Tilghman	.MD		07/17/2025	.7.018	620,114		790,000
3884717BV	Sanford	.NC		07/17/2025	.7.693	321,794		347,000
3884719BV	Bentonville	.AR		07/17/2025	.7.053	205,577		261,000
3884721BV	Punta Gorda	.FL		07/17/2025	.7.182	485,729		524,000
3884722BV	Redington Beach	.FL		07/17/2025	.7.487	474,694		610,000
3884725BV	Northfield	.MN		07/17/2025	.7.105	219,178		271,000
3884727BV	Luck	.WI		07/17/2025	.7.359	340,373		420,000
3884728BV	Dent	.MN		07/17/2025	.7.094	304,756		375,000
3884729BV	Sun City	.AZ		07/17/2025	.7.202	238,280		297,000
3884730BV	Minneapolis	.MN		07/17/2025	.7.232	339,859		430,000
3884731BV	Ponsford	.MN		07/17/2025	.7.196	306,280		384,000
3884732BV	Reno	.NV		07/17/2025	.7.323	379,986		462,000
3884734BV	Oklahoma City	.OK		07/17/2025	.7.437	148,555		190,000
3884739BV	Lancaster	.TN		07/17/2025	.7.412	399,801		485,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3884748BV	Fort Wayne	IN		07/17/2025	7.432	121,231		160,000
3884749BV	Chesterfield	VA		07/17/2025	7.326	294,602		358,000
3884754BV	Hersey	MI		07/17/2025	7.275	185,908		225,000
3885043BV	Decatur	GA		07/18/2025	7.073	225,305		278,000
3885052BV	Atlantic City	NJ		07/18/2025	7.918	194,199		255,000
3885054BV	Chicago	IL		07/18/2025	7.389	459,777		600,000
3885055BV	Charlotte	NC		07/18/2025	7.396	221,378		271,000
3885056BV	Buckeye	AZ		07/18/2025	7.227	442,726		635,000
3885057BV	Hometown	IL		07/18/2025	7.440	125,059		200,000
3885058BV	Atoka	OK		07/18/2025	7.474	200,651		256,000
3885061BV	Mora	MN		07/18/2025	7.261	317,116		345,000
3885066BV	Saint George	UT		07/18/2025	7.909	390,976		450,000
3885067BV	Saratoga Springs	UT		07/18/2025	7.164	351,148		462,000
3885417BV	Goodyear	AZ		07/21/2025	7.510	468,858		573,000
3885425BV	Melbourne	FL		07/21/2025	7.535	206,750		280,000
3885429BV	Stockton	CA		07/21/2025	7.200	213,055		300,000
3885431BV	Crescent City	CA		07/21/2025	7.264	202,794		266,000
3885435BV	Columbus	OH		07/21/2025	7.126	151,342		205,000
3885436BV	South Lake Tahoe	CA		07/21/2025	7.392	348,498		459,000
3885437BV	Houston	TX		07/21/2025	7.969	235,976		285,000
3885439BV	Hialeah	FL		07/21/2025	7.794	565,733		730,000
3885440BV	Portsmouth	VA		07/21/2025	7.398	214,870		265,000
3885445BV	Bakersfield	CA		07/21/2025	7.459	212,377		275,000
3885447BV	Cincinnati	OH		07/21/2025	7.228	205,086		250,000
3885448BV	Lehighton	PA		07/21/2025	7.193	240,545		312,000
3885451BV	Trinity Center	CA		07/21/2025	7.840	475,993		520,000
3885454BV	Cape Coral	FL		07/21/2025	7.285	295,794		387,000
3885455BV	San Antonio	TX		07/21/2025	7.012	191,572		250,000
3885457BV	Bentonville	AR		07/21/2025	7.120	209,594		263,000
3885460BV	Corolla	NC		07/21/2025	7.213	246,186		330,000
3885462BV	Sarasota	FL		07/21/2025	6.940	370,492		470,000
3885464BV	LOS ANGELES	CA		07/21/2025	7.160	1,078,048		1,400,000
3885465BV	Southport	FL		07/21/2025	7.469	462,704		563,000
3885466BV	Afton	MO		07/21/2025	7.537	180,585		220,000
3885467BV	Posey	CA		07/21/2025	7.471	203,819		245,000
3885468BV	Charlotte	NC		07/21/2025	7.281	332,787		430,000
3885469BV	Houston	TX		07/21/2025	7.764	465,869		535,000
3885471BV	East Liberty	PA		07/21/2025	7.169	313,394		385,000
3885474BV	Lakewood	NJ		07/21/2025	6.950	851,352		1,340,000
3885478BV	Davenport	FL		07/21/2025	7.268	359,656		435,000
3885479BV	McCook	NE		07/21/2025	7.114	167,850		205,000
3885979BV	Gravols Mills	MO		07/22/2025	7.500	507,971		680,000
3885983BV	El Paso	TX		07/22/2025	7.819	133,420		170,000
3885986BV	Fort Myers	FL		07/22/2025	7.955	177,191		215,000
3885987BV	Stanfield	NC		07/22/2025	7.436	154,298		185,000
3885988BV	McDonough	GA		07/22/2025	7.326	309,775		390,000
3885990BV	Dade City	FL		07/22/2025	7.534	463,497		500,000
3885992BV	Baton Rouge	LA		07/22/2025	7.184	189,823		205,000
3885994BV	San Antonio	TX		07/22/2025	7.072	387,933		425,000
3885995BV	Smithfield	NC		07/22/2025	6.896	204,102		257,000
3885996BV	Tampa	FL		07/22/2025	7.148	143,244		189,000
3886000BV	Northlake	TX		07/22/2025	7.135	313,980		405,000
3886002BV	Alpine	AZ		07/22/2025	7.663	475,537		551,000
3886004BV	Jacksonville	FL		07/22/2025	7.670	162,504		189,000
3886009BV	Las Vegas	NV		07/22/2025	7.268	317,498		450,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3886011BV	BRYAN	TX		07/22/2025	7.063	136,614		167,500
3886013BV	New Orleans	LA		07/22/2025	7.485	182,738		250,000
3886014BV	Griffin	GA		07/22/2025	7.143	153,143		200,000
3886015BV	Bryson City	NC		07/22/2025	7.794	623,932		707,000
3886019BV	Brook Park	IN		07/22/2025	7.289	225,068		242,500
3886020BV	El Paso	TX		07/22/2025	7.302	199,606		255,000
3886022BV	Milton	DE		07/22/2025	7.447	268,295		352,000
3886023BV	Huntsville	AL		07/22/2025	7.396	228,902		287,000
3886025BV	WINCHESTER	VA		07/22/2025	7.247	185,070		230,000
3886026BV	Cleveland Heights	OH		07/22/2025	7.300	297,313		367,000
3886027BV	Minneapolis	MN		07/22/2025	7.520	186,190		230,000
3886028BV	Glassboro	NJ		07/22/2025	6.942	311,914		405,000
3886029BV	Mantua Township	NJ		07/22/2025	6.949	292,481		380,000
3886031BV	Arvada	CO		07/22/2025	7.141	285,124		345,000
3886032BV	Bowie	MD		07/22/2025	7.352	320,012		395,000
3886453BV	Wylie	TX		07/23/2025	7.296	412,292		542,000
3886454BV	Panama City Beach	FL		07/23/2025	7.407	169,490		240,000
3886455BV	League City	TX		07/23/2025	7.173	288,598		351,000
3886457BV	Porterville	CA		07/23/2025	7.024	191,347		297,500
3886458BV	Edgewood	KY		07/23/2025	7.254	222,413		290,000
3886459BV	Katy	TX		07/23/2025	7.263	167,420		235,000
3886462BV	Fort Worth	TX		07/23/2025	6.972	216,908		290,000
3886476BV	Bayou Vista	TX		07/23/2025	7.080	207,973		293,000
3886477BV	Breezy Point	MN		07/23/2025	7.398	495,986		540,000
3886478BV	New Port Richey	FL		07/23/2025	7.431	207,293		265,000
3886483BV	Atlanta	GA		07/23/2025	7.015	232,690		304,000
3886488BV	Greenwood	IN		07/23/2025	7.714	226,938		245,000
3887598BV	Punta Gorda	FL		07/24/2025	7.204	467,153		599,000
3887599BV	Kenai	AK		07/24/2025	7.415	239,763		295,000
3887601BV	Port Angeles	WA		07/24/2025	7.112	244,920		301,000
3887605BV	Oviedo	FL		07/24/2025	7.403	232,625		256,000
3887608BV	Wilmington	DE		07/24/2025	7.159	123,751		220,000
3887610BV	Scottsdale	AZ		07/24/2025	7.032	491,987		652,000
3887611BV	Las Vegas	NV		07/24/2025	7.267	305,655		450,000
3887614BV	Chalmette	LA		07/24/2025	7.281	191,099		255,000
3887617BV	Kansas City	MO		07/24/2025	7.017	152,102		189,000
3887618BV	Stone Mountain	GA		07/24/2025	7.425	198,426		245,000
3887619BV	The Villages	FL		07/24/2025	7.195	226,339		290,000
3887621BV	Louisville	KY		07/24/2025	7.473	227,075		295,000
3887622BV	Louisville	KY		07/24/2025	7.189	279,863		384,000
3887626BV	Columbia	SC		07/24/2025	7.852	266,124		345,000
3888090BV	Palm Bay	FL		07/25/2025	7.336	232,277		326,000
3888091BV	Cumming	GA		07/25/2025	7.336	323,702		420,000
3888092BV	Cumming	GA		07/25/2025	7.336	323,702		420,000
3888093BV	Cumming	GA		07/25/2025	7.334	316,072		410,000
3888094BV	Cumming	GA		07/25/2025	7.334	316,072		410,000
3888098BV	Edina	MN		07/25/2025	7.280	1,471,510		1,900,000
3888100BV	Cayce	SC		07/25/2025	7.502	223,971		274,000
3888101BV	Estancia	NM		07/25/2025	7.396	232,767		250,000
3888106BV	Aurora	IL		07/25/2025	7.053	200,553		235,000
3888107BV	Suffolk	VA		07/25/2025	7.548	172,628		225,000
3888108BV	Meridian	ID		07/25/2025	7.641	311,448		435,000
3888112BV	Holiday	FL		07/25/2025	7.115	214,811		260,000
3888113BV	Ocean City	MD		07/25/2025	7.413	221,515		288,000
3888115BV	Fairhope	AL		07/25/2025	7.403	206,596		300,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3888117BV	Nacogdoches	TX .....	.....	07/25/2025	7.189	213,269 .....	.....	290,000
3888118BV	Davenport	FL .....	.....	07/25/2025	7.197	300,809 .....	.....	390,000
3888131BV	Lubbock	TX .....	.....	07/25/2025	7.654	312,849 .....	.....	375,000
3888133BV	Baltimore	MD .....	.....	07/25/2025	7.695	156,392 .....	.....	200,000
3888134BV	Montgomery	TX .....	.....	07/25/2025	7.581	378,486 .....	.....	515,000
3888135BV	Felton	DE .....	.....	07/25/2025	7.095	142,597 .....	.....	177,000
3888464BV	Saint Charles	MO .....	.....	07/28/2025	7.217	178,195 .....	.....	217,000
3888468BV	Las Cruces	NM .....	.....	07/28/2025	7.898	186,691 .....	.....	235,000
3888471BV	Corpus Christi	TX .....	.....	07/28/2025	7.798	289,656 .....	.....	339,000
3888473BV	Escondido	CA .....	.....	07/28/2025	7.663	657,866 .....	.....	830,000
3888474BV	Fresno	CA .....	.....	07/28/2025	7.402	244,010 .....	.....	298,000
3888475BV	Anderson Island	WA .....	.....	07/28/2025	7.404	186,050 .....	.....	425,000
3888477BV	Mayer	AZ .....	.....	07/28/2025	7.529	348,545 .....	.....	375,000
3888478BV	Mayfield Heights	OH .....	.....	07/28/2025	7.242	154,021 .....	.....	195,000
3888479BV	Lavon	TX .....	.....	07/28/2025	7.271	340,055 .....	.....	422,000
3888480BV	Newport News	VA .....	.....	07/28/2025	8.000	125,500 .....	.....	185,000
3888482BV	Lucas	TX .....	.....	07/28/2025	7.016	1,207,709 .....	.....	2,215,000
3888486BV	Incline Village	NV .....	.....	07/28/2025	7.877	618,454 .....	.....	800,000
3888490BV	Montgomery	TX .....	.....	07/28/2025	7.078	269,249 .....	.....	336,000
3888495BV	Henrietta	NY .....	.....	07/28/2025	7.402	248,150 .....	.....	300,000
3888496BV	Mount Ida	AR .....	.....	07/28/2025	6.881	208,032 .....	.....	260,000
3888497BV	El Paso	TX .....	.....	07/28/2025	7.143	160,797 .....	.....	216,000
3888504BV	LOUISVILLE	KY .....	.....	07/28/2025	7.187	301,796 .....	.....	414,000
3888507BV	Addison	IL .....	.....	07/28/2025	7.447	222,522 .....	.....	305,000
3888508BV	Hammonton	NJ .....	.....	07/28/2025	7.168	198,599 .....	.....	270,000
3891729BV	Stockton	CA .....	.....	07/29/2025	7.395	430,302 .....	.....	530,000
3891730BV	Burney	CA .....	.....	07/29/2025	7.440	161,785 .....	.....	220,000
3891732BV	Sahuarita	AZ .....	.....	07/29/2025	7.403	214,870 .....	.....	262,000
3891733BV	Sacramento	CA .....	.....	07/29/2025	7.209	364,387 .....	.....	473,000
3891735BV	Richmond	VA .....	.....	07/29/2025	7.440	235,436 .....	.....	305,000
3891736BV	Hitchcock	TX .....	.....	07/29/2025	7.269	202,610 .....	.....	245,000
3891737BV	Waukesha	WI .....	.....	07/29/2025	7.173	394,280 .....	.....	510,000
3891738BV	Medford	OR .....	.....	07/29/2025	7.300	346,472 .....	.....	425,000
3891739BV	Running Springs	CA .....	.....	07/29/2025	7.407	280,816 .....	.....	340,000
3891740BV	Jacksonville	FL .....	.....	07/29/2025	7.039	224,156 .....	.....	291,000
3891741BV	Marana	AZ .....	.....	07/29/2025	7.536	212,513 .....	.....	257,000
3891742BV	Glendale	AZ .....	.....	07/29/2025	7.528	391,239 .....	.....	467,000
3891743BV	Humble	TX .....	.....	07/29/2025	7.173	235,016 .....	.....	293,000
3891744BV	Richmond	TX .....	.....	07/29/2025	6.968	208,928 .....	.....	260,000
3891745BV	Punta Gorda	FL .....	.....	07/29/2025	7.562	203,839 .....	.....	287,000
3891747BV	Houston	TX .....	.....	07/29/2025	7.565	156,389 .....	.....	200,000
3891749BV	Turlock	CA .....	.....	07/29/2025	7.247	180,150 .....	.....	236,000
3891750BV	Sevierville	TN .....	.....	07/29/2025	7.359	264,445 .....	.....	340,000
3891752BV	Luck	WI .....	.....	07/29/2025	7.526	439,894 .....	.....	538,000
3891758BV	Joliet	IL .....	.....	07/29/2025	7.259	163,235 .....	.....	275,000
3891759BV	Durham	NC .....	.....	07/29/2025	7.299	415,800 .....	.....	553,000
3891762BV	Odenton	MD .....	.....	07/29/2025	7.373	286,238 .....	.....	430,000
3891765BV	Minotola	NJ .....	.....	07/29/2025	7.140	232,625 .....	.....	300,000
3891767BV	Abilene	TX .....	.....	07/29/2025	7.135	178,450 .....	.....	232,000
3891768BV	Fate	TX .....	.....	07/29/2025	7.172	185,548 .....	.....	278,000
3891769BV	Dahlonaga	GA .....	.....	07/29/2025	7.129	236,209 .....	.....	312,000
3891770BV	Houston	TX .....	.....	07/29/2025	7.375	348,114 .....	.....	425,000
3891771BV	Cheektowaga	NY .....	.....	07/29/2025	7.667	158,421 .....	.....	207,000
3892422BV	Nashville	IN .....	.....	07/30/2025	7.392	144,738 .....	.....	195,000
3892424BV	Peoria	AZ .....	.....	07/30/2025	7.284	323,849 .....	.....	392,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3892427BV	Silver Spring	.MD		07/30/2025	7.167	195,569		242,000
3892429BV	Palm Coast	.FL		07/30/2025	7.270	281,270		340,000
3892433BV	Violet	.LA		07/30/2025	7.180	123,583		158,000
3892434BV	Arlington	.TX		07/30/2025	7.081	225,930		300,000
3892437BV	Tempe	.AZ		07/30/2025	7.949	239,421		300,000
3892440BV	Dixon	.MO		07/30/2025	7.087	174,327		220,000
3892441BV	Cross Fork	.PA		07/30/2025	7.583	247,986		310,000
3892444BV	Julian	.CA		07/30/2025	7.406	403,031		520,000
3892446BV	Charlotte	.NC		07/30/2025	7.152	267,936		363,936
3892447BV	Samoa	.CA		07/30/2025	7.497	409,563		456,000
3892450BV	Norfolk	.VA		07/30/2025	6.915	235,230		297,000
3892452BV	Canutillo	.TX		07/30/2025	7.438	177,088		215,000
3892453BV	Cincinnati	.OH		07/30/2025	7.453	257,250		370,000
3892454BV	Kansas City	.MO		07/30/2025	7.328	124,413		165,000
3892456BV	Santa Rosa Beach	.FL		07/30/2025	7.658	475,850		585,000
3892458BV	Colorado Springs	.CO		07/30/2025	7.573	194,462		228,000
3892459BV	Baltimore	.MD		07/30/2025	6.778	150,469		206,000
3892465BV	Staten Island	.NY		07/30/2025	6.978	378,000		670,000
3892469BV	Hickory	.NC		07/30/2025	6.879	336,130		446,000
3892794BV	Middleburg	.FL		07/31/2025	7.398	194,062		212,000
3892796BV	Frankfort	.KY		07/31/2025	7.424	294,275		385,000
3892797BV	Frankfort	.KY		07/31/2025	7.398	184,657		241,000
3892803BV	San Antonio	.TX		07/31/2025	8.068	307,239		335,000
3892805BV	Riverview	.FL		07/31/2025	7.659	380,630		470,000
3892806BV	Katy	.TX		07/31/2025	7.231	210,000		270,000
3892807BV	San Marcos	.TX		07/31/2025	6.793	652,199		756,000
3892809BV	Bentonville	.AR		07/31/2025	7.037	1,110,106		1,380,000
3892814BV	Hagerstown	.MD		07/31/2025	6.926	134,141		230,000
3892818BV	Aberdeen	.MD		07/31/2025	7.394	227,397		345,000
3892819BV	Easton	.MD		07/31/2025	7.246	187,530		235,000
3892823BV	Titusville	.FL		07/31/2025	7.631	212,393		273,000
3892825BV	Beaufort	.SC		07/31/2025	7.405	187,261		215,000
3892826BV	Euclid	.OH		07/31/2025	7.489	163,272		200,000
3892834BV	Baltimore	.MD		07/31/2025	8.253	300,022		430,000
3892836BV	Garfield	.OH		07/31/2025	9.214	99,319		140,000
3893132BV	Frankfort	.KY		08/01/2025	7.449	349,160		404,000
3893135BV	Baltimore	.MD		08/01/2025	7.917	206,491		240,000
3893144BV	Okanogan	.WA		08/01/2025	7.350	247,270		340,000
3893151BV	Billings	.MT		08/01/2025	7.597	270,377		305,000
3893152BV	Henderson	.NV		08/01/2025	7.313	357,627		443,000
3893154BV	Halton City	.TX		08/01/2025	7.358	336,272		415,000
3893157BV	Abilene	.TX		08/01/2025	7.143	178,306		230,000
3893159BV	Cleveland	.OH		08/01/2025	7.326	116,265		154,000
3893162BV	Virginia Beach	.VA		08/01/2025	7.395	181,910		230,000
3893163BV	Phoenix	.AZ		08/01/2025	7.136	390,980		540,000
3893167BV	Addison	.IL		08/01/2025	7.441	217,516		298,000
3893170BV	Cave Spring	.GA		08/01/2025	7.333	127,455		166,000
3893171BV	Birmingham	.AL		08/01/2025	7.473	446,772		1,325,000
3893553BV	San Antonio	.TX		08/04/2025	6.851	205,391		273,000
3893554BV	Fruita	.CO		08/04/2025	7.016	219,884		305,500
3893562BV	Kerrville	.TX		08/04/2025	7.672	161,549		198,000
3893563BV	Charlotte	.NC		08/04/2025	7.521	245,951		283,000
3893564BV	Overland Park	.KS		08/04/2025	6.855	153,500		253,000
3893567BV	Yuma	.AZ		08/04/2025	7.656	195,336		225,000
3893571BV	Lindenwold	.NJ		08/04/2025	7.379	171,950		210,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3893572BV	Lake Alfred	FL		08/04/2025	7.193	176,910		215,000
3907809BV	La Cynne	KS		08/05/2025	7.241	200,650		245,000
3907811BV	Houston	TX		08/05/2025	7.068	170,556		215,000
3907826BV	Saint Paul	IN		08/05/2025	7.146	114,209		155,000
3907827BV	West Chester	PA		08/05/2025	6.915	252,578		355,000
3907831BV	Houston	TX		08/05/2025	7.023	176,210		235,000
3907832BV	Hayward	CA		08/05/2025	7.213	709,550		975,000
3907833BV	The Villages	FL		08/05/2025	6.857	265,890		329,000
3907835BV	Menomone	WI		08/05/2025	7.333	342,364		470,000
3907836BV	Middleton	ID		08/05/2025	6.630	385,488		537,000
3907837BV	Vail	AZ		08/05/2025	7.109	581,888		775,000
3907838BV	Castle Rock	CO		08/05/2025	6.453	1,213,477		1,850,000
3907839BV	Ivins	UT		08/05/2025	7.162	1,193,837		2,107,000
3908254BV	Pine Mountain	GA		08/06/2025	7.813	178,863		220,000
3908260BV	Riverside	CA		08/06/2025	7.393	210,890		255,000
3908261BV	Midway	UT		08/06/2025	7.549	596,264		688,500
3908263BV	Dallas	TX		08/06/2025	7.297	295,485		444,000
3908270BV	Albrightsville	PA		08/06/2025	7.533	227,450		285,000
3908272BV	Hilliard	OH		08/06/2025	7.950	171,130		285,000
3908277BV	Kissimmee	FL		08/06/2025	7.290	220,946		266,000
3908278BV	Dallas	TX		08/06/2025	7.693	179,490		220,000
3908279BV	Galloway	NJ		08/06/2025	7.508	197,370		241,000
3908280BV	Santa Rosa Beach	FL		08/06/2025	7.567	429,298		470,000
3908284BV	Greece	NY		08/06/2025	7.279	137,161		167,000
3908286BV	Willits	CA		08/06/2025	7.949	272,495		307,000
3908287BV	Bentonville	AR		08/06/2025	6.972	205,761		272,000
3908288BV	PALM COAST	FL		08/06/2025	7.403	219,170		275,000
3908290BV	Saint Louis	MO		08/06/2025	7.380	145,813		195,000
3908291BV	Walker	LA		08/06/2025	7.408	148,790		185,000
3908298BV	Brooklyn	NY		08/06/2025	6.748	1,400,807		1,960,000
3908303BV	University Heights	OH		08/26/2025	7.331	157,922		205,000
3908666BV	Malden	MA		08/07/2025	7.457	312,946		465,000
3908667BV	Dallas	GA		08/07/2025	7.605	313,855		404,000
3908673BV	Cartersville	GA		08/07/2025	7.220	223,581		284,000
3908684BV	Flowery Branch	GA		08/07/2025	7.204	328,034		405,000
3908685BV	Clayton	NC		08/07/2025	7.544	280,080		335,000
3908688BV	Stratford	CT		08/07/2025	7.457	177,416		240,000
3908701BV	Fairdale	KY		08/07/2025	7.180	142,053		177,000
3908702BV	Lehigh Acres	FL		08/07/2025	7.277	228,628		280,000
3908944BV	Savannah	GA		08/08/2025	7.241	286,750		355,000
3909000BV	Bryan	TX		08/08/2025	7.485	227,647		292,500
3909004BV	Baltimore	MD		08/08/2025	7.141	217,100		280,000
3909008BV	Zephyrhills	FL		08/08/2025	7.817	188,091		205,000
3909010BV	Rome City	IN		08/08/2025	7.244	409,414		500,000
3909011BV	Friendship	WI		08/08/2025	7.263	138,863		172,000
3909012BV	Galveston	TX		08/08/2025	7.636	268,813		313,000
3909013BV	Anna	TX		08/08/2025	6.952	329,457		419,000
3909017BV	Northport	MI		08/08/2025	7.994	340,424		420,000
3909019BV	Gaithersburg	MD		08/08/2025	7.391	295,642		365,000
3909025BV	Brick	NJ		08/08/2025	7.650	316,795		426,000
3909027BV	Winona Lake	IN		08/08/2025	7.430	192,970		237,000
3909028BV	Lillington	NC		08/08/2025	7.236	157,417		205,000
3909439BV	Las Vegas	NV		08/11/2025	7.500	327,379		405,000
3909441BV	Bokeelia	FL		08/11/2025	7.390	310,019		433,000
3909445BV	Myrtle Beach	SC		08/11/2025	7.737	287,444		315,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3909454BV	Mount Pleasant	UT		08/11/2025	7.489	414,977		550,000
3909455BV	Charlotte	NC		08/11/2025	7.184	271,640		331,000
3909465BV	San Antonio	TX		08/11/2025	7.927	204,384		225,000
3909468BV	Pinckney	MI		08/11/2025	7.374	291,633		390,000
3909476BV	Austin	TX		08/11/2025	7.558	214,794		300,000
3909478BV	West Jefferson	NC		08/11/2025	7.660	347,203		430,000
3909480BV	Lutsen	MN		08/11/2025	7.871	597,262		738,000
3909481BV	Audubon	MN		08/11/2025	7.373	476,028		629,000
3909483BV	Bradenton	FL		08/11/2025	7.507	220,986		270,000
3909484BV	Weatherford	TX		08/11/2025	7.634	376,677		490,000
3909487BV	Clarksville	TN		08/11/2025	7.006	171,302		210,000
3909490BV	Bargersville	IN		08/11/2025	7.169	309,361		398,000
3909491BV	Avon	OH		08/11/2025	7.172	240,091		300,000
3909496BV	Philadelphia	PA		08/11/2025	7.740	381,833		490,000
3909497BV	Baton Rouge	LA		08/11/2025	7.350	134,663		175,000
3909498BV	Cookson	OK		08/11/2025	7.314	352,748		464,000
3915609BV	Owens Cross Roads	AL		08/12/2025	7.172	260,491		321,000
3915612BV	Pleasantville	NJ		08/12/2025	7.439	191,359		230,000
3915613BV	Bulverde	TX		08/12/2025	6.860	827,474		1,025,000
3915616BV	Bentonville	AR		08/12/2025	7.302	204,725		277,000
3915618BV	Spring Grove	IL		08/12/2025	7.539	157,990		180,000
3915620BV	St. Petersburg	FL		08/12/2025	7.665	303,640		350,000
3915621BV	Louisville	KY		08/12/2025	7.219	288,130		370,000
3915630BV	LYNCHBURG	VA		08/12/2025	7.379	143,192		160,000
3915631BV	Waynesville	NC		08/12/2025	7.400	312,502		375,000
3915637BV	Grapevine	TX		08/12/2025	7.949	298,842		380,000
3915639BV	Baltimore	MD		08/12/2025	7.057	187,539		229,000
3915648BV	Lafayette	LA		08/12/2025	7.178	150,474		188,000
3915655BV	Nevada City	CA		08/12/2025	8.035	513,738		580,000
3918737BV	Bloomington	IL		08/13/2025	7.284	170,342		221,000
3918741BV	Ocala	FL		08/13/2025	6.857	204,588		290,000
3918751BV	Cartersville	GA		08/13/2025	6.984	198,490		280,000
3918752BV	Newberg	OR		08/13/2025	7.073	348,445		436,000
3918756BV	Westampton	NJ		08/13/2025	7.502	283,082		413,000
3918764BV	Joshua Tree	CA		08/13/2025	7.386	383,201		500,000
3918766BV	Pensacola Bch	FL		08/13/2025	7.190	720,035		2,985,000
3918768BV	Fremont	CA		08/13/2025	6.891	310,787		1,240,000
3918769BV	Gaylord	MI		08/13/2025	7.140	244,080		319,000
3918770BV	Eagle	ID		08/13/2025	6.777	265,116		450,000
3918771BV	Corpus Christi	TX		08/13/2025	7.157	198,652		260,000
3918772BV	CENTERVILLE	OH		08/13/2025	7.212	229,874		292,000
3918773BV	Saluda	VA		08/13/2025	7.091	1,296,941		1,675,000
3918779BV	Mishawaka	IN		08/13/2025	6.907	123,727		162,000
3918781BV	Lindale	TX		08/13/2025	7.276	179,840		230,000
3919136BV	Baltimore	MD		08/14/2025	7.246	200,493		267,000
3919138BV	Hot Springs National Park	AR		08/14/2025	7.150	158,708		215,000
3919142BV	Littlerock	CA		08/14/2025	7.795	232,465		400,000
3919144BV	Effort	PA		08/14/2025	7.544	123,860		155,000
3919146BV	Gaylord	MI		08/14/2025	7.177	330,129		375,000
3919147BV	Ann Arbor	MI		08/14/2025	7.303	284,864		350,000
3919156BV	Colmesneil	TX		08/14/2025	6.923	184,071		203,000
3919157BV	ENGLEWOOD	CO		08/14/2025	8.191	816,312		940,000
3919419BV	Tucson	AZ		08/15/2025	7.411	203,939		305,000
3919421BV	Henrico	VA		08/15/2025	7.972	271,575		333,000
3919429BV	Davison	MI		08/15/2025	7.193	284,504		385,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3919430BV	Santa Rosa Beach	.FL		08/15/2025	.7.258	186,671		405,000
3919435BV	Lumberton	.TX		08/15/2025	.7.919	181,630		227,000
3919438BV	Throop	.PA		08/15/2025	.7.741	272,562		350,000
3919451BV	Eastpointe	.MI		08/15/2025	.7.552	109,889		145,000
3919453BV	Cleveland	.OH		08/15/2025	.8.352	131,873		174,000
3920956BV	Cullman	.AL		08/18/2025	.6.975	147,158		180,000
3920959BV	Dodge City	.KS		08/18/2025	.7.129	122,538		159,000
3920962BV	Englewood	.FL		08/18/2025	.7.537	166,719		205,000
3920963BV	Sacramento	.CA		08/18/2025	.7.285	513,605		645,000
3920964BV	Plant City	.FL		08/18/2025	.6.984	412,611		550,000
3920969BV	Green Valley	.AZ		08/18/2025	.7.179	226,643		277,000
3920970BV	Philadelphia	.PA		08/18/2025	.7.394	213,995		230,000
3920974BV	Killeen	.TX		08/18/2025	.7.250	130,878		195,000
3920975BV	South Bend	.IN		08/18/2025	.7.252	138,125		181,000
3920984BV	Amarillo	.TX		08/18/2025	.7.024	126,333		155,000
3920986BV	Tulsa	.OK		08/18/2025	.7.259	227,394		280,000
3920987BV	Coolidge	.AZ		08/18/2025	.7.032	305,838		380,000
3920988BV	North Myrtle Beach	.SC		08/18/2025	.7.689	203,524		250,000
3920990BV	Monroe	.NY		08/18/2025	.7.324	370,387		560,000
3921444BV	Bryan	.TX		08/19/2025	.7.199	215,755		284,000
3921445BV	Portola	.CA		08/19/2025	.7.451	230,868		296,000
3921446BV	Cockeysville	.MD		08/19/2025	.7.588	192,221		250,000
3921450BV	Myrtle Beach	.SC		08/19/2025	.7.267	224,251		296,000
3921454BV	Sturgeon Bay	.WI		08/19/2025	.7.250	210,622		269,000
3921455BV	Neosho	.WI		08/19/2025	.6.777	115,969		220,000
3921456BV	Jamaica Beach	.TX		08/19/2025	.6.986	163,750		265,000
3921458BV	Plainfield	.CT		08/19/2025	.7.675	248,354		330,000
3921459BV	Saint Louis	.MO		08/19/2025	.7.439	148,025		185,000
3921465BV	El Paso	.TX		08/19/2025	.7.001	143,082		190,000
3921469BV	Woodridge	.NY		08/19/2025	.7.176	367,126		490,000
3921470BV	Kingston	.NY		08/19/2025	.7.515	329,968		430,000
3921471BV	Denton	.MD		08/19/2025	.7.264	212,569		270,000
3921844BV	Bronx	.NY		08/20/2025	.7.012	852,917		1,100,000
3921852BV	Myrtle Beach	.SC		08/20/2025	.7.952	214,566		255,000
3921861BV	Nokomis	.FL		08/20/2025	.7.681	298,334		325,000
3921862BV	Cincinnati	.OH		08/20/2025	.7.314	247,980		315,000
3921866BV	East Windsor	.CT		08/20/2025	.7.141	194,178		262,000
3921868BV	Owings Mills	.MD		08/20/2025	.6.756	312,636		415,000
3921870BV	Broken Arrow	.OK		08/20/2025	.7.293	167,956		216,000
3930125BV	San Antonio	.TX		08/21/2025	.7.389	298,606		410,000
3930128BV	Huntsville	.TX		08/21/2025	.7.173	142,550		180,000
3930136BV	Osage Beach	.MO		08/21/2025	.7.478	224,654		292,000
3930139BV	Saint George	.UT		08/21/2025	.6.988	362,242		650,000
3930143BV	Meridian	.ID		08/21/2025	.7.428	159,588		370,000
3930144BV	Aurora	.IL		08/21/2025	.7.396	253,442		310,000
3930145BV	Geneva	.IL		08/21/2025	.6.926	225,430		296,000
3930154BV	Hammond	.IN		08/21/2025	.7.927	182,049		200,000
3930160BV	Davie	.FL		08/21/2025	.7.177	404,177		530,000
3930161BV	Lenox	.MA		08/21/2025	.6.772	267,142		489,000
3930166BV	Detroit	.MI		08/21/2025	.7.309	149,205		245,000
3930167BV	Chicago	.IL		08/21/2025	.8.176	251,575		360,000
3930177BV	York	.PA		08/21/2025	.7.400	177,596		229,000
3960591BV	Omaha	.NE		08/22/2025	.6.985	186,570		247,000
3960599BV	Wooster	.OH		08/22/2025	.7.499	245,862		270,000
3961381BV	Kirkwood	.MO		08/25/2025	.7.138	168,530		220,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3961386BV	San Jose	CA		08/25/2025	5.804	154,943		460,000
3961391BV	New Albany	IN		08/25/2025	7.189	194,151		236,000
3961392BV	Glen Allen	VA		08/25/2025	7.442	270,640		340,000
3961393BV	Greenville	SC		08/25/2025	7.188	247,432		304,000
3961394BV	Garden City	UT		08/25/2025	7.280	500,027		620,000
3961400BV	Cooper City	FL		08/25/2025	7.267	390,941		455,000
3961403BV	Freeport	NY		08/25/2025	7.374	568,280		740,000
3961406BV	Birmingham	AL		08/25/2025	8.341	250,172		327,000
3961407BV	Town of Milton	WI		08/25/2025	7.404	218,000		305,000
3961410BV	Myrtle Beach	SC		08/25/2025	7.243	293,089		374,000
3961417BV	Rock Hill	SC		08/25/2025	7.368	202,226		268,000
3961418BV	Saint Louis	MO		08/25/2025	7.221	163,753		205,000
3961424BV	Calabash	NC		08/25/2025	7.647	256,334		362,000
3961427BV	Newport News	VA		08/25/2025	7.224	190,299		249,000
3961428BV	Tilghman	MD		08/25/2025	7.403	206,596		500,000
3961711BV	Walton	KY		08/26/2025	7.912	160,168		224,000
3961740BV	Paupack	PA		08/26/2025	7.392	318,000		348,000
3961741BV	Bonita Springs	FL		08/26/2025	7.411	453,795		550,000
3961744BV	Sevierville	TN		08/26/2025	7.522	319,832		390,000
3961746BV	Evanston	WY		08/26/2025	7.519	188,867		215,000
3961747BV	Savannah	TN		08/26/2025	7.549	190,157		205,000
3961748BV	The Villages	FL		08/26/2025	7.259	347,082		455,000
3961751BV	Magazine	AR		08/26/2025	6.990	202,938		265,000
3961752BV	Middletown	OH		08/26/2025	7.520	158,861		192,000
3961753BV	Hurst	TX		08/26/2025	7.258	163,818		227,000
3961783BV	Richmond Hill	GA		08/26/2025	7.333	324,581		395,000
3961795BV	Fort Myers Beach	FL		08/26/2025	7.795	248,150		310,000
3961991BV	Addison	IL		08/27/2025	7.030	203,002		260,000
3961992BV	Fayetteville	NC		08/27/2025	7.397	153,504		180,000
3961995BV	Brinnon	WA		08/27/2025	7.689	493,276		600,000
3961996BV	Garland	TX		08/27/2025	7.147	221,744		270,000
3962000BV	Warren	OH		08/27/2025	7.511	160,388		198,000
3962005BV	Philadelphia	PA		08/27/2025	7.354	472,471		815,000
3962964BV	Baltimore	MD		09/02/2025	6.934	143,838		193,000
3962966BV	Tucson	AZ		09/02/2025	7.234	182,618		242,000
3962967BV	Loma Linda	CA		09/02/2025	7.202	370,042		450,000
3962971BV	Modesto	CA		09/02/2025	7.947	332,844		380,000
3962974BV	Coolbaugh Township	PA		09/02/2025	7.301	114,057		157,000
3962975BV	Boothbay	ME		09/02/2025	7.121	480,142		650,000
3962977BV	Ocean Shores	WA		09/02/2025	7.619	275,105		360,000
3962979BV	Yardley	PA		09/02/2025	7.246	212,295		265,000
3962980BV	Morgan	VT		09/02/2025	7.793	342,298		395,000
3962981BV	Georgetown	TX		09/02/2025	7.426	321,610		395,000
3962982BV	JENKS	OK		09/02/2025	7.309	131,252		170,000
3962983BV	Rosemount	MN		09/02/2025	7.033	260,177		325,000
3962984BV	Austin	TX		09/02/2025	7.926	514,007		630,000
3962985BV	Green Valley	AZ		09/02/2025	7.481	403,938		500,000
3962986BV	Prince George	VA		09/02/2025	7.204	258,798		320,000
3962989BV	Philadelphia	PA		09/02/2025	7.155	292,520		415,000
3962990BV	Clemmons	NC		09/02/2025	7.042	288,877		377,000
3962992BV	Clark	NJ		09/02/2025	7.303	382,811		520,000
3962996BV	Gold Canyon	AZ		09/02/2025	7.210	806,555		1,900,000
3963598BV	Newfoundland	PA		09/03/2025	7.069	170,038		215,000
3963608BV	Saint George	UT		09/03/2025	7.279	251,385		424,000
3963623BV	Hampton	GA		09/03/2025	7.089	205,224		320,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
39639188V	Eolia	.MO		09/04/2025	7.226	163,271		210,000
39639277V	Albany	.OR		09/04/2025	7.197	411,354		640,000
39639298V	Tucson	.AZ		09/04/2025	7.601	300,163		365,500
39639338V	Martinez	.CA		09/04/2025	7.499	334,121		430,000
39639368V	Sun City	.AZ		09/04/2025	7.199	216,975		275,000
39639428V	Sarasota	.FL		09/04/2025	7.398	367,599		459,000
39639458V	The Villages	.FL		09/04/2025	7.251	220,188		270,000
39639488V	Pocono Lake	.PA		09/04/2025	7.562	216,659		247,200
39639528V	Lubbock	.TX		09/04/2025	7.004	154,190		192,500
39639558V	Hampstead	.NC		09/04/2025	7.712	323,729		379,000
39639598V	Trussville	.AL		09/04/2025	7.804	284,771		315,000
39639658V	Berkley	.MI		09/04/2025	7.653	270,215		362,000
39639698V	Oaklyn	.NJ		09/04/2025	6.884	163,278		225,000
39642728V	Mableton	.GA		09/05/2025	7.363	352,190		453,000
39642758V	Meridian	.ID		09/05/2025	6.975	372,074		460,000
39642798V	Woburn	.MA		09/05/2025	7.183	192,554		237,000
39642858V	Stumpy Point	.NC		09/05/2025	7.486	462,616		495,000
39642898V	Killeen	.TX		09/05/2025	7.800	154,432		185,000
39642948V	Minneapolis	.MN		09/05/2025	7.265	929,788		1,300,000
39642978V	Hampstead	.MD		09/05/2025	6.979	154,405		200,000
39643008V	BEND	.OR		09/05/2025	7.329	662,188		809,000
39643018V	Huntsville	.AL		09/05/2025	7.195	303,709		395,000
39643068V	Florence	.AZ		09/05/2025	7.349	336,274		410,000
39643108V	Houston	.TX		09/05/2025	7.282	351,174		425,000
39643148V	Deltona	.FL		09/05/2025	7.072	112,959		150,000
39643168V	Miami	.FL		09/05/2025	7.106	862,429		1,200,000
39643178V	Orlando	.FL		09/05/2025	7.308	218,861		280,000
39643248V	Sterling	.CO		09/05/2025	7.201	185,031		225,000
39646778V	Charleston	.SC		09/08/2025	7.094	655,064		840,000
39646818V	Sun Prairie	.WI		09/08/2025	6.873	117,477		403,000
39646828V	Algonquin	.IL		09/08/2025	7.290	214,825		284,000
39651538V	Thomasville	.NC		09/09/2025	7.518	190,229		248,000
39651548V	Ocala	.FL		09/09/2025	7.362	253,553		295,000
39651758V	Rocky Face	.GA		09/09/2025	7.387	118,630		148,000
39654658V	Grapeview	.WA		09/10/2025	7.534	163,403		205,000
39654668V	Saint Augustine	.FL		09/10/2025	7.424	316,126		383,000
39654698V	West Sacramento	.CA		09/10/2025	7.330	464,597		610,000
39654718V	McAllen	.TX		09/10/2025	7.618	188,444		232,000
39654758V	Holly Lake Ranch	.TX		09/10/2025	7.457	264,732		283,000
39654888V	Grand Forks	.ND		09/10/2025	7.043	126,710		166,000
39654948V	CHANHASSEN	.MN		09/10/2025	7.407	210,821		255,000
39654968V	Overland Park	.KS		09/10/2025	7.035	177,072		237,000
39655048V	Mebane	.NC		09/10/2025	7.144	254,158		333,000
39655098V	Atlanta	.GA		09/10/2025	7.423	1,636,701		2,150,000
39655118V	Albany	.NY		09/10/2025	6.888	453,073		585,000
39655128V	Fernley	.NV		09/10/2025	6.866	356,558		436,000
39655148V	Edmond	.OK		09/10/2025	7.372	269,866		310,000
39655158V	Oklahoma City	.OK		09/10/2025	7.098	123,028		167,000
39659758V	Renton	.WA		09/11/2025	7.398	418,614		620,000
39659828V	Corpus Christi	.TX		09/11/2025	7.399	232,224		258,000
39659878V	Germanatown	.TN		09/11/2025	7.440	192,234		233,000
39660048V	Chicago	.IL		09/11/2025	7.203	1,096,433		1,530,000
39660088V	Lake Havasu City	.AZ		09/11/2025	7.426	691,277		750,000
39660158V	Mabank	.TX		09/11/2025	7.846	656,006		701,000
39660208V	Bridgeport	.CT		09/11/2025	6.739	421,697		590,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3966021BV	Dunmore	PA		09/11/2025	6.794	335,980		430,000
3966025BV	Brick	NJ		09/11/2025	6.711	182,247		285,000
3966026BV	Aberdeen	NC		09/11/2025	7.125	258,850		335,000
3966318BV	Ocean Pines	MD		09/12/2025	7.924	269,602		352,000
3966339BV	Wauconda	IL		09/12/2025	7.384	214,677		280,000
3966340BV	Escondido	CA		09/12/2025	6.847	180,118		590,000
3966344BV	El Paso	TX		09/12/2025	7.673	143,053		155,000
3966347BV	Lynchburg	VA		09/12/2025	7.248	257,723		317,000
3966353BV	Shallowater	TX		09/12/2025	7.091	186,772		205,000
3966355BV	Charlotte	NC		09/12/2025	8.276	208,691		275,000
3966357BV	Tallahassee	FL		09/12/2025	6.842	138,227		151,000
3966946BV	Saint Louis	MO		09/15/2025	7.171	190,947		233,000
3966965BV	Knoxville	TN		09/15/2025	7.344	191,421		235,000
3966966BV	Houston	TX		09/15/2025	7.052	172,918		339,000
3966969BV	Washington	DC		09/15/2025	7.473	202,755		440,000
3966974BV	Three Lakes	WI		09/15/2025	7.397	392,375		480,000
3967817BV	Prosper	TX		09/16/2025	7.370	375,234		455,000
3967825BV	Sevierville	TN		09/16/2025	7.326	283,244		315,000
3967853BV	Heber City	UT		09/16/2025	6.980	2,205,434		4,500,000
3967854BV	Houston	TX		09/16/2025	6.922	921,609		1,250,000
3967855BV	San Francisco	CA		09/16/2025	6.488	2,778,080		6,000,000
3967856BV	Bullhead City	AZ		09/16/2025	7.100	637,178		882,000
3968527BV	Allentown	PA		09/17/2025	7.310	236,392		313,000
3968538BV	Sicklerville	NJ		09/17/2025	8.082	442,024		540,000
3968550BV	Little River	SC		09/17/2025	4.641	604,176		748,000
3968555BV	Yuma	AZ		09/17/2025	7.472	228,761		275,000
3968570BV	Waco	TX		09/17/2025	6.913	156,333		225,000
3968572BV	Westerville	OH		09/17/2025	7.126	458,152		500,000
3969006BV	Blue Ridge	GA		09/18/2025	7.484	130,723		150,000
3969010BV	Clarence	PA		09/18/2025	7.453	197,423		243,000
3969026BV	Newburgh	NY		09/18/2025	7.302	241,560		335,000
3969033BV	Egg Harbor Township	NJ		09/18/2025	7.161	152,605		185,000
3969034BV	Hanover Township	PA		09/18/2025	7.297	143,970		184,000
3969035BV	Oklahoma City	OK		09/18/2025	7.287	140,306		179,000
3969268BV	Loudonville	OH		09/19/2025	7.193	307,862		404,000
3969276BV	Odessa	TX		09/19/2025	7.252	199,668		250,000
3969285BV	Myrtle Beach	SC		09/19/2025	7.674	318,427		390,000
3969289BV	Burnet	TX		09/19/2025	6.694	150,891		275,000
3969297BV	Austell	GA		09/19/2025	7.048	274,823		340,000
3969323BV	Mount Pleasant	SC		09/19/2025	7.169	317,731		399,000
3969327BV	Indianapolis	IN		09/19/2025	7.081	139,555		170,000
3969499BV	Las Cruces	NM		09/19/2025	7.473	201,481		275,000
3978767BV	Grand Coulee	WA		09/22/2025	7.113	161,592		201,000
3978771BV	Brooklyn	NY		09/22/2025	7.587	355,705		800,000
3978772BV	Runnemede	NJ		09/22/2025	7.365	265,496		359,000
3978786BV	Abilene	TX		09/22/2025	7.273	144,793		183,000
3978789BV	Jacksonville	NC		09/22/2025	6.906	153,905		195,000
3979405BV	Wheaton	IL		09/23/2025	7.010	294,783		362,000
3979483BV	Port Saint Lucie	FL		09/23/2025	7.734	416,099		446,000
3980320BV	Gaylord	MI		09/24/2025	7.215	174,625		215,000
3980330BV	Lincoln City	OR		09/24/2025	7.824	273,770		295,000
3980344BV	Evansville	IN		09/24/2025	7.218	176,570		240,000
3980633BV	Austin	TX		09/25/2025	7.576	402,745		500,000
3980639BV	Saluda	NC		09/25/2025	7.786	331,004		360,000
3980658BV	Philadelphia	PA		09/25/2025	7.386	232,944		300,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3981010BV	Palm Springs	CA		09/26/2025	6.961	217,982		286,000
3981022BV	Sevierville	TN		09/26/2025	6.969	344,622		440,000
3981024BV	Hot Springs	AR		09/26/2025	7.263	216,163		235,000
3981056BV	Murphy	NC		09/26/2025	7.188	285,006		378,000
3981057BV	Medford	OR		09/26/2025	7.391	472,589		645,000
3981058BV	Kansas City	MO		09/26/2025	7.260	366,079		500,000
3981845BV	Miami	FL		09/29/2025	6.882	697,161		1,400,000
3981849BV	Dekalb	IL		09/29/2025	7.977	250,181		332,000
3981878BV	Tulsa	OK		09/29/2025	7.410	119,849		155,000
3981879BV	Paterson	NJ		09/29/2025	8.054	412,810		548,725
3982386BV	Rockport	TX		09/30/2025	7.721	382,881		410,000
3982388BV	Zephyrhills	FL		09/30/2025	6.921	222,992		335,000
3982389BV	Elkhorn	NE		09/30/2025	7.097	278,448		410,000
3982408BV	Catonsville	MD		09/30/2025	6.813	310,234		425,000
3982409BV	Baltimore	MD		09/30/2025	6.713	224,069		400,000
3982411BV	Newark	NJ		09/30/2025	7.163	615,170		805,000
3982810BV	Cheyenne	WY		10/01/2025	8.045	545,793		743,000
3982838BV	COLUMBIA	MO		10/01/2025	7.211	143,499		200,000
3982843BV	Wilmington	VT		10/01/2025	7.290	383,270		473,000
3983244BV	Franklinton	PA		10/02/2025	7.455	185,190		245,000
3983259BV	Lake Placid	FL		10/02/2025	7.861	309,750		346,000
3983260BV	Roselle	IL		10/02/2025	6.748	224,320		360,000
3983282BV	Long Branch	NJ		10/02/2025	6.288	493,235		748,000
3983651BV	Coalinga	CA		10/03/2025	7.676	229,936		275,000
3983670BV	Lexington Park	MD		10/03/2025	7.034	117,490		179,000
3983673BV	Palm Coast	FL		10/03/2025	7.290	338,525		485,000
3983691BV	Bronx	NY		10/03/2025	6.566	1,062,050		1,380,000
3984139BV	Brunswick	OH		10/06/2025	7.848	211,557		258,000
3985294BV	Houston	TX		10/08/2025	7.318	118,384		148,000
3985805BV	Alta	CA		10/09/2025	7.093	392,329		425,000
3985814BV	Atlanta	GA		10/09/2025	6.829	178,762		210,000
3986326BV	Columbia	SC		10/10/2025	6.994	139,193		227,000
3987863BV	Strasburg	VA		10/14/2025	7.336	286,177		350,000
3987888BV	Hyannis	MA		10/14/2025	7.441	351,132		379,000
3987891BV	Harrisburg	PA		10/14/2025	6.880	123,848		160,000
3987893BV	Bellflower	CA		10/14/2025	7.949	535,553		665,000
3987894BV	South Amboy	NJ		10/14/2025	6.831	417,430		555,000
3987895BV	Calhoun	GA		10/14/2025	6.937	261,738		340,000
3987921BV	Tempe	TX		10/14/2025	7.273	212,942		272,000
3988822BV	Payson	AZ		10/15/2025	7.363	220,416		271,000
3988823BV	Winder	GA		10/15/2025	6.714	281,904		372,000
3988829BV	Hainesport	NJ		10/15/2025	7.435	387,272		469,990
3988840BV	Cheektowaga	NY		10/15/2025	6.812	346,728		458,000
3988845BV	Boyd	TX		10/15/2025	6.850	186,498		240,000
3988849BV	Sun City Center	FL		10/15/2025	6.973	169,655		198,000
3988861BV	Hammond	IN		10/15/2025	7.018	125,552		165,000
3988874BV	Saint Augustine	FL		10/15/2025	7.526	441,365		553,000
3988875BV	Greenville	SC		10/15/2025	7.488	534,422		585,000
3988876BV	Sarasota	FL		10/15/2025	7.920	371,576		480,000
3989416BV	Citronelle	AL		10/16/2025	7.278	216,016		253,000
3989420BV	Nashville	TN		10/16/2025	7.026	202,513		284,000
3989421BV	Austin	TX		10/16/2025	6.937	169,529		365,000
3989424BV	Bradenton	FL		10/16/2025	7.373	342,940		415,000
3989439BV	Austin	TX		10/16/2025	7.487	332,240		420,000
3989461BV	Austin	TX		10/16/2025	7.321	590,885		680,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3989473BV	Santa Cruz	CA .....	.....	10/16/2025	6.784	1,026,912 .....	.....	1,700,000
3989864BV	Windsor Locks	CT .....	.....	10/17/2025	6.793	184,219 .....	.....	295,000
3989881BV	McGaheysville	VA .....	.....	10/17/2025	7.319	465,914 .....	.....	547,000
3989981BV	Salem	OR .....	.....	10/17/2025	7.296	179,486 .....	.....	265,000
3990005BV	Helper	UT .....	.....	10/17/2025	7.387	234,708 .....	.....	249,000
3990011BV	Bagley	WI .....	.....	10/17/2025	7.187	351,886 .....	.....	390,000
3990012BV	Saint Augustine	FL .....	.....	10/17/2025	6.050	327,614 .....	.....	384,000
3990020BV	Freeport	FL .....	.....	10/17/2025	7.527	264,631 .....	.....	320,000
3990023BV	New Haven	CT .....	.....	10/17/2025	6.736	357,205 .....	.....	540,000
3990030BV	COLUMBUS	OH .....	.....	10/17/2025	7.253	180,500 .....	.....	218,000
3990032BV	Kamuela	HI .....	.....	10/17/2025	7.452	526,494 .....	.....	650,000
3990033BV	Saint Cloud	MN .....	.....	10/17/2025	6.993	177,550 .....	.....	224,000
3990043BV	Pine	AZ .....	.....	10/17/2025	7.040	423,766 .....	.....	484,000
3990048BV	Chillicothe	IL .....	.....	10/17/2025	7.797	289,535 .....	.....	334,000
3990058BV	Norfolk	VA .....	.....	10/17/2025	6.994	111,982 .....	.....	150,000
3990574BV	West Hartford	CT .....	.....	10/20/2025	7.793	426,059 .....	.....	545,000
3990580BV	Austin	TX .....	.....	10/20/2025	7.024	342,214 .....	.....	1,025,000
3990582BV	Rose Hill	KS .....	.....	10/20/2025	6.969	206,309 .....	.....	235,000
3990584BV	Tomball	TX .....	.....	10/20/2025	7.578	237,153 .....	.....	300,000
3990585BV	Springdale	AR .....	.....	10/20/2025	6.809	240,831 .....	.....	365,000
3990586BV	Sherman	TX .....	.....	10/20/2025	7.325	192,508 .....	.....	315,000
3990590BV	Yukon	OK .....	.....	10/20/2025	7.016	154,876 .....	.....	222,000
3990594BV	Kissimmee	FL .....	.....	10/20/2025	7.649	362,823 .....	.....	385,000
3991321BV	Greenwood	SC .....	.....	10/21/2025	7.665	138,118 .....	.....	174,500
3991323BV	Dublin	CA .....	.....	10/21/2025	7.686	401,082 .....	.....	525,000
3991326BV	Rittman	OH .....	.....	10/21/2025	7.105	107,896 .....	.....	208,000
3991338BV	Mount Vernon	MO .....	.....	10/21/2025	6.987	198,145 .....	.....	239,000
3991343BV	Atlantic City	NJ .....	.....	10/21/2025	7.434	209,282 .....	.....	225,000
3991366BV	Ridgecrest	CA .....	.....	10/21/2025	6.771	203,746 .....	.....	230,000
3991370BV	Corpus Christi	TX .....	.....	10/21/2025	7.031	334,351 .....	.....	370,000
3991375BV	Hiwassee	GA .....	.....	10/21/2025	6.978	204,617 .....	.....	280,000
3991376BV	BALTIMORE	MD .....	.....	10/21/2025	6.976	175,773 .....	.....	220,000
3991909BV	Portland	OR .....	.....	10/22/2025	7.050	195,387 .....	.....	260,000
3991917BV	Geneva	NY .....	.....	10/22/2025	7.782	226,607 .....	.....	272,000
3991921BV	Atlanta	GA .....	.....	10/22/2025	7.342	207,787 .....	.....	260,000
3991941BV	Virginia Beach	VA .....	.....	10/22/2025	7.190	145,040 .....	.....	175,000
3991950BV	Guthrie	OK .....	.....	10/22/2025	6.845	109,858 .....	.....	132,500
3992361BV	Tucson	AZ .....	.....	10/23/2025	6.793	234,370 .....	.....	306,000
3992365BV	Steelton	PA .....	.....	10/23/2025	7.207	176,763 .....	.....	213,000
3992369BV	Columbus	GA .....	.....	10/23/2025	6.973	214,612 .....	.....	230,000
3992374BV	Los Angeles	CA .....	.....	10/23/2025	7.298	519,792 .....	.....	630,000
3992375BV	Truckee	CA .....	.....	10/23/2025	7.893	521,775 .....	.....	560,000
3992377BV	Worcester	MA .....	.....	10/23/2025	7.659	342,735 .....	.....	460,000
3992378BV	Dallas	TX .....	.....	10/23/2025	7.677	553,552 .....	.....	720,000
3992399BV	Liberty	MO .....	.....	10/23/2025	6.662	189,270 .....	.....	235,000
3992415BV	Philadelphia	PA .....	.....	10/23/2025	6.523	407,111 .....	.....	520,000
3992417BV	New Orleans	LA .....	.....	10/23/2025	7.461	168,485 .....	.....	240,000
3992420BV	Washington	DC .....	.....	10/23/2025	7.295	223,303 .....	.....	250,000
3992793BV	Houston	TX .....	.....	10/24/2025	6.711	182,015 .....	.....	224,000
3992799BV	San Antonio	TX .....	.....	10/24/2025	6.872	335,387 .....	.....	364,000
3992800BV	Los Angeles	CA .....	.....	10/24/2025	7.216	552,407 .....	.....	720,000
3992802BV	Phoenix	AZ .....	.....	10/24/2025	7.810	385,347 .....	.....	420,000
3992816BV	Orlando	FL .....	.....	10/24/2025	6.934	505,531 .....	.....	638,000
3992819BV	Saint Clair Shores	MI .....	.....	10/24/2025	7.309	172,570 .....	.....	207,000
3992823BV	Carrollton	GA .....	.....	10/24/2025	7.205	275,703 .....	.....	313,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3992825BV	Chandler	.AZ		10/24/2025	6.929	509,098		648,000
3992830BV	Atlanta	.GA		10/24/2025	7.113	210,971		268,000
3992832BV	Rancho Cordova	.CA		10/24/2025	7.486	303,751		360,000
3992835BV	Oakley	.IL		10/24/2025	7.344	158,022		190,000
3992846BV	Morristown	.AZ		10/24/2025	6.476	298,011		395,000
3993477BV	State College	.PA		10/27/2025	7.114	310,692		375,000
3993592BV	Fresno	.CA		10/27/2025	6.905	263,794		320,000
3993611BV	Westlake	.FL		10/27/2025	6.794	394,577		460,000
3993617BV	Warner Robins	.GA		10/27/2025	6.952	150,511		193,000
3993626BV	Piedmont	.MO		10/27/2025	7.424	242,322		308,600
3993632BV	Buffalo	.NY		10/27/2025	6.982	216,771		295,000
3993633BV	Camden	.ME		10/27/2025	7.525	364,221		445,000
3993650BV	Danbury	.CT		10/27/2025	6.672	311,399		450,000
3993670BV	Oroville	.CA		10/27/2025	7.230	141,866		215,000
3997150BV	Houston	.TX		10/28/2025	6.756	156,832		209,000
3997162BV	Amarillo	.TX		10/28/2025	7.269	148,163		179,000
3997163BV	Sacramento	.CA		10/28/2025	6.836	308,082		400,000
3997165BV	Sedalia	.MO		10/28/2025	6.592	114,306		155,000
3997169BV	Paris	.IL		10/28/2025	7.892	149,200		183,000
3997181BV	Baltimore	.MD		10/28/2025	6.807	203,985		261,000
3997185BV	Baltimore	.MD		10/28/2025	6.829	350,328		450,000
3997187BV	Jacksonville	.FL		10/28/2025	7.047	153,570		184,900
3997575BV	Blanchard	.ID		10/29/2025	6.679	292,048		534,800
3997580BV	Evart	.MI		10/29/2025	7.338	160,051		190,000
3997587BV	San Francisco	.CA		10/29/2025	7.654	514,132		655,000
3997588BV	Modesto	.CA		10/29/2025	6.904	462,144		560,000
3997603BV	Rockport	.TX		10/29/2025	7.685	297,025		316,000
3997614BV	Creve Coeur	.MO		10/29/2025	7.940	348,512		375,000
3997621BV	Melbourne	.FL		10/29/2025	7.085	169,706		217,000
3997630BV	Tuttle	.OK		10/29/2025	7.869	286,988		325,000
3997635BV	Hialeah	.FL		10/29/2025	6.524	465,762		565,000
3997641BV	Sacramento	.CA		10/29/2025	6.785	282,083		390,000
3997648BV	Newark	.NJ		10/29/2025	7.126	448,329		667,000
3999143BV	Indianapolis	.IN		10/30/2025	7.018	264,451		375,000
3999155BV	Sutherlin	.OR		10/30/2025	6.721	290,314		400,000
3999160BV	Powell	.TN		10/30/2025	6.797	203,330		290,000
3999176BV	Jacksonville	.IL		10/30/2025	7.471	110,484		125,000
3999177BV	Opelika	.AL		10/30/2025	7.163	209,788		268,000
3999178BV	Gardendale	.AL		10/30/2025	6.877	209,034		227,000
3999179BV	Lithonia	.GA		10/30/2025	7.213	133,677		170,000
3999180BV	El Paso	.TX		10/30/2025	6.780	143,810		190,000
3999183BV	Plymouth	.MN		10/30/2025	6.504	333,484		442,000
3999184BV	Tucson	.AZ		10/30/2025	6.675	254,784		310,000
3999185BV	Largo	.FL		10/30/2025	7.009	259,586		335,000
3999187BV	North Myrtle Beach	.SC		10/30/2025	7.141	413,542		540,000
3999188BV	Cleveland	.OH		10/30/2025	7.295	104,564		120,000
3999189BV	Gatlinburg	.TN		10/30/2025	7.310	491,399		530,000
3999190BV	Cape Coral	.FL		10/30/2025	7.969	541,928		653,000
3999620BV	North Bergen	.NJ		10/31/2025	6.820	155,834		200,000
3999637BV	Rochester	.NY		10/31/2025	6.986	244,187		315,000
3999638BV	Huttonsville	.WV		10/31/2025	6.759	397,447		502,000
3999646BV	Fort Collins	.CO		10/31/2025	6.971	369,423		475,000
3999651BV	Ashtabula	.OH		10/31/2025	7.365	149,539		179,000
3999657BV	Pocola	.OK		10/31/2025	6.662	139,224		195,000
3999663BV	Coldwater	.MI		10/31/2025	6.868	125,781		162,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3999665BV	Pearland	.TX		10/31/2025	6.892	156,725		200,000
4000200BV	Fort Mill	.SC		10/31/2025	6.530	273,023		408,000
4000239BV	Hoffman Estates	.IL		11/03/2025	6.772	166,541		218,000
4000300BV	Arlington	.TX		11/03/2025	6.699	202,811		267,000
4000316BV	Wallingford	.CT		11/03/2025	7.503	235,365		284,000
4000703BV	Burleson	.TX		11/04/2025	6.512	185,690		266,000
4000704BV	Bulthead City	.AZ		11/04/2025	7.375	287,772		306,000
4000705BV	Little Elm	.TX		11/04/2025	6.834	333,012		405,000
4000707BV	Broken Arrow	.OK		11/04/2025	7.392	138,283		165,000
4000717BV	Chesapeake	.VA		11/04/2025	6.973	332,041		407,000
4000722BV	Detroit Lakes	.MN		11/04/2025	6.885	317,355		351,000
4000725BV	Onalaska	.WI		11/04/2025	6.847	187,341		230,000
4000727BV	LOMBARD	.IL		11/04/2025	7.347	141,338		230,000
4000733BV	Allentown	.PA		11/04/2025	6.719	228,974		276,000
4000735BV	Hallandale Beach	.FL		11/04/2025	6.737	362,312		500,000
4020341BV	San Antonio	.TX		11/05/2025	7.013	194,330		283,300
4020347BV	Myrtle Beach	.SC		11/05/2025	7.214	233,700		255,000
4020364BV	Santa Fe	.NM		11/05/2025	7.000	327,046		440,000
4020372BV	Lancaster	.NY		11/05/2025	7.199	213,407		258,000
4020376BV	MONROE	.GA		11/05/2025	6.794	106,965		209,000
4020381BV	Saint Amant	.LA		11/05/2025	6.521	143,012		242,000
4021830BV	Deltona	.FL		11/06/2025	7.143	254,310		273,000
4021833BV	Baton Rouge	.LA		11/06/2025	6.932	216,198		387,000
4021835BV	Gurley	.AL		11/06/2025	6.950	145,592		185,000
4021845BV	Bluffton	.SC		11/06/2025	6.778	324,992		395,000
4021846BV	Myrtle Beach	.SC		11/06/2025	7.060	364,253		480,000
4021848BV	Beecher	.IL		11/06/2025	7.550	396,056		451,400
4021853BV	Tarpon Springs	.FL		11/06/2025	6.532	346,769		421,000
4021857BV	Curran	.MI		11/06/2025	6.661	160,302		177,000
4022289BV	Las Vegas	.NV		11/07/2025	6.757	202,192		250,000
4022290BV	Broken Bow	.OK		11/07/2025	7.287	775,707		950,000
4022294BV	Honolulu	.HI		11/07/2025	6.797	324,342		445,000
4022295BV	Georgetown	.ID		11/07/2025	7.517	180,993		200,000
4022300BV	Sevierville	.TN		11/07/2025	7.200	303,935		388,000
4022301BV	Hattiesburg	.MS		11/07/2025	6.873	192,238		235,000
4022322BV	CHICAGO	.IL		11/07/2025	7.174	370,789		515,000
4022865BV	South Kingstown	.RI		11/10/2025	7.476	421,536		451,000
4022874BV	Lynchburg	.VA		11/10/2025	6.986	204,617		260,000
4022875BV	Whiting	.IN		11/10/2025	7.922	194,938		233,000
4022885BV	Garland	.TX		11/10/2025	6.801	205,741		300,000
4024186BV	Chicago	.IL		11/12/2025	7.115	273,434		335,000
4024188BV	Ocean City	.NJ		11/12/2025	7.150	423,272		541,000
4024190BV	Newark	.DE		11/12/2025	7.008	231,470		280,000
4024191BV	Fresno	.CA		11/12/2025	6.770	272,196		365,000
4024198BV	Knoxville	.TN		11/12/2025	6.943	242,532		299,000
4024202BV	Pfafftown	.NC		11/12/2025	7.149	315,907		347,500
4024206BV	Moore	.MT		11/12/2025	7.264	224,650		340,000
4024207BV	Coatesville	.PA		11/12/2025	7.050	131,737		180,000
4024211BV	Big Bear Lake	.CA		11/12/2025	6.579	441,189		485,000
4024212BV	Sun City Center	.FL		11/12/2025	7.063	129,067		157,000
4024224BV	Rockford	.IL		11/12/2025	6.701	106,068		148,000
4024233BV	Anderson	.SC		11/12/2025	7.217	249,244		301,000
4024987BV	Pflugerville	.TX		11/13/2025	6.678	251,257		325,000
4024988BV	Tilton	.NH		11/13/2025	6.924	277,487		329,000
4024989BV	Sharpsburg	.GA		11/13/2025	7.582	208,621		256,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4024990BV	Clements	.MD		11/13/2025	7.240	461,476		501,000
4024992BV	Lake Arrowhead	.CA		11/13/2025	6.823	194,588		257,000
4024996BV	Durham	.NC		11/13/2025	7.520	256,900		294,000
4024997BV	Reading	.PA		11/13/2025	6.632	215,937		266,000
4024999BV	Detroit	.MI		11/13/2025	6.623	201,382		260,000
4025515BV	Nashville	.TN		11/14/2025	6.472	330,640		495,000
4025525BV	Garden City	.ID		11/14/2025	6.917	471,622		580,000
4025536BV	Virginia Beach	.VA		11/14/2025	7.267	396,433		484,000
4025538BV	Globe	.AZ		11/14/2025	7.362	319,482		435,000
4025542BV	Anchorage	.AK		11/14/2025	6.866	334,834		432,000
4026077BV	Houston	.TX		11/17/2025	7.044	158,142		227,000
4026079BV	Glendale	.AZ		11/17/2025	6.944	332,325		405,000
4026083BV	Ocean Isle Beach	.NC		11/17/2025	6.823	216,599		265,000
4026085BV	Gulf Breeze	.FL		11/17/2025	7.914	310,296		375,000
4026097BV	Palmdale	.CA		11/17/2025	6.530	325,001		460,000
4026098BV	Fountain Hills	.AZ		11/17/2025	7.325	663,316		725,000
4026104BV	Dayton	.OH		11/17/2025	7.179	114,631		145,000
4026106BV	Milton	.FL		11/17/2025	6.959	155,599		188,000
4026107BV	Searcy	.AR		11/17/2025	6.994	125,711		158,000
4026110BV	Frederick	.MD		11/17/2025	7.553	338,263		415,000
4027182BV	Overgaard	.AZ		11/18/2025	6.688	410,460		500,000
4027185BV	Greentown	.PA		11/18/2025	7.203	285,441		305,000
4027189BV	Franklin Park	.NJ		11/18/2025	6.720	174,195		230,000
4027192BV	Rockwall	.TX		11/18/2025	7.180	471,026		565,000
4027195BV	Atlanta	.GA		11/18/2025	6.979	335,805		375,000
4027198BV	La Vernia	.TX		11/18/2025	7.581	499,734		625,000
4027205BV	Sylacauga	.AL		11/18/2025	6.840	141,416		182,000
4027207BV	Effingham	.IL		11/18/2025	7.034	192,752		274,000
4027210BV	Palatka	.FL		11/18/2025	7.028	158,738		200,000
4027211BV	Thornton	.CO		11/18/2025	6.522	123,567		165,000
4027216BV	North Bergen	.NJ		11/18/2025	6.638	563,955		755,000
4027217BV	Harrisburg	.PA		11/18/2025	6.710	128,306		155,000
4027221BV	Chino Valley	.AZ		11/18/2025	6.859	410,732		445,000
4027225BV	Charleston	.SC		11/18/2025	6.870	247,840		290,000
4027228BV	Locust Grove	.GA		11/18/2025	7.131	341,966		456,000
4027233BV	Benton	.AR		11/18/2025	6.838	238,449		274,000
4027235BV	Americus	.KS		11/18/2025	6.813	144,158		177,000
4027242BV	Oxnard	.CA		11/18/2025	6.749	689,643		856,000
4027244BV	Oklahoma City	.OK		11/18/2025	6.815	114,657		138,000
4027246BV	Odem	.TX		11/18/2025	7.457	130,888		160,000
4027254BV	East Wareham	.MA		11/18/2025	7.014	371,771		461,000
4027256BV	Coatesville	.PA		11/18/2025	7.069	166,433		200,000
4027261BV	Salem	.OR		11/18/2025	6.993	355,844		452,000
4027267BV	Pensacola	.FL		11/18/2025	6.482	196,946		244,000
4027268BV	White Hall	.AR		11/18/2025	6.612	178,422		233,000
4027270BV	Broken Bow	.OK		11/18/2025	7.204	296,074		335,000
4027271BV	Saint Louis	.MO		11/18/2025	6.858	140,385		200,000
4027272BV	Dallas	.TX		11/18/2025	7.392	531,517		677,000
4027274BV	Springfield	.TN		11/18/2025	7.326	531,889		575,000
4027279BV	Chapel Hill	.NC		11/18/2025	6.388	297,695		494,000
4027282BV	New Matamoras	.OH		11/18/2025	7.241	140,554		172,000
4027283BV	Pass Christian	.MS		11/18/2025	6.969	269,168		370,000
4027286BV	Pittsburgh	.PA		11/18/2025	7.107	122,087		155,000
4027288BV	NEW HYDE PARK	.NY		11/18/2025	7.051	1,230,764		1,700,000
4027290BV	Boerne	.TX		11/18/2025	7.044	434,144		527,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4027292BV	Augusta	.MI		11/18/2025	7.086	132,407		154,000
4027293BV	Fort Myers	.FL		11/18/2025	6.744	258,840		330,000
4027945BV	Mustang	.OK		11/19/2025	6.480	171,964		222,000
4027960BV	Greentown	.PA		11/19/2025	6.841	187,807		235,000
4027961BV	Venice	.FL		11/19/2025	6.709	194,388		249,900
4036172BV	Austin	.TX		11/20/2025	6.712	312,773		580,000
4036174BV	Mocksville	.NC		11/20/2025	7.224	198,362		213,000
4036176BV	Sevierville	.TN		11/20/2025	6.852	495,899		600,000
4036177BV	Bakersfield	.CA		11/20/2025	6.521	197,393		295,000
4036179BV	Swanton	.MD		11/20/2025	7.137	428,211		537,000
4036181BV	Valdosta	.GA		11/20/2025	7.018	190,735		249,500
4036182BV	Pahoa	.HI		11/20/2025	7.384	434,306		525,000
4036183BV	Paterson	.NJ		11/20/2025	6.648	496,647		700,000
4036184BV	Ladonia	.TX		11/20/2025	7.217	155,760		212,000
4036192BV	Bokeelia	.FL		11/20/2025	6.634	285,162		380,000
4036195BV	Lubbock	.TX		11/20/2025	6.709	163,985		200,000
4036196BV	Hudsonville	.MI		11/20/2025	7.525	210,082		254,000
4036202BV	Elizabeth	.NJ		11/20/2025	6.974	583,515		865,000
4036210BV	Cincinnati	.OH		11/20/2025	7.218	128,749		155,000
4036483BV	College Station	.TX		11/21/2025	6.869	343,862		449,000
4036486BV	Indianapolis	.IN		11/21/2025	7.184	127,500		155,000
4036494BV	Maryville	.TN		11/21/2025	6.551	306,139		424,000
4036499BV	Centralia	.WA		11/21/2025	7.482	247,062		318,000
4036511BV	Pensacola	.FL		11/21/2025	6.525	262,295		327,000
4036514BV	Portland	.OR		11/21/2025	6.944	799,942		1,025,000
4036515BV	Fish Creek	.WI		11/21/2025	6.982	679,474		740,000
4036519BV	Destin	.FL		11/21/2025	6.891	376,497		410,000
4036525BV	Dallas	.TX		11/21/2025	6.547	382,089		510,000
4037591BV	Herriman	.UT		11/24/2025	7.176	838,905		1,300,000
4037599BV	Myrtle Beach	.SC		11/24/2025	6.781	179,744		251,000
4037600BV	Ave Maria	.FL		11/24/2025	7.024	179,123		220,000
4037602BV	Wilmington	.DE		11/24/2025	6.552	105,498		160,000
4037608BV	Montrose	.CO		11/24/2025	7.020	255,283		295,000
4037611BV	Union City	.PA		11/24/2025	7.282	145,644		164,000
4037612BV	Brandywine	.MD		11/24/2025	7.443	337,748		444,000
4037614BV	Salisbury	.MD		11/24/2025	7.235	204,836		280,000
4037628BV	Atlanta	.GA		11/24/2025	7.043	126,079		152,000
4037630BV	Virginia Beach	.VA		11/24/2025	6.705	128,440		175,000
4037631BV	Rosenberg	.TX		11/24/2025	6.508	186,065		244,000
4037645BV	Anna	.TX		11/24/2025	6.710	316,772		410,000
4037646BV	Amarillo	.TX		11/24/2025	6.923	194,299		260,000
4038214BV	WOODBRIDGE	.VA		11/25/2025	7.478	348,930		400,000
4038215BV	Durant	.OK		11/25/2025	7.495	105,830		128,000
4038216BV	Avondale	.AZ		11/25/2025	7.073	426,650		495,000
4038222BV	Fort Worth	.TX		11/25/2025	6.532	204,637		265,000
4038223BV	Tucson	.AZ		11/25/2025	6.797	199,348		255,000
4038224BV	Pocatello	.ID		11/25/2025	7.364	202,562		260,000
4038233BV	Clear Lake	.SD		11/25/2025	6.967	225,730		278,500
4038236BV	Austin	.TX		11/25/2025	7.174	498,298		550,000
4038239BV	KENNESAW	.GA		11/25/2025	6.730	236,480		320,000
4038240BV	GAINESVILLE	.GA		11/25/2025	7.166	704,117		768,000
4038249BV	Millers Creek	.NC		11/25/2025	6.692	170,535		205,000
4038266BV	Pearland	.TX		11/25/2025	6.783	441,116		547,000
4038267BV	Waco	.TX		11/25/2025	6.741	121,598		158,000
4038269BV	Whitestone	.VA		11/25/2025	6.752	377,379		455,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4038272BV	Canandaigua	.NY		11/25/2025	.7.133	205,323		245,000
4038273BV	SEASIDE	.OR		11/25/2025	.6.837	384,992		475,000
4038274BV	Norcross	.GA		11/25/2025	.6.685	195,101		250,000
4038275BV	Big Bear City	.CA		11/25/2025	.6.700	303,630		385,000
4038280BV	Clearwater	.FL		11/25/2025	.6.652	191,040		309,000
4038282BV	Cedar City	.UT		11/25/2025	.6.773	425,553		567,000
4038285BV	Marietta	.GA		11/25/2025	.7.003	273,146		340,000
4038288BV	DALY CITY	.CA		11/25/2025	.7.010	927,175		1,010,000
4038291BV	Eastlake	.OH		11/25/2025	.6.813	187,144		245,000
4038292BV	McAllen	.TX		11/25/2025	.6.963	165,830		188,000
4038298BV	Paris	.TN		11/25/2025	.6.512	194,592		255,000
4038300BV	Anaheim	.CA		11/25/2025	.6.581	1,306,383		1,700,000
4038301BV	Brooklyn	.NY		11/25/2025	.6.280	769,273		1,000,000
4038303BV	Indianapolis	.IN		11/25/2025	.6.802	124,891		161,500
4038304BV	Lakeland	.FL		11/25/2025	.6.473	196,113		256,000
4038305BV	Theodore	.AL		11/25/2025	.6.981	344,991		370,000
4038833BV	San Elizario	.TX		11/26/2025	.7.253	186,039		260,000
4038835BV	Gladstone	.MO		11/26/2025	.7.050	357,840		386,000
4038838BV	Marengo	.IL		11/26/2025	.7.468	349,259		395,000
4038839BV	Tampa	.FL		11/26/2025	.6.944	165,531		205,000
4038840BV	Wilmington	.NC		11/26/2025	.6.869	285,352		356,000
4038841BV	Hudson	.WI		11/26/2025	.6.898	208,805		275,000
4038843BV	South Richmond Hill	.NY		11/26/2025	.7.339	773,196		1,050,000
4038844BV	Miami	.FL		11/26/2025	.6.584	518,308		990,000
4038845BV	Houston	.TX		11/26/2025	.7.356	377,554		468,000
4038846BV	Yukon	.OK		11/26/2025	.6.755	227,349		381,000
4039392BV	Canton	.OH		11/28/2025	.7.614	179,597		201,000
4039393BV	Marceline	.MO		11/28/2025	.6.559	129,381		165,000
4039399BV	Cedar Hill	.TX		11/28/2025	.6.802	451,185		650,000
4039401BV	Oakdale	.CA		11/28/2025	.7.374	348,155		435,000
4039403BV	Vail	.AZ		11/28/2025	.7.256	743,626		798,000
4039405BV	Henderson	.TX		11/28/2025	.6.934	191,638		239,000
4039409BV	South Bloomingville	.OH		11/28/2025	.7.505	604,988		650,000
4039411BV	Springfield	.MO		11/28/2025	.7.059	176,853		225,500
4039412BV	Wofford Heights	.CA		11/28/2025	.6.880	177,503		215,000
4039416BV	Oxnard	.CA		11/28/2025	.6.842	461,086		620,000
4039418BV	Worth	.IL		11/28/2025	.6.454	198,665		280,000
4039420BV	Grand Prairie	.TX		11/28/2025	.7.275	109,869		145,000
4039422BV	Saint Paul	.MN		11/28/2025	.6.782	144,169		185,000
4039423BV	Milwaukee	.WI		11/28/2025	.6.915	164,708		265,000
4039429BV	North Myrtle Beach	.SC		11/28/2025	.7.011	311,980		399,000
4039433BV	Macon	.GA		11/28/2025	.6.619	130,662		160,000
4040462BV	Naples	.FL		12/02/2025	.6.823	342,729		460,000
4040463BV	Haines City	.FL		12/02/2025	.6.051	265,048		301,000
4040465BV	Daphne	.AL		12/02/2025	.7.287	359,084		390,000
4040468BV	Lowell	.MA		12/02/2025	.6.554	261,979		355,000
4040469BV	Newport News	.VA		12/02/2025	.6.808	199,854		255,000
4040471BV	Haddam	.CT		12/02/2025	.6.914	191,586		259,000
4040474BV	GALVESTON	.TX		12/02/2025	.6.914	791,140		883,000
4040475BV	Santaquin	.UT		12/02/2025	.7.159	333,022		388,000
4040479BV	Blakeslee	.PA		12/02/2025	.6.764	576,152		628,000
4040480BV	Miramar Beach	.FL		12/02/2025	.6.373	811,234		950,000
4040482BV	Little River	.SC		12/02/2025	.6.750	231,373		320,000
4040485BV	Heber City	.UT		12/02/2025	.6.645	381,455		606,000
4040486BV	District Heights	.MD		12/02/2025	.7.354	247,168		300,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4040489BV	Highland	.CA		12/02/2025	7.014	453,483		600,000
4040493BV	Oxford	.ME		12/02/2025	6.952	266,687		290,000
4040494BV	Tulare	.CA		12/02/2025	6.774	463,376		600,000
4040496BV	Brooklyn	.NY		12/02/2025	6.851	666,335		895,000
4040500BV	HERMITAGE	.TN		12/02/2025	6.514	199,349		300,000
4040502BV	Augusta	.GA		12/02/2025	7.095	313,816		350,000
4040507BV	Tremonton	.UT		12/02/2025	6.777	254,077		325,000
4040513BV	Scranton	.IA		12/02/2025	7.178	174,260		205,000
4040514BV	Santa Clarita	.CA		12/02/2025	6.608	265,688		325,000
4040517BV	Leesburg	.FL		12/02/2025	6.704	126,873		155,000
4040521BV	Brownwood	.TX		12/02/2025	7.176	206,081		371,000
4040527BV	Homosassa	.FL		12/02/2025	7.166	147,862		186,000
4040534BV	Chanhausen	.MN		12/02/2025	6.610	216,397		274,000
4040539BV	Torrington	.CT		12/02/2025	6.832	254,244		357,000
4040542BV	Bremerton	.WA		12/02/2025	7.353	363,786		467,000
4040543BV	Champaign	.IL		12/02/2025	7.105	126,039		150,000
4040547BV	Grand Isle	.LA		12/02/2025	6.761	336,471		410,000
4040551BV	Charlotte	.NC		12/02/2025	6.465	234,857		446,000
4040552BV	Sioux Falls	.SD		12/02/2025	7.442	120,954		158,000
4040554BV	Davenport	.FL		12/02/2025	7.429	185,638		239,000
4040555BV	Gresham	.OR		12/02/2025	7.035	750,900		1,000,000
4040557BV	Sneads Ferry	.NC		12/02/2025	6.718	286,632		349,900
4040563BV	Brooklyn	.NY		12/02/2025	6.868	1,923,597		2,470,000
4041051BV	Munds Park	.AZ		12/03/2025	7.326	561,760		640,000
4041052BV	Cedar Hill	.TX		12/03/2025	6.755	361,884		560,000
4041053BV	Cape Charles	.VA		12/03/2025	7.202	447,377		500,000
4041055BV	Menlo Park	.CA		12/03/2025	6.530	964,786		3,100,000
4041064BV	Brunswick	.GA		12/03/2025	7.506	129,720		167,000
4041067BV	Blue Springs	.MO		12/03/2025	6.732	136,720		170,000
4041071BV	Killingly	.CT		12/03/2025	6.577	242,827		340,000
4041072BV	Lutsen	.MN		12/03/2025	7.054	382,171		466,000
4041073BV	North Branch	.MN		12/03/2025	6.304	247,136		280,000
4041074BV	Saint Louis Park	.MN		12/03/2025	6.512	306,528		385,000
4041077BV	Worcester	.MA		12/03/2025	6.727	260,655		500,000
4041083BV	Camden	.TN		12/03/2025	6.539	171,988		226,000
4041631BV	Sunrise	.FL		12/04/2025	7.040	264,178		335,000
4041636BV	Corpus Christi	.TX		12/04/2025	6.447	185,833		244,000
4041640BV	Marco Island	.FL		12/04/2025	6.727	414,349		545,000
4041649BV	Emerald Isle	.NC		12/04/2025	7.004	571,499		700,000
4041650BV	Portland	.OR		12/04/2025	6.762	356,897		435,000
4041656BV	Show Low	.AZ		12/04/2025	6.800	513,910		624,900
4041658BV	Englewood	.FL		12/04/2025	6.531	370,701		485,000
4041659BV	Monmouth	.ME		12/04/2025	7.140	337,337		365,000
4041670BV	Lakeland	.FL		12/04/2025	6.616	140,903		200,000
4041675BV	Albuquerque	.NM		12/04/2025	7.039	299,283		415,000
4041678BV	Philadelphia	.PA		12/04/2025	7.167	348,043		450,000
4042664BV	Albuquerque	.NM		12/05/2025	6.663	254,492		330,000
4042667BV	Prescott	.AZ		12/05/2025	6.964	322,709		400,000
4042672BV	Jackson	.GA		12/05/2025	6.615	359,875		416,000
4042674BV	Duryea	.PA		12/05/2025	6.838	139,999		182,000
4042680BV	Laporte	.MN		12/05/2025	6.913	254,589		275,000
4042685BV	Adams	.WI		12/05/2025	7.258	226,179		288,000
4042686BV	Plover	.WI		12/05/2025	6.419	417,788		535,000
4043231BV	Skyforest	.CA		12/08/2025	6.955	302,674		330,000
4043235BV	Winhall	.VT		12/08/2025	6.989	547,288		608,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4043240BV	Poinciana	FL		12/08/2025	6.266	179,202		240,000
4043242BV	Orlando	FL		12/08/2025	7.032	133,716		160,000
4043243BV	New Castle	DE		12/08/2025	6.750	141,894		183,000
4043248BV	Daytona Beach	FL		12/08/2025	6.637	317,163		441,000
4043256BV	Santa Maria	CA		12/08/2025	7.031	487,005		590,000
4043266BV	Port Allen	LA		12/08/2025	6.906	153,992		188,000
4043277BV	Sparta	TN		12/08/2025	7.078	164,141		215,000
4043279BV	Tempe	TX		12/08/2025	6.701	287,427		382,000
4043285BV	Dallas	TX		12/08/2025	6.607	309,087		475,000
4045307BV	Graham	WA		12/09/2025	6.879	665,748		777,000
4045311BV	Little River	SC		12/09/2025	7.607	269,076		320,000
4045318BV	Pinetop	AZ		12/09/2025	6.682	392,000		483,000
4045321BV	Farmington	NH		12/09/2025	6.923	394,885		505,000
4045322BV	Memphis	TN		12/09/2025	7.221	112,874		145,000
4045327BV	Chandler	AZ		12/09/2025	6.637	305,756		395,000
4045334BV	Pigeon Forge	TN		12/09/2025	6.423	481,608		625,000
4045337BV	Lehi	UT		12/09/2025	6.796	432,299		582,000
4045339BV	Bechtelsville	PA		12/09/2025	7.231	172,309		230,000
4045342BV	Liberty	NY		12/09/2025	6.689	315,761		410,000
4045344BV	Columbia	SC		12/09/2025	6.838	330,905		425,000
4045345BV	Miami	FL		12/09/2025	7.246	715,243		909,000
4045346BV	Arlington	TX		12/09/2025	6.646	279,960		370,000
4045347BV	Bronx	NY		12/09/2025	6.370	1,293,553		1,650,000
4045349BV	Mishawaka	IN		12/09/2025	7.144	109,577		135,000
4047225BV	Copague	NY		12/10/2025	6.545	558,553		717,000
4047228BV	Los Alamos	NM		12/10/2025	6.953	245,325		405,000
4047232BV	Cleveland	OH		12/10/2025	7.374	175,973		232,000
4047237BV	Laveen	AZ		12/10/2025	7.068	259,822		405,000
4047242BV	Goldsboro	NC		12/10/2025	6.870	134,884		180,000
4047249BV	Conway	AR		12/10/2025	6.805	185,109		227,500
4047252BV	Ladson	SC		12/10/2025	6.715	274,253		330,000
4047862BV	McHenry	IL		12/11/2025	7.819	214,782		245,000
4047870BV	Weirsdale	FL		12/11/2025	6.829	397,460		510,000
4047872BV	Irving	TX		12/11/2025	6.532	196,019		260,000
4047874BV	Billings	MT		12/11/2025	6.494	264,413		345,000
4047879BV	Henrico	NC		12/11/2025	6.511	635,022		790,000
4047880BV	Sound Beach	NY		12/11/2025	6.864	347,854		485,000
4047881BV	Bonney Lake	WA		12/11/2025	6.520	342,902		459,995
4047888BV	Tempe	TX		12/11/2025	6.974	189,398		260,000
4047889BV	Lexington	NC		12/11/2025	6.650	460,680		565,000
4047894BV	Wichita Falls	TX		12/11/2025	6.855	253,276		275,000
4047896BV	Plympton	MA		12/11/2025	6.601	486,922		740,000
4047908BV	Vineland	NJ		12/11/2025	7.082	244,522		310,000
4048389BV	Goshen	KY		12/12/2025	7.025	312,777		336,000
4048390BV	Calera	AL		12/12/2025	6.792	240,860		285,000
4048391BV	Nicholasville	KY		12/12/2025	7.141	823,834		902,000
4048396BV	Wichita	KS		12/12/2025	6.947	209,608		275,000
4048398BV	Woodbridge	VA		12/12/2025	6.666	226,218		300,000
4048400BV	Fresno	CA		12/12/2025	6.773	318,455		423,000
4048405BV	Elkhart	IN		12/12/2025	6.791	113,401		141,000
4048409BV	Janesville	WI		12/12/2025	6.476	184,991		218,000
4048421BV	Providence	RI		12/12/2025	6.622	517,845		675,000
4048423BV	Passaic	NJ		12/12/2025	6.637	465,120		600,000
4048429BV	Houston	TX		12/12/2025	6.509	422,465		545,000
4048434BV	Houston	TX		12/12/2025	6.615	266,720		343,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4048440BV	Cleveland	.OH		12/12/2025	6.685	137,511		178,000
4049359BV	Harrisonville	.MO		12/15/2025	6.603	135,280		170,000
4049360BV	Willcox	.AZ		12/15/2025	6.638	111,721		171,000
4049367BV	Saint Louis	.MO		12/15/2025	7.008	270,624		295,000
4049372BV	DAYTON	.OH		12/15/2025	6.497	111,192		145,000
4049375BV	San Francisco	.CA		12/15/2025	7.055	632,222		865,000
4049378BV	Compton	.CA		12/15/2025	6.697	530,627		685,000
4049387BV	Winston Salem	.NC		12/15/2025	6.722	210,171		275,000
4049394BV	Mc Calla	.AL		12/15/2025	6.663	167,083		209,000
4049397BV	Milton	.MA		12/15/2025	6.347	760,855		990,000
4049398BV	New Braunfels	.TX		12/15/2025	6.866	304,720		330,000
4049399BV	Omaha	.NE		12/15/2025	6.775	177,354		227,000
4049401BV	Lubbock	.TX		12/15/2025	6.790	272,177		330,000
4049402BV	Randallstown	.MD		12/15/2025	6.839	234,714		305,000
4049405BV	Louisville	.KY		12/15/2025	6.661	206,414		252,000
4049415BV	Albuquerque	.NM		12/15/2025	6.389	191,324		264,000
4049419BV	Miami Gardens	.FL		12/15/2025	6.381	379,877		500,000
4050117BV	Vail	.AZ		12/16/2025	7.057	252,861		327,000
4050118BV	Fairview	.PA		12/16/2025	6.979	175,062		285,000
4050122BV	Schiller Park	.IL		12/16/2025	6.668	495,499		650,000
4050124BV	San Antonio	.TX		12/16/2025	6.670	209,412		242,000
4050126BV	Allen	.TX		12/16/2025	6.537	309,476		400,000
4050128BV	Rio Rancho	.NM		12/16/2025	6.417	242,034		335,000
4050129BV	Norfolk	.VA		12/16/2025	7.023	209,482		259,000
4050130BV	Sugar Grove	.NC		12/16/2025	6.754	140,716		205,000
4050134BV	Warsaw	.MN		12/16/2025	6.693	189,519		238,000
4050148BV	Houston	.TX		12/16/2025	6.615	265,941		342,000
4050149BV	Houston	.TX		12/16/2025	6.615	266,720		343,000
4050713BV	Grand Junction	.CO		12/17/2025	6.253	341,001		381,000
4050717BV	Frederick	.MD		12/17/2025	7.332	390,723		475,000
4050724BV	Fort Worth	.TX		12/17/2025	6.866	176,531		230,000
4050725BV	Astoria	.NY		12/17/2025	6.517	781,340		1,124,000
4050728BV	STEPHENS CITY	.VA		12/17/2025	6.836	201,369		250,000
4050732BV	Houston	.TX		12/17/2025	6.615	266,720		343,000
4050734BV	Big Bear Lake	.CA		12/17/2025	6.420	455,213		560,000
4050735BV	Lake Mary	.FL		12/17/2025	7.428	418,205		540,000
4050737BV	Atlantic City	.NJ		12/17/2025	6.445	818,300		1,076,000
4050743BV	Foley	.AL		12/17/2025	5.926	221,846		275,000
4050757BV	Columbia	.SC		12/17/2025	6.787	140,079		171,000
4051416BV	Rio Rancho	.NM		12/18/2025	6.800	522,232		570,000
4051421BV	Jackson Township	.NJ		12/18/2025	6.577	308,859		610,000
4051423BV	Turtletown	.TN		12/18/2025	7.032	227,371		276,000
4051424BV	Amarillo	.TX		12/18/2025	6.979	300,057		325,000
4051425BV	Eureka	.MO		12/18/2025	6.918	181,808		220,000
4051427BV	Jackson	.MS		12/18/2025	6.821	155,975		200,000
4051430BV	New Haven	.CT		12/18/2025	6.768	336,185		428,000
4051431BV	Oklahoma City	.OK		12/18/2025	6.680	310,965		404,000
4051436BV	Houston	.TX		12/18/2025	6.615	266,720		343,000
4051437BV	Griffin	.GA		12/18/2025	6.687	168,828		218,000
4051438BV	Tallahassee	.FL		12/18/2025	6.992	166,015		230,000
4051444BV	CEDAR CITY	.UT		12/18/2025	7.222	296,741		400,000
4051455BV	Gainesville	.GA		12/18/2025	6.348	210,542		285,000
4051462BV	Mcalester	.OK		12/18/2025	6.660	317,918		392,000
4051891BV	Denver	.CO		12/19/2025	6.985	269,939		347,000
4051897BV	Levittown	.NY		12/19/2025	6.413	494,068		650,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4051904BV	Jackson Township	.NJ		12/19/2025	6.812	406,743		615,000
4051906BV	Leland	.NC		12/19/2025	6.621	186,912		254,990
4051907BV	Royse City	.TX		12/19/2025	6.649	196,478		267,000
4051920BV	Amherst Junction	.WI		12/19/2025	6.498	152,237		210,000
4051924BV	Chico	.CA		12/19/2025	6.606	311,190		425,000
4051926BV	Moorestville	.NC		12/19/2025	6.387	362,064		450,000
4051932BV	High Springs	.FL		12/19/2025	6.790	261,673		317,000
4051934BV	Amarillo	.TX		12/19/2025	6.495	220,536		260,000
4051937BV	Klamath Falls	.OR		12/19/2025	6.643	413,421		450,000
4051938BV	Atlanta	.GA		12/19/2025	7.553	1,066,674		1,360,000
4051940BV	Roanoke	.VA		12/19/2025	6.644	130,650		165,000
4051941BV	Houston	.TX		12/19/2025	7.445	131,967		160,000
4051944BV	Houston	.TX		12/19/2025	6.742	278,957		384,000
4051945BV	Houston	.TX		12/19/2025	6.743	268,037		395,000
4052498BV	BULLHEAD CITY	.AZ		12/22/2025	6.663	486,385		535,000
4052499BV	Gibbstown	.NJ		12/22/2025	6.999	396,915		458,000
4052503BV	Conway	.NH		12/22/2025	6.833	264,318		317,500
4052516BV	Coldspring	.TX		12/22/2025	6.847	331,775		383,000
4052531BV	Jacksonville	.FL		12/22/2025	6.607	311,715		380,000
4052533BV	Upper Marlboro	.MD		12/22/2025	6.584	287,764		364,000
4052537BV	Coeur D Alene	.ID		12/22/2025	6.653	244,810		273,000
4052540BV	Wadsworth	.IL		12/22/2025	6.608	184,377		275,000
4052570BV	Houston	.TX		12/22/2025	6.614	266,720		343,000
4053376BV	Blue Springs	.MO		12/23/2025	7.007	208,871		260,000
4053377BV	Jemez Springs	.NM		12/23/2025	6.414	196,731		220,000
4053383BV	Houston	.TX		12/23/2025	6.745	308,603		420,000
4053384BV	Dallas	.TX		12/23/2025	6.534	546,272		720,000
4053386BV	Knoxville	.TN		12/23/2025	6.262	492,245		575,000
4053389BV	Charlotte	.NC		12/23/2025	7.005	200,631		228,000
4053397BV	Warrensburg	.NY		12/23/2025	6.954	407,268		520,000
4053399BV	Dayton	.OH		12/23/2025	7.211	349,280		377,000
4053405BV	Lauderhill	.FL		12/23/2025	6.418	446,793		731,000
4053413BV	South Hills	.PA		12/23/2025	6.793	226,247		310,000
4053414BV	Alexandria	.LA		12/23/2025	6.619	147,339		190,000
4053415BV	Alexandria	.LA		12/23/2025	6.714	124,462		162,000
4060525BV	Kodak	.TN		12/24/2025	6.771	219,864		282,000
4060531BV	Baltimore	.MD		12/24/2025	6.611	122,995		171,000
4060538BV	Gorham	.ME		12/24/2025	7.005	297,751		335,000
4060542BV	Camden	.TN		12/24/2025	6.434	170,479		224,000
4060543BV	Addis	.LA		12/24/2025	6.714	345,885		455,000
4060544BV	NEW SMYRNA BEACH	.FL		12/24/2025	6.733	490,370		639,000
4061111BV	Williamsburg Twp	.ME		12/26/2025	6.900	488,915		530,000
4061114BV	Livermore	.ME		12/26/2025	6.300	253,648		352,000
4061118BV	West Yarmouth	.MA		12/26/2025	6.862	502,542		546,000
4061127BV	Bushkill	.PA		12/26/2025	6.642	290,188		355,000
4061130BV	Homewood	.IL		12/26/2025	6.532	145,222		190,000
4061131BV	San Francisco	.CA		12/26/2025	6.835	569,625		668,000
4061136BV	Sautee Nacoochee	.GA		12/26/2025	6.760	190,548		250,000
4061152BV	Sandusky	.OH		12/26/2025	6.316	106,623		174,000
4061153BV	Houston	.TX		12/26/2025	6.742	276,045		380,000
4062279BV	Corpus Christi	.TX		12/29/2025	6.507	190,521		263,000
4062289BV	Provo	.UT		12/29/2025	6.482	354,943		445,000
4062294BV	Bryan	.TX		12/29/2025	6.785	181,967		240,000
4062295BV	Macon	.GA		12/29/2025	6.433	165,309		215,000
4062299BV	New Haven	.CT		12/29/2025	7.181	112,067		150,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4062318BV	Willis	TX		12/29/2025	6.641	134,297		171,000
4062928BV	Conway	SC		12/30/2025	6.525	282,050		410,000
4062931BV	Tulare	CA		12/30/2025	6.891	253,370		325,000
4062934BV	Port Bolivar	TX		12/30/2025	6.765	592,005		747,000
4062936BV	Woodinville	WA		12/30/2025	6.758	950,288		1,175,000
4062938BV	San Jose	CA		12/30/2025	6.871	843,552		1,075,000
4062939BV	South Boston	MA		12/30/2025	6.885	432,819		550,000
4062941BV	Chicago	IL		12/30/2025	6.999	415,311		485,000
4062942BV	Rohnert Park	CA		12/30/2025	7.034	865,332		1,010,000
4062943BV	Blairsville	GA		12/30/2025	6.971	420,820		510,000
4062944BV	Richmond	CA		12/30/2025	7.098	1,006,670		1,635,000
4062951BV	SAN JUAN CAPISTRANO	CA		12/30/2025	7.472	1,146,130		1,400,000
4062954BV	Seminole	FL		12/30/2025	7.603	360,395		355,000
4062956BV	Hacienda Heights	CA		12/30/2025	7.779	1,034,117		1,320,000
4062964BV	Upland	CA		12/30/2025	6.288	367,329		759,000
4062965BV	San Antonio	TX		12/30/2025	6.439	530,360		695,000
4062967BV	Austin	TX		12/30/2025	6.332	363,493		455,000
4062971BV	Fernley	NV		12/30/2025	6.277	233,252		300,000
4062972BV	Portland	OR		12/30/2025	6.432	340,774		440,000
4062974BV	Tolar	TX		12/30/2025	6.300	200,003		255,000
4062979BV	Buena Park	CA		12/30/2025	6.467	681,296		1,030,000
4062980BV	Silver Spring	MD		12/30/2025	6.440	428,912		652,000
4062982BV	Phoenix	AZ		12/30/2025	6.336	201,727		333,400
4062985BV	Sandy	OR		12/30/2025	6.394	524,730		1,050,000
4062988BV	Encinitas	CA		12/30/2025	6.443	902,851		1,950,000
4062989BV	Rolling Hills Estates	CA		12/30/2025	6.413	805,767		1,900,000
4062994BV	Hendersonville	TN		12/30/2025	6.562	544,480		685,000
4062998BV	Fort Worth	TX		12/30/2025	6.509	573,606		710,000
4062999BV	Roselle	IL		12/30/2025	6.453	342,890		440,000
4063001BV	Huntley	IL		12/30/2025	6.505	263,230		370,000
4063003BV	Sherman Oaks	CA		12/30/2025	6.528	1,059,430		1,450,000
4063007BV	Pasadena	CA		12/30/2025	6.532	700,683		1,250,000
4063009BV	West Haven	CT		12/30/2025	6.503	379,235		715,000
4063019BV	Stevens Point	WI		12/30/2025	6.574	304,549		340,000
4063020BV	Omaha	NE		12/30/2025	6.655	382,811		479,000
4063024BV	Brea	CA		12/30/2025	6.652	925,067		1,150,000
4063025BV	Anderson	SC		12/30/2025	6.622	510,462		650,000
4063026BV	Baltimore	MD		12/30/2025	6.599	297,976		375,000
4063031BV	Belton	TX		12/30/2025	6.590	396,235		520,000
4063032BV	Talent	OR		12/30/2025	6.613	376,314		495,000
4063036BV	Roswell	GA		12/30/2025	6.664	628,235		900,000
4063038BV	Columbia	SC		12/30/2025	6.474	116,142		178,000
4063041BV	Fort Worth	TX		12/30/2025	6.528	720,485		1,200,000
4063042BV	Rockwall	TX		12/30/2025	6.574	454,147		785,000
4063043BV	Crown Point	IN		12/30/2025	6.568	198,259		350,000
4063044BV	Wilmington	NC		12/30/2025	6.592	246,075		472,450
4063049BV	Fairfax	VA		12/30/2025	6.599	507,544		1,317,000
4063053BV	Sunset Beach	NC		12/30/2025	6.724	679,383		910,000
4063055BV	Alexandria	VA		12/30/2025	6.722	780,793		970,000
4063058BV	Oakland	CA		12/30/2025	6.779	1,010,323		1,510,000
4063062BV	Auburn	AL		12/30/2025	6.754	463,612		875,000
4063065BV	Show Low	AZ		12/30/2025	6.672	408,362		1,000,000
4063066BV	Boca Raton	FL		12/30/2025	6.760	557,785		625,000
4063067BV	Garland	TX		12/30/2025	6.664	254,873		280,000
4063068BV	Tempe	AZ		12/30/2025	6.693	245,211		271,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
4063069BV	Savage	..MN.....		12/30/2025	6.826	417,203		516,000
4063072BV	Morgan Hill	..CA.....		12/30/2025	6.876	689,502		850,000
4063077BV	Dewitt	..MI.....		12/30/2025	6.833	438,276		550,000
4063082BV	Walnut Creek	..CA.....		12/30/2025	6.834	1,013,522		1,408,000
4063083BV	San Jose	..CA.....		12/30/2025	6.865	905,630		1,290,000
4063086BV	Sadieville	..KY.....		12/30/2025	6.719	296,934		455,000
4063088BV	Roslindale	..MA.....		12/30/2025	6.833	610,883		1,208,100
4063090BV	Los Angeles	..CA.....		12/30/2025	6.851	558,441		1,100,000
4063094BV	Hendersonville	..TN.....		12/30/2025	6.850	538,212		1,306,000
4063099BV	Augusta	..WV.....		12/30/2025	6.654	232,921		250,000
4063100BV	Chalmette	..LA.....		12/30/2025	6.815	314,013		367,000
4063101BV	Bedford	..NH.....		12/30/2025	6.980	768,677		950,000
4063102BV	Chicago	..IL.....		12/30/2025	6.962	590,121		725,000
4063104BV	Seattle	..WA.....		12/30/2025	6.957	794,028		1,005,000
4063106BV	El Cajon	..CA.....		12/30/2025	6.954	633,827		850,000
4063108BV	Houston	..TX.....		12/30/2025	6.916	823,380		1,140,000
4063109BV	Sugar Land	..TX.....		12/30/2025	6.750	369,883		505,000
4063111BV	Lakeland	..FL.....		12/30/2025	6.919	122,931		178,000
4063116BV	San Rafael	..CA.....		12/30/2025	6.970	711,055		1,741,000
4063118BV	De Pere	..WI.....		12/30/2025	6.896	306,896		340,000
4063119BV	Marietta	..GA.....		12/30/2025	6.993	629,052		780,000
4063120BV	Orland Hills	..IL.....		12/30/2025	6.768	144,815		390,000
4063121BV	Rathdrum	..ID.....		12/30/2025	6.914	406,993		1,260,000
4063123BV	Pensacola	..FL.....		12/30/2025	6.811	266,031		329,000
4063124BV	Grafton	..WI.....		12/30/2025	6.979	281,222		310,000
4063129BV	Cranston	..RI.....		12/30/2025	6.950	267,319		340,000
4063131BV	Advance	..NC.....		12/30/2025	6.945	163,888		240,000
4063132BV	Tucson	..AZ.....		12/30/2025	7.094	436,295		483,000
4063134BV	Metairie	..LA.....		12/30/2025	7.185	510,619		648,000
4063136BV	Liberty Twp	..OH.....		12/30/2025	7.327	405,455		500,000
4063139BV	San Diego	..CA.....		12/30/2025	7.229	810,329		1,230,000
4063142BV	Hanson	..MA.....		12/30/2025	5.711	226,919		920,000
4063143BV	Saint Helens	..OR.....		12/30/2025	7.692	397,336		496,000
4063147BV	Indio	..CA.....		12/30/2025	7.744	537,115		705,000
4063148BV	Republic	..MO.....		12/30/2025	8.040	623,760		820,000
4063151BV	Lakeland	..FL.....		12/30/2025	6.854	171,753		271,000
4063153BV	South Windham	..CT.....		12/30/2025	6.639	287,461		375,000
4063867BV	Roach	..MO.....		12/31/2025	6.812	275,105		339,000
4063868BV	Metairie	..LA.....		12/31/2025	6.548	123,651		165,000
0399999. Mortgages in good standing - residential mortgages-all other						697,044,801		925,418,818
730005	VARIOUS	..CA.....		01/11/2023	7.560		6,378,307	30,385,127
730011	Philadelphia	..PA.....		03/04/2025	8.640	39,760,000		76,799,431
762759	Manhattan	..NY.....		06/12/2025	5.780	5,782,501		29,000,000
762813	Broomfield	..CO.....		06/23/2021	8.320		15,000,000	67,500,000
762981	Mesa	..AZ.....		09/19/2024	8.300		49,910,430	111,000,000
763411	Mesquite	..TX.....		05/25/2023	7.500		3,329,752	114,722,222
764121	Provo	..UT.....		08/02/2022	7.910		2,401,732	65,000,000
764442	West Valley	..UT.....		10/26/2023	8.100		8,894,652	82,700,000
764444	San Leandro	..CA.....		12/04/2023	7.680		24,109,042	88,700,000
764457	Clarkstown	..NY.....		12/16/2022	7.660		1,598,426	71,000,000
764744	Rialto	..CA.....		08/18/2023	8.630		25,121,665	122,500,000
764855	Mooresville	..NC.....	S.	01/25/2024	7.740		8,640,874	104,700,000
764910	Claymont	..DE.....		07/09/2024	8.630		23,779,212	105,100,000
764950	Woodinville	..WA.....		03/01/2024	7.710		23,554,686	113,200,000
765015	Shakopee	..MN.....		10/20/2023	8.840		4,864,981	55,800,000

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
765024	Hamilton	.NJ		03/31/2023	8.010		4,500,858	96,000,000
765096	Locust Grove	.GA		03/24/2025	7.680	4,969,350	23,853,654	95,800,000
765102	Orlando	.FL		10/08/2025	8.970	213,845	6,722,607	52,614,423
765297	Rialto	.CA		01/23/2024	8.240		7,090,462	73,200,000
765305	Mesa	.AZ		01/25/2024	9.210		45,086,089	147,900,000
765623	Manor	.TX		08/16/2024	8.280		16,849,366	50,100,000
765644	Grand Prairie	.TX		10/18/2024	7.760		18,969,659	127,300,000
765645	Arlington	.TX		05/19/2025	8.700	4,789,734	27,167,791	114,200,000
765653	Phoenix	.AZ		06/06/2024	8.310		43,420,748	114,200,000
765632	Fair Lawn	.NJ		12/06/2023	8.210		5,687,859	57,600,000
765679	Vancouver	.WA		03/12/2025	8.590	3,660,348	27,658,461	66,800,000
766249	Chicago	.IL		05/29/2025	9.370	854,927	11,909,429	26,293,626
766285	Orlando	.FL		02/10/2025	8.480	2,549,873	36,681,127	79,600,000
766511	Los Angeles	.CA		06/26/2025	5.510	25,100,000		46,000,000
766569	West Windsor Township	.NJ		02/25/2025	6.200	13,060,000		20,289,932
766697	Chandler	.AZ		08/19/2025	8.750	2,220,110	10,583,539	68,600,000
766968	O'Fallon	.MO		05/09/2025	5.660	21,090,000		37,861,776
767026	Forest Hills	.NY		10/17/2025	5.840	8,989,750		30,050,000
767095	Tukwila	.WA		01/22/2025	6.060	12,150,500		19,800,000
767174	Renton	.WA	S.	01/16/2025	6.150	17,808,600		26,600,000
767347	Austin	.TX		04/30/2025	6.100	34,104,750		64,000,000
767392	Lakeland	.FL		05/13/2025	5.430	25,607,500		49,100,000
767407	New York	.NY		05/01/2025	5.610	41,500,000		79,500,000
767431	Edison	.NJ		04/03/2025	6.020	25,120,000		64,000,000
767433	North Bergen	.NJ		03/14/2025	5.930	23,100,000		66,700,000
767461	Alameda	.CA		05/21/2025	6.480	13,970,000	530,000	33,500,000
767466	Palo Alto	.CA		06/06/2025	6.380	32,150,000		52,200,000
767467	Fresh Meadows	.NY		05/06/2025	5.910	44,682,500		69,250,000
767507	Savannah	.GA		07/11/2025	7.220	15,167,001	24,768,482	148,000,000
767509	Wilmington	.MA		06/04/2025	5.750	15,060,000		43,800,000
767614	San Antonio	.TX		04/25/2025	5.840	13,552,500		23,400,000
767663	San Leandro	.CA		07/25/2025	6.830	63,436,815	6,607,256	115,700,000
767684	Croydon	.PA		04/24/2025	5.660	19,829,750		34,800,000
767700	Centennial	.CO		07/09/2025	6.140	17,460,000	280,395	70,100,000
767929	Pasadena	.CA		06/13/2025	5.620	20,500,000		41,000,000
767932	Cupertino	.CA		06/18/2025	5.890	8,030,000		15,200,000
767950	Westwood	.MA		07/02/2025	5.710	95,400,000		184,000,000
768150	Vancouver	.WA	S.	07/01/2025	6.020	16,080,000		32,300,000
768173	City of Industry	.CA	S.	07/01/2025	5.910	49,245,000		43,500,000
768174	City of Industry	.CA	S.	07/01/2025	5.910	40,200,000		29,400,000
768183	Orlando	.FL		07/01/2025	6.080	49,727,500		86,400,000
768433	Sterling	.VA		09/09/2025	5.680	11,344,500		18,300,000
768460	Federal Way	.WA		10/09/2025	5.480	21,592,500		34,500,000
768463	New York	.NY		11/03/2025	5.710	8,040,000		52,000,000
768476	Kensington	.MD		09/12/2025	5.730	20,088,000		36,100,000
768484	Folsom	.PA		11/21/2025	5.810	7,730,800		23,600,000
768566	St Augustine	.FL		10/29/2025	4.920	11,547,500		22,100,000
768576	Bellevue	.WA		11/12/2025	5.110	15,251,000		38,500,000
768580	Phoenix	.AZ		09/26/2025	6.100	40,190,000		89,500,000
768661	Chicago	.IL		11/14/2025	5.660	7,327,500		13,200,000
768676	Centennial	.CO		11/10/2025	4.980	25,110,000		46,400,000
768725	Pflugerville	.TX		11/13/2025	5.040	145,705,000		350,000,000
769027	New Brunswick	.NJ		12/12/2025	5.070	11,040,000		20,800,000
0599999. Mortgages in good standing - commercial mortgages-all other						1,151,889,653	515,951,546	4,679,766,537
766721	Chicago	.IL		08/21/2024	9.430		4,607,971	17,406,374

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
767717	Orlando	FL.....	.....	..... 08/13/2025	 8.960	 5,021,155	 3,978,845	 70,085,577
0699999. Mortgages in good standing - mezzanine loans						5,021,155	8,586,816	87,491,951
0899999. Total mortgages in good standing						1,853,955,609	524,538,361	5,692,677,306
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
3399999 - Totals						1,853,955,609	524,538,361	5,692,677,306

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
730010	Philadelphia	PA		07/12/2024	03/12/2025	68,900,000							68,900,000	67,497,000		(1,403,000)	(1,403,000)
750624	Washington	DC		03/28/1995	03/14/2025	18,041,565							17,965,022	17,965,022			
752932	Glen Cove	NY		08/28/2001	06/16/2025	33,432							6,728	6,728			
753624	Waltham	MA		09/09/2003	10/01/2025	334,611		(28)			(28)		34,106	34,106			
754110	Minnetonka	MN		12/14/2004	01/02/2025	2,316,817		0			0		2,316,817	2,316,817			
754310	Schertz	TX		04/05/2005	05/05/2025	137,680		(17)			(17)		27,780	27,780			
754427	Dallas	TX		12/07/2005	12/01/2025	2,341,548		(552)			(552)		2,034,759	2,034,759			
754630	Pittsburgh	PA		09/30/2005	08/28/2025	77,747							15,839	15,839			
754758	Glen Burnie	MD		12/16/2005	12/15/2025	219,206							17,344	17,344			
754759	Glen Burnie	MD		12/16/2005	12/15/2025	175,363							13,872	13,872			
754762	Columbia	MD		12/16/2005	12/15/2025	176,029							13,929	13,929			
754763	Lutherville	MD		12/16/2005	12/15/2025	132,021							10,447	10,447			
755113	East Meadow	NY		06/20/2006	06/09/2025	402,469							279,489	279,489			
755167	La Porte	TX		07/25/2006	11/06/2025	8,082,699							7,319,076	7,319,076			
756061	Baltimore	MD		07/13/2007	12/15/2025	10,840,597							10,331,249	10,331,249			
756286	Lakewood	OH		11/15/2007	03/31/2025	493,052							455,559	455,559			
756531	New York	NY		01/12/2009	09/04/2025	28,884,899							28,184,960	28,184,960			
756647	Towson	MD		12/09/2010	12/15/2025	10,711,783		(3,557)			(3,557)		10,013,626	10,013,626			
756675	Bethesda	MD		10/08/2010	11/21/2025	7,164,071		(881)			(881)		6,889,077	6,889,077			
756676	Bethesda	MD		10/08/2010	12/22/2025	6,844,786		(746)			(746)		5,567,520	5,567,520			
756677	Washington	DC		10/08/2010	09/30/2025	9,639,515		(1,919)			(1,919)		9,340,996	9,340,996			
756700	Wayne	NJ		12/01/2010	12/01/2025	300,041		(251)			(251)		51,391	51,391			
756926	Portland	OR		05/02/2011	04/15/2025	405,714		(59)			(59)		163,245	163,245			
757137	West Nyack	NY		08/01/2012	05/14/2025	1,652,716		(1,529)			(1,529)		1,403,704	1,403,704			
757232	Santa Monica	CA		02/01/2013	02/26/2025	10,032,901		(816)			(816)		9,964,012	9,964,012			
757290	Manhattan	NY		06/03/2013	06/12/2025	5,877,761		(1,653)			(1,653)		5,762,501	5,762,501			
757448	New York	NY		04/21/2014	08/12/2025	75,000,000							75,000,000	74,231,418		(768,582)	(768,582)
757455	Baltimore	MD		06/27/2014	06/25/2025	32,908,395							31,775,199	31,775,199			
757497	New York	NY		12/11/2014	09/04/2025	59,446,335		(19,259)		(809,341)	(828,600)		58,617,735	58,617,735			
757533	Spring	TX		11/03/2014	06/17/2025	3,894,449		(10,247)			(10,247)		3,724,284	3,724,284			
757545	San Leandro	CA		01/14/2015	07/31/2025	7,984,127		(2,312)			(2,312)		7,821,187	7,821,187			
757559	Renton	WA	S	01/05/2015	01/16/2025	9,225,000							9,225,000	9,225,000			
757560	St Louis Park	MN		01/13/2015	08/20/2025	53,002,359		(2,359)			(2,359)		53,000,000	53,000,000			
757561	Warminster	PA		01/09/2015	01/17/2025	88,207		(6)			(6)		44,163	44,163			
757589	Woodbridge	NJ		04/01/2015	04/01/2025	2,379,375		(924)			(924)		2,306,501	2,306,501			
757593	Chicago	IL		03/11/2015	12/31/2025	65,156,397		(131,032)		(25,365)	(156,397)		65,000,000	20,474,408		(44,525,592)	(44,525,592)
757610	Clifton	NJ		04/01/2015	04/01/2025	5,142,639		(806)			(806)		5,097,512	5,097,512			
757611	Watchung	NJ		04/01/2015	08/29/2025	20,648,448		(3,210)			(3,210)		20,407,628	20,407,628			
757617	Seattle	WA		04/07/2015	04/30/2025	17,000,264		(264)			(264)		17,000,000	17,000,000			
757692	New York	NY		09/01/2015	09/10/2025	4,402,199		(2,128)			(2,128)		4,305,187	4,305,187			
757695	New York	NY		09/02/2015	12/23/2025	3,548,436							2,395,566	2,395,566			
757703	Owings Mills	MD		10/07/2015	10/01/2025	4,574,250		(3,155)			(3,155)		4,443,082	4,443,082			
757705	Jeffersonville	IN		10/13/2015	11/10/2025	5,260,291		(3,293)			(3,293)		4,579,979	4,579,979			
757706	Louisville	KY		02/03/2016	11/10/2025	5,023,648		(3,228)			(3,228)		4,406,257	4,406,257			
757712	St Augustine	FL		10/23/2015	10/29/2025	11,115,232		(4,837)			(4,837)		10,852,831	10,852,831			
757732	Cary	NC		11/30/2015	11/21/2025	3,099,294		(1,965)			(1,965)		2,704,141	2,704,141			
757746	Houston	TX		01/11/2016	06/17/2025	10,297,622		(35,234)			(35,234)		10,039,911	10,039,911			
757770	North Brunswick	NJ		04/01/2016	09/25/2025	12,113,864		(6,931)			(6,931)		10,804,210	10,804,210			
757774	Hillsborough	NJ		04/01/2016	10/01/2025	2,918,123		(2,505)			(2,505)		2,602,710	2,602,710			
757861	Coral Springs	FL		09/01/2016	11/21/2025	17,441,445		(42,839)			(42,839)		16,796,372	16,796,372			
758003	Fairview	OR		06/30/2017	09/24/2025	7,169,643		(8,999)			(8,999)		7,013,251	7,013,251			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758043	Riverdale	MD		08/10/2017	03/21/2025	15,841,973		(30,861)			(30,861)		15,703,826	15,703,826			
758083	Bethesda	MD		10/03/2017	12/29/2025	44,602,291		(2,291)			(2,291)		44,600,000	33,557,568		(11,042,432)	(11,042,432)
758116	North Bergen	NJ		01/12/2018	03/14/2025	23,001,401		(1,401)			(1,401)		23,000,000	23,000,000			
758167	Secaucus	NJ		05/16/2018	05/21/2025	125,041,863		(41,863)			(41,863)		125,000,000	125,000,000			
758170	Nashville	TN		05/17/2018	04/28/2025	13,054,469		(4,014)			(4,014)		12,936,557	12,936,557			
758180	VARIOUS	CA		07/24/2018	08/01/2025	26,010,848		(10,848)			(10,848)		26,000,000	26,000,000			
758210	Houston	TX		08/02/2018	10/16/2025	31,110,275		(16,675)			(16,675)		30,482,219	30,482,219			
758224	VARIOUS	US		09/21/2018	03/03/2025	124,125,746		(75,583)			(75,583)		124,050,162	124,050,162			
758229	Blaine	MN		10/19/2018	12/15/2025	13,301,391		(48,820)			(48,820)		13,013,882	13,013,882			
758280	Douglasville	GA		01/18/2019	10/03/2025	13,244,411		(44,789)			(44,789)		12,917,449	12,917,449			
758308	Brea	CA		04/18/2019	01/23/2025	20,043,237		(43,237)			(43,237)		20,000,000	20,000,000			
758338	Corona	CA		07/19/2019	08/01/2025	9,425,378		(4,274)			(4,274)		9,283,513	9,283,513			
758393	Pasadena	CA		10/04/2019	06/13/2025	18,272,207		(22,207)			(22,207)		18,250,000	18,250,000			
758411	Bethesda	MD		11/12/2019	11/21/2025	7,425,304		(6,128)			(6,128)		7,097,260	7,097,260			
758432	Dublin	OH		12/31/2019	04/17/2025	33,833,309		(133,047)			(133,047)		33,465,095	33,465,095			
758441	Thousand Oaks	CA		02/21/2020	09/17/2025	39,000,000							39,000,000	39,000,000			
758451	Richfield	MN		04/28/2020	12/02/2025	40,068,028							40,022,387	40,022,387			
758495	New York	NY		07/02/2020	09/10/2025	3,005,723		(5,723)			(5,723)		3,000,000	3,000,000			
758505	Kirkland	WA		11/13/2020	08/28/2025	67,075,426		(44,534)			(44,534)		65,911,480	65,911,480			
758509	Marietta	GA		09/30/2020	05/30/2025	16,011,325		(11,325)			(11,325)		16,000,000	16,000,000			
761554	Philadelphia	PA		11/03/2020	10/28/2025	24,790,190		(20,190)			(20,190)		24,770,000	24,770,000			
761601	San Diego	CA		10/21/2020	12/30/2025	32,435,000							32,435,000	32,435,000			
761605	Nashville	TN		11/25/2020	11/25/2025	42,300,000							42,300,000	42,300,000			
761615	Secaucus	NJ		10/29/2020	08/01/2025	18,014,013		(14,013)			(14,013)		18,000,000	18,000,000			
761671	St Paul	MN		12/11/2020	10/30/2025	37,800,000							37,680,115	37,680,115			
761691	Centennial	CO		12/04/2020	11/10/2025	19,017,458		(17,458)			(17,458)		19,000,000	19,000,000			
762023	New York	NY		12/21/2020	03/07/2025	20,082,361		(82,361)			(82,361)		20,000,000	20,000,000			
762138	Redlands	CA		09/29/2021	07/31/2025	66,800,000							66,800,000	66,800,000			
762311	Dallas	TX		01/20/2021	09/17/2025	28,028,260		(28,260)			(28,260)		28,000,000	28,000,000			
762381	Mountain View	CA		05/28/2021	05/30/2025	172,091,989		(91,989)			(91,989)		172,000,000	172,000,000			
762597	Greenfield	IN		04/20/2021	12/03/2025	24,932,362		(32,362)			(32,362)		24,900,000	24,900,000			
762653	Aurora	IL		09/29/2021	02/19/2025	54,800,000							54,800,000	54,800,000			
762658	Vernon Hills	IL		09/16/2021	01/28/2025	63,400,000							63,400,000	63,400,000			
762817	Morris Plains	NJ		06/01/2021	06/25/2025	20,527,317		(27,317)			(27,317)		20,500,000	20,500,000			
762921	Vancouver	WA	S	06/11/2021	07/01/2025	25,675,000							25,675,000	25,675,000			
762965	Jamaica Estates	NY		08/02/2021	01/27/2025	10,000,000							10,000,000	10,000,000			
764444	San Leandro	CA		12/04/2023	07/25/2025	44,890,958							69,000,000	69,000,000			
764457	Clarkstown	NY		12/16/2022	11/14/2025	34,462,401							36,060,827	36,060,827			
764814	City of Industry	CA	S	09/13/2022	07/01/2025	90,416,715		(371,918)			(371,918)		86,452,852	86,452,852			
764879	Hialeah	FL		05/23/2023	10/23/2025	61,100,000							61,100,000	61,100,000			
764950	Woodinville	WA		03/01/2024	12/17/2025	42,645,314							66,200,000	66,200,000			
765024	Hamilton	NJ		03/31/2023	09/30/2025	42,799,142							47,300,000	47,300,000			
765572	Fullerton	CA	S	09/26/2023	09/16/2025	42,780,859		(180,859)			(180,859)		42,600,000	42,600,000			
765632	Fair Lawn	NJ		10/11/2023	12/08/2025	23,312,141							29,000,000	29,000,000			
3790561BV	San Pablo	CA		04/30/2025	10/31/2025			(17,941)			(17,941)		635,777	635,777			
3792242BV	Henderson	NV		05/02/2025	09/05/2025			(5,074)			(5,074)		478,737	478,737			
3792273BV	Conway	SC		05/02/2025	09/02/2025			(7,205)			(7,205)		193,291	193,291			
3792723BV	Glasgow	VA		05/05/2025	10/17/2025			(4,774)			(4,774)		242,324	242,324			
3792738BV	NEW ORLEANS	LA		05/05/2025	11/17/2025			(8,574)			(8,574)		287,937	287,937			
3796121BV	Bullhead City	AZ		05/13/2025	06/17/2025			(3,817)			(3,817)		244,581	244,581			
3822168BV	Williamsport	PA		05/16/2025	11/03/2025			(5,665)			(5,665)		175,242	175,242			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3835738BV	Austin	TX		05/20/2025	08/22/2025			(6,147)			(6,147)		314,469	314,469			
3836271BV	Sevierville	TN		05/21/2025	10/20/2025			(2,457)			(2,457)		329,569	329,569			
3836639BV	Mount Vernon	MO		05/22/2025	07/23/2025			(6,079)			(6,079)		168,640	168,640			
3836663BV	Port Aransas	TX		05/22/2025	09/17/2025			(4,670)			(4,670)		232,826	232,826			
3836674BV	Morgan City	LA		05/22/2025	11/28/2025			(4,861)			(4,861)		111,978	111,978			
3836676BV	Baltimore	MD		05/22/2025	09/19/2025			22			22		155,558	155,553		(25)	(25)
3837694BV	Tucson	AZ		05/27/2025	11/05/2025			(5,711)			(5,711)		206,382	206,382			
3844655BV	Pasadena	MD		05/29/2025	07/24/2025			(4,590)			(4,590)		228,000	228,000			
3845508BV	Suwanee	GA		06/02/2025	07/21/2025			(6,173)			(6,173)		457,810	457,810			
3845535BV	Rocky Point	NC		06/02/2025	08/15/2025			(8,829)			(8,829)		395,396	395,396			
3847913BV	Port Charlotte	FL		06/06/2025	11/03/2025			(2,567)			(2,567)		211,264	211,264			
3848407BV	Dothan	AL		06/09/2025	10/24/2025			(6,301)			(6,301)		145,551	145,551			
3858227BV	Reidsville	NC		06/18/2025	11/19/2025			(4,274)			(4,274)		129,230	129,230			
3859197BV	Farmington	NM		06/20/2025	09/22/2025			(6,572)			(6,572)		151,587	151,587			
3859235BV	Fremont	CA		06/20/2025	11/25/2025			(11,285)			(11,285)		529,353	529,353			
3860901BV	Spring Lake	MI		06/23/2025	09/10/2025			(8,677)			(8,677)		357,066	357,066			
3860916BV	Conyers	GA		06/23/2025	10/06/2025			(9,551)			(9,551)		299,587	299,587			
3861405BV	Wilmette	IL		06/24/2025	10/17/2025			(10,622)			(10,622)		577,956	577,956			
3861436BV	Pasadena	TX		06/24/2025	08/19/2025			(8,597)			(8,597)		183,348	183,348			
3872246BV	Spartanburg	SC		06/25/2025	10/03/2025			(5,186)			(5,186)		162,384	162,384			
3872828BV	Arlington	TX		06/26/2025	11/03/2025			(3,264)			(3,264)		237,865	237,865			
3873566BV	Billings	MT		06/30/2025	08/22/2025			(9,476)			(9,476)		277,837	277,837			
3873581BV	Havre de Grace	MD		06/30/2025	10/22/2025			(8,732)			(8,732)		359,244	359,244			
3874108BV	Vallejo	CA		07/01/2025	09/09/2025			(8,290)			(8,290)		255,310	255,310			
3874784BV	Vernal	UT		07/03/2025	10/30/2025			(6,125)			(6,125)		379,218	379,218			
3876228BV	Philadelphia	PA		07/09/2025	12/31/2025			(135)			(135)		306,690	306,846		156	156
3882251BV	Wilmington	DE		07/10/2025	09/18/2025			(5,840)			(5,840)		149,883	149,883			
3885464BV	LOS ANGELES	CA		07/21/2025	09/23/2025			(46,149)			(46,149)		1,031,074	1,031,074			
3885979BV	Gravois Mills	MO		07/22/2025	11/10/2025			(11,945)			(11,945)		494,889	494,889			
3886026BV	Cleveland Heights	OH		07/22/2025	11/25/2025			(5,380)			(5,380)		291,233	291,233			
3908272BV	Hilliard	OH		08/06/2025	10/24/2025			(7,125)			(7,125)		163,893	163,893			
3909478BV	West Jefferson	NC		08/11/2025	09/18/2025			(7,449)			(7,449)		339,754	339,754			
3909497BV	Baton Rouge	LA		08/11/2025	11/17/2025			(18)			(18)		134,645	134,663		18	18
3918769BV	Gaylord	MI		08/13/2025	11/07/2025			(5,017)			(5,017)		238,866	238,866			
3921454BV	Sturgeon Bay	WI		08/19/2025	11/20/2025			(4,775)			(4,775)		205,515	205,515			
3965987BV	Germantown	TN		09/11/2025	11/21/2025			(5,965)			(5,965)		186,129	186,129			
3967853BV	Heber City	UT		09/16/2025	09/16/2025			(23,996)			(23,996)		2,181,438	2,181,438			
3979405BV	Wheaton	IL		09/23/2025	11/17/2025			(6,778)			(6,778)		287,770	287,770			
3981058BV	Kansas City	MO		09/26/2025	11/11/2025			(16,574)			(16,574)		348,927	348,927			
0199999. Mortgages closed by repayment						2,359,655,151		(2,071,099)		(834,706)	(2,905,805)		2,410,229,398	2,352,489,942		(57,739,456)	(57,739,456)
730005	VARIOUS	CA		01/11/2023				72,604			72,604		6,789,102	6,789,102			
730007	VARIOUS	US		06/28/2023									6,071,449	6,071,449			
750624	Washington	DC		03/28/1995									76,543	76,543			
750994	Washington	DC		02/14/1996									241,811	241,811			
752932	Glen Cove	NY		08/28/2001									26,704	26,704			
753454	Pikesville	MD		03/14/2003									613,799	613,799			
753624	Waltham	MA		09/09/2003									300,477	300,477			
754212	Marietta	GA		01/31/2005				(25)			(25)		533,428	533,428			
754310	Schertz	TX		04/05/2005									109,883	109,883			
754427	Dallas	TX		12/07/2005									306,237	306,237			
754571	Rockaway	NJ		09/13/2005									199,604	199,604			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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754630	Pittsburgh	PA		09/30/2005									61,908	61,908			
754758	Glen Burnie	MD		12/16/2005									201,863	201,863			
754759	Glen Burnie	MD		12/16/2005									161,490	161,490			
754762	Columbia	MD		12/16/2005									162,100	162,100			
754763	Lutherville	MD		12/16/2005									121,575	121,575			
754773	Brighton	MI		02/03/2006				(17)			(17)		189,934	189,934			
754829	Virginia Beach	VA		01/20/2006									226,370	226,370			
754892	Franklin	TN		11/20/2006				(284)			(284)		314,772	314,772			
754976	Carrollton	TX		10/27/2006				(238)			(238)		694,312	694,312			
755113	East Meadow	NY		06/20/2006									122,980	122,980			
755167	La Porte	TX		07/25/2006									763,623	763,623			
755619	Los Angeles	CA		09/25/2007									1,826,638	1,826,638			
755717	Scott Township	PA		04/23/2007									505,183	505,183			
755740	Hudson	WI		04/04/2007				(27)			(27)		711,841	711,841			
755746	Evans	GA		04/20/2007				(8)			(8)		191,584	191,584			
755756	Alexandria	VA		04/19/2007									632,293	632,293			
755790	Greenville	SC		07/27/2007				(23)			(23)		156,083	156,083			
755791	Fort Mill	SC		06/22/2007				(19)			(19)		132,687	132,687			
755939	Gambrills	MD		06/07/2007									371,455	371,455			
756061	Baltimore	MD		07/13/2007									509,348	509,348			
756063	Ware	MA		08/24/2007									267,008	267,008			
756202	Houston	TX		12/03/2007									1,020,640	1,020,640			
756236	New York	NY		11/07/2007									430,002	430,002			
756286	Lakewood	OH		11/15/2007									37,493	37,493			
756326	Annapolis	MD		11/27/2007									258,046	258,046			
756341	Pittsburgh	PA		01/18/2008									130,699	130,699			
756531	New York	NY		01/12/2009									699,940	699,940			
756627	Santa Monica	CA		03/24/2010				(74)			(74)		740,361	740,361			
756637	Santa Clara	CA		07/01/2010				(1,462)			(1,462)		1,136,668	1,136,668			
756647	Towson	MD		12/09/2010									694,599	694,599			
756675	Bethesda	MD		10/08/2010									274,114	274,114			
756676	Bethesda	MD		10/08/2010									1,276,520	1,276,520			
756677	Washington	DC		10/08/2010									296,600	296,600			
756700	Wayne	NJ		12/01/2010									248,399	248,399			
756918	Edison	NJ		03/31/2011									1,433,603	1,433,603			
756923	Santa Ana	CA		08/01/2011				(117)			(117)		719,658	719,658			
756926	Portland	OR		05/02/2011									242,411	242,411			
756943	Midlothian	VA		07/01/2011				(28)			(28)		706,052	706,052			
756953	Washington	DC		06/23/2011				(664)			(664)		1,691,042	1,691,042			
756957	Kent	WA		07/01/2011				(18)			(18)		482,463	482,463			
756961	Beverly Hills	CA		07/08/2011				(27)			(27)		456,838	456,838			
756976	Lexington	CA		07/27/2011				(66)			(66)		143,822	143,822			
757001	Nashville	TN		10/05/2011				(58)			(58)		519,262	519,262			
757006	Severna Park	MD		09/23/2011				(473)			(473)		1,523,998	1,523,998			
757032	Toms River	NJ		02/01/2012				(378)			(378)		1,131,242	1,131,242			
757069	Hialeah	FL		01/27/2012				(231)			(231)		1,339,417	1,339,417			
757070	Miami	FL		01/27/2012				(298)			(298)		1,682,116	1,682,116			
757078	Seattle	WA		03/27/2012				(401)			(401)		7,403,318	7,403,318			
757079	Nashville	TN		08/01/2012				(83)			(83)		595,936	595,936			
757081	Issaquah	WA		04/10/2012				(47)			(47)		888,642	888,642			
757110	Fairfield	NJ		11/05/2012				(619)			(619)		1,002,012	1,002,012			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
757119	Old Bridge Township	NJ		06/27/2012				(1,247)			(1,247)		4,819,902	4,819,902			
757137	West Nyack	NY		08/01/2012									247,482	247,482			
757139	North Brunswick	NJ		08/30/2012				(417)			(417)		395,936	395,936			
757153	Seattle	WA		10/05/2012				(327)			(327)		1,230,446	1,230,446			
757155	Littleton	CO		10/01/2012				(37)			(37)		472,674	472,674			
757156	Redmond	WA		10/01/2012				(43)			(43)		709,011	709,011			
757170	Woodbridge	NJ		10/04/2012				(121)			(121)		1,557,146	1,557,146			
757208	Iselin	NJ		12/27/2012				(497)			(497)		4,232,363	4,232,363			
757218	New York	NY		01/03/2013				(71)			(71)		106,316	106,316			
757226	Northvale	NJ		01/16/2013				(46)			(46)		391,205	391,205			
757232	Santa Monica	CA		02/01/2013									68,073	68,073			
757250	Boulder	CO		04/11/2013				(308)			(308)		107,090	107,090			
757253	Denver	CO		04/11/2013				(310)			(310)		66,931	66,931			
757264	Bridgewater	NJ		04/11/2013				(104)			(104)		1,169,279	1,169,279			
757265	Raritan	NJ		04/11/2013				(68)			(68)		792,190	792,190			
757269	Seattle	WA		07/01/2013				(60)			(60)		346,343	346,343			
757273	Palo Alto	CA		04/24/2013				(1,121)			(1,121)		879,914	879,914			
757277	Secaucus	NJ		05/23/2013				(672)			(672)		3,378,913	3,378,913			
757278	Baltimore	MD		10/10/2013				(117)			(117)		310,287	310,287			
757289	New York	NY		06/28/2013				(57)			(57)		137,575	137,575			
757290	Manhattan	NY		06/03/2013									113,606	113,606			
757298	Franconia	VA		05/23/2013				(15)			(15)		300,949	300,949			
757299	New York	NY		06/03/2013				(277)			(277)		82,483	82,483			
757306	New Bedford	MA		06/20/2013				(440)			(440)		508,060	508,060			
757307	Arlington	VA		06/07/2013				(101)			(101)		1,163,406	1,163,406			
757313	Bellingham	MA		05/31/2013				(200)			(200)		492,404	492,404			
757315	Cambridge	MA		05/30/2013				(138)			(138)		943,745	943,745			
757319	Cambridge	MA		06/12/2013				(141)			(141)		249,333	249,333			
757324	Virginia Beach	VA		07/30/2013				(4,117)			(4,117)		731,223	731,223			
757325	Virginia Beach	VA		07/30/2013				(1,694)			(1,694)		321,301	321,301			
757326	Virgina Beach	VA		07/30/2013				(4,406)			(4,406)		266,143	266,143			
757328	Chesapeake	VA		07/22/2013				(1,639)			(1,639)		186,400	186,400			
757351	Panorama City	CA		10/01/2013				(102)			(102)		334,145	334,145			
757360	Branchburg	NJ		10/31/2013				(5,459)			(5,459)		663,956	663,956			
757381	Lexington	MA		12/23/2013				(811)			(811)		178,821	178,821			
757396	New York	NY		02/04/2014				(796)			(796)		295,938	295,938			
757398	Downey	CA		04/01/2014				(1,964)			(1,964)		465,088	465,088			
757403	Studio City	CA		01/24/2014				(84)			(84)		217,735	217,735			
757407	San Francisco	CA		01/17/2014				(3,042)			(3,042)		449,344	449,344			
757410	Washington	DC		02/03/2014				(414)			(414)		223,000	223,000			
757415	Rockville	MD		04/17/2014				(527)			(527)		1,020,025	1,020,025			
757423	Greenwood Village	CO		05/09/2014				(191)			(191)		627,127	627,127			
757424	Boulder	CO		03/26/2014				(2,508)			(2,508)		177,216	177,216			
757426	Tempe	AZ		06/05/2014				(2,516)			(2,516)		417,042	417,042			
757428	Palo Alto	CA		05/30/2014				(378)			(378)		1,406,336	1,406,336			
757435	Addison	TX		03/19/2014				(547)			(547)		1,026,688	1,026,688			
757436	Houston	TX		04/16/2014				(747)			(747)		2,656,748	2,656,748			
757438	Palo Alto	CA		07/23/2014				(265)			(265)		610,499	610,499			
757451	Richmond	VA		06/11/2014				(89)			(89)		207,649	207,649			
757455	Baltimore	MD		06/27/2014									1,133,196	1,133,196			
757470	East Brunswick	NJ		06/24/2014									312,901	312,901			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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757488	Westlake Village	CA		07/31/2014				(546)			(546)		208,381	208,381			
757489	New York	NY		07/25/2014				(177)			(177)		474,250	474,250			
757491	New York	NY		08/07/2014				(146)			(146)		462,230	462,230			
757501	Matthews	NC		09/04/2014				(101)			(101)		292,879	292,879			
757509	Mountain View	CA		09/30/2014				(68)			(68)		643,256	643,256			
757517	Washington	DC		02/20/2015									351,520	351,520			
757520	Parsippany-Troy Hills	NJ		11/19/2014									546,349	546,349			
757521	Seattle	WA		11/06/2014									690,047	690,047			
757524	North Haven	CT		11/17/2014				(241)			(241)		696,346	696,346			
757526	Washington	DC		12/04/2014									571,336	571,336			
757527	Chicago	IL		10/30/2014				(556)			(556)		497,642	497,642			
757529	Double Oak	TX		11/13/2014				(77)			(77)		270,849	270,849			
757533	Spring	TX		11/03/2014									159,918	159,918			
757544	Los Alto	CA		12/11/2014				(216)			(216)		796,730	796,730			
757545	San Leandro	CA		01/14/2015									160,628	160,628			
757561	Warminster	PA		01/09/2015									44,038	44,038			
757572	Virginia Beach	VA		02/06/2015				(101)			(101)		254,126	254,126			
757577	Decatur	GA		03/09/2015									967,318	967,318			
757582	Boston	MA		03/09/2015				(1,081)			(1,081)		189,174	189,174			
757586	New York	NY		04/01/2015				(119)			(119)		664,280	664,280			
757587	Burlington	NJ		02/27/2015				(134)			(134)		2,451,532	2,451,532			
757589	Woodbridge	NJ		04/01/2015									71,950	71,950			
757590	Los Altos	CA		07/08/2015				(235)			(235)		576,459	576,459			
757595	Washington	DC		02/06/2015									731,310	731,310			
757596	Allston	MA		03/23/2015				(62)			(62)		369,711	369,711			
757600	Seattle	WA		03/16/2015				(80)			(80)		470,281	470,281			
757603	Emeryville	CA		04/09/2015				(3,304)			(3,304)		1,423,730	1,423,730			
757606	Seattle	WA		05/01/2015				(107)			(107)		231,302	231,302			
757607	Riverdale	NY		06/01/2015				(648)			(648)		63,304	63,304			
757608	Los Altos	CA		10/09/2015				(858)			(858)		148,279	148,279			
757610	Clifton	NJ		04/01/2015									44,322	44,322			
757611	Watchung	NJ		04/01/2015									237,611	237,611			
757613	New York	NY		04/20/2015				(75)			(75)		254,958	254,958			
757625	New York	NY		06/01/2015				(55)			(55)		113,508	113,508			
757628	New York	NY		05/29/2015				(175)			(175)		466,522	466,522			
757629	Manhattan Beach	CA		10/05/2015				(75)			(75)		245,000	245,000			
757634	Burbank	CA		04/29/2015									912,430	912,430			
757661	Davidson	NC		07/23/2015				(199)			(199)		747,909	747,909			
757683	Littleton	CO		08/28/2015				(134)			(134)		200,726	200,726			
757690	Sacramento	CA		10/08/2015				(121)			(121)		292,700	292,700			
757692	New York	NY		09/01/2015									94,884	94,884			
757693	Palm Beach Gardens	FL		10/28/2015				(134)			(134)		500,211	500,211			
757695	New York	NY		09/02/2015									1,152,870	1,152,870			
757703	Owings Mills	MD		10/07/2015									128,013	128,013			
757705	Jeffersonville	IN		10/13/2015									677,019	677,019			
757706	Louisville	KY		02/03/2016									614,163	614,163			
757707	Los Angeles	CA		10/13/2015				(98)			(98)		257,732	257,732			
757708	New York	NY		10/30/2015				(179)			(179)		142,799	142,799			
757711	Portland	OR		10/19/2015				(1,140)			(1,140)		699,040	699,040			
757712	St Augustine	FL		10/23/2015									257,564	257,564			
757725	New York	NY		02/02/2016				(107)			(107)		226,920	226,920			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
757732	Cary	NC		11/30/2015									393,187	393,187			
757744	Claymont	DE		01/04/2016				(131)			(131)		520,784	520,784			
757746	Houston	TX		01/11/2016									222,476	222,476			
757750	Forest Hill	MD		02/02/2016			(66)				(66)		279,295	279,295			
757751	Eldersburg	MD		02/10/2016			(254)				(254)		749,439	749,439			
757755	Palo Alto	CA		04/05/2016			(174)				(174)		1,081,244	1,081,244			
757761	San Francisco	CA		02/22/2016									319,983	319,983			
757762	Durham	NC		02/19/2016			(470)				(470)		541,854	541,854			
757766	Berkeley	CA		03/03/2016			(1,677)				(1,677)		786,517	786,517			
757770	North Brunswick	NJ		04/01/2016									1,302,723	1,302,723			
757774	Hillsborough	NJ		04/01/2016									312,908	312,908			
757775	Burbank	CA		04/08/2016			(469)				(469)		869,614	869,614			
757781	Roswell	GA		03/31/2016			(105)				(105)		207,789	207,789			
757788	Chula Vista	CA		04/05/2016			(5,556)				(5,556)		1,366,048	1,366,048			
757794	Durham	NC		09/01/2016			(342)				(342)		571,333	571,333			
757797	New York	NY		06/02/2016			(46)				(46)		179,140	179,140			
757808	Orlando	FL		06/10/2016			(343)				(343)		514,076	514,076			
757812	Irvine	CA		06/09/2016			(472)				(472)		827,920	827,920			
757815	King of Prussia	PA		06/24/2016			(412)				(412)		484,280	484,280			
757821	Edison	NJ		07/05/2016			(5,111)				(5,111)		2,926,490	2,926,490			
757822	Nashville	TN		08/04/2016			(1,030)				(1,030)		1,674,572	1,674,572			
757830	New York	NY		06/24/2016			(90)				(90)		212,263	212,263			
757832	New York	NY		07/14/2016			(11,706)				(11,706)		2,437,965	2,437,965			
757834	Philadelphia	PA		11/10/2016			(2,973)				(2,973)		1,006,236	1,006,236			
757836	Columbus	OH		07/05/2016			(162)				(162)		327,571	327,571			
757837	Dublin	OH		07/05/2016			(241)				(241)		453,244	453,244			
757842	Alexandria	VA		09/01/2016			(309)				(309)		1,174,849	1,174,849			
757847	New York	NY		10/03/2016			(1,049)				(1,049)		350,873	350,873			
757850	New York	NY		08/01/2016			(1,715)				(1,715)		65,587	65,587			
757853	Katy	TX		08/04/2016			(120)				(120)		269,863	269,863			
757861	Coral Springs	FL		09/01/2016									602,235	602,235			
757864	Piscataway	NJ		09/06/2016			(513)				(513)		233,258	233,258			
757873	Torrance	CA		09/08/2016			(158)				(158)		131,132	131,132			
757887	E Brunswick	NJ		10/05/2016			(159)				(159)		125,003	125,003			
757893	Falls Church	VA		10/14/2016			(313)				(313)		913,417	913,417			
757897	Toms River	NJ		11/22/2016			(201)				(201)		548,447	548,447			
757904	New York	NY		10/28/2016			(644)				(644)		171,330	171,330			
757917	Cincinnati	OH		11/15/2016			(484)				(484)		561,487	561,487			
757928	Severna Park	MD		06/21/2017			(228)				(228)		584,947	584,947			
757941	New York	NY		01/24/2017									233,605	233,605			
757950	Columbia	MD		01/19/2017			(1,221)				(1,221)		525,359	525,359			
757967	Long Island City	NY		03/31/2017			(151)				(151)		454,616	454,616			
757977	Cranford	NJ		03/10/2017			(139)				(139)		247,362	247,362			
757978	Boston	MA		03/30/2017			(190)				(190)		400,185	400,185			
757981	Staten Island	NY		05/05/2017			(2,427)				(2,427)		858,943	858,943			
757982	Alexandria	VA		04/03/2017			(114)				(114)		474,259	474,259			
757983	New York	NY		03/10/2017			(12,652)				(12,652)		1,630,446	1,630,446			
757985	Memphis	TN		06/30/2017			(202)				(202)		436,538	436,538			
757997	Totowa	NJ		05/03/2017			(210)				(210)		702,062	702,062			
757999	New York	NY		05/08/2017									959,198	959,198			
758000	New York	NY		05/11/2017			(28,904)				(28,904)		1,121,214	1,121,214			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758001	Menlo Park	CA		08/09/2018									439,419	439,419			
758003	Fairview	OR		06/30/2017									147,393	147,393			
758004	Los Gatos	CA		05/26/2017				(954)			(954)		6,204,467	6,204,467			
758017	Cary	NC		10/10/2017				(180)			(180)		239,011	239,011			
758018	Raleigh	NC		10/10/2017				(160)			(160)		179,974	179,974			
758019	Chino Hills	CA		06/12/2017				(262)			(262)		396,498	396,498			
758023	Portland	OR		06/23/2017				(267)			(267)		339,577	339,577			
758024	Virginia Beach	VA		10/24/2017				(222)			(222)		369,908	369,908			
758025	VARIOUS	KY		06/26/2017				(825)			(825)		649,250	649,250			
758027	VARIOUS	CA		06/29/2017				(882)			(882)		877,721	877,721			
758035	San Antonio	TX		06/28/2017				(690)			(690)		563,419	563,419			
758036	Buffalo Grove	IL		09/01/2017				(3,675)			(3,675)		879,587	879,587			
758037	Sunnyvale	CA	S	08/01/2017				(393,673)			(393,673)		92,000,000	92,000,000			
758041	Lake Grove	NY		09/07/2017									879,600	879,600			
758043	Riverdale	MD		08/10/2017									107,286	107,286			
758051	N Brunswick	NJ		09/01/2017				(1,223)			(1,223)		260,060	260,060			
758053	Melbourne	FL		08/01/2017				(275)			(275)		485,389	485,389			
758060	Westerville	OH		09/15/2017				(135)			(135)		264,761	264,761			
758063	San Diego	CA		08/22/2017				(176)			(176)		177,215	177,215			
758070	Redwood City	CA		08/30/2017				(4,114)			(4,114)		3,998,941	3,998,941			
758071	Cary	NC		08/25/2017				(253)			(253)		597,815	597,815			
758073	Mount Laurel	NJ		09/15/2017				(236)			(236)		450,855	450,855			
758075	Brooklyn	NY		09/07/2017				(63)			(63)		172,030	172,030			
758078	Draper	UT		10/06/2017				(3,951)			(3,951)		567,066	567,066			
758081	Murfreesboro	TN		10/16/2017				(237)			(237)		416,975	416,975			
758088	South Brunswick	NJ		11/27/2017									368,018	368,018			
758089	Edison	NJ		11/27/2017									552,027	552,027			
758090	Madison	NJ		09/24/2018				(310)			(310)		770,858	770,858			
758092	Gresham	OR		11/15/2017				(95)			(95)		158,857	158,857			
758093	Portland	OR		11/15/2017				(95)			(95)		158,857	158,857			
758099	Rancho Cucamonga	CA		12/01/2017				(3,832)			(3,832)		339,131	339,131			
758102	Santa Monica	CA		11/17/2017				(749)			(749)		1,176,962	1,176,962			
758103	Santa Monica	CA		11/17/2017									114,897	114,897			
758111	Los Angeles	CA		01/31/2018				(1,589)			(1,589)		592,490	592,490			
758113	Davie	FL		12/20/2017				(52)			(52)		139,859	139,859			
758117	Concord	NC		02/02/2018				(476)			(476)		10,692,117	10,692,117			
758118	Florham Park	NJ		01/19/2018									410,538	410,538			
758123	Hamden	CT		02/15/2018				(563)			(563)		733,853	733,853			
758127	Edison	NJ		02/20/2018				(2,194)			(2,194)		1,053,797	1,053,797			
758128	Ontario	CA		02/15/2018				(792)			(792)		261,378	261,378			
758136	Coral Springs	FL		03/09/2018				(1,447)			(1,447)		681,274	681,274			
758142	North Brunswick	NJ		03/27/2018				(3,479)			(3,479)		1,462,936	1,462,936			
758147	Los Alto	CA		04/06/2018				(92)			(92)		265,799	265,799			
758150	Seattle	WA		05/11/2018				(188)			(188)		292,660	292,660			
758151	Evanston	IL		04/26/2018				(162)			(162)		158,956	158,956			
758159	Arcadia	CA		05/01/2018				(588)			(588)		1,007,566	1,007,566			
758161	New York	NY		05/31/2018				(81)			(81)		65,367	65,367			
758163	Herndon	VA		04/30/2018				(289)			(289)		709,988	709,988			
758168	Burlington	NJ		05/18/2018									477,135	477,135			
758170	Nashville	TN		05/17/2018									113,899	113,899			
758172	Boston	MA		06/28/2018				(1,728)			(1,728)		4,400,000	4,400,000			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758176	Jackson Heights	NY		08/31/2018				(435)			(435)		287,706	287,706			
758177	Minneapolis	MN		05/31/2018				(278)			(278)		710,279	710,279			
758184	Cinnaminson	NJ		10/01/2018				(2,043)			(2,043)		838,846	838,846			
758193	VARIOUS	CA		07/11/2018				(193)			(193)		275,756	275,756			
758196	New York	NY		08/10/2018				(96)			(96)		200,000	200,000			
758197	Santa Monica	CA		07/26/2018				(95)			(95)		259,071	259,071			
758202	Dallas	TX		08/02/2018				(266)			(266)		615,146	615,146			
758210	Houston	TX		08/02/2018									611,381	611,381			
758213	Los Angeles	CA		08/30/2018				(495)			(495)		827,670	827,670			
758219	Collierville	TN		08/29/2018				(1,592)			(1,592)		577,244	577,244			
758221	Cincinnati	OH		09/28/2018				(315)			(315)		580,474	580,474			
758223	Charlotte	NC	S	09/28/2018									256,459	256,459			
758228	South Brunswick	NJ		10/15/2018				(1,171)			(1,171)		424,199	424,199			
758229	Blaine	MN		10/19/2018									238,689	238,689			
758231	Franklin	TN		10/23/2018				(192)			(192)		622,413	622,413			
758256	Columbus	OH		12/13/2018				(176)			(176)		264,415	264,415			
758261	Orlando	FL		12/18/2018				(57)			(57)		148,871	148,871			
758262	West Chester	PA		12/28/2018				(214)			(214)		390,572	390,572			
758263	New York	NY		12/17/2018				(163)			(163)		334,085	334,085			
758268	Santa Monica	CA		12/17/2018				(250)			(250)		287,937	287,937			
758269	St Louis	MO		12/07/2018									961,924	961,924			
758270	Brooklyn	NY		12/28/2018				(265)			(265)		629,804	629,804			
758271	Campbell	CA		01/08/2019				(100)			(100)		270,964	270,964			
758280	Douglasville	GA		01/18/2019									282,173	282,173			
758284	New York	NY		01/25/2019				(48)			(48)		96,494	96,494			
758289	Las Vegas	NV		02/28/2019				(575)			(575)		563,391	563,391			
758291	Carrollton	TX		05/03/2019				(998)			(998)		2,328,943	2,328,943			
758293	Mansfield	NJ		03/08/2019				(1,535)			(1,535)		299,341	299,341			
758294	Tacoma	WA		05/31/2019				(435)			(435)		237,640	237,640			
758296	Florham Park	NJ		03/26/2019				(1,601)			(1,601)		2,999,363	2,999,363			
758298	Tukwila	WA		04/08/2019				(245)			(245)		230,005	230,005			
758302	New York	NY		04/30/2019				(750)			(750)		990,441	990,441			
758303	Scottsdale	AZ		04/15/2019				(914)			(914)		402,245	402,245			
758304	Basking Ridge	NJ		04/15/2019				(679)			(679)		265,148	265,148			
758312	Plano	TX		04/18/2019				(1,556)			(1,556)		772,081	772,081			
758313	Nashville	TN		06/21/2019				(679)			(679)		851,430	851,430			
758315	Long Island City	NY		04/11/2019				(22,530)			(22,530)		838,279	838,279			
758317	Redwood City	CA		05/01/2019				(1,264)			(1,264)		1,510,770	1,510,770			
758321	Compton	CA		05/17/2019				(259)			(259)		555,361	555,361			
758322	Chicago	IL		05/07/2019				(605)			(605)		187,011	187,011			
758324	Miami	FL		11/20/2019				(792)			(792)		266,929	266,929			
758327	Franklin	NJ		07/01/2019				(1,440)			(1,440)		451,875	451,875			
758328	San Diego	CA		07/24/2019				(4,629)			(4,629)		1,251,590	1,251,590			
758333	San Antonio	TX		06/03/2019				(655)			(655)		564,205	564,205			
758338	Corona	CA		07/19/2019									137,591	137,591			
758350	Denver	CO		08/16/2019				(582)			(582)		1,076,261	1,076,261			
758355	New York	NY		07/31/2019				(280)			(280)		200,028	200,028			
758360	Edison	NJ		08/09/2019				(345)			(345)		821,136	821,136			
758363	Baltimore	MD		08/23/2019				(1,372)			(1,372)		425,001	425,001			
758365	Friendswood	TX		08/23/2019				(897)			(897)		348,998	348,998			
758366	The Woodlands	TX		07/31/2019				(1,103)			(1,103)		4,111,096	4,111,096			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758377	Los Angeles	CA		09/06/2019				(385)			(385)		775,153	775,153			
758382	Leesburg	VA		09/30/2019				(92)			(92)		178,479	178,479			
758383	Eagan	MN		11/15/2019				(256)			(256)		564,537	564,537			
758386	Carlsbad	CA		10/01/2019				(588)			(588)		1,505,967	1,505,967			
758387	Los Altos	CA		10/25/2019				(916)			(916)		724,431	724,431			
758394	Miami	FL		09/30/2019				(2,574)			(2,574)		639,266	639,266			
758395	Bainbridge Island	WA		10/31/2019				(213)			(213)		928,392	928,392			
758408	Everett	WA		11/26/2019				(1,825)			(1,825)		1,383,593	1,383,593			
758411	Bethesda	MD		11/12/2019									321,917	321,917			
758420	Wheaton	MD		12/10/2019				(59)			(59)		108,131	108,131			
758428	Mamaroneck	NY		01/24/2020				(2,428)			(2,428)		747,692	747,692			
758430	San Jose	CA		02/03/2020									685,303	685,303			
758432	Dublin	OH		12/31/2019									235,168	235,168			
758436	Oxnard	CA		12/13/2019				(289)			(289)		259,569	259,569			
758444	Friendswood	TX		02/21/2020				(752)			(752)		111,897	111,897			
758451	Richfield	MN		04/28/2020									45,641	45,641			
758455	New York	NY		02/07/2020				(77)			(77)		193,769	193,769			
758461	Secaucus	NJ		02/28/2020				(454)			(454)		1,264,919	1,264,919			
758462	Laurel	MD		03/31/2020				(626)			(626)		719,777	719,777			
758472	Arcadia	CA		04/14/2020				(196)			(196)		310,209	310,209			
758473	Jackson Heights	NY		05/11/2020				(1,575)			(1,575)		904,391	904,391			
758497	New York	NY		07/30/2020				(98)			(98)		317,641	317,641			
758498	Palo Alto	CA		07/23/2020				(100)			(100)		293,322	293,322			
758500	Shoreline	WA		09/30/2020				(1,041)			(1,041)		752,523	752,523			
758502	Perth Amboy	NJ		09/02/2020				(3,746)			(3,746)		537,260	537,260			
758505	Kirkland	WA		11/13/2020									1,119,412	1,119,412			
758506	Randolph	NJ		09/04/2020				(547)			(547)		1,137,175	1,137,175			
758507	Cupertino	CA		09/25/2020				(828)			(828)		677,332	677,332			
758508	Plymouth	MN		09/14/2020				(200)			(200)		612,643	612,643			
758511	VARIOUS	CA		10/01/2020				(431)			(431)		186,625	186,625			
758513	Seattle	WA		09/30/2020				(360)			(360)		247,245	247,245			
758514	Lynnwood	WA		09/30/2020				(603)			(603)		448,132	448,132			
758515	Seattle	WA		09/30/2020				(896)			(896)		649,019	649,019			
758516	West Windsor Township	NJ		10/14/2020				(2,946)			(2,946)		1,526,914	1,526,914			
758517	Everett	WA		09/30/2020				(521)			(521)		370,868	370,868			
758519	Alexandria	VA		09/02/2020				(342)			(342)		894,094	894,094			
758522	Mountain View	CA		11/06/2020				(224)			(224)		282,808	282,808			
758523	New York	NY		03/12/2021				(409)			(409)		743,365	743,365			
758525	Montgomeryville	PA		11/19/2020				(539)			(539)		2,215,747	2,215,747			
761552	Menlo Park	CA	S.	11/12/2020									59,840,084	59,840,084			
761582	Falls Church	VA		10/21/2020				(268)			(268)		722,206	722,206			
761586	Savage	MD		10/30/2020				(168)			(168)		193,962	193,962			
761587	Savage	MD		11/30/2020				(134)			(134)		145,749	145,749			
761604	Savage	MD		11/13/2020				(129)			(129)		53,009	53,009			
761671	St Paul	MN		12/11/2020									119,885	119,885			
761800	Jackson	NJ		02/17/2021				(10,060)			(10,060)		1,403,456	1,403,456			
761875	Nashville	TN		07/09/2021									1,233,787	1,233,787			
761878	New York	NY		12/30/2020				(335)			(335)		705,229	705,229			
762074	VARIOUS	US		01/14/2021				(5,570)			(5,570)		18,217,500	18,217,500			
762144	Sayreville	NJ		01/22/2021				(230)			(230)		498,492	498,492			
762201	Manassas	VA		02/10/2021				(554)			(554)		394,450	394,450			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
762229	Franklin	MA		12/29/2020				(203)			(203)		256,019	256,019			
762363	VARIOUS	US		03/05/2021				(335)			(335)		635,524	635,524			
762394	East Patchogue	NY		05/20/2021				(213)			(213)		478,748	478,748			
762419	Wilmington	MA		05/05/2021				(4,459)			(4,459)		820,937	820,937			
762454	Fontana	CA		04/14/2021				(926)			(926)		251,974	251,974			
762456	Chino	CA		04/19/2021				(933)			(933)		188,428	188,428			
762485	Manchester	CT		04/19/2021				(1,610)			(1,610)		313,127	313,127			
762501	Old Bridge	NJ		05/20/2021				(313)			(313)		82,369	82,369			
762528	O'Fallon	MO		01/27/2022				(1,113)			(1,113)		518,218	518,218			
762565	Dripping Springs	TX		04/26/2021				(41)			(41)		123,350	123,350			
762585	Kemore	WA		06/09/2021				(215)			(215)		190,674	190,674			
762754	Simsbury	CT		06/30/2021				(634)			(634)		1,283,745	1,283,745			
762758	Fairfax	VA		12/01/2021				(821)			(821)		1,274,481	1,274,481			
762771	Palo Alto	CA		06/30/2021				(277)			(277)		521,940	521,940			
762813	Broomfield	CO		06/23/2021									7,000,000	7,000,000			
762838	Dayton	NJ		11/03/2021				(550)			(550)		1,264,625	1,264,625			
762852	Conyers	GA		07/14/2021				(396)			(396)		832,030	832,030			
762857	New York	NY		06/30/2021				(327)			(327)		57,370	57,370			
762867	Woodland Park	NJ		07/26/2021				(8,246)			(8,246)		2,066,580	2,066,580			
762892	Covina	CA		07/02/2021				(237)			(237)		294,198	294,198			
762895	Lake Forest	CA		07/02/2021				(335)			(335)		306,479	306,479			
762962	Pembroke Pines	FL		07/02/2021				(2,207)			(2,207)		334,763	334,763			
762975	Rancho Cucamonga	CA		02/02/2022				(3,187)			(3,187)		272,734	272,734			
763055	Perth Amboy	NJ		01/04/2022				(5,238)			(5,238)		658,649	658,649			
763057	Bay Shore	NY		11/15/2021				(81)			(81)		389,371	389,371			
763095	Denver	CO		09/13/2021				(1,340)			(1,340)		470,740	470,740			
763104	Fontana	CA		09/10/2021				(303)			(303)		366,983	366,983			
763127	Long Island	NY		11/24/2021				(19)			(19)		251,946	251,946			
763137	Placentia	CA		09/10/2021				(520)			(520)		313,700	313,700			
763202	New Braunfels	TX		10/14/2021				(1,486)			(1,486)		615,095	615,095			
763214	Palm Beach Gardens	FL		10/19/2021				(842)			(842)		207,493	207,493			
763285	Salt Lake City	UT		10/29/2021				(161)			(161)		26,810	26,810			
763363	Evanston	IL		11/30/2021				(756)			(756)		234,438	234,438			
763365	Chicago	IL		11/30/2021				(725)			(725)		96,774	96,774			
763366	Chicago	IL		11/30/2021				(724)			(724)		133,026	133,026			
763418	Bay Shore	NY		03/28/2022				(184)			(184)		592,155	592,155			
763423	Cherry Hill	NJ		12/29/2021				(869)			(869)		943,084	943,084			
763428	Pittsburgh	PA		01/05/2022				(2,965)			(2,965)		696,197	696,197			
763436	North Brunswick	NJ		12/02/2021				(3,359)			(3,359)		845,877	845,877			
763447	Tampa	FL		12/22/2021				(4,532)			(4,532)		1,200,904	1,200,904			
763466	Los Angeles	CA		12/28/2021				(208)			(208)		527,850	527,850			
763468	Pittsburgh	PA		01/19/2022				(3,264)			(3,264)		684,931	684,931			
763476	Bloomington	MN		12/30/2021				(2,765)			(2,765)		920,240	920,240			
763651	North Brunswick	NJ		02/11/2022				(235)			(235)		240,709	240,709			
763664	Ewing	NJ		04/05/2022				(1,950)			(1,950)		340,829	340,829			
763726	Las Vegas	NV		04/22/2022				(335)			(335)		504,839	504,839			
763789	Metuchen	NJ		03/14/2022				(150)			(150)		280,768	280,768			
763813	Marysville	WA		05/03/2022				(418)			(418)		527,827	527,827			
763970	Toms River	NJ		05/27/2022				(526)			(526)		1,250,908	1,250,908			
764078	Chicago	IL		05/26/2022				(576)			(576)		561,232	561,232			
764111	Fontana	CA		07/11/2022				(423)			(423)		676,187	676,187			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
764121	Provo	UT		.08/02/2022									494,232	494,232			
764198	Missouri City	TX		.05/17/2022				(542)			(542)		479,832	479,832			
764299	Menlo Park	CA	S.	.06/08/2022				(435,517)			(435,517)		39,551,870	39,551,870			
764729	Corona	CA		.09/19/2022				(163)			(163)		262,721	262,721			
764742	New York	NY		.08/30/2022				(82)			(82)		213,891	213,891			
764780	Secaucus	NJ		.09/15/2022				(167)			(167)		452,868	452,868			
764802	Round Rock	TX	S.	.09/09/2022				(145,968)			(145,968)		1,500,000	1,500,000			
764809	Durham	NC	S.	.09/14/2022				(163,684)			(163,684)		13,910,000	13,910,000			
764814	City of Industry	CA	S.	.09/13/2022									3,591,945	3,591,945			
764991	Livermore	CA	S.	.12/22/2022									33,750,000	33,750,000			
764999	Riverdale	NY		.02/01/2023				(413)			(413)		503,433	503,433			
765401	Piscataway	NJ		.07/06/2023				(66)			(66)		106,611	106,611			
765560	New York	NY		.07/17/2023				(54)			(54)		88,171	88,171			
765693	New York	NY		.09/18/2023				(355)			(355)		66,793	66,793			
765694	Lakewood	NJ		.10/11/2023				(1,097)			(1,097)		750,276	750,276			
765753	New York	NY		.11/20/2023				(49)			(49)		17,021	17,021			
765778	Carson	CA		.01/16/2024				(1,363)			(1,363)		1,235,564	1,235,564			
765871	Edison	NJ		.12/27/2023				(2,783)			(2,783)		419,050	419,050			
766299	Carteret	NJ		.03/01/2024				(431)			(431)		583,231	583,231			
766320	Chicago	IL		.03/26/2024				(692)			(692)		351,904	351,904			
766330	Downingtown	PA		.06/05/2024				(2,417)			(2,417)		858,000	858,000			
766459	Riverdale	NY		.07/30/2024				(95)			(95)		118,025	118,025			
766569	West Windsor Township	NJ		.02/25/2025				(221)			(221)		240,333	240,333			
766573	Grand Prairie	TX		.07/17/2024				(299)			(299)		225,222	225,222			
766607	Netcong	NJ		.08/07/2024				(1,029)			(1,029)		463,279	463,279			
766711	Arlington	VA		.08/29/2024				(171)			(171)		101,759	101,759			
766807	Springville	UT		.11/05/2024				(459)			(459)		345,516	345,516			
766906	Austin	TX		.11/27/2024									12,046,242	12,046,242			
766910	Avenel	NJ		.12/17/2024				(1,307)			(1,307)		498,385	498,385			
766968	O'Fallon	MO		.05/09/2025				(411)			(411)		169,848	169,848			
767431	Edison	NJ		.04/03/2025				(2,043)			(2,043)		444,088	444,088			
767466	Palo Alto	CA		.06/06/2025				(240)			(240)		338,475	338,475			
767614	San Antonio	TX		.04/25/2025				(91)			(91)		100,281	100,281			
3784577BV	Twentynine Palms	CA		.04/22/2025				(13)			(13)		969	969			
3785135BV	Lynchburg	VA		.04/23/2025				(30)			(30)		822	822			
3785136BV	Pittsburgh	PA		.04/23/2025				(19)			(19)		761	761			
3785139BV	The Villages	FL		.04/23/2025				(30)			(30)		1,845	1,845			
3785333BV	Spring	TX		.04/24/2025				5			5		1,437	1,437			
3785334BV	Bailey	CO		.04/24/2025				(52)			(52)		2,402	2,402			
3785351BV	Hurricane	UT		.04/24/2025				(24)			(24)		1,552	1,552			
3785353BV	Missoula	MT		.04/24/2025				(19)			(19)		944	944			
3785368BV	Covington	GA		.04/24/2025				(36)			(36)		1,008	1,008			
3785607BV	FATE	TX		.04/25/2025				(36)			(36)		1,559	1,559			
3785615BV	Sacramento	CA		.04/25/2025				(30)			(30)		887	887			
3789618BV	Daytona Beach	FL		.04/28/2025				(22)			(22)		643	643			
3789630BV	Bridgeport	CT		.04/28/2025				(101)			(101)		2,546	2,546			
3790089BV	Caldwell	TX		.04/29/2025				(50)			(50)		1,361	1,361			
3790532BV	Hatboro	PA		.04/30/2025				(49)			(49)		1,861	1,861			
3790533BV	Palm Coast	FL		.04/30/2025				(104)			(104)		3,173	3,173			
3790537BV	Kissimmee	FL		.04/30/2025				(27)			(27)		1,039	1,039			
3790539BV	Roseburg	OR		.04/30/2025				(648)			(648)		33,924	33,924			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

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3790540BV	Avondale	AZ		.04/30/2025				(34)			(34)		1,575		1,575		
3790542BV	Myrtle Beach	SC		.04/30/2025				(52)			(52)		1,906		1,906		
3790543BV	Winter Springs	FL .....	.....	.04/30/2025 .....	.....	.....	.....	448 .....	.....	.....	448 .....	.....	12,503 .....	.....	12,503 .....	.....	.....
3790547BV	Payson	AZ .....	.....	.04/30/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	1,339 .....	.....	1,339 .....	.....	.....
3790548BV	Kissimmee	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(57) .....	.....	.....	(57) .....	.....	1,557 .....	.....	1,557 .....	.....	.....
3790550BV	San Antonio	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(71) .....	.....	.....	(71) .....	.....	8,088 .....	.....	8,088 .....	.....	.....
3790551BV	Fitchburg	MA .....	.....	.04/30/2025 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	1,134 .....	.....	1,134 .....	.....	.....
3790553BV	Vass	NC .....	.....	.04/30/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	675 .....	.....	675 .....	.....	.....
3790556BV	Odessa	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	897 .....	.....	897 .....	.....	.....
3790557BV	Saint Cloud	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	1,407 .....	.....	1,407 .....	.....	.....
3790561BV	San Pablo	CA .....	.....	.04/30/2025 .....	.....	.....	.....	(73) .....	.....	.....	(73) .....	.....	2,600 .....	.....	2,600 .....	.....	.....
3790570BV	Roselle Park	NJ .....	.....	.04/30/2025 .....	.....	.....	.....	(66) .....	.....	.....	(66) .....	.....	2,675 .....	.....	2,675 .....	.....	.....
3790572BV	Price	UT .....	.....	.04/30/2025 .....	.....	.....	.....	(47) .....	.....	.....	(47) .....	.....	1,479 .....	.....	1,479 .....	.....	.....
3790578BV	New Smyrna Beach	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(57) .....	.....	.....	(57) .....	.....	1,878 .....	.....	1,878 .....	.....	.....
3791870BV	Twain Harte	CA .....	.....	.05/01/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	1,004 .....	.....	1,004 .....	.....	.....
3791871BV	Killeen	TX .....	.....	.05/01/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	575 .....	.....	575 .....	.....	.....
3791886BV	Arlington	TX .....	.....	.05/01/2025 .....	.....	.....	.....	(30) .....	.....	.....	(30) .....	.....	723 .....	.....	723 .....	.....	.....
3791891BV	North Charleston	SC .....	.....	.05/01/2025 .....	.....	.....	.....	(39) .....	.....	.....	(39) .....	.....	1,860 .....	.....	1,860 .....	.....	.....
3792242BV	Henderson	NV .....	.....	.05/02/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	1,130 .....	.....	1,130 .....	.....	.....
3792249BV	Pensacola	FL .....	.....	.05/02/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	887 .....	.....	887 .....	.....	.....
3792250BV	Goodyear	AZ .....	.....	.05/02/2025 .....	.....	.....	.....	(59) .....	.....	.....	(59) .....	.....	1,536 .....	.....	1,536 .....	.....	.....
3792253BV	Bradenton	FL .....	.....	.05/02/2025 .....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	2,571 .....	.....	2,571 .....	.....	.....
3792262BV	Hobbs	NM .....	.....	.05/02/2025 .....	.....	.....	.....	(25) .....	.....	.....	(25) .....	.....	752 .....	.....	752 .....	.....	.....
3792264BV	Philadelphia	PA .....	.....	.05/02/2025 .....	.....	.....	.....	(48) .....	.....	.....	(48) .....	.....	1,196 .....	.....	1,196 .....	.....	.....
3792271BV	Kingman	AZ .....	.....	.05/02/2025 .....	.....	.....	.....	28 .....	.....	.....	28 .....	.....	1,285 .....	.....	1,285 .....	.....	.....
3792272BV	Canyon	TX .....	.....	.05/02/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	578 .....	.....	578 .....	.....	.....
3792273BV	Conway	SC .....	.....	.05/02/2025 .....	.....	.....	.....	(64) .....	.....	.....	(64) .....	.....	1,709 .....	.....	1,709 .....	.....	.....
3792279BV	Canon City	CO .....	.....	.05/02/2025 .....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	637 .....	.....	637 .....	.....	.....
3792280BV	Bowling Grn	KY .....	.....	.05/02/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	937 .....	.....	937 .....	.....	.....
3792668BV	Harvey	LA .....	.....	.05/05/2025 .....	.....	.....	.....	(26) .....	.....	.....	(26) .....	.....	801 .....	.....	801 .....	.....	.....
3792669BV	Pocatello	ID .....	.....	.05/05/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	940 .....	.....	940 .....	.....	.....
3792672BV	Vero Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(108) .....	.....	.....	(108) .....	.....	3,183 .....	.....	3,183 .....	.....	.....
3792673BV	Haslet	TX .....	.....	.05/05/2025 .....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	1,298 .....	.....	1,298 .....	.....	.....
3792674BV	Little Elm	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	1,678 .....	.....	1,678 .....	.....	.....
3792679BV	Warsaw	IN .....	.....	.05/05/2025 .....	.....	.....	.....	(32) .....	.....	.....	(32) .....	.....	1,120 .....	.....	1,120 .....	.....	.....
3792681BV	Scranton	PA .....	.....	.05/05/2025 .....	.....	.....	.....	(26) .....	.....	.....	(26) .....	.....	959 .....	.....	959 .....	.....	.....
3792686BV	Fairfield	OH .....	.....	.05/05/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	1,035 .....	.....	1,035 .....	.....	.....
3792687BV	Youngstown	NY .....	.....	.05/05/2025 .....	.....	.....	.....	(64) .....	.....	.....	(64) .....	.....	1,909 .....	.....	1,909 .....	.....	.....
3792688BV	Fort Worth	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(33) .....	.....	.....	(33) .....	.....	964 .....	.....	964 .....	.....	.....
3792689BV	Tobyhanna	PA .....	.....	.05/05/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	720 .....	.....	720 .....	.....	.....
3792692BV	San Antonio	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	785 .....	.....	785 .....	.....	.....
3792693BV	Chesapeake	VA .....	.....	.05/05/2025 .....	.....	.....	.....	(32) .....	.....	.....	(32) .....	.....	1,349 .....	.....	1,349 .....	.....	.....
3792707BV	Bentonville	AR .....	.....	.05/05/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	1,030 .....	.....	1,030 .....	.....	.....
3792708BV	Bentonville	AR .....	.....	.05/05/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	980 .....	.....	980 .....	.....	.....
3792712BV	Riverdale	GA .....	.....	.05/05/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	1,013 .....	.....	1,013 .....	.....	.....
3792713BV	Amarillo	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	1,287 .....	.....	1,287 .....	.....	.....
3792722BV	Cleveland	OH .....	.....	.05/05/2025 .....	.....	.....	.....	(23) .....	.....	.....	(23) .....	.....	606 .....	.....	606 .....	.....	.....
3792723BV	Glasgow	VA .....	.....	.05/05/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	676 .....	.....	676 .....	.....	.....
3792729BV	Clearwater	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(35) .....	.....	.....	(35) .....	.....	1,219 .....	.....	1,219 .....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(153) .....	.....	.....	(153) .....	.....	10,509 .....	.....	10,509 .....	.....	.....
3792738BV	NEW ORLEANS	LA .....	.....	.05/05/2025 .....	.....	.....	.....	(49) .....	.....	.....	(49) .....	.....	1,637 .....	.....	1,637 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3792739BV	New Orleans	LA		.05/05/2025				(26)			(26)		964	964			
3792741BV	Pleasantville	NJ		.05/05/2025				(27)			(27)		874	874			
3792743BV	HAMLET	IN		.05/05/2025				(17)			(17)		1,431	1,431			
3793187BV	Porterville	CA		.05/06/2025				(11)			(11)		800	800			
3793192BV	Newport News	VA		.05/06/2025				(23)			(23)		675	675			
3793198BV	Norwalk	CT		.05/06/2025				(97)			(97)		3,361	3,361			
3793201BV	McKinney	TX		.05/06/2025				(8)			(8)		1,052	1,052			
3793250BV	Palm Coast	FL		.05/06/2025				(49)			(49)		1,879	1,879			
3793253BV	Fort Myers	FL		.05/06/2025				(69)			(69)		2,171	2,171			
3793254BV	Port Saint Lucie	FL		.05/06/2025				(27)			(27)		644	644			
3793665BV	Kearny	NJ		.05/07/2025				(28)			(28)		3,442	3,442			
3793669BV	Wasilla	AK		.05/07/2025				(127)			(127)		3,872	3,872			
3793672BV	Baytown	TX		.05/07/2025				(39)			(39)		902	902			
3793677BV	Reedville	VA		.05/07/2025				(31)			(31)		905	905			
3793679BV	Galveston	TX		.05/07/2025				(28)			(28)		655	655			
3793682BV	Fort Worth	TX		.05/07/2025				(57)			(57)		1,287	1,287			
3793683BV	Edinburg	TX		.05/07/2025				(32)			(32)		1,941	1,941			
3793684BV	Tannersville	PA		.05/07/2025				(30)			(30)		1,429	1,429			
3793685BV	Van Alstyne	TX		.05/07/2025				(10)			(10)		1,477	1,477			
3793688BV	East Rochester	NY		.05/07/2025				(18)			(18)		462	462			
3793695BV	Lansing	IL		.05/07/2025				(13)			(13)		535	535			
3793699BV	Waco	TX		.05/07/2025				(25)			(25)		1,416	1,416			
3793701BV	Sacramento	CA		.05/07/2025				(87)			(87)		2,534	2,534			
3793716BV	Hubert	NC		.05/07/2025				(20)			(20)		1,031	1,031			
3793719BV	La Crosse	WI		.05/07/2025				(23)			(23)		854	854			
3793724BV	Bowling Green	KY		.05/07/2025				(34)			(34)		937	937			
3794188BV	Tacoma	WA		.05/08/2025				(55)			(55)		1,624	1,624			
3794191BV	Gilbert	AZ		.05/08/2025				(45)			(45)		1,767	1,767			
3794192BV	Elmwood Park	IL		.05/08/2025				(65)			(65)		1,875	1,875			
3794193BV	Kingsport	TN		.05/08/2025				(44)			(44)		1,589	1,589			
3794195BV	Passaic	NJ		.05/08/2025				(525)			(525)		15,181	15,181			
3794203BV	Lexington	KY		.05/08/2025				(268)			(268)		8,066	8,066			
3794206BV	Iowa Park	TX		.05/08/2025				(94)			(94)		2,229	2,229			
3794207BV	Hockley	TX		.05/08/2025				(18)			(18)		900	900			
3794208BV	North Charleston	SC		.05/08/2025				(31)			(31)		1,059	1,059			
3794209BV	NORTH CAPE MAY	NJ		.05/08/2025				(41)			(41)		2,423	2,423			
3794212BV	Victorville	CA		.05/08/2025				(32)			(32)		934	934			
3794217BV	Fair Oaks	CA		.05/08/2025				(49)			(49)		2,067	2,067			
3794559BV	Long Beach	CA		.05/09/2025				(83)			(83)		4,025	4,025			
3794560BV	Oracle	AZ		.05/09/2025				(78)			(78)		3,304	3,304			
3794999BV	Fort Myers	FL		.05/12/2025				(28)			(28)		746	746			
3795002BV	Punta Gorda	FL		.05/12/2025				(15)			(15)		1,672	1,672			
3795003BV	Chicago	IL		.05/12/2025				(34)			(34)		1,482	1,482			
3795005BV	Davenport	FL		.05/12/2025				8			8		1,145	1,145			
3795007BV	Mustang	OK		.05/12/2025				(28)			(28)		870	870			
3795008BV	Blue Ridge	GA		.05/12/2025				(3)			(3)		1,685	1,685			
3795014BV	Daytona Beach	FL		.05/12/2025				(12)			(12)		495	495			
3795030BV	New Brunswick	NJ		.05/12/2025				(36)			(36)		2,179	2,179			
3795035BV	Paterson	NJ		.05/12/2025				(1)			(1)		1,923	1,923			
3795037BV	Keyport	NJ		.05/12/2025				(78)			(78)		2,354	2,354			
3796079BV	Nashville	TN		.05/13/2025				(19)			(19)		1,160	1,160			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3796084BV	Wareham	MA		.05/13/2025				(82)			(82)		2,997		2,997		
3796085BV	Louisville	KY		.05/13/2025				(12)			(12)		418		418		
3796088BV	Evanston	IL		.05/13/2025				(58)			(58)		3,219		3,219		
3796093BV	Dallas	TX		.05/13/2025				(56)			(56)		1,978		1,978		
3796097BV	Louisville	KY		.05/13/2025				(18)			(18)		959		959		
3796098BV	Osakis	MN		.05/13/2025				(24)			(24)		726		726		
3796102BV	Deming	NM		.05/13/2025				(36)			(36)		1,077		1,077		
3796106BV	Virginia Beach	VA		.05/13/2025				(24)			(24)		584		584		
3796110BV	Tobyhanna	PA		.05/13/2025				(9)			(9)		477		477		
3796113BV	Piscataway	NJ		.05/13/2025				(40)			(40)		1,783		1,783		
3796117BV	Pensacola	FL		.05/13/2025				(56)			(56)		5,136		5,136		
3796118BV	San Jose	CA		.05/13/2025				(162)			(162)		4,989		4,989		
3796126BV	Port Aransas	TX		.05/13/2025				(46)			(46)		1,704		1,704		
3796129BV	Lubbock	TX		.05/13/2025				(1,524)			(1,524)		42,886		42,886		
3796131BV	Omaha	NE		.05/13/2025				(20)			(20)		1,414		1,414		
3796135BV	Rhineland	WI		.05/13/2025				(33)			(33)		1,885		1,885		
3796136BV	Houston	TX		.05/13/2025				(43)			(43)		1,163		1,163		
3796137BV	Providence Village	TX		.05/13/2025				(27)			(27)		904		904		
3796138BV	Lacey	WA		.05/13/2025				(7)			(7)		1,661		1,661		
3796140BV	Kingsland	GA		.05/13/2025				(28)			(28)		653		653		
3796142BV	Monticello	NY		.05/13/2025				(36)			(36)		1,248		1,248		
3796143BV	Trenton	NJ		.05/13/2025				(177)			(177)		5,335		5,335		
3796147BV	Cincinnati	OH		.05/27/2025				(23)			(23)		1,038		1,038		
3796148BV	Scranton	PA		.05/13/2025				(5)			(5)		501		501		
3796615BV	Davenport	FL		.05/14/2025				(46)			(46)		2,098		2,098		
3796629BV	Ashburn	VA		.05/14/2025				(60)			(60)		1,837		1,837		
3796630BV	Athens	GA		.05/14/2025				(29)			(29)		712		712		
3796644BV	Santa Fe	NM		.05/14/2025				(20)			(20)		1,287		1,287		
3796649BV	Chaska	MN		.05/14/2025				(8)			(8)		873		873		
3796650BV	Brooklyn Park	MN		.05/14/2025				11			11		1,217		1,217		
3796654BV	KATY	TX		.05/14/2025				(29)			(29)		763		763		
3796659BV	Paterson	NJ		.05/14/2025				(76)			(76)		2,456		2,456		
3796660BV	Cincinnati	OH		.05/27/2025				(22)			(22)		1,071		1,071		
3796661BV	Staten Island	NY		.05/14/2025				(111)			(111)		2,267		2,267		
3796662BV	Staten Island	NY		.05/14/2025				(108)			(108)		2,209		2,209		
3805002BV	SAVANNAH	GA		.05/15/2025				(8)			(8)		1,138		1,138		
3805006BV	Laurel	DE		.05/15/2025				(6)			(6)		794		794		
3805011BV	San Antonio	TX		.05/15/2025				(25)			(25)		876		876		
3805019BV	San Antonio	TX		.05/15/2025				(119)			(119)		4,710		4,710		
3805023BV	Port Charlotte	FL		.05/15/2025				(25)			(25)		744		744		
3805024BV	Greenwood	AR		.05/15/2025				(18)			(18)		703		703		
3805028BV	Port Bolivar	TX		.05/15/2025				(56)			(56)		1,630		1,630		
3805030BV	Baton Rouge	LA		.05/15/2025				(39)			(39)		1,550		1,550		
3805037BV	Gulf Shores	AL		.05/15/2025				(18)			(18)		813		813		
3805040BV	Danbury	WI		.05/15/2025				(26)			(26)		1,103		1,103		
3805044BV	Bella Vista	AR		.05/15/2025				(14)			(14)		1,470		1,470		
3805046BV	Nashua	NH		.05/15/2025				(22)			(22)		855		855		
3805068BV	Columbia	SC		.05/15/2025				(2)			(2)		616		616		
3805072BV	Staten Island	NY		.05/15/2025				(108)			(108)		2,204		2,204		
3805080BV	Pilot Point	TX		.05/15/2025				8			8		858		858		
3822143BV	Henderson	NV		.05/16/2025				(57)			(57)		1,735		1,735		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3822144BV	Santa Rosa Beach	FL		.05/16/2025				(56)			(56)		2,519	2,519			
3822146BV	Chula Vista	CA		.05/16/2025				(50)			(50)		3,018	3,018			
3822159BV	Los Angeles	CA		.05/16/2025				(83)			(83)		3,181	3,181			
3822161BV	Fairhope	AL		.05/16/2025				(28)			(28)		956	956			
3822168BV	Williamsport	PA		.05/16/2025				(18)			(18)		544	544			
3822179BV	Chandler	AZ		.05/16/2025				(9)			(9)		1,375	1,375			
3822184BV	Hickory	NC		.05/16/2025				(112)			(112)		4,913	4,913			
3822186BV	Spokane	WA		.05/16/2025				(29)			(29)		910	910			
3822193BV	Plainview	TX		.05/16/2025				(91)			(91)		3,137	3,137			
3822198BV	Center Point	AL		.05/16/2025				(14)			(14)		461	461			
3822201BV	Denton	TX		.05/16/2025				(28)			(28)		1,105	1,105			
3822204BV	Boise	ID		.05/16/2025				(38)			(38)		1,441	1,441			
3822206BV	Richfield	UT		.05/16/2025				(110)			(110)		3,133	3,133			
3822207BV	Killingly	CT		.05/16/2025				(44)			(44)		1,043	1,043			
3822211BV	Sevierville	TN		.05/16/2025				(56)			(56)		1,751	1,751			
3823826BV	Stanford	CT		.05/19/2025				(16)			(16)		890	890			
3823827BV	Fresno	CA		.05/19/2025				(22)			(22)		1,560	1,560			
3823829BV	Hurricane	UT		.05/19/2025				(14)			(14)		1,921	1,921			
3823831BV	Springtown	TX		.05/19/2025				(31)			(31)		1,231	1,231			
3823835BV	McDonough	GA		.05/19/2025				(10)			(10)		977	977			
3823837BV	Savannah	GA		.05/19/2025				(62)			(62)		1,720	1,720			
3823838BV	Wasco	CA		.05/19/2025				(13)			(13)		1,082	1,082			
3823843BV	Mountain View	HI		.05/19/2025				(147)			(147)		4,204	4,204			
3823846BV	Rochester	MN		.05/19/2025				(17)			(17)		687	687			
3823847BV	Blacklick	OH		.05/19/2025				(11)			(11)		457	457			
3823848BV	North Little Rock	AR		.05/19/2025				(2)			(2)		584	584			
3823852BV	Knoxville	TN		.05/19/2025				(32)			(32)		816	816			
3823853BV	Myerstown	PA		.05/19/2025				(19)			(19)		468	468			
3823858BV	Memphis	TN		.05/19/2025				(22)			(22)		627	627			
3823859BV	Palestine	TX		.05/19/2025				(20)			(20)		531	531			
3823860BV	Jacksonville	AR		.05/19/2025				(27)			(27)		786	786			
3823861BV	Glen Burnie	MD		.05/19/2025				(39)			(39)		1,281	1,281			
3823863BV	Fort Mohave	AZ		.05/19/2025				13			13		1,285	1,285			
3823864BV	Altmar	NY		.05/19/2025				(28)			(28)		816	816			
3823870BV	Rosharon	TX		.05/19/2025				(29)			(29)		956	956			
3823875BV	Montello	WI		.05/19/2025				(127)			(127)		3,789	3,789			
3823876BV	Austin	TX		.05/19/2025				(482)			(482)		15,134	15,134			
3823879BV	Athens	PA		.05/19/2025				(18)			(18)		620	620			
3823880BV	Fiat Rock	IN		.05/19/2025				(18)			(18)		420	420			
3823884BV	Houston	TX		.05/19/2025				(78)			(78)		3,338	3,338			
3823885BV	Virginia Beach	VA		.05/19/2025				(93)			(93)		4,773	4,773			
3823891BV	Ocean Twp	NJ		.05/19/2025				(46)			(46)		2,393	2,393			
3823892BV	Philadelphia	PA		.05/19/2025				(10)			(10)		644	644			
3835716BV	Windor	CO		.05/20/2025				124			124		2,119	2,119			
3835722BV	Crowley	TX		.05/20/2025				(34)			(34)		1,403	1,403			
3835731BV	Sanford	NC		.05/20/2025				(39)			(39)		2,411	2,411			
3835732BV	Valparaiso	IN		.05/20/2025				(16)			(16)		612	612			
3835733BV	Las Vegas	NV		.05/20/2025				(37)			(37)		1,111	1,111			
3835736BV	Lubbock	TX		.05/20/2025				(23)			(23)		732	732			
3835738BV	Austin	TX		.05/20/2025				(10)			(10)		531	531			
3835741BV	Memphis	TN		.05/20/2025				(21)			(21)		617	617			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3835751BV	Eau Claire	WI		.05/20/2025				(35)			(35)		1,075	1,075			
3835753BV	Ellsworth	ME		.05/20/2025				(19)			(19)		784	784			
3835755BV	Columbus	OH		.05/20/2025				(31)			(31)		1,138	1,138			
3835769BV	Cartersville	GA		.05/20/2025				(184)			(184)		5,344	5,344			
3835776BV	Gaithersburg	MD		.05/20/2025				(6)			(6)		802	802			
3835782BV	Mesa	AZ		.05/20/2025				(31)			(31)		976	976			
3835784BV	Palm Bay	FL		.05/20/2025				(1)			(1)		1,163	1,163			
3836178BV	Cincinnati	OH		.05/21/2025				(48)			(48)		998	998			
3836180BV	Cincinnati	OH		.05/21/2025				(54)			(54)		1,119	1,119			
3836215BV	Tabernacle	NJ		.05/21/2025				(12)			(12)		731	731			
3836218BV	Fairbanks	AK		.05/21/2025				(25)			(25)		1,582	1,582			
3836219BV	Anchorage	AK		.05/21/2025				(36)			(36)		1,247	1,247			
3836224BV	Irvington	NJ		.05/21/2025				(46)			(46)		2,427	2,427			
3836233BV	Marietta	GA		.05/21/2025				(27)			(27)		2,066	2,066			
3836241BV	Brooklyn	NY		.05/21/2025				(89)			(89)		5,927	5,927			
3836248BV	Oak Park	IL		.05/21/2025				(11)			(11)		450	450			
3836249BV	Tucson	AZ		.05/21/2025				(23)			(23)		809	809			
3836266BV	Philadelphia	PA		.05/21/2025				(13)			(13)		580	580			
3836268BV	Myrtle Beach	SC		.05/21/2025				(24)			(24)		670	670			
3836270BV	Williams	AZ		.05/21/2025				(29)			(29)		1,276	1,276			
3836271BV	Sevierville	TN		.05/21/2025				(8)			(8)		1,128	1,128			
3836274BV	Bell	CA		.05/21/2025				(133)			(133)		3,247	3,247			
3836278BV	Torrington	CT		.05/21/2025				(46)			(46)		1,285	1,285			
3836282BV	Sebring	FL		.05/21/2025				(20)			(20)		1,270	1,270			
3836284BV	Tucson	AZ		.05/21/2025				(26)			(26)		1,625	1,625			
3836285BV	Cleveland Heights	OH		.05/21/2025				(18)			(18)		936	936			
3836287BV	Chicago	IL		.05/21/2025				(32)			(32)		1,122	1,122			
3836288BV	Chicago	IL		.05/21/2025				(31)			(31)		1,069	1,069			
3836291BV	BOZEMAN	MT		.05/21/2025				(15)			(15)		902	902			
3836630BV	Lavallette	NJ		.05/22/2025				(37)			(37)		1,348	1,348			
3836635BV	Bradenton	FL		.05/22/2025				4			4		496	496			
3836638BV	Cliffside Park	NJ		.05/22/2025				9			9		3,445	3,445			
3836641BV	Morehead City	NC		.05/22/2025				(41)			(41)		1,080	1,080			
3836644BV	Mechanicsburg	PA		.05/22/2025				(13)			(13)		800	800			
3836645BV	STILLWATER	OK		.05/22/2025				(19)			(19)		712	712			
3836662BV	Tobyhanna	PA		.05/22/2025				(24)			(24)		1,500	1,500			
3836663BV	Port Aransas	TX		.05/22/2025				(12)			(12)		582	582			
3836669BV	Edinburg	TX		.05/22/2025				(8)			(8)		981	981			
3836674BV	Morgan City	LA		.05/22/2025				(19)			(19)		436	436			
3836676BV	Baltimore	MD		.05/22/2025				3			3		113	113			
3836697BV	Wendell	NC		.05/22/2025				(18)			(18)		817	817			
3836705BV	Frankfort	MI		.05/22/2025				(16)			(16)		782	782			
3837050BV	Iron River	MI		.05/23/2025				(12)			(12)		588	588			
3837053BV	Duluth	GA		.05/23/2025				(426)			(426)		11,129	11,129			
3837060BV	Brandon	FL		.05/23/2025				(6)			(6)		1,297	1,297			
3837061BV	Pottstown	PA		.05/23/2025				(3,511)			(3,511)		90,142	90,142			
3837063BV	Indio	CA		.05/23/2025				(35)			(35)		969	969			
3837065BV	Chicago	IL		.05/23/2025				(15)			(15)		651	651			
3837067BV	STILLWATER	OK		.05/23/2025				(23)			(23)		868	868			
3837069BV	Columbus	OH		.05/23/2025				(35)			(35)		1,536	1,536			
3837072BV	Somerset	PA		.05/23/2025				(47)			(47)		1,970	1,970			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3837075BV	Florence	AZ .....	.....	.05/23/2025 .....	.....	.....	.....	(29) .....	.....	.....	(29) .....	.....	915	915 .....	.....	.....	.....
3837078BV	Minersville	UT .....	.....	.05/23/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	616	616 .....	.....	.....	.....
3837081BV	Saint Helena Island	SC .....	.....	.05/23/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	913	913 .....	.....	.....	.....
3837082BV	Goffstown	NH .....	.....	.05/23/2025 .....	.....	.....	.....	(30) .....	.....	.....	(30) .....	.....	1,275	1,275 .....	.....	.....	.....
3837083BV	Columbus	OH .....	.....	.05/23/2025 .....	.....	.....	.....	(27) .....	.....	.....	(27) .....	.....	609	609 .....	.....	.....	.....
3837087BV	Raleigh	NC .....	.....	.05/23/2025 .....	.....	.....	.....	(27) .....	.....	.....	(27) .....	.....	1,003	1,003 .....	.....	.....	.....
3837693BV	Jarrell	TX .....	.....	.05/27/2025 .....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	983	983 .....	.....	.....	.....
3837694BV	Tucson	AZ .....	.....	.05/27/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	656	656 .....	.....	.....	.....
3837695BV	Rock Hill	SC .....	.....	.05/27/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	977	977 .....	.....	.....	.....
3837696BV	Kingman	AZ .....	.....	.05/27/2025 .....	.....	.....	.....	(35) .....	.....	.....	(35) .....	.....	1,175	1,175 .....	.....	.....	.....
3837697BV	Kenosha	WI .....	.....	.05/27/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	663	663 .....	.....	.....	.....
3837699BV	Muncie	IN .....	.....	.05/27/2025 .....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	506	506 .....	.....	.....	.....
3837702BV	Fresno	CA .....	.....	.05/27/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	712	712 .....	.....	.....	.....
3837711BV	Harrisburg	PA .....	.....	.05/27/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	527	527 .....	.....	.....	.....
3837716BV	Las Vegas	NV .....	.....	.05/27/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	790	790 .....	.....	.....	.....
3837718BV	Hillman	MN .....	.....	.05/27/2025 .....	.....	.....	.....	(26) .....	.....	.....	(26) .....	.....	1,287	1,287 .....	.....	.....	.....
3837721BV	San Antonio	TX .....	.....	.05/27/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	880	880 .....	.....	.....	.....
3837725BV	Lakeville	MN .....	.....	.05/27/2025 .....	.....	.....	.....	(2,712) .....	.....	.....	(2,712) .....	.....	156,499	156,499 .....	.....	.....	.....
3837729BV	Pickens	SC .....	.....	.05/27/2025 .....	.....	.....	.....	(30) .....	.....	.....	(30) .....	.....	981	981 .....	.....	.....	.....
3837733BV	Houston	TX .....	.....	.05/27/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	678	678 .....	.....	.....	.....
3843871BV	Las Vegas	NV .....	.....	.05/28/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	1,098	1,098 .....	.....	.....	.....
3843874BV	Alpine	AZ .....	.....	.05/28/2025 .....	.....	.....	.....	(44) .....	.....	.....	(44) .....	.....	1,309	1,309 .....	.....	.....	.....
3843877BV	Lake Havasu City	AZ .....	.....	.05/28/2025 .....	.....	.....	.....	31 .....	.....	.....	31 .....	.....	1,348	1,348 .....	.....	.....	.....
3843881BV	Modesto	CA .....	.....	.05/28/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	990	990 .....	.....	.....	.....
3843882BV	Kissimmee	FL .....	.....	.05/28/2025 .....	.....	.....	.....	(25) .....	.....	.....	(25) .....	.....	731	731 .....	.....	.....	.....
3843883BV	Davenport	FL .....	.....	.05/28/2025 .....	.....	.....	.....	(61) .....	.....	.....	(61) .....	.....	2,236	2,236 .....	.....	.....	.....
3843884BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(38) .....	.....	.....	(38) .....	.....	1,687	1,687 .....	.....	.....	.....
3843885BV	Frisco	TX .....	.....	.05/28/2025 .....	.....	.....	.....	158 .....	.....	.....	158 .....	.....	3,591	3,591 .....	.....	.....	.....
3843886BV	Cicero	IN .....	.....	.05/28/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	580	580 .....	.....	.....	.....
3843893BV	Climax Springs	MO .....	.....	.05/28/2025 .....	.....	.....	.....	(32) .....	.....	.....	(32) .....	.....	763	763 .....	.....	.....	.....
3843897BV	Woodbridge	VA .....	.....	.05/28/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	1,518	1,518 .....	.....	.....	.....
3843899BV	Bridgeton	NJ .....	.....	.05/28/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	676	676 .....	.....	.....	.....
3843901BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	859	859 .....	.....	.....	.....
3844624BV	Mohave Valley	AZ .....	.....	.05/29/2025 .....	.....	.....	.....	(36) .....	.....	.....	(36) .....	.....	1,025	1,025 .....	.....	.....	.....
3844626BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	952	952 .....	.....	.....	.....
3844628BV	Pollock Pines	CA .....	.....	.05/29/2025 .....	.....	.....	.....	(23) .....	.....	.....	(23) .....	.....	2,211	2,211 .....	.....	.....	.....
3844629BV	Forney	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(66) .....	.....	.....	(66) .....	.....	3,003	3,003 .....	.....	.....	.....
3844631BV	Houston	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(29) .....	.....	.....	(29) .....	.....	698	698 .....	.....	.....	.....
3844632BV	North Providence	RI .....	.....	.05/29/2025 .....	.....	.....	.....	(56) .....	.....	.....	(56) .....	.....	1,701	1,701 .....	.....	.....	.....
3844636BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	1,022	1,022 .....	.....	.....	.....
3844638BV	Providence	RI .....	.....	.05/29/2025 .....	.....	.....	.....	(35) .....	.....	.....	(35) .....	.....	1,284	1,284 .....	.....	.....	.....
3844643BV	Renton	WA .....	.....	.05/29/2025 .....	.....	.....	.....	(37) .....	.....	.....	(37) .....	.....	1,005	1,005 .....	.....	.....	.....
3844648BV	Houston	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	1,146	1,146 .....	.....	.....	.....
3844650BV	Toms River	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	782	782 .....	.....	.....	.....
3844657BV	Bridgeport	CT .....	.....	.05/29/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	1,232	1,232 .....	.....	.....	.....
3844659BV	Philadelphia	PA .....	.....	.05/29/2025 .....	.....	.....	.....	(42) .....	.....	.....	(42) .....	.....	2,034	2,034 .....	.....	.....	.....
3844662BV	Philadelphia	PA .....	.....	.05/29/2025 .....	.....	.....	.....	(52) .....	.....	.....	(52) .....	.....	2,172	2,172 .....	.....	.....	.....
3844665BV	Garfield	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	3,123	3,123 .....	.....	.....	.....
3844666BV	Jersey City	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	(58) .....	.....	.....	(58) .....	.....	1,974	1,974 .....	.....	.....	.....
3844674BV	Venice	FL .....	.....	.05/29/2025 .....	.....	.....	.....	(96) .....	.....	.....	(96) .....	.....	4,208	4,208 .....	.....	.....	.....
3845025BV	Bryan	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(109) .....	.....	.....	(109) .....	.....	3,931	3,931 .....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3845027BV	Wilmington	DE .....	.....	.05/30/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	565	565 .....	.....	.....	.....
3845030BV	Lake Havasu City	AZ .....	.....	.05/30/2025 .....	.....	.....	.....	(37) .....	.....	.....	(37) .....	.....	1,346	1,346 .....	.....	.....	.....
3845031BV	Louisville	KY .....	.....	.05/30/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	696	696 .....	.....	.....	.....
3845034BV	Princeton	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(26) .....	.....	.....	(26) .....	.....	1,024	1,024 .....	.....	.....	.....
3845036BV	Avondale	AZ .....	.....	.05/30/2025 .....	.....	.....	.....	(37) .....	.....	.....	(37) .....	.....	1,234	1,234 .....	.....	.....	.....
3845037BV	Saint Cloud	FL .....	.....	.05/30/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	1,260	1,260 .....	.....	.....	.....
3845038BV	Medina	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	838	838 .....	.....	.....	.....
3845040BV	Palm Desert	CA .....	.....	.05/30/2025 .....	.....	.....	.....	(30) .....	.....	.....	(30) .....	.....	1,346	1,346 .....	.....	.....	.....
3845044BV	Wenona	MD .....	.....	.05/30/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	473	473 .....	.....	.....	.....
3845045BV	Inlet Beach	FL .....	.....	.05/30/2025 .....	.....	.....	.....	(36) .....	.....	.....	(36) .....	.....	3,016	3,016 .....	.....	.....	.....
3845053BV	Philadelphia	PA .....	.....	.05/30/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	555	555 .....	.....	.....	.....
3845055BV	Memphis	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	599	599 .....	.....	.....	.....
3845057BV	Lubbock	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	700	700 .....	.....	.....	.....
3845061BV	Austin	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	1,188	1,188 .....	.....	.....	.....
3845064BV	Lake Havasu City	AZ .....	.....	.05/30/2025 .....	.....	.....	.....	(29) .....	.....	.....	(29) .....	.....	1,407	1,407 .....	.....	.....	.....
3845071BV	Katy	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(26) .....	.....	.....	(26) .....	.....	770	770 .....	.....	.....	.....
3845492BV	Huntsville	AL .....	.....	.06/02/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	814	814 .....	.....	.....	.....
3845494BV	Louisville	KY .....	.....	.06/02/2025 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	1,243	1,243 .....	.....	.....	.....
3845497BV	Taylors	SC .....	.....	.06/02/2025 .....	.....	.....	.....	(31) .....	.....	.....	(31) .....	.....	1,024	1,024 .....	.....	.....	.....
3845498BV	Jacksonville	FL .....	.....	.06/02/2025 .....	.....	.....	.....	(60) .....	.....	.....	(60) .....	.....	2,590	2,590 .....	.....	.....	.....
3845499BV	Pomona	CA .....	.....	.06/02/2025 .....	.....	.....	.....	(50) .....	.....	.....	(50) .....	.....	2,928	2,928 .....	.....	.....	.....
3845502BV	Bryan	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	843	843 .....	.....	.....	.....
3845504BV	Tarpon Springs	FL .....	.....	.06/02/2025 .....	.....	.....	.....	(25) .....	.....	.....	(25) .....	.....	1,386	1,386 .....	.....	.....	.....
3845505BV	Gatlinburg	TN .....	.....	.06/02/2025 .....	.....	.....	.....	(77) .....	.....	.....	(77) .....	.....	2,702	2,702 .....	.....	.....	.....
3845508BV	Suwanee	GA .....	.....	.06/02/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	366	366 .....	.....	.....	.....
3845509BV	Cascade	CO .....	.....	.06/02/2025 .....	.....	.....	.....	(32) .....	.....	.....	(32) .....	.....	1,733	1,733 .....	.....	.....	.....
3845510BV	Homestead	FL .....	.....	.06/02/2025 .....	.....	.....	.....	7 .....	.....	.....	7 .....	.....	783	783 .....	.....	.....	.....
3845511BV	Desoto	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	875	875 .....	.....	.....	.....
3845512BV	Loris	SC .....	.....	.06/02/2025 .....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	990	990 .....	.....	.....	.....
3845514BV	Middleburg	FL .....	.....	.06/02/2025 .....	.....	.....	.....	83 .....	.....	.....	83 .....	.....	1,359	1,359 .....	.....	.....	.....
3845521BV	Sun City West	AZ .....	.....	.06/02/2025 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	1,208	1,208 .....	.....	.....	.....
3845529BV	College Station	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(143) .....	.....	.....	(143) .....	.....	5,577	5,577 .....	.....	.....	.....
3845530BV	NORTH CHESTERFIELD	VA .....	.....	.06/02/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	837	837 .....	.....	.....	.....
3845531BV	Ave Maria	FL .....	.....	.06/02/2025 .....	.....	.....	.....	(40) .....	.....	.....	(40) .....	.....	1,556	1,556 .....	.....	.....	.....
3845534BV	Amarillo	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	431	431 .....	.....	.....	.....
3845535BV	Rocky Point	NC .....	.....	.06/02/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	604	604 .....	.....	.....	.....
3845536BV	Las Vegas	NV .....	.....	.06/02/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	659	659 .....	.....	.....	.....
3845539BV	Shelby Township	MI .....	.....	.06/02/2025 .....	.....	.....	.....	(29) .....	.....	.....	(29) .....	.....	884	884 .....	.....	.....	.....
3845541BV	Orleans	MI .....	.....	.06/02/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	1,202	1,202 .....	.....	.....	.....
3846093BV	Riverdale	GA .....	.....	.06/03/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	636	636 .....	.....	.....	.....
3846094BV	Warrensville Heights	OH .....	.....	.06/03/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	431	431 .....	.....	.....	.....
3846095BV	Charlotte	NC .....	.....	.06/03/2025 .....	.....	.....	.....	(28) .....	.....	.....	(28) .....	.....	809	809 .....	.....	.....	.....
3846096BV	Tampa	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(52) .....	.....	.....	(52) .....	.....	2,145	2,145 .....	.....	.....	.....
3846099BV	Schaumburg	IL .....	.....	.06/03/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	754	754 .....	.....	.....	.....
3846104BV	Waddell	AZ .....	.....	.06/03/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	1,040	1,040 .....	.....	.....	.....
3846105BV	Baytown	TX .....	.....	.06/03/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	433	433 .....	.....	.....	.....
3846106BV	Oklahoma City	OK .....	.....	.06/03/2025 .....	.....	.....	.....	(33) .....	.....	.....	(33) .....	.....	1,234	1,234 .....	.....	.....	.....
3846107BV	Defuniak Springs	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	568	568 .....	.....	.....	.....
3846109BV	Land O' Lakes	FL .....	.....	.06/03/2025 .....	.....	.....	.....	114 .....	.....	.....	114 .....	.....	1,763	1,763 .....	.....	.....	.....
3846117BV	Wanchese	NC .....	.....	.06/03/2025 .....	.....	.....	.....	(39) .....	.....	.....	(39) .....	.....	1,276	1,276 .....	.....	.....	.....
3846118BV	Round Rock	TX .....	.....	.06/03/2025 .....	.....	.....	.....	(52) .....	.....	.....	(52) .....	.....	1,221	1,221 .....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3846119BV	Georgetown	GA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(252) .....	.....	(252) .....	.....	7,597 .....	.....	7,597 .....	.....	.....
3846121BV	Essex	MD .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(16) .....	.....	(16) .....	.....	578 .....	.....	578 .....	.....	.....
3846134BV	Norton Shores	MI .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	891 .....	.....	891 .....	.....	.....
3846136BV	Benton	AR .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(16) .....	.....	(16) .....	.....	549 .....	.....	549 .....	.....	.....
3846140BV	Liberty	TX .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(156) .....	.....	(156) .....	.....	4,245 .....	.....	4,245 .....	.....	.....
3846141BV	Fort Worth	TX .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(40) .....	.....	(40) .....	.....	926 .....	.....	926 .....	.....	.....
3846142BV	South Bend	IN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(79) .....	.....	(79) .....	.....	2,436 .....	.....	2,436 .....	.....	.....
3846144BV	Harrisburg	PA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(22) .....	.....	(22) .....	.....	524 .....	.....	524 .....	.....	.....
3846146BV	Sneads Ferry	NC .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(20) .....	.....	(20) .....	.....	968 .....	.....	968 .....	.....	.....
3846148BV	Denver	CO .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(27) .....	.....	(27) .....	.....	1,232 .....	.....	1,232 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(4,908) .....	.....	(4,908) .....	.....	121,061 .....	.....	121,061 .....	.....	.....
3846152BV	Chattanooga	TN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(22) .....	.....	(22) .....	.....	895 .....	.....	895 .....	.....	.....
3846158BV	Carolina Beach	NC .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(23) .....	.....	(23) .....	.....	1,618 .....	.....	1,618 .....	.....	.....
3846621BV	Fayetteville	NC .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	1,130 .....	.....	1,130 .....	.....	.....
3846628BV	Norwich	CT .....	.....	..06/04/2025 .....	.....	.....	.....	.....	6 .....	.....	6 .....	.....	1,029 .....	.....	1,029 .....	.....	.....
3846679BV	Fort Worth	TX .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(12) .....	.....	(12) .....	.....	1,090 .....	.....	1,090 .....	.....	.....
3846680BV	Chattanooga	TN .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(26) .....	.....	(26) .....	.....	718 .....	.....	718 .....	.....	.....
3846681BV	Laconia	NH .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(97) .....	.....	(97) .....	.....	3,115 .....	.....	3,115 .....	.....	.....
3846682BV	Carson	CA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(52) .....	.....	(52) .....	.....	1,581 .....	.....	1,581 .....	.....	.....
3846684BV	Baton Rouge	LA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(30) .....	.....	(30) .....	.....	1,004 .....	.....	1,004 .....	.....	.....
3846686BV	Johns Island	SC .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(38) .....	.....	(38) .....	.....	1,252 .....	.....	1,252 .....	.....	.....
3846690BV	Farmington	NH .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(38) .....	.....	(38) .....	.....	1,182 .....	.....	1,182 .....	.....	.....
3846691BV	Holly Hill	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(315) .....	.....	(315) .....	.....	7,002 .....	.....	7,002 .....	.....	.....
3846700BV	Parma	OH .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(8) .....	.....	(8) .....	.....	738 .....	.....	738 .....	.....	.....
3846703BV	Pittsburgh	PA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(29) .....	.....	(29) .....	.....	1,807 .....	.....	1,807 .....	.....	.....
3846706BV	Belle Glade	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(8) .....	.....	(8) .....	.....	1,439 .....	.....	1,439 .....	.....	.....
3846708BV	Sun City	AZ .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	609 .....	.....	609 .....	.....	.....
3846710BV	Lafayette	LA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(29) .....	.....	(29) .....	.....	1,121 .....	.....	1,121 .....	.....	.....
3846714BV	Winter Haven	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	2 .....	.....	2 .....	.....	1,078 .....	.....	1,078 .....	.....	.....
3846722BV	Venice	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(23) .....	.....	(23) .....	.....	534 .....	.....	534 .....	.....	.....
3846727BV	Sarasota	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(56) .....	.....	(56) .....	.....	1,259 .....	.....	1,259 .....	.....	.....
3846732BV	Hardeeville	SC .....	.....	..06/04/2025 .....	.....	.....	.....	.....	102 .....	.....	102 .....	.....	1,953 .....	.....	1,953 .....	.....	.....
3846733BV	Inwood	WV .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(33) .....	.....	(33) .....	.....	777 .....	.....	777 .....	.....	.....
3846738BV	Ocean City	MD .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(63) .....	.....	(63) .....	.....	2,260 .....	.....	2,260 .....	.....	.....
3846740BV	Tucson	AZ .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(52) .....	.....	(52) .....	.....	1,359 .....	.....	1,359 .....	.....	.....
3846742BV	Fairbanks	AK .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(28) .....	.....	(28) .....	.....	828 .....	.....	828 .....	.....	.....
3846743BV	Houston	TX .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(24) .....	.....	(24) .....	.....	578 .....	.....	578 .....	.....	.....
3846744BV	Spring	TX .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(31) .....	.....	(31) .....	.....	723 .....	.....	723 .....	.....	.....
3846747BV	Glastonbury	CT .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(19) .....	.....	(19) .....	.....	592 .....	.....	592 .....	.....	.....
3846751BV	Richland	WA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(218) .....	.....	(218) .....	.....	7,297 .....	.....	7,297 .....	.....	.....
3846753BV	Lake Wales	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(38) .....	.....	(38) .....	.....	900 .....	.....	900 .....	.....	.....
3846756BV	Summerfield	FL .....	.....	..06/04/2025 .....	.....	.....	.....	.....	(1,300) .....	.....	(1,300) .....	.....	33,739 .....	.....	33,739 .....	.....	.....
3847079BV	Ellington	CT .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(42) .....	.....	(42) .....	.....	1,679 .....	.....	1,679 .....	.....	.....
3847082BV	Titusville	FL .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(19) .....	.....	(19) .....	.....	567 .....	.....	567 .....	.....	.....
3847088BV	Northlake	TX .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(374) .....	.....	(374) .....	.....	16,338 .....	.....	16,338 .....	.....	.....
3847091BV	Temple	TX .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(19) .....	.....	(19) .....	.....	554 .....	.....	554 .....	.....	.....
3847096BV	Conyers	GA .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(26) .....	.....	(26) .....	.....	736 .....	.....	736 .....	.....	.....
3847105BV	Detroit	MI .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	431 .....	.....	431 .....	.....	.....
3847106BV	Saint Charles	IL .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(19) .....	.....	(19) .....	.....	817 .....	.....	817 .....	.....	.....
3847109BV	Spokane Valley	WA .....	.....	..06/05/2025 .....	.....	.....	.....	.....	14 .....	.....	14 .....	.....	1,504 .....	.....	1,504 .....	.....	.....
3847113BV	Montgomery	AL .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(12) .....	.....	(12) .....	.....	765 .....	.....	765 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3847119BV	Yardley	PA		06/05/2025				(245)			(245)		8,388	8,388			
3847120BV	Sarasota	FL		06/05/2025				(36)			(36)		1,303	1,303			
3847133BV	Birmingham	MI		06/05/2025				(15)			(15)		1,804	1,804			
3847135BV	Baltimore	MD		06/05/2025				(13)			(13)		744	744			
3847137BV	Westland	MI		06/05/2025				(7)			(7)		653	653			
3847138BV	Fort Wayne	IN		06/05/2025				(37)			(37)		1,208	1,208			
3847913BV	Port Charlotte	FL		06/06/2025				(9)			(9)		736	736			
3847917BV	Hixson	TN		06/06/2025				(28)			(28)		924	924			
3847918BV	Miami	FL		06/06/2025				(57)			(57)		1,777	1,777			
3847919BV	Las Vegas	NV		06/06/2025				(25)			(25)		886	886			
3847924BV	Biola	CA		06/06/2025				(18)			(18)		902	902			
3847931BV	Hamburg	NJ		06/06/2025				(67)			(67)		1,538	1,538			
3847936BV	Arizona City	AZ		06/06/2025				(10)			(10)		751	751			
3847939BV	Pittsburgh	PA		06/06/2025				(43)			(43)		1,342	1,342			
3847941BV	Mauldin	SC		06/06/2025				(14)			(14)		846	846			
3847944BV	Saint Johns	FL		06/06/2025				(18)			(18)		829	829			
3847945BV	Hixson	TN		06/06/2025				(39)			(39)		1,168	1,168			
3847949BV	North Wales	PA		06/06/2025				(25)			(25)		799	799			
3847950BV	Augusta	GA		06/06/2025				(32)			(32)		832	832			
3847952BV	Athens	GA		06/06/2025				(26)			(26)		986	986			
3847953BV	Riverview	FL		06/06/2025				(116)			(116)		4,501	4,501			
3847955BV	Saint Augustine	FL		06/06/2025				1			1		1,887	1,887			
3848398BV	Falls Church	VA		06/09/2025				(12)			(12)		646	646			
3848399BV	Knightdale	NC		06/09/2025				89			89		1,552	1,552			
3848401BV	Saint Cloud	FL		06/09/2025				(31)			(31)		1,313	1,313			
3848404BV	Island Lake	IL		06/09/2025				(18)			(18)		742	742			
3848405BV	Clarksburg	MA		06/09/2025				(38)			(38)		1,588	1,588			
3848407BV	Dothan	AL		06/09/2025				(19)			(19)		449	449			
3848410BV	Houston	TX		06/09/2025				(109)			(109)		5,424	5,424			
3848414BV	New Market	TN		06/09/2025				(83)			(83)		1,890	1,890			
3848420BV	Siloam Springs	AR		06/09/2025				(22)			(22)		519	519			
3848421BV	North Charleston	SC		06/09/2025				(21)			(21)		1,184	1,184			
3848423BV	Tulsa	OK		06/09/2025				(20)			(20)		595	595			
3848427BV	Georgetown	TX		06/09/2025				(33)			(33)		1,262	1,262			
3848428BV	Oneida	TN		06/09/2025				(640)			(640)		20,237	20,237			
3848431BV	San Antonio	TX		06/09/2025				(16)			(16)		758	758			
3848432BV	Albrightsville	PA		06/09/2025				(15)			(15)		643	643			
3848434BV	LAS VEGAS	NV		06/09/2025				(37)			(37)		1,600	1,600			
3848439BV	Carlsbad	NM		06/09/2025				(17)			(17)		713	713			
3848441BV	North Charleston	SC		06/09/2025				(35)			(35)		893	893			
3848449BV	Los Angeles	CA		06/09/2025				(121)			(121)		3,494	3,494			
3848454BV	Hurricane	UT		06/09/2025				(25)			(25)		971	971			
3848455BV	Fort Worth	TX		06/09/2025				(35)			(35)		927	927			
3848457BV	West Haven	CT		06/09/2025				(61)			(61)		1,618	1,618			
3848458BV	Fort Worth	TX		06/09/2025				(29)			(29)		5,503	5,503			
3848459BV	Waynesville	NC		06/09/2025				(22)			(22)		1,244	1,244			
3849111BV	Henderson	NV		06/10/2025				(35)			(35)		892	892			
3849115BV	Tampa	FL		06/10/2025				(33)			(33)		844	844			
3849116BV	Lakewood	CO		06/10/2025				46			46		4,523	4,523			
3849117BV	Wagoner	OK		06/10/2025				(13)			(13)		774	774			
3849118BV	Manteca	CA		06/10/2025				(44)			(44)		1,726	1,726			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3849119BV	Fayetteville	NC		.06/10/2025				(26)			(26)		948	948			
3849121BV	Red Rock	AZ		.06/10/2025				119			119		1,231	1,231			
3849122BV	Peoria	AZ		.06/10/2025				(4)			(4)		933	933			
3849126BV	Lanoka Harbor	NJ		.06/10/2025				(60)			(60)		2,316	2,316			
3849128BV	Galloway	NJ		.06/10/2025				(30)			(30)		908	908			
3849131BV	Cape Canaveral	FL		.06/10/2025				(52)			(52)		1,184	1,184			
3849132BV	Cape Canaveral	FL		.06/10/2025				(50)			(50)		1,133	1,133			
3849136BV	Cross Plains	TN		.06/10/2025				19			19		2,826	2,826			
3849137BV	Lubbock	TX		.06/10/2025				(22)			(22)		683	683			
3849141BV	Baltimore	MD		.06/10/2025				(16)			(16)		914	914			
3849144BV	Philadelphia	PA		.06/10/2025				(19)			(19)		433	433			
3849147BV	Humble	TX		.06/10/2025				(20)			(20)		1,056	1,056			
3849678BV	Flagstaff	AZ		.06/11/2025				(16)			(16)		1,647	1,647			
3849679BV	Tempe	AZ		.06/11/2025				(22)			(22)		1,036	1,036			
3849683BV	Dundalk	MD		.06/11/2025				(16)			(16)		599	599			
3849684BV	Las Vegas	NV		.06/11/2025				(28)			(28)		943	943			
3849685BV	San Antonio	TX		.06/11/2025				(3)			(3)		1,233	1,233			
3849687BV	Goodyear	AZ		.06/11/2025				47			47		583	583			
3849689BV	Riverdale	GA		.06/11/2025				(28)			(28)		642	642			
3849692BV	Omaha	NE		.06/11/2025				(10)			(10)		482	482			
3849695BV	Mesa	AZ		.06/11/2025				(2)			(2)		1,143	1,143			
3849699BV	McAlester	OK		.06/11/2025				(15)			(15)		436	436			
3849703BV	Auburn	AL		.06/11/2025				(10)			(10)		552	552			
3849706BV	Oklahoma City	OK		.06/11/2025				(12)			(12)		543	543			
3849707BV	Littleton	NC		.06/11/2025				(40)			(40)		3,722	3,722			
3849708BV	Framingham	MA		.06/11/2025				(34)			(34)		1,414	1,414			
3849709BV	Warsaw	IN		.06/11/2025				(17)			(17)		460	460			
3849710BV	McAllen	TX		.06/11/2025				(20)			(20)		760	760			
3849712BV	FORT MYERS BEACH	FL		.06/11/2025				(37)			(37)		905	905			
3849714BV	Canal Winchester	OH		.06/11/2025				(15)			(15)		539	539			
3849715BV	Geneva	NY		.06/11/2025				(100)			(100)		2,937	2,937			
3849716BV	Baton Rouge	LA		.06/11/2025				(1)			(1)		436	436			
3849722BV	Baltimore	MD		.06/11/2025				(6)			(6)		305	305			
3849724BV	Edgewater	FL		.06/11/2025				(13)			(13)		648	648			
3849725BV	San Diego	CA		.06/11/2025				(72)			(72)		3,034	3,034			
3849726BV	Cape Coral	FL		.06/11/2025				(35)			(35)		805	805			
3849727BV	Morris Plains	NJ		.06/11/2025				(27)			(27)		1,441	1,441			
3849732BV	Bridgeville	PA		.06/11/2025				(30)			(30)		755	755			
3850146BV	Forney	TX		.06/12/2025				(27)			(27)		890	890			
3850149BV	Scottsdale	AZ		.06/12/2025				(56)			(56)		2,006	2,006			
3850151BV	Cape Coral	FL		.06/12/2025				96			96		1,395	1,395			
3850152BV	Missouri City	TX		.06/12/2025				(18)			(18)		658	658			
3850156BV	Lady Lake	FL		.06/12/2025				(2,360)			(2,360)		91,162	91,162			
3850160BV	Hope Mills	NC		.06/12/2025				(20)			(20)		481	481			
3850164BV	Morrison	FL		.06/12/2025				(31)			(31)		887	887			
3850165BV	Stillwater	OK		.06/12/2025				(18)			(18)		560	560			
3850166BV	Bryan	TX		.06/12/2025				(23)			(23)		993	993			
3850175BV	Mesquite	NV		.06/12/2025				(17)			(17)		713	713			
3850178BV	Cambridge	MD		.06/12/2025				(19)			(19)		972	972			
3850179BV	Webster	NY		.06/12/2025				(1,819)			(1,819)		41,415	41,415			
3850180BV	Greenville	NY		.06/12/2025				(26)			(26)		742	742			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3850181BV	Ellensburg	WA		06/12/2025				(18)			(18)		1,278	1,278			
3850182BV	Cobbtown	GA		06/12/2025				(24)			(24)		543	543			
3850195BV	Stafford Springs	CT		06/12/2025				(26)			(26)		1,133	1,133			
3850199BV	Los Angeles	CA		06/12/2025				(89)			(89)		2,024	2,024			
3850538BV	Commerce	CA		06/13/2025				(70)			(70)		1,863	1,863			
3850539BV	Bridgeport	TX		06/13/2025				(4)			(4)		360	360			
3850540BV	Media	PA		06/13/2025				(6)			(6)		495	495			
3850542BV	Westwego	LA		06/13/2025				(2)			(2)		475	475			
3850545BV	Port Charlotte	FL		06/13/2025				(9)			(9)		810	810			
3850546BV	Wichita	KS		06/13/2025				(14)			(14)		433	433			
3850549BV	Waxahachie	TX		06/13/2025				(37)			(37)		1,140	1,140			
3850553BV	Alsip	IL		06/13/2025				(10)			(10)		378	378			
3850557BV	Rossville	GA		06/13/2025				(13)			(13)		560	560			
3850559BV	Queen Creek	AZ		06/13/2025				(21)			(21)		2,265	2,265			
3850566BV	Ovid	NY		06/13/2025				(16)			(16)		549	549			
3850573BV	Toms River	NJ		06/13/2025				(42)			(42)		1,186	1,186			
3850575BV	Galloway	NJ		06/13/2025				(56)			(56)		1,429	1,429			
3850576BV	Marble Falls	TX		06/13/2025				(13)			(13)		1,677	1,677			
3857118BV	Lake Ariel	PA		06/16/2025				(21)			(21)		619	619			
3857119BV	Rancho Mirage	CA		06/16/2025				(33)			(33)		1,770	1,770			
3857120BV	Long Beach	CA		06/16/2025				39			39		2,057	2,057			
3857125BV	Ellijay	GA		06/16/2025				(33)			(33)		1,006	1,006			
3857137BV	Clermont	FL		06/16/2025				172			172		2,701	2,701			
3857140BV	Tuscaloosa	AL		06/16/2025				(24)			(24)		539	539			
3857144BV	Jacksonville	FL		06/16/2025				(23)			(23)		703	703			
3857146BV	Lake Havasu City	AZ		06/16/2025				(34)			(34)		1,121	1,121			
3857148BV	Maryville	TN		06/16/2025				(45)			(45)		1,040	1,040			
3857152BV	Wichita Falls	TX		06/16/2025				(11)			(11)		568	568			
3857156BV	Mineola	TX		06/16/2025				(28)			(28)		641	641			
3857157BV	Forest City	NC		06/16/2025				(14)			(14)		342	342			
3857162BV	Manvel	TX		06/16/2025				(37)			(37)		1,305	1,305			
3857163BV	Baltimore	MD		06/16/2025				(11)			(11)		321	321			
3857165BV	CHATTANOOGA	TN		06/16/2025				(16)			(16)		713	713			
3857166BV	Pea Ridge	AR		06/16/2025				(24)			(24)		628	628			
3857169BV	Medina	OH		06/16/2025				(13)			(13)		525	525			
3857756BV	Layton	UT		06/17/2025				(21)			(21)		1,049	1,049			
3857758BV	Dayton	OH		06/17/2025				(29)			(29)		1,206	1,206			
3857765BV	Escondido	CA		06/17/2025				(29)			(29)		2,402	2,402			
3857767BV	Goodyear	AZ		06/17/2025				79			79		1,555	1,555			
3857768BV	Sunset Beach	NC		06/17/2025				(18)			(18)		621	621			
3857769BV	Surprise	AZ		06/17/2025				255			255		2,428	2,428			
3857770BV	Sunset Beach	NC		06/17/2025				(27)			(27)		709	709			
3857771BV	Kingsport	TN		06/17/2025				(19)			(19)		606	606			
3857778BV	Cleveland	TN		06/17/2025				(10)			(10)		704	704			
3857782BV	Phoenix	AZ		06/17/2025				10			10		787	787			
3857783BV	Fresno	CA		06/17/2025				(22)			(22)		901	901			
3857784BV	Wilkes Barre	PA		06/17/2025				(18)			(18)		788	788			
3857787BV	Brandon	FL		06/17/2025				(19)			(19)		520	520			
3857788BV	Houston	TX		06/17/2025				(50)			(50)		1,966	1,966			
3857803BV	Dekalb	IL		06/17/2025				(20)			(20)		543	543			
3857808BV	Smyrna	GA		06/17/2025				(17)			(17)		633	633			

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Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3857815BV	Oil City	PA		06/17/2025				(14)			(14)		348	348			
3857816BV	Grovetown	GA		06/17/2025				(1)					532	532			
3857817BV	Woonsocket	RI		06/17/2025				(42)			(42)		1,734	1,734			
3858210BV	Falls of Rough	KY		06/18/2025				(16)			(16)		731	731			
3858213BV	Nashville	TN		06/18/2025				(24)			(24)		898	898			
3858214BV	Overgaard	AZ		06/18/2025				(35)			(35)		1,167	1,167			
3858219BV	Clearwater	FL		06/18/2025				(20)			(20)		600	600			
3858222BV	Kenosha	WI		06/18/2025				(116)			(116)		2,654	2,654			
3858224BV	Reidville	SC		06/18/2025				4			4		857	857			
3858227BV	Reidsville	NC		06/18/2025				(12)			(12)		354	354			
3858242BV	Jensen Beach	FL		06/18/2025				7			7		1,037	1,037			
3858246BV	Eugene	OR		06/18/2025				(13)			(13)		773	773			
3858248BV	Maywood	IL		06/18/2025				(10)			(10)		475	475			
3858250BV	Tobyhanna	PA		06/18/2025				(20)			(20)		589	589			
3858252BV	Spokane Valley	WA		06/18/2025				2			2		1,144	1,144			
3858253BV	Merced	CA		06/18/2025				(5)			(5)		1,397	1,397			
3858258BV	Chaska	MN		06/18/2025				(7)			(7)		566	566			
3858259BV	Minneapolis	MN		06/18/2025				(48)			(48)		1,253	1,253			
3858264BV	St George	UT		06/18/2025				(562)			(562)		26,060	26,060			
3858266BV	Rancho Mirage	CA		06/18/2025				(8)			(8)		4,240	4,240			
3858267BV	Santa Fe	NM		06/18/2025				(30)			(30)		1,521	1,521			
3858268BV	Woodbury	MN		06/18/2025				(23)			(23)		902	902			
3858273BV	Lake Ariel	PA		06/18/2025				(14)			(14)		562	562			
3858286BV	Gary	IN		06/18/2025				(15)			(15)		470	470			
3858289BV	Dayton	OH		06/18/2025				(7)			(7)		444	444			
3858296BV	Baltimore	MD		06/18/2025				(13)			(13)		1,179	1,179			
3858297BV	Allentown	PA		06/18/2025				(27)			(27)		900	900			
3858311BV	Baltimore	MD		06/18/2025				(13)			(13)		535	535			
3858315BV	South Bend	IN		06/18/2025				(13)			(13)		349	349			
3858316BV	Flower Mound	TX		06/18/2025				(33)			(33)		956	956			
3859193BV	Beaverton	OR		06/20/2025				(29)			(29)		1,510	1,510			
3859197BV	Farmington	NM		06/20/2025				(9)			(9)		208	208			
3859201BV	San Antonio	TX		06/20/2025				(20)			(20)		1,033	1,033			
3859208BV	Omaha	NE		06/20/2025				(16)			(16)		373	373			
3859213BV	West Orange	NJ		06/20/2025				(26)			(26)		821	821			
3859229BV	Westminster	SC		06/20/2025				(15)			(15)		353	353			
3859233BV	Centreville	VA		06/20/2025				(25)			(25)		1,470	1,470			
3859235BV	Fremont	CA		06/20/2025				(33)			(33)		1,563	1,563			
3859240BV	McDonough	GA		06/20/2025				(35)			(35)		981	981			
3859241BV	Quakertown	PA		06/20/2025				(26)			(26)		584	584			
3859242BV	Factoryville	PA		06/20/2025				(29)			(29)		1,702	1,702			
3859245BV	Phoenix	AZ		06/20/2025				(7)			(7)		512	512			
3859248BV	Rogers	MN		06/20/2025				(28)			(28)		1,906	1,906			
3859249BV	Spring Hill	FL		06/20/2025				(11)			(11)		769	769			
3859253BV	Murrells Inlet	SC		06/20/2025				(1,123)			(1,123)		37,662	37,662			
3859257BV	Milwaukee	WI		06/20/2025				(11)			(11)		681	681			
3859258BV	Pensacola	FL		06/20/2025				(11)			(11)		521	521			
3859259BV	Burlington	NJ		06/20/2025				(21)			(21)		595	595			
3859260BV	Burlington	NJ		06/20/2025				(24)			(24)		755	755			
3860881BV	Show Low	AZ		06/23/2025				(24)			(24)		1,230	1,230			
3860882BV	New Castle	DE		06/23/2025				(11)			(11)		625	625			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3860883BV	Scranton	PA		06/23/2025				(17)			(17)		397		397		
3860886BV	Ranson	WV		06/23/2025				(37)			(37)		843		843		
3860889BV	Gunnison	CO		06/23/2025				(27)			(27)		1,785		1,785		
3860890BV	Athens	GA		06/23/2025				(20)			(20)		711		711		
3860894BV	Hixson	TN		06/23/2025				(11)			(11)		656		656		
3860895BV	Seeley Lake	MT		06/23/2025				(42)			(42)		1,325		1,325		
3860896BV	Tobyhanna	PA		06/23/2025				(15)			(15)		637		637		
3860901BV	Spring Lake	MI		06/23/2025				(6)			(6)		234		234		
3860903BV	Albuquerque	NM		06/23/2025				(22)			(22)		1,046		1,046		
3860911BV	Palm Coast	FL		06/23/2025				(28)			(28)		1,400		1,400		
3860912BV	Athens	AL		06/23/2025				(22)			(22)		655		655		
3860914BV	Englewood	FL		06/23/2025				(48)			(48)		1,085		1,085		
3860916BV	Conyers	GA		06/23/2025				(62)			(62)		1,944		1,944		
3860917BV	Virginia Beach	VA		06/23/2025				(20)			(20)		590		590		
3860918BV	Front Royal	VA		06/23/2025				(33)			(33)		1,516		1,516		
3860919BV	Minneapolis	MN		06/23/2025				(7)			(7)		466		466		
3860920BV	Tomahawk	WI		06/23/2025				(31)			(31)		1,178		1,178		
3860921BV	Kissimmee	FL		06/23/2025				(336)			(336)		7,763		7,763		
3860924BV	Myrtle Creek	OR		06/23/2025				(33)			(33)		757		757		
3860927BV	McGaheysville	VA		06/23/2025				(61)			(61)		1,553		1,553		
3860931BV	Uncasville	CT		06/23/2025				(28)			(28)		834		834		
3860932BV	Bargersville	IN		06/23/2025				(18)			(18)		1,224		1,224		
3860935BV	Middletown	NY		06/23/2025				(20)			(20)		725		725		
3860938BV	Little Rock	AR		06/23/2025				(13)			(13)		560		560		
3860939BV	Little Egg Harbor Twp	NJ		06/23/2025				(25)			(25)		674		674		
3861378BV	Hartwell	GA		06/24/2025				(39)			(39)		1,568		1,568		
3861379BV	San Tan Valley	AZ		06/24/2025				89			89		1,559		1,559		
3861380BV	Omaha	NE		06/24/2025				(9)			(9)		455		455		
3861381BV	Wilmington	DE		06/24/2025				(20)			(20)		590		590		
3861384BV	Columbus	GA		06/24/2025				(14)			(14)		452		452		
3861386BV	Oroville	WA		06/24/2025				(26)			(26)		941		941		
3861393BV	Hixson	TN		06/24/2025				(11)			(11)		656		656		
3861400BV	Tucson	AZ		06/24/2025				(19)			(19)		801		801		
3861403BV	Winter Springs	FL		06/24/2025				(26)			(26)		1,201		1,201		
3861404BV	Rochester	IN		06/24/2025				(10)			(10)		599		599		
3861405BV	Wilmette	IL		06/24/2025				(23)			(23)		1,234		1,234		
3861406BV	Oregon	WI		06/24/2025				(18)			(18)		959		959		
3861408BV	Emerald Isle	NC		06/24/2025				(16)			(16)		882		882		
3861414BV	Little Rock	AR		06/24/2025				(19)			(19)		496		496		
3861418BV	Ocean City	MD		06/24/2025				(23)			(23)		1,179		1,179		
3861423BV	Baltimore	MD		06/24/2025				(23)			(23)		519		519		
3861424BV	OCEAN CITY	MD		06/24/2025				(28)			(28)		1,221		1,221		
3861425BV	Baltimore	MD		06/24/2025				(15)			(15)		720		720		
3861430BV	Richmondville	NY		06/24/2025				(16)			(16)		781		781		
3861431BV	Moyock	NC		06/24/2025				(9)			(9)		3,274		3,274		
3861435BV	Medford	NJ		06/24/2025				(14)			(14)		1,410		1,410		
3861436BV	Pasadena	TX		06/24/2025				(6)			(6)		135		135		
3861437BV	Salem	OH		06/24/2025				(23)			(23)		653		653		
3861439BV	Boise	ID		06/24/2025				(32)			(32)		1,121		1,121		
3872241BV	Tavares	FL		06/25/2025				(12)			(12)		623		623		
3872244BV	Columbus	GA		06/25/2025				(27)			(27)		763		763		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3872245BV	Bradenton	FL		06/25/2025				(43)			(43)		1,261		1,261		
3872246BV	Spartanburg	SC		06/25/2025				(13)			(13)		416		416		
3872247BV	Fredericksburg	TX		06/25/2025				42			42		1,662		1,662		
3872249BV	Anna	TX		06/25/2025				(39)			(39)		1,480		1,480		
3872251BV	Fort Worth	TX		06/25/2025				(199)			(199)		16,003		16,003		
3872252BV	Phoenix	AZ		06/25/2025				(14)			(14)		507		507		
3872253BV	Daphne	AL		06/25/2025				(121)			(121)		3,434		3,434		
3872254BV	Magna	UT		06/25/2025				(42)			(42)		1,598		1,598		
3872255BV	South Berwick	ME		06/25/2025				(53)			(53)		1,682		1,682		
3872258BV	Spring	TX		06/25/2025				(18)			(18)		817		817		
3872259BV	Hope Mills	NC		06/25/2025				(16)			(16)		520		520		
3872260BV	Aztec	NM		06/25/2025				(41)			(41)		932		932		
3872261BV	Ocqueoc	MI		06/25/2025				(23)			(23)		1,578		1,578		
3872268BV	Smith River	CA		06/25/2025				(25)			(25)		1,518		1,518		
3872274BV	Saint Paul	MN		06/25/2025				(23)			(23)		608		608		
3872275BV	Detroit Lakes	MN		06/25/2025				(85)			(85)		6,177		6,177		
3872276BV	Duluth	MN		06/25/2025				(17)			(17)		791		791		
3872278BV	Corrales	NM		06/25/2025				(132)			(132)		4,386		4,386		
3872279BV	Mound	MN		06/25/2025				(21)			(21)		712		712		
3872281BV	Tampa	FL		06/25/2025				(29)			(29)		974		974		
3872282BV	Myrtle Beach	SC		06/25/2025				(7)			(7)		472		472		
3872283BV	Los Angeles	CA		06/25/2025				(154)			(154)		3,784		3,784		
3872290BV	Joliet	IL		06/25/2025				(5)			(5)		354		354		
3872291BV	Sarasota	FL		06/25/2025				(31)			(31)		869		869		
3872769BV	Modesto	CA		06/26/2025				(23)			(23)		956		956		
3872770BV	Faber	VA		06/26/2025				(30)			(30)		1,989		1,989		
3872771BV	Charlotte	NC		06/26/2025				(17)			(17)		579		579		
3872773BV	Lawton	OK		06/26/2025				(13)			(13)		796		796		
3872774BV	Hanoverton	OH		06/26/2025				(18)			(18)		608		608		
3872776BV	Gurley	AL		06/26/2025				(20)			(20)		593		593		
3872777BV	Pocono Lake	PA		06/26/2025				(11)			(11)		625		625		
3872778BV	Houston	TX		06/26/2025				(49)			(49)		1,479		1,479		
3872779BV	Port Saint Lucie	FL		06/26/2025				(39)			(39)		1,225		1,225		
3872780BV	Eastpointe	MI		06/26/2025				(11)			(11)		353		353		
3872781BV	Ocala	FL		06/26/2025				(3)			(3)		772		772		
3872783BV	Compton	CA		06/26/2025				(54)			(54)		1,453		1,453		
3872784BV	Modesto	CA		06/26/2025				(35)			(35)		1,511		1,511		
3872785BV	Pharr	TX		06/26/2025				(13)			(13)		388		388		
3872787BV	The Colony	TX		06/26/2025				(18)			(18)		765		765		
3872788BV	Kodak	TN		06/26/2025				(714)			(714)		45,998		45,998		
3872789BV	Wesley Chapel	FL		06/26/2025				(3)			(3)		699		699		
3872790BV	Westminster	SC		06/26/2025				(15)			(15)		353		353		
3872791BV	Orange Beach	AL		06/26/2025				(20)			(20)		1,267		1,267		
3872792BV	Maple Valley	WA		06/26/2025				(39)			(39)		1,746		1,746		
3872793BV	Dallas	TX		06/26/2025				(12)			(12)		496		496		
3872797BV	Romulus	MI		06/26/2025				(11)			(11)		467		467		
3872802BV	Wood River	IL		06/26/2025				(6)			(6)		291		291		
3872804BV	Godfrey	IL		06/26/2025				(15)			(15)		458		458		
3872806BV	Chicago	IL		06/26/2025				(62)			(62)		2,574		2,574		
3872807BV	Jamaica	NY		06/26/2025				(73)			(73)		1,636		1,636		
3872810BV	Chicago	IL		06/26/2025				(84)			(84)		2,469		2,469		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3872811BV	Miami	FL .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(35).....	.....	(35).....	.....	.....1,105 .....	.....	.....1,105 .....	.....	.....
3872814BV	Westhampton Beach	NY .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(69).....	.....	.....	.....	.....3,600 .....	.....	.....3,600 .....	.....	.....
3872817BV	Baltimore	MD .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(34).....	.....	(34).....	.....	.....1,492 .....	.....	.....1,492 .....	.....	.....
3872820BV	Cincinnati	OH .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(15).....	.....	(15).....	.....	.....728 .....	.....	.....728 .....	.....	.....
3872821BV	Baltimore	MD .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(11).....	.....	(11).....	.....	.....479 .....	.....	.....479 .....	.....	.....
3872827BV	Kansas City	KS .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(332).....	.....	(332).....	.....	.....7,527 .....	.....	.....7,527 .....	.....	.....
3872828BV	Arlington	TX .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(8).....	.....	(8).....	.....	.....575 .....	.....	.....575 .....	.....	.....
3872830BV	Voorhees	NJ .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(16).....	.....	.....	.....	.....590 .....	.....	.....590 .....	.....	.....
3872831BV	Edgewood	MD .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(10).....	.....	(10).....	.....	.....797 .....	.....	.....797 .....	.....	.....
3872832BV	Trufant	MI .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(9).....	.....	(9).....	.....	.....819 .....	.....	.....819 .....	.....	.....
3873147BV	Brainerd	MN .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(15).....	.....	(15).....	.....	.....755 .....	.....	.....755 .....	.....	.....
3873149BV	Las Vegas	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(97).....	.....	.....	.....	.....2,808 .....	.....	.....2,808 .....	.....	.....
3873151BV	Graford	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(26).....	.....	(26).....	.....	.....2,000 .....	.....	.....2,000 .....	.....	.....
3873152BV	Clarksesville	GA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(19).....	.....	(19).....	.....	.....1,640 .....	.....	.....1,640 .....	.....	.....
3873153BV	Wilmington	NC .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(15).....	.....	.....	.....	.....696 .....	.....	.....696 .....	.....	.....
3873154BV	Reno	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(27).....	.....	(27).....	.....	.....1,498 .....	.....	.....1,498 .....	.....	.....
3873155BV	Stone Mountain	GA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(18).....	.....	(18).....	.....	.....562 .....	.....	.....562 .....	.....	.....
3873156BV	Kissimmee	FL .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(17).....	.....	.....	.....	.....516 .....	.....	.....516 .....	.....	.....
3873157BV	Big Bear City	CA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(20).....	.....	(20).....	.....	.....1,128 .....	.....	.....1,128 .....	.....	.....
3873158BV	Lancaster	PA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(19).....	.....	(19).....	.....	.....571 .....	.....	.....571 .....	.....	.....
3873160BV	Tucson	AZ .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(35).....	.....	(35).....	.....	.....1,004 .....	.....	.....1,004 .....	.....	.....
3873162BV	Solon Springs	WI .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(48).....	.....	(48).....	.....	.....2,685 .....	.....	.....2,685 .....	.....	.....
3873163BV	San Antonio	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(13).....	.....	(13).....	.....	.....651 .....	.....	.....651 .....	.....	.....
3873164BV	Trenton	MO .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(15).....	.....	.....	.....	.....348 .....	.....	.....348 .....	.....	.....
3873165BV	Mansfield	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(28).....	.....	(28).....	.....	.....882 .....	.....	.....882 .....	.....	.....
3873167BV	Atlanta	GA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(22).....	.....	(22).....	.....	.....498 .....	.....	.....498 .....	.....	.....
3873174BV	Tallahassee	FL .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(75).....	.....	.....	.....	.....2,290 .....	.....	.....2,290 .....	.....	.....
3873175BV	Veradale	WA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(11,872).....	.....	(11,872).....	.....	.....409,690 .....	.....	.....409,690 .....	.....	.....
3873180BV	Gatlinburg	TN .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(15).....	.....	(15).....	.....	.....851 .....	.....	.....851 .....	.....	.....
3873182BV	Council Bluffs	IA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(20).....	.....	(20).....	.....	.....733 .....	.....	.....733 .....	.....	.....
3873183BV	Houston	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(21).....	.....	(21).....	.....	.....630 .....	.....	.....630 .....	.....	.....
3873184BV	Baltimore	MD .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(16).....	.....	(16).....	.....	.....484 .....	.....	.....484 .....	.....	.....
3873185BV	College Station	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(6).....	.....	(6).....	.....	.....635 .....	.....	.....635 .....	.....	.....
3873193BV	Sevierville	TN .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(22).....	.....	(22).....	.....	.....1,032 .....	.....	.....1,032 .....	.....	.....
3873194BV	Whitwell	TN .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(9).....	.....	(9).....	.....	.....507 .....	.....	.....507 .....	.....	.....
3873200BV	Golden	CO .....	.....	..06/27/2025 .....	.....	.....	.....	.....	1.....	.....	.....	.....	.....1,968 .....	.....	.....1,968 .....	.....	.....
3873201BV	North Adams	MA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(26).....	.....	(26).....	.....	.....968 .....	.....	.....968 .....	.....	.....
3873202BV	Nashville	TN .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(31).....	.....	(31).....	.....	.....959 .....	.....	.....959 .....	.....	.....
3873209BV	Elizabeth	NJ .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(112).....	.....	(112).....	.....	.....3,065 .....	.....	.....3,065 .....	.....	.....
3873210BV	Grand Rapids	MI .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(18).....	.....	(18).....	.....	.....1,032 .....	.....	.....1,032 .....	.....	.....
3873561BV	Milwaukee	WI .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(20).....	.....	(20).....	.....	.....525 .....	.....	.....525 .....	.....	.....
3873566BV	Billings	MT .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(62).....	.....	(62).....	.....	.....1,813 .....	.....	.....1,813 .....	.....	.....
3873571BV	Cedar City	UT .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(24).....	.....	(24).....	.....	.....1,434 .....	.....	.....1,434 .....	.....	.....
3873572BV	North Bergen	NJ .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(57).....	.....	(57).....	.....	.....1,771 .....	.....	.....1,771 .....	.....	.....
3873574BV	Simpsonville	SC .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(14).....	.....	.....	.....	.....695 .....	.....	.....695 .....	.....	.....
3873576BV	Meeker	OK .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(27).....	.....	(27).....	.....	.....1,124 .....	.....	.....1,124 .....	.....	.....
3873579BV	New Orleans	LA .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(59).....	.....	(59).....	.....	.....1,409 .....	.....	.....1,409 .....	.....	.....
3873581BV	Havre de Grace	MD .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(18).....	.....	.....	.....	.....748 .....	.....	.....748 .....	.....	.....
3873583BV	Crowley	TX .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(15).....	.....	(15).....	.....	.....614 .....	.....	.....614 .....	.....	.....
3873585BV	Philadelphia	PA .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(18).....	.....	(18).....	.....	.....848 .....	.....	.....848 .....	.....	.....
3873586BV	Philadelphia	PA .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(7).....	.....	(7).....	.....	.....509 .....	.....	.....509 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3874057BV	Kansas City	MO		..07/01/2025				(15)			(15)		338	338			
3874060BV	Miami	FL		..07/01/2025				(19)					1,266	1,266			
3874063BV	College Station	TX		..07/01/2025				(33)			(33)		999	999			
3874064BV	Casa Grande	AZ		..07/01/2025				(26)			(26)		697	697			
3874065BV	Daytona Beach	FL		..07/01/2025				(49)			(49)		1,462	1,462			
3874066BV	Dorrington	CA		..07/01/2025				(31)			(31)		959	959			
3874067BV	Norfolk	VA		..07/01/2025				(29)			(29)		919	919			
3874068BV	Englewood	FL		..07/01/2025				(22)			(22)		643	643			
3874069BV	Dalworthington Gardens	TX		..07/01/2025				(20)			(20)		599	599			
3874071BV	Pocono Lake	PA		..07/01/2025				(24)			(24)		808	808			
3874072BV	Umpqua	OR		..07/01/2025				(74)			(74)		2,574	2,574			
3874074BV	Highland Heights	KY		..07/01/2025				(12)			(12)		688	688			
3874076BV	Blue Ridge	GA		..07/01/2025				(31)			(31)		1,346	1,346			
3874077BV	Modesto	CA		..07/01/2025				(43)			(43)		1,098	1,098			
3874078BV	Pecos	TX		..07/01/2025				(918)			(918)		23,749	23,749			
3874080BV	Van Alstyne	TX		..07/01/2025				(40)			(40)		899	899			
3874090BV	Purcell	OK		..07/01/2025				(17)			(17)		495	495			
3874091BV	Omaha	NE		..07/01/2025				(12)			(12)		510	510			
3874095BV	Houston	TX		..07/01/2025				(31)			(31)		901	901			
3874098BV	Augusta	GA		..07/01/2025				(28)			(28)		1,458	1,458			
3874102BV	Bridgeport	CT		..07/01/2025				(41)			(41)		1,823	1,823			
3874106BV	Crown Point	IN		..07/01/2025				(23)			(23)		543	543			
3874108BV	Vallejo	CA		..07/01/2025			(6)				(6)		190	190			
3874112BV	Austin	TX		..07/01/2025			(42)				(42)		1,766	1,766			
3874113BV	East Elmhurst	NY		..07/01/2025			(104)				(104)		2,406	2,406			
3874116BV	Bayonne	NJ		..07/01/2025			(119)				(119)		2,603	2,603			
3874118BV	Shalimar	FL		..07/01/2025			(19)				(19)		1,173	1,173			
3874121BV	Delran	NJ		..07/01/2025			(15)				(15)		863	863			
3874122BV	Trenton	NJ		..07/01/2025			(17)				(17)		495	495			
3874380BV	Marietta	GA		..07/02/2025			(15)				(15)		446	446			
3874381BV	Lincoln	CA		..07/02/2025			(1,328)				(1,328)		33,349	33,349			
3874382BV	Sacramento	CA		..07/02/2025			(42)				(42)		3,833	3,833			
3874385BV	Sugar Valley	GA		..07/02/2025			(57)				(57)		1,277	1,277			
3874387BV	Pottstown	PA		..07/02/2025			(22)				(22)		527	527			
3874388BV	Crossville	TN		..07/02/2025			(20)				(20)		976	976			
3874391BV	Las Vegas	NV		..07/02/2025			(35)				(35)		959	959			
3874392BV	Los Angeles	CA		..07/02/2025			(47)				(47)		1,925	1,925			
3874394BV	Lincoln City	OR		..07/02/2025			(269)				(269)		6,901	6,901			
3874396BV	Penrose	CO		..07/02/2025			(19)				(19)		444	444			
3874400BV	Orlando	FL		..07/02/2025			(7)				(7)		590	590			
3874404BV	Show Low	AZ		..07/02/2025			(27)				(27)		634	634			
3874410BV	Lansdowne	PA		..07/02/2025			(8)				(8)		471	471			
3874411BV	Springfield	MA		..07/02/2025			(26)				(26)		815	815			
3874414BV	Arizona City	AZ		..07/02/2025			(20)				(20)		470	470			
3874420BV	Lehigh Acres	FL		..07/02/2025			(28)				(28)		1,150	1,150			
3874423BV	Boiling Springs	SC		..07/02/2025			(28)				(28)		868	868			
3874424BV	Deer Park	TX		..07/02/2025			(21)				(21)		628	628			
3874427BV	Salt Lake City	UT		..07/02/2025			(85)				(85)		3,418	3,418			
3874428BV	Acton	ME		..07/02/2025			(55)				(55)		2,350	2,350			
3874431BV	Rhineland	WI		..07/02/2025			(14)				(14)		428	428			
3874432BV	Fairburn	GA		..07/02/2025			(20)				(20)		461	461			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3874433BV	Pendleton	SC		07/02/2025				(26)			(26)		610	610			
3874435BV	West Pittston	PA		07/02/2025				(92)			(92)		3,399	3,399			
3874436BV	Richmond	VA		07/02/2025				(18)			(18)		551	551			
3874437BV	Philadelphia	PA		07/02/2025				(35)			(35)		1,419	1,419			
3874442BV	Keswick	VA		07/02/2025				(18)			(18)		3,869	3,869			
3874778BV	Beverly	MA		07/03/2025				(14)			(14)		764	764			
3874783BV	Satellite Beach	FL		07/03/2025				(35)			(35)		2,196	2,196			
3874784BV	Vernal	UT		07/03/2025				(15)			(15)		942	942			
3874787BV	Las Vegas	NV		07/03/2025				(16)			(16)		578	578			
3874791BV	Bradenton	FL		07/03/2025				(7)			(7)		458	458			
3874794BV	Avenal	CA		07/03/2025				(34)			(34)		1,169	1,169			
3874795BV	Portland	OR		07/03/2025				(16)			(16)		1,311	1,311			
3874801BV	Somerset	KY		07/03/2025				(67)			(67)		3,120	3,120			
3874804BV	North Attleboro	MA		07/03/2025				(28)			(28)		2,793	2,793			
3874805BV	Bonita Springs	FL		07/03/2025				(7)			(7)		592	592			
3874809BV	Gainesville	FL		07/03/2025				(3)			(3)		921	921			
3874814BV	Sebastian	FL		07/03/2025				(34)			(34)		812	812			
3874818BV	Ferriday	LA		07/03/2025				(24)			(24)		711	711			
3874820BV	McGregor	MN		07/03/2025				(223)			(223)		9,021	9,021			
3874823BV	Branson West	MO		07/03/2025				(24)			(24)		607	607			
3874826BV	Bradenton	FL		07/03/2025				(47)			(47)		2,912	2,912			
3874847BV	Geneva	OH		07/03/2025				(10)			(10)		538	538			
3874848BV	Galloway	NJ		07/03/2025				(257)			(257)		10,405	10,405			
3875128BV	Boca Raton	FL		07/07/2025				(2)			(2)		612	612			
3875129BV	Springfield	IL		07/07/2025				(16)			(16)		605	605			
3875133BV	Oroville	CA		07/07/2025				(30)			(30)		826	826			
3875134BV	Birmingham	AL		07/07/2025				(23)			(23)		693	693			
3875135BV	Morrisville	PA		07/07/2025				(75)			(75)		2,568	2,568			
3875136BV	Las Vegas	NV		07/07/2025				(56)			(56)		1,438	1,438			
3875138BV	Fort Worth	TX		07/07/2025				(261)			(261)		16,003	16,003			
3875139BV	Venice	FL		07/07/2025				(11,494)			(11,494)		335,453	335,453			
3875140BV	Naples	FL		07/07/2025				(20)			(20)		2,437	2,437			
3875141BV	Kansas City	MO		07/07/2025				(13)			(13)		337	337			
3875143BV	Huntsville	AL		07/07/2025				(19)			(19)		553	553			
3875144BV	Round Rock	TX		07/07/2025				(221)			(221)		8,150	8,150			
3875146BV	Raleigh	NC		07/07/2025				(2,306)			(2,306)		198,607	198,607			
3875147BV	Liberty Hill	TX		07/07/2025				(5)			(5)		364	364			
3875149BV	Warsaw	MO		07/07/2025				(5)			(5)		312	312			
3875153BV	Katy	TX		07/07/2025				(22)			(22)		752	752			
3875154BV	High Springs	FL		07/07/2025				(50)			(50)		1,464	1,464			
3875155BV	Effingham	IL		07/07/2025				(18)			(18)		559	559			
3875156BV	Radford	VA		07/07/2025				(4)			(4)		406	406			
3875159BV	Comstock	WI		07/07/2025				(25)			(25)		1,328	1,328			
3875160BV	Brownwood	TX		07/07/2025				(38)			(38)		1,130	1,130			
3875162BV	Aurora	CO		07/07/2025				(32)			(32)		898	898			
3875163BV	Crown Point	IN		07/07/2025				(21)			(21)		599	599			
3875165BV	Miami	FL		07/07/2025				(118)			(118)		3,105	3,105			
3875168BV	Easton	MD		07/07/2025				(20)			(20)		603	603			
3875700BV	Cypress	TX		07/08/2025				(44)			(44)		1,869	1,869			
3875701BV	Sapulpa	OK		07/08/2025				(13)			(13)		381	381			
3875705BV	Houston	TX		07/08/2025				(21)			(21)		1,006	1,006			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3875706BV	AUSTIN	TX		..07/23/2025				(19)			(19)		507	507			
3875707BV	Las Vegas	NV		..07/08/2025				(9)			(9)		614	614			
3875708BV	Inverness	FL		..07/08/2025				(22)			(22)		502	502			
3875711BV	Siloam Springs	AR		..07/08/2025				12			12		1,085	1,085			
3875716BV	Chicago	IL		..07/08/2025				(54)			(54)		2,434	2,434			
3875719BV	Seattle	WA		..07/08/2025				(48)			(48)		2,209	2,209			
3875720BV	Whitehall	OH		..07/08/2025				(9)			(9)		383	383			
3875725BV	Laurel	MD		..07/08/2025				(21)			(21)		639	639			
3875726BV	Round Rock	TX		..08/01/2025				(15)			(15)		568	568			
3875729BV	Surfside Beach	SC		..07/08/2025				(9)			(9)		467	467			
3875732BV	Hixson	TN		..07/08/2025				15			15		677	677			
3875737BV	St. Louis	MO		..07/08/2025				(11)			(11)		283	283			
3875740BV	Springfield	MO		..07/08/2025				(9)			(9)		458	458			
3876175BV	Oshkosh	WI		..07/09/2025				(49)			(49)		1,831	1,831			
3876177BV	Sewell	NJ		..07/09/2025				(28)			(28)		1,139	1,139			
3876178BV	Tucson	AZ		..07/09/2025				(23)			(23)		541	541			
3876179BV	Plainwell	MI		..07/09/2025				(23)			(23)		523	523			
3876181BV	Plano	TX		..07/09/2025				(31)			(31)		832	832			
3876182BV	Idaho Falls	ID		..07/09/2025				(29)			(29)		914	914			
3876186BV	Vernon	AZ		..07/09/2025				(28)			(28)		836	836			
3876187BV	Knoxville	TN		..07/09/2025				(29)			(29)		970	970			
3876190BV	Ben Wheeler	TX		..07/09/2025				(9)			(9)		875	875			
3876193BV	Harrisburg	PA		..07/09/2025				(13)			(13)		445	445			
3876198BV	Indianapolis	IN		..07/09/2025				(12)			(12)		358	358			
3876200BV	Pearland	TX		..07/09/2025				(23)			(23)		652	652			
3876204BV	Pagosa Springs	CO		..07/09/2025				36			36		1,918	1,918			
3876205BV	Lakewood	OH		..07/09/2025				(11)			(11)		771	771			
3876208BV	Rockport	TX		..07/09/2025				(19)			(19)		579	579			
3876212BV	Bella Vista	AR		..07/09/2025				(41)			(41)		1,739	1,739			
3876214BV	Clinton	CT		..07/09/2025				(24)			(24)		1,112	1,112			
3876215BV	Chattanooga	TN		..07/09/2025				(7)			(7)		383	383			
3876217BV	Kansas City	MO		..07/09/2025				(13)			(13)		561	561			
3876220BV	Memphis	TN		..07/09/2025				(30)			(30)		699	699			
3876226BV	Baltimore	MD		..07/09/2025				(14)			(14)		613	613			
3876228BV	Philadelphia	PA		..07/09/2025				(21)			(21)		834	834			
3876232BV	Saint Petersburg	FL		..07/09/2025				(13)			(13)		932	932			
3876236BV	Richmond	VA		..07/09/2025				1			1		841	841			
3876240BV	Richmond	VA		..07/09/2025				(11)			(11)		539	539			
3876247BV	Ocean Pines	MD		..07/09/2025				(39)			(39)		1,151	1,151			
3876252BV	Pensacola	FL		..07/09/2025				(12)			(12)		439	439			
3882234BV	Trevor	WI		..07/10/2025				(11)			(11)		466	466			
3882236BV	Ocean City	MD		..07/10/2025				(31)			(31)		720	720			
3882237BV	Lavon	TX		..07/10/2025				(30)			(30)		1,084	1,084			
3882238BV	Miami	FL		..07/10/2025				(48)			(48)		1,403	1,403			
3882239BV	Crowley	TX		..07/10/2025				(26)			(26)		664	664			
3882240BV	Fort Lauderdale	FL		..07/10/2025				(38)			(38)		1,093	1,093			
3882241BV	Lords Valley	PA		..07/10/2025				(21)			(21)		1,128	1,128			
3882251BV	Wilmington	DE		..07/10/2025				(5)			(5)		117	117			
3882252BV	Ann Arbor	MI		..07/10/2025				(15)			(15)		713	713			
3882254BV	Broomfield	CO		..07/10/2025				41			41		1,746	1,746			
3882255BV	Passaic	NJ		..07/10/2025				(87)			(87)		2,138	2,138			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3882262BV	Cunningham	TN		..07/10/2025				..(20)			..(20)		627	627			
3882263BV	Louisville	KY		..07/10/2025				..(16)			..(16)		776	776			
3882267BV	Pensacola	FL		..07/10/2025				..(17)			..(17)		513	513			
3882268BV	Fort Worth	TX		..07/10/2025				..(23)			..(23)		682	682			
3882269BV	Martinsburg	WV		..07/10/2025				..(47)			..(47)		2,296	2,296			
3882271BV	Farmington	UT		..07/10/2025				..(38)			..(38)		1,198	1,198			
3882281BV	Baltimore	MD		..07/10/2025				..(9)			..(9)		462	462			
3882288BV	Birmingham	AL		..07/10/2025				..(12)			..(12)		478	478			
3882292BV	Sugar Mountain	NC		..07/10/2025				..(75)			..(75)		1,492	1,492			
3882297BV	Prospect Heights	IL		..07/10/2025				..(21)			..(21)		601	601			
3882318BV	Mount Holly	NJ		..07/10/2025				..(15)			..(15)		986	986			
3882321BV	Shillington	PA		..07/10/2025				..(55)			..(55)		1,103	1,103			
3882324BV	Atlanta	GA		..07/10/2025				..(31)			..(31)		1,139	1,139			
3882327BV	Anherst	OH		..07/10/2025				..(8)			..(8)		813	813			
3882607BV	Lawrence	KS		..07/11/2025				..(33)			..(33)		1,595	1,595			
3882608BV	Salt Lake City	UT		..07/11/2025				..(5)			..(5)		601	601			
3882609BV	Bradenton	FL		..07/11/2025				..(34)			..(34)		773	773			
3882614BV	Machesney Park	IL		..07/11/2025				..(11)			..(11)		426	426			
3882620BV	Red Oak	IA		..07/11/2025				..(11)			..(11)		448	448			
3882623BV	Weatherford	TX		..07/11/2025				..(40)			..(40)		969	969			
3882624BV	East Wenatchee	WA		..07/11/2025				..(57)			..(57)		2,106	2,106			
3882636BV	Pocono Lake	PA		..07/11/2025				..(20)			..(20)		477	477			
3882646BV	Keller	TX		..07/11/2025				..(19)			..(19)		784	784			
3882647BV	Abilene	TX		..07/11/2025				..(10)			..(10)		423	423			
3882648BV	LA FAYETTE	GA		..07/11/2025				..(7)			..(7)		418	418			
3882649BV	Nunnely	TN		..07/11/2025				..(5)			..(5)		314	314			
3882650BV	Hampton	GA		..07/11/2025				..(13)			..(13)		292	292			
3882652BV	Ivins	UT		..07/11/2025				..(13)			..(13)		740	740			
3882653BV	Colonial Beach	VA		..07/11/2025				..(25)			..(25)		790	790			
3882658BV	Voorhees	NJ		..07/11/2025				..(9)			..(9)		292	292			
3883382BV	Bridgeport	CT		..07/14/2025				..(23)			..(23)		929	929			
3883383BV	Vernon	TX		..07/14/2025				..(12)			..(12)		370	370			
3883388BV	Daphne	AL		..07/14/2025				..(9)			..(9)		996	996			
3883389BV	Katy	TX		..07/14/2025				..(15)			..(15)		498	498			
3883390BV	Pinetop	AZ		..07/14/2025				..(38)			..(38)		1,103	1,103			
3883392BV	West Palm Beach	FL		..07/14/2025				..(24)			..(24)		696	696			
3883394BV	Billings	MT		..07/14/2025				..(18)			..(18)		523	523			
3883401BV	Park Ridge	IL		..07/14/2025				..(12)			..(12)		643	643			
3883402BV	Cameron	TX		..07/14/2025				..(8)			..(8)		396	396			
3883404BV	Philadelphia	PA		..07/14/2025				..(18)			..(18)		641	641			
3883405BV	Hawley	PA		..07/14/2025				..(11)			..(11)		509	509			
3883408BV	Burlison	TN		..07/14/2025				..(53)			..(53)		2,354	2,354			
3883412BV	Jacksonville	NC		..07/14/2025				..(10)			..(10)		351	351			
3883413BV	Neptune	NJ		..07/14/2025				..(13)			..(13)		1,078	1,078			
3883891BV	Scottsdale	AZ		..07/15/2025				..(6)			..(6)		670	670			
3883893BV	Brownville	ME		..07/15/2025				..(18)			..(18)		521	521			
3883896BV	Broken Bow	OK		..07/15/2025				..(14)			..(14)		583	583			
3883897BV	Elsmere	KY		..07/15/2025				..(14)			..(14)		416	416			
3883899BV	Anaheim	CA		..07/15/2025				..(31)			..(31)		1,064	1,064			
3883900BV	Scranton	PA		..07/15/2025				..(35)			..(35)		1,055	1,055			
3883901BV	Durham	NC		..07/15/2025				..(28)			..(28)		1,250	1,250			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3883903BV	Huffman	TX .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(24).....	.....	.....(24).....	.....	.....544.....	544.....	.....	.....	.....
3883909BV	Jackson	NJ .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....364.....	364.....	.....	.....	.....
3883910BV	Sherwood	AR .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....296.....	296.....	.....	.....	.....
3883911BV	Wrightwood	CA .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(19).....	.....	.....(19).....	.....	.....739.....	739.....	.....	.....	.....
3883912BV	Willis	TX .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(27).....	.....	.....(27).....	.....	.....617.....	617.....	.....	.....	.....
3883914BV	Bolivia	NC .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(26).....	.....	.....(26).....	.....	.....1,912.....	1,912.....	.....	.....	.....
3883915BV	Newark	NJ .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(40).....	.....	.....(40).....	.....	.....1,533.....	1,533.....	.....	.....	.....
3883917BV	Glassboro	NJ .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(29).....	.....	.....(29).....	.....	.....881.....	881.....	.....	.....	.....
3883918BV	Fort Lauderdale	FL .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(26).....	.....	.....(26).....	.....	.....1,044.....	1,044.....	.....	.....	.....
3883919BV	Monroe	LA .....	.....	..07/15/2025 .....	.....	.....	.....	.....	.....(16).....	.....	.....(16).....	.....	.....487.....	487.....	.....	.....	.....
3884303BV	Prescott	AZ .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(17).....	.....	.....(17).....	.....	.....492.....	492.....	.....	.....	.....
3884304BV	Davenport	FL .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(27).....	.....	.....(27).....	.....	.....819.....	819.....	.....	.....	.....
3884308BV	Seagoville	TX .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(28).....	.....	.....(28).....	.....	.....1,091.....	1,091.....	.....	.....	.....
3884316BV	Grantsville	UT .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(44).....	.....	.....(44).....	.....	.....1,507.....	1,507.....	.....	.....	.....
3884317BV	Booneville	MS .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(63).....	.....	.....(63).....	.....	.....1,452.....	1,452.....	.....	.....	.....
3884318BV	Fate	TX .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....518.....	518.....	.....	.....	.....
3884320BV	St George	UT .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(21).....	.....	.....(21).....	.....	.....607.....	607.....	.....	.....	.....
3884321BV	Lubbock	TX .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....438.....	438.....	.....	.....	.....
3884324BV	Pea Ridge	AR .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(17).....	.....	.....(17).....	.....	.....485.....	485.....	.....	.....	.....
3884325BV	Nashville	TN .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(30).....	.....	.....(30).....	.....	.....2,389.....	2,389.....	.....	.....	.....
3884326BV	Durham	NC .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....532.....	532.....	.....	.....	.....
3884333BV	Fort Myers	FL .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(50).....	.....	.....(50).....	.....	.....1,494.....	1,494.....	.....	.....	.....
3884335BV	Hays	KS .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....272.....	272.....	.....	.....	.....
3884694BV	Columbus	IN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....303.....	303.....	.....	.....	.....
3884695BV	Lexington	KY .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(12).....	.....	.....(12).....	.....	.....730.....	730.....	.....	.....	.....
3884697BV	Providence Village	TX .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....451.....	451.....	.....	.....	.....
3884698BV	Jefferson	CO .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(28).....	.....	.....(28).....	.....	.....857.....	857.....	.....	.....	.....
3884699BV	Los Angeles	CA .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(52).....	.....	.....(52).....	.....	.....2,194.....	2,194.....	.....	.....	.....
3884701BV	Reno	NV .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(30).....	.....	.....(30).....	.....	.....982.....	982.....	.....	.....	.....
3884702BV	Portland	OR .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(46).....	.....	.....(46).....	.....	.....1,357.....	1,357.....	.....	.....	.....
3884703BV	Seadrift	TX .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(16).....	.....	.....(16).....	.....	.....697.....	697.....	.....	.....	.....
3884704BV	Union City	GA .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(903).....	.....	.....(903).....	.....	.....42,667.....	42,667.....	.....	.....	.....
3884705BV	Brownstown Twp	MI .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....451.....	451.....	.....	.....	.....
3884708BV	Frisco	TX .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(24).....	.....	.....(24).....	.....	.....3,135.....	3,135.....	.....	.....	.....
3884712BV	Forney	TX .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....467.....	467.....	.....	.....	.....
3884713BV	Sunrise Beach	MO .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(22).....	.....	.....(22).....	.....	.....787.....	787.....	.....	.....	.....
3884714BV	Cheyenne	WY .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(101).....	.....	.....(101).....	.....	.....3,355.....	3,355.....	.....	.....	.....
3884716BV	Tilghman	MD .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....10.....	.....	.....10.....	.....	.....1,869.....	1,869.....	.....	.....	.....
3884717BV	Sanford	NC .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(21).....	.....	.....(21).....	.....	.....670.....	670.....	.....	.....	.....
3884719BV	Bentonville	AR .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....669.....	669.....	.....	.....	.....
3884721BV	Punta Gorda	FL .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(33).....	.....	.....(33).....	.....	.....1,110.....	1,110.....	.....	.....	.....
3884722BV	Redington Beach	FL .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(39).....	.....	.....(39).....	.....	.....1,006.....	1,006.....	.....	.....	.....
3884725BV	Northfield	MN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....539.....	539.....	.....	.....	.....
3884727BV	Luck	WI .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(26).....	.....	.....(26).....	.....	.....1,020.....	1,020.....	.....	.....	.....
3884728BV	Dent	MN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(1,154).....	.....	.....(1,154).....	.....	.....69,240.....	69,240.....	.....	.....	.....
3884729BV	Sun City	AZ .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....664.....	664.....	.....	.....	.....
3884730BV	Minneapolis	MN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....816.....	816.....	.....	.....	.....
3884731BV	Ponsford	MN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(13).....	.....	.....(13).....	.....	.....850.....	850.....	.....	.....	.....
3884732BV	Reno	NV .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(25).....	.....	.....(25).....	.....	.....854.....	854.....	.....	.....	.....
3884734BV	Oklahoma City	OK .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	.....313.....	313.....	.....	.....	.....
3884739BV	Lancaster	TN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(28).....	.....	.....(28).....	.....	.....882.....	882.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3884748BV	Fort Wayne	IN .....	.....	..07/17/2025 .....	.....	.....	.....	.....	(58) .....	.....	(58) .....	.....	..... 1,364 .....	.....	..... 1,364 .....	.....	.....
3884749BV	Chesterfield	VA .....	.....	..07/17/2025 .....	.....	.....	.....	.....	(25) .....	.....	(25) .....	.....	..... 880 .....	.....	..... 880 .....	.....	.....
3884754BV	Hersey	MI .....	.....	..07/17/2025 .....	.....	.....	.....	.....	(14) .....	.....	(14) .....	.....	..... 416 .....	.....	..... 416 .....	.....	.....
3885043BV	Decatur	GA .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	..... 741 .....	.....	..... 741 .....	.....	.....
3885052BV	Atlantic City	NJ .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(17) .....	.....	(17) .....	.....	..... 514 .....	.....	..... 514 .....	.....	.....
3885054BV	Chicago	IL .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(42) .....	.....	(42) .....	.....	..... 1,851 .....	.....	..... 1,851 .....	.....	.....
3885055BV	Charlotte	NC .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(11) .....	.....	(11) .....	.....	..... 501 .....	.....	..... 501 .....	.....	.....
3885056BV	Buckeye	AZ .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	..... 1,420 .....	.....	..... 1,420 .....	.....	.....
3885057BV	Hometown	IL .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(11) .....	.....	(11) .....	.....	..... 264 .....	.....	..... 264 .....	.....	.....
3885058BV	Atoka	OK .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(17) .....	.....	(17) .....	.....	..... 422 .....	.....	..... 422 .....	.....	.....
3885061BV	Mora	MN .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(34) .....	.....	(34) .....	.....	..... 1,543 .....	.....	..... 1,543 .....	.....	.....
3885066BV	Saint George	UT .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(65) .....	.....	(65) .....	.....	..... 1,895 .....	.....	..... 1,895 .....	.....	.....
3885067BV	Saratoga Springs	UT .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(26) .....	.....	(26) .....	.....	..... 807 .....	.....	..... 807 .....	.....	.....
3885417BV	Goodyear	AZ .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(24) .....	.....	(24) .....	.....	..... 1,033 .....	.....	..... 1,033 .....	.....	.....
3885425BV	Melbourne	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(15) .....	.....	(15) .....	.....	..... 437 .....	.....	..... 437 .....	.....	.....
3885429BV	Stockton	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(13) .....	.....	(13) .....	.....	..... 854 .....	.....	..... 854 .....	.....	.....
3885431BV	Crescent City	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(16) .....	.....	(16) .....	.....	..... 450 .....	.....	..... 450 .....	.....	.....
3885435BV	Columbus	OH .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(8) .....	.....	(8) .....	.....	..... 357 .....	.....	..... 357 .....	.....	.....
3885436BV	South Lake Tahoe	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(27) .....	.....	(27) .....	.....	..... 760 .....	.....	..... 760 .....	.....	.....
3885437BV	Houston	TX .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(14) .....	.....	(14) .....	.....	..... 469 .....	.....	..... 469 .....	.....	.....
3885439BV	Hialeah	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(39) .....	.....	(39) .....	.....	..... 1,145 .....	.....	..... 1,145 .....	.....	.....
3885440BV	Portsmouth	VA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(62) .....	.....	(62) .....	.....	..... 1,843 .....	.....	..... 1,843 .....	.....	.....
3885445BV	Bakersfield	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(18) .....	.....	(18) .....	.....	..... 446 .....	.....	..... 446 .....	.....	.....
3885447BV	Cincinnati	OH .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(12) .....	.....	(12) .....	.....	..... 471 .....	.....	..... 471 .....	.....	.....
3885448BV	Lehighton	PA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(16) .....	.....	(16) .....	.....	..... 554 .....	.....	..... 554 .....	.....	.....
3885451BV	Trinity Center	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(43) .....	.....	(43) .....	.....	..... 2,507 .....	.....	..... 2,507 .....	.....	.....
3885454BV	Cape Coral	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(14) .....	.....	(14) .....	.....	..... 688 .....	.....	..... 688 .....	.....	.....
3885455BV	San Antonio	TX .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(12) .....	.....	(12) .....	.....	..... 627 .....	.....	..... 627 .....	.....	.....
3885457BV	Bentonville	AR .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(12) .....	.....	(12) .....	.....	..... 498 .....	.....	..... 498 .....	.....	.....
3885460BV	Corolla	NC .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(49) .....	.....	(49) .....	.....	..... 1,833 .....	.....	..... 1,833 .....	.....	.....
3885462BV	Sarasota	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(2) .....	.....	(2) .....	.....	..... 966 .....	.....	..... 966 .....	.....	.....
3885464BV	LOS ANGELES	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(35) .....	.....	(35) .....	.....	..... 791 .....	.....	..... 791 .....	.....	.....
3885465BV	Southport	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(4, 109) .....	.....	(4, 109) .....	.....	..... 97,538 .....	.....	..... 97,538 .....	.....	.....
3885466BV	Aftton	MO .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(13) .....	.....	(13) .....	.....	..... 382 .....	.....	..... 382 .....	.....	.....
3885467BV	Posey	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(17) .....	.....	(17) .....	.....	..... 428 .....	.....	..... 428 .....	.....	.....
3885468BV	Charlotte	NC .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(77) .....	.....	(77) .....	.....	..... 2,362 .....	.....	..... 2,362 .....	.....	.....
3885469BV	Houston	TX .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(24) .....	.....	(24) .....	.....	..... 969 .....	.....	..... 969 .....	.....	.....
3885471BV	East Liberty	PA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(14) .....	.....	(14) .....	.....	..... 748 .....	.....	..... 748 .....	.....	.....
3885474BV	Lakewood	NJ .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(55) .....	.....	(55) .....	.....	..... 2,051 .....	.....	..... 2,051 .....	.....	.....
3885478BV	Davenport	FL .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(28) .....	.....	(28) .....	.....	..... 804 .....	.....	..... 804 .....	.....	.....
3885479BV	McCook	NE .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(31) .....	.....	(31) .....	.....	..... 1,338 .....	.....	..... 1,338 .....	.....	.....
3885979BV	Gravois Mills	MO .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(27) .....	.....	(27) .....	.....	..... 1,111 .....	.....	..... 1,111 .....	.....	.....
3885983BV	El Paso	TX .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(15) .....	.....	(15) .....	.....	..... 350 .....	.....	..... 350 .....	.....	.....
3885986BV	Fort Myers	FL .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(15) .....	.....	(15) .....	.....	..... 335 .....	.....	..... 335 .....	.....	.....
3885987BV	Stanfield	NC .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(14) .....	.....	(14) .....	.....	..... 325 .....	.....	..... 325 .....	.....	.....
3885988BV	McDonough	GA .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(11) .....	.....	(11) .....	.....	..... 718 .....	.....	..... 718 .....	.....	.....
3885990BV	Dade City	FL .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(34) .....	.....	(34) .....	.....	..... 995 .....	.....	..... 995 .....	.....	.....
3885992BV	Baton Rouge	LA .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(17) .....	.....	(17) .....	.....	..... 584 .....	.....	..... 584 .....	.....	.....
3885994BV	San Antonio	TX .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(19) .....	.....	(19) .....	.....	..... 1,273 .....	.....	..... 1,273 .....	.....	.....
3885995BV	Smithfield	NC .....	.....	..07/22/2025 .....	.....	.....	.....	.....	4 .....	.....	4 .....	.....	..... 550 .....	.....	..... 550 .....	.....	.....
3885996BV	Tampa	FL .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(11) .....	.....	(11) .....	.....	..... 329 .....	.....	..... 329 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3886000BV	Northlake	TX		07/22/2025				(33)			(33)		962	962			
3886002BV	Alpine	AZ		07/22/2025				(22)			(22)		1,024	1,024			
3886004BV	Jacksonville	FL		07/22/2025				(11)			(11)		335	335			
3886009BV	Las Vegas	NV		07/22/2025				(30)			(30)		3,389	3,389			
3886011BV	BRYAN	TX		07/22/2025				(9)			(9)		320	320			
3886013BV	New Orleans	LA		07/22/2025				(15)			(15)		384	384			
3886014BV	Griffin	GA		07/22/2025				(10)			(10)		484	484			
3886015BV	Bryson City	NC		07/22/2025				(43)			(43)		1,254	1,254			
3886019BV	Brook Park	MN		07/22/2025				(30)			(30)		926	926			
3886020BV	El Paso	TX		07/22/2025				(19)			(19)		428	428			
3886022BV	Milton	DE		07/22/2025				(14)			(14)		816	816			
3886023BV	Huntsville	AL		07/22/2025				(11)			(11)		514	514			
3886025BV	WINCHESTER	VA		07/22/2025				(10)			(10)		426	426			
3886026BV	Cleveland Heights	OH		07/22/2025				(13)			(13)		687	687			
3886027BV	Minneapolis	MN		07/22/2025				(14)			(14)		396	396			
3886028BV	Glassboro	NJ		07/22/2025				(21)			(21)		756	756			
3886029BV	Mantua Township	NJ		07/22/2025				(19)			(19)		709	709			
3886031BV	Arvada	CO		07/22/2025				(22)			(22)		654	654			
3886032BV	Bowie	MD		07/22/2025				(12)			(12)		861	861			
3886453BV	Wylie	TX		07/23/2025				(39)			(39)		1,236	1,236			
3886454BV	Panama City Beach	FL		07/23/2025				(12)			(12)		367	367			
3886455BV	League City	TX		07/23/2025				(35)			(35)		1,142	1,142			
3886457BV	Porterville	CA		07/23/2025				(9)			(9)		469	469			
3886458BV	Edgewood	KY		07/23/2025				(50)			(50)		2,213	2,213			
3886459BV	Katy	TX		07/23/2025				(118)			(118)		3,518	3,518			
3886462BV	Fort Worth	TX		07/23/2025				(19)			(19)		508	508			
3886476BV	Bayou Vista	TX		07/23/2025				(13)			(13)		489	489			
3886477BV	Breezy Point	MN		07/23/2025				(110)			(110)		5,148	5,148			
3886478BV	New Port Richey	FL		07/23/2025				(19)			(19)		437	437			
3886483BV	Atlanta	GA		07/23/2025				(12)			(12)		564	564			
3886488BV	Greenwood	IN		07/23/2025				(18)			(18)		629	629			
3887598BV	Punta Gorda	FL		07/24/2025				(56)			(56)		1,389	1,389			
3887599BV	Kenai	AK		07/24/2025				(17)			(17)		522	522			
3887601BV	Port Angeles	WA		07/24/2025				(14)			(14)		577	577			
3887605BV	Oviedo	FL		07/24/2025				(17)			(17)		504	504			
3887608BV	Wilmington	DE		07/24/2025				(11)			(11)		343	343			
3887610BV	Scottsdale	AZ		07/24/2025				(8)			(8)		1,240	1,240			
3887611BV	Las Vegas	NV		07/24/2025				(9)			(9)		984	984			
3887614BV	Chalmette	LA		07/24/2025				(19)			(19)		568	568			
3887617BV	Kansas City	MO		07/24/2025				(12)			(12)		355	355			
3887618BV	Stone Mountain	GA		07/24/2025				(14)			(14)		431	431			
3887619BV	The Villages	FL		07/24/2025				(21)			(21)		503	503			
3887621BV	Louisville	KY		07/24/2025				(14)			(14)		499	499			
3887622BV	Louisville	KY		07/24/2025				(26)			(26)		621	621			
3887626BV	Columbia	SC		07/24/2025				(21)			(21)		719	719			
3888090BV	Palm Bay	FL		07/25/2025				(15)			(15)		526	526			
3888091BV	Cumming	GA		07/25/2025				(20)			(20)		724	724			
3888092BV	Cumming	GA		07/25/2025				(20)			(20)		724	724			
3888093BV	Cumming	GA		07/25/2025				(20)			(20)		706	706			
3888094BV	Cumming	GA		07/25/2025				(20)			(20)		706	706			
3888098BV	Edina	MN		07/25/2025				.67			.67		3,846	3,846			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

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3888100BV	Cayce	SC		07/25/2025				(23)			(23)		631	631			
3888101BV	Estancia	NM		07/25/2025				(19)			(19)		562	562			
3888106BV	Aurora	IL		07/25/2025				(2)			(2)		506	506			
3888107BV	Suffolk	VA		07/25/2025				(8)			(8)		243	243			
3888108BV	Meridian	ID		07/25/2025				(16)			(16)		670	670			
3888112BV	Holiday	FL		07/25/2025				(8)			(8)		703	703			
3888113BV	Ocean City	MD		07/25/2025				(4)			(4)		521	521			
3888115BV	Fairhope	AL		07/25/2025				(15)			(15)		451	451			
3888117BV	Nacogdoches	TX		07/25/2025				(11)			(11)		682	682			
3888118BV	Davenport	FL		07/25/2025				(28)			(28)		991	991			
3888131BV	Lubbock	TX		07/25/2025				(15)			(15)		669	669			
3888133BV	Baltimore	MD		07/25/2025				(14)			(14)		314	314			
3888134BV	Montgomery	TX		07/25/2025				(24)			(24)		809	809			
3888135BV	Felton	DE		07/25/2025				(6)			(6)		466	466			
3888464BV	Saint Charles	MO		07/28/2025				(11)			(11)		409	409			
3888468BV	Las Cruces	NM		07/28/2025				(12)			(12)		510	510			
3888471BV	Corpus Christi	TX		07/28/2025				(6)			(6)		632	632			
3888473BV	Escondido	CA		07/28/2025				(30)			(30)	1,408	1,408	1,408			
3888474BV	Fresno	CA		07/28/2025				(24)			(24)		707	707			
3888475BV	Anderson Island	WA		07/28/2025				(27)			(27)		817	817			
3888477BV	Mayer	AZ		07/28/2025				(25)			(25)		736	736			
3888478BV	Mayfield Heights	OH		07/28/2025				(9)			(9)		354	354			
3888479BV	Lavon	TX		07/28/2025				(65)			(65)		1,933	1,933			
3888480BV	Newport News	VA		07/28/2025				(4)			(4)		286	286			
3888482BV	Lucas	TX		07/28/2025				(4,383)			(4,383)		682,339	682,339			
3888486BV	Incline Village	NV		07/28/2025				(24)			(24)		1,751	1,751			
3888490BV	Montgomery	TX		07/28/2025				(2)			(2)		911	911			
3888495BV	Henrietta	NY		07/28/2025				(24)			(24)		719	719			
3888496BV	Mount Ida	AR		07/28/2025				(4)			(4)		536	536			
3888497BV	El Paso	TX		07/28/2025				(8)			(8)		380	380			
3888504BV	LOUISVILLE	KY		07/28/2025				(28)			(28)		670	670			
3888507BV	Addison	IL		07/28/2025				(20)			(20)		467	467			
3888508BV	Hammonton	NJ		07/28/2025				(16)			(16)		867	867			
3891729BV	Stockton	CA		07/29/2025				(77)			(77)		2,247	2,247			
3891730BV	Burney	CA		07/29/2025				(15)			(15)		341	341			
3891732BV	Sahuarita	AZ		07/29/2025				(16)			(16)		469	469			
3891733BV	Sacramento	CA		07/29/2025				(50)			(50)		1,854	1,854			
3891735BV	Richmond	VA		07/29/2025				(15)			(15)		514	514			
3891736BV	Hitchcock	TX		07/29/2025				(52)			(52)		1,551	1,551			
3891737BV	Waukesha	WI		07/29/2025				(28)			(28)		901	901			
3891738BV	Medford	OR		07/29/2025				(24)			(24)		772	772			
3891739BV	Running Springs	CA		07/29/2025				(20)			(20)		611	611			
3891740BV	Jacksonville	FL		07/29/2025				(69)			(69)		2,266	2,266			
3891741BV	Marana	AZ		07/29/2025				(15)			(15)		449	449			
3891742BV	Glendale	AZ		07/29/2025				(28)			(28)		827	827			
3891743BV	Humble	TX		07/29/2025				(17)			(17)		537	537			
3891744BV	Richmond	TX		07/29/2025				(12)			(12)		506	506			
3891745BV	Punta Gorda	FL		07/29/2025				(24)			(24)		557	557			
3891747BV	Houston	TX		07/29/2025				(14)			(14)		322	322			
3891749BV	Turlock	CA		07/29/2025				(10)			(10)		414	414			
3891750BV	Sevierville	TN		07/29/2025				(21)			(21)		572	572			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3891752BV	Luck	WI		..07/29/2025				(21)			(21)		964		964		
3891758BV	Joliet	IL		..07/29/2025				(118)			(118)		5,629		5,629		
3891759BV	Durham	NC		..07/29/2025				(24)			(24)		1,285		1,285		
3891762BV	Odenton	MD		..07/29/2025				(15)			(15)		642		642		
3891765BV	Minotola	NJ		..07/29/2025				(38)			(38)		1,112		1,112		
3891767BV	Abilene	TX		..07/29/2025				(14)			(14)		406		406		
3891768BV	Fate	TX		..07/29/2025				(13)			(13)		424		424		
3891769BV	Dahlonega	GA		..07/29/2025				(5)			(5)		579		579		
3891770BV	Houston	TX		..07/29/2025				(19)			(19)		781		781		
3891771BV	Cheektowaga	NY		..07/29/2025				(7)			(7)		341		341		
3892422BV	Nashville	IN		..07/30/2025				(14)			(14)		420		420		
3892424BV	Peoria	AZ		..07/30/2025				(27)			(27)		841		841		
3892427BV	Silver Spring	MD		..07/30/2025				(9)			(9)		463		463		
3892429BV	Palm Coast	FL		..07/30/2025				(21)			(21)		625		625		
3892433BV	Violet	LA		..07/30/2025				(12)			(12)		272		272		
3892434BV	Arlington	TX		..07/30/2025				(14)			(14)		531		531		
3892437BV	Tempe	AZ		..07/30/2025				(34)			(34)		769		769		
3892440BV	Dixon	MO		..07/30/2025				(6)			(6)		425		425		
3892441BV	Cross Fork	PA		..07/30/2025				(42)			(42)		2,556		2,556		
3892444BV	Julian	CA		..07/30/2025				(8)			(8)		947		947		
3892446BV	Charlotte	NC		..07/30/2025				4			4		687		687		
3892447BV	Samoa	CA		..07/30/2025				(14)			(14)		1,103		1,103		
3892450BV	Norfolk	VA		..07/30/2025				(10)			(10)		586		586		
3892452BV	Canutillo	TX		..07/30/2025				(12)			(12)		388		388		
3892453BV	Cincinnati	OH		..07/30/2025				(16)			(16)		560		560		
3892454BV	Kansas City	MO		..07/30/2025				(5)			(5)		288		288		
3892456BV	Santa Rosa Beach	FL		..07/30/2025				(34)			(34)		980		980		
3892458BV	Colorado Springs	CO		..07/30/2025				(12)			(12)		413		413		
3892459BV	Baltimore	MD		..07/30/2025				9			9		446		446		
3892465BV	Staten Island	NY		..07/30/2025				(64)			(64)		1,282		1,282		
3892469BV	Hickory	NC		..07/30/2025				(9)			(9)		1,166		1,166		
3892794BV	Middleburg	FL		..07/31/2025				(34)			(34)		1,036		1,036		
3892796BV	Frankfort	KY		..07/31/2025				(13)			(13)		663		663		
3892797BV	Frankfort	KY		..07/31/2025				(9)			(9)		415		415		
3892803BV	San Antonio	TX		..07/31/2025				(12)			(12)		616		616		
3892805BV	Riverview	FL		..07/31/2025				(27)			(27)		784		784		
3892806BV	Katy	TX		..07/31/2025				(18)			(18)		468		468		
3892807BV	San Marcos	TX		..07/31/2025				17			17		1,807		1,807		
3892809BV	Bentonville	AR		..07/31/2025				(15)			(15)		2,798		2,798		
3892814BV	Hagerstown	MD		..07/31/2025				(13)			(13)		813		813		
3892818BV	Aberdeen	MD		..07/31/2025				(17)			(17)		494		494		
3892819BV	Easton	MD		..07/31/2025				(10)			(10)		431		431		
3892823BV	Titusville	FL		..07/31/2025				(8)			(8)		633		633		
3892825BV	Beaufort	SC		..07/31/2025				(18)			(18)		543		543		
3892826BV	Euclid	OH		..07/31/2025				(12)			(12)		477		477		
3892834BV	Baltimore	MD		..07/31/2025				(1)			(1)		824		824		
3892836BV	Garfield	OH		..07/31/2025				15			15		272		272		
3893132BV	Frankfort	KY		..08/01/2025				(13)			(13)		789		789		
3893135BV	Baltimore	MD		..08/01/2025				(14)			(14)		406		406		
3893144BV	Okanogan	WA		..08/01/2025				(28)			(28)		713		713		
3893151BV	Billings	MT		..08/01/2025				(12)			(12)		804		804		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3893152BV	Henderson	NV		.08/01/2025				(83)			(83)		4,930	4,930			
3893154BV	Halton City	TX		.08/01/2025				(10)			(10)		782	782			
3893157BV	Abilene	TX		.08/01/2025				(14)			(14)		406	406			
3893159BV	Cleveland	OH		.08/01/2025				(7)			(7)		261	261			
3893162BV	Virginia Beach	VA		.08/01/2025				(13)			(13)		395	395			
3893163BV	Phoenix	AZ		.08/01/2025				(31)			(31)		890	890			
3893167BV	Addison	IL		.08/01/2025				(19)			(19)		456	456			
3893170BV	Cave Spring	GA		.08/01/2025				(8)			(8)		285	285			
3893171BV	Birmingham	AL		.08/01/2025				(26)			(26)		975	975			
3893553BV	San Antonio	TX		.08/04/2025				(12)			(12)		509	509			
3893554BV	Fruita	CO		.08/04/2025				(10)			(10)		540	540			
3893562BV	Kerrville	TX		.08/04/2025				(11)			(11)		549	549			
3893563BV	Charlotte	NC		.08/04/2025				(12)			(12)		539	539			
3893564BV	Overland Park	KS		.08/04/2025				(9)			(9)		380	380			
3893567BV	Yuma	AZ		.08/04/2025				(15)			(15)		687	687			
3893571BV	Lindenvold	NJ		.08/04/2025				(9)			(9)		386	386			
3893572BV	Lake Alfred	FL		.08/04/2025				(36)			(36)		1,264	1,264			
3907809BV	La Cygne	KS		.08/05/2025				(53)			(53)		2,229	2,229			
3907811BV	Houston	TX		.08/05/2025				(15)			(15)		966	966			
3907826BV	Saint Paul	MN		.08/05/2025				(6)			(6)		272	272			
3907827BV	West Chester	PA		.08/05/2025				(25)			(25)		1,437	1,437			
3907831BV	Houston	TX		.08/05/2025				(8)			(8)		427	427			
3907832BV	Hayward	CA		.08/05/2025				(62)			(62)		1,568	1,568			
3907833BV	The Villages	FL		.08/05/2025				(7)			(7)		684	684			
3907835BV	Menomonie	WI		.08/05/2025				(30)			(30)		737	737			
3907836BV	Middleton	ID		.08/05/2025				(12)			(12)		1,172	1,172			
3907837BV	Vail	AZ		.08/05/2025				(71)			(71)		7,087	7,087			
3907838BV	Castle Rock	CO		.08/05/2025				(38)			(38)		3,809	3,809			
3907839BV	Ivins	UT		.08/05/2025				(38)			(38)		3,840	3,840			
3908254BV	Pine Mountain	GA		.08/06/2025				(15)			(15)		348	348			
3908260BV	Riverside	CA		.08/06/2025				(15)			(15)		458	458			
3908261BV	Midway	UT		.08/06/2025				(25)			(25)		1,314	1,314			
3908263BV	Dallas	TX		.08/06/2025				(28)			(28)		634	634			
3908270BV	Albrightsville	PA		.08/06/2025				(20)			(20)		590	590			
3908272BV	Hilliard	OH		.08/06/2025				(5)			(5)		107	107			
3908277BV	Kissimmee	FL		.08/06/2025				(10)			(10)		510	510			
3908278BV	Dallas	TX		.08/06/2025				(16)			(16)		357	357			
3908279BV	Galloway	NJ		.08/06/2025				(14)			(14)		578	578			
3908280BV	Santa Rosa Beach	FL		.08/06/2025				(29)			(29)		1,584	1,584			
3908284BV	Greece	NY		.08/06/2025				(10)			(10)		307	307			
3908286BV	Willits	CA		.08/06/2025				(23)			(23)		516	516			
3908287BV	Bentonville	AR		.08/06/2025				(6)			(6)		515	515			
3908288BV	PALM COAST	FL		.08/06/2025				(16)			(16)		475	475			
3908290BV	Saint Louis	MO		.08/06/2025				(16)			(16)		697	697			
3908291BV	Walker	LA		.08/06/2025				(14)			(14)		432	432			
3908298BV	Brooklyn	NY		.08/06/2025				(75)			(75)		3,564	3,564			
3908303BV	University Heights	OH		.08/26/2025				(16)			(16)		564	564			
3908666BV	Malden	MA		.08/07/2025				(15)			(15)		946	946			
3908667BV	Dallas	GA		.08/07/2025				(18)			(18)		668	668			
3908673BV	Cartersville	GA		.08/07/2025				(7)			(7)		532	532			
3908684BV	Flowery Branch	GA		.08/07/2025				(21)			(21)		752	752			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3908685BV	Clayton	NC .....	.....	.08/07/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	615 .....	.....	615 .....	.....	.....
3908688BV	Stratford	CT .....	.....	.08/07/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	416 .....	.....	416 .....	.....	.....
3908701BV	Fairdale	KY .....	.....	.08/07/2025 .....	.....	.....	.....	(246) .....	.....	.....	(246) .....	.....	9,311 .....	.....	9,311 .....	.....	.....
3908702BV	Lehigh Acres	FL .....	.....	.08/07/2025 .....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	527 .....	.....	527 .....	.....	.....
3908994BV	Savannah	GA .....	.....	.08/08/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	659 .....	.....	659 .....	.....	.....
3909000BV	Bryan	TX .....	.....	.08/08/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	482 .....	.....	482 .....	.....	.....
3909004BV	Baltimore	MD .....	.....	.08/08/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	494 .....	.....	494 .....	.....	.....
3909008BV	Zephyrhills	FL .....	.....	.08/08/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	393 .....	.....	393 .....	.....	.....
3909010BV	Rome City	IN .....	.....	.08/08/2025 .....	.....	.....	.....	(75) .....	.....	.....	(75) .....	.....	3,177 .....	.....	3,177 .....	.....	.....
3909011BV	Friendship	WI .....	.....	.08/08/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	796 .....	.....	796 .....	.....	.....
3909012BV	Galveston	TX .....	.....	.08/08/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	574 .....	.....	574 .....	.....	.....
3909013BV	Anna	TX .....	.....	.08/08/2025 .....	.....	.....	.....	699 .....	.....	.....	699 .....	.....	103,061 .....	.....	103,061 .....	.....	.....
3909017BV	Northport	MI .....	.....	.08/08/2025 .....	.....	.....	.....	(311) .....	.....	.....	(311) .....	.....	8,203 .....	.....	8,203 .....	.....	.....
3909019BV	Gaithersburg	MD .....	.....	.08/08/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	664 .....	.....	664 .....	.....	.....
3909025BV	Brick	NJ .....	.....	.08/08/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	682 .....	.....	682 .....	.....	.....
3909027BV	Winona Lake	IN .....	.....	.08/08/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	438 .....	.....	438 .....	.....	.....
3909028BV	Lillington	NC .....	.....	.08/08/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	351 .....	.....	351 .....	.....	.....
3909439BV	Las Vegas	NV .....	.....	.08/11/2025 .....	.....	.....	.....	(121) .....	.....	.....	(121) .....	.....	5,097 .....	.....	5,097 .....	.....	.....
3909441BV	Bokeelia	FL .....	.....	.08/11/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	450 .....	.....	450 .....	.....	.....
3909445BV	Myrtle Beach	SC .....	.....	.08/11/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	623 .....	.....	623 .....	.....	.....
3909454BV	Mount Pleasant	UT .....	.....	.08/11/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	880 .....	.....	880 .....	.....	.....
3909455BV	Charlotte	NC .....	.....	.08/11/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	416 .....	.....	416 .....	.....	.....
3909465BV	San Antonio	TX .....	.....	.08/11/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	405 .....	.....	405 .....	.....	.....
3909468BV	Pinckney	MI .....	.....	.08/11/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	659 .....	.....	659 .....	.....	.....
3909476BV	Austin	TX .....	.....	.08/11/2025 .....	.....	.....	.....	(182) .....	.....	.....	(182) .....	.....	10,548 .....	.....	10,548 .....	.....	.....
3909480BV	Lutsen	MN .....	.....	.08/11/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	858 .....	.....	858 .....	.....	.....
3909481BV	Audubon	MN .....	.....	.08/11/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	752 .....	.....	752 .....	.....	.....
3909483BV	Bradenton	FL .....	.....	.08/11/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	324 .....	.....	324 .....	.....	.....
3909484BV	Weatherford	TX .....	.....	.08/11/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	538 .....	.....	538 .....	.....	.....
3909487BV	Clarksville	TN .....	.....	.08/11/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	419 .....	.....	419 .....	.....	.....
3909490BV	Bargersville	IN .....	.....	.08/11/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	516 .....	.....	516 .....	.....	.....
3909491BV	Avon	OH .....	.....	.08/11/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	381 .....	.....	381 .....	.....	.....
3909496BV	Philadelphia	PA .....	.....	.08/11/2025 .....	.....	.....	.....	(40) .....	.....	.....	(40) .....	.....	1,020 .....	.....	1,020 .....	.....	.....
3909498BV	Cookson	OK .....	.....	.08/11/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	550 .....	.....	550 .....	.....	.....
3915609BV	Owens Cross Roads	AL .....	.....	.08/12/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	413 .....	.....	413 .....	.....	.....
3915612BV	Pleasantville	NJ .....	.....	.08/12/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	268 .....	.....	268 .....	.....	.....
3915613BV	Bulverde	TX .....	.....	.08/12/2025 .....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	1,424 .....	.....	1,424 .....	.....	.....
3915616BV	Bentonville	AR .....	.....	.08/12/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	317 .....	.....	317 .....	.....	.....
3915618BV	Spring Grove	IL .....	.....	.08/12/2025 .....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	336 .....	.....	336 .....	.....	.....
3915620BV	St. Petersburg	FL .....	.....	.08/12/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	435 .....	.....	435 .....	.....	.....
3915621BV	Louisville	KY .....	.....	.08/12/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	426 .....	.....	426 .....	.....	.....
3915630BV	LYNCHBURG	VA .....	.....	.08/12/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	223 .....	.....	223 .....	.....	.....
3915631BV	Waynesville	NC .....	.....	.08/12/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	453 .....	.....	453 .....	.....	.....
3915637BV	Grapevine	TX .....	.....	.08/12/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	379 .....	.....	379 .....	.....	.....
3915639BV	Baltimore	MD .....	.....	.08/12/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	317 .....	.....	317 .....	.....	.....
3915648BV	Lafayette	LA .....	.....	.08/12/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	239 .....	.....	239 .....	.....	.....
3915655BV	Nevada City	CA .....	.....	.08/12/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	711 .....	.....	711 .....	.....	.....
3918737BV	Bloomington	IL .....	.....	.08/13/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	261 .....	.....	261 .....	.....	.....
3918741BV	Ocala	FL .....	.....	.08/13/2025 .....	.....	.....	.....	.6 .....	.....	.....	.6 .....	.....	379 .....	.....	379 .....	.....	.....
3918751BV	Cartersville	GA .....	.....	.08/13/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	319 .....	.....	319 .....	.....	.....
3918752BV	Newberg	OR .....	.....	.08/13/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	590 .....	.....	590 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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3918756BV	Westampton	NJ		..08/13/2025				(5).....			(5).....		430.....	430.....			
3918764BV	Joshua Tree	CA		..08/13/2025				(20).....			(20).....		866.....	866.....			
3918766BV	Pensacola Bch	FL .....	.....	..08/13/2025 .....	.....	.....	.....	.....(28).....	.....	.....	.....(28).....	.....	.....1,721.....	1,721.....	.....	.....	.....
3918768BV	Fremont	CA .....	.....	..08/13/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....517.....	517.....	.....	.....	.....
3918769BV	Gaylord	MI .....	.....	..08/13/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....192.....	192.....	.....	.....	.....
3918770BV	Eagle	ID .....	.....	..08/13/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....470.....	470.....	.....	.....	.....
3918771BV	Corpus Christi	TX .....	.....	..08/13/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....315.....	315.....	.....	.....	.....
3918772BV	CENTERVILLE	OH .....	.....	..08/13/2025 .....	.....	.....	.....	.....(14).....	.....	.....	.....(14).....	.....	.....531.....	531.....	.....	.....	.....
3918773BV	Saluda	VA .....	.....	..08/13/2025 .....	.....	.....	.....	.....(28).....	.....	.....	.....(28).....	.....	.....2,105.....	2,105.....	.....	.....	.....
3918779BV	Mishawaka	IN .....	.....	..08/13/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....205.....	205.....	.....	.....	.....
3918781BV	Lindale	TX .....	.....	..08/13/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....400.....	400.....	.....	.....	.....
3919136BV	Baltimore	MD .....	.....	..08/14/2025 .....	.....	.....	.....	.....(7).....	.....	.....	.....(7).....	.....	.....309.....	309.....	.....	.....	.....
3919138BV	Hot Springs National Park	AR .....	.....	..08/14/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....242.....	242.....	.....	.....	.....
3919142BV	Littlerock	CA .....	.....	..08/14/2025 .....	.....	.....	.....	.....(16).....	.....	.....	.....(16).....	.....	.....471.....	471.....	.....	.....	.....
3919144BV	Effort	PA .....	.....	..08/14/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....175.....	175.....	.....	.....	.....
3919146BV	Gaylord	MI .....	.....	..08/14/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....540.....	540.....	.....	.....	.....
3919147BV	Ann Arbor	MI .....	.....	..08/14/2025 .....	.....	.....	.....	.....(16).....	.....	.....	.....(16).....	.....	.....864.....	864.....	.....	.....	.....
3919156BV	Colmesneil	TX .....	.....	..08/14/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....297.....	297.....	.....	.....	.....
3919157BV	ENGLEWOOD	CO .....	.....	..08/14/2025 .....	.....	.....	.....	.....(23).....	.....	.....	.....(23).....	.....	.....1,049.....	1,049.....	.....	.....	.....
3919419BV	Tucson	AZ .....	.....	..08/15/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....462.....	462.....	.....	.....	.....
3919421BV	Henrico	VA .....	.....	..08/15/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....359.....	359.....	.....	.....	.....
3919429BV	Davison	MI .....	.....	..08/15/2025 .....	.....	.....	.....	.....(11).....	.....	.....	.....(11).....	.....	.....676.....	676.....	.....	.....	.....
3919430BV	Santa Rosa Beach	FL .....	.....	..08/15/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....299.....	299.....	.....	.....	.....
3919435BV	Lumberton	TX .....	.....	..08/15/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....239.....	239.....	.....	.....	.....
3919438BV	Throop	PA .....	.....	..08/15/2025 .....	.....	.....	.....	.....(21).....	.....	.....	.....(21).....	.....	.....549.....	549.....	.....	.....	.....
3919451BV	Eastpointe	MI .....	.....	..08/15/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....250.....	250.....	.....	.....	.....
3919453BV	Cleveland	OH .....	.....	..08/15/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....260.....	260.....	.....	.....	.....
3920956BV	Culman	AL .....	.....	..08/18/2025 .....	.....	.....	.....	.....(893).....	.....	.....	.....(893).....	.....	.....40,707.....	40,707.....	.....	.....	.....
3920959BV	Dodge City	KS .....	.....	..08/18/2025 .....	.....	.....	.....	.....(20).....	.....	.....	.....(20).....	.....	.....910.....	910.....	.....	.....	.....
3920962BV	Englewood	FL .....	.....	..08/18/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....396.....	396.....	.....	.....	.....
3920963BV	Sacramento	CA .....	.....	..08/18/2025 .....	.....	.....	.....	.....(16).....	.....	.....	.....(16).....	.....	.....793.....	793.....	.....	.....	.....
3920964BV	Plant City	FL .....	.....	..08/18/2025 .....	.....	.....	.....	.....(16).....	.....	.....	.....(16).....	.....	.....667.....	667.....	.....	.....	.....
3920969BV	Green Valley	AZ .....	.....	..08/18/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....344.....	344.....	.....	.....	.....
3920970BV	Philadelphia	PA .....	.....	..08/18/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....309.....	309.....	.....	.....	.....
3920974BV	Killeen	TX .....	.....	..08/18/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....202.....	202.....	.....	.....	.....
3920975BV	South Bend	IN .....	.....	..08/18/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....211.....	211.....	.....	.....	.....
3920984BV	Amarillo	TX .....	.....	..08/18/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....255.....	255.....	.....	.....	.....
3920986BV	Tulsa	OK .....	.....	..08/18/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....568.....	568.....	.....	.....	.....
3920987BV	Coolidge	AZ .....	.....	..08/18/2025 .....	.....	.....	.....	.....(15).....	.....	.....	.....(15).....	.....	.....2,524.....	2,524.....	.....	.....	.....
3920988BV	North Myrtle Beach	SC .....	.....	..08/18/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....294.....	294.....	.....	.....	.....
3921444BV	Bryan	TX .....	.....	..08/19/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....460.....	460.....	.....	.....	.....
3921445BV	Portola	CA .....	.....	..08/19/2025 .....	.....	.....	.....	.....(14).....	.....	.....	.....(14).....	.....	.....324.....	324.....	.....	.....	.....
3921446BV	Cockeysville	MD .....	.....	..08/19/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....273.....	273.....	.....	.....	.....
3921450BV	Myrtle Beach	SC .....	.....	..08/19/2025 .....	.....	.....	.....	.....(11).....	.....	.....	.....(11).....	.....	.....360.....	360.....	.....	.....	.....
3921454BV	Sturgeon Bay	WI .....	.....	..08/19/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....324.....	324.....	.....	.....	.....
3921455BV	Neosho	WI .....	.....	..08/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....198.....	198.....	.....	.....	.....
3921456BV	Jamaica Beach	TX .....	.....	..08/19/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....396.....	396.....	.....	.....	.....
3921458BV	Plainfield	CT .....	.....	..08/19/2025 .....	.....	.....	.....	.....(7).....	.....	.....	.....(7).....	.....	.....358.....	358.....	.....	.....	.....
3921459BV	Saint Louis	MO .....	.....	..08/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....222.....	222.....	.....	.....	.....
3921465BV	El Paso	TX .....	.....	..08/19/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....230.....	230.....	.....	.....	.....
3921469BV	Woodridge	NY .....	.....	..08/19/2025 .....	.....	.....	.....	.....(17).....	.....	.....	.....(17).....	.....	.....558.....	558.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3921470BV	Kingson	NY .....	.....	..08/19/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....480.....	480.....	.....	.....	.....
3921471BV	Denton	MD .....	.....	..08/19/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....326.....	326.....	.....	.....	.....
3921844BV	Bronx	NY .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(67).....	.....	.....(67).....	.....	.....1,991.....	1,991.....	.....	.....	.....
3921852BV	Myrtle Beach	SC .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(12).....	.....	.....(12).....	.....	.....272.....	272.....	.....	.....	.....
3921961BV	Nokomis	FL .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....425.....	425.....	.....	.....	.....
3921862BV	Cincinnati	OH .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....578.....	578.....	.....	.....	.....
3921866BV	East Windsor	CT .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(32).....	.....	.....(32).....	.....	.....951.....	951.....	.....	.....	.....
3921968BV	Owings Mills	MD .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....560.....	560.....	.....	.....	.....
3921870BV	Broken Arrow	OK .....	.....	..08/20/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....258.....	258.....	.....	.....	.....
3930125BV	San Antonio	TX .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(28).....	.....	.....(28).....	.....	.....832.....	832.....	.....	.....	.....
3930128BV	Huntsville	TX .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....218.....	218.....	.....	.....	.....
3930136BV	Osage Beach	MO .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(13).....	.....	.....(13).....	.....	.....494.....	494.....	.....	.....	.....
3930139BV	Saint George	UT .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	.....582.....	582.....	.....	.....	.....
3930143BV	Meridian	ID .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....233.....	233.....	.....	.....	.....
3930144BV	Aurora	IL .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....379.....	379.....	.....	.....	.....
3930145BV	Geneva	IL .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(12).....	.....	.....(12).....	.....	.....734.....	734.....	.....	.....	.....
3930154BV	Hammond	IN .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....123.....	123.....	.....	.....	.....
3930160BV	Davie	FL .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....641.....	641.....	.....	.....	.....
3930161BV	Lenox	MA .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....456.....	456.....	.....	.....	.....
3930166BV	Detroit	MI .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....348.....	348.....	.....	.....	.....
3930167BV	Chicago	IL .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....1.....	.....	.....1.....	.....	.....527.....	527.....	.....	.....	.....
3930177BV	York	PA .....	.....	..08/21/2025 .....	.....	.....	.....	.....	.....(13).....	.....	.....(13).....	.....	.....385.....	385.....	.....	.....	.....
3960591BV	Omaha	NE .....	.....	..08/22/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....289.....	289.....	.....	.....	.....
3960599BV	Wooster	OH .....	.....	..08/22/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....371.....	371.....	.....	.....	.....
3961381BV	Kirkwood	MO .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....345.....	345.....	.....	.....	.....
3961386BV	San Jose	CA .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(3,290).....	.....	.....(3,290).....	.....	.....99,840.....	99,840.....	.....	.....	.....
3961391BV	New Albany	IN .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(761).....	.....	.....(761).....	.....	.....22,962.....	22,962.....	.....	.....	.....
3961392BV	Glen Allen	VA .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....392.....	392.....	.....	.....	.....
3961393BV	Greenville	SC .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(75).....	.....	.....(75).....	.....	.....2,590.....	2,590.....	.....	.....	.....
3961394BV	Garden City	UT .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(24).....	.....	.....(24).....	.....	.....739.....	739.....	.....	.....	.....
3961400BV	Cooper City	FL .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(30).....	.....	.....(30).....	.....	.....874.....	874.....	.....	.....	.....
3961403BV	Freeport	NY .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(43).....	.....	.....(43).....	.....	.....1,799.....	1,799.....	.....	.....	.....
3961406BV	Birmingham	AL .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....385.....	385.....	.....	.....	.....
3961407BV	Town of Milton	WI .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....326.....	326.....	.....	.....	.....
3961410BV	Myrtle Beach	SC .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....1.....	.....	.....1.....	.....	.....580.....	580.....	.....	.....	.....
3961417BV	Rock Hill	SC .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....315.....	315.....	.....	.....	.....
3961418BV	Saint Louis	MO .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....259.....	259.....	.....	.....	.....
3961427BV	Newport News	VA .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....303.....	303.....	.....	.....	.....
3961428BV	Tilghman	MD .....	.....	..08/25/2025 .....	.....	.....	.....	.....	.....(15).....	.....	.....(15).....	.....	.....451.....	451.....	.....	.....	.....
3961711BV	Walton	KY .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....219.....	219.....	.....	.....	.....
3961740BV	Paupack	PA .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(24).....	.....	.....(24).....	.....	.....698.....	698.....	.....	.....	.....
3961741BV	Bonita Springs	FL .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(33).....	.....	.....(33).....	.....	.....998.....	998.....	.....	.....	.....
3961744BV	Sevierville	TN .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(48).....	.....	.....(48).....	.....	.....1,392.....	1,392.....	.....	.....	.....
3961746BV	Evanson	WY .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	.....405.....	405.....	.....	.....	.....
3961747BV	Savannah	TN .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(13).....	.....	.....(13).....	.....	.....408.....	408.....	.....	.....	.....
3961748BV	The Villages	FL .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(27).....	.....	.....(27).....	.....	.....776.....	776.....	.....	.....	.....
3961751BV	Magazine	AR .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....495.....	495.....	.....	.....	.....
3961752BV	Middletown	OH .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(12).....	.....	.....(12).....	.....	.....338.....	338.....	.....	.....	.....
3961753BV	Hurst	TX .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(21).....	.....	.....(21).....	.....	.....592.....	592.....	.....	.....	.....
3961783BV	Richmond Hill	GA .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	.....485.....	485.....	.....	.....	.....
3961795BV	Fort Myers Beach	FL .....	.....	..08/26/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....331.....	331.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3961991BV	Addison	IL		08/27/2025				(6)			(6)		328	328			
3961992BV	Fayetteville	NC		08/27/2025				(10)			(10)		313	313			
3961995BV	Brinnon	WA		08/27/2025				(29)			(29)		652	652			
3961996BV	Garland	TX		08/27/2025				(11)			(11)		338	338			
3962000BV	Warren	OH		08/27/2025				(10)			(10)		435	435			
3962005BV	Philadelphia	PA		08/27/2025				(1)			(1)		762	762			
3962964BV	Baltimore	MD		09/02/2025				(10)			(10)		371	371			
3962966BV	Tucson	AZ		09/02/2025				(10)			(10)		269	269			
3962967BV	Loma Linda	CA		09/02/2025				(16)			(16)		563	563			
3962971BV	Modesto	CA		09/02/2025				(19)			(19)		418	418			
3962974BV	Coolbaugh Township	PA		09/02/2025				(3)			(3)		175	175			
3962975BV	Boothbay	ME		09/02/2025				19			19		1,242	1,242			
3962977BV	Ocean Shores	WA		09/02/2025				(5)			(5)		404	404			
3962979BV	Yardley	PA		09/02/2025				(4)			(4)		337	337			
3962980BV	Morgan	VT		09/02/2025				(18)			(18)		819	819			
3962981BV	Georgetown	TX		09/02/2025				(20)			(20)		447	447			
3962982BV	JENKS	OK		09/02/2025				(6)			(6)		197	197			
3962983BV	Rosemount	MN		09/02/2025				(8)			(8)		423	423			
3962984BV	Austin	TX		09/02/2025				(23)			(23)		669	669			
3962985BV	Green Valley	AZ		09/02/2025				(15)			(15)		586	586			
3962986BV	Prince George	VA		09/02/2025				(6)			(6)		412	412			
3962989BV	Philadelphia	PA		09/02/2025				(3)			(3)		478	478			
3962990BV	Clemmons	NC		09/02/2025				(14)			(14)		453	453			
3962992BV	Clark	NJ		09/02/2025				(11)			(11)		588	588			
3962996BV	Gold Canyon	AZ		09/02/2025				(19)			(19)		1,893	1,893			
3963598BV	Newfoundland	PA		09/03/2025				(8)			(8)		267	267			
3963608BV	Saint George	UT		09/03/2025				(32)			(32)		961	961			
3963623BV	Hampton	GA		09/03/2025				(13)			(13)		483	483			
3963918BV	Eolia	MO		09/04/2025				(6)			(6)		249	249			
3963927BV	Albany	OR		09/04/2025				(27)			(27)		950	950			
3963929BV	Tucson	AZ		09/04/2025				(18)			(18)		643	643			
3963933BV	Martinez	CA		09/04/2025				(68)			(68)		1,858	1,858			

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3964310BV	Houston	TX		09/05/2025				(17)			(17)		519	519			
3964314BV	Deltona	FL		09/05/2025				(5)			(5)		178	178			
3964317BV	Orlando	FL		09/05/2025				(95)			(95)		2,248	2,248			
3964324BV	Sterling	CO		09/05/2025				(8)			(8)		282	282			
3964677BV	Charleston	SC		09/08/2025									1,660	1,660			
3964681BV	Sun Prairie	WI		09/08/2025				(4)			(4)		194	194			
3964682BV	Algonquin	IL		09/08/2025				(10)			(10)		496	496			
3965153BV	Thomasville	NC		09/09/2025				(6)			(6)		277	277			
3965154BV	Ocala	FL		09/09/2025				(9)			(9)		378	378			
3965175BV	Rocky Face	GA		09/09/2025				(4)			(4)		177	177			
3965465BV	Grapeview	WA		09/10/2025				(5)			(5)		238	238			
3965466BV	Saint Augustine	FL		09/10/2025				(14)			(14)		456	456			
3965468BV	West Sacramento	CA		09/10/2025				(11)			(11)		716	716			
3965471BV	McAllen	TX		09/10/2025				(7)			(7)		271	271			
3965475BV	Holly Lake Ranch	TX		09/10/2025				(15)			(15)		369	369			
3965488BV	Grand Forks	ND		09/10/2025				(4)			(4)		205	205			
3965494BV	CHANHASSEN	MN		09/10/2025				(10)			(10)		304	304			
3965496BV	Overland Park	KS		09/10/2025				(5)			(5)		288	288			
3965504BV	Mebane	NC		09/10/2025				(8)			(8)		399	399			
3965509BV	Atlanta	GA		09/10/2025				(75)			(75)		2,362	2,362			
3965511BV	Albany	NY		09/10/2025				(121)			(121)		3,721	3,721			
3965512BV	Fernley	NV		09/10/2025				(13)			(13)		588	588			
3965514BV	Edmond	OK		09/10/2025				(10)			(10)		402	402			
3965515BV	Oklahoma City	OK		09/10/2025				(5)			(5)		192	192			
3965975BV	Renton	WA		09/11/2025				(21)			(21)		607	607			
3965982BV	Corpus Christi	TX		09/11/2025				(6)			(6)		168	168			
3965987BV	Germanatown	TN		09/11/2025				(4)			(4)		136	136			
3966004BV	Chicago	IL		09/11/2025				(23)			(23)		838	838			
3966008BV	Lake Havasu City	AZ		09/11/2025				(37)			(37)		1,208	1,208			
3966015BV	Mabank	TX		09/11/2025				(17)			(17)		427	427			
3966020BV	Bridgeport	CT		09/11/2025				(8)			(8)		358	358			
3966021BV	Dunmore	PA		09/11/2025				(11)			(11)		266	266			
3966025BV	Brick	NJ		09/11/2025				(4)			(4)		154	154			
3966026BV	Aberdeen	NC		09/11/2025				(14)			(14)		391	391			
3966318BV	Ocean Pines	MD		09/12/2025				(4)			(4)		183	183			
3966339BV	Wauconda	IL		09/12/2025				(4)			(4)		161	161			
3966340BV	Escondido	CA		09/12/2025				(4)			(4)		149	149			
3966344BV	El Paso	TX		09/12/2025				(23)			(23)		699	699			
3966347BV	Lynchburg	VA		09/12/2025				(5)			(5)		198	198			
3966353BV	Shallowater	TX		09/12/2025				(5)			(5)		352	352			
3966355BV	Charlotte	NC		09/12/2025				(11)			(11)		804	804			
3966357BV	Tallahassee	FL		09/12/2025				(3)			(3)		114	114			
3966946BV	Saint Louis	MO		09/15/2025				(4)			(4)		144	144			
3966965BV	Knoxville	TN		09/15/2025				(5)			(5)		138	138			
3966966BV	Houston	TX		09/15/2025				(18)			(18)		1,046	1,046			
3966969BV	Washington	DC		09/15/2025				(2)			(2)		153	153			
3966974BV	Three Lakes	WI		09/15/2025				(6)			(6)		292	292			
3967817BV	Prosper	TX		09/16/2025				(10)			(10)		272	272			
3967825BV	Sevierville	TN		09/16/2025				(4)			(4)		219	219			
3967854BV	Houston	TX		09/16/2025				(41)			(41)		1,654	1,654			
3967855BV	San Francisco	CA		09/16/2025									5,447	5,447			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3967856BV	Bullhead City	AZ .....	.....	..09/16/2025 .....	.....	.....	.....	.....(30).....	.....	.....	.....(30).....	.....	.....1,009.....	1,009.....	.....	.....	.....
3968527BV	Allentown	PA .....	.....	..09/17/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....194.....	194.....	.....	.....	.....
3968538BV	Sicklerville	NJ .....	.....	..09/17/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....284.....	284.....	.....	.....	.....
3968550BV	Little River	SC .....	.....	..09/17/2025 .....	.....	.....	.....	.....(15,889).....	.....	.....	.....(15,889).....	.....	.....495,416.....	495,416.....	.....	.....	.....
3968555BV	Yuma	AZ .....	.....	..09/17/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....319.....	319.....	.....	.....	.....
3968570BV	Waco	TX .....	.....	..09/17/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....130.....	130.....	.....	.....	.....
3968572BV	Westerville	OH .....	.....	..09/17/2025 .....	.....	.....	.....	.....(5,693).....	.....	.....	.....(5,693).....	.....	.....302,257.....	302,257.....	.....	.....	.....
3969006BV	Blue Ridge	GA .....	.....	..09/18/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....111.....	111.....	.....	.....	.....
3969010BV	Clarence	PA .....	.....	..09/18/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....144.....	144.....	.....	.....	.....
3969026BV	Newburgh	NY .....	.....	..09/18/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....180.....	180.....	.....	.....	.....
3969033BV	Egg Harbor Township	NJ .....	.....	..09/18/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....116.....	116.....	.....	.....	.....
3969034BV	Hanover Township	PA .....	.....	..09/18/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....207.....	207.....	.....	.....	.....
3969035BV	Oklahoma City	OK .....	.....	..09/18/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....200.....	200.....	.....	.....	.....
3969268BV	Loudonville	OH .....	.....	..09/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....242.....	242.....	.....	.....	.....
3969276BV	Odessa	TX .....	.....	..09/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....152.....	152.....	.....	.....	.....
3969285BV	Myrtle Beach	SC .....	.....	..09/19/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....226.....	226.....	.....	.....	.....
3969289BV	Burnet	TX .....	.....	..09/19/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....127.....	127.....	.....	.....	.....
3969297BV	Austell	GA .....	.....	..09/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....221.....	221.....	.....	.....	.....
3969323BV	Mount Pleasant	SC .....	.....	..09/19/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....250.....	250.....	.....	.....	.....
3969327BV	Indianapolis	IN .....	.....	..09/19/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....163.....	163.....	.....	.....	.....
3969498BV	Las Cruces	NM .....	.....	..09/19/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....406.....	406.....	.....	.....	.....
3978767BV	Grand Coulee	WA .....	.....	..09/22/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....246.....	246.....	.....	.....	.....
3978771BV	Brooklyn	NY .....	.....	..09/22/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....260.....	260.....	.....	.....	.....
3978772BV	Runnemede	NJ .....	.....	..09/22/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....206.....	206.....	.....	.....	.....
3978786BV	Abilene	TX .....	.....	..09/22/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....111.....	111.....	.....	.....	.....
3978789BV	Jacksonville	NC .....	.....	..09/22/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....127.....	127.....	.....	.....	.....
3979405BV	Wheaton	IL .....	.....	..09/23/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....230.....	230.....	.....	.....	.....
3979483BV	Port Saint Lucie	FL .....	.....	..09/23/2025 .....	.....	.....	.....	.....(11).....	.....	.....	.....(11).....	.....	.....277.....	277.....	.....	.....	.....
3980330BV	Lincoln City	OR .....	.....	..09/24/2025 .....	.....	.....	.....	.....(11).....	.....	.....	.....(11).....	.....	.....367.....	367.....	.....	.....	.....
3980344BV	Evansville	IN .....	.....	..09/24/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....125.....	125.....	.....	.....	.....
3980633BV	Austin	TX .....	.....	..09/25/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....289.....	289.....	.....	.....	.....
3980639BV	Saluda	NC .....	.....	..09/25/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....462.....	462.....	.....	.....	.....
3980658BV	Philadelphia	PA .....	.....	..09/25/2025 .....	.....	.....	.....	.....(22).....	.....	.....	.....(22).....	.....	.....635.....	635.....	.....	.....	.....
3981010BV	Palm Springs	CA .....	.....	..09/26/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....181.....	181.....	.....	.....	.....
3981022BV	Sevierville	TN .....	.....	..09/26/2025 .....	.....	.....	.....	.....(10).....	.....	.....	.....(10).....	.....	.....266.....	266.....	.....	.....	.....
3981024BV	Hot Springs	AR .....	.....	..09/26/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....165.....	165.....	.....	.....	.....
3981056BV	Murphy	NC .....	.....	..09/26/2025 .....	.....	.....	.....	.....(18).....	.....	.....	.....(18).....	.....	.....420.....	420.....	.....	.....	.....
3981057BV	Medford	OR .....	.....	..09/26/2025 .....	.....	.....	.....	.....(33).....	.....	.....	.....(33).....	.....	.....690.....	690.....	.....	.....	.....
3981058BV	Kansas City	MO .....	.....	..09/26/2025 .....	.....	.....	.....	.....(26).....	.....	.....	.....(26).....	.....	.....552.....	552.....	.....	.....	.....
3981845BV	Miami	FL .....	.....	..09/29/2025 .....	.....	.....	.....	.....(19).....	.....	.....	.....(19).....	.....	.....557.....	557.....	.....	.....	.....
3981849BV	Dekalb	IL .....	.....	..09/29/2025 .....	.....	.....	.....	.....(14).....	.....	.....	.....(14).....	.....	.....2,957.....	2,957.....	.....	.....	.....
3981878BV	Tulsa	OK .....	.....	..09/29/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....86.....	86.....	.....	.....	.....
3981879BV	Paterson	NJ .....	.....	..09/29/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....281.....	281.....	.....	.....	.....
3982386BV	Rockport	TX .....	.....	..09/30/2025 .....	.....	.....	.....	.....(11).....	.....	.....	.....(11).....	.....	.....280.....	280.....	.....	.....	.....
3982388BV	Zephyrhills	FL .....	.....	..09/30/2025 .....	.....	.....	.....	.....2.....	.....	.....	.....2.....	.....	.....199.....	199.....	.....	.....	.....
3982389BV	Elkhorn	NE .....	.....	..09/30/2025 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....225.....	225.....	.....	.....	.....
3982408BV	Catonsville	MD .....	.....	..09/30/2025 .....	.....	.....	.....	.....7.....	.....	.....	.....7.....	.....	.....300.....	300.....	.....	.....	.....
3982409BV	Baltimore	MD .....	.....	..09/30/2025 .....	.....	.....	.....	.....3.....	.....	.....	.....3.....	.....	.....215.....	215.....	.....	.....	.....
3982411BV	Newark	NJ .....	.....	..09/30/2025 .....	.....	.....	.....	.....(9).....	.....	.....	.....(9).....	.....	.....483.....	483.....	.....	.....	.....
3982810BV	Cheyenne	WY .....	.....	..10/01/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....372.....	372.....	.....	.....	.....
3982838BV	COLUMBIA	MO .....	.....	..10/01/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....105.....	105.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3982843BV	Wilmington	VT .....	.....	10/01/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	293	293 .....	.....	.....	.....
3983244BV	Franklintown	PA .....	.....	10/02/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	268	268 .....	.....	.....	.....
3983259BV	Lake Placid	FL .....	.....	10/02/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	208	208 .....	.....	.....	.....
3983260BV	Roselle	IL .....	.....	10/02/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	617	617 .....	.....	.....	.....
3983282BV	Long Branch	NJ .....	.....	10/02/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	461	461 .....	.....	.....	.....
3983651BV	Coalinga	CA .....	.....	10/03/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	151	151 .....	.....	.....	.....
3983670BV	Lexington Park	MD .....	.....	10/03/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	369	369 .....	.....	.....	.....
3983673BV	Palm Coast	FL .....	.....	10/03/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	250	250 .....	.....	.....	.....
3983691BV	Bronx	NY .....	.....	10/03/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	913	913 .....	.....	.....	.....
3984139BV	Brunswick	OH .....	.....	10/06/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	297	297 .....	.....	.....	.....
3985294BV	Houston	TX .....	.....	10/08/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	84	84 .....	.....	.....	.....
3985805BV	Alta	CA .....	.....	10/09/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	306	306 .....	.....	.....	.....
3985814BV	Atlanta	GA .....	.....	10/09/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	146	146 .....	.....	.....	.....
3986326BV	Columbia	SC .....	.....	10/10/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	208	208 .....	.....	.....	.....
3987863BV	Strasburg	VA .....	.....	10/14/2025 .....	.....	.....	.....	(16) .....	.....	.....	(16) .....	.....	407	407 .....	.....	.....	.....
3987891BV	Harrisburg	PA .....	.....	10/14/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	99	99 .....	.....	.....	.....
3987893BV	Bellflower	CA .....	.....	10/14/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	378	378 .....	.....	.....	.....
3988861BV	Hammond	IN .....	.....	10/15/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	94	94 .....	.....	.....	.....
3988875BV	Greenville	SC .....	.....	10/15/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	392	392 .....	.....	.....	.....
3989439BV	Austin	TX .....	.....	10/16/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	465	465 .....	.....	.....	.....
3990005BV	Helper	UT .....	.....	10/17/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	163	163 .....	.....	.....	.....
3990011BV	Bagley	WI .....	.....	10/17/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	2	2 .....	.....	.....	.....
3990023BV	New Haven	CT .....	.....	10/17/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	290	290 .....	.....	.....	.....
3990043BV	Pine	AZ .....	.....	10/17/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	329	329 .....	.....	.....	.....
3990582BV	Rose Hill	KS .....	.....	10/20/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	160	160 .....	.....	.....	.....
3990590BV	Yukon	OK .....	.....	10/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	121	121 .....	.....	.....	.....
3991338BV	Mount Vernon	MO .....	.....	10/21/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	153	153 .....	.....	.....	.....
3991375BV	Hiawassee	GA .....	.....	10/21/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	153	153 .....	.....	.....	.....
3991917BV	Geneva	NY .....	.....	10/22/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	146	146 .....	.....	.....	.....
3991921BV	Atlanta	GA .....	.....	10/22/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	149	149 .....	.....	.....	.....
3991950BV	Guthrie	OK .....	.....	10/22/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	136	136 .....	.....	.....	.....
3992374BV	Los Angeles	CA .....	.....	10/23/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	384	384 .....	.....	.....	.....
3992399BV	Liberty	MO .....	.....	10/23/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	217	217 .....	.....	.....	.....
3992816BV	Orlando	FL .....	.....	10/24/2025 .....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	404	404 .....	.....	.....	.....
3992819BV	Saint Clair Shores	MI .....	.....	10/24/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	124	124 .....	.....	.....	.....
3992846BV	Morristown	AZ .....	.....	10/24/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	292	292 .....	.....	.....	.....
3993477BV	State College	PA .....	.....	10/27/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	235	235 .....	.....	.....	.....
3997580BV	Evart	MI .....	.....	10/29/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	110	110 .....	.....	.....	.....
3999178BV	Gardendale	AL .....	.....	10/30/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	167	167 .....	.....	.....	.....
3999184BV	Tucson	AZ .....	.....	10/30/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	215	215 .....	.....	.....	.....
3999185BV	Largo	FL .....	.....	10/30/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	202	202 .....	.....	.....	.....
3999638BV	Huttonsville	WV .....	.....	10/31/2025 .....	.....	.....	.....	(1,762) .....	.....	.....	(1,762) .....	.....	50,315	50,315 .....	.....	.....	.....
3999651BV	Ashtabula	OH .....	.....	10/31/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	253	253 .....	.....	.....	.....
3999657BV	Pocola	OK .....	.....	10/31/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	112	112 .....	.....	.....	.....
4000200BV	Fort Mill	SC .....	.....	10/31/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	234	234 .....	.....	.....	.....
4000717BV	Chesapeake	VA .....	.....	11/04/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	256	256 .....	.....	.....	.....
4020364BV	Santa Fe	NM .....	.....	11/05/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	262	262 .....	.....	.....	.....
4020381BV	Saint Amant	LA .....	.....	11/05/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	122	122 .....	.....	.....	.....
4021857BV	Curran	MI .....	.....	11/06/2025 .....	.....	.....	.....	(1,002) .....	.....	.....	(1,002) .....	.....	24,086	24,086 .....	.....	.....	.....
4022300BV	Sevierville	TN .....	.....	11/07/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	222	222 .....	.....	.....	.....
4022875BV	Whiting	IN .....	.....	11/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	123	123 .....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0299999. Mortgages with partial repayments								(1,554,373)			(1,554,373)		585,567,202	585,567,202			
758042	Stamford	CT.....	.....	06/16/2017	02/05/2025	100										(100)	(100)
0399999. Mortgages disposed						100										(100)	(100)
0599999 - Totals						2,359,655,251		(3,625,472)		(834,706)	(4,460,178)		2,995,796,600	2,938,057,144		(57,739,556)	(57,739,556)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
00218T-AC-8 ..	ARZ 2024-BILT X .....	.....	Delaware	US.....	Transfer from Schedule D .....	.....	04/28/2025 ..	.....	1,756,801	1,759,040	1,754,181	(2,620)	(459,186)	.....	.....	.....	18,588	.....	.....
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated									1,756,801	1,759,040	1,754,181	(2,620)	(459,186)	.....	.....	.....	18,588	.....	XXX
71706#-10-4 ..	PFG INCOME INVESTORS, LLC .....	.....	Des Moines	IA.....	.....	1.D	02/01/2003 ..	.....	189,000,987	194,521,955	194,521,955	3,045,574	.....	.....	.....	.....	8,820,000	.....	98.000
1499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation assigned by the SVO - bonds - affiliated									189,000,987	194,521,955	194,521,955	3,045,574	.....	.....	.....	.....	8,820,000	.....	XXX
NI1071-10-3 ..	GLOBAL INFRASTRUCTURE PARTNERS FEEDER LP .....	.....	New York	NY.....	Credit Suisse First Boston (Cayman) Management Limited .....	.....	07/26/2007 ..	.....	1,059,938	880,731	880,731	(25,841)	.....	.....	.....	.....	.....	3,309,040	50.150
NI1068-96-3 ..	BROOKFIELD INFRASTRUCTURE FUND II-B LP .....	.....	New York	NY.....	Brookfield Infrastructure Fund GP II LLC .....	.....	11/19/2013 ..	.....	12,936,694	12,936,694	12,936,694	(1,842,228)	.....	.....	.....	.....	3,599,589	1,209,151	5.260
NI1072-85-3 ..	HANCOCK TIMBERLAND FUND XII LP .....	.....	Boston	MA.....	John Hancock Timber Resource Corporation .....	.....	04/07/2014 ..	.....	9,056,791	12,430,346	12,430,346	660,553	.....	.....	.....	.....	4,882	.....	3.790
NI1073-03-3 ..	PINEBRIDGE SECONDARY PARTNERS III LP .....	.....	New York	NY.....	Pinebridge Secondary Partners GP, L.P. Strategic Partners Fund Solutions Associates VI L.P. ....	.....	06/13/2014 ..	3.....	5,804,424	4,820,553	4,820,553	(335,863)	.....	.....	.....	.....	.....	2,860,075	7.060
NI1075-87-3 ..	STRATEGIC PARTNERS FUND VI LP .....	.....	New York	NY.....	Associates VI L.P. ....	.....	06/24/2014 ..	3.....	340,678	4,474,272	4,474,272	(1,361,083)	.....	.....	.....	.....	1,377,755	6,547,363	1.040
NI1072-87-3 ..	STARWOOD ENERGY INFRASTRUCTURE FUND II GLOBAL LP .....	.....	Greenwich	CT.....	SEI Management-II, LP .....	.....	06/25/2014 ..	.....	9,861,657	9,923,367	9,923,367	(4,125,634)	.....	.....	.....	.....	6,195,483	1,000,000	10.890
NI1073-02-3 ..	NORTH HAVEN INFRASTRUCTURE PARTNERS II LP .....	.....	New York	NY.....	Morgan Stanley Infrastructure Partners II GP, LP .....	.....	09/29/2014 ..	.....	2,337,733	2,351,173	2,351,173	29,454	.....	.....	.....	.....	1,504,711	2,304,844	0.830
NI1072-86-3 ..	MACQUARIE INFRASTRUCTURE PARTNERS III LP .....	.....	New York	NY.....	Macquarie Infrastructure Partners III GP LLC .....	.....	02/13/2015 ..	.....	15,698,442	17,479,137	17,479,137	(614,776)	.....	.....	.....	.....	691,650	2,166,272	0.670
NI1086-87-3 ..	KKR LENDING PARTNERS II LP .....	.....	New York	NY.....	KKR Associates Lending II L.P. ....	.....	04/27/2015 ..	.....	318,587	318,587	318,587	(185,082)	.....	107,087	.....	.....	64,794	2,934,314	1.810
NI1085-79-3 ..	CRESCENT DIRECT LENDING LEVERED FUND LP .....	.....	Boston	MA.....	Crescent Direct Lending Levered, LLC .....	.....	05/06/2015 ..	.....	98,220	18,788	18,788	(94,460)	.....	.....	.....	.....	.....	2,286,624	4.650
NI1086-56-3 ..	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS V LLC .....	.....	New York	NY.....	Board of Managers .....	.....	05/06/2015 ..	3.....	28,825,732	33,167,206	33,167,206	(1,285,329)	.....	.....	.....	.....	4,437,504	1,009,055	12.100
NI1083-57-3 ..	ARCLIGHT ENERGY PARTNERS FUND VI LP .....	.....	Wilmington	DE.....	ArcLight PEF GP VI, LLC .....	.....	08/14/2015 ..	.....	9,654,306	9,691,920	9,691,920	534,527	.....	.....	.....	.....	.....	4,903,336	0.630
NI1090-94-3 ..	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP .....	.....	New York	NY.....	Blackstone Tactical Opportunities Associates II, L.L.C. ....	.....	08/20/2015 ..	3.....	3,910,227	3,061,635	3,061,635	(228,314)	.....	.....	.....	.....	.....	13,140,739	0.390
NI1078-60-3 ..	MOLPUS WOODLANDS FUND IV LP .....	.....	Jackson	MS.....	Molpus Woodlands Fund IV, GP LLC .....	.....	09/04/2015 ..	.....	26,029,070	29,817,063	29,817,063	(1,856,180)	.....	.....	.....	.....	1,600,491	.....	8.580
NI1093-46-3 ..	NORTH HAVEN CAPITAL PARTNERS VII LP .....	.....	George Town	CYM.....	MS Capital Partners VI GP LP .....	.....	10/16/2015 ..	3.....	19,068,202	21,644,626	21,644,626	(2,522,612)	.....	.....	.....	.....	210,542	3,275,257	10.940
NI1093-09-3 ..	GLOBAL INFRASTRUTURE PARTNERS CAPITAL SOLUTIONS FUND LP .....	.....	George Town	CYM.....	Global Infrastructure Partners Capital Solutions GP, L.P. ....	.....	11/19/2015 ..	.....	4,487,045	4,487,045	4,487,045	(1,511,498)	.....	.....	.....	.....	2,780,860	9,299,781	0.850
NI1089-23-3 ..	CARLYLE US EQUITY OPPORTUNITY FUND II LP .....	.....	George Town	CYM.....	CEOI II GP, L.P. ....	.....	11/27/2015 ..	3.....	17,589,047	25,733,831	25,733,831	3,862,235	.....	.....	.....	.....	277,775	6,428,158	2.200
NI1104-13-3 ..	VIRAGE CAPITAL PARTNERS LP-SERIES 4 .....	.....	Houston	TX.....	Virage LLC .....	.....	06/01/2016 ..	.....	510,549	588,266	588,266	30,278	.....	.....	.....	.....	.....	.....	0.200
NI1097-08-3 ..	STRATEGIC PARTNERS FUND VII LP .....	.....	New York	NY.....	Strategic Partners Fund Solutions Associates VII L.P. ....	.....	06/27/2016 ..	3.....	620,826	7,017,097	7,017,097	(1,406,888)	.....	.....	.....	.....	1,756,960	6,759,456	0.330
NI1088-37-3 ..	BLACKSTONE CAPITAL PARTNERS VII LP .....	.....	New York	NY.....	Blackstone Management Associates VII L.L.C. ....	.....	10/17/2016 ..	3.....	17,379,562	19,331,538	19,331,538	(499,244)	.....	.....	.....	.....	2,479,037	1,241,938	0.140
NI1110-49-3 ..	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS VI LLC .....	.....	New York	NY.....	Board of Managers .....	.....	11/02/2016 ..	3.....	18,486,326	23,101,927	23,101,927	(1,149,444)	.....	.....	.....	.....	3,584,746	1,665,519	4.280
NI1110-23-3 ..	SPECIALTY LOAN FUND 2016-L LP .....	.....	Grand Cayman	CYM.....	HPS GP, Ltd .....	.....	05/17/2017 ..	.....	17,277,309	20,033,311	20,033,311	(137,505)	.....	.....	.....	.....	1,563,431	10,116,915	10.100
NI1101-99-3 ..	KKR AMERICAS FUND XII LP .....	.....	George Town	CYM.....	KKR Associates Americas XII L.P. ....	.....	10/31/2017 ..	3.....	20,000,720	29,208,925	29,208,925	1,207,411	.....	.....	.....	.....	2,469,885	2,425,353	0.200
NI1131-76-3 ..	KKR REVOLVING CREDIT FEEDER II LP .....	.....	Grand Cayman	CYM.....	KKR Revolving Credit Partners II Limited .....	.....	03/16/2018 ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,563	50,000,000	35.210
NI1125-01-3 ..	CRESCENT DIRECT LENDING LEVERED FUND II LP ...	.....	Boston	MA.....	CDL Fund II GP, LLC .....	.....	03/13/2018 ..	.....	3,461,191	3,331,314	3,331,314	(1,146,131)	.....	.....	.....	.....	467,313	14,510,414	6.580
NI1121-32-3 ..	MACQUARIE INFRASTRUCTURE PARTNERS IV LP .....	.....	New York	NY.....	Macquarie Infrastructure Partners IV GP LLC .....	.....	05/17/2018 ..	.....	19,933,067	38,771,914	38,771,914	5,932,932	.....	.....	.....	.....	470,297	1,432,071	0.550
NI1115-96-3 ..	STARWOOD ENERGY INFRASTRUCTURE FUND III GLOBAL LP .....	.....	Greenwich	CT.....	SEI Management-III, LP .....	.....	12/03/2018 ..	.....	17,377,119	30,868,248	30,868,248	1,374,938	.....	.....	.....	.....	1,534,242	1,000,000	18.890
NI1122-62-3 ..	BLACKSTONE TACTICAL OPPORTUNITIES FUND III LP .....	.....	New York	NY.....	Blackstone Tactical Opportunities Associates III, L.L.C. ....	.....	02/08/2019 ..	3.....	16,548,444	17,150,283	17,150,283	(1,934,178)	.....	.....	.....	.....	3,392,443	10,411,200	0.760

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
NI 1154-22-3 ..	MILLENNIUM USA LP GG .....	.....	New York	 NY.....	Millennium Management LLC .....	.....	...01/01/2019 ...	...13.....	76,901,298	124,926,442	124,926,442	3,933,176 .....	.....	.....	.....	.....	8,365,761 .....	.....	0.650
NI 1157-28-3 ..	GLOBAL TRANSPORT INCOME FUND MASTER PARTNERSHIP SCSP .....	.....	Luxembourg	 LUX.....	GTIF (GP) SARL .....	.....	...12/03/2019 ...	.....	49,096,915	52,134,285	52,134,285	(211,996) .....	.....	.....	.....	.....	4,232,935 .....	.....	0.850
NI 1178-07-3 ..	CAYMAN UNIVERSE HOLDING LLC .....	.....	Grand Cayman	 CYM.....	LLC Board of Managers .....	.....	...09/28/2020 ...	.....	464,030	1,556,224	1,556,224	327,115 .....	.....	.....	.....	.....	.....	.....	1.630
NI 1174-53-3 ..	JPM ASIAN INFRASTRUCTURE FUND .....	.....	New York	 NY.....	JP Morgan Investment Management, Inc .....	.....	...09/30/2020 ...	...3.....	783,050	1,613,386	1,613,386	(135,790) .....	.....	.....	.....	.....	.....	261,375	2.050
NI 1174-54-3 ..	JPM VENTURE CAPITAL III .....	.....	New York	 NY.....	LLC Board of Managers .....	.....	...06/30/2020 ...	...3.....	602,944	870,056	870,056	(89,639) .....	.....	.....	.....	.....	171,734	13,697	0.330
NI 1174-55-3 ..	JPM US CORPORATE FINANCE III .....	.....	New York	 NY.....	LLC Board of Managers .....	.....	...06/30/2020 ...	...3.....	75,163	112,735	112,735	37,572 .....	.....	.....	.....	.....	27,877	4,924	0.320
NI 1174-56-3 ..	JPM EUR CORPORATE FINANCE III .....	.....	New York	 NY.....	LLC Board of Managers .....	.....	...06/30/2020 ...	...3.....	121,217	36,500	36,500	(2,093) .....	.....	.....	.....	.....	.....	188,319	0.980
NI 1180-62-3 ..	BLACKROCK SEC LIQUID SOL LP .....	.....	New York	 NY.....	BlackRock Secondaries & Liquidity Solutions (GenPar) LLC .....	.....	...12/31/2020 ...	...3.....	46,215,791	82,129,393	82,129,393	169,893 .....	.....	.....	.....	.....	.....	53,786,375	9.680
NI 1180-63-3 ..	BLACKROCK SEC LIQUID SOL C LP .....	.....	New York	 NY.....	BlackRock Secondaries & Liquidity Solutions (GenPar) LLC .....	.....	...12/31/2020 ...	...3.....	51,850,315	108,018,600	108,018,600	(524,424) .....	.....	.....	.....	.....	.....	48,097,622	17.600
NI 1184-10-3 ..	SILVERPOINT SPEC CREDIT FND II .....	.....	Greenwich	 CT.....	Silver Point Specialty Credit Fund II General Partner LLC .....	.....	...03/05/2021 ...	.....	36,989,163	37,422,885	37,422,885	215,273 .....	.....	.....	.....	.....	5,297,588	6,738,714	3.620
NI 1190-19-3 ..	PTNRS GRP DIRECT EQ 2019 A LP .....	.....	New York	 NY.....	Partners Group Cayman Management I Limited .....	.....	...08/12/2021 ...	.....	59,630,578	77,340,375	77,340,375	4,016,790 .....	.....	.....	.....	.....	2,624,850	12,375,000	12.730
998521-52-0 ..	FLEXPAK HOLDINGS .....	.....	Woods Cross	 UT.....	Board of Managers .....	.....	...07/28/2021 ...	...3.....	375,000	786,375	786,375	(237,375) .....	.....	.....	.....	.....	.....	.....	1.760
998546-66-7 ..	CRANE 1 ACQUISITION .....	.....	Newport Beach	 CA.....	Crane 1 GP, LLC .....	.....	...08/13/2021 ...	...3.....	500,000	1,029,948	1,029,948 .....	.....	.....	.....	.....	.....	.....	.....	0.540
998615-90-0 ..	APCT PARENT, L.P. ....	.....	San Francisco	 CA.....	APCT GP, LLC .....	.....	...10/04/2021 ...	...3.....	879,527	385,505	385,505	(316,999) .....	.....	.....	.....	.....	.....	.....	0.450
998652-34-1 ..	IPC PATH SPV, L.P. EQ .....	.....	Nashville	 TN.....	IPC Path SPV GP LLC .....	.....	...10/29/2021 ...	...3.....	498,563	1,048,360	1,048,360	363,875 .....	.....	.....	.....	.....	.....	.....	0.930
NI 1195-13-3 ..	VE HOLDINGS, LLC .....	.....	Shaker Heights	 OH.....	ACP GP I, LP .....	.....	...11/29/2021 ...	...3.....	.....	.....	.....	.....	.....	.....	.....	.....	4,146 .....	.....	0.910
998725-14-7 ..	CEV GROUP HOLDING COMPANY LLC .....	.....	New York	 NY.....	RCAF VII GP, LLC .....	.....	...12/21/2021 ...	...3.....	1,088,723	2,538,389	2,538,389	1,016,468 .....	.....	.....	.....	.....	.....	.....	0.520
998728-20-8 ..	DL VISTRIA ESS HOLDINGS LLC EQ .....	.....	Chicago	 IL.....	Vistria GP III, LP .....	.....	...12/23/2021 ...	...3.....	200,000	523,106	523,106 .....	.....	.....	.....	.....	.....	103,602 .....	.....	10.000
998750-65-7 ..	WE ARE ROSIE LLC .....	.....	Dallas	 TX.....	ACP GP II, LP .....	.....	...01/14/2022 ...	...3.....	1,021,595 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.050
NI 1199-76-3 ..	METLIFE PE PARTNERS LP .....	.....	Wilmington	 DE.....	MetLife Investment Private Equity Partners GP, LP .....	.....	...03/31/2022 ...	...3.....	20,535,877	20,708,446	20,708,446	(91,614) .....	.....	.....	.....	.....	1,918,129	3,937,249	1.790
998900-49-2 ..	DRIVE ASSURANCE HOLDINGS, LLC .....	.....	Wilmington	 DE.....	Milestone Partners Management Co., LP .....	.....	...05/17/2022 ...	...3.....	656,600	656,600	656,600	(1,430,231) .....	.....	.....	.....	.....	.....	.....	0.600
998900-50-0 ..	DRIVE ASSURANCE HOLDINGS, LLC .....	.....	Wilmington	 DE.....	Milestone Partners Management Co., LP .....	.....	...05/17/2022 ...	...3.....	13,400	57,842	57,842	15,254 .....	.....	.....	.....	.....	.....	.....	0.600
998906-40-8 ..	IPC PAIN CO-INVEST, L.P. ....	.....	Nashville	 TN.....	IPC Pain Co-Invest GP, LLC .....	.....	...05/17/2022 ...	...3.....	319,882	413,633	413,633	93,751 .....	.....	.....	.....	.....	.....	.....	0.600
998904-57-7 ..	Certified Collision Group Hold .....	.....	Reno	 NV.....	Incline Management, L.P. ....	.....	...05/17/2022 ...	...3.....	.....	1	1 .....	.....	.....	.....	.....	.....	.....	.....	1.500
998912-01-8 ..	CATAPULT HOLDCO, LLC .....	.....	Charlottesville	 VA.....	Quad-C Partners X, L.P. ....	.....	...05/20/2022 ...	...3.....	500,000	180,000	180,000	(240,000) .....	.....	.....	.....	.....	.....	.....	0.780
998961-77-5 ..	GS AMP TOPCO LLC .....	.....	San Francisco	 CA.....	GS AMP Management LLC .....	.....	...07/06/2022 ...	...3.....	500,000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.180
998991-99-6 ..	MDME ULTIMATE HOLDINGS, LP .....	.....	Wilmington	 DE.....	MDME Holdings GP, Inc., .....	.....	...07/29/2022 ...	...3.....	1,000,000	1,000,000	1,000,000	232,000 .....	.....	.....	.....	.....	.....	.....	2.520
998992-95-2 ..	MOONRAKER HOLDCO LLC .....	.....	Ft. Lauderdale	 FL.....	Board of Managers .....	.....	...08/03/2022 ...	...3.....	1,000,000	1,296,000	1,296,000	296,000 .....	.....	.....	.....	.....	.....	.....	0.220
999012-00-8 ..	GC CHAMPION HOLDINGS LLC .....	.....	San Francisco	 CA.....	Board of Managers .....	.....	...08/18/2022 ...	...3.....	850,000	1,015,436	1,015,436	165,436 .....	.....	.....	.....	.....	.....	.....	0.180
999133-38-2 ..	KLC FUND 1022-CI LP .....	.....	Wilmington	 DE.....	KLC Fund I GP LP .....	.....	...12/01/2022 ...	...3.....	250,000	445,000	445,000	60,000 .....	.....	.....	.....	.....	96,582 .....	.....	0.080
999152-75-4 ..	FAMILY BAKERY HOLDINGS LLC .....	.....	Wilmington	 DE.....	Board of Managers .....	.....	...12/15/2022 ...	...3.....	484,800	484,800	484,800	(382,200) .....	.....	.....	.....	.....	.....	.....	0.830
999157-84-5 ..	KL STOOKTON INTERMEDIATE LLC .....	.....	Wilmington	 DE.....	Board of Managers .....	.....	...12/20/2022 ...	...3.....	500,000	500,000	500,000 .....	.....	.....	.....	.....	.....	.....	.....	0.090
999721-86-3 ..	KLC Fund 1222-CI LP .....	.....	Wilmington	 DE.....	KLC Fund I GP LP .....	.....	...01/26/2023 ...	...3.....	500,000	255,000	255,000	160,000 .....	.....	.....	.....	.....	.....	.....	0.820
999227-96-0 ..	EMERALD HOLDINGS PARTNERSHIP .....	.....	Wilmington	 DE.....	Emerald Holdings GP, LLC .....	.....	...02/27/2023 ...	...3.....	504,468	504,468	504,468 .....	.....	.....	.....	.....	.....	.....	.....	0.300
999247-70-3 ..	KL CHARLIE TOPCO LP .....	.....	Wilmington	 DE.....	KL Charlie GP, LLC .....	.....	...03/15/2023 ...	...3.....	500,000	505,837	505,837	107,004 .....	.....	.....	.....	.....	.....	.....	0.080
999329-22-0 ..	COA NEW HOLDINGS, LLC .....	.....	Wilmington	 DE.....	Board of Managers .....	.....	...03/31/2023 ...	...3.....	180,087 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5.600
999273-93-1 ..	TCI HOLDINGS LP .....	.....	Wilmington	 DE.....	TCI Holdings GP, LLC .....	.....	...04/12/2023 ...	...3.....	2,000,000	2,000,000	2,000,000 .....	.....	.....	.....	.....	.....	.....	.....	1.820
999384-49-8 ..	TVG-QUAD ECE HOLDINGS, LP .....	.....	Wilmington	 DE.....	TVG-Quad ECE GP, LLC .....	.....	...06/28/2023 ...	...3.....	1,000,000	1,000,000	1,000,000 .....	.....	.....	.....	.....	.....	.....	.....	0.350
999382-41-9 ..	TVG-QUAD ECE HOLDINGS, LP .....	.....	Wilmington	 DE.....	TVG-Quad ECE GP, LLC .....	.....	...06/28/2023 ...	...3.....	0 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.350
999418-93-2 ..	IPC YELLOWSTONE CO-INVEST LP .....	.....	Nashville	 TN.....	IPC Yellowstone Co-Invest GP, LLC .....	.....	...07/28/2023 ...	...3.....	624,998	515,419	515,419	317,602 .....	.....	.....	.....	.....	.....	.....	0.600
999426-40-6 ..	MALDIVES HOLDINGS LLC .....	.....	Wilmington	 DE.....	Board of Managers .....	.....	...08/04/2023 ...	...3.....	471,100	471,100	471,100	(361,290) .....	.....	.....	.....	.....	.....	.....	0.530
999426-41-4 ..	MALDIVES HOLDINGS LLC .....	.....	Wilmington	 DE.....	Board of Managers .....	.....	...08/04/2023 ...	...3.....	0 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.530
999476-88-0 ..	BARCODING HOLDINGS PARTNERSHIP .....	.....	Wilmington	 DE.....	Barcodings Holdings GP, LLC .....	.....	...08/30/2023 ...	...3.....	900,044	972,344	972,344	264,447 .....	.....	.....	.....	.....	.....	.....	0.840
BHM1CV-9A-3 ..	GRIDIRON CAPITAL FUND III LP	C.....	New Canaan	 CT.....	Gridiron GP III, LLC .....	.....	...09/29/2023 ...	...3.....	59,604,797	48,379,115	48,379,115	(2,470,893) .....	.....	.....	.....	.....	.....	8,863,137	2.360

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			City	State								13	14	15	16	17			
CUSIP Identifi- cation	Name or Description	Restrict- ed Asset Code			Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impairment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Investment	Percent- age of Owner- ship
999692-61-9	LB NewHoldCo LLC		Norcross	GA	Board of Managers		10/02/2023	3	3,472,301	770,595	770,595	(770,595)							1.540
NI1217-37-3	MACQUARIE INFRASTRUCT PTNRS VI		New York	NY	Macquarie Infrastructure Partners VI GP LLC		10/27/2023		42,052,051	42,538,923	42,538,923	2,377,037						7,631,155	0.870
999605-87-6	CA OPCO HOLDING LLC		Wilmington	DE	Board of Managers		11/15/2023	3	531,554	659,674	659,674	131,935							5.600
BHM2NY-LF-8	ARLINGTON CAPITAL PARTNERS VI	C	Chevy Chase	MD	Arlington Capital Partners		12/21/2023	3	15,070,429	21,394,361	21,394,361	4,819,709					1,360	5,071,833	0.540
999721-74-9	GS AMP TOPCO LLC		San Francisco	CA	GS AMP Management LLC		12/28/2023	3	32,126	32,126	32,126	32,126							0.180
NI1220-78-3	DEXTRA STRATEGIC PARTNERS B-5	C	New York	NY	Dextra Strategic Partners B-5 GP, LP		12/28/2023	3	53,035,319	59,840,473	59,840,473	5,550,435					576,819	131,018,946	89.770
999818-88-3	KLC Fund 0124-CI LP		Wilmington	DE	KL Wolverine GP LLC		01/17/2024	3	500,000	800,000	800,000	175,000							0.220
999874-79-5	COA New Holdings LLC		Wilmington	DE	Board of Managers		01/18/2024	3	0										0.010
999846-25-6	BP I LM Holdings LLC		Wilmington	DE	Board of Managers		02/01/2024	3	550,350	2,151,379	2,151,379	1,351,030							0.280
NI1220-96-3	METACOMET FUND L.P.	C	Albany	NY	GPE GP LLC		02/14/2024	3	110,901,790	129,573,093	129,573,093	13,778,176						185,191,571	88.880
BHM2PB-4R-9	AMULET CAPITAL PARTNERS III LP	C	Greenwich	CT	Amulet Capital Fund III GP, L.P.	S.a	02/16/2024	3	6,629,712	6,596,578	6,596,578	390,710						8,466,775	0.710
					Dextra Co-investment VII (Lux) GP														
NI1223-56-3	DEXTRA CO-INVESTMENT VII	C	Hesperange	LUX	r.l.		03/01/2024	3	18,848,882	22,146,812	22,146,812	(1,107,411)					596,532	21,538,038	16.440
BHM1NB-HY-4	PARTHENON INVESTORS V LP	C	Wilmington	DE	PCP Partners V, LP		03/28/2024	3	26,473,944	27,637,774	27,637,774	(1,322,306)					4,818,514	2,758,196	1.260
BHM1NO-07-5	ARLINGTON CAPITAL PARTNERS IV	C	Wilmington	DE	Arlington Capital Group IV, LLC		03/28/2024	3	26,650,047	30,090,405	30,090,405	1,538,285					234,807	599,989	2.570
BHM1UU-YN-9	FRONTENAC COMPANY	C	Wilmington	DE	Frontenac XI GP (X), L.P.		03/28/2024	3	8,689,099	8,348,812	8,348,812	164,537						66,716	4.430
BHM1SN-JU-9	ONE ROCK CAPITAL PARTNERS II L	C	Wilmington	DE	One Rock Capital Partners II GP, LLC		03/28/2024	3	18,945,757	11,492,183	11,492,183	(6,207,641)						3,086,675	1.720
NI1224-43-3	NORTH HAVEN CAPITAL PARTNERS W		Wilmington	DE	MS Capital Partners W50 CV GP LLC		03/28/2024	3	7,777,089	9,077,875	9,077,875	750,460						864,760	0.260
BHM2SF-BE-3	MADISON INDUSTRIES HOLDINGS LL	C	Wilmington	DE	Larry Gies, Manager		03/28/2024	3	25,620,620	50,327,155	50,327,155	12,762,562						0	0.550
BHM2M7-VJ-6	FRONTENAC COMPANY	C	Chicago	IL	Frontenac XI GP (A), L.P.		03/28/2024	3	4,700,643	4,503,352	4,503,352	(197,291)					918,963	666,403	8.870
990013-87-2	VARDIMAN BLANK HOLDINGS LLC		Wilmington	DE	Board of Managers		03/29/2024	3	2,480,739	2,480,739	2,480,739	(579,267)		2,855,838					2.740
990013-89-8	VARDIMAN BLANK HOLDINGS LLC		Wilmington	DE	Board of Managers		03/29/2024	3	0										2.790
NI1224-45-3	DOVER STREET XI FEEDER FUND LP	C	Boston	MA	HarbourVest Partners, LLC		04/05/2024	3	47,972,577	59,757,348	59,757,348	4,401,283					2,560,221	49,000,000	1.000
NI1224-44-3	SECONDARY OVERFLOW FUND V LP	C	Boston	MA	HarbourVest Partners, LLC		05/10/2024	3	34,093,346	43,162,795	43,162,795	9,084,655					670,465	16,577,119	2.350
990126-64-1	R ARAX CO-INVEST UB LP		New York	NY	R Arax Co-Invest GenPar LLC		05/28/2024	3	360,635	802,400	802,400	329,617						149,190	0.170
	STEPSTONE SECONDARY OPPORTUNITIES FUND V																		
NI1224-13-3	OFFSHORE LP	C	Wilmington	DE	StepStone Secondaries V (GP), LLC		05/31/2024	3	87,931,954	103,550,297	103,550,297	10,622,695					1,398,014	88,847,712	6.700
NI1224-37-3	SOUTHFIELD CAPITAL IV LP	C	Greenwich	CT	Southfield Capital IV GP L.P.		06/27/2024	3	1,800,406	1,294,547	1,294,547	(469,999)						8,199,594	3.270
990239-81-6	APCT Parent L.P.		San Francisco	CA	APCT GP, LLC		08/08/2024	3	113,386	113,386	113,386	0							0.450
990261-51-3	Douglas Top Parent LLC		Holmdel	NJ	Board of Managers		08/27/2024	3	230,288	239,674	239,674	(17,492)							0.090
990457-14-5	KLC Fund 1222-CI LP		Wilmington	DE	KLC Fund I GP LP		09/04/2024	3	48,439	48,439	48,439								0.820
NI1228-05-3	KNOX LANE LP	C	Wilmington	DE	KLC Fund II GP, LP		09/05/2024	3	3,940,376	3,906,285	3,906,285	184,773						3,588,129	1.430
991221-73-0	Warrior Ultimate Holdings LLC		Pittsburgh	PA	Incline Management, L.P.		12/30/2024	3	0										1.010
991221-74-8	Warrior Ultimate Holdings LLC		Pittsburgh	PA	Incline Management, L.P.		12/30/2024	3	460,577	460,577	460,577								1.010
BHM2PB-4T-5	TRINITY HUNT PARTNERS VII LP	C	Dallas	TX	THP VII GP, LP		10/18/2024	3	8,600,208	10,505,444	10,505,444	1,905,236						11,399,792	4.040
BHM2QY-3K-4	VANCE STREET CAPITAL IV LP	C	Wilmington	DE	VS Capital Partners IV GP, L.P.		10/10/2024	3	2,929,882	2,958,019	2,958,019	43,621						3,070,118	1.100
					Constellation Wealth Capital Fund GP, LLC														
NI1228-79-3	CONSTELLATION WEALTH CAP FUND		Chicago	IL	LLC		10/25/2024		14,405,889	15,333,056	15,333,056	1,447,926					350,808	5,227,862	8.490
NI1228-80-3	CONSTELLATION WEALTH GP HLDS		Chicago	IL	CWC Manager, LLC		10/25/2024		0	88,188	88,188	88,188					2,465		1.880
NI1228-81-3	CONSTELLATION WEALTH CAP MGR		Chicago	IL	CWC Manager, LLC		10/25/2024		0	0	0	0							1.880
NI1229-09-3	MILL POINT CAPITAL PARTNERS II	C	New York	NY	Mill Point Capital Partners GP III, LP		12/23/2024	3	636,301	538,816	538,816	(97,485)						6,030,366	0.520
998998-09-0	MDME Ultimate Holdings LP		Wilmington	DE	MDME Holdings GP, Inc.		07/29/2022	3	0										2.520
999152-74-7	Family Bakery Holdings LLC		Wilmington	DE	Board of Managers		12/15/2022	3	0										0.830
991267-55-0	AKS Engineering Holdings LLC		Shaker Heights	OH	Align Capital Partners LLC		01/07/2025	3	230,290	260,144	260,144	29,854							0.200
					Align Capital Partners, L.P. (sponsor),														
991470-99-8	CVS Parent Holdings LLC		Shaker Heights	OH	Board of manager		02/06/2025	3	92,347	74,057	74,057	(18,289)							0.170
991694-40-7	SENS Equity L.P.		Longmont	CO	Sens General Partner LLC		03/10/2025	3	919,870	1,012,081	1,012,081	92,211							0.530
991802-25-7	American Nuts Group LLC		Sylmar	CA	Board of Managers		03/28/2025	3	6,516,759	6,516,759	6,516,759								25.100

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SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
991815-68-9 ..	CPS INVESTORS LP .....	.....	NY	 NY.....	GCPS Tenex Investors GP, LLC .....	.....	03/28/2025 ..	3.....	455,827	411,688	411,688	(44,139) .....	.....	.....	.....	.....	.....	.....	0.500
991822-97-4 ..	Streamland Media Holdings LLC .....	.....	Burbank	 CA.....	Board of Directors .....	.....	03/31/2025 ..	3.....	3,011,816	3,011,816	3,011,816 .....	.....	.....	.....	.....	.....	.....	.....	2.880
NI1224-14-3 ..	HPC GPFS - PREFERRED	C.....	New York	 NY.....	Hunter Point Capital .....	.....	03/11/2025 ..	3.....	16,969,693	16,141,666	16,141,666	(828,027) .....	.....	.....	.....	.....	.....	50,530,307	90.000
BHM2PJ-LW-2 ..	LEEDS EQUITY PARTNERS VIII LP	C.....	New York	 NY.....	Leeds Equity Associates VIII, L.P. ....	.....	05/21/2025 ..	3.....	1,763,895	1,370,762	1,370,762	(393,133) .....	.....	.....	.....	.....	.....	13,233,821	0.750
992645-72-1 ..	Mascarene VTC Investment Holdi .....	.....	San Francisco	 CA.....	Wolf Islands Management LLC .....	.....	07/14/2025 ..	3.....	839,389	744,159	744,159	(95,230) .....	.....	.....	.....	.....	.....	.....	1.530
992995-50-6 ..	CWC Fund I Co-Invest MFA LP .....	.....	Chicago	 IL.....	Constellation Wealth Capital Fund GP, LLC, .....	.....	08/26/2025 ..	3.....	1,831,843	1,828,257	1,828,257	(3,586) .....	.....	.....	.....	.....	.....	.....	0.690
993012-34-3 ..	Comprehensive Eyecare Holdings .....	.....	Henderson	 NV.....	Board of Directors .....	.....	08/29/2025 ..	3.....	5,329,242	5,329,242	5,329,242 .....	.....	.....	.....	.....	.....	.....	.....	8.400
993012-35-0 ..	Comprehensive Eyecare Holdings .....	.....	Henderson	 NV.....	Board of Directors .....	.....	08/29/2025 ..	3.....	7,668,764	7,668,764	7,668,764 .....	.....	.....	.....	.....	.....	.....	.....	8.400
993012-36-8 ..	Comprehensive Eyecare Holdings .....	.....	Henderson	 NV.....	Board of Directors .....	.....	08/29/2025 ..	3.....	715,870	715,870	715,870 .....	.....	.....	.....	.....	.....	.....	.....	8.400
993018-40-7 ..	SS8 Investment LLC .....	.....	New York	 NY.....	L.P.(MPC) .....	.....	08/27/2025 ..	3.....	500,000	500,000	500,000 .....	.....	.....	.....	.....	.....	.....	.....	2.160
NI1229-46-3 ..	ELK 2 COINVEST II LP	C.....	Dallas	 TX.....	Elk Coinvest GP, LLC .....	.....	07/01/2025 ..	3.....	100,093,000	103,747,608	103,747,608	3,654,608 .....	.....	.....	.....	.....	.....	.....	20.000
NI1239-72-3 ..	LORIENT HEALTHCARE FUND III LP	C.....	Miami	 FL.....	Lorient Healthcare GP II, LLC .....	.....	07/24/2025 ..	3.....	1,291,135	1,246,490	1,246,490	(44,645) .....	.....	.....	.....	.....	.....	6,153,891	1.490
993629-11-2 ..	Advantage Investigations Holdi .....	.....	Dallas	 TX.....	Board of Directors .....	.....	11/04/2025 ..	3.....	906,542	906,542	906,542 .....	.....	.....	.....	.....	.....	.....	.....	1.300
993712-26-4 ..	CIT Intermediate Holdco Inc. ....	.....	Raleigh	 NC.....	Board of Directors .....	.....	11/14/2025 ..	3.....	453,270	453,270	453,270 .....	.....	.....	.....	.....	.....	.....	.....	1.230
993805-71-2 ..	Recharged Holdings LLC .....	.....	Bradenton	 FL.....	Board of Directors .....	.....	11/13/2025 ..	3.....	0	0	0	0 .....	.....	.....	.....	.....	.....	.....	24.700
993814-63-1 ..	APS Blackwater Holdings LLC .....	.....	Atlanta	 GA.....	Board of Directors .....	.....	12/01/2025 ..	3.....	2,305,620	2,305,620	2,305,620 .....	.....	.....	.....	.....	.....	.....	.....	2.210
19999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									1,447,243,715	1,783,939,776	1,783,939,776	60,177,281	2,962,925 .....	.....	.....	.....	75,447,125	925,472,244	XXX
.....	AIR LORRAINE, LLC .....	.....	Des Moines	 IA.....	.....	.....	03/01/2001 ..	.....	42,790,811	42,794,284	42,794,284 .....	.....	.....	.....	.....	.....	.....	.....	100.000
NI1203-09-3 ..	PRCD II VEHICLE LLC .....	.....	Des Moines	 IA.....	.....	.....	06/30/2022 ..	.....	0 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	100.000
74255#-10-3 ..	PRINCIPAL HOLDING COMPANY, LLC .....	.....	Des Moines	 IA.....	.....	.....	09/04/1969 ..	.....	1,579,234,717	1,748,302,311	1,748,302,311	115,456,544 .....	.....	.....	.....	.....	277,500,000	163,801,104	100.000
20999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated									1,622,025,528	1,791,096,595	1,791,096,595	115,456,544 .....	.....	.....	.....	.....	.....	163,801,104	XXX
74260*-10-0 ..	PRINCIPAL REAL ESTATE HOLDING COMPANY LLC ....	.....	Des Moines	 IA.....	.....	.....	09/30/2005 ..	.....	413,431,485	629,081,509	384,372,219	(158,061) .....	.....	.....	.....	.....	7,000,000 .....	.....	100.000
22999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									413,431,485	629,081,509	384,372,219	(158,061) .....	.....	.....	.....	.....	7,000,000 .....	.....	XXX
NI1071-07-3 ..	RICHMAN MORTGAGE ASSETS COMPANY I LLC .....	.....	Greenwich	 CT.....	Richard Paul Richman .....	.....	11/26/2008 ..	.....	11,531,673	11,531,673	11,531,673 .....	.....	.....	.....	.....	.....	1,254,856 .....	.....	49.360
NI1213-37-3 ..	GOLDEN ROAD IT I LLC	C.....	Wilmington	 DE.....	Sixth Street Golden Road IT Mgr, LLC ...	.....	08/16/2023 ..	.....	574,642,778	592,142,692	592,142,692	9,753,714 .....	.....	.....	.....	.....	34,657,331	27,573,750	90.000
.....	NEIGHBORHOOD FINANCE CORPORATION .....	.....	Des Moines	 IA.....	.....	.....	07/20/1995 ..	.....	4,857	4,857	4,857 .....	.....	.....	.....	.....	.....	277 .....	.....	.....
NI1228-82-3 ..	PRINCIPAL CREDIT RE INV TRUST .....	.....	Des Moines	 IA.....	PRINCIPAL CREDIT RE INV TRUST .....	.....	12/09/2024 ..	.....	50,000,000	50,538,904	50,538,904	538,904 .....	.....	.....	.....	.....	2,449,343 .....	.....	50.000
NI1242-44-4 ..	TPG REAL ESTATE CREDIT	C.....	Forth Worth	 TX.....	TPG Real Estate Credit Opportunities GenPar, L.P. ....	.....	12/24/2025 ..	.....	7,023,833	7,023,833	7,023,833 .....	.....	.....	.....	.....	.....	.....	92,976,167	5.970
NI1243-17-4 ..	BDT & MSD REAL ESTATE CREDIT	C.....	Wilmington	 DE.....	BDT & MSD Partners (GP) RCOF III, LLC .....	.....	12/10/2025 ..	.....	1,830,284	1,830,284	1,830,284 .....	.....	.....	.....	.....	.....	.....	98,199,256	40.000
NI1243-82-4 ..	GOLDEN ROAD IT 3 LLC	C.....	Wilmington	 DE.....	Sixth Street Golden Road IT Mgr, LLC ...	.....	11/25/2025 ..	.....	39,530,462	39,530,462	39,530,462 .....	.....	.....	.....	.....	.....	.....	79,476,212	25.000
23999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									684,563,888	702,602,705	702,602,705	10,292,618 .....	.....	.....	.....	.....	38,361,807	298,225,385	XXX
NI1141-72-3 ..	PRINCIPAL REAL ESTATE PARTICIPATING LOAN FUND LLC .....	.....	Des Moines	 IA.....	Principal Real Estate Debt Fund III GP, LLC .....	.....	12/17/2018 ..	.....	5,151,191	5,012,081	5,012,081	(1,289,525) .....	.....	.....	.....	.....	1,364,709	3,518,750	2.500
NI1158-03-3 ..	PRINCIPAL REAL ESTATE DEBT FUND III LP .....	.....	Des Moines	 IA.....	Principal Real Estate Debt Fund III GP, LLC .....	.....	05/28/2020 ..	.....	10,186,706	8,696,360	8,696,360	315,812 .....	.....	.....	.....	.....	.....	2,202,821	2.590
NI1214-14-3 ..	PRIN RE OPEN END DEBT FUND .....	.....	Des Moines	 IA.....	Principal Real Estate Open-End Debt Fund GP, LLC .....	.....	03/01/2024 ..	.....	24,395,030	24,395,030	24,395,030 .....	.....	.....	.....	.....	.....	944,603 .....	.....	16.440
24999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - affiliated									39,732,927	38,103,471	38,103,471	(973,713) .....	.....	.....	.....	.....	2,309,312	5,721,571	XXX
NI1072-90-3 ..	AIMS SENIOR LOAN ACCESS LP .....	.....	New York	 NY.....	AIM Senior Loans Access Advisors LLC ..	.....	03/21/2014 ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	(51,286) .....	.....	33.360
25999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									1	1	1	1 .....	.....	.....	.....	.....	(51,286) .....	.....	XXX
036734-AA-9 ..	ANTHEM INSURANCE .....	.....	Indianapolis	 IN.....	1.G FE .....	.....	03/20/2006 ..	.....	24,813,424	21,444,634	20,915,313	(349,481) .....	.....	.....	.....	.....	1,490,569 .....	.....	.....
309588-AC-5 ..	FARMERS EXCHANGE CAPITAL .....	.....	Wilmington	 DE.....	2.A FE .....	.....	03/20/2006 ..	.....	20,655,359	22,024,677	20,947,402	26,330 .....	.....	.....	.....	.....	1,508,240 .....	.....	.....
401378-AC-8 ..	GUARDIAN LIFE INSURANCE CO OF	C.....	New York	 NY.....	1.D FE .....	.....	03/03/2022 ..	.....	11,734,900	8,231,715	11,699,686	(9,872) .....	.....	.....	.....	.....	475,128 .....	.....	.....
401378-AD-6 ..	GUARDIAN LIFE INSURANCE CO OF	C.....	New York	 NY.....	1.D FE .....	.....	01/14/2020 ..	.....	36,432,870	25,219,232	36,461,717	7,938 .....	.....	.....	.....	.....	1,397,288 .....	.....	.....
468502-AA-7 ..	JACKSON NATIONAL LIFE INSURANCE COMPANY .....	.....	Wilmington	 DE.....	2.A FE .....	.....	03/20/2006 ..	.....	18,036,845	16,428,558	16,092,328	(172,754) .....	.....	.....	.....	.....	1,120,570 .....	.....	.....
530790-AC-1 ..	LIBERTY MUTUAL INSURANCE .....	.....	Wilmington	 DE.....	2.A FE .....	.....	03/20/2006 ..	.....	6,132,241	5,770,335	5,664,966	(41,954) .....	.....	.....	.....	.....	401,409 .....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSURANCE	C.....	Springfield	MA.....		1.D FE	04/08/2015		17,059,763	13,182,561	17,081,055		2,396				783,146		
575767-AN-8	MASSACHUSETTS MUTUAL LIFE INSURANCE		Springfield	MA.....		1.D FE	10/12/2019		2,085,171	1,589,975	2,098,393		2,379				93,739		
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE	C.....	Springfield	MA.....		1.D FE	11/18/2021		9,921,700	6,001,674	9,925,979		1,079				321,079		
575767-AT-5	MASSACHUSETTS MUTUAL LIFE INSURANCE	C.....	Springfield	MA.....		1.D FE	11/29/2022		20,000,000	19,372,274	20,000,000						1,134,400		
638671-AC-1	NATIONWIDE MUTUAL INSURANCE COMPANY		Columbus	OH.....		1.G FE	03/20/2006		51,343,847	58,019,898	50,386,959		(84,922)				4,019,453		
638671-AE-7	NATIONWIDE MUTUAL INSURANCE COMPANY		Columbus	OH.....		1.G FE	06/05/2019		199,679	158,597	175,191		(4,135)				6,890		
638671-AK-3	NATIONWIDE MUTUAL INSURANCE COMPANY		Columbus	OH.....		1.G FE	06/05/2019		779,676	649,960	711,992		(11,683)				33,786		
638671-AL-1	NATIONWIDE MUTUAL INSURANCE COMPANY		Columbus	OH.....		1.G FE	09/17/2019		230,676	180,874	226,338		(767)				9,380		
64952G-AE-8	NEW YORK LIFE INSURANCE		Wilmington	DE.....		1.D FE	03/20/2006		4,927,247	5,284,140	4,953,615		2,149				294,371		
64952G-AF-5	NEW YORK LIFE INSURANCE		Wilmington	DE.....		1.D FE	12/12/2016		2,407,269	2,024,835	2,235,654		(24,341)				95,134		
64952G-AQ-1	NEW YORK LIFE INSURANCE		Wilmington	DE.....		1.D FE	09/22/2021		65,544	39,144	64,889		(162)				2,063		
64952G-AT-5	NEW YORK LIFE INSURANCE		Wilmington	DE.....		1.D FE	06/03/2020		810,086	535,915	798,676		(2,199)				24,801		
668138-AA-8	NORTHWESTERN MUTUAL LIFE INSUR	C.....	Milwaukee	WI.....		1.D FE	09/21/2017		15,253,001	11,901,655	15,256,307		368				588,263		
668138-AC-4	NORTHWESTERN MUTUAL LIFE INSUR		Milwaukee	WI.....		1.D FE	09/22/2021		80,213	48,785	79,535		(166)				2,371		
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSUR	C.....	Milwaukee	WI.....		1.D FE	03/15/2021		14,449,540	10,137,991	14,454,101		1,135				501,385		
694475-AA-2	PACIFIC LIFE INSURANCE COMPANY		NewPort Beach	CA.....		1.F FE	12/12/2016		979,605	884,317	891,744		(12,091)				48,034		
69448F-AA-9	PACIFIC LIFE INSURANCE COMPANY		NewPort Beach	CA.....		1.F FE	09/17/2019		210,303	164,655	209,589		(128)				8,687		
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO	C.....	Philadelphia	PA.....		1.F FE	04/22/2021		20,161,550	13,312,623	20,152,141		(2,038)				757,962		
814120-AC-5	SECURITY BENEFIT LIFE INSURANCE COMPANY		Wilmington	DE.....		2.B FE	03/20/2006		10,094,858	9,945,396	10,044,543		(4,334)				740,666		
878091-BC-0	TEACHERS INSURANCE & ANNUITY ASSOCIATION		New York	NY.....		1.D FE	12/12/2016		977,757	846,666	915,276		(9,120)				41,296		
878091-BD-8	TEACHERS INSURANCE & ANNUITY ASSOCIATION	C.....	New York	NY.....		1.D FE	09/15/2014		32,864,923	28,959,658	32,639,355		(27,767)				1,530,678		
878091-BF-3	TEACHERS INSURANCE & ANNUITY ASSOCIATION	C.....	New York	NY.....		1.D FE	05/03/2017		32,287,544	25,804,493	32,188,206		(26,743)				1,311,262		
878091-BG-1	TEACHERS INSURANCE & ANNUITY ASSOCIATION	C.....	New York	NY.....		1.D FE	05/04/2020		21,246,260	15,828,661	21,377,407		37,404				796,404		
95765P-AA-7	WESTERN & SOUTHERN LIFE INSURANCE	C.....	Cincinnati	OH.....		1.F FE	01/17/2019		25,866,620	23,592,614	25,881,941		2,616				1,341,616		
95765P-AE-9	WESTERN & SOUTHERN LIFE INSURANCE	C.....	Cincinnati	OH.....		1.F FE	04/21/2021		7,462,534	5,120,290	7,464,494		448				281,623		
2799999. Surplus notes - unaffiliated									409,571,005	352,706,802	401,994,793		(700,414)				21,161,695		XXX
05565A-M3-4	BNP PARIBAS SA	C.....		FRA.....		2.C FE	08/08/2022		27,818,634	29,361,192	27,810,866		(2,511)				1,344,052		
26156F-AA-1	DRESNER FUNDING TRUST I		Delaware	US.....		3.B	03/08/2007		17,067,731	15,213,176	14,671,710		(235,366)				1,084,060		
58551T-AA-5	MELLON CAPITAL IV		Pennsylvania	US.....		2.A	08/09/2007		19,067,648	15,410,959	19,097,962		5,398				965,303		
86800X-AA-6	TRUIST FINANCIAL CORP		North Carolina	US.....		2.C FE	01/01/2025		3,146,202	2,315,781	2,351,537		15,944				176,861		
89117F-82-5	TORONTO-DOMINION BANK/THE	C.....	Ontario	CAN.....		2.B	10/06/2022		36,397,000	38,331,428	36,397,000						2,456,166		
902613-BE-7	UBS GROUP AG	C.....		CHE.....		2.C FE	11/08/2023		7,107,000	8,335,154	7,107,000						569,745		
978802-20-5	WOODBOURNE CAPITAL TRUST I		Delaware	US.....		2.A FE	04/09/2008		3,750,000	2,628,300	3,750,000						250,541		
978803-20-3	WOODBOURNE CAPITAL TRUST II		New York	US.....		2.A FE	04/09/2008		3,750,000	2,628,300	3,750,000						251,217		
97880P-20-4	WOODBOURNE CAPITAL TRUST III		Delaware	US.....		2.A FE	04/09/2008		3,750,000	2,628,300	3,750,000						251,862		
97880Q-20-2	WOODBOURNE CAPITAL TRUST IV		New York	US.....		2.A FE	04/09/2008		3,750,000	2,628,300	3,750,000						253,994		
2999999. Capital notes - unaffiliated									125,604,215	119,480,889	122,436,076		(216,534)				7,603,800		XXX
	IOWA FUND VI, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		08/31/2011		10,000,000	710,000	558,475		(53,049)				25,654		
	IOWA EQUITY FUND II, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		10/01/2011		4,045,537								43,372		
	IOWA EQUITY FUND III, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		10/01/2011		7,305,790								39,600		
	IOWA EQUITY FUND IV, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		10/01/2011		6,498,029		0		(226,095)				37,732		
	OKLAHOMA EQUITY FUND II, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		10/01/2011		8,827,859		0		(577,800)				24,998		
	EQUITY FUND OF NEBRASKA XII, L.P.		Omaha	NE.....	Midwest Housing Equity Group, Inc.		10/01/2011		7,131,441		0		0				24,512		
	GARNET LIHTC FUND XXIV, LLC		Cedar Rapids	IA.....	Garnet Community Investments XXVI, LLC		02/28/2012		19,179,938	700,000	440,218		(107,461)				595,002		31.492
	COMMUNITY EQUITY FUND XIX, L.P.		Raleigh	NC.....	CAHEC Fund GP, LLC		07/02/2014		14,689,123	1,080,000	1,076,290		(1,030,983)				203,522		13.888
	USA INSTITUTIONAL TAX CREDIT FUND XCVIII		Greenwich	CT.....	Richman USA Tax Credit XCVIII LLC		12/12/2014		24,932,471	2,530,000	2,057,140		(1,942,184)				1		9.888
	GARNET LIHTC FUND XLI, LLC		Cedar Rapids	IA.....	Garnet Community Investments XLI, LLC		04/13/2015		14,029,480	1,260,000	1,163,705		(1,205,148)				803,442		18.748
	CREA CORPORATE TAX CREDIT FUND 43, LLC		Boston	MA.....	City Real Estate Advisors Inc		07/01/2015		19,633,120	2,780,000	2,546,973		(1,712,705)				252,402		8.531

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
.....	RAYMOND JAMES TAX CREDIT FUND 41 LLC .....	.....	St. Petersburg	FL.....	Raymond James Tax Credit Funds, Inc. ....	.....	09/01/2015 .....	.....	24,241,405	4,230,000	4,999,073 .....	.....	(2,219,240) .....	.....	.....	.....	.....	958,595	8.758
.....	RAYMOND JAMES TAX CREDIT FUND 42 LLC .....	.....	St. Petersburg	FL.....	Raymond James Tax Credit Funds, Inc. ....	.....	09/27/2016 .....	.....	23,745,935	5,290,000	5,983,855 .....	.....	(2,081,031) .....	.....	.....	.....	.....	754,065	11.681
.....	MIDWEST HOUSING EQUITY GROUP 48 .....	.....	Omaha	NE.....	Midwest Housing Equity Group, Inc. ....	.....	11/08/2017 .....	.....	24,685,141	7,890,000	8,259,321 .....	.....	(2,178,727) .....	.....	.....	.....	.....	314,859	18.160
.....	CREA CORPORATE TAX CREDIT FUND 74, LLC .....	.....	Indianapolis	IN.....	CREA, LLC. ....	.....	01/06/2020 .....	.....	29,592,686	15,040,000	15,656,230 .....	.....	(2,805,017) .....	.....	.....	.....	.....	407,314	8.652
.....	CREA CORPORATE TAX CREDIT FUND 79, LP .....	.....	Indianapolis	IN.....	CREA, LLC. ....	.....	06/03/2020 .....	.....	29,751,764	16,230,000	18,239,868 .....	.....	(2,879,646) .....	.....	.....	.....	.....	248,236	16.933
.....	MIDWEST HOUSING EQUITY GROUP 53 .....	.....	Omaha	NE.....	Midwest Housing Equity Group, Inc. ....	.....	09/10/2021 .....	.....	24,996,416	16,180,000	18,020,167 .....	.....	(2,659,665) .....	.....	.....	.....	.....	5,003,584	17.889
.....	RAYMOND JAMES TAX CREDIT FUND 48 LLC .....	.....	St. Petersburg	FL.....	Raymond James Tax Credit Funds, Inc. ....	.....	09/23/2021 .....	.....	27,173,696	20,170,000	19,222,340 .....	.....	(3,041,151) .....	.....	.....	.....	.....	2,826,304	12.887
.....	ENTERPRISE HOUSING PARTNERS XXXVII, LP .....	.....	Columbia	MD.....	Enterprise Housing Partners XXXVII LP ..	.....	11/17/2021 .....	.....	32,231,475	21,400,000	22,689,289 .....	.....	(3,534,373) .....	.....	.....	.....	.....	7,368,525	18.729
.....	BOSTON FINANCIAL ITC 56 .....	.....	Boston	MA.....	Boston Financial Investment Management ..	.....	03/24/2022 .....	.....	26,425,472	18,540,000	19,624,150 .....	.....	(2,722,586) .....	.....	.....	.....	.....	3,574,528	10.681
.....	RED STONE EQUITY FUND 103 LP .....	.....	New York	NY.....	Red Stone Equity Manager LLC .....	.....	12/13/2023 .....	.....	14,702,459	12,190,000	12,631,612 .....	.....	(1,555,152) .....	.....	.....	.....	.....	15,297,541	19.700
.....	RED STONE EQUITY FUND 95 LP .....	.....	New York	NY.....	Red Stone Equity Manager LLC .....	.....	06/13/2022 .....	.....	26,168,691	19,080,000	19,654,922 .....	.....	(2,608,538) .....	.....	.....	.....	.....	3,831,309	12.917
.....	MIDWEST HOUSING EQUITY GROUP 56 .....	.....	Omaha	NE.....	Midwest Housing Equity Group, Inc. ....	.....	11/09/2022 .....	.....	12,706,015	6,980,000	10,002,324 .....	.....	(2,415,459) .....	.....	.....	.....	.....	12,293,985	13.879
.....	CITI - ESG LIHTC PARTNERS I, LLC .....	.....	New York	NY.....	Citi - ESG LIHTC Partners I, LLC .....	.....	02/10/2023 .....	.....	61,211,645	5,480,000	5,261,230 .....	.....	(16,534,488) .....	.....	.....	.....	.....	38,788,355	4.620
3799999. Qualifying federal tax credit investments - unaffiliated									493,905,589	177,760,000	188,087,183	.....	(54,090,507)	.....	.....	.....	.....	93,521,568	XXX
722030-20-4	PIMCO PIF FEEDER II LLC	C.....	Newport Beach	CA.....	PIF CE Ltd .....	.....	08/01/2022 .....	.....	25,407,130	25,873,116	25,407,130 .....	.....	(3,233,252) .....	.....	1,060,612 .....	.....	.....	.....	19.170
83013#-10-7	SIXTH STREET CMS DYNAMIC CREDI	C.....	Wilmington	DE.....	Sixth Street CMS Dynamic Credit .....	.....	11/08/2022 .....	.....	8,848,671	15,321,625	8,848,671 .....	.....	(5,636,527) .....	.....	.....	.....	.....	5,928,063	90.000
04651#-10-2	AIF RATED FUND ISSUER LLC	C.....	Wilmington	DE.....	Atalaya Capital Assets Parallel 345 LP ..	.....	02/21/2023 .....	.....	42,014,436	47,494,346	42,014,436 .....	.....	(5,014,071) .....	.....	.....	.....	.....	4,635,275	76.920
83014#-10-8	SSLP NOTE ISSUER LLC	C.....	Wilmington	DE.....	Sixth Street Lending Partners Advisers ..	.....	06/26/2023 .....	.....	20,855,037	35,786,904	20,855,037 .....	.....	(8,529,897) .....	.....	.....	.....	.....	25,720,532	57.540
NI1230-61-3	GOLUB CAPITAL STRATEGIC PARTNE	C.....	Wilmington	DE.....	Golub Onshore GP 3, LLC .....	.....	12/20/2024 .....	.....	26,480,447	27,000,001	26,480,447 .....	.....	.....	.....	.....	.....	.....	63,000,000	90.000
89238#-AC-1	TPG AG ABC STRUCTURED NOTE II	C.....	New York	NY.....	TPG AG Asset Based Credit GP II, LLC ..	.....	02/24/2025 .....	.....	3,601,988	4,100,252	3,601,988 .....	.....	.....	473,012 .....	.....	.....	.....	925,000	50.000
NI1203-81-3	INVICTUS OPPORTUNITY FEEDER II	C.....	Washington	DC.....	Invictus Capital Partners .....	.....	09/08/2022 .....	.....	49,701,588	64,434,756	49,701,588 .....	.....	(14,225,398) .....	.....	.....	.....	.....	6,719,704	66.670
BHM2VM-VN-7	EIRLES TWO DAC	C.....	New York	IRL.....	TPG AG Asset Based Credit GP II, LLC ..	.....	03/14/2023 .....	.....	290,837	296,448	290,837 .....	.....	(11,561)	85,855 .....	.....	(3,725) .....	.....	89,730	89.730
BHM2VM-VJ-6	EIRLES TWO DAC	C.....	Washington	IRL.....	Invictus Capital Partners .....	.....	03/14/2023 .....	.....	328,157	336,700	328,157 .....	.....	(6,779)	70,061 .....	.....	(452) .....	.....	87,950	87.950
BHM2VM-VM-9	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	03/14/2023 .....	.....	305,356	314,771	305,356 .....	.....	(3,547)	90,735 .....	.....	(512) .....	.....	88,110	88.110
BHM2VM-VT-4	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	06/14/2023 .....	.....	232,616	249,417	232,616 .....	.....	(10,587)	48,460 .....	.....	(3,882) .....	.....	88,240	88.240
BHM2VM-VS-6	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	06/14/2023 .....	.....	379,152	376,354	376,354 .....	.....	(2,798)	32,109 .....	.....	(1,610) .....	.....	86,960	86.960
BHM2VM-VR-8	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	06/14/2023 .....	.....	384,637	398,853	384,637 .....	.....	(16,721)	43,846 .....	.....	(8,175) .....	.....	86,250	86.250
BHM2VM-VQ-0	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	06/14/2023 .....	.....	350,139	360,557	350,139 .....	.....	(16,738)	47,621 .....	.....	(6,788) .....	.....	89,790	89.790
BHM2VM-VP-2	EIRLES TWO DAC	C.....	.....	IRL.....	.....	.....	06/14/2023 .....	.....	238,897	253,519	238,897 .....	.....	(5,181)	33,820 .....	.....	(1,612) .....	.....	87,470	87.470
BHM2VM-VU-1	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	08/09/2023 .....	.....	465,808	467,181	465,808 .....	.....	.....	251,014 .....	.....	.....	.....	89,380	89.380
BHM2VM-VV-9	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	08/09/2023 .....	.....	371,873	379,703	371,873 .....	.....	.....	190,297 .....	.....	.....	.....	87,880	87.880
BHM2VM-VW-7	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	08/09/2023 .....	.....	500,772	511,073	500,772 .....	.....	.....	243,640 .....	.....	.....	.....	87,220	87.220
BHM2VM-VZ-0	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	11/28/2023 .....	.....	338,300	346,028	338,300 .....	.....	.....	87,103 .....	.....	.....	.....	88,780	88.780
BHM2VM-VY-3	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	11/28/2023 .....	.....	761,228	782,865	761,228 .....	.....	.....	171,139 .....	.....	.....	.....	88,170	88.170
BHM2VM-VX-5	LUMINIS ATLAS LTD	C.....	.....	CYM.....	.....	.....	11/28/2023 .....	.....	465,490	470,820	465,490 .....	.....	.....	103,472 .....	.....	.....	.....	87,990	87.990
NI1234-02-3	SIXTH STREET SPECIALTY LENDING	C.....	Dallas	TX.....	Sixth Street Specialty Lending Europe ..	.....	09/24/2025 .....	.....	2,479,226	2,479,226	2,479,226 .....	.....	.....	391,800 .....	.....	.....	.....	33,629,583	66.670
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated									184,801,785	228,034,515	184,798,987	(36,641,942)	(78,013)	3,424,598	.....	.....	(26,756)	140,558,158	XXX
NI1221-96-3	PRINCIPAL ALTERNATIVE CREDIT R .....	.....	Des Moines	IA.....	.....	.....	03/01/2024 .....	.....	15,218,507	14,819,356	14,819,356 .....	.....	(886,281) .....	.....	.....	.....	.....	318,554	98.000
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated									15,218,507	14,819,356	14,819,356	(886,281)	.....	.....	.....	.....	.....	318,554	XXX
NI1198-66-3	NB SELECT OPP PE BACKED NOTES .....	.....	Dallas	TX.....	NB Alternatives Advisers LLC .....	.....	03/03/2022 .....	.....	34,156,542	42,814,098	34,156,542 .....	.....	.....	.....	.....	.....	.....	3,128,748	13.700
NI1180-92-3	AP TUNDRA HOLDINGS LLC .....	.....	Purchase	NY.....	AP Tundra Manager LLC .....	.....	12/16/2020 .....	.....	11,237,304	13,248,241	11,237,304 .....	.....	(3,591,216) .....	.....	.....	.....	.....	.....	0.800
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated									45,393,846	56,062,339	45,393,846	(3,591,216)	.....	.....	.....	.....	.....	3,128,748	XXX
NI1203-83-3	PIMCO COMMERCIAL REAL ESTATE D	C.....	Newport Beach	CA.....	PIMCO GP XLIX, LLC .....	.....	08/25/2022 .....	.....	15,293,938	17,277,105	15,293,938 .....	.....	(12,030,007) .....	.....	.....	.....	.....	25,314,838	20.290
NI1244-40-4	INVICTUS OPPORTUNITY FEEDER IV	C.....	Washington	DC.....	Invictus Capital Partners .....	.....	12/26/2025 .....	.....	4,484,055	4,484,055	4,484,055 .....	.....	.....	186,891 .....	.....	.....	.....	20,463,491	40.000
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated									19,777,993	21,761,160	19,777,993	(12,030,007)	.....	186,891	.....	.....	.....	45,778,329	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Restr- icted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- tage of Owner- ship
NI1213-50-3 ..	GLSF1 LP - RESIDUAL INTEREST .....	.....	Newark	DE.....	.....	.....	07/03/2023 ...	.....	20,770,282	27,424,694	20,770,282	5,783,518	.....	.....	.....	.....	.....	.....	100.000
863650-10-0 ..	SCLM2 2023-2 R	C.....	Wilmington	DE.....	.....	.....	11/17/2023 ...	.....	1,800	1,800	1,800	537,974	.....	3,495,703	.....	.....	.....	.....	85.000
91868#-10-6 .	ABOC II-R LP RESIDUAL INTEREST .....	.....	Wilmington	DE.....	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	.....	01/05/2024 ...	.....	4,847,268	6,209,586	4,847,268	(35,540)	.....	.....	.....	.....	.....	.....	77.000
NI1230-88-3 ..	STEAM MH FUNDING I LL	C.....	Wilmington	DE.....	Blackstone ABF Whole Loan Associates LLC	.....	10/29/2024 ...	.....	3,358,180	6,412,174	3,358,180	.....	.....	.....	.....	.....	.....	1,165,394	31.330
NI1242-32-4 ..	CSS MH 2025-1 TOPCO AGG LLC .....	.....	Wilmington	DE.....	CSS MH 2023-1 Topco Manager LLC .....	.....	09/29/2025 ...	.....	1,617,199	1,617,199	1,617,199	.....	.....	.....	.....	.....	.....	1,967,039	52.570
NI1240-13-3 ..	STRATUS MH TOPCO A LP	C.....	Wilmington	DE.....	Blackstone ABF Whole Loan Associates LLC	.....	07/25/2025 ...	.....	74,049	74,049	74,049	.....	.....	2,180	.....	.....	.....	103,678	0.670
NI1243-57-4 ..	GROVE STREET HOLDINGS LLC .....	.....	Minneapolis	MN.....	Castlelake, LP .....	.....	12/17/2025 ...	.....	125,000	125,000	125,000	.....	.....	.....	.....	.....	.....	375,000	0.000
52611R-10-2 ..	LENDR 2025-SP3 R .....	.....	San Francisco	CA.....	LendingClub Bank .....	.....	12/08/2025 ...	.....	2,516	2,517	2,516	.....	.....	.....	.....	.....	.....	.....	0.000
525946-AG-4 ..	LENDR 2025-SP2 R	C.....	San Francisco	CA.....	LendingClub Bank .....	.....	11/19/2025 ...	.....	20,543	20,543	20,543	0	.....	.....	.....	.....	.....	.....	4.900
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated									30,815,038	41,887,562	30,815,038	6,285,952	.....	3,497,883	.....	.....	.....	3,611,110	XXX
6899999. Total - unaffiliated									3,443,433,875	3,485,994,790	3,481,600,580	24,490,067	(55,544,654)	10,072,297	.....	.....	142,514,973	1,510,295,541	XXX
6999999. Total - affiliated									2,279,409,434	2,667,622,886	2,422,913,595	116,484,064	.....	.....	.....	.....	295,629,312	169,841,229	XXX
7099999 - Totals									5,722,843,309	6,153,617,676	5,904,514,175	140,974,131	(55,544,654)	10,072,297	.....	.....	438,144,284	1,680,136,770	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																														
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$ 416,751,807	1E ..\$	1F ..\$ 54,599,910	1G ..\$ 72,415,794																								
1B	2A ..\$ 76,802,658	2B ..\$ 46,441,543	2C ..\$ 37,269,404																												
1C	3A ..\$	3B ..\$ 14,671,710	3C ..\$																												
1D	4A ..\$	4B ..\$	4C ..\$																												
1E	5A ..\$	5B ..\$	5C ..\$																												
1F	6 ..\$																														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
ZL6587-69-1	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....17,472,174 .....	.....	.....	.....87.954
ZL6597-40-1	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....16,602,926 .....	.....	.....	.....88.106
ZL6575-80-3	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....17,602,478 .....	.....	.....	.....89.725
G3R884-AV-6	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....18,803,238 .....	.....	.....	.....89.794
G3R884-AU-8	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....13,902,595 .....	.....	.....	.....87.467
G3R884-AW-4	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....17,053,300 .....	.....	.....	.....86.957
G3R884-AX-2	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....14,110,104 .....	.....	.....	.....88.236
G3R884-AY-0	EIRLES TWO DAC	Dublin	IRL.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....18,408,993 .....	.....	.....	.....86.249
BHM2LW-U8-0	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....24,573,795 .....	.....	.....	.....87.220
BHM2M2-80-7	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....18,561,210 .....	.....	.....	.....87.880
BHM2LW-G2-9	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....23,674,906 .....	.....	.....	.....89.375
BHM2NQ-H1-1	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....30,728,534 .....	.....	.....	.....88.170
BHM2NQ-H0-3	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....18,755,619 .....	.....	.....	.....87.990
BHM2NQ-H7-8	LUMINIS ATLAS LTD	Grand Cayman	CYM.....	Transfer from Schedule D	..01/01/2025 .....	.....	.....14,024,644 .....	.....	.....	.....88.780
00218T-AC-8	ARZ 2024-BILT X	Delaware	US.....	Transfer from Schedule D	..04/28/2025 .....	.....	.....2,215,986 .....	.....	.....	.....0.000
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated							266,490,502			XXX
NI1068-96-3	BROOKFIELD INFRASTRUCTURE FUND II-B LP	New York	NY.....	Brookfield Infrastructure Fund GP II LLC	..11/19/2013 .....	.....	.....	.....169,747 .....	.....	.....5.260
NI1073-03-3	PINEBRIDGE SECONDARY PARTNERS III LP	New York	NY.....	Pinebridge Secondary Partners GP, L.P.	..06/13/2014	3 .....	.....	.....246,148 .....	.....	.....7.060
NI1075-87-3	STRATEGIC PARTNERS FUND VI LP	New York	NY.....	Strategic Partners Fund Solutions Associates VI L.P.	..06/24/2014	3 .....	.....	.....159,757 .....	.....	.....1.040
NI1073-02-3	NORTH HAVEN INFRASTRUCTURE PARTNERS II LP	New York	NY.....	Morgan Stanley Infrastructure Partners II GP, LP	..09/29/2014 .....	.....	.....	.....132,305 .....	.....	.....0.830
NI1072-86-3	MACQUARIE INFRASTRUCTURE PARTNERS III LP	New York	NY.....	Macquarie Infrastructure Partners III GP LLC	..02/13/2015 .....	.....	.....	.....54,171 .....	.....	.....0.670
NI1085-79-3	CRESCENT DIRECT LENDING LEVERED FUND LP	Boston	MA.....	Crescent Direct Lending Levered, LLC	..05/06/2015 .....	.....	.....	.....32,233 .....	.....	.....4.650
NI1086-56-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS V LLC	New York	NY.....	Board of Managers	..05/06/2015	3 .....	.....	.....177,225 .....	.....	.....12.100
NI1090-94-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP	New York	NY.....	Blackstone Tactical Opportunities Associates II, L.L.C.	..08/20/2015	3 .....	.....	.....104,386 .....	.....	.....0.390
NI1093-46-3	NORTH HAVEN CAPITAL PARTNERS VI LP	George Town	CYM.....	MS Capital Partners VI GP LP	..10/16/2015	3 .....	.....	.....1,575,301 .....	.....	.....10.940
NI1093-09-3	GLOBAL INFRASTRUTURE PARTNERS CAPITAL SOLUTIONS FUND LP	George Town	CYM.....	Global Infrastructure Partners Capital Solutions GP, L.P.	..11/19/2015 .....	.....	.....	.....274,887 .....	.....	.....0.850
NI1089-23-3	CARLYLE US EQUITY OPPORTUNITY FUND II LP	George Town	CYM.....	CEO F II GP, L.P.	..11/27/2015	3 .....	.....	.....81,935 .....	.....	.....2.200
NI1104-13-3	VIRAGE CAPITAL PARTNERS LP-SERIES 4	Houston	TX.....	Virage LLC	..06/01/2016 .....	.....	.....	.....435,998 .....	.....	.....0.200
NI1097-08-3	STRATEGIC PARTNERS FUND VII LP	New York	NY.....	Strategic Partners Fund Solutions Associates VII L.P.	..06/27/2016	3 .....	.....	.....125,883 .....	.....	.....0.330
NI1088-37-3	BLACKSTONE CAPITAL PARTNERS VII LP	New York	NY.....	Blackstone Management Associates VII L.L.C.	..10/17/2016	3 .....	.....	.....423,964 .....	.....	.....0.140
NI1110-49-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS VI LLC	New York	NY.....	Board of Managers	..11/02/2016	3 .....	.....	.....325,791 .....	.....	.....4.280
NI1110-23-3	SPECIALTY LOAN FUND 2016-L LP	Grand Cayman	CYM.....	HPS GP, Ltd	..05/17/2017 .....	.....	.....	.....2,283,659 .....	.....	.....10.100
NI1101-99-3	KKR AMERICAS FUND XII LP	George Town	CYM.....	KKR Associates Americas XII L.P.	..10/31/2017	3 .....	.....	.....428,040 .....	.....	.....0.200
NI1131-76-3	KKR REVOLVING CREDIT FEEDER II LP	Grand Cayman	CYM.....	KKR Revolving Credit Partners II Limited	..03/16/2018 .....	.....	.....	.....108,723 .....	.....	.....35.210
NI1115-96-3	STARWOOD ENERGY INFRASTRUCTURE FUND III GLOBAL LP	Greenwich	CT.....	SEI Management-III, LP	..12/03/2018 .....	.....	.....	.....812,500 .....	.....	.....18.890
NI1122-62-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND III LP	New York	NY.....	Blackstone Tactical Opportunities Associates III, L.L.C.	..02/08/2019	3 .....	.....	.....308,415 .....	.....	.....0.760
NI1174-54-3	JPM VENTURE CAPITAL III	New York	NY.....	LLC Board of Managers	..06/30/2020	3 .....	.....	.....15,348 .....	.....	.....0.330
NI1174-55-3	JPM US CORPORATE FINANCE III	New York	NY.....	LLC Board of Managers	..06/30/2020	3 .....	.....	.....4,092 .....	.....	.....0.320
NI1184-10-3	SILVERPOINT SPEC CREDIT FND II	Greenwich	CT.....	Silver Point Specialty Credit Fund II General Partner LLC	..03/05/2021 .....	.....	.....	.....1,454,306 .....	.....	.....3.620
NI1199-76-3	METLIFE PE PARTNERS LP	Wilmington	DE.....	MetLife Investment Private Equity Partners GP, LP	..03/31/2022	3 .....	.....	.....1,686,193 .....	.....	.....1.790
999418-93-2	IPC YELLOWSTONE CO-INVEST LP	Nashville	TN.....	IPC Yellowstone Co-Invest GP, LLC	..07/28/2023	3 .....	.....	.....56,818 .....	.....	.....0.600
NI1217-37-3	MACQUARIE INFRASTRUCT PTNRS VI	New York	NY.....	Macquarie Infrastructure Partners VI GP LLC	..10/27/2023 .....	.....	.....	.....18,276,755 .....	.....	.....0.870
BHM2NV-LF-8	ARLINGTON CAPITAL PARTNERS VI	Chevy Chase	MD.....	Arlington Capital Partners	..12/21/2023	3 .....	.....	.....2,518,278 .....	.....	.....0.540
NI1220-78-3	DEXTRA STRATEGIC PARTNERS B-5	New York	NY.....	Dextra Strategic Partners B-5 GP, LP	..12/28/2023	3 .....	.....	.....32,152,240 .....	.....	.....89.770
999846-25-6	BP I LM Holdings LLC	Wilmington	DE.....	Board of Managers	..02/01/2024	3 .....	.....	.....50,350 .....	.....	.....0.280
NI1220-96-3	METACOMET FUND L.P.	Albany	NY.....	GPE GP LLC	..02/14/2024	3 .....	.....	.....56,000,753 .....	.....	.....88.880
BHM2PB-4R-9	AMULET CAPITAL PARTNERS III LP	Greenwich	CT.....	Amulet Capital Fund III GP, L.P.	..02/16/2024	3 .....	.....	.....2,205,907 .....	.....	.....0.710
NI1223-56-3	DEXTRA CO-INVESTMENT VII	Hesperange	LUX.....	Dextra Co-Investment VII (Lux) GP S.a.r.l.	..03/01/2024	3 .....	.....	.....4,029,495 .....	.....	.....16.440
BHM1NB-HY-4	PARTHENON INVESTORS V LP	Wilmington	DE.....	PCP Partners V, LP	..03/28/2024	3 .....	.....	.....350,205 .....	.....	.....1.260
BHM1NO-07-5	ARLINGTON CAPITAL PARTNERS IV	Wilmington	DE.....	Arlington Capital Group IV, LLC	..03/28/2024	3 .....	.....	.....180,323 .....	.....	.....2.570
BHM1SN-JU-9	ONE ROCK CAPITAL PARTNERS II L	Wilmington	DE.....	One Rock Capital Partners II GP, LLC	..03/28/2024	3 .....	.....	.....945,921 .....	.....	.....1.720
BHM25F-BE-3	MADISON INDUSTRIES HOLDINGS LL	Wilmington	DE.....	Larry Gies, Manager	..03/28/2024	3 .....	.....	.....5,188,903 .....	.....	.....0.550
NI1224-45-3	DOVER STREET XI FEEDER FUND LP	Boston	MA.....	HarbourVest Partners, LLC	..04/05/2024	3 .....	.....	.....26,000,000 .....	.....	.....1.000
NI1224-44-3	SECONDARY OVERFLOW FUND V LP	Boston	MA.....	HarbourVest Partners, LLC	..05/10/2024	3 .....	.....	.....22,269,388 .....	.....	.....2.350
990126-64-1	R ARAX CO-INVEST UB LP	New York	NY.....	R Arax Co-Invest GenPar LLC	..05/28/2024	3 .....	.....	.....47,664 .....	.....	.....0.170
NI1224-13-3	STEPSTONE SECONDARY OPPORTUNITIES FUND V OFFSHORE LP	Wilmington	DE.....	StepStone Secondaries V (GP), LLC	..05/31/2024	3 .....	.....	.....42,929,028 .....	.....	.....6.700
NI1224-37-3	SOUTHFIELD CAPITAL IV LP	Greenwich	CT.....	Southfield Capital IV GP L.P.	..06/27/2024	3 .....	.....	.....800,406 .....	.....	.....3.270
990239-81-6	APCT Parent L.P.	San Francisco	CA.....	APCT GP, LLC	..08/08/2024	3 .....	.....	.....90,858 .....	.....	.....0.450
990457-14-5	KLC Fund 1222-CI LP	Wilmington	DE.....	KLC Fund I GP LP	..09/04/2024	3 .....	.....	.....35,617 .....	.....	.....0.820

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
NI1228-05-3	KNOX LANE LP	Wilmington	DE.....	KLC Fund II GP, LP	..09/05/2024	3.....	.....	2,769,787 .....	.....	1.430
BHM2PB-4T-5	TRINITY HUNT PARTNERS VII LP	Dallas	TX.....	THP VII GP, LP	..10/18/2024	3.....	.....	6,700,420 .....	.....	4.040
BHM2QY-3K-4	VANCE STREET CAPITAL IV LP	Wilmington	DE.....	VS Capital Partners IV GP, L.P.	..10/10/2024	3.....	.....	1,484,313 .....	.....	1.100
NI1228-79-3	CONSTELLATION WEALTH CAP FUND	Chicago	IL.....	Constellation Wealth Capital Fund GP, LLC	..10/25/2024 .....	.....	.....	5,432,591 .....	.....	8.490
NI1229-09-3	MILL POINT CAPITAL PARTNERS II	New York	NY.....	Mill Point Capital Partners GP III, LP	..12/23/2024	3.....	.....	209,314 .....	.....	0.520
991267-55-0	AKS Engineering Holdings LLC	Shaker Heights	OH.....	Align Capital Partners LLC	..01/07/2025	3.....	230,290 .....	.....	.....	0.200
991470-99-8	CVS Parent Holdings LLC	Shaker Heights	OH.....	Align Capital Partners, L.P. (sponsor), Board of manager	..02/06/2025	3.....	92,347 .....	.....	.....	0.170
991694-40-7	SENS Equity L.P.	Longmont	CO.....	Sens General Partner LLC	..03/10/2025	3.....	919,870 .....	.....	.....	0.530
991802-25-7	American Nuts Group LLC	Sylmar	CA.....	Board of Managers	..03/28/2025	3.....	6,516,759 .....	.....	.....	25.100
991815-68-9	CPS INVESTORS LP	NY	NY.....	GCPS Tenex Investors GP, LLC	..03/28/2025	3.....	319,079	136,748 .....	.....	0.500
991822-97-4	Streamland Media Holdings LLC	Burbank	CA.....	Board of Directors	..03/31/2025	3.....	3,011,816 .....	.....	.....	2.880
NI1224-14-3	HPC GPFS - PREFERRED	New York	NY.....	Hunter Point Capital	..03/11/2025	3.....	9,383,976	10,411,883 .....	.....	90.000
BHM2PJ-LW-2	LEEDS EQUITY PARTNERS VIII LP	New York	NY.....	Leeds Equity Associates VIII, L.P.	..05/21/2025	3.....	1,730,741	33,154 .....	.....	0.750
992645-72-1	Mascarene VTC Investment Holdi	San Francisco	CA.....	Wolf Islands Management LLC	..07/14/2025	3.....	772,682	66,707 .....	.....	1.530
992995-50-6	CWC Fund I Co-Invest MFA LP	Chicago	IL.....	Constellation Wealth Capital Fund GP, LLC, ...	..08/26/2025	3.....	1,831,843 .....	.....	.....	0.690
993012-34-3	Comprehensive Eyecare Holdings	Henderson	NV.....	Board of Directors	..08/29/2025	3.....	5,329,242 .....	.....	.....	8.400
993012-35-0	Comprehensive Eyecare Holdings	Henderson	NV.....	Board of Directors	..08/29/2025	3.....	7,668,764 .....	.....	.....	8.400
993012-36-8	Comprehensive Eyecare Holdings	Henderson	NV.....	Board of Directors	..08/29/2025	3.....	715,870 .....	.....	.....	8.400
993018-40-7	S58 Investment LLC	New York	NY.....	Mill Point Capital Partners GP III, L.P.(MPC)	..08/27/2025	3.....	500,000 .....	.....	.....	2.160
NI1229-46-3	ELK 2 COINVEST II LP	Dallas	TX.....	Elk Coinvest GP, LLC	..07/01/2025	3.....	100,093,000 .....	.....	.....	20.000
NI1239-72-3	LORIENT HEALTHCARE FUND III LP	Miami	FL.....	Lorient Healthcare GP II, LLC	..07/24/2025	3.....	1,400,289 .....	.....	.....	1.490
993629-11-2	Advantage Investigations Holdi	Dallas	TX.....	Board of Directors	..11/04/2025	3.....	906,542 .....	.....	.....	1.300
993712-26-4	CIT Intermediate Holdco Inc.	Raleigh	NC.....	Board of Directors	..11/14/2025	3.....	453,270 .....	.....	.....	1.230
993805-71-2	Recharged Holdings LLC	Bradenton	FL.....	Board of Directors	..11/13/2025	3.....	0 .....	.....	.....	24.700
993814-63-1	APS Blackwater Holdings LLC	Atlanta	GA.....	Board of Directors	..12/01/2025	3.....	2,305,620 .....	.....	.....	2.210
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							144,182,000	252,794,832 .....	.....	XXX
74255#-10-3	PRINCIPAL HOLDING COMPANY, LLC	Des Moines	IA.....	.....	..09/04/1969 .....	.....	.....	374,347,306 .....	.....	100.000
2099999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							.....	374,347,306 .....	.....	XXX
74260*-10-0	PRINCIPAL REAL ESTATE HOLDING COMPANY LLC	Des Moines	IA.....	.....	..09/30/2005 .....	.....	.....	8,781,304 .....	.....	100.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated							.....	8,781,304 .....	.....	XXX
NI1213-37-3	GOLDEN ROAD IT 1 LLC	Wilmington	DE.....	Sixth Street Golden Road IT Mgr, LLC	..08/16/2023 .....	.....	.....	248,442,447 .....	.....	90.000
NI1228-82-3	PRINCIPAL CREDIT RE INV TRUST	Des Moines	IA.....	PRINCIPAL CREDIT RE INV TRUST	..12/09/2024 .....	.....	.....	45,000,000 .....	.....	50.000
NI1242-44-4	TPG REAL ESTATE CREDIT	Forth Worth	TX.....	TPG Real Estate Credit Opportunities GenPar, L.P.	..12/24/2025 .....	.....	10,288,103 .....	.....	.....	5.970
NI1243-17-4	BDT & MSD REAL ESTATE CREDIT	Wilmington	DE.....	BDT & MSD Partners (GP) RCOF III, LLC	..12/10/2025 .....	.....	1,830,284 .....	.....	.....	40.000
NI1243-82-4	GOLDEN ROAD IT 3 LLC	Wilmington	DE.....	Sixth Street Golden Road IT Mgr, LLC	..11/25/2025 .....	.....	25,828,236	13,713,090 .....	.....	25.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							37,946,624	307,155,537 .....	.....	XXX
NI1141-72-3	PRINCIPAL REAL ESTATE PARTICIPATING LOAN FUND LLC	Des Moines	IA.....	.....	..12/17/2018 .....	.....	.....	1,517,115 .....	.....	2.500
NI1158-03-3	PRINCIPAL REAL ESTATE DEBT FUND III LP	Des Moines	IA.....	Principal Real Estate Debt Fund III GP, LLC	..05/28/2020 .....	.....	.....	20,822 .....	.....	2.590
NI1214-14-3	PRIN RE OPEN END DEBT FUND	Des Moines	IA.....	Principal Real Estate Open-End Debt Fund GP, LLC	..03/01/2024 .....	.....	.....	15,543,706 .....	.....	16.440
2499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - affiliated							.....	17,081,642 .....	.....	XXX
05565A-W3-4	BNP PARIBAS SA .....	.....	FRA.....	Transfer from Schedule D	..01/01/2025 .....	.....	27,813,377 .....	.....	.....	0.000
064159-8S-8	BANK OF NOVA SCOTIA/THE	Ontario	CAN.....	Transfer from Schedule D	..01/01/2025 .....	.....	34,325,000 .....	.....	.....	0.000
26156F-AA-1	DRESDNER FUNDING TRUST I	Delaware	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	19,978,042 .....	.....	.....	0.000
58551T-AA-5	MELLON CAPITAL IV	Pennsylvania	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	19,092,564 .....	.....	.....	0.000
780097-BQ-3	NATWEST GROUP PLC .....	.....	GBR.....	Transfer from Schedule D	..01/01/2025 .....	.....	31,342,554 .....	.....	.....	0.000
86800X-AA-6	TRUIST FINANCIAL CORP	North Carolina	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	2,335,593 .....	.....	.....	0.000
89117F-8Z-5	TORONTO-DOMINION BANK/THE	Ontario	CAN.....	Transfer from Schedule D	..01/01/2025 .....	.....	36,397,000 .....	.....	.....	0.000
902613-BE-7	UBS GROUP AG .....	.....	CHE.....	Transfer from Schedule D	..01/01/2025 .....	.....	7,107,000 .....	.....	.....	0.000
978802-20-5	WOODBOURNE CAPITAL TRUST I	Delaware	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	3,750,000 .....	.....	.....	0.000
978803-20-3	WOODBOURNE CAPITAL TRUST II	New York	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	3,750,000 .....	.....	.....	0.000
97880P-20-4	WOODBOURNE CAPITAL TRUST III	Delaware	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	3,750,000 .....	.....	.....	0.000
97880Q-20-2	WOODBOURNE CAPITAL TRUST IV	New York	US.....	Transfer from Schedule D	..01/01/2025 .....	.....	3,750,000 .....	.....	.....	0.000
000000-00-0	SKANDINAVISKA ENSKILDA BANKEN .....	.....	SWE.....	Transfer from Schedule D	..01/01/2025 .....	.....	11,033,437 .....	.....	.....	0.000
2999999. Capital notes - unaffiliated							204,424,568 .....	.....	.....	XXX
.....	GARNET LIHTC FUND XXIV, LLC	Cedar Rapids	IA.....	Garnet Community Investments XXVI, LLC	..02/28/2012 .....	.....	.....	105,620 .....	.....	31.492
.....	COMMUNITY EQUITY FUND XIX, L.P.	Raleigh	NC.....	CAHEC Fund GP, LLC	..07/02/2014 .....	.....	.....	14,397 .....	.....	13.888
.....	GARNET LIHTC FUND XLI, LLC	Cedar Rapids	IA.....	Garnet Community Investments XLI, LLC	..04/13/2015 .....	.....	.....	32,892 .....	.....	18.748

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	CREA CORPORATE TAX CREDIT FUND 43, LLC	Boston	MA	City Real Estate Advisors Inc	07/01/2015			3,867		8.531
	RAYMOND JAMES TAX CREDIT FUND 41 LLC	St. Petersburg	FL	Raymond James Tax Credit Funds, Inc.	09/01/2015			48,996		8.758
	RAYMOND JAMES TAX CREDIT FUND 42 LLC	St. Petersburg	FL	Raymond James Tax Credit Funds, Inc.	09/27/2016			57,122		11.681
	MIDWEST HOUSING EQUITY GROUP 48	Omaha	NE	Midwest Housing Equity Group, Inc.	11/08/2017			45,971		18.160
	CREA CORPORATE TAX CREDIT FUND 74, LLC	Indianapolis	IN	CREA, LLC.	01/06/2020			2,091,726		8.652
	CREA CORPORATE TAX CREDIT FUND 79, LP	Indianapolis	IN	CREA, LLC.	06/03/2020			212,578		16.933
	MIDWEST HOUSING EQUITY GROUP 53	Omaha	NE	Midwest Housing Equity Group, Inc.	09/10/2021			10,295,041		17.889
	RAYMOND JAMES TAX CREDIT FUND 48 LLC	St. Petersburg	FL	Raymond James Tax Credit Funds, Inc.	09/23/2021			3,964,687		12.887
	ENTERPRISE HOUSING PARTNERS XXXVII, LP	Columbia	MD	Enterprise Housing Partners XXXVII LP	11/17/2021			2,468,172		18.729
	BOSTON FINANCIAL ITC 56	Boston	MA	Boston Financial Investment Management	03/24/2022			4,160,552		10.681
	RED STONE EQUITY FUND 95 LP	New York	NY	Red Stone Equity Manager LLC	06/13/2022			9,849,177		12.917
	MIDWEST HOUSING EQUITY GROUP 56	Omaha	NE	Midwest Housing Equity Group, Inc.	11/09/2022			10,889,990		13.879
	CITI - ESG LIHTC PARTNERS I, LLC	New York	NY	Citi - ESG LIHTC Partners I, LLC	02/10/2023			20,718,530		4.620
	RED STONE EQUITY FUND 103 LP	New York	NY	Red Stone Equity Manager LLC	12/13/2023			10,435,429		19.700
3799999. Qualifying federal tax credit investments - unaffiliated								75,394,748		XXX
72203D-20-4	PIMCO PIF FEEDER II LLC	Newport Beach	CA	PIF CE Ltd	08/01/2022			57,724		19.170
83013#-10-7	SIXTH STREET CMS DYNAMIC CREDI	Wilmington	DE	Sixth Street CMS Dynamic Credit Management, LLC	11/08/2022			2,267,280		90.000
04651#-10-2	AIF RATED FUND ISSUER LLC	Wilmington	DE	Atalaya Capital Assets Parallel 345 LP	02/21/2023			9,417,449		76.920
NI 1230-61-3	GOLUB CAPITAL STRATEGIC PARTNE	Wilmington	DE	Golub Onshore GP 3, LLC	12/20/2024			21,600,000		90.000
89238R-AC-1	TPG AG ABC STRUCTURED NOTE II	New York	NY	TPG AG Asset Based Credit GP II, LLC	02/24/2025		500,000	3,575,000		50.000
NI 1203-81-3	INVICTUS OPPORTUNITY FEEDER II	Washington	DC	Invictus Capital Partners	09/08/2022			10,020,404		66.670
BHM2VM-VN-7	EIRLES TWO DAC	Dublin	IRL		03/27/2025		388,254			89.730
BHM2VM-VJ-6	EIRLES TWO DAC	Dublin	IRL		03/27/2025		404,997			87.950
BHM2VM-VM-9	EIRLES TWO DAC	Dublin	IRL		03/27/2025		399,638			88.110
BHM2VM-VT-4	EIRLES TWO DAC	Dublin	IRL		03/27/2025		291,663			88.240
BHM2VM-VS-6	EIRLES TWO DAC	Dublin	IRL		03/27/2025		418,160			86.960
BHM2VM-VR-8	EIRLES TWO DAC	Dublin	IRL		03/27/2025		445,204			86.250
BHM2VM-VQ-0	EIRLES TWO DAC	Dublin	IRL		03/27/2025		414,499			89.790
BHM2VM-VP-2	EIRLES TWO DAC	Dublin	IRL		03/27/2025		277,898			87.470
BHM2VM-VU-1	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		716,822			89.380
BHM2VM-VV-9	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		562,170			87.880
BHM2VM-VW-7	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		744,412			87.220
BHM2VM-VZ-0	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		425,404			88.780
BHM2VM-VY-3	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		932,367			88.170
BHM2VM-VX-5	LUMINIS ATLAS LTD	Grand Cayman	CYM		03/27/2025		568,962			87.990
NI 1234-02-3	SIXTH STREET SPECIALTY LENDING	Dallas	TX	Sixth Street Specialty Lending Europe III Management LLC	09/24/2025		395,000	2,476,026		66.670
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated								7,885,449	49,413,883	XXX
NI 1221-96-3	PRINCIPAL ALTERNATIVE CREDIT R	Des Moines	IA		03/01/2024			1,543,702		98.000
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated								1,543,702		XXX
NI 1198-66-3	NB SELECT OPP PE BACKED NOTES	Dallas	TX	NB Alternatives Advisers LLC	03/03/2022			7,581,142		13.700
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated								7,581,142		XXX
NI 1203-83-3	PIMCO COMMERCIAL REAL ESTATE D	Newport Beach	CA	PIMCO GP XLIX, LLC	08/25/2022			7,093,160		20.290
NI 1244-40-4	INVICTUS OPPORTUNITY FEEDER IV	Washington	DC	Invictus Capital Partners	12/26/2025		4,670,946			40.000
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated								4,670,946	7,093,160	XXX
86365Q-10-0	SCLM2 2023-2 R	Wilmington	DE		11/17/2023			3,099,703		85.000
91868#-10-6	ABOC II-R LP RESIDUAL INTEREST	Wilmington	DE	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC	01/05/2024			1,265,844		77.000
NI 1230-88-3	STEAM MH FUNDING I LL	Wilmington	DE	Blackstone ABF Whole Loan Associates LLC	10/29/2024			2,020,684		31.330
NI 1242-32-4	CSS MH 2025-1 TOPCO AGG LLC	Wilmington	DE	CSS MH 2023-1 Topco Manager LLC	09/29/2025		1,111,746	505,453		52.570
NI 1240-13-3	STRATUS MH TOPCO A LP	Wilmington	DE	Blackstone ABF Whole Loan Associates LLC	07/25/2025		15,808	60,420		0.670
NI 1243-57-4	GROVE STREET HOLDINGS LLC	Minneapolis	MN	Castlelake, LP	12/17/2025		125,000			23.500
52611R-10-2	LENDR 2025-P3 R	San Francisco	CA	LendingClub Bank	12/08/2025		2,516			33.000
525946-AG-4	LENDR 2025-SP2 R	San Francisco	CA	LendingClub Bank	11/19/2025		20,543			4.900
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated								1,275,615	6,952,104	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
6899999. Total - unaffiliated								666,875,703	706,385,404		XXX
6999999. Total - affiliated									401,753,955		XXX
7099999 - Totals								666,875,703	1,108,139,359		XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depreci-ation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impairment Recogn-ized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
ZL6587-69-1	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(17,476,141)	3,967				3,967		17,476,141	17,476,141				143,719
ZL6597-40-1	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(16,616,958)	14,031				14,031		16,616,958	16,616,958				84,504
ZL6575-80-3	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(17,602,169)	(309)				(309)		17,602,169	17,602,169				124,898
G3R884-AV-6	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(18,797,721)	(5,518)				(5,518)		18,797,721	18,797,721				175,821
G3R884-AU-8	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(13,902,858)	263				263		13,902,858	13,902,858				124,103
G3R884-AW-4	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(17,067,774)	14,474				14,474		17,067,774	17,067,774				149,017
G3R884-AX-2	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(14,112,720)	2,616				2,616		14,112,720	14,112,720				124,986
G3R884-AY-0	EIRLES TWO DAC	Dublin	IRL	Transfer from Schedule D	01/01/2025	03/27/2025	(18,410,880)	1,887				1,887		18,410,880	18,410,880				167,076
BHM2LW-U8-0	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(24,813,748)	239,953				239,953		24,813,748	24,813,748				239,953
BHM2M2-80-7	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(18,738,998)	177,788				177,788		18,738,998	18,738,998				177,788
BHM2LW-G2-9	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(23,894,081)	219,175				219,175		23,894,081	23,894,081				219,175
BHM2NQ-H1-1	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(31,078,906)	350,372				350,372		31,078,906	31,078,906				350,372
BHM2NQ-H0-3	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(18,965,411)	209,793				209,793		18,965,411	18,965,411				209,793
BHM2NQ-H7-8	LUMINIS ATLAS LTD	Grand Cayman	CYM	Transfer from Schedule D	01/01/2025	03/27/2025	(14,180,119)	155,475				155,475		14,180,119	14,180,119				155,475
0799999. Debt securities that do not qualify as bonds - debt securities that lack substantive credit enhancement - NAIC Designation not assigned by the SVO - unaffiliated							(265,658,483)		1,383,967			1,383,967		265,658,483	265,658,483				2,446,680
NI1068-96-3	BROOKFIELD INFRASTRUCTURE FUND II-B LP	New York	NY	Return of Capital	11/19/2013	12/31/2025	2,342,241							2,342,241	2,342,241				
NI1072-85-3	HANCOCK TIMBERLAND FUND XII LP	Boston	MA	Return of Capital	04/07/2014	09/30/2025	169,320							169,320	169,320				
NI1073-03-3	PINEBRIDGE SECONDARY PARTNERS III LP	New York	NY	Return of Capital	06/13/2014	11/30/2025	1,366,167							1,366,167	1,366,167				
NI1072-87-3	STARWOOD ENERGY INFRASTRUCTURE FUND II	Greenwich	CT	Return of Capital	06/25/2014	12/31/2025	5,780,220							5,780,220	5,780,220				
NI1073-02-3	GLOBAL LP	New York	NY	Return of Capital	09/29/2014	11/30/2025	2,893,150							2,893,150	2,893,150				
NI1082-13-3	NORTH HAVEN INFRASTRUCTURE PARTNERS II LP	Houston	TX	Sale	11/01/2014	06/30/2025	523,565	(32,288)				(32,288)		491,277	491,277				
NI1086-87-3	VIRAGE CAPITAL PARTNERS LP-SERIES 2	New York	NY	Return of Capital	04/27/2015	12/31/2025	1,111,838							1,111,838	1,111,838				
NI1085-79-3	KKR LENDING PARTNERS II LP	Boston	MA	Return of Capital	05/06/2015	12/31/2025	32,233							32,233	32,233				
NI1086-56-3	CRESCENT DIRECT LENDING LEVERED FUND LP	New York	NY	Return of Capital	05/06/2015	10/31/2025	722,344							722,344	722,344				
NI1083-57-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL	Wilmington	DE	Return of Capital	08/14/2015	08/31/2025	2,765,191							2,765,191	2,765,191				
NI1090-94-3	INVESTORS V LLC	New York	NY	Return of Capital	05/06/2015	10/31/2025	722,344							722,344	722,344				
NI1078-60-3	ARCLIGHT ENERGY PARTNERS FUND VI LP	Wilmington	DE	Return of Capital	08/14/2015	08/31/2025	2,765,191							2,765,191	2,765,191				
NI1093-46-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP	New York	NY	Return of Capital	08/20/2015	12/31/2025	283,158							283,158	283,158				
NI1078-60-3	MOLPUS WOODLANDS FUND IV LP	Jackson	MS	Return of Capital	09/04/2015	12/31/2025	274,981							274,981	274,981				
NI1093-46-3	GLOBAL INFRASTRUTURE PARTNERS CAPITAL	George Town	CYM	Return of Capital	10/16/2015	09/30/2025	8,723,910							8,723,910	8,723,910				
NI1093-09-3	SOLUTIONS FUND LP	George Town	CYM	Return of Capital	11/19/2015	12/31/2025	10,358,314							10,358,314	10,358,314				
NI1097-10-3	QVT ROIV HLDGS ONSHORE LTD	Grand Cayman	CYM	Sale	02/01/2016	10/31/2025	201,103	(159,907)				(159,907)		41,197	226,227		185,030	185,030	
NI1105-09-3	INCUS CAPITAL IBERIA CREDIT FUND II FEEDER	Grand Cayman	CYM	Sale	08/01/2016	12/31/2025	248,633	26,451				26,451		275,084	210,150		(64,934)	(64,934)	8,314
NI1088-37-3	LP	New York	NY	Return of Capital	10/17/2016	12/31/2025	1,415,525							1,415,525	1,415,525				
NI1110-49-3	BLACKSTONE CAPITAL PARTNERS VII LP	New York	NY	Return of Capital	10/17/2016	12/31/2025	1,415,525							1,415,525	1,415,525				
NI1110-23-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL	New York	NY	Return of Capital	11/02/2016	10/31/2025	1,245,801							1,245,801	1,245,801				
NI1101-99-3	INVESTORS VI LLC	Grand Cayman	CYM	Return of Capital	05/17/2017	11/30/2025	548,537							548,537	548,537				
NI1131-76-3	SPECIALTY LOAN FUND 2016-L LP	George Town	CYM	Return of Capital	10/31/2017	12/31/2025	979,547							979,547	979,547				
NI1125-01-3	KKR AMERICAS FUND XII LP	Grand Cayman	CYM	Return of Capital	03/16/2018	12/31/2025								108,723	108,723				240,625
NI1121-32-3	KKR REVOLVING CREDIT FEEDER II LP	Boston	MA	Sale	03/13/2018	09/30/2025	2,222,781							2,222,781	2,222,781				
NI1115-96-3	CRESCENT DIRECT LENDING LEVERED FUND II LP	New York	NY	Return of Capital	05/17/2018	11/30/2025	21,433							21,433	21,433				
NI1122-62-3	MACQUARIE INFRASTRUCTURE PARTNERS IV LP	Greenwich	CT	Return of Capital	12/03/2018	12/31/2025	4,903,103							4,903,103	4,903,103				
NI1154-22-3	STARWOOD ENERGY INFRASTRUCTURE FUND III	Greenwich	CT	Return of Capital	12/03/2018	12/31/2025	4,903,103							4,903,103	4,903,103				
NI1174-54-3	GLOBAL LP	New York	NY	Return of Capital	02/08/2019	11/30/2025	3,597,703							3,597,703	3,597,703				
NI1174-54-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND III	New York	NY	Return of Capital	02/08/2019	11/30/2025	3,597,703							3,597,703	3,597,703				
NI1174-54-3	MILLENNIUM USA LP GG	New York	NY	Partial Sale	01/01/2019	10/31/2025	138,768,851							17,775,585	17,775,585				
NI1174-54-3	JPM VENTURE CAPITAL III	New York	NY	Return of Capital	06/30/2020	12/31/2025	78,426							78,426	78,426				
NI1174-55-3	JPM US CORPORATE FINANCE III	New York	NY	Return of Capital	06/30/2020	12/31/2025	116,900							116,900	116,900				
NI1180-62-3	BLACKROCK SEC LIQUID SOL LP	New York	NY	Return of Capital	12/31/2020	09/30/2025	1,000,000							1,000,000	1,000,000				
NI1180-63-3	BLACKROCK SEC LIQUID SOL C LP	New York	NY	Return of Capital	12/31/2020	09/30/2025	1,000,000							1,000,000	1,000,000				
NI1184-10-3	SILVERPOINT SPEC CREDIT FND II	Greenwich	CT	Return of Capital	03/05/2021	11/30/2025	4,912,948							4,912,948	4,912,948				
NI1190-19-3	PTNRS GRP DIRECT EQ 2019 A LP	New York	NY	Return of Capital	08/12/2021	12/31/2025	2,006,400							2,006,400	2,006,400				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
NI1199-76-3	METLIFE PE PARTNERS LP	Wilmington	DE.....	Return of Capital	03/31/2022 ..	12/31/2025 ..	1,500,737 .....	.....	.....	.....	.....	.....	.....	1,500,737	1,500,737 .....	.....	.....	.....	.....
998904-58-5	CERTIFIED COLLISION GROUP HOLD	Reno	NV.....	Sale	05/16/2022 ..	12/31/2025 ..	1,185,600	(685,600) .....	.....	.....	.....	(685,600) .....	.....	500,000 .....	.....	.....	1,317,464	1,317,464 .....	.....
998904-57-7	Certified Collision Group Hold	Reno	NV.....	Partial Sale	05/17/2022 ..	12/31/2025 ..	11 .....	.....	.....	.....	.....	.....	.....	11 .....	.....	.....	363,493	363,482 .....	.....
999152-75-4	FAMILY BAKERY HOLDINGS LLC	Wilmington	DE.....	Return of Capital	12/15/2022 ..	02/28/2025 ..	2,000 .....	.....	.....	.....	.....	.....	.....	2,000 .....	.....	.....	.....	.....	.....
NI1217-37-3	MACQUARIE INFRASTRUCT PTNRS VI	New York	NY.....	Return of Capital	10/27/2023 ..	12/31/2025 ..	320,800 .....	.....	.....	.....	.....	.....	.....	320,800	320,800 .....	.....	.....	.....	.....
NI1220-78-3	DEXTRA STRATEGIC PARTNERS B-5	New York	NY.....	Return of Capital	12/28/2023 ..	12/31/2025 ..	2,130,320 .....	.....	.....	.....	.....	.....	.....	2,130,320	2,130,320 .....	.....	.....	.....	.....
BHM2PB-4R-9	AMULET CAPITAL PARTNERS III LP	Greenwich	CT.....	Return of Capital	02/16/2024 ..	10/31/2025 ..	9,601 .....	.....	.....	.....	.....	.....	.....	9,601	9,601 .....	.....	.....	.....	.....
NI1223-56-3	DEXTRA CO-INVESTMENT VII	Hesperange	LUX.....	Return of Capital	03/01/2024 ..	07/31/2025 ..	5,353,725 .....	.....	.....	.....	.....	.....	.....	5,353,725	5,353,725 .....	.....	.....	.....	.....
BHM1NB-HY-4	PARTHENON INVESTORS V LP	Wilmington	DE.....	Return of Capital	03/28/2024 ..	12/31/2025 ..	2,009,458 .....	.....	.....	.....	.....	.....	.....	2,009,458	2,009,458 .....	.....	.....	.....	.....
BHM1SN-JU-9	ONE ROCK CAPITAL PARTNERS II L	Wilmington	DE.....	Return of Capital	03/28/2024 ..	12/31/2025 ..	34,715 .....	.....	.....	.....	.....	.....	.....	34,715	34,715 .....	.....	.....	.....	.....
BHM2M7-VJ-6	FRONTENAC COMPANY	Chicago	IL.....	Return of Capital	03/28/2024 ..	12/31/2025 ..	5,619,563 .....	.....	.....	.....	.....	.....	.....	5,619,563	5,619,563 .....	.....	.....	.....	.....
NI1224-45-3	DOVER STREET XI FEEDER FUND LP	Boston	MA.....	Return of Capital	04/05/2024 ..	12/31/2025 ..	1,777,759 .....	.....	.....	.....	.....	.....	.....	1,777,759	1,777,759 .....	.....	.....	.....	.....
NI1224-44-3	SECONDARY OVERFLOW FUND V LP	Boston	MA.....	Return of Capital	05/10/2024 ..	12/31/2025 ..	3,718,055 .....	.....	.....	.....	.....	.....	.....	3,718,055	3,718,055 .....	.....	.....	.....	.....
NI1224-13-3	OFFSHORE LP	Wilmington	DE.....	Return of Capital	05/31/2024 ..	10/31/2025 ..	959,305 .....	.....	.....	.....	.....	.....	.....	959,305	959,305 .....	.....	.....	.....	.....
NI1228-05-3	KNOX LANE LP	Wilmington	DE.....	Return of Capital	09/05/2024 ..	11/30/2025 ..	25,883 .....	.....	.....	.....	.....	.....	.....	25,883	25,883 .....	.....	.....	.....	.....
NI1228-79-3	CONSTELLATION WEALTH CAP FUND	Chicago	IL.....	Return of Capital	10/25/2024 ..	09/30/2025 ..	574,206 .....	.....	.....	.....	.....	.....	.....	574,206	574,206 .....	.....	.....	.....	.....
NI1229-09-3	MILL POINT CAPITAL PARTNERS II	New York	NY.....	Return of Capital	12/23/2024 ..	12/31/2025 ..	108,294 .....	.....	.....	.....	.....	.....	.....	108,294	108,294 .....	.....	.....	.....	.....
NI1224-14-3	HPC GPFS - PREFERRED	New York	NY.....	Return of Capital	03/11/2025 ..	12/31/2025 ..	2,826,165 .....	.....	.....	.....	.....	.....	.....	2,826,165	2,826,165 .....	.....	.....	.....	.....
NI1239-72-3	LORIENT HEALTHCARE FUND III LP	Miami	FL.....	Return of Capital	07/24/2025 ..	10/31/2025 ..	109,154 .....	.....	.....	.....	.....	.....	.....	109,154	109,154 .....	.....	.....	.....	.....
19999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							228,879,676	(851,344) .....	.....	.....	.....	(851,344) .....	.....	107,143,789	108,944,832 .....	.....	1,801,042	1,801,042	248,939
74255#-10-3	AIR LORRAINE, LLC	Des Moines	IA.....	Return of Capital	03/01/2001 ..	12/31/2025 ..	3,470,572 .....	.....	.....	.....	.....	.....	.....	3,470,572	3,470,572 .....	.....	.....	.....	.....
.....	PRINCIPAL HOLDING COMPANY, LLC	Des Moines	IA.....	Return of Capital	09/04/1969 ..	12/31/2025 ..	63,723,105 .....	.....	.....	.....	.....	.....	.....	63,723,105	63,723,105 .....	.....	.....	.....	.....
20999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - affiliated							67,193,678 .....	.....	.....	.....	.....	.....	.....	67,193,678	67,193,678 .....	.....	.....	.....	.....
NI1071-07-3	RICHMAN MORTGAGE ASSETS COMPANY I LLC	Greenwich	CT.....	Return of Capital	11/26/2008 ..	12/31/2025 ..	9,513,314 .....	.....	.....	.....	.....	.....	.....	9,513,314	9,513,314 .....	.....	.....	.....	.....
NI1213-37-3	GOLDEN ROAD IT 1 LLC	Wilmington	DE.....	Return of Capital	08/16/2023 ..	12/31/2025 ..	94,089,466 .....	.....	.....	.....	.....	.....	.....	94,089,466	94,089,466 .....	.....	.....	.....	.....
NI1242-44-4	NEIGHBORHOOD FINANCE CORPORATION	Des Moines	IA.....	Return of Principal	07/20/1995 ..	12/31/2025 ..	2,110 .....	.....	.....	.....	.....	.....	.....	2,110	2,110 .....	.....	.....	.....	.....
NI1243-82-4	TPG REAL ESTATE CREDIT	Forth Worth	TX.....	Return of Capital	12/24/2025 ..	12/31/2025 ..	3,264,270 .....	.....	.....	.....	.....	.....	.....	3,264,270	3,264,270 .....	.....	.....	.....	.....
NI1243-82-4	GOLDEN ROAD IT 3 LLC	Wilmington	DE.....	Return of Capital	11/25/2025 ..	12/31/2025 ..	10,864 .....	.....	.....	.....	.....	.....	.....	10,864	10,864 .....	.....	.....	.....	.....
23999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							106,880,024 .....	.....	.....	.....	.....	.....	.....	106,880,024	106,880,024 .....	.....	.....	.....	.....
NI1113-70-3	PRINCIPAL REAL ESTATE DEBT FUND II LP	Des Moines	IA.....	Sale	08/21/2017 ..	07/31/2025 ..	822,013	(110,800) .....	.....	.....	.....	(110,800) .....	.....	711,213	730,268 .....	.....	19,054	19,054	153,520
NI1141-72-3	PRINCIPAL REAL ESTATE PARTICIPATING LOAN FUND LLC	Des Moines	IA.....	Return of Capital	12/17/2018 ..	12/31/2025 ..	5,227,208 .....	.....	.....	.....	.....	.....	.....	5,227,208	5,227,208 .....	.....	.....	.....	.....
NI1158-03-3	PRINCIPAL REAL ESTATE DEBT FUND III LP	Des Moines	IA.....	Return of Capital	05/28/2020 ..	12/31/2025 ..	998,498 .....	.....	.....	.....	.....	.....	.....	998,498	998,498 .....	.....	.....	.....	.....
NI1214-14-3	PRIN RE OPEN END DEBT FUND	Des Moines	IA.....	Return of Capital	03/01/2024 ..	12/31/2025 ..	409,510 .....	.....	.....	.....	.....	.....	.....	409,510	409,510 .....	.....	.....	.....	.....
24999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - affiliated							7,457,230	(110,800) .....	.....	.....	.....	(110,800) .....	.....	7,346,430	7,365,484 .....	.....	19,054	19,054	153,520
592173-AE-8	METROPOLITAN LIFE INSURANCE COMPANY	Wilmington	DE.....	Sale	03/20/2006 ..	11/30/2025 ..	1,267,058 .....	.....	(12,058) .....	.....	.....	(12,058) .....	.....	1,255,000	1,255,000 .....	.....	.....	.....	85,832
604074-AA-2	MINNESOTA LIFE INSURANCE	Wilmington	DE.....	Sale	03/20/2006 ..	09/30/2025 ..	10,134,702 .....	.....	(134,702) .....	.....	.....	(134,702) .....	.....	10,000,000	10,000,000 .....	.....	.....	.....	690,298
743917-AH-9	PRUDENTIAL FINANCIAL	Newark	NJ.....	Sale	03/20/2006 ..	07/31/2025 ..	37,058,317 .....	.....	(183,317) .....	.....	.....	(183,317) .....	.....	36,875,000	36,875,000 .....	.....	.....	.....	2,877,308
27999999. Surplus notes - unaffiliated							48,460,077 .....	.....	(330,077) .....	.....	.....	(330,077) .....	.....	48,130,000	48,130,000 .....	.....	.....	.....	3,653,438
064159-8S-8	BANK OF NOVA SCOTIA/THE	Ontario	CAN.....	.....	10/19/2022 ..	05/31/2025 ..	34,325,000 .....	.....	.....	.....	.....	.....	.....	34,325,000	35,915,812 .....	.....	1,590,812	1,590,812	950,531
26156F-AA-1	DRESDNER FUNDING TRUST I	Delaware	US.....	.....	03/08/2007 ..	12/31/2025 ..	5,070,966 .....	.....	.....	.....	.....	.....	.....	5,070,966	5,233,425 .....	.....	162,459	162,459 .....	.....
780097-B0-3	NATWEST GROUP PLC .....	.....	GBR.....	.....	08/03/2022 ..	12/31/2025 ..	31,342,580 .....	.....	26 .....	.....	.....	26 .....	.....	31,342,580	32,170,000 .....	.....	827,420	827,420	1,919,502
000000-00-0	SKANDINAVISKA ENSKILDA BANKEN .....	.....	SWE.....	.....	01/01/2025 ..	02/28/2025 ..	11,032,232 .....	.....	(1,205) .....	.....	.....	(1,205) .....	.....	11,032,232	11,170,500 .....	.....	138,268	138,268	70,219
29999999. Capital notes - unaffiliated							81,770,778 .....	.....	(1,179) .....	.....	.....	(1,179) .....	.....	81,770,778	84,489,737 .....	.....	2,718,959	2,718,959	2,940,252
.....	KANSAS FUND VI, L.P.	Omaha	NE.....	Sale	10/01/2011 ..	07/15/2025 ..	172,380 .....	.....	(118,398) .....	.....	.....	(118,398) .....	.....	172,380	53,982 .....	.....	.....	.....	.....
.....	NEBRASKA FUND XIII, L.P.	Omaha	NE.....	Sale	10/01/2011 ..	07/23/2025 ..	253,418 .....	.....	(175,277) .....	.....	.....	(175,277) .....	.....	253,418	78,142 .....	.....	.....	.....	.....
.....	GARNET LIHTC FUND XXIV, LLC	Cedar Rapids	IA.....	Return of Capital	02/28/2012 ..	04/17/2025 ..	65,097 .....	.....	.....	.....	.....	.....	.....	65,097	65,097 .....	.....	.....	.....	.....
.....	GARNET LIHTC FUND XLI, LLC	Cedar Rapids	IA.....	Return of Capital	04/13/2015 ..	01/16/2025 ..	53,361 .....	.....	.....	.....	.....	.....	.....	53,361	53,361 .....	.....	.....	.....	.....
.....	CREA CORPORATE TAX CREDIT FUND 43, LLC	Boston	MA.....	Return of Capital	07/01/2015 ..	10/07/2025 ..	13,561 .....	.....	.....	.....	.....	.....	.....	13,561	13,561 .....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
3799999. Qualifying federal tax credit investments - unaffiliated																			
40166L-83-6	GUGG 2014 E2	Wilmington	DE	Sale	01/01/2022 ..	05/31/2025 ..	557,818		(293,674)			(293,674)		557,818	264,143				
40166L-88-5	GUGG FLT4 0724	Wilmington	DE	Sale	01/01/2022 ..	05/31/2025 ..	1,000		29,908			29,908		30,908	30,908				34,350
72203D-20-4	PIMCO PIF FEEDER II LLC	Newport Beach	CA	Sale	01/01/2022 ..	05/31/2025 ..	2,000		55,181			55,181		57,181	57,181				63,397
83013#-10-7	SIXTH STREET QMS DYNAMIC CREDI	Wilmington	DE	Partial Sale	08/01/2022 ..	11/30/2025 ..	33,363,765							3,720,496	6,953,747		3,233,252	3,233,252	
04651@-10-2	AIF RATED FUND ISSUER LLC	Wilmington	DE	Partial Sale	11/08/2022 ..	09/30/2025 ..	22,576,072							10,358,154	15,994,681		5,636,527	5,636,527	
83014@-10-8	SSLP NOTE ISSUER LLC	Wilmington	DE	Partial Sale	02/21/2023 ..	10/31/2025 ..	36,677,337						(933,721)	4,080,350			5,014,071	5,014,071	
NI 1230-61-3	GOLUB CAPITAL STRATEGIC PARTNE	Wilmington	DE	Partial Sale	06/26/2023 ..	09/30/2025 ..	34,771,499							5,386,565	13,916,462		8,529,897	8,529,897	
NI 1203-61-3	INVICTUS OPPORTUNITY FEEDER II	Wilmington	DE	Return of Capital	12/20/2024 ..	12/31/2025 ..	519,553							519,553	519,553				
NI 1203-81-3		Washington	DC	Partial Sale	09/08/2022 ..	12/31/2025 ..	49,597,502							(4,309,080)	9,916,318		14,225,398	14,225,398	
4499999. Residual tranches or interests with underlying assets having characteristics of bonds - unaffiliated																			
NI 1221-96-3	PRINCIPAL ALTERNATIVE CREDIT R	Des Moines	IA	Partial Sale	03/01/2024 ..	10/31/2025 ..	177,508,728		85,089			85,089		14,830,057	51,469,201		36,639,144	36,639,144	97,746
NI 1221-96-3							15,625,543							1,463,608	1,950,738		487,130	487,130	
4599999. Residual tranches or interests with underlying assets having characteristics of bonds - affiliated																			
NI 1198-68-3	NB SELECT OPP PE BACKED NOTES	Dallas	TX	Partial Sale	03/03/2022 ..	01/31/2025 ..	15,625,543							1,463,608	1,950,738		487,130	487,130	
NI 1180-92-3	AP TUNDRA HOLDINGS LLC	Purchase	NY	Partial Sale	12/16/2020 ..	08/31/2025 ..	24,290,110							(2,285,291)			2,285,291	2,285,291	
NI 1180-92-3							11,741,304							(3,087,216)	504,000		3,591,216	3,591,216	
4899999. Residual tranches or interests with underlying assets having characteristics of common stock - unaffiliated																			
NI 1203-83-3	PIMCO COMMERCIAL REAL ESTATE D	Newport Beach	CA	Partial Sale	08/25/2022 ..	11/30/2025 ..	36,031,414							(5,372,507)	504,000		5,876,507	5,876,507	
NI 1203-83-3							18,824,019							(1,406,766)	10,623,241		12,030,007	12,030,007	
5299999. Residual tranches or interests with underlying assets having characteristics of mortgage loans - unaffiliated																			
NI 1213-50-3	GLSF1 LP - RESIDUAL INTEREST	Newark	DE	Partial Sale	07/03/2023 ..	01/31/2025 ..	18,824,019							(1,406,766)	10,623,241		12,030,007	12,030,007	
86365D-10-0	SOLIM2 2023-2 R	Wilmington	DE	Partial Sale	11/17/2023 ..	12/31/2025 ..	20,770,282							5,783,518			(5,783,518)	(5,783,518)	
91868#-10-6	ABOC II-R LP RESIDUAL INTEREST	Wilmington	DE	Sale	01/05/2024 ..	12/31/2025 ..	396,000							537,974			(537,974)	(537,974)	
91868#-10-6							5,556,918							1,939,954	1,975,494		35,540	35,540	
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated																			
6899999. Total - unaffiliated							26,723,200							8,261,447	1,975,494		(6,285,953)	(6,285,953)	
6999999. Total - affiliated							459,977,251	(851,344)	844,126			(7,218)		626,453,122	678,939,154		52,779,706	52,779,706	9,387,055
7099999 - Totals							90,276,451	(110,800)				(110,800)		76,003,716	76,509,900		506,184	506,184	153,520
							550,253,701	(962,144)	844,126			(118,018)		702,456,838	755,449,054		53,285,890	53,285,890	9,540,575

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX	
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX								XXX	XXX
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/24/2023	13	44,922	3565.21	6,480			11,231		11,231	2,075						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	53	221,250	4145.58	55,931			170,516		170,516	37,621						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	26	46,356	1787.72	12,150			24,159		24,159	3,798						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	14	28,784	2119.61	5,613			11,550		11,550	6,226						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/12/2023	69	256,065	3713.78	37,712			55,245		55,245	10,429						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/12/2023	145	271,050	1865.71	73,913			127,571		127,571	20,355						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/12/2023	495	2,127,549	4298.86	565,078			1,524,395		1,524,395	342,061						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	950	4,131,392	4348.33	1,090,384			2,895,168		2,895,168	652,348						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	8	30,436	3757.56	4,281			6,284		6,284	1,193						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	24	89,430	3757.56	12,588			18,465		18,465	3,504						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/26/2023	22	45,499	2097.68	9,893			18,858		18,858	10,028						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/26/2023	135	245,411	1821.64	68,015			122,794		122,794	19,336						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/05/2023	30	128,794	4298.86	38,666			92,281		92,281	20,707						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/05/2023	170	737,259	4348.33	213,058			516,652		516,652	116,414						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	10	37,960	3893.31	5,366			6,812		6,812	1,314						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	132	512,360	3893.31	72,463			91,946		91,946	17,734						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	07/10/2023	160	297,525	1864.66	86,866			140,965		140,965	22,376						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	1,206	5,303,726	4398.95	1,458,800			3,634,566		3,634,566	822,359						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/10/2023	55	113,969	2087.72	24,741			47,996		47,996	25,347						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	780	3,539,479	4536.34	975,133			2,273,943		2,273,943	522,430						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	2	9,556	3981.73	1,379			1,563		1,563	304						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	9	36,234	3981.73	5,231			5,926		5,926	1,154						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	333	652,610	1960.26	184,841			273,023		273,023	44,308						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	07/24/2023	16	34,151	2176.58	7,825			12,784		12,784	7,015						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	08/10/2023	352	1,354,895	3844.22	205,591			256,728		256,728	49,084						0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/10/2023	.08/09/2029	1,091	4,875,389	4467.71	1,370,043			3,246,264		3,246,264	737,193						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/10/2023	.08/09/2029	137	264,651	1930.77	75,402			115,568		115,568	18,554						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/10/2023	.08/09/2029	24	50,473	2135.07	10,836			20,039		20,039	10,760						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	20	75,187	3740.64	10,890			15,846		15,846	2,983						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	69	259,226	3740.64	37,568			54,633		54,633	10,286						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.08/24/2023	.08/23/2029	127	264,609	2080.42	64,504			113,170		113,170	59,173						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	1,415	6,277,087	4436.01	1,760,552			4,252,739		4,252,739	959,687						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	424	791,976	1870.03	226,739			375,742		375,742	59,271						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.09/11/2023	.09/09/2029	52	108,139	2074.02	29,104			46,744		46,744	24,323						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.09/09/2029	1,721	7,669,513	4457.49	2,182,775			5,155,418		5,155,418	1,163,262						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.09/07/2029	387	1,433,242	3702.51	205,384			313,943		313,943	43,510						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.08/09/2029	15	68,311	4467.71	19,283			45,485		45,485	10,329						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.08/23/2029	12	55,184	4436.01	15,998			37,387		37,387	8,437						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/11/2023	.09/09/2029	343	635,304	1851.55	189,895			309,719		309,719	48,500						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	B4TYDEB6GKMZ0031MB27	.09/25/2023	.09/23/2029	64	131,336	2064.71	31,030			57,492		57,492	29,751						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/25/2023	.09/21/2029	782	2,787,595	3563.56	392,353			699,241		699,241	127,790						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	2,082	8,994,451	4320.06	2,594,488			6,471,586		6,471,586	1,432,528						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	170	302,431	1776.5	90,697			163,085		163,085	25,048						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	52	180,142	3491.12	26,555			48,407		48,407	8,733						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	251	874,875	3491.12	129,004			235,091		235,091	42,415						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	2,734	11,853,738	4335.66	3,532,364			8,483,603		8,483,603	1,876,772						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	815	1,430,851	1755.99	437,266			794,611		794,611	121,215						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.10/10/2023	.10/09/2029	117	233,542	1993.7	65,043			112,242		112,242	56,146						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	358	596,255	1665.89	190,937			373,487		373,487	55,848						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	72	141,317	1958.93	33,906			71,227		71,227	34,992						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	1,684	7,103,056	4217.04	2,105,311			5,391,116		5,391,116	1,173,294						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/24/2023	10/23/2029	254	848,484	3334.58	120,889		263,613		263,613	45,189						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	11/10/2023	11/09/2029	53	108,136	2036.08	26,130		49,388		49,388	25,084						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/10/2023	11/09/2029	2,409	10,472,071	4347.35	2,990,286		7,484,392		7,484,392	1,649,324						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/10/2023	11/09/2029	237	810,180	3414.16	111,624		233,907		233,907	41,624						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/10/2023	11/09/2029	515	869,182	1687.24	254,309		530,678		530,678	79,445						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/27/2023	11/23/2029	2,237	10,193,159	4556.62	2,800,523		6,608,535		6,608,535	1,489,963						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	11/27/2023	11/23/2029	129	271,694	2101.43	63,040		114,055		114,055	59,568						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/27/2023	11/09/2029	77	335,181	4347.35	104,689		239,554		239,554	52,790						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/27/2023	11/23/2029	185	678,236	3663.17	93,134		154,848		154,848	28,588						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/27/2023	11/23/2029	789	1,417,507	1795.54	408,025		752,918		752,918	115,016						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/27/2023	11/09/2029	16	27,030	1687.24	9,536		16,503		16,503	2,471						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/11/2023	12/07/2029	2,664	12,267,745	4604.37	3,340,614		7,792,579		7,792,579	1,762,915						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	12/11/2023	12/07/2029	48	103,308	2138.43	27,208		41,395		41,395	21,932						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/11/2023	12/07/2029	1,103	2,074,827	1880.82	584,855		988,613		988,613	153,720						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/11/2023	12/07/2029	20	75,116	3765.22	10,662		15,533		15,533	2,904						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/11/2023	12/07/2029	83	311,007	3765.22	44,161		64,312		64,312	12,025						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2023	12/21/2029	4	15,199	3897.07	2,216		2,756		2,756	523						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2023	12/21/2029	330	1,286,228	3897.07	187,640		233,254		233,254	44,260						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KIMZ0031MB27	12/26/2023	12/21/2029	478	972,518	2033.96	286,368		380,905		380,905	61,642						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/26/2023	12/21/2029	3,258	15,488,207	4754.63	4,161,390		9,185,955		9,185,955	2,111,576						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/27/2023	12/21/2029	77	169,576	2211.19	35,814		61,890		61,890	33,774						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	01/10/2024	01/09/2026	33	156,108	4756.5	20,315		68,597		68,597	23,148						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/10/2024	01/09/2030	848	1,669,016	1968.04	460,376		714,635		714,635	113,272						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/10/2024	01/09/2030	222	488,208	2203.7	100,534		180,702		180,702	98,004						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2024	01/09/2030	2,879	13,696,056	4756.5	3,669,501		8,142,584		8,142,584	1,867,175						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2024	01/09/2030	54	207,133	3842.92	29,889		39,702		39,702	7,466						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/24/2024	01/23/2030	316	690,622	2186.69	171,227			262,167		262,167	140,826						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2024	01/23/2030	2,155	10,485,110	4864.6	2,865,074			5,940,978		5,940,978	1,377,735						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2024	01/09/2030	2	9,751	4756.5	3,167			5,797		5,797	1,329						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2024	12/21/2029	98	465,145	4754.63	135,717			275,875		275,875	63,415						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2024	01/23/2026	3	15,323	4864.6	2,256			6,262		6,262	2,162						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2024	01/23/2030	40	153,622	3807.24	21,920			30,522		30,522	5,699						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2024	01/23/2030	123	467,719	3807.24	66,760			92,928		92,928	17,351						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2024	01/23/2030	832	1,643,585	1976.27	452,149			698,526		698,526	110,876						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	02/09/2026	29	144,213	5026.61	18,826			52,650		52,650	18,885						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/12/2024	02/08/2030	537	2,070,171	3858.3	294,984			391,513		391,513	73,325						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	01/23/2026	36	173,666	4864.6	26,885			70,974		70,974	24,498						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/12/2024	02/08/2030	3,163	15,898,866	5026.61	4,335,600			8,377,861		8,377,861	1,977,183						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/12/2024	02/08/2030	957	1,923,701	2009.99	570,347			785,746		785,746	125,758						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	02/08/2030	98	217,313	2225.2	46,958			78,612		78,612	42,812						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/12/2024	01/23/2030	5	9,526	1976.27	3,099			4,048		4,048	643						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/22/2030	2,743	13,959,393	5088.8	3,825,172			7,166,139		7,166,139	1,700,865						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/22/2030	1,233	2,486,276	2016.69	732,042			1,009,812		1,009,812	161,829						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/22/2030	195	447,112	2288.42	92,712			148,934		148,934	83,156						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/08/2030	17	87,865	5026.61	25,389			46,300		46,300	10,927						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/08/2030	7	15,688	2225.2	3,698			5,675		5,675	3,091						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/08/2030	17	33,808	2009.99	9,920			13,809		13,809	2,210						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	02/26/2024	02/23/2026	10	48,954	5088.8	6,374			17,112		17,112	6,187						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/26/2024	02/22/2030	19	73,758	3902.56	10,027			13,354		13,354	2,513						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/11/2024	03/08/2030	2,844	14,572,440	5123.69	3,929,393			7,381,905		7,381,905	1,755,815						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/11/2024	03/08/2030	22	87,801	3981.9	12,332			14,686		14,686	2,779						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/08/2030	1,682	3,503,535	2082.71	986,392			1,311,674		1,311,674	214,599						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	01/23/2030	46	90,098	1976.27	28,561			38,292		38,292	6,078						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/08/2030	481	1,134,474	2357.74	223,609			344,468		344,468	197,642						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	02/22/2030	27	60,918	2288.42	13,091			20,292		20,292	11,330						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	03/25/2024	03/22/2030	20	80,444	4002.2	11,218			13,194		13,194	2,494						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	03/25/2024	03/22/2030	77	306,769	4002.2	42,791			50,316		50,316	9,510						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/23/2026	20	104,422	5234.18	13,911			32,957		32,957	12,220						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/22/2030	2,684	14,049,220	5234.18	3,884,097			6,781,480		6,781,480	1,632,706						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/22/2030	1,202	2,491,518	2072	731,559			948,250		948,250	154,510						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/22/2030	105	246,303	2351.57	50,288			75,335		75,335	43,085						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/10/2024	04/09/2030	129	509,521	3945.19	67,722			88,671		88,671	16,628						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/10/2024	03/22/2030	5	27,270	5234.18	7,942			13,163		13,163	3,169						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/10/2024	03/22/2030	8	17,384	2072	5,314			6,616		6,616	1,078						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/10/2024	04/09/2030	3,852	19,024,403	5209.91	5,294,864			9,322,994		9,322,994	2,231,191						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/10/2024	04/09/2030	2,166	4,507,387	2080.8	1,240,051			1,703,335		1,703,335	278,458						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2026	13	65,697	5209.91	8,692			21,281		21,281	7,776						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2030	264	615,218	2334.26	135,080			191,859		191,859	109,062						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2026	19	96,645	5070.55	13,505			34,954		34,954	12,242						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/24/2024	04/23/2030	2,982	15,121,242	5070.55	4,386,414			7,924,261		7,924,261	1,857,954						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/24/2024	04/23/2030	1,362	2,727,115	2002.64	801,355			1,141,250		1,141,250	181,607						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2030	117	267,136	2279.12	61,638			89,557		89,557	49,733						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/24/2024	04/23/2030	7	25,112	3804.88	3,490			5,023		5,023	927						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	04/24/2024	04/23/2030	54	203,751	3804.88	28,319			40,757		40,757	7,521						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	05/10/2024	05/09/2030	155	361,625	2332.01	82,187			112,451		112,451	63,793						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	05/10/2024	03/22/2030	1	7,590	5234.18	2,084			3,663		3,663	882						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	05/10/2024	05/09/2030	3,153	16,440,411	5214.08	4,643,825			8,093,016		8,093,016	1,927,510						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	05/10/2024	05/09/2030	1,615	3,348,581	2073.63	952,061			1,286,296		1,286,296	209,585						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.05/10/2024	.05/09/2030	91	350,802	3840.2	48,394		67,847		67,847	12,525						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC WELLS FARGO BANK NA	G5GSEF7VJP5170UK5573	.05/10/2024	.05/08/2026	5	26,435	5214.08	3,369		8,643		8,643	3,122						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	KB1H1DSPRFMYMCJFT09		.05/24/2024	.05/23/2030	150	354,823	2364.38	90,134		105,252		105,252	60,501						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.05/24/2024	.05/23/2030	3,157	16,632,625	5267.84	4,797,117		8,012,595		8,012,595	1,917,073						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.05/24/2024	.05/23/2030	2,051	4,202,170	2048.41	1,255,480		1,670,938		1,670,938	269,811						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.06/10/2024	.06/07/2030	38	150,415	3932.43	20,454		26,617		26,617	4,933						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	3,403	18,193,829	5346.99	5,176,115		8,481,403		8,481,403	2,044,185						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	1,871	3,792,405	2026.55	1,087,672		1,554,186		1,554,186	248,650						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/10/2024	.05/23/2030	22	114,839	5267.84	33,824		55,322		55,322	13,236						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/09/2026	85	457,114	5346.99	62,067		136,819		136,819	50,506						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/07/2030	425	1,006,338	2368.97	220,369		296,615		296,615	170,627						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/23/2026	66	359,736	5464.62	48,451		98,714		98,714	37,332						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	4,320	23,606,175	5464.62	6,626,474		10,462,838		10,462,838	2,555,775						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	553	1,276,311	2307.56	281,063		409,555		409,555	229,509						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	3	6,515	2368.97	1,312		1,920		1,920	1,105						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.06/24/2024	.06/21/2030	72	288,563	4002.26	41,274		47,666		47,666	8,865						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	2,434	4,922,410	2022.03	1,420,369		2,033,911		2,033,911	324,654						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	3	5,614	2026.55	1,588		2,301		2,301	368						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	17	87,110	5209.91	27,295		42,688		42,688	10,216						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	18	90,027	5026.61	30,577		47,439		47,439	11,196						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/10/2024	.06/07/2030	3	16,148	5346.99	5,590		7,528		7,528	1,814						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/10/2024	.07/09/2030	6,081	33,911,608	5576.98	9,611,485		14,341,458		14,341,458	3,548,148						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2026	61	340,753	5576.98	46,190		86,068		86,068	33,321						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/10/2024	.07/09/2030	72	292,061	4039.57	41,603		46,521		46,521	8,784						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/10/2024	.07/09/2030	119	482,123	4039.57	68,687		76,795		76,795	14,271						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	639	1,500,211	2349.55	336,150		456,555		456,555	259,518						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	3,911	7,936,506	2029.47	2,286,272		3,261,076		3,261,076	522,019						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	76	312,599	4126.72	43,487		45,623		45,623	8,475						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	5,800	32,223,292	5555.74	8,525,652		13,807,034		13,807,034	3,396,839						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	2,140	4,800,598	2243.27	1,374,308		1,516,116		1,516,116	261,417						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.01/09/2030	28	133,182	4756.5	50,760		79,179		79,179	18,157						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.03/22/2030	9	47,108	5234.18	14,180		22,739		22,739	5,475						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2030	426	1,008,564	2367.52	208,740		300,499		300,499	171,607						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2026	16	88,892	5555.74	10,741		23,054		23,054	8,825						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	3,393	7,060,562	2080.92	1,891,869		2,741,600		2,741,600	446,575						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	34	132,766	3933.81	19,763		23,547		23,547	4,314						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	156	614,068	3933.81	91,462		108,909		108,909	19,953						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	726	1,657,923	2283.64	343,645		553,337		553,337	304,864						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.07/23/2030	41	91,974	2243.27	19,572		29,047		29,047	5,008						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/07/2026	33	176,357	5344.16	23,100		54,342		54,342	19,512						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	8,356	44,655,801	5344.16	11,926,268		21,136,443		21,136,443	5,035,372						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.07/23/2030	24	133,338	5555.74	31,773		57,133		57,133	14,056						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/26/2024	.08/23/2030	479	1,168,511	2439.48	234,978		317,107		317,107	185,274						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSRPFMYMCJFXT09	.08/26/2024	.08/21/2026	147	828,288	5634.61	102,371		204,930		204,930	79,046						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	7,580	42,710,344	5634.61	11,112,280		17,793,322		17,793,322	4,398,725						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	74	395,468	5344.16	119,610		187,182		187,182	44,593						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.07/23/2030	24	133,338	5555.74	35,812		57,133		57,133	14,056						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	43	89,480	2080.92	29,101		34,745		34,745	5,660						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	2,440	5,413,628	2218.7	1,475,029		1,777,250		1,777,250	303,896						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.09/09/2026	139	760,476	5471.05	98,064		216,119		216,119	78,993						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.08/23/2030	71	157,528	2218.7	35,309		51,715		51,715	8,843						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.09/09/2030	3,741	7,847,795	2097.78	2,097,725		3,003,797		3,003,797	492,895						0013

SCHEDULE DB - PART A - SECTION 1

E19.7

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	09/09/2030	9,874	54,021,148	5471.05	14,113,007		24,321,398		24,321,398	5,864,281						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	08/23/2030	78	439,500	5634.61	104,535		183,098		183,098	45,264						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	09/09/2030	411	976,791	2376.62	185,513		289,348		289,348	164,817						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	09/24/2024	09/09/2030	10	23,766	2376.62	5,949		7,040		7,040	4,010						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2024	09/23/2030	11	44,318	4220.75	6,613		5,910		5,910	1,085						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	09/24/2024	09/23/2030	548	1,331,267	2429.32	314,168		367,682		367,682	213,338						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/09/2030	104	218,169	2097.78	67,964		83,506		83,506	13,703						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	06/07/2030	35	187,145	5346.99	58,430		87,241		87,241	21,027						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/09/2030	467	2,554,980	5471.05	767,486		1,150,303		1,150,303	277,333						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	07/23/2030	6	33,334	5555.74	9,441		14,283		14,283	3,514						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/09/2026	47	257,139	5471.05	41,188		73,076		73,076	26,710						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/23/2030	3,845	8,536,977	2220.28	2,300,540		2,817,520		2,817,520	482,697						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/23/2026	132	754,851	5718.57	94,868		177,749		177,749	69,001						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	09/24/2024	09/23/2030	8,743	49,997,458	5718.57	13,293,294		20,212,227		20,212,227	5,030,386						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2024	09/23/2030	68	288,066	4220.75	42,958		38,414		38,414	7,050						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	09/09/2030	4	9,506	2376.62	2,355		2,816		2,816	1,604						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	09/23/2030	23	55,874	2429.32	13,047		15,432		15,432	8,954						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	218	930,308	4259.65	137,116		119,420		119,420	119,714						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	1	4,473	4259.65	659		574		574	67,525						0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	10/09/2030	421	1,014,833	2410.53	242,610		287,591		287,591	165,494						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	09/09/2030	44	92,302	2097.78	32,463		35,329		35,329	5,797						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	08/09/2030	6	32,065	5344.16	10,960		15,177		15,177	3,616						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	07/23/2030	12	66,669	5555.74	20,358		28,566		28,566	7,028						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	09/23/2030	24	53,287	2220.28	14,033		17,587		17,587	3,013						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	06/21/2030	17	92,899	5464.62	29,436		41,175		41,175	10,058						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	10/10/2024	09/23/2030	60	343,114	5718.57	98,483		138,709		138,709	34,522						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	56	306,379	5471.05	98,560			137,938		137,938	33,258						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	3,131	6,890,047	2200.59	1,869,551			2,339,071		2,339,071	398,152						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	4,979	28,838,567	5792.04	8,047,558			11,326,251		11,326,251	2,840,415						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2026	15	86,881	5792.04	11,456			19,468		19,468	7,660						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2026	3	17,376	5792.04	2,248			3,894		3,894	1,532						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2026	16	92,759	5797.42	12,103			20,901		20,901	8,190						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	3,381	19,601,077	5797.42	5,568,642			7,707,739		7,707,739	1,929,675						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2030	35	202,721	5792.04	56,711			79,618		79,618	19,967						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	08/23/2030	2	11,269	5634.61	3,360			4,695		4,695	1,161						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	08/23/2030	4	8,875	2218.7	2,432			2,914		2,914	498						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	07/09/2030	4	22,308	5576.98	6,754			9,434		9,434	2,334						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2024	10/23/2030	1,844	4,082,321	2213.84	1,160,853			1,368,474		1,368,474	234,129						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2024	10/23/2030	291	684,531	2352.34	141,385			210,281		210,281	118,117						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2024	10/23/2030	11	47,544	4306.5	6,842			5,823		5,823	1,060						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	1,726	4,141,779	2399.64	1,267,954			1,107,513		1,107,513	201,755						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	163	380,892	2336.76	79,953			119,709		119,709	66,689						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/09/2026	50	299,777	5995.54	40,198			57,814		57,814	23,835						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/08/2030	4,754	28,502,797	5995.54	8,275,573			10,298,638		10,298,638	2,644,714						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	10/23/2030	4	23,190	5797.42	7,343			9,119		9,119	2,283						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/11/2024	11/08/2030	9	40,413	4280.99	5,794			5,095		5,095	926						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	11/25/2024	11/22/2030	168	382,079	2274.28	94,492			130,447		130,447	70,791						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	46	195,400	4282.27	27,063			24,652		24,652	4,463						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	09/23/2030	20	44,406	2220.28	16,635			14,656		14,656	2,511						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	2,563	6,168,295	2406.67	1,908,025			1,641,048		1,641,048	299,873						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	5,165	30,831,641	5969.34	8,846,509			11,316,061		11,316,061	2,887,816						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/08/2030	38	227,831	5995.54	64,324			82,320		82,320	21,140						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/23/2026	180	1,074,481	5969.34	145,269		214,189		214,189	86,976						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/09/2026	9	53,960	5995.54	7,018		10,406		10,406	4,290						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	25	106,471	4333.37	14,860		12,758		12,758	936,644						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	11	48,534	4333.37	6,775		5,816		5,816	2,264,127						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/10/2024	12/09/2030	433	1,022,655	2361.79	213,149		312,506		312,506	175,047						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/10/2024	09/23/2030	2	4,859	2429.32	1,197		1,342		1,342	779						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	12/10/2024	12/09/2026	253	1,531,371	6052.85	206,640		287,360		287,360	118,618						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	7,764	46,994,327	6052.85	13,582,031		16,693,560		16,693,560	4,302,129						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	3,792	9,073,649	2392.84	2,713,934		2,466,457		2,466,457	449,282						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	09/23/2030	4	22,874	5718.57	7,570		9,247		9,247	2,301						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	09/23/2030	3	6,661	2220.28	2,373		2,198		2,198	377						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	10/09/2030	7	40,544	5792.04	13,023		15,924		15,924	3,993						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	11/22/2030	215	517,434	2406.67	151,807		137,661		137,661	25,155						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	11/22/2030	67	399,946	5969.34	119,733		146,791		146,791	37,461						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	64	272,838	4241.89	38,815		35,998		35,998	(845,000)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	KB1H1DSPRFMYMCJFXT09		12/26/2024	12/23/2030	247	554,068	2243.19	149,517		197,999		197,999	105,638						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	4,739	10,603,228	2237.44	3,363,884		3,499,461		3,499,461	603,748						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	8,062	48,162,952	5974.07	14,739,513		17,790,654		17,790,654	4,522,534						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2026	230	1,374,036	5974.07	196,206		278,426		278,426	111,389						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	12/09/2030	34	205,797	6052.85	60,737		73,104		73,104	18,840						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2031	2	6,778	4184.25		893	950		950	56						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2031	11	46,194	4184.25		6,089	6,471		6,471	382						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	232	519,439	2238.96		45,296	56,516		56,516	11,220						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2031	6,253	37,006,817	5918.25		10,466,959	14,079,674		14,079,674	3,612,715						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	12/23/2030	29	64,886	2237.44		19,264	21,415		21,415	2,151						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	12/23/2030	100	597,407	5974.07		163,537	220,673		220,673	57,136						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2026	1,784	10,558,158	5918.25	780,714		1,657,780		1,657,780	877,066						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/08/2027	296	1,751,802	5918.25	217,998	.....	.....375,874	.....	.....375,874	157,876	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2031	4,446	9,954,416	2238.96	2,839,127	.....	.....3,291,204	.....	.....3,291,204	452,077	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/10/2025	.01/09/2031	156	354,309	2271.21	74,642	.....	.....122,513	.....	.....122,513	47,871	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/08/2027	37	218,975	5918.25	34,442	.....	.....46,984	.....	.....46,984	12,542	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/09/2031	103	609,580	5918.25	197,796	.....	.....231,922	.....	.....231,922	34,126	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.12/23/2030	12	71,689	5974.07	22,554	.....	.....26,481	.....	.....26,481	3,927	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.12/09/2030	3	18,159	6052.85	5,484	.....	.....6,450	.....	.....6,450	966	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	118	273,123	2314.6	27,453	.....	.....20,667	.....	.....20,667	(6,785)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	35	81,881	2339.46	6,474	.....	.....19,517	.....	.....19,517	13,043	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/23/2026	884	5,408,940	6118.71	436,944	.....	.....653,764	.....	.....653,764	216,820	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/22/2027	511	3,126,661	6118.71	413,746	.....	.....573,594	.....	.....573,594	159,848	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	4,238	25,931,093	6118.71	7,717,483	.....	.....9,065,169	.....	.....9,065,169	1,347,686	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/09/2031	10	22,712	2271.21	6,475	.....	.....7,853	.....	.....7,853	1,379	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/23/2031	142	332,203	2339.46	87,767	.....	.....105,491	.....	.....105,491	17,724	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/24/2025	.01/09/2031	18	40,301	2238.96	16,298	.....	.....13,325	.....	.....13,325	(2,973)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/24/2025	.01/23/2031	1,857	4,298,212	2314.6	1,309,766	.....	.....1,300,620	.....	.....1,300,620	(9,146)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	291	1,247,674	4291.67	171,789	.....	.....156,999	.....	.....156,999	(14,791)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	8	33,604	4291.67	4,627	.....	.....4,228	.....	.....4,228	(399)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	10	40,271	4143.08	5,910	.....	.....5,893	.....	.....5,893	(17)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	12,237	6118.71	3,459	.....	.....4,278	.....	.....4,278	819	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	4,629	2314.6	1,351	.....	.....1,401	.....	.....1,401	50	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	6,584	39,675,118	6025.99	11,782,463	.....	.....14,515,687	.....	.....14,515,687	2,733,224	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	45	185,610	4143.08	27,239	.....	.....27,161	.....	.....27,161	(78)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	22	91,728	4143.08	13,462	.....	.....13,423	.....	.....13,423	(39)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/10/2025	02/07/2031	3,890	8,868,072	2279.71	2,709,891	2,810,037	2,810,037		2,810,037	100,146						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	02/10/2025	02/09/2026	1,742	10,497,275	6025.99	911,589	1,473,663	1,473,663		1,473,663	562,075						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	02/10/2025	02/09/2027	206	1,241,354	6025.99	171,227	249,317	249,317		249,317	78,090						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/10/2025	01/23/2031	2	4,679	2339.46	1,086	1,486	1,486		1,486	400						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/10/2025	02/07/2031	81	193,213	2385.34	42,395	57,957	57,957		57,957	15,563						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/10/2025	02/09/2026	156	355,635	2279.71	36,307	34,287	34,287		34,287	(2,021)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/10/2025	02/09/2026	25	59,634	2385.34	4,272	12,927	12,927		12,927	8,655						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/21/2031	73	306,096	4170.81	44,025	43,629	43,629		43,629	(396)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/23/2026	1,244	7,480,334	6013.13	630,459	1,081,953	1,081,953		1,081,953	451,494						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/23/2027	282	1,695,703	6013.13	226,782	347,381	347,381		347,381	120,600						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/07/2031	3	18,078	6025.99	5,227	6,614	6,614		6,614	1,387						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/07/2031	10	22,797	2279.71	6,150	7,224	7,224		7,224	1,074						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/21/2031	6,402	38,496,058	6013.13	11,240,183	14,221,606	14,221,606		14,221,606	2,981,422						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/21/2031	4,012	8,807,744	2195.35	2,642,303	3,099,190	3,099,190		3,099,190	456,887						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	02/24/2025	02/23/2026	48	105,377	2195.35	10,537	14,643	14,643		14,643	4,106						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	02/24/2025	02/21/2031	76	185,691	2443.3	45,996	51,723	51,723		51,723	5,727						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	02/24/2025	02/23/2026	5	12,217	2443.3	886	2,323	2,323		2,323	1,438						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/10/2025	03/09/2026	11	27,453	2495.73	1,870	4,602	4,602		4,602	2,732						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	03/10/2025	03/07/2031	272	678,839	2495.73	137,923	176,536	176,536		176,536	38,613						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	03/10/2025	03/09/2026	1,853	10,692,181	5770.2	814,134	2,075,658	2,075,658		2,075,658	1,261,524						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	03/10/2025	03/09/2027	300	1,731,060	5770.2	212,211	431,181	431,181		431,181	218,970						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/07/2031	64	258,608	4017.52	35,658	42,850	42,850		42,850	7,192						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/07/2031	59	237,556	4017.52	32,692	39,362	39,362		39,362	6,670						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/07/2031	3,488	7,239,274	2075.48	2,060,083	2,947,281	2,947,281		2,947,281	887,198						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/07/2031	7,374	42,549,455	5770.2	11,489,946	17,539,301	17,539,301		17,539,301	6,049,356						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/09/2026	100	207,548	2075.48	20,101	42,429	42,429		42,429	22,328						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/10/2025	02/21/2031	28	 61,470	2195.35	.....	.....14,906	21,629	.....	.....21,629	6,724	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/10/2025	02/21/2031	12	 72,158	6013.13	.....	.....17,152	26,657	.....	.....26,657	9,505	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2026	166	 341,459	2056.98	.....	.....39,769	74,051	.....	.....74,051	34,283	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/24/2025	.03/23/2026	17	42,245	2484.98	.....	.....2,983	7,347	.....	.....7,347	4,364	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	3	 13,536	3958.03	.....	.....2,059	2,376	.....	.....2,376	317	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	7	 29,210	3958.03	.....	.....4,444	5,127	.....	.....5,127	683	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	3,194	6,569,994	2056.98	.....	.....2,040,934	2,739,839	.....	.....2,739,839	698,905	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/24/2025	.03/21/2031	184	457,236	2484.98	.....	.....92,276	120,533	.....	.....120,533	28,257	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2026	1,623	9,198,450	5667.56	.....	.....889,501	1,996,524	.....	.....1,996,524	1,107,022	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2027	384	2,176,343	5667.56	.....	.....310,383	588,041	.....	.....588,041	277,658	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	7,169	40,630,738	5667.56	.....	.....11,969,506	17,568,685	.....	.....17,568,685	5,599,179	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.01/23/2031	346	2,117,074	6118.71	.....	.....487,120	740,101	.....	.....740,101	252,982	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	89	336,162	3765.26	.....	.....45,745	70,586	.....	.....70,586	24,841	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	21	77,188	3765.26	.....	.....10,513	16,208	.....	.....16,208	5,694	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH	G5GSEF7VJP517OUK5573	.04/10/2025	.04/09/2031	254	550,121	2165.83	.....	.....141,968	217,648	.....	.....217,648	75,680	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/10/2025	.04/09/2026	75	143,487	1913.16	.....	.....13,104	44,117	.....	.....44,117	31,013	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/10/2025	.04/09/2026	12	25,990	2165.83	.....	.....2,803	8,896	.....	.....8,896	6,093	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.03/09/2026	68	425,726	6260.67	.....	.....5,983	44,524	.....	.....44,524	38,540	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2026	2,275	12,414,448	5456.9	.....	.....935,389	3,293,750	.....	.....3,293,750	2,358,361	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2027	208	1,135,035	5456.9	.....	.....128,756	357,386	.....	.....357,386	228,630	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	10,199	55,654,923	5456.9	.....	.....13,914,598	26,457,081	.....	.....26,457,081	12,542,483	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	4,159	7,956,832	1913.16	.....	.....2,007,840	3,946,317	.....	.....3,946,317	1,938,476	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/23/2026	7	17,068	2438.28	.....	.....1,427	3,341	.....	.....3,341	1,913	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.02/07/2031	7	42,182	6025.99	.....	.....8,616	15,433	.....	.....15,433	6,817	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/09/2031	17	92,767	5456.9	26,217		44,100		44,100	17,883						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	04/24/2025	04/23/2026	184	353,122	1919.14	41,291		107,951		107,951	66,660						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	04/24/2025	04/23/2027	82	440,821	5375.86	65,350		147,252		147,252	81,902						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/23/2031	7,563	40,657,629	5375.86	12,058,523		20,070,544		20,070,544	8,012,021						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	04/24/2025	04/23/2031	300	731,484	2438.28	182,958		203,810		203,810	20,852						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	09/09/2030	4	21,884	5471.05	5,709		9,853		9,853	4,144						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	04/24/2025	04/09/2026	80	436,552	5456.9	40,871		115,824		115,824	74,953						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	04/24/2025	04/23/2026	1,900	10,214,134	5375.86	1,085,793		2,922,273		2,922,273	1,836,480						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	04/24/2025	04/09/2027	2	10,914	5456.9	1,479		3,436		3,436	1,958						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	04/24/2025	04/23/2031	222	833,423	3750.44	140,196		177,405		177,405	37,209						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	04/24/2025	04/23/2031	3,150	6,045,291	1919.14	1,846,089		2,984,190		2,984,190	1,138,101						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	04/24/2025	04/09/2031	102	195,142	1913.16	59,817		96,784		96,784	36,967						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	05/12/2025	05/08/2026	104	210,399	2023.07	26,731		51,332		51,332	24,601						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	05/12/2025	05/08/2026	19	48,074	2530.21	3,747		7,433		7,433	3,686						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	05/12/2025	05/09/2031	7,586	42,936,077	5659.91	13,326,781		18,850,311		18,850,311	5,523,530						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPGFNF3BB653	05/12/2025	05/09/2031	4,106	8,306,725	2023.07	2,658,060		3,636,885		3,636,885	978,824						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	05/12/2025	05/09/2031	325	822,318	2530.21	185,721		201,805		201,805	16,084						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPUBMPRO8K5P83	05/12/2025	05/09/2031	6	120,369	20061.5	43,327		61,837		61,837	18,510						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/12/2025	04/23/2026	7	37,631	5375.86	6,017		10,766		10,766	4,750						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/12/2025	05/08/2026	1,888	10,685,910	5659.91	1,175,431		2,415,811		2,415,811	1,240,379						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/12/2025	05/07/2027	205	1,160,282	5659.91	181,730		322,013		322,013	140,283						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/12/2025	05/09/2031	64	255,898	4027.35	43,374		36,270		36,270	(7,103)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/12/2025	05/09/2031	31	123,841	4027.35	20,997		20,432		20,432	(565)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/27/2025	05/22/2026	1,957	11,356,119	5802.82	1,170,443		2,269,583		2,269,583	1,099,140						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/27/2025	.05/23/2031	49	1,024,867	20915.7		353,737		480,245		480,245	126,508						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.05/27/2025	.05/23/2031	282	727,439	2579.57	.....	.....164,471	.....	.....166,391	.....	.....166,391	1,921	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	2	41,831	20915.7	.....	.....5,258	.....	.....9,727	.....	.....9,727	4,469	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	215	438,568	2039.85	.....	.....51,320	.....	.....103,821	.....	.....103,821	52,501	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	5	12,898	2579.57	.....	.....1,070	.....	.....1,739	.....	.....1,739	669	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.05/27/2025	.05/21/2027	320	1,856,902	5802.82	.....	.....277,091	.....	.....469,323	.....	.....469,323	192,231	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.05/27/2025	.05/23/2031	6,428	37,300,527	5802.82	.....	.....11,330,700	.....	.....15,463,671	.....	.....15,463,671	4,132,971	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC 65GSEF7VJP5170UK5573	.05/27/2025	.05/23/2031	3,185	6,496,922	2039.85	.....	.....2,022,379	.....	.....2,794,689	.....	.....2,794,689	772,309	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.05/27/2025	.05/23/2031	17	70,925	4191.77	.....	.....11,134	.....	.....10,007	.....	.....10,007	(1,126)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.05/27/2025	.05/23/2031	16	68,745	4191.77	.....	.....10,795	.....	.....9,700	.....	.....9,700	(1,096)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	2,357	14,155,859	6005.88	.....	.....1,273,723	.....	.....2,343,541	.....	.....2,343,541	1,069,818	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2026	69	147,967	2144.45	.....	.....15,780	.....	.....27,385	.....	.....27,385	11,605	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2031	3,262	6,995,196	2144.45	.....	.....2,108,850	.....	.....2,667,363	.....	.....2,667,363	558,512	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	156	3,400,468	21797.9	.....	.....1,147,313	.....	.....1,450,386	.....	.....1,450,386	303,073	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	85	223,226	2626.19	.....	.....48,605	.....	.....47,966	.....	.....47,966	(639)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2027	287	1,723,688	6005.88	.....	.....246,800	.....	.....379,707	.....	.....379,707	132,907	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	7,277	43,704,789	6005.88	.....	.....12,828,652	.....	.....16,691,741	.....	.....16,691,741	3,863,089	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC 65GSEF7VJP5170UK5573	.06/10/2025	.06/09/2026	16	348,766	21797.9	.....	.....38,318	.....	.....66,586	.....	.....66,586	28,268	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/10/2025	.06/09/2031	143	611,810	4287.99	.....	.....88,303	.....	.....78,691	.....	.....78,691	(9,612)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	2,675	16,117,330	6025.17	.....	.....1,509,738	.....	.....2,651,178	.....	.....2,651,178	1,141,440	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	40	874,253	21856.3	.....	.....101,312	.....	.....166,820	.....	.....166,820	65,508	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/24/2025	.06/23/2027	429	2,584,798	6025.17	.....	.....361,049	.....	.....566,044	.....	.....566,044	204,996	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	6,281	37,844,093	6025.17	.....	.....11,065,790	.....	.....14,390,062	.....	.....14,390,062	3,324,272	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/24/2025	.06/23/2026	173	368,954	2132.68	.....	.....40,133	.....	.....71,265	.....	.....71,265	31,133	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUJISFPUBMPRO8K5P83	.06/24/2025	.06/23/2031	2	5,136	2568	.....	.....1,136	.....	.....1,198	.....	.....1,198	61	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUJISFPUBMPRO8K5P83	.06/24/2025	.06/23/2031	185	4,043,421	21856.3	.....	.....1,364,038	.....	.....1,718,507	.....	.....1,718,507	354,468	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/24/2025	.06/23/2031	2,895	6,174,109	2132.68	.....	.....1,864,438	.....	.....2,392,368	.....	.....2,392,368	527,930	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/24/2025	.06/23/2031	13	54,646	4275.87	.....	.....8,518	.....	.....7,122	.....	.....7,122	(1,396)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/24/2025	.06/23/2031	5	21,037	4275.87	.....	.....3,281	.....	.....2,742	.....	.....2,742	(539)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPGFNF3BB653	.07/10/2025	.07/09/2031	8,483	53,131,235	6263.26	.....	.....15,483,511	.....	.....18,334,600	.....	.....18,334,600	2,851,089	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2025	.07/09/2031	30	129,797	4396.92	.....	.....18,744	.....	.....15,038	.....	.....15,038	(3,706)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2025	.07/09/2031	3	14,246	4396.92	.....	.....2,057	.....	.....1,651	.....	.....1,651	(406)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/10/2025	.07/09/2026	2,339	14,649,765	6263.26	.....	.....1,264,604	.....	.....1,886,790	.....	.....1,886,790	622,186	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/10/2025	.07/09/2027	451	2,824,730	6263.26	.....	.....379,440	.....	.....520,708	.....	.....520,708	141,268	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/10/2025	.07/09/2031	1	2,663	2663.1	.....	.....649	.....	.....547	.....	.....547	(101)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2025	.07/09/2026	395	889,734	2252.49	.....	.....95,235	.....	.....126,241	.....	.....126,241	31,006	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2025	.07/09/2026	15	342,974	22864.9	.....	.....35,104	.....	.....51,102	.....	.....51,102	15,998	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/10/2025	.07/09/2031	275	6,287,850	22864.9	.....	.....2,034,758	.....	.....2,400,141	.....	.....2,400,141	365,383	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.07/10/2025	.07/09/2031	3,516	7,919,755	2252.49	.....	.....2,389,579	.....	.....2,672,652	.....	.....2,672,652	283,073	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/24/2025	.07/23/2026	2,209	14,046,832	6358.91	.....	.....1,199,752	.....	.....1,649,149	.....	.....1,649,149	449,397	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2026	195	445,210	2283.13	.....	.....42,081	.....	.....59,057	.....	.....59,057	16,976	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFX09	.07/24/2025	.07/23/2027	315	2,003,057	6358.91	.....	.....281,386	.....	.....345,573	.....	.....345,573	64,186	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUJISFPUBMPRO8K5P83	.07/24/2025	.07/23/2031	230	5,327,354	23162.4	.....	.....1,780,292	.....	.....1,974,278	.....	.....1,974,278	193,966	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2026	15	347,436	23162.4	.....	.....36,913	.....	.....48,738	.....	.....48,738	11,825	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	6,252	39,755,905	6358.91	.....	.....11,637,035	.....	.....13,223,698	.....	.....13,223,698	1,586,663	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	230	1,012,429	4393.84	.....	.....151,407	.....	.....117,913	.....	.....117,913	(33,493)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	2,593	5,920,156	2283.13	.....	.....1,716,151	.....	.....1,932,820	.....	.....1,932,820	216,669	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	24	103,607	4393.84	.....	.....15,490	.....	.....12,067	.....	.....12,067	(3,424)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/07/2026	2,824	18,043,807	6389.45	1,496,664	.....	.....2,090,520	.....	.....2,090,520	593,857	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/11/2025	.08/07/2026	218	483,616	2218.42	48,553	.....	.....78,454	.....	.....78,454	29,901	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	24	566,670	23611.3	57,551	.....	.....71,690	.....	.....71,690	14,139	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/09/2027	214	1,367,342	6389.45	177,825	.....	.....233,216	.....	.....233,216	55,391	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/08/2031	11	48,487	4344.7	7,316	.....	.....5,943	.....	.....5,943	(1,373)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/08/2031	211	915,602	4344.7	138,195	.....	.....112,226	.....	.....112,226	(25,969)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	3,060	6,788,365	2218.42	1,957,696	.....	.....2,399,138	.....	.....2,399,138	441,441	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	317	7,484,773	23611.3	2,428,585	.....	.....2,650,343	.....	.....2,650,343	221,758	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	6,982	44,611,140	6389.45	12,784,391	.....	.....14,718,696	.....	.....14,718,696	1,934,305	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/25/2025	.08/22/2031	67	292,782	4380.99	43,194	.....	.....34,694	.....	.....34,694	(8,499)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	227	536,163	2361.95	50,359	.....	.....59,169	.....	.....59,169	8,810	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	18	422,966	23498.1	42,139	.....	.....56,583	.....	.....56,583	14,444	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/25/2025	.08/22/2031	217	5,099,092	23498.1	1,651,086	.....	.....1,833,880	.....	.....1,833,880	182,794	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/25/2025	.08/22/2031	1,489	3,516,944	2361.95	1,012,535	.....	.....1,052,621	.....	.....1,052,621	40,086	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/25/2025	.08/22/2031	4,147	26,818,276	6466.91	7,596,972	.....	.....8,597,286	.....	.....8,597,286	1,000,314	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	2,933	18,967,447	6466.91	1,537,303	.....	.....2,041,883	.....	.....2,041,883	504,580	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/23/2027	195	1,261,047	6466.91	159,557	.....	.....204,189	.....	.....204,189	44,632	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2027	271	1,764,917	6512.61	231,290	.....	.....279,121	.....	.....279,121	47,831	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2026	307	731,219	2381.82	71,448	.....	.....78,662	.....	.....78,662	7,213	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2026	31	739,034	23839.8	75,075	.....	.....92,474	.....	.....92,474	17,398	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2026	4,265	27,776,282	6512.61	2,362,874	.....	.....2,911,580	.....	.....2,911,580	548,706	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2031	6,214	40,469,359	6512.61	11,497,224	.....	.....12,795,709	.....	.....12,795,709	1,298,485	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	1,972	4,696,949	2381.82		1,350,347		1,378,086		1,378,086	27,740						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	285	6,794,343	23839.8	.....	.....2,198,615	.....	.....2,363,504	.....	.....2,363,504	164,889	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	7	30,880	4430.35	.....	.....4,798	.....	.....3,493	.....	.....3,493	(1,305)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	2	9,570	4430.35	.....	.....1,486	.....	.....1,082	.....	.....1,082	(404)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2025	.09/23/2026	19	467,023	24580.2	.....	.....47,704	.....	.....48,221	.....	.....48,221	517	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/09/2026	23	149,790	6512.61	.....	.....14,810	.....	.....15,701	.....	.....15,701	891	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2026	223	548,025	2457.51	.....	.....54,555	.....	.....47,786	.....	.....47,786	(6,768)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	1,977	13,160,731	6656.92	.....	.....1,105,914	.....	.....1,169,090	.....	.....1,169,090	63,176	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	5,468	36,400,039	6656.92	.....	.....10,475,868	.....	.....10,868,398	.....	.....10,868,398	392,530	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	2,048	5,032,980	2457.51	.....	.....1,462,374	.....	.....1,354,165	.....	.....1,354,165	(108,209)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	232	5,702,599	24580.2	.....	.....1,842,790	.....	.....1,835,710	.....	.....1,835,710	(7,080)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2027	97	645,721	6656.92	.....	.....84,347	.....	.....91,542	.....	.....91,542	7,195	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	34	149,635	4445.47	.....	.....22,042	.....	.....16,712	.....	.....16,712	(5,330)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	65	289,800	4445.47	.....	.....42,707	.....	.....32,366	.....	.....32,366	(10,341)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2026	169	417,236	2468.85	.....	.....37,706	.....	.....36,097	.....	.....36,097	(1,608)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	335	8,407,890	25098.2	.....	.....2,604,963	.....	.....2,567,668	.....	.....2,567,668	(37,296)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	6,558	44,168,851	6735.11	.....	.....12,137,678	.....	.....12,822,035	.....	.....12,822,035	684,357	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	2,207	5,448,752	2468.85	.....	.....1,539,625	.....	.....1,451,633	.....	.....1,451,633	(87,992)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.10/10/2025	.10/09/2026	26	652,553	25098.2	.....	.....60,477	.....	.....59,521	.....	.....59,521	(956)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	2,218	14,938,474	6735.11	.....	.....1,136,414	.....	.....1,231,217	.....	.....1,231,217	94,803	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	5	24,068	4456.98	.....	.....3,464	.....	.....2,665	.....	.....2,665	(798)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	276	1,231,642	4456.98	.....	.....177,344	.....	.....136,403	.....	.....136,403	(40,941)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/08/2027	124	835,154	6735.11	.....	.....102,445	.....	.....112,202	.....	.....112,202	9,757	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.10/24/2025	.10/09/2026	1	25,098	25098.2	.....	.....2,745	.....	.....2,289	.....	.....2,289	(456)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2026	11	276,072	25097.4		30,898		25,993		25,993	(4,905)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2026	52	129,098	2482.66		14,123		11,016		11,016	(3,107)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2031	6,353	42,809,309	6738.44		12,578,305		12,470,950		12,470,950	(107,355)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	10/24/2025	10/23/2031	1,856	4,607,817	2482.66		1,419,302		1,211,968		1,211,968	(207,334)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	1,305	8,793,664	6738.44		809,387		743,279		743,279	(66,108)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	10/24/2025	10/22/2027	170	1,145,535	6738.44		160,167		155,503		155,503	(4,664)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	10/24/2025	10/23/2031	312	7,830,395	25097.4		2,651,348		2,399,675		2,399,675	(251,673)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	10/24/2025	10/23/2031	7	29,228	4455.47		4,607		3,250		3,250	(1,357)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	11/10/2025	11/09/2026	670	1,629,989	2432.82		181,972		166,588		166,588	(15,384)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEMIK50	11/10/2025	11/07/2031	2,662	6,476,167	2432.82		2,042,446		1,812,317		1,812,317	(230,129)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2027	168	1,130,438	6728.8		165,082		157,301		157,301	(7,781)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/23/2026	21	141,507	6738.44		13,132		11,961		11,961	(1,171)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/07/2031	6,747	45,399,214	6728.8		13,796,117		13,350,799		13,350,799	(445,318)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	11	275,658	25059.8		33,632		27,153		27,153	(6,479)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/23/2026	2	50,195	25097.4		5,931		4,726		4,726	(1,205)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/22/2027	7	47,169	6738.44		6,723		6,403		6,403	(320)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	3,010	20,253,688	6728.8		1,958,589		1,792,952		1,792,952	(165,637)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	11/10/2025	11/07/2031	23	101,126	4458.8		15,695		11,233		11,233	(4,462)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	11/10/2025	11/07/2031	38	168,186	4458.8		26,114		18,682		18,682	(7,432)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	11/10/2025	11/07/2031	286	7,167,106	25059.8		2,498,402		2,213,573		2,213,573	(284,828)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEMIK50	11/24/2025	11/21/2031	8,759	57,835,589	6602.99		17,643,565		18,026,956		18,026,956	383,391						0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/24/2025	11/09/2026	2	50,120	25059.8		5,105		4,937		4,937	(169)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/24/2025	11/23/2026	5	121,198	24239.6		15,517		15,323		15,323	(194)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	3,095	20,436,254	6602.99		2,062,291		2,166,322		2,166,322	104,031						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/21/2031	302	7,320,350	24239.6		2,583,042		2,479,067		2,479,067	(103,975)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2027	131	864,992	6602.99		129,733		135,118		135,118	5,385						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/21/2031	3,182	7,540,035	2369.59		2,362,349		2,277,737		2,277,737	(84,612)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	11/24/2025	11/23/2026	298	706,138	2369.59		81,786		87,666		87,666	5,880						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	11/24/2025	11/21/2031	14	62,551	4358.92		10,635		7,670		7,670	(2,965)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	12/10/2025	12/09/2026	14	359,362	25668.7		37,842		31,511		31,511	(6,331)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/10/2025	11/09/2026	14	34,059	2432.82		4,885		3,481		3,481	(1,404)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/10/2025	12/09/2026	468	1,182,285	2526.25		125,270		97,355		97,355	(27,914)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2031	2,424	6,123,630	2526.25		1,877,412		1,545,741		1,545,741	(331,671)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2031	282	7,238,571	25668.7		2,402,936		2,108,886		2,108,886	(294,050)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2026	2,945	20,145,302	6840.51		1,781,931		1,624,398		1,624,398	(157,534)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2027	28	191,534	6840.51		26,388		24,894		24,894	(1,494)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2031	5,397	36,918,232	6840.51		10,865,348		10,470,312		10,470,312	(395,036)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2031	8	36,250	4475.34		5,455		3,979		3,979	(1,476)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/10/2025	12/09/2031	243	1,088,089	4475.34		163,797		119,425		119,425	(44,372)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/24/2025	12/23/2026	3,018	20,853,746	6909.79		1,742,955		1,570,830		1,570,830	(172,125)						0013	
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/24/2025	12/23/2026	316	802,994	2541.12		78,280		65,047		65,047	(13,232)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/24/2025	12/23/2027	247	1,706,718	6909.79		228,791		211,671		211,671	(17,120)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	12/24/2025	12/23/2031	201	5,143,154	25587.8		1,685,813		1,516,755		1,516,755	(169,058)						0013	
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	12/24/2025	12/23/2026	10	255,878	25587.8		25,880		23,603		23,603	(2,277)						0013	
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	12/24/2025	12/23/2031	4,774	32,987,337	6909.79		9,437,673		9,130,112		9,130,112	(307,561)						0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41 ..	12/24/2025 ..	12/23/2031 ..	1,657	4,210,636	2541.12	1,253,090	1,047,439	1,047,439	(205,651)								0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41 ..	12/24/2025 ..	12/23/2031 ..	44	193,242	4436.22	29,087	22,081	22,081	(7,006)								0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41 ..	12/24/2025 ..	12/23/2031 ..	19	83,667	4436.22	12,598	9,561	9,561	(3,037)								0013
0159999999. Subtotal - purchased options - hedging other - call options and warrants										261,324,559	401,864,258		921,697,317	XXX	921,697,317	199,642,764					XXX	XXX
S&P 500 Put Option, Periodically, 01/20/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	04/19/2016 ..	04/20/2026 ..	9,523	20,000,009	2100.25	5,416,200	637,200	6,432 ^.....		6,432	(710,933)						0013
S&P 500 Put Option, Periodically, 02/17/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	CITIBANK NA	E570DZIWZ7FF32TWEFA76	05/17/2016 ..	05/18/2026 ..	19,437	39,999,999	2057.9	11,342,394	1,334,399	23,545 ^.....		23,545	(1,485,785)						0013
S&P 500 Put Option, Periodically, 02/27/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/01/2016 ..	06/01/2026 ..	19,082	39,999,993	2096.25	11,179,194	1,315,199	31,565 ^.....		31,565	(1,472,199)						0013
S&P 500 Put Option, Periodically, 03/06/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/07/2016 ..	06/05/2026 ..	11,811	25,000,007	2116.65	7,135,762	839,501	21,457 ^.....		21,457	(938,990)						0013
S&P 500 Put Option, Periodically, 03/20/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	06/21/2016 ..	06/19/2026 ..	19,167	40,000,009	2086.9	11,672,194	1,373,199	41,016 ^.....		41,016	(1,529,395)						0013
S&P 500 Put Option, Periodically, 02/13/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	08/16/2016 ..	08/14/2026 ..	22,913	50,000,007	2182.2	14,504,135	1,758,077	96,495 ^.....		96,495	(1,953,002)						0013
S&P 500 Put Option, Periodically, 03/06/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/06/2017 ..	09/07/2027 ..	58,883	145,000,003	2462.5	28,686,510	3,956,760	1,060,017 ^.....		1,060,017	(4,338,964)						0013
S&P 500 Put Option, Periodically, 03/26/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/26/2017 ..	09/24/2027 ..	12,006	29,999,993	2498.75	5,611,500	774,000	231,687 ^.....		231,687	(851,449)						0013
S&P 500 Put Option, Periodically, 01/05/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/05/2017 ..	10/05/2027 ..	11,779	30,000,012	2546.9	5,208,000	744,000	243,400 ^.....		243,400	(821,838)						0013
S&P 500 Put Option, Periodically, 01/16/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/17/2017 ..	10/15/2027 ..	9,780	24,999,991	2556.15	4,421,200	631,600	208,132 ^.....		208,132	(694,834)						0013
S&P 500 Put Option, Periodically, 02/06/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	11/08/2017 ..	11/08/2027 ..	11,565	30,000,007	2594.05	5,297,600	756,800	267,748 ^.....		267,748	(828,919)						0013
S&P 500 Put Option, Periodically, 03/06/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/06/2017 ..	12/06/2027 ..	19,021	50,000,003	2628.7	8,821,960	1,260,280	479,836 ^.....		479,836	(1,372,707)						0013
S&P 500 Put Option, Periodically, 03/19/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/19/2017 ..	12/17/2027 ..	7,453	20,000,000	2683.35	3,465,000	495,000	202,034 ^.....		202,034	(540,279)						0013
S&P 500 Put Option, Periodically, 03/27/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/28/2017 ..	12/28/2027 ..	7,449	19,999,991	2684.75	3,502,800	500,400	206,032 ^.....		206,032	(544,223)						0013
S&P 500 Put Option, Periodically, 01/09/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	CITIBANK NA	E570DZIWZ7FF32TWEFA76	01/09/2018 ..	01/10/2028 ..	7,267	19,999,995	2752.25	3,240,000	480,000	219,002 ^.....		219,002	(524,299)						0013
S&P 500 Put Option, Periodically, 01/16/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/17/2018 ..	01/14/2028 ..	14,338	40,000,013	2789.8	6,439,500	954,000	450,560 ^.....		450,560	(1,043,999)						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 Put Option, Periodically, 02/24/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/24/2018	.08/24/2028	5,223	15,000,004	2872.15	2,062,500	330,000		239,847	^.....	239,847	(348,032)						0013
S&P 500 Put Option, Periodically, 01/18/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/20/2021	.04/20/2026	10,900	45,000,014	4128.4	5,785,920	1,653,120		73,794	^.....	73,794	(2,251,776)						0013
S&P 500 Put Option, Periodically, 02/13/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1D5PRFMYMCUFXT09	.05/12/2021	.05/12/2026	9,751	39,999,987	4102.1	5,194,000	1,484,000		90,521	^.....	90,521	(2,003,015)						0013
S&P 500 Put Option, Periodically, 02/17/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	GOLDMAN SACHS BANK USA KD3XUN7C8T14HNAVLU02	.08/17/2021	.08/17/2026	15,768	70,000,021	4439.33	8,333,331	2,564,102		452,514	^.....	452,514	(3,687,059)						0013
S&P 500 Put Option, Periodically, 01/04/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	GOLDMAN SACHS BANK USA KD3XUN7C8T14HNAVLU02	.01/04/2022	.01/04/2027	6,256	29,999,989	4795.41	2,772,000	1,008,000		430,492	^.....	430,492	(1,595,138)						0013
S&P 500 Put Option, Periodically, 03/05/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.12/05/2022	.12/04/2027	12,432	50,000,016	4022	2,948,000	1,474,000		996,579	^.....	996,579	(1,840,472)						0013
S&P 500 Put Option, Periodically, 03/11/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/07/2023	.06/07/2028	17,532	74,999,985	4277.83	2,815,650	1,877,100		2,103,712	^.....	2,103,712	(2,471,414)						0013
S&P 500 Put Option, Periodically, 03/20/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.06/21/2023	.06/21/2028	9,160	39,999,989	4366.73	1,501,440	1,000,960		1,183,263	^.....	1,183,263	(1,342,149)						0013
S&P 500 Put Option, Periodically, 01/20/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/19/2023	.07/19/2028	13,149	60,000,009	4562.95	1,845,500	1,476,400		1,987,762	^.....	1,987,762	(2,070,309)						0013
S&P 500 Put Option, Periodically, 02/03/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.01/31/2024	.01/31/2029	8,185	40,000,003	4886.75	704,700	939,600		1,752,502	^.....	1,752,502	(1,384,579)						0013
S&P 500 Put Option, Periodically, 03/03/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/28/2024	.02/28/2029	7,887	40,000,002	5071.65	645,600	860,800		1,923,650	^.....	1,923,650	(1,345,891)						0013
S&P 500 Put Option, Periodically, 02/17/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/15/2024	.05/15/2029	8,507	45,000,022	5290.05	469,456	938,912		2,449,029	^.....	2,449,029	(1,517,782)						0013
S&P 500 Put Option, Periodically, 03/12/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	.06/12/2024	.06/12/2029	9,201	49,999,991	5434.25	510,089	1,020,178		2,913,611	^.....	2,913,611	(1,689,507)						0013
S&P 500 Put Option, Periodically, 01/12/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/12/2024	.07/10/2028	10,753	30,000,005	2790	4,160,375	665,660		435,798	^.....	435,798	(703,636)						0013
S&P 500 Put Option, Periodically, 01/20/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	.07/17/2024	.07/17/2029	7,145	40,000,010	5598.22	216,354	865,415		2,514,354	^.....	2,514,354	(1,420,100)						0013
S&P 500 Put Option, Periodically, 02/15/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	.11/13/2024	.11/13/2029	5,836	35,001,410	5997.5		672,576		2,637,777	^.....	2,637,777	(1,177,400)						0013
S&P 500 Put Option, Periodically, 03/04/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	.12/04/2024	.12/04/2029	7,408	45,000,000	6074.35		879,720		3,486,779	^.....	3,486,779	(1,529,735)						0013
S&P 500 Put Option, Periodically, 03/26/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/25/2025	.06/25/2030	9,033	54,999,227	6088.7		633,305		4,500,161	^.....	4,500,161	3,866,856						0013
S&P 500 Put Option, Periodically, 01/26/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/23/2025	.07/23/2030	6,309	40,000,637	6340.25		224,679		3,547,170	^.....	3,547,170	3,322,490						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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S&P 500 Put Option, Periodically, 02/13/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.08/13/2025	.08/13/2030	5,423	35,000,855	6454.15		196,560		3,217,405	^.....	3,217,405	3,020,845						0013
S&P 500 Put Option, Periodically, 03/09/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/09/2025	.09/09/2030	6,918	44,998,477	6504.55	.....	.....256,950	.....	.....4,213,509	^.....	4,213,509	3,956,559	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 01/08/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.10/08/2025	.10/08/2030	6,684	44,999,076	6722.3	.....	.....	.....	.....4,481,988	^.....	4,481,988	4,481,988	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 01/29/2026	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEM1K50	.10/29/2025	.10/29/2030	6,515	44,995,522	6906.45	.....	.....	.....	.....4,704,831	^.....	4,704,831	4,704,831	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	37	148,252	4020.94	20,983	.....	.....	.....4,955	.....	.....4,955	(756)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	8	13,519	1737.69	2,341	.....	.....	.....743	.....	.....743	(75)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	19	101,511	5267.84	9,786	.....	.....	.....6,223	.....	.....6,223	(1,120)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	46	246,657	5346.99	23,955	.....	.....	.....15,635	.....	.....15,635	(2,761)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.05/23/2030	22	114,839	5267.84	10,835	.....	.....	.....7,041	.....	.....7,041	(1,267)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	38	207,492	5464.62	20,863	.....	.....	.....13,777	.....	.....13,777	(2,378)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	5	10,819	2100.83	880	.....	.....	.....405	.....	.....405	(394)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	33	157,314	4812.29	12,594	.....	.....	.....8,128	.....	.....8,128	(1,472)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	6	10,824	1872.72	1,067	.....	.....	.....732	.....	.....732	(50)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	30	54,016	1808.99	4,974	.....	.....	.....3,388	.....	.....3,388	(253)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.06/21/2030	24	119,462	4918.16	9,907	.....	.....	.....6,461	.....	.....6,461	(1,168)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	251	1,399,599	5576.98	139,034	.....	.....	.....97,141	.....	.....97,141	(16,359)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	343	1,905,619	5555.74	207,848	.....	.....	.....131,746	.....	.....131,746	(22,080)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	3	13,385	4461.58	1,009	.....	.....	.....608	.....	.....608	(104)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	3	16,731	5576.98	1,832	.....	.....	.....1,161	.....	.....1,161	(196)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.07/24/2024	.01/09/2026	27	115,583	4280.85	2,507	.....	.....	.....0	.....	.....0	(1,508)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	541	2,891,191	5344.16	327,245	.....	.....	.....186,165	.....	.....186,165	(31,866)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/12/2024	.07/23/2030	9	50,002	5555.74	6,455	.....	.....	.....3,457	.....	.....3,457	(579)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	550	3,099,036	5634.61	347,193	.....	.....	.....221,788	.....	.....221,788	(35,892)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2024	.08/09/2030	5	9,364	1872.83	1,032	.....	.....	.....651	.....	.....651	(31)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2024	.06/21/2030	5	9,099	1819.83	963	.....	.....	.....592	.....	.....592	(36)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.09/10/2024	.09/09/2030	 880	 4,814,524	 5471.05	 576,004			 326,957		 326,957	 (54,046)						 0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	 43	 94,408	 2195.53	 10,255			 4,112		 4,112	 (3,736)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/09/2030	 2	 8,551	 4275.33	 676			 364		 364	 (58)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	 3	 16,904	 5634.61	 2,116			 1,210		 1,210	 (196)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.09/10/2024	.06/21/2030	 5	 24,591	 4918.16	 2,427			 1,330		 1,330	 (241)						 0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	 7	 12,739	 1819.83	 1,119			 829		 829	 (50)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/09/2026	 44	 211,741	 4812.29	 7,726			 1,025		 1,025	 (4,557)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/23/2026	 4	 19,673	 4918.16	 923			 116		 116	 (456)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	 5	 24,591	 4918.16	 2,151			 1,330		 1,330	 (241)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/23/2030	 425	 2,430,392	 5718.57	 276,339			 180,201		 180,201	 (28,204)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/09/2030	 12	 59,087	 4923.95	 4,841			 3,278		 3,278	 (578)						 0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/23/2030	 29	 57,949	 1998.25	 5,945			 4,614		 4,614	 (108)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/23/2030	 29	 165,839	 5718.57	 17,482			 12,296		 12,296	 (1,925)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2030	 157	 909,350	 5792.04	 98,554			 69,308		 69,308	 (10,575)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.10/24/2024	.10/23/2030	 185	 1,072,523	 5797.42	 111,200			 82,130		 82,130	 (12,387)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.11/11/2024	.11/08/2030	 442	 2,650,029	 5995.54	 265,532			 216,636		 216,636	 (30,989)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.11/25/2024	.11/22/2030	 669	 3,993,488	 5969.34	 377,349			 324,720		 324,720	 (46,112)						 0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.11/25/2024	.11/08/2030	 51	 110,144	 2159.68	 9,517			 10,181		 10,181	 (52)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6GKMZ0031MB27	.12/10/2024	.11/09/2026	 14	 75,544	 5395.99	 3,189			 1,338		 1,338	 (2,232)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.12/10/2024	.12/09/2030	 676	 4,091,727	 6052.85	 391,316			 342,328		 342,328	 (47,296)						 0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.12/26/2024	.11/08/2030	 5	 10,798	 2159.68	 1,515			 998		 998	 (5)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.12/26/2024	.11/08/2030	 6	 28,779	 4796.43	 2,204			 1,547		 1,547	 (266)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.12/26/2024	.12/23/2030	 1,545	 9,229,938	 5974.07	 829,789			 755,998		 755,998	 (104,629)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.12/26/2024	.11/08/2030	 16	 86,336	 5395.99	 6,815			 5,793		 5,793	 (933)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		
				02RNE81BXP4ROT08PU41	.01/10/2025	.01/09/2031	 412	 2,438,319	 5918.25		 233,394		 196,890		 196,890	 (36,504)						 0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/09/2026	 64	 340,892	 5326.43		 7,611		 9		 9	 (7,602)						 0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.01/24/2025	.12/09/2030	17	82,319	4842.28	.....	.....5,158	.....	.....	.....4,543	(615)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.01/24/2025	.12/09/2030	20	121,057	6052.85	.....	.....11,180	.....	.....	.....10,128	(1,052)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFT09	.01/24/2025	.01/23/2026	128	783,195	6118.71	.....	.....37,981	.....	.....	.....495	(37,487)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.01/24/2025	.01/23/2031	335	2,049,768	6118.71	.....	.....193,466	.....	.....	.....176,067	(17,399)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.02/10/2025	.02/07/2031	302	1,819,849	6025.99	.....	.....175,239	.....	.....	.....152,408	(22,830)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO	4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/09/2026	61	367,585	6025.99	.....	.....16,705	.....	.....	.....552	(16,153)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	INTERNATIONAL PLC	02RNE81BXP4ROT8PU41	.02/24/2025	.02/23/2026	81	438,357	5411.82	.....	.....12,851	.....	.....	.....472	(12,379)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.02/24/2025	.02/07/2031	8	38,566	4820.79	.....	.....2,614	.....	.....	.....2,145	(469)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.02/24/2025	.02/07/2031	8	48,208	6025.99	.....	.....4,770	.....	.....	.....4,037	(733)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.02/24/2025	.02/21/2031	575	3,457,550	6013.13	.....	.....341,642	.....	.....	.....288,977	(52,665)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.02/24/2025	.02/23/2026	33	198,433	6013.13	.....	.....9,500	.....	.....	.....492	(9,008)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	.03/10/2025	.03/09/2026	43	248,119	5770.2	.....	.....16,082	.....	.....	.....687	(15,396)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.03/10/2025	.03/07/2031	506	2,919,721	5770.2	.....	.....330,165	.....	.....	.....227,005	(103,160)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.03/24/2025	.03/21/2031	341	1,932,638	5667.56	.....	.....195,659	.....	.....	.....145,734	(49,925)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.03/24/2025	.01/22/2027	399	2,197,229	5506.84	.....	.....125,430	.....	.....	.....51,852	(73,578)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.04/10/2025	.04/09/2031	526	2,870,329	5456.9	.....	.....381,024	.....	.....	.....202,626	(178,398)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.04/10/2025	.03/09/2026	68	313,899	4616.16	.....	.....16,899	.....	.....	.....294	(16,605)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/23/2031	600	3,225,516	5375.86	.....	.....351,444	.....	.....	.....222,104	(129,340)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFT09	.04/24/2025	.02/07/2031	2	4,294	2146.81	.....	.....500	.....	.....	.....177	(322)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/09/2031	18	88,402	4911.21	.....	.....8,293	.....	.....	.....5,157	(3,137)	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMJUSFPUBMPRO8K5P83	.04/24/2025	.02/09/2027	2	10,847	5423.39	.....	.....858	.....	.....	.....254	(605)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.04/24/2025	.02/07/2031	10	20,517	2051.74	.....	.....2,837	.....	.....	.....1,745	(1,092)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	.05/12/2025	.05/09/2031	176	996,144	5659.91	.....	.....104,951	.....	.....	.....75,458	(29,492)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.05/12/2025	.04/23/2026	9	43,544	4838.27	.....	.....1,435	.....	.....	.....121	(1,314)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.05/12/2025	.05/08/2026	124	701,829	5659.91	.....	.....36,348	.....	.....	.....4,809	(31,539)	.....	.....	.....	.....	.....	.....0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/23/2031	248	1,439,099	5802.82	151,716		114,177		114,177	(37,540)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	83	481,634	5802.82	25,020	.....	.....4,474	.....	.....4,474	(20,546)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	294	1,765,729	6005.88	93,172	.....	.....23,802	.....	.....23,802	(69,369)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	265	1,591,558	6005.88	159,367	.....	.....134,416	.....	.....134,416	(24,951)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	41	247,032	6025.17	12,486	.....	.....3,750	.....	.....3,750	(8,736)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	103	620,593	6025.17	63,893	.....	.....52,787	.....	.....52,787	(11,106)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2025	.07/09/2031	318	1,991,717	6263.26	242,904	.....	.....181,266	.....	.....181,266	(61,638)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	6	37,580	6263.26	1,993	.....	.....801	.....	.....801	(1,192)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	107	680,403	6358.91	33,390	.....	.....17,052	.....	.....17,052	(16,339)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	114	724,916	6358.91	75,237	.....	.....67,752	.....	.....67,752	(7,485)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	115	734,787	6389.45	36,997	.....	.....20,248	.....	.....20,248	(16,749)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	136	868,965	6389.45	113,848	.....	.....81,973	.....	.....81,973	(31,875)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	201	1,299,849	6466.91	138,113	.....	.....125,220	.....	.....125,220	(12,893)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	63	407,415	6466.91	20,381	.....	.....12,680	.....	.....12,680	(7,702)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2026	264	1,719,329	6512.61	84,981	.....	.....59,161	.....	.....59,161	(25,820)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.09/10/2025	.09/09/2031	188	1,224,371	6512.61	125,650	.....	.....119,512	.....	.....119,512	(6,138)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	36	239,649	6656.92	13,266	.....	.....9,635	.....	.....9,635	(3,631)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	139	925,312	6656.92	101,633	.....	.....93,644	.....	.....93,644	(7,989)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	91	612,895	6735.11	70,672	.....	.....63,261	.....	.....63,261	(7,410)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	13	87,556	6735.11	6,082	.....	.....3,888	.....	.....3,888	(2,194)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.10/24/2025	.10/23/2031	46	309,968	6738.44	31,858	.....	.....32,061	.....	.....32,061	203	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/24/2025	.10/23/2026	19	128,030	6738.44	6,726	.....	.....5,873	.....	.....5,873	(853)	.....	.....	.....	.....	.....	.....0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.11/10/2025	.11/09/2026	57	383,542	6728.8	.....	.....21,016	.....	.....18,132	.....	.....18,132	(2,884)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.11/10/2025	.11/07/2031	93	625,778	6728.8	.....	.....64,532	.....	.....64,674	.....	.....64,674	142	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.11/10/2025	.10/23/2026	8	53,908	6738.44	.....	.....2,896	.....	.....2,473	.....	.....2,473	(423)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L1QCEMIK50	.11/24/2025	.11/21/2031	41	270,723	6602.99	.....	.....30,398	.....	.....27,215	.....	.....27,215	(3,182)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3B8653	.11/24/2025	.11/23/2026	379	2,502,533	6602.99	.....	.....145,995	.....	.....111,444	.....	.....111,444	(34,551)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3B8653	.11/24/2025	.11/23/2026	44	261,478	5942.69	.....	.....10,542	.....	.....7,275	.....	.....7,275	(3,268)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.11/24/2025	.11/09/2026	13	28,464	2189.54	.....	.....1,484	.....	.....1,036	.....	.....1,036	(448)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.12/10/2025	.12/09/2026	139	950,831	6840.51	.....	.....54,990	.....	.....51,293	.....	.....51,293	(3,696)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.12/10/2025	.12/09/2031	53	362,547	6840.51	.....	.....39,745	.....	.....38,558	.....	.....38,558	(1,187)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.12/24/2025	.12/23/2026	22	152,015	6909.79	.....	.....8,268	.....	.....8,763	.....	.....8,763	495	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.12/24/2025	.12/23/2031	153	1,057,198	6909.79	.....	.....108,537	.....	.....114,330	.....	.....114,330	5,793	.....	.....	.....	.....	.....	0013
0169999999. Subtotal - purchased options - hedging other - put options										180,067,150	43,554,277		60,633,304	XXX	60,633,304	(26,420,413)					XXX	XXX
Interest Rate Floor – Fed Funds 0.7% floor	MEDIUM TERM NOTE	Exhibit 5 ...	Interest Rate	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQ0S.J21A208	.06/12/2024	.12/17/2029	.....	.....260,000,000	0.7	923,000	.....	.....	.....237,326	.....	.....237,326	(192,702)	.....	.....	.....	.....	.....	0001
0189999999. Subtotal - purchased options - hedging other - floors										923,000			237,326	XXX	237,326	(192,702)					XXX	XXX
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.01/10/2025	.01/08/2026	551	3,263,027	5918.25 (6095.8)	.....	.....61,310	.....	.....97,795	.....	.....97,795	36,485	.....	.....	.....	.....2,415	.....	0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.01/10/2025	.01/08/2026	300	1,777,014	5918.25 (6243.75)	.....	.....57,365	.....	.....97,633	.....	.....97,633	40,268	.....	.....	.....	.....1,315	.....	0003
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.01/13/2025	.01/12/2026	906	11,593,412	12797.4 (14355)	.....	.....579,626	.....	.....985,356	.....	.....985,356	405,730	.....	.....	.....	.....10,509	.....	0011
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP517OUK5573	.01/13/2025	.01/12/2026	8,395	48,918,234	5827.04 (6359.74)	.....	.....2,500,211	.....	.....4,461,784	.....	.....4,461,784	1,961,574	.....	.....	.....	.....44,344	.....	0011
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/22/2026	407	2,475,022	6086.37 (6268.96)	.....	.....50,083	.....	.....73,353	.....	.....73,353	23,270	.....	.....	.....	.....3,038	.....	0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.01/24/2025	.01/22/2026	368	2,236,984	6086.37 (6372.43)	.....	.....67,874	.....	.....103,511	.....	.....103,511	35,637	.....	.....	.....	.....2,746	.....	0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/06/2026	494	2,979,008	6025.99 (6206.77)	.....	.....59,956	.....	.....86,954	.....	.....86,954	26,998	.....	.....	.....	.....4,743	.....	0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/06/2026	474	2,854,029	6025.99 (6327.29)	.....	.....91,953	.....	.....137,874	.....	.....137,874	45,921	.....	.....	.....	.....4,544	.....	0003
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.02/13/2025	.02/12/2026	5,736	34,714,342	6051.97 (6596.77)	.....	.....1,792,283	.....	.....2,900,880	.....	.....2,900,880	1,108,597	.....	.....	.....	.....59,570	.....	0011
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.02/13/2025	.02/12/2026	749	9,969,126	13302.1 (14946.3)	.....	.....513,636	.....	.....548,920	.....	.....548,920	35,284	.....	.....	.....	.....17,107	.....	0011

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.02/24/2025	.02/20/2026	 408	 2,452,996	(6193.52)	 48,724	.....	..... 70,695	.....	..... 70,695	 21,970	.....	.....	.....	..... 4,585	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.02/24/2025	.02/20/2026	 604	 3,633,975	(6334.83)	 121,472	.....	..... 184,970	.....	..... 184,970	 63,498	.....	.....	.....	..... 6,792	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.03/10/2025	.03/06/2026	 371	 2,142,995	(5943.31)	 37,217	.....	..... 62,137	.....	..... 62,137	 24,920	.....	.....	.....	..... 4,522	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.03/10/2025	.03/06/2026	 773	 4,457,999	(6064.48)	 125,183	.....	..... 218,704	.....	..... 218,704	 93,521	.....	.....	.....	..... 9,406	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.03/13/2025	.03/12/2026	 5,836	 32,674,715	(6109.45)	 1,525,750	.....	..... 2,859,422	.....	..... 2,859,422	 1,333,672	.....	.....	.....	..... 72,048	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.03/13/2025	.03/12/2026	 629	 7,750,619	(13845.4)	 387,836	.....	..... 949,828	.....	..... 949,828	 561,992	.....	.....	.....	..... 17,090	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.03/24/2025	.03/20/2026	 364	 2,061,008	(5837.59)	 41,100	.....	..... 59,528	.....	..... 59,528	 18,428	.....	.....	.....	..... 4,794	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.03/24/2025	.03/20/2026	 927	 5,255,018	(6004.78)	 197,301	.....	..... 299,259	.....	..... 299,259	 101,958	.....	.....	.....	..... 12,223	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.04/10/2025	.04/08/2026	 511	 2,547,989	(5132.25)	 51,826	.....	..... 74,705	.....	..... 74,705	 22,879	.....	.....	.....	..... 6,602	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.04/10/2025	.04/08/2026	 648	 3,230,978	(5299.18)	 131,696	.....	..... 200,194	.....	..... 200,194	 68,498	.....	.....	.....	..... 8,371	.....	0003
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.04/14/2025	.04/10/2026	 1,064	 12,578,107	(13118.6)	 763,922	.....	..... 1,370,404	.....	..... 1,370,404	 606,481	.....	.....	.....	..... 32,917	.....	0011
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.04/14/2025	.04/10/2026	 5,443	 29,193,573	(5835.07)	 1,421,696	.....	..... 2,463,343	.....	..... 2,463,343	 1,041,646	.....	.....	.....	..... 76,400	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.04/24/2025	.04/22/2026	 538	 2,846,983	(5446.39)	 55,149	.....	..... 82,428	.....	..... 82,428	 27,278	.....	.....	.....	..... 7,885	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.04/24/2025	.04/22/2026	 1,264	 6,682,988	(5618.25)	 259,647	.....	..... 401,538	.....	..... 401,538	 141,891	.....	.....	.....	..... 18,509	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.05/12/2025	.05/08/2026	 554	 3,139,975	(5833.86)	 63,720	.....	..... 87,809	.....	..... 87,809	 24,088	.....	.....	.....	..... 9,297	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.05/12/2025	.05/08/2026	 833	 4,718,005	(5944.31)	 153,637	.....	..... 216,442	.....	..... 216,442	 62,806	.....	.....	.....	..... 13,970	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGNF3BB653	.05/13/2025	.05/12/2026	 4,023	 23,513,572	(6360.66)	 1,202,959	.....	..... 1,843,015	.....	..... 1,843,015	 640,055	.....	.....	.....	..... 70,705	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.05/13/2025	.05/12/2026	 883	 11,383,312	(14305.8)	 612,854	.....	..... 1,216,344	.....	..... 1,216,344	 603,490	.....	.....	.....	..... 34,230	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.05/27/2025	.05/22/2026	 547	 3,194,002	(6020.19)	 64,798	.....	..... 88,139	.....	..... 88,139	 23,341	.....	.....	.....	..... 9,961	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.05/27/2025	.05/22/2026	 661	 3,860,984	(6207.14)	 152,093	.....	..... 215,369	.....	..... 215,369	 63,276	.....	.....	.....	..... 12,040	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.06/10/2025	.06/08/2026	 253	 1,518,991	(6183.37)	 30,072	.....	..... 40,401	.....	..... 40,401	 10,329	.....	.....	.....	..... 5,013	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.06/10/2025	.06/08/2026	 1,430	 8,577,995	(6291.38)	 261,256	.....	..... 359,267	.....	..... 359,267	 98,012	.....	.....	.....	..... 28,307	.....	0003
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/13/2025	.06/12/2026	 690	 9,205,678	(14819.4)	 453,173	.....	..... 932,376	.....	..... 932,376	 479,202	.....	.....	.....	..... 30,761	.....	0011
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	O2RNE81BXP4ROTDBPU41	.06/13/2025	.06/12/2026	 4,828	 29,185,971	(6582.41)	 1,439,876	.....	..... 2,151,185	.....	..... 2,151,185	 711,309	.....	.....	.....	..... 97,525	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/24/2025	.06/22/2026	 327	 1,952,021	(6146.88)	 40,425	.....	..... 50,886	.....	..... 50,886	 10,461	.....	.....	.....	..... 6,720	.....	0003

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.06/24/2025	.06/22/2026	 711	4,240,986	5867.84 (6236.39)		128,363		164,508		164,508	36,145				14,600		0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.07/10/2025	.07/08/2026	252	1,569,018	6225.52 (6412.29)	.....	.....30,899	.....	.....38,573	.....	.....38,573	7,674	.....	.....	.....	.....5,645	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.07/10/2025	.07/08/2026	549	3,417,997	6225.52 (6555.47)	.....	.....114,374	.....	.....145,840	.....	.....145,840	31,466	.....	.....	.....	.....12,298	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.07/14/2025	.07/10/2026	4,593	28,748,215	6259.75 (6814.31)	.....	.....1,421,302	.....	.....1,952,043	.....	.....1,952,043	530,741	.....	.....	.....	.....103,982	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.07/14/2025	.07/10/2026	738	10,208,143	13839.1 (15361.4)	.....	.....508,382	.....	.....872,693	.....	.....872,693	364,311	.....	.....	.....	.....36,923	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.07/24/2025	.07/22/2026	284	1,793,005	6309.62 (6498.91)	.....	.....35,686	.....	.....42,963	.....	.....42,963	7,277	.....	.....	.....	.....6,686	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.07/24/2025	.07/22/2026	381	2,404,028	6309.62 (6662.96)	.....	.....85,445	.....	.....105,035	.....	.....105,035	19,590	.....	.....	.....	.....8,965	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.08/11/2025	.08/07/2026	257	1,642,983	6389.45 (6581.13)	.....	.....32,101	.....	.....38,258	.....	.....38,258	6,157	.....	.....	.....	.....6,363	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.08/11/2025	.08/07/2026	417	2,662,995	6389.45 (6699.34)	.....	.....80,951	.....	.....98,379	.....	.....98,379	17,428	.....	.....	.....	.....10,314	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.08/13/2025	.08/12/2026	6,095	39,286,649	6445.76 (7020.98)	.....	.....1,949,351	.....	.....2,447,479	.....	.....2,447,479	498,128	.....	.....	.....	.....153,886	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.08/13/2025	.08/12/2026	736	10,492,539	14260.4 (15829.1)	.....	.....483,702	.....	.....697,731	.....	.....697,731	214,029	.....	.....	.....	.....41,099	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.08/25/2025	.08/21/2026	476	3,077,990	6466.91 (6660.92)	.....	.....59,190	.....	.....69,609	.....	.....69,609	10,418	.....	.....	.....	.....12,297	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.08/25/2025	.08/21/2026	422	2,730,006	6466.91 (6829.06)	.....	.....93,101	.....	.....111,548	.....	.....111,548	18,447	.....	.....	.....	.....10,906	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.09/10/2025	.09/08/2026	409	2,653,983	6495.15 (6690.15)	.....	.....52,163	.....	.....59,083	.....	.....59,083	6,919	.....	.....	.....	.....11,005	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.09/10/2025	.09/08/2026	396	2,575,002	6495.15 (6836.15)	.....	.....85,046	.....	.....97,504	.....	.....97,504	12,458	.....	.....	.....	.....10,677	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.09/15/2025	.09/11/2026	4,334	28,537,169	6584.29 (7166.47)	.....	.....1,439,668	.....	.....1,620,816	.....	.....1,620,816	181,148	.....	.....	.....	.....119,029	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.09/15/2025	.09/11/2026	727	10,603,273	14588.2 (16192.9)	.....	.....529,903	.....	.....528,593	.....	.....528,593	(1,309)	.....	.....	.....	.....44,226	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.09/24/2025	.09/22/2026	486	3,251,021	6693.75 (6894.56)	.....	.....60,749	.....	.....66,337	.....	.....66,337	5,589	.....	.....	.....	.....13,851	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.09/24/2025	.09/22/2026	422	2,827,976	6693.75 (7051.87)	.....	.....89,862	.....	.....98,192	.....	.....98,192	8,330	.....	.....	.....	.....12,049	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.10/10/2025	.10/08/2026	451	3,045,995	6753.72 (6956.33)	.....	.....58,099	.....	.....60,158	.....	.....60,158	2,059	.....	.....	.....	.....13,363	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.10/10/2025	.10/08/2026	434	2,934,019	6753.72 (7185.96)	.....	.....110,515	.....	.....114,470	.....	.....114,470	3,955	.....	.....	.....	.....12,872	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.10/13/2025	.10/12/2026	5,203	34,095,068	6552.51 (7132.02)	.....	.....1,784,752	.....	.....1,979,086	.....	.....1,979,086	194,334	.....	.....	.....	.....150,632	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.10/13/2025	.10/12/2026	1,043	15,151,320	14531.4 (16129.9)	.....	.....814,526	.....	.....856,649	.....	.....856,649	42,123	.....	.....	.....	.....66,939	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.10/24/2025	.10/22/2026	390	2,614,977	6699.4 (6900.38)	.....	.....52,273	.....	.....53,137	.....	.....53,137	864	.....	.....	.....	.....11,754	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	.10/24/2025	.10/22/2026	135	903,012	6699.4 (7061.17)	.....	.....31,324	.....	.....31,608	.....	.....31,608	284	.....	.....	.....	.....4,059	.....	0003

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.11/10/2025	.11/06/2026	 590	 3,972,011	 6728.8 (6930.66)	 76,603	.....	..... 79,417	.....	..... 79,417	 2,814	.....	.....	.....	..... 18,303	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.11/10/2025	.11/06/2026	 296	 1,994,013	 6728.8 (7216.64)	 86,475	.....	..... 88,422	.....	..... 88,422	 1,947	.....	.....	.....	..... 9,188	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.11/13/2025	.11/12/2026	 4,557	 31,219,437	 6850.92 (7452.87)	 1,397,167	.....	..... 1,464,825	.....	..... 1,464,825	 67,658	.....	.....	.....	..... 145,248	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	O2RNE81BXP4ROT8PU41	.11/13/2025	.11/12/2026	 768	 11,671,139	 15203.1 (16875.5)	 495,752	.....	..... 382,552	.....	..... 382,552	 (113,200)	.....	.....	.....	..... 54,300	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.11/24/2025	.11/20/2026	 343	 2,267,995	 6602.99 (6801.08)	 43,636	.....	..... 47,618	.....	..... 47,618	 3,982	.....	.....	.....	..... 10,685	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.11/24/2025	.11/20/2026	 203	 1,338,030	 6602.99 (7094.91)	 59,244	.....	..... 65,296	.....	..... 65,296	 6,052	.....	.....	.....	..... 6,303	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.12/10/2025	.12/08/2026	 451	 3,085,996	 6846.51 (7051.91)	 57,614	.....	..... 57,852	.....	..... 57,852	 238	.....	.....	.....	..... 14,936	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.12/10/2025	.12/08/2026	 248	 1,698,003	 6846.51 (7294.96)	 65,281	.....	..... 64,100	.....	..... 64,100	 (1,181)	.....	.....	.....	..... 8,218	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.12/15/2025	.12/11/2026	 5,069	 34,609,985	 6827.41 (7430.82)	 1,691,565	.....	..... 1,682,824	.....	..... 1,682,824	 (8,740)	.....	.....	.....	..... 168,239	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	O2RNE81BXP4ROT8PU41	.12/15/2025	.12/11/2026	 896	 13,598,325	 15172.1 (16841.1)	 654,407	.....	..... 511,862	.....	..... 511,862	 (142,545)	.....	.....	.....	..... 66,101	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.12/24/2025	.12/22/2026	 410	 2,821,969	 6878.49 (7084.84)	 54,376	.....	..... 51,965	.....	..... 51,965	 (2,411)	.....	.....	.....	..... 13,935	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	.12/24/2025	.12/22/2026	 432	 2,973,984	 6878.49 (7390.94)	 130,828	.....	..... 122,257	.....	..... 122,257	 (8,570)	.....	.....	.....	..... 14,686	.....	0003
0199999999. Subtotal - purchased options - hedging other - collars											30,362,356		42,961,729	XXX	42,961,729	12,599,373				2,175,564	XXX	XXX
0219999999. Subtotal - purchased options - hedging other											475,780,891		1,025,529,676	XXX	1,025,529,676	185,629,022				2,175,564	XXX	XXX
0289999999. Subtotal - purchased options - replications														XXX							XXX	XXX
0359999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
0429999999. Subtotal - purchased options - other														XXX							XXX	XXX
0439999999. Total purchased options - call options and warrants											261,324,559	401,864,258	921,697,317	XXX	921,697,317	199,642,764					XXX	XXX
0449999999. Total purchased options - put options											180,067,150	43,554,277	60,633,304	XXX	60,633,304	(26,420,413)					XXX	XXX
0459999999. Total purchased options - caps														XXX							XXX	XXX
0469999999. Total purchased options - floors											923,000		237,326	XXX	237,326	(192,702)					XXX	XXX
0479999999. Total purchased options - collars											30,362,356		42,961,729	XXX	42,961,729	12,599,373				2,175,564	XXX	XXX
0489999999. Total purchased options - other														XXX							XXX	XXX
0499999999. Total purchased options											442,314,709	475,780,891	1,025,529,676	XXX	1,025,529,676	185,629,022				2,175,564	XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	 49	 217,846	 4467.71	 (49,148)	.....	..... (145,052)	.....	..... (145,052)	 (32,940)	.....	.....	.....		.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	 12	 22,513	 1930.77	 (4,339)	.....	..... (9,831)	.....	..... (9,831)	 (1,578)	.....	.....	.....		.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	 2	 11,389	 5346.99	 (3,376)	.....	..... (5,309)	.....	..... (5,309)	 (1,280)	.....	.....	.....		.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	 9	 20,448	 2334.26	 (4,005)	.....	..... (6,377)	.....	..... (6,377)	 (3,625)	.....	.....	.....		.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	 9	 18,041	 2080.8	 (4,635)	.....	..... (6,817)	.....	..... (6,817)	 (1,115)	.....	.....	.....		.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	 45	 90,027	 2009.99	 (25,058)	.....	..... (36,772)	.....	..... (36,772)	 (5,885)	.....	.....	.....		.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/10/2024	.06/21/2030	3	18,908	5464.62	(5,135)		(8,380)		(8,380)	(2,047)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.01/09/2026	27	128,426	4756.5	(29,779)		(56,432)		(56,432)	(19,043)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.08/09/2030	6	12,486	2080.92	(3,346)		(4,848)		(4,848)	(790)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.06/21/2030	7	14,154	2022.03	(4,046)		(5,848)		(5,848)	(934)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	63	153,687	2439.48	(24,459)		(41,707)		(41,707)	(24,368)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	5	28,173	5634.61	(6,599)		(11,737)		(11,737)	(2,902)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/09/2030	2	10,688	5344.16	(2,930)		(5,059)		(5,059)	(1,205)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.06/21/2030	7	38,252	5464.62	(9,642)		(16,954)		(16,954)	(4,141)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	8	16,176	2022.03	(5,437)		(6,684)		(6,684)	(1,067)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/09/2026	37	197,839	5346.99	(33,335)		(59,215)		(59,215)	(21,859)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/23/2026	3	16,394	5464.62	(2,332)		(4,499)		(4,499)	(1,701)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	6	32,788	5464.62	(9,609)		(14,532)		(14,532)	(3,550)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/09/2030	7	38,297	5471.05	(12,366)		(17,242)		(17,242)	(4,157)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/23/2030	37	82,150	2220.28	(21,534)		(27,113)		(27,113)	(4,645)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.11/25/2024	.11/08/2030	74	177,573	2399.64	(54,488)		(47,483)		(47,483)	(8,650)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.12/10/2024	.11/09/2026	12	71,946	5995.54	(9,937)		(13,875)		(13,875)	(5,720)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.11/08/2030	7	16,797	2399.64	(3,776)		(4,492)		(4,492)	(818)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.10/09/2030	14	30,808	2200.59	(9,351)		(10,459)		(10,459)	(1,780)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.11/08/2030	16	95,929	5995.54	(27,982)		(34,661)		(34,661)	(8,901)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.07/09/2030	5	27,885	5576.98	(9,221)		(11,793)		(11,793)	(2,918)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.10/23/2030	2	11,595	5797.42	(3,258)		(4,559)		(4,559)	(1,141)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.12/26/2024	.07/09/2030	5	10,147	2029.47	(3,391)		(4,170)		(4,170)	(667)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.12/26/2024	.10/23/2026	2	11,595	5797.42	(1,620)		(2,613)		(2,613)	(1,024)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.01/10/2025	.01/09/2026	25	158,313	6332.53	(4,926)		(12,892)		(12,892)	(7,966)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.01/10/2025	.01/09/2026	13	83,477	6421.3	(1,952)		(5,555)		(5,555)	(3,603)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.01/10/2025	.01/09/2026	251	1,626,600	6480.48	(36,638)		(92,503)		(92,503)	(55,865)						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.01/10/2025	.01/09/2026	51	336,541	6598.85	(5,310)	.....	.....(12,867)	.....	.....(12,867)	(7,557)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.01/10/2025	.01/09/2026	945	6,319,801	6687.62	(80,514)	.....	.....(159,567)	.....	.....(159,567)	(79,053)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.01/10/2025	.01/09/2026	253	1,751,861	6924.35	(10,988)	.....	.....(3,258)	.....	.....(3,258)	7,730	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.01/10/2025	.01/09/2026	10	70,427	7042.72	(66)	.....	.....(4)	.....	.....(4)	62	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.01/10/2025	.01/09/2026	2	12,547	6273.35	(220)	.....	.....(1,149)	.....	.....(1,149)	(930)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2026	3	17,755	5918.25	(1,862)	.....	.....(2,788)	.....	.....(2,788)	(926)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2026	49	323,344	6598.85	(9,954)	.....	.....(12,362)	.....	.....(12,362)	(2,408)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	39	255,334	6547.02	(9,341)	.....	.....(12,665)	.....	.....(12,665)	(3,325)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	95	636,499	6699.99	(16,421)	.....	.....(18,087)	.....	.....(18,087)	(1,666)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	161	1,113,177	6914.14	(16,617)	.....	.....(7,709)	.....	.....(7,709)	8,908	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	67	477,596	7128.3	(3,915)	.....	.....(204)	.....	.....(204)	3,711	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	84	611,626	7281.26	(3,213)	.....	.....(52)	.....	.....(52)	3,161	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	90	583,725	6485.83	(24,302)	.....	.....(34,364)	.....	.....(34,364)	(10,062)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	44	292,107	6638.8	(8,704)	.....	.....(10,661)	.....	.....(10,661)	(1,957)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	308	2,091,865	6791.77	(43,018)	.....	.....(36,919)	.....	.....(36,919)	6,100	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	25	160,442	6417.68	(6,830)	.....	.....(11,778)	.....	.....(11,778)	(4,948)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	5	32,239	6447.81	(1,103)	.....	.....(2,217)	.....	.....(2,217)	(1,114)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	104	679,973	6538.2	(22,887)	.....	.....(37,677)	.....	.....(37,677)	(14,790)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	113	745,626	6598.46	(21,837)	.....	.....(35,037)	.....	.....(35,037)	(13,200)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	231	1,572,964	6809.37	(27,106)	.....	.....(34,027)	.....	.....(34,027)	(6,922)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	30	207,897	6929.89	(2,364)	.....	.....(2,316)	.....	.....(2,316)	48	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	117	821,373	7020.28	(7,695)	.....	.....(4,785)	.....	.....(4,785)	2,910	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	28	200,786	7170.93	(1,017)	.....	.....(306)	.....	.....(306)	711	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	61	389,641	6387.55	(17,988)	.....	.....(30,442)	.....	.....(30,442)	(12,454)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	945	6,320,963	6688.85	(149,953)	.....	.....(222,763)	.....	.....(222,763)	(72,810)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	.02/24/2025	.02/23/2026	180	1,174,365	6524.25	(37,598)		(71,062)		(71,062)	(33,463)						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	799	5,332,981	6674.57	.....	.....(118,356)	.....	.....(215,939)	.....	.....(215,939)	(97,583)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	14	92,181	6584.38	.....	.....(2,560)	.....	.....(4,810)	.....	.....(4,810)	(2,250)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	38	258,204	6794.84	.....	.....(4,169)	.....	.....(6,898)	.....	.....(6,898)	(2,729)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	19	131,387	6915.1	.....	.....(1,515)	.....	.....(2,050)	.....	.....(2,050)	(535)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	30	210,159	7005.3	.....	.....(1,864)	.....	.....(1,975)	.....	.....(1,975)	(112)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	5	35,778	7155.62	.....	.....(202)	.....	.....(119)	.....	.....(119)	83	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE BANK OF AMERICA NA	.02/24/2025	.02/23/2026	33	210,339	6373.92	.....	.....(9,348)	.....	.....(17,447)	.....	.....(17,447)	(8,099)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	4	24,696	6174.11	.....	.....(890)	.....	.....(2,939)	.....	.....(2,939)	(2,049)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	33	208,506	6318.37	.....	.....(5,362)	.....	.....(19,874)	.....	.....(19,874)	(14,512)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	15	96,507	6433.77	.....	.....(1,837)	.....	.....(7,494)	.....	.....(7,494)	(5,657)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	43	263,006	6116.41	.....	.....(10,726)	.....	.....(33,917)	.....	.....(33,917)	(23,190)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	77	502,065	6520.33	.....	.....(7,505)	.....	.....(32,734)	.....	.....(32,734)	(25,229)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	68	449,268	6606.88	.....	.....(5,214)	.....	.....(24,035)	.....	.....(24,035)	(18,821)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	19	126,079	6635.73	.....	.....(1,342)	.....	.....(6,276)	.....	.....(6,276)	(4,934)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	325	2,034,718	6260.67	.....	.....(60,210)	.....	.....(212,797)	.....	.....(212,797)	(152,588)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	1,173	7,512,971	6404.92	.....	.....(154,531)	.....	.....(615,737)	.....	.....(615,737)	(461,206)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	19	127,723	6722.28	.....	.....(1,043)	.....	.....(5,011)	.....	.....(5,011)	(3,969)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	9	54,579	6064.29	.....	.....(2,503)	.....	.....(7,671)	.....	.....(7,671)	(5,169)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	128	787,110	6149.3	.....	.....(33,244)	.....	.....(99,010)	.....	.....(99,010)	(65,766)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	51	316,505	6205.98	.....	.....(11,686)	.....	.....(36,800)	.....	.....(36,800)	(25,115)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	12	75,832	6319.33	.....	.....(1,953)	.....	.....(7,435)	.....	.....(7,435)	(5,481)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	176	1,127,164	6404.34	.....	.....(26,231)	.....	.....(95,916)	.....	.....(95,916)	(69,685)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	49	319,367	6517.69	.....	.....(5,278)	.....	.....(21,987)	.....	.....(21,987)	(16,710)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	122	802,073	6574.37	.....	.....(11,562)	.....	.....(49,070)	.....	.....(49,070)	(37,508)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	129	866,372	6716.06	.....	.....(8,097)	.....	.....(37,676)	.....	.....(37,676)	(29,579)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/24/2025	.01/22/2027	399	2,441,365	6118.71		(199,412)		(447,875)		(447,875)	(248,463)						0013

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	5	30,038	6007.61	(1,435)		(4,527)		(4,527)	(3,092)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	670	4,214,963	6290.99	(130,308)	.....	.....(432,018)	.....	.....(432,018)	(301,709)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	11	69,030	6275.44	(1,045)	.....	.....(7,500)	.....	.....(7,500)	(6,455)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	20	115,686	5784.31	(5,049)	.....	.....(22,674)	.....	.....(22,674)	(17,625)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	18	105,100	5838.88	(4,147)	.....	.....(19,477)	.....	.....(19,477)	(15,329)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	4	23,901	5975.31	(720)	.....	.....(3,817)	.....	.....(3,817)	(3,097)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	3	18,253	6084.44	(435)	.....	.....(2,561)	.....	.....(2,561)	(2,126)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	39	251,126	6439.14	(2,485)	.....	.....(21,071)	.....	.....(21,071)	(18,586)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	322	1,906,478	5920.74	(64,184)	.....	.....(323,643)	.....	.....(323,643)	(259,459)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	160	986,608	6166.3	(19,464)	.....	.....(124,672)	.....	.....(124,672)	(105,208)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	151	951,711	6302.72	(13,448)	.....	.....(99,325)	.....	.....(99,325)	(85,877)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.03/09/2026	68	392,374	5770.2	(16,206)	.....	.....(76,171)	.....	.....(76,171)	(59,965)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	1,312	7,946,994	6057.16	(201,012)	.....	.....(1,152,701)	.....	.....(1,152,701)	(951,690)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	56	340,184	6074.72	(11,715)	.....	.....(49,287)	.....	.....(49,287)	(37,573)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	1,242	7,411,262	5967.2	(314,599)	.....	.....(1,215,081)	.....	.....(1,215,081)	(900,482)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.04/24/2025	.02/07/2031	3	7,156	2385.34	(1,552)	.....	.....(2,147)	.....	.....(2,147)	(594)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	16	92,035	5752.17	(5,682)	.....	.....(18,859)	.....	.....(18,859)	(13,178)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	157	915,751	5832.81	(49,438)	.....	.....(173,173)	.....	.....(173,173)	(123,735)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	20	123,645	6182.24	(3,397)	.....	.....(15,672)	.....	.....(15,672)	(12,274)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	173	1,092,779	6316.64	(22,082)	.....	.....(115,162)	.....	.....(115,162)	(93,081)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	20	129,021	6451.03	(1,864)	.....	.....(11,033)	.....	.....(11,033)	(9,169)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	21	119,667	5698.41	(8,047)	.....	.....(25,819)	.....	.....(25,819)	(17,772)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.02/09/2027	2	12,052	6025.99	(811)	.....	.....(2,421)	.....	.....(2,421)	(1,609)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIISFPUB8MPRO8K5P83	.04/24/2025	.04/09/2026	80	484,573	6057.16	(16,550)	.....	.....(70,287)	.....	.....(70,287)	(53,737)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SOI XSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2025	.02/07/2031	13	29,636	2279.71	(5,171)	.....	.....(9,391)	.....	.....(9,391)	(4,220)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	53	320,973	6056.1	(19,511)	.....	.....(48,479)	.....	.....(48,479)	(28,967)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	70	433,832	6197.6	(20,596)	.....	.....(55,232)	.....	.....(55,232)	(34,636)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	289	1,848,357	6395.7	(59,696)	.....	.....(178,927)	.....	.....(178,927)	(119,232)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	2	13,018	6508.9	(13)	.....	.....(1,052)	.....	.....(1,052)	(1,040)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	38	252,715	6650.39	(4,152)	.....	.....(15,798)	.....	.....(15,798)	(11,646)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	14	95,086	6791.89	(814)	.....	.....(4,391)	.....	.....(4,391)	(3,577)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	124	743,938	5999.5	(50,121)	.....	.....(119,754)	.....	.....(119,754)	(69,633)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	247	1,516,827	6141	(80,789)	.....	.....(207,216)	.....	.....(207,216)	(126,427)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	865	5,434,363	6282.5	(222,063)	.....	.....(618,680)	.....	.....(618,680)	(396,618)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	6	37,254	6209.02	(2,056)	.....	.....(4,778)	.....	.....(4,778)	(2,722)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	2	45,596	22798.1	(3,043)	.....	.....(6,443)	.....	.....(6,443)	(3,400)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	369	2,323,246	6296.06	(109,294)	.....	.....(266,265)	.....	.....(266,265)	(156,971)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	9	56,926	6325.07	(2,533)	.....	.....(6,273)	.....	.....(6,273)	(3,740)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	2	12,708	6354.09	(534)	.....	.....(1,345)	.....	.....(1,345)	(811)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	6	38,821	6470.14	(1,283)	.....	.....(3,462)	.....	.....(3,462)	(2,179)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	227	1,488,482	6557.19	(40,497)	.....	.....(115,213)	.....	.....(115,213)	(74,716)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	17	112,459	6615.21	(2,670)	.....	.....(7,865)	.....	.....(7,865)	(5,196)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	67	456,827	6818.31	(6,453)	.....	.....(21,208)	.....	.....(21,208)	(14,755)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	31	214,066	6905.36	(2,376)	.....	.....(8,077)	.....	.....(8,077)	(5,701)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	83	510,532	6150.99	(31,160)	.....	.....(70,287)	.....	.....(70,287)	(39,127)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	1,067	6,872,686	6441.13	(241,654)	.....	.....(640,757)	.....	.....(640,757)	(399,103)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	26	167,084	6426.29	(7,553)	.....	.....(16,553)	.....	.....(16,553)	(9,000)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	87	566,925	6516.38	(21,427)	.....	.....(49,112)	.....	.....(49,112)	(27,685)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	396	2,687,509	6786.64	(54,929)	.....	.....(143,997)	.....	.....(143,997)	(89,068)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	23	158,855	6906.76	(2,388)	.....	.....(6,555)	.....	.....(6,555)	(4,168)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	384	2,709,853	7056.91	(27,145)	.....	.....(76,669)	.....	.....(76,669)	(49,524)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	99	713,499	7207.06	(4,686)	.....	.....(13,010)	.....	.....(13,010)	(8,324)	.....	.....	.....	.....	.....	.....0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGGFNF3BB653	.06/10/2025	.06/09/2026	222	1,458,970	6576.44	(48,614)	.....	.....(114,912)	.....	.....(114,912)	(66,299)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGGFNF3BB653	.06/10/2025	.06/09/2026	163	1,081,750	6636.5	(31,565)	.....	.....(76,916)	.....	.....(76,916)	(45,351)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGGFNF3BB653	.06/10/2025	.06/09/2026	2	13,393	6696.56	(340)	.....	.....(855)	.....	.....(855)	(515)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGGFNF3BB653	.06/10/2025	.06/09/2026	107	681,187	6366.23	(34,465)	.....	.....(73,380)	.....	.....(73,380)	(38,915)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGGFNF3BB653	.06/10/2025	.06/09/2026	668	4,453,242	6666.53	(121,309)	.....	.....(300,252)	.....	.....(300,252)	(178,943)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH	G5G9EF7VJP5170UK5573	.06/10/2025	.06/09/2026	16	380,155	23759.7	(21,156)	.....	.....(40,915)	.....	.....(40,915)	(19,759)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	72	464,179	6446.93	(21,872)	.....	.....(45,877)	.....	.....(45,877)	(24,005)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	100	653,731	6537.31	(25,795)	.....	.....(56,585)	.....	.....(56,585)	(30,790)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	66	435,439	6597.56	(15,161)	.....	.....(34,287)	.....	.....(34,287)	(19,126)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	1,421	9,503,563	6687.94	(270,672)	.....	.....(642,431)	.....	.....(642,431)	(371,759)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	84	571,909	6808.44	(12,286)	.....	.....(30,844)	.....	.....(30,844)	(18,558)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	7	48,503	6928.95	(763)	.....	.....(2,027)	.....	.....(2,027)	(1,264)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	195	1,368,767	7019.32	(16,722)	.....	.....(46,240)	.....	.....(46,240)	(29,518)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	423	3,020,148	7139.83	(26,655)	.....	.....(74,538)	.....	.....(74,538)	(47,883)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	13	93,209	7169.95	(755)	.....	.....(2,115)	.....	.....(2,115)	(1,360)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	65	501,294	7712.22	(835)	.....	.....(1,801)	.....	.....(1,801)	(967)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	39	929,113	23823.4	(55,079)	.....	.....(100,606)	.....	.....(100,606)	(45,528)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	1	24,479	24479.1	(1,121)	.....	.....(2,106)	.....	.....(2,106)	(985)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	57	364,041	6386.68	(19,164)	.....	.....(39,088)	.....	.....(39,088)	(19,924)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFTX09	.07/10/2025	.07/09/2026	172	1,168,850	6795.64	(40,449)	.....	.....(68,307)	.....	.....(68,307)	(27,858)	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	83	569,236	6858.27		(17,306)		(29,483)		(29,483)	(12,178)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	38	262,994	6920.9		(6,989)		(11,982)		(11,982)	(4,993)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	1,261	8,766,749	6952.22		(217,422)		(373,508)		(373,508)	(156,086)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	2	13,967	6983.53		(323)		(555)		(555)	(232)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	24	169,860	7077.48		(3,158)		(5,421)		(5,421)	(2,263)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	3	21,608	7202.75		(296)		(499)		(499)	(203)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	247	1,802,285	7296.7		(19,427)		(31,914)		(31,914)	(12,488)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	30	223,598	7453.28		(1,594)		(2,440)		(2,440)	(846)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	369	2,784,928	7547.23		(15,373)		(22,234)		(22,234)	(6,862)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/10/2025	07/09/2026	47	312,036	6639.06		(14,606)		(23,935)		(23,935)	(9,329)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	07/10/2025	07/09/2026	11	274,150	24922.8		(13,183)		(20,916)		(20,916)	(7,734)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	07/10/2025	07/09/2026	5	128,044	25608.7		(4,518)		(7,420)		(7,420)	(2,902)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	158	1,090,108	6899.42		(37,097)		(54,970)		(54,970)	(17,873)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	4	27,852	6963.01		(831)		(1,234)		(1,234)	(403)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	12	83,938	6994.8		(2,341)		(3,477)		(3,477)	(1,136)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	1	7,027	7026.6		(183)		(272)		(272)	(89)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	32	226,886	7090.18		(5,129)		(7,585)		(7,585)	(2,456)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	14	101,488	7249.16		(1,580)		(2,278)		(2,278)	(699)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	725	5,370,894	7408.13		(56,188)		(76,976)		(76,976)	(20,789)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	37	279,983	7567.1		(1,934)		(2,449)		(2,449)	(515)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	282	2,160,822	7662.49		(11,570)		(13,824)		(13,824)	(2,254)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	11	86,736	7885.05		(255)		(262)		(262)	(7)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	51	343,762	6740.44		(15,892)		(23,208)		(23,208)	(7,316)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2026	783	5,526,719	7058.39		(134,151)		(198,843)		(198,843)	(64,692)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2026	14	353,458	25247		(17,665)		(25,023)		(25,023)	(7,358)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2026	2	50,957	25478.7		(1,895)		(3,297)		(3,297)	(1,402)						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	5	34,184	6836.71	.....	.....(1,324)	.....	.....(2,044)	.....	.....(2,044)	(720)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	2	13,801	6900.61	.....	.....(470)	.....	.....(734)	.....	.....(734)	(264)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	315	2,183,753	6932.55	.....	.....(69,552)	.....	.....(109,257)	.....	.....(109,257)	(39,705)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	56	391,801	6996.45	.....	.....(10,881)	.....	.....(17,259)	.....	.....(17,259)	(6,378)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	8	56,227	7028.4	.....	.....(1,455)	.....	.....(2,318)	.....	.....(2,318)	(863)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	46	324,776	7060.34	.....	.....(7,824)	.....	.....(12,505)	.....	.....(12,505)	(4,681)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	45	324,904	7220.08	.....	.....(5,365)	.....	.....(8,646)	.....	.....(8,646)	(3,281)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	27	198,392	7347.87	.....	.....(2,373)	.....	.....(3,796)	.....	.....(3,796)	(1,423)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	903	6,663,968	7379.81	.....	.....(73,351)	.....	.....(116,893)	.....	.....(116,893)	(43,542)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	30	226,187	7539.55	.....	.....(1,624)	.....	.....(2,503)	.....	.....(2,503)	(879)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	218	1,678,445	7699.29	.....	.....(7,759)	.....	.....(11,323)	.....	.....(11,323)	(3,564)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	15	118,844	7922.92	.....	.....(296)	.....	.....(391)	.....	.....(391)	(95)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	2	51,945	25972.4	.....	.....(2,074)	.....	.....(2,909)	.....	.....(2,909)	(834)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	1	26,445	26444.6	.....	.....(748)	.....	.....(1,211)	.....	.....(1,211)	(463)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	17	437,517	25736.3	.....	.....(21,017)	.....	.....(26,938)	.....	.....(26,938)	(5,921)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	5	131,633	26326.6	.....	.....(4,822)	.....	.....(6,347)	.....	.....(6,347)	(1,526)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	20	135,456	6772.82	.....	.....(5,936)	.....	.....(9,045)	.....	.....(9,045)	(3,109)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	978	6,936,260	7092.29	.....	.....(155,316)	.....	.....(248,991)	.....	.....(248,991)	(93,675)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	10	256,130	25613	.....	.....(11,744)	.....	.....(17,308)	.....	.....(17,308)	(5,564)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	4	104,802	26200.4	.....	.....(3,761)	.....	.....(5,635)	.....	.....(5,635)	(1,874)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	3	77,191	25730.4	.....	.....(3,373)	.....	.....(4,991)	.....	.....(4,991)	(1,618)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	3	78,954	26317.9	.....	.....(2,693)	.....	.....(4,045)	.....	.....(4,045)	(1,352)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	34	233,067	6854.92	.....	.....(9,822)	.....	.....(14,101)	.....	.....(14,101)	(4,279)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	598	4,292,605	7178.27	.....	.....(91,231)	.....	.....(136,185)	.....	.....(136,185)	(44,954)	.....	.....	.....	.....	.....	0013

SCHEDULE DB - PART A - SECTION 1

E19.38

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	1,268	9,471,047	7469.28 .....	.....	(97,788) .....	.....	(144,414) .....	.....	(144,414)	(46,625) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	6	41,324	6887.26 .....	.....	(1,636) .....	.....	(2,362) .....	.....	(2,362)	(726) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	21	145,311	6919.59 .....	.....	(5,397) .....	.....	(7,832) .....	.....	(7,832)	(2,435) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	418	2,932,939	7016.6 .....	.....	(89,243) .....	.....	(131,297) .....	.....	(131,297)	(42,054) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	49	345,398	7048.93 .....	.....	(9,807) .....	.....	(14,485) .....	.....	(14,485)	(4,678) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	22	157,211	7145.94 .....	.....	(3,599) .....	.....	(5,362) .....	.....	(5,362)	(1,763) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	155	1,122,656	7242.94 .....	.....	(20,483) .....	.....	(30,644) .....	.....	(30,644)	(10,160) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	60	438,457	7307.61 .....	.....	(6,834) .....	.....	(10,223) .....	.....	(10,223)	(3,389) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	20	148,739	7436.95 .....	.....	(1,670) .....	.....	(2,477) .....	.....	(2,477)	(807) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	128	997,457	7792.63 .....	.....	(4,312) .....	.....	(5,861) .....	.....	(5,861)	(1,549) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	5	34,842	6968.49 .....	.....	(1,392) .....	.....	(1,827) .....	.....	(1,827)	(435) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	294	2,058,312	7001.06 .....	.....	(77,188) .....	.....	(101,665) .....	.....	(101,665)	(24,478) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	221	1,561,626	7066.18 .....	.....	(51,433) .....	.....	(68,110) .....	.....	(68,110)	(16,677) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	82	584,767	7131.31 .....	.....	(16,821) .....	.....	(22,375) .....	.....	(22,375)	(5,554) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	215	1,540,232	7163.87 .....	.....	(41,300) .....	.....	(55,064) .....	.....	(55,064)	(13,764) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	106	762,822	7196.43 .....	.....	(19,016) .....	.....	(25,438) .....	.....	(25,438)	(6,422) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	21	153,860	7326.69 .....	.....	(2,860) .....	.....	(3,819) .....	.....	(3,819)	(960) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	68	469,429	6903.37 .....	.....	(21,161) .....	.....	(27,618) .....	.....	(27,618)	(6,456) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	19	493,722	25985.4 .....	.....	(23,622) .....	.....	(30,876) .....	.....	(30,876)	(7,254) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	21	154,544	7359.25 .....	.....	(2,656) .....	.....	(3,549) .....	.....	(3,549)	(892) .....	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	09/10/2025	09/09/2026	70	521,986	7456.94 .....	.....	(7,009) .....	.....	(9,397) .....	.....	(9,397)	(2,388) .....	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	9	67,406	7489.5	.....	.....(830)	.....	.....(1,115)	.....	.....(1,115)	(286)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	430	3,374,511	7847.7	.....	.....(16,186)	.....	.....(20,442)	.....	.....(20,442)	(4,256)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	7	56,529	8075.64	.....	.....(154)	.....	.....(175)	.....	.....(175)	(21)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	7	183,566	26223.8	.....	.....(7,982)	.....	.....(10,493)	.....	.....(10,493)	(2,511)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	4	106,802	26700.6	.....	.....(3,824)	.....	.....(5,052)	.....	.....(5,052)	(1,228)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	2	53,640	26819.8	.....	.....(1,826)	.....	.....(2,415)	.....	.....(2,415)	(589)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	708	5,118,132	7229	.....	.....(118,893)	.....	.....(158,929)	.....	.....(158,929)	(40,036)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	1,805	13,401,006	7424.38	.....	.....(195,824)	.....	.....(262,045)	.....	.....(262,045)	(66,221)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6FNF3BB653	.09/24/2025	.09/23/2026	3	81,115	27038.2	.....	.....(3,681)	.....	.....(3,525)	.....	.....(3,525)	156	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6FNF3BB653	.09/24/2025	.09/23/2026	1	27,161	27161.1	.....	.....(1,124)	.....	.....(1,121)	.....	.....(1,121)	3	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6FNF3BB653	.09/24/2025	.09/23/2026	3	82,589	27529.8	.....	.....(3,116)	.....	.....(2,902)	.....	.....(2,902)	214	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6FNF3BB653	.09/24/2025	.09/23/2026	14	375,093	26792.4	.....	.....(18,904)	.....	.....(18,022)	.....	.....(18,022)	882	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/09/2026	23	174,505	7587.19	.....	.....(2,562)	.....	.....(2,224)	.....	.....(2,224)	338	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	109	776,396	7122.9	.....	.....(31,432)	.....	.....(31,959)	.....	.....(31,959)	(527)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	109	787,281	7222.76	.....	.....(26,511)	.....	.....(26,437)	.....	.....(26,437)	74	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	38	275,730	7256.04	.....	.....(8,716)	.....	.....(8,623)	.....	.....(8,623)	93	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	46	338,371	7355.9	.....	.....(8,779)	.....	.....(8,464)	.....	.....(8,464)	315	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	7	51,957	7422.47	.....	.....(1,175)	.....	.....(1,111)	.....	.....(1,111)	64	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	125	940,290	7522.32	.....	.....(17,188)	.....	.....(15,705)	.....	.....(15,705)	1,482	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	23	176,076	7655.46	.....	.....(2,393)	.....	.....(2,075)	.....	.....(2,075)	318	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	33	253,728	7688.74	.....	.....(3,196)	.....	.....(2,733)	.....	.....(2,733)	463	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	319	2,558,887	8021.59	.....	.....(14,623)	.....	.....(10,792)	.....	.....(10,792)	3,831	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer- ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	35	246,972	7056.34	.....	.....(11,243)	.....	.....(11,550)	.....	.....(11,550)	(306)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	129	944,617	7322.61	.....	.....(26,192)	.....	.....(25,497)	.....	.....(25,497)	695	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	332	2,453,208	7389.18	.....	.....(59,451)	.....	.....(56,779)	.....	.....(56,779)	2,673	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	575	4,363,612	7588.89	.....	.....(68,925)	.....	.....(61,381)	.....	.....(61,381)	7,544	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	13	355,641	27357	.....	.....(15,973)	.....	.....(14,449)	.....	.....(14,449)	1,524	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	1	27,984	27984.5	.....	.....(1,005)	.....	.....(865)	.....	.....(865)	140	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	9	248,472	27608	.....	.....(10,231)	.....	.....(9,075)	.....	.....(9,075)	1,156	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	2	55,718	27859	.....	.....(2,098)	.....	.....(1,822)	.....	.....(1,822)	276	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	1	28,486	28486.4	.....	.....(847)	.....	.....(696)	.....	.....(696)	151	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	33	238,928	7240.24	.....	.....(7,552)	.....	.....(8,307)	.....	.....(8,307)	(755)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	253	1,848,820	7307.59	.....	.....(54,605)	.....	.....(55,845)	.....	.....(55,845)	(1,240)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	87	662,128	7610.67	.....	.....(10,203)	.....	.....(9,859)	.....	.....(9,859)	345	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	39	278,430	7139.22	.....	.....(10,760)	.....	.....(11,814)	.....	.....(11,814)	(1,054)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	27	200,033	7408.62	.....	.....(4,394)	.....	.....(4,836)	.....	.....(4,836)	(442)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	96	737,091	7678.03	.....	.....(9,819)	.....	.....(9,242)	.....	.....(9,242)	577	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	36	259,437	7206.57	.....	.....(8,805)	.....	.....(9,654)	.....	.....(9,654)	(850)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	4	29,365	7341.27	.....	.....(305)	.....	.....(825)	.....	.....(825)	(520)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	275	2,046,633	7442.3	.....	.....(46,277)	.....	.....(45,800)	.....	.....(45,800)	477	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	186	1,434,376	7711.7	.....	.....(18,092)	.....	.....(16,478)	.....	.....(16,478)	1,614	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	24	188,314	7846.4	.....	.....(1,443)	.....	.....(1,512)	.....	.....(1,512)	(69)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	137	1,111,866	8115.81	.....	.....(5,416)	.....	.....(4,283)	.....	.....(4,283)	1,133	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	58	484,389	8351.54	.....	.....(1,218)	.....	.....(997)	.....	.....(997)	221	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2025	.10/09/2026	825	6,167,675	7475.97	.....	.....(131,051)	.....	.....(127,573)	.....	.....(127,573)	3,478	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/09/2026	1	28,110	28110		(1,161)		(820)		(820)	341						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2026	7	193,250	27607.2		(9,953)		(7,533)		(7,533)	2,421						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2026	2	56,218	28109.1		(2,437)		(1,770)		(1,770)	667						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	10/24/2025	10/23/2026	3	82,069	27356.2		(4,596)		(3,541)		(3,541)	1,055						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	30	216,304	7210.13		(9,974)		(8,456)		(8,456)	1,518						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	10	72,438	7243.82		(3,155)		(2,652)		(2,652)	503						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	275	2,010,583	7311.21		(77,886)		(64,282)		(64,282)	13,603						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	35	260,609	7445.98		(7,886)		(6,244)		(6,244)	1,641						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	38	289,349	7614.44		(6,289)		(4,688)		(4,688)	1,601						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	41	317,718	7749.21		(5,217)		(3,687)		(3,687)	1,531						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	91	738,904	8119.82		(5,340)		(3,257)		(3,257)	2,083						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	3	25,067	8355.67		(105)		(60)		(60)	45						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	30	214,283	7142.75		(11,039)		(9,509)		(9,509)	1,530						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	8	59,298	7412.28		(1,912)		(1,530)		(1,530)	381						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	543	4,061,461	7479.67		(115,241)		(90,224)		(90,224)	25,017						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	67	514,682	7681.82		(9,739)		(7,071)		(7,071)	2,668						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	19	147,024	7738.12		(2,884)		(1,978)		(1,978)	906						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	61	476,130	7805.41		(8,146)		(5,438)		(5,438)	2,708						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	21	168,153	8007.27		(1,946)		(1,159)		(1,159)	787						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	211	1,710,830	8108.2		(16,124)		(9,135)		(9,135)	6,989						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	112	934,496	8343.71		(5,478)		(2,770)		(2,770)	2,708						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	60	436,026	7267.1		(19,781)		(16,333)		(16,333)	3,449						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	296	2,161,022	7300.75		(92,743)		(75,864)		(75,864)	16,879						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	19	141,271	7435.32		(4,835)		(3,775)		(3,775)	1,060						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	43	322,612	7502.61		(9,819)		(7,462)		(7,462)	2,357						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	75	570,266	7603.54		(14,484)		(10,525)		(10,525)	3,959						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	17	129,832	7637.19		(3,099)		(2,217)		(2,217)	881						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	22	156,916	7132.53		(8,759)		(7,515)		(7,515)	1,244						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	884	6,602,569	7468.97		(212,901)		(164,254)		(164,254)	48,647						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	1	7,671	7670.83		(172)		(121)		(121)	51						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	2	55,132	27565.8		(3,341)		(2,342)		(2,342)	999						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/23/2026	8	58,490	7311.21		(2,329)		(1,870)		(1,870)	459						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/23/2026	14	104,715	7479.67		(3,093)		(2,326)		(2,326)	767						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	10/23/2026	2	56,469	28234.6		(2,642)		(1,682)		(1,682)	960						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	1,092	8,486,762	7771.76		(155,575)		(105,240)		(105,240)	50,335						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/10/2025	11/09/2026	9	245,837	27315.2		(16,124)		(11,494)		(11,494)	4,629						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/24/2025	11/23/2026	3	79,263	26421.1		(5,483)		(5,297)		(5,297)	186						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/24/2025	11/23/2026	1	27,270	27269.5		(1,445)		(1,360)		(1,360)	85						0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/24/2025	11/09/2026	2	57,638	28818.8		(1,706)		(1,451)		(1,451)	255						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	406	2,895,279	7131.23		(143,087)		(145,129)		(145,129)	(2,043)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	881	6,457,131	7329.32		(230,505)		(226,714)		(226,714)	3,790						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	1,145	8,732,285	7626.45		(179,032)		(165,658)		(165,658)	13,374						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/24/2025	11/23/2026	2	53,327	26663.5		(3,424)		(3,288)		(3,288)	137						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	5	35,326	7065.2		(1,278)		(1,974)		(1,974)	(696)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	78	558,811	7164.24		(25,683)		(26,479)		(26,479)	(796)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	13	94,852	7296.3		(2,955)		(3,545)		(3,545)	(590)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	53	390,203	7362.33		(12,554)		(12,855)		(12,855)	(302)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	13	96,998	7461.38		(2,133)		(2,621)		(2,621)	(488)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	4	29,978	7494.39		(200)		(756)		(756)	(556)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	6	45,561	7593.44		(435)		(930)		(930)	(495)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	15	115,387	7692.48		(1,551)		(1,886)		(1,886)	(336)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	20	157,151	7857.56		(1,559)		(1,745)		(1,745)	(186)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	117	930,922	7956.6		(9,347)		(8,134)		(8,134)	1,213						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	28	229,256	8187.71		(1,143)		(1,137)		(1,137)	7						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/24/2025	11/23/2026	9	62,993	6999.17		(3,150)		(3,907)		(3,907)	(758)						0013
EQUITY OPTION CALL - S&XSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/24/2025	11/09/2026	9	21,895	2432.82		(2,084)		(2,238)		(2,238)	(154)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	12/10/2025	12/09/2026	7	195,852	27978.9		(10,412)		(7,917)		(7,917)	2,495						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	12/10/2025	12/09/2026	3	85,862	28620.6		(3,698)		(2,690)		(2,690)	1,008						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	12/10/2025	12/09/2026	1	28,236	28235.6		(1,393)		(1,033)		(1,033)	360						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	12/10/2025	12/09/2026	3	86,247	28748.9		(3,590)		(2,563)		(2,563)	1,027						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	10	72,509	7250.94		(3,593)		(3,107)		(3,107)	485						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	438	3,325,721	7592.97		(91,086)		(73,684)		(73,684)	17,402						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	545	4,156,808	7627.17		(106,716)		(85,669)		(85,669)	21,047						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	7	51,235	7319.35	(2,273)		(1,943)		(1,943)	330						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	386	2,864,873	7421.95	(106,891)		(89,615)		(89,615)	17,276						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	5	37,281	7456.16	(1,310)		(1,091)		(1,091)	219						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	60	453,526	7558.76	(13,240)		(10,791)		(10,791)	2,449						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	19	145,566	7661.37	(3,500)		(2,788)		(2,788)	712						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	6	47,200	7866.59	(753)		(571)		(571)	182						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	1,187	9,459,429	7969.19	(121,751)		(90,011)		(90,011)	31,740						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	62	504,693	8140.21	(4,501)		(3,199)		(3,199)	1,303						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	96	791,310	8242.81	(5,642)		(3,928)		(3,928)	1,714						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2025	12/09/2026	6	50,893	8482.23	(214)		(144)		(144)	70						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	15	110,902	7393.48	(4,415)		(3,849)		(3,849)	566						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	165	1,237,025	7497.12	(40,758)		(35,279)		(35,279)	5,480						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	439	3,382,240	7704.42	(73,985)		(63,194)		(63,194)	10,790						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	48	374,787	7808.06	(6,586)		(5,594)		(5,594)	992						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	2	15,754	7877.16	(238)		(202)		(202)	37						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	5	39,731	7946.26	(515)		(435)		(435)	80						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	1,601	12,887,906	8049.91	(132,275)		(111,245)		(111,245)	21,029						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	104	865,935	8326.3	(4,694)		(3,949)		(3,949)	745						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	110	942,495	8568.14	(2,921)		(2,502)		(2,502)	419						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	21	153,812	7324.38	(6,902)		(6,049)		(6,049)	853						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/24/2025	12/23/2026	363	2,784,163	7669.87	(65,384)		(55,963)		(55,963)	9,420						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	12/23/2026	2	56,293	28146.6	(2,491)		(2,235)		(2,235)	257						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	12/23/2026	6	167,344	27890.7	(8,130)		(7,315)		(7,315)	816						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	12/23/2026	2	57,061	28530.4	(2,194)		(1,951)		(1,951)	243						0013
0649999999. Subtotal - written options - hedging other - call options and warrants										(384,134)	(8,858,806)		(17,420,002)	XXX	(17,420,002)	(8,107,133)					XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.05/24/2023	.05/23/2029	8	26,953	3208.69	(4,533)		(1,704)		(1,704)	303						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	40	147,487	3731.02	(15,944)		(4,227)		(4,227)	518						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	18	29,428	1608.95	(3,132)		(1,369)		(1,369)	133						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	9	17,875	1907.65	(1,934)		(442)		(442)	563						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.06/12/2023	.06/08/2029	39	131,691	3342.4	(20,740)		(9,262)		(9,262)	1,594						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/12/2023	.06/09/2029	104	174,731	1679.14	(18,501)		(8,809)		(8,809)	922						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.06/12/2023	.06/09/2029	360	1,391,630	3868.97	(136,614)		(42,529)		(42,529)	5,914						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.06/26/2023	.06/23/2029	668	2,613,670	3913.5	(261,654)		(81,868)		(81,868)	11,747						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.06/26/2023	.06/23/2029	5	18,262	3381.8	(2,988)		(1,330)		(1,330)	225						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.06/26/2023	.06/23/2029	14	45,992	3381.8	(7,527)		(3,349)		(3,349)	567						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/26/2023	.06/23/2029	14	25,676	1887.91	(2,147)		(633)		(633)	787						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/26/2023	.06/23/2029	95	155,210	1639.48	(15,607)		(7,565)		(7,565)	720						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/05/2023	.06/09/2029	19	74,787	3868.97	(6,322)		(2,286)		(2,286)	318						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/05/2023	.06/23/2029	111	434,164	3913.5	(39,599)		(13,599)		(13,599)	1,951						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/10/2023	.07/09/2029	7	22,776	3503.98	(3,537)		(1,818)		(1,818)	295						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/10/2023	.07/09/2029	75	263,499	3503.98	(40,919)		(21,030)		(21,030)	3,410						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/10/2023	.07/09/2029	123	206,283	1678.19	(19,221)		(10,532)		(10,532)	1,038						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/10/2023	.07/09/2029	845	3,345,247	3959.06	(311,571)		(107,531)		(107,531)	15,915						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2023	.07/09/2029	35	65,763	1878.95	(3,523)		(1,618)		(1,618)	1,987						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/24/2023	.07/23/2029	558	2,279,010	4082.71	(212,924)		(77,543)		(77,543)	12,510						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/24/2023	.07/23/2029	2	5,734	3583.56	(891)		(486)		(486)	(376)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/24/2023	.07/23/2029	5	18,635	3583.56	(2,895)		(1,578)		(1,578)	249						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.07/24/2023	.07/23/2029	238	420,451	1764.23	(39,339)		(23,577)		(23,577)	2,510						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/24/2023	.07/23/2029	9	18,238	1958.92	(1,572)		(503)		(503)	601						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.08/10/2023	.08/09/2029	201	696,804	3459.8	(108,073)		(54,965)		(54,965)	8,379						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT8PU41	.08/10/2023	.08/09/2029	783	3,146,466	4020.94	(302,491)		(105,155)		(105,155)	16,052						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/10/2023	.08/09/2029	99	171,632	1737.69	(16,913)		(9,430)		(9,430)	947						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/10/2023	.08/09/2029	16	31,321	1921.56	(2,550)		(832)		(832)	984						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	13	45,112	3366.58	(6,937)		(3,369)		(3,369)	539						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	40	133,317	3366.58	(20,499)		(9,955)		(9,955)	1,593						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	.08/24/2023	.08/23/2029	85	158,778	1872.38	(13,913)		(3,993)		(3,993)	4,710						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	1,023	4,085,952	3992.41	(379,805)		(135,783)		(135,783)	20,109						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	302	508,443	1683.03	(47,958)		(26,606)		(26,606)	2,400						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	.09/11/2023	.09/09/2029	34	64,324	1866.62	(4,487)		(1,623)		(1,623)	1,889						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/11/2023	.09/09/2029	1,228	4,925,334	4011.74	(425,507)		(166,173)		(166,173)	24,754						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/11/2023	.09/07/2029	221	737,096	3332.26	(109,591)		(54,213)		(54,213)	9,765						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/11/2023	.08/09/2029	13	52,554	4020.94	(4,378)		(1,756)		(1,756)	268						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/11/2023	.08/23/2029	11	42,439	3992.41	(3,458)		(1,410)		(1,410)	209						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/11/2023	.09/09/2029	255	424,399	1666.4	(40,749)		(22,013)		(22,013)	1,851						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/25/2023	.09/21/2029	447	1,433,618	3207.2	(217,363)		(97,373)		(97,373)	15,652						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KIMZ0031MB27	.09/25/2023	.09/23/2029	41	76,522	1858.24	(6,560)		(1,930)		(1,930)	2,223						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	1,487	5,781,841	3888.05	(507,602)		(186,599)		(186,599)	24,822						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	130	208,090	1598.85	(18,983)		(10,177)		(10,177)	689						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	34	108,085	3142.01	(16,104)		(7,080)		(7,080)	1,130						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	143	449,936	3142.01	(67,039)		(29,472)		(29,472)	4,704						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	1,992	7,771,559	3902.09	(660,900)		(253,964)		(253,964)	33,939						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	618	977,139	1580.39	(86,214)		(47,301)		(47,301)	2,848						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFTX09	.10/10/2023	.10/09/2029	77	137,392	1794.33	(9,126)		(3,231)		(3,231)	3,723						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	269	403,162	1499.3	(38,109)		(18,229)		(18,229)	633						0013	.....
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	44	78,085	1763.04	(5,908)		(1,780)		(1,780)	2,042						0013	.....
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	1,186	4,501,577	3795.34	(379,358)		(141,737)		(141,737)	16,906						0013	.....
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/24/2023	.10/23/2029	145	436,363	3001.12	(64,536)		(25,958)		(25,958)	3,755						0013	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.11/10/2023	.11/09/2029	32	59,445	1832.47	(4,749)			(1,495)		(1,495)	1,662					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/10/2023	.11/09/2029	136	416,664	3072.74	(60,837)			(26,460)		(26,460)	4,130					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/10/2023	.11/09/2029	383	582,292	1518.52	(52,396)			(26,998)		(26,998)	986					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/10/2023	.11/09/2029	1,759	6,880,851	3912.62	(566,209)			(228,783)		(228,783)	30,275					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/27/2023	.11/23/2029	1,598	6,552,760	4100.96	(549,296)			(236,580)		(236,580)	36,040					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				4PQUHN3JPFGFNF3BB653	.11/27/2023	.11/23/2029	87	164,145	1891.29	(14,112)			(4,490)		(4,490)	4,868					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/27/2023	.11/23/2029	106	348,807	3296.85	(51,198)			(26,150)		(26,150)	3,866					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/27/2023	.11/09/2029	58	225,993	3912.62	(17,461)			(7,514)		(7,514)	994					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/27/2023	.11/09/2029	11	16,218	1518.52	(858)			(752)		(752)	27					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.11/27/2023	.11/23/2029	575	928,952	1615.99	(82,422)			(47,379)		(47,379)	2,822					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.12/11/2023	.12/07/2029	1,911	7,920,293	4143.93	(703,072)			(292,717)		(292,717)	45,523					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.12/11/2023	.12/07/2029	31	59,951	1924.59	(3,989)			(1,725)		(1,725)	1,834					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				INTERNATIONAL PLC	.12/11/2023	.12/07/2029	812	1,374,894	1692.74	(127,833)			(75,789)		(75,789)	5,432					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.12/11/2023	.12/07/2029	13	45,070	3388.7	(6,796)			(3,619)		(3,619)	518					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.12/11/2023	.12/07/2029	47	159,947	3388.7	(24,119)			(12,842)		(12,842)	1,837					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.12/26/2023	.12/21/2029	3	9,119	3507.36	(1,437)			(795)		(795)	109					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.12/26/2023	.12/21/2029	189	661,488	3507.36	(104,247)			(57,639)		(57,639)	7,937					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6QKMZ0031MB27	.12/26/2023	.12/21/2029	363	664,274	1830.56	(72,376)			(42,043)		(42,043)	3,473					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				INTERNATIONAL PLC	.12/26/2023	.12/21/2029	2,386	10,209,886	4279.17	(953,110)			(401,101)		(401,101)	66,721					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				INTERNATIONAL PLC	.12/27/2023	.12/21/2029	53	105,255	1990.07	(9,520)			(3,322)		(3,322)	3,438					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.01/10/2024	.01/09/2026	33	142,467	4280.85	(6,560)			0		0	1,859					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				INTERNATIONAL PLC	.01/10/2024	.01/09/2030	628	1,111,683	1771.24	(112,506)			(66,762)		(66,762)	5,092					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		
				INTERNATIONAL PLC	.01/10/2024	.01/09/2030	143	283,656	1983.33	(22,945)			(8,925)		(8,925)	9,154					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.01/10/2024	.01/09/2030	2,057	8,805,066	4280.85	(826,730)			(348,842)		(348,842)	57,739					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE																		
				GROUP	.01/10/2024	.01/09/2030	31	106,526	3458.63	(16,607)			(9,076)		(9,076)	1,242					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	.01/24/2024	.01/23/2030	199	392,226	1968.02	(32,617)			(12,120)		(12,120)	12,417					.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.01/24/2024	.01/23/2030	1,565	6,849,688	4378.14	(600,666)			(283,874)		(283,874)	48,767						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.01/24/2024	.12/21/2029	63	270,101	4279.17	(21,957)			(10,611)		(10,611)	1,765						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.01/24/2024	.01/23/2026	4	16,243	4378.14	(430)			(1)		(1)	232						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.01/24/2024	.01/23/2030	27	92,173	3426.52	(13,825)			(7,745)		(7,745)	1,053						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.01/24/2024	.01/23/2030	70	240,542	3426.52	(36,079)			(20,212)		(20,212)	2,747						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.01/24/2024	.01/23/2030	589	1,047,690	1778.64	(103,300)			(63,579)		(63,579)	4,775						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/12/2024	.02/08/2030	307	1,064,659	3472.47	(158,803)			(92,816)		(92,816)	12,000						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.02/12/2024	.02/09/2026	29	129,792	4523.95	(5,391)			(40)		(40)	2,130						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.02/12/2024	.01/23/2026	42	183,882	4378.14	(6,709)			(11)		(11)	2,632						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/12/2024	.02/08/2030	2,337	10,570,526	4523.95	(923,973)			(467,607)		(467,607)	83,604						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/12/2024	.02/08/2030	729	1,318,989	1808.99	(124,164)			(82,717)		(82,717)	6,177						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.02/12/2024	.02/08/2030	66	132,017	2002.68	(10,626)			(4,277)		(4,277)	4,319						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/22/2030	2,077	9,512,540	4579.92	(808,622)			(432,634)		(432,634)	78,091						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/22/2030	957	1,736,539	1815.02	(167,490)			(109,875)		(109,875)	8,068						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	14	63,290	4523.95	(5,167)			(2,800)		(2,800)	501						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	5	9,733	2002.68	(438)			(315)		(315)	318						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	13	24,331	1808.99	(2,355)			(1,526)		(1,526)	114						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.02/26/2024	.02/23/2026	10	46,486	4579.92	(1,907)			(28)		(28)	813						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/26/2024	.02/22/2030	13	44,255	3512.3	(6,571)			(3,976)		(3,976)	515						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/22/2030	130	268,301	2059.58	(20,864)			(9,379)		(9,379)	9,309						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/11/2024	.03/08/2030	2,126	9,801,545	4611.32	(879,570)			(453,686)		(453,686)	82,098						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.03/11/2024	.03/08/2030	13	45,155	3583.71	(6,867)			(4,259)		(4,259)	535						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.03/08/2030	1,227	2,299,488	1874.44	(232,213)			(154,812)		(154,812)	11,073						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.01/23/2030	30	54,071	1778.64	(4,996)			(3,281)		(3,281)	246						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.03/08/2030	292	619,488	2121.97	(54,695)			(23,551)		(23,551)	22,963						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.02/22/2030	18	37,814	2059.58	(3,110)			(1,322)		(1,322)	1,312						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/25/2024	.03/22/2030	13	48,267	3601.98	(7,217)		(4,631)		(4,631)	569						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/25/2024	.03/22/2030	44	157,767	3601.98	(23,588)		(15,137)		(15,137)	1,860						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/23/2026	20	93,980	4710.76	(3,994)		(129)		(129)	1,874						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	2,024	9,536,651	4710.76	(827,186)		(461,675)		(461,675)	84,621						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	890	1,659,858	1864.8	(156,275)		(111,020)		(111,020)	7,784						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	70	147,366	2116.41	(9,098)		(5,588)		(5,588)	5,430						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2024	.04/09/2030	81	289,025	3550.67	(43,128)		(27,123)		(27,123)	3,302						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2024	.03/22/2030	3	12,531	4710.76	(582)		(607)		(607)	111						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2024	.03/22/2030	7	12,513	1864.8	(704)		(837)		(837)	59						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2024	.04/09/2030	2,776	13,015,410	4688.92	(1,096,267)		(628,376)		(628,376)	114,511						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2024	.04/09/2030	1,601	2,997,850	1872.72	(279,756)		(202,855)		(202,855)	13,793						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.04/10/2024	.04/09/2026	14	66,723	4688.92	(2,962)		(129)		(129)	1,317						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.04/10/2024	.04/09/2030	169	355,902	2100.83	(29,989)		(13,335)		(13,335)	12,947						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	1,029	1,854,108	1802.38	(169,170)		(117,254)		(117,254)	7,987						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.04/24/2024	.04/23/2030	80	164,035	2051.21	(12,293)		(5,795)		(5,795)	5,660						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	2,278	10,397,296	4563.5	(853,656)		(479,510)		(479,510)	85,138						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.04/24/2024	.04/23/2026	19	87,345	4563.5	(3,603)		(199)		(199)	1,575						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	4	15,067	3424.39	(2,206)		(1,319)		(1,319)	163						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	31	104,786	3424.39	(15,342)		(9,173)		(9,173)	1,132						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.05/10/2024	.05/09/2030	100	209,020	2098.81	(14,839)		(7,912)		(7,912)	7,599						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/10/2024	.03/22/2030	1	5,700	4710.76	(462)		(276)		(276)	51						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	2,409	11,306,238	4692.67	(922,536)		(552,035)		(552,035)	99,869						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	1,220	2,276,887	1866.27	(204,219)		(153,892)		(153,892)	9,966						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	52	180,413	3456.18	(26,304)		(16,209)		(16,209)	1,967						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.05/10/2024	.05/08/2026	5	25,387	4692.67	(1,226)		(79)		(79)	502						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.05/24/2024	.05/23/2030	98	208,432	2127.94	(13,787)		(8,243)		(8,243)	7,832						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	163	688,654	4214.27	(44,397)			(27,888)		(27,888)	4,369						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	2,313	10,968,300	4741.06	(864,590)			(548,397)		(548,397)	99,410						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	1,550	2,858,050	1843.57	(247,532)			(189,310)		(189,310)	12,195						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/10/2024	.06/07/2030	26	90,249	3539.19	(12,861)			(8,615)		(8,615)	998						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	235	1,005,533	4277.59	(64,513)			(41,974)		(41,974)	6,744						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	2,490	11,981,736	4812.29	(946,331)			(619,029)		(619,029)	112,088						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	1,410	2,572,027	1823.9	(223,499)			(167,579)		(167,579)	10,524						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.05/23/2030	44	206,663	4741.06	(15,831)			(10,333)		(10,333)	1,873						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/09/2026	94	454,088	4812.29	(17,313)			(2,198)		(2,198)	9,774						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/07/2030	279	595,508	2132.07	(43,047)			(23,769)		(23,769)	22,444						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/23/2026	75	369,551	4918.16	(14,824)			(2,184)		(2,184)	8,561						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	564	2,466,163	4371.7	(167,126)			(107,392)		(107,392)	17,869						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	2,882	14,174,629	4918.16	(1,177,136)			(766,617)		(766,617)	138,631						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	368	763,743	2076.8	(55,493)			(28,452)		(28,452)	27,086						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	2	4,051	2132.07	(329)			(162)		(162)	153						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2024	.06/21/2030	41	148,404	3602.03	(21,338)			(14,745)		(14,745)	1,672						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	1,793	3,262,700	1819.83	(303,890)			(212,403)		(212,403)	12,929						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	2	4,049	1823.9	(381)			(264)		(264)	17						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	12	54,110	4688.92	(4,052)			(2,612)		(2,612)	476						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	12	54,016	4523.95	(3,710)			(2,390)		(2,390)	427						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	35	151,042	4277.59	(9,866)			(6,305)		(6,305)	1,013						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.06/07/2030	3	12,079	4812.29	(412)			(624)		(624)	113						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.06/21/2030	24	106,189	4371.7	(6,323)			(4,624)		(4,624)	769						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	951	4,244,970	4461.58	(282,000)			(192,750)		(192,750)	32,960						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	4,114	20,650,623	5019.28	(1,681,498)			(1,167,691)		(1,167,691)	209,888						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2026	69	345,427	5019.28	(13,281)			(2,478)		(2,478)	8,568						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	48	175,236	3635.61	(24,940)		(17,841)		(17,841)	1,793						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	68	247,949	3635.61	(35,288)		(25,244)		(25,244)	2,807						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	407	861,615	2114.6	(58,079)		(33,730)		(33,730)	31,690						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	2,811	5,135,188	1826.52	(475,052)		(337,922)		(337,922)	19,638						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	51	187,560	3714.05	(28,143)		(20,016)		(20,016)	2,170						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	835	3,711,233	4444.59	(273,955)		(168,143)		(168,143)	28,560						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	4,179	20,895,710	5000.17	(1,880,801)		(1,177,615)		(1,177,615)	210,763						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	1,582	3,193,963	2018.94	(308,142)		(255,683)		(255,683)	9,266						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.01/09/2030	18	77,055	4280.85	(4,956)		(3,053)		(3,053)	505						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	6	30,116	5019.28	(2,719)		(1,703)		(1,703)	306						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2030	275	585,962	2130.77	(42,350)		(23,433)		(23,433)	21,836						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2026	17	85,003	5000.17	(3,979)		(663)		(663)	2,070						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	2,468	4,622,144	1872.83	(484,148)		(321,094)		(321,094)	15,331						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	23	79,660	3540.43	(12,181)		(7,788)		(7,788)	857						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	89	315,806	3540.43	(48,289)		(30,873)		(30,873)	3,396						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	433	889,936	2055.28	(76,156)		(32,443)		(32,443)	30,547						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.07/23/2030	30	60,568	2018.94	(7,111)		(4,849)		(4,849)	176						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/07/2026	34	163,531	4809.74	(7,414)		(1,247)		(1,247)	3,446						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	939	4,014,535	4275.33	(304,367)		(171,034)		(171,034)	27,303						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	6,449	31,018,013	4809.74	(2,875,287)		(1,631,585)		(1,631,585)	290,051						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.07/23/2030	30	150,005	5000.17	(14,475)		(8,454)		(8,454)	1,513						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/26/2024	.08/23/2030	298	654,268	2195.53	(57,451)		(28,495)		(28,495)	25,890						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.08/26/2024	.08/21/2026	174	882,380	5071.15	(41,102)		(8,658)		(8,658)	22,265						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	1,149	5,179,336	4507.69	(387,466)		(242,974)		(242,974)	41,549						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	5,779	29,306,176	5071.15	(2,685,906)		(1,711,577)		(1,711,577)	300,502						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	25	106,883	4275.33	(7,251)		(4,554)		(4,554)	727						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	43	206,819	4809.74	(17,209)		(10,879)		(10,879)	1,934						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.07/23/2030	21	105,004	5000.17	(9,300)		(5,918)		(5,918)	1,059						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	34	63,676	1872.83	(5,650)		(4,423)		(4,423)	211						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	1,806	3,606,275	1996.83	(357,642)		(284,601)		(284,601)	8,755						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.09/09/2026	164	807,528	4923.95	(41,337)		(7,910)		(7,910)	18,309						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.08/23/2030	57	113,819	1996.83	(13,797)		(8,982)		(8,982)	276						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/10/2024	.09/09/2030	2,797	5,280,736	1888	(585,647)		(375,899)		(375,899)	14,498						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.09/09/2030	1,799	7,873,935	4376.84	(627,005)		(352,788)		(352,788)	58,276						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.09/09/2030	7,475	36,806,526	4923.95	(3,576,489)		(2,042,123)		(2,042,123)	360,025						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	70	354,981	5071.15	(36,137)		(20,732)		(20,732)	3,640						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/10/2024	.09/09/2030	253	541,157	2138.96	(50,241)		(21,992)		(21,992)	20,159						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2024	.09/23/2030	6	22,792	3798.68	(3,482)		(2,591)		(2,591)	265						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.09/24/2024	.09/09/2030	6	12,834	2138.96	(990)		(522)		(522)	478						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.09/24/2024	.09/23/2030	343	749,932	2186.39	(60,828)		(32,412)		(32,412)	29,274						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2024	.09/23/2030	46	172,840	3798.68	(26,404)		(19,646)		(19,646)	2,008						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/09/2030	75	141,600	1888	(13,260)		(10,080)		(10,080)	389						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/07/2030	29	139,556	4812.29	(11,314)		(7,210)		(7,210)	1,306						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/09/2030	359	1,767,698	4923.95	(155,142)		(98,077)		(98,077)	17,291						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/09/2030	17	74,406	4376.84	(5,357)		(3,334)		(3,334)	551						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.07/23/2030	4	20,001	5000.17	(1,781)		(1,127)		(1,127)	202						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/09/2026	56	275,741	4923.95	(11,616)		(2,701)		(2,701)	6,252						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/23/2030	2,801	5,597,098	1998.25	(578,743)		(445,640)		(445,640)	10,431						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/23/2026	153	787,447	5146.71	(38,900)		(9,625)		(9,625)	20,595						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/23/2030	1,201	5,494,407	4574.86	(422,908)		(267,270)		(267,270)	46,026						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.09/24/2024	.09/23/2030	6,368	32,774,249	5146.71	(3,102,235)		(1,985,950)		(1,985,950)	342,082						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.10/10/2024	.09/23/2030	13	28,423	2186.39	(2,290)		(1,228)		(1,228)	1,109						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	137	523,299	3833.69	(77,628)		(60,845)		(60,845)	(158,444)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	1	2,300	3833.69	(341)		(267)		(267)	(737)						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/10/2024	10/09/2030	254	551,048	2169.48	(44,016)		(23,397)		(23,397)	21,111						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	14	27,976	1998.25	(2,858)		(2,227)		(2,227)	52						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	32	60,416	1888	(1,256)		(4,301)		(4,301)	166						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	6	32,826	5471.05	(3,192)		(2,229)		(2,229)	368						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	42	216,162	5146.71	(19,120)		(13,098)		(13,098)	2,256						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	48	236,350	4923.95	(19,440)		(13,113)		(13,113)	2,312						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	19	86,922	4574.86	(6,341)		(4,228)		(4,228)	728						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	2,278	4,511,647	1980.53	(435,508)		(354,535)		(354,535)	7,452						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	806	3,734,706	4633.63	(276,990)		(186,809)		(186,809)	32,256						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2026	17	88,618	5212.84	(4,266)		(1,220)		(1,220)	2,392						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	3,382	17,629,825	5212.84	(1,583,588)		(1,099,293)		(1,099,293)	186,214						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2026	3	15,639	5212.84	(726)		(215)		(215)	422						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2026	17	88,701	5217.68	(4,170)		(1,294)		(1,294)	2,385						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2030	22	114,682	5212.84	(9,923)		(7,151)		(7,151)	1,211						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2030	6	27,802	4633.63	(1,995)		(1,391)		(1,391)	240						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	785	3,640,783	4637.94	(263,446)		(183,199)		(183,199)	31,489						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	2,247	11,724,127	5217.68	(1,018,835)		(734,978)		(734,978)	123,454						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	1,389	2,767,527	1992.46	(267,438)		(220,539)		(220,539)	3,691						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/24/2024	10/23/2030	193	408,602	2117.11	(30,955)		(16,266)		(16,266)	14,793						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/24/2024	10/23/2030	7	26,743	3875.85	(3,921)		(3,187)		(3,187)	315						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	1,363	2,943,644	2159.68	(243,323)		(272,096)		(272,096)	1,402						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	112	235,545	2103.08	(18,349)		(9,231)		(9,231)	8,376						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	11/11/2024	11/09/2026	58	312,967	5395.99	(13,130)		(5,544)		(5,544)	9,247						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	11/11/2024	11/08/2030	907	4,350,362	4796.43	(279,048)		(233,804)		(233,804)	40,158						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA																		
				B4TYDEB6KMZ0031MB27	11/11/2024	11/08/2030	3,826	20,645,058	5395.99	(1,632,516)			(1,385,142)		(1,385,142)	223,021						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			6	22,732	3852.89	(3,165)			(2,691)		(2,691)	263						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA			109	223,107	2046.85	(15,575)			(8,175)		(8,175)	7,484						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			34	130,267	3854.04	(17,907)			(15,496)		(15,496)	1,498						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			2,068	4,479,288	2166	(373,171)			(416,892)		(416,892)	1,019						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			1,466	7,000,839	4775.47	(432,661)			(374,770)		(374,770)	63,924						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			4,040	21,704,536	5372.41	(1,655,996)			(1,448,985)		(1,448,985)	232,135						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			31	167,276	5395.99	(12,805)			(11,223)		(11,223)	1,807						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			211	1,133,579	5372.41	(48,159)			(20,742)		(20,742)	32,685						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			11	59,356	5395.99	(2,536)			(1,051)		(1,051)	1,754						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			16	31,972	1998.25	(2,293)			(2,546)		(2,546)	60						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			7	27,300	3900.03	(3,772)			(3,332)		(3,332)	(402,352)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			18	70,981	3900.03	(9,807)			(8,663)		(8,663)	661,010						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC			284	603,673	2125.61	(45,332)			(24,388)		(24,388)	21,830						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA			297	1,617,928	5447.57	(71,328)			(32,819)		(32,819)	48,073						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			2,892	14,003,874	4842.28	(872,719)			(772,853)		(772,853)	130,926						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			5,110	27,837,083	5447.57	(2,139,864)			(1,915,642)		(1,915,642)	299,547						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			3,136	6,753,564	2153.56	(584,739)			(623,300)		(623,300)	84						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			187	405,042	2166	(35,358)			(37,698)		(37,698)	92						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			64	343,834	5372.41	(25,692)			(22,954)		(22,954)	3,677						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			40	153,472	3817.7	(20,215)			(18,085)		(18,085)	(3,165,153)						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA			176	355,321	2018.87	(19,842)			(12,607)		(12,607)	11,522						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			3,900	7,853,430	2013.7	(627,939)			(644,607)		(644,607)	1,859						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			7	41,969	5995.54	(3,193)			(3,431)		(3,431)	491						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			1,738	8,306,354	4779.26	(480,348)			(449,401)		(449,401)	75,583						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP			7,436	39,980,844	5376.66	(2,858,696)			(2,692,900)		(2,692,900)	422,682						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	12/26/2024	12/09/2030	32	174,322	5447.57	(12,413)		(11,996)		(11,996)	1,876						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUH3JPPGFNF3BB653	12/26/2024	12/23/2026	269	1,446,322	5376.66	(62,230)		(29,076)		(29,076)	40,918						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2031	1	4,519	3765.83	(632)		(522)		(522)	111						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2031	7	25,984	3765.83	(3,637)		(3,000)		(3,000)	636						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2026	330	664,970	2015.06	(32,492)		(60)		(60)	32,432						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2031	1,679	7,949,393	4734.6	(510,047)		(424,866)		(424,866)	85,180						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2031	4,428	23,585,432	5326.43	(1,859,937)		(1,566,577)		(1,566,577)	293,360						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2031	3,600	7,254,216	2015.06	(634,032)		(597,079)		(597,079)	36,953						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	12/23/2030	79	424,756	5376.66	(33,994)		(28,609)		(28,609)	5,384						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2026	120	710,190	5918.25	(39,161)		(53)		(53)	39,108						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2026	304	1,439,318	4734.6	(29,579)		(8)		(8)	29,572						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/09/2026	1,261	6,716,628	5326.43	(227,825)		(168)		(168)	227,657						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	01/08/2027	341	1,816,313	5326.43	(92,837)		(36,727)		(36,727)	56,110						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2025	12/23/2030	21	42,288	2013.7	(2,847)		(3,471)		(3,471)	(624)						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUH3JPPGFNF3BB653	01/10/2025	01/09/2031	101	206,453	2044.09	(14,896)		(7,552)		(7,552)	7,344						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPFMYMCJFXT09	01/24/2025	01/09/2026	49	231,995	4734.6	(3,070)		(1)		(1)	3,069						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPFMYMCJFXT09	01/24/2025	01/08/2027	42	223,710	5326.43	(8,778)		(4,524)		(4,524)	4,255						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2025	01/09/2031	51	241,465	4734.6	(13,964)		(12,905)		(12,905)	1,058						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2025	12/23/2030	10	53,767	5376.66	(3,899)		(3,621)		(3,621)	277						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2025	01/09/2031	38	202,404	5326.43	(14,463)		(13,444)		(13,444)	1,019						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2025	12/09/2030	40	217,903	5447.57	(16,136)		(14,995)		(14,995)	1,141						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	01/24/2025	01/23/2026	159	331,219	2083.14	(12,024)		(131)		(131)	11,893						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	01/24/2025	01/23/2026	38	80,009	2105.51	(1,583)		0		0	1,583						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPFMYMCJFXT09	01/24/2025	01/23/2026	138	675,506	4894.97	(10,529)		(88)		(88)	10,441						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPFMYMCJFXT09	01/24/2025	01/23/2026	873	4,807,471	5506.84	(127,214)		(1,234)		(1,234)	125,980						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/24/2025	01/22/2027	538	2,962,680	5506.84		(130,938)		(69,916)		(69,916)	61,023						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2025	01/23/2031	1,426	6,980,227	4894.97		(429,497)		(397,646)		(397,646)	31,851						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2025	01/23/2031	2,823	15,545,809	5506.84		(1,180,494)		(1,101,782)		(1,101,782)	78,712						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/24/2025	01/09/2031	7	14,309	2044.09		(802)		(523)		(523)	279						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/24/2025	01/23/2031	95	200,023	2105.51		(12,091)		(7,871)		(7,871)	4,220						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2025	01/09/2031	14	28,211	2015.06		(2,083)		(2,322)		(2,322)	(239)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2025	01/23/2031	1,528	3,183,038	2083.14		(254,701)		(277,884)		(277,884)	(23,183)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2025	01/23/2031	6	22,403	3862.5		(3,096)		(2,718)		(2,718)	378						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	01/24/2025	01/23/2031	182	701,816	3862.5		(96,991)		(85,151)		(85,151)	11,840						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	01/23/2031	2	11,014	5506.84		(885)		(781)		(781)	104						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	01/23/2031	2	4,166	2083.14		(356)		(364)		(364)	(8)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	3,657	19,833,337	5423.39		(1,554,371)		(1,369,875)		(1,369,875)	184,496						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	7	26,847	3728.77		(3,698)		(3,069)		(3,069)	629						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	28	104,406	3728.77		(14,379)		(11,934)		(11,934)	2,446						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	11	40,271	3728.77		(5,546)		(4,603)		(4,603)	943						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	3,188	6,540,947	2051.74		(544,383)		(556,398)		(556,398)	(12,016)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/10/2025	02/07/2031	2,693	12,982,387	4820.79		(826,832)		(721,975)		(721,975)	104,856						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/10/2025	02/09/2026	14	84,364	6025.99		(3,551)		(127)		(127)	3,424						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/10/2025	02/09/2026	213	1,026,828	4820.79		(16,484)		(414)		(414)	16,070						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/10/2025	02/09/2026	1,489	8,075,428	5423.39		(217,900)		(5,256)		(5,256)	212,645						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/10/2025	02/09/2027	258	1,399,235	5423.39		(62,717)		(32,704)		(32,704)	30,013						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/10/2025	01/23/2031	1	2,106	2105.51		(141)		(83)		(83)	58						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/10/2025	02/07/2031	54	115,928	2146.81		(8,081)		(4,789)		(4,789)	3,292						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/10/2025	02/09/2026	232	476,004	2051.74		(17,194)		(462)		(462)	16,732						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/10/2025	02/09/2026	29	62,257	2146.81		(1,260)		(5)		(5)	1,255						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/21/2031	36	134,384	3753.73		(18,802)		(15,607)		(15,607)	3,195						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/23/2026	193	928,427	4810.5		(16,521)		(651)		(651)	15,870						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/23/2026	865	4,681,224	5411.82		(135,701)		(5,038)		(5,038)	130,663						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/23/2026	172	1,034,258	6013.13		(49,120)		(2,565)		(2,565)	46,555						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/07/2031	21	113,891	5423.39		(9,138)		(7,866)		(7,866)	1,271						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/07/2031	7	14,362	2051.74		(1,330)		(1,222)		(1,222)	109						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/21/2031	2,534	12,189,807	4810.5		(796,157)		(677,631)		(677,631)	118,527						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/21/2031	4,044	21,885,400	5411.82		(1,754,449)		(1,509,413)		(1,509,413)	245,036						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/21/2031	3,236	6,393,754	1975.82		(554,974)		(509,677)		(509,677)	45,297						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPFMYMCUFXT09	.02/24/2025	.02/21/2031	52	114,346	2198.97		(7,722)		(5,025)		(5,025)	2,697						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPFMYMCUFXT09	.02/24/2025	.02/23/2026	75	148,187	1975.82		(5,548)		(227)		(227)	5,321						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPFMYMCUFXT09	.02/24/2025	.02/23/2026	6	13,194	2198.97		(309)		(7)		(7)	302						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.02/24/2025	.02/23/2027	333	1,802,136	5411.82		(83,710)		(43,373)		(43,373)	40,337						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/10/2025	.03/09/2026	13	29,200	2246.16		(910)		(30)		(30)	880						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.03/10/2025	.03/07/2031	176	395,324	2246.16		(27,372)		(18,381)		(18,381)	8,991						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	7	40,391	5770.2		(2,607)		(112)		(112)	2,495						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2027	370	1,921,477	5193.18		(112,177)		(41,713)		(41,713)	70,464						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	373	1,721,828	4616.16		(42,511)		(1,613)		(1,613)	40,898						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	1,488	7,727,452	5193.18		(301,141)		(10,992)		(10,992)	290,149						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/07/2031	31	113,535	3615.77		(17,658)		(12,374)		(12,374)	5,284						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/07/2031	44	158,371	3615.77		(24,631)		(17,261)		(17,261)	7,370						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/07/2031	2,718	5,077,034	1867.93		(501,960)		(367,095)		(367,095)	134,866						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/07/2031	3,248	14,993,288	4616.16		(1,154,696)		(777,975)		(777,975)	376,722						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/07/2031	4,001	20,777,913	5193.18		(1,949,807)		(1,331,534)		(1,331,534)	618,273						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.03/09/2026	160	298,869	1867.93		(14,706)		(488)		(488)	14,218						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.02/21/2031	24	47,420	1975.82		(5,142)		(3,780)		(3,780)	1,362						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.03/10/2025	.02/21/2031	11	52,916	4810.5		(4,356)		(2,942)		(2,942)	1,414						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	257	475,779	1851.28	(16,620)	.....	.....(1,056)	.....	.....(1,056)	15,564	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/24/2025	.03/23/2026	18	40,257	2236.48	(1,108)	.....	.....(55)	.....	.....(55)	1,053	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	2	6,768	3562.23	(982)	.....	.....(721)	.....	.....(721)	261	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	4	12,824	3562.23	(1,861)	.....	.....(1,366)	.....	.....(1,366)	495	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	2,550	4,720,764	1851.28	(412,922)	.....	.....(336,729)	.....	.....(336,729)	76,193	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.03/24/2025	.03/21/2031	121	270,614	2236.48	(20,767)	.....	.....(12,452)	.....	.....(12,452)	8,315	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	372	2,108,332	5667.56	(100,265)	.....	.....(7,082)	.....	.....(7,082)	93,183	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	175	793,459	4534.05	(12,840)	.....	.....(978)	.....	.....(978)	11,861	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2026	803	4,095,942	5100.8	(114,154)	.....	.....(7,521)	.....	.....(7,521)	106,634	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/23/2027	474	2,417,779	5100.8	(108,371)	.....	.....(51,352)	.....	.....(51,352)	57,019	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	2,632	11,933,620	4534.05	(797,654)	.....	.....(602,800)	.....	.....(602,800)	194,854	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	4,168	21,260,134	5100.8	(1,749,435)	.....	.....(1,322,141)	.....	.....(1,322,141)	427,293	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.01/23/2031	266	1,464,819	5506.84	(136,615)	.....	.....(103,816)	.....	.....(103,816)	32,798	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	50	168,081	3388.73	(28,753)	.....	.....(16,453)	.....	.....(16,453)	12,300	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	10	33,887	3388.73	(5,797)	.....	.....(3,317)	.....	.....(3,317)	2,480	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH	G5GSEF7VJP5I70UK5573	.04/10/2025	.04/09/2031	169	329,423	1949.25	(18,752)	.....	.....(10,807)	.....	.....(10,807)	7,946	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	.04/09/2026	117	201,455	1721.84	(15,682)	.....	.....(440)	.....	.....(440)	15,243	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	.04/09/2026	13	25,340	1949.25	(671)	.....	.....(17)	.....	.....(17)	654	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2027	258	1,267,092	4911.21	(104,849)	.....	.....(25,035)	.....	.....(25,035)	79,814	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	141	769,423	5456.9	(75,748)	.....	.....(2,844)	.....	.....(2,844)	72,904	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	263	1,148,132	4365.52	(52,326)	.....	.....(1,798)	.....	.....(1,798)	50,529	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	1,633	8,020,006	4911.21	(543,266)	.....	.....(18,397)	.....	.....(18,397)	524,870	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	4,099	17,894,266	4365.52	(1,643,248)	.....	.....(853,684)	.....	.....(853,684)	789,564	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	5,764	28,308,214	4911.21	(3,126,739)	.....	.....(1,651,225)	.....	.....(1,651,225)	1,475,515	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	3,359	5,783,661	1721.84	(695,985)	.....	.....(371,462)	.....	.....(371,462)	324,523	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.09/09/2030	3	14,772	4923.95		(1,340)		(820)		(820)	521						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.02/07/2031	5	27,117	5423.39	.....	.....(2,943)	.....	.....(1,873)	.....	.....(1,873)	1,070	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/23/2026	279	481,897	1727.23	.....	.....(23,701)	.....	.....(1,374)	.....	.....(1,374)	22,327	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.04/23/2026	7	15,361	2194.45	.....	.....(478)	.....	.....(34)	.....	.....(34)	444	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.04/23/2031	2,594	11,155,990	4300.69	.....	.....(835,086)	.....	.....(521,812)	.....	.....(521,812)	313,275	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.04/23/2031	4,908	23,746,229	4838.27	.....	.....(2,153,827)	.....	.....(1,353,318)	.....	.....(1,353,318)	800,509	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.04/24/2025	.04/23/2031	203	445,473	2194.45	.....	.....(31,993)	.....	.....(19,621)	.....	.....(19,621)	12,372	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.04/24/2025	.04/09/2031	36	157,159	4365.52	.....	.....(12,091)	.....	.....(7,498)	.....	.....(7,498)	4,594	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/23/2026	77	413,941	5375.86	.....	.....(26,232)	.....	.....(1,769)	.....	.....(1,769)	24,463	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/23/2026	1,478	7,150,963	4838.27	.....	.....(291,624)	.....	.....(19,818)	.....	.....(19,818)	271,807	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/23/2027	98	474,150	4838.27	.....	.....(27,321)	.....	.....(9,279)	.....	.....(9,279)	18,042	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/23/2026	148	636,502	4300.69	.....	.....(16,358)	.....	.....(1,218)	.....	.....(1,218)	15,140	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/09/2026	80	392,897	4911.21	.....	.....(16,711)	.....	.....(901)	.....	.....(901)	15,810	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.04/24/2025	.04/09/2027	3	14,734	4911.21	.....	.....(882)	.....	.....(291)	.....	.....(291)	591	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2025	.04/23/2031	108	365,893	3375.4	.....	.....(56,699)	.....	.....(35,715)	.....	.....(35,715)	20,984	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2025	.04/23/2031	2,642	4,563,342	1727.23	.....	.....(453,843)	.....	.....(294,936)	.....	.....(294,936)	158,907	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2025	.04/09/2031	89	153,244	1721.84	.....	.....(15,166)	.....	.....(9,842)	.....	.....(9,842)	5,323	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/12/2025	.05/08/2026	160	291,322	1820.76	.....	.....(11,300)	.....	.....(1,310)	.....	.....(1,310)	9,990	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/12/2025	.05/08/2026	24	54,653	2277.19	.....	.....(1,511)	.....	.....(192)	.....	.....(192)	1,320	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.05/12/2025	.05/09/2031	2,536	11,482,830	4527.93	.....	.....(793,768)	.....	.....(586,614)	.....	.....(586,614)	207,154	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.05/12/2025	.05/09/2031	4,462	22,729,071	5093.92	.....	.....(1,938,159)	.....	.....(1,424,179)	.....	.....(1,424,179)	513,980	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHNSJPFGFNF3BB653	.05/12/2025	.05/09/2031	14	28,323	2023.07	.....	.....(2,719)	.....	.....(2,359)	.....	.....(2,359)	360	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3B8653	.05/12/2025	.05/09/2031	3,390	6,172,376	1820.76		(567,452)		(430,879)		(430,879)	136,573						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.05/12/2025	.05/09/2031	217	494,150	2277.19	.....	.....(28,655)	.....	.....(24,115)	.....	.....(24,115)	4,539	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.05/12/2025	.05/09/2031	5	90,277	18055.3	.....	.....(8,163)	.....	.....(5,856)	.....	.....(5,856)	2,306	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.04/23/2026	9	48,383	5375.86	.....	.....(1,571)	.....	.....(207)	.....	.....(207)	1,364	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/08/2026	58	328,275	5659.91	.....	.....(16,488)	.....	.....(2,250)	.....	.....(2,250)	14,238	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/08/2026	317	1,435,354	4527.93	.....	.....(28,102)	.....	.....(4,013)	.....	.....(4,013)	24,089	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/08/2026	1,448	7,375,996	5093.92	.....	.....(236,198)	.....	.....(30,407)	.....	.....(30,407)	205,791	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/07/2027	250	1,273,480	5093.92	.....	.....(64,133)	.....	.....(29,811)	.....	.....(29,811)	34,321	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/09/2031	15	54,369	3624.62	.....	.....(7,859)	.....	.....(6,063)	.....	.....(6,063)	1,795	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/09/2031	35	127,949	3624.62	.....	.....(18,494)	.....	.....(14,269)	.....	.....(14,269)	4,225	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3B8653	.05/27/2025	.05/23/2031	39	734,140	18824.1	.....	.....(67,609)	.....	.....(50,861)	.....	.....(50,861)	16,748	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3B8653	.05/27/2025	.05/23/2031	9	150,593	16732.5	.....	.....(9,321)	.....	.....(8,697)	.....	.....(8,697)	624	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.05/27/2025	.05/23/2031	192	445,749	2321.61	.....	.....(27,617)	.....	.....(22,989)	.....	.....(22,989)	4,628	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	2	37,648	18824.1	.....	.....(1,585)	.....	.....(249)	.....	.....(249)	1,335	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/22/2026	19	110,254	5802.82	.....	.....(5,686)	.....	.....(1,024)	.....	.....(1,024)	4,661	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/22/2026	347	1,610,864	4642.26	.....	.....(33,236)	.....	.....(5,759)	.....	.....(5,759)	27,477	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/22/2026	1,597	8,340,396	5222.54	.....	.....(274,189)	.....	.....(44,809)	.....	.....(44,809)	229,380	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	335	615,016	1835.87	.....	.....(24,035)	.....	.....(3,397)	.....	.....(3,397)	20,638	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	6	13,930	2321.61	.....	.....(311)	.....	.....(66)	.....	.....(66)	244	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/21/2027	396	2,068,126	5222.54	.....	.....(105,344)	.....	.....(53,761)	.....	.....(53,761)	51,583	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	2,340	10,862,888	4642.26	.....	.....(763,729)	.....	.....(580,771)	.....	.....(580,771)	182,958	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	3,673	19,182,389	5222.54	.....	.....(1,640,656)	.....	.....(1,260,252)	.....	.....(1,260,252)	380,404	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5G8EF7VJP5170UK5573	.05/27/2025	.05/23/2031	152	310,057	2039.85	.....	.....(33,901)	.....	.....(26,191)	.....	.....(26,191)	7,710	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5G8EF7VJP5170UK5573	.05/27/2025	.05/23/2031	141	230,095	1631.88	.....	.....(17,261)	.....	.....(14,003)	.....	.....(14,003)	3,259	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5G8EF7VJP5170UK5573	.05/27/2025	.05/23/2031	2,302	4,226,173	1835.87	.....	.....(385,539)	.....	.....(299,464)	.....	.....(299,464)	86,075	.....	.....	.....	.....	.....	.....0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	9	35,462	3772.59	(5,252)	.....	.....(4,259)	.....	.....(4,259)	992	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	8	30,181	3772.59	(4,469)	.....	.....(3,625)	.....	.....(3,625)	844	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	.06/10/2025	.06/09/2026	98	189,141	1930.01	(7,876)	.....	.....(1,635)	.....	.....(1,635)	6,241	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	.06/10/2025	.06/09/2031	70	1,220,681	17438.3	(97,943)	.....	.....(75,222)	.....	.....(75,222)	22,720	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	.06/10/2025	.06/09/2031	80	1,569,446	19618.1	(150,310)	.....	.....(116,063)	.....	.....(116,063)	34,247	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	.06/10/2025	.06/09/2031	56	132,360	2363.57	(7,898)	.....	.....(7,162)	.....	.....(7,162)	736	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2031	83	177,989	2144.45	(14,015)	.....	.....(16,343)	.....	.....(16,343)	(2,329)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2031	300	514,668	1715.56	(34,719)	.....	.....(33,261)	.....	.....(33,261)	1,458	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2031	2,263	4,367,613	1930.01	(412,568)	.....	.....(336,616)	.....	.....(336,616)	75,952	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	382	1,835,395	4804.7	(37,726)	.....	.....(8,839)	.....	.....(8,839)	28,887	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	2,085	11,270,030	5405.29	(375,092)	.....	.....(84,590)	.....	.....(84,590)	290,502	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2027	344	1,859,420	5405.29	(96,571)	.....	.....(55,844)	.....	.....(55,844)	40,727	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	152	912,894	6005.88	(91,411)	.....	.....(77,099)	.....	.....(77,099)	14,312	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	2,088	10,032,214	4804.7	(688,211)	.....	.....(571,282)	.....	.....(571,282)	116,929	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	4,503	24,340,021	5405.29	(2,028,980)	.....	.....(1,706,112)	.....	.....(1,706,112)	322,868	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP517OUK5573	.06/10/2025	.06/09/2026	16	279,013	17438.3	(7,891)	.....	.....(1,634)	.....	.....(1,634)	6,257	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/10/2025	.06/09/2031	70	268,600	3859.19	(39,959)	.....	.....(33,685)	.....	.....(33,685)	6,274	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	247	1,190,575	4820.14	(23,786)	.....	.....(6,576)	.....	.....(6,576)	17,210	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	2,309	12,520,899	5422.65	(396,428)	.....	.....(107,657)	.....	.....(107,657)	288,770	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	40	699,402	17485.1	(18,242)	.....	.....(4,351)	.....	.....(4,351)	13,891	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2027	502	2,722,170	5422.65	(138,092)	.....	.....(84,709)	.....	.....(84,709)	53,382	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	151	909,801	6025.17	(93,669)	.....	.....(77,387)	.....	.....(77,387)	16,282	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.06/24/2025	.06/23/2031	1,638	7,895,389	4820.14		(560,982)		(453,643)		(453,643)	107,339						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.06/24/2025	.06/23/2031	3,892	21,104,954	5422.65	.....	.....(1,807,982)	.....	.....(1,491,371)	.....	.....(1,491,371)	316,611	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.06/24/2025	.06/23/2026	11	66,277	6025.17	.....	.....(3,325)	.....	.....(1,006)	.....	.....(1,006)	2,319	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2026	237	454,900	1919.41	.....	.....(18,308)	.....	.....(4,320)	.....	.....(4,320)	13,988	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	1,948	3,739,011	1919.41	.....	.....(351,926)	.....	.....(285,803)	.....	.....(285,803)	66,123	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPUBMIPRO8K5P83	.06/24/2025	.06/23/2031	1	2,311	2311.2	.....	.....(148)	.....	.....(118)	.....	.....(118)	31	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPUBMIPRO8K5P83	.06/24/2025	.06/23/2031	67	1,171,499	17485.1	.....	.....(95,613)	.....	.....(72,569)	.....	.....(72,569)	23,044	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPUBMIPRO8K5P83	.06/24/2025	.06/23/2031	104	2,045,753	19670.7	.....	.....(199,370)	.....	.....(151,911)	.....	.....(151,911)	47,459	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	171	364,688	2132.68	.....	.....(41,050)	.....	.....(33,175)	.....	.....(33,175)	7,875	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	252	429,947	1706.14	.....	.....(33,367)	.....	.....(27,668)	.....	.....(27,668)	5,699	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	7	27,323	3848.28	.....	.....(4,048)	.....	.....(3,420)	.....	.....(3,420)	628	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	2	9,236	3848.28	.....	.....(1,368)	.....	.....(1,156)	.....	.....(1,156)	212	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2031	14	56,984	3957.23	.....	.....(8,389)	.....	.....(7,513)	.....	.....(7,513)	876	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHNGJPFGFNF3B8653	.07/10/2025	.07/09/2031	539	3,375,897	6263.26	.....	.....(317,951)	.....	.....(307,240)	.....	.....(307,240)	10,711	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHNGJPFGFNF3B8653	.07/10/2025	.07/09/2031	2,928	14,671,066	5010.61	.....	.....(1,013,176)	.....	.....(904,694)	.....	.....(904,694)	108,482	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2031	2	7,123	3957.23	.....	.....(1,049)	.....	.....(939)	.....	.....(939)	109	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHNGJPFGFNF3B8653	.07/10/2025	.07/09/2031	4,391	24,751,760	5636.93	.....	.....(2,122,697)	.....	.....(1,878,121)	.....	.....(1,878,121)	244,576	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	342	1,713,629	5010.61	.....	.....(32,117)	.....	.....(12,219)	.....	.....(12,219)	19,898	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	1,920	10,822,906	5636.93	.....	.....(331,814)	.....	.....(125,935)	.....	.....(125,935)	205,879	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2027	508	2,863,560	5636.93	.....	.....(142,514)	.....	.....(103,575)	.....	.....(103,575)	38,939	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2031	1	2,397	2396.79	.....	.....(133)	.....	.....(134)	.....	.....(134)	(1)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	14	87,686	6263.26	.....	.....(4,362)	.....	.....(1,869)	.....	.....(1,869)	2,494	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	559	1,133,227	2027.24	.....	.....(44,731)	.....	.....(16,256)	.....	.....(16,256)	28,475	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	15	274,379	18291.9	.....	.....(6,709)	.....	.....(2,413)	.....	.....(2,413)	4,296	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2031	119	2,176,740	18291.9	.....	.....(160,178)	.....	.....(144,541)	.....	.....(144,541)	15,636	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	150	3,086,763	20578.4		(275,577)		(245,912)		(245,912)	29,665						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.07/10/2025	.07/09/2031	124	279,309	2252.49	(30,240)		(27,804)		(27,804)	2,436						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.07/10/2025	.07/09/2031	237	427,072	1801.99	(31,111)		(29,597)		(29,597)	1,514						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.07/10/2025	.07/09/2031	2,537	5,143,108	2027.24	(460,694)		(430,239)		(430,239)	30,455						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	1	6,359	6358.91	(312)		(159)		(159)	152						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	150	763,070	5087.13	(14,505)		(6,315)		(6,315)	8,190						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	2,063	11,806,590	5723.02	(362,655)		(162,674)		(162,674)	199,981						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2027	346	1,980,165	5723.02	(97,603)		(76,867)		(76,867)	20,736						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMJUSFPUBMPRO8K5P83	.07/24/2025	.07/23/2031	88	1,630,634	18529.9	(126,145)		(110,481)		(110,481)	15,664						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMJUSFPUBMPRO8K5P83	.07/24/2025	.07/23/2031	135	2,814,233	20846.2	(260,815)		(228,651)		(228,651)	32,164						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2026	286	587,679	2054.82	(24,988)		(9,946)		(9,946)	15,041						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2026	15	277,949	18529.9	(6,339)		(2,949)		(2,949)	3,390						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	683	4,343,136	6358.91	(431,984)		(405,916)		(405,916)	26,068						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	1,752	8,912,652	5087.13	(609,538)		(566,033)		(566,033)	43,505						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	3,212	18,382,340	5723.02	(1,532,863)		(1,435,357)		(1,435,357)	97,505						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	112	444,481	3954.46	(63,807)		(58,696)		(58,696)	5,111						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	214	488,590	2283.13	(54,606)		(49,692)		(49,692)	4,914						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	250	456,625	1826.5	(34,925)		(32,330)		(32,330)	2,595						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	1,653	3,396,617	2054.82	(316,417)		(290,404)		(290,404)	26,013						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	13	51,803	3954.46	(7,437)		(6,841)		(6,841)	596						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	36	230,020	6389.45	(11,494)		(6,339)		(6,339)	5,155						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	319	1,630,588	5111.56	(31,820)		(15,142)		(15,142)	16,678						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	2,422	13,927,735	5750.51	(434,749)		(215,445)		(215,445)	219,304						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789T3UJDF371261	.08/11/2025	.08/07/2026	312	622,933	1996.58	(26,294)		(9,921)		(9,921)	16,373						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUH3JJPFGNF3BB653	.08/11/2025	.08/07/2026	24	453,336	18889	(11,269)		(5,719)		(5,719)	5,551						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/08/2031	6	24,243	3910.23	(3,500)		(3,152)		(3,152)	348						0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/08/2031	103	401,972	3910.23	(58,032)		(52,255)		(52,255)	5,776						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	263	583,444	2218.42	(58,068)		(56,519)		(56,519)	1,549						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	587	1,041,772	1774.74	(77,860)		(70,935)		(70,935)	6,925						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	1,678	3,350,261	1996.58	(322,528)		(273,304)		(273,304)	49,224						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	173	3,267,800	18889	(255,146)		(227,972)		(227,972)	27,174						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	138	2,932,519	21250.1	(271,087)		(245,273)		(245,273)	25,814						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/11/2025	.08/09/2027	253	1,454,879	5750.51	(73,405)		(58,845)		(58,845)	14,561						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	584	3,731,439	6389.45	(375,979)		(352,004)		(352,004)	23,976						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	2,291	11,710,584	5111.56	(833,031)		(752,498)		(752,498)	80,532						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	3,516	20,218,793	5750.51	(1,777,830)		(1,595,530)		(1,595,530)	182,300						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	33	128,538	3942.89	(18,571)		(17,002)		(17,002)	1,569						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	339	720,633	2125.76	(30,585)		(17,160)		(17,160)	13,425						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	145	3,066,505	21148.3	(283,661)		(254,316)		(254,316)	29,345						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	279	527,187	1889.56	(40,483)		(39,418)		(39,418)	1,065						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	54	1,015,119	18798.5	(78,200)		(70,318)		(70,318)	7,882						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	220	519,629	2361.95	(58,436)		(55,793)		(55,793)	2,643						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	719	1,528,421	2125.76	(143,031)		(137,995)		(137,995)	5,036						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	598	3,867,212	6466.91	(397,269)		(372,545)		(372,545)	24,724						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	1,363	7,051,521	5173.53	(495,968)		(464,085)		(464,085)	31,883						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	1,944	11,314,508	5820.22	(971,436)		(913,507)		(913,507)	57,929						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/23/2027	240	1,396,853	5820.22	(70,567)		(59,862)		(59,862)	10,705						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	12	77,603	6466.91	(3,881)		(2,415)		(2,415)	1,466						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	520	2,690,236	5173.53	(51,485)		(28,340)		(28,340)	23,145						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	2,347	13,660,056	5820.22	(423,704)		(242,141)		(242,141)	181,563						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	18	338,373	18798.5	(8,248)		(4,494)		(4,494)	3,754						0013

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EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2026	31	591,227	19071.8		(15,069)		(9,377)		(9,377)	5,692						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2027	311	1,822,880	5861.35	.....	.....(90,762)	.....	.....(81,717)	.....	.....(81,717)	9,045	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2031	792	5,157,987	6512.61	.....	.....(529,333)	.....	.....(503,474)	.....	.....(503,474)	25,859	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2031	1,639	8,539,338	5210.09	.....	.....(609,052)	.....	.....(571,177)	.....	.....(571,177)	37,876	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2031	3,284	19,248,673	5861.35	.....	.....(1,659,940)	.....	.....(1,577,249)	.....	.....(1,577,249)	82,692	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	09/09/2031	952	2,040,745	2143.64	.....	.....(192,399)	.....	.....(186,671)	.....	.....(186,671)	5,729	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	09/09/2031	95	1,811,825	19071.8	.....	.....(136,111)	.....	.....(128,272)	.....	.....(128,272)	7,839	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2026	561	2,922,860	5210.09	.....	.....(57,037)	.....	.....(34,743)	.....	.....(34,743)	22,294	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2026	3,756	22,015,231	5861.35	.....	.....(683,423)	.....	.....(440,671)	.....	.....(440,671)	242,752	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	09/09/2026	432	926,052	2143.64	.....	.....(39,125)	.....	.....(24,993)	.....	.....(24,993)	14,132	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	09/09/2031	184	3,947,871	21455.8	.....	.....(381,828)	.....	.....(334,450)	.....	.....(334,450)	47,377	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	09/09/2031	290	690,728	2381.82	.....	.....(68,301)	.....	.....(75,104)	.....	.....(75,104)	(6,803)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	09/09/2031	411	783,144	1905.46	.....	.....(51,145)	.....	.....(59,389)	.....	.....(59,389)	(8,244)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	09/09/2031	3	13,557	3987.32	.....	.....(1,983)	.....	.....(1,834)	.....	.....(1,834)	149	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	09/09/2031	1	4,785	3987.32	.....	.....(700)	.....	.....(647)	.....	.....(647)	53	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2025	09/23/2026	19	373,619	19664.1	.....	.....(10,717)	.....	.....(7,248)	.....	.....(7,248)	3,469	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	09/23/2026	1,584	9,490,108	5991.23	.....	.....(336,315)	.....	.....(223,787)	.....	.....(223,787)	112,528	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	09/23/2026	300	663,528	2211.76	.....	.....(30,669)	.....	.....(22,116)	.....	.....(22,116)	8,553	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	09/09/2026	23	134,811	5861.35	.....	.....(4,239)	.....	.....(2,698)	.....	.....(2,698)	1,540	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	09/23/2031	636	4,233,801	6656.92	.....	.....(440,436)	.....	.....(428,472)	.....	.....(428,472)	11,964	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	09/23/2031	1,950	10,384,803	5325.54	.....	.....(746,792)	.....	.....(723,472)	.....	.....(723,472)	23,319	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	09/23/2026	325	1,730,801	5325.54	.....	.....(38,825)	.....	.....(24,020)	.....	.....(24,020)	14,804	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	2,486	14,894,198	5991.23	(1,301,943)	.....	.....(1,269,183)	.....	.....(1,269,183)	32,761	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	365	896,991	2457.51	(104,715)	.....	.....(102,619)	.....	.....(102,619)	2,096	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	452	888,637	1966.01	(70,074)	.....	.....(70,790)	.....	.....(70,790)	(716)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	864	1,910,961	2211.76	(185,069)	.....	.....(183,804)	.....	.....(183,804)	1,264	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	62	1,219,177	19664.1	(98,002)	.....	.....(90,331)	.....	.....(90,331)	7,670	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	157	3,473,178	22122.2	(337,963)	.....	.....(308,222)	.....	.....(308,222)	29,741	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2027	113	677,009	5991.23	(36,583)	.....	.....(33,023)	.....	.....(33,023)	3,559	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	19	74,817	4000.92	(11,100)	.....	.....(10,209)	.....	.....(10,209)	891	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	32	127,229	4000.92	(18,876)	.....	.....(17,361)	.....	.....(17,361)	1,516	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	977	2,170,865	2221.97	(222,101)	.....	.....(210,161)	.....	.....(210,161)	11,941	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	222	5,014,616	22588.4	(521,653)	.....	.....(458,999)	.....	.....(458,999)	62,654	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	2,517	13,561,823	5388.09	(1,054,396)	.....	.....(967,177)	.....	.....(967,177)	87,219	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	2,426	14,705,442	6061.6	(1,381,049)	.....	.....(1,280,725)	.....	.....(1,280,725)	100,324	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	493	1,217,143	2468.85	(148,186)	.....	.....(140,086)	.....	.....(140,086)	8,099	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	295	582,649	1975.08	(49,374)	.....	.....(46,755)	.....	.....(46,755)	2,619	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	89	1,786,990	20078.5	(155,899)	.....	.....(136,515)	.....	.....(136,515)	19,383	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2026	240	533,273	2221.97	(27,852)	.....	.....(19,087)	.....	.....(19,087)	8,765	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	940	6,331,003	6735.11	(704,342)	.....	.....(653,470)	.....	.....(653,470)	50,872	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.10/10/2025	.10/09/2026	26	522,042	20078.5	(18,307)	.....	.....(11,812)	.....	.....(11,812)	6,495	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	3	12,034	4011.28	(1,816)	.....	.....(1,655)	.....	.....(1,655)	161	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.10/10/2025	.10/09/2031	135	540,721	4011.28	(81,588)	.....	.....(74,360)	.....	.....(74,360)	7,227	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.10/10/2025	.10/09/2026	551	2,968,838	5388.09	(77,939)	.....	.....(46,344)	.....	.....(46,344)	31,595	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.10/10/2025	.10/09/2026	1,482	8,983,291	6061.6	(368,618)	.....	.....(237,261)	.....	.....(237,261)	131,357	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.10/10/2025	.10/09/2026	55	370,431	6735.11	(22,868)	.....	.....(16,448)	.....	.....(16,448)	6,420	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.10/10/2025	.10/08/2027	131	794,070	6061.6	(48,520)	.....	.....(40,829)	.....	.....(40,829)	7,691	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/09/2026	1	20,079	20078.5		(534)		(454)		(454)	79						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/23/2026	75	167,579	2234.39		(7,031)		(6,412)		(6,412)	619						0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/23/2026	11	220,857	20077.9		(6,089)		(5,284)		(5,284)	805						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/23/2031	979	6,596,933	6738.44		(678,016)		(682,341)		(682,341)	(4,325)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/23/2031	2,180	11,751,835	5390.75		(838,777)		(841,340)		(841,340)	(2,564)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2025	10/23/2031	2,580	15,646,668	6064.6		(1,352,952)		(1,366,581)		(1,366,581)	(13,629)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	10/24/2025	10/23/2031	460	1,142,024	2482.66		(128,786)		(132,437)		(132,437)	(3,651)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	10/24/2025	10/23/2031	269	534,269	1986.13		(41,057)		(43,237)		(43,237)	(2,180)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	10/24/2025	10/23/2031	751	1,678,027	2234.39		(157,522)		(163,735)		(163,735)	(6,213)						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	109	734,490	6738.44		(38,304)		(33,692)		(33,692)	4,612						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	338	1,822,074	5390.75		(38,471)		(30,090)		(30,090)	8,381						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2026	737	4,469,610	6064.6		(149,383)		(123,998)		(123,998)	25,384						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/22/2027	197	1,194,726	6064.6		(65,040)		(62,494)		(62,494)	2,545						0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2031	91	1,827,093	20077.9		(145,818)		(139,464)		(139,464)	6,354						0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2031	204	4,607,887	22587.7		(439,259)		(421,045)		(421,045)	18,214						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	10/24/2025	10/23/2031	3	12,832	4009.92		(1,848)		(1,769)		(1,769)	79						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/10/2025	11/09/2026	879	1,924,606	2189.54		(87,461)		(70,064)		(70,064)	17,396						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEMIK50	11/10/2025	11/07/2031	594	1,445,095	2432.82		(179,477)		(161,777)		(161,777)	17,700						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEMIK50	11/10/2025	11/07/2031	578	1,124,938	1946.26		(99,508)		(88,253)		(88,253)	11,255						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	UBS AG LONDON BRANCH BFM8T61CT2L10CEMIK50	11/10/2025	11/07/2031	977	2,139,181	2189.54		(226,244)		(201,794)		(201,794)	24,450						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/09/2026	75	504,660	6728.8		(27,461)		(23,858)		(23,858)	3,603						0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/09/2026	565	3,041,418	5383.04		(69,671)		(53,374)		(53,374)	16,297						0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)		
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/09/2027	194	1,174,848	6055.92		(65,491)		(62,395)		(62,395)	3,095						0013		
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/07/2031	834	5,611,819	6728.8		(578,707)		(579,982)		(579,982)	(1,276)							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/07/2031	2,730	14,695,699	5383.04		(1,056,603)		(1,052,973)		(1,052,973)	3,630							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/07/2031	2,584	15,648,497	6055.92		(1,363,158)		(1,366,478)		(1,366,478)	(3,319)							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/09/2026	2,344	14,195,076	6055.92		(502,579)		(412,660)		(412,660)	89,919							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	11/09/2026	11	220,526	20047.8		(6,581)		(5,587)		(5,587)	994							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	10/23/2026	14	75,471	5390.75		(1,653)		(1,246)		(1,246)	406							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	10/23/2026	15	90,969	6064.6		(3,114)		(2,524)		(2,524)	590							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	10/23/2026	2	40,156	20077.9		(1,192)		(961)		(961)	231							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/10/2025	10/22/2027	7	42,452	6064.6		(2,345)		(2,221)		(2,221)	124							0013	
	EQUITY OPTION PUT – SIXXSMAC	VARIABLE ANNUITY	Exhibit 5	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	11/10/2025	11/07/2031	13	50,563	4012.92		(7,324)		(6,998)		(6,998)	326							0013	
	EQUITY OPTION PUT – SIXXSMAC	VARIABLE ANNUITY	Exhibit 5	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	11/10/2025	11/07/2031	18	73,838	4012.92		(10,695)		(10,219)		(10,219)	476							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	11/10/2025	11/07/2031	99	1,984,737	20047.8		(156,463)		(150,998)		(150,998)	5,465							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	11/10/2025	11/07/2031	176	3,969,474	22553.8		(378,483)		(361,140)		(361,140)	17,343							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	UBS AG LONDON BRANCH BFMBT61CT2L10CEMIK50	11/24/2025	11/21/2031	1,873	12,367,400	6602.99		(1,368,946)		(1,243,282)		(1,243,282)	125,664							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	UBS AG LONDON BRANCH BFMBT61CT2L10CEMIK50	11/24/2025	11/21/2031	3,104	16,396,539	5282.39		(1,287,090)		(1,141,921)		(1,141,921)	145,170							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	UBS AG LONDON BRANCH BFMBT61CT2L10CEMIK50	11/24/2025	11/21/2031	2,774	16,485,022	5942.69		(1,553,199)		(1,398,533)		(1,398,533)	154,666							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/24/2025	11/09/2026	2	40,096	20047.8		(1,345)		(1,016)		(1,016)	329							0013	
	EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/24/2025	11/23/2026	5	96,958	19391.7		(3,004)		(2,267)		(2,267)	737							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3BB653	11/24/2025	11/23/2026	659	3,481,095	5282.39		(86,797)		(59,800)		(59,800)	26,997							0013	
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3BB653	11/24/2025	11/23/2026	2,264	13,454,250	5942.69		(516,237)		(374,308)		(374,308)	141,929							0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/23/2026	 287	 1,895,058	 6602.99		 (109,447)		 (84,391)		 (84,391)	 25,056						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/21/2031	 421	 798,077	 1895.67	.....	..... (65,807)	.....	..... (60,238)	.....	..... (60,238)	 5,568	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/21/2031	 1,113	 2,373,617	 2132.63	.....	..... (242,634)	.....	..... (214,565)	.....	..... (214,565)	 28,069	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/21/2031	 94	 1,822,816	 19391.7	.....	..... (156,171)	.....	..... (131,956)	.....	..... (131,956)	 24,215	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/21/2031	 197	 4,297,675	 21815.6	.....	..... (445,778)	.....	..... (370,821)	.....	..... (370,821)	 74,957	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/21/2031	 987	 2,338,785	 2369.59	.....	..... (280,357)	.....	..... (250,454)	.....	..... (250,454)	 29,903	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 11/24/2025	. 11/23/2027	 151	 897,346	 5942.69	.....	..... (53,973)	.....	..... (45,810)	.....	..... (45,810)	 8,163	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 11/24/2025	. 11/23/2026	 406	 865,848	 2132.63	.....	..... (40,795)	.....	..... (29,081)	.....	..... (29,081)	 11,714	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 11/24/2025	. 11/21/2031	 7	 27,461	 3923.03	.....	..... (4,063)	.....	..... (3,670)	.....	..... (3,670)	 393	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	. 12/10/2025	. 12/09/2026	 14	 287,489	 20535	.....	..... (8,658)	.....	..... (8,568)	.....	..... (8,568)	 89	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 12/10/2025	. 11/09/2026	 20	 43,791	 2189.54	.....	..... (1,225)	.....	..... (1,594)	.....	..... (1,594)	 (369)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	. 12/10/2025	. 12/09/2026	 629	 1,430,113	 2273.63	.....	..... (67,272)	.....	..... (66,828)	.....	..... (66,828)	 444	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 5	 18,125	 4027.81	.....	..... (2,689)	.....	..... (2,538)	.....	..... (2,538)	 151	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 119	 477,698	 4027.81	.....	..... (70,861)	.....	..... (66,885)	.....	..... (66,885)	 3,976	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 510	 1,288,388	 2526.25	.....	..... (148,283)	.....	..... (152,980)	.....	..... (152,980)	 (4,698)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 374	 755,854	 2021	.....	..... (61,168)	.....	..... (62,810)	.....	..... (62,810)	 (1,642)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 1,162	 2,641,958	 2273.63	.....	..... (256,442)	.....	..... (264,248)	.....	..... (264,248)	 (7,806)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 85	 1,745,471	 20535	.....	..... (145,058)	.....	..... (137,274)	.....	..... (137,274)	 7,784	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 197	 4,551,059	 23101.8	.....	..... (450,303)	.....	..... (428,036)	.....	..... (428,036)	 22,267	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2026	 62	 424,112	 6840.51	.....	..... (24,528)	.....	..... (22,879)	.....	..... (22,879)	 1,649	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2026	 829	 4,536,628	 5472.41	.....	..... (108,790)	.....	..... (93,669)	.....	..... (93,669)	 15,121	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2026	 2,069	 12,737,716	 6156.46	.....	..... (478,001)	.....	..... (430,883)	.....	..... (430,883)	 47,118	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2027	 33	 203,163	 6156.46	.....	..... (12,247)	.....	..... (11,642)	.....	..... (11,642)	 605	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 716	 4,897,805	 6840.51	.....	..... (529,690)	.....	..... (520,903)	.....	..... (520,903)	 8,787	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 1,660	 9,084,201	 5472.41	.....	..... (683,820)	.....	..... (674,235)	.....	..... (674,235)	 9,585	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	. 12/10/2025	. 12/09/2031	 2,556	 15,735,912	 6156.46	.....	..... (1,425,992)	.....	..... (1,419,009)	.....	..... (1,419,009)	 6,984	.....	.....	.....	.....	.....	0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	43	297,121	6909.79		(16,045)		(17,128)		(17,128)	(1,083)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	512	2,830,249	5527.83		(60,058)		(63,202)		(63,202)	(3,144)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	2,334	14,514,703	6218.81		(494,505)		(527,251)		(527,251)	(32,746)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	428	978,840	2287.01		(43,639)		(48,361)		(48,361)	(4,722)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	295	1,834,549	6218.81		(104,088)		(109,428)		(109,428)	(5,341)						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	81	1,658,091	20470.3		(133,797)		(129,622)		(129,622)	4,175						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	10	204,703	20470.3		(5,709)		(6,174)		(6,174)	(464)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	689	4,760,845	6909.79		(488,773)		(514,859)		(514,859)	(26,086)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	1,134	6,268,559	5527.83		(450,742)		(474,717)		(474,717)	(23,975)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/24/2025	2,738	17,027,102	6218.81		(1,479,437)		(1,564,211)		(1,564,211)	(84,774)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	269	683,561	2541.12		(77,962)		(81,829)		(81,829)	(3,867)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	188	382,185	2032.9		(30,411)		(32,041)		(32,041)	(1,630)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	986	2,254,992	2287.01		(216,230)		(227,454)		(227,454)	(11,224)						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	133	3,062,864	23029		(295,384)		(286,074)		(286,074)	9,310						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	24	96,621	3992.6		(13,935)		(13,372)		(13,372)	564						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/24/2025	9	36,732	3992.6		(5,298)		(5,083)		(5,083)	214						0013
0659999999. Subtotal - written options - hedging other - put options										(60,908,282)	(98,748,889)		(119,781,138)	XXX	(119,781,138)	22,007,494					XXX	XXX
0709999999. Subtotal - written options - hedging other										(61,292,415)	(107,607,696)		(137,201,140)	XXX	(137,201,140)	13,900,361					XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants										(384,134)	(8,858,806)		(17,420,002)	XXX	(17,420,002)	(8,107,133)					XXX	XXX
0939999999. Total written options - put options										(60,908,282)	(98,748,889)		(119,781,138)	XXX	(119,781,138)	22,007,494					XXX	XXX
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX
0989999999. Total written options										(61,292,415)	(107,607,696)		(137,201,140)	XXX	(137,201,140)	13,900,361					XXX	XXX
Interest Rate Swap			Interest Rate	BOFA SECURITIES																		
SOFR (4.7360)	294429AC9	D-1 .....	.....	INC_CME	LC27XYGSLJUHFXNXND88	04/21/2023	01/22/2028	25,000,000	SOFR (4.7360)			(36,782)	(450,080)		(562,601)	(230,768)				179,425		97/99

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Interest Rate Swap 3.7287 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	.06/21/2023	.06/23/2028		300,000,000	3.7287 (SOFR)				(1,867,504)		2,918,607					2,361,900		97/101
Interest Rate Swap SOFR (4.7610)	195869AD4/03746AAA8 .	D-1	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	.08/21/2023	.01/22/2030	.....	50,000,000	SOFR (4.7610) .....	.....	.....	.....	(82,118) .....	.....	(2,002,740)	.....	(756,235) .....	.....	.....	503,925	.....	97/101
Interest Rate Swap 3.8916 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	.01/08/2024	.01/11/2027	.....	500,000,000	3.8916 (SOFR ) .....	.....	.....	.....	(2,249,029) .....	.....	2,326,995	.....	.....	.....	.....	2,537,500	.....	98/100
Interest Rate Swap 3.7545 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	.01/18/2024	.01/22/2029	.....	500,000,000	3.7545 (SOFR ) .....	.....	.....	.....	(2,948,332) .....	.....	6,088,074	.....	.....	.....	.....	4,375,250	.....	97/101
Interest Rate Swap 4.4870 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/29/2024	.05/31/2028	.....	150,000,000	4.4870 (SOFR ) .....	.....	.....	.....	219,425 .....	.....	4,055,098	.....	.....	.....	.....	1,165,875	.....	101/101
Interest Rate Swap 3.5952 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/12/2024	.08/16/2027	.....	500,000,000	3.5952 (SOFR ) .....	.....	.....	.....	(3,792,149) .....	.....	2,020,846	.....	.....	.....	.....	3,186,500	.....	99/100
Interest Rate Swap 3.2705 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/19/2024	.08/19/2027	.....	300,000,000	3.2705 (SOFR ) .....	.....	.....	.....	(3,210,284) .....	.....	(317,070)	.....	.....	.....	.....	1,916,700	.....	101/101
Interest Rate Swap 3.9251 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/20/2024	.11/22/2029	.....	500,000,000	3.9251 (SOFR ) .....	.....	.....	.....	(2,090,784) .....	.....	9,899,653	.....	.....	.....	.....	4,934,500	.....	99/99
Interest Rate Swap 4.0913 (SOFR)	FORECASTED TRANSACTION	D-1	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.12/19/2024	.12/24/2029	.....	150,000,000	4.0913 (SOFR ) .....	.....	.....	.....	(369,642) .....	.....	3,935,358	.....	.....	.....	.....	1,496,925	.....	0005
Interest Rate Swap 4.0546 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	.01/02/2025	.01/06/2028	.....	500,000,000	4.0546 (SOFR ) .....	.....	.....	.....	(1,376,011) .....	.....	7,245,113	.....	.....	.....	.....	3,550,000	.....	99/100
Interest Rate Swap 3.4273 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/11/2025	.08/14/2028	.....	400,000,000	3.4273 (SOFR ) .....	.....	.....	.....	(1,109,479) .....	.....	1,060,906	.....	.....	.....	.....	3,238,400	.....	99/100
Interest Rate Swap 3.2923 (SOFR)	FORECASTED TRANSACTION	D-1	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.10/28/2025	.10/30/2030	.....	250,000,000	3.2923 (SOFR ) .....	.....	.....	.....	(268,566) .....	.....	(1,669,758) .....	.....	.....	.....	.....	2,748,000	.....	0005
0999999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - interest rate											.....	(19,181,252)	(1,916,687)	XXX	34,998,481	(987,003)	.....	.....	.....	32,194,900	XXX	XXX
Currency Swap USD 4.538 (AUD 6.28)	Q7794#AF0	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.06/11/2014	.08/14/2029	.....	5,635,800	USD 4.538 (AUD 6.28) .....	.....	.....	.....	12,834 .....	.....	1,634,706	.....	(286,199) .....	.....	.....	53,627	.....	100/100
Currency Swap USD 4.136 (GBP 2.66)	G1591#BC5	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIEFA76	.02/22/2018	.06/17/2028	.....	5,572,000	USD 4.136 (GBP 2.66) .....	.....	.....	.....	90,667 .....	.....	191,823	.....	(370,596) .....	.....	.....	43,723	.....	100/100
Currency Swap USD 4.401 (GBP 2.88)	G1591#BF8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIEFA76	.02/22/2018	.06/17/2033	.....	5,572,000	USD 4.401 (GBP 2.88) .....	.....	.....	.....	93,871 .....	.....	191,823	.....	(370,596) .....	.....	.....	76,125	.....	100/100
Currency Swap USD 2.21 (JPY 0.86)	74346GA*3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQGSJ21A208	.09/02/2020	.09/25/2032	.....	15,071,590	USD 2.21 (JPY 0.86) .....	.....	.....	.....	240,385 .....	.....	4,863,928	.....	(26,955) .....	.....	.....	195,637	.....	100/100
Currency Swap USD 3.231 (EUR 1.54)	G1847#AB0	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIEFA76	.05/25/2021	.06/08/2033	.....	7,342,800	USD 3.231 (EUR 1.54) .....	.....	.....	.....	134,402 .....	.....	296,080	.....	(833,739) .....	.....	.....	100,148	.....	100/100
Currency Swap USD 2.301 (GBP 1.96)	N5269#AC2	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPROBK5P83	.08/11/2021	.08/20/2026	.....	36,023,000	USD 2.301 (GBP 1.96) .....	.....	.....	.....	159,847 .....	.....	1,051,851	.....	(2,408,873) .....	.....	.....	143,606	.....	95/100
Currency Swap USD 3.2525 (EUR 1.57)	F9731#AK3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQGSJ21A208	.10/21/2021	.11/30/2036	.....	10,478,700	USD 3.2525 (EUR 1.57) .....	.....	.....	.....	184,724 .....	.....	(91,380)	.....	(1,250,608) .....	.....	.....	173,161	.....	99/98
Currency Swap USD 2.9275 (EUR 1.27)	F9731#AJ6	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQGSJ21A208	.10/21/2021	.11/30/2031	.....	11,644,000	USD 2.9275 (EUR 1.27) .....	.....	.....	.....	200,580 .....	.....	(100,533)	.....	(1,389,565) .....	.....	.....	141,632	.....	99/100
Currency Swap USD 3.718 (GBP 2.9)	G9369*AA7	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIEFA76	.11/16/2021	.03/31/2043	.....	32,697,830	USD 3.718 (GBP 2.9) .....	.....	.....	.....	285,612 .....	.....	(74,172)	.....	(2,269,399) .....	.....	.....	679,167	.....	100/101
Currency Swap USD 3.252 (AUD 4.22)	Q8059#AB9	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPROBK5P83	.11/18/2021	.03/15/2047	.....	13,788,300	USD 3.252 (AUD 4.22) .....	.....	.....	.....	(72,756) .....	.....	1,118,170	.....	(906,298) .....	.....	.....	317,551	.....	100/101
Currency Swap USD 3.359 (AUD 4.18)	Q8059#AC7	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPROBK5P83	.11/18/2021	.03/15/2052	.....	19,593,900	USD 3.359 (AUD 4.18) .....	.....	.....	.....	(75,405) .....	.....	1,588,979	.....	(1,287,897) .....	.....	.....	501,672	.....	100/100
Currency Swap USD 4.175 (GBP 3.23)	G2018*AA7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQGSJ21A208	.11/24/2021	.12/31/2047	.....	26,668,000	USD 4.175 (GBP 3.23) .....	.....	.....	.....	265,765 .....	.....	(232,884)	.....	(1,852,980) .....	.....	.....	625,618	.....	100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 3.7 (GBP 2.81)	G4445*AH1	D-1	Currency	WELLS FARGO BANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.12/31/2039	.....	89,206,000	USD 3.7 (GBP 2.81)	.....	.....	598,461	(8,982,225)	.....	1,360,813	.....	(6,763,375)	.....	.....	1,669,401	.....	100/100
Currency Swap USD 3.7525 (EUR 1.77)	G7996#AA8	D-1	Currency	1VUV7VQFKU0QSJ21A208	.01/01/2022	.08/17/2027	.....	27,975,000	USD 3.7525 (EUR 1.77)	.....	.....	562,852	(1,386,332)	.....	(1,108,097)	.....	(3,473,912)	.....	.....	178,439	.....	100/100
Currency Swap USD 3.7235 (CAD 3.68)	C5793#AK9	D-1	Currency	CITIBANK NA	.01/01/2022	.10/23/2030	.....	13,666,693	USD 3.7235 (CAD 3.68)	 0	.....	57,979	1,264,724	.....	910,456	.....	(581,639)	.....	.....	149,924	.....	100/100
Currency Swap USD 3.832 (CAD 3.79)	C5793#AL7	D-1	Currency	CITIBANK NA	.01/01/2022	.10/23/2032	.....	13,666,693	USD 3.832 (CAD 3.79)	 0	.....	59,330	1,264,724	.....	812,354	.....	(581,639)	.....	.....	178,405	.....	100/100
Currency Swap USD 4.2775 (EUR 1.82)	G7996#AD2	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.10/12/2028	.....	5,835,000	USD 4.2775 (EUR 1.82)	.....	.....	146,937	(37,266)	.....	150,043	.....	(694,782)	.....	.....	48,676	.....	99/100
Currency Swap USD 4.555 (EUR 2.37)	G7996#AE0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.10/12/2033	.....	9,336,000	USD 4.555 (EUR 2.37)	.....	.....	211,370	(59,626)	.....	586,448	.....	(1,111,652)	.....	.....	130,256	.....	99/100
Currency Swap USD 6.8095 (GBP 4.875) ..	B1L65T7	D-1	Currency	CITIBANK NA	.01/01/2022	.01/19/2039	.....	9,195,200	USD 6.8095 (GBP 4.875)	.....	.....	189,519	(220,109)	.....	1,658,665	.....	(648,543)	.....	.....	166,153	.....	100/100
Currency Swap USD 4.1925 (EUR 1.61)	N8505#AA2	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.01/24/2029	.....	11,401,000	USD 4.1925 (EUR 1.61)	.....	.....	299,535	(343,533)	.....	111,001	.....	(1,389,565)	.....	.....	99,856	.....	100/100
Currency Swap USD 4.2925 (EUR 1.83)	N8505#AB0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.01/24/2031	.....	28,502,500	USD 4.2925 (EUR 1.83)	.....	.....	716,379	(858,832)	.....	873,141	.....	(3,473,912)	.....	.....	320,838	.....	100/100
Currency Swap USD 4.34 (JPY 1.189)	S9156RBX5	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC	.01/01/2022	.05/23/2034	.....	15,529,366	USD 4.34 (JPY 1.189)	 5	.....	538,031	4,683,725	.....	5,501,649	.....	(28,639)	.....	.....	225,005	.....	100/100
Currency Swap USD 3.965 (JPY 0.898)	S9156RBW7	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC	.01/01/2022	.05/23/2031	.....	15,529,366	USD 3.965 (JPY 0.898)	 5	.....	513,067	4,683,725	.....	5,164,912	.....	(28,639)	.....	.....	180,343	.....	100/100
Currency Swap USD 3.713 (JPY 1.153)	T19350BM6	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.01/01/2022	.08/14/2031	.....	40,665,782	USD 3.713 (JPY 1.153)	 3	.....	1,178,740	13,232,690	.....	13,611,284	.....	(72,440)	.....	.....	482,113	.....	100/100
Currency Swap USD 3.1662 (CAD 3.46)	C5793#A06	D-1	Currency	CITIBANK NA	.01/01/2022	.07/17/2035	.....	15,228,813	USD 3.1662 (CAD 3.46)	.....	.....	(16,575)	638,260	.....	(450,339)	.....	(684,281)	.....	.....	235,285	.....	100/100
Currency Swap USD 2.797 (CAD 3.08)	C5793#AN3	D-1	Currency	CITIBANK NA	.01/01/2022	.01/17/2028	.....	3,807,203	USD 2.797 (CAD 3.08)	 0	.....	(4,508)	159,565	.....	75,342	.....	(171,070)	.....	.....	27,233	.....	100/100
Currency Swap USD 3.125 (CAD 3.42)	C5793#AP8	D-1	Currency	CITIBANK NA	.01/01/2022	.07/17/2034	.....	7,614,406	USD 3.125 (CAD 3.42)	 0	.....	(8,546)	319,130	.....	(185,293)	.....	(342,140)	.....	.....	111,311	.....	100/100
Currency Swap USD 3.194 (AUD 3.28)	87124VE*6	D-1	Currency	INVESTMENT BANK ...	.01/01/2022	.06/16/2040	.....	12,809,800	USD 3.194 (AUD 3.28)	.....	.....	6,141	139,670	.....	986,679	.....	(906,298)	.....	.....	243,623	.....	100/100
Currency Swap USD 2.997 (GBP 2.19)	G1591#BH4	D-1	Currency	CITIBANK NA	.01/01/2022	.05/14/2032	.....	19,513,500	USD 2.997 (GBP 2.19)	.....	.....	155,663	(662,163)	.....	422,751	.....	(1,389,735)	.....	.....	246,299	.....	100/100
Currency Swap USD 3.014 (EUR 1.1)	G4936#AA0	D-1	Currency	CITIBANK NA	.01/01/2022	.05/19/2030	.....	7,570,500	USD 3.014 (EUR 1.1)	.....	.....	143,228	(650,673)	.....	(385,992)	.....	(972,695)	.....	.....	79,252	.....	102/100
Currency Swap USD 3.138 (EUR 1.25)	G4936#AB8	D-1	Currency	BNP PARIBAS	.01/01/2022	.05/19/2032	.....	10,810,000	USD 3.138 (EUR 1.25)	.....	.....	201,317	(934,533)	.....	(400,853)	.....	(1,389,565)	.....	.....	136,590	.....	100/100
Currency Swap USD 2.56 (EUR 1.35)	G7996#AF7	D-1	Currency	CITIBANK NA	.01/01/2022	.10/23/2032	.....	25,124,000	USD 2.56 (EUR 1.35)	.....	.....	309,911	(713,972)	.....	(532,845)	.....	(3,057,042)	.....	.....	327,969	.....	100/100
Currency Swap USD 3.074 (EUR 1.83)	G7996#AH3	D-1	Currency	ROMUJSPUBM8MPRO8K5P83	.01/01/2022	.10/23/2040	.....	5,708,500	USD 3.074 (EUR 1.83)	.....	.....	72,807	(163,766)	.....	(46,745)	.....	(694,782)	.....	.....	109,886	.....	100/100
Currency Swap USD 2.65 (EUR 1.45)	G7996#AG5	D-1	Currency	CITIBANK NA	.01/01/2022	.10/23/2035	.....	7,994,000	USD 2.65 (EUR 1.45)	.....	.....	97,948	(227,173)	.....	(135,344)	.....	(972,695)	.....	.....	125,230	.....	100/100
Currency Swap USD 3.754 (AUD 4.07)	Q8806#AA7	D-1	Currency	BNP PARIBAS	.01/01/2022	.06/30/2042	.....	19,774,153	USD 3.754 (AUD 4.07)	 0	.....	22,796	1,344,561	.....	1,984,868	.....	(1,403,803)	 0	.....	401,702	.....	100/100
Currency Swap USD 3.0735 (EUR 1.62)	O3063#AD6	D-1	Currency	BNP PARIBAS	.01/01/2022	.01/07/2031	.....	58,490,000	USD 3.0735 (EUR 1.62)	.....	.....	903,431	(232,665)	.....	577,027	.....	(6,947,823)	.....	.....	655,380	.....	101/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 2.73 (GBP 2.09)	G2962#AA9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.01/21/2031	.....	27,178,000	.. USD 2.73 (GBP 2.09)	.....	.....	.....204,207	277,116	.....	1,233,991	.....	(1,852,980)	.....	.....	.....305,685	.....	101/100
Currency Swap USD 3.722 (AUD 4.06)	Q9469*AB3	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.01/01/2022	.04/15/2036	.....	18,406,560	.. USD 3.722 (AUD 4.06)	.....	.....	.....51,407	2,402,185	.....	3,016,975	.....	(1,144,798)	.....	.....	.....295,306	.....	100/100
Currency Swap USD 2.6975 (GBP 2.06)	G5600#AH5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.04/28/2028	.....	18,067,400	USD 2.6975 (GBP 2.06)	.....	.....	.....135,356	581,826	.....	871,026	.....	(1,204,437)	.....	.....	.....137,773	.....	100/100
Currency Swap USD 2.7175 (GBP 2.06)	G5600#AJ1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.06/16/2028	.....	18,067,400	USD 2.7175 (GBP 2.06)	.....	.....	.....138,970	581,826	.....	897,182	.....	(1,204,437)	.....	.....	.....141,694	.....	100/100
Currency Swap USD 3.976 (EUR 2.19)	G1847#AD6	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.01/01/2022	.06/08/2041	.....	61,190,000	.. USD 3.976 (EUR 2.19)	.....	.....	.....1,214,147	2,467,335	.....	6,948,707	.....	(6,947,823)	.....	.....	.....1,202,445	.....	100/100
Currency Swap USD 3.368 (EUR 1.67)	G1847#AC8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.01/01/2022	.06/08/2036	.....	41,609,200	.. USD 3.368 (EUR 1.67)	.....	.....	.....768,826	1,677,788	.....	3,650,684	.....	(4,724,520)	.....	.....	.....672,342	.....	100/100
Currency Swap USD 3.3875 (GBP 3.03)	G6302*AA3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.02/24/2022	.06/15/2029	.....	13,320,000	USD 3.3875 (GBP 3.03)	.....	.....	.....53,308	(130,442)	.....	91,395	.....	(926,490)	.....	.....	.....123,836	.....	100/100
Currency Swap USD 3.318 (EUR 1.65)	G1267*AA7	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMVMCJFXT09	.02/25/2022	.03/10/2027	.....	11,218,000	.. USD 3.318 (EUR 1.65)	.....	.....	.....188,296	(526,533)	.....	(495,351)	.....	(1,389,565)	.....	.....	.....61,161	.....	100/100
Currency Swap USD 3.3627 (EUR 1.9)	F3152*AJ3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/02/2022	.07/10/2032	.....	22,172,000	USD 3.3627 (EUR 1.9)	.....	.....	.....329,723	(1,317,066)	.....	(871,863)	.....	(2,779,129)	.....	.....	.....283,258	.....	100/100
Currency Swap USD 3.4225 (GBP 2.83)	G6337#AB8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/04/2022	.05/31/2037	.....	30,153,000	USD 3.4225 (GBP 2.83)	.....	.....	.....183,855	(514,007)	.....	1,432,033	.....	(2,112,397)	.....	.....	.....509,525	.....	100/100
Currency Swap USD 3.55 (EUR 1.97)	D7002#AA5	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.03/09/2022	.03/31/2029	.....	11,040,000	.. USD 3.55 (EUR 1.97)	.....	.....	.....172,653	(704,533)	.....	(577,646)	.....	(1,389,565)	.....	.....	.....99,504	.....	100/100
Currency Swap USD 3.66 (EUR 2.2)	G7631#AA2	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2032	.....	3,300,000	.. USD 3.66 (EUR 2.2)	.....	.....	.....48,031	(223,360)	.....	(164,190)	.....	(416,869)	.....	.....	.....41,875	.....	100/100
Currency Swap USD 3.83 (EUR 2.4)	G7631#AB0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2034	.....	19,832,400	.. USD 3.83 (EUR 2.4)	.....	.....	.....283,406	(1,307,759)	.....	(900,550)	.....	(2,501,216)	.....	.....	.....288,105	.....	100/100
Currency Swap USD 3.986 (EUR 2.58)	G7631#AC8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2037	.....	11,011,000	.. USD 3.986 (EUR 2.58)	.....	.....	.....154,516	(733,533)	.....	(472,805)	.....	(1,389,565)	.....	.....	.....186,246	.....	100/100
Currency Swap USD 4.724 (EUR 2.78)	L7598*AA8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.04/22/2022	.05/05/2029	.....	6,486,000	.. USD 4.724 (EUR 2.78)	.....	.....	.....119,407	(560,720)	.....	(426,728)	.....	(833,739)	.....	.....	.....59,314	.....	100/100
Currency Swap USD 5.31 (EUR 4.14)	B6001#AA8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/21/2022	.09/16/2032	.....	39,012,800	.. USD 5.31 (EUR 4.14)	.....	.....	.....354,343	(4,441,972)	.....	(5,079,800)	.....	(5,141,389)	.....	.....	.....505,469	.....	100/100
Currency Swap USD 6.875 (EUR 5.35)	T6807FAE5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/23/2022	.07/08/2032	.....	18,830,800	.. USD 6.875 (EUR 5.35)	.....	.....	.....243,113	(2,191,914)	.....	(2,294,064)	.....	(2,487,321)	.....	.....	.....240,479	.....	100/100
Currency Swap USD 4.34 (AUD 5.27)	Q9326#AE6	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.07/12/2022	.10/12/2052	.....	16,872,500	.. USD 4.34 (AUD 5.27)	.....	.....	.....(116,958)	201,277	.....	(625,215)	.....	(1,192,497)	.....	.....	.....436,736	.....	100/101
Currency Swap USD 5.58 (GBP 4.87)	G4804#AA7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.07/26/2022	.08/23/2029	.....	25,210,500	.. USD 5.58 (GBP 4.87)	.....	.....	.....59,551	(3,035,428)	.....	(2,428,032)	.....	(1,945,629)	.....	.....	.....240,710	.....	100/100
Currency Swap USD 5.675 (JPY 2.144)	001055BW1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.09/02/2022	.09/13/2052	.....	49,999,999	.. USD 5.675 (JPY 2.144)	.....	.....	.....1,813,795	5,341,477	.....	19,874,103	.....	(117,926)	.....	.....	.....1,292,300	.....	100/100
Currency Swap USD 5.69 (GBP 6.17)	G6750*AG7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.09/28/2022	.12/08/2032	.....	32,055,000	.. USD 5.69 (GBP 6.17)	.....	.....	.....(614,093)	(8,296,326)	.....	(10,197,358)	.....	(2,779,469)	.....	.....	.....422,309	.....	100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 5.8115 (JPY 1.054) ..	BPDYBL1	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	10/14/2022	10/20/2027	13,536,379	USD 5.8115 (JPY 1.054)			642,288	776,801		1,294,354		(33,693)			90,876		100/100
Currency Swap USD 6,218 (JPY 2.382)	BZ6906854	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	10/14/2022	10/20/2052	40,609,137	USD 6.218 (JPY 2.382)	2		1,546,208	2,330,404		15,985,906		(101,080)			1,051,574		100/100
Currency Swap USD 5.88 (JPY 1.49)	BQNLPR3	D-1	Currency	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	10/14/2022	10/20/2032	20,304,568	USD 5.88 (JPY 1.49)			887,756	1,165,202		3,599,576		(50,540)			264,904		100/99
Currency Swap USD 6.37 (EUR 4.7)	B9550@AJ0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	1VUV7VQFKUQGSJ21A208	11/09/2022	01/18/2030	25,180,000	USD 6.37 (EUR 4.7)			318,554	(4,181,332)		(4,197,731)		(3,473,912)			253,437		100/100
Currency Swap USD 5.6625 (JPY 2)	J2167#AA9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	1VUV7VQFKUQGSJ21A208	12/08/2022	03/08/2035	25,222,985	USD 5.6625 (JPY 2)			957,517	3,212,714		5,747,580		(58,121)			382,292		100/100
Currency Swap USD 5.4675 (EUR 4.49)	G1267*AC3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	1VUV7VQFKUQGSJ21A208	03/16/2023	03/30/2028	14,833,000	USD 5.4675 (EUR 4.49)			110,686	(1,609,346)		(1,807,459)		(1,945,390)			111,166		100/100
Currency Swap USD 5.5075 (GBP 5.62)	G8729*AA4	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	04/04/2023	03/31/2038	13,648,872	USD 5.5075 (GBP 5.62)			(58,783)	(1,049,555)		(1,143,437)		(1,007,913)			238,903		100/102
Currency Swap USD 13.21 (EUR 12)	00238*AB0	D-1	Currency	SOCIETE GENERALE GROUP	02RNE81BX4R0TD8PU41	05/24/2023	05/31/2028	1,078,800	USD 13.21 (EUR 12)			8,747	(95,653)	%	(125,490)		(138,956)			8,385		120/117
Currency Swap USD 7.054 (EUR 6)	00238*AA2	D-1	Currency	SOCIETE GENERALE GROUP	02RNE81BX4R0TD8PU41	05/24/2023	05/31/2028	51,695,794	USD 7.054 (EUR 6)	0		444,502	(4,583,679)	%	(5,424,260)		(6,682,001)	0		401,806		104/100
Currency Swap USD 5.4663 (JPY 1.24)	BQC5LF6	D-1	Currency	MIZUHO CAPITAL MARKETS LLC	0V6W8S6QX2D1J857QP30	06/02/2023	06/09/2028	14,398,848	USD 5.4663 (JPY 1.24)			619,601	1,639,270		2,244,158		(33,693)			112,484		100/100
Currency Swap USD 5.601 (EUR 4.38)	G8357*AG0	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	08/10/2023	09/05/2030	22,030,000	USD 5.601 (EUR 4.38)			258,616	(1,459,066)		(1,621,170)		(2,779,129)			238,343		100/100
Currency Swap USD 6.758 (GBP 7.04)	G6596#AG1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	1VUV7VQFKUQGSJ21A208	08/17/2023	11/17/2038	12,627,450	USD 6.758 (GBP 7.04)			(54,621)	(688,487)		(1,134,509)		(917,225)			226,656		100/100
Currency Swap USD 7.9 (EUR 6.25)	00238#AA8	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	09/27/2023	08/09/2026	31,227,814	USD 7.9 (EUR 6.25)			384,080	(3,701,337)	%	(3,813,546)		(4,134,610)			121,492		90/100
Currency Swap USD 6.661 (AUD 7.24)	Q9749#A08	D-1	Currency	MIZUHO CAPITAL MARKETS LLC	0V6W8S6QX2D1J857QP30	10/31/2023	01/07/2031	38,058,000	USD 6.661 (AUD 7.24)			(238,361)	(1,952,936)		(1,736,025)		(2,861,994)			426,440		100/100
Currency Swap USD 6.845 (AUD 7.73)	Q9749#AR6	D-1	Currency	MIZUHO CAPITAL MARKETS LLC	0V6W8S6QX2D1J857QP30	10/31/2023	01/07/2036	36,772,000	USD 6.845 (AUD 7.73)			(345,361)	(1,905,238)		(2,178,605)		(2,766,594)			582,138		100/100
Currency Swap USD 7.6315 (EUR 5.83)	F3420#AA4	D-1	Currency	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	11/02/2023	06/30/2044	32,245,280	USD 7.6315 (EUR 5.83)			517,954	(3,293,923)		(3,073,369)		(4,224,111)			693,644		100/100
Currency Swap USD 6.797 (GBP 6.51)	87929XA*3	D-1	Currency	BNP PARIBAS	ROMUJISFPU8MPRO8K5P83	11/08/2023	11/17/2030	38,420,750	USD 6.797 (GBP 6.51)			(40,335)	(3,679,133)		(3,391,527)		(2,899,913)			424,472		100/100
Currency Swap USD 7.773 (EUR 6)	00240#AA4	D-1	Currency	BNP PARIBAS	ROMUJISFPU8MPRO8K5P83	11/28/2023	11/30/2027	54,567,946	USD 7.773 (EUR 6)			1,067,449	(3,815,496)	%	(3,847,715)		(6,916,932)			377,583		84/100
Currency Swap USD 7.085 (EUR 5.3771) ..	G5163*AA3	D-1	Currency	BNP PARIBAS	ROMUJISFPU8MPRO8K5P83	12/01/2023	12/14/2030	39,070,800	USD 7.085 (EUR 5.3771)			624,270	(3,209,519)		(2,915,494)		(5,002,433)			434,897		100/100
Currency Swap USD 5.925 (GBP 5.72)	G0759@AA2	D-1	Currency	CITIBANK NA	E570DZVZ7FF32TWEFA76	12/05/2023	02/26/2039	69,410,000	USD 5.925 (GBP 5.72)			8,368	(4,567,430)		(3,272,880)		(5,095,694)			1,259,202		100/100
Currency Swap USD 13.95 (EUR 12)	L0004@AD3	D-1	Currency	BNP PARIBAS	ROMUJISFPU8MPRO8K5P83	12/15/2023	12/31/2028	779,857	USD 13.95 (EUR 12)			13,168	(59,038)	%	(66,021)		(99,255)			6,757		110/118
Currency Swap USD 7.765 (EUR 6)	L0004@AB7	D-1	Currency	BNP PARIBAS	ROMUJISFPU8MPRO8K5P83	12/15/2023	12/31/2028	37,465,437	USD 7.765 (EUR 6)			617,438	(2,836,272)	%	(2,858,602)		(4,796,776)			324,601		81/106
Currency Swap USD 6.008 (EUR 4.29)	B1401#AS6	D-1	Currency	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	02/22/2024	04/29/2044	7,567,000	USD 6.008 (EUR 4.29)			122,973	(654,173)		(393,627)		(972,695)			162,028		100/100
Currency Swap USD 6.0609 (EUR 4.29)	B1401#AT4	D-1	Currency	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	02/22/2024	06/17/2054	27,022,500	USD 6.0609 (EUR 4.29)			453,333	(2,338,832)		(768,299)		(3,473,912)			721,041		100/100
Currency Swap USD 5.968 (JPY 2.39)	59156RCL0	D-1	Currency	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	03/01/2024	09/07/2053	43,255,472	USD 5.968 (JPY 2.39)			1,520,225	1,786,845		14,962,771		(109,503)			1,138,376		99/100
Currency Swap USD 5.982 (JPY 2.195)	59156RCK2	D-1	Currency	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	03/01/2024	09/07/2043	33,273,441	USD 5.982 (JPY 2.195)	1		1,240,668	1,374,497		8,322,355		(84,233)			699,840		100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 5.599 (GBP 5.41)	G1591#BP6	D-1	Currency	BNP PARIBAS ROMUJISFPUBMPROBK5P83	.03/06/2024	.03/20/2034	.....	15,265,200	USD 5.599 (GBP 5.41)	.....	.....	3,450	(875,330)	.....	(634,788)	.....	(1,111,788)	.....	.....	218,857	.....	100/100
Currency Swap USD 5.715 (EUR 3.94)	40637CE*7	D-1	Currency	BNP PARIBAS ROMUJISFPUBMPROBK5P83	.04/04/2024	.04/30/2034	.....	15,223,600	USD 5.715 (EUR 3.94)	.....	.....	250,349	(1,218,746)	.....	(884,342)	.....	(1,945,390)	.....	.....	219,745	.....	100/100
Currency Swap USD 6.428 (GBP 6.01)	G7742#AH0	D-1	Currency	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.04/23/2024	.05/23/2039	.....	12,444,000	USD 6.428 (GBP 6.01)	.....	.....	14,382	(1,006,442)	.....	(557,127)	.....	(926,490)	.....	.....	227,763	.....	100/100
Currency Swap USD 6.178 (EUR 4.26)	G7742#AD9	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.04/23/2024	.05/23/2034	.....	24,596,200	USD 6.178 (EUR 4.26)	.....	.....	442,507	(2,416,226)	.....	(1,551,871)	.....	(3,195,999)	.....	.....	356,374	.....	100/100
Currency Swap USD 6.214 (GBP 5.78)	G7742#AG2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.04/23/2024	.05/23/2034	.....	12,443,000	USD 6.214 (GBP 5.78)	.....	.....	17,751	(1,007,442)	.....	(646,809)	.....	(926,490)	.....	.....	180,287	.....	100/100
Currency Swap USD 7.083 (EUR 5.09)	N4001#AB8	D-1	Currency	BNP PARIBAS ROMUJISFPUBMPROBK5P83	.04/30/2024	.06/05/2031	.....	16,059,000	USD 7.083 (EUR 5.09)	.....	.....	290,500	(1,557,799)	.....	(1,207,805)	.....	(2,084,347)	.....	.....	187,111	.....	100/100
Currency Swap USD 7.813 (EUR 6)	00240#AA4	D-1	Currency	BNP PARIBAS ROMUJISFPUBMPROBK5P83	.05/01/2024	.11/30/2027	.....	9,875,023	USD 7.813 (EUR 6)	 0	.....	181,102	(984,297)	%.....	(1,010,098)	.....	(1,285,728)	.....	.....	68,330	.....	102/102
Currency Swap USD 6.3563 (AUD 6.99)	Q7397#AIW4	D-1	Currency	MIZUHO CAPITAL MARKETS LLC OV6W8S6QX2D1J857QP30	.05/01/2024	.06/05/2039	.....	7,784,400	USD 6.3563 (AUD 6.99)	.....	.....	(49,949)	(217,787)	.....	(45,594)	.....	(572,399)	.....	.....	142,669	.....	100/100
Currency Swap USD 6.5027 (AUD 7.16)	Q7397#AX2	D-1	Currency	MIZUHO CAPITAL MARKETS LLC OV6W8S6QX2D1J857QP30	.05/01/2024	.06/05/2044	.....	7,784,400	USD 6.5027 (AUD 7.16)	.....	.....	(51,801)	(217,787)	.....	(69,892)	.....	(572,399)	.....	.....	167,143	.....	100/100
Currency Swap USD 6.907 (EUR 5.03)	N4001#AD4	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/09/2024	.06/05/2031	.....	5,379,000	USD 6.907 (EUR 5.03)	.....	.....	92,536	(493,266)	.....	(400,628)	.....	(694,782)	.....	.....	62,673	.....	100/100
Currency Swap USD 6.595 (EUR 4.73)	L9619#AK5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.05/30/2024	.06/15/2049	.....	27,067,500	USD 6.595 (EUR 4.73)	.....	.....	475,739	(2,293,832)	.....	(972,616)	.....	(3,473,912)	.....	.....	655,670	.....	100/100
Currency Swap USD 6.54 (EUR 4.77)	G1847#AG9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.05/30/2024	.06/13/2039	.....	21,674,000	USD 6.54 (EUR 4.77)	.....	.....	354,651	(1,815,066)	.....	(1,216,388)	.....	(2,779,129)	.....	.....	397,555	.....	100/100
Currency Swap USD 6.3125 (EUR 4.58)	G1847#AF1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.05/30/2024	.06/13/2034	.....	21,682,000	USD 6.3125 (EUR 4.58)	.....	.....	348,183	(1,807,066)	.....	(1,359,266)	.....	(2,779,129)	.....	.....	315,224	.....	100/100
Currency Swap USD 6.451 (CAD 5.857)	19046FAX0	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.06/04/2024	.06/30/2049	.....	25,564,239	USD 6.451 (CAD 5.857)	.....	.....	185,317	30,772	.....	(385,820)	.....	(1,197,492)	.....	.....	619,805	.....	100/100
Currency Swap USD 6.447 (CAD 5.857)	19046FAK8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.06/04/2024	.03/30/2049	.....	25,564,239	USD 6.447 (CAD 5.857)	.....	.....	182,952	30,772	.....	(359,946)	.....	(1,197,492)	.....	.....	616,469	.....	100/100
Currency Swap USD 6.235 (EUR 4.67)	L0175#AJ1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.06/27/2024	.06/27/2055	.....	26,800,000	USD 6.235 (EUR 4.67)	.....	.....	163,183	(2,561,332)	.....	(2,411,177)	.....	(3,473,912)	.....	.....	727,888	.....	100/100
Currency Swap USD 6.132 (EUR 4.63)	L0175#AG7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.06/27/2024	.06/27/2050	.....	10,720,000	USD 6.132 (EUR 4.63)	.....	.....	61,952	(1,024,533)	.....	(1,032,861)	.....	(1,389,565)	.....	.....	265,331	.....	100/100
Currency Swap USD 6.0025 (NOK 5.52)	W3569*AC6	D-1	Currency	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFUS7RNE97	.07/25/2024	.10/03/2034	.....	18,736,409	USD 6.0025 (NOK 5.52)	 0	.....	16,292	(1,948,805)	.....	(1,521,788)	.....	(2,314,585)	 0	.....	277,299	.....	100/100
Currency Swap USD 6.322 (NOK 5.63)	W3569*AD4	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.07/25/2024	.10/03/2039	.....	15,779,446	USD 6.322 (NOK 5.63)	 0	.....	45,648	(1,639,682)	.....	(1,294,077)	.....	(1,949,126)	 0	.....	292,709	.....	100/100
Currency Swap USD 6.056 (SEK 4.45)	W3569*AA0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.07/25/2024	.10/03/2034	.....	18,606,837	USD 6.056 (SEK 4.45)	.....	.....	220,835	(3,288,309)	.....	(3,026,895)	.....	(3,630,827)	.....	.....	275,381	.....	100/100
Currency Swap USD 6.27 (SEK 4.66)	W3569*AB8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.07/25/2024	.10/03/2039	.....	17,694,737	USD 6.27 (SEK 4.66)	 0	.....	207,149	(3,127,117)	.....	(2,870,135)	.....	(3,452,845)	 0	.....	328,237	.....	100/100
Currency Swap USD 5.594 (EUR 4.11)	G7738#AH8	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/31/2024	.08/15/2034	.....	17,344,000	USD 5.594 (EUR 4.11)	.....	.....	242,259	(1,447,253)	.....	(1,317,230)	.....	(2,223,303)	.....	.....	254,714	.....	100/100
Currency Swap USD 5.7652 (EUR 4.33)	N4001*AB2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.08/01/2024	.06/30/2034	.....	32,391,000	USD 5.7652 (EUR 4.33)	.....	.....	435,519	(2,842,599)	.....	(2,781,112)	.....	(4,168,694)	.....	.....	472,212	.....	100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 5.62 (CAD 4.76)	C2100*AA0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	10/23/2024	11/15/2031	.....	28,901,734	.. USD 5.62 (CAD 4.76)	.....	.....	270,795	 (279,371)	.....	..... (85,519)	.....	..... (1,368,562)	.....	.....	..... 350,318	.....	100/100
Currency Swap USD 6.06 (GBP 6.07)	G3056@A01	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... ROMUWSPFUMPRO8K5P83	10/24/2024	11/06/2034	.....	22,028,600	.. USD 6.06 (GBP 6.07)	.....	.....	..... (36,547)	 (837,151)	.....	..... (786,237)	.....	..... (1,575,033)	.....	.....	..... 327,753	.....	100/100
Currency Swap USD 5.91 (GBP 5.92)	G3056@AP3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	10/24/2024	11/06/2032	.....	22,035,400	.. USD 5.91 (GBP 5.92)	.....	.....	..... (35,235)	 (830,351)	.....	..... (774,683)	.....	..... (1,575,033)	.....	.....	..... 288,465	.....	100/100
Currency Swap USD 6.29 (EUR 4.37)	N5132@AH6	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	11/21/2024	05/21/2037	.....	10,539,000	.. USD 6.29 (EUR 4.37)	.....	.....	97,723	 (1,205,533)	.....	..... (779,940)	.....	..... (1,389,565)	.....	.....	..... 177,877	.....	100/100
Currency Swap USD 6.573 (EUR 4.54)	N5132@AG8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	11/21/2024	12/11/2044	.....	26,347,500	.. USD 6.573 (EUR 4.54)	.....	.....	487,459	 (3,013,832)	.....	..... (1,342,190)	.....	..... (3,473,912)	.....	.....	..... 573,611	.....	100/100
Currency Swap USD 5.192 (GBP 5.21)	57169*BY2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	12/10/2024	12/18/2029	.....	38,253,000	.. USD 5.192 (GBP 5.21)	.....	.....	..... (60,534)	 (2,098,326)	.....	..... (2,027,362)	.....	..... (2,779,469)	.....	.....	..... 380,962	.....	100/100
Currency Swap USD 5.43 (GBP 5.42)	57169*BZ9	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	12/10/2024	12/18/2033	.....	33,155,200	.. USD 5.43 (GBP 5.42)	.....	.....	..... (44,908)	 (1,815,949)	.....	..... (1,707,406)	.....	..... (2,408,873)	.....	.....	..... 468,002	.....	100/100
Currency Swap USD 5.71 (GBP 5.73)	57169*CA3	D-1	Currency	CITIBANK NA ES70DZIWZ7FF32TWIEFA76	12/10/2024	12/18/2038	.....	12,743,000	.. USD 5.71 (GBP 5.73)	.....	.....	..... (22,691)	 (707,442)	.....	..... (741,419)	.....	..... (926,490)	.....	.....	..... 229,482	.....	100/100
Currency Swap USD 5.8253 (CHF 1.49)	883556C#7	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... ROMUWSPFUMPRO8K5P83	12/17/2024	01/06/2045	.....	36,846,807	.. USD 5.8253 (CHF 1.49)	.....	.....	1,543,748	 (4,806,712)	.....	..... (2,417,754)	.....	..... (5,239,725)	.....	.....	..... 803,703	.....	100/100
Currency Swap USD 5.6092 (CHF 1.52)	883556C@9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	12/17/2024	01/06/2037	.....	37,971,856	.. USD 5.6092 (CHF 1.52)	.....	.....	1,498,214	 (4,943,890)	.....	..... (3,677,955)	.....	..... (5,398,505)	.....	.....	..... 630,390	.....	100/100
Currency Swap USD 7.214 (EUR 5.067)	E7826*AA0	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	12/23/2024	01/22/2035	.....	15,522,113	.. USD 7.214 (EUR 5.067)	 0	.....	264,972	 (2,001,675)	.....	..... (1,428,717)	.....	..... (2,073,723)	.....	.....	..... 233,678	.....	100/100
Currency Swap USD 6.0635 (EUR 4.04)	G1267*AF6	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	01/23/2025	05/13/2032	.....	11,438,900	.. USD 6.0635 (EUR 4.04)	.....	.....	118,507	 (1,480,086)	.....	..... (1,112,473)	.....	..... (1,480,086)	.....	.....	..... 144,353	.....	100/100
Currency Swap USD 5.867 (EUR 3.83)	G1267*AE9	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... ROMUWSPFUMPRO8K5P83	01/23/2025	03/13/2030	.....	13,520,000	.. USD 5.867 (EUR 3.83)	.....	.....	190,852	 (1,747,893)	.....	..... (1,438,522)	.....	..... (1,747,893)	.....	.....	..... 138,539	.....	100/100
Currency Swap USD 6.342 (EUR 4.18)	G3076*AH9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	02/12/2025	02/20/2033	.....	10,364,000	.. USD 6.342 (EUR 4.18)	.....	.....	165,570	 (1,380,533)	.....	..... (940,414)	.....	..... (1,380,533)	.....	.....	..... 138,520	.....	100/100
Currency Swap USD 5.966 (JPY 2.65)	001055C@9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	05/16/2025	05/29/2040	.....	24,733,768	.. USD 5.966 (JPY 2.65)	.....	.....	484,323	 1,766,528	.....	..... 4,438,336	.....	..... 1,766,528	.....	.....	..... 469,608	.....	100/100
Currency Swap USD 6.198 (EUR 4.52)	T9263*AA0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	06/05/2025	06/30/2030	.....	44,733,000	.. USD 6.198 (EUR 4.52)	.....	.....	376,379	 (1,070,678)	.....	..... (387,806)	.....	..... (1,070,678)	.....	.....	..... 474,393	.....	98/100
Currency Swap USD 5.831 (CAD 5.24)	C5793#AV5	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... ROMUWSPFUMPRO8K5P83	07/18/2025	03/18/2038	.....	5,829,629	.. USD 5.831 (CAD 5.24)	.....	.....	.....	..... (6,592)	.....	..... (28,124)	.....	..... (6,592)	.....	.....	..... 101,890	.....	100/100
Currency Swap USD 5.937 (CAD 5.33)	C5793#AW3	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... ROMUWSPFUMPRO8K5P83	07/18/2025	03/18/2041	.....	20,412,627	.. USD 5.937 (CAD 5.33)	.....	.....	.....	..... (14,147)	.....	..... (78,859)	.....	..... (14,147)	.....	.....	..... 398,199	.....	100/100
Currency Swap USD 5.578 (EUR 4.3)	NI1242384	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	09/26/2025	03/04/2036	.....	10,521,000	.. USD 5.578 (EUR 4.3)	.....	.....	.....	..... (49,080)	.....	..... 11,793	.....	..... (49,080)	.....	.....	..... 167,847	.....	100/100
Currency Swap USD 5.68 (EUR 4.41)	NI1242404	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	09/26/2025	09/02/2036	.....	10,514,700	.. USD 5.68 (EUR 4.41)	.....	.....	.....	..... (55,380)	.....	..... 9,173	.....	..... (55,380)	.....	.....	..... 171,805	.....	100/100
Currency Swap USD 7.338 (EUR 5.75)	X9000*AA3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	10/10/2025	06/30/2053	.....	28,912,500	.. USD 7.338 (EUR 5.75)	.....	.....	230,841	 (448,832)	.....	..... (317,780)	.....	..... (448,832)	.....	.....	..... 758,303	.....	100/100
Currency Swap USD 6.191 (EUR 4.847)	NI1243644	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	11/19/2025	12/04/2035	.....	31,798,250	.. USD 6.191 (EUR 4.847)	.....	.....	33,240	 (499,216)	.....	..... (476,369)	.....	..... (499,216)	.....	.....	..... 501,045	.....	100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap USD 5.404 (EUR 4.12)	D2002*AA8	D-1	Currency	BNP PARIBAS ROMJWSFUBMIPR0K5P83	.11/19/2025	.12/04/2032	.....	32,320,400	USD 5.404 (EUR 4.12)	.....	.....	.....31,125	(564,292)	.....	.....(544,812)	.....	.....(564,292)	.....	.....	.....425,466	.....	100/100
Currency Swap USD 5.8015 (GBP 6.05)	G2972*AA7	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.12/08/2025	.12/16/2035	.....	33,325,000	USD 5.8015 (GBP 6.05)	.....	.....	.....(3,857)	(301,105)	.....	.....(717,704)	.....	.....(301,105)	.....	.....	.....525,968	.....	100/100
1019999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - foreign exchange										16	.....	35,609,618	(83,271,887)	XXX	23,703,967	.....	(237,582,450)	0	.....	44,089,864	XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108										16	.....	16,428,366	(85,188,574)	XXX	58,702,448	(987,003)	(237,582,450)	0	.....	76,284,764	XXX	XXX
Interest Rate Swap 5.0100 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/30/2028	.....	48,600,000	5.0100 (SOFR) .....	.....	.....	.....204,659	1,580,352	\$.....	1,580,352	559,490	.....	.....	.....	.....377,525	.....	0006
Interest Rate Swap 3.2125 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.08/26/2040	.....	35,000,000	3.2125 (SOFR) .....	.....	.....	.....(481,709)	(4,297,572)	\$.....	(4,297,572)	520,492	.....	.....	.....	.....670,110	.....	0006
Interest Rate Swap 3.2575 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/24/2028	.....	37,500,000	3.2575 (SOFR) .....	.....	.....	.....(499,215)	(368,929)	\$.....	(368,929)	1,082,129	.....	.....	.....	.....319,369	.....	0006
Interest Rate Swap 5.4625 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.08/31/2027	.....	29,000,000	5.4625 (SOFR) .....	.....	.....	.....253,187	861,499	\$.....	861,499	54,780	.....	.....	.....	.....187,137	.....	0006
Interest Rate Swap 3.2195 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/31/2044	.....	47,000,000	3.2195 (SOFR) .....	.....	.....	.....(643,647)	(7,388,453)	\$.....	(7,388,453)	(12,597)	.....	.....	.....	.....1,013,344	.....	0006
Interest Rate Swap 3.1170 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/31/2034	.....	53,000,000	3.1170 (SOFR) .....	.....	.....	.....(780,140)	(3,374,372)	\$.....	(3,374,372)	1,819,897	.....	.....	.....	.....776,503	.....	0006
Interest Rate Swap 2.4240 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.03/19/2035	.....	51,000,000	2.4240 (SOFR) .....	.....	.....	.....(1,104,107)	(6,362,582)	\$.....	(6,362,582)	1,856,362	.....	.....	.....	.....774,257	.....	0006
Interest Rate Swap 2.4753 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.03/19/2045	.....	61,000,000	2.4753 (SOFR) .....	.....	.....	.....(1,289,306)	(15,968,167)	\$.....	(15,968,167)	(58,071)	.....	.....	.....	.....1,337,395	.....	0006
Interest Rate Swap 5.0250 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/29/2028	.....	3,800,000	5.0250 (SOFR) .....	.....	.....	.....16,551	112,366	\$.....	112,366	36,995	.....	.....	.....	.....27,953	.....	0006
Interest Rate Swap 3.3720 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/01/2034	.....	26,000,000	3.3720 (SOFR) .....	.....	.....	.....(316,446)	(1,113,652)	\$.....	(1,113,652)	869,630	.....	.....	.....	.....375,362	.....	0006
Interest Rate Swap 3.4860 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/01/2044	.....	36,000,000	3.4860 (SOFR) .....	.....	.....	.....(397,115)	(4,354,714)	\$.....	(4,354,714)	(425)	.....	.....	.....	.....770,958	.....	0006
Interest Rate Swap 2.5710 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.12/18/2034	.....	111,000,000	2.5710 (SOFR) .....	.....	.....	.....(2,239,722)	(12,166,405)	\$.....	(12,166,405)	4,027,689	.....	.....	.....	.....1,662,225	.....	0006
Interest Rate Swap 2.6664 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.12/18/2044	.....	81,000,000	2.6664 (SOFR) .....	.....	.....	.....(1,557,118)	(18,936,604)	\$.....	(18,936,604)	(36,159)	.....	.....	.....	.....1,764,342	.....	0006
Interest Rate Swap 1.7775 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/08/2046	.....	75,000,000	1.7775 (SOFR) .....	.....	.....	.....(2,108,385)	(27,903,381)	\$.....	(27,903,381)	(320,037)	.....	.....	.....	.....1,699,200	.....	0006
Interest Rate Swap 2.5570 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/18/2047	.....	30,000,000	2.5570 (SOFR) .....	.....	.....	.....(609,601)	(8,132,299)	\$.....	(8,132,299)	(280,381)	.....	.....	.....	.....693,765	.....	0006
Interest Rate Swap 2.4810 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/28/2047	.....	226,000,000	2.4810 (SOFR) .....	.....	.....	.....(4,762,845)	(64,427,644)	\$.....	(64,427,644)	(2,380,873)	.....	.....	.....	.....5,270,772	.....	0006
Interest Rate Swap 3.0835 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/26/2038	.....	30,000,000	3.0835 (SOFR) .....	.....	.....	.....(451,593)	(3,252,372)	\$.....	(3,252,372)	735,189	.....	.....	.....	.....523,155	.....	0006
Interest Rate Swap 2.8295 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2049	.....	70,000,000	2.8295 (SOFR) .....	.....	.....	.....(1,231,960)	(17,099,288)	\$.....	(17,099,288)	(1,137,645)	.....	.....	.....	.....1,685,040	.....	0006
Interest Rate Swap 3.1205 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/30/2028	.....	10,000,000	3.1205 (SOFR) .....	.....	.....	.....(146,839)	(136,714)	\$.....	(136,714)	300,591	.....	.....	.....	.....85,410	.....	0006
Interest Rate Swap 2.8179 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2039	.....	5,000,000	2.8179 (SOFR) .....	.....	.....	.....(88,581)	(737,261)	\$.....	(737,261)	109,172	.....	.....	.....	.....90,725	.....	0006
Interest Rate Swap 2.6648 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2029	.....	65,000,000	2.6648 (SOFR) .....	.....	.....	.....(1,251,018)	(1,862,409)	\$.....	(1,862,409)	2,262,771	.....	.....	.....	.....578,143	.....	0006
Interest Rate Swap 2.6111 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/16/2049	.....	55,000,000	2.6111 (SOFR) .....	.....	.....	.....(1,087,818)	(15,321,181)	\$.....	(15,321,181)	(903,869)	.....	.....	.....	.....1,329,955	.....	0006
Interest Rate Swap SOFR (1.2967)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/27/2050	.....	30,000,000	SOFR (1.2967) .....	.....	.....	.....987,881	14,802,011	\$.....	14,802,011	529,520	.....	.....	.....	.....748,845	.....	0006

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (1.2274)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/27/2040	.....	49,000,000	SOFR (1.2274) .....	.....	1,647,481	17,118,132	\$.....	17,118,132	(970,161)	.....	.....	.....	946,288	.....	0006
Interest Rate Swap SOFR (0.8872)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/27/2030	.....	45,000,000	SOFR (0.8872) .....	.....	1,666,087	5,739,885	\$.....	5,739,885	(2,345,728)	.....	.....	.....	498,555	.....	0006
Interest Rate Swap SOFR (0.9100)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/10/2026	.....	250,000,000	SOFR (0.9100) .....	.....	9,197,269	4,958,689	\$.....	4,958,689	(9,118,123)	.....	.....	.....	1,040,750	.....	0006
Interest Rate Swap SOFR (1.6945)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/10/2041	.....	340,000,000	SOFR (1.6945) .....	.....	9,840,986	105,639,576	\$.....	105,639,576	(5,155,228)	.....	.....	.....	6,736,760	.....	0006
Interest Rate Swap SOFR (1.6955)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/10/2041	.....	340,000,000	SOFR (1.6955) .....	.....	9,837,585	105,599,801	\$.....	105,599,801	(5,154,273)	.....	.....	.....	6,736,760	.....	0006
Interest Rate Swap SOFR (1.3995)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/10/2031	.....	480,000,000	SOFR (1.3995) .....	.....	15,309,156	58,821,764	\$.....	58,821,764	(23,289,313)	.....	.....	.....	5,727,840	.....	0006
Interest Rate Swap SOFR (1.7415)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/10/2051	.....	300,000,000	SOFR (1.7415) .....	.....	8,542,222	129,337,728	\$.....	129,337,728	6,350,198	.....	.....	.....	7,605,750	.....	0006
Interest Rate Swap SOFR (3.2248)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/27/2023	.05/01/2043	.....	100,000,000	SOFR (3.2248) .....	.....	1,133,161	11,159,600	\$.....	11,159,600	(384,774)	.....	.....	.....	2,082,200	.....	0006
Interest Rate Swap SOFR (3.7275)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	7LTWIFY1CNSX8D621K86	.08/21/2023	.05/22/2029	.....	11,000,000	SOFR (3.7275) .....	.....	95,253	(21,389)	\$.....	(21,389)	(289,070)	.....	.....	.....	101,294	.....	0006
Interest Rate Swap 3.0640 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	.08/21/2023	.08/25/2041	.....	72,000,000	3.0640 (SOFR) .....	.....	(1,103,252)	(10,923,313)	\$.....	(10,923,313)	626,881	.....	.....	.....	1,424,628	.....	0006
Interest Rate Swap 2.6120 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	.08/21/2023	.11/25/2041	.....	89,000,000	2.6120 (SOFR) .....	.....	(1,766,022)	(18,467,336)	\$.....	(18,467,336)	811,913	.....	.....	.....	1,775,105	.....	0006
Interest Rate Swap 4.0800 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAYLU02	.08/21/2023	.10/24/2028	.....	10,000,000	4.0800 (SOFR) .....	.....	(51,138)	118,421	\$.....	118,421	208,981	.....	.....	.....	83,910	.....	0006
Interest Rate Swap 4.4538 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAYLU02	.08/21/2023	.04/26/2040	.....	50,000,000	4.4538 (SOFR) .....	.....	(71,241)	753,912	\$.....	753,912	488,093	.....	.....	.....	946,325	.....	0006
Interest Rate Swap 4.1800 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFUS7RNE97	.08/21/2023	.11/10/2028	.....	18,000,000	4.1800 (SOFR) .....	.....	(75,361)	261,259	\$.....	261,259	365,994	.....	.....	.....	152,280	.....	0006
Interest Rate Swap 4.3120 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	7LTWIFY1CNSX8D621K86	.08/22/2023	.10/30/2028	.....	25,000,000	4.3120 (SOFR) .....	.....	(69,889)	455,258	\$.....	455,258	476,726	.....	.....	.....	210,388	.....	0006
Interest Rate Swap 5.6525 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	UBS AG LONDON BRANCH	BFM8T61CT2L10CEM1K50	.09/18/2023	.06/05/2027	.....	4,700,000	5.6525 (SOFR) .....	.....	49,847	128,503	\$.....	128,503	(8,655)	.....	.....	.....	28,075	.....	0006
Interest Rate Swap 5.6125 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/18/2023	.06/13/2026	.....	4,100,000	5.6125 (SOFR) .....	.....	41,601	28,053	\$.....	28,053	(38,254)	.....	.....	.....	13,741	.....	0006
Interest Rate Swap 3.1975 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAYLU02	.09/18/2023	.02/26/2029	.....	25,000,000	3.1975 (SOFR) .....	.....	(349,774)	(343,235)	\$.....	(343,235)	743,705	.....	.....	.....	222,163	.....	0006
Interest Rate Swap 3.1950 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFUS7RNE97	.09/18/2023	.02/26/2029	.....	25,000,000	3.1950 (SOFR) .....	.....	(350,399)	(345,088)	\$.....	(345,088)	744,215	.....	.....	.....	222,163	.....	0006
Interest Rate Swap 3.0313 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.09/18/2023	.05/31/2033	.....	31,000,000	3.0313 (SOFR) .....	.....	(484,442)	(1,808,369)	\$.....	(1,808,369)	1,086,423	.....	.....	.....	422,189	.....	0006
Interest Rate Swap 3.9090 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	.09/18/2023	.05/26/2031	.....	60,000,000	3.9090 (SOFR) .....	.....	(412,557)	342,159	\$.....	342,159	1,791,237	.....	.....	.....	697,320	.....	0006
Interest Rate Swap 4.0075 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	7LTWIFY1CNSX8D621K86	.09/18/2023	.11/27/2029	.....	20,000,000	4.0075 (SOFR) .....	.....	(117,414)	226,113	\$.....	226,113	518,810	.....	.....	.....	197,730	.....	0006
Interest Rate Swap 4.7530 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAYLU02	.09/18/2023	.08/29/2028	.....	30,900,000	4.7530 (SOFR) .....	.....	49,024	869,381	\$.....	869,381	446,684	.....	.....	.....	252,129	.....	0006
Interest Rate Swap 4.9620 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGQFUS7RNE97	.09/18/2023	.11/30/2027	.....	35,000,000	4.9620 (SOFR) .....	.....	128,869	851,539	\$.....	851,539	284,445	.....	.....	.....	242,183	.....	0006
Interest Rate Swap 5.0650 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	MERRILL LYNCH CAPITAL SERVICES INC	GDW7XX03601TB7DW3U69	.09/18/2023	.12/04/2026	.....	5,500,000	5.0650 (SOFR) .....	.....	25,894	62,037	\$.....	62,037	(4,363)	.....	.....	.....	26,463	.....	0006

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap 5.2325 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	03/02/2027	.....	16,900,000	5.2325 (SOFR ) .....	.....	.....	107,827	289,098	\$.....	289,098	(4,783)	.....	.....	.....	91,285	.....	0006	.....
Interest Rate Swap 3.1930 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	09/18/2023	05/31/2043	.....	23,000,000	3.1930 (SOFR ) .....	.....	.....	(322,228)	(3,504,390)	\$.....	(3,504,390)	45,369	.....	.....	.....	480,045	.....	0006	.....
Interest Rate Swap 5.4260 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	MERRILL LYNCH CAPITAL SERVICES INC	09/18/2023	09/11/2026	.....	8,000,000	5.4260 (SOFR ) .....	.....	.....	66,474	80,487	\$.....	80,487	(48,024)	.....	.....	.....	33,368	.....	0006	.....
Interest Rate Swap 5.3280 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	03/09/2026	.....	8,610,000	5.3280 (SOFR ) .....	.....	.....	62,995	16,084	\$.....	16,084	(66,916)	.....	.....	.....	18,580	.....	0006	.....
Interest Rate Swap 2.3163 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	06/01/2032	.....	38,000,000	2.3163 (SOFR ) .....	.....	.....	(863,614)	(3,355,102)	\$.....	(3,355,102)	1,611,084	.....	.....	.....	481,498	.....	0006	.....
Interest Rate Swap 2.7550 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	02/28/2033	.....	18,000,000	2.7550 (SOFR ) .....	.....	.....	(330,200)	(1,318,062)	\$.....	(1,318,062)	701,195	.....	.....	.....	240,939	.....	0006	.....
Interest Rate Swap 2.9337 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	02/28/2043	.....	14,000,000	2.9337 (SOFR ) .....	.....	.....	(231,796)	(2,591,766)	\$.....	(2,591,766)	84,052	.....	.....	.....	290,080	.....	0006	.....
1059999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108 - interest rate												31,617,517	204,331,660	XXX	204,331,660	(19,857,010)				62,790,269	XXX	XXX	
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108												31,617,517	204,331,660	XXX	204,331,660	(19,857,010)				62,790,269	XXX	XXX	
Interest Rate Swap SOFR (1.7548)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	01/19/2022	01/21/2047	.....	26,000,000	SOFR (1.7548) .....	.....	.....	680,420	8,919,842	.....	8,919,842	180,099	.....	.....	.....	596,739	.....	0002	.....
Interest Rate Swap SOFR (1.6099)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	01/26/2022	01/28/2032	.....	140,000,000	SOFR (1.6099) .....	.....	.....	3,870,436	14,695,460	.....	14,695,460	(6,330,061)	.....	.....	.....	1,725,990	.....	0002	.....
Interest Rate Swap SOFR (1.7186)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/26/2022	01/28/2047	.....	60,000,000	SOFR (1.7186) .....	.....	.....	1,592,663	20,904,376	.....	20,904,376	413,784	.....	.....	.....	1,377,720	.....	0002	.....
Interest Rate Swap SOFR (1.8785)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/16/2022	02/18/2032	.....	200,000,000	SOFR (1.8785) .....	.....	.....	4,988,074	18,257,195	.....	18,257,195	(8,689,981)	.....	.....	.....	2,477,300	.....	0002	.....
Interest Rate Swap 1.7606 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/16/2022	02/18/2027	.....	200,000,000	1.7606 (SOFR ) .....	.....	.....	(5,227,149)	(3,647,157)	.....	(3,647,157)	5,797,436	.....	.....	.....	1,065,000	.....	0002	.....
Interest Rate Swap SOFR (1.8037)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	03/02/2022	03/04/2047	.....	140,000,000	SOFR (1.8037) .....	.....	.....	3,599,461	47,228,881	.....	47,228,881	1,043,383	.....	.....	.....	3,222,030	.....	0002	.....
Interest Rate Swap 1.7185 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/02/2022	03/04/2032	.....	20,000,000	1.7185 (SOFR ) .....	.....	.....	(531,496)	(2,017,555)	.....	(2,017,555)	889,118	.....	.....	.....	248,560	.....	0002	.....
Interest Rate Swap SOFR (1.7721)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	03/03/2022	03/09/2037	.....	100,000,000	SOFR (1.7721) .....	.....	.....	2,603,372	19,113,500	.....	19,113,500	(3,206,027)	.....	.....	.....	1,672,900	.....	0002	.....
Interest Rate Swap SOFR (2.0370)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/16/2022	03/18/2032	.....	250,000,000	SOFR (2.0370) .....	.....	.....	5,838,567	20,950,961	.....	20,950,961	(10,597,223)	.....	.....	.....	3,116,625	.....	0002	.....
Interest Rate Swap SOFR (2.1666)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/30/2022	04/01/2032	.....	20,000,000	SOFR (2.1666) .....	.....	.....	440,956	1,543,834	.....	1,543,834	(830,993)	.....	.....	.....	250,100	.....	0002	.....
Interest Rate Swap SOFR (2.2481)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/06/2022	04/08/2047	.....	220,000,000	SOFR (2.2481) .....	.....	.....	4,669,571	60,476,901	.....	60,476,901	1,958,891	.....	.....	.....	5,074,630	.....	0002	.....
Interest Rate Swap SOFR (2.4460)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/13/2022	04/18/2047	.....	20,000,000	SOFR (2.4460) .....	.....	.....	384,461	4,936,958	.....	4,936,958	190,015	.....	.....	.....	461,620	.....	0002	.....
Interest Rate Swap 2.5105 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	04/14/2022	04/19/2027	.....	60,000,000	2.5105 (SOFR ) .....	.....	.....	(1,114,461)	(658,929)	.....	(658,929)	1,400,471	.....	.....	.....	341,880	.....	0002	.....
Interest Rate Swap 2.5625 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/14/2022	04/21/2042	.....	60,000,000	2.5625 (SOFR ) .....	.....	.....	(1,082,458)	(11,021,034)	.....	(11,021,034)	575,863	.....	.....	.....	1,211,760	.....	0002	.....
Interest Rate Swap 2.5679 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/18/2022	04/20/2026	.....	150,000,000	2.5679 (SOFR ) .....	.....	.....	(2,697,932)	(523,224)	.....	(523,224)	2,461,777	.....	.....	.....	411,750	.....	0002	.....
Interest Rate Swap 2.5779 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/20/2022	04/22/2042	.....	45,000,000	2.5779 (SOFR ) .....	.....	.....	(804,914)	(8,183,197)	.....	(8,183,197)	429,609	.....	.....	.....	908,888	.....	0002	.....
Interest Rate Swap 2.4070 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	04/20/2022	04/22/2052	.....	75,000,000	2.4070 (SOFR ) .....	.....	.....	(1,471,555)	(21,395,703)	.....	(21,395,703)	(1,943,174)	.....	.....	.....	1,924,088	.....	0002	.....
Interest Rate Swap SOFR (2.7041)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	04/22/2022	04/26/2028	.....	80,000,000	SOFR (2.7041) .....	.....	.....	1,329,154	1,084,231	.....	1,084,231	(2,279,768)	.....	.....	.....	609,320	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (2.6813)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/22/2022	.04/27/2037	.....	190,000,000	SOFR (2.6813) .....	.....	3,199,415	20,845,922	.....	20,845,922	(5,312,834)	.....	.....	.....	3,197,510	.....	0002
Interest Rate Swap SOFR (2.5488)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/22/2022	.04/26/2047	.....	40,000,000	SOFR (2.5488) .....	.....	727,540	9,292,366	.....	9,292,366	393,129	.....	.....	.....	923,720	.....	0002
Interest Rate Swap SOFR (2.6318)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/27/2022	.04/29/2032	.....	125,000,000	SOFR (2.6318) .....	.....	2,167,873	6,499,694	.....	6,499,694	(4,820,647)	.....	.....	.....	1,572,625	.....	0002
Interest Rate Swap SOFR (2.7450)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.05/04/2022	.05/06/2032	.....	14,000,000	SOFR (2.7450) .....	.....	226,771	641,069	.....	641,069	(529,848)	.....	.....	.....	176,407	.....	0002
Interest Rate Swap SOFR (2.5962)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/04/2022	.05/06/2047	.....	14,000,000	SOFR (2.5962) .....	.....	247,885	3,160,297	.....	3,160,297	140,692	.....	.....	.....	323,512	.....	0002
Interest Rate Swap 2.7995 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/05/2022	.05/11/2026	.....	100,000,000	2.7995 (SOFR ) .....	.....	(1,564,429)	(324,986)	.....	(324,986)	1,440,338	.....	.....	.....	299,550	.....	0002
Interest Rate Swap SOFR (2.7310)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/11/2022	.05/13/2042	.....	60,000,000	SOFR (2.7310) .....	.....	980,499	9,839,941	.....	9,839,941	(534,584)	.....	.....	.....	1,213,980	.....	0002
Interest Rate Swap SOFR (2.6265)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/11/2022	.05/13/2047	.....	20,000,000	SOFR (2.6265) .....	.....	348,019	4,430,901	.....	4,430,901	203,899	.....	.....	.....	462,360	.....	0002
Interest Rate Swap SOFR (2.7280)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.05/11/2022	.05/13/2032	.....	95,000,000	SOFR (2.7280) .....	.....	1,555,327	4,461,389	.....	4,461,389	(3,604,990)	.....	.....	.....	1,198,853	.....	0002
Interest Rate Swap SOFR (2.7561)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/16/2022	.05/19/2042	.....	50,000,000	SOFR (2.7561) .....	.....	804,276	8,056,742	.....	8,056,742	(438,814)	.....	.....	.....	1,012,175	.....	0002
Interest Rate Swap 2.6990 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/01/2022	.06/03/2031	.....	120,000,000	2.6990 (SOFR ) .....	.....	(2,000,239)	(4,654,482)	.....	(4,654,482)	4,554,467	.....	.....	.....	1,397,460	.....	0002
Interest Rate Swap 2.5728 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/01/2022	.06/03/2052	.....	60,000,000	2.5728 (SOFR ) .....	.....	(1,076,891)	(15,547,285)	.....	(15,547,285)	(1,606,018)	.....	.....	.....	1,542,630	.....	0002
Interest Rate Swap 2.8481 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/09/2022	.06/13/2042	.....	50,000,000	2.8481 (SOFR ) .....	.....	(757,878)	(7,533,973)	.....	(7,533,973)	413,041	.....	.....	.....	1,014,275	.....	0002
Interest Rate Swap 2.6650 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/09/2022	.06/13/2052	.....	50,000,000	2.6650 (SOFR ) .....	.....	(850,674)	(12,218,141)	.....	(12,218,141)	(1,357,219)	.....	.....	.....	1,286,200	.....	0002
Interest Rate Swap 3.1021 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/16/2022	.06/22/2026	.....	50,000,000	3.1021 (SOFR ) .....	.....	(628,882)	(131,729)	.....	(131,729)	601,569	.....	.....	.....	172,125	.....	0002
Interest Rate Swap 2.9045 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/16/2022	.06/23/2042	.....	25,000,000	2.9045 (SOFR ) .....	.....	(364,547)	(3,602,431)	.....	(3,602,431)	200,111	.....	.....	.....	507,563	.....	0002
Interest Rate Swap SOFR (3.0844)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/21/2022	.06/23/2042	.....	60,000,000	SOFR (3.0844) .....	.....	765,450	7,334,820	.....	7,334,820	(451,388)	.....	.....	.....	1,218,150	.....	0002
Interest Rate Swap SOFR (2.9596)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/21/2022	.06/24/2047	.....	45,000,000	SOFR (2.9596) .....	.....	631,167	7,852,940	.....	7,852,940	515,140	.....	.....	.....	1,043,123	.....	0002
Interest Rate Swap SOFR (3.1119)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/21/2022	.06/23/2032	.....	18,000,000	SOFR (3.1119) .....	.....	224,616	467,278	.....	467,278	(639,101)	.....	.....	.....	229,140	.....	0002
Interest Rate Swap SOFR (3.1472)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/21/2022	.06/23/2037	.....	60,000,000	SOFR (3.1472) .....	.....	727,247	4,095,486	.....	4,095,486	(1,537,235)	.....	.....	.....	1,016,670	.....	0002
Interest Rate Swap SOFR (2.9525)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/22/2022	.06/24/2032	.....	15,000,000	SOFR (2.9525) .....	.....	211,469	528,041	.....	528,041	(547,504)	.....	.....	.....	190,995	.....	0002
Interest Rate Swap 2.7131 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/13/2022	.07/15/2032	.....	31,000,000	2.7131 (SOFR ) .....	.....	(512,196)	(1,539,940)	.....	(1,539,940)	1,176,857	.....	.....	.....	396,459	.....	0002
Interest Rate Swap 2.5637 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/27/2022	.07/29/2027	.....	175,000,000	2.5637 (SOFR ) .....	.....	(3,155,820)	(2,080,592)	.....	(2,080,592)	4,359,211	.....	.....	.....	1,098,213	.....	0002
Interest Rate Swap 2.4744 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.08/03/2022	.08/05/2047	.....	12,000,000	2.4744 (SOFR ) .....	.....	(227,238)	(2,941,238)	.....	(2,941,238)	(127,889)	.....	.....	.....	278,910	.....	0002
Interest Rate Swap 2.5100 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.08/03/2022	.08/05/2032	.....	24,000,000	2.5100 (SOFR ) .....	.....	(445,808)	(1,493,541)	.....	(1,493,541)	940,399	.....	.....	.....	308,280	.....	0002
Interest Rate Swap 2.8481 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.08/11/2022	.08/17/2026	.....	115,000,000	2.8481 (SOFR ) .....	.....	(1,740,932)	(528,133)	.....	(528,133)	1,758,361	.....	.....	.....	455,458	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (3.1050)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/01/2022	.09/06/2029	.....	165,000,000	SOFR (3.1050) .....	.....	.....	2,068,517	1,515,404	.....	1,515,404	(5,144,185)	.....	.....	.....	1,583,670	.....	0002
Interest Rate Swap SOFR (2.9050)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/01/2022	.09/06/2047	.....	60,000,000	SOFR (2.9050) .....	.....	.....	873,855	11,011,636	.....	11,011,636	723,143	.....	.....	.....	1,397,370	.....	0002
Interest Rate Swap SOFR (3.3440)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/20/2022	.09/22/2032	.....	10,000,000	SOFR (3.3440) .....	.....	.....	100,920	139,731	.....	139,731	(339,863)	.....	.....	.....	129,725	.....	0002
Interest Rate Swap SOFR (3.7504)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/26/2022	.10/28/2032	.....	50,000,000	SOFR (3.7504) .....	.....	.....	297,980	(504,405)	.....	(504,405)	(1,574,109)	.....	.....	.....	653,375	.....	0002
Interest Rate Swap 3.2277 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/16/2022	.11/18/2047	.....	21,000,000	3.2277 (SOFR) .....	.....	.....	(236,162)	(2,892,283)	.....	(2,892,283)	(285,808)	.....	.....	.....	491,327	.....	0002
Interest Rate Swap 3.7136 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/16/2022	.11/18/2026	.....	158,000,000	3.7136 (SOFR) .....	.....	.....	(998,454)	317,244	.....	317,244	1,416,522	.....	.....	.....	742,047	.....	0002
Interest Rate Swap 3.4888 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/16/2022	.11/20/2028	.....	200,000,000	3.4888 (SOFR) .....	.....	.....	(1,719,564)	883,310	.....	883,310	4,950,290	.....	.....	.....	1,700,100	.....	0002
Interest Rate Swap SOFR (3.2877)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/30/2022	.12/02/2032	.....	57,000,000	SOFR (3.2877) .....	.....	.....	605,952	1,056,426	.....	1,056,426	(1,950,747)	.....	.....	.....	750,035	.....	0002
Interest Rate Swap 3.2708 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.12/14/2022	.12/17/2029	.....	45,000,000	3.2708 (SOFR) .....	.....	.....	(485,477)	(189,211)	.....	(189,211)	1,387,415	.....	.....	.....	447,998	.....	0002
Interest Rate Swap SOFR (3.2402)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.01/11/2023	.01/13/2033	.....	10,000,000	SOFR (3.2402) .....	.....	.....	200,797	222,275	.....	222,275	(1,194,057)	.....	.....	.....	132,675	.....	0002
Interest Rate Swap SOFR (3.7067)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.01/25/2023	.01/27/2026	.....	40,000,000	SOFR (3.7067) .....	.....	.....	255,411	3,342	.....	3,342	(192,403)	.....	.....	.....	54,400	.....	0002
Interest Rate Swap SOFR (3.1523)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.01/25/2023	.01/29/2035	.....	70,000,000	SOFR (3.1523) .....	.....	.....	840,647	3,142,647	.....	3,142,647	(2,235,993)	.....	.....	.....	1,054,935	.....	0002
Interest Rate Swap 3.4146 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/02/2023	.02/08/2027	.....	54,000,000	3.4146 (SOFR) .....	.....	.....	(505,571)	142	.....	142	731,338	.....	.....	.....	284,067	.....	0002
Interest Rate Swap 3.6290 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/06/2023	.02/08/2028	.....	50,000,000	3.6290 (SOFR) .....	.....	.....	(359,443)	323,010	.....	323,010	959,354	.....	.....	.....	362,875	.....	0002
Interest Rate Swap 3.4490 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/08/2023	.02/11/2030	.....	70,000,000	3.4490 (SOFR) .....	.....	.....	(630,863)	144,458	.....	144,458	2,098,099	.....	.....	.....	710,220	.....	0002
Interest Rate Swap 3.4050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/08/2023	.02/10/2031	.....	80,000,000	3.4050 (SOFR) .....	.....	.....	(756,544)	(211,666)	.....	(211,666)	2,614,595	.....	.....	.....	904,680	.....	0002
Interest Rate Swap SOFR (3.1739)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/08/2023	.02/10/2048	.....	15,000,000	SOFR (3.1739) .....	.....	.....	177,003	2,199,234	.....	2,199,234	214,661	.....	.....	.....	352,785	.....	0002
Interest Rate Swap 3.9820 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/14/2023	.02/16/2027	.....	37,000,000	3.9820 (SOFR) .....	.....	.....	(133,824)	232,976	.....	232,976	314,426	.....	.....	.....	196,544	.....	0002
Interest Rate Swap 3.5055 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/14/2023	.02/16/2032	.....	80,000,000	3.5055 (SOFR) .....	.....	.....	(675,884)	(126,932)	.....	(126,932)	2,639,384	.....	.....	.....	990,480	.....	0002
Interest Rate Swap 3.1255 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/14/2023	.02/17/2053	.....	50,000,000	3.1255 (SOFR) .....	.....	.....	(614,859)	(8,588,721)	.....	(8,588,721)	(1,533,465)	.....	.....	.....	1,302,650	.....	0002
Interest Rate Swap 3.9538 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/21/2023	.02/23/2028	.....	50,000,000	3.9538 (SOFR) .....	.....	.....	(238,408)	663,434	.....	663,434	1,169,587	.....	.....	.....	366,400	.....	0002
Interest Rate Swap SOFR (3.3923)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/22/2023	.02/24/2048	.....	50,000,000	SOFR (3.3923) .....	.....	.....	479,823	5,741,970	.....	5,741,970	750,127	.....	.....	.....	1,176,975	.....	0002
Interest Rate Swap 4.3750 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/22/2023	.02/24/2026	.....	205,000,000	4.3750 (SOFR) .....	.....	.....	75,114	170,380	.....	170,380	(296,645)	.....	.....	.....	397,905	.....	0002
Interest Rate Swap SOFR (3.5973)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/12/2023	.04/14/2026	.....	70,000,000	SOFR (3.5973) .....	.....	.....	528,262	31,932	.....	31,932	(453,551)	.....	.....	.....	186,830	.....	0002
Interest Rate Swap SOFR (3.2582)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/12/2023	.04/14/2028	.....	60,000,000	SOFR (3.2582) .....	.....	.....	659,070	72,667	.....	72,667	(1,412,469)	.....	.....	.....	453,750	.....	0002
Interest Rate Swap SOFR (3.1118)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/12/2023	.04/14/2033	.....	70,000,000	SOFR (3.1118) .....	.....	.....	872,846	2,264,883	.....	2,264,883	(2,449,093)	.....	.....	.....	945,035	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 5.9080 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2038	.....	2,000,000	5.9080 (SOFR ) .....	.....	.....	.....26,377	331,289	.....	.....331,289	28,103	.....	.....	.....	.....34,834	.....	0002
Interest Rate Swap 5.9920 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/16/2040	.....	2,000,000	5.9920 (SOFR ) .....	.....	.....	.....28,061	373,952	.....	.....373,952	13,170	.....	.....	.....	.....38,257	.....	0002
Interest Rate Swap 5.9960 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2040	.....	2,000,000	5.9960 (SOFR ) .....	.....	.....	.....28,137	377,245	.....	.....377,245	11,550	.....	.....	.....	.....38,581	.....	0002
Interest Rate Swap 6.0190 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2042	.....	2,000,000	6.0190 (SOFR ) .....	.....	.....	.....28,597	397,150	.....	.....397,150	1,454	.....	.....	.....	.....40,473	.....	0002
Interest Rate Swap 5.9793 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/16/2039	.....	2,000,000	5.9793 (SOFR ) .....	.....	.....	.....27,807	364,029	.....	.....364,029	17,910	.....	.....	.....	.....37,262	.....	0002
Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2043	.....	2,000,000	6.0250 (SOFR ) .....	.....	.....	.....28,717	408,185	.....	.....408,185	(5,582)	.....	.....	.....	.....41,690	.....	0002
Interest Rate Swap 5.9350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/17/2038	.....	2,000,000	5.9350 (SOFR ) .....	.....	.....	.....26,921	344,787	.....	.....344,787	23,960	.....	.....	.....	.....35,899	.....	0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/17/2045	.....	3,000,000	6.0430 (SOFR ) .....	.....	.....	.....43,622	644,211	.....	.....644,211	(27,959)	.....	.....	.....	.....65,633	.....	0002
Interest Rate Swap 5.9638 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/17/2039	.....	2,000,000	5.9638 (SOFR ) .....	.....	.....	.....27,497	358,268	.....	.....358,268	19,513	.....	.....	.....	.....36,926	.....	0002
Interest Rate Swap 5.9170 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2038	.....	2,000,000	5.9170 (SOFR ) .....	.....	.....	.....26,557	336,247	.....	.....336,247	26,811	.....	.....	.....	.....35,182	.....	0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2045	.....	4,000,000	6.0440 (SOFR ) .....	.....	.....	.....58,193	865,280	.....	.....865,280	(40,863)	.....	.....	.....	.....88,054	.....	0002
Interest Rate Swap 6.0070 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/16/2041	.....	2,000,000	6.0070 (SOFR ) .....	.....	.....	.....28,361	384,797	.....	.....384,797	8,232	.....	.....	.....	.....39,222	.....	0002
Interest Rate Swap 6.0169 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2042	.....	2,000,000	6.0169 (SOFR ) .....	.....	.....	.....28,555	393,869	.....	.....393,869	3,060	.....	.....	.....	.....40,171	.....	0002
Interest Rate Swap 6.0380 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/16/2046	.....	2,000,000	6.0380 (SOFR ) .....	.....	.....	.....28,981	438,272	.....	.....438,272	(26,195)	.....	.....	.....	.....44,880	.....	0002
Interest Rate Swap 6.0227 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2043	.....	2,000,000	6.0227 (SOFR ) .....	.....	.....	.....28,671	404,810	.....	.....404,810	(3,893)	.....	.....	.....	.....41,397	.....	0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/17/2045	.....	2,000,000	6.0430 (SOFR ) .....	.....	.....	.....29,081	434,705	.....	.....434,705	(22,397)	.....	.....	.....	.....44,318	.....	0002
Interest Rate Swap 6.0014 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2041	.....	2,000,000	6.0014 (SOFR ) .....	.....	.....	.....28,245	380,613	.....	.....380,613	9,875	.....	.....	.....	.....38,906	.....	0002
Interest Rate Swap 6.0270 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2043	.....	2,000,000	6.0270 (SOFR ) .....	.....	.....	.....28,757	410,892	.....	.....410,892	(7,445)	.....	.....	.....	.....41,992	.....	0002
Interest Rate Swap 6.0370 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/16/2046	.....	2,000,000	6.0370 (SOFR ) .....	.....	.....	.....28,961	441,001	.....	.....441,001	(28,046)	.....	.....	.....	.....45,151	.....	0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2044	.....	3,000,000	6.0440 (SOFR ) .....	.....	.....	.....43,645	637,307	.....	.....637,307	(22,234)	.....	.....	.....	.....64,754	.....	0002
Interest Rate Swap 5.9551 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2039	.....	2,000,000	5.9551 (SOFR ) .....	.....	.....	.....27,319	354,185	.....	.....354,185	21,075	.....	.....	.....	.....36,576	.....	0002
Interest Rate Swap 6.0212 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2042	.....	2,000,000	6.0212 (SOFR ) .....	.....	.....	.....28,641	402,309	.....	.....402,309	(2,102)	.....	.....	.....	.....41,091	.....	0002
Interest Rate Swap 6.0210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2042	.....	2,000,000	6.0210 (SOFR ) .....	.....	.....	.....28,637	399,763	.....	.....399,763	(306)	.....	.....	.....	.....40,783	.....	0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2044	.....	3,000,000	6.0440 (SOFR ) .....	.....	.....	.....43,645	634,009	.....	.....634,009	(19,457)	.....	.....	.....	.....64,314	.....	0002
Interest Rate Swap 6.0119 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2041	.....	2,000,000	6.0119 (SOFR ) .....	.....	.....	.....28,455	388,041	.....	.....388,041	6,551	.....	.....	.....	.....39,538	.....	0002
Interest Rate Swap 6.0410 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/18/2044	.....	2,000,000	6.0410 (SOFR ) .....	.....	.....	.....29,040	419,180	.....	.....419,180	(11,201)	.....	.....	.....	.....42,597	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap 5.9262 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2038		2,000,000	5.9262 (SOFR)			26,741	340,404		340,404	25,428				35,539		0002
Interest Rate Swap 6.0350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2046		2,000,000	6.0350 (SOFR)			28,917	442,755		442,755	(29,937)				45,426		0002
Interest Rate Swap 5.9850 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/17/2040		2,000,000	5.9850 (SOFR)			27,921	370,276		370,276	14,785				37,929		0002
Interest Rate Swap 5.9448 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/17/2039		2,000,000	5.9448 (SOFR)			27,117	349,066		349,066	22,495				36,249		0002
Interest Rate Swap 6.0320 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2046		2,000,000	6.0320 (SOFR)			28,857	444,623		444,623	(31,833)				45,703		0002
Interest Rate Swap 6.0143 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2041		2,000,000	6.0143 (SOFR)			28,503	391,043		391,043	4,848				39,856		0002
Interest Rate Swap 6.0400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/16/2045		3,000,000	6.0400 (SOFR)			43,531	654,750		654,750	(36,420)				66,899		0002
Interest Rate Swap 5.9775 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/16/2040		2,000,000	5.9775 (SOFR)			27,771	365,851		365,851	16,382				37,599		0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/17/2044		3,000,000	6.0430 (SOFR)			43,622	640,849		640,849	(25,129)				65,199		0002
Interest Rate Swap 6.0400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2043		3,000,000	6.0400 (SOFR)			43,525	624,987		624,987	(13,963)				63,437		0002
Interest Rate Swap SOFR (3.0293)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/13/2028		73,000,000	SOFR (3.0293)			1,138,611	1,044,531		1,044,531	(2,153,280)				590,716		0002
Interest Rate Swap SOFR (2.9747)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/21/2028		68,000,000	SOFR (2.9747)			1,097,724	1,073,081		1,073,081	(2,043,378)				552,534		0002
Interest Rate Swap 2.9050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2026		125,000,000	2.9050 (SOFR)			(2,105,209)	(748,535)		(748,535)	2,179,999				500,438		0002
Interest Rate Swap 2.9220 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2027		125,000,000	2.9220 (SOFR)			(2,083,959)	(1,369,637)		(1,369,637)	3,072,541				800,688		0002
Interest Rate Swap 2.9400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2028		125,000,000	2.9400 (SOFR)			(2,061,459)	(2,311,607)		(2,311,607)	3,933,673				1,063,563		0002
Interest Rate Swap 2.9460 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2029		125,000,000	2.9460 (SOFR)			(2,053,959)	(2,742,796)		(2,742,796)	4,174,033				1,151,063		0002
Interest Rate Swap 2.9530 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2029		125,000,000	2.9530 (SOFR)			(2,045,209)	(3,239,199)		(3,239,199)	4,379,387				1,233,625		0002
Interest Rate Swap 2.9287 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2030		125,000,000	2.9287 (SOFR)			(2,075,646)	(3,883,576)		(3,883,576)	4,566,385				1,309,813		0002
Interest Rate Swap 2.9120 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/22/2027		125,000,000	2.9120 (SOFR)			(2,096,459)	(1,092,174)		(1,092,174)	2,619,433				668,813		0002
Interest Rate Swap 2.9310 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2028		125,000,000	2.9310 (SOFR)			(2,072,709)	(1,891,706)		(1,891,706)	3,647,657				966,563		0002
Interest Rate Swap SOFR (2.9502)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/23/2028		30,000,000	SOFR (2.9502)			491,592	492,923		492,923	(908,447)				244,020		0002
Interest Rate Swap 2.9364 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/22/2028		125,000,000	2.9364 (SOFR)			(2,065,934)	(2,094,680)		(2,094,680)	3,797,993				1,016,250		0002
Interest Rate Swap 2.9492 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/22/2029		125,000,000	2.9492 (SOFR)			(2,049,959)	(2,988,375)		(2,988,375)	4,281,871				1,193,063		0002
Interest Rate Swap 2.9570 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/22/2030		125,000,000	2.9570 (SOFR)			(2,040,209)	(3,493,534)		(3,493,534)	4,463,644				1,272,938		0002
Interest Rate Swap 2.9450 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/22/2029		125,000,000	2.9450 (SOFR)			(2,055,209)	(2,534,488)		(2,534,488)	4,057,341				1,108,875		0002
Interest Rate Swap 2.9070 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/22/2026		125,000,000	2.9070 (SOFR)			(2,102,709)	(933,789)		(933,789)	2,390,107				590,688		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 2.9140 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/22/2027	125,000,000	2.9140 (SOFR)			(2,093,959)	(1,219,244)		(1,219,244)	2,853,504				736,625		0002
Interest Rate Swap 2.9230 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/22/2027	125,000,000	2.9230 (SOFR)			(2,082,709)	(1,540,325)		(1,540,325)	3,284,348				859,938		0002
Interest Rate Swap 2.9280 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/22/2028	125,000,000	2.9280 (SOFR)			(2,076,459)	(1,719,439)		(1,719,439)	3,477,172				915,438		0002
Interest Rate Swap 3.0037 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/23/2038	43,000,000	3.0037 (SOFR)			(681,886)	(5,250,058)		(5,250,058)	992,521				764,755		0002
Interest Rate Swap 3.0137 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/15/2048	7,000,000	SOFR (3.0137)			110,283	1,496,725		1,496,725	104,431				166,530		0002
Interest Rate Swap 4.4630 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/07/2040	5,000,000	4.4630 (SOFR)			(6,283)	94,687		94,687	66,558				93,633		0002
Interest Rate Swap 3.7690 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/18/2026	5,000,000	3.7690 (SOFR)			(40,988)	(3,420)		(3,420)	41,240				17,013		0002
Interest Rate Swap SOFR (3.2040)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/15/2029	1,000,000	SOFR (3.2040)			13,852	12,530		12,530	(30,269)				8,844		0002
Interest Rate Swap SOFR (2.4425)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/15/2038	2,000,000	SOFR (2.4425)			42,933	363,690		363,690	(48,415)				35,892		0002
Interest Rate Swap SOFR (2.5020)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/15/2028	1,000,000	SOFR (2.5020)			20,872	30,253		30,253	(35,026)				8,481		0002
Interest Rate Swap 6.0290 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/15/2047	2,000,000	6.0290 (SOFR)			28,797	446,144		446,144	(33,746)				45,978		0002
Interest Rate Swap 6.0290 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/15/2047	2,000,000	6.0290 (SOFR)			28,797	449,203		449,203	(35,591)				46,242		0002
Interest Rate Swap 6.0210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/15/2047	1,000,000	6.0210 (SOFR)			14,318	226,029		226,029	(19,685)				23,392		0002
Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/15/2047	2,000,000	6.0250 (SOFR)			28,717	450,441		450,441	(37,495)				46,514		0002
Interest Rate Swap 3.1975 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/30/2034	10,000,000	3.1975 (SOFR)			(139,106)	(568,028)		(568,028)	340,757				145,785		0002
Interest Rate Swap SOFR (2.7300)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/15/2034	1,000,000	SOFR (2.7300)			18,592	96,287		96,287	(35,698)				14,899		0002
Interest Rate Swap SOFR (2.2130)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/15/2035	1,000,000	SOFR (2.2130)			23,762	139,768		139,768	(37,664)				15,109		0002
Interest Rate Swap 2.5580 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/23/2035	10,000,000	2.5580 (SOFR)			(203,148)	(1,134,440)		(1,134,440)	359,025				151,275		0002
Interest Rate Swap 2.3000 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/20/2035	10,000,000	2.3000 (SOFR)			(228,882)	(1,359,209)		(1,359,209)	367,760				152,535		0002
Interest Rate Swap 2.3785 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/30/2035	10,000,000	2.3785 (SOFR)			(221,045)	(1,300,833)		(1,300,833)	363,200				152,760		0002
Interest Rate Swap 2.9645 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/11/2045	57,000,000	2.9645 (SOFR)			(925,906)	(11,302,090)		(11,302,090)	(173,106)				1,257,164		0002
Interest Rate Swap 2.7700 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/29/2030	10,000,000	2.7700 (SOFR)			(181,844)	(385,072)		(385,072)	378,466				106,020		0002
Interest Rate Swap 2.8845 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/29/2035	10,000,000	2.8845 (SOFR)			(170,394)	(924,250)		(924,250)	333,775				154,100		0002
Interest Rate Swap 2.8990 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/06/2035	15,000,000	2.8990 (SOFR)			(253,445)	(1,373,772)		(1,373,772)	500,116				231,383		0002
Interest Rate Swap 2.7410 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/09/2035	30,000,000	2.7410 (SOFR)			(554,359)	(3,130,038)		(3,130,038)	1,022,074				462,960		0002
Interest Rate Swap 2.8300 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/20/2035	18,000,000	2.8300 (SOFR)			(316,588)	(1,757,001)		(1,757,001)	604,332				278,217		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 2.6500 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/20/2040		8,000,000	2.6500 (SOFR)			(155,120)	(1,481,862)		(1,481,862)	133,259				153,084		0002
Interest Rate Swap SOFR (2.5390)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/02/2045		53,000,000	SOFR (2.5390)			1,086,287	13,710,729		13,710,729	169,146				1,178,190		0002
Interest Rate Swap 2.3725 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/30/2035		6,500,000	2.3725 (SOFR)			(144,044)	(839,610)		(839,610)	237,745				98,842		0002
Interest Rate Swap 2.4425 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/22/2026		10,000,000	2.4425 (SOFR)			(214,608)	(122,436)		(122,436)	240,182				49,380		0002
Interest Rate Swap 3.6060 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/16/2030		20,000,000	3.6060 (SOFR)			(196,562)	(99,001)		(99,001)	644,913				217,080		0002
Interest Rate Swap 3.1120 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.03/21/2026		50,000,000	3.1120 (SOFR)			(738,297)	(96,976)		(96,976)	679,898				117,050		0002
Interest Rate Swap 2.8310 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/08/2034		15,000,000	2.8310 (SOFR)			(263,673)	(1,342,071)		(1,342,071)	525,647				224,280		0002
Interest Rate Swap 2.7595 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/12/2039		12,000,000	2.7595 (SOFR)			(219,525)	(1,968,682)		(1,968,682)	228,186				224,148		0002
Interest Rate Swap 2.6320 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/02/2035		10,000,000	2.6320 (SOFR)			(195,660)	(1,056,035)		(1,056,035)	358,771				150,090		0002
Interest Rate Swap SOFR (2.6240)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/15/2035		1,000,000	SOFR (2.6240)			19,652	111,474		111,474	(35,026)				15,310		0002
Interest Rate Swap 2.5770 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/18/2030		10,000,000	2.5770 (SOFR)			(201,200)	(452,381)		(452,381)	391,418				104,650		0002
Interest Rate Swap 2.7735 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/18/2040		10,000,000	2.7735 (SOFR)			(181,550)	(1,681,415)		(1,681,415)	172,917				189,665		0002
Interest Rate Swap 2.8095 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/18/2045		10,000,000	2.8095 (SOFR)			(177,950)	(2,185,341)		(2,185,341)	(23,923)				220,180		0002
Interest Rate Swap 2.9388 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/11/2040		46,000,000	2.9388 (SOFR)			(759,044)	(6,935,208)		(6,935,208)	760,088				874,437		0002
Interest Rate Swap 2.9235 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/20/2045		16,000,000	2.9235 (SOFR)			(266,451)	(3,274,604)		(3,274,604)	(53,426)				353,856		0002
Interest Rate Swap SOFR (2.6940)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/15/2035		1,000,000	SOFR (2.6940)			18,952	109,605		109,605	(34,033)				15,514		0002
Interest Rate Swap SOFR (2.7650)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/17/2045		2,000,000	SOFR (2.7650)			36,479	453,691		453,691	6,498				44,318		0002
Interest Rate Swap 2.6773 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/20/2045		28,500,000	2.6773 (SOFR)			(544,835)	(6,806,479)		(6,806,479)	(87,768)				631,674		0002
Interest Rate Swap 2.4810 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/08/2030		15,000,000	2.4810 (SOFR)			(316,173)	(798,719)		(798,719)	606,076				162,428		0002
Interest Rate Swap 2.9015 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/15/2045		20,000,000	2.9015 (SOFR)			(337,441)	(4,136,793)		(4,136,793)	(58,331)				441,230		0002
Interest Rate Swap 2.7750 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/06/2030		15,000,000	2.7750 (SOFR)			(272,045)	(579,886)		(579,886)	569,131				159,368		0002
Interest Rate Swap 2.6930 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/07/2035		30,000,000	2.6930 (SOFR)			(568,797)	(3,281,147)		(3,281,147)	1,022,809				464,895		0002
Interest Rate Swap SOFR (2.5684)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/02/2040		50,000,000	SOFR (2.5684)			1,010,265	9,856,205		9,856,205	(804,947)				963,375		0002
Interest Rate Swap SOFR (2.3435)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/04/2030		40,000,000	SOFR (2.3435)			898,184	2,502,989		2,502,989	(1,668,569)				444,020		0002
Interest Rate Swap SOFR (2.2030)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/15/2031		50,000,000	SOFR (2.2030)			1,192,893	3,537,107		3,537,107	(2,141,550)				561,450		0002
Interest Rate Swap SOFR (2.1530)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/05/2036		50,000,000	SOFR (2.1530)			1,217,669	8,095,527		8,095,527	(1,757,745)				794,675		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (2.2170)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/05/2041	.....	30,000,000	SOFR (2.2170) .....	.....	.....	711,401	7,220,695	.....	7,220,695	(482,794)	.....	.....	.....	583,065	.....	0002	.....
Interest Rate Swap SOFR (1.5800)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/12/2026	.....	25,000,000	SOFR (1.5800) .....	.....	.....	752,250	73,315	.....	73,315	(702,734)	.....	.....	.....	42,900	.....	0002	.....
Interest Rate Swap SOFR (2.0805)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/26/2041	.....	25,000,000	SOFR (2.0805) .....	.....	.....	627,078	6,428,209	.....	6,428,209	(406,412)	.....	.....	.....	486,813	.....	0002	.....
Interest Rate Swap SOFR (2.2825)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/22/2041	.....	5,000,000	SOFR (2.2825) .....	.....	.....	115,319	1,162,993	.....	1,162,993	(80,278)	.....	.....	.....	97,055	.....	0002	.....
Interest Rate Swap SOFR (1.8066)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/08/2046	.....	25,000,000	SOFR (1.8066) .....	.....	.....	695,633	9,225,748	.....	9,225,748	116,121	.....	.....	.....	567,563	.....	0002	.....
Interest Rate Swap SOFR (1.7255)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/23/2026	.....	17,000,000	SOFR (1.7255) .....	.....	.....	486,877	148,126	.....	148,126	(465,884)	.....	.....	.....	53,202	.....	0002	.....
Interest Rate Swap SOFR (1.8435)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/23/2031	.....	63,000,000	SOFR (1.8435) .....	.....	.....	1,729,016	6,018,475	.....	6,018,475	(2,869,418)	.....	.....	.....	737,352	.....	0002	.....
Interest Rate Swap SOFR (2.2365)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/16/2030	.....	76,000,000	SOFR (2.2365) .....	.....	.....	1,787,748	4,962,177	.....	4,962,177	(3,216,469)	.....	.....	.....	832,048	.....	0002	.....
Interest Rate Swap 2.5535 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/10/2030	.....	10,000,000	2.5535 (SOFR ) .....	.....	.....	(203,537)	(491,216)	.....	(491,216)	397,513	.....	.....	.....	107,365	.....	0002	.....
Interest Rate Swap 2.6540 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/10/2035	.....	15,000,000	2.6540 (SOFR ) .....	.....	.....	(290,230)	(1,689,356)	.....	(1,689,356)	513,874	.....	.....	.....	232,545	.....	0002	.....
Interest Rate Swap SOFR (2.3815)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/02/2030	.....	100,000,000	SOFR (2.3815) .....	.....	.....	2,207,430	5,971,879	.....	5,971,879	(4,134,371)	.....	.....	.....	1,100,100	.....	0002	.....
Interest Rate Swap SOFR (2.6190)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2035	.....	1,000,000	SOFR (2.6190) .....	.....	.....	19,702	119,407	.....	119,407	(33,693)	.....	.....	.....	15,716	.....	0002	.....
Interest Rate Swap SOFR (2.5634)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/23/2045	.....	30,000,000	SOFR (2.5634) .....	.....	.....	607,824	7,703,548	.....	7,703,548	114,190	.....	.....	.....	669,300	.....	0002	.....
Interest Rate Swap 2.4965 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/07/2030	.....	25,000,000	2.4965 (SOFR ) .....	.....	.....	(523,082)	(1,396,770)	.....	(1,396,770)	1,015,857	.....	.....	.....	277,738	.....	0002	.....
Interest Rate Swap 2.6262 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2045	.....	11,000,000	2.6262 (SOFR ) .....	.....	.....	(215,862)	(2,737,878)	.....	(2,737,878)	(46,805)	.....	.....	.....	245,900	.....	0002	.....
Interest Rate Swap 2.5331 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2035	.....	20,000,000	2.5331 (SOFR ) .....	.....	.....	(411,097)	(2,561,963)	.....	(2,561,963)	675,626	.....	.....	.....	315,920	.....	0002	.....
Interest Rate Swap 2.4922 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/11/2036	.....	25,000,000	2.4922 (SOFR ) .....	.....	.....	(524,104)	(3,307,974)	.....	(3,307,974)	845,532	.....	.....	.....	395,988	.....	0002	.....
Interest Rate Swap SOFR (2.3124)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/15/2036	.....	1,000,000	SOFR (2.3124) .....	.....	.....	22,767	148,994	.....	148,994	(34,351)	.....	.....	.....	15,915	.....	0002	.....
Interest Rate Swap SOFR (2.0250)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/05/2031	.....	35,000,000	SOFR (2.0250) .....	.....	.....	897,168	2,798,974	.....	2,798,974	(1,544,840)	.....	.....	.....	395,255	.....	0002	.....
Interest Rate Swap SOFR (2.0620)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/12/2046	.....	20,000,000	SOFR (2.0620) .....	.....	.....	505,378	6,558,402	.....	6,558,402	68,613	.....	.....	.....	448,680	.....	0002	.....
Interest Rate Swap SOFR (1.6470)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/12/2027	.....	20,000,000	SOFR (1.6470) .....	.....	.....	588,378	445,952	.....	445,952	(647,800)	.....	.....	.....	105,730	.....	0002	.....
Interest Rate Swap SOFR (2.1485)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/16/2046	.....	25,000,000	SOFR (2.1485) .....	.....	.....	610,113	7,968,862	.....	7,968,862	115,168	.....	.....	.....	564,388	.....	0002	.....
Interest Rate Swap SOFR (2.1455)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/18/2046	.....	15,000,000	SOFR (2.1455) .....	.....	.....	366,525	4,788,452	.....	4,788,452	69,305	.....	.....	.....	338,678	.....	0002	.....
Interest Rate Swap SOFR (2.0685)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2041	.....	10,000,000	SOFR (2.0685) .....	.....	.....	252,035	2,636,861	.....	2,636,861	(149,437)	.....	.....	.....	196,840	.....	0002	.....
Interest Rate Swap SOFR (2.1065)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2046	.....	20,000,000	SOFR (2.1065) .....	.....	.....	496,469	6,517,023	.....	6,517,023	98,832	.....	.....	.....	452,780	.....	0002	.....
Interest Rate Swap SOFR (1.5950)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/30/2031	.....	20,000,000	SOFR (1.5950) .....	.....	.....	598,711	2,163,151	.....	2,163,151	(944,946)	.....	.....	.....	234,490	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (1.6700)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/15/2036	.....	10,000,000	SOFR (1.6700) .....	.....	.....	291,879	.....	2,117,474	.....	.....	.....	.....	162,365	.....	0002	.....
Interest Rate Swap SOFR (1.7945)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/27/2036	.....	1,000,000	SOFR (1.7945) .....	.....	.....	27,944	.....	201,648	.....	.....	.....	.....	16,262	.....	0002	.....
Interest Rate Swap SOFR (2.0970)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/01/2036	.....	32,000,000	SOFR (2.0970) .....	.....	.....	797,301	.....	5,420,502	.....	.....	.....	.....	512,432	.....	0002	.....
Interest Rate Swap SOFR (1.9985)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/27/2036	.....	5,000,000	SOFR (1.9985) .....	.....	.....	129,517	.....	911,342	.....	.....	.....	.....	80,993	.....	0002	.....
Interest Rate Swap SOFR (1.9865)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/20/2031	.....	25,000,000	SOFR (1.9865) .....	.....	.....	650,626	.....	2,168,637	.....	.....	.....	.....	290,100	.....	0002	.....
Interest Rate Swap SOFR (1.5665)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/13/2026	.....	30,000,000	SOFR (1.5665) .....	.....	.....	906,768	.....	316,206	.....	.....	.....	.....	100,545	.....	0002	.....
Interest Rate Swap SOFR (1.7120)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/26/2046	.....	20,000,000	SOFR (1.7120) .....	.....	.....	575,362	.....	7,658,150	.....	.....	.....	.....	454,600	.....	0002	.....
Interest Rate Swap SOFR (1.9815)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/24/2046	.....	30,000,000	SOFR (1.9815) .....	.....	.....	782,219	.....	10,409,706	.....	.....	.....	.....	684,555	.....	0002	.....
Interest Rate Swap SOFR (2.6100)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/12/2041	.....	115,000,000	SOFR (2.6100) .....	.....	.....	2,275,710	.....	23,783,203	.....	.....	.....	.....	2,297,068	.....	0002	.....
Interest Rate Swap 2.7124 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/28/2036	.....	60,000,000	2.7124 (SOFR) .....	.....	.....	(1,125,632)	.....	(7,666,356)	.....	.....	.....	.....	994,980	.....	0002	.....
Interest Rate Swap 2.6445 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/28/2031	.....	40,000,000	2.6445 (SOFR) .....	.....	.....	(777,581)	.....	(2,502,462)	.....	.....	.....	.....	489,680	.....	0002	.....
Interest Rate Swap SOFR (2.6839)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/02/2047	.....	25,000,000	SOFR (2.6839) .....	.....	.....	476,258	.....	6,268,429	.....	.....	.....	.....	574,238	.....	0002	.....
Interest Rate Swap 2.6470 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/09/2042	.....	85,000,000	2.6470 (SOFR) .....	.....	.....	(1,650,597)	.....	(17,384,487)	.....	.....	.....	.....	1,706,375	.....	0002	.....
Interest Rate Swap SOFR (2.4210)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/24/2027	.....	100,000,000	SOFR (2.4210) .....	.....	.....	2,167,741	.....	1,423,177	.....	.....	.....	.....	536,350	.....	0002	.....
Interest Rate Swap SOFR (2.5920)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/16/2027	.....	15,000,000	SOFR (2.5920) .....	.....	.....	299,521	.....	189,129	.....	.....	.....	.....	82,343	.....	0002	.....
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/10/2037	.....	10,000,000	2.6165 (SOFR) .....	.....	.....	(197,221)	.....	(1,405,817)	.....	.....	.....	.....	167,945	.....	0002	.....
Interest Rate Swap SOFR (2.5515)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/18/2047	.....	30,000,000	SOFR (2.5515) .....	.....	.....	611,232	.....	8,133,801	.....	.....	.....	.....	692,430	.....	0002	.....
Interest Rate Swap SOFR (2.5120)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/02/2041	.....	14,000,000	SOFR (2.5120) .....	.....	.....	290,769	.....	3,052,672	.....	.....	.....	.....	279,398	.....	0002	.....
Interest Rate Swap SOFR (2.5575)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/04/2047	.....	20,000,000	SOFR (2.5575) .....	.....	.....	406,167	.....	5,414,468	.....	.....	.....	.....	462,100	.....	0002	.....
Interest Rate Swap SOFR (2.5573)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/04/2047	.....	30,000,000	SOFR (2.5573) .....	.....	.....	609,316	.....	8,122,643	.....	.....	.....	.....	693,150	.....	0002	.....
Interest Rate Swap SOFR (2.1657)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/19/2027	.....	35,000,000	SOFR (2.1657) .....	.....	.....	848,167	.....	689,704	.....	.....	.....	.....	205,643	.....	0002	.....
Interest Rate Swap 2.6325 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/12/2047	.....	150,000,000	2.6325 (SOFR) .....	.....	.....	(2,934,362)	.....	(39,222,191)	.....	.....	.....	.....	3,481,050	.....	0002	.....
Interest Rate Swap 2.4535 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/28/2032	.....	12,000,000	2.4535 (SOFR) .....	.....	.....	(256,253)	.....	(977,842)	.....	.....	.....	.....	153,888	.....	0002	.....
Interest Rate Swap SOFR (2.1056)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/01/2027	.....	30,000,000	SOFR (2.1056) .....	.....	.....	745,002	.....	727,768	.....	.....	.....	.....	193,755	.....	0002	.....
Interest Rate Swap SOFR (2.3700)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/12/2047	.....	74,000,000	SOFR (2.3700) .....	.....	.....	1,641,970	.....	22,251,657	.....	.....	.....	.....	1,724,052	.....	0002	.....
Interest Rate Swap SOFR (2.4670)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/15/2042	.....	11,000,000	SOFR (2.4670) .....	.....	.....	233,388	.....	2,569,650	.....	.....	.....	.....	224,879	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (2.3480)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/15/2032	.....	9,000,000	SOFR (2.3480) .....	.....	.....	.....201,664	808,654	.....	.....808,654	(374,477)	.....	.....	.....	.....116,586	.....	0002
Interest Rate Swap 2.5486 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/16/2037	.....	20,000,000	2.5486 (SOFR ) .....	.....	.....	.....(408,040)	(3,094,800)	.....	.....(3,094,800)	556,249	.....	.....	.....	.....343,510	.....	0002
Interest Rate Swap SOFR (2.4458)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/27/2027	.....	117,000,000	SOFR (2.4458) .....	.....	.....	.....2,507,411	2,368,742	.....	.....2,368,742	(3,513,657)	.....	.....	.....	.....789,633	.....	0002
Interest Rate Swap 2.5905 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/28/2047	.....	16,000,000	2.5905 (SOFR ) .....	.....	.....	.....(319,750)	(4,286,035)	.....	.....(4,286,035)	(161,968)	.....	.....	.....	.....371,688	.....	0002
Interest Rate Swap SOFR (2.4440)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2047	.....	18,000,000	SOFR (2.4440) .....	.....	.....	.....386,130	5,211,487	.....	.....5,211,487	179,970	.....	.....	.....	.....418,815	.....	0002
Interest Rate Swap 2.3442 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027	.....	36,000,000	2.3442 (SOFR ) .....	.....	.....	.....(808,129)	(814,669)	.....	.....(814,669)	1,125,216	.....	.....	.....	.....246,042	.....	0002
Interest Rate Swap 2.3439 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027	.....	42,000,000	2.3439 (SOFR ) .....	.....	.....	.....(942,943)	(950,673)	.....	.....(950,673)	1,312,863	.....	.....	.....	.....287,049	.....	0002
Interest Rate Swap 2.3440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027	.....	6,000,000	2.3440 (SOFR ) .....	.....	.....	.....(134,700)	(135,800)	.....	.....(135,800)	187,547	.....	.....	.....	.....41,007	.....	0002
Interest Rate Swap 2.5937 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/01/2037	.....	22,000,000	2.5937 (SOFR ) .....	.....	.....	.....(438,988)	(3,326,456)	.....	.....(3,326,456)	604,471	.....	.....	.....	.....378,565	.....	0002
Interest Rate Swap SOFR (2.5160)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/14/2029	.....	53,000,000	SOFR (2.5160) .....	.....	.....	.....1,098,540	2,247,380	.....	.....2,247,380	(2,044,234)	.....	.....	.....	.....527,085	.....	0002
Interest Rate Swap SOFR (1.7400)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/11/2026	.....	20,000,000	SOFR (1.7400) .....	.....	.....	.....569,779	85,880	.....	.....85,880	(533,815)	.....	.....	.....	.....43,790	.....	0002
Interest Rate Swap SOFR (1.6715)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/26/2027	.....	35,000,000	SOFR (1.6715) .....	.....	.....	.....1,021,059	793,426	.....	.....793,426	(1,135,098)	.....	.....	.....	.....188,178	.....	0002
Interest Rate Swap SOFR (2.0610)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.04/18/2036	.....	1,000,000	SOFR (2.0610) .....	.....	.....	.....25,279	173,305	.....	.....173,305	(34,933)	.....	.....	.....	.....16,050	.....	0002
Interest Rate Swap SOFR (1.4520)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/15/2028	.....	40,000,000	SOFR (1.4520) .....	.....	.....	.....1,254,714	2,076,664	.....	.....2,076,664	(1,700,034)	.....	.....	.....	.....318,740	.....	0002
Interest Rate Swap SOFR (1.7600)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/15/2046	.....	15,000,000	SOFR (1.7600) .....	.....	.....	.....424,318	5,620,864	.....	.....5,620,864	64,440	.....	.....	.....	.....339,998	.....	0002
Interest Rate Swap SOFR (1.9200)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2046	.....	30,000,000	SOFR (1.9200) .....	.....	.....	.....800,575	10,640,124	.....	.....10,640,124	161,759	.....	.....	.....	.....683,115	.....	0002
Interest Rate Swap SOFR (1.8460)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2036	.....	30,000,000	SOFR (1.8460) .....	.....	.....	.....822,775	6,008,172	.....	.....6,008,172	(1,032,561)	.....	.....	.....	.....491,445	.....	0002
Interest Rate Swap SOFR (1.9197)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2046	.....	21,000,000	SOFR (1.9197) .....	.....	.....	.....560,465	7,448,970	.....	.....7,448,970	113,216	.....	.....	.....	.....478,181	.....	0002
Interest Rate Swap SOFR (1.5600)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2026	.....	15,000,000	SOFR (1.5600) .....	.....	.....	.....454,287	240,994	.....	.....240,994	(458,404)	.....	.....	.....	.....63,908	.....	0002
Interest Rate Swap SOFR (2.2980)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/14/2036	.....	1,000,000	SOFR (2.2980) .....	.....	.....	.....22,910	162,952	.....	.....162,952	(32,002)	.....	.....	.....	.....16,492	.....	0002
Interest Rate Swap 2.5014 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2026	.....	20,000,000	2.5014 (SOFR ) .....	.....	.....	.....(417,437)	(233,683)	.....	.....(233,683)	469,443	.....	.....	.....	.....98,760	.....	0002
Interest Rate Swap 2.7170 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/28/2036	.....	135,000,000	2.7170 (SOFR ) .....	.....	.....	.....(2,526,462)	(17,193,513)	.....	.....(17,193,513)	4,018,899	.....	.....	.....	.....2,238,705	.....	0002
Interest Rate Swap SOFR (2.6800)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/15/2037	.....	1,000,000	SOFR (2.6800) .....	.....	.....	.....19,092	132,789	.....	.....132,789	(29,555)	.....	.....	.....	.....16,684	.....	0002
Interest Rate Swap SOFR (2.6920)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/21/2047	.....	20,000,000	SOFR (2.6920) .....	.....	.....	.....379,400	4,998,968	.....	.....4,998,968	175,840	.....	.....	.....	.....459,960	.....	0002
Interest Rate Swap SOFR (2.2770)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2027	.....	20,000,000	SOFR (2.2770) .....	.....	.....	.....462,267	355,678	.....	.....355,678	(564,241)	.....	.....	.....	.....115,750	.....	0002
Interest Rate Swap 2.5475 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2042	.....	50,000,000	2.5475 (SOFR ) .....	.....	.....	.....(1,020,417)	(10,962,371)	.....	.....(10,962,371)	509,007	.....	.....	.....	.....1,010,900	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap 2.2800 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/04/2027	.....	20,000,000	2.2800 (SOFR ) .....	.....	(461,667)	(354,899)	.....	(354,899)	563,695	.....	.....	.....	115,750	.....	0002	.....
Interest Rate Swap 2.2815 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/04/2027	.....	10,000,000	2.2815 (SOFR ) .....	.....	(230,683)	(177,255)	.....	(177,255)	281,711	.....	.....	.....	57,875	.....	0002	.....
Interest Rate Swap SOFR (2.4660)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/19/2047	.....	10,000,000	SOFR (2.4660) .....	.....	212,300	2,840,689	.....	2,840,689	91,228	.....	.....	.....	231,270	.....	0002	.....
Interest Rate Swap SOFR (2.2212)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/30/2027	.....	40,000,000	SOFR (2.2212) .....	.....	947,076	769,363	.....	769,363	(1,167,187)	.....	.....	.....	237,560	.....	0002	.....
Interest Rate Swap SOFR (2.2245)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/30/2027	.....	120,000,000	SOFR (2.2245) .....	.....	2,837,269	2,302,694	.....	2,302,694	(3,497,971)	.....	.....	.....	712,680	.....	0002	.....
Interest Rate Swap SOFR (2.5080)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/30/2042	.....	45,000,000	SOFR (2.5080) .....	.....	936,401	10,115,292	.....	10,115,292	(450,915)	.....	.....	.....	911,790	.....	0002	.....
Interest Rate Swap 2.4335 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/12/2037	.....	10,000,000	2.4335 (SOFR ) .....	.....	(215,538)	(1,601,114)	.....	(1,601,114)	294,800	.....	.....	.....	169,225	.....	0002	.....
Interest Rate Swap 2.4600 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/15/2037	.....	20,000,000	2.4600 (SOFR ) .....	.....	(425,741)	(3,155,679)	.....	(3,155,679)	586,913	.....	.....	.....	338,570	.....	0002	.....
Interest Rate Swap 2.3755 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/26/2037	.....	13,000,000	2.3755 (SOFR ) .....	.....	(287,732)	(2,159,293)	.....	(2,159,293)	384,499	.....	.....	.....	220,363	.....	0002	.....
Interest Rate Swap SOFR (2.2203)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/30/2027	.....	30,000,000	SOFR (2.2203) .....	.....	710,492	607,602	.....	607,602	(895,018)	.....	.....	.....	183,465	.....	0002	.....
Interest Rate Swap SOFR (2.4865)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/30/2042	.....	30,000,000	SOFR (2.4865) .....	.....	630,617	6,848,054	.....	6,848,054	(292,565)	.....	.....	.....	609,435	.....	0002	.....
Interest Rate Swap SOFR (2.2275)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/20/2027	.....	80,000,000	SOFR (2.2275) .....	.....	1,889,056	1,666,867	.....	1,666,867	(2,412,360)	.....	.....	.....	498,120	.....	0002	.....
Interest Rate Swap SOFR (2.2592)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/24/2027	.....	40,000,000	SOFR (2.2592) .....	.....	931,878	821,695	.....	821,695	(1,199,150)	.....	.....	.....	249,940	.....	0002	.....
Interest Rate Swap SOFR (2.5303)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/04/2042	.....	13,000,000	SOFR (2.5303) .....	.....	267,545	2,917,938	.....	2,917,938	(120,233)	.....	.....	.....	264,849	.....	0002	.....
Interest Rate Swap 2.5285 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/07/2047	.....	11,000,000	2.5285 (SOFR ) .....	.....	(226,654)	(3,047,540)	.....	(3,047,540)	(110,676)	.....	.....	.....	255,701	.....	0002	.....
Interest Rate Swap 2.4450 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/14/2037	.....	15,000,000	2.4450 (SOFR ) .....	.....	(321,600)	(2,427,520)	.....	(2,427,520)	432,449	.....	.....	.....	255,743	.....	0002	.....
Interest Rate Swap SOFR (2.1403)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/22/2027	.....	123,000,000	SOFR (2.1403) .....	.....	3,012,107	2,871,134	.....	2,871,134	(3,883,471)	.....	.....	.....	787,877	.....	0002	.....
Interest Rate Swap SOFR (2.3520)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/12/2042	.....	22,000,000	SOFR (2.3520) .....	.....	492,113	5,445,980	.....	5,445,980	(204,482)	.....	.....	.....	449,647	.....	0002	.....
Interest Rate Swap 2.3261 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/16/2027	.....	10,000,000	2.3261 (SOFR ) .....	.....	(226,267)	(220,756)	.....	(220,756)	309,275	.....	.....	.....	66,930	.....	0002	.....
Interest Rate Swap 2.3267 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/16/2027	.....	14,000,000	2.3267 (SOFR ) .....	.....	(316,694)	(308,920)	.....	(308,920)	432,914	.....	.....	.....	93,702	.....	0002	.....
Interest Rate Swap SOFR (2.5650)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/16/2047	.....	27,000,000	SOFR (2.5650) .....	.....	546,426	7,380,700	.....	7,380,700	292,666	.....	.....	.....	630,396	.....	0002	.....
Interest Rate Swap 2.5775 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/13/2042	.....	13,000,000	2.5775 (SOFR ) .....	.....	(261,495)	(2,886,930)	.....	(2,886,930)	104,320	.....	.....	.....	267,053	.....	0002	.....
Interest Rate Swap 2.5405 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/30/2037	.....	21,000,000	2.5405 (SOFR ) .....	.....	(430,162)	(3,305,136)	.....	(3,305,136)	575,330	.....	.....	.....	362,565	.....	0002	.....
Interest Rate Swap 2.4798 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/30/2032	.....	22,000,000	2.4798 (SOFR ) .....	.....	(464,000)	(1,872,558)	.....	(1,872,558)	892,362	.....	.....	.....	289,377	.....	0002	.....
Interest Rate Swap 2.1935 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/14/2027	.....	15,000,000	2.1935 (SOFR ) .....	.....	(359,325)	(334,106)	.....	(334,106)	464,502	.....	.....	.....	95,438	.....	0002	.....
Interest Rate Swap 2.0330 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/11/2027	.....	15,000,000	2.0330 (SOFR ) .....	.....	(383,384)	(387,878)	.....	(387,878)	493,655	.....	.....	.....	97,673	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 2.1897 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/12/2027	13,000,000	2.1897 (SOFR)			(311,896)	(263,338)		(263,338)	387,393				78,176		0002
Interest Rate Swap 2.2980 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/02/2027	3,000,000	2.2980 (SOFR)			(68,718)	(66,436)		(66,436)	92,774				19,863		0002
Interest Rate Swap 2.1345 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/26/2027	37,000,000	2.1345 (SOFR)			(908,304)	(795,031)		(795,031)	1,131,047				225,441		0002
Interest Rate Swap 2.6695 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/28/2037	109,000,000	2.6695 (SOFR)			(2,091,659)	(15,933,605)		(15,933,605)	2,893,897				1,887,935		0002
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/27/2032	10,000,000	2.6165 (SOFR)			(197,235)	(778,626)		(778,626)	396,540				132,235		0002
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/27/2032	116,000,000	2.6165 (SOFR)			(2,287,922)	(9,032,056)		(9,032,056)	4,599,862				1,533,926		0002
Interest Rate Swap 2.6885 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/27/2047	123,000,000	2.6885 (SOFR)			(2,337,426)	(31,612,037)		(31,612,037)	(1,457,381)				2,884,781		0002
Interest Rate Swap 2.6350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/28/2037	26,000,000	2.6350 (SOFR)			(508,042)	(3,886,911)		(3,886,911)	693,708				450,333		0002
Interest Rate Swap 2.5667 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/02/2038	10,000,000	2.5667 (SOFR)			(202,190)	(1,563,639)		(1,563,639)	269,553				173,305		0002
Interest Rate Swap 2.5608 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/16/2028	24,000,000	2.5608 (SOFR)			(486,732)	(487,871)		(487,871)	730,385				171,552		0002
Interest Rate Swap 2.6885 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/27/2047	41,000,000	2.6885 (SOFR)			(779,142)	(10,537,346)		(10,537,346)	(485,794)				961,594		0002
Interest Rate Swap 2.4351 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/03/2028	34,000,000	2.4351 (SOFR)			(732,244)	(761,683)		(761,683)	1,064,306				240,907		0002
Interest Rate Swap SOFR (2.5030)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/27/2027	77,000,000	SOFR (2.5030)			1,606,102	1,607,008		1,607,008	(2,357,277)				542,966		0002
Interest Rate Swap 2.6695 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/28/2037	30,000,000	2.6695 (SOFR)			(575,686)	(4,385,396)		(4,385,396)	796,485				519,615		0002
Interest Rate Swap SOFR (2.5502)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/16/2028	22,000,000	SOFR (2.5502)			448,485	451,753		451,753	(671,543)				157,256		0002
Interest Rate Swap SOFR (2.8332)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/26/2043	13,000,000	SOFR (2.8332)			228,239	2,506,587		2,506,587	(85,307)				268,652		0002
Interest Rate Swap 2.9880 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/26/2038	25,000,000	2.9880 (SOFR)			(400,344)	(2,962,584)		(2,962,584)	615,052				437,338		0002
Interest Rate Swap SOFR (2.8549)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/13/2028	107,000,000	SOFR (2.8549)			1,855,210	1,729,066		1,729,066	(3,130,397)				808,706		0002
Interest Rate Swap 2.9625 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/19/2038	13,000,000	2.9625 (SOFR)			(211,422)	(1,584,160)		(1,584,160)	318,009				228,027		0002
Interest Rate Swap 3.0369 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/23/2038	7,000,000	3.0369 (SOFR)			(108,639)	(803,784)		(803,784)	168,771				122,840		0002
Interest Rate Swap SOFR (3.0673)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/11/2028	106,000,000	SOFR (3.0673)			1,612,995	1,260,135		1,260,135	(2,952,141)				814,504		0002
Interest Rate Swap SOFR (3.1698)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/21/2028	47,000,000	SOFR (3.1698)			667,024	455,762		455,762	(1,275,132)				363,240		0002
Interest Rate Swap SOFR (3.0178)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/11/2028	63,000,000	SOFR (3.0178)			989,790	852,754		852,754	(1,810,164)				492,723		0002
Interest Rate Swap SOFR (3.0322)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/18/2028	61,000,000	SOFR (3.0322)			949,506	812,088		812,088	(1,752,123)				478,942		0002
Interest Rate Swap SOFR (3.2215)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/21/2043	22,000,000	SOFR (3.2215)			300,850	3,242,370		3,242,370	(95,262)				458,810		0002
Interest Rate Swap SOFR (3.0284)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/30/2027	190,000,000	SOFR (3.0284)			2,965,053	1,501,665		1,501,665	(4,044,996)				1,095,065		0002

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (3.0230)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.03/23/2033	.....	53,000,000	SOFR (3.0230) .....	.....	.....	829,434	2,930,096	.....	2,930,096	(1,959,661)	.....	.....	.....	712,559	.....	0002	.....
Interest Rate Swap SOFR (2.6785)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.01/30/2027	.....	5,000,000	SOFR (2.6785) .....	.....	.....	95,523	53,609	.....	53,609	(113,029)	.....	.....	.....	26,008	.....	0002	.....
Interest Rate Swap SOFR (2.7420)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/30/2030	.....	15,000,000	SOFR (2.7420) .....	.....	.....	277,043	530,886	.....	530,886	(557,661)	.....	.....	.....	151,583	.....	0002	.....
Interest Rate Swap 2.7102 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/30/2028	.....	10,000,000	2.7102 (SOFR ) .....	.....	.....	(187,872)	(176,644)	.....	(176,644)	293,437	.....	.....	.....	72,150	.....	0002	.....
Interest Rate Swap 2.8574 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.02/13/2028	.....	10,000,000	2.8574 (SOFR ) .....	.....	.....	(173,160)	(150,636)	.....	(150,636)	282,994	.....	.....	.....	72,810	.....	0002	.....
Interest Rate Swap SOFR (3.0031)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.03/05/2038	.....	10,000,000	SOFR (3.0031) .....	.....	.....	158,585	1,163,402	.....	1,163,402	(247,447)	.....	.....	.....	174,525	.....	0002	.....
Interest Rate Swap SOFR (2.9120)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/03/2043	.....	17,000,000	SOFR (2.9120) .....	.....	.....	285,049	3,143,236	.....	3,143,236	(95,875)	.....	.....	.....	353,192	.....	0002	.....
Interest Rate Swap SOFR (2.8379)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/03/2028	.....	77,000,000	SOFR (2.8379) .....	.....	.....	1,348,169	1,258,678	.....	1,258,678	(2,251,999)	.....	.....	.....	578,463	.....	0002	.....
Interest Rate Swap SOFR (2.9192)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/09/2030	.....	23,000,000	SOFR (2.9192) .....	.....	.....	384,023	699,717	.....	699,717	(835,402)	.....	.....	.....	237,751	.....	0002	.....
Interest Rate Swap 2.9085 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/16/2028	.....	11,000,000	2.9085 (SOFR ) .....	.....	.....	(184,828)	(165,805)	.....	(165,805)	317,549	.....	.....	.....	83,287	.....	0002	.....
Interest Rate Swap 2.9395 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/19/2033	.....	17,000,000	2.9395 (SOFR ) .....	.....	.....	(280,385)	(1,045,271)	.....	(1,045,271)	635,480	.....	.....	.....	229,721	.....	0002	.....
Interest Rate Swap 2.9689 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/23/2028	.....	5,000,000	2.9689 (SOFR ) .....	.....	.....	(81,002)	(69,215)	.....	(69,215)	142,197	.....	.....	.....	38,015	.....	0002	.....
Interest Rate Swap 3.1590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/27/2038	.....	16,000,000	3.1590 (SOFR ) .....	.....	.....	(228,782)	(1,645,474)	.....	(1,645,474)	378,600	.....	.....	.....	280,896	.....	0002	.....
Interest Rate Swap SOFR (3.0485)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/30/2028	.....	10,000,000	SOFR (3.0485) .....	.....	.....	154,045	120,531	.....	120,531	(278,126)	.....	.....	.....	76,345	.....	0002	.....
Interest Rate Swap SOFR (3.0893)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.05/04/2043	.....	45,000,000	SOFR (3.0893) .....	.....	.....	674,566	7,361,190	.....	7,361,190	(217,965)	.....	.....	.....	937,215	.....	0002	.....
Interest Rate Swap 3.0310 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.06/28/2038	.....	17,000,000	3.0310 (SOFR ) .....	.....	.....	(264,767)	(1,996,580)	.....	(1,996,580)	398,447	.....	.....	.....	300,501	.....	0002	.....
Interest Rate Swap SOFR (3.1082)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.04/30/2043	.....	27,000,000	SOFR (3.1082) .....	.....	.....	399,804	4,343,645	.....	4,343,645	(131,044)	.....	.....	.....	562,154	.....	0002	.....
Interest Rate Swap SOFR (2.9835)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/02/2043	.....	30,000,000	SOFR (2.9835) .....	.....	.....	481,530	5,350,301	.....	5,350,301	(134,809)	.....	.....	.....	627,720	.....	0002	.....
Interest Rate Swap 3.0143 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/12/2033	.....	10,000,000	3.0143 (SOFR ) .....	.....	.....	(157,426)	(592,418)	.....	(592,418)	366,499	.....	.....	.....	137,245	.....	0002	.....
Interest Rate Swap 3.0082 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/12/2038	.....	21,000,000	3.0082 (SOFR ) .....	.....	.....	(331,867)	(2,523,873)	.....	(2,523,873)	492,980	.....	.....	.....	371,784	.....	0002	.....
Interest Rate Swap 2.9636 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/13/2028	.....	28,000,000	2.9636 (SOFR ) .....	.....	.....	(454,963)	(428,466)	.....	(428,466)	829,503	.....	.....	.....	222,866	.....	0002	.....
Interest Rate Swap 2.9705 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/19/2048	.....	22,000,000	2.9705 (SOFR ) .....	.....	.....	(356,031)	(4,832,529)	.....	(4,832,529)	(319,942)	.....	.....	.....	522,522	.....	0002	.....
Interest Rate Swap SOFR (3.0361)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/26/2028	.....	34,000,000	SOFR (3.0361) .....	.....	.....	527,947	467,786	.....	467,786	(992,442)	.....	.....	.....	272,527	.....	0002	.....
Interest Rate Swap SOFR (3.0675)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/26/2043	.....	7,000,000	SOFR (3.0675) .....	.....	.....	106,497	1,178,667	.....	1,178,667	(28,108)	.....	.....	.....	146,741	.....	0002	.....
Interest Rate Swap SOFR (3.0850)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	.04/21/2023	.07/27/2043	.....	14,000,000	SOFR (3.0850) .....	.....	.....	210,537	2,326,317	.....	2,326,317	(55,571)	.....	.....	.....	293,503	.....	0002	.....
Interest Rate Swap 2.7090 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/30/2028	.....	31,000,000	2.7090 (SOFR ) .....	.....	.....	(582,786)	(548,358)	.....	(548,358)	909,986	.....	.....	.....	223,665	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (2.9591)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/31/2026	.....	40,000,000	SOFR (2.9591) .....	.....	.....	652,137	228,428	.....	228,428	(676,594)	.....	.....	.....	163,180	.....	0002	.....
Interest Rate Swap SOFR (3.2444)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/25/2027	.....	17,000,000	SOFR (3.2444) .....	.....	.....	228,586	106,244	.....	106,244	(389,647)	.....	.....	.....	114,563	.....	0002	.....
Interest Rate Swap 3.3950 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/09/2038	.....	30,000,000	3.3950 (SOFR ) .....	.....	.....	(358,164)	(2,553,127)	.....	(2,553,127)	628,030	.....	.....	.....	538,035	.....	0002	.....
Interest Rate Swap 3.0960 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/20/2026	.....	37,000,000	3.0960 (SOFR ) .....	.....	.....	(552,392)	(214,451)	.....	(214,451)	640,019	.....	.....	.....	174,307	.....	0002	.....
Interest Rate Swap 3.1004 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2038	.....	20,000,000	3.1004 (SOFR ) .....	.....	.....	(297,747)	(2,315,477)	.....	(2,315,477)	433,997	.....	.....	.....	359,720	.....	0002	.....
Interest Rate Swap 2.9611 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/20/2038	.....	10,000,000	2.9611 (SOFR ) .....	.....	.....	(162,806)	(1,304,067)	.....	(1,304,067)	220,424	.....	.....	.....	180,125	.....	0002	.....
Interest Rate Swap SOFR (2.8909)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/28/2043	.....	25,000,000	SOFR (2.8909) .....	.....	.....	424,388	4,871,620	.....	4,871,620	(67,969)	.....	.....	.....	530,375	.....	0002	.....
Interest Rate Swap 2.8775 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/31/2038	.....	20,000,000	2.8775 (SOFR ) .....	.....	.....	(342,206)	(2,781,733)	.....	(2,781,733)	444,583	.....	.....	.....	360,670	.....	0002	.....
Interest Rate Swap SOFR (2.7521)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/17/2029	.....	29,000,000	SOFR (2.7521) .....	.....	.....	532,647	725,577	.....	725,577	(975,580)	.....	.....	.....	253,199	.....	0002	.....
Interest Rate Swap 2.8650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/01/2039	.....	80,000,000	2.8650 (SOFR ) .....	.....	.....	(1,379,279)	(11,346,989)	.....	(11,346,989)	1,754,811	.....	.....	.....	1,447,520	.....	0002	.....
Interest Rate Swap 2.8711 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/01/2049	.....	30,000,000	2.8711 (SOFR ) .....	.....	.....	(515,412)	(7,134,855)	.....	(7,134,855)	(484,220)	.....	.....	.....	721,005	.....	0002	.....
Interest Rate Swap SOFR (2.6934)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/22/2029	.....	85,000,000	SOFR (2.6934) .....	.....	.....	1,611,402	2,355,580	.....	2,355,580	(2,933,407)	.....	.....	.....	754,035	.....	0002	.....
Interest Rate Swap SOFR (2.6615)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/08/2027	.....	28,000,000	SOFR (2.6615) .....	.....	.....	539,650	325,953	.....	325,953	(659,494)	.....	.....	.....	152,306	.....	0002	.....
Interest Rate Swap 2.6501 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2039	.....	22,000,000	2.6501 (SOFR ) .....	.....	.....	(426,501)	(3,663,236)	.....	(3,663,236)	482,860	.....	.....	.....	400,972	.....	0002	.....
Interest Rate Swap SOFR (2.4674)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2029	.....	131,000,000	SOFR (2.4674) .....	.....	.....	2,778,957	4,700,785	.....	4,700,785	(4,826,932)	.....	.....	.....	1,186,664	.....	0002	.....
Interest Rate Swap 2.6755 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2049	.....	24,000,000	2.6755 (SOFR ) .....	.....	.....	(459,178)	(6,438,113)	.....	(6,438,113)	(390,732)	.....	.....	.....	579,192	.....	0002	.....
Interest Rate Swap 2.7680 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/18/2039	.....	19,000,000	2.7680 (SOFR ) .....	.....	.....	(345,979)	(2,935,177)	.....	(2,935,177)	408,296	.....	.....	.....	346,513	.....	0002	.....
Interest Rate Swap SOFR (2.3026)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/29/2027	.....	109,000,000	SOFR (2.3026) .....	.....	.....	2,490,773	1,787,615	.....	1,787,615	(2,967,603)	.....	.....	.....	607,130	.....	0002	.....
Interest Rate Swap 3.0501 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/06/2033	.....	21,000,000	3.0501 (SOFR ) .....	.....	.....	(323,198)	(1,232,157)	.....	(1,232,157)	760,840	.....	.....	.....	291,134	.....	0002	.....
Interest Rate Swap SOFR (2.9942)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/07/2028	.....	44,000,000	SOFR (2.9942) .....	.....	.....	701,637	688,687	.....	688,687	(1,324,336)	.....	.....	.....	360,668	.....	0002	.....
Interest Rate Swap 3.1216 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/13/2033	.....	20,000,000	3.1216 (SOFR ) .....	.....	.....	(293,490)	(1,081,857)	.....	(1,081,857)	715,992	.....	.....	.....	277,610	.....	0002	.....
Interest Rate Swap 3.1538 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/27/2026	.....	9,000,000	3.1538 (SOFR ) .....	.....	.....	(129,154)	(43,497)	.....	(43,497)	141,487	.....	.....	.....	38,705	.....	0002	.....
Interest Rate Swap 3.1772 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/20/2038	.....	4,000,000	3.1772 (SOFR ) .....	.....	.....	(56,477)	(422,458)	.....	(422,458)	88,758	.....	.....	.....	71,354	.....	0002	.....
Interest Rate Swap 3.2210 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2028	.....	27,000,000	3.2210 (SOFR ) .....	.....	.....	(369,394)	(289,812)	.....	(289,812)	784,499	.....	.....	.....	228,974	.....	0002	.....
Interest Rate Swap 3.2271 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/29/2043	.....	22,000,000	3.2271 (SOFR ) .....	.....	.....	(299,594)	(3,322,092)	.....	(3,322,092)	50,046	.....	.....	.....	465,696	.....	0002	.....
Interest Rate Swap 3.2982 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2043	.....	36,000,000	3.2982 (SOFR ) .....	.....	.....	(464,751)	(5,103,446)	.....	(5,103,446)	80,765	.....	.....	.....	761,238	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (2.7645)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.01/31/2029	 18,000,000	SOFR (2.7645) .....	.....	.....	.....328,403	449,890	.....	.....449,890	(606,465)	.....	.....	.....	.....158,148	.....	0002
Interest Rate Swap SOFR (2.8839)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/07/2039	 10,000,000	SOFR (2.8839) .....	.....	.....	.....170,509	1,401,014	.....	.....1,401,014	(218,103)	.....	.....	.....	.....181,055	.....	0002
Interest Rate Swap SOFR (2.7559)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/07/2029	 23,000,000	SOFR (2.7559) .....	.....	.....	.....421,611	586,476	.....	.....586,476	(778,334)	.....	.....	.....	.....202,699	.....	0002
Interest Rate Swap 2.8151 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2039	 22,000,000	2.8151 (SOFR ) .....	.....	.....	.....(390,360)	(3,250,346)	.....	.....(3,250,346)	480,567	.....	.....	.....	.....399,190	.....	0002
Interest Rate Swap 2.8724 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.03/07/2034	 24,000,000	2.8724 (SOFR ) .....	.....	.....	.....(411,943)	(1,839,898)	.....	.....(1,839,898)	873,529	.....	.....	.....	.....343,344	.....	0002
Interest Rate Swap 2.9055 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.03/08/2049	 36,000,000	2.9055 (SOFR ) .....	.....	.....	.....(605,996)	(8,393,991)	.....	.....(8,393,991)	(595,939)	.....	.....	.....	.....866,988	.....	0002
Interest Rate Swap 2.8878 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.03/08/2039	 32,000,000	2.8878 (SOFR ) .....	.....	.....	.....(544,327)	(4,498,897)	.....	.....(4,498,897)	688,235	.....	.....	.....	.....581,120	.....	0002
Interest Rate Swap 2.7937 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.04/18/2049	 14,000,000	2.7937 (SOFR ) .....	.....	.....	.....(251,334)	(3,509,186)	.....	.....(3,509,186)	(233,252)	.....	.....	.....	.....337,981	.....	0002
Interest Rate Swap SOFR (2.8903)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.01/17/2044	 63,000,000	SOFR (2.8903) .....	.....	.....	.....1,070,064	12,319,192	.....	.....12,319,192	(162,407)	.....	.....	.....	.....1,338,561	.....	0002
Interest Rate Swap SOFR (2.6780)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.04/17/2034	 16,500,000	SOFR (2.6780) .....	.....	.....	.....315,284	1,517,364	.....	.....1,517,364	(614,092)	.....	.....	.....	.....237,658	.....	0002
Interest Rate Swap SOFR (2.5722)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.04/25/2029	 15,000,000	SOFR (2.5722) .....	.....	.....	.....302,531	495,514	.....	.....495,514	(541,941)	.....	.....	.....	.....136,613	.....	0002
Interest Rate Swap 2.7063 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.04/26/2039	 19,000,000	2.7063 (SOFR ) .....	.....	.....	.....(357,690)	(3,062,589)	.....	.....(3,062,589)	410,642	.....	.....	.....	.....346,798	.....	0002
Interest Rate Swap SOFR (2.5873)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.04/26/2031	 34,500,000	SOFR (2.5873) .....	.....	.....	.....690,551	1,955,023	.....	.....1,955,023	(1,392,663)	.....	.....	.....	.....397,889	.....	0002
Interest Rate Swap 2.7169 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/01/2039	 27,000,000	2.7169 (SOFR ) .....	.....	.....	.....(505,494)	(4,329,605)	.....	.....(4,329,605)	580,686	.....	.....	.....	.....493,074	.....	0002
Interest Rate Swap 2.7481 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/01/2049	 24,000,000	2.7481 (SOFR ) .....	.....	.....	.....(441,840)	(6,186,258)	.....	.....(6,186,258)	(400,102)	.....	.....	.....	.....579,840	.....	0002
Interest Rate Swap 2.6526 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/14/2049	 17,000,000	2.6526 (SOFR ) .....	.....	.....	.....(329,189)	(4,628,632)	.....	.....(4,628,632)	(280,832)	.....	.....	.....	.....411,035	.....	0002
Interest Rate Swap 2.4056 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.06/03/2049	 25,000,000	2.4056 (SOFR ) .....	.....	.....	.....(545,842)	(7,746,258)	.....	.....(7,746,258)	(401,330)	.....	.....	.....	.....605,163	.....	0002
Interest Rate Swap SOFR (2.3366)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.06/14/2044	 14,000,000	SOFR (2.3366) .....	.....	.....	.....315,296	3,801,519	.....	.....3,801,519	(33,287)	.....	.....	.....	.....300,804	.....	0002
Interest Rate Swap 2.1350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/08/2039	 24,000,000	2.1350 (SOFR ) .....	.....	.....	.....(588,883)	(5,376,110)	.....	.....(5,376,110)	545,681	.....	.....	.....	.....441,336	.....	0002
Interest Rate Swap 2.2475 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/12/2039	 31,000,000	2.2475 (SOFR ) .....	.....	.....	.....(725,715)	(6,582,966)	.....	.....(6,582,966)	691,928	.....	.....	.....	.....570,292	.....	0002
Interest Rate Swap 1.9305 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.06/27/2029	 10,000,000	1.9305 (SOFR ) .....	.....	.....	.....(265,835)	(558,914)	.....	.....(558,914)	418,353	.....	.....	.....	.....93,415	.....	0002
Interest Rate Swap SOFR (1.4060)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.08/19/2029	 36,000,000	SOFR (1.4060) .....	.....	.....	.....1,145,881	2,744,264	.....	.....2,744,264	(1,670,503)	.....	.....	.....	.....343,206	.....	0002
Interest Rate Swap 1.5022 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.08/30/2039	 21,000,000	1.5022 (SOFR ) .....	.....	.....	.....(648,321)	(6,162,514)	.....	.....(6,162,514)	507,841	.....	.....	.....	.....388,238	.....	0002
Interest Rate Swap SOFR (1.5564)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/09/2034	 20,000,000	SOFR (1.5564) .....	.....	.....	.....606,504	3,618,057	.....	.....3,618,057	(842,921)	.....	.....	.....	.....294,890	.....	0002
Interest Rate Swap SOFR (1.6361)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/09/2044	 20,000,000	SOFR (1.6361) .....	.....	.....	.....590,564	7,328,413	.....	.....7,328,413	(63,407)	.....	.....	.....	.....432,480	.....	0002
Interest Rate Swap 1.6366 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.10/09/2039	 27,000,000	1.6366 (SOFR ) .....	.....	.....	.....(797,119)	(7,602,699)	.....	.....(7,602,699)	629,246	.....	.....	.....	.....501,161	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (1.4975)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/11/2029	.....	77,000,000	SOFR (1.4975) .....	.....	.....	2,380,159	5,860,413	.....	5,860,413	(3,544,404)	.....	.....	.....	748,594	.....	0002	.....
Interest Rate Swap 1.8423 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/21/2039	.....	21,000,000	1.8423 (SOFR ) .....	.....	.....	(576,775)	(5,462,882)	.....	(5,462,882)	473,172	.....	.....	.....	390,254	.....	0002	.....
Interest Rate Swap 1.9221 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2044	.....	12,000,000	1.9221 (SOFR ) .....	.....	.....	(320,044)	(3,972,551)	.....	(3,972,551)	21,813	.....	.....	.....	260,628	.....	0002	.....
Interest Rate Swap SOFR (1.9303)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2049	.....	27,000,000	SOFR (1.9303) .....	.....	.....	717,885	10,406,833	.....	10,406,833	437,279	.....	.....	.....	659,583	.....	0002	.....
Interest Rate Swap 1.7395 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2029	.....	8,000,000	1.7395 (SOFR ) .....	.....	.....	(227,971)	(552,536)	.....	(552,536)	354,629	.....	.....	.....	78,564	.....	0002	.....
Interest Rate Swap 1.9995 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2039	.....	42,000,000	1.9995 (SOFR ) .....	.....	.....	(1,087,590)	(10,269,591)	.....	(10,269,591)	913,740	.....	.....	.....	782,208	.....	0002	.....
Interest Rate Swap SOFR (1.7695)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2028	.....	36,000,000	SOFR (1.7695) .....	.....	.....	1,015,083	1,804,925	.....	1,804,925	(1,479,909)	.....	.....	.....	305,298	.....	0002	.....
Interest Rate Swap SOFR (1.8645)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/18/2049	.....	50,000,000	SOFR (1.8645) .....	.....	.....	1,362,225	19,744,362	.....	19,744,362	791,906	.....	.....	.....	1,219,975	.....	0002	.....
Interest Rate Swap SOFR (1.8365)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2049	.....	18,000,000	SOFR (1.8365) .....	.....	.....	495,480	7,200,849	.....	7,200,849	289,206	.....	.....	.....	440,073	.....	0002	.....
Interest Rate Swap SOFR (1.8471)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/29/2049	.....	280,000,000	SOFR (1.8471) .....	.....	.....	7,677,102	111,587,415	.....	111,587,415	4,523,402	.....	.....	.....	6,848,380	.....	0002	.....
Interest Rate Swap SOFR (2.4370)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/31/2044	.....	51,000,000	SOFR (2.4370) .....	.....	.....	1,097,474	13,157,762	.....	13,157,762	(116,322)	.....	.....	.....	1,094,639	.....	0002	.....
Interest Rate Swap 2.0736 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/20/2044	.....	65,000,000	2.0736 (SOFR ) .....	.....	.....	(1,635,071)	(20,308,841)	.....	(20,308,841)	64,534	.....	.....	.....	1,416,025	.....	0002	.....
Interest Rate Swap 1.7392 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2030	.....	33,000,000	1.7392 (SOFR ) .....	.....	.....	(940,400)	(2,411,343)	.....	(2,411,343)	1,478,353	.....	.....	.....	332,822	.....	0002	.....
Interest Rate Swap 1.9302 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2045	.....	20,000,000	1.9302 (SOFR ) .....	.....	.....	(531,739)	(6,655,002)	.....	(6,655,002)	19,263	.....	.....	.....	436,800	.....	0002	.....
Interest Rate Swap SOFR (1.7473)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/31/2040	.....	10,000,000	SOFR (1.7473) .....	.....	.....	284,166	2,754,546	.....	2,754,546	(216,825)	.....	.....	.....	187,705	.....	0002	.....
Interest Rate Swap SOFR (1.6785)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2032	.....	65,000,000	SOFR (1.6785) .....	.....	.....	1,891,819	7,601,881	.....	7,601,881	(3,016,440)	.....	.....	.....	803,140	.....	0002	.....
Interest Rate Swap SOFR (1.8020)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2040	.....	52,000,000	SOFR (1.8020) .....	.....	.....	1,449,235	14,041,078	.....	14,041,078	(1,114,135)	.....	.....	.....	976,716	.....	0002	.....
Interest Rate Swap SOFR (1.5776)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/31/2030	.....	10,000,000	SOFR (1.5776) .....	.....	.....	301,136	795,361	.....	795,361	(460,700)	.....	.....	.....	101,090	.....	0002	.....
Interest Rate Swap SOFR (1.2295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/06/2045	.....	70,000,000	SOFR (1.2295) .....	.....	.....	2,351,746	29,945,376	.....	29,945,376	(156,364)	.....	.....	.....	1,533,280	.....	0002	.....
Interest Rate Swap 0.8382 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/27/2045	.....	13,000,000	0.8382 (SOFR ) .....	.....	.....	(487,584)	(6,253,870)	.....	(6,253,870)	38,473	.....	.....	.....	285,181	.....	0002	.....
Interest Rate Swap SOFR (0.6925)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/03/2030	.....	12,000,000	SOFR (0.6925) .....	.....	.....	467,551	1,413,573	.....	1,413,573	(636,637)	.....	.....	.....	123,804	.....	0002	.....
Interest Rate Swap 0.8880 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/08/2045	.....	33,000,000	0.8880 (SOFR ) .....	.....	.....	(1,221,374)	(15,721,775)	.....	(15,721,775)	78,667	.....	.....	.....	726,083	.....	0002	.....
Interest Rate Swap SOFR (0.6121)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2030	.....	25,000,000	SOFR (0.6121) .....	.....	.....	994,269	3,106,762	.....	3,106,762	(1,344,725)	.....	.....	.....	261,388	.....	0002	.....
Interest Rate Swap SOFR (0.9905)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/06/2030	.....	20,000,000	SOFR (0.9905) .....	.....	.....	719,727	2,082,128	.....	2,082,128	(1,014,107)	.....	.....	.....	204,470	.....	0002	.....
Interest Rate Swap SOFR (1.4618)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/28/2045	.....	35,000,000	SOFR (1.4618) .....	.....	.....	1,094,675	13,876,031	.....	13,876,031	(60,793)	.....	.....	.....	766,325	.....	0002	.....
Interest Rate Swap SOFR (1.8235)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2045	.....	15,000,000	SOFR (1.8235) .....	.....	.....	414,824	5,212,608	.....	5,212,608	(16,123)	.....	.....	.....	327,930	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (1.2958)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/28/2030	.....	25,000,000	SOFR (1.2958) .....	.....	.....	823,411	2,298,901	.....	2,298,901	(1,208,993)	.....	.....	.....	255,088	.....	0002
Interest Rate Swap 0.9289 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/17/2029	.....	10,000,000	0.9289 (SOFR ) .....	.....	.....	(365,989)	(815,601)	.....	(815,601)	490,987	.....	.....	.....	89,595	.....	0002
Interest Rate Swap SOFR (2.3163)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/17/2028	.....	60,000,000	SOFR (2.3163) .....	.....	.....	1,363,599	1,738,575	.....	1,738,575	(2,062,572)	.....	.....	.....	462,630	.....	0002
Interest Rate Swap SOFR (2.2337)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/31/2029	.....	67,000,000	SOFR (2.2337) .....	.....	.....	1,577,978	3,013,275	.....	3,013,275	(2,624,590)	.....	.....	.....	619,214	.....	0002
Interest Rate Swap 2.3561 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/13/2044	.....	59,000,000	2.3561 (SOFR ) .....	.....	.....	(1,317,446)	(15,868,709)	.....	(15,868,709)	138,346	.....	.....	.....	1,267,586	.....	0002
Interest Rate Swap SOFR (2.1014)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/14/2029	.....	29,000,000	SOFR (2.1014) .....	.....	.....	721,322	1,443,672	.....	1,443,672	(1,170,446)	.....	.....	.....	269,512	.....	0002
Interest Rate Swap 2.1874 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2044	.....	30,000,000	2.1874 (SOFR ) .....	.....	.....	(720,434)	(8,742,325)	.....	(8,742,325)	78,287	.....	.....	.....	645,195	.....	0002
Interest Rate Swap SOFR (2.1260)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/06/2029	.....	8,000,000	SOFR (2.1260) .....	.....	.....	197,051	389,306	.....	389,306	(320,785)	.....	.....	.....	74,112	.....	0002
Interest Rate Swap SOFR (2.0230)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/25/2029	.....	46,000,000	SOFR (2.0230) .....	.....	.....	1,180,372	2,488,662	.....	2,488,662	(1,901,179)	.....	.....	.....	434,401	.....	0002
Interest Rate Swap SOFR (1.3821)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/29/2028	.....	21,000,000	SOFR (1.3821) .....	.....	.....	673,542	1,177,383	.....	1,177,383	(914,637)	.....	.....	.....	171,350	.....	0002
Interest Rate Swap 1.7785 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/13/2039	.....	50,000,000	1.7785 (SOFR ) .....	.....	.....	(1,405,279)	(13,251,055)	.....	(13,251,055)	1,158,109	.....	.....	.....	925,650	.....	0002
Interest Rate Swap SOFR (1.6311)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/13/2029	.....	29,000,000	SOFR (1.6311) .....	.....	.....	857,808	2,027,542	.....	2,027,542	(1,299,078)	.....	.....	.....	279,067	.....	0002
Interest Rate Swap SOFR (1.6171)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.10/28/2026	.....	95,000,000	SOFR (1.6171) .....	.....	.....	2,823,248	1,655,765	.....	1,655,765	(2,911,651)	.....	.....	.....	431,348	.....	0002
Interest Rate Swap SOFR (1.6710)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/01/2028	.....	57,000,000	SOFR (1.6710) .....	.....	.....	1,663,316	2,970,106	.....	2,970,106	(2,381,912)	.....	.....	.....	480,140	.....	0002
Interest Rate Swap SOFR (1.5702)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/04/2028	.....	33,000,000	SOFR (1.5702) .....	.....	.....	995,985	1,817,290	.....	1,817,290	(1,408,312)	.....	.....	.....	278,388	.....	0002
Interest Rate Swap SOFR (1.7054)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/08/2028	.....	25,000,000	SOFR (1.7054) .....	.....	.....	720,933	1,288,277	.....	1,288,277	(1,039,281)	.....	.....	.....	211,300	.....	0002
Interest Rate Swap SOFR (1.7087)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/08/2028	.....	92,000,000	SOFR (1.7087) .....	.....	.....	2,649,952	4,732,549	.....	4,732,549	(3,821,991)	.....	.....	.....	777,584	.....	0002
Interest Rate Swap SOFR (1.7994)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2029	.....	19,000,000	SOFR (1.7994) .....	.....	.....	530,057	1,278,056	.....	1,278,056	(834,297)	.....	.....	.....	187,046	.....	0002
Interest Rate Swap SOFR (1.7030)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/22/2031	.....	147,000,000	SOFR (1.7030) .....	.....	.....	4,242,666	16,346,435	.....	16,346,435	(6,819,332)	.....	.....	.....	1,784,654	.....	0002
Interest Rate Swap 1.8700 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/11/2034	.....	26,000,000	1.8700 (SOFR ) .....	.....	.....	(706,913)	(4,227,318)	.....	(4,227,318)	1,036,366	.....	.....	.....	388,934	.....	0002
Interest Rate Swap SOFR (2.0709)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/20/2049	.....	18,000,000	SOFR (2.0709) .....	.....	.....	453,278	6,570,306	.....	6,570,306	304,877	.....	.....	.....	440,784	.....	0002
Interest Rate Swap 1.8610 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/06/2030	.....	20,000,000	1.8610 (SOFR ) .....	.....	.....	(545,527)	(1,352,964)	.....	(1,352,964)	875,380	.....	.....	.....	200,480	.....	0002
Interest Rate Swap 1.9858 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/13/2040	.....	45,000,000	1.9858 (SOFR ) .....	.....	.....	(1,171,223)	(11,198,319)	.....	(11,198,319)	950,779	.....	.....	.....	843,188	.....	0002
Interest Rate Swap 1.6726 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/17/2027	.....	42,000,000	1.6726 (SOFR ) .....	.....	.....	(1,224,789)	(876,912)	.....	(876,912)	1,330,626	.....	.....	.....	214,830	.....	0002
Interest Rate Swap 1.9049 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/24/2040	.....	22,000,000	1.9049 (SOFR ) .....	.....	.....	(590,479)	(5,679,016)	.....	(5,679,016)	467,650	.....	.....	.....	412,665	.....	0002
Interest Rate Swap 1.8812 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/27/2045	.....	25,000,000	1.8812 (SOFR ) .....	.....	.....	(676,922)	(8,484,486)	.....	(8,484,486)	26,362	.....	.....	.....	546,113	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap 1.9289 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2045	47,000,000	1.9289 (SOFR)			(1,250,198)	(15,647,385)		(15,647,385)	45,418				1,026,480	0002	
Interest Rate Swap SOFR (1.7779)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/18/2050	61,000,000	SOFR (1.7779)			1,714,772	25,090,969		25,090,969	1,016,309				1,498,862	0002	
Interest Rate Swap SOFR (0.9270)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/13/2045	143,000,000	SOFR (0.9270)			5,236,662	67,424,867		67,424,867	(316,231)				3,147,502	0002	
Interest Rate Swap SOFR (0.9580)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/14/2045	4,000,000	SOFR (0.9580)			145,221	1,863,568		1,863,568	(9,906)				87,860	0002	
Interest Rate Swap 1.6510 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/31/2035	25,000,000	1.6510 (SOFR)			(734,491)	(4,554,646)		(4,554,646)	1,014,044				376,875	0002	
Interest Rate Swap 0.7706 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/27/2030	18,000,000	0.7706 (SOFR)			(687,284)	(2,055,333)		(2,055,333)	944,066				185,283	0002	
Interest Rate Swap SOFR (0.9689)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/29/2050	14,000,000	SOFR (0.9689)			506,799	7,538,529		7,538,529	214,254				345,947	0002	
Interest Rate Swap SOFR (0.7118)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/17/2030	60,000,000	SOFR (0.7118)			2,326,193	7,367,808		7,367,808	(3,187,902)				633,780	0002	
Interest Rate Swap 0.5010 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/26/2027	23,000,000	0.5010 (SOFR)			(940,326)	(1,035,849)		(1,035,849)	1,042,075				140,139	0002	
Interest Rate Swap SOFR (0.9685)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/26/2050	25,000,000	SOFR (0.9685)			905,219	13,487,407		13,487,407	387,944				618,738	0002	
Interest Rate Swap SOFR (0.0000)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/13/2030	35,000,000	SOFR (0.0000)			1,605,981	5,412,729		5,412,729	(2,045,726)				372,645	0002	
Interest Rate Swap SOFR (0.4376)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/13/2027	125,000,000	SOFR (0.4376)			5,188,927	5,889,870		5,889,870	(5,767,027)				773,438	0002	
Interest Rate Swap SOFR (0.5351)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/13/2029	125,000,000	SOFR (0.5351)			5,067,052	11,933,009		11,933,009	(6,558,610)				1,132,750	0002	
Interest Rate Swap SOFR (0.5820)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/13/2030	125,000,000	SOFR (0.5820)			5,008,427	15,386,444		15,386,444	(6,741,297)				1,293,750	0002	
Interest Rate Swap SOFR (0.5598)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/13/2029	125,000,000	SOFR (0.5598)			5,036,177	13,675,485		13,675,485	(6,671,161)				1,216,125	0002	
Interest Rate Swap SOFR (0.4075)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/13/2027	125,000,000	SOFR (0.4075)			5,226,552	4,165,962		4,165,962	(5,408,622)				636,063	0002	
Interest Rate Swap SOFR (0.5091)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/13/2028	125,000,000	SOFR (0.5091)			5,099,552	10,213,618		10,213,618	(6,412,900)				1,043,250	0002	
Interest Rate Swap SOFR (0.4815)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/13/2028	125,000,000	SOFR (0.4815)			5,134,052	8,481,716		8,481,716	(6,214,418)				944,750	0002	
Interest Rate Swap SOFR (0.6985)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/18/2030	95,000,000	SOFR (0.6985)			3,695,754	12,404,180		12,404,180	(5,073,527)				1,031,748	0002	
Interest Rate Swap 1.0833 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/25/2050	22,000,000	1.0833 (SOFR)			(771,214)	(11,543,019)		(11,543,019)	(364,199)				547,250	0002	
Interest Rate Swap SOFR (1.0221)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/25/2040	19,000,000	SOFR (1.0221)			677,667	7,006,135		7,006,135	(401,928)				364,791	0002	
Interest Rate Swap SOFR (1.0679)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/25/2045	150,000,000	SOFR (1.0679)			5,281,349	68,780,982		68,780,982	(67,528)				3,332,925	0002	
Interest Rate Swap SOFR (1.3496)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/18/2050	70,000,000	SOFR (1.3496)			2,267,568	33,942,147		33,942,147	1,240,307				1,746,465	0002	
Interest Rate Swap 1.2727 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/18/2040	47,000,000	1.2727 (SOFR)			(1,558,662)	(16,158,755)		(16,158,755)	928,833				906,912	0002	
Interest Rate Swap SOFR (0.3751)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/13/2026	88,000,000	SOFR (0.3751)			3,708,005	1,615,330		1,615,330	(3,584,811)				320,760	0002	
Interest Rate Swap SOFR (1.2867)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/19/2033	140,000,000	SOFR (1.2867)			4,623,039	22,566,141		22,566,141	(6,656,287)				1,859,620	0002	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 0.4431 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	01/07/2026	370,000,000	0.4431 (SOFR)			(15,338,396)	(256,856)		(256,856)	14,422,074				256,225		0002
Interest Rate Swap 1.5714 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	01/20/2046	20,000,000	1.5714 (SOFR)			(603,484)	(7,891,886)		(7,891,886)	(40,492)				447,980		0002
Interest Rate Swap 1.6135 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	02/05/2041	24,000,000	1.6135 (SOFR)			(713,961)	(7,425,558)		(7,425,558)	428,602				466,452		0002
Interest Rate Swap SOFR (0.8530)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	05/15/2045	17,000,000	SOFR (0.8530)			635,150	8,184,707		8,184,707	(40,691)				374,230		0002
Interest Rate Swap 0.8601 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	05/15/2050	32,000,000	0.8601 (SOFR)			(1,193,304)	(17,753,072)		(17,753,072)	(476,320)				790,112		0002
Interest Rate Swap SOFR (0.6679)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	05/22/2030	12,000,000	SOFR (0.6679)			470,552	1,470,773		1,470,773	(640,669)				125,742		0002
Interest Rate Swap SOFR (0.6669)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	05/29/2030	10,000,000	SOFR (0.6669)			392,199	1,231,459		1,231,459	(534,094)				105,010		0002
Interest Rate Swap 1.0706 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	06/05/2050	25,000,000	1.0706 (SOFR)			(879,588)	(13,076,868)		(13,076,868)	(390,815)				618,013		0002
Interest Rate Swap SOFR (0.9718)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	06/17/2045	55,000,000	SOFR (0.9718)			1,989,343	25,693,120		25,693,120	(94,583)				1,213,548		0002
Interest Rate Swap SOFR (0.9696)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	06/22/2050	50,000,000	SOFR (0.9696)			1,809,492	26,957,478		26,957,478	773,834				1,237,200		0002
Interest Rate Swap SOFR (0.9557)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	06/26/2045	55,000,000	SOFR (0.9557)			1,998,216	25,828,232		25,828,232	(93,085)				1,214,318		0002
Interest Rate Swap SOFR (0.3914)	PORTFOLIO	All	Interest Rate	MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	10/13/2026	125,000,000	SOFR (0.3914)			5,246,677	3,258,726		3,258,726	(5,231,148)				553,250		0002
Interest Rate Swap SOFR (0.4674)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	01/13/2028	125,000,000	SOFR (0.4674)			5,151,677	7,623,148		7,623,148	(6,084,678)				891,750		0002
Interest Rate Swap SOFR (0.5230)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	01/13/2029	125,000,000	SOFR (0.5230)			5,082,177	11,112,724		11,112,724	(6,492,913)				1,089,438		0002
Interest Rate Swap SOFR (0.4527)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	10/13/2027	125,000,000	SOFR (0.4527)			5,170,052	6,756,904		6,756,904	(5,934,607)				834,688		0002
Interest Rate Swap SOFR (0.4953)	PORTFOLIO	All	Interest Rate	MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	07/13/2026	125,000,000	SOFR (0.4953)			5,116,802	9,341,525		9,341,525	(6,322,188)				994,938		0002
Interest Rate Swap SOFR (0.5713)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	01/13/2030	125,000,000	SOFR (0.5713)			5,021,802	14,531,481		14,531,481	(6,711,351)				1,256,000		0002
Interest Rate Swap SOFR (0.5474)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	07/13/2029	125,000,000	SOFR (0.5474)			5,051,677	12,789,663		12,789,663	(6,618,843)				1,175,000		0002
Interest Rate Swap SOFR (0.4225)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	04/13/2027	125,000,000	SOFR (0.4225)			5,207,802	5,029,063		5,029,063	(5,589,541)				707,688		0002
Interest Rate Swap SOFR (0.5728)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	07/30/2030	60,000,000	SOFR (0.5728)			2,409,662	7,915,857		7,915,857	(3,254,753)				642,090		0002
Interest Rate Swap SOFR (0.7515)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	08/14/2032	170,000,000	SOFR (0.7515)			6,523,755	30,982,138		30,982,138	(8,773,026)				2,187,730		0002
Interest Rate Swap SOFR (0.7038)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	08/28/2030	61,000,000	SOFR (0.7038)			2,370,242	7,849,748		7,849,748	(3,253,618)				658,434		0002
Interest Rate Swap SOFR (0.7046)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	08/28/2030	25,000,000	SOFR (0.7046)			971,223	3,216,308		3,216,308	(1,333,313)				269,850		0002
Interest Rate Swap SOFR (1.0209)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	09/11/2040	10,000,000	SOFR (1.0209)			356,800	3,680,413		3,680,413	(213,216)				191,750		0002
Interest Rate Swap SOFR (0.7091)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	09/11/2030	6,000,000	SOFR (0.7091)			232,788	777,446		777,446	(319,933)				65,028		0002
Interest Rate Swap SOFR (0.7091)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	04/21/2023	09/11/2030	22,000,000	SOFR (0.7091)			853,555	2,850,636		2,850,636	(1,173,088)				238,436		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap SOFR (0.9128)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.09/29/2035	.....	.....70,000,000	SOFR (0.9128) .....	.....	.....2,572,949	17,955,975	.....	.....17,955,975	(2,940,444)	.....	.....	.....	.....1,092,910	.....	0002
Interest Rate Swap SOFR (0.7196)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/02/2030	.....	.....8,000,000	SOFR (0.7196) .....	.....	.....309,520	1,045,859	.....	.....1,045,859	(426,164)	.....	.....	.....	.....87,236	.....	0002
Interest Rate Swap SOFR (0.7781)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/23/2029	.....	.....80,000,000	SOFR (0.7781) .....	.....	.....3,048,628	8,183,965	.....	.....8,183,965	(4,136,461)	.....	.....	.....	.....781,160	.....	0002
Interest Rate Swap SOFR (1.2017)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/30/2045	.....	.....40,000,000	SOFR (1.2017) .....	.....	.....1,354,902	17,668,625	.....	.....17,668,625	9,739	.....	.....	.....	.....890,920	.....	0002
Interest Rate Swap SOFR (0.5537 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/03/2026	.....	.....230,000,000	0.5537 (SOFR ) .....	.....	.....(9,281,284)	(6,086,463)	.....	.....(6,086,463)	9,355,940	.....	.....	.....	.....1,054,665	.....	0002
Interest Rate Swap 0.4862 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/06/2026	.....	.....75,000,000	0.4862 (SOFR ) .....	.....	.....(3,076,542)	(2,043,378)	.....	.....(2,043,378)	3,101,400	.....	.....	.....	.....345,600	.....	0002
Interest Rate Swap SOFR (0.8100)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.10/30/2030	.....	.....21,000,000	SOFR (0.8100) .....	.....	.....793,580	2,706,302	.....	.....2,706,302	(1,105,716)	.....	.....	.....	.....230,832	.....	0002
Interest Rate Swap SOFR (1.2823)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/27/2045	.....	.....20,000,000	SOFR (1.2823) .....	.....	.....661,463	8,639,738	.....	.....8,639,738	14,775	.....	.....	.....	.....446,320	.....	0002
Interest Rate Swap SOFR (0.8924)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/27/2030	.....	.....23,000,000	SOFR (0.8924) .....	.....	.....850,308	2,928,360	.....	.....2,928,360	(1,198,070)	.....	.....	.....	.....254,817	.....	0002
Interest Rate Swap SOFR (0.9299)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/03/2030	.....	.....20,000,000	SOFR (0.9299) .....	.....	.....731,807	2,521,528	.....	.....2,521,528	(1,036,631)	.....	.....	.....	.....221,950	.....	0002
Interest Rate Swap SOFR (0.9526)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/11/2030	.....	.....50,000,000	SOFR (0.9526) .....	.....	.....1,818,123	6,281,541	.....	.....6,281,541	(2,583,697)	.....	.....	.....	.....556,100	.....	0002
Interest Rate Swap SOFR (1.4024)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/04/2046	.....	.....50,000,000	SOFR (1.4024) .....	.....	.....1,593,138	20,855,140	.....	.....20,855,140	71,531	.....	.....	.....	.....1,118,725	.....	0002
Interest Rate Swap SOFR (0.8659)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/04/2030	.....	.....110,000,000	SOFR (0.8659) .....	.....	.....4,095,109	11,495,725	.....	.....11,495,725	(5,652,697)	.....	.....	.....	.....1,101,870	.....	0002
Interest Rate Swap SOFR (1.6082)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/19/2046	.....	.....40,000,000	SOFR (1.6082) .....	.....	.....1,192,248	15,577,354	.....	.....15,577,354	83,299	.....	.....	.....	.....895,900	.....	0002
Interest Rate Swap 0.4264 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/03/2026	.....	.....70,000,000	0.4264 (SOFR ) .....	.....	.....(2,913,797)	(1,020,364)	.....	.....(1,020,364)	2,789,108	.....	.....	.....	.....227,360	.....	0002
Interest Rate Swap SOFR (1.5181)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/29/2046	.....	.....40,000,000	SOFR (1.5181) .....	.....	.....1,228,338	16,082,893	.....	.....16,082,893	78,507	.....	.....	.....	.....896,500	.....	0002
Interest Rate Swap SOFR (1.4704)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/26/2029	.....	.....242,000,000	SOFR (1.4704) .....	.....	.....7,546,575	15,873,441	.....	.....15,873,441	(10,832,769)	.....	.....	.....	.....2,176,548	.....	0002
Interest Rate Swap SOFR (1.7308)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/30/2031	.....	.....200,000,000	SOFR (1.7308) .....	.....	.....5,714,057	19,289,821	.....	.....19,289,821	(9,255,977)	.....	.....	.....	.....2,290,500	.....	0002
Interest Rate Swap 1.7557 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/31/2031	.....	.....63,000,000	1.7557 (SOFR ) .....	.....	.....(1,784,657)	(6,001,400)	.....	.....(6,001,400)	2,904,500	.....	.....	.....	.....721,697	.....	0002
Interest Rate Swap SOFR (1.6703)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/05/2046	.....	.....35,000,000	SOFR (1.6703) .....	.....	.....1,021,313	13,354,526	.....	.....13,354,526	84,346	.....	.....	.....	.....784,823	.....	0002
Interest Rate Swap SOFR (1.6984)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/12/2046	.....	.....80,000,000	SOFR (1.6984) .....	.....	.....2,312,390	30,235,283	.....	.....30,235,283	204,034	.....	.....	.....	.....1,794,720	.....	0002
Interest Rate Swap SOFR (2.0187)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/05/2046	.....	.....60,000,000	SOFR (2.0187) .....	.....	.....1,542,127	20,068,454	.....	.....20,068,454	212,918	.....	.....	.....	.....1,347,960	.....	0002
Interest Rate Swap SOFR (2.0481)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/10/2046	.....	.....20,000,000	SOFR (2.0481) .....	.....	.....508,161	6,612,880	.....	.....6,612,880	73,780	.....	.....	.....	.....449,470	.....	0002
Interest Rate Swap SOFR (1.6482)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/10/2031	.....	.....75,000,000	SOFR (1.6482) .....	.....	.....2,205,561	7,441,782	.....	.....7,441,782	(3,513,162)	.....	.....	.....	.....854,438	.....	0002
Interest Rate Swap 1.8140 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/26/2033	.....	.....64,000,000	1.8140 (SOFR ) .....	.....	.....(1,775,884)	(8,459,358)	.....	.....(8,459,358)	2,820,905	.....	.....	.....	.....860,928	.....	0002
Interest Rate Swap SOFR (1.5404)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/31/2029	.....	.....37,000,000	SOFR (1.5404) .....	.....	.....1,127,797	2,352,399	.....	.....2,352,399	(1,636,066)	.....	.....	.....	.....333,481	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 1.6293 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.02/25/2033	50,000,000	1.6293 (SOFR)			(1,479,738)	(7,107,435)		(7,107,435)	2,265,653				668,900		0002
Interest Rate Swap 2.0051 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/23/2046	19,000,000	2.0051 (SOFR)			(490,910)	(6,420,370)		(6,420,370)	(76,467)				428,270		0002
Interest Rate Swap SOFR (1.7931)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/06/2031	10,000,000	SOFR (1.7931)			279,553	939,086		939,086	(458,551)				114,735		0002
Interest Rate Swap 2.1757 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/30/2051	160,000,000	2.1757 (SOFR)			(3,860,570)	(57,413,952)		(57,413,952)	(3,377,623)				4,020,800		0002
Interest Rate Swap SOFR (2.0380)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/05/2051	10,000,000	SOFR (2.0380)			255,095	3,800,860		3,800,860	205,376				250,955		0002
Interest Rate Swap 1.9919 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/05/2046	7,000,000	1.9919 (SOFR)			(181,794)	(2,367,219)		(2,367,219)	(24,386)				157,262		0002
Interest Rate Swap 0.8837 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/12/2026	5,000,000	0.8837 (SOFR)			(185,259)	(30,049)		(30,049)	174,590				11,025		0002
Interest Rate Swap SOFR (1.9827)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/26/2046	60,000,000	SOFR (1.9827)			1,563,712	20,467,004		20,467,004	239,876				1,352,700		0002
Interest Rate Swap SOFR (1.4972)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/28/2030	150,000,000	SOFR (1.4972)			4,637,610	13,150,608		13,150,608	(7,066,823)				1,559,925		0002
Interest Rate Swap SOFR (1.9865)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/28/2046	50,000,000	SOFR (1.9865)			1,301,196	17,076,908		17,076,908	217,552				1,129,700		0002
Interest Rate Swap SOFR (2.0204)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/04/2046	35,000,000	SOFR (2.0204)			898,996	11,799,796		11,799,796	157,349				791,158		0002
Interest Rate Swap SOFR (1.3383)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/30/2028	31,000,000	SOFR (1.3383)			1,007,703	1,550,032		1,550,032	(1,317,963)				236,670		0002
Interest Rate Swap SOFR (1.9990)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/07/2046	25,000,000	SOFR (1.9990)			647,495	8,481,118		8,481,118	104,167				564,050		0002
Interest Rate Swap SOFR (1.8310)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/28/2036	185,000,000	SOFR (1.8310)			5,101,684	36,085,426		36,085,426	(6,582,110)				2,984,975		0002
Interest Rate Swap SOFR (1.4710)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/30/2029	14,000,000	SOFR (1.4710)			436,514	945,498		945,498	(630,560)				127,764		0002
Interest Rate Swap SOFR (1.8538)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/07/2036	50,000,000	SOFR (1.8538)			1,367,596	9,600,471		9,600,471	(1,783,648)				804,525		0002
Interest Rate Swap 2.9050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.04/05/2038	250,000,000	2.9050 (SOFR)			(4,209,086)	(31,754,339)		(31,754,339)	6,202,437				4,378,250		0002
Interest Rate Swap 3.1125 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.05/11/2033	250,000,000	3.1125 (SOFR)			(3,691,208)	(12,757,416)		(12,757,416)	9,075,000				3,392,125		0002
Interest Rate Swap SOFR (0.7506)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.03/12/2038	250,000,000	SOFR (0.7506)			9,595,716	83,973,187		83,973,187	(8,259,641)				4,366,500		0002
Interest Rate Swap SOFR (1.5918)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/04/2031	20,000,000	SOFR (1.5918)			599,440	2,138,265		2,138,265	(945,423)				232,970		0002
Interest Rate Swap SOFR (1.4847)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/18/2031	80,000,000	SOFR (1.4847)			2,483,254	9,040,855		9,040,855	(3,840,156)				935,160		0002
Interest Rate Swap SOFR (1.7867)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/02/2046	20,000,000	SOFR (1.7867)			560,388	7,410,535		7,410,535	84,386				452,940		0002
Interest Rate Swap SOFR (1.4571)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/02/2031	80,000,000	SOFR (1.4571)			2,505,199	9,217,838		9,217,838	(3,854,766)				938,440		0002
Interest Rate Swap SOFR (1.6473)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/09/2046	20,000,000	SOFR (1.6473)			588,313	7,803,417		7,803,417	79,082				453,150		0002
Interest Rate Swap 1.3113 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/30/2031	12,000,000	1.3113 (SOFR)			(393,319)	(1,490,988)		(1,490,988)	589,901				141,744		0002
Interest Rate Swap 1.3792 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/13/2031	23,000,000	1.3792 (SOFR)			(738,254)	(2,801,208)		(2,801,208)	1,119,799				272,608		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 0.9184 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/12/2026		410,000,000	0.9184 (SOFR)			(15,049,253)	(7,260,633)		(7,260,633)	14,750,779				1,605,970		0002
Interest Rate Swap 1.6694 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/03/2046		15,000,000	1.6694 (SOFR)			(437,935)	(5,836,915)		(5,836,915)	(68,776)				341,130		0002
Interest Rate Swap 1.7205 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/27/2041		90,000,000	1.7205 (SOFR)			(2,581,512)	(27,761,630)		(27,761,630)	1,340,734				1,785,915		0002
Interest Rate Swap SOFR (1.5919)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/29/2031		220,000,000	SOFR (1.5919)			6,593,499	25,417,475		25,417,475	(10,376,930)				2,656,060		0002
Interest Rate Swap 1.1730 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2026		450,000,000	1.1730 (SOFR)			(15,371,998)	(9,868,783)		(9,868,783)	15,776,380				2,093,625		0002
Interest Rate Swap 1.7615 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2051		50,000,000	1.7615 (SOFR)			(1,413,750)	(21,471,135)		(21,471,135)	(1,085,546)				1,271,875		0002
Interest Rate Swap SOFR (1.6711)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/19/2031		200,000,000	SOFR (1.6711)			5,835,808	22,522,420		22,522,420	(9,322,210)				2,426,500		0002
Interest Rate Swap SOFR (1.5241)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/19/2028		50,000,000	SOFR (1.5241)			1,532,452	2,853,234		2,853,234	(2,159,677)				424,825		0002
Interest Rate Swap 1.6719 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/30/2046		8,000,000	1.6719 (SOFR)			(233,364)	(3,099,321)		(3,099,321)	(33,800)				181,512		0002
Interest Rate Swap SOFR (1.8651)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/26/2036		70,000,000	SOFR (1.8651)			1,906,598	14,149,035		14,149,035	(2,359,545)				1,156,190		0002
Interest Rate Swap SOFR (1.6172)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/26/2028		80,000,000	SOFR (1.6172)			2,377,289	4,390,948		4,390,948	(3,398,947)				681,960		0002
Interest Rate Swap SOFR (1.5295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/03/2031		80,000,000	SOFR (1.5295)			2,447,573	9,674,507		9,674,507	(3,801,869)				973,720		0002
Interest Rate Swap 1.4422 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/02/2031		20,000,000	1.4422 (SOFR)			(629,290)	(2,319,335)		(2,319,335)	965,733				234,610		0002
Interest Rate Swap 1.3815 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2027		300,000,000	1.3815 (SOFR)			(9,622,912)	(12,321,643)		(12,321,643)	12,028,480				2,084,700		0002
Interest Rate Swap 1.6627 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2041		20,000,000	1.6627 (SOFR)			(585,287)	(6,371,879)		(6,371,879)	285,340				399,280		0002
Interest Rate Swap 1.6911 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/08/2041		60,000,000	1.6911 (SOFR)			(1,738,633)	(18,922,719)		(18,922,719)	849,315				1,198,050		0002
Interest Rate Swap 1.9830 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2052		33,000,000	1.9830 (SOFR)			(859,946)	(13,058,982)		(13,058,982)	(756,791)				842,672		0002
Interest Rate Swap 1.7030 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2027		639,000,000	1.7030 (SOFR)			(18,440,872)	(13,315,769)		(13,315,769)	20,141,644				3,298,518		0002
Interest Rate Swap SOFR (1.9200)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2032		390,000,000	SOFR (1.9200)			10,408,692	40,165,641		40,165,641	(17,496,294)				4,803,630		0002
Interest Rate Swap 3.3215 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.10/18/2038		250,000,000	3.3215 (SOFR)			(3,168,599)	(22,969,775)		(22,969,775)	5,352,148				4,473,125		0002
Interest Rate Swap SOFR (1.6603)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/09/2051		10,000,000	SOFR (1.6603)			292,851	4,423,948		4,423,948	204,485				252,670		0002
Interest Rate Swap 0.8914 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/16/2026		100,000,000	0.8914 (SOFR)			(3,697,370)	(1,587,279)		(1,587,279)	3,587,412				367,350		0002
Interest Rate Swap 1.3218 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/23/2031		22,000,000	1.3218 (SOFR)			(718,759)	(2,712,823)		(2,712,823)	1,080,103				259,413		0002
Interest Rate Swap 1.1590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/27/2028		34,000,000	1.1590 (SOFR)			(1,166,410)	(2,098,836)		(2,098,836)	1,544,703				277,134		0002
Interest Rate Swap 1.3447 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/03/2031		10,000,000	1.3447 (SOFR)			(324,427)	(1,249,082)		(1,249,082)	488,964				119,130		0002
Interest Rate Swap SOFR (1.7885)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/05/2036		100,000,000	SOFR (1.7885)			2,799,837	20,781,857		20,781,857	(3,423,486)				1,647,350		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 0.9230 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/27/2026	15,000,000	0.9230 (SOFR)			(549,959)	(281,143)		(281,143)	542,107				60,690		0002
Interest Rate Swap 1.3699 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/16/2031	52,000,000	1.3699 (SOFR)			(1,673,838)	(6,263,474)		(6,263,474)	2,535,932				612,092		0002
Interest Rate Swap SOFR (1.4958)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/17/2030	53,000,000	SOFR (1.4958)			1,639,284	5,377,602		5,377,602	(2,533,617)				590,447		0002
Interest Rate Swap 1.4190 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/28/2030	20,000,000	1.4190 (SOFR)			(633,891)	(1,888,171)		(1,888,171)	957,652				211,970		0002
Interest Rate Swap 1.9200 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2032	28,000,000	1.9200 (SOFR)			(747,291)	(2,883,687)		(2,883,687)	1,256,144				344,876		0002
Interest Rate Swap SOFR (1.7030)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2027	351,000,000	SOFR (1.7030)			10,129,493	7,314,296		7,314,296	(11,063,720)				1,811,862		0002
Interest Rate Swap SOFR (2.0307)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2042	50,000,000	SOFR (2.0307)			1,279,098	13,858,871		13,858,871	(634,977)				1,002,400		0002
Interest Rate Swap 3.0190 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/24/2023	.04/26/2053	150,000,000	3.0190 (SOFR)			(2,013,253)	(28,474,120)		(28,474,120)	(4,629,216)				3,921,375		0002
Interest Rate Swap 3.1540 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/10/2023	.05/12/2048	20,000,000	3.1540 (SOFR)			(241,001)	(3,015,083)		(3,015,083)	(303,117)				473,050		0002
Interest Rate Swap 3.0897 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/11/2023	.05/15/2031	105,000,000	3.0897 (SOFR)			(1,334,006)	(2,011,491)		(2,011,491)	3,698,983				1,216,898		0002
Interest Rate Swap SOFR (3.6531)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/17/2023	.05/19/2026	70,000,000	SOFR (3.6531)			489,373	16,544		16,544	(443,564)				215,985		0002
Interest Rate Swap SOFR (3.3098)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/17/2023	.05/19/2038	40,000,000	SOFR (3.3098)			418,861	2,442,428		2,442,428	(881,977)				703,960		0002
Interest Rate Swap 3.1893 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/18/2023	.05/22/2053	110,000,000	3.1893 (SOFR)			(1,286,643)	(17,821,757)		(17,821,757)	(3,479,226)				2,879,415		0002
Interest Rate Swap 3.4400 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/19/2023	.05/23/2029	90,000,000	3.4400 (SOFR)			(823,918)	242,409		242,409	2,465,924				829,080		0002
Interest Rate Swap 3.4660 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/24/2023	.05/26/2032	65,000,000	3.4660 (SOFR)			(577,766)	(331,655)		(331,655)	2,164,413				822,543		0002
Interest Rate Swap 3.9010 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/24/2023	.05/26/2026	60,000,000	3.9010 (SOFR)			(268,697)	45,479		45,479	243,476				189,750		0002
Interest Rate Swap 3.4182 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/01/2023	.06/05/2029	45,000,000	3.4182 (SOFR)			(1,249,258)	87,954		87,954	3,953,104				416,723		0002
Interest Rate Swap 3.9322 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/14/2023	.06/16/2027	25,000,000	3.9322 (SOFR)			(104,058)	202,801		202,801	291,840				150,913		0002
Interest Rate Swap 3.5676 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/14/2023	.06/16/2031	75,000,000	3.5676 (SOFR)			(589,383)	296,482		296,482	2,404,955				876,263		0002
Interest Rate Swap 3.1315 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/28/2023	.06/30/2053	130,000,000	3.1315 (SOFR)			(1,597,616)	(22,331,285)		(22,331,285)	(4,125,808)				3,409,575		0002
Interest Rate Swap SOFR (3.7950)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/06/2023	.07/11/2033	100,000,000	SOFR (3.7950)			555,407	(1,066,226)		(1,066,226)	(3,085,071)				1,372,200		0002
Interest Rate Swap 3.5987 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2033	40,000,000	3.5987 (SOFR)			(301,603)	(92,766)		(92,766)	1,278,319				549,180		0002
Interest Rate Swap 3.4996 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2043	20,000,000	3.4996 (SOFR)			(170,907)	(1,566,089)		(1,566,089)	47,232				418,870		0002
Interest Rate Swap SOFR (4.2612)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2026	150,000,000	SOFR (4.2612)			123,458	(485,106)		(485,106)	(203,040)				548,175		0002
Interest Rate Swap 3.5983 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2033	20,000,000	3.5983 (SOFR)			(150,882)	(46,911)		(46,911)	639,205				274,590		0002
Interest Rate Swap 3.9360 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/17/2023	.07/19/2027	10,000,000	3.9360 (SOFR)			(41,296)	88,337		88,337	123,747				62,210		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.6183 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	LCZ7XYGSLJUHFXNXD88	.07/17/2023	.07/19/2030	.....	25,000,000	3.6183 (SOFR)		(272,779)	202,647		202,647	2,061,743				266,650		0002
Interest Rate Swap 3.7139 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXD88	.08/09/2023	.08/11/2033	.....	10,000,000	3.7139 (SOFR)		(63,628)	49,950		49,950	312,346				137,990		0002
Interest Rate Swap 3.9051 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXD88	.08/09/2023	.08/11/2028	.....	200,000,000	3.9051 (SOFR)		(884,847)	2,909,745		2,909,745	3,976,293				1,616,700		0002
Interest Rate Swap 6.0570 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2031	.....	1,000,000	6.0570 (SOFR)		14,626	106,504		106,504	14,379				11,324		0002
Interest Rate Swap 6.0800 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2032	.....	1,000,000	6.0800 (SOFR)		14,856	122,474		122,474	16,218				12,378		0002
Interest Rate Swap 6.0940 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2033	.....	1,000,000	6.0940 (SOFR)		14,996	136,408		136,408	17,015				13,353		0002
Interest Rate Swap 6.1040 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2034	.....	1,000,000	6.1040 (SOFR)		15,096	155,300		155,300	16,588				14,258		0002
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2035	.....	1,000,000	6.1090 (SOFR)		15,146	159,567		159,567	16,295				15,109		0002
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2036	.....	1,000,000	6.1080 (SOFR)		15,136	168,439		168,439	15,046				15,915		0002
Interest Rate Swap 6.1030 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.02/15/2037	.....	1,000,000	6.1030 (SOFR)		15,086	175,541		175,541	12,881				16,684		0002
Interest Rate Swap 5.9460 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2028	.....	1,000,000	5.9460 (SOFR)		13,550	52,282		52,282	2,542				7,702		0002
Interest Rate Swap 6.1070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2034	.....	1,000,000	6.1070 (SOFR)		15,160	151,982		151,982	16,869				14,470		0002
Interest Rate Swap 6.1110 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2035	.....	1,000,000	6.1110 (SOFR)		15,200	162,279		162,279	16,019				15,310		0002
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2036	.....	1,000,000	6.1080 (SOFR)		15,170	170,530		170,530	14,509				16,108		0002
Interest Rate Swap 6.1010 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2037	.....	1,000,000	6.1010 (SOFR)		15,100	177,396		177,396	12,419				16,866		0002
Interest Rate Swap 5.9580 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.08/15/2028	.....	1,000,000	5.9580 (SOFR)		13,636	57,682		57,682	4,041				8,101		0002
Interest Rate Swap 6.0070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.08/15/2029	.....	1,000,000	6.0070 (SOFR)		14,126	78,688		78,688	9,073				9,520		0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.08/15/2030	.....	1,000,000	6.0440 (SOFR)		14,496	97,731		97,731	12,844				10,753		0002
Interest Rate Swap 2.5488 (SOFR)	PORTFOLIO	All	Interest Rate	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GFNF3BB653		.08/21/2023	.08/23/2033	.....	10,000,000	2.5488 (SOFR)		(204,846)	(904,751)		(904,751)	373,110				138,285		0002
Interest Rate Swap 6.0360 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2030	.....	1,000,000	6.0360 (SOFR)		14,450	93,272		93,272	12,015				10,456		0002
Interest Rate Swap 6.0650 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2031	.....	1,000,000	6.0650 (SOFR)		14,740	110,788		110,788	14,847				11,590		0002
Interest Rate Swap 6.0850 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2032	.....	1,000,000	6.0850 (SOFR)		14,940	126,294		126,294	16,439				12,625		0002
Interest Rate Swap 6.0990 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.05/15/2033	.....	1,000,000	6.0990 (SOFR)		15,080	140,028		140,028	17,043				13,579		0002
Interest Rate Swap 6.0500 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.11/15/2030	.....	1,000,000	6.0500 (SOFR)		14,590	102,142		102,142	13,679				11,042		0002
Interest Rate Swap 6.0750 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.11/15/2031	.....	1,000,000	6.0750 (SOFR)		14,840	118,733		118,733	15,853				12,121		0002
Interest Rate Swap 6.0920 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUIISFPUBMPRO8K5P83		.08/21/2023	.11/15/2032	.....	1,000,000	6.0920 (SOFR)		15,010	133,194		133,194	16,875				13,115		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap 6.1030 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2033		1,000,000	6.1030 (SOFR)			15,120	146,087		146,087	17,091				14,035		0002
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2034	.....	1,000,000	6.1080 (SOFR ) .....	.....	.....	15,170	157,136	.....	157,136	16,521	.....	.....	.....	14,899	.....	0002
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2035	.....	1,000,000	6.1090 (SOFR ) .....	.....	.....	15,180	166,519	.....	166,519	15,445	.....	.....	.....	15,716	.....	0002
Interest Rate Swap 6.1050 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2036	.....	1,000,000	6.1050 (SOFR ) .....	.....	.....	15,140	173,971	.....	173,971	13,404	.....	.....	.....	16,494	.....	0002
Interest Rate Swap 6.0710 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2031	.....	1,000,000	6.0710 (SOFR ) .....	.....	.....	14,766	114,751	.....	114,751	15,342	.....	.....	.....	11,858	.....	0002
Interest Rate Swap 6.0890 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2032	.....	1,000,000	6.0890 (SOFR ) .....	.....	.....	14,946	129,753	.....	129,753	16,658	.....	.....	.....	12,872	.....	0002
Interest Rate Swap 6.1020 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2033	.....	1,000,000	6.1020 (SOFR ) .....	.....	.....	15,076	143,084	.....	143,084	17,065	.....	.....	.....	13,809	.....	0002
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2034	.....	1,000,000	6.1090 (SOFR ) .....	.....	.....	15,146	154,645	.....	154,645	16,690	.....	.....	.....	14,686	.....	0002
Interest Rate Swap 6.1110 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2035	.....	1,000,000	6.1110 (SOFR ) .....	.....	.....	15,166	171,609	.....	171,609	15,332	.....	.....	.....	15,514	.....	0002
Interest Rate Swap 6.1070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2036	.....	1,000,000	6.1070 (SOFR ) .....	.....	.....	15,126	172,243	.....	172,243	13,961	.....	.....	.....	16,302	.....	0002
Interest Rate Swap 6.0930 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2037	.....	1,000,000	6.0930 (SOFR ) .....	.....	.....	14,986	178,386	.....	178,386	11,933	.....	.....	.....	17,052	.....	0002
Interest Rate Swap 5.9700 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2028	.....	1,000,000	5.9700 (SOFR ) .....	.....	.....	13,790	63,126	.....	63,126	5,531	.....	.....	.....	8,481	.....	0002
Interest Rate Swap 6.0160 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2029	.....	1,000,000	6.0160 (SOFR ) .....	.....	.....	14,250	83,631	.....	83,631	10,205	.....	.....	.....	9,845	.....	0002
Interest Rate Swap 3.9380 (SOFR)	PORTFOLIO	All	Interest Rate	WELLS FARGO BANK NA KB1H1DSPR8FMYMCJFXTO9	.08/21/2023	.07/05/2031	.....	10,000,000	3.9380 (SOFR ) .....	.....	.....	(65,951)	173,187	.....	173,187	397,900	.....	.....	.....	117,390	.....	0002
Interest Rate Swap SOFR (4.6975)	PORTFOLIO	All	Interest Rate	BARCLAYS BANK PLC JPMORGAN CHASE BANK, NATIONAL ASSOCIATION CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ...	.08/21/2023	.01/22/2026	.....	25,000,000	SOFR (4.6975) .....	.....	.....	(25,184)	(2,399)	.....	(2,399)	50,703	.....	.....	.....	30,688	.....	0002
Interest Rate Swap SOFR (4.7360)	PORTFOLIO	All	Interest Rate	7H6GLXDRUGOFU57RNE97	.08/21/2023	.01/22/2028	.....	25,000,000	SOFR (4.7360) .....	.....	.....	(34,809)	(552,205)	.....	(552,205)	(278,077)	.....	.....	.....	179,425	.....	0002
Interest Rate Swap SOFR (4.7000)	PORTFOLIO	All	Interest Rate	1VUV7VQFKUQGSJ21A208	.08/21/2023	.01/23/2026	.....	22,500,000	SOFR (4.7000) .....	.....	.....	(24,454)	(2,425)	.....	(2,425)	47,077	.....	.....	.....	28,238	.....	0002
Interest Rate Swap 2.7513 (SOFR)	PORTFOLIO	All	Interest Rate	BANK OF AMERICA NA B4TYDEB6QKMZ0031MB27	.08/21/2023	.05/13/2033	.....	15,000,000	2.7513 (SOFR ) .....	.....	.....	(276,851)	(1,134,880)	.....	(1,134,880)	551,254	.....	.....	.....	203,603	.....	0002
Interest Rate Swap 5.9340 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2028	.....	1,000,000	5.9340 (SOFR ) .....	.....	.....	13,396	46,673	.....	46,673	1,059	.....	.....	.....	7,291	.....	0002
Interest Rate Swap 5.9820 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2029	.....	1,000,000	5.9820 (SOFR ) .....	.....	.....	13,876	68,347	.....	68,347	6,859	.....	.....	.....	8,844	.....	0002
Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2030	.....	1,000,000	6.0250 (SOFR ) .....	.....	.....	14,306	88,360	.....	88,360	11,212	.....	.....	.....	10,160	.....	0002
Interest Rate Swap SOFR (3.8309)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS CIE LCZ7XYGSLJUHFXNXND88	.08/30/2023	.09/01/2038	.....	180,000,000	SOFR (3.8309) .....	.....	.....	929,877	2,005,801	.....	2,005,801	(3,461,104)	.....	.....	.....	3,204,360	.....	0002
Interest Rate Swap SOFR (3.6684)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS CIE JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	.08/30/2023	.09/01/2048	.....	50,000,000	SOFR (3.6684) .....	.....	.....	340,678	3,790,509	.....	3,790,509	879,237	.....	.....	.....	1,190,725	.....	0002
Interest Rate Swap 6.0060 (SOFR)	PORTFOLIO	All	Interest Rate	7H6GLXDRUGOFU57RNE97	.09/18/2023	.06/15/2037	.....	13,000,000	6.0060 (SOFR ) .....	.....	.....	182,969	2,196,159	.....	2,196,159	164,481	.....	.....	.....	220,071	.....	0002
Interest Rate Swap 3.8525 (SOFR)	PORTFOLIO	All	Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/18/2023	.10/02/2029	.....	8,000,000	3.8525 (SOFR ) .....	.....	.....	(59,248)	127,988	.....	127,988	199,559	.....	.....	.....	77,524	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.0130 (SOFR)	PORTFOLIO	All	Interest Rate	BANK OF AMERICA NA	.09/18/2023	.06/07/2033		20,000,000	3.0130 (SOFR)			(316,440)	(1,196,317)		(1,196,317)	702,207				272,730		0002
Interest Rate Swap 2.8010 (SOFR)	PORTFOLIO	All	Interest Rate	MORGAN STANLEY & CO	.09/18/2023	.06/07/2028		60,000,000	2.8010 (SOFR)			(1,076,850)	(1,171,585)		(1,171,585)	1,789,221				468,180		0002
Interest Rate Swap 4.1014 (SOFR)	PORTFOLIO	All	Interest Rate	INTERNATIONAL PLC	.10/02/2023	.10/06/2053		20,000,000	4.1014 (SOFR)			(48,131)	(234,759)		(234,759)	(717,779)				527,100		0002
Interest Rate Swap 4.5597 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.10/02/2023	.10/04/2027		140,000,000	4.5597 (SOFR)			311,701	2,936,626		2,936,626	1,186,705				928,340		0002
Interest Rate Swap 4.5390 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.10/17/2023	.10/20/2053		90,000,000	4.2700 (SOFR)			(62,094)	1,463,304		1,463,304	(3,293,771)				2,373,570		0002
Interest Rate Swap 4.3513 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.10/25/2023	.10/27/2053		200,000,000	4.3513 (SOFR)			27,497	5,953,978		5,953,978	(7,388,331)				5,276,500		0002
Interest Rate Swap 4.5390 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.10/26/2023	.12/29/2028		200,000,000	4.5390 (SOFR)			416,998	6,871,385		6,871,385	3,321,538				1,731,300		0002
Interest Rate Swap 4.5650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.10/26/2023	.12/29/2027		200,000,000	4.5650 (SOFR)			469,720	4,830,992		4,830,992	2,040,608				1,412,300		0002
Interest Rate Swap 4.6500 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.10/26/2023	.12/29/2026		200,000,000	4.6500 (SOFR)			642,081	2,360,830		2,360,830	233,639				997,300		0002
Interest Rate Swap SOFR (4.1825)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.11/03/2023	.11/08/2032		14,000,000	SOFR (4.1825)			22,122	(508,229)		(508,229)	(404,169)				183,344		0002
Interest Rate Swap 4.1517 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/03/2023	.11/09/2048		20,000,000	4.1517 (SOFR)			(37,446)	(82,987)		(82,987)	(390,756)				478,270		0002
Interest Rate Swap SOFR (4.2368)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.11/08/2023	.11/10/2028		10,000,000	SOFR (4.2368)			10,094	(247,372)		(247,372)	(184,121)				84,600		0002
Interest Rate Swap 4.1196 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.11/14/2023	.11/16/2029		30,000,000	4.1196 (SOFR)			(65,970)	803,633		803,633	720,034				295,440		0002
Interest Rate Swap 4.2078 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/15/2023	.11/19/2029		210,000,000	4.2078 (SOFR)			(274,805)	6,305,707		6,305,707	4,904,963				2,070,285		0002
Interest Rate Swap 4.1888 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/15/2023	.11/17/2031		230,000,000	4.1888 (SOFR)			(344,397)	8,213,237		8,213,237	6,525,265				2,789,095		0002
Interest Rate Swap SOFR (4.2070)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/15/2023	.11/17/2043		120,000,000	SOFR (4.2070)			157,542	(1,262,591)		(1,262,591)	92,586				2,537,820		0002
Interest Rate Swap SOFR (4.1250)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.11/15/2023	.11/17/2048		550,000,000	SOFR (4.1250)			1,179,332	4,477,411		4,477,411	10,751,621				13,158,750		0002
Interest Rate Swap SOFR (4.1917)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/15/2023	.11/17/2033		20,000,000	SOFR (4.1917)			29,360	(735,900)		(735,900)	(566,392)				280,800		0002
Interest Rate Swap SOFR (4.0712)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/21/2023	.11/26/2035		200,000,000	SOFR (4.0712)			537,892	(4,758,486)		(4,758,486)	(5,177,029)				3,147,900		0002
Interest Rate Swap SOFR (4.3746)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.11/21/2023	.11/24/2026		30,000,000	SOFR (4.3746)			(11,724)	(237,584)		(237,584)	(87,888)				142,200		0002
Interest Rate Swap SOFR (4.0135)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.11/28/2023	.11/30/2028		70,000,000	SOFR (4.0135)			228,765	(1,327,618)		(1,327,618)	(1,437,938)				597,870		0002
Interest Rate Swap 4.0688 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.12/05/2023	.12/07/2026		100,000,000	4.0688 (SOFR)			(270,122)	556,923		556,923	606,741				483,300		0002
Interest Rate Swap 3.7967 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.12/05/2023	.12/07/2029		45,000,000	3.7967 (SOFR)			(608,301)	684,080		684,080	2,063,651				446,445		0002
Interest Rate Swap 3.7644 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.12/06/2023	.12/10/2029		55,000,000	3.7644 (SOFR)			(318,508)	771,327		771,327	1,483,882				546,233		0002
Interest Rate Swap SOFR (3.7268)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.12/06/2023	.12/08/2033		30,000,000	SOFR (3.7268)			185,062	(140,882)		(140,882)	(924,265)				422,730		0002
Interest Rate Swap SOFR (3.7570)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.12/06/2023	.12/08/2038		25,000,000	SOFR (3.7570)			146,563	502,733		502,733	(464,374)				449,738		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.9534 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/13/2023	12/15/2026		100,000,000	3.9534 (SOFR)			(386,473)	469,356		469,356	731,888				488,900		0002
Interest Rate Swap 3.6600 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/13/2023	12/16/2030		20,000,000	3.6600 (SOFR)			(136,876)	191,176		191,176	611,986				222,750		0002
Interest Rate Swap 3.6647 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/13/2023	12/17/2035		20,000,000	3.6647 (SOFR)			(135,901)	(205,147)		(205,147)	552,017				315,710		0002
Interest Rate Swap 3.6438 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/13/2023	12/15/2033		20,000,000	3.6438 (SOFR)			(140,073)	(22,272)		(22,272)	624,776				282,160		0002
Interest Rate Swap 3.5725 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/13/2023	12/15/2048		15,000,000	3.5725 (SOFR)			(115,904)	(1,360,416)		(1,360,416)	(275,733)				359,475		0002
Interest Rate Swap 3.5294 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/14/2023	12/19/2033		20,000,000	3.5294 (SOFR)			(163,295)	(181,676)		(181,676)	637,038				282,360		0002
Interest Rate Swap 3.4840 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/20/2023	12/23/2030		140,000,000	3.4840 (SOFR)			(1,207,092)	210,586		210,586	4,463,155				1,562,260		0002
Interest Rate Swap 3.4713 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/20/2023	12/24/2035		140,000,000	3.4713 (SOFR)			(1,225,026)	(3,712,245)		(3,712,245)	3,979,603				2,212,070		0002
Interest Rate Swap 3.2767 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/20/2023	12/22/2053		5,000,000	3.2767 (SOFR)			(53,599)	(743,230)		(743,230)	(168,339)				132,275		0002
Interest Rate Swap 3.7506 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/28/2023	01/04/2027		10,000,000	3.7506 (SOFR)			(59,201)	31,341		31,341	96,488				50,275		0002
Interest Rate Swap 3.4748 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	12/28/2023	01/02/2030		30,000,000	3.4748 (SOFR)			(261,315)	99,029		99,029	882,236				300,315		0002
Interest Rate Swap 3.8220 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/03/2024	01/05/2027		65,000,000	3.8220 (SOFR)			(337,686)	250,750		250,750	585,586				327,210		0002
Interest Rate Swap 3.5754 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/03/2024	01/05/2029		10,000,000	3.5754 (SOFR)			(171,358)	69,712		69,712	1,216,824				86,840		0002
Interest Rate Swap 3.4943 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/03/2024	01/05/2033		60,000,000	3.4943 (SOFR)			(511,079)	(377,272)		(377,272)	1,975,653				794,820		0002
Interest Rate Swap 3.7567 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/04/2024	01/10/2028		50,000,000	3.7567 (SOFR)			(293,110)	437,186		437,186	875,918				355,975		0002
Interest Rate Swap 3.4335 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/04/2024	01/08/2054		40,000,000	3.4335 (SOFR)			(365,441)	(4,904,849)		(4,904,849)	(1,374,322)				1,059,080		0002
Interest Rate Swap 3.6273 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/10/2024	01/12/2032		25,000,000	3.6273 (SOFR)			(179,432)	137,403		137,403	803,781				307,088		0002
Interest Rate Swap 3.6086 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/12/2024	01/17/2028		110,000,000	3.6086 (SOFR)			(810,736)	649,661		649,661	2,085,923				786,830		0002
Interest Rate Swap 3.7296 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CIE	01/18/2024	01/22/2031		40,000,000	3.7296 (SOFR)			(245,985)	504,970		504,970	1,212,306				450,020		0002
Interest Rate Swap 3.8200 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/24/2024	01/26/2029		80,000,000	3.8200 (SOFR)			(419,045)	1,128,069		1,128,069	1,831,405				701,320		0002
Interest Rate Swap 3.6854 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	01/24/2024	01/26/2054		10,000,000	3.6854 (SOFR)			(153,737)	(807,583)		(807,583)	2,368,477				265,000		0002
Interest Rate Swap 4.0532 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	02/01/2024	02/05/2026		50,000,000	4.0532 (SOFR)			(144,079)	11,262		11,262	75,937				78,525		0002
Interest Rate Swap 3.7618 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	02/01/2024	02/05/2027		50,000,000	3.7618 (SOFR)			(291,838)	185,454		185,454	513,636				262,050		0002
Interest Rate Swap 3.6155 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	02/01/2024	02/07/2028		50,000,000	3.6155 (SOFR)			(366,141)	308,942		308,942	964,062				362,650		0002
Interest Rate Swap 3.5479 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	02/01/2024	02/05/2029		50,000,000	3.5479 (SOFR)			(400,248)	308,913		308,913	1,262,191				440,275		0002
Interest Rate Swap 4.2367 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE	02/02/2024	02/06/2026		50,000,000	4.2367 (SOFR)			(51,110)	20,636		20,636	(12,596)				79,600		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.8092 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/02/2024	02/07/2028		70,000,000	3.8092 (SOFR)			(375,095)	706,852		706,852	1,231,676				507,710	0002	
Interest Rate Swap 3.7370 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/07/2024	02/09/2032		10,000,000	3.7370 (SOFR)			(60,925)	112,388		112,388	314,903				123,615	0002	
Interest Rate Swap 3.7915 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/08/2024	02/12/2044		250,000,000	3.7915 (SOFR)			(1,385,353)	(10,939,222)		(10,939,222)	(157,024)				5,322,250	0002	
Interest Rate Swap SOFR (3.9220)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/08/2024	02/14/2028		10,000,000	SOFR (3.9220)			42,217	(124,817)		(124,817)	(167,448)				72,860	0002	
Interest Rate Swap SOFR (3.8212)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/08/2024	02/12/2030		40,000,000	SOFR (3.8212)			209,628	(653,069)		(653,069)	(1,086,596)				405,980	0002	
Interest Rate Swap 3.9138 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/13/2024	02/15/2044		10,000,000	3.9138 (SOFR)			(43,092)	(279,913)		(279,913)	(9,778)				212,940	0002	
Interest Rate Swap 3.9916 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/14/2024	02/16/2029		5,000,000	3.9916 (SOFR)			(34,211)	96,584		96,584	170,236				44,240	0002	
Interest Rate Swap 3.7956 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/14/2024	02/16/2049		50,000,000	3.7956 (SOFR)			(275,348)	(2,885,672)		(2,885,672)	(978,389)				1,202,725	0002	
Interest Rate Swap SOFR (4.2757)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/16/2024	02/22/2027		250,000,000	SOFR (4.2757)			161,349	(2,424,880)		(2,424,880)	(1,484,021)				1,337,625	0002	
Interest Rate Swap 4.2688 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/22/2024	02/26/2027		150,000,000	4.2688 (SOFR)			(106,971)	1,459,940		1,459,940	913,434				806,475	0002	
Interest Rate Swap SOFR (3.9965)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/22/2024	02/26/2030		20,000,000	SOFR (3.9965)			196,984	(462,650)		(462,650)	(718,271)				203,930	0002	
Interest Rate Swap 3.9228 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/29/2024	03/04/2030		10,000,000	3.9228 (SOFR)			(42,251)	203,080		203,080	265,852				102,170	0002	
Interest Rate Swap 4.2496 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/29/2024	03/04/2027		10,000,000	4.2496 (SOFR)			(9,112)	96,821		96,821	64,056				54,145	0002	
Interest Rate Swap SOFR (3.6814)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/06/2024	03/08/2044		10,000,000	SOFR (3.6814)			66,799	583,611		583,611	6,120				213,290	0002	
Interest Rate Swap SOFR (3.8055)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	03/13/2024	03/15/2039		40,000,000	SOFR (3.8055)			217,034	671,164		671,164	(701,001)				726,940	0002	
Interest Rate Swap SOFR (3.5847)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	03/13/2024	03/16/2054		60,000,000	SOFR (3.5847)			459,853	5,863,235		5,863,235	2,125,104				1,593,810	0002	
Interest Rate Swap SOFR (3.9050)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/20/2024	03/22/2034		50,000,000	SOFR (3.9050)			221,089	(804,337)		(804,337)	(1,476,382)				717,075	0002	
Interest Rate Swap 3.7978 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	03/27/2024	04/01/2044		100,000,000	3.7978 (SOFR)			(550,926)	(4,355,898)		(4,355,898)	(115,265)				2,136,750	0002	
Interest Rate Swap 4.2458 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	04/10/2024	04/12/2030		35,000,000	4.2458 (SOFR)			(34,195)	1,165,684		1,165,684	858,402				362,128	0002	
Interest Rate Swap SOFR (4.6447)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	04/10/2024	04/12/2027		250,000,000	SOFR (4.6447)			(766,721)	(3,920,805)		(3,920,805)	(927,868)				1,413,875	0002	
Interest Rate Swap SOFR (4.2275)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	04/17/2024	04/19/2032		30,000,000	SOFR (4.2275)			34,970	(1,151,300)		(1,151,300)	(854,100)				376,620	0002	
Interest Rate Swap 3.8950 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	10/02/2034		5,000,000	3.8950 (SOFR)			(34,680)	(52,359)		(52,359)	152,329				73,988	0002	
Interest Rate Swap 2.4380 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	08/23/2029		10,000,000	2.4380 (SOFR)			(215,092)	(420,806)		(420,806)	386,345				95,480	0002	
Interest Rate Swap 2.8375 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	04/03/2032		95,000,000	2.8375 (SOFR)			(1,663,695)	(5,403,972)		(5,403,972)	3,724,508				1,188,498	0002	
Interest Rate Swap 2.9700 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/03/2024	04/03/2042		25,000,000	2.9700 (SOFR)			(404,690)	(4,279,260)		(4,279,260)	236,953				504,138	0002	
Interest Rate Swap 4.2027 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	05/13/2024	05/15/2030		80,000,000	4.2027 (SOFR)			(113,652)	2,555,806		2,555,806	2,011,653				836,440	0002	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.9589 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/13/2024	.05/17/2049	60,000,000	3.9589 (SOFR)			(234,180)	(2,014,212)		(2,014,212)	(1,251,539)				1,450,950	0002	
Interest Rate Swap 4.0590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/15/2024	.05/17/2030	20,000,000	4.0590 (SOFR)			(57,665)	522,928		522,928	524,659				209,240	0002	
Interest Rate Swap 4.4345 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/16/2024	.05/20/2027	40,000,000	4.4345 (SOFR)			37,154	572,558		572,558	260,468				235,240	0002	
Interest Rate Swap 4.7246 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/21/2024	.05/25/2026	50,000,000	4.7246 (SOFR)			192,921	198,793		198,793	(189,606)				157,575	0002	
Interest Rate Swap 4.2350 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/23/2024	.05/28/2030	25,000,000	4.2350 (SOFR)			(27,368)	835,095		835,095	625,496				262,450	0002	
Interest Rate Swap SOFR (4.2276)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.05/29/2024	.05/31/2039	100,000,000	SOFR (4.2276)			116,709	(2,625,063)		(2,625,063)	(1,540,681)				1,831,800	0002	
Interest Rate Swap 4.1220 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/03/2024	.06/05/2030	45,000,000	4.1220 (SOFR)			(144,807)	1,299,083		1,299,083	651,506				473,580	0002	
Interest Rate Swap 4.4529 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/03/2024	.06/07/2027	170,000,000	4.4529 (SOFR)			187,333	2,578,785		2,578,785	1,150,979				1,017,450	0002	
Interest Rate Swap 4.6364 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/05/2024	.06/08/2026	75,000,000	4.6364 (SOFR)			222,627	302,187		302,187	(207,600)				247,500	0002	
Interest Rate Swap 4.0138 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/05/2024	.06/07/2030	5,000,000	4.0138 (SOFR)			(87,663)	122,256		122,256	294,254				52,653	0002	
Interest Rate Swap SOFR (3.9441)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/12/2024	.06/14/2034	80,000,000	SOFR (3.9441)			324,070	(1,453,357)		(1,453,357)	(2,322,552)				1,163,280	0002	
Interest Rate Swap SOFR (3.9743)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/12/2024	.06/14/2032	10,000,000	SOFR (3.9743)			37,447	(239,481)		(239,481)	(301,267)				127,060	0002	
Interest Rate Swap SOFR (3.8172)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.06/12/2024	.06/14/2049	80,000,000	SOFR (3.8172)			427,000	4,407,111		4,407,111	1,660,287				1,937,760	0002	
Interest Rate Swap 3.7179 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/21/2024	.06/25/2049	90,000,000	3.7179 (SOFR)			(570,378)	(6,314,805)		(6,314,805)	(1,853,749)				2,181,375	0002	
Interest Rate Swap 4.0042 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.06/26/2024	.06/28/2030	25,000,000	4.0042 (SOFR)			(86,016)	604,687		604,687	674,647				264,963	0002	
Interest Rate Swap 4.4533 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/10/2024	.07/13/2026	20,000,000	4.4533 (SOFR)			22,276	84,216		84,216	(9,541)				72,900	0002	
Interest Rate Swap 3.8650 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/10/2024	.07/12/2032	30,000,000	3.8650 (SOFR)			(145,527)	525,500		525,500	924,602				383,430	0002	
Interest Rate Swap 3.7509 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/17/2024	.07/19/2030	20,000,000	3.7509 (SOFR)			(120,126)	273,512		273,512	580,127				213,320	0002	
Interest Rate Swap SOFR (3.6806)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.07/31/2024	.08/02/2034	80,000,000	SOFR (3.6806)			1,505,907	132,748		132,748	(7,194,999)				1,172,480	0002	
Interest Rate Swap 3.3571 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.08/02/2024	.08/06/2032	50,000,000	3.3571 (SOFR)			(499,317)	(623,064)		(623,064)	1,697,635				642,400	0002	
Interest Rate Swap 3.5408 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.08/08/2024	.08/13/2029	20,000,000	3.5408 (SOFR)			(162,506)	117,378		117,378	550,234				190,240	0002	
Interest Rate Swap SOFR (3.2416)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.09/09/2024	.09/11/2034	10,000,000	SOFR (3.2416)			111,411	349,176		349,176	(322,547)				147,490	0002	
Interest Rate Swap 3.1464 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.09/11/2024	.09/13/2030	10,000,000	3.1464 (SOFR)			(531,264)	(124,940)		(124,940)	2,188,321				108,445	0002	
Interest Rate Swap SOFR (3.1937)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.09/11/2024	.09/13/2034	30,000,000	SOFR (3.1937)			349,008	1,155,802		1,155,802	(974,837)				442,605	0002	
Interest Rate Swap 3.3064 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.09/12/2024	.09/16/2044	100,000,000	3.3064 (SOFR)			(1,048,099)	(11,026,613)		(11,026,613)	(171,242)				2,163,500	0002	
Interest Rate Swap 3.1497 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.09/18/2024	.09/20/2030	25,000,000	3.1497 (SOFR)			(301,878)	(311,225)		(311,225)	844,675				271,663	0002	

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (3.2189)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/25/2024	.09/27/2028	.....	100,000,000	SOFR (3.2189) .....	.....	.....	1,137,118	274,249	.....	274,249	(2,630,487)	.....	.....	.....	828,000	.....	0002	.....
Interest Rate Swap SOFR (3.2292)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/25/2024	.09/27/2030	.....	125,000,000	SOFR (3.2292) .....	.....	.....	1,408,305	1,134,616	.....	1,134,616	(4,156,530)	.....	.....	.....	1,361,063	.....	0002	.....
Interest Rate Swap SOFR (3.2488)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/25/2024	.09/29/2031	.....	100,000,000	SOFR (3.2488) .....	.....	.....	1,106,742	1,344,967	.....	1,344,967	(3,448,609)	.....	.....	.....	1,198,750	.....	0002	.....
Interest Rate Swap SOFR (3.3062)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/25/2024	.09/28/2054	.....	25,000,000	SOFR (3.3062) .....	.....	.....	262,151	3,628,005	.....	3,628,005	899,068	.....	.....	.....	670,375	.....	0002	.....
Interest Rate Swap SOFR (3.2759)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/01/2024	.10/03/2034	.....	75,000,000	SOFR (3.2759) .....	.....	.....	808,667	2,461,398	.....	2,461,398	(2,397,516)	.....	.....	.....	1,110,000	.....	0002	.....
Interest Rate Swap SOFR (3.2733)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/02/2024	.10/04/2032	.....	75,000,000	SOFR (3.2733) .....	.....	.....	811,207	1,380,087	.....	1,380,087	(2,580,658)	.....	.....	.....	975,300	.....	0002	.....
Interest Rate Swap 3.5090 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.10/04/2024	.10/09/2034	.....	5,000,000	3.5090 (SOFR) .....	.....	.....	(42,103)	(77,259)	.....	(77,259)	153,765	.....	.....	.....	74,070	.....	0002	.....
Interest Rate Swap SOFR (3.5724)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/04/2024	.10/10/2044	.....	30,000,000	SOFR (3.5724) .....	.....	.....	233,456	2,263,800	.....	2,263,800	79,020	.....	.....	.....	650,190	.....	0002	.....
Interest Rate Swap 3.6180 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/07/2024	.10/10/2044	.....	175,000,000	3.6180 (SOFR) .....	.....	.....	(1,280,096)	(12,149,595)	.....	(12,149,595)	(481,190)	.....	.....	.....	3,792,775	.....	0002	.....
Interest Rate Swap 3.6282 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/11/2024	.10/18/2027	.....	35,000,000	3.6282 (SOFR) .....	.....	.....	(252,759)	185,963	.....	185,963	596,431	.....	.....	.....	234,605	.....	0002	.....
Interest Rate Swap 3.5712 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/11/2024	.10/18/2032	.....	110,000,000	3.5712 (SOFR) .....	.....	.....	(857,944)	(72,238)	.....	(72,238)	3,584,859	.....	.....	.....	1,434,510	.....	0002	.....
Interest Rate Swap 3.5598 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/15/2024	.10/17/2034	.....	20,000,000	3.5598 (SOFR) .....	.....	.....	(419,463)	(234,764)	.....	(234,764)	2,719,099	.....	.....	.....	296,650	.....	0002	.....
Interest Rate Swap 3.6341 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/15/2024	.10/17/2044	.....	20,000,000	3.6341 (SOFR) .....	.....	.....	(142,876)	(1,347,277)	.....	(1,347,277)	(57,147)	.....	.....	.....	433,680	.....	0002	.....
Interest Rate Swap 3.5115 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.10/16/2024	.10/18/2030	.....	25,000,000	3.5115 (SOFR) .....	.....	.....	(209,876)	78,247	.....	78,247	783,493	.....	.....	.....	273,863	.....	0002	.....
Interest Rate Swap SOFR (3.6912)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.10/17/2024	.10/21/2039	.....	75,000,000	SOFR (3.6912) .....	.....	.....	492,214	2,439,185	.....	2,439,185	(1,184,415)	.....	.....	.....	1,393,763	.....	0002	.....
Interest Rate Swap 3.7023 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/17/2024	.10/21/2044	.....	20,000,000	3.7023 (SOFR) .....	.....	.....	(129,006)	(1,167,502)	.....	(1,167,502)	(61,350)	.....	.....	.....	433,810	.....	0002	.....
Interest Rate Swap SOFR (3.7979)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.10/24/2024	.10/28/2039	.....	120,000,000	SOFR (3.7979) .....	.....	.....	657,348	2,541,697	.....	2,541,697	(1,845,752)	.....	.....	.....	2,231,580	.....	0002	.....
Interest Rate Swap SOFR (3.7786)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/30/2024	.11/01/2033	.....	20,000,000	SOFR (3.7786) .....	.....	.....	113,603	(171,916)	.....	(171,916)	(613,034)	.....	.....	.....	280,020	.....	0002	.....
Interest Rate Swap SOFR (3.7852)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/30/2024	.11/01/2033	.....	75,000,000	SOFR (3.7852) .....	.....	.....	421,031	(678,229)	.....	(678,229)	(2,296,165)	.....	.....	.....	1,050,075	.....	0002	.....
Interest Rate Swap SOFR (3.6632)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/30/2024	.11/02/2054	.....	15,000,000	SOFR (3.6632) .....	.....	.....	102,531	1,273,944	.....	1,273,944	563,638	.....	.....	.....	402,893	.....	0002	.....
Interest Rate Swap 3.9356 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/13/2024	.11/15/2044	.....	5,000,000	3.9356 (SOFR) .....	.....	.....	(64,927)	(138,219)	.....	(138,219)	573,874	.....	.....	.....	108,650	.....	0002	.....
Interest Rate Swap 3.9358 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/13/2024	.11/15/2029	.....	20,000,000	3.9358 (SOFR) .....	.....	.....	(81,549)	402,431	.....	402,431	508,434	.....	.....	.....	196,890	.....	0002	.....
Interest Rate Swap 3.8897 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/19/2024	.11/21/2044	.....	10,000,000	3.8897 (SOFR) .....	.....	.....	(45,329)	(337,985)	.....	(337,985)	(38,650)	.....	.....	.....	217,395	.....	0002	.....
Interest Rate Swap 3.9335 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/20/2024	.11/22/2029	.....	350,000,000	3.9335 (SOFR) .....	.....	.....	(1,433,847)	7,036,428	.....	7,036,428	8,931,678	.....	.....	.....	3,454,150	.....	0002	.....
Interest Rate Swap 3.9205 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/20/2024	.11/22/2030	.....	50,000,000	3.9205 (SOFR) .....	.....	.....	(211,426)	1,066,221	.....	1,066,221	1,430,837	.....	.....	.....	553,175	.....	0002	.....
Interest Rate Swap 3.9367 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/20/2024	.11/22/2044	.....	30,000,000	3.9367 (SOFR) .....	.....	.....	(155,124)	(826,615)	.....	(826,615)	705,318	.....	.....	.....	652,230	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.8547 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/20/2024	11/22/2049		20,000,000	3.8547 (SOFR)			(97,913)	(997,637)		(997,637)	(448,169)				488,970		0002
Interest Rate Swap SOFR (3.8371)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/26/2024	11/29/2034		20,000,000	SOFR (3.8371)			101,141	(174,362)		(174,362)	(577,082)				298,630		0002
Interest Rate Swap 3.8670 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/03/2024	12/06/2027		190,000,000	3.8670 (SOFR)			(904,930)	1,963,412		1,963,412	3,019,169				1,320,310		0002
Interest Rate Swap 3.8023 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/03/2024	12/05/2028		235,000,000	3.8023 (SOFR)			(1,271,558)	3,095,471		3,095,471	5,253,702				2,011,835		0002
Interest Rate Swap 3.7369 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/03/2024	12/05/2031		120,000,000	3.7369 (SOFR)			(728,827)	1,398,115		1,398,115	3,765,217				1,461,300		0002
Interest Rate Swap 3.7340 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/03/2024	12/05/2033		60,000,000	3.7340 (SOFR)			(422,380)	313,281		313,281	3,124,997				845,040		0002
Interest Rate Swap 3.7374 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	12/04/2024	12/06/2044		35,000,000	3.7374 (SOFR)			(212,701)	(1,895,668)		(1,895,668)	(127,594)				761,705		0002
Interest Rate Swap SOFR (3.7811)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/11/2024	12/13/2034		5,000,000	SOFR (3.7811)			131,293	(21,590)		(21,590)	(764,364)				74,818		0002
Interest Rate Swap 4.0016 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/18/2024	12/20/2030		25,000,000	4.0016 (SOFR)			(84,640)	628,433		628,433	705,142				278,738		0002
Interest Rate Swap SOFR (4.0679)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	12/23/2024	12/26/2033		45,000,000	SOFR (4.0679)			164,677	(1,269,120)		(1,269,120)	(1,313,683)				636,075		0002
Interest Rate Swap 4.0218 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	12/30/2024	01/03/2050		60,000,000	4.0218 (SOFR)			(187,779)	(1,461,293)		(1,461,293)	(1,399,121)				1,470,450		0002
Interest Rate Swap 4.0568 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/02/2025	01/06/2028		10,000,000	4.0568 (SOFR)			(29,610)	145,328		145,328	145,328				71,000		0002
Interest Rate Swap 4.0843 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/03/2025	01/07/2028		115,000,000	4.0843 (SOFR)			(281,135)	1,734,804		1,734,804	1,734,804				817,075		0002
Interest Rate Swap SOFR (4.1557)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	01/16/2025	01/22/2035		50,000,000	SOFR (4.1557)			80,262	(1,636,300)		(1,636,300)	(1,636,300)				752,725		0002
Interest Rate Swap 4.1687 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/21/2025	01/23/2045		60,000,000	4.1687 (SOFR)			(246,357)	176,406		176,406	176,406				1,310,310		0002
Interest Rate Swap 4.1066 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/21/2025	01/24/2028		110,000,000	4.1066 (SOFR)			(226,121)	1,743,328		1,743,328	1,743,328				790,515		0002
Interest Rate Swap 4.0917 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	01/21/2025	01/24/2050		100,000,000	4.0917 (SOFR)			(219,771)	(1,371,366)		(1,371,366)	(1,371,366)				2,453,700		0002
Interest Rate Swap 4.1841 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/23/2025	01/29/2035		25,000,000	4.1841 (SOFR)			(31,881)	871,745		871,745	871,745				376,763		0002
Interest Rate Swap 4.2182 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	01/23/2025	01/27/2045		15,000,000	4.2182 (SOFR)			(14,458)	142,884		142,884	142,884				327,668		0002
Interest Rate Swap 4.0351 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/04/2025	02/06/2031		120,000,000	4.0351 (SOFR)			(306,096)	3,219,278		3,219,278	3,219,278				1,355,520		0002
Interest Rate Swap SOFR (3.9403)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/05/2025	02/09/2032		25,000,000	SOFR (3.9403)			84,663	(560,158)		(560,158)	(560,158)				309,038		0002
Interest Rate Swap SOFR (4.1267)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	02/12/2025	02/15/2055		95,000,000	SOFR (4.1267)			152,956	604,131		604,131	604,131				2,564,335		0002
Interest Rate Swap 4.1144 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/20/2025	02/24/2027		125,000,000	4.1144 (SOFR)			(203,790)	993,223		993,223	993,223				670,438		0002
Interest Rate Swap 3.8870 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/25/2025	02/28/2033		35,000,000	3.8870 (SOFR)			(123,908)	618,711		618,711	618,711				468,493		0002
Interest Rate Swap 3.9684 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/25/2025	02/27/2045		15,000,000	3.9684 (SOFR)			(42,718)	(362,352)		(362,352)	(362,352)				328,403		0002
Interest Rate Swap 3.8474 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	02/28/2025	03/04/2027		140,000,000	3.8474 (SOFR)			(530,354)	712,139		712,139	712,139				758,030		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap SOFR (3.7506)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/04/2025	.03/06/2034	.....	15,000,000	SOFR (3.7506) .....	.....	.....	68,428	(79,629)	.....	(79,629)	(79,629)	.....	.....	.....	214,553	.....	0002	.....
Interest Rate Swap SOFR (3.7295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/04/2025	.03/08/2055	.....	15,000,000	SOFR (3.7295) .....	.....	.....	70,819	1,107,295	.....	1,107,295	1,107,295	.....	.....	.....	405,300	.....	0002	.....
Interest Rate Swap SOFR (3.8738)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/18/2025	.03/20/2035	.....	15,000,000	SOFR (3.8738) .....	.....	.....	49,509	(153,982)	.....	(153,982)	(153,982)	.....	.....	.....	227,760	.....	0002	.....
Interest Rate Swap 3.8415 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/19/2025	.03/21/2031	.....	25,000,000	3.8415 (SOFR ) .....	.....	.....	(88,540)	442,546	.....	442,546	442,546	.....	.....	.....	285,650	.....	0002	.....
Interest Rate Swap SOFR (3.8251)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/19/2025	.03/21/2034	.....	30,000,000	SOFR (3.8251) .....	.....	.....	287,617	(312,375)	.....	(312,375)	(312,375)	.....	.....	.....	430,185	.....	0002	.....
Interest Rate Swap 3.8366 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/04/2050	.....	25,000,000	3.8366 (SOFR ) .....	.....	.....	(273,058)	(1,329,818)	.....	(1,329,818)	(1,329,818)	.....	.....	.....	615,863	.....	0002	.....
Interest Rate Swap SOFR (3.6984)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/05/2032	.....	40,000,000	SOFR (3.6984) .....	.....	.....	174,390	(345,305)	.....	(345,305)	(345,305)	.....	.....	.....	500,620	.....	0002	.....
Interest Rate Swap SOFR (3.7213)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/02/2025	.04/04/2033	.....	10,000,000	SOFR (3.7213) .....	.....	.....	41,983	(68,300)	.....	(68,300)	(68,300)	.....	.....	.....	134,750	.....	0002	.....
Interest Rate Swap SOFR (3.7877)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/04/2036	.....	10,000,000	SOFR (3.7877) .....	.....	.....	36,966	16,663	.....	16,663	16,663	.....	.....	.....	160,200	.....	0002	.....
Interest Rate Swap 3.5706 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/07/2025	.04/11/2033	.....	20,000,000	3.5706 (SOFR ) .....	.....	.....	(104,023)	(57,999)	.....	(57,999)	(57,999)	.....	.....	.....	269,860	.....	0002	.....
Interest Rate Swap 3.7062 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/07/2025	.04/09/2055	.....	20,000,000	3.7062 (SOFR ) .....	.....	.....	(84,058)	(1,556,667)	.....	(1,556,667)	(1,556,667)	.....	.....	.....	541,210	.....	0002	.....
Interest Rate Swap 3.8199 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/09/2025	.04/11/2035	.....	25,000,000	3.8199 (SOFR ) .....	.....	.....	(113,596)	143,828	.....	143,828	143,828	.....	.....	.....	380,838	.....	0002	.....
Interest Rate Swap 3.6403 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/10/2025	.04/14/2031	.....	135,000,000	3.6403 (SOFR ) .....	.....	.....	(617,448)	1,074,198	.....	1,074,198	1,074,198	.....	.....	.....	1,552,163	.....	0002	.....
Interest Rate Swap 3.6285 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/16/2025	.04/21/2031	.....	40,000,000	3.6285 (SOFR ) .....	.....	.....	(179,927)	293,745	.....	293,745	293,745	.....	.....	.....	460,740	.....	0002	.....
Interest Rate Swap SOFR (3.5923)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/22/2025	.04/24/2030	.....	50,000,000	SOFR (3.5923) .....	.....	.....	234,260	(365,360)	.....	(365,360)	(365,360)	.....	.....	.....	519,325	.....	0002	.....
Interest Rate Swap 3.5587 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/02/2033	.....	10,000,000	3.5587 (SOFR ) .....	.....	.....	(47,392)	(39,542)	.....	(39,542)	(39,542)	.....	.....	.....	135,460	.....	0002	.....
Interest Rate Swap 3.6491 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/01/2035	.....	5,000,000	3.6491 (SOFR ) .....	.....	.....	(26,198)	(40,023)	.....	(40,023)	(40,023)	.....	.....	.....	76,390	.....	0002	.....
Interest Rate Swap 3.8748 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/01/2045	.....	20,000,000	3.8748 (SOFR ) .....	.....	.....	(51,830)	(746,512)	.....	(746,512)	(746,512)	.....	.....	.....	439,830	.....	0002	.....
Interest Rate Swap 3.4347 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/30/2025	.05/02/2031	.....	25,000,000	3.4347 (SOFR ) .....	.....	.....	(138,914)	(53,708)	.....	(53,708)	(53,708)	.....	.....	.....	288,775	.....	0002	.....
Interest Rate Swap 3.8774 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/30/2025	.05/02/2045	.....	30,000,000	3.8774 (SOFR ) .....	.....	.....	(76,681)	(1,109,619)	.....	(1,109,619)	(1,109,619)	.....	.....	.....	659,790	.....	0002	.....
Interest Rate Swap SOFR (3.9063)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/12/2025	.05/15/2034	.....	75,000,000	SOFR (3.9063) .....	.....	.....	163,631	(1,176,252)	.....	(1,176,252)	(1,176,252)	.....	.....	.....	1,085,250	.....	0002	.....
Interest Rate Swap 3.7760 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/15/2025	.05/19/2031	.....	150,000,000	3.7760 (SOFR ) .....	.....	.....	(440,376)	2,157,536	.....	2,157,536	2,157,536	.....	.....	.....	1,740,225	.....	0002	.....
Interest Rate Swap SOFR (3.7066)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/15/2025	.05/19/2028	.....	50,000,000	SOFR (3.7066) .....	.....	.....	170,244	(445,703)	.....	(445,703)	(445,703)	.....	.....	.....	385,975	.....	0002	.....
Interest Rate Swap 3.7332 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/15/2025	.05/20/2030	.....	200,000,000	3.7332 (SOFR ) .....	.....	.....	(640,524)	2,587,675	.....	2,587,675	2,587,675	.....	.....	.....	2,094,300	.....	0002	.....
Interest Rate Swap 3.6670 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/16/2025	.05/20/2030	.....	55,000,000	3.6670 (SOFR ) .....	.....	.....	(695,571)	563,778	.....	563,778	563,778	.....	.....	.....	575,933	.....	0002	.....
Interest Rate Swap SOFR (3.8465)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/16/2025	.05/22/2034	.....	75,000,000	SOFR (3.8465) .....	.....	.....	185,224	(847,097)	.....	(847,097)	(847,097)	.....	.....	.....	1,086,488	.....	0002	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.7240 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/16/2025	.05/20/2031		265,000,000	3.7240 (SOFR)			(859,901)	3,135,316		3,135,316	3,135,316				3,075,060		0002
Interest Rate Swap 4.2389 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/22/2025	.05/27/2050		30,000,000	4.2389 (SOFR)			400	263,861		263,861	263,861				741,240		0002
Interest Rate Swap SOFR (3.9241)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/28/2025	.05/30/2035		110,000,000	SOFR (3.9241)			204,501	(1,476,277)		(1,476,277)	(1,476,277)				1,687,730		0002
Interest Rate Swap 3.7245 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/03/2025	.06/05/2031		240,000,000	3.7245 (SOFR)			(704,983)	2,828,643		2,828,643	2,828,643				2,796,360		0002
Interest Rate Swap 3.7355 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/03/2025	.06/07/2027		180,000,000	3.7355 (SOFR)			(515,122)	936,431		936,431	936,431				1,077,300		0002
Interest Rate Swap 3.6457 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/04/2025	.06/06/2031		30,000,000	3.6457 (SOFR)			(101,289)	236,652		236,652	236,652				349,635		0002
Interest Rate Swap SOFR (3.7910)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/11/2025	.06/14/2032		40,000,000	SOFR (3.7910)			96,327	(535,320)		(535,320)	(535,320)				508,240		0002
Interest Rate Swap 3.5591 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/25/2025	.06/27/2031		40,000,000	3.5591 (SOFR)			(135,614)	137,663		137,663	137,663				468,640		0002
Interest Rate Swap 3.5613 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/25/2025	.06/28/2027		105,000,000	3.5613 (SOFR)			(353,970)	315,018		315,018	315,018				640,920		0002
Interest Rate Swap 3.8746 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/08/2025	.07/10/2035		20,000,000	3.8746 (SOFR)			(30,593)	180,199		180,199	180,199				308,690		0002
Interest Rate Swap 4.1492 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/08/2025	.07/10/2045		25,000,000	4.1492 (SOFR)			(4,871)	(18,469)		(18,469)	(18,469)				552,513		0002
Interest Rate Swap 4.0771 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/09/2025	.07/11/2045		20,000,000	4.0771 (SOFR)			(10,728)	(210,414)		(210,414)	(210,414)				442,040		0002
Interest Rate Swap 3.6651 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/16/2025	.07/18/2031		15,000,000	3.6651 (SOFR)			(35,733)	129,059		129,059	129,059				176,655		0002
Interest Rate Swap 3.6650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/16/2025	.07/18/2031		30,000,000	3.6650 (SOFR)			(71,481)	257,953		257,953	257,953				353,310		0002
Interest Rate Swap 3.6487 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/24/2025	.07/28/2031		50,000,000	3.6487 (SOFR)			(112,592)	385,817		385,817	385,817				590,300		0002
Interest Rate Swap 3.8416 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/29/2025	.07/31/2035		50,000,000	3.8416 (SOFR)			(68,098)	305,108		305,108	305,108				774,050		0002
Interest Rate Swap 4.1170 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/29/2025	.07/31/2045		10,000,000	4.1170 (SOFR)			(1,839)	(52,180)		(52,180)	(52,180)				221,330		0002
Interest Rate Swap 4.0746 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/29/2025	.07/30/2055		10,000,000	4.0746 (SOFR)			(3,652)	(149,113)		(149,113)	(149,113)				272,015		0002
Interest Rate Swap 3.6148 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/30/2025	.08/01/2031		25,000,000	3.6148 (SOFR)			(57,712)	149,414		149,414	149,414				295,438		0002
Interest Rate Swap SOFR (4.1179)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/30/2025	.08/01/2045		20,000,000	SOFR (4.1179)			3,407	102,108		102,108	102,108				442,690		0002
Interest Rate Swap 3.3914 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.08/04/2025	.08/06/2030		20,000,000	3.3914 (SOFR)			(231,281)	(31,491)		(31,491)	(31,491)				214,480		0002
Interest Rate Swap SOFR (3.5094)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.08/05/2025	.08/09/2032		30,000,000	SOFR (3.5094)			77,941	106,230		106,230	106,230				385,680		0002
Interest Rate Swap 3.4599 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.08/05/2025	.08/07/2031		20,000,000	3.4599 (SOFR)			(56,161)	(38,603)		(38,603)	(38,603)				236,700		0002
Interest Rate Swap 3.4655 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.08/13/2025	.08/15/2031		35,000,000	3.4655 (SOFR)			(90,082)	(60,487)		(60,487)	(60,487)				415,030		0002
Interest Rate Swap 3.7397 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.08/26/2025	.08/28/2035		30,000,000	3.7397 (SOFR)			(38,117)	(75,352)		(75,352)	(75,352)				466,275		0002
Interest Rate Swap 3.4233 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.08/27/2025	.08/29/2031		40,000,000	3.4233 (SOFR)			(94,036)	(161,375)		(161,375)	(161,375)				475,940		0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Interest Rate Swap 3.5274 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/02/2025	09/06/2032		95,000,000	3.5274 (SOFR)			(174,318)	(268,239)		(268,239)	(268,239)				1,228,398	0002	
Interest Rate Swap 3.3844 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/03/2025	09/05/2031		120,000,000	3.3844 (SOFR)			(274,072)	(733,677)		(733,677)	(733,677)				1,430,220	0002	
Interest Rate Swap 3.5486 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/09/2025	09/11/2035		50,000,000	3.5486 (SOFR)			(79,660)	(914,890)		(914,890)	(914,890)				778,675	0002	
Interest Rate Swap SOFR (3.5483)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/09/2025	09/11/2035		90,000,000	SOFR (3.5483)			143,458	1,648,638		1,648,638	1,648,638				1,401,615	0002	
Interest Rate Swap 3.2530 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/11/2025	09/15/2031		30,000,000	3.2530 (SOFR)			(71,319)	(390,684)		(390,684)	(390,684)				358,425	0002	
Interest Rate Swap 3.3155 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/18/2025	09/23/2030		95,000,000	3.3155 (SOFR)			(189,509)	(501,252)		(501,252)	(501,252)				1,033,220	0002	
Interest Rate Swap 3.2720 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/18/2025	09/24/2029		115,000,000	3.2720 (SOFR)			(243,298)	(408,536)		(408,536)	(408,536)				1,111,130	0002	
Interest Rate Swap SOFR (3.6995)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/26/2025	09/28/2035		100,000,000	SOFR (3.6995)			80,942	622,186		622,186	622,186				1,561,100	0002	
Interest Rate Swap 3.3936 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/01/2025	10/03/2031		30,000,000	3.3936 (SOFR)			(45,838)	(179,190)		(179,190)	(179,190)				359,970	0002	
Interest Rate Swap 3.3535 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2025	10/11/2027		200,000,000	3.3535 (SOFR)			(296,486)	103,496		103,496	103,496				1,333,400	0002	
Interest Rate Swap 3.3136 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2025	10/09/2028		200,000,000	3.3136 (SOFR)			(316,100)	(60,820)		(60,820)	(60,820)				1,665,900	0002	
Interest Rate Swap SOFR (3.6647)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2025	10/09/2035		100,000,000	SOFR (3.6647)			76,127	924,210		924,210	924,210				1,563,500	0002	
Interest Rate Swap SOFR (3.9932)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2025	10/09/2045		30,000,000	SOFR (3.9932)			(155)	674,117		674,117	674,117				667,230	0002	
Interest Rate Swap SOFR (3.9688)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2025	10/11/2055		60,000,000	SOFR (3.9688)			2,804	1,968,811		1,968,811	1,968,811				1,637,610	0002	
Interest Rate Swap SOFR (3.4884)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/07/2025	10/11/2032		40,000,000	SOFR (3.4884)			46,707	223,229		223,229	223,229				520,900	0002	
Interest Rate Swap 3.8903 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/07/2025	10/09/2040		150,000,000	3.8903 (SOFR)			(35,223)	(2,430,448)		(2,430,448)	(2,430,448)				2,883,675	0002	
Interest Rate Swap SOFR (3.6365)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/10/2025	10/15/2035		80,000,000	SOFR (3.6365)			58,790	931,912		931,912	931,912				1,251,840	0002	
Interest Rate Swap 3.3699 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/10/2025	10/15/2031		80,000,000	3.3699 (SOFR)			(105,004)	(588,319)		(588,319)	(588,319)				962,640	0002	
Interest Rate Swap 3.2965 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/15/2025	10/17/2030		20,000,000	3.2965 (SOFR)			(28,280)	(127,042)		(127,042)	(127,042)				219,030	0002	
Interest Rate Swap SOFR (3.2331)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/15/2025	10/17/2028		45,000,000	SOFR (3.2331)			69,659	110,640		110,640	110,640				376,313	0002	
Interest Rate Swap 3.8064 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/21/2025	10/25/2055		85,000,000	3.8064 (SOFR)			(22,522)	(5,156,345)		(5,156,345)	(5,156,345)				2,321,435	0002	
Interest Rate Swap 3.2733 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/21/2025	10/23/2031		10,000,000	3.2733 (SOFR)			(58,472)	(125,244)		(125,244)	(125,244)				120,560	0002	
Interest Rate Swap SOFR (3.5625)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/23/2025	10/29/2035		120,000,000	SOFR (3.5625)			79,469	2,156,297		2,156,297	2,156,297				1,881,420	0002	
Interest Rate Swap 3.3565 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/29/2025	10/31/2031		25,000,000	3.3565 (SOFR)			(23,554)	(206,419)		(206,419)	(206,419)				301,963	0002	
Interest Rate Swap SOFR (3.3551)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/30/2025	11/05/2029		40,000,000	SOFR (3.3551)			34,758	34,675		34,675	34,675				392,400	0002	
Interest Rate Swap 3.7617 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	11/04/2025	11/06/2037		40,000,000	3.7617 (SOFR)			(7,239)	(522,519)		(522,519)	(522,519)				688,700	0002	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
Interest Rate Swap 3.9799 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/04/2025	11/06/2045	45,000,000	3.9799 (SOFR)			7,330	(1,099,348)		(1,099,348)	(1,099,348)				1,002,780	0002		
Interest Rate Swap 3.4973 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/05/2025	11/07/2031	50,000,000	3.4973 (SOFR)			(28,988)	(44,983)		(44,983)	(44,983)				604,925	0002		
Interest Rate Swap SOFR (3.6492)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/12/2025	11/14/2035	120,000,000	SOFR (3.6492)			34,162	1,327,397		1,327,397	1,327,397				1,885,620	0002		
Interest Rate Swap 3.8740 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/12/2025	11/14/2040	85,000,000	3.8740 (SOFR)			1,285	(1,572,556)		(1,572,556)	(1,572,556)				1,639,523	0002		
Interest Rate Swap SOFR (3.3542)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	11/12/2025	11/15/2027	50,000,000	SOFR (3.3542)			33,820	(34,248)		(34,248)	(34,248)				342,225	0002		
Interest Rate Swap SOFR (3.3629)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	11/14/2025	11/20/2028	50,000,000	SOFR (3.3629)			29,835	(48,026)		(48,026)	(48,026)				425,025	0002		
Interest Rate Swap SOFR (3.7134)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	11/14/2025	11/19/2035	15,000,000	SOFR (3.7134)			2,532	87,182		87,182	87,182				235,868	0002		
Interest Rate Swap 3.4449 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/18/2025	11/20/2031	85,000,000	3.4449 (SOFR)			(39,936)	(323,942)		(323,942)	(323,942)				1,031,475	0002		
Interest Rate Swap SOFR (3.3274)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/19/2025	11/21/2029	20,000,000	SOFR (3.3274)			11,805	39,137		39,137	39,137				197,310	0002		
Interest Rate Swap 3.3549 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	11/20/2025	11/25/2030	245,000,000	3.3549 (SOFR)			(124,772)	(1,013,139)		(1,013,139)	(1,013,139)				2,712,763	0002		
Interest Rate Swap 3.2905 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/02/2025	12/04/2028	125,000,000	3.2905 (SOFR)			(45,342)	(133,439)		(133,439)	(133,439)				1,069,625	0002		
Interest Rate Swap 3.3690 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/02/2025	12/04/2030	200,000,000	3.3690 (SOFR)			(60,332)	(715,819)		(715,819)	(715,819)				2,220,100	0002		
Interest Rate Swap 3.4305 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	12/02/2025	12/04/2031	350,000,000	3.4305 (SOFR)			(88,846)	(1,654,803)		(1,654,803)	(1,654,803)				4,261,075	0002		
Interest Rate Swap 3.4090 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/03/2025	12/05/2031	55,000,000	3.4090 (SOFR)			(14,084)	(323,873)		(323,873)	(323,873)				669,763	0002		
Interest Rate Swap SOFR (3.6947)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/04/2025	12/10/2035	45,000,000	SOFR (3.6947)			941	344,378		344,378	344,378				709,650	0002		
Interest Rate Swap SOFR (3.7795)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/08/2025	12/10/2035	130,000,000	SOFR (3.7795)			(5,786)	77,521		77,521	77,521				2,050,100	0002		
Interest Rate Swap SOFR (3.5859)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/08/2025	12/10/2032	30,000,000	SOFR (3.5859)			2,215	9,679		9,679	9,679				395,385	0002		
Interest Rate Swap SOFR (3.6071)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/10/2025	12/13/2032	80,000,000	SOFR (3.6071)			4,026	(76,814)		(76,814)	(76,814)				1,055,000	0002		
Interest Rate Swap SOFR (3.4907)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/10/2025	12/12/2030	45,000,000	SOFR (3.4907)			5,196	(84,489)		(84,489)	(84,489)				500,625	0002		
Interest Rate Swap 3.4272 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/16/2025	12/18/2030	20,000,000	3.4272 (SOFR)			(2,120)	(21,041)		(21,041)	(21,041)				222,870	0002		
Interest Rate Swap 3.4525 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXD88	12/22/2025	12/24/2030	20,000,000	3.4525 (SOFR)			(1,209)	1,130		1,130	1,130				223,240	0002		
Interest Rate Swap SOFR (3.3552)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	12/29/2025	12/31/2029	125,000,000	SOFR (3.3552)			1,232	145,003		145,003	145,003				1,250,438	0002		
Interest Rate Swap 3.4180 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXD88	12/29/2025	12/31/2030	155,000,000	3.4180 (SOFR)			(1,257)	(243,810)		(243,810)	(243,810)				1,733,443	0002		
1119999999. Subtotal - swaps - hedging other - interest rate												134,360,662	1,105,329,101	XXX	1,105,329,101	(113,678,522)				615,834,313	XXX	XXX	
Credit Default Swap (Buy Prot - AT&T INC)	00206RGR7	D-1	Credit	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPFQFNF3BB653	06/20/2023	06/20/2028		15,000,000	Credit Event / (1)	84,996		(152,083)	(212,647)		(212,647)	48,578		(16,915)			2	0008	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.09/13/2024	.06/20/2029	.....	.....20,000,000	.Credit Event / (1)	(68,793)	.....	.....(202,778)	(335,697)	.....	.....(335,697)	(182,851)	.....	.....14,249	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/10/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(69,539)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(69,661)	.....	.....13,237	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/15/2024	.12/20/2029	.....	.....10,000,000	.Credit Event / (1)	(129,550)	.....	.....(101,389)	(161,832)	.....	.....(161,832)	(137,525)	.....	.....24,678	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/25/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(45,765)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(65,184)	.....	.....8,760	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/29/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(43,307)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(64,721)	.....	.....8,297	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/06/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(59,152)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(67,836)	.....	.....11,412	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/07/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(58,952)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(67,803)	.....	.....11,379	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/21/2024	.12/20/2029	.....	.....5,000,000	.Credit Event / (1)	(56,267)	.....	.....(50,694)	(80,916)	.....	.....(80,916)	(67,357)	.....	.....10,934	.....	.....	2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit.....	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.12/02/2024	.12/20/2029	.....	.....10,000,000	.Credit Event / (1)	(116,898)	.....	.....(101,389)	(161,832)	.....	.....(161,832)	(135,675)	.....	.....22,828	.....	.....	2	0008
1129999999. Subtotal - swaps - hedging other - credit default										(563,227)		(861,806)	(1,357,502)	XXX	(1,357,502)	(810,033)		108,859			XXX	XXX
Currency Swap USD 7.222 (EUR EURIB +3.5)	HEDGED BOND	D-1	Currency	BNP PARIBAS ROMUWISFPU8MPR08K5P83	.10/07/2025	.12/26/2027	.....	.....11,661,000	.USD 7.222 (EUR EURIB +3.5)	.....	.....	.....37,733	(77,259)	.....	.....(77,259)	6,274	(83,533)	.....	.....	.....82,175	.....	0004
1139999999. Subtotal - swaps - hedging other - foreign exchange												37,733	(77,259)	XXX	(77,259)	6,274	(83,533)			82,175	XXX	XXX
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCJFXT09	.11/19/2025	.02/19/2026	.....	.....499,577,850	(0)	.....	.....	.....1,064,852	... (16,181,970)	.....	... (16,181,970)	... (16,181,970)	.....	.....	.....	.....924,469	.....	0010
1149999999. Subtotal - swaps - hedging other - total return												1,064,852	(16,181,970)	XXX	(16,181,970)	(16,181,970)				924,469	XXX	XXX
1169999999. Subtotal - swaps - hedging other										(563,227)		134,601,441	1,087,712,370	XXX	1,087,712,370	(130,664,252)	(83,533)	108,859		616,840,956	XXX	XXX
Synthetic, 5 year Fixed Rate Bond 3.3510 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	JP MORGAN SECURITIES LLC_LCH F226TOH6YD6XJB17KS62	.08/05/2024	.08/07/2029	.....	.....250,000,000	.3.3510 (SOFR )	.....	.....	.....(2,511,946)	.....	.....	.....(240,812)	.....	.....	.....	.....	.....2,372,625	.....	N/A
Synthetic, 5 year Fixed Rate Bond 3.5060 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	JP MORGAN SECURITIES LLC_LCH F226TOH6YD6XJB17KS62	.08/07/2024	.08/09/2029	.....	.....250,000,000	.3.5060 (SOFR )	.....	.....	.....(2,120,752)	.....	.....	.....1,068,314	.....	.....	.....	.....	.....2,374,375	.....	N/A
Synthetic, 5 year Fixed Rate Bond 4.0979 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	BARCLAYS BANK PLC_LCH F226TOH6YD6XJB17KS62	.01/16/2025	.01/21/2030	.....	.....250,000,000	.4.0979 (SOFR )	.....	.....	.....(540,968)	.....	.....	.....6,576,630	.....	.....	.....	.....	.....2,518,750	.....	N/A
1179999999. Subtotal - swaps - replication - interest rate												(5,173,667)		XXX	7,404,132					7,265,750	XXX	XXX
Credit Default Swap (Sell Prot - Synthetic, Verizon Communications Inc 10yr)	92343VB*4 Synthetic, Verizon Communications Inc 10yr	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GFNF3BB653	.04/27/2020	.06/20/2030	.....	.....10,000,000	1/ (Credit Event)	(203,474)	.....	.....101,389	(92,734)	.....	.....182,963	.....	.....	.....20,067	.....	.....10,000,000	2	N/A

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Credit Default Swap (Sell Prot - Synthetic, The Sherwin-Williams Company)	824348C83 Synthetic, The Sherwin-Williams Company	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/01/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	131,640	.....	.....101,389	26,869	.....	.....83,393	.....	.....	.....(27,582)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Ally Financial INC)	02005NB*0 Synthetic, Ally Financial INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/08/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	1,519,374	.....	.....506,944	317,668	.....	.....439,689	.....	.....	.....(322,882)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Ryder System INC)	783549X*4 Synthetic, Ryder System INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/08/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	(22,307)	.....	.....101,389	(4,603)	.....	.....85,146	.....	.....	.....4,710	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Arrow Electronics, INC)	042735D06 Synthetic, Arrow Electronics, INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	58,246	.....	.....101,389	12,004	.....	.....77,200	.....	.....	.....(12,304)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Lincoln National Corporation)	534187K07 Synthetic, Lincoln National Corporation	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	(13,358)	.....	.....101,389	(2,760)	.....	.....64,398	.....	.....	.....2,824	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Avnet, INC)	053807D*1 Synthetic, Avnet, INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	10,000,000	 1/ (Credit Event)	.....	.....	.....101,389	.....	.....	.....78,346	.....	.....	.....	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Ryder System INC)	783549X02 Synthetic, Ryder System INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/05/2022	.06/20/2027	.....	10,000,000	 1/ (Credit Event)	(160,287)	.....	.....101,389	(47,049)	.....	.....120,928	.....	.....	.....31,574	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, The Sherwin-Williams Company)	824348C01 Synthetic, The Sherwin-Williams Company	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/09/2022	.06/20/2027	.....	10,000,000	 1/ (Credit Event)	41,772	.....	.....101,389	12,190	.....	.....121,728	.....	.....	.....(8,222)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Lennar Corporation)	526057C01 Synthetic, Lennar Corporation ...	DB-C	Credit.....	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/10/2022	.06/20/2027	.....	10,000,000	 1/ (Credit Event)	1,513,079	.....	.....506,944	449,779	.....	.....675,694	.....	.....	.....(299,586)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Freeport-Mcmoran Inc)	35671DK#1 Synthetic, Freeport-Mcmoran Inc	DB-C	Credit.....	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/10/2022	.06/20/2027	.....	20,000,000	 1/ (Credit Event)	(490,005)	.....	.....202,778	(144,507)	.....	.....228,317	.....	.....	.....96,770	.....	20,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Enbridge, Inc.)	29250NG*0 Synthetic, Enbridge, Inc.	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/10/2022	.06/20/2027	.....	10,000,000	 1/ (Credit Event)	27,904	.....	.....101,389	8,153	.....	.....104,211	.....	.....	.....(5,497)	.....	10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, Pacific Life Insurance Company)	345010AH4 Synthetic, Pacific Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX517XV54	.03/17/2025	.12/20/2029	.....	56,690,000	 1/ (Credit Event)	.....	.....605,374	451,945	506,842	.....	.....1,014,681	.....	.....	.....(98,533)	.....	56,690,000	1	N/A

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Credit Default Swap (Sell Prot - Synthetic, Athene Annuity and Life Company)	G7334@BL6 Synthetic, Athene Annuity and Life Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.03/17/2025	12/20/2029	46,580,000	1/ (Credit Event)	(98,344)	371,346	(82,425)	(47,839)		(47,839)			15,919		46,580,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, Global Atlantic Financial Group)	36267YA*8 Synthetic, Global Atlantic Financial Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.07/23/2025	.06/20/2034	60,000,000	1/ (Credit Event)	(2,040,929)	268,333	(1,947,957)	(1,926,169)	.....	.....(1,926,169)	.....	.....	.....92,972	.....	.....60,000,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, American General Life Insurance Company)	02639#DW8 Synthetic, American General Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.09/22/2025	12/20/2033	62,200,000	1/ (Credit Event)	(420,995)	172,778	(407,482)	(282,694)	.....	.....(282,694)	.....	.....	.....13,514	.....	.....62,200,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, Pacific Life Insurance Company)	69447#AT9 Synthetic, Pacific Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.09/22/2025	.09/20/2035	40,000,000	1/ (Credit Event)	.....	.....111,111	.....	.....(29,889)	.....	.....(29,889)	.....	.....	.....	.....	.....40,000,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, American National Insurance Company)	028591A@4 Synthetic, American National Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.10/01/2025	.09/20/2033	50,500,000	1/ (Credit Event)	(822,196)	127,653	(798,671)	(848,644)	.....	.....(848,644)	.....	.....	.....23,524	.....	.....50,500,000	1	N/A
1189999999. Subtotal - swaps - replication - credit default										2,402,586	(2,777,090)	3,632,333	(2,194,682)	XXX	141,460			(472,733)		445,970,000	XXX	XXX
Total Return Swap (Synthetic, New York City Water 30 yr)	New York City Water 30 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2057	5,000,000	..0.8 / (Credit Event)	.....	.....40,000	.....	.....269,222	.....	.....269,222	.....	.....	.....	.....	.....140,735	.....	0010
Total Return Swap (Synthetic, New York City Transitional Finance Authority Future Tax Secured Revenue 29 yr)	New York City Transitional Finance Authority Future Tax Secured Revenue 29 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2048	5,000,000	..0.5 / (Credit Event)	.....	.....15,903	.....	.....169,765	.....	.....169,765	.....	.....	.....	.....	.....119,073	.....	0010
Total Return Swap (Synthetic, Metropolitan St Louis Sewer District 28 yr)	Metropolitan St Louis Sewer District 28 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2058	5,000,000	..0.65 / (Credit Event)	.....	.....32,500	.....	.....280,117	.....	.....280,117	.....	.....	.....	.....	.....142,940	.....	0010
Total Return Swap (Synthetic, Commonwealth of Pennsylvania 10 yr) .	Commonwealth of Pennsylvania 10 yr ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2057	15,000,000	..0.8 / (Credit Event)	.....	.....120,000	.....	.....377,895	.....	.....377,895	.....	.....	.....	.....	.....422,205	.....	0010
Total Return Swap (Synthetic, Commonwealth of Massachusetts 10 yr)	Commonwealth of Massachusetts 10 yr ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2048	25,000,000	..0.55 / (Credit Event)	.....	.....137,500	.....	.....(1,117,587)	.....	.....(1,117,587)	.....	.....	.....	.....	.....595,363	.....	0010
Total Return Swap (Synthetic, State of Washington 10 yr)	State of Washington 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2049	20,000,000	..0.6 / (Credit Event)	.....	.....120,000	.....	.....427,871	.....	.....427,871	.....	.....	.....	.....	.....486,670	.....	0010
Total Return Swap (Synthetic, State of Illinois 9 yr)	State of Illinois 9 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2048	12,500,000	..1.3 / (Credit Event)	.....	.....162,500	.....	.....(251,479)	.....	.....(251,479)	.....	.....	.....	.....	.....297,681	.....	0010

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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Total Return Swap (Synthetic, State of Connecticut 10 yr) ..	State of Connecticut 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2048		12,500,000	..0.8 / (Credit Event)			100,000			(531,472)					297,681		0010
Total Return Swap (Synthetic, State of California 10 yr)	State of California 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2048	.....	15,000,000	..0.65 / (Credit Event)	.....	.....	97,525	.....	.....	76,145	.....	.....	.....	.....	357,218	.....	0010
Total Return Swap (Synthetic, South Carolina Public Service Authority 8 yr)	South Carolina Public Service Authority 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2057	.....	7,500,000	1 / (Credit Event)	.....	.....	75,000	.....	.....	608,428	.....	.....	.....	.....	211,103	.....	0010
Total Return Swap (Synthetic, Chicago O'Hare International Airport (AMT) 8 yr) .	Chicago O'Hare International Airport (AMT) 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2057	.....	15,000,000	..1.35 / (Credit Event)	.....	.....	202,525	.....	.....	1,409,142	.....	.....	.....	.....	422,205	.....	0010
Total Return Swap (Synthetic, Trinity Health Corp Obligated Group 12 yr)	Trinity Health Corp Obligated Group 12 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2058	.....	15,000,000	..1.3 / (Credit Event)	.....	.....	195,000	.....	.....	292,125	.....	.....	.....	.....	428,820	.....	0010
Total Return Swap (Synthetic, Denver International Airport (AMT) 10 yr)	Denver International Airport (AMT) 10 yr .	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2058	.....	15,000,000	..1.35 / (Credit Event)	.....	.....	202,500	.....	.....	1,515,658	.....	.....	.....	.....	428,820	.....	0010
Total Return Swap (Synthetic, President and Fellows of Harvard College 12 yr)	President and Fellows of Harvard College 12 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2057	.....	25,000,000	..0.8 / (Credit Event)	.....	.....	200,000	.....	.....	627,357	.....	.....	.....	.....	703,675	.....	0010
Total Return Swap (Synthetic, Long Island Power Authority 29 yr)	Long Island Power Authority 29 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2055	.....	10,000,000	..0.9 / (Credit Event)	.....	.....	90,000	.....	.....	431,602	.....	.....	.....	.....	272,430	.....	0010
Total Return Swap (Synthetic, Illinois State Toll Highway Authority 8 yr)	Illinois State Toll Highway Authority 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2058	.....	10,000,000	..0.95 / (Credit Event)	.....	.....	95,000	.....	.....	367,528	.....	.....	.....	.....	285,880	.....	0010
Total Return Swap (Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr)	Salt River Project Agricultural Improvement & Power District 26 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2047	.....	20,000,000	..0.45 / (Credit Event)	.....	.....	90,000	.....	.....	691,896	.....	.....	.....	.....	465,640	.....	0010
Total Return Swap (Synthetic, Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr) .	Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr ...	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2048	.....	5,000,000	..0.45 / (Credit Event)	.....	.....	22,500	.....	.....	128,309	.....	.....	.....	.....	119,073	.....	0010
Total Return Swap (Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr) .	Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr .	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	.08/20/2024	.09/01/2048	.....	5,000,000	..1.15 / (Credit Event)	.....	.....	57,500	.....	.....	162,630	.....	.....	.....	.....	119,073	.....	0010

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Total Return Swap (Synthetic, New Jersey Transportation Trust Fund 9 yr)	New Jersey Transportation Trust Fund 9 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.08/20/2024	.09/01/2057		7,500,000	..0.9 / (Credit Event)			67,500			(11,473)					211,103		0010
Total Return Swap (Synthetic, Municipal Electric Authority of Georgia)	Municipal Electric Authority of Georgia	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2040	.....	20,000,000	1.015 / (Credit Event)	.....	.....	132,514	.....	.....	.....313,487	.....	.....	.....	.....	.....379,220	.....	0010
Total Return Swap (Synthetic, UPMC)	UPMC	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	.....	10,000,000	1.385 / (Credit Event)	.....	.....	90,410	.....	.....	.....490,610	.....	.....	.....	.....	.....220,135	.....	0010
Total Return Swap (Synthetic, NYU Langone)	NYU Langone	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	.....	15,000,000	1.135 / (Credit Event)	.....	.....	111,135	.....	.....	.....750,671	.....	.....	.....	.....	.....330,203	.....	0010
Total Return Swap (Synthetic, Indiana University Health) ..	Indiana University Health	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	10,000,000	0.535 / (Credit Event)	.....	.....	34,924	.....	.....	.....175,520	.....	.....	.....	.....	.....153,095	.....	0010
Total Return Swap (Synthetic, Inova Health Systems)	Inova Health Systems	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	10,000,000	0.435 / (Credit Event)	.....	.....	28,396	.....	.....	.....257,118	.....	.....	.....	.....	.....153,095	.....	0010
Total Return Swap (Synthetic, City of Pittsburgh)	City of Pittsburgh ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	10,000,000	0.435 / (Credit Event)	.....	.....	28,396	.....	.....	.....416,089	.....	.....	.....	.....	.....153,095	.....	0010
Total Return Swap (Synthetic, Pennsylvania State Turnpike Commission) ..	Pennsylvania State Turnpike Commission ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	10,000,000	0.435 / (Credit Event)	.....	.....	28,396	.....	.....	.....464,901	.....	.....	.....	.....	.....153,095	.....	0010
Total Return Swap (Synthetic, Philadelphia School District)	Philadelphia School District	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	20,000,000	0.535 / (Credit Event)	.....	.....	69,847	.....	.....	.....678,981	.....	.....	.....	.....	.....306,190	.....	0010
Total Return Swap (Synthetic, Wayne County Airport)	Wayne County Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	20,000,000	0.935 / (Credit Event)	.....	.....	122,069	.....	.....	.....900,816	.....	.....	.....	.....	.....306,190	.....	0010
Total Return Swap (Synthetic, Denver International Airport) ..	Denver International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	20,000,000	1.035 / (Credit Event)	.....	.....	135,125	.....	.....	.....914,722	.....	.....	.....	.....	.....306,190	.....	0010
Total Return Swap (Synthetic, Chicago O'Hare International Airport)	Chicago O'Hare International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	15,000,000	1.085 / (Credit Event)	.....	.....	106,240	.....	.....	.....747,669	.....	.....	.....	.....	.....229,643	.....	0010
Total Return Swap (Synthetic, Central Texas Regional Mobility Authority) ..	Central Texas Regional Mobility Authority ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	.....	15,000,000	0.635 / (Credit Event)	.....	.....	62,177	.....	.....	.....679,858	.....	.....	.....	.....	.....229,643	.....	0010
Total Return Swap (Synthetic, Orlando Health)	Orlando Health	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	.....	15,000,000	1.235 / (Credit Event)	.....	.....	120,927	.....	.....	.....(35,819)	.....	.....	.....	.....	.....330,203	.....	0010
Total Return Swap (Synthetic, UMass Memorial Health Care Obligated Group)	UMass Memorial Health Care Obligated Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	.....	15,000,000	1.735 / (Credit Event)	.....	.....	169,885	.....	.....	.....809,625	.....	.....	.....	.....	.....370,365	.....	0010

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Total Return Swap (Synthetic, Thomas Jefferson University Obligated Group)	Thomas Jefferson University Obligated Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2055	 20,000,000	1.82 / (Credit Event)			237,611			1,181,363					542,120		0010
Total Return Swap (Synthetic, Wayne County Airport)	Wayne County Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	 5,000,000	1.685 / (Credit Event)			 54,997			232,415					123,455	.....	0010
Total Return Swap (Synthetic, Denver International Airport)	Denver International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	 10,000,000	1.785 / (Credit Event)			116,521			608,456					246,910	.....	0010
Total Return Swap (Synthetic, University of Iowa Hospitals) ..	University of Iowa Hospitals ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	 10,000,000	0.485 / (Credit Event)			 31,660			479,702					153,095	.....	0010
1209999999. Subtotal - swaps - replication - total return												3,804,682		XXX	15,989,864					11,213,325	XXX	XXX
1229999999. Subtotal - swaps - replication										2,402,586	(2,777,090)	2,263,348	(2,194,682)	XXX	23,535,456			(472,733)		464,449,075	XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate												141,623,260	1,307,744,074	XXX	1,352,063,374	(134,522,536)				718,085,232	XXX	XXX
1369999999. Total swaps - credit default										1,839,359	(2,777,090)	2,770,527	(3,552,184)	XXX	(1,216,041)	(810,033)		(363,874)		445,970,000	XXX	XXX
1379999999. Total swaps - foreign exchange										16		35,647,351	(83,349,146)	XXX	23,626,707	6,274	(237,665,983)	0		44,172,039	XXX	XXX
1389999999. Total swaps - total return												4,869,534	(16,181,970)	XXX	(192,106)	(16,181,970)				12,137,794	XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps										1,839,375	(2,777,090)	184,910,672	1,204,660,774	XXX	1,374,281,934	(151,508,265)	(237,665,983)	(363,874)		1,220,365,065	XXX	XXX
Bond Forward - 06849AK8 - BARRICK MINING CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 5,000,000	1.18380970/1.00066488						(915,724)					26,400	.....	0002
Bond Forward - 199575AV3 - AMERICAN ELECTRIC POWER CO INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 9,500,000	1.16294561/1.03906960						(1,176,822)					50,160	.....	0002
Bond Forward - 36186CBY8 - ALLY FINANCIAL INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 12,000,000	1.13469479/1.09211099						(511,005)					63,360	.....	0002
Bond Forward - 11135FBP5 - BROADCOM INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 12,500,000	0.90709670/0.86206728						(562,868)					66,000	.....	0002
Bond Forward - 06738EAV7 - BARCLAYS PLC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 2,000,000	1.06596275/0.90756312						(316,799)					10,560	.....	0002
Bond Forward - 927804FB5 - DOMINION ENERGY INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,000,000	1.191300650/1.05886165						(941,114)					36,960	.....	0002
Bond Forward - 254687EH5 - WALT DISNEY CO/THE	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 6,500,000	1.23952863/1.11839564						(787,364)					34,320	.....	0002
Bond Forward - 337738AV0 - FISERV INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,000,000	1.02919465/0.77758808						(1,761,246)					36,960	.....	0002
Bond Forward - 35137LAJ4 - FOX CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 2,000,000	1.07233175/0.98802677						(172,610)					10,560	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Bond Forward – 35137LAK1 – FOX CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	7,500,000	1.14798460/0.94512027						(1,521,482)					39,600	0002	
Bond Forward – 375558BD4 – GILEAD SCIENCES INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	4,500,000	1.11534322/0.89943347						(971,594)					23,760	0002	
Bond Forward – 37940XAH5 – GLOBAL PAYMENTS INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	7,500,000	0.95602340/0.90083577						(413,907)					39,600	0002	
Bond Forward – 45920KC4 – INTERNATIONAL BUSINESS MACHINES CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	11,000,000	1.04755527/0.80145091						(2,707,148)					58,080	0002	
Bond Forward – 460690B02 – OMNICOM GROUP INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	3,000,000	1.20373375/0.91067427						(879,178)					15,840	0002	
Bond Forward – 472319AC6 – JEFFERIES FINANCIAL GROUP INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	10,000,000	1.10199598/1.03490861						(670,874)					52,800	0002	
Bond Forward – 06738EAJ4 – BARCLAYS PLC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	5,000,000	1.12993470/0.94874425						(905,952)					26,400	0002	
Bond Forward – 11271LAB8 – BROOKFIELD CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	6,500,000	1.06263178/0.85514313						(1,348,676)					34,320	0002	
Bond Forward – 07274NAN3 – BAYER AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	4,500,000	1.00135606/0.90511231						(433,097)					23,760	0002	
Bond Forward – 07274NAQ6 – BAYER AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	6,500,000	1.06291112/0.83858254						(1,458,136)					34,320	0002	
Bond Forward – 205887CEO – CONAGRA BRANDS INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	7,500,000	1.13980227/0.88260345						(1,928,991)					39,600	0002	
Bond Forward – 902613AY4 – UBS GROUP AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	10,500,000	1.05775272/0.91274984						(1,522,530)					55,440	0002	
Bond Forward – 126650CY4 – CVS HEALTH CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	7,500,000	1.07310417/0.93383998						(1,044,481)					39,600	0002	
Bond Forward – 67077MAU2 – NUTRIEN LTD	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	3,500,000	1.15400986/0.88729281						(933,509)					18,480	0002	
Bond Forward – 500472AC3 – KONINKLIJKE PHILIPS NV	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	11,500,000	1.25417239/1.09863016						(1,788,735)					60,720	0002	
Bond Forward – 05964HAM7 – BANCO SANTANDER SA	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	10,000,000	0.96068410/0.93202883						(286,553)					52,800	0002	
Bond Forward – 8024348BK1 – SHERWIN-WILLIAMS CO/THE	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	02/09/2022	02/11/2027	4,500,000	0.98980022/0.74678158						(1,093,584)					23,760	0002	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

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Bond Forward - 78409VAB0 - S&P GLOBAL INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027		5,000,000	1.29480040/1.10 935908						(927,206)					26,400		0002
Bond Forward - 902613AL2 - UBS GROUP AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027	.....	7,500,000	0.90815487/0.75 807814	.....	.....	.....	.....	.....	(1,125,575)	.....	.....	.....	.....	39,600	.....	0002
Bond Forward - 91324PBE1 - UNITEDHEALTH GROUP INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027	.....	10,000,000	1.25165455/1.10 370821	.....	.....	.....	.....	.....	(1,479,463)	.....	.....	.....	.....	52,800	.....	0002
Bond Forward - 925524AX8 - PARAMOUNT SKYDANCE CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027	.....	9,500,000	1.18788405/0.96 231516	.....	.....	.....	.....	.....	(2,142,904)	.....	.....	.....	.....	50,160	.....	0002
Bond Forward - 534187BA6 - LINCOLN NATIONAL CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027	.....	3,500,000	1.26637157/1.09 935985	.....	.....	.....	.....	.....	(584,542)	.....	.....	.....	.....	18,480	.....	0002
Bond Forward - 651639AMB - NEWMONT CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	02/09/2022	02/11/2027	.....	10,000,000	1.19873975/1.06 736726	.....	.....	.....	.....	.....	(1,313,725)	.....	.....	.....	.....	52,800	.....	0002
1419999999. Subtotal - forwards - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX	(34,627,397)	.....	.....	.....	.....	1,214,400	XXX	XXX
Bond Forward 912810TZ1 20Y 4.5	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	02/27/2024	03/10/2027	.....	32,000,000	0.99721680/0.95 674614	.....	.....	.....	.....	.....	(1,295,061)	\$.....	.....	.....	.....	174,464	.....	0006
Bond Forward 912810TX6 30Y 4.25 ..	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	02/27/2024	03/10/2027	.....	65,000,000	0.98114259/0.89 585929	.....	.....	.....	.....	.....	(5,543,415)	\$.....	.....	.....	.....	354,380	.....	0006
Bond Forward 912810UA4 30Y 4.65 ...	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	05/29/2024	05/28/2027	.....	15,000,000	1.01176714/0.94 858215	.....	.....	.....	.....	.....	(947,775)	\$.....	.....	.....	.....	88,913	.....	0006
Bond Forward 91282QLF6 10Y 3.875 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	08/29/2024	08/29/2029	.....	65,000,000	0.99212388/0.96 829119	.....	.....	.....	.....	.....	(1,549,125)	\$.....	.....	.....	.....	622,018	.....	0006
Bond Forward 912810UD8 20Y 4.125 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	08/29/2024	08/29/2029	.....	85,000,000	0.95693103/0.88 972670	.....	.....	.....	.....	.....	(5,712,368)	\$.....	.....	.....	.....	813,408	.....	0006
Bond Forward 912810UC0 30Y 4.25 ...	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	08/29/2024	08/29/2029	.....	100,000,000	0.98940114/0.87 625352	.....	.....	.....	.....	.....	(11,314,762)	\$.....	.....	.....	.....	956,950	.....	0006
Bond Forward 912810UN6 20Y 4.875 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	08/28/2025	08/28/2028	.....	20,000,000	0.95854184/0.96 935798	.....	.....	.....	.....	.....	216,323	\$.....	.....	.....	.....	163,100	.....	0006
Bond Forward 912810UN6 20Y 4.875 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BARCLAYS BANK PLC	08/28/2025	08/27/2030	.....	25,000,000	0.93561030/0.94 139058	.....	.....	.....	.....	.....	144,507	\$.....	.....	.....	.....	269,763	.....	0006
Bond Forward 912810UM8 30Y 4.734 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	08/28/2025	08/28/2028	.....	35,000,000	0.93267013/0.94 469795	.....	.....	.....	.....	.....	420,974	\$.....	.....	.....	.....	285,425	.....	0006
Bond Forward 912810UM8 30Y 4.734 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BARCLAYS BANK PLC	08/28/2025	08/27/2030	.....	40,000,000	0.91040847/0.91 737782	.....	.....	.....	.....	.....	278,774	\$.....	.....	.....	.....	431,620	.....	0006
Bond Forward 912810UM8 30Y 4.734 .	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BARCLAYS BANK PLC	08/28/2025	08/27/2032	.....	50,000,000	0.89742668/0.89 623963	.....	.....	.....	.....	.....	(59,353)	\$.....	.....	.....	.....	645,200	.....	0006

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23						
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)						
Bond Forward 912810UC9 30Y 4.625	VARIABLE ANNUITY	Exhibit 5	Interest Rate	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/20/2025	12/03/2029		80,000,000	0.94617701/0.92780630				(1,469,657)	\$.....	(1,469,657)	(1,469,657)				792,560		0006						
Bond Forward 912810UP1 30Y 4.625	VARIABLE ANNUITY	Exhibit 5	Interest Rate	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	11/20/2025	11/24/2028		50,000,000	0.95116061/0.92847905				(1,234,078)	\$.....	(1,234,078)	(1,234,078)				425,825		0006						
Bond Forward 912810UP1 30Y 4.625	VARIABLE ANNUITY	Exhibit 5	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	11/20/2025	11/20/2031		65,000,000	0.92530721/0.89476803				(1,985,047)	\$.....	(1,985,047)	(1,985,047)				788,775		0006						
1429999999. Subtotal - forwards - hedging effective variable annuity guarantees under SSAP No.108																	(30,050,062)	XXX	(30,050,062)	(6,873,671)				6,812,399	XXX	XXX		
Currency Forward USD (EUR)	ASSET HEDGE	BA	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	04/15/2021	04/20/2026		6,839,797	1.27850000				524,347		524,347		(625,995)			18,775		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	07/05/2022	07/07/2026		16,456,735	1.08985000				(1,426,213)		(1,426,213)		(1,752,024)			59,055		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	GOLDMAN SACHS BANK USA KD3XUN7C6T14#NAYLU02	07/13/2022	02/15/2029		2,502,950	1.10750000				(251,012)		(251,012)		(218,286)			22,136		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	08/05/2022	02/15/2029		6,197,945	1.12180000				(534,639)		(534,639)		(533,642)			54,815		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	01/04/2023	01/26/2026		20,719,760	1.09890000				(1,452,774)		(1,452,774)		(2,218,052)			27,651		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	07/19/2023	02/15/2029		899,855	1.18402000				(26,256)		(26,256)		(73,406)			7,958		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZVZ7FF32TWEFA76	09/12/2023	02/15/2029		548,019	1.15130000				(32,019)		(32,019)		(45,975)			4,847		0004						
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	02/21/2024	02/15/2029		1,801,429	1.16900000				(76,383)		(76,383)		(148,840)			15,932		0004						
Currency Forward USD (GBP)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	05/22/2025	04/20/2026		1,615,628	1.00000000				37,056		37,056		37,056			4,435		0004						
Currency Forward EUR (USD)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	05/22/2025	02/15/2029		1,930,816	1.00000000				18,892		18,892		18,892			17,076		0004						
1439999999. Subtotal - forwards - hedging other																	(3,219,002)	XXX	(3,219,002)		(5,560,273)				232,679	XXX	XXX	
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	08/22/2024	08/22/2029		100,000,000	1.00245107/0.87789024						(12,456,083)					954,450		N/A						
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	08/22/2024	08/22/2030		100,000,000	0.99924406/0.87285338						(12,639,068)					1,077,500		N/A						
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	08/22/2024	08/22/2031		100,000,000	0.99747180/0.86951252						(12,795,928)					1,187,850		N/A						
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	08/22/2024	08/20/2032		100,000,000	0.99653567/0.86771737						(12,881,830)					1,288,500		N/A						
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57RNE97	08/22/2024	08/22/2028		100,000,000	1.00749819/0.88469049						(12,280,770)					813,000		N/A						
1449999999. Subtotal - forwards - replication																		XXX	(63,053,679)					5,321,300	XXX	XXX		
1479999999. Subtotal - forwards																	(33,269,064)	XXX	(130,950,139)	(6,873,671)	(5,560,273)				13,580,778	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
CDHS – Rider Claims Less Rider Fees in VA Contracts – 100% Rho – 8 year straight-line amortization												(117,397,287)				117,397,287							
CDHS – Rider Claims Less Rider Fees in VA Contracts – 100% Rho – 8 year straight-line amortization												1,597				(1,597)							
1489999999. Subtotal - SSAP No. 108 adjustments - offset to VM-21												(117,395,689)		XXX		117,395,689					XXX	XXX	
CDHS – Rider Claims Less Rider Fees in VA Contracts – 100% Rho – 8 year straight-line amortization																(92,726,734)							
CDHS – Rider Claims Less Rider Fees in VA Contracts – 100% Rho – 8 year straight-line amortization																2,061,726							
1499999999. Subtotal - SSAP No. 108 adjustments - recognized and deferred assets or liabilities														XXX		(90,665,009)					XXX	XXX	
1509999999. Subtotal - SSAP No. 108 adjustments												(117,395,689)		XXX		26,730,681					XXX	XXX	
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108											16	16,428,366	(85,188,574)	XXX	24,075,051	(987,003)	(237,582,450)	0			77,499,164	XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108												31,617,517	174,281,598	XXX	174,281,598	(26,730,681)				69,602,668	XXX	XXX	
1709999999. Subtotal - hedging other											380,459,067	368,173,195	134,601,441	1,972,821,904	XXX	1,972,821,904	68,865,131	(5,643,805)	108,859		619,249,200	XXX	XXX
1719999999. Subtotal - replication											2,402,586	(2,777,090)	2,263,348	(2,194,682)	XXX	(39,518,223)			(472,733)		469,770,375	XXX	XXX
1729999999. Subtotal - income generation															XXX							XXX	XXX
1739999999. Subtotal - other															XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives													(117,395,689)		XXX		26,730,681					XXX	XXX
1759999999 - Totals											382,861,669	365,396,105	67,514,982	2,059,720,246	XXX	2,131,660,330	67,878,128	(243,226,255)	(363,874)		1,236,121,407	XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	.....	Reduce the sensitivity to interest rate movements of our assets compared to our liabilities.
0002	.....	Economically hedge interest rate and spread risk from the time when cash is received to the time the cash can be invested
0003	.....	Economically hedge the embedded equity derivative in our fixed annuity product.
0004	.....	Economically hedge currency risk in foreign denominated assets/liabilities.
0005	.....	Hedge exposure to variability in the cash flows of a forecasted transaction.
0006	.....	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective
0007	.....	Economically hedge embedded equity derivatives in medium term notes.
0008	.....	Purchased credit default swaps provide protection on specified credit names we hold in our investment portfolio.
0009	.....	Economically hedge the interest rate risk associated with medium term notes.
0010	.....	Economically hedge the credit risk of investment portfolio.
0011	.....	Economically hedge the embedded derivative in certain universal life contracts.
0012	.....	Offsets existing derivative position.
0013	.....	Economically hedge the embedded derivative in certain variable annuity contracts.
0014	.....	Economically hedge the equity risk of investment portfolio.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25		
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)		
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108																		XXX					XXX			
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108																										XXX
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	01/10/2024	01/09/2025	01/08/2025	Regular Sales	280	1,333,627	4756.5	111,591		325,731				(204,422)			214,140			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	01/10/2024	01/09/2025	01/08/2025	Regular Sales	31	60,537	1968.04	5,977		8,334				(2,110)			2,356			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/10/2024	01/09/2025	01/08/2025	Regular Sales	1	1,719	2203.7	129		53				83			(77)			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	01/24/2024	01/23/2025	01/23/2025	Maturity	62	122,371	1976.27	11,877		20,949				(4,243)			9,073			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2024	01/23/2025	01/23/2025	Maturity	137	668,201	4864.6	56,800		172,265				(84,527)			115,465			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	01/24/2024	01/23/2025	01/23/2025	Maturity	30	65,841	2186.69	5,444		4,600				2,964			(844)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	214	1,073,734	5026.61	89,718		213,478			(98,814)			123,759			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	26	51,878	2009.99	5,852		6,961			(273)			1,110			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	26	58,612	2225.2	4,508		4,218			2,875			(289)			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/26/2024	02/21/2025	02/21/2025	Maturity	5	10,687	2288.42	784		723				623			(60)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	02/26/2024	02/21/2025	02/21/2025	Maturity	73	373,721	5088.8	30,724		67,883				(30,362)			37,158			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	02/26/2024	02/21/2025	02/21/2025	Maturity	5	9,519	2016.69	1,032		843				(97)			(189)			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	03/11/2024	03/07/2025	03/07/2025	Maturity	15	31,157	2082.71	3,121						258			(3,121)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/07/2025	03/07/2025	Maturity	86	442,277	5123.69	37,336		55,807				(32,672)			18,471			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/07/2025	03/07/2025	Maturity	5	12,803	2357.74	828		749				722			(79)			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	03/25/2024	03/21/2025	03/21/2025	Maturity	29	60,855	2072	6,388						266			(6,388)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/21/2025	03/21/2025	Maturity	238	1,246,049	5234.18	104,085		103,170				(67,389)			(914)			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/21/2025	03/21/2025	Maturity	13	30,476	2351.57	2,181		1,729				1,841			(452)			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	04/10/2024	04/09/2025	04/09/2025	Maturity	11	21,890	2080.8	1,945						(273)			(1,945)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2025	04/09/2025	Maturity	284	1,478,208	5209.91	118,750		70,078				(97,566)			(48,671)			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2025	04/09/2025	Maturity	7	17,133	2334.26	1,122						871			(1,122)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	192	975,270	5070.55	85,024		58,723				(89,264)			(26,301)			0013		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	04/24/2024	04/23/2025	04/23/2025	Maturity	20	39,172	2002.64	3,923						(1,584)			(3,923)			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	6	14,131	2279.12	1,075		987				675			(89)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	04/09/2025	04/09/2025	Maturity	4	22,119	6043.5	504						88			(504)			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	05/24/2023	05/23/2025	05/23/2025	Maturity	8	33,248	4145.58	4,597		13,291				(9,927)			8,694			0013		
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	05/10/2024	05/09/2025	05/09/2025	Maturity	6	15,111	2332.01	1,205		1,284				922			79			0013		
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	05/10/2024	05/09/2025	Maturity	198	1,034,265	5214.08	86,673		88,435				(70,106)			1,761			0013		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5I7OUK5573	05/10/2024	05/09/2025	05/09/2025	Maturity	11	21,980	2073.63	2,129							(340)		(2,129)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	05/24/2024	05/23/2025	05/23/2025	Maturity	2	4,421	2364.38	345		402				278			57			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	05/24/2024	05/23/2025	05/23/2025	Maturity	114	601,166	5267.84	53,280		61,052				(33,116)			7,772			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	06/12/2023	06/09/2025	06/09/2025	Maturity	45	194,738	4298.86	27,079		77,328				(48,669)			50,249			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/26/2023	06/23/2025	06/20/2025	Regular Sales	89	389,132	4348.33	53,491		144,930				(92,578)			91,439			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	07/05/2023	06/09/2025	06/09/2025	Maturity	10	43,204	4298.86	7,452		17,156				(9,353)			9,704			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/10/2024	06/09/2025	06/09/2025	Maturity	880	4,705,351	5346.99	400,400		579,823				(219,347)			179,423			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5I7OUK5573	06/10/2024	06/09/2025	06/09/2025	Maturity	23	45,719	2026.55	4,594		2,660				(1,814)			(1,935)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	833	4,550,061	5464.62	387,427		466,736				(127,746)			79,309			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	119	240,642	2022.03	24,797		13,168				(10,045)			(11,628)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	64	148,515	2307.56	11,869		16,762				7,259			4,893			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	06/23/2025	06/23/2025	Maturity	4	24,919	6229.67	611						173			(611)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	07/10/2023	07/09/2025	07/09/2025	Maturity	212	930,818	4398.95	129,550		394,488				(207,678)			264,938			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	07/24/2023	07/23/2025	07/23/2025	Maturity	212	962,747	4536.34	135,626		386,804				(177,236)			251,178			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	07/10/2024	07/09/2025	07/09/2025	Maturity	132	268,337	2029.47	27,481		29,488				(11,246)			2,007			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	674	3,756,152	5576.98	325,063		462,216				(41,437)			137,154			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	31	72,108	2349.55	5,872		9,623				4,071			3,751			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	07/24/2024	07/23/2025	07/23/2025	Maturity	94	210,867	2243.27	22,126		3,747				7,412			(18,379)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	07/24/2024	07/23/2025	07/23/2025	Maturity	16	37,880	2367.52	2,658		5,246				1,754			2,587			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	1,396	7,755,813	5555.74	572,849		1,121,225				(232,751)			548,377			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	07/23/2025	07/23/2025	Maturity	23	148,227	6444.66	1,023						(439)			(1,023)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	10/24/2024	07/23/2025	07/23/2025	Maturity	15	91,253	6083.54	3,383		4,131				263			738			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	07/23/2025	07/23/2025	Maturity	19	115,587	6083.54	6,373		5,232				2,409			(1,141)			0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSPUBMR08KSP83	04/24/2025	07/09/2025	07/09/2025	Maturity	18	120,463	6692.38		15								(15)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/10/2023	08/09/2025	08/09/2025	Maturity	79	354,289	4467.71	51,133		152,394				(71,758)			101,261			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/24/2023	08/23/2025	08/23/2025	Maturity	8	36,863	4436.01	5,422		16,877				(7,769)			11,455			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	116	241,387	2080.92	23,601		15,950				(7,477)			(7,651)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	63	143,869	2283.64	10,760		24,956				4,320			14,195			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	1,835	9,806,534	5344.16	850,412		1,918,107				(556,299)			1,067,695			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	08/26/2024	08/08/2025	08/08/2025	Maturity	56	327,704	5851.86	16,708		30,105				(4,171)			13,397			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortiza-tion)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	08/26/2024	08/22/2025	08/22/2025	Maturity	1,909	10,756,470	5634.61	857,256		1,588,861				(188,148)			731,605			0013	
	EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/22/2025	08/22/2025	Maturity	135	299,525	2218.7	30,517		19,339				5,593			(11,178)			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	08/22/2025	08/22/2025	Maturity	36	202,846	5634.61	13,218		29,963				(6,496)			16,744			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	02/10/2025	08/08/2025	08/08/2025	Maturity	3	17,395	5798.41		1,737	1,773							36			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP	09/11/2023	09/09/2025	09/09/2025	Maturity	69	309,038	4457.49	44,942		142,481				(64,349)			97,540			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/25/2023	09/23/2025	09/23/2025	Maturity	22	97,029	4320.06	14,564		52,486				(23,868)			37,922			0013	
	EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	09/10/2024	09/09/2025	09/09/2025	Maturity	17	40,403	2376.62	2,809		6,200				1,654			3,391			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	09/09/2025	09/09/2025	Maturity	3,404	18,623,454	5471.05	1,611,581		3,545,470				(744,836)			1,933,889			0013	
	EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/10/2024	09/09/2025	09/09/2025	Maturity	177	371,307	2097.78	37,313		50,275				(10,315)			12,962			0013
	EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	09/24/2024	09/23/2025	09/23/2025	Maturity	9	21,864	2429.32	1,641		3,022				1,171			1,381			0013	
	EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP	09/24/2024	09/23/2025	09/23/2025	Maturity	119	264,213	2220.28	26,118		28,230				2,722			2,112			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	09/23/2025	09/23/2025	Maturity	1,398	7,994,561	5718.57	649,790		1,311,813				(69,516)			662,023			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	09/09/2025	09/09/2025	Maturity	9	49,239	5471.05	5,832		9,374				(398)			3,542			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	09/09/2025	09/09/2025	Maturity	34	186,016	5471.05	23,710		35,413				173			11,703			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	03/10/2025	09/23/2025	09/23/2025	Maturity	14	90,468	6461.98		446	2,729						2,283			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	03/10/2025	09/09/2025	09/09/2025	Maturity	6	37,094	6182.29		510	1,982						1,472			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	SOCIETE GENERALE GROUP	029NE81BXP4R0TD8PU41	04/10/2025	09/09/2025	09/09/2025	Maturity	12	74,187	6182.29		344	3,964						3,620			0013	
	S&P 500 Put Option - Offset	VARIABLE ANNUITY	Equity/Index	BNP PARIBAS	ROIJUISFPU8MRR08K5P83	04/24/2025	09/09/2025	09/09/2025	Maturity	4	24,401	6100.22		200	1,650						1,449			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2023	10/09/2025	10/09/2025	Maturity	56	244,661	4335.66	37,275		135,401				(58,993)			98,126			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/24/2023	10/23/2025	10/23/2025	Maturity	32	134,819	4217.04	20,507		80,609				(37,818)			60,102			0013	
	EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	10/10/2024	10/09/2025	10/09/2025	Maturity	105	231,062	2200.59	22,152		28,167				(306)			6,015			0013	
	EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	10/10/2024	10/09/2025	10/09/2025	Maturity	40	96,421	2410.53	7,378		15,242				4,897			7,863			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	10/09/2025	10/09/2025	Maturity	970	5,618,279	5792.04	473,496		914,778				10,593			441,282			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	311	1,802,998	5797.42	151,193		292,657				(655)			141,465			0013	
	EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	10/24/2024	10/23/2025	10/23/2025	Maturity	19	44,694	2352.34	3,279		8,570				1,570			5,290			0013
	EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	10/24/2024	10/09/2025	10/09/2025	Maturity	6	13,204	2200.59	1,327		1,610				44			283			0013
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	12/26/2024	10/23/2025	10/23/2025	Maturity	11	69,192	6290.2	3,272		4,931				1,185			1,659			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	11/10/2023	11/09/2025	11/09/2025	Maturity	28	121,335	4347.35	17,417		66,466				(30,398)			49,050			0013	
	EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	11/11/2024	11/07/2025	11/07/2025	Maturity	17	39,725	2336.76	2,778		7,449				1,055			4,671			0013	
	EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	11/11/2024	11/07/2025	11/07/2025	Maturity	1,691	10,138,458	5995.54	852,281		1,239,943				227,824			387,662			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/11/2024	11/07/2025	11/07/2025	Maturity	459	1,101,435	2399.64	122,333	15,230				64,328			(107,103)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/21/2025	11/21/2025	Maturity	2,560	15,281,510	5969.34	1,283,430	1,622,144				260,056			338,714			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3Q8789TSUIDF371261	11/25/2024	11/21/2025	11/21/2025	Maturity	241	580,007	2406.67	65,689					34,671			(65,689)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/07/2025	11/07/2025	Maturity	11	65,951	5995.54	5,187	8,066				1,125			2,879			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3Q8789TSUIDF371261	11/25/2024	11/21/2025	11/21/2025	Maturity	48	109,165	2274.28	8,677	21,551				2,089			12,873			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	11/21/2025	11/21/2025	Maturity	2	11,939	5969.34	1,094	1,267				295			173			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	11/07/2025	11/07/2025	Maturity	15	101,624	6774.96	1,706					936			(1,706)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	12/26/2024	11/21/2025	11/21/2025	Maturity	148	883,462	5969.34	76,048	93,780				16,885			17,732			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/10/2023	08/09/2029	03/10/2025	Regular Sales	3	10,764	3844.22	1,633	1,333							(301)			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	09/11/2023	09/07/2029	03/10/2025	Regular Sales	3	10,367	3702.51	1,486	1,522							36			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	10/24/2023	10/23/2029	01/24/2025	Regular Sales	3	10,504	3334.58	1,497	2,902							1,405			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	12/11/2023	12/09/2025	12/09/2025	Maturity	10	45,952	4604.37	6,571	22,317				(8,374)			15,746			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/26/2023	12/23/2025	12/23/2025	Maturity	46	220,567	4754.63	29,332	99,978				(34,392)			70,645			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	02/12/2024	02/08/2030	03/10/2025	Regular Sales	3	10,803	3858.3	1,539	1,358							(182)			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/10/2024	07/09/2030	01/24/2025	Regular Sales	3	10,907	4039.57	1,554	1,538							(15)			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3Q8789TSUIDF371261	12/10/2024	12/09/2025	12/09/2025	Maturity	367	878,172	2392.84	91,045	48,958				39,346			(42,088)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	12/10/2024	12/09/2025	12/09/2025	Maturity	28	66,130	2361.79	4,244	12,866				1,502			8,622			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	2,498	15,120,019	6052.85	1,263,988	1,967,575				356,960			703,587			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPRFMYMCUFXT09	12/26/2024	12/23/2025	12/23/2025	Maturity	10	22,432	2243.19	2,414	6,525				776			4,111			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	12/26/2024	12/23/2025	12/23/2025	Maturity	260	581,734	2237.44	65,458	78,957				7,526			13,499			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	12/26/2024	12/23/2025	12/23/2025	Maturity	2,649	15,825,311	5974.07	1,428,394	2,478,722				301,791			1,050,329			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	12/26/2024	12/09/2025	12/09/2025	Maturity	146	998,599	6839.72	13,455	115				5,534			(13,340)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	25	149,352	5974.07		9,902	23,393						13,491			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPRFMYMCUFXT09	01/24/2025	12/09/2025	12/09/2025	Maturity	26	172,325	6627.87		4,356	5,529						1,173			0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	02/10/2025	02/07/2031	02/24/2025	Regular Sales	58	240,630	4143.08		35,313	29,063						(6,251)			0013
0159999999. Subtotal	purchased options - hedging other - call options and warrants											13,335,137	52,824	23,356,432			XXX	(2,541,334)			9,968,471			XXX
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPRFMYMCUFXT09	01/10/2024	01/09/2025	01/09/2025	Maturity	14	60,146	4280.85	1,590					1,587			(1,590)			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	06/12/2024	01/22/2025	01/22/2025	Maturity	12,012	40,002,362	3330.2	5,971,334	314,281				5,967,294			(6,285,615)			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPRFMYMCUFXT09	02/26/2024	02/21/2025	02/21/2025	Maturity	38	173,213	4579.92	4,203					3,985			(4,203)			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF388653	04/10/2024	04/09/2025	04/09/2025	Maturity	161	753,369	4688.92	21,396					18,635			(21,396)			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	06/24/2024	04/09/2025	04/09/2025	Maturity	4	19,068	5209.91	629						488			(629)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP WELLS FARGO BANK NA C2RNE81BXP4R0TD8PU41	03/24/2025	04/09/2025	04/09/2025	Maturity	3	14,067	4688.92		253								(253)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRFMYMCUFTX09	05/24/2024	05/23/2025	05/23/2025	Maturity	9	47,569	5267.84	1,852						1,256			(1,852)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	07/05/2023	06/23/2025	06/23/2025	Maturity	10	39,370	3913.5	2,202						2,033			(2,202)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	06/10/2024	06/09/2025	06/09/2025	Maturity	177	947,594	5346.99	37,767						22,988			(37,767)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	06/10/2024	06/09/2025	06/09/2025	Maturity	8	37,391	4812.29	804						494			(804)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	09/10/2024	06/23/2025	06/23/2025	Maturity	2	9,836	4918.16	619						519			(619)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP517OUK5573	09/10/2024	06/23/2025	06/23/2025	Maturity	4	7,279	1819.83	238						142			(238)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	09/24/2024	06/23/2025	06/23/2025	Maturity	4	19,673	4918.16	508						307			(508)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP517OUK5573	07/21/2020	07/21/2025	07/21/2025	Maturity	15,307	49,999,993	3266.56	8,874,000	1,566,000				A	8,703,037			(10,440,000)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	6	31,900	5576.98	1,382						619			(1,382)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA SOCIETE GENERALE GROUP WELLS FARGO BANK NA B4TYDEB6GKMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	71	394,458	5555.74	19,940						10,226			(19,940)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP WELLS FARGO BANK NA C2RNE81BXP4R0TD8PU41	08/12/2024	07/23/2025	07/23/2025	Maturity	23	115,004	5000.17	4,371						2,855			(4,371)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRFMYMCUFTX09	10/24/2024	07/23/2025	07/23/2025	Maturity	15	66,669	4444.59	770						253			(770)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA SOCIETE GENERALE GROUP WELLS FARGO BANK NA B4TYDEB6GKMZ0031MB27	11/11/2024	07/23/2025	07/23/2025	Maturity	19	84,447	4444.59	610						(45)			(610)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4R0TD8PU41	03/24/2025	07/09/2025	07/09/2025	Maturity	23	91,058	3959.06		453								(453)			0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJISFPU8MPPRO8K5P83	04/24/2025	07/09/2025	07/09/2025	Maturity	19	75,222	3959.06		255								(255)			0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJISFPU8MPPRO8K5P83	04/24/2025	07/09/2025	07/09/2025	Maturity	18	90,347	5019.28		1,588								(1,588)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	08/04/2020	08/04/2025	08/04/2025	Maturity	12,118	40,000,000	3301	7,220,750	1,274,250					7,072,007			(8,495,000)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4R0TD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	5	20,105	4020.94	634						510			(634)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP WELLS FARGO BANK NA C2RNE81BXP4R0TD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	133	710,773	5344.16	35,821						21,099			(35,821)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRFMYMCUFTX09	08/26/2024	08/08/2025	08/08/2025	Maturity	11	52,907	4809.74	1,113						492			(1,113)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRFMYMCUFTX09	08/26/2024	08/08/2025	08/08/2025	Maturity	56	239,418	4275.33	3,168						1,383			(3,168)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRFMYMCUFTX09	08/26/2024	08/22/2025	08/22/2025	Maturity	30	169,038	5634.61	7,874						2,845			(7,874)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	09/10/2024	08/22/2025	08/22/2025	Maturity	36	202,846	5634.61	12,295						6,260			(12,295)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	02/10/2025	08/08/2025	08/08/2025	Maturity	6	28,858	4809.74		447								(447)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4R0TD8PU41	08/12/2024	09/09/2025	09/09/2025	Maturity	16	64,188	4011.74	1,329						871			(1,329)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	320	1,750,736	5471.05	91,272						44,823			(91,272)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	03/10/2025	09/09/2025	09/09/2025	Maturity	6	29,544	4923.95		576								(576)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	03/10/2025	09/23/2025	09/23/2025	Maturity	14	72,054	5146.71		1,913								(1,913)			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/10/2025	09/09/2025	09/09/2025	Maturity	12	59,087	4923.95	3,182								(3,182)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/10/2025	09/09/2025	09/09/2025	Maturity	12	48,141	4011.74	1,174								(1,174)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/10/2025	09/23/2025	09/23/2025	Maturity	12	46,657	3888.05	1,081								(1,081)			0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUWSFPU8MPRO8KSP83	04/24/2025	09/09/2025	09/09/2025	Maturity	4	17,507	4376.84	207								(207)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	03/24/2025	10/23/2025	10/23/2025	Maturity	11	41,749	3795.34	463								(463)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/10/2025	10/09/2025	10/09/2025	Maturity	46	179,496	3902.09	4,403								(4,403)			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSU1DF371261	05/27/2025	10/23/2025	10/23/2025	Maturity	24	50,811	2117.11	348								(348)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	11/11/2024	11/07/2025	11/07/2025	Maturity	39	233,826	5995.54	10,239								(10,239)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/21/2025	11/21/2025	Maturity	413	2,465,337	5969.34	109,272								(109,272)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	11/07/2025	11/07/2025	Maturity	15	80,940	5395.99	1,932								(1,932)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	03/24/2025	11/07/2025	11/07/2025	Maturity	16	62,602	3912.62	629								(629)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	12/01/2020	12/01/2025	12/01/2025	Maturity	10,913	40,000,012	3665.22	6,302,400								(6,302,400)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	134	811,082	6052.85	36,346								(36,346)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	51	304,678	5974.07	13,463								(13,463)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	12/26/2024	12/09/2025	12/09/2025	Maturity	146	795,345	5447.57	21,850								(21,850)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	7	41,818	5974.07	2,656								(2,656)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	01/24/2025	12/09/2025	12/09/2025	Maturity	26	125,899	4842.28	1,722								(1,722)			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	01/24/2025	12/09/2025	12/09/2025	Maturity	26	157,374	6052.85	6,269								(6,269)			0013
0169999999. Subtotal - purchased options - hedging other - put options												28,813,975	4,757,750				XXX	27,849,035			(33,571,726)			XXX
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	01/10/2024	01/08/2025	01/08/2025	Maturity	992	4,727,004	4763.54 (4906.45)	91,136								(50,519)			0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	01/10/2024	01/08/2025	01/08/2025	Maturity	534	2,545,017	4763.54 (5001.72)	78,319								(48,788)			0003
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	01/16/2024	01/10/2025	01/10/2025	Maturity	9,437	45,143,234	4783.83 (5221.73)	2,195,998								(1,928,983)			0011
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	01/16/2024	01/10/2025	01/10/2025	Maturity	1,025	10,619,636	10363.4 (11629.5)	409,103								(968,797)			0011
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	01/24/2024	01/22/2025	01/22/2025	Maturity	623	3,022,012	4850.43 (4995.94)	60,111								(30,154)			0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	01/24/2024	01/22/2025	01/22/2025	Maturity	616	2,988,010	4850.43 (5068.7)	86,318								(47,514)			0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	02/12/2024	02/07/2025	02/07/2025	Maturity	683	3,414,022	4997.91 (5147.65)	66,581								(33,789)			0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	02/12/2024	02/07/2025	02/07/2025	Maturity	770	3,848,990	4997.91 (5225.31)	109,842								(61,334)			0003
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	02/13/2024	02/12/2025	02/12/2025	Maturity	786	8,552,278	10887.4 (12239.1)	352,942								(621,409)			0011
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	02/13/2024	02/12/2025	02/12/2025	Maturity	8,663	43,505,003	5021.84 (5467.89)	1,968,616								(1,738,638)			0011
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC ..	4PQUHN3JFFG9NF38B653	02/26/2024	02/21/2025	02/21/2025	Maturity	552	2,809,007	5087.03 (5239.64)	52,657								(28,621)			0003

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . WELLS FARGO BANK NA	4PQUHN3JFFG9NF38B653	02/26/2024	02/21/2025	02/21/2025	Maturity	814	4,140,995	5087.03 (5343.93)	125,418	209,124				(75,118)			83,707			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	03/11/2024	03/07/2025	03/07/2025	Maturity	518	2,654,994	5123.69 (5277.4)	49,880	79,648				(25,542)			29,759			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	03/11/2024	03/07/2025	03/07/2025	Maturity	1,298	6,649,013	5123.69 (5385)	202,519	339,102				(115,899)			136,583			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	03/13/2024	03/12/2025	03/12/2025	Maturity	5,940	30,741,518	5175.27 (5647.82)	1,516,324	2,518,772				(996,650)			1,002,448			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA WELLS FARGO BANK NA	B4TYDEB6GKMZ0031MB27	03/13/2024	03/12/2025	03/12/2025	Maturity	707	7,943,681	11238.5 (12632)	403,522	776,830				(347,064)			373,307			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	03/25/2024	03/21/2025	03/21/2025	Maturity	416	2,176,006	5234.18 (5391.21)	40,438	65,282				(19,412)			24,844			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	03/25/2024	03/21/2025	03/21/2025	Maturity	1,160	6,074,004	5234.18 (5537.76)	204,204	352,288				(111,919)			148,085			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	4PQUHN3JFFG9NF38B653	04/10/2024	04/08/2025	04/08/2025	Maturity	699	3,636,002	5202.39 (5358.46)	66,683					(32,456)			(66,683)			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . WELLS FARGO BANK NA	4PQUHN3JFFG9NF38B653	04/10/2024	04/08/2025	04/08/2025	Maturity	974	5,065,983	5202.39 (5511.93)	172,320					(96,203)			(172,320)			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	04/15/2024	04/11/2025	04/11/2025	Maturity	5,589	28,633,868	5123.41 (5586.95)	1,355,180	1,341,040				(941,830)			(14,140)			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA WELLS FARGO BANK NA	B4TYDEB6GKMZ0031MB27	04/15/2024	04/11/2025	04/11/2025	Maturity	1,060	11,809,191	11139.4 (12527.4)	561,445	1,304,439				(823,011)			742,994			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	4PQUHN3JFFG9NF38B653	04/24/2024	04/22/2025	04/22/2025	Maturity	674	3,377,896	5010.6 (5160.92)	65,314	101,341				(28,966)			36,028			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . WELLS FARGO BANK NA	4PQUHN3JFFG9NF38B653	04/24/2024	04/22/2025	04/22/2025	Maturity	1,378	6,903,003	5010.6 (5288.69)	237,681	381,838				(115,124)			144,147			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	05/10/2024	05/08/2025	05/08/2025	Maturity	840	4,358,992	5187.67 (5343.3)	84,807	130,770				(31,852)			45,962			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	05/10/2024	05/08/2025	05/08/2025	Maturity	1,350	7,005,015	5187.67 (5465.21)	230,351	374,768				(99,315)			144,417			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	05/13/2024	05/12/2025	05/12/2025	Maturity	4,055	21,180,527	5222.68 (5697.86)	1,045,830	1,927,088				(580,122)			881,258			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . WELLS FARGO BANK NA	G5G8FE7VJP5170UK5573	05/13/2024	05/12/2025	05/12/2025	Maturity	968	11,009,482	11364 (12752.9)	545,560	1,117,378				(635,182)			571,817			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	05/24/2024	05/22/2025	05/22/2025	Maturity	662	3,513,984	5307.01 (5466.22)	67,989	105,419				(22,602)			37,431			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	05/24/2024	05/22/2025	05/22/2025	Maturity	1,027	5,449,026	5307.01 (5617.47)	192,723	318,768				(75,306)			126,045			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	4PQUHN3JFFG9NF38B653	06/10/2024	06/06/2025	06/06/2025	Maturity	418	2,234,026	5346.99 (5507.4)	43,076	67,021				(13,431)			23,945			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . WELLS FARGO BANK NA	4PQUHN3JFFG9NF38B653	06/10/2024	06/06/2025	06/06/2025	Maturity	1,808	9,666,984	5346.99 (5635.73)	317,852	522,022				(113,895)			204,170			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	06/13/2024	06/12/2025	06/12/2025	Maturity	4,696	25,455,639	5421.03 (5912.91)	1,278,504	2,309,731				(492,454)			1,031,227			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA WELLS FARGO BANK NA	B4TYDEB6GKMZ0031MB27	06/13/2024	06/12/2025	06/12/2025	Maturity	975	11,519,022	11813.2 (13291.3)	579,960	809,523				(324,555)			229,563			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	06/24/2024	06/20/2025	06/20/2025	Maturity	498	2,718,976	5464.62 (5628.56)	52,408	81,570				(13,626)			29,162			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	06/24/2024	06/20/2025	06/20/2025	Maturity	1,078	5,889,002	5464.62 (5715.99)	167,673	270,891				(48,092)			103,218			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	07/10/2024	07/08/2025	07/08/2025	Maturity	426	2,371,972	5572.85 (5740.04)	47,526	71,161				(7,372)			23,635			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	07/10/2024	07/08/2025	07/08/2025	Maturity	944	5,260,993	5572.85 (5884.93)	185,532	294,616				(33,575)			109,084			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	07/15/2024	07/11/2025	07/11/2025	Maturity	4,390	24,653,576	5615.35 (6126.73)	1,242,656	2,245,158				(265,178)			1,002,502			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	4PQUHN3JFFG9NF38B653	07/15/2024	07/11/2025	07/11/2025	Maturity	770	9,435,464	12250.2 (13725.5)	471,096	406,597				17,873			(64,498)			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFXT09	07/24/2024	07/22/2025	07/22/2025	Maturity	440	2,448,007	5564.41 (5731.34)	43,761	73,439				(12,882)			29,678			0003

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/22/2025	07/22/2025	Maturity	475	2,644,987	5564.41 (5839.85)	73,682		130,928				(24,860)			57,245			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	568	3,019,985	5319.31 (5478.89)			90,600				(16,428)			32,543			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	611	3,249,992	5319.31 (5585.28)	102,309		162,502				(29,568)			60,194			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	08/13/2024	08/12/2025	08/12/2025	Maturity	5,795	30,970,900	5344.39 (5822.71)	1,626,317		2,771,879				(531,924)			1,145,562			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	08/13/2024	08/12/2025	08/12/2025	Maturity	801	9,350,975	11688.6 (13082.5)	562,384		1,062,211				(345,492)			499,827			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/26/2024	08/22/2025	08/22/2025	Maturity	577	3,211,975	5570.64 (5846.39)	100,188		158,995				(18,383)			58,806			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	08/26/2024	08/22/2025	08/22/2025	Maturity	623	3,472,013	5570.64 (5737.76)	70,523		104,161				(8,656)			33,638			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/08/2025	09/08/2025	Maturity	609	3,291,997	5408.42 (5570.67)	66,176		98,758				(12,133)			32,583			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/08/2025	09/08/2025	Maturity	604	3,267,984	5408.42 (5719.4)	120,232		187,907				(25,788)			67,675			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	09/13/2024	09/12/2025	09/12/2025	Maturity	4,313	24,132,722	5595.76 (6107.09)	1,264,737		2,205,203				(250,776)			940,466			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/13/2024	09/12/2025	09/12/2025	Maturity	776	9,496,364	12235.1 (13711.1)	513,826		741,311				(94,909)			227,485			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	09/24/2024	09/22/2025	09/22/2025	Maturity	854	4,867,982	5702.55 (5873.63)	95,651		146,042				(9,036)			50,391			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	09/24/2024	09/22/2025	09/22/2025	Maturity	952	5,430,995	5702.55 (5853.46)	151,962		238,962				(15,882)			87,000			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/08/2025	10/08/2025	Maturity	616	3,542,006	5751.13 (5923.66)	71,103		106,258				(3,155)			35,154			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/08/2025	10/08/2025	Maturity	814	4,681,995	5751.13 (6081.82)	170,147		269,215				(9,298)			99,068			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	10/14/2024	10/10/2025	10/10/2025	Maturity	4,677	27,197,070	5815.03 (6346.33)	1,452,498		2,484,906				8,491			1,032,408			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	10/14/2024	10/10/2025	10/10/2025	Maturity	1,103	14,035,823	12729.5 (14286.8)	774,954		673,478				257,149			(101,477)			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/24/2024	10/22/2025	10/22/2025	Maturity	544	3,181,005	5851.2 (6026.74)	61,813		95,432				(1,305)			33,619			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/24/2024	10/22/2025	10/22/2025	Maturity	219	1,280,009	5851.2 (6146.69)	40,132		64,641				(801)			24,510			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	11/11/2024	11/07/2025	11/07/2025	Maturity	735	4,409,000	5995.54 (6175.41)	86,113		132,273				7,217			46,160			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	11/11/2024	11/07/2025	11/07/2025	Maturity	521	3,120,978	5995.54 (6337.29)	108,764		177,898				10,998			69,134			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	11/13/2024	11/12/2025	11/12/2025	Maturity	3,728	22,306,759	5983.99 (6523.84)	1,139,123		2,012,420				142,506			873,298			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	11/13/2024	11/12/2025	11/12/2025	Maturity	848	11,111,670	13109 (14721)	555,772		344,043				309,722			(211,729)			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	11/25/2024	11/21/2025	11/21/2025	Maturity	445	2,654,028	5969.34 (6148.42)	52,437		79,621				3,712			27,183			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	11/25/2024	11/21/2025	11/21/2025	Maturity	905	5,404,999	5969.34 (6324.52)	198,569		321,601				16,884			123,032			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	12/10/2024	12/08/2025	12/08/2025	Maturity	734	4,470,015	6090.27 (6272.98)	86,005		134,102				11,743			48,096			0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	12/10/2024	12/08/2025	12/08/2025	Maturity	324	1,975,014	6090.27 (6406.96)	62,316		102,699				9,452			40,384			0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	12/13/2024	12/12/2025	12/12/2025	Maturity	4,747	28,722,621	6051.25 (6601.14)	1,449,125		2,610,086				229,143			1,160,961			0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/13/2024	12/12/2025	12/12/2025	Maturity	858	11,391,749	13275.2 (14886.5)	553,625		338,812				331,000			(214,812)			0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	12/26/2024	12/22/2025	12/22/2025	Maturity	562	3,335,985	5930.85 (6108.78)	70,439		100,082				7,353			29,643			0003

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	12/26/2024	12/22/2025	12/22/2025	Maturity	693	4,111,977	5930.85 (6313.39)	173,129		265,223					18,509		92,094			0003
0199999999. Subtotal - purchased options - hedging other - collars												28,981,983		48,219,651			XXX	(12,074,026)			19,237,667			XXX
0219999999. Subtotal - purchased options - hedging other												71,131,096	4,810,574	71,576,083			XXX	13,233,675			(4,365,587)			XXX
0289999999. Subtotal - purchased options - replications																	XXX							XXX
0359999999. Subtotal - purchased options - income generation																	XXX							XXX
0429999999. Subtotal - purchased options - other																	XXX							XXX
0439999999. Total purchased options - call options and warrants												13,335,137	52,824	23,356,432			XXX	(2,541,334)			9,968,471			XXX
0449999999. Total purchased options - put options												28,813,975	4,757,750				XXX	27,849,035			(33,571,726)			XXX
0459999999. Total purchased options - caps																	XXX							XXX
0469999999. Total purchased options - floors																	XXX							XXX
0479999999. Total purchased options - collars												28,981,983		48,219,651			XXX	(12,074,026)			19,237,667			XXX
0489999999. Total purchased options - other																	XXX							XXX
0499999999. Total purchased options												71,131,096	4,810,574	71,576,083			XXX	13,233,675			(4,365,587)			XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	01/10/2024	01/08/2025	01/08/2025	Regular Sales	249	1,382,449	5541.32	(12,803)		(94,037)				72,910		(81,233)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	01/10/2024	01/09/2025	01/08/2025	Regular Sales	4	23,320	5660.24	(130)		(1,063)				803		(933)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	01/24/2024	01/23/2025	01/23/2025	Maturity	56	316,460	5667.26	(2,613)		(25,209)				11,259		(22,596)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	78	459,637	5856	(4,428)		(13,343)				6,376		(8,915)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	9	56,587	5981.67	(355)		(419)				247		(64)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	02/26/2024	02/21/2025	02/21/2025	Maturity	31	185,857	5928.45	(1,764)		(2,655)				1,697		(890)				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/11/2024	03/07/2025	03/07/2025	Maturity	42	252,553	5969.1	(2,723)						1,929		2,723				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/11/2024	03/07/2025	03/07/2025	Maturity	22	127,801	5841.01	(1,952)						2,200		1,952				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/11/2024	03/07/2025	03/07/2025	Maturity	19	113,164	6097.19	(695)						279		695				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/25/2024	03/21/2025	03/21/2025	Maturity	77	460,769	5966.97	(7,722)						2,367		7,722				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/25/2024	03/21/2025	03/21/2025	Maturity	109	662,781	6071.65	(8,385)						191		8,385				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	03/25/2024	03/21/2025	03/21/2025	Maturity	10	60,917	6097.82	(602)						77		602				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	04/10/2024	04/09/2025	04/09/2025	Maturity	19	110,887	5939.3	(1,640)						1,566		1,640				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	04/10/2024	04/09/2025	04/09/2025	Maturity	25	153,626	6043.5	(1,707)						1,183		1,707				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	04/10/2024	04/09/2025	04/09/2025	Maturity	27	166,184	6069.55	(1,715)						1,056		1,715				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	04/24/2024	04/23/2025	04/23/2025	Maturity	39	227,633	5780.43	(3,965)						7,782		3,965				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	04/24/2024	04/23/2025	04/23/2025	Maturity	17	99,580	5881.84	(1,165)						2,681		1,165				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	06/24/2024	04/09/2025	04/09/2025	Maturity	6	32,354	5209.91	(3,490)						(1,534)		1,244				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	03/24/2025	04/09/2025	04/09/2025	Maturity	2	10,420	5209.91		(875)	(494)						381				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	05/10/2024	05/09/2025	05/09/2025	Maturity	33	193,241	5944.05	(2,891)						3,853		2,891				0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	9	50,898	5636.59	(2,088)			(1,501)				1,944		587			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	.66	399,295	6005.34	(5,946)							6,560			5,946		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	.30	184,406	6058.02	(2,319)							2,520			2,319		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	.1	4,461	6110.69	(47)							50			47		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/05/2023	06/23/2025	06/23/2025	Maturity	.10	43,744	4348.33	(6,312)		(16,869)					10,108			(10,557)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/10/2024	06/09/2025	06/09/2025	Maturity	.177	1,028,138	5801.48	(35,020)		(36,224)					25,334			(1,203)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/10/2024	06/09/2025	06/09/2025	Maturity	.63	385,301	6095.57	(5,839)							4,090			5,839		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/10/2024	06/09/2025	06/09/2025	Maturity	.323	1,987,677	6149.04	(26,096)							16,346			26,096		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/10/2024	06/09/2025	06/09/2025	Maturity	.47	290,960	6202.51	(3,134)							1,947			3,134		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/10/2024	06/09/2025	06/09/2025	Maturity	.80	475,282	5961.89	(10,631)		(3,507)					7,917			7,124		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.77	460,690	5983.76	(13,681)		(3,188)					4,340			10,493		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.9	53,070	6093.05	(1,086)							414			1,086		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.199	1,237,524	6229.67	(19,255)							2,504			19,255		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.445	2,796,895	6284.31	(37,403)							2,382			37,403		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.11	70,553	6338.96	(688)							114			688		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	06/24/2024	06/23/2025	06/23/2025	Maturity	.65	421,258	6502.9	(2,823)							(539)			2,823		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/10/2024	06/23/2025	06/23/2025	Maturity	.1	5,465	5464.62	(54)		(561)					564			(506)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC .	09/10/2024	06/23/2025	06/23/2025	Maturity	.3	6,066	2022.03	(689)		(332)					189			357		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/24/2024	06/23/2025	06/23/2025	Maturity	.4	21,858	5464.62	(2,129)		(2,242)					346			(113)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.6	34,133	5967.37	(1,301)		(1,692)					196			(392)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.93	583,249	6301.99	(10,662)							(1,811)			10,662		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.38	230,325	6023.14	(8,398)		(9,182)					307			(784)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.61	371,476	6106.79	(11,184)		(9,518)					(170)			1,666		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.157	996,452	6357.76	(15,695)							(3,542)			15,695		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.280	1,796,494	6413.53	(24,252)							(6,844)			24,252		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.10	62,623	6469.3	(595)							(118)			595		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	07/10/2024	07/09/2025	07/09/2025	Maturity	.17	115,344	6636.61	(677)							(268)			677		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	07/24/2024	07/23/2025	07/23/2025	Maturity	.87	517,184	5944.64	(17,484)		(36,041)					7,936			(18,557)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	07/24/2024	07/23/2025	07/23/2025	Maturity	.86	523,184	6083.54	(12,657)		(23,682)					5,285			(11,025)		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	07/24/2024	07/23/2025	07/23/2025	Maturity	.746	4,683,381	6277.99	(66,998)		(60,366)					19,975			6,632		0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	07/24/2024	07/23/2025	07/23/2025	Maturity	.292	1,865,617	6389.1	(19,217)							3,747			19,217		0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	53	341,567	6444.66	(2,964)						405			2,964			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	12	72,336	6027.98	(2,009)		(3,971)				877			(1,962)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	15	92,920	6194.65	(1,678)		(2,464)				603			(786)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	12	76,002	6333.54	(925)		(304)				231			620			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	11	72,725	6611.33	(369)						(18)			369			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	07/23/2025	07/23/2025	Maturity	23	127,782	5555.74	(6,935)		(18,473)				6,337			(11,537)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	10/24/2024	07/23/2025	07/23/2025	Maturity	15	83,336	5555.74	(8,646)		(12,048)				10			(3,401)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	11/11/2024	07/23/2025	07/23/2025	Maturity	19	105,559	5555.74	(13,788)		(15,260)					(2,823)			(1,472)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	03/24/2025	07/09/2025	07/09/2025	Maturity	27	118,772	4398.95		(38,031)	(50,336)							(12,305)			0013	
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJISFPUBMPPRO8K5P83	04/24/2025	07/09/2025	07/09/2025	Maturity	22	96,777	4398.95		(24,186)	(41,015)							(16,829)			0013	
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJISFPUBMPPRO8K5P83	04/24/2025	07/09/2025	07/09/2025	Maturity	18	100,386	5576.98		(3,009)	(12,353)							(9,344)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	5	22,339	4467.71	(5,298)		(9,609)				2,448			(4,311)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	8	45,105	5638.09	(1,926)		(6,011)				2,317			(4,085)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	6	34,630	5771.69	(953)		(3,707)				1,628			(2,754)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	193	1,103,622	5718.25	(46,482)		(129,542)				44,144			(83,059)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	12	69,581	5798.41	(2,108)		(7,092)				2,821			(4,985)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	187	1,084,298	5851.86	(33,553)		(100,529)				36,167			(66,976)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	1,007	6,081,172	6038.9	(112,522)		(353,004)				140,654			(240,482)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	255	1,567,174	6145.78	(21,083)		(62,136)				27,881			(41,052)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	15	95,393	6359.55	(314)		(449)				1,193			(135)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/08/2025	08/08/2025	Maturity	46	245,831	5344.16	(29,459)		(48,083)				5,804			(18,624)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	36	217,045	6029.03	(7,746)		(15,764)				2,034			(8,017)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	128	789,747	6169.9	(19,882)		(38,017)				4,827			(18,135)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	3	18,679	6226.24	(405)		(722)				92			(317)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	1,531	9,748,045	6367.11	(141,924)		(152,794)				24,089			(10,870)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPPRFMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	136	881,253	6479.8	(9,141)		928				9,141						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JPF9NF38B653	09/10/2024	08/22/2025	08/22/2025	Maturity	36	217,045	6029.03	(5,307)		(15,764)				4,474			(10,457)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JPF9NF38B653	02/10/2025	08/08/2025	08/08/2025	Maturity	3	16,032	5344.16		(2,426)	(3,136)							(710)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTD8PU41	08/12/2024	09/09/2025	09/09/2025	Maturity	13	57,947	4457.49	(14,631)		(26,717)				5,862			(12,086)			0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JPF9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	341	1,996,221	5854.02	(84,443)		(224,579)				53,328			(140,136)			0013	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	.91	540,184	5936.09	(18,677)		(52,463)				13,016			(33,787)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	.320	1,917,056	5990.8	(58,796)		(166,979)				41,318			(108,183)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	.26	158,606	6100.22	(3,316)		(10,722)				3,107			(7,406)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	2,031	12,556,231	6182.29	(230,615)		(670,880)				181,178			(440,265)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	.455	2,949,851	6483.19	(20,866)		(13,386)				17,327			(7,480)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/10/2024	09/09/2025	09/09/2025	Maturity	.7	47,297	6756.75	(7)						213			7			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.10	61,189	6118.87	(2,124)		(5,381)				368			(3,257)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.182	1,139,653	6261.83	(29,724)		(71,906)				2,291			(42,182)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.7	44,633	6376.21	(704)		(1,965)				193			(1,261)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.754	4,872,333	6461.98	(73,394)		(146,985)				1,137			(73,590)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.4	26,077	6519.17	(177)		(551)				152			(374)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.36	236,749	6576.36	(2,394)		(2,900)				59			(507)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/23/2025	09/23/2025	Maturity	.325	2,220,949	6833.69	(10,660)						(1,761)			10,660			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	09/24/2024	09/09/2025	09/09/2025	Maturity	.9	55,641	6182.29	(1,538)		(2,973)				287			(1,435)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	09/09/2025	09/09/2025	Maturity	.34	210,198	6182.29	(7,631)		(11,231)				(738)			(3,600)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	03/10/2025	09/23/2025	09/23/2025	Maturity	.14	80,060	5718.57		(4,480)	(13,137)							(8,657)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	03/10/2025	09/09/2025	09/09/2025	Maturity	.6	32,826	5471.05		(2,821)	(6,249)							(3,428)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4R0TD8PU41	04/10/2025	09/09/2025	09/09/2025	Maturity	.12	53,490	4457.49		(10,981)	(24,661)							(13,680)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4R0TD8PU41	04/10/2025	09/23/2025	09/23/2025	Maturity	.12	51,841	4320.06		(12,460)	(28,042)							(15,582)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4R0TD8PU41	04/10/2025	09/09/2025	09/09/2025	Maturity	.12	65,653	5471.05		(2,852)	(12,499)							(9,647)			0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMJISFPU8MPPR08KSP83	04/24/2025	09/09/2025	09/09/2025	Maturity	.4	21,884	5471.05		(1,240)	(4,166)							(2,927)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.56	347,059	6197.48	(13,630)		(30,107)				(1,201)			(16,477)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.4	25,137	6284.36	(720)		(1,803)				(2)			(1,083)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.321	2,035,872	6342.28	(57,221)		(126,098)				(7,712)			(68,877)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.2	12,742	6371.24	(239)		(728)				46			(488)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.3	19,374	6458.12	(310)		(831)				23			(521)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.304	1,989,683	6545.01	(32,680)		(57,790)				(6,788)			(25,110)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.25	166,521	6660.85	(1,872)		(1,857)				(413)			15			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.137	956,179	6979.41	(4,161)						(1,562)			(4,161)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4PQUHN3JFFG9NF38B653	10/10/2024	10/09/2025	10/09/2025	Maturity	.64	459,656	7182.13	(1,016)						(410)			1,016			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	11	69,192	6290.2	(2,239)		(4,931)				(152)			(2,692)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	35	222,186	6348.17	(6,254)		(13,659)				(517)			(7,405)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	32	206,852	6464.12	(4,331)		(8,778)				(505)			(4,447)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	103	674,761	6551.08	(11,151)		(19,298)				(1,619)			(8,147)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	38	261,058	6869.94	(1,666)		(433)				(433)			1,666			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	10/23/2025	Maturity	6	42,959	7159.81	(110)		(36)				(36)			110			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	12/26/2024	10/23/2025	10/23/2025	Maturity	11	68,236	6203.24	(3,373)		(5,887)				(813)			(2,514)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02/26/2025	10/23/2025	10/23/2025	Maturity	11	46,387	4217.04		(17,895)	(27,735)							(9,840)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02/26/2025	10/23/2025	10/23/2025	Maturity	46	199,440	4335.66		(47,682)	(110,375)							(62,692)			0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	05/27/2025	10/23/2025	10/23/2025	Maturity	19	44,694	2352.34		(6,046)	(8,570)							(2,524)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	64	410,575	6415.23	(16,166)		(20,068)				(6,632)			(3,903)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	248	1,628,150	6565.12	(46,336)		(40,593)				(21,966)			5,744			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	18	120,331	6685.03	(2,587)		(788)				(1,357)			1,799			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	1,002	6,788,510	6774.96	(117,054)						(65,625)			117,054			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	25	172,372	6894.87	(2,189)						(1,322)			2,189			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	211	1,480,119	7014.78	(13,704)						(8,779)			13,704			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	101	750,881	7434.47	(2,267)						(1,619)			2,267			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02/26/2025	11/21/2025	11/21/2025	Maturity	422	2,695,394	6387.19	(105,420)		(91,068)				(33,078)			14,352			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	626	4,091,805	6536.43	(114,702)		(41,667)				(41,958)			73,035			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	4	26,623	6655.81	(559)						(229)			559			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	1,320	8,903,862	6745.35	(148,896)						(65,641)			148,896			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	19	130,430	6864.74	(1,587)						(762)			1,587			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	117	810,158	6924.43	(8,366)						(4,163)			8,366			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	11/21/2025	Maturity	28	201,405	7193.05	(968)						(538)			968			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/07/2025	11/07/2025	Maturity	11	74,525	6774.96	(1,070)						(505)			1,070			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	12/10/2024	11/21/2025	11/21/2025	Maturity	2	13,729	6864.74	(193)						(106)			193			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	12/10/2024	11/07/2025	11/07/2025	Maturity	15	89,933	5995.54	(7,733)		(10,999)				(2,194)			(3,266)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	12/26/2024	11/21/2025	11/21/2025	Maturity	148	998,312	6745.35	(15,389)						(6,054)			15,389			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	03/24/2025	11/07/2025	11/07/2025	Maturity	16	69,558	4347.35			(24,351)				(38,103)			(13,753)			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	12/10/2024	12/09/2025	12/09/2025	Maturity	174	1,126,920	6476.55	(43,566)						(63,329)			(19,763)			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	642	4,255,093	6627.87	(117,839		(136,515				(53,398			(18,676			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	1,413	9,664,524	6839.72	(159,259		(1,116				(82,595			158,143			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	62	431,568	6960.78	(5,155						(2,829			5,155			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	129	913,556	7081.83	(7,794						(4,456			7,794			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	7	51,056	7293.68	(236						(140			236			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	480	3,139,973	6541.61	(98,338		(176,726				(33,132			(78,389			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	1,706	11,516,694	6750.7	(213,489		(271,408				(81,399			(57,919			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	153	1,069,418	6989.66	(9,826						(3,952			9,826			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	2	13,322	6661.09	(80		(497				119			(417			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	56	403,130	7198.75	(1,780						(628			1,780			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	97	620,048	6392.25	(26,794						(50,201			(23,407			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	12/26/2024	12/09/2025	12/09/2025	Maturity	146	883,716	6052.85	(68,544						(15,531			(46,454			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP . 02RNE81BXP4R0TD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	13	87,759	6750.7		(592		(2,068						(1,476			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP . 02RNE81BXP4R0TD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	7	45,791	6541.61		(557		(2,577						(2,020			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP . 02RNE81BXP4R0TD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	7	44,746	6392.25		(926		(3,623						(2,696			0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	01/24/2025	12/09/2025	12/09/2025	Maturity	26	168,390	6476.55		(6,069		(9,463						(3,394			0013
0649999999. Subtotal	- written options - hedging other - call options and warrants											(2,959,079	(207,480	(4,438,869			XXX	267,893			(1,272,310			XXX
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	01/10/2024	01/09/2025	01/09/2025	Maturity	14	66,829	4756.5	(2,940						(2,933			2,940			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	01/10/2024	01/09/2025	01/09/2025	Maturity	279	1,194,400	4280.85	(30,655						(30,596			30,655			0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	01/10/2024	01/09/2025	01/09/2025	Maturity	43	75,313	1771.24	(2,653						(2,653			2,653			0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	01/10/2024	01/09/2025	01/09/2025	Maturity	1	1,726	1983.33	(43						(43			43			0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	01/24/2024	01/23/2025	01/23/2025	Maturity	78	139,072	1778.64	(4,573						(4,560			4,573			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	01/24/2024	01/23/2025	01/23/2025	Maturity	160	699,452	4378.14	(15,751						(15,512			15,751			0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	01/24/2024	01/23/2025	01/23/2025	Maturity	34	67,109	1968.02	(1,543						(1,507			1,543			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	154	695,422	4523.95	(16,254						(15,703			16,254			0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	34	60,619	1808.99	(1,860						(1,819			1,860			0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/12/2024	02/07/2025	02/07/2025	Maturity	30	60,621	2002.68	(1,257						(1,150			1,257			0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC . 4POUHN3JFFG9NF38B653	02/26/2024	02/21/2025	02/21/2025	Maturity	5	10,689	2059.58	(245						(206			245			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	02/26/2024	02/21/2025	02/21/2025	Maturity	38	192,458	5088.8	(7,994						(7,544			7,994			0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	02/26/2024	02/21/2025	02/21/2025	Maturity	40	180,953	4579.92	(4,184						(3,957			4,184			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	02/26/2024	02/21/2025	02/21/2025	Maturity	6	10,690	1815.02	(327)						(299)			327			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	03/11/2024	03/07/2025	03/07/2025	Maturity	21	40,057	1874.44	(1,288)						(1,095)			1,288			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/07/2025	03/07/2025	Maturity	86	396,343	4611.32	(10,267)						(9,556)			10,267			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/11/2024	03/07/2025	03/07/2025	Maturity	7	14,387	2121.97	(389)						(281)			389			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	03/25/2024	03/21/2025	03/21/2025	Maturity	39	72,671	1864.8	(2,297)						(1,852)			2,297			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/21/2025	03/21/2025	Maturity	253	1,191,445	4710.76	(29,564)						(26,367)			29,564			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/25/2024	03/21/2025	03/21/2025	Maturity	14	30,476	2116.41	(664)						(380)			664			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	04/10/2024	04/09/2025	04/09/2025	Maturity	14	25,694	1872.72	(1,057)						(846)			1,057			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2025	04/09/2025	Maturity	161	837,076	5209.91	(40,926)						(34,758)			40,926			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2025	04/09/2025	Maturity	203	950,069	4688.92	(26,983)						(23,500)			26,983			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/10/2024	04/09/2025	04/09/2025	Maturity	8	17,122	2100.83	(423)						(236)			423			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	12	59,427	5070.55	(2,529)						(2,103)			2,529			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	183	834,253	4563.5	(21,458)						(18,131)			21,458			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	27	48,340	1802.38	(1,724)						(1,361)			1,724			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	04/24/2024	04/23/2025	04/23/2025	Maturity	7	14,112	2051.21	(372)						(230)			372			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	05/24/2023	05/23/2025	05/23/2025	Maturity	8	29,923	3731.02	(1,692)						(1,605)			1,692			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	05/10/2024	05/09/2025	05/09/2025	Maturity	8	17,000	2098.81	(348)						(96)			348			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	05/10/2024	05/09/2025	05/09/2025	Maturity	5	25,434	4692.67	(555)						(415)			555			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	05/10/2024	05/09/2025	05/09/2025	Maturity	15	28,255	1866.27	(889)						(576)			889			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	05/10/2024	05/09/2025	05/09/2025	Maturity	46	237,606	5214.08	(11,776)						(9,316)			11,776			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	3	5,682	2127.94	(81)						28			81			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	05/24/2024	05/23/2025	05/23/2025	Maturity	116	548,541	4741.06	(10,772)						(7,090)			10,772			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	06/12/2023	06/09/2025	06/09/2025	Maturity	42	163,425	3868.97	(8,320)						(7,719)			8,320			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/26/2023	06/23/2025	06/23/2025	Maturity	86	338,048	3913.5	(17,664)						(16,207)			17,664			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	07/05/2023	06/09/2025	06/09/2025	Maturity	10	38,883	3868.97	(1,217)						(1,074)			1,217			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/10/2024	06/09/2025	06/09/2025	Maturity	8	41,546	5346.99	(1,656)						(1,008)			1,656			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/10/2024	06/09/2025	06/09/2025	Maturity	841	4,047,665	4812.29	(87,072)						(53,489)			87,072			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/10/2024	06/09/2025	06/09/2025	Maturity	80	341,009	4277.59	(3,725)						(1,996)			3,725			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	06/10/2024	06/09/2025	06/09/2025	Maturity	31	56,559	1823.9	(1,660)						(957)			1,660			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	06/23/2025	06/23/2025	Maturity	27	145,250	5464.62	(5,912)						(3,074)			5,912			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortiza-tion)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	.86	374,611	4371.7	(5,032)					(2,744)			5,032			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	.696	3,422,252	4918.16	(80,098)					(45,215)			80,098			0013
	EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	.169	307,551	1819.83	(9,557)					(5,499)			9,557			0013
	EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	06/24/2024	06/23/2025	06/23/2025	Maturity	.81	168,927	2076.8	(3,561)					(399)			3,561			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/10/2023	07/09/2025	07/09/2025	Maturity	.205	811,884	3959.06	(39,412)					(35,396)			39,412			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/24/2023	07/23/2025	07/23/2025	Maturity	.208	847,407	4082.71	(39,094)					(34,087)			39,094			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/10/2024	07/09/2025	07/09/2025	Maturity	.190	346,820	1826.52	(10,347)					(5,379)			10,347			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	.568	2,850,248	5019.28	(61,982)					(26,347)			61,982			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	.99	442,009	4461.58	(5,388)					(2,191)			5,388			0013
	EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	07/10/2024	07/09/2025	07/09/2025	Maturity	.40	85,240	2114.6	(1,678)					312			1,678			0013
	EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index WELLS FARGO BANK NA	KB1H1DSPPRMYMCUFXT09	07/24/2024	07/23/2025	07/23/2025	Maturity	.18	38,354	2130.77	(852)					156			852			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/24/2024	07/23/2025	07/23/2025	Maturity	.130	262,462	2018.94	(10,054)					(2,715)			10,054			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index BANK OF AMERICA NA	B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	.1	5,556	5555.74	(276)					(140)			276			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index BANK OF AMERICA NA	B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	.100	444,459	4444.59	(7,337)					(3,891)			7,337			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index BANK OF AMERICA NA	B4TYDEB6GMZ0031MB27	07/24/2024	07/23/2025	07/23/2025	Maturity	1,281	6,405,218	5000.17	(182,261)					(97,789)			182,261			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/10/2023	08/09/2025	08/09/2025	Maturity	.91	367,755	4020.94	(18,669)					(16,382)			18,669			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/24/2023	08/23/2025	08/23/2025	Maturity	.10	39,046	3992.41	(1,797)					(1,542)			1,797			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	.165	309,017	1872.83	(13,342)					(7,498)			13,342			0013
	EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	08/12/2024	08/08/2025	08/08/2025	Maturity	.81	166,478	2055.28	(4,446)					(803)			4,446			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	.22	117,572	5344.16	(5,517)					(3,082)			5,517			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	.192	820,863	4275.33	(14,225)					(8,105)			14,225			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/12/2024	08/08/2025	08/08/2025	Maturity	1,598	7,685,965	4809.74	(226,868)					(136,656)			226,868			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index WELLS FARGO BANK NA	KB1H1DSPPRMYMCUFXT09	08/26/2024	08/08/2025	08/08/2025	Maturity	.11	58,786	5344.16	(2,023)					(806)			2,023			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index WELLS FARGO BANK NA	KB1H1DSPPRMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	.7	39,442	5634.61	(1,830)					(657)			1,830			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index WELLS FARGO BANK NA	KB1H1DSPPRMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	.131	590,507	4507.69	(9,769)					(4,103)			9,769			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index WELLS FARGO BANK NA	KB1H1DSPPRMYMCUFXT09	08/26/2024	08/22/2025	08/22/2025	Maturity	1,725	8,747,734	5071.15	(242,518)					(99,853)			242,518			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/26/2024	08/22/2025	08/22/2025	Maturity	.192	383,391	1996.83	(14,106)					(2,979)			14,106			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	09/10/2024	08/22/2025	08/22/2025	Maturity	.71	360,052	5071.15	(12,358)					(6,486)			12,358			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index MORGAN STANLEY & CO INTERNATIONAL PLC .	4POUHN3JPF9NF38B653	02/10/2025	08/08/2025	08/08/2025	Maturity	.3	16,032	5344.16		(52)							52			0013
	EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	09/11/2023	09/09/2025	09/09/2025	Maturity	.77	309,385	4011.74	(14,624)					(12,414)			14,624			0013

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/25/2023	09/23/2025	09/23/2025	Maturity	23	90,358	3888.05	(4,235)						(3,607)			4,235			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	08/10/2024	08/09/2025	08/09/2025	Maturity	20	42,779	2138.96	(1,198)						168			1,198			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/10/2024	08/09/2025	08/09/2025	Maturity	346	1,514,387	4376.84	(29,294)						(15,147)			29,294			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/10/2024	08/09/2025	08/09/2025	Maturity	3,241	15,958,522	4923.95	(511,435)						(270,534)			511,435			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC .	08/10/2024	08/09/2025	08/09/2025	Maturity	249	470,112	1888	(21,080)						(10,464)			21,080			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	09/24/2024	09/23/2025	09/23/2025	Maturity	9	19,678	2186.39	(418)						337			418			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	09/24/2024	09/23/2025	09/23/2025	Maturity	161	321,718	1998.25	(12,534)						(2,193)			12,534			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/24/2024	09/23/2025	09/23/2025	Maturity	189	864,649	4574.86	(15,407)						(5,381)			15,407			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/24/2024	09/23/2025	09/23/2025	Maturity	1,049	5,398,899	5146.71	(158,210)						(51,181)			158,210			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/24/2024	09/23/2025	09/23/2025	Maturity	78	446,048	5718.57	(21,204)						(5,501)			21,204			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	09/24/2024	08/09/2025	08/09/2025	Maturity	9	44,316	4923.95	(878)						(209)			878			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/10/2024	08/09/2025	08/09/2025	Maturity	34	167,414	4923.95	(3,681)						(1,164)			3,681			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/10/2023	10/09/2025	10/09/2025	Maturity	56	220,195	3902.09	(10,773)						(9,118)			10,773			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/24/2023	10/23/2025	10/23/2025	Maturity	32	121,337	3795.34	(6,325)						(5,429)			6,325			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	10/10/2024	10/09/2025	10/09/2025	Maturity	40	86,779	2169.48	(2,243)						1,028			2,243			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	10/10/2024	10/09/2025	10/09/2025	Maturity	144	285,196	1980.53	(12,423)						(3,304)			12,423			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/10/2024	10/09/2025	10/09/2025	Maturity	6	34,752	5792.04	(1,619)						(262)			1,619			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/10/2024	10/09/2025	10/09/2025	Maturity	326	1,510,563	4633.63	(28,955)						(9,397)			28,955			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	10/10/2024	10/09/2025	10/09/2025	Maturity	582	3,033,873	5212.84	(94,272)						(26,746)			94,272			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	10/24/2024	10/23/2025	10/23/2025	Maturity	76	440,604	5797.42	(21,362)						(3,586)			21,362			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	10/24/2024	10/23/2025	10/23/2025	Maturity	66	306,104	4637.94	(5,573)						(1,393)			5,573			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA																				0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	K81H1DSPPRMYMCUFXT09	10/24/2024	10/23/2025	10/23/2025	Maturity	81	422,632	5217.68	(12,775)						(2,908)			12,775			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	10/24/2024	10/23/2025	10/23/2025	Maturity	24	50,811	2117.11	(1,450)						231			1,450			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	10/24/2024	10/09/2025	10/09/2025	Maturity	8	15,844	1980.53	(622)						(115)			622			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	11/10/2023	11/09/2025	11/09/2025	Maturity	30	116,048	3912.62	(5,227)						(4,236)			5,227			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC .	11/11/2024	11/07/2025	11/07/2025	Maturity	17	35,752	2103.08	(881)						287			881			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	10	59,955	5995.54	(2,581)						397			2,581			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	265	1,271,054	4796.43	(18,934)						1,987			18,934			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	11/07/2025	Maturity	1,428	7,705,474	5395.99	(196,464)						25,383			196,464			0013
EQUITY OPTION PUT – SGIXSMAC INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/11/2024	11/07/2025	11/07/2025	Maturity	627	1,354,119	2159.68	(44,492)						28,835			44,492			0013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/21/2025	11/21/2025	Maturity	7	41,785	5969.34	(1,837)						231		1,837			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/21/2025	11/21/2025	Maturity	630	3,008,546	4775.47	(47,162)						3,598		47,162			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/21/2025	11/21/2025	Maturity	2,309	12,404,895	5372.41	(324,137)						36,947		324,137			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	11/25/2024	11/07/2025	11/07/2025	Maturity	11	59,356	5395.99	(1,526)						182		1,526			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	11/25/2024	11/21/2025	11/21/2025	Maturity	344	745,104	2166	(26,540)						15,415		26,540			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	11/25/2024	11/21/2025	11/21/2025	Maturity	58	118,717	2046.85	(2,764)						677		2,764			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	11/21/2025	11/21/2025	Maturity	2	10,745	5372.41	(260)						53		260			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/26/2024	11/21/2025	11/21/2025	Maturity	148	795,117	5372.41	(19,276)						3,869		19,276			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	08/10/2023	08/09/2029	03/10/2025	Regular Sales	2	5,536	3459.8	(859)								175			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	09/11/2023	09/07/2029	03/10/2025	Regular Sales	2	5,332	3332.26	(793)								168			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	10/24/2023	10/23/2029	01/24/2025	Regular Sales	2	5,402	3001.12	(799)								371			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/11/2023	12/09/2025	12/09/2025	Maturity	12	48,650	4143.93	(1,918)						(1,383)		1,918			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/26/2023	12/23/2025	12/23/2025	Maturity	50	212,332	4279.17	(10,282)						(7,615)		10,282			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	02/12/2024	02/08/2030	03/10/2025	Regular Sales	2	5,556	3472.47	(829)								93			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/10/2024	07/09/2030	01/24/2025	Regular Sales	2	6,544	3635.61	(931)								147			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	12/10/2024	12/09/2025	12/09/2025	Maturity	519	1,117,698	2153.56	(42,750)						20,177		42,750			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/10/2024	12/09/2025	12/09/2025	Maturity	31	65,894	2125.61	(1,723)						675		1,723			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	41	248,167	6052.85	(11,065)						2,470		11,065			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	642	3,108,744	4842.28	(50,667)						7,778		50,667			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA WELLS FARGO BANK NA	B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	12/09/2025	Maturity	1,874	10,208,746	5447.57	(273,304)						57,326		273,304			0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	KB1H1DSPPRMYMCUFXT09		12/26/2024	12/23/2025	12/23/2025	Maturity	12	24,226	2018.87	(306)						388		306			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	12/26/2024	12/23/2025	12/23/2025	Maturity	371	747,083	2013.7	(26,842)						4,031		26,842			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	481	2,298,824	4779.26	(36,835)						5,567		36,835			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	2,067	11,113,556	5376.66	(293,907)						52,777		293,907			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JFFG9NF38B653	12/26/2024	12/23/2025	12/23/2025	Maturity	52	310,652	5974.07	(13,258)						2,807		13,258			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	25	134,417	5376.66		(4,437)							4,437			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	01/10/2025	12/23/2025	12/23/2025	Maturity	7	33,455	4779.26		(449)							449			0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA		01/24/2025	12/09/2025	12/09/2025	Maturity	52	283,274	5447.57		(6,461)							6,461			0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	02/10/2025	02/07/2031	02/24/2025	Regular Sales	36	135,354	3728.77		(18,642)							(50)			0013
0659999999. Subtotal - written options - hedging other - put options												(3,859,705)	(30,041)	(21,949)				XXX	(1,049,713)		3,867,797			XXX
0709999999. Subtotal - written options - hedging other												(6,818,784)	(237,521)	(4,460,818)				XXX	(775,820)		2,595,487			XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0779999999. Subtotal - written options - replications																	XXX							XXX
0849999999. Subtotal - written options - income generation																	XXX							XXX
0919999999. Subtotal - written options - other																	XXX							XXX
0929999999. Total written options - call options and warrants												(2,959,079)	(207,480)	(4,438,869)			XXX	267,893			(1,272,310)			XXX
0939999999. Total written options - put options												(3,859,705)	(30,041)	(21,949)			XXX	(1,043,713)			3,867,797			XXX
0949999999. Total written options - caps																	XXX							XXX
0959999999. Total written options - floors																	XXX							XXX
0969999999. Total written options - collars																	XXX							XXX
0979999999. Total written options - other																	XXX							XXX
0989999999. Total written options												(6,818,784)	(237,521)	(4,460,818)			XXX	(775,820)			2,595,487			XXX
Interest Rate Swap 3M LIB +0.52 (7.024)	MEDIUM TERM NOTE	Exhibit 5	Interest Rate	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	01/24/2001	01/10/2031	06/09/2006	Regular Sales . Hedge Ineffectiveness		75,000,000	3M LIB +0.52 (7.024)					(466,666)								100/100
Interest Rate Swap 6.139 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	03/31/2025	11/15/2025	07/05/2007	Hedge Ineffectiveness		21,000,000	..6.139 (3M LIB)										11,697	(11,697)		100/100
Interest Rate Swap 6.140 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	09/30/2025	02/15/2026	07/05/2007	Hedge Ineffectiveness		14,000,000	..6.140 (3M LIB)										77,918	(77,918)		100/100
Interest Rate Swap 6.142 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	09/30/2025	05/15/2026	07/05/2007	Hedge Ineffectiveness		14,000,000	..6.142 (3M LIB)										210,343	(210,343)		100/100
Interest Rate Swap 6.143 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	06/30/2025	08/15/2026	12/16/2011	Hedge Ineffectiveness		16,000,000	..6.143 (3M LIB)										142,083	(142,083)		100/100
Interest Rate Swap 6.143 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	12/31/2025	05/15/2027	07/05/2007	Hedge Ineffectiveness		13,000,000	..6.143 (3M LIB)										196,290	(196,290)		100/100
Interest Rate Swap 6.143 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	09/30/2025	02/15/2027	07/05/2007	Hedge Ineffectiveness		12,000,000	..6.143 (3M LIB)										77,037	(77,037)		100/100
Interest Rate Swap 6.145 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	06/30/2025	05/15/2027	12/16/2011	Hedge Ineffectiveness		12,000,000	..6.145 (3M LIB)										231,953	(231,953)		100/100
Interest Rate Swap 6.142 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	12/31/2025	05/15/2027	12/14/2011	Hedge Ineffectiveness		10,000,000	..6.142 (3M LIB)										334,081	(334,081)		100/101
Interest Rate Swap 2.89866 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	03/31/2025	11/15/2025	12/16/2011	Hedge Ineffectiveness		21,000,000	2.89866 (3M LIB)										3,749	(3,749)		100/100
Interest Rate Swap 2.93542 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	09/30/2025	08/15/2027	07/05/2007	Hedge Ineffectiveness		14,000,000	2.93542 (3M LIB)										26,441	(26,441)		100/100
Interest Rate Swap 2.96683 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	09/30/2025	05/15/2026	12/16/2011	Hedge Ineffectiveness		14,000,000	2.96683 (3M LIB)										90,432	(90,432)		100/100
Interest Rate Swap 2.99721 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	06/30/2025	08/15/2026	07/25/2016	Hedge Ineffectiveness		16,000,000	2.99721 (3M LIB)										68,997	(68,997)		100/100
Interest Rate Swap 3.02454 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	12/31/2025	05/15/2027	07/05/2007	Hedge Ineffectiveness		13,000,000	3.02454 (3M LIB)										54,940	(54,940)		100/100
Interest Rate Swap 3.04305 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	09/30/2025	02/15/2027	12/16/2011	Hedge Ineffectiveness		12,000,000	3.04305 (3M LIB)										16,023	(16,023)		100/100
Interest Rate Swap 3.05462 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	06/30/2025	05/15/2027	05/05/2017	Hedge Ineffectiveness		12,000,000	3.05462 (3M LIB)										60,181	(60,181)		100/100
Interest Rate Swap 3.06321 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL	12/31/2025	05/15/2027	12/14/2011	Hedge Ineffectiveness		10,000,000	3.06321 (3M LIB)										105,207	(105,207)		100/100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Interest Rate Swap 6.145 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX57XV54	06/30/2025	08/15/2027	12/16/2011	Hedge Ineffectiveness .....	.....	12,000,000	..6.145 (3M LIB)	.....	.....	.....	.....	.....	.....	.....	.....	.....	229,171	 (229,171)	.....	100/100
Interest Rate Swap 6.137 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX57XV54	06/30/2025	11/15/2025	12/16/2011	Hedge Ineffectiveness .....	.....	18,000,000	..6.137 (3M LIB)	.....	.....	.....	.....	.....	.....	.....	.....	.....	128	 (128)	.....	100/100
Interest Rate Swap 2.85736 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL E58DKGMJYYJLNB8C3868	06/30/2025	11/15/2025	08/03/2017	Hedge Ineffectiveness .....	.....	18,000,000	2.86736 (3M LIB)	.....	.....	.....	.....	.....	.....	.....	.....	.....	20	 (20)	.....	100/100
Interest Rate Swap 3.06321 (3M LIB)	Forecasted Transaction	N/A	Interest Rate	CREDIT SUISSE INTERNATIONAL E58DKGMJYYJLNB8C3868	06/30/2025	08/15/2027	08/03/2017	Hedge Ineffectiveness .....	.....	12,000,000	3.06321 (3M LIB)	.....	.....	.....	.....	.....	.....	.....	.....	.....	57,788	 (57,788)	.....	100/100
0999999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - interest rate															.....	(466,666)	XXX	.....	.....	.....	1,994,481	 (1,994,481)	.....	XXX
Currency Swap USD 3.7695 (AUD 3.99)	HEDGED BOND	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMMVCJFX09	01/01/2022	08/10/2028	07/01/2025	Regular Sales .....	.....	19,180,000	USD 3.7695 (AUD 3.99)	.....	.....	.....	2,615,779	 43,496	.....	.....	..... (3,701,274)	.....	2,615,779	.....	.....	100/100
Currency Swap USD 3.754 (AUD 4.07)	HEDGED BOND	D-1	Currency	BNP PARIBAS ROMJWSFPU8MPRO8KSP83	01/01/2022	06/30/2042	12/31/2025	Adjustment .....	.....	635,133	.. USD 3.754 (AUD 4.07)	0	.....	.....	57,150	.....	.....	.....	.....	57,150	.....	.....	.....	100/100
Currency Swap USD 3.718 (GBP 2.9)	HEDGED BOND	D-1	Currency	CITIBANK NA E570DZIZ7FF32TIEFA76	11/16/2021	03/31/2043	09/30/2025	Adjustment .....	.....	110,715	.. USD 3.718 (GBP 2.9)	.....	.....	.....	4,008	.....	.....	.....	.....	4,008	.....	.....	.....	100/101
Currency Swap USD 5.5075 (GBP 5.62)	HEDGED BOND	D-1	Currency	CITIBANK NA E570DZIZ7FF32TIEFA76	04/04/2023	03/31/2038	09/30/2025	Adjustment .....	.....	1,670,263	.. USD 5.5075 (GBP 5.62)	.....	.....	.....	(101,361)	.....	.....	.....	.....	(101,361)	.....	.....	.....	100/102
Currency Swap USD 7.054 (EUR 6)	HEDGED BOND	D-1	Currency	SOCIETE GENERALE GROUP C02RNE81BXP4R0TDBPU41	05/24/2023	05/31/2028	06/01/2025	Adjustment .....	.....	579,118	.. USD 7.054 (EUR 6)	0	.....	.....	(30,306)	.....	.....	.....	.....	(30,306)	.....	.....	.....	104/100
Currency Swap USD 7.9 (EUR 6.25)	HEDGED BOND	D-1	Currency	CITIBANK NA E570DZIZ7FF32TIEFA76	09/27/2023	08/09/2026	08/09/2025	Adjustment .....	.....	140,217	.. USD 7.9 (EUR 6.25)	.....	.....	.....	(15,437)	.....	.....	.....	.....	(15,437)	.....	.....	.....	90/100
Currency Swap USD 7.6315 (EUR 5.83)	HEDGED BOND	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMMVCJFX09	11/02/2023	06/30/2044	06/30/2025	Adjustment .....	.....	681,760	.. USD 7.6315 (EUR 5.83)	.....	.....	.....	(69,255)	.....	.....	.....	.....	(69,255)	.....	.....	.....	100/100
Currency Swap USD 7.773 (EUR 6)	HEDGED BOND	D-1	Currency	BNP PARIBAS ROMJWSFPU8MPRO8KSP83	11/28/2023	11/30/2027	11/30/2025	Adjustment .....	.....	163,144	.. USD 7.773 (EUR 6)	.....	.....	.....	(9,341)	.....	.....	.....	.....	(9,341)	.....	.....	.....	84/100
Currency Swap USD 7.765 (EUR 6)	HEDGED BOND	D-1	Currency	BNP PARIBAS ROMJWSFPU8MPRO8KSP83	12/15/2023	12/31/2028	06/14/2025	Adjustment .....	.....	551,581	.. USD 7.765 (EUR 6)	.....	.....	.....	(31,599)	.....	.....	.....	.....	(31,599)	.....	.....	.....	81/106
Currency Swap USD 7.813 (EUR 6)	HEDGED BOND	D-1	Currency	BNP PARIBAS ROMJWSFPU8MPRO8KSP83	05/01/2024	11/30/2027	11/30/2025	Adjustment .....	.....	29,524	.. USD 7.813 (EUR 6)	0	.....	.....	(2,558)	.....	.....	.....	.....	(2,558)	.....	.....	.....	102/102
Currency Swap USD 6.0025 (NOK 5.52)	HEDGED BOND	D-1	Currency	JPIMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUG3GFU57FNE97	07/25/2024	10/03/2034	10/03/2025	Notional Adjustment .....	.....	31,550	.. USD 6.0025 (NOK 5.52)	0	.....	.....	(3,252)	.....	.....	.....	.....	(3,252)	.....	.....	.....	100/100
Currency Swap USD 6.322 (NOK 5.63)	HEDGED BOND	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK 1UVU7VQFKU0J3J21A208	07/25/2024	10/03/2039	10/03/2025	Notional Adjustment .....	.....	26,571	.. USD 6.322 (NOK 5.63)	0	.....	.....	(2,736)	.....	.....	.....	.....	(2,736)	.....	.....	.....	100/100
Currency Swap USD 6.056 (SEK 4.45)	HEDGED BOND	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK 1UVU7VQFKU0J3J21A208	07/25/2024	10/03/2034	10/03/2025	Notional Adjustment .....	.....	198,473	.. USD 6.056 (SEK 4.45)	.....	.....	.....	(27,166)	.....	.....	.....	.....	(27,166)	.....	.....	.....	100/100
Currency Swap USD 6.27 (SEK 4.66)	HEDGED BOND	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK 1UVU7VQFKU0J3J21A208	07/25/2024	10/03/2039	10/03/2025	Notional Adjustment .....	.....	188,744	.. USD 6.27 (SEK 4.66)	0	.....	.....	(25,834)	.....	.....	.....	.....	(25,834)	.....	.....	.....	100/100
Currency Swap USD 5.329 (EUR 3.76)	HEDGED BOND	D-1	Currency	CORPORATE & INVESTMENT BANK 1UVU7VQFKU0J3J21A208	10/16/2024	11/26/2031	12/10/2025	Regular Sales .....	.....	16,323,000	.. USD 5.329 (EUR 3.76)	.....	.....	.....	(1,071,700)	.....	.....	.....	..... (790,548)	.....	(1,071,700)	.....	.....	100/100
Currency Swap USD 7.214 (EUR 5.067)	HEDGED BOND	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMMVCJFX09	12/23/2024	01/22/2035	12/31/2025	Notional Adjustment .....	.....	82,388	.. USD 7.214 (EUR 5.067)	0	.....	.....	(10,600)	.....	.....	.....	.....	(10,600)	.....	.....	.....	100/100
1019999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - foreign exchange													0	0	1,275,791	282,022	XXX	.....	(4,491,821)	.....	1,275,791	.....	.....	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108													0	0	1,275,791	(184,644)	XXX	.....	(4,491,821)	.....	3,270,272	 (1,994,481)	.....	XXX
Interest Rate Swap SOFR (0.3710)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BofA SECURITIES INC_OIE	04/21/2023	05/29/2025	05/29/2025	Maturity .....	.....	45,000,000	..SOFR (0.3710)	.....	.....	.....	.....	785,434	.....	.....	..... (763,501)	.....	.....	.....	.....	0006
Interest Rate Swap 4.5900 (SOFR)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	CITIBANK NA E570DZIZ7FF32TIEFA76	09/18/2023	06/03/2025	06/03/2025	Maturity .....	.....	4,182,000	..4.5900 (SOFR )	.....	.....	.....	.....	(1,119)	.....	.....	..... 3,264	.....	.....	.....	.....	0006
Interest Rate Swap SOFR (0.3609)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	08/27/2025	08/27/2025	Maturity .....	.....	140,000,000	..SOFR (0.3609)	.....	.....	.....	.....	3,942,030	.....	.....	..... (3,735,181)	.....	.....	.....	.....	0006
Interest Rate Swap 4.9025 (SOFR)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS ROMJWSFPU8MPRO8KSP83	08/21/2023	08/19/2025	08/19/2025	Maturity .....	.....	2,600,000	..4.9025 (SOFR )	.....	.....	.....	.....	4,064	.....	.....	..... (5,761)	.....	.....	.....	.....	0006
Interest Rate Swap 4.8110 (SOFR)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	MERRILL LYNCH CAPITAL SERVICES INC GDWITX03601TB7DW3U69	09/18/2023	09/12/2025	09/12/2025	Maturity .....	.....	5,400,000	..4.8110 (SOFR )	.....	.....	.....	.....	5,139	.....	.....	..... (5,477)	.....	.....	.....	.....	0006
Interest Rate Swap SOFR (0.4695)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BofA SECURITIES INC_OIE	04/21/2023	11/27/2025	11/28/2025	Maturity .....	.....	116,000,000	..SOFR (0.4695)	.....	.....	.....	.....	4,382,014	.....	.....	..... (4,108,433)	.....	.....	.....	.....	0006
Interest Rate Swap 5.2000 (SOFR)	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BARCLAYS BANK PLC G5GSEF7UJP517OUK5573	09/18/2023	12/02/2025	12/02/2025	Maturity .....	.....	9,300,000	..5.2000 (SOFR )	.....	.....	.....	.....	48,727	.....	.....	..... (53,362)	.....	.....	.....	.....	0006
1059999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108 - interest rate															9,166,290	.....	XXX	(8,668,450)	.....	.....	.....	.....	.....	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108																9,166,290	XXX	(8,668,450)					XXX	
Interest Rate Swap 0.9837 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	01/04/2022	01/06/2025	01/06/2025	Maturity		650,000,000	-.0.9837 (SOFR)				(332,360)				361,432					0002
Interest Rate Swap SOFR (2.0235)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	01/26/2025	01/27/2025	Maturity		20,000,000	-.SOFR (2.0235)				37,529				(40,104)					0002
Interest Rate Swap SOFR (2.6085)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	01/26/2025	01/27/2025	Maturity		10,000,000	-.SOFR (2.6085)				14,540				(15,929)					0002
Interest Rate Swap 1.6967 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	01/06/2025	01/06/2025	Maturity		45,000,000	-.1.6967 (SOFR)				(18,826)				24,104					0002
Interest Rate Swap 1.6560 (SOFR)	PORTFOLIO	All	Interest Rate	INC, OIE	04/21/2023	01/13/2025	01/13/2025	Maturity		23,000,000	-.1.6560 (SOFR)				(22,895)				25,676					0002
Interest Rate Swap SOFR (1.5897)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	01/24/2025	01/24/2025	Maturity		39,000,000	-.SOFR (1.5897)				75,516				(80,291)					0002
Interest Rate Swap SOFR (3.8142)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	11/05/2024	11/07/2031	01/15/2025	Regular Sales		20,000,000	-.SOFR (3.8142)			454,121	4,534				(299,333)		454,121			0002
Interest Rate Swap 1.4126 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	01/31/2025	01/31/2025	Maturity		21,000,000	-.1.4126 (SOFR)				(57,046)				58,543					0002
Interest Rate Swap 4.8005 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	02/22/2023	02/24/2025	02/24/2025	Maturity		190,000,000	-.4.8005 (SOFR)				72,957				(83,420)					0002
Interest Rate Swap SOFR (1.6980)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	02/08/2025	02/10/2025	Maturity		30,000,000	-.SOFR (1.6980)				99,203				(102,253)					0002
Interest Rate Swap SOFR (2.6820)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	02/01/2025	02/03/2025	Maturity		20,000,000	-.SOFR (2.6820)				37,217				(39,852)					0002
Interest Rate Swap SOFR (0.4284)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	02/16/2025	02/18/2025	Maturity		28,000,000	-.SOFR (0.4284)				157,134				(158,694)					0002
Interest Rate Swap SOFR (0.4285)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	02/16/2025	02/18/2025	Maturity		14,000,000	-.SOFR (0.4285)				78,564				(79,344)					0002
Interest Rate Swap 1.1091 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	03/03/2025	03/03/2025	Maturity		470,000,000	-.1.1091 (SOFR)				(2,788,203)				2,810,709					0002
Interest Rate Swap 3.9416 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	06/21/2024	06/25/2030	03/12/2025	Regular Sales		80,000,000	-.3.9416 (SOFR)			589,822	(83,527)				468,100		589,822			0002
Interest Rate Swap 2.2894 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	03/28/2025	03/28/2025	Maturity		32,000,000	-.2.2894 (SOFR)				(175,769)				175,511					0002
Interest Rate Swap 2.5509 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/18/2022	04/21/2025	04/21/2025	Maturity		50,000,000	-.2.5509 (SOFR)				(301,364)				278,479					0002
Interest Rate Swap 2.6640 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/20/2022	04/22/2025	04/22/2025	Maturity		50,000,000	-.2.6640 (SOFR)				(286,704)				264,032					0002
Interest Rate Swap SOFR (2.7683)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/22/2022	04/28/2025	04/28/2025	Maturity		80,000,000	-.SOFR (2.7683)				455,236				(416,957)					0002
Interest Rate Swap 0.2961 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	04/13/2025	04/14/2025	Maturity		125,000,000	-.0.2961 (SOFR)				(1,547,741)				1,526,528					0002
Interest Rate Swap 0.7239 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	04/16/2025	04/16/2025	Maturity		48,000,000	-.0.7239 (SOFR)				(546,062)				538,157					0002
Interest Rate Swap SOFR (4.1034)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/24/2023	04/28/2025	04/28/2025	Maturity		100,000,000	-.SOFR (4.1034)				135,134				(102,648)					0002
Interest Rate Swap SOFR (3.9139)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	06/12/2024	06/14/2044	04/23/2025	Regular Sales		10,000,000	-.SOFR (3.9139)			187,972	18,021				(270,182)		187,972			0002
Interest Rate Swap SOFR (3.7429)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	07/17/2024	07/19/2044	04/23/2025	Regular Sales		10,000,000	-.SOFR (3.7429)			417,082	22,654				(498,471)		417,082			0002
Interest Rate Swap 3.8720 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	11/19/2024	11/21/2034	04/22/2025	Regular Sales		20,000,000	-.3.8720 (SOFR)			63,191	(32,003)				345,372					0002
Interest Rate Swap SOFR (4.1247)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	01/16/2025	01/21/2050	04/16/2025	Regular Sales		60,000,000	-.SOFR (4.1247)			(1,927,913)	34,225				(1,927,913)					0002
Interest Rate Swap SOFR (3.2062)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	09/14/2022	09/16/2032	05/07/2025	Regular Sales		25,000,000	-.SOFR (3.2062)			688,357	107,973				(1,423,487)		688,357			0002
Interest Rate Swap SOFR (2.8840)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	05/22/2025	05/22/2025	Maturity		77,000,000	-.SOFR (2.8840)				523,458				(506,444)					0002
Interest Rate Swap SOFR (2.9840)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	04/21/2023	05/03/2025	05/06/2025	Maturity		52,000,000	-.SOFR (2.9840)				296,258				(289,862)					0002
Interest Rate Swap 3.0819 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	05/17/2025	05/19/2025	Maturity		13,000,000	-.3.0819 (SOFR)				(76,710)				74,252					0002
Interest Rate Swap 2.8141 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	05/03/2024	05/15/2025	05/15/2025	Maturity		28,000,000	-.2.8141 (SOFR)				(188,448)				189,607					0002
Interest Rate Swap SOFR (4.0786)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	01/29/2025	01/31/2033	05/07/2025	Regular Sales		20,000,000	-.SOFR (4.0786)			(729,619)	12,855				(729,619)					0002
Interest Rate Swap 2.7164 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	06/01/2022	06/03/2025	06/03/2025	Maturity		260,000,000	-.2.7164 (SOFR)				(1,970,896)				1,776,258					0002
Interest Rate Swap 3.2455 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, OIE	06/21/2022	06/23/2025	06/23/2025	Maturity		225,000,000	-.3.2455 (SOFR)				(1,341,895)				1,160,647					0002
Interest Rate Swap 2.9265 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, OIE	04/21/2023	06/05/2025	06/05/2025	Maturity		60,000,000	-.2.9265 (SOFR)				(441,436)				422,857					0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Interest Rate Swap 1.1443 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	06/03/2025	06/03/2025	Maturity		155,000,000	-1.1443 (SOFR)				(2,292,544)			2,221,375						0002
Interest Rate Swap SOFR (3.8385)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/01/2024	11/05/2031	06/03/2025	Regular Sales		100,000,000	SOFR (3.8385)			(489,198)	240,392			(1,351,593)				(489,198)		0002
Interest Rate Swap SOFR (1.3530)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	07/18/2025	07/18/2025	Maturity		50,000,000	SOFR (1.3530)				898,852			(856,024)						0002
Interest Rate Swap 0.3210 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	07/10/2025	07/10/2025	Maturity		43,000,000	-0.3210 (SOFR)				(974,642)			935,827						0002
Interest Rate Swap 0.3488 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	07/06/2025	07/07/2025	Maturity		22,000,000	0.3488 (SOFR)				(487,578)			468,707						0002
Interest Rate Swap 3.7020 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	05/03/2024	07/05/2025	07/07/2025	Maturity		5,000,000	-3.7020 (SOFR)				(24,189)			23,784						0002
Interest Rate Swap SOFR (3.2376)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	10/02/2024	10/04/2029	07/03/2025	Regular Sales		100,000,000	SOFR (3.2376)			1,042,637	611,650			(3,524,386)			1,042,637			0002
Interest Rate Swap SOFR (3.8549)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	03/18/2025	03/20/2034	07/08/2025	Regular Sales		20,000,000	SOFR (3.8549)			(66,794)	30,785			(66,794)			(66,794)			0002
Interest Rate Swap SOFR (3.9436)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	05/12/2025	05/14/2035	07/03/2025	Regular Sales		55,000,000	SOFR (3.9436)			(647,729)	32,425			(647,729)			(647,729)			0002
Interest Rate Swap 3.6178 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/21/2022	11/23/2029	08/11/2025	Regular Sales		400,000,000	-3.6178 (SOFR)			2,694,777	(1,955,417)			7,733,424			2,694,777			0002
Interest Rate Swap 3.5288 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/21/2022	11/23/2032	08/11/2025	Regular Sales		300,000,000	3.5288 (SOFR)			(1,529,372)	(1,631,955)			10,926,519			(1,529,372)			0002
Interest Rate Swap 2.8840 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	06/11/2035	08/11/2025	Regular Sales		58,000,000	2.8840 (SOFR)			(5,666,478)	(630,485)			7,279,549			(5,666,478)			0002
Interest Rate Swap 3.2535 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/21/2023	11/20/2038	08/11/2025	Regular Sales		56,000,000	-3.2535 (SOFR)			(5,685,605)	(482,483)			6,781,508			(5,685,605)			0002
Interest Rate Swap 3.1114 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	09/14/2038	08/11/2025	Regular Sales		10,000,000	-3.1114 (SOFR)			(1,144,397)	(94,712)			1,345,241			(1,144,397)			0002
Interest Rate Swap 1.8471 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	11/18/2034	08/11/2025	Regular Sales		25,000,000	-1.8471 (SOFR)			(4,371,797)	(431,268)			5,082,965			(4,371,797)			0002
Interest Rate Swap 1.8054 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	01/27/2035	08/11/2025	Regular Sales		22,000,000	-1.8054 (SOFR)			(4,003,145)	(384,994)			4,621,292			(4,003,145)			0002
Interest Rate Swap 4.6852 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	08/09/2023	08/11/2025	08/11/2025	Maturity		80,000,000	-4.6852 (SOFR)				105,508			(180,304)						0002
Interest Rate Swap 4.5221 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	10/17/2023	10/19/2033	08/11/2025	Regular Sales		70,000,000	-4.5221 (SOFR)			3,164,198	28,488			(2,289,289)			3,164,198			0002
Interest Rate Swap 4.6062 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	10/25/2023	10/29/2035	08/11/2025	Regular Sales		90,000,000	-4.6062 (SOFR)			6,656,578	102,396			(4,006,355)			6,656,578			0002
Interest Rate Swap 3.9070 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	02/14/2024	02/18/2036	08/11/2025	Regular Sales		60,000,000	-3.9070 (SOFR)			656,421	(187,291)			1,019,713			656,421			0002
Interest Rate Swap SOFR (3.7774)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/05/2024	11/07/2034	08/27/2025	Regular Sales		25,000,000	SOFR (3.7774)			(241,795)	107,129			(621,050)			(241,795)			0002
Interest Rate Swap 3.8046 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/02/2025	04/06/2037	08/11/2025	Regular Sales		30,000,000	-3.8046 (SOFR)			(106,969)	(59,796)			(106,969)			(106,969)			0002
Interest Rate Swap 3.8720 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/10/2025	04/14/2037	08/11/2025	Regular Sales		100,000,000	-3.8720 (SOFR)			294,894	(160,296)			294,894			294,894			0002
Interest Rate Swap SOFR (4.1178)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	06/11/2025	06/13/2050	08/20/2025	Regular Sales		25,000,000	SOFR (4.1178)			(22,907)	11,272			(22,907)			(22,907)			0002
Interest Rate Swap SOFR (3.6026)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	07/02/2025	07/07/2032	08/19/2025	Regular Sales		40,000,000	SOFR (3.6026)			(95,711)	31,899			(95,711)			(95,711)			0002
Interest Rate Swap SOFR (2.9453)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/21/2023	08/31/2025	08/29/2025	Maturity		120,000,000	SOFR (2.9453)				1,357,007			(1,221,357)						0002
Interest Rate Swap SOFR (3.4012)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	09/01/2022	09/08/2025	09/08/2025	Maturity		150,000,000	SOFR (3.4012)				1,107,060			(877,755)						0002
Interest Rate Swap SOFR (1.5065)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	09/15/2025	09/15/2025	Maturity		25,000,000	SOFR (1.5065)				558,844			(520,700)						0002
Interest Rate Swap 3.0335 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/21/2023	09/13/2025	09/15/2025	Maturity		21,000,000	-3.0335 (SOFR)				(243,251)			217,321						0002
Interest Rate Swap SOFR (4.7942)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	08/30/2023	09/01/2025	09/02/2025	Maturity		110,000,000	SOFR (4.7942)				(245,869)			366,709						0002
Interest Rate Swap SOFR (3.7412)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	12/11/2024	12/13/2049	09/10/2025	Regular Sales		50,000,000	SOFR (3.7412)			1,151,381	234,718			(2,249,413)			1,151,381			0002
Interest Rate Swap SOFR (3.5271)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	10/15/2025	10/17/2034	10/21/2025	Regular Sales		65,000,000	SOFR (3.5271)			(405,293)	5,828			(405,293)			(405,293)			0002
Interest Rate Swap 3.3751 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	01/04/2023	01/06/2033	10/29/2025	Regular Sales		13,000,000	-3.3751 (SOFR)			(51,272)	(111,172)			615,399			(51,272)			0002
Interest Rate Swap 3.4520 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	01/30/2023	02/01/2028	10/15/2025	Regular Sales		92,000,000	-3.4520 (SOFR)			398,708	(699,432)			1,632,313			398,708			0002
Interest Rate Swap SOFR (2.1010)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/21/2023	10/13/2025	10/14/2025	Maturity		35,000,000	SOFR (2.1010)				702,223			(645,018)						0002
Interest Rate Swap 3.3570 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	08/02/2024	08/06/2030	10/10/2025	Regular Sales		75,000,000	-3.3570 (SOFR)			(23,937)	(641,071)			2,627,962			(23,937)			0002

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Interest Rate Swap 3.5523 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/11/2024	10/16/2030	10/10/2025	Regular Sales	80,000,000	-3.5523 (SOFR)			669,552	(561,992)		2,087,471		669,552						0002
Interest Rate Swap 3.6210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/23/2024	10/23/2034	10/27/2025	Regular Sales	30,000,000	-3.6210 (SOFR)			(201,956)			1,120,104								0002
Interest Rate Swap SOFR (3.6210)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/21/2024	10/23/2034	10/27/2025	Regular Sales	30,000,000	-SOFR (3.6210)			202,249			(696,382)		(29,180)						0002
Interest Rate Swap SOFR (3.7100)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	05/07/2025	05/08/2034	10/21/2025	Regular Sales	160,000,000	-SOFR (3.7100)			(746,452)			319,719								0002
Interest Rate Swap 3.3831 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	11/04/2025	11/06/2030	11/14/2025	Regular Sales	110,000,000	-3.3831 (SOFR)			(179,863)			(19,546)								0002
Interest Rate Swap 1.6225 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	04/21/2023	11/08/2025	11/10/2025	Maturity	33,000,000	-1.6225 (SOFR)						792,479								0002
Interest Rate Swap 1.1944 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	04/21/2023	11/12/2025	11/12/2025	Maturity	150,000,000	-1.1944 (SOFR)						4,475,134								0002
Interest Rate Swap 3.5385 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	07/02/2025	07/07/2027	11/12/2025	Regular Sales	180,000,000	-3.5385 (SOFR)			364,964			(488,003)								0002
Interest Rate Swap 3.3835 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	09/02/2025	09/04/2030	11/14/2025	Regular Sales	50,000,000	-3.3835 (SOFR)			(63,987)			(84,518)								0002
Interest Rate Swap 3.9085 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	09/18/2025	09/22/2055	11/12/2025	Regular Sales	55,000,000	-3.9085 (SOFR)			(438,742)			(19,727)								0002
Interest Rate Swap SOFR (3.9266)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/15/2025	10/17/2050	11/25/2025	Regular Sales	55,000,000	-SOFR (3.9266)			359,268			8,900								0002
Interest Rate Swap 3.3191 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	12/02/2025	12/04/2029	12/12/2025	Regular Sales	150,000,000	-3.3191 (SOFR)			(504,755)			(27,504)								0002
Interest Rate Swap 3.9600 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	12/05/2022	12/08/2025	12/08/2025	Maturity	140,000,000	-3.9600 (SOFR)						(554,370)								0002
Interest Rate Swap 3.7618 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	12/14/2022	12/16/2025	12/16/2025	Maturity	40,000,000	-3.7618 (SOFR)						(233,580)								0002
Interest Rate Swap SOFR (3.8432)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	12/21/2022	12/23/2025	12/23/2025	Maturity	20,000,000	-SOFR (3.8432)						100,222								0002
Interest Rate Swap SOFR (3.2402)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	01/11/2023	01/13/2033	07/07/2025	Regular Sales	15,000,000	-SOFR (3.2402)			469,445											0002
Interest Rate Swap 3.9538 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	02/21/2023	02/23/2028	01/27/2025	Regular Sales	100,000,000	-3.9538 (SOFR)			(187,374)											0002
Interest Rate Swap 2.4000 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	04/21/2023	12/22/2025	12/22/2025	Maturity	10,000,000	-2.4000 (SOFR)						(213,814)								0002
Interest Rate Swap 3.0074 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	04/21/2023	12/05/2025	12/05/2025	Maturity	60,000,000	-3.0074 (SOFR)						(898,709)								0002
Interest Rate Swap SOFR (2.6959)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	04/21/2023	12/28/2025	12/29/2025	Maturity	41,000,000	-SOFR (2.6959)			768,449			(696,067)								0002
Interest Rate Swap 1.1983 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	04/21/2023	12/03/2025	12/03/2025	Maturity	470,000,000	-1.1983 (SOFR)						(14,850,070)								0002
Interest Rate Swap 3.4182 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	06/01/2023	06/05/2029	10/07/2025	Regular Sales	105,000,000	-3.4182 (SOFR)			318,086											0002
Interest Rate Swap 3.6183 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	07/17/2023	07/19/2030	03/05/2025	Regular Sales	60,000,000	-3.6183 (SOFR)			(464,446)											0002
Interest Rate Swap 2.5000 (SOFR)	PORTFOLIO	All	Interest Rate	INC, ONE	09/18/2023	12/02/2025	12/02/2025	Maturity	5,000,000	-2.5000 (SOFR)						(97,928)								0002
Interest Rate Swap 4.8470 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/26/2023	12/29/2025	12/29/2025	Maturity	200,000,000	-4.8470 (SOFR)						1,022,939								0002
Interest Rate Swap 3.7967 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	12/05/2023	12/07/2029	10/10/2025	Regular Sales	75,000,000	-3.7967 (SOFR)			1,317,211											0002
Interest Rate Swap 3.5754 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	01/03/2024	01/05/2029	03/19/2025	Regular Sales	55,000,000	-3.5754 (SOFR)			(325,201)											0002
Interest Rate Swap 3.6854 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	01/24/2024	01/26/2054	03/12/2025	Regular Sales	60,000,000	-3.6854 (SOFR)			(2,059,798)											0002
Interest Rate Swap 3.9316 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	02/14/2024	02/16/2029	02/12/2025	Regular Sales	25,000,000	-3.9316 (SOFR)			(187,305)											0002
Interest Rate Swap SOFR (3.9965)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	02/22/2024	02/26/2030	06/03/2025	Regular Sales	70,000,000	-SOFR (3.9965)			(990,704)											0002
Interest Rate Swap 4.1220 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	06/03/2024	06/05/2030	01/27/2025	Regular Sales	175,000,000	-4.1220 (SOFR)			719,377											0002
Interest Rate Swap 4.0138 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	06/05/2024	06/07/2030	03/19/2025	Regular Sales	70,000,000	-4.0138 (SOFR)			837,082											0002
Interest Rate Swap SOFR (3.6806)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL	07/31/2024	08/02/2034	11/18/2025	Regular Sales	150,000,000	-SOFR (3.6806)			(763,468)											0002
Interest Rate Swap 3.1464 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS, ONE	09/11/2024	09/13/2030	10/10/2025	Regular Sales	40,000,000	-3.1464 (SOFR)			(291,952)											0002
Interest Rate Swap 3.5598 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	10/15/2024	10/17/2034	08/05/2025	Regular Sales	50,000,000	-3.5598 (SOFR)			(307,380)											0002
Interest Rate Swap 3.9356 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES	11/13/2024	11/15/2044	05/20/2025	Regular Sales	25,000,000	-3.9356 (SOFR)			(791,597)											0002

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Interest Rate Swap 3.9367 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/20/2024	11/22/2044	03/19/2025	Regular Sales		35,000,000	-3.9367 (SOFR)			(62,988)							(62,988)			0002
Interest Rate Swap 3.7340 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	12/03/2024	12/05/2033	03/05/2025	Regular Sales		50,000,000	-3.7340 (SOFR)			(350,601)							(350,601)			0002
Interest Rate Swap SOFR (3.7811)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	12/11/2024	12/13/2034	08/27/2025	Regular Sales		25,000,000	-SOFR (3.7811)			(236,351)							(236,351)			0002
Interest Rate Swap SOFR (4.0679)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	12/23/2024	12/26/2033	08/26/2025	Regular Sales		20,000,000	-SOFR (4.0679)			(636,423)							(636,423)			0002
Interest Rate Swap 4.0568 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	01/02/2025	01/06/2028	02/05/2025	Regular Sales		10,000,000	-4.0568 (SOFR)			24,764							24,764			0002
Interest Rate Swap 4.1687 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	01/21/2025	01/23/2045	12/04/2025	Regular Sales		140,000,000	-4.1687 (SOFR)			3,008,327							3,008,327			0002
Interest Rate Swap SOFR (3.8251)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	03/19/2025	03/21/2034	10/21/2025	Regular Sales		55,000,000	-SOFR (3.8251)			(1,653,286)							(1,653,286)			0002
Interest Rate Swap 3.8366 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	04/02/2025	04/04/2050	08/12/2025	Regular Sales		100,000,000	-3.8366 (SOFR)			(4,137,600)							(4,137,600)			0002
Interest Rate Swap 3.8199 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/09/2025	04/11/2035	06/11/2025	Regular Sales		35,000,000	-3.8199 (SOFR)			(230,104)							(230,104)			0002
Interest Rate Swap 3.6491 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	04/29/2025	05/01/2035	05/20/2025	Regular Sales		15,000,000	-3.6491 (SOFR)			(370,389)							(370,389)			0002
Interest Rate Swap SOFR (3.7066)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	05/15/2025	05/19/2028	05/22/2025	Regular Sales		25,000,000	-SOFR (3.7066)			(20,430)							(20,430)			0002
Interest Rate Swap 3.6670 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	05/16/2025	05/20/2030	10/10/2025	Regular Sales		215,000,000	-3.6670 (SOFR)			3,195,490							3,195,490			0002
Interest Rate Swap SOFR (3.7870)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	07/16/2025	07/18/2033	12/03/2025	Regular Sales		25,000,000	-SOFR (3.7870)			(482,440)	44,888						(482,440)			0002
Interest Rate Swap SOFR (3.4775)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	07/22/2025	07/24/2029	12/02/2025	Regular Sales		120,000,000	-SOFR (3.4775)			(790,866)	227,623						(790,866)			0002
Interest Rate Swap SOFR (3.7479)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	07/23/2025	07/25/2033	12/03/2025	Regular Sales		20,000,000	-SOFR (3.7479)			(332,915)	36,554						(332,915)			0002
Interest Rate Swap 3.3914 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	08/04/2025	08/06/2030	10/01/2025	Regular Sales		140,000,000	-3.3914 (SOFR)			175,846							175,846			0002
Interest Rate Swap 3.2733 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	10/21/2025	10/23/2031	11/14/2025	Regular Sales		80,000,000	-3.2733 (SOFR)			(854,543)							(854,543)			0002
Interest Rate Swap SOFR (3.3412)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	10/30/2025	11/03/2028	12/02/2025	Regular Sales		105,000,000	-SOFR (3.3412)			(144,074)	57,317						(144,074)			0002
Interest Rate Swap 3.9799 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC, ONE	11/04/2025	11/06/2045	11/12/2025	Regular Sales		20,000,000	-3.9799 (SOFR)			8,820							8,820			0002
1119999999. Subtotal - swaps - hedging other - interest rate															(15,887,593)	(34,396,614)	XXX	62,441,504		(29,180)	(16,282,335)			XXX
Credit Default Swap (Buy Prot - AMAZON.COM INC)	023135BM7	D-1	Credit	MORGAN STANLEY & CO INTERNATIONAL PLC .	05/27/2020	06/20/2025	06/20/2025	Maturity		50,000,000	Credit Event / (1)	(1,246,595)			(237,500)			99,968		116,218				0008
Credit Default Swap (Buy Prot - ANHEUSER-BUSCH INBEV SA/NV)	03522AAH3	D-1	Credit	BARCLAYS BANK PLC .	01/13/2021	12/20/2025	12/22/2025	Maturity		20,000,000	Credit Event / (1)	(406,385)			(196,667)			77,281		80,596				0008
1129999999. Subtotal - swaps - hedging other - credit default															(1,652,980)	(434,167)	XXX	177,249		196,815				XXX
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	BNP PARIBAS	11/22/2024	02/24/2025	02/24/2025	Maturity		501,722	 US FED FUNDS+118/(Equity Return)			(777,669)	2,483,697			(4,901,824)			(777,669)			0010
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	WELLS FARGO BANK NA	11/22/2024	02/24/2025	02/24/2025	Maturity		292,600	 US FED FUNDS+115/(Equity Return)			(453,530)	1,356,978			(2,858,702)			(453,530)			0010
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	BANK OF AMERICA NA	12/13/2024	03/14/2025	03/14/2025	Maturity		247,000	 US FED FUNDS+130/(Equity Return)			13,135,460	1,585,424			(4,584,320)			13,135,460			0010
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	BARCLAYS BANK PLC .	12/13/2024	03/14/2025	03/14/2025	Maturity		247,000	 US FED FUNDS+131/(Equity Return)			13,135,460	1,594,750			(4,584,320)			13,135,460			0010
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	WELLS FARGO BANK NA	03/13/2025	05/13/2025	05/13/2025	Maturity		719,000	 US FED FUNDS+59/(Equity Return)			(25,797,720)	2,052,342						(25,797,720)			0010
Total Return Swap	ASSET PORTFOLIO	D-1	Equity/Index	BNP PARIBAS	03/13/2025	06/17/2025	06/17/2025	Maturity		899,000	 US FED FUNDS+58/(Equity Return)			(40,185,300)	3,257,033						(40,185,300)			0010
1149999999. Subtotal - swaps - hedging other - total return															(40,943,299)	12,330,225	XXX	(16,929,166)			(40,943,299)			XXX
1169999999. Subtotal - swaps - hedging other															(56,830,892)	(22,500,556)	XXX	45,689,588		167,635	(57,225,634)			XXX
Synthetic, 7 year Floating Rate Bond SOFR (3.6183)	ASSET REPLICATION	DB-C	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/21/2022	11/23/2029	08/11/2025	Regular Sales		400,000,000	-SOFR (3.6183)			(2,703,042)	1,954,178						(2,703,042)			N/A
Synthetic, 10 year Floating Rate Bond SOFR (3.5283)	ASSET REPLICATION	DB-C	Interest Rate	CITIGROUP GLOBAL MARKETS, ONE	11/21/2022	11/23/2032	08/11/2025	Regular Sales		300,000,000	-SOFR (3.5283)			1,519,383	1,631,026						1,519,383			N/A

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Synthetic, 15 year Floating Rate Bond SOFR (3.6016)	ASSET REPLICATION	DB-C	Interest Rate	BOFA SECURITIES INC. CME	02/22/2023	02/24/2038	08/11/2025	Regular Sales .....	.....	190,000,000	..SOFR (3.6016)	.....	.....	.....	5,513,160	.....	.....	.....	.....	.....	5,513,160	.....	.....	N/A
Synthetic, 12 year Floating Rate Bond SOFR (3.6364)	ASSET REPLICATION	DB-C	Interest Rate	CITIGROUP GLOBAL MARKETS CME	02/22/2023	02/26/2035	08/11/2025	Regular Sales .....	.....	300,000,000	..SOFR (3.6364)	.....	.....	.....	2,423,181	1,445,462	.....	.....	.....	.....	2,423,181	.....	.....	N/A
1179999999. Subtotal - swaps - replication - interest rate															6,752,683	5,985,664	XXX				6,752,683			XXX
Credit Default Swap (Sell) Prot - Synthetic, Federation of Malaysia)	5609046*9 Synthetic, Federation of Malaysia	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC .	04/27/2020	06/20/2025	06/20/2025	Maturity .....	.....	20,000,000	1/ (Credit Event)	.....	(127,808	.....	.....	95,000	.....	.....	.....	.....	11,882	.....	.....	N/A
Credit Default Swap (Sell) Prot - Synthetic, Morgan Stanley)	61747YQ#7 Synthetic, Morgan Stanley	DB-C	Credit.....	CITIBANK NA	04/27/2020	06/20/2025	06/20/2025	Maturity .....	.....	20,000,000	1/ (Credit Event)	.....	179,324	.....	.....	95,000	.....	.....	.....	.....	(16,562)	.....	.....	N/A
Credit Default Swap (Sell) Prot - Synthetic, Verizon Communications Inc 5yr)	92343VA#1 Synthetic, Verizon Communications Inc 5yr	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC .	04/27/2020	06/20/2025	06/20/2025	Maturity .....	.....	10,000,000	1/ (Credit Event)	.....	72,120	.....	.....	47,500	.....	.....	.....	.....	(6,666)	.....	.....	N/A
Credit Default Swap (Sell) Prot - Synthetic, Omnicom Group Inc)	681919A#3 Synthetic, Omnicom Group Inc	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC .	04/27/2020	06/20/2025	06/20/2025	Maturity .....	.....	20,000,000	1/ (Credit Event)	.....	627,375	.....	.....	95,000	.....	.....	.....	.....	(57,350)	.....	.....	N/A
Credit Default Swap (Sell) Prot - Synthetic, Bank of America Corp)	06051GS#9 Synthetic, Bank of America Corp	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC .	04/27/2020	06/20/2025	06/20/2025	Maturity .....	.....	20,000,000	1/ (Credit Event)	.....	318,686	.....	.....	95,000	.....	.....	.....	.....	(29,337)	.....	.....	N/A
1189999999. Subtotal - swaps - replication - credit default												1,069,698				427,500	XXX				(98,032)			XXX
1229999999. Subtotal - swaps - replication												1,069,698			6,752,683	6,413,164	XXX				(98,032)	6,752,683		XXX
1289999999. Subtotal - swaps - income generation																	XXX							XXX
1349999999. Subtotal - swaps - other																	XXX							XXX
1359999999. Total swaps - interest rate															(9,134,910)	(19,711,327)	XXX	53,773,054		(29,180)	(7,535,171)	(1,994,481)		XXX
1369999999. Total swaps - credit default												(583,282)				(6,667)	XXX	177,249		98,782				XXX
1379999999. Total swaps - foreign exchange											0	0	1,275,791	282,022			XXX		(4,491,821)		1,275,791			XXX
1389999999. Total swaps - total return													(40,943,299)	12,330,225			XXX	(16,929,166)			(40,943,299)			XXX
1399999999. Total swaps - other																	XXX							XXX
1409999999. Total swaps											(583,282)	0	(48,802,418)	(7,105,747)			XXX	37,021,137	(4,491,821)	69,602	(47,202,680)	(1,994,481)		XXX
Bond Forward 91282CCS8 10Y 1.25	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	03/10/2025	02/26/2025	Regular Sales .....	.....	63,300,000	0.83714498	.....	.....	.....	(8,820,000	.....	\$.....	9,537,925	.....	.....	(8,820,000	.....	.....	0006
Bond Forward 912810S22 30Y 2.00	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	03/10/2025	02/26/2025	Regular Sales .....	.....	61,300,000	0.60396905	.....	.....	.....	(15,421,000	.....	\$.....	23,842,378	.....	.....	(15,421,000	.....	.....	0006
Bond Forward 912810TA6 20Y 1.75	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	03/10/2025	02/26/2025	Regular Sales .....	.....	57,200,000	0.67996813	.....	.....	.....	(22,671,000	.....	\$.....	16,563,398	.....	.....	(22,671,000	.....	.....	0006
Bond Forward 912810S22 30Y 2.00	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	06/09/2025	05/23/2025	Regular Sales .....	.....	61,300,000	0.55135407	.....	.....	.....	(25,812,000	.....	\$.....	23,462,027	.....	.....	(25,812,000	.....	.....	0006
Bond Forward 91282CCS8 10Y 1.25	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	06/09/2025	05/23/2025	Regular Sales .....	.....	63,300,000	0.83896243	.....	.....	.....	(8,765,000	.....	\$.....	9,151,713	.....	.....	(8,765,000	.....	.....	0006
Bond Forward 912810TA6 20Y 1.75	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	09/08/2021	06/09/2025	05/23/2025	Regular Sales .....	.....	57,200,000	0.63800418	.....	.....	.....	(17,886,000	.....	\$.....	16,213,188	.....	.....	(17,886,000	.....	.....	0006
Bond Forward 91282CGM7 10Y 3.50	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	02/22/2023	09/09/2025	08/28/2025	Regular Sales .....	.....	25,000,000	0.96906137	.....	.....	.....	(699,000	.....	\$.....	1,453,441	.....	.....	(699,000	.....	.....	0006
Bond Forward 91282CHC8 10Y 3.375	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	05/22/2023	12/09/2025	11/20/2025	Regular Sales .....	.....	100,000,000	0.96390661	.....	.....	.....	(2,393,000	.....	\$.....	6,300,509	.....	.....	(2,393,000	.....	.....	0006
Bond Forward 912810TR9 30Y 3.625	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	05/22/2023	12/09/2025	11/20/2025	Regular Sales .....	.....	90,000,000	0.82163671	.....	.....	.....	(11,084,000	.....	\$.....	11,777,225	.....	.....	(11,084,000	.....	.....	0006
Bond Forward 912810TS7 20Y 3.875	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS	05/22/2023	12/09/2025	11/20/2025	Regular Sales .....	.....	50,000,000	0.90500159	.....	.....	.....	(3,337,000	.....	\$.....	4,617,412	.....	.....	(3,337,000	.....	.....	0006
1429999999. Subtotal - forwards - hedging effective variable annuity guarantees under SSAP No.108															(116,888,000		XXX	122,919,216			(116,888,000			XXX
Bond Forward 79574CFE8 - SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT & POWER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS	06/21/2022	03/04/2025	03/04/2025	Regular Sales .....	.....	83,670,000	0	.....	.....	.....	(1,925,247	.....	.....	2,262,437	.....	.....	(1,925,247	.....	.....	0002
Currency Forward GBP (USD) - Bond Forward 59248IND3 - METROPOLITAN ST LOUIS SEWER DISTRICT	PORTFOLIO	BA	Currency	CITIBANK NA	04/07/2025	04/09/2025	04/09/2025	Regular Sales .....	.....	1,967,721	1.00000000	.....	.....	.....	(742	.....	.....	(742	.....	.....	(742	.....	.....	0004
Bond Forward 59248INL5 - METROPOLITAN ST LOUIS SEWER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	11,875,000	0	.....	.....	.....	(129,286	.....	.....	50,180	.....	.....	(129,286	.....	.....	0002
Bond Forward 59248INL1 - METROPOLITAN ST LOUIS SEWER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	19,000,000	0	.....	.....	.....	(664,316	.....	.....	293,550	.....	.....	(664,316	.....	.....	0002
Bond Forward 59248INL1 - METROPOLITAN ST LOUIS SEWER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	16,295,000	0	.....	.....	.....	(108,898	.....	.....	95,284	.....	.....	(108,898	.....	.....	0002

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
Bond Forward 592481NF8 - METROPOLITAN ST LOUIS SENIER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS LCZ7XYGSLJUHFXNXVD88	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	16,630,000	 0	.....	.....	..... (125,566)	.....	.....	.....	..... 42,954	.....	.....	..... (125,566)	.....	.....	0002
Bond Forward 592481NH4 - METROPOLITAN ST LOUIS SENIER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS LCZ7XYGSLJUHFXNXVD88	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	8,280,000	 0	.....	.....	..... (72,161)	.....	.....	.....	..... 10,280	.....	.....	..... (72,161)	.....	.....	0002
Bond Forward 592481NG6 - METROPOLITAN ST LOUIS SENIER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS LCZ7XYGSLJUHFXNXVD88	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	7,870,000	 0	.....	.....	..... (71,378)	.....	.....	.....	..... 11,466	.....	.....	..... (71,378)	.....	.....	0002
Bond Forward 592481NJ0 - METROPOLITAN ST LOUIS SENIER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS LCZ7XYGSLJUHFXNXVD88	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	5,545,000	 0	.....	.....	..... (71,037)	.....	.....	.....	..... 7,399	.....	.....	..... (71,037)	.....	.....	0002
Bond Forward 592481NK7 - METROPOLITAN ST LOUIS SENIER DISTRICT	ASSET HEDGE	D-1	Interest Rate	BNP PARIBAS LCZ7XYGSLJUHFXNXVD88	06/21/2022	05/02/2025	05/02/2025	Regular Sales .....	.....	5,825,000	 0	.....	.....	..... (85,605)	.....	.....	.....	..... 29,123	.....	.....	..... (85,605)	.....	.....	0002
Currency Forward GBP (USD) ..	PORTFOLIO	BA	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMNCUFXT09	06/24/2025	07/07/2025	07/07/2025	Regular Sales .....	.....	2,396,857	 1.00000000	.....	.....	..... 2,077	.....	.....	.....	.....	.....	.....	..... 2,077	.....	.....	0004
Currency Forward USD (GBP) ..	PORTFOLIO	BA	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMNCUFXT09	04/07/2025	07/07/2025	07/07/2025	Regular Sales .....	.....	2,244,685	 1.27676591	.....	.....	..... (154,249)	.....	.....	.....	.....	..... 0	.....	..... (154,249)	.....	.....	0004
Currency Forward EUR (USD) ..	PORTFOLIO	BA	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMNCUFXT09	10/01/2025	10/02/2025	10/02/2025	Regular Sales .....	.....	11,276,324	 1.00000000	.....	.....	..... (31,420)	.....	.....	.....	.....	.....	.....	..... (31,420)	.....	.....	0004
1439999999. Subtotal - forwards - hedging other													.....	..... (3,437,827)	.....	.....	XXX	 2,802,673	 0	.....	..... (3,437,827)	.....	.....	XXX
1479999999. Subtotal - forwards													.....	..... (120,325,827)	.....	.....	XXX	 125,721,889	 0	.....	..... (120,325,827)	.....	.....	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... (261,515,731)	.....	.....	..... 261,515,731	.....	.....	..... (1,035,436,610)	.....	.....	.....
1489999999. Subtotal - SSAP No. 108 adjustments - offset to VM-21													.....	.....	..... (261,515,731)	.....	XXX	 261,515,731	.....	.....	..... (1,035,436,610)	.....	.....	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... (258,878,496)	.....	.....	..... 1,152,324,610	.....	.....	.....
1499999999. Subtotal - SSAP No. 108 adjustments - recognized and deferred assets or liabilities													.....	.....	.....	.....	XXX	 (258,878,496)	.....	.....	..... 1,152,324,610	.....	.....	XXX
1509999999. Subtotal - SSAP No. 108 adjustments													.....	.....	..... (261,515,731)	.....	XXX	 2,637,234	.....	.....	..... 116,888,000	.....	.....	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108													 0	 0	 1,275,791	 (184,644)	XXX	.....	..... (4,491,821)	.....	..... 3,270,272	 (1,994,481)	.....	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108													.....	.....	..... (116,888,000)	 9,166,290	XXX	 114,250,766	.....	.....	..... (116,888,000)	.....	.....	XXX
1709999999. Subtotal - hedging other													 62,659,332	 4,573,054	 6,846,546	 (22,500,556)	XXX	 60,950,116	 0	 167,635	 (62,433,562)	.....	.....	XXX
1719999999. Subtotal - replication													 1,069,698	.....	..... 6,752,683	 6,413,164	XXX	.....	.....	..... (98,032)	 6,752,683	.....	.....	XXX
1729999999. Subtotal - income generation													.....	.....	.....	.....	XXX	.....	.....	.....	.....	.....	.....	XXX
1739999999. Subtotal - other													.....	.....	.....	.....	XXX	.....	.....	.....	.....	.....	.....	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives													.....	.....	.....	..... (261,515,731)	XXX	 2,637,234	.....	.....	..... 116,888,000	.....	.....	XXX
1759999999 - Totals													 63,729,030	 4,573,054	 (102,012,980)	 (268,621,478)	XXX	 177,838,116	 (4,491,821)	 69,602	 (52,410,607)	 (1,994,481)	.....	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Reduce the sensitivity to interest rate movements of our assets compared to our liabilities.
	0002	Economically hedge interest rate and spread risk from the time when cash is received to the time the cash can be invested
	0003	Economically hedge the embedded equity derivative in our fixed annuity product.
	0004	Economically hedge currency risk in foreign denominated assets/liabilities.
	0005	Hedge exposure to variability in the cash flows of a forecasted transaction.
	0006	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective
	0007	Economically hedge embedded equity derivatives in medium term notes.
	0008	Purchased credit default swaps provide protection on specified credit names we hold in our investment portfolio.
	0009	Economically hedge the interest rate risk associated with medium term notes.
	0010	Economically hedge the credit risk of investment portfolio.
	0011	Economically hedge the embedded derivative in certain universal life contracts.
	0012	Offsets existing derivative position.
	0013	Economically hedge the embedded derivative in certain variable annuity contracts.
	0014	Economically hedge the equity risk of investment portfolio.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
TYH6	30	3,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/25/2025	113.5000	112.4375	(6,094)					(31,875)	(31,875)	56,250	0003	1,000
FVH6	1,134	113,400,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	.04/03/2026	CBT	.11/21/2025	109.5938	109.3047	(132,890)					(327,879)	(327,879)	1,417,500	0003	1,000
FVH6	1	100,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	109.7031	109.3047	(117)					(398)	(398)	1,250	0003	1,000
USH6	15	1,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	116.9130	115.5938	(3,281)					(19,789)	(19,789)	55,500	0003	1,000
WNH6	920	92,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	120.2811	118.0000	(345,000)					(2,098,575)	(2,098,575)	4,738,000	0003	1,000
WNH6	90	9,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	120.2813	118.0000	(33,750)					(205,313)	(205,313)	463,500	0003	1,000
WNH6	30	3,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/25/2025	121.5000	118.0000	(11,250)					(105,000)	(105,000)	154,500	0003	1,000
WNH6	60	6,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.12/10/2025	118.8125	118.0000	(22,500)					(48,750)	(48,750)	309,000	0003	1,000
WNH6	55	5,500,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.12/29/2025	118.3750	118.0000	(20,625)					(20,625)	(20,625)	283,250	0003	1,000
1529999999. Subtotal - long futures - hedging effective variable annuity guarantees under SSAP No.108																	(2,858,204)	(2,858,204)	7,478,750	XXX	XXX
RTYH6	1,050	135,091,753	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	2,573.1762	2,498.0000	(1,034,250)					(3,946,753)	(3,946,753)	9,508,800	0001	50
RTYH6	475	61,112,936	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	2,573.1762	2,498.0000	(467,875)					(1,785,436)	(1,785,436)	4,301,600	0001	50
RTYH6	10	1,278,310	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	2,556.6200	2,498.0000	(9,850)					(29,310)	(29,310)	90,560	0001	50
RTYH6	5	639,155	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	2,556.6200	2,498.0000	(4,925)					(14,655)	(14,655)	45,280	0001	50
MFSH6	125	18,102,330	MSCI EAFE	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/23/2026	ICE	.12/15/2025	2,896.3728	2,902.1000	(101,250)					35,795	35,795	559,818	0001	50
NQH6	78	39,723,840	NASDAQ 100 E-MINI ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	25,464.0000	25,457.0000	(340,470)					(10,920)	(10,920)	2,512,146	0001	20
NQH6	31	15,787,680	NASDAQ 100 E-MINI ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	25,464.0000	25,457.0000	(135,315)					(4,340)	(4,340)	998,417	0001	20
NQH6	3	1,547,760	NASDAQ 100 E-MINI ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	25,796.0000	25,457.0000	(13,095)					(20,340)	(20,340)	96,621	0001	20
NQH6	3	1,547,760	NASDAQ 100 E-MINI ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	25,796.0000	25,457.0000	(13,095)					(20,340)	(20,340)	96,621	0001	20
ESH6	2,375	816,858,688	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	6,878.8100	6,892.5000	(6,145,313)					1,625,688	1,625,688	49,799,000	0001	50
ESH6	1,160	398,970,980	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	6,878.8100	6,892.5000	(3,001,500)					794,020	794,020	24,322,880	0001	50
ESH6	5	1,722,138	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/15/2025	6,888.5500	6,892.5000	(12,938)					988	988	104,840	0001	50
ESH6	40	13,916,623	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	6,958.3115	6,892.5000	(103,500)					(131,623)	(131,623)	838,720	0001	50
ESH6	25	8,697,889	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	.03/20/2026	CME	.12/24/2025	6,958.3115	6,892.5000	(64,688)					(82,264)	(82,264)	524,200	0001	50
1539999999. Subtotal - long futures - hedging other												(11,448,063)					(3,589,491)	(3,589,491)	93,799,503	XXX	XXX
1579999999. Subtotal - long futures												(12,023,570)					(6,447,695)	(6,447,695)	101,278,253	XXX	XXX
TYH6	345	34,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2116	112.4375	70,078					267,070	267,070	646,875	0003	1,000
TYH6	50	5,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.12/03/2025	112.9531	112.4375	10,156					25,781	25,781	93,750	0003	1,000
TYH6	45	4,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.12/22/2025	112.3594	112.4375	9,141					(3,516)	(3,516)	84,375	0003	1,000
TYH6	65	6,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.03/31/2026	CBT	.12/29/2025	112.6250	112.4375	13,203					12,188	12,188	121,875	0003	1,000
TUH6	1,240	248,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	104.4464	104.3945	87,188					128,548	128,548	1,488,000	0003	2,000
TUH6	25	5,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	104.4464	104.3945	1,758					2,594	2,594	30,000	0003	2,000
TUH6	50	10,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.11/25/2025	104.4609	104.3945	3,516					6,641	6,641	60,000	0003	2,000
TUH6	85	17,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.12/17/2025	104.3594	104.3945	5,977					(5,969)	(5,969)	102,000	0003	2,000
TUH6	55	11,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026	CBT	.12/22/2025	104.3594	104.3945	3,867					(3,867)	(3,867)	66,000	0003	2,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
FVH6	520	52,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	04/03/2026	CBT	11/21/2025	109.5983	109.3047	60,937					152,694	152,694	650,000	0003	1,000
USH6	1,305	130,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	11/21/2025	116.9335	115.5938	285,469					1,748,344	1,748,344	4,828,500	0003	1,000
USH6	60	6,000,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	03/31/2026	CBT	12/03/2025	116.2813	115.5938	13,125					41,250	41,250	222,000	0003	1,000
USH6	55	5,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	03/31/2026	CBT	12/10/2025	115.5313	115.5938	12,031					(3,438)	(3,438)	203,500	0003	1,000
USH6	45	4,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	03/31/2026	CBT	12/29/2025	115.7188	115.5938	9,844					5,625	5,625	166,500	0003	1,000
1599999999. Subtotal - short futures - hedging effective variable annuity guarantees under SSAP No.108												586,290					2,373,946	2,373,946	8,763,375	XXX	XXX
RTYH6	105	13,507,996	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/15/2025	2,572.9516	2,498.0000	103,425					393,496	393,496	950,880	0001	50
RTYH6	50	6,432,379	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/15/2025	2,572.9516	2,498.0000	49,250					187,379	187,379	452,800	0001	50
MFSH6	235	33,993,935	MSCI EAFE	Variable Annuity	Exhibit 5 ...	Equity/Index	03/23/2026	ICE	12/15/2025	2,893.1008	2,902.1000	190,350					(105,740)	(105,740)	1,052,457	0001	50
MFSH6	10	1,433,040	MSCI EAFE	Variable Annuity	Exhibit 5 ...	Equity/Index	03/23/2026	ICE	12/17/2025	2,866.0800	2,902.1000	8,100					(18,010)	(18,010)	44,785	0001	50
FAH6	65	21,941,516	S&P MID 400 EMINI	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/15/2025	3,375.6179	3,325.2000	244,400					327,716	327,716	1,494,415	0001	100
ESH6	300	103,330,050	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/15/2025	6,888.6700	6,892.5000	776,250					(57,450)	(57,450)	6,290,400	0001	50
ESH6	5	1,729,750	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/22/2025	6,919.0000	6,892.5000	12,938					6,625	6,625	104,840	0001	50
ESH6	5	1,738,938	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5 ...	Equity/Index	03/20/2026	CME	12/29/2025	6,955.7500	6,892.5000	12,938					15,813	15,813	104,840	0001	50
TYH6	245	24,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	11/21/2025	113.2117	112.4375	49,766					189,668	189,668	459,375	0003	1,000
TYH6	170	17,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	11/21/2025	113.2117	112.4375	34,531					131,606	131,606	318,750	0003	1,000
TYH6	30	3,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	11/24/2025	113.2031	112.4375	6,094					22,969	22,969	56,250	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	11/24/2025	113.2031	112.4375	2,031					7,656	7,656	18,750	0003	1,000
TYH6	15	1,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	12/10/2025	112.1563	112.4375	3,047					(4,219)	(4,219)	28,125	0003	1,000
TYH6	5	500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	12/10/2025	112.1563	112.4375	1,016					(1,406)	(1,406)	9,375	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	12/24/2025	112.3438	112.4375	2,031					(938)	(938)	18,750	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	03/31/2026	CBT	12/24/2025	112.3438	112.4375	2,031					(938)	(938)	18,750	0003	1,000
TUH6	560	112,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	11/21/2025	104.4464	104.3945	39,375					58,052	58,052	672,000	0003	2,000
TUH6	65	13,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	11/21/2025	104.4464	104.3945	4,570					6,738	6,738	78,000	0003	2,000
TUH6	10	2,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	11/24/2025	104.4336	104.3945	703					781	781	12,000	0003	2,000
TUH6	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	11/28/2025	104.4523	104.3945	1,055					1,734	1,734	18,000	0003	2,000
TUH6	10	2,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/03/2025	104.4023	104.3945	703					156	156	12,000	0003	2,000
TUH6	10	2,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/10/2025	104.1797	104.3945	703					(4,297)	(4,297)	12,000	0003	2,000
TUH6	5	1,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/10/2025	104.1797	104.3945	352					(2,148)	(2,148)	6,000	0003	2,000
TUH6	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/17/2025	104.3672	104.3945	1,055					(820)	(820)	18,000	0003	2,000
TUH6	25	5,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/24/2025	104.2852	104.3945	1,758					(5,469)	(5,469)	30,000	0003	2,000
TUH6	10	2,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Rate.....	04/03/2026	CBT	12/24/2025	104.2852	104.3945	703					(2,188)	(2,188)	12,000	0003	2,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
TUH6	25	5,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/29/2025 .	104.4063	104.3945	1,758					.586	.586	30,000	0003	2,000
TUH6	5	1,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/29/2025 .	104.4063	104.3945	352					117	117	6,000	0003	2,000
FVH6	4,990	499,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/21/2025 .	109.5983	109.3047	584,763					1,465,249	1,465,249	6,237,500	0003	1,000
FVH6	745	74,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/21/2025 .	109.5983	109.3047	87,304					218,757	218,757	931,250	0003	1,000
FVH6	3,255	325,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/21/2025 .	109.5983	109.3047	381,444					955,788	955,788	4,068,750	0003	1,000
FVH6	240	24,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/24/2025 .	109.6794	109.3047	28,125					.89,937	.89,937	300,000	0003	1,000
FVH6	90	9,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/24/2025 .	109.6794	109.3047	10,547					.33,727	.33,727	112,500	0003	1,000
FVH6	75	7,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/28/2025 .	109.8374	109.3047	8,789					.39,950	.39,950	93,750	0003	1,000
FVH6	35	3,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.11/28/2025 .	109.8374	109.3047	4,102					.18,643	.18,643	43,750	0003	1,000
FVH6	20	2,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/03/2025 .	109.5859	109.3047	2,344					.5,625	.5,625	25,000	0003	1,000
FVH6	15	1,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/03/2025 .	109.5859	109.3047	1,758					4,219	4,219	18,750	0003	1,000
FVH6	180	18,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/10/2025 .	108.9609	109.3047	21,094					(61,875)	(61,875)	225,000	0003	1,000
FVH6	90	9,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/10/2025 .	108.9609	109.3047	10,547					(30,938)	(30,938)	112,500	0003	1,000
FVH6	135	13,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/24/2025 .	109.1641	109.3047	15,820					(18,984)	(18,984)	168,750	0003	1,000
FVH6	95	9,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/24/2025 .	109.1641	109.3047	11,133					(13,359)	(13,359)	118,750	0003	1,000
FVH6	5	500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/29/2025 .	109.4063	109.3047	586					.508	.508	6,250	0003	1,000
FVH6	10	1,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	.04/03/2026 .	CBT	.12/29/2025 .	109.4063	109.3047	1,172					1,016	1,016	12,500	0003	1,000
1609999999. Subtotal - short futures - hedging other												2,720,810					3,855,733	3,855,733	24,804,542	XXX	XXX
1649999999. Subtotal - short futures												3,307,099					6,229,679	6,229,679	33,567,917	XXX	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization																					
1659999999. Subtotal - SSAP No. 108 adjustments - offset to VM-21																		226,809		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization																		419,785			
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization																		(162,335)			
1669999999. Subtotal - SSAP No. 108 adjustments - recognized and deferred assets or liabilities																		257,449		XXX	XXX
1679999999. Subtotal - SSAP No. 108 adjustments																		484,258		XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108																				XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108													10,782				(484,258)	(484,258)	16,242,125	XXX	XXX
1709999999. Subtotal - hedging other													(8,727,253)				266,242	266,242	118,604,045	XXX	XXX
1719999999. Subtotal - replication																				XXX	XXX
1729999999. Subtotal - income generation																				XXX	XXX
1739999999. Subtotal - other																				XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives																		484,258		XXX	XXX
1759999999 - Totals													(8,716,471)				(218,016)	266,242	134,846,170	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Economically hedge the embedded derivative in certain variable annuity contracts.
	0002	Economically hedge the credit risk of investment portfolio.
	0003	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.11/20/2025	 112.8906	.11/21/2025	 113.1406	 Sale	 1,250	 1,250	.....	.....	0003	1,000
TYZ5	175	17,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.11/20/2025	 112.8906	.11/21/2025	 113.1406	 Sale	43,750	43,750	.....	.....	0003	1,000
TYH6	140	14,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	 113.0938	.12/03/2025	 112.9531	 Sale	 (19,688)	(19,688)	.....	.....	0003	1,000
TYH6	35	3,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	 113.0938	.12/10/2025	 112.1563	 Sale	 (32,813)	(32,813)	.....	.....	0003	1,000
TYH6	40	4,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/25/2025	 113.5000	.12/10/2025	 112.1563	 Sale	 (53,750)	(53,750)	.....	.....	0003	1,000
TYH6	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/25/2025	 113.5000	.12/29/2025	 112.6250	 Sale	 (39,375)	(39,375)	.....	.....	0003	1,000
FVM5	145	14,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.05/22/2025	 107.4628	.05/27/2025	 107.8125	 Sale	50,709	50,709	.....	.....	0003	1,000
FVM5	50	5,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.05/22/2025	 107.4628	.05/27/2025	 107.8125	 Sale	17,486	17,486	.....	.....	0003	1,000
FVU5	145	14,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	 107.9219	.06/25/2025	 108.6563	 Sale	106,484	106,484	.....	.....	0003	1,000
FVU5	80	8,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	 107.7891	.06/25/2025	 108.6563	 Sale	69,375	69,375	.....	.....	0003	1,000
FVU5	50	5,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/03/2025	 108.3828	.08/26/2025	 108.9844	 Sale	30,078	30,078	.....	.....	0003	1,000
FVU5	150	15,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/03/2025	 108.3828	.08/26/2025	 108.9844	 Sale	90,234	90,234	.....	.....	0003	1,000
FVZ5	90	9,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	 109.1563	.09/25/2025	 109.0547	 Sale	 (9,141)	(9,141)	.....	.....	0003	1,000
FVZ5	60	6,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	 109.1563	.10/29/2025	 109.6641	 Sale	30,469	30,469	.....	.....	0003	1,000
FVZ5	15	1,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/27/2025	 109.3421	.10/29/2025	 109.6641	 Sale	4,829	4,829	.....	.....	0003	1,000
FVZ5	35	3,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/27/2025	 109.3421	.11/12/2025	 109.4063	 Sale	2,244	2,244	.....	.....	0003	1,000
FVZ5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/27/2025	 109.3421	.11/21/2025	 109.5076	 Sale	11,582	11,582	.....	.....	0003	1,000
FVZ5	15	1,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/27/2025	 109.3421	.11/21/2025	 109.5076	 Sale	2,482	2,482	.....	.....	0003	1,000
FVZ5	105	10,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/04/2025	 109.6094	.11/21/2025	 109.5076	 Sale	 (10,689)	(10,689)	.....	.....	0003	1,000
FVZ5	75	7,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/15/2025	 109.7266	.11/21/2025	 109.5076	 Sale	 (16,424)	(16,424)	.....	.....	0003	1,000
FVZ5	60	6,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/05/2025	 109.0234	.11/21/2025	 109.5076	 Sale	29,048	29,048	.....	.....	0003	1,000
FVZ5	1,030	103,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/20/2025	 109.3815	.11/21/2025	 109.5076	 Sale	129,856	129,856	.....	.....	0003	1,000
FVH6	85	8,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	 109.5938	.12/17/2025	 109.2813	 Sale	 (26,569)	(26,569)	.....	.....	0003	1,000
FVH6	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	 109.5938	.12/29/2025	 109.3984	 Sale	 (12,700)	(12,700)	.....	.....	0003	1,000
USH5	100	10,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	 116.5625	.02/25/2025	 117.5313	 Sale	96,875	96,875	.....	.....	0003	1,000
USH5	100	10,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/11/2024	 118.4688	.02/25/2025	 117.5313	 Sale	 (93,750)	(93,750)	.....	.....	0003	1,000
USH5	70	7,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/29/2025	 114.4688	.02/25/2025	 117.5313	 Sale	214,375	214,375	.....	.....	0003	1,000
USM5	55	5,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	 117.3281	.04/11/2025	 112.3750	 Sale	 (272,422)	(272,422)	.....	.....	0003	1,000
USM5	215	21,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	 117.3281	.05/27/2025	 112.5142	 Sale	 (1,034,995)	(1,034,995)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
USM5	5	500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3438	.05/27/2025	112.5142	Sale	(24,148)	(24,148)	.....	.....	0003	1,000
USM5	65	6,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	117.4375	.05/27/2025	112.5142	Sale	(320,015)	(320,015)	.....	.....	0003	1,000
USM5	45	4,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/05/2025	117.8125	.05/27/2025	112.5142	Sale	(238,424)	(238,424)	.....	.....	0003	1,000
USM5	60	6,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/12/2025	116.7500	.05/27/2025	112.5142	Sale	(254,148)	(254,148)	.....	.....	0003	1,000
USM5	85	8,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/07/2025	118.1875	.05/27/2025	112.5142	Sale	(482,231)	(482,231)	.....	.....	0003	1,000
USM5	25	2,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/07/2025	118.1875	.05/27/2025	112.5141	Sale	(141,836)	(141,836)	.....	.....	0003	1,000
USU5	36	3,600,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.0000	.08/26/2025	114.2349	Sale	80,455	80,455	.....	.....	0003	1,000
USU5	439	43,900,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.1937	.08/26/2025	114.2349	Sale	896,081	896,081	.....	.....	0003	1,000
USU5	45	4,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/23/2025	113.4063	.08/26/2025	114.2349	Sale	37,288	37,288	.....	.....	0003	1,000
USU5	25	2,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/05/2025	116.2188	.08/26/2025	114.2349	Sale	(49,597)	(49,597)	.....	.....	0003	1,000
USU5	35	3,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/05/2025	116.2188	.08/26/2025	114.2353	Sale	(69,422)	(69,422)	.....	.....	0003	1,000
USZ5	380	38,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.8468	.08/27/2025	113.9688	Sale	46,345	46,345	.....	.....	0003	1,000
USZ5	165	16,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.8468	.11/20/2025	116.9688	Sale	515,124	515,124	.....	.....	0003	1,000
USZ5	50	5,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/15/2025	118.5938	.11/20/2025	116.9688	Sale	(81,250)	(81,250)	.....	.....	0003	1,000
USZ5	15	1,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/15/2025	118.5938	.11/21/2025	117.2958	Sale	(19,469)	(19,469)	.....	.....	0003	1,000
WINH5	75	7,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.01/02/2025	119.0625	Sale	(289,403)	(289,403)	.....	.....	0003	1,000
WINH5	15	1,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.01/08/2025	116.1875	Sale	(101,006)	(101,006)	.....	.....	0003	1,000
WINH5	65	6,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.02/19/2025	119.2813	Sale	(236,597)	(236,597)	.....	.....	0003	1,000
WINH5	20	2,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.02/25/2025	123.2188	Sale	5,951	5,951	.....	.....	0003	1,000
WINH5	120	12,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.02/25/2025	123.2171	Sale	35,506	35,506	.....	.....	0003	1,000
WINH5	15	1,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9208	.02/25/2025	123.2171	Sale	4,444	4,444	.....	.....	0003	1,000
WINH5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/26/2024	125.0000	.02/25/2025	123.2171	Sale	(98,060)	(98,060)	.....	.....	0003	1,000
WINH5	110	11,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/11/2024	125.5938	.02/25/2025	123.2171	Sale	(261,433)	(261,433)	.....	.....	0003	1,000
WINH5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/23/2024	119.4375	.02/25/2025	123.2171	Sale	151,183	151,183	.....	.....	0003	1,000
WINH5	80	8,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/02/2025	119.0313	.02/25/2025	123.2171	Sale	334,867	334,867	.....	.....	0003	1,000
WINH5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/15/2025	117.2920	.02/25/2025	123.2171	Sale	325,877	325,877	.....	.....	0003	1,000
WINH5	85	8,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/29/2025	119.4688	.02/25/2025	123.2171	Sale	318,609	318,609	.....	.....	0003	1,000
WINH5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.02/12/2025	117.6875	.02/25/2025	123.2171	Sale	331,775	331,775	.....	.....	0003	1,000
WINH5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9212	.03/12/2025	100.0000	Sale	(916,849)	(916,849)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
WINH5	90	9,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/26/2024	125.0000	.03/12/2025	100.0000	Sale	(2,250,000)	(2,250,000) .....	.....	.....	0003	1,000
WINM5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1000	.03/26/2025	120.6875	Sale	(24,125)	(24,125) .....	.....	.....	0003	1,000
WINM5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1010	.03/26/2025	120.6875	Sale	(132,745)	(132,745) .....	.....	.....	0003	1,000
WINM5	235	23,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1010	.04/04/2025	127.0000	Sale	916,263	916,263 .....	.....	.....	0003	1,000
WINM5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1010	.04/09/2025	118.2188	Sale	(292,938)	(292,938) .....	.....	.....	0003	1,000
WINM5	125	12,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1010	.04/10/2025	118.8255	Sale	(534,447)	(534,447) .....	.....	.....	0003	1,000
WINM5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	123.6129	.04/10/2025	118.8255	Sale	(47,874)	(47,874) .....	.....	.....	0003	1,000
WINM5	50	5,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	123.6129	.04/11/2025	116.4375	Sale	(358,769)	(358,769) .....	.....	.....	0003	1,000
WINM5	70	7,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	123.6129	.04/22/2025	117.5000	Sale	(427,902)	(427,902) .....	.....	.....	0003	1,000
WINM5	115	11,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	123.6129	.05/13/2025	116.2500	Sale	(846,732)	(846,732) .....	.....	.....	0003	1,000
WINM5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/04/2025	127.0413	.05/13/2025	116.2500	Sale	(107,913)	(107,913) .....	.....	.....	0003	1,000
WINM5	80	8,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/04/2025	127.0413	.05/21/2025	114.7500	Sale	(983,306)	(983,306) .....	.....	.....	0003	1,000
WINM5	90	9,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/04/2025	127.0413	.05/27/2025	115.6769	Sale	(1,022,794)	(1,022,794) .....	.....	.....	0003	1,000
WINM5	150	15,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/07/2025	123.3125	.05/27/2025	115.6769	Sale	(1,145,334)	(1,145,334) .....	.....	.....	0003	1,000
WINM5	75	7,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/30/2025	121.2813	.05/27/2025	115.6769	Sale	(420,323)	(420,323) .....	.....	.....	0003	1,000
WINM5	280	28,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/22/2025	113.2162	.05/27/2025	115.6769	Sale	689,016	689,016 .....	.....	.....	0003	1,000
WINM5	35	3,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/22/2025	113.2162	.05/27/2025	115.6768	Sale	86,122	86,122 .....	.....	.....	0003	1,000
WINM5	385	38,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	123.1010	.05/27/2025	115.6770	Sale	(2,858,252)	(2,858,252) .....	.....	.....	0003	1,000
WINM5	80	8,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/26/2025	123.6563	.05/27/2025	115.6770	Sale	(638,342)	(638,342) .....	.....	.....	0003	1,000
WINM5	115	11,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/12/2025	122.1285	.05/27/2025	115.6770	Sale	(741,929)	(741,929) .....	.....	.....	0003	1,000
WINM5	70	7,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/26/2025	120.7188	.05/27/2025	115.6770	Sale	(352,924)	(352,924) .....	.....	.....	0003	1,000
WINM5	235	23,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/07/2025	123.2048	.05/27/2025	115.6770	Sale	(1,769,035)	(1,769,035) .....	.....	.....	0003	1,000
WINM5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	118.8438	.05/27/2025	115.6770	Sale	(126,671)	(126,671) .....	.....	.....	0003	1,000
WINM5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/24/2025	119.1563	.05/27/2025	115.6770	Sale	(208,756)	(208,756) .....	.....	.....	0003	1,000
WINM5	70	7,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/30/2025	121.2830	.05/27/2025	115.6770	Sale	(392,424)	(392,424) .....	.....	.....	0003	1,000
WINM5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/13/2025	116.2813	.05/27/2025	115.6770	Sale	(33,235)	(33,235) .....	.....	.....	0003	1,000
WINU5	70	7,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4878	.07/03/2025	117.8438	Sale	164,916	164,916 .....	.....	.....	0003	1,000
WINU5	80	8,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4878	.07/09/2025	116.9063	Sale	113,476	113,476 .....	.....	.....	0003	1,000
WINU5	85	8,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4878	.08/13/2025	118.4419	Sale	251,099	251,099 .....	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
WINU5	360	36,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4878	.08/26/2025	116.4172	Sale	334,569	334,569	.....	.....	0003	1,000
WINU5	21	2,100,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/28/2025	114.7188	.08/26/2025	116.4172	Sale	35,667	35,667	.....	.....	0003	1,000
WINU5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/28/2025	114.7188	.08/26/2025	116.7906	Sale	20,719	20,719	.....	.....	0003	1,000
WINU5	1	100,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/28/2025	114.7188	.08/26/2025	117.0313	Sale	2,313	2,313	.....	.....	0003	1,000
WINU5	13	1,300,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/28/2025	114.7188	.08/26/2025	116.9999	Sale	29,655	29,655	.....	.....	0003	1,000
WINU5	75	7,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/18/2025	117.6250	.08/26/2025	116.9999	Sale	(46,885)	(46,885)	.....	.....	0003	1,000
WINU5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/25/2025	117.5938	.08/26/2025	116.9999	Sale	(23,755)	(23,755)	.....	.....	0003	1,000
WINU5	50	5,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/30/2025	117.0313	.08/26/2025	116.9999	Sale	(1,569)	(1,569)	.....	.....	0003	1,000
WINU5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/05/2025	119.5938	.08/26/2025	116.9999	Sale	(155,633)	(155,633)	.....	.....	0003	1,000
WINU5	1,110	111,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4878	.08/26/2025	116.4539	Sale	1,072,340	1,072,340	.....	.....	0003	1,000
WINU5	15	1,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	115.4880	.08/26/2025	116.4539	Sale	14,488	14,488	.....	.....	0003	1,000
WINU5	35	3,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/04/2025	116.4375	.08/26/2025	116.4539	Sale	573	573	.....	.....	0003	1,000
WINU5	17	1,700,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/11/2025	116.2813	.08/26/2025	116.4539	Sale	2,935	2,935	.....	.....	0003	1,000
WINU5	9	900,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/11/2025	116.2813	.08/26/2025	116.6875	Sale	3,656	3,656	.....	.....	0003	1,000
WINU5	34	3,400,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/11/2025	116.2813	.08/26/2025	116.9052	Sale	21,215	21,215	.....	.....	0003	1,000
WINU5	90	9,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/25/2025	117.5625	.08/26/2025	116.9052	Sale	(59,155)	(59,155)	.....	.....	0003	1,000
WINU5	50	5,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/16/2025	114.3125	.08/26/2025	116.9052	Sale	129,636	129,636	.....	.....	0003	1,000
WINU5	65	6,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/23/2025	116.0938	.08/26/2025	116.9052	Sale	52,746	52,746	.....	.....	0003	1,000
WINU5	65	6,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/30/2025	117.0313	.08/26/2025	116.9052	Sale	(8,192)	(8,192)	.....	.....	0003	1,000
WINU5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/20/2025	117.2500	.08/26/2025	116.9052	Sale	(20,687)	(20,687)	.....	.....	0003	1,000
WINZ5	1,065	106,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	116.2039	.08/27/2025	116.3576	Sale	163,741	163,741	.....	.....	0003	1,000
WINZ5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	116.4048	.09/25/2025	119.2188	Sale	168,839	168,839	.....	.....	0003	1,000
WINZ5	45	4,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	116.4048	.11/05/2025	120.0625	Sale	164,598	164,598	.....	.....	0003	1,000
WINZ5	112	11,200,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	116.2039	.11/20/2025	120.3125	Sale	460,165	460,165	.....	.....	0003	1,000
WINZ5	373	37,300,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	116.6500	.11/20/2025	120.3125	Sale	1,366,125	1,366,125	.....	.....	0003	1,000
WINZ5	50	5,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/09/2025	120.3438	.11/20/2025	120.3125	Sale	(1,563)	(1,563)	.....	.....	0003	1,000
WINZ5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/17/2025	121.9063	.11/20/2025	120.3125	Sale	(63,750)	(63,750)	.....	.....	0003	1,000
WINZ5	45	4,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/25/2025	119.2424	.11/20/2025	120.3125	Sale	48,156	48,156	.....	.....	0003	1,000
WINZ5	45	4,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/30/2025	120.4063	.11/20/2025	120.3125	Sale	(4,219)	(4,219)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
WINZ5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/15/2025	122.8438	11/20/2025	120.3125	Sale	(151,875)	(151,875)			0003	1,000
WINZ5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/22/2025	123.6563	11/20/2025	120.3125	Sale	(183,906)	(183,906)			0003	1,000
WINZ5	525	52,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.4048	11/21/2025	120.5936	Sale	2,199,139	2,199,139			0003	1,000
WINZ5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.4063	11/21/2025	120.5936	Sale	41,873	41,873			0003	1,000
WINZ5	110	11,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/09/2025	120.3438	11/21/2025	120.5936	Sale	27,483	27,483			0003	1,000
WINZ5	60	6,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/15/2025	122.8438	11/21/2025	120.5936	Sale	(135,009)	(135,009)			0003	1,000
WINZ5	325	32,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	11/20/2025	120.2813	11/21/2025	120.5936	Sale	101,513	101,513			0003	1,000
WINZ5	50	5,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/29/2025	123.3750	11/21/2025	120.5938	Sale	(139,063)	(139,063)			0003	1,000
WINZ5	40	4,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	11/19/2025	119.9688	11/21/2025	120.5938	Sale	25,000	25,000			0003	1,000
WINH6	65	6,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	03/31/2026	CBT	11/21/2025	120.2811	12/03/2025	119.5313	Sale	(48,738)	(48,738)			0003	1,000
WINH6	45	4,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	03/31/2026	CBT	11/21/2025	120.2811	12/10/2025	118.8125	Sale	(66,085)	(66,085)			0003	1,000
15299999999. Subtotal - long futures - hedging effective variable annuity guarantees under SSAP No.108														(9,310,392)	(9,310,392)			XXX	XXX
RTYH6	1	118,855	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	01/02/2025	2,258.8000	Sale	(5,915)	(5,915)			0001	50
RTYH6	1	118,855	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	01/15/2025	2,285.0000	Sale	(4,605)	(4,605)			0001	50
RTYH6	1	118,850	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0000	01/22/2025	2,323.7000	Sale	(2,665)	(2,665)			0001	50
RTYH6	5	594,274	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	01/29/2025	2,312.9600	Sale	(16,034)	(16,034)			0001	50
RTYH6	10	1,188,548	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	03/05/2025	2,082.0133	Sale	(147,542)	(147,542)			0001	50
RTYH6	5	594,250	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0000	03/05/2025	2,082.0133	Sale	(73,747)	(73,747)			0001	50
RTYH6	5	594,274	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	03/12/2025	2,046.7400	Sale	(82,589)	(82,589)			0001	50
RTYH6	558	66,321,000	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0968	03/17/2025	2,044.1790	Sale	(9,288,405)	(9,288,405)			0001	50
RTYH6	24	2,719,534	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/26/2024	2,266.2786	03/17/2025	2,044.1790	Sale	(266,519)	(266,519)			0001	50
RTYH6	24	2,635,200	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/10/2025	2,196.0000	03/17/2025	2,044.1790	Sale	(182,185)	(182,185)			0001	50
RTYH6	4	464,615	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/22/2025	2,323.0750	03/17/2025	2,044.1790	Sale	(55,779)	(55,779)			0001	50
RTYH6	15	1,744,149	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/24/2025	2,325.5320	03/17/2025	2,044.1790	Sale	(211,015)	(211,015)			0001	50
RTYH6	20	2,292,631	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/10/2025	2,292.6311	03/17/2025	2,044.1790	Sale	(248,452)	(248,452)			0001	50
RTYH6	5	571,638	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/19/2025	2,286.5500	03/17/2025	2,044.1790	Sale	(60,593)	(60,593)			0001	50
RTYH6	5	546,876	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/24/2025	2,187.5040	03/17/2025	2,044.1790	Sale	(35,831)	(35,831)			0001	50
RTYH6	15	1,530,235	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/10/2025	2,040.3133	03/17/2025	2,044.1790	Sale	2,899	2,899			0001	50
RTYH6	5	510,078	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/10/2025	2,040.3133	03/17/2025	2,044.1790	Sale	966	966			0001	50
RTYH6	95	11,290,750	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.0000	03/17/2025	2,044.1790	Sale	(1,580,900)	(1,580,900)			0001	50
RTYH6	32	3,626,046	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/26/2024	2,266.2786	03/17/2025	2,044.1790	Sale	(355,359)	(355,359)			0001	50
RTYH6	28	3,074,400	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/10/2025	2,196.0000	03/17/2025	2,044.1790	Sale	(212,549)	(212,549)			0001	50
RTYH6	10	1,162,766	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/24/2025	2,325.5320	03/17/2025	2,044.1790	Sale	(140,677)	(140,677)			0001	50
RTYH6	25	2,865,789	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/10/2025	2,292.6311	03/17/2025	2,044.1790	Sale	(310,565)	(310,565)			0001	50
RTYH6	5	571,638	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/19/2025	2,286.5500	03/17/2025	2,044.1790	Sale	(60,593)	(60,593)			0001	50
RTYH6	20	2,187,504	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/24/2025	2,187.5040	03/17/2025	2,044.1790	Sale	(143,325)	(143,325)			0001	50
RTYH6	10	1,020,157	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/10/2025	2,040.3133	03/17/2025	2,044.1790	Sale	1,933	1,933			0001	50
RTYM6	10	1,030,354	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/02/2025	2,020.3400	Sale	(20,184)	(20,184)			0001	50
RTYM6	15	1,545,532	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/04/2025	1,839.1300	Sale	(166,184)	(166,184)			0001	50
RTYM6	5	515,177	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/04/2025	1,839.1300	Sale	(55,395)	(55,395)			0001	50
RTYM6	10	1,030,354	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/07/2025	1,787.9933	Sale	(136,358)	(136,358)			0001	50
RTYM6	5	515,177	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/07/2025	1,787.9933	Sale	(68,179)	(68,179)			0001	50
RTYM6	10	1,030,354	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,060.7087	04/11/2025	1,822.5000	Sale	(119,104)	(119,104)			0001	50

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
RTYM6	10	1,030,354	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/17/2025	2,060.7087	.04/22/2025	1,879.7600	Sale	(90,474)	(90,474)			0001	.50
RTYM6	615	63,366,793	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/17/2025	2,060.7087	.06/16/2025	2,101.7533	Sale	1,262,120	1,262,120			0001	.50
RTYM6	5	520,193	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/19/2025	2,080.7714	.06/16/2025	2,101.7533	Sale	5,245	5,245			0001	.50
RTYM6	20	2,112,571	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/24/2025	2,112.5714	.06/16/2025	2,101.7533	Sale	(10,818)	(10,818)			0001	.50
RTYM6	40	3,682,231	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/10/2025	1,841.1154	.06/16/2025	2,101.7533	Sale	521,276	521,276			0001	.50
RTYM6	10	942,515	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/16/2025	1,885.0300	.06/16/2025	2,101.7533	Sale	108,362	108,362			0001	.50
RTYM6	25	2,428,235	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/24/2025	1,942.5880	.06/16/2025	2,101.7533	Sale	198,957	198,957			0001	.50
RTYM6	5	484,625	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/30/2025	1,938.5000	.06/16/2025	2,101.7533	Sale	40,813	40,813			0001	.50
RTYM6	5	500,138	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/07/2025	2,000.5500	.06/16/2025	2,101.7533	Sale	25,301	25,301			0001	.50
RTYM6	25	2,614,505	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/12/2025	2,091.6036	.06/16/2025	2,101.7533	Sale	12,687	12,687			0001	.50
RTYM6	5	527,490	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/13/2025	2,109.9600	.06/16/2025	2,101.7533	Sale	(2,052)	(2,052)			0001	.50
RTYM6	5	521,306	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/21/2025	2,085.2240	.06/16/2025	2,101.7533	Sale	4,132	4,132			0001	.50
RTYM6	10	1,040,062	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/27/2025	2,080.1233	.06/16/2025	2,101.7533	Sale	10,815	10,815			0001	.50
RTYM6	10	1,049,830	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.06/04/2025	2,099.6600	.06/16/2025	2,101.7533	Sale	1,047	1,047			0001	.50
RTYM6	20	2,166,700	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.06/10/2025	2,166.7000	.06/16/2025	2,101.7533	Sale	(64,947)	(64,947)			0001	.50
RTYM6	5	541,675	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.06/10/2025	2,166.7000	.06/16/2025	2,101.7533	Sale	(16,237)	(16,237)			0001	.50
RTYM6	215	22,152,619	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/17/2025	2,060.7087	.06/16/2025	2,101.7533	Sale	441,229	441,229			0001	.50
RTYM6	15	1,584,429	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.03/24/2025	2,112.5714	.06/16/2025	2,101.7533	Sale	(8,114)	(8,114)			0001	.50
RTYM6	25	2,301,394	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/10/2025	1,841.1154	.06/16/2025	2,101.7533	Sale	325,797	325,797			0001	.50
RTYM6	25	2,428,235	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.04/24/2025	1,942.5880	.06/16/2025	2,101.7533	Sale	198,957	198,957			0001	.50
RTYM6	5	500,138	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/07/2025	2,000.5500	.06/16/2025	2,101.7533	Sale	25,301	25,301			0001	.50
RTYM6	30	3,137,405	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/12/2025	2,091.6036	.06/16/2025	2,101.7533	Sale	15,224	15,224			0001	.50
RTYM6	20	2,080,123	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.05/27/2025	2,080.1233	.06/16/2025	2,101.7533	Sale	21,630	21,630			0001	.50
RTYM6	15	1,625,025	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.06/10/2025	2,166.7000	.06/16/2025	2,101.7533	Sale	(48,710)	(48,710)			0001	.50
RTYM6	5	541,675	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.06/20/2025	CME	.06/10/2025	2,166.7000	.06/16/2025	2,101.7533	Sale	(16,237)	(16,237)			0001	.50
RTYU6	10	1,059,241	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.06/18/2025	2,144.7700	Sale	13,144	13,144			0001	.50
RTYU6	5	529,620	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.07/16/2025	2,220.5800	Sale	25,525	25,525			0001	.50
RTYU6	5	529,620	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.07/30/2025	2,264.8800	Sale	36,600	36,600			0001	.50
RTYU6	5	529,620	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.08/05/2025	2,227.6200	Sale	27,285	27,285			0001	.50
RTYU6	5	529,620	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.08/05/2025	2,227.6200	Sale	27,285	27,285			0001	.50
RTYU6	775	82,091,159	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.09/15/2025	2,397.9617	Sale	10,829,857	10,829,857			0001	.50
RTYU6	25	2,717,872	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/24/2025	2,174.2978	.09/15/2025	2,397.9617	Sale	279,580	279,580			0001	.50
RTYU6	5	557,255	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.07/02/2025	2,229.0200	.09/15/2025	2,397.9617	Sale	42,235	42,235			0001	.50
RTYU6	30	3,428,499	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.07/10/2025	2,285.6660	.09/15/2025	2,397.9617	Sale	168,444	168,444			0001	.50
RTYU6	25	2,841,831	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.07/24/2025	2,273.4650	.09/15/2025	2,397.9617	Sale	155,621	155,621			0001	.50
RTYU6	25	2,780,122	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.08/11/2025	2,224.0975	.09/15/2025	2,397.9617	Sale	217,330	217,330			0001	.50
RTYU6	10	1,135,787	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.08/20/2025	2,271.5733	.09/15/2025	2,397.9617	Sale	63,194	63,194			0001	.50
RTYU6	15	1,766,535	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.08/25/2025	2,355.3800	.09/15/2025	2,397.9617	Sale	31,936	31,936			0001	.50
RTYU6	5	587,370	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.09/03/2025	2,349.4800	.09/15/2025	2,397.9617	Sale	12,120	12,120			0001	.50
RTYU6	10	1,189,953	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.09/10/2025	2,379.9050	.09/15/2025	2,397.9617	Sale	9,028	9,028			0001	.50
RTYU6	5	594,976	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.09/10/2025	2,379.9050	.09/15/2025	2,397.9617	Sale	4,514	4,514			0001	.50
RTYU6	345	36,543,806	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/16/2025	2,118.4815	.09/15/2025	2,397.9617	Sale	4,821,033	4,821,033			0001	.50
RTYU6	20	2,174,298	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.06/24/2025	2,174.2978	.09/15/2025	2,397.9617	Sale	223,664	223,664			0001	.50
RTYU6	20	2,285,666	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.07/10/2025	2,285.6660	.09/15/2025	2,397.9617	Sale	112,296	112,296			0001	.50
RTYU6	15	1,705,099	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.07/24/2025	2,273.4650	.09/15/2025	2,397.9617	Sale	93,373	93,373			0001	.50
RTYU6	15	1,668,073	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.08/11/2025	2,224.0975	.09/15/2025	2,397.9617	Sale	130,398	130,398			0001	.50
RTYU6	5	567,893	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.08/20/2025	2,271.5733	.09/15/2025	2,397.9617	Sale	31,597	31,597			0001	.50
RTYU6	5	587,370	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.09/03/2025	2,349.4800	.09/15/2025	2,397.9617	Sale	12,120	12,120			0001	.50
RTYU6	5	594,976	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.09/19/2025	CME	.09/10/2025	2,379.9050	.09/15/2025	2,397.9617	Sale	4,514	4,514			0001	.50
RTYZ6	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.12/19/2025	CME	.09/15/2025	2,416.1500	.11/05/2025	2,474.2000	Sale	14,513	14,513			0001	.50
RTYZ6	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	.12/19/2025	CME	.09/15/2025	2,416.1500	.11/19/2025	2,368.5400	Sale	(11,903)	(11,903)			0001	.50

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
RTYZ6	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	11/19/2025	2,368.5400	Sale	(11,903)	(11,903)			0001	50
RTYZ6	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,553.6258	Sale	34,369	34,369			0001	50
RTYZ6	910	109,934,825	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,553.6258	Sale	6,255,148	6,255,148			0001	50
RTYZ6	5	611,800	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	2,447.2000	12/15/2025	2,553.6258	Sale	26,606	26,606			0001	50
RTYZ6	15	1,847,172	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	2,462.8960	12/15/2025	2,553.6258	Sale	68,047	68,047			0001	50
RTYZ6	20	2,439,676	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	2,439.6760	12/15/2025	2,553.6258	Sale	113,950	113,950			0001	50
RTYZ6	5	634,775	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/15/2025	2,539.1000	12/15/2025	2,553.6258	Sale	3,631	3,631			0001	50
RTYZ6	10	1,266,260	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	2,532.5200	12/15/2025	2,553.6258	Sale	10,553	10,553			0001	50
RTYZ6	5	624,055	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/30/2025	2,496.2200	12/15/2025	2,553.6258	Sale	14,351	14,351			0001	50
RTYZ6	20	2,466,208	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/10/2025	2,466.2080	12/15/2025	2,553.6258	Sale	87,418	87,418			0001	50
RTYZ6	30	3,615,154	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/24/2025	2,410.1025	12/15/2025	2,553.6258	Sale	215,285	215,285			0001	50
RTYZ6	10	1,249,160	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/28/2025	2,498.3200	12/15/2025	2,553.6258	Sale	27,653	27,653			0001	50
RTYZ6	25	3,168,521	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	2,534.8171	12/15/2025	2,553.6258	Sale	23,511	23,511			0001	50
RTYZ6	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,553.6258	Sale	34,369	34,369			0001	50
RTYZ6	415	50,135,113	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,553.6258	Sale	2,852,622	2,852,622			0001	50
RTYZ6	5	611,800	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	2,447.2000	12/15/2025	2,553.6258	Sale	26,606	26,606			0001	50
RTYZ6	10	1,231,448	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	2,462.8960	12/15/2025	2,553.6258	Sale	45,365	45,365			0001	50
RTYZ6	5	609,919	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	2,439.6760	12/15/2025	2,553.6258	Sale	28,487	28,487			0001	50
RTYZ6	5	634,775	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/15/2025	2,539.1000	12/15/2025	2,553.6258	Sale	3,631	3,631			0001	50
RTYZ6	5	633,130	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	2,532.5200	12/15/2025	2,553.6258	Sale	5,276	5,276			0001	50
RTYZ6	5	616,552	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/10/2025	2,466.2080	12/15/2025	2,553.6258	Sale	21,854	21,854			0001	50
RTYZ6	10	1,205,051	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/24/2025	2,410.1025	12/15/2025	2,553.6258	Sale	71,762	71,762			0001	50
RTYZ6	5	624,580	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/28/2025	2,498.3200	12/15/2025	2,553.6258	Sale	13,826	13,826			0001	50
RTYZ6	10	1,267,409	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	2,534.8171	12/15/2025	2,553.6258	Sale	9,404	9,404			0001	50
RTYH6	5	643,294	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	2,573.1762	12/17/2025	2,522.0600	Sale	(12,779)	(12,779)			0001	50
MFSH6	1	116,845	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,336.9000	01/15/2025	2,281.9000	Sale	(2,750)	(2,750)			0001	50
MFSH6	5	584,225	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,336.9000	02/05/2025	2,379.8400	Sale	10,735	10,735			0001	50
MFSH6	84	9,814,980	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,336.9000	03/17/2025	2,500.3467	Sale	686,476	686,476			0001	50
MFSH6	2	228,485	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/26/2024	2,284.8500	03/17/2025	2,500.3467	Sale	21,550	21,550			0001	50
MFSH6	1	113,225	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	01/02/2025	2,264.5000	03/17/2025	2,500.3467	Sale	11,792	11,792			0001	50
MFSH6	2	224,750	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	01/10/2025	2,247.5000	03/17/2025	2,500.3467	Sale	25,285	25,285			0001	50
MFSH6	1	117,425	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	01/22/2025	2,348.5000	03/17/2025	2,500.3467	Sale	7,592	7,592			0001	50
MFSH6	5	593,860	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	01/24/2025	2,375.4400	03/17/2025	2,500.3467	Sale	31,227	31,227			0001	50
MFSH6	5	598,840	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	02/10/2025	2,395.3600	03/17/2025	2,500.3467	Sale	26,247	26,247			0001	50
MFSH6	5	615,305	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	03/10/2025	2,461.2200	03/17/2025	2,500.3467	Sale	9,782	9,782			0001	50
MFSM6	5	623,962	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,495.8467	04/07/2025	2,160.8800	Sale	(83,742)	(83,742)			0001	50
MFSM6	100	12,479,233	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,495.8467	06/16/2025	2,642.8144	Sale	734,839	734,839			0001	50
MFSM6	5	572,725	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	04/11/2025	2,290.9000	06/16/2025	2,642.8144	Sale	87,979	87,979			0001	50
MFSM6	5	594,545	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	04/16/2025	2,378.1800	06/16/2025	2,642.8144	Sale	66,159	66,159			0001	50
MFSM6	5	618,580	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	04/30/2025	2,474.3200	06/16/2025	2,642.8144	Sale	42,124	42,124			0001	50
MFSM6	5	634,200	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	05/13/2025	2,536.8000	06/16/2025	2,642.8144	Sale	26,504	26,504			0001	50
MFSM6	5	655,360	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	05/27/2025	2,621.4400	06/16/2025	2,642.8144	Sale	5,344	5,344			0001	50
MFSU6	5	666,054	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2144	06/24/2025	2,633.9400	Sale	(7,569)	(7,569)			0001	50
MFSU6	5	666,054	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2144	08/05/2025	2,643.3800	Sale	(5,209)	(5,209)			0001	50
MFSU6	115	15,319,233	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2144	09/15/2025	2,773.0464	Sale	625,784	625,784			0001	50
MFSU6	5	669,050	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	07/02/2025	2,676.2000	09/15/2025	2,773.0464	Sale	24,212	24,212			0001	50
MFSU6	5	670,650	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	08/11/2025	2,682.6000	09/15/2025	2,773.0464	Sale	22,612	22,612			0001	50
MFSZ6	125	17,440,915	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,790.5464	12/15/2025	2,875.7728	Sale	532,665	532,665			0001	50
NQM5	1	427,120	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/27/2025	21,356.0000	06/16/2025	21,644.0000	Sale	5,775	5,775			0001	20
NQM5	4	1,749,840	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	21,873.0000	06/16/2025	21,644.0000	Sale	(18,268)	(18,268)			0001	20
NQM5	1	427,120	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/27/2025	21,356.0000	06/16/2025	21,644.0000	Sale	5,775	5,775			0001	20

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18			Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred		
NQMS	1	437,460	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	21,873.0000	06/16/2025	21,644.0000	Sale	(4,567)	(4,567)			0001	20
NQUS	5	2,186,900	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	21,869.0000	09/15/2025	24,113.0000	Sale	224,420	224,420			0001	20
NQUS	5	2,237,500	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/24/2025	22,375.0000	09/15/2025	24,113.0000	Sale	173,813	173,813			0001	20
NQUS	5	2,300,000	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/10/2025	23,000.0000	09/15/2025	24,113.0000	Sale	111,359	111,359			0001	20
NQUS	5	2,336,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/24/2025	23,366.0000	09/15/2025	24,113.0000	Sale	74,697	74,697			0001	20
NQUS	7	3,322,760	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/11/2025	23,734.0000	09/15/2025	24,113.0000	Sale	53,155	53,155			0001	20
NQUS	5	2,360,200	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/25/2025	23,602.0000	09/15/2025	24,113.0000	Sale	51,175	51,175			0001	20
NQUS	6	2,869,920	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	23,916.0000	09/15/2025	24,113.0000	Sale	23,730	23,730			0001	20
NQUS	2	874,760	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	21,869.0000	09/15/2025	24,113.0000	Sale	89,768	89,768			0001	20
NQUS	1	447,500	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/24/2025	22,375.0000	09/15/2025	24,113.0000	Sale	34,763	34,763			0001	20
NQUS	3	1,380,000	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/10/2025	23,000.0000	09/15/2025	24,113.0000	Sale	66,816	66,816			0001	20
NQUS	3	1,401,960	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/24/2025	23,366.0000	09/15/2025	24,113.0000	Sale	44,818	44,818			0001	20
NQUS	3	1,424,040	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/11/2025	23,734.0000	09/15/2025	24,113.0000	Sale	22,781	22,781			0001	20
NQUS	1	472,040	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/25/2025	23,602.0000	09/15/2025	24,113.0000	Sale	10,235	10,235			0001	20
NQUS	3	1,434,960	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	23,916.0000	09/15/2025	24,113.0000	Sale	11,865	11,865			0001	20
NQZ5	2	974,200	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	10/15/2025	25,064.0000	Sale	28,369	28,369			0001	20
NQZ5	1	487,100	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	12/15/2025	25,213.0000	Sale	17,160	17,160			0001	20
NQZ5	35	17,048,500	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	12/15/2025	25,213.0000	Sale	600,584	600,584			0001	20
NQZ5	5	2,469,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	24,696.0000	12/15/2025	25,213.0000	Sale	51,670	51,670			0001	20
NQZ5	10	4,954,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	24,773.0000	12/15/2025	25,213.0000	Sale	88,058	88,058			0001	20
NQZ5	7	3,574,200	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	25,530.0000	12/15/2025	25,213.0000	Sale	(44,359)	(44,359)			0001	20
NQZ5	1	521,180	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/30/2025	26,059.0000	12/15/2025	25,213.0000	Sale	(16,917)	(16,917)			0001	20
NQZ5	6	3,069,240	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/10/2025	25,577.0000	12/15/2025	25,213.0000	Sale	(43,713)	(43,713)			0001	20
NQZ5	7	3,479,560	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/24/2025	24,854.0000	12/15/2025	25,213.0000	Sale	50,227	50,227			0001	20
NQZ5	1	507,200	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/28/2025	25,360.0000	12/15/2025	25,213.0000	Sale	(2,942)	(2,942)			0001	20
NQZ5	6	3,075,720	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	25,631.0000	12/15/2025	25,213.0000	Sale	(50,148)	(50,148)			0001	20
NQZ5	16	7,793,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	12/15/2025	25,213.0000	Sale	274,553	274,553			0001	20
NQZ5	2	987,840	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	24,696.0000	12/15/2025	25,213.0000	Sale	20,668	20,668			0001	20
NQZ5	4	1,981,840	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	24,773.0000	12/15/2025	25,213.0000	Sale	35,223	35,223			0001	20
NQZ5	3	1,531,800	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	25,530.0000	12/15/2025	25,213.0000	Sale	(19,011)	(19,011)			0001	20
NQZ5	2	1,023,080	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/10/2025	25,577.0000	12/15/2025	25,213.0000	Sale	(14,571)	(14,571)			0001	20
NQZ5	2	994,160	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/24/2025	24,854.0000	12/15/2025	25,213.0000	Sale	14,351	14,351			0001	20
NQZ5	3	1,537,860	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	25,631.0000	12/15/2025	25,213.0000	Sale	(25,074)	(25,074)			0001	20
NQH6	1	509,280	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	25,464.0000	12/17/2025	25,010.0000	Sale	(9,084)	(9,084)			0001	20
ESH5	6	1,845,519	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	01/02/2025	5,928.7500	Sale	(66,894)	(66,894)			0001	50
ESH5	1	306,370	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.4000	01/02/2025	5,928.7500	Sale	(9,933)	(9,933)			0001	50
ESH5	6	1,845,519	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	01/15/2025	5,980.5000	Sale	(51,369)	(51,369)			0001	50
ESH5	2	612,740	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.4000	01/15/2025	5,980.5000	Sale	(14,690)	(14,690)			0001	50
ESH5	5	1,537,933	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	01/29/2025	6,089.7500	Sale	(15,495)	(15,495)			0001	50
ESH5	5	1,537,933	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	02/05/2025	6,036.1500	Sale	(28,895)	(28,895)			0001	50
ESH5	20	6,151,730	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	03/05/2025	5,786.2000	Sale	(365,530)	(365,530)			0001	50
ESH5	5	1,531,850	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.4000	03/05/2025	5,786.2000	Sale	(85,300)	(85,300)			0001	50
ESH5	10	3,075,865	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,151.7300	03/12/2025	5,636.3667	Sale	(257,682)	(257,682)			0001	50
ESH5	5	1,531,850	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.4000	03/12/2025	5,636.3667	Sale	(122,758)	(122,758)			0001	50
ESH5	10	3,075,865	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
ESH5	5	1,533,063	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/19/2025	6,132.2500	03/17/2025	5,678.0385	Sale	(113,553)	(113,553)			0001	50
ESH5	20	6,017,077	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/24/2025	6,017.0769	03/17/2025	5,678.0385	Sale	(339,038)	(339,038)			0001	50
ESH5	35	9,911,349	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/10/2025	5,663.6281	03/17/2025	5,678.0385	Sale	25,218	25,218			0001	50
ESH5	323	98,957,510	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.4000	03/17/2025	5,678.0385	Sale	(7,257,189)	(7,257,189)			0001	50
ESH5	69	20,981,551	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/26/2024	6,081.6089	03/17/2025	5,678.0385	Sale	(1,392,318)	(1,392,318)			0001	50
ESH5	37	10,843,313	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/10/2025	5,861.2500	03/17/2025	5,678.0385	Sale	(338,941)	(338,941)			0001	50
ESH5	1	305,758	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/22/2025	6,115.1607	03/17/2025	5,678.0385	Sale	(21,856)	(21,856)			0001	50
ESH5	30	9,225,068	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/24/2025	6,150.0455	03/17/2025	5,678.0385	Sale	(708,011)	(708,011)			0001	50
ESH5	45	13,702,605	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/10/2025	6,090.0469	03/17/2025	5,678.0385	Sale	(927,019)	(927,019)			0001	50
ESH5	45	13,538,423	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/24/2025	6,017.0769	03/17/2025	5,678.0385	Sale	(762,837)	(762,837)			0001	50
ESH5	40	11,327,256	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/10/2025	5,663.6281	03/17/2025	5,678.0385	Sale	28,821	28,821			0001	50
ESH5	5	1,415,907	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/17/2025	5,663.6281	03/17/2025	5,678.0385	Sale	3,603	3,603			0001	50
ESM5	10	2,865,185	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/02/2025	5,648.0667	Sale	(41,152)	(41,152)			0001	50
ESM5	5	1,432,593	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/02/2025	5,648.0667	Sale	(20,576)	(20,576)			0001	50
ESM5	20	5,730,370	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/04/2025	5,267.9000	Sale	(462,470)	(462,470)			0001	50
ESM5	10	2,865,185	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/04/2025	5,267.9000	Sale	(231,235)	(231,235)			0001	50
ESM5	35	10,028,148	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/07/2025	4,988.6222	Sale	(1,298,059)	(1,298,059)			0001	50
ESM5	10	2,865,185	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/07/2025	4,988.6222	Sale	(370,874)	(370,874)			0001	50
ESM5	10	2,865,185	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/11/2025	5,291.7500	Sale	(219,310)	(219,310)			0001	50
ESM5	5	1,432,593	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/11/2025	5,288.0000	Sale	(110,593)	(110,593)			0001	50
ESM5	20	5,730,370	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/22/2025	5,256.1300	Sale	(474,240)	(474,240)			0001	50
ESM5	5	1,432,593	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	04/22/2025	5,256.1300	Sale	(118,560)	(118,560)			0001	50
ESM5	1,370	392,530,345	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	06/16/2025	6,036.2076	Sale	20,949,873	20,949,873			0001	50
ESM5	50	14,493,559	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/24/2025	5,797.4235	06/16/2025	6,036.2076	Sale	596,960	596,960			0001	50
ESM5	105	27,887,012	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/10/2025	5,311.8118	06/16/2025	6,036.2076	Sale	3,803,078	3,803,078			0001	50
ESM5	15	4,019,850	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/16/2025	5,359.8000	06/16/2025	6,036.2076	Sale	507,306	507,306			0001	50
ESM5	60	16,402,271	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/24/2025	5,467.4238	06/16/2025	6,036.2076	Sale	1,706,351	1,706,351			0001	50
ESM5	10	2,739,733	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/30/2025	5,479.4667	06/16/2025	6,036.2076	Sale	278,370	278,370			0001	50
ESM5	10	2,818,075	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/07/2025	5,636.1500	06/16/2025	6,036.2076	Sale	200,029	200,029			0001	50
ESM5	50	14,564,299	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/12/2025	5,825.7194	06/16/2025	6,036.2076	Sale	526,220	526,220			0001	50
ESM5	20	5,875,233	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/13/2025	5,875.2333	06/16/2025	6,036.2076	Sale	160,974	160,974			0001	50
ESM5	15	4,445,063	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/21/2025	5,926.7500	06/16/2025	6,036.2076	Sale	82,093	82,093			0001	50
ESM5	35	10,335,908	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/27/2025	5,906.2333	06/16/2025	6,036.2076	Sale	227,455	227,455			0001	50
ESM5	20	5,982,167	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/04/2025	5,982.1667	06/16/2025	6,036.2076	Sale	54,041	54,041			0001	50
ESM5	35	10,545,938	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	6,026.2500	06/16/2025	6,036.2076	Sale	17,426	17,426			0001	50
ESM5	15	4,519,688	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	6,026.2500	06/16/2025	6,036.2076	Sale	7,468	7,468			0001	50
ESM5	555	159,017,768	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,730.3700	06/16/2025	6,036.2076	Sale	8,486,992	8,486,992			0001	50
ESM5	35	10,145,491	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/24/2025	5,797.4235	06/16/2025	6,036.2076	Sale	417,872	417,872			0001	50
ESM5	65	17,263,388	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/10/2025	5,311.8118	06/16/2025	6,036.2076	Sale	2,354,286	2,354,286			0001	50
ESM5	5	1,339,950	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/16/2025	5,359.8000	06/16/2025	6,036.2076	Sale	169,102	169,102			0001	50
ESM5	45	12,301,704	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/24/2025	5,467.4238	06/16/2025	6,036.2076	Sale	1,279,763	1,279,763			0001	50
ESM5	5	1,369,867	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/30/2025	5,479.4667	06/16/2025	6,036.2076	Sale	139,185	139,185			0001	50
ESM5	40	11,651,439	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/12/2025	5,825.7194	06/16/2025	6,036.2076	Sale	420,976	420,976			0001	50
ESM5	10	2,937,617	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/13/2025	5,875.2333	06/16/2025	6,036.2076	Sale	80,487	80,487			0001	50
ESM5	5	1,481,688	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/21/2025	5,926.7500	06/16/2025	6,036.2076	Sale	27,364	27,364			0001	50
ESM5	25	7,382,792	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/27/2025	5,906.2333	06/16/2025	6,036.2076	Sale	162,468	162,468			0001	50
ESM5	10	2,991,083	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/04/2025	5,982.1667	06/16/2025	6,036.2076	Sale	27,020	27,020			0001	50
ESM5	30	9,039,375	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	6,026.2500	06/16/2025	6,036.2076	Sale	14,936	14,936			0001	50
ESM5	5	1,506,563	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/10/2025	6,026.2500	06/16/2025	6,036.2076	Sale	2,489	2,489			0001	50
ESU5	5	1,522,340	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	06/18/2025	6,069.7000	Sale	(4,915)	(4,915)			0001	50
ESU5	5	1,522,340	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	06/18/2025	6,069.7000	Sale	(4,915)	(4,915)			0001	50

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expira- tion	9 Exchange	10 Trade Date	11 Transaction Price	12 Termi- nation Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin at Termination	Change in Variation Margin			19 Hedge Effective- ness at Inception and at Termination (b)	20 Value of One (1) Point
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		
ESU5	5	1,522,340	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	08/05/2025	6,363.0500	Sale	68,423	68,423			0001	50
ESU5	5	1,522,340	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	08/05/2025	6,363.0500	Sale	68,423	68,423			0001	50
ESU5	1,785	543,475,380	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	09/15/2025	6,619.7431	Sale	47,336,692	47,336,692			0001	50
ESU5	50	15,339,463	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/24/2025	6,135.7853	09/15/2025	6,619.7431	Sale	1,209,895	1,209,895			0001	50
ESU5	10	3,129,983	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/02/2025	6,259.9667	09/15/2025	6,619.7431	Sale	179,888	179,888			0001	50
ESU5	65	20,546,484	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/10/2025	6,321.9950	09/15/2025	6,619.7431	Sale	967,681	967,681			0001	50
ESU5	5	1,570,075	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/16/2025	6,280.3000	09/15/2025	6,619.7431	Sale	84,861	84,861			0001	50
ESU5	55	17,615,893	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/24/2025	6,405.7794	09/15/2025	6,619.7431	Sale	588,400	588,400			0001	50
ESU5	5	1,601,825	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/30/2025	6,407.3000	09/15/2025	6,619.7431	Sale	53,111	53,111			0001	50
ESU5	50	16,029,353	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/11/2025	6,411.7412	09/15/2025	6,619.7431	Sale	520,005	520,005			0001	50
ESU5	5	1,600,625	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/20/2025	6,402.5000	09/15/2025	6,619.7431	Sale	54,311	54,311			0001	50
ESU5	30	9,720,203	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/25/2025	6,480.1350	09/15/2025	6,619.7431	Sale	209,412	209,412			0001	50
ESU5	40	13,087,341	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	6,543.6706	09/15/2025	6,619.7431	Sale	152,145	152,145			0001	50
ESU5	15	4,907,753	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	6,543.6706	09/15/2025	6,619.7431	Sale	57,054	57,054			0001	50
ESU5	820	249,663,760	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,089.3600	09/15/2025	6,619.7431	Sale	21,745,707	21,745,707			0001	50
ESU5	35	10,737,624	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/24/2025	6,135.7853	09/15/2025	6,619.7431	Sale	846,926	846,926			0001	50
ESU5	5	1,564,992	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/02/2025	6,259.9667	09/15/2025	6,619.7431	Sale	89,944	89,944			0001	50
ESU5	35	11,063,491	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/10/2025	6,321.9950	09/15/2025	6,619.7431	Sale	521,059	521,059			0001	50
ESU5	5	1,570,075	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/16/2025	6,280.3000	09/15/2025	6,619.7431	Sale	84,861	84,861			0001	50
ESU5	30	9,608,669	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/24/2025	6,405.7794	09/15/2025	6,619.7431	Sale	320,946	320,946			0001	50
ESU5	5	1,601,825	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/30/2025	6,407.3000	09/15/2025	6,619.7431	Sale	53,111	53,111			0001	50
ESU5	35	11,220,547	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/11/2025	6,411.7412	09/15/2025	6,619.7431	Sale	364,003	364,003			0001	50
ESU5	20	6,480,135	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/25/2025	6,480.1350	09/15/2025	6,619.7431	Sale	139,608	139,608			0001	50
ESU5	5	1,611,625	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/03/2025	6,446.5000	09/15/2025	6,619.7431	Sale	43,311	43,311			0001	50
ESU5	25	8,179,588	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	6,543.6706	09/15/2025	6,619.7431	Sale	95,091	95,091			0001	50
ESU5	5	1,635,918	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/10/2025	6,543.6706	09/15/2025	6,619.7431	Sale	19,018	19,018			0001	50
ESU5	25	8,129,080	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/09/2025	6,503.2643	09/15/2025	6,588.2500	Sale	106,232	106,232			0001	50
ESZ5	5	1,661,434	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,645.7340	09/30/2025	6,708.4375	Sale	15,676	15,676			0001	50
ESZ5	10	3,338,540	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	10/15/2025	6,744.0000	Sale	33,460	33,460			0001	50
ESZ5	5	1,669,270	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	10/15/2025	6,744.0000	Sale	16,730	16,730			0001	50
ESZ5	10	3,322,867	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,645.7340	11/05/2025	6,844.2500	Sale	99,258	99,258			0001	50
ESZ5	10	3,338,540	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	11/19/2025	6,686.5000	Sale	4,710	4,710			0001	50
ESZ5	5	1,669,270	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	11/19/2025	6,686.5000	Sale	2,355	2,355			0001	50
ESZ5	10	3,322,867	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,645.7340	11/19/2025	6,653.6313	Sale	3,949	3,949			0001	50
ESZ5	15	5,099,813	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/08/2025	6,799.7500	11/19/2025	6,653.6313	Sale	(109,589)	(109,589)			0001	50
ESZ5	15	5,200,248	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/29/2025	6,933.6643	11/19/2025	6,653.6313	Sale	(210,025)	(210,025)			0001	50
ESZ5	5	1,733,416	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/29/2025	6,933.6643	12/03/2025	6,839.5000	Sale	(23,541)	(23,541)			0001	50
ESZ5	15	5,007,810	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	12/15/2025	6,820.5768	Sale	107,623	107,623			0001	50
ESZ5	2,065	689,408,510	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	12/15/2025	6,820.5768	Sale	14,816,049	14,816,049			0001	50
ESZ5	10	3,330,238	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	6,660.4750	12/15/2025	6,820.5768	Sale	80,051	80,051			0001	50
ESZ5	35	11,712,631	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	6,692.9321	12/15/2025	6,820.5768	Sale	223,378	223,378			0001	50
ESZ5	55	18,349,723	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	6,672.6267	12/15/2025	6,820.5768	Sale	406,863	406,863			0001	50
ESZ5	50	17,093,493	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	6,837.3972	12/15/2025	6,820.5768	Sale	(42,051)	(42,051)			0001	50
ESZ5	10	3,447,125	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/30/2025	6,894.2500	12/15/2025	6,820.5768	Sale	(36					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
ESZ5	20	6,672,627	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/10/2025	6,672.6267	12/15/2025	6,820.5768	Sale	147,950	147,950			0001	50
ESZ5	40	13,674,794	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/24/2025	6,837.3972	12/15/2025	6,820.5768	Sale	(33,641)	(33,641)			0001	50
ESZ5	5	1,723,563	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/30/2025	6,894.2500	12/15/2025	6,820.5768	Sale	(18,418)	(18,418)			0001	50
ESZ5	15	5,118,095	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/10/2025	6,824.1273	12/15/2025	6,820.5768	Sale	(2,663)	(2,663)			0001	50
ESZ5	25	8,387,330	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/24/2025	6,709.9639	12/15/2025	6,820.5768	Sale	138,391	138,391			0001	50
ESZ5	5	1,708,563	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/28/2025	6,834.2500	12/15/2025	6,820.5768	Sale	(3,418)	(3,418)			0001	50
ESZ5	15	5,136,785	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	6,849.0462	12/15/2025	6,820.5768	Sale	(21,352)	(21,352)			0001	50
ESZ5	5	1,712,262	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	12/10/2025	6,849.0462	12/15/2025	6,820.5768	Sale	(7,117)	(7,117)			0001	50
ESZ5	5	1,733,416	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/29/2025	6,933.6643	12/15/2025	6,830.7500	Sale	(25,729)	(25,729)			0001	50
ESZ5	10	3,353,725	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/25/2025	6,707.4500	12/15/2025	6,830.7500	Sale	61,650	61,650			0001	50
ESH6	15	5,159,108	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	6,878.8100	12/17/2025	6,795.6200	Sale	(62,393)	(62,393)			0001	50
ESH6	10	3,439,405	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	6,878.8100	12/17/2025	6,795.6200	Sale	(41,595)	(41,595)			0001	50
ESH6	10	3,444,275	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	6,888.5500	12/17/2025	6,814.9000	Sale	(36,825)	(36,825)			0001	50
1539999999. Subtotal - long futures - hedging other														114,053,182	114,053,182			XXX	XXX
1579999999. Subtotal - long futures														104,742,790	104,742,790			XXX	XXX
TYH5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	01/02/2025	108.9375	Sale	13,008	13,008			0003	1,000
TYH5	145	14,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	01/02/2025	108.9375	Sale	125,742	125,742			0003	1,000
TYH5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	01/22/2025	108.6094	Sale	53,789	53,789			0003	1,000
TYH5	130	13,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	02/05/2025	109.7344	Sale	9,141	9,141			0003	1,000
TYH5	325	32,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	02/25/2025	110.4931	Sale	(223,742)	(223,742)			0003	1,000
TYH5	1,080	108,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	02/25/2025	110.4931	Sale	(743,501)	(743,501)			0003	1,000
TYH5	250	25,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	12/16/2024	109.9219	02/25/2025	110.4931	Sale	(142,810)	(142,810)			0003	1,000
TYH5	140	14,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	01/02/2025	108.9375	02/25/2025	110.4931	Sale	(217,786)	(217,786)			0003	1,000
TYH5	130	13,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	01/08/2025	108.2656	02/25/2025	110.4931	Sale	(289,574)	(289,574)			0003	1,000
TYH5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	02/12/2025	108.1719	02/25/2025	110.4931	Sale	(104,456)	(104,456)			0003	1,000
TYH5	115	11,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	02/19/2025	108.8438	02/25/2025	110.4931	Sale	(189,677)	(189,677)			0003	1,000
TYH5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	02/25/2025	110.4932	Sale	(10,328)	(10,328)			0003	1,000
TYH5	315	31,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	11/22/2024	109.8047	02/25/2025	110.4931	Sale	(216,854)	(216,854)			0003	1,000
TYH5	85	8,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	12/11/2024	110.8594	02/25/2025	110.4931	Sale	31,132	31,132			0003	1,000
TYH5	100	10,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	12/16/2024	109.9063	02/25/2025	110.4931	Sale	(58,686)	(58,686)			0003	1,000
TYH5	90	9,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	12/23/2024	108.6719	02/25/2025	110.4931	Sale	(163,911)	(163,911)			0003	1,000
TYH5	55	5,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	01/22/2025	108.5938	02/25/2025	110.4931	Sale	(104,465)	(104,465)			0003	1,000
TYH5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	02/12/2025	108.1719	02/25/2025	110.4931	Sale	(116,062)	(116,062)			0003	1,000
TYH5	65	6,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	03/31/2025	CBT	02/19/2025	108.8438	02/25/2025	110.4931	Sale	(107,209)	(107,209)			0003	1,000
TYH5	525	52,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate	06/30/2025	CBT	02/25/2025	110.5156	02/26/2025	110.4688	Sale	24,609	24,609			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
TYM5	180	18,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.03/05/2025	111.1875	Sale	(120,938)	(120,938)			0003	1,000
TYM5	95	9,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.03/05/2025	111.1719	Sale	(62,344)	(62,344)			0003	1,000
TYM5	55	5,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.03/12/2025	110.7344	Sale	(12,031)	(12,031)			0003	1,000
TYM5	130	13,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.03/31/2025	111.3906	Sale	(113,750)	(113,750)			0003	1,000
TYM5	495	49,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.04/04/2025	113.7188	Sale	(1,585,547)	(1,585,547)			0003	1,000
TYM5	375	37,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.04/07/2025	112.2316	Sale	(643,477)	(643,477)			0003	1,000
TYM5	25	2,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/19/2025	110.5469	.04/07/2025	112.2316	Sale	(42,117)	(42,117)			0003	1,000
TYM5	125	12,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.04/07/2025	112.2813	Sale	(220,703)	(220,703)			0003	1,000
TYM5	35	3,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.04/09/2025	110.6875	Sale	(6,016)	(6,016)			0003	1,000
TYM5	105	10,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.04/22/2025	110.8750	Sale	(37,734)	(37,734)			0003	1,000
TYM5	400	40,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	110.5156	.05/15/2025	110.1772	Sale	135,389	135,389			0003	1,000
TYM5	55	5,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/19/2025	110.5469	.05/15/2025	110.1772	Sale	20,335	20,335			0003	1,000
TYM5	85	8,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/26/2025	110.5469	.05/15/2025	110.1772	Sale	31,426	31,426			0003	1,000
TYM5	90	9,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/31/2025	111.3594	.05/15/2025	110.1772	Sale	106,400	106,400			0003	1,000
TYM5	55	5,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/04/2025	113.7031	.05/15/2025	110.1772	Sale	193,929	193,929			0003	1,000
TYM5	70	7,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	111.0966	.05/15/2025	110.1772	Sale	64,362	64,362			0003	1,000
TYM5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/19/2025	110.5469	.05/22/2025	109.6250	Sale	46,094	46,094			0003	1,000
TYM5	180	18,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/26/2025	110.5469	.05/22/2025	109.6250	Sale	165,938	165,938			0003	1,000
TYM5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/09/2025	110.6875	.05/22/2025	109.6250	Sale	47,813	47,813			0003	1,000
TYM5	60	6,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	111.0966	.05/22/2025	109.6250	Sale	88,295	88,295			0003	1,000
TYM5	365	36,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	111.0966	.05/27/2025	110.3203	Sale	283,338	283,338			0003	1,000
TYM5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/11/2025	109.4844	.05/27/2025	110.3203	Sale	(41,797)	(41,797)			0003	1,000
TYM5	40	4,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/16/2025	111.0156	.05/27/2025	110.3203	Sale	27,812	27,812			0003	1,000
TYM5	55	5,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/22/2025	110.8594	.05/27/2025	110.3203	Sale	29,648	29,648			0003	1,000
TYM5	65	6,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/24/2025	111.0781	.05/27/2025	110.3203	Sale	49,258	49,258			0003	1,000
TYM5	270	27,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/13/2025	110.1094	.05/27/2025	110.3203	Sale	(56,953)	(56,953)			0003	1,000
TYM5	265	26,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/21/2025	109.8438	.05/27/2025	110.3203	Sale	(126,289)	(126,289)			0003	1,000
TYM5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	111.0966	.05/27/2025	110.3203	Sale	34,933	34,933			0003	1,000
TYM5	75	7,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/30/2025	112.1875	.05/27/2025	110.3203	Sale	140,039	140,039			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
TYM5	120	12,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/13/2025	110.1094	.05/27/2025	110.3203	Sale	(25,313)	(25,313)			0003	1,000
TYM5	30	3,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/21/2025	109.8438	.05/27/2025	110.3203	Sale	(14,297)	(14,297)			0003	1,000
TYM5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/21/2025	109.8438	.05/27/2025	110.3281	Sale	(7,266)	(7,266)			0003	1,000
TYU5	160	16,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.05/28/2025	110.1563	Sale	32,500	32,500			0003	1,000
TYU5	130	13,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.06/18/2025	111.1563	Sale	(103,594)	(103,594)			0003	1,000
TYU5	110	11,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.07/23/2025	111.1406	Sale	(85,938)	(85,938)			0003	1,000
TYU5	270	27,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.08/05/2025	112.3438	Sale	(535,781)	(535,781)			0003	1,000
TYU5	70	7,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.08/05/2025	112.3594	Sale	(140,000)	(140,000)			0003	1,000
TYU5	440	44,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.08/26/2025	112.0161	Sale	(728,958)	(728,958)			0003	1,000
TYU5	105	10,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/25/2025	111.5313	.08/26/2025	112.0161	Sale	(50,909)	(50,909)			0003	1,000
TYU5	145	14,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/09/2025	111.0625	.08/26/2025	112.0161	Sale	(138,272)	(138,272)			0003	1,000
TYU5	75	7,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/16/2025	110.4531	.08/26/2025	112.0161	Sale	(117,223)	(117,223)			0003	1,000
TYU5	225	22,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/13/2025	112.2031	.08/26/2025	112.0161	Sale	42,081	42,081			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/13/2025	112.2031	.08/26/2025	112.0156	Sale	2,813	2,813			0003	1,000
TYU5	200	20,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	110.3594	.08/26/2025	111.9694	Sale	(322,000)	(322,000)			0003	1,000
TYU5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.06/11/2025	110.5313	.08/26/2025	111.9694	Sale	(64,716)	(64,716)			0003	1,000
TYU5	35	3,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/03/2025	111.2500	.08/26/2025	111.9694	Sale	(25,178)	(25,178)			0003	1,000
TYU5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/16/2025	110.4531	.08/26/2025	111.9694	Sale	(75,813)	(75,813)			0003	1,000
TYU5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/30/2025	111.1094	.08/26/2025	111.9694	Sale	(38,700)	(38,700)			0003	1,000
TYU5	75	7,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/13/2025	112.2031	.08/26/2025	111.9694	Sale	17,531	17,531			0003	1,000
TYZ5	100	10,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.08/27/2025	112.2969	Sale	(25,781)	(25,781)			0003	1,000
TYZ5	145	14,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.08/27/2025	112.2969	Sale	(44,162)	(44,162)			0003	1,000
TYZ5	125	12,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.09/04/2025	112.7813	Sale	(92,773)	(92,773)			0003	1,000
TYZ5	175	17,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.09/09/2025	113.2969	Sale	(220,117)	(220,117)			0003	1,000
TYZ5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.09/30/2025	112.5625	Sale	(23,555)	(23,555)			0003	1,000
TYZ5	195	19,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.10/15/2025	113.4375	Sale	(272,695)	(272,695)			0003	1,000
TYZ5	40	4,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.10/22/2025	113.6406	Sale	(64,062)	(64,062)			0003	1,000
TYZ5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/05/2025	112.3483	Sale	(17,801)	(17,801)			0003	1,000
TYZ5	105	10,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	112.0391	.11/19/2025	112.8125	Sale	(81,211)	(81,211)			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
TYZ5	35	3,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	111.9923	11/19/2025	112.8125	Sale	(28,707)	(28,707)			0003	1,000
TYZ5	205	20,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	112.0391	11/20/2025	112.8906	Sale	(174,570)	(174,570)			0003	1,000
TYZ5	120	12,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/25/2025	112.3125	11/20/2025	112.8906	Sale	(69,375)	(69,375)			0003	1,000
TYZ5	50	5,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/29/2025	113.4219	11/20/2025	112.8906	Sale	26,563	26,563			0003	1,000
TYZ5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	11/12/2025	113.0156	11/20/2025	112.8906	Sale	5,625	5,625			0003	1,000
TYZ5	85	8,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	111.9923	11/20/2025	112.8906	Sale	(76,357)	(76,357)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	111.9923	11/21/2025	113.2656	Sale	(6,367)	(6,367)			0003	1,000
TYZ5	130	13,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	111.9923	11/21/2025	113.2664	Sale	(165,625)	(165,625)			0003	1,000
TYZ5	75	7,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/17/2025	113.4063	11/21/2025	113.2664	Sale	10,493	10,493			0003	1,000
TYZ5	45	4,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/25/2025	112.3125	11/21/2025	113.2664	Sale	(42,923)	(42,923)			0003	1,000
TYZ5	95	9,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	10/29/2025	113.4219	11/21/2025	113.2664	Sale	14,775	14,775			0003	1,000
TUH5	110	22,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	12/11/2024	103.1016	01/08/2025	102.7734	Sale	72,188	72,188			0003	2,000
TUH5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	12/11/2024	103.1016	02/25/2025	103.0780	Sale	706	706			0003	2,000
TUH5	110	22,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	12/23/2024	102.6484	02/25/2025	103.0780	Sale	(94,509)	(94,509)			0003	2,000
TUH5	90	18,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	01/15/2025	102.7109	02/25/2025	103.0780	Sale	(66,075)	(66,075)			0003	2,000
TUH5	135	27,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	01/22/2025	102.7148	02/25/2025	103.0780	Sale	(98,058)	(98,058)			0003	2,000
TUH5	85	17,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	01/29/2025	102.8828	02/25/2025	103.0780	Sale	(33,186)	(33,186)			0003	2,000
TUH5	180	36,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	02/19/2025	102.7070	02/25/2025	103.0780	Sale	(133,557)	(133,557)			0003	2,000
TUH5	370	74,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	02/19/2025	102.7070	02/25/2025	103.0780	Sale	(274,531)	(274,531)			0003	2,000
TUH5	235	47,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	11/22/2024	102.7308	02/25/2025	103.0780	Sale	(163,196)	(163,196)			0003	2,000
TUH5	85	17,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	12/11/2024	103.1016	02/25/2025	103.0780	Sale	4,001	4,001			0003	2,000
TUH5	80	16,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	01/02/2025	102.8320	02/25/2025	103.0780	Sale	(39,359)	(39,359)			0003	2,000
TUH5	70	14,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	01/29/2025	102.8828	02/25/2025	103.0780	Sale	(27,330)	(27,330)			0003	2,000
TUH5	45	9,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	02/12/2025	102.5586	02/25/2025	103.0780	Sale	(46,749)	(46,749)			0003	2,000
TUH5	30	6,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	04/03/2025	CBT	02/12/2025	102.5586	02/25/2025	103.0780	Sale	(31,164)	(31,164)			0003	2,000
TUM5	255	51,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	07/03/2025	CBT	02/25/2025	103.3085	04/09/2025	103.8793	Sale	(291,134)	(291,134)			0003	2,000
TUM5	95	19,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	07/03/2025	CBT	02/25/2025	103.3085	04/10/2025	103.7930	Sale	(92,058)	(92,058)			0003	2,000
TUM5	115	23,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	07/03/2025	CBT	02/25/2025	103.3085	05/07/2025	103.6797	Sale	(85,384)	(85,384)			0003	2,000
TUM5	515	103,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	07/03/2025	CBT	02/25/2025	103.3085	05/15/2025	103.3309	Sale	(23,155)	(23,155)			0003	2,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
TUM5	60	12,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/05/2025	103.6133	.05/15/2025	103.3309	 Sale	33,881	33,881			0003	2,000
TUM5	150	30,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/25/2025	103.3085	.05/27/2025	103.3242	 Sale	(4,730)	(4,730)			0003	2,000
TUM5	65	13,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/26/2025	103.2305	.05/27/2025	103.3242	 Sale	(12,188)	(12,188)			0003	2,000
TUM5	100	20,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/12/2025	103.5156	.05/27/2025	103.3242	 Sale	38,281	38,281			0003	2,000
TUM5	60	12,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/19/2025	103.2930	.05/27/2025	103.3242	 Sale	(3,750)	(3,750)			0003	2,000
TUM5	230	46,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	103.6328	.05/27/2025	103.3242	 Sale	141,953	141,953			0003	2,000
TUM5	290	58,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/07/2025	103.9154	.05/27/2025	103.3242	 Sale	342,890	342,890			0003	2,000
TUM5	170	34,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/11/2025	103.5166	.05/27/2025	103.3242	 Sale	65,398	65,398			0003	2,000
TUM5	85	17,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/22/2025	103.8125	.05/27/2025	103.3242	 Sale	83,008	83,008			0003	2,000
TUM5	25	5,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/22/2025	103.8125	.05/27/2025	103.3281	 Sale	24,219	24,219			0003	2,000
TUM5	95	19,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.05/22/2025	103.2960	.05/27/2025	103.3281	 Sale	(6,101)	(6,101)			0003	2,000
TUM5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/05/2025	103.6133	.05/27/2025	103.3242	 Sale	5,781	5,781			0003	2,000
TUM5	105	21,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/12/2025	103.5142	.05/27/2025	103.3242	 Sale	39,891	39,891			0003	2,000
TUM5	65	13,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	103.6328	.05/27/2025	103.3242	 Sale	40,117	40,117			0003	2,000
TUM5	110	22,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/07/2025	103.9034	.05/27/2025	103.3242	 Sale	127,430	127,430			0003	2,000
TUM5	45	9,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/22/2025	103.8125	.05/27/2025	103.3242	 Sale	43,945	43,945			0003	2,000
TUM5	40	8,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/22/2025	103.8125	.05/27/2025	103.3281	 Sale	38,750	38,750			0003	2,000
TUU5	100	20,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	103.6172	.06/04/2025	103.7500	 Sale	(26,562)	(26,562)			0003	2,000
TUU5	495	99,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	103.6172	.07/03/2025	103.7031	 Sale	(85,078)	(85,078)			0003	2,000
TUU5	85	17,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	103.6172	.08/05/2025	103.9258	 Sale	(52,461)	(52,461)			0003	2,000
TUU5	470	94,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	103.6172	.08/26/2025	103.9287	 Sale	(292,854)	(292,854)			0003	2,000
TUU5	70	14,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/11/2025	103.6133	.08/26/2025	103.9287	 Sale	(44,164)	(44,164)			0003	2,000
TUU5	150	30,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/18/2025	103.6836	.08/26/2025	103.9287	 Sale	(73,542)	(73,542)			0003	2,000
TUU5	445	89,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/25/2025	103.8789	.08/26/2025	103.9287	 Sale	(44,348)	(44,348)			0003	2,000
TUU5	140	28,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/23/2025	103.7031	.08/26/2025	103.9287	 Sale	(63,171)	(63,171)			0003	2,000
TUU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/23/2025	103.7031	.08/26/2025	103.9287	 Sale	(2,256)	(2,256)			0003	2,000
TUU5	65	13,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/30/2025	103.5977	.08/26/2025	103.9287	 Sale	(43,040)	(43,040)			0003	2,000
TUU5	45	9,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/13/2025	103.9805	.08/26/2025	103.9287	 Sale	4,656	4,656			0003	2,000
TUU5	90	18,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/20/2025	103.8867	.08/26/2025	103.9287	 Sale	(7,563)	(7,563)			0003	2,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
TU05	335	67,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	103.6172	.08/26/2025	103.9335	 Sale	(211,904)	(211,904)	.....	.....	0003	2,000
TU05	70	14,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/03/2025	103.6992	.08/26/2025	103.9335	 Sale	(32,794)	(32,794)	.....	.....	0003	2,000
TU05	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/20/2025	103.8828	.08/26/2025	103.9335	 Sale	(1,013)	(1,013)	.....	.....	0003	2,000
TU05	65	13,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/20/2025	103.8828	.08/26/2025	103.9334	 Sale	(6,578)	(6,578)	.....	.....	0003	2,000
TU25	275	55,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.08/27/2025	104.2461	 Sale	(17,275)	(17,275)	.....	.....	0003	2,000
TU25	65	13,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2105	.10/08/2025	104.2305	 Sale	(2,601)	(2,601)	.....	.....	0003	2,000
TU25	115	23,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2105	.11/05/2025	104.0820	 Sale	29,539	29,539	.....	.....	0003	2,000
TU25	290	58,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2105	.11/20/2025	104.1677	 Sale	24,781	24,781	.....	.....	0003	2,000
TU25	140	28,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.11/20/2025	104.1677	 Sale	13,146	13,146	.....	.....	0003	2,000
TU25	35	7,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/22/2025	104.4297	.11/20/2025	104.1677	 Sale	18,337	18,337	.....	.....	0003	2,000
TU25	160	32,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2105	.11/21/2025	104.2543	 Sale	(14,044)	(14,044)	.....	.....	0003	2,000
TU25	645	129,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2105	.11/21/2025	104.2543	 Sale	(56,617)	(56,617)	.....	.....	0003	2,000
TU25	140	28,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	104.4063	.11/21/2025	104.2543	 Sale	42,539	42,539	.....	.....	0003	2,000
TU25	60	12,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/25/2025	104.1094	.11/21/2025	104.2543	 Sale	(17,397)	(17,397)	.....	.....	0003	2,000
TU25	55	11,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/30/2025	104.1875	.11/21/2025	104.2543	 Sale	(7,353)	(7,353)	.....	.....	0003	2,000
TU25	230	46,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/15/2025	104.3945	.11/21/2025	104.2543	 Sale	64,484	64,484	.....	.....	0003	2,000
TU25	100	20,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/29/2025	104.3365	.11/21/2025	104.2543	 Sale	16,427	16,427	.....	.....	0003	2,000
TU25	165	33,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/19/2025	104.1525	.11/21/2025	104.2543	 Sale	(33,617)	(33,617)	.....	.....	0003	2,000
TU25	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/22/2025	104.4297	.11/21/2025	104.2547	 Sale	1,750	1,750	.....	.....	0003	2,000
TU25	25	5,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/22/2025	104.4297	.11/21/2025	104.2544	 Sale	8,766	8,766	.....	.....	0003	2,000
TU06	155	31,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	104.4464	.12/03/2025	104.3906	 Sale	17,279	17,279	.....	.....	0003	2,000
FVH5	100	10,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.11/22/2024	106.7422	.01/08/2025	106.1148	 Sale	62,734	62,734	.....	.....	0003	1,000
FVH5	220	22,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.11/22/2024	106.7422	.02/25/2025	107.3379	 Sale	(131,062)	(131,062)	.....	.....	0003	1,000
FVH5	95	9,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.12/04/2024	107.5391	.02/25/2025	107.3379	 Sale	19,109	19,109	.....	.....	0003	1,000
FVH5	95	9,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.12/11/2024	107.4609	.02/25/2025	107.3379	 Sale	11,687	11,687	.....	.....	0003	1,000
FVH5	100	10,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/02/2025	106.4063	.02/25/2025	107.3379	 Sale	(93,166)	(93,166)	.....	.....	0003	1,000
FVH5	60	6,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/22/2025	106.1484	.02/25/2025	107.3379	 Sale	(71,369)	(71,369)	.....	.....	0003	1,000
FVH5	425	42,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.02/19/2025	106.2891	.02/25/2025	107.3379	 Sale	(445,761)	(445,761)	.....	.....	0003	1,000
FVH5	120	12,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.11/22/2024	106.7422	.02/25/2025	107.3379	 Sale	(71,484)	(71,484)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
FVH5	990	99,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.11/22/2024	106.7422	.02/25/2025	107.3379	 Sale	(589,769)	(589,769)	.....	.....	0003	1,000
FVH5	40	4,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.11/26/2024	107.0547	.02/25/2025	107.3379	 Sale	(11,329)	(11,329)	.....	.....	0003	1,000
FVH5	75	7,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.12/04/2024	107.5234	.02/25/2025	107.3379	 Sale	13,914	13,914	.....	.....	0003	1,000
FVH5	315	31,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.12/11/2024	107.4609	.02/25/2025	107.3379	 Sale	38,753	38,753	.....	.....	0003	1,000
FVH5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.12/19/2024	106.2578	.02/25/2025	107.3379	 Sale	(75,607)	(75,607)	.....	.....	0003	1,000
FVH5	130	13,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/02/2025	106.4141	.02/25/2025	107.3379	 Sale	(120,101)	(120,101)	.....	.....	0003	1,000
FVH5	60	6,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/15/2025	105.9766	.02/25/2025	107.3379	 Sale	(81,681)	(81,681)	.....	.....	0003	1,000
FVH5	105	10,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/22/2025	106.1484	.02/25/2025	107.3379	 Sale	(124,895)	(124,895)	.....	.....	0003	1,000
FVH5	115	11,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.01/29/2025	106.5469	.02/25/2025	107.3379	 Sale	(90,969)	(90,969)	.....	.....	0003	1,000
FVH5	295	29,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.02/05/2025	106.8515	.02/25/2025	107.3379	 Sale	(143,482)	(143,482)	.....	.....	0003	1,000
FVH5	125	12,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2025	CBT	.02/12/2025	105.8438	.02/25/2025	107.3379	 Sale	(186,771)	(186,771)	.....	.....	0003	1,000
FVM5	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/25/2025	107.4766	.02/26/2025	107.4219	 Sale	3,555	3,555	.....	.....	0003	1,000
FVM5	95	9,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/25/2025	107.4766	.04/09/2025	108.1875	 Sale	(67,539)	(67,539)	.....	.....	0003	1,000
FVM5	60	6,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/25/2025	107.4766	.05/07/2025	108.5000	 Sale	(61,406)	(61,406)	.....	.....	0003	1,000
FVM5	25	2,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	108.2656	.05/07/2025	108.5000	 Sale	(5,859)	(5,859)	.....	.....	0003	1,000
FVM5	2,320	232,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.02/25/2025	107.4765	.05/15/2025	107.6367	 Sale	(371,474)	(371,474)	.....	.....	0003	1,000
FVM5	225	22,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/05/2025	108.0547	.05/15/2025	107.6367	 Sale	94,058	94,058	.....	.....	0003	1,000
FVM5	205	20,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/12/2025	107.8047	.05/15/2025	107.6367	 Sale	34,447	34,447	.....	.....	0003	1,000
FVM5	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/19/2025	107.5234	.05/15/2025	107.6367	 Sale	(7,359)	(7,359)	.....	.....	0003	1,000
FVM5	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/26/2025	107.6719	.05/15/2025	107.6367	 Sale	2,289	2,289	.....	.....	0003	1,000
FVM5	20	2,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	108.2734	.05/15/2025	107.6367	 Sale	12,736	12,736	.....	.....	0003	1,000
FVM5	85	8,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	108.2656	.05/22/2025	107.4628	 Sale	68,237	68,237	.....	.....	0003	1,000
FVM5	80	8,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/16/2025	108.2656	.05/22/2025	107.4628	 Sale	64,223	64,223	.....	.....	0003	1,000
FVM5	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/22/2025	108.3203	.05/22/2025	107.4628	 Sale	55,736	55,736	.....	.....	0003	1,000
FVM5	570	57,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.03/31/2025	108.2734	.05/27/2025	107.8203	 Sale	258,281	258,281	.....	.....	0003	1,000
FVM5	150	15,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/07/2025	108.8906	.05/27/2025	107.8203	 Sale	160,547	160,547	.....	.....	0003	1,000
FVM5	75	7,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/10/2025	108.2747	.05/27/2025	107.8203	 Sale	34,078	34,078	.....	.....	0003	1,000
FVM5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.04/30/2025	109.1797	.05/27/2025	107.8203	 Sale	95,156	95,156	.....	.....	0003	1,000
FVM5	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.05/13/2025	107.5859	.05/27/2025	107.8203	 Sale	(15,234)	(15,234)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
FVU5	35	3,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.07/03/2025	CBT	.05/13/2025	107.5859	.05/27/2025	107.8203	 Sale	(8,203)	(8,203)	.....	.....	0003	1,000
FVU5	125	12,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/25/2025	108.6563	.07/03/2025	108.3828	 Sale	34,180	34,180	.....	.....	0003	1,000
FVU5	930	93,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/27/2025	107.9297	.08/26/2025	109.0314	 Sale	(1,024,633)	(1,024,633)	.....	.....	0003	1,000
FVU5	80	8,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/11/2025	107.9531	.08/26/2025	109.0314	 Sale	(86,266)	(86,266)	.....	.....	0003	1,000
FVU5	260	26,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/25/2025	108.6563	.08/26/2025	109.0314	 Sale	(97,550)	(97,550)	.....	.....	0003	1,000
FVU5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/03/2025	108.3672	.08/26/2025	109.0314	 Sale	(46,498)	(46,498)	.....	.....	0003	1,000
FVU5	185	18,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/23/2025	108.4063	.08/26/2025	109.0314	 Sale	(115,661)	(115,661)	.....	.....	0003	1,000
FVU5	55	5,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/30/2025	108.2891	.08/26/2025	109.0314	 Sale	(40,831)	(40,831)	.....	.....	0003	1,000
FVU5	115	11,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/13/2025	109.0391	.08/26/2025	109.0314	 Sale	876	876	.....	.....	0003	1,000
FVU5	50	5,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/13/2025	109.0391	.08/26/2025	109.0314	 Sale	382	382	.....	.....	0003	1,000
FVU5	45	4,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/20/2025	108.8828	.08/26/2025	109.0314	 Sale	(6,687)	(6,687)	.....	.....	0003	1,000
FVZ5	1,160	116,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	109.1953	.08/27/2025	109.3421	 Sale	(170,374)	(170,374)	.....	.....	0003	1,000
FVZ5	535	53,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	109.1953	.11/20/2025	109.3815	 Sale	(99,636)	(99,636)	.....	.....	0003	1,000
FVZ5	245	24,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/09/2025	109.8047	.11/20/2025	109.3815	 Sale	103,681	103,681	.....	.....	0003	1,000
FVZ5	25	2,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	109.7578	.11/20/2025	109.3815	 Sale	9,408	9,408	.....	.....	0003	1,000
FVZ5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	109.7578	.11/21/2025	109.5188	 Sale	7,172	7,172	.....	.....	0003	1,000
FVZ5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	109.7578	.11/21/2025	109.5188	 Sale	1,195	1,195	.....	.....	0003	1,000
FVZ5	195	19,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/08/2025	109.2734	.11/21/2025	109.5188	 Sale	(47,851)	(47,851)	.....	.....	0003	1,000
FVZ5	120	12,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/15/2025	109.7266	.11/21/2025	109.5188	 Sale	24,928	24,928	.....	.....	0003	1,000
FVZ5	185	18,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/29/2025	109.6641	.11/21/2025	109.5188	 Sale	26,868	26,868	.....	.....	0003	1,000
FVZ5	80	8,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/19/2025	109.3203	.11/21/2025	109.5188	 Sale	(15,881)	(15,881)	.....	.....	0003	1,000
FVH6	65	6,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	109.5983	.12/03/2025	109.5469	 Sale	3,345	3,345	.....	.....	0003	1,000
USH5	1,390	139,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	116.5131	.02/25/2025	117.5248	 Sale	(1,406,242)	(1,406,242)	.....	.....	0003	1,000
USH5	85	8,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/04/2024	119.3750	.02/25/2025	117.5248	 Sale	157,271	157,271	.....	.....	0003	1,000
USH5	55	5,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/16/2024	116.2496	.02/25/2025	117.5248	 Sale	(70,131)	(70,131)	.....	.....	0003	1,000
USH5	120	12,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.12/16/2024	116.2496	.02/25/2025	117.5248	 Sale	(153,014)	(153,014)	.....	.....	0003	1,000
USH5	80	8,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/02/2025	114.0000	.02/25/2025	117.5248	 Sale	(281,981)	(281,981)	.....	.....	0003	1,000
USH5	125	12,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.01/08/2025	112.0313	.02/25/2025	117.5248	 Sale	(686,689)	(686,689)	.....	.....	0003	1,000
USM5	315	31,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3188	.02/26/2025	117.5000	 Sale	(57,071)	(57,071)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
USM5	220	22,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3188	.04/04/2025	121.0625	Sale	(823,609)	(823,609)			0003	1,000
USM5	160	16,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3188	.04/07/2025	118.1104	Sale	(126,645)	(126,645)			0003	1,000
USM5	450	45,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3188	.05/22/2025	110.6571	Sale	2,997,782	2,997,782			0003	1,000
USM5	385	38,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.02/25/2025	117.3188	.05/27/2025	112.4404	Sale	1,878,183	1,878,183			0003	1,000
USM5	130	13,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.03/26/2025	116.0625	.05/27/2025	112.4404	Sale	470,870	470,870			0003	1,000
USM5	190	19,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/10/2025	114.7813	.05/27/2025	112.4404	Sale	444,757	444,757			0003	1,000
USM5	80	8,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/16/2025	114.5625	.05/27/2025	112.4404	Sale	169,766	169,766			0003	1,000
USM5	90	9,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.04/24/2025	114.9063	.05/27/2025	112.4404	Sale	221,924	221,924			0003	1,000
USM5	125	12,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/13/2025	112.9375	.05/27/2025	112.4404	Sale	62,135	62,135			0003	1,000
USM5	165	16,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.06/30/2025	CBT	.05/21/2025	111.8438	.05/27/2025	112.4404	Sale	(98,451)	(98,451)			0003	1,000
USU5	235	23,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.1109	.05/28/2025	111.6563	Sale	106,844	106,844			0003	1,000
USU5	75	7,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.1109	.08/05/2025	116.1563	Sale	(303,401)	(303,401)			0003	1,000
USU5	855	85,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.1109	.08/26/2025	114.1436	Sale	(1,737,995)	(1,737,995)			0003	1,000
USU5	50	5,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.05/27/2025	112.1109	.08/26/2025	114.1436	Sale	(101,635)	(101,635)			0003	1,000
USU5	110	11,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/03/2025	114.3750	.08/26/2025	114.1436	Sale	25,449	25,449			0003	1,000
USU5	60	6,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.07/09/2025	113.6682	.08/26/2025	114.1436	Sale	(28,525)	(28,525)			0003	1,000
USU5	135	13,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/13/2025	115.4942	.08/26/2025	114.1436	Sale	182,326	182,326			0003	1,000
USZ5	5	500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.7531	.09/09/2025	117.0313	Sale	(16,391)	(16,391)			0003	1,000
USZ5	95	9,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.7538	.09/09/2025	117.0313	Sale	(311,359)	(311,359)			0003	1,000
USZ5	75	7,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.7538	.10/15/2025	118.5938	Sale	(362,997)	(362,997)			0003	1,000
USZ5	125	12,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.7538	.11/21/2025	117.3187	Sale	(445,613)	(445,613)			0003	1,000
USZ5	915	91,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	113.7538	.11/21/2025	117.3187	Sale	(3,261,889)	(3,261,889)			0003	1,000
USZ5	135	13,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/25/2025	115.9898	.11/21/2025	117.3187	Sale	(179,398)	(179,398)			0003	1,000
USZ5	140	14,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/08/2025	117.0000	.11/21/2025	117.3187	Sale	(44,617)	(44,617)			0003	1,000
USZ5	45	4,500,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/29/2025	118.8438	.11/21/2025	117.3187	Sale	68,628	68,628			0003	1,000
USZ5	70	7,000,000	US LONG BOND(CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.11/05/2025	116.4375	.11/21/2025	117.3187	Sale	(61,683)	(61,683)			0003	1,000
WINH5	19	1,900,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9063	.01/22/2025	118.5313	Sale	83,125	83,125			0003	1,000
WINH5	46	4,600,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9688	.01/22/2025	118.5313	Sale	204,125	204,125			0003	1,000
WINH5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2025	CBT	.11/22/2024	122.9688	.02/25/2025	123.3125	Sale	(3,438)	(3,438)			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
WNH5	55	5,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	03/31/2025	CBT	11/22/2024	122.9688	03/12/2025	100.0000	Sale	1,263,281	1,263,281			0003	1,000
WNH5	75	7,500,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	03/31/2025	CBT	01/08/2025	116.2500	03/12/2025	100.0000	Sale	1,218,750	1,218,750			0003	1,000
1599999999. Subtotal - short futures - hedging effective variable annuity guarantees under SSAP No.108														(13,374,659)	(13,374,659)			XXX	XXX
RTYH6	135	16,046,775	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	2,377.3000	03/17/2025	2,044.1000	Sale	2,249,100	2,249,100			0001	50
RTYH6	25	2,751,181	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/26/2025	2,200.9444	03/17/2025	2,044.1000	Sale	196,056	196,056			0001	50
RTYH6	20	2,079,355	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/05/2025	2,079.3550	03/17/2025	2,044.1000	Sale	35,255	35,255			0001	50
RTYH6	10	1,010,377	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/12/2025	2,020.7533	03/17/2025	2,044.1000	Sale	(11,673)	(11,673)			0001	50
RTYH6	5	505,188	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/12/2025	2,020.7533	03/17/2025	2,044.1000	Sale	(5,837)	(5,837)			0001	50
RTYH6	15	1,693,200	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/19/2024	2,257.6000	03/17/2025	2,044.1000	Sale	160,125	160,125			0001	50
RTYH6	20	2,200,944	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/26/2025	2,200.9444	03/17/2025	2,044.1000	Sale	156,844	156,844			0001	50
RTYH6	20	2,062,055	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	03/26/2025	2,094.3400	Sale	(32,285)	(32,285)			0001	50
RTYH6	50	5,155,137	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/17/2025	2,062.0548	04/10/2025	1,857.2371	Sale	512,044	512,044			0001	50
RTYH6	20	2,062,055	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	04/10/2025	1,857.2371	Sale	204,818	204,818			0001	50
RTYH6	20	2,062,055	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	04/24/2025	1,938.3450	Sale	123,710	123,710			0001	50
RTYH6	15	1,546,541	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	04/30/2025	1,934.8500	Sale	95,404	95,404			0001	50
RTYH6	5	515,514	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	04/30/2025	1,934.8500	Sale	31,801	31,801			0001	50
RTYH6	40	4,124,110	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	05/13/2025	2,106.1275	Sale	(88,145)	(88,145)			0001	50
RTYH6	20	2,062,055	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	05/21/2025	2,085.2240	Sale	(23,169)	(23,169)			0001	50
RTYH6	10	1,031,027	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	06/11/2025	2,169.2050	Sale	(53,575)	(53,575)			0001	50
RTYH6	10	912,960	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	1,825.9200	06/11/2025	2,169.2050	Sale	(171,643)	(171,643)			0001	50
RTYH6	40	4,124,110	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,062.0548	06/16/2025	2,101.5000	Sale	(78,890)	(78,890)			0001	50
RTYH6	70	6,390,720	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	1,825.9200	06/16/2025	2,101.5000	Sale	(964,530)	(964,530)			0001	50
RTYH6	40	3,785,967	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	1,892.9833	06/16/2025	2,101.5000	Sale	(417,033)	(417,033)			0001	50
RTYH6	10	912,960	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	1,825.9200	06/16/2025	2,101.5000	Sale	(137,790)	(137,790)			0001	50
RTYH6	20	1,892,983	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	1,892.9833	06/16/2025	2,101.5000	Sale	(208,517)	(208,517)			0001	50
RTYH6	20	1,830,250	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/11/2025	1,830.2500	06/16/2025	2,101.5000	Sale	(271,250)	(271,250)			0001	50
RTYU6	20	2,119,908	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	07/03/2025	2,261.2550	Sale	(141,347)	(141,347)			0001	50
RTYU6	15	1,589,931	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	08/27/2025	2,368.6133	Sale	(186,529)	(186,529)			0001	50
RTYU6	115	12,189,469	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	09/15/2025	2,398.0994	Sale	(1,599,603)	(1,599,603)			0001	50
RTYU6	10	1,059,954	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	09/15/2025	2,398.0994	Sale	(139,096)	(139,096)			0001	50
RTYU6	40	4,239,815	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	09/15/2025	2,398.0994	Sale	(556,384)	(556,384)			0001	50
RTYU6	10	1,059,954	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	2,119.9076	09/15/2025	2,398.0994	Sale	(139,096)	(139,096)			0001	50
RTY26	15	1,812,113	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	10/08/2025	2,496.1000	Sale	(58,963)	(58,963)			0001	50
RTY26	10	1,208,075	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/10/2025	2,528.1100	Sale	(55,980)	(55,980)			0001	50
RTY26	10	1,208,075	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,552.7333	Sale	(68,292)	(68,292)			0001	50
RTY26	100	12,080,750	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,552.7333	Sale	(682,917)	(682,917)			0001	50
RTY26	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,552.7333	Sale	(34,146)	(34,146)			0001	50
RTY26	30	3,624,225	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	12/15/2025	2,552.7333	Sale	(204,875)	(204,875)			0001	50
RTY26	20	2,355,655	E-MINI RUSS 2000	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/19/2025	2,355.6550	12/15/2025	2,552.7333	Sale	(197,078)	(197,078)			0001	50
MFSH6	25	2,924,625	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,339.7000	01/08/2025	2,277.0320	Sale	78,335	78,335			0001	50
MFSH6	15	1,754,775	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,339.7000	01/22/2025	2,344.7133	Sale	(3,760)	(3,760)			0001	50
MFSH6	10	1,169,850	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,339.7000	02/12/2025	2,391.2100	Sale	(25,755)	(25,755)			0001	50
MFSH6	20	2,339,700	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,339.7000	02/19/2025	2,436.2550	Sale	(96,555)	(96,555)			0001	50
MFSH6	295	34,510,575	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/16/2024	2,339.7000	03/17/2025	2,505.7000	Sale	(2,448,500)	(2,448,500)			0001	50
MFSH6	25	2,840,470	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	12/19/2024	2,272.3760	03/17/2025	2,505.7000	Sale	(291,655)	(291,655)			0001	50
MFSH6	70	8,617,645	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	02/26/2025	2,462.1843	03/17/2025	2,505.7000	Sale	(152,305)	(152,305)			0001	50
MFSH6	25	3,116,990	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	03/05/2025	2,493.5920	03/17/2025	2,505.7000	Sale	(15,135)	(15,135)			0001	50
MFSH6	30	3,674,715	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/24/2025	ICE	03/12/2025	2,449.8100	03/17/2025	2,505.7000	Sale	(83,835)	(83,835)			0001	50
MFSM6	25	3,126,250	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	03/19/2025	2,507.5400	Sale	(8,175)	(8,175)			0001	50

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
MFSM6	35	4,376,750	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	03/26/2025	2,468.5086	Sale	56,860	56,860			0001	50
MFSM6	20	2,501,000	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/09/2025	2,169.6850	Sale	331,315	331,315			0001	50
MFSM6	85	10,629,250	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/10/2025	2,275.7424	Sale	957,345	957,345			0001	50
MFSM6	15	1,875,750	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/11/2025	2,300.3600	Sale	150,480	150,480			0001	50
MFSM6	30	3,751,500	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/16/2025	2,383.5367	Sale	176,195	176,195			0001	50
MFSM6	25	3,126,250	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/24/2025	2,449.3680	Sale	64,540	64,540			0001	50
MFSM6	20	2,501,000	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	04/30/2025	2,472.4800	Sale	28,520	28,520			0001	50
MFSM6	65	8,128,250	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	05/13/2025	2,537.3185	Sale	(118,035)	(118,035)			0001	50
MFSM6	45	5,627,250	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	05/21/2025	2,606.3467	Sale	(237,030)	(237,030)			0001	50
MFSM6	10	1,250,500	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	06/11/2025	2,641.6900	Sale	(70,345)	(70,345)			0001	50
MFSM6	70	8,753,500	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/17/2025	2,501.0000	06/16/2025	2,642.9899	Sale	(496,964)	(496,964)			0001	50
MFSM6	45	5,402,625	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	03/31/2025	2,401.1667	06/16/2025	2,642.9899	Sale	(544,102)	(544,102)			0001	50
MFSM6	80	9,017,300	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	04/04/2025	2,254.3250	06/16/2025	2,642.9899	Sale	(1,554,659)	(1,554,659)			0001	50
MFSM6	115	12,852,455	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	04/07/2025	2,235.2096	06/16/2025	2,642.9899	Sale	(2,344,737)	(2,344,737)			0001	50
MFSM6	25	3,243,180	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	06/23/2025	ICE	05/28/2025	2,594.5440	06/16/2025	2,642.9899	Sale	(60,557)	(60,557)			0001	50
MFSU6	10	1,332,145	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2899	06/25/2025	2,624.1600	Sale	20,065	20,065			0001	50
MFSU6	40	5,328,580	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2899	07/03/2025	2,679.6750	Sale	(30,770)	(30,770)			0001	50
MFSU6	10	1,332,145	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2899	07/16/2025	2,634.2000	Sale	15,045	15,045			0001	50
MFSU6	45	5,994,652	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2899	08/13/2025	2,732.6911	Sale	(153,903)	(153,903)			0001	50
MFSU6	230	30,639,333	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/16/2025	2,664.2899	09/15/2025	2,774.0467	Sale	(1,262,203)	(1,262,203)			0001	50
MFSU6	15	1,967,985	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	06/18/2025	2,623.9800	09/15/2025	2,774.0467	Sale	(112,550)	(112,550)			0001	50
MFSU6	40	5,268,760	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	09/22/2025	ICE	08/05/2025	2,634.3800	09/15/2025	2,774.0467	Sale	(279,333)	(279,333)			0001	50
MFSZ6	5	697,896	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	09/17/2025	2,783.9000	Sale	1,921	1,921			0001	50
MFSZ6	10	1,395,792	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	09/17/2025	2,783.9000	Sale	3,842	3,842			0001	50
MFSZ6	15	2,093,688	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	10/08/2025	2,822.1333	Sale	(22,912)	(22,912)			0001	50
MFSZ6	10	1,395,792	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	10/22/2025	2,818.0900	Sale	(13,253)	(13,253)			0001	50
MFSZ6	15	2,093,688	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	10/29/2025	2,842.2933	Sale	(38,032)	(38,032)			0001	50
MFSZ6	20	2,791,584	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	11/12/2025	2,866.4000	Sale	(74,816)	(74,816)			0001	50
MFSZ6	30	4,187,377	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	12/03/2025	2,823.0500	Sale	(47,198)	(47,198)			0001	50
MFSZ6	15	2,093,688	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	12/10/2025	2,828.6467	Sale	(27,797)	(27,797)			0001	50
MFSZ6	170	23,728,468	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	12/15/2025	2,872.6008	Sale	(688,639)	(688,639)			0001	50
MFSZ6	20	2,799,040	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	10/15/2025	2,799.0400	12/15/2025	2,872.6008	Sale	(73,561)	(73,561)			0001	50
MFSZ6	20	2,791,590	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	11/05/2025	2,791.5900	12/15/2025	2,872.6008	Sale	(81,011)	(81,011)			0001	50
MFSZ6	35	4,802,390	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	11/19/2025	2,744.2229	12/15/2025	2,872.6008	Sale	(224,661)	(224,661)			0001	50
MFSH6	10	1,446,550	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	03/23/2026	ICE	12/15/2025	2,893.1008	12/22/2025	2,892.8300	Sale	135	135			0001	50
FAH5	5	1,658,475	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	3,316.9500	01/02/2025	3,157.0600	Sale	79,945	79,945			0001	100
FAH5	5	1,658,475	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	3,316.9500	01/22/2025	3,302.9800	Sale	6,985	6,985			0001	100
FAH5	5	1,658,475	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	3,316.9500	02/12/2025	3,172.1000	Sale	72,425	72,425			0001	100
FAH5	5	1,658,475	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	3,316.9500	02/19/2025	3,213.6800	Sale	51,635	51,635			0001	100
FAH5	60	19,901,700	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	3,316.9500	03/17/2025	2,928.4000	Sale	2,331,300	2,331,300			0001	100
FAH5	10	3,153,890	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/19/2024	3,153.8900	03/17/2025	2,928.4000	Sale	225,490	225,490			0001	100
FAH5	5	1,617,730	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/05/2025	3,235.4600	03/17/2025	2,928.4000	Sale	153,530	153,530			0001	100
FAH5	20	6,266,890	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/26/2025	3,133.4450	03/17/2025	2,928.4000	Sale	410,090	410,090			0001	100
FAH5	10	2,980,210	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/05/2025	2,980.2100	03/17/2025	2,928.4000	Sale	51,810	51,810			0001	100
FAH5	10	2,899,680	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/12/2025	2,899.6800	03/17/2025	2,928.4000	Sale	(28,720)	(28,720)			0001	100
FAM5	5	1,475,345	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	03/19/2025	2,990.0800	Sale	(19,695)	(19,695)			0001	100
FAM5	10	2,950,689	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	03/26/2025	3,022.7500	Sale	(72,061)	(72,061)			0001	100
FAM5	35	10,327,412	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	04/10/2025	2,711.9943	Sale	835,432	835,432			0001	100
FAM5	10	2,950,689	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	04/16/2025	2,752.9300	Sale	197,759	197,759			0001	100
FAM5	10	2,950,689	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	04/24/2025	2,816.2400	Sale	134,449	134,449			0001	100
FAM5	5	1,475,345	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	04/30/2025	2,801.8400	Sale	74,425	74,425			0001	100

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
FAM5	20	5,901,378	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	05/13/2025	3,068.9850	Sale	(236,592)	(236,592)			0001	100
FAM5	10	2,950,689	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	05/21/2025	3,034.1100	Sale	(83,421)	(83,421)			0001	100
FAM5	10	2,950,689	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	2,950.6891	06/16/2025	3,008.2000	Sale	(57,511)	(57,511)			0001	100
FAM5	10	2,912,380	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/31/2025	2,912.3800	06/16/2025	3,008.2000	Sale	(95,820)	(95,820)			0001	100
FAM5	30	7,952,720	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	2,650.9067	06/16/2025	3,008.2000	Sale	(1,071,880)	(1,071,880)			0001	100
FAM5	25	6,826,790	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	2,730.7160	06/16/2025	3,008.2000	Sale	(693,710)	(693,710)			0001	100
FAM5	10	2,674,210	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/11/2025	2,674.2100	06/16/2025	3,008.2000	Sale	(333,990)	(333,990)			0001	100
FAM5	5	1,364,250	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/22/2025	2,728.5000	06/16/2025	3,008.2000	Sale	(139,850)	(139,850)			0001	100
FAM5	5	1,512,230	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/28/2025	3,024.4600	06/16/2025	3,008.2000	Sale	8,130	8,130			0001	100
FAU5	15	4,546,614	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	3,031.0758	07/03/2025	3,213.8133	Sale	(274,106)	(274,106)			0001	100
FAU5	15	4,546,614	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	3,031.0758	08/13/2025	3,207.6133	Sale	(264,806)	(264,806)			0001	100
FAU5	65	19,701,993	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	3,031.0758	09/15/2025	3,284.1000	Sale	(1,644,657)	(1,644,657)			0001	100
FAU5	10	3,129,590	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/05/2025	3,129.5900	09/15/2025	3,284.1000	Sale	(154,510)	(154,510)			0001	100
FAU5	5	1,632,150	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/04/2025	3,264.3000	09/15/2025	3,284.1000	Sale	(9,900)	(9,900)			0001	100
FAZ5	5	1,654,313	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	09/17/2025	3,316.8200	Sale	(4,097)	(4,097)			0001	100
FAZ5	5	1,654,313	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	10/08/2025	3,309.6000	Sale	(487)	(487)			0001	100
FAZ5	5	1,654,313	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	10/29/2025	3,305.0200	Sale	1,803	1,803			0001	100
FAZ5	10	3,308,626	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	12/03/2025	3,293.7900	Sale	14,836	14,836			0001	100
FAZ5	55	18,197,441	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	12/15/2025	3,350.9000	Sale	(232,509)	(232,509)			0001	100
FAZ5	5	1,641,450	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/15/2025	3,282.9000	12/15/2025	3,350.9000	Sale	(34,000)	(34,000)			0001	100
FAZ5	5	1,620,130	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/05/2025	3,240.2600	12/15/2025	3,350.9000	Sale	(55,320)	(55,320)			0001	100
FAZ5	5	1,581,550	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/19/2025	3,163.1000	12/15/2025	3,350.9000	Sale	(93,900)	(93,900)			0001	100
FAH6	5	1,687,809	S&P MID 400 EMINI	Variable Annuity	Exhibit 5	Equity/Index	03/20/2026	CME	12/15/2025	3,375.6179	12/29/2025	3,375.6000	Sale	9	9			0001	100
ESH5	5	1,531,913	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	01/02/2025	5,942.0000	Sale	46,413	46,413			0001	50
ESH5	15	4,595,738	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	01/08/2025	5,936.2500	Sale	143,550	143,550			0001	50
ESH5	15	4,595,738	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	01/15/2025	5,980.0167	Sale	110,725	110,725			0001	50
ESH5	10	3,063,825	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	01/29/2025	6,084.0000	Sale	21,825	21,825			0001	50
ESH5	5	1,531,913	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	02/12/2025	6,041.6000	Sale	21,513	21,513			0001	50
ESH5	5	1,531,875	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.5000	02/12/2025	6,057.2000	Sale	17,575	17,575			0001	50
ESH5	15	4,595,738	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	02/19/2025	6,131.1833	Sale	(2,650)	(2,650)			0001	50
ESH5	10	3,063,825	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	03/05/2025	5,780.4500	Sale	173,600	173,600			0001	50
ESH5	70	21,446,775	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	03/12/2025	5,580.1571	Sale	1,916,225	1,916,225			0001	50
ESH5	210	64,340,325	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.6500	03/17/2025	5,640.0000	Sale	5,120,325	5,120,325			0001	50
ESH5	15	4,479,400	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/19/2024	5,972.5333	03/17/2025	5,640.0000	Sale	249,400	249,400			0001	50
ESH5	20	6,036,150	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/05/2025	6,036.1500	03/17/2025	5,640.0000	Sale	396,150	396,150			0001	50
ESH5	70	21,057,904	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/26/2025	6,016.5441	03/17/2025	5,640.0000	Sale	1,317,904	1,317,904			0001	50
ESH5	10	3,063,750	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/16/2024	6,127.5000	03/17/2025	5,640.0000	Sale	243,750	243,750			0001	50
ESH5	5	1,493,375	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	12/19/2024	5,973.5000	03/17/2025	5,640.0000	Sale	83,375	83,375			0001	50
ESH5	10	2,969,500	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	01/02/2025	5,939.0000	03/17/2025	5,640.0000	Sale	149,500	149,500			0001	50
ESH5	15	4,527,113	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/05/2025	6,036.1500	03/17/2025	5,640.0000	Sale	297,113	297,113			0001	50
ESH5	15	4,512,408	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	02/26/2025	6,016.5441	03/17/2025	5,640.0000	Sale	282,408	282,408			0001	50
ESH5	20	5,780,950	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/05/2025	5,780.9500	03/17/2025	5,640.0000	Sale	140,950	140,950			0001	50
ESH5	15	4,185,213	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	03/21/2025	CME	03/12/2025	5,580.2833	03/17/2025	5,640.0000	Sale	(44,788)	(44,788)			0001	50
ESM5	5	1,423,038	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/17/2025	5,692.1512	03/19/2025	5,706.5000	Sale	(3,587)	(3,587)			0001	50

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			19	20	
														16	17	18			
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale				Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
ESM5	5	1,443,700	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/26/2025	5,774.8000	04/16/2025	5,375.1923	Sale	99,902	99,902			0001	50
ESM5	15	4,185,954	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/31/2025	5,581.2714	04/16/2025	5,375.1923	Sale	154,559	154,559			0001	50
ESM5	40	10,451,804	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	04/16/2025	5,375.1923	Sale	(298,581)	(298,581)			0001	50
ESM5	10	2,612,951	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	04/22/2025	5,269.8000	Sale	(21,949)	(21,949)			0001	50
ESM5	5	1,395,318	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	03/31/2025	5,581.2714	04/24/2025	5,441.8125	Sale	34,865	34,865			0001	50
ESM5	15	3,919,426	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	04/24/2025	5,441.8125	Sale	(161,933)	(161,933)			0001	50
ESM5	20	5,225,902	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	04/30/2025	5,474.7375	Sale	(248,836)	(248,836)			0001	50
ESM5	10	2,640,960	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	5,281.9190	05/07/2025	5,636.7500	Sale	(177,415)	(177,415)			0001	50
ESM5	30	7,838,853	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	05/13/2025	5,905.2679	Sale	(1,019,049)	(1,019,049)			0001	50
ESM5	40	10,563,838	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	5,281.9190	05/13/2025	5,905.2679	Sale	(1,246,698)	(1,246,698)			0001	50
ESM5	10	2,640,960	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	5,281.9190	06/04/2025	5,984.6000	Sale	(351,340)	(351,340)			0001	50
ESM5	20	5,225,902	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	06/11/2025	6,059.5083	Sale	(833,607)	(833,607)			0001	50
ESM5	10	2,640,960	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	5,281.9190	06/11/2025	6,059.5083	Sale	(388,795)	(388,795)			0001	50
ESM5	5	1,306,475	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/04/2025	5,225.9018	06/16/2025	5,980.0250	Sale	(188,531)	(188,531)			0001	50
ESM5	35	9,243,358	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/07/2025	5,281.9190	06/16/2025	5,980.0250	Sale	(1,221,685)	(1,221,685)			0001	50
ESM5	55	14,620,229	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/11/2025	5,316.4469	06/16/2025	5,980.0250	Sale	(1,824,840)	(1,824,840)			0001	50
ESM5	10	2,721,150	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/24/2025	5,442.3000	06/16/2025	5,980.0250	Sale	(268,863)	(268,863)			0001	50
ESM5	30	8,211,000	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/30/2025	5,474.0000	06/16/2025	5,980.0250	Sale	(759,038)	(759,038)			0001	50
ESM5	70	19,725,450	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/07/2025	5,635.8429	06/16/2025	5,980.0250	Sale	(1,204,638)	(1,204,638)			0001	50
ESM5	35	10,369,625	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/21/2025	5,925.5000	06/16/2025	5,980.0250	Sale	(95,419)	(95,419)			0001	50
ESM5	55	16,285,888	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/28/2025	5,922.1409	06/16/2025	5,980.0250	Sale	(159,181)	(159,181)			0001	50
ESM5	75	22,439,309	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/04/2025	5,983.8156	06/16/2025	5,980.0250	Sale	14,215	14,215			0001	50
ESM5	5	1,495,954	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	06/04/2025	5,983.8156	06/16/2025	5,980.0250	Sale	948	948			0001	50
ESM5	10	2,524,525	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/09/2025	5,049.0500	06/16/2025	5,980.0250	Sale	(465,488)	(465,488)			0001	50
ESM5	25	6,645,559	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/11/2025	5,316.4469	06/16/2025	5,980.0250	Sale	(829,473)	(829,473)			0001	50
ESM5	20	5,269,725	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	04/22/2025	5,269.7250	06/16/2025	5,980.0250	Sale	(710,300)	(710,300)			0001	50
ESM5	10	2,962,750	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	06/20/2025	CME	05/21/2025	5,925.5000	06/16/2025	5,980.0250	Sale	(27,263)	(27,263)			0001	50
ESU5	30	9,048,750	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	06/25/2025	6,152.5667	Sale	(180,100)	(180,100)			0001	50
ESU5	55	16,589,375	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	07/03/2025	6,323.0000	Sale	(798,875)	(798,875)			0001	50
ESU5	25	7,540,625	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	07/09/2025	6,288.4000	Sale	(319,875)	(319,875)			0001	50
ESU5	15	4,524,375	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	07/23/2025	6,362.8333	Sale	(247,750)	(247,750)			0001	50
ESU5	50	15,081,250	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	08/13/2025	6,491.9269	Sale	(1,148,567)	(1,148,567)			0001	50
ESU5	15	4,524,375	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	08/13/2025	6,491.9269	Sale	(344,570)	(344,570)			0001	50
ESU5	5	1,508,125	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	08/20/2025	6,367.7500	Sale	(83,813)	(83,813)			0001	50
ESU5	10	3,016,250	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	08/27/2025	6,490.7500	Sale	(229,125)	(229,125)			0001	50
ESU5	10	3,245,250	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/27/2025	6,490.5000	09/09/2025	6,503.2643	Sale	(6,382)	(6,382)			0001	50
ESU5	230	69,373,750	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/16/2025	6,032.5000	09/15/2025	6,588.6164	Sale	(6,395,339)	(6,395,339)			0001	50
ESU5	35	10,621,975	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	06/18/2025	6,069.7000	09/15/2025	6,588.6164	Sale	(908,104)	(908,104)			0001	50
ESU5	15	4,772,438	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	07/23/2025	6,363.2500	09/15/2025	6,588.6164	Sale	(169,025)	(169,025)			0001	50
ESU5	50	15,808,225	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	08/05/2025	6,323.2900	09/15/2025	6,588.6164	Sale	(663,316)	(663,316)			0001	50
ESU5	20	6,483,750	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/04/2025	6,483.7500	09/15/2025	6,588.6164	Sale	(104,866)	(104,866)			0001	50
ESU5	10	3,251,517	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/09/2025	6,503.0333	09/15/2025	6,588.6164	Sale	(42,792)	(42,792)			0001	50
ESU5	5	1,625,758	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	09/19/2025	CME	09/09/2025	6,503.0333	09/15/2025	6,588.6164	Sale	(21,396)	(21,396)			0001	50
ESZ5	10	3,322,925	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,645.8500	09/17/2025	6,664.2500	Sale	(9					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
ESZ5	15	5,031,328	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/30/2025	6,708.4375	12/15/2025	6,830.7500	Sale	(91,734)	(91,734)			0001	50
ESZ5	15	5,075,788	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	10/22/2025	6,767.7167	12/15/2025	6,830.7500	Sale	(47,275)	(47,275)			0001	50
ESZ5	5	1,707,988	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/05/2025	6,831.9500	12/15/2025	6,830.7500	Sale	300	300			0001	50
ESZ5	10	3,333,000	S&P500 EMINI FUT	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	11/19/2025	6,666.0000	12/15/2025	6,830.7500	Sale	(82,375)	(82,375)			0001	50
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	06/04/2025	111.1563	Sale	(10,000)	(10,000)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	06/04/2025	111.1563	Sale	(10,000)	(10,000)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	06/18/2025	111.1563	Sale	(10,000)	(10,000)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	06/18/2025	111.1563	Sale	(10,000)	(10,000)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/02/2025	111.7031	Sale	(7,734)	(7,734)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/02/2025	111.7031	Sale	(7,734)	(7,734)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/16/2025	110.5156	Sale	(1,797)	(1,797)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/16/2025	110.5156	Sale	(1,797)	(1,797)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/30/2025	111.0938	Sale	(9,375)	(9,375)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	07/30/2025	111.0938	Sale	(4,688)	(4,688)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/05/2025	112.1875	Sale	(20,313)	(20,313)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/05/2025	112.1875	Sale	(10,156)	(10,156)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/20/2025	111.9375	Sale	(17,813)	(17,813)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/20/2025	111.9375	Sale	(17,813)	(17,813)			0003	1,000
TYU5	220	22,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/26/2025	111.9693	Sale	(398,878)	(398,878)			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	06/10/2025	110.2188	08/26/2025	111.9693	Sale	(26,259)	(26,259)			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	06/24/2025	111.5781	08/26/2025	111.9693	Sale	(5,868)	(5,868)			0003	1,000
TYU5	20	2,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	07/10/2025	111.0781	08/26/2025	111.9693	Sale	(17,824)	(17,824)			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	07/24/2025	110.8281	08/26/2025	111.9693	Sale	(17,118)	(17,118)			0003	1,000
TYU5	20	2,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	08/11/2025	111.9375	08/26/2025	111.9693	Sale	(637)	(637)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	08/25/2025	112.0000	08/26/2025	111.9693	Sale	153	153			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	08/25/2025	112.0000	08/26/2025	111.9688	Sale	156	156			0003	1,000
TYU5	170	17,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	05/28/2025	110.1563	08/26/2025	111.9693	Sale	(308,224)	(308,224)			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	06/10/2025	110.2188	08/26/2025	111.9693	Sale	(26,259)	(26,259)			0003	1,000
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	06/24/2025	111.5781	08/26/2025	111.9693	Sale	(3,912)	(3,912)			0003	1,000
TYU5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	07/10/2025	111.0781	08/26/2025	111.9693	Sale	(13,368)	(13,368)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Rate..... Interest	09/30/2025	CBT	07/24/2025	110.8281	08/26/2025	111.9693	Sale	(5,706)	(5,706)			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
TYU5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/11/2025	111.9375	.08/26/2025	111.9693	Sale	(318)	(318)			0003	1,000
TYU5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.09/30/2025	CBT	.08/25/2025	112.0000	.08/26/2025	111.9688	Sale	156	156			0003	1,000
TYZ5	20	2,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.09/03/2025	112.6094	Sale	(12,341)	(12,341)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.09/03/2025	112.6094	Sale	(6,170)	(6,170)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.09/17/2025	113.4063	Sale	(14,139)	(14,139)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.09/17/2025	113.4063	Sale	(14,139)	(14,139)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/01/2025	112.7344	Sale	(7,420)	(7,420)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/01/2025	112.7344	Sale	(3,710)	(3,710)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/15/2025	113.4375	Sale	(14,452)	(14,452)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/15/2025	113.4375	Sale	(14,452)	(14,452)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/30/2025	112.6875	Sale	(6,952)	(6,952)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.10/30/2025	112.6875	Sale	(6,952)	(6,952)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/05/2025	112.3483	Sale	(5,340)	(5,340)			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/05/2025	112.3483	Sale	(3,560)	(3,560)			0003	1,000
TYZ5	20	2,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/19/2025	112.8125	Sale	(16,403)	(16,403)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/19/2025	112.8125	Sale	(12,302)	(12,302)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/21/2025	113.2656	Sale	(6,366)	(6,366)			0003	1,000
TYZ5	210	21,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/21/2025	113.2663	Sale	(267,532)	(267,532)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/10/2025	113.5156	.11/21/2025	113.2663	Sale	3,740	3,740			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/24/2025	112.6719	.11/21/2025	113.2663	Sale	(5,944)	(5,944)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/10/2025	112.9688	.11/21/2025	113.2663	Sale	(4,463)	(4,463)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/24/2025	113.4688	.11/21/2025	113.2663	Sale	3,037	3,037			0003	1,000
TYZ5	20	2,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.11/10/2025	112.6875	.11/21/2025	113.2663	Sale	(11,576)	(11,576)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/21/2025	113.2656	Sale	(6,366)	(6,366)			0003	1,000
TYZ5	150	15,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.08/26/2025	111.9923	.11/21/2025	113.2663	Sale	(191,094)	(191,094)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/10/2025	113.5156	.11/21/2025	113.2663	Sale	1,247	1,247			0003	1,000
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.09/24/2025	112.6719	.11/21/2025	113.2663	Sale	(5,944)	(5,944)			0003	1,000
TYZ5	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/10/2025	112.9688	.11/21/2025	113.2663	Sale	(1,488)	(1,488)			0003	1,000
TYZ5	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.10/24/2025	113.4688	.11/21/2025	113.2663	Sale	3,037	3,037			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
TYZ5	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.12/31/2025	CBT	.11/10/2025	112.6875	.11/21/2025	113.2663	 Sale	(5,788)	(5,788) .....	.....	.....	0003	1,000
TYH6	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.11/28/2025	113.5313	 Sale	(1,598)	(1,598) .....	.....	.....	0003	1,000
TYH6	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.11/28/2025	113.5313	 Sale	(1,598)	(1,598) .....	.....	.....	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/03/2025	113.0313	 Sale	1,804	1,804 .....	.....	.....	0003	1,000
TYH6	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/03/2025	113.0313	 Sale	.902	.902 .....	.....	.....	0003	1,000
TYH6	15	1,500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/17/2025	112.4531	 Sale	11,378	11,378 .....	.....	.....	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/17/2025	112.4531	 Sale	7,585	7,585 .....	.....	.....	0003	1,000
TYH6	10	1,000,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/29/2025	112.6563	 Sale	5,554	5,554 .....	.....	.....	0003	1,000
TYH6	5	500,000	US 10YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.03/31/2026	CBT	.11/21/2025	113.2117	.12/29/2025	112.6563	 Sale	2,777	2,777 .....	.....	.....	0003	1,000
TUJ5	310	62,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	103.5626	.08/26/2025	103.9335	 Sale	(229,947)	(229,947) .....	.....	.....	0003	2,000
TUJ5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/04/2025	103.7930	.08/26/2025	103.9335	 Sale	(5,620)	(5,620) .....	.....	.....	0003	2,000
TUJ5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/10/2025	103.5078	.08/26/2025	103.9335	 Sale	(8,513)	(8,513) .....	.....	.....	0003	2,000
TUJ5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/18/2025	103.6836	.08/26/2025	103.9335	 Sale	(9,995)	(9,995) .....	.....	.....	0003	2,000
TUJ5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/24/2025	103.8750	.08/26/2025	103.9335	 Sale	(1,169)	(1,169) .....	.....	.....	0003	2,000
TUJ5	25	5,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/02/2025	103.9180	.08/26/2025	103.9335	 Sale	(775)	(775) .....	.....	.....	0003	2,000
TUJ5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/10/2025	103.6719	.08/26/2025	103.9335	 Sale	(7,848)	(7,848) .....	.....	.....	0003	2,000
TUJ5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/16/2025	103.6328	.08/26/2025	103.9335	 Sale	(9,019)	(9,019) .....	.....	.....	0003	2,000
TUJ5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/24/2025	103.5859	.08/26/2025	103.9335	 Sale	(13,901)	(13,901) .....	.....	.....	0003	2,000
TUJ5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/30/2025	103.5938	.08/26/2025	103.9335	 Sale	(3,397)	(3,397) .....	.....	.....	0003	2,000
TUJ5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/30/2025	103.5938	.08/26/2025	103.9334	 Sale	(6,793)	(6,793) .....	.....	.....	0003	2,000
TUJ5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/05/2025	103.9336	.08/26/2025	103.9334	 Sale	4	4 .....	.....	.....	0003	2,000
TUJ5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/11/2025	103.8516	.08/26/2025	103.9334	 Sale	(2,455)	(2,455) .....	.....	.....	0003	2,000
TUJ5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/20/2025	103.8750	.08/26/2025	103.9334	 Sale	(2,336)	(2,336) .....	.....	.....	0003	2,000
TUJ5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/25/2025	103.9633	.08/26/2025	103.9334	 Sale	(2,104)	(2,104) .....	.....	.....	0003	2,000
TUJ5	35	7,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	103.5626	.08/26/2025	103.9335	 Sale	(25,962)	(25,962) .....	.....	.....	0003	2,000
TUJ5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/04/2025	103.7930	.08/26/2025	103.9335	 Sale	(1,405)	(1,405) .....	.....	.....	0003	2,000
TUJ5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/24/2025	103.8750	.08/26/2025	103.9335	 Sale	(585)	(585) .....	.....	.....	0003	2,000
TUJ5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.07/24/2025	103.5859	.08/26/2025	103.9335	 Sale	(3,475)	(3,475) .....	.....	.....	0003	2,000
TUJ5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/05/2025	103.9336	.08/26/2025	103.9334	 Sale	2	2 .....	.....	.....	0003	2,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.08/25/2025	103.8633	.08/26/2025	103.9334	Sale	(701)	(701)	.....	.....	0003	2,000
TU5	60	12,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.11/21/2025	104.2543	Sale	(4,758)	(4,758)	.....	.....	0003	2,000
TU5	390	78,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.11/21/2025	104.2544	Sale	(30,943)	(30,943)	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/03/2025	104.2969	.11/21/2025	104.2544	Sale	1,276	1,276	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/10/2025	104.4258	.11/21/2025	104.2544	Sale	5,143	5,143	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	104.4063	.11/21/2025	104.2544	Sale	4,558	4,558	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/24/2025	104.2109	.11/21/2025	104.2544	Sale	(1,302)	(1,302)	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/01/2025	104.2852	.11/21/2025	104.2544	Sale	924	924	.....	.....	0003	2,000
TU5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/10/2025	104.2852	.11/21/2025	104.2544	Sale	1,232	1,232	.....	.....	0003	2,000
TU5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/15/2025	104.3945	.11/21/2025	104.2544	Sale	2,804	2,804	.....	.....	0003	2,000
TU5	20	4,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/24/2025	104.3828	.11/21/2025	104.2544	Sale	5,139	5,139	.....	.....	0003	2,000
TU5	15	3,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/30/2025	104.1133	.11/21/2025	104.2544	Sale	(4,232)	(4,232)	.....	.....	0003	2,000
TU5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/05/2025	104.0820	.11/21/2025	104.2544	Sale	(3,446)	(3,446)	.....	.....	0003	2,000
TU5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/10/2025	104.1406	.11/21/2025	104.2544	Sale	(2,275)	(2,275)	.....	.....	0003	2,000
TU5	10	2,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/19/2025	104.1525	.11/21/2025	104.2544	Sale	(2,037)	(2,037)	.....	.....	0003	2,000
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.11/21/2025	104.2543	Sale	(396)	(396)	.....	.....	0003	2,000
TU5	45	9,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	104.2147	.11/21/2025	104.2544	Sale	(3,570)	(3,570)	.....	.....	0003	2,000
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/03/2025	104.2969	.11/21/2025	104.2544	Sale	425	425	.....	.....	0003	2,000
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	104.4063	.11/21/2025	104.2544	Sale	1,519	1,519	.....	.....	0003	2,000
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/15/2025	104.3945	.11/21/2025	104.2544	Sale	1,402	1,402	.....	.....	0003	2,000
TU5	5	1,000,000	US 2YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/10/2025	104.1406	.11/21/2025	104.2544	Sale	(1,137)	(1,137)	.....	.....	0003	2,000
FVU5	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	107.7839	.06/18/2025	108.3125	Sale	(5,286)	(5,286)	.....	.....	0003	1,000
FVU5	20	2,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	107.7839	.08/05/2025	109.0078	Sale	(24,478)	(24,478)	.....	.....	0003	1,000
FVU5	120	12,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	107.7839	.08/26/2025	109.0314	Sale	(149,701)	(149,701)	.....	.....	0003	1,000
FVU5	280	28,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	107.7839	.08/26/2025	109.0315	Sale	(349,304)	(349,304)	.....	.....	0003	1,000
FVU5	3,815	381,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.05/28/2025	107.7839	.08/26/2025	109.0314	Sale	(4,759,247)	(4,759,247)	.....	.....	0003	1,000
FVU5	45	4,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/04/2025	108.3984	.08/26/2025	109.0314	Sale	(28,485)	(28,485)	.....	.....	0003	1,000
FVU5	155	15,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/10/2025	107.7188	.08/26/2025	109.0314	Sale	(203,468)	(203,468)	.....	.....	0003	1,000
FVU5	155	15,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.10/03/2025	CBT	.06/24/2025	108.6719	.08/26/2025	109.0314	Sale	(55,733)	(55,733)	.....	.....	0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
FVU5	50	5,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/02/2025	108.7422	08/26/2025	109.0314	Sale	(14,463)	(14,463)			0003	1,000
FVU5	220	22,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/10/2025	108.2891	08/26/2025	109.0314	Sale	(163,324)	(163,324)			0003	1,000
FVU5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/16/2025	108.0547	08/26/2025	109.0314	Sale	(4,884)	(4,884)			0003	1,000
FVU5	195	19,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/24/2025	108.1641	08/26/2025	109.0314	Sale	(169,139)	(169,139)			0003	1,000
FVU5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/30/2025	108.2734	08/26/2025	109.0314	Sale	(3,790)	(3,790)			0003	1,000
FVU5	195	19,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/11/2025	108.7969	08/26/2025	109.0314	Sale	(45,741)	(45,741)			0003	1,000
FVU5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/20/2025	108.8672	08/26/2025	109.0314	Sale	(4,928)	(4,928)			0003	1,000
FVU5	130	13,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/25/2025	108.9297	08/26/2025	109.0314	Sale	(13,228)	(13,228)			0003	1,000
FVU5	2,155	215,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	05/28/2025	107.7839	08/26/2025	109.0314	Sale	(2,688,382)	(2,688,382)			0003	1,000
FVU5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	06/04/2025	108.3984	08/26/2025	109.0314	Sale	(18,990)	(18,990)			0003	1,000
FVU5	120	12,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	06/10/2025	107.7188	08/26/2025	109.0314	Sale	(157,523)	(157,523)			0003	1,000
FVU5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	06/18/2025	108.3047	08/26/2025	109.0314	Sale	(3,634)	(3,634)			0003	1,000
FVU5	105	10,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	06/24/2025	108.6719	08/26/2025	109.0314	Sale	(37,755)	(37,755)			0003	1,000
FVU5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/02/2025	108.7422	08/26/2025	109.0314	Sale	(8,678)	(8,678)			0003	1,000
FVU5	145	14,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/10/2025	108.2891	08/26/2025	109.0314	Sale	(107,645)	(107,645)			0003	1,000
FVU5	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/16/2025	108.0547	08/26/2025	109.0314	Sale	(9,768)	(9,768)			0003	1,000
FVU5	120	12,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/24/2025	108.1641	08/26/2025	109.0314	Sale	(104,086)	(104,086)			0003	1,000
FVU5	15	1,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	07/30/2025	108.2734	08/26/2025	109.0314	Sale	(11,370)	(11,370)			0003	1,000
FVU5	75	7,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/11/2025	108.7969	08/26/2025	109.0314	Sale	(17,583)	(17,583)			0003	1,000
FVU5	55	5,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/11/2025	108.7969	08/26/2025	109.0315	Sale	(12,902)	(12,902)			0003	1,000
FVU5	25	2,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/20/2025	108.8672	08/26/2025	109.0315	Sale	(4,107)	(4,107)			0003	1,000
FVU5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	10/03/2025	CBT	08/25/2025	108.9297	08/26/2025	109.0315	Sale	(7,123)	(7,123)			0003	1,000
FVZ5	45	4,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1952	10/15/2025	109.7266	Sale	(23,909)	(23,909)			0003	1,000
FVZ5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1953	10/15/2025	109.7266	Sale	(2,656)	(2,656)			0003	1,000
FVZ5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1952	11/05/2025	109.0234	Sale	5,154	5,154			0003	1,000
FVZ5	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1953	11/05/2025	109.0234	Sale	1,718	1,718			0003	1,000
FVZ5	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1952	11/19/2025	109.3125	Sale	(1,173)	(1,173)			0003	1,000
FVZ5	35	3,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1952	11/21/2025	109.5188	Sale	(11,325)	(11,325)			0003	1,000
FVZ5	4,965	496,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1953	11/21/2025	109.5188	Sale	(1,606,495)	(1,606,495)			0003	1,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira- tion	Exchange	Trade Date	Transaction Price	Termina- tion Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective- ness at Inception and at Termination (b)	Value of One (1) Point
FVZ5	35	3,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	109.1953	11/21/2025	109.5188	Sale	(11,325)	(11,325)			0003	1,000
FVZ5	195	19,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/10/2025	109.8984	11/21/2025	109.5188	Sale	74,024	74,024			0003	1,000
FVZ5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	109.7578	11/21/2025	109.5188	Sale	7,170	7,170			0003	1,000
FVZ5	50	5,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/24/2025	109.3203	11/21/2025	109.5188	Sale	(9,926)	(9,926)			0003	1,000
FVZ5	80	8,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/24/2025	109.3203	11/21/2025	109.5188	Sale	(15,882)	(15,882)			0003	1,000
FVZ5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/01/2025	109.3672	11/21/2025	109.5188	Sale	(4,549)	(4,549)			0003	1,000
FVZ5	215	21,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/10/2025	109.4463	11/21/2025	109.5188	Sale	(15,604)	(15,604)			0003	1,000
FVZ5	200	20,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/24/2025	109.7344	11/21/2025	109.5188	Sale	43,108	43,108			0003	1,000
FVZ5	45	4,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/30/2025	109.1719	11/21/2025	109.5188	Sale	(15,613)	(15,613)			0003	1,000
FVZ5	175	17,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/10/2025	109.2344	11/21/2025	109.5188	Sale	(49,780)	(49,780)			0003	1,000
FVZ5	175	17,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	109.1953	11/21/2025	109.5188	Sale	(56,625)	(56,625)			0003	1,000
FVZ5	2,620	262,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.08/26/2025	109.1953	11/21/2025	109.5188	Sale	(847,738)	(847,738)			0003	1,000
FVZ5	5	500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/03/2025	109.5234	11/21/2025	109.5188	Sale	23	23			0003	1,000
FVZ5	115	11,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/10/2025	109.8984	11/21/2025	109.5188	Sale	43,655	43,655			0003	1,000
FVZ5	20	2,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/17/2025	109.7578	11/21/2025	109.5188	Sale	4,780	4,780			0003	1,000
FVZ5	115	11,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.09/24/2025	109.3203	11/21/2025	109.5188	Sale	(22,829)	(22,829)			0003	1,000
FVZ5	25	2,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/01/2025	109.3672	11/21/2025	109.5188	Sale	(3,791)	(3,791)			0003	1,000
FVZ5	100	10,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/10/2025	109.4463	11/21/2025	109.5188	Sale	(7,257)	(7,257)			0003	1,000
FVZ5	145	14,500,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/24/2025	109.7344	11/21/2025	109.5188	Sale	31,254	31,254			0003	1,000
FVZ5	30	3,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.10/30/2025	109.1719	11/21/2025	109.5188	Sale	(10,409)	(10,409)			0003	1,000
FVZ5	70	7,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/10/2025	109.2344	11/21/2025	109.5188	Sale	(19,912)	(19,912)			0003	1,000
FVZ5	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.01/06/2026	CBT	.11/19/2025	109.3203	11/21/2025	109.5188	Sale	(1,985)	(1,985)			0003	1,000
FVH6	10	1,000,000	US 5YR NOTE (CBT)	Variable Annuity	Exhibit 5	Interest Rate.....	.04/03/2026	CBT	.11/21/2025	109.5983	12/17/2025	109.3047	Sale	2,936	2,936			0003	1,000
1609999999. Subtotal - short futures - hedging other														(33,449,634)	(33,449,634)			XXX	XXX
1649999999. Subtotal - short futures														(46,824,293)	(46,824,293)			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year																			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effective-ness at Inception and at Termination (b)	Value of One (1) Point
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization															(338,391,057)				
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization															(4,038)				
169999999. Subtotal - SSAP No. 108 adjustments - offset to VM-21															(338,395,096)			XXX	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization															359,653,468				
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization															7,152,116				
1669999999. Subtotal - SSAP No. 108 adjustments - recognized and deferred assets or liabilities															366,805,584			XXX	XXX
1679999999. Subtotal - SSAP No. 108 adjustments															28,410,488			XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108																		XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														(22,685,051)	(22,685,051)			XXX	XXX
1709999999. Subtotal - hedging other														80,603,548	80,603,548			XXX	XXX
1719999999. Subtotal - replication																		XXX	XXX
1729999999. Subtotal - income generation																		XXX	XXX
1739999999. Subtotal - other																		XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives															28,410,488			XXX	XXX
1759999999 - Totals														57,918,497	86,328,985			XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Economically hedge the embedded derivative in certain variable annuity contracts.
	0002	Economically hedge the credit risk of investment portfolio.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0003	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate sum of exchange traded derivatives	XXX	XXX	XXX								134,846,170	134,846,170
BANK OF AMERICA NA	Y	Y	97,776,242	4,500,409	87,351,964	(15,046,730)		109,910,122	(14,597,415)		3,449,320	
BARCLAYS BANK PLC	Y	Y	22,920,000	11,174,500	35,093,672	(3,606,908)		35,547,905	(3,462,401)	9,165,504	31,707,898	29,100,162
BNP PARIBAS	Y	Y			20,909,923	(30,662,377)		20,412,256	(25,790,356)		7,825,197	
CITIBANK NA	Y	Y	25,613,982	1,704,333	14,192,639	(17,716,008)		40,847,399	(16,460,577)		9,502,853	
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	Y	Y			17,820,131	(64,609,927)		43,823,968	(55,323,419)		15,476,713	
DEUTSCHE BANK AG	Y	Y			681,371	(21,389)	659,982		(21,389)	659,982	509,411	509,411
GOLDMAN SACHS BANK USA	Y	Y	3,250,000	3,134,670	2,929,902	(594,247)		2,929,902	(594,247)		1,636,528	
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Y	Y			3,946,253	(7,245,526)		3,946,253	(70,408,322)		8,444,857	5,145,584
MERRILL LYNCH CAPITAL SERVICES INC	Y	Y			142,524		142,524	142,524		142,524	59,831	59,831
MORGAN STANLEY & CO INTERNATIONAL PLC	Y	Y	164,727,000	53,784,855	232,991,946	(25,755,099)		235,650,769	(25,607,954)	45,315,815	101,681,955	90,406,947
MORGAN STANLEY CAPITAL SERVICES LLC	Y	Y			506,842	(3,236,534)		18,952,374	(39,710,460)		328,397,725	325,668,032
UBS AG LONDON BRANCH	Y	Y	16,360,000	4,740,277	24,699,823	(4,235,560)		24,699,823	(4,235,560)	4,104,263	28,075	
WELLS FARGO BANK NA	Y	Y		735,507	38,388,474	(108,698,055)		39,697,171	(95,716,086)		16,373,161	
SOCIETE GENERALE GROUP	Y	Y	443,040,000	12,223,364	516,174,082	(75,022,932)		516,174,082	(75,893,350)		665,040	
MIZUHO CAPITAL MARKETS LLC	Y	Y			1,639,270	(4,293,749)		2,244,158	(4,030,116)		1,430,873	
TORONTO-DOMINION BANK LONDON BRANCH	Y	Y	88,010,000		109,183,222	(23,939,898)		109,183,222	(23,939,898)		1,218,385	
0299999999. Total NAIC 1 Designation			861,697,225	91,997,915	1,106,652,037	(384,684,939)	802,506	1,204,843,299	(455,791,550)	59,388,088	528,407,822	450,889,968
0899999999. Aggregate sum of central clearinghouses (excluding exchange traded)			1,399,461,742		2,930,060,625	(1,592,307,477)		2,977,256,218	(1,594,647,637)		707,713,585	646,004,992
0999999999 - Gross totals			2,261,158,967	91,997,915	4,036,712,662	(1,976,992,416)	802,506	4,182,099,517	(2,050,439,187)	59,388,088	1,370,967,577	1,231,741,129
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					4,036,712,662	(1,976,992,416)						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Treasury.....	912810-TS-7	UNITED STATES TREASURY NOTE/BO 3.875	5,090,699	6,000,000	5,824,675	05/15/2043
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Cash.....	912810-QN-1	UNITED STATES TREASURY NOTE/BO 4.75	2,051,720	2,051,720	2,051,720	02/15/2041
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Treasury.....	912810-QN-1	UNITED STATES TREASURY NOTE/BO 4.75	7,962,392	9,000,000	9,261,128	02/15/2041
BARCLAYS BANK PLC_LCH	F226TQH6YD6XJB17KS62 ..	Treasury.....	912810-SN-9	UNITED STATES TREASURY NOTE/BO 1.25	7,600,226	18,200,000	18,048,716	05/15/2050
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Cash.....	.....	.....	611,287	611,287	611,287 .....	.....
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Treasury.....	912810-TD-0	UNITED STATES TREASURY NOTE/BO 2.25	11,218,112	21,200,000	21,026,685	02/15/2052
BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	2,931,393	2,920,600	2,912,913	01/31/2030
BNP PARIBAS	ROMUWSPFU8MPPRO8K5P83 ..	Treasury.....	912810-TW-8	UNITED STATES TREASURY NOTE/BO 4.75	1,761,105	1,862,000	1,922,740	11/15/2043
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Corporate.....	29364W-AV-0	ENTERGY LOUISIANA LLC 4.95	1,283,267	2,000,000	2,000,000	01/15/2045
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Corporate.....	29364W-BQ-0	ENTERGY LOUISIANA LLC 5.8	7,062,104	10,000,000	9,944,311	03/15/2055
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	30,797,061	31,000,000	30,918,410	01/31/2030
CITIBANK NA	E570DZVZ7FF32TWIFA76 ..	Loan-backed and Structured.....	3140EU-2P-3	FANNIE MAE POOL 3	143,712	165,588	171,598	04/01/2046
CITIBANK NA	E570DZVZ7FF32TWIFA76 ..	Loan-backed and Structured.....	3140FG-7F-0	FANNIE MAE POOL 3	70,641	80,954	83,380	11/01/2046
CITIBANK NA	E570DZVZ7FF32TWIFA76 ..	Loan-backed and Structured.....	3140QM-A9-5	FANNIE MAE POOL 2	360,790	462,859	466,684	10/01/2051
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Corporate.....	3130AL-A8-7	FEDERAL HOME LOAN BANKS 2.15	33,302,420	50,000,000	50,000,000	02/22/2041
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Loan-backed and Structured.....	3133AU-KV-9	FREDDIE MAC POOL 2.5	6,083,187	7,569,267	7,569,267	10/01/2051
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Corporate.....	31358D-DR-2	FANNIE MAE PRINCIPAL STRIP 0	20,065,462	24,700,000	21,563,171	05/15/2030
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	1UVU7VQFKUQGSJ21A208 ..	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	6,185,552	6,351,000	6,224,850	11/15/2034
GOLDMAN SACHS BANK USA	7H6GLXDRUGGFU57RNE97 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	2,425,932	2,417,000	2,410,639	01/31/2030
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	03522A-AH-3	ANHEUSER-BUSCH COS LLC / ANHEU 4.7	1,211,763	1,586,206	1,586,206	02/01/2036
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	03522A-AJ-9	ANHEUSER-BUSCH COS LLC / ANHEU 4.9	3,280,615	5,044,000	5,353,291	02/01/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	037833-AL-4	APPLE INC 3.85	366,017	540,000	543,551	05/04/2043
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	037833-BX-7	APPLE INC 4.65	1,348,525	1,830,000	2,108,658	02/23/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	037833-CD-0	APPLE INC 3.85	1,113,908	1,712,000	1,703,388	08/04/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	037833-DD-9	APPLE INC 3.75	3,204,741	5,056,000	5,032,205	09/12/2047
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	055451-AV-0	BHP BILLITON FINANCE USA LTD 5	2,285,230	2,995,000	3,308,661	09/30/2043
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	05723K-AF-7	BAKER HUGHES HOLDINGS LLC / BA 4.08	2,663,821	4,165,000	4,162,542	12/15/2047
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	110122-EK-0	BRISTOL-MYERS SQUIBB CO 5.55	5,001,003	7,250,000	7,222,378	02/22/2054
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	20030N-BM-2	COMCAST CORP 4.2	2,066,216	2,700,000	2,695,904	08/15/2034
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	20030N-BQ-3	COMCAST CORP 4.6	7,113,185	10,433,000	10,785,501	08/15/2045
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	20030N-CE-9	COMCAST CORP 3.999	1,095,327	1,850,000	2,104,437	11/01/2049
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	20030N-CJ-8	COMCAST CORP 3.9	1,689,591	2,419,000	2,480,186	03/01/2038
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	20030N-CK-5	COMCAST CORP 4	603,705	1,000,000	984,814	03/01/2048
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	254687-FY-7	WALT DISNEY CO/THE 3.5	2,016,523	3,000,000	2,997,647	05/13/2040
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	254687-FZ-4	WALT DISNEY CO/THE 3.6	2,983,928	5,000,000	4,994,273	01/13/2051
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	25468P-DG-9	TWOC ENTERPRISES 18 CORP 4.125	2,320,522	3,440,000	3,578,778	06/01/2044
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	29379V-BA-0	ENTERPRISE PRODUCTS OPERATING 4.85	2,685,645	3,666,000	3,857,671	03/15/2044
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	312940-4W-6	FREDDIE MAC GOLD POOL 4.5	1,384,144	1,521,864	1,573,532	06/01/2040
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	312940-4X-4	FREDDIE MAC GOLD POOL 4.5	1,618,411	1,779,712	1,834,808	06/01/2040
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	31320V-ML-2	FREDDIE MAC GOLD POOL 3	2,639,203	3,195,137	3,284,150	01/01/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	3138WF-BM-7	FANNIE MAE POOL 3	1,441,492	1,743,668	1,752,130	07/01/2045
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	3138WQ-AX-0	FANNIE MAE POOL 3	986,673	1,183,355	1,164,271	05/01/2043
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	3140FG-7F-0	FANNIE MAE POOL 3	888,863	1,075,209	1,107,432	11/01/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Loan-backed and Structured.....	3140QM-A9-5	FANNIE MAE POOL 2	7,323,432	9,917,227	9,999,175	10/01/2051
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	341081-FF-9	FLORIDA POWER & LIGHT CO 4.125	4,794,604	7,860,000	7,966,836	02/01/2042
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	36962G-XZ-2	GENERAL ELECTRIC CO 6.75	1,636,146	1,803,000	1,939,997	03/15/2032
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	37333A-JU-2	GEORGIA POWER CO 4.3	1,477,677	2,105,000	2,348,481	03/15/2042
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	437076-BF-8	HOME DEPOT INC/THE 4.4	3,857,760	5,535,000	5,771,621	03/15/2045
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	437076-BH-4	HOME DEPOT INC/THE 4.25	6,045,124	8,900,000	9,103,019	04/01/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	539830-BB-4	LOCKHEED MARTIN CORP 4.07	5,052,923	7,373,000	7,482,530	12/15/2042
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	58933Y-AV-7	MERCK & CO INC 3.9	2,217,288	3,089,000	3,172,832	03/07/2039
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	594918-BT-0	MICROSOFT CORP 3.7	639,766	996,000	992,158	08/08/2046
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	767201-AL-0	RIO TINTO FINANCE USA LTD 5.2	3,505,194	4,382,000	5,013,182	11/02/2040
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	822905-AV-7	SHELL FINANCE US INC 5.5	6,430,096	7,835,000	9,307,419	03/25/2040
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	882508-BD-5	TEXAS INSTRUMENTS INC 4.15	13,241,733	20,000,000	19,932,727	05/15/2048
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	91324P-CQ-3	UNITEDHEALTH GROUP INC 4.625	3,212,113	4,060,000	4,212,728	07/15/2035
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	91324P-CR-1	UNITEDHEALTH GROUP INC 4.75	2,371,444	3,275,000	3,464,969	07/15/2045
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	931142-EC-3	WALMART INC 4.05	2,202,504	3,280,000	3,457,746	06/29/2048
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	00206R-GR-7	AT&T INC 7.875	1,187,363	1,154,000	1,247,829	02/15/2030
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	133434-AB-6	CAMERON LNG LLC 3.302	11,287,001	14,805,000	14,805,000	01/15/2035
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	133434-AD-2	CAMERON LNG LLC 3.701	7,006,284	10,250,000	10,250,000	01/15/2039
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	23338V-AG-1	DTE ELECTRIC CO 3.75	5,694,666	9,135,000	9,130,992	08/15/2047
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGGFU57RNE97 ..	Corporate.....	23338V-AH-9	DTE ELECTRIC CO 4.05	5,820,671	8,815,000	8,781,562	05/15/2048

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate.....	29365T-AJ-3	ENTERGY TEXAS INC 3.55	57,487	110,000	109,214	09/30/2049	V.....
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate.....	293791-AT-6	ENTERPRISE PRODUCTS OPERATING 5.75	8,211,401	8,953,000	10,146,458	03/01/2035	V.....
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate.....	66765R-CF-1	NORTHWEST NATURAL GAS CO 3.685	9,106,620	15,504,000	15,504,000	09/13/2047	V.....
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate.....	771196-BP-6	ROCHE HOLDINGS INC 3.625	9,807,646	10,362,000	10,362,409	09/17/2028	V.....
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	1,616,451	1,695,000	1,661,332	11/15/2034	V.....
MIZUHO CAPITAL MARKETS LLC	Treasury.....	91282C-NX-5	UNITED STATES TREASURY NOTE/BO 3.625	2,113,951	2,160,000	2,150,948	08/31/2030	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	Loan-backed and Structured.....	31320V-ML-2	FREDDIE MAC GOLD POOL 3	51,605	59,187	60,836	01/01/2046	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	Loan-backed and Structured.....	31400M-A9-5	FANNIE MAE POOL 2	1,125,715	1,444,185	1,456,119	10/01/2051	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	280	40,000	39,373	11/15/2043	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	Treasury.....	912810-SP-4	UNITED STATES TREASURY NOTE/BO 1.375	17,382	36,500	35,627	08/15/2050	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	972,874	2,870,000	2,812,993	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	20030N-BQ-3	COMCAST CORP 4.6	891,228	1,202,000	1,243,774	08/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	233835-AQ-0	MERCEDES-BENZ FINANCE NORTH AM 8.5	853,420	800,000	974,098	01/18/2031	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	36962G-XZ-2	GENERAL ELECTRIC CO 6.75	3,922,258	3,842,000	4,101,985	03/15/2032	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	437076-BF-8	HOME DEPOT INC/THE 4.4	1,932,800	2,550,000	2,661,663	03/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	1,902,769	3,300,000	3,248,249	11/15/2043	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	395,759	1,505,000	1,481,398	11/15/2043	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	912810-TS-7	UNITED STATES TREASURY NOTE/BO 3.875	8,409,415	11,582,000	11,243,563	05/15/2043	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	912810-TS-7	UNITED STATES TREASURY NOTE/BO 3.875	314,554	2,240,000	2,174,545	05/15/2043	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	912810-TT-5	UNITED STATES TREASURY NOTE/BO 4.125	4,281,542	5,000,000	4,320,906	08/15/2053	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	173,213	1,211,000	1,186,946	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	91281LVCZKQKXST7XV54	UNITED STATES TREASURY NOTE/BO 4.25	2,048,911	4,165,000	4,082,270	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	4,360,987	5,950,000	5,934,340	01/31/2030	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	Treasury.....	91281LVCZKQKXST7XV54	UNITED STATES TREASURY NOTE/BO 4.25	595,122	2,198,000	2,192,215	01/31/2030	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	91324P-CR-1	UNITEDHEALTH GROUP INC 4.75	2,988,427	3,795,000	4,075,589	07/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	91324P-CX-8	UNITEDHEALTH GROUP INC 4.2	2,073,664	2,953,000	2,945,422	01/15/2047	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	Corporate.....	95765P-AA-7	WESTERN AND SOUTHERN LIFE INSU 5.15	11,902,189	11,190,000	11,139,189	01/15/2049	V.....
WELLS FARGO BANK NA	Corporate.....	166756-AQ-9	CHEVRON USA INC 8	7,221,376	8,100,000	8,185,995	04/01/2027	V.....
WELLS FARGO BANK NA	Corporate.....	254687-DP-8	WALT DISNEY CO/THE 7.3	3,844,464	4,500,000	4,438,039	04/30/2028	V.....
WELLS FARGO BANK NA	Corporate.....	46849L-UY-5	JACKSON NATIONAL LIFE GLOBAL F 5.25	3,493,531	4,275,000	4,271,373	04/12/2028	V.....
WELLS FARGO BANK NA	Corporate.....	571676-BA-2	MARS INC 5.2	8,181,762	9,930,000	9,913,547	03/01/2035	V.....
WELLS FARGO BANK NA	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	24,937,227	25,081,700	24,583,501	11/15/2034	V.....
WELLS FARGO BANK NA	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	2,641,726	2,632,000	2,625,073	01/31/2030	V.....
WELLS FARGO BANK NA	Corporate.....	15189X-AT-5	CENTERPOINT ENERGY HOUSTON ELE 4.25	7,304,161	10,000,000	9,968,930	02/01/2049	I.....
WELLS FARGO BANK NA	Corporate.....	171239-AJ-5	CHUBB INA HOLDINGS LLC 3.05	5,427,274	10,000,000	9,947,980	12/15/2061	I.....
WELLS FARGO BANK NA	Corporate.....	210518-CY-0	CONSUMERS ENERGY CO 4.1	7,163,287	10,000,000	9,993,246	11/15/2045	I.....
WELLS FARGO BANK NA	Corporate.....	210518-DB-9	CONSUMERS ENERGY CO 4.05	9,954,250	14,000,000	13,880,225	05/15/2048	I.....
WELLS FARGO BANK NA	Corporate.....	36962G-XZ-2	GENERAL ELECTRIC CO 6.75	1,996,407	2,000,000	2,135,338	03/15/2032	I.....
WELLS FARGO BANK NA	Corporate.....	69351U-AT-0	PPL ELECTRIC UTILITIES CORP 4.15	11,843,418	16,000,000	15,923,102	10/01/2045	I.....
WELLS FARGO BANK NA	Corporate.....	797440-BP-8	SAN DIEGO GAS & ELECTRIC CO 3.95	10,869,976	15,000,000	15,269,426	11/15/2041	I.....
WELLS FARGO BANK NA	Corporate.....	81373P-AA-1	SECURIAN FINANCIAL GROUP INC 4.8	10,743,771	14,000,000	14,520,227	04/15/2048	I.....
0199999999 - Total				489,770,203	657,312,001	657,947,844	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
BARCLAYS BANK PLC	G5GSEF7VP5170UK5573 ..	Cash.....		1,950,000	1,950,000	XXX		V
BARCLAYS BANK PLC	G5GSEF7VP5170UK5573 ..	Cash.....		20,970,000		XXX		V
BANK OF AMERICA NA	B4TYDEB66KMZ0031MB27 ..	Treasury.....	United States Treasury Note/Bond 1.625	10,772,935	12,493,000	XXX	05/15/2031	V
BANK OF AMERICA NA	B4TYDEB66KMZ0031MB27 ..	Treasury.....	United States Treasury Note/Bond 0.625	87,003,307	101,805,000	XXX	08/15/2030	V
CITIBANK NA	E570DZNVZFF32TWFEA76 ..	Cash.....		25,613,982	25,613,982	XXX		V

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAVLU02 ..	Cash.....	.....	.....3,250,000	3,250,000	XXX.....	.....	.....V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Cash.....	.....	.....164,727,000	164,727,000	XXX.....	.....	.....V.....
SOCIETE GENERALE GROUP	Q2PNE81BXP4ROTDBPU41 ..	Cash.....	.....	.....443,040,000	443,040,000	XXX.....	.....	.....V.....
Toronto-Dominion Bank	PT3QB789TSUIDF371261 ..	Cash.....	.....	.....88,010,000	88,010,000	XXX.....	.....	.....V.....
UBS AG LONDON BRANCH	BFM8T61CT2L1QCENIK50 ..	Cash.....	.....	.....16,360,000	16,360,000	XXX.....	.....	.....V.....
BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88 ..	Cash.....	.....	.....3,845,982	3,845,982	XXX.....	.....	.....V.....
BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88 ..	Cash.....	.....	.....778,254,652	778,254,652	XXX.....	.....	.....V.....
CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXND88 ..	Cash.....	.....	.....611,328,141	611,328,141	XXX.....	.....	.....V.....
BARCLAYS BANK PLC_LCH	F226TCH6YD6XJB17KS62 ..	Cash.....	.....	.....6,032,967	6,032,967	XXX.....	.....	.....V.....
0299999999 - Total				2,261,158,966	2,277,680,724	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase/ (Decrease) in VM-21 Liability	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
.....0001	CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization	(350,580,278)	(376,866,709)	(26,286,431)	(14,738,941)	(23,618)	36,157	56.1	20,274	(350,580,278)	(49,216,790)	(40,748,769) .....	..... .....	.....(8,468,021)	48,391,253 .....	..... .....	.....48,391,253	(310,657,047)
.....0001	CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization	(209,571)	(8,849,571)	(8,639,999)	(8,639,999)	(23,618)	5,636	100.0	5,636	(209,571)	(9,045,871)	5,636 .....	..... .....	.....(9,051,507)	437,554 .....	..... .....	.....437,554	(8,823,524)
.....																		
.....																		
.....																		
.....																		
.....																		
.....																		
.....																		
Total		(350,789,850)	(385,716,280)	(34,926,430)	(23,378,940)	(47,237)	41,793	XXX	25,909	(350,789,850)	(58,262,661)	(40,743,133)		(17,519,528)	48,828,807		48,828,807	(319,480,571)

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
3A	2A ..\$	2B ..\$	2C ..\$				
3B	3A ..\$	3B ..\$	3C ..\$				
3C	4A ..\$	4B ..\$	4C ..\$				
3D	5A ..\$	5B ..\$	5C ..\$				
3E	6 ..\$						
3F							

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

1	2	3	4	5	6	7
CUSIP Identification	Description	Re- stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
NONE						
999999999 - Totals						XXX

Fair Value \$ Book/Adjusted Carrying Value \$
 Fair Value \$ Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

1	2 Re- stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Depository						
Bank of Nova Scotia	Houston, Texas	3.700	2,298,593		55,495,390	..XXX.
Bankers Trust	Des Moines, Iowa	4.430	245,358		5,589,497	..XXX.
Canadian Imperial	Toronto, Ontario, Canada				144,367	..XXX.
Citibank	New York, New York	0.625	399,145		87,130,852	..XXX.
Citizens	Des Moines, Iowa	3.650	851,868		1,534,712	..XXX.
Crescent State Bank	Raleigh, North Carolina				43,219	..XXX.
First Womens Bank	Chicago, Illinois				3,000,000	..XXX.
US Bank	Cincinnati, Ohio		119,681		450,282	..XXX.
Northern Trust	Chicago, Illinois				(125,352,616)	..XXX.
PNC Bank	Pittsburg, Pennsylvania	1.570	12,721		715,488	..XXX.
Principal Bank	Des Moines, Iowa	1.527	228,812		14,697,909	..XXX.
Royal Bank of Canada	New York, New York	3.720	1,747,172		101,747,172	..XXX.
Societe General	New York, New York	3.750	4,231,725		104,062,836	..XXX.
Wells Fargo Bank	San Francisco, California				14,053,731	..XXX.
Wells Fargo Bank of Iowa	Des Moines, Iowa	3.200	547,923		(27,141,124)	..XXX.
0199998 Deposits in ...	7 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	412,348		108,140	XXX
0199999. Totals - open depositories		XXX	11,095,347		236,279,855	XXX
0299998 Deposits in ...	depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX				XXX
0299999. Totals - suspended depositories		XXX				XXX
0399999. Total cash on deposit		XXX	11,095,347		236,279,855	XXX
0499999. Cash in company's office		XXX	XXX	XXX		XXX
0599999 Total - cash		XXX	11,095,347		236,279,855	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	529,652,063	4. April.....	365,631,009	7. July.....	443,980,113	10. October.....	461,092,573
2. February....	383,199,657	5. May.....	574,225,676	8. August.....	388,300,722	11. November...	548,910,411
3. March.....	381,310,324	6. June.....	440,573,206	9. September...	539,435,911	12. December...	236,279,855

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Re- stricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
.....	UNITED STATES TREASURY BILL SENIOR 0.0000 01/15/2026	C.....	11/17/2025	0.000	01/15/2026	49,924,379 .....	.....	236,185
.....	UNITED STATES TREASURY BILL SENIOR 0.0000 01/06/2026	C.....	12/09/2025	0.000	01/06/2026	7,196,194 .....	.....	16,698
.....	UNITED STATES TREASURY BILL SENIOR 0.0000 01/13/2026	C.....	12/18/2025	0.000	01/13/2026	2,397,037 .....	.....	3,202
0019999999.	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					59,517,610		256,085
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/06/2026 .....	.....	12/22/2025	3.790	01/06/2026	10,894,262 .....	.....	11,475
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/06/2026 .....	.....	12/22/2025	3.790	01/06/2026	9,095,210 .....	.....	9,580
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/06/2026 .....	.....	12/22/2025	3.790	01/06/2026	6,996,315 .....	.....	7,369
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/06/2026	C.....	12/23/2025	3.800	01/06/2026	4,997,361 .....	.....	4,750
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/07/2026 .....	.....	12/24/2025	3.810	01/07/2026	9,993,650 .....	.....	8,467
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 01/14/2026 .....	.....	12/31/2025	3.790	01/14/2026	11,983,577 .....	.....	1,263
.....	ARCHER-DANIELS-MIDLAND CO SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.700	01/02/2026	69,992,806 .....	.....	7,194
.....	BROADCOM INC SENIOR 0.0000 01/13/2026	C.....	12/30/2025	3.810	01/13/2026	4,993,650 .....	.....	1,058
.....	BROADCOM INC SENIOR 0.0000 01/13/2026 .....	.....	12/30/2025	3.810	01/13/2026	11,979,766 .....	.....	2,539
.....	BROADCOM INC SENIOR 0.0000 01/13/2026 .....	.....	12/30/2025	3.810	01/13/2026	3,001,184 .....	.....	636
.....	CSLB HOLDINGS INC SENIOR 0.0000 01/06/2026 .....	.....	12/30/2025	3.880	01/06/2026	8,155,603 .....	.....	1,759
.....	CSLB HOLDINGS INC SENIOR 0.0000 01/06/2026	C.....	12/30/2025	3.920	01/06/2026	14,991,833 .....	.....	3,267
.....	CSLB HOLDINGS INC SENIOR 0.0000 01/06/2026	C.....	12/30/2025	3.920	01/06/2026	21,158,474 .....	.....	4,610
.....	CARGILL INC SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.660	01/02/2026	3,849,609 .....	.....	391
.....	CARGILL INC SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.660	01/02/2026	5,439,447 .....	.....	553
.....	CARGILL INC SENIOR 0.0000 01/02/2026	C.....	12/31/2025	3.660	01/02/2026	17,708,199 .....	.....	1,801
.....	CARGILL INC SENIOR 0.0000 01/02/2026	C.....	12/31/2025	3.660	01/02/2026	6,434,346 .....	.....	654
.....	CARRIER GLOBAL CORP SENIOR 0.0000 01/13/2026 .....	.....	12/22/2025	3.900	01/13/2026	14,980,500 .....	.....	16,250
.....	CINTAS CORP NO 2 SENIOR 0.0000 01/05/2026 .....	.....	12/31/2025	3.730	01/05/2026	9,995,856 .....	.....	1,036
.....	DCAT LLC SENIOR 0.0000 01/07/2026 .....	.....	12/18/2025	3.840	01/07/2026	9,993,600 .....	.....	14,933
.....	DCAT LLC SENIOR 0.0000 01/07/2026	C.....	12/18/2025	3.840	01/07/2026	12,392,064 .....	.....	18,517
.....	DUKE ENERGY CORP SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.740	01/02/2026	6,999,273 .....	.....	727
.....	DUKE ENERGY CORP SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.740	01/02/2026	22,997,611 .....	.....	2,389
.....	DUKE ENERGY CORP SENIOR 0.0000 01/12/2026	C.....	12/23/2025	3.830	01/12/2026	9,988,297 .....	.....	9,575
.....	DUKE ENERGY CORP SENIOR 0.0000 01/15/2026 .....	.....	12/30/2025	3.800	01/15/2026	9,985,222 .....	.....	2,111
.....	HOME DEPOT INC/THE SENIOR 0.0000 01/09/2026	C.....	12/26/2025	3.710	01/09/2026	19,983,511 .....	.....	12,367
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.780	01/02/2026	3,999,580 .....	.....	420
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 01/14/2026 .....	.....	12/31/2025	3.840	01/14/2026	3,994,453 .....	.....	427
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 01/14/2026 .....	.....	12/31/2025	3.840	01/14/2026	2,995,840 .....	.....	320
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 01/14/2026 .....	.....	12/31/2025	3.840	01/14/2026	1,997,227 .....	.....	213
.....	KIMBERLY-CLARK CORP SENIOR 0.0000 01/13/2026	C.....	12/31/2025	3.710	01/13/2026	2,397,032 .....	.....	247
.....	KOCH COS LLC SENIOR 0.0000 01/13/2026 .....	.....	12/31/2025	3.670	01/13/2026	3,261,006 .....	.....	333
.....	MEDTRONIC GLOBAL HOLDINGS SCA SENIOR 0.0000 01/05/2026	C.....	12/22/2025	3.770	01/05/2026	14,688,844 .....	.....	15,389
.....	MEDTRONIC GLOBAL HOLDINGS SCA SENIOR 0.0000 01/05/2026 .....	.....	12/22/2025	3.770	01/05/2026	6,022,476 .....	.....	6,310
.....	NOVARTIS FINANCE CORP SENIOR 0.0000 01/12/2026 .....	.....	12/31/2025	3.670	01/12/2026	5,843,440 .....	.....	596
.....	NSTAR ELECTRIC CO SENIOR 0.0000 01/08/2026	C.....	12/19/2025	3.840	01/08/2026	11,991,040 .....	.....	16,640
.....	OVERWATCH ALPHA FUNDING LLC SENIOR 0.0000 01/02/2026 .....	.....	12/26/2025	3.750	01/02/2026	6,369,336 .....	.....	3,981
.....	OVERWATCH ALPHA FUNDING LLC SENIOR 0.0000 01/02/2026 .....	.....	12/26/2025	3.750	01/02/2026	13,628,580 .....	.....	8,519
.....	ST LAWRENCE FUNDING LLC SENIOR 0.0000 01/02/2026	C.....	12/23/2025	3.780	01/02/2026	22,222,666 .....	.....	21,003
.....	ST LAWRENCE FUNDING LLC SENIOR 0.0000 01/06/2026	C.....	12/19/2025	3.810	01/06/2026	9,994,708 .....	.....	13,758
.....	ST LAWRENCE FUNDING LLC SENIOR 0.0000 01/08/2026 .....	.....	12/30/2025	3.740	01/08/2026	7,619,455 .....	.....	1,584
.....	SYSCO CORP SENIOR 0.0000 01/02/2026 .....	.....	12/31/2025	3.710	01/02/2026	29,996,908 .....	.....	3,092
.....	UNITEDHEALTH GROUP INC SENIOR 0.0000 01/02/2026 .....	.....	12/26/2025	3.750	01/02/2026	49,994,792 .....	.....	31,250
.....	XCEL ENERGY INC SENIOR 0.0000 01/12/2026	C.....	12/29/2025	3.870	01/12/2026	3,995,270 .....	.....	1,290
.....	CANADIAN IMPERIAL BANK OF COMM SENIOR 0.0000 01/05/2026 .....	.....	12/29/2025	3.730	01/05/2026	9,995,856 .....	.....	3,108
.....	CANADIAN IMPERIAL BANK OF COMM SENIOR 0.0000 01/05/2026 .....	.....	12/29/2025	3.730	01/05/2026	12,364,873 .....	.....	3,845
.....	TORONTO-DOMINION BANK/THE SENIOR 0.0000 01/02/2026	C.....	12/26/2025	3.820	01/02/2026	10,413,895 .....	.....	6,631
.....	TORONTO-DOMINION BANK/THE SENIOR 0.0000 01/02/2026 .....	.....	12/26/2025	3.820	01/02/2026	6,979,259 .....	.....	4,444
.....	TORONTO-DOMINION BANK/THE SENIOR 0.0000 01/02/2026 .....	.....	12/26/2025	3.820	01/02/2026	28,776,946 .....	.....	18,323
.....	BMI US CAPITAL LLC SENIOR 0.0000 01/12/2026 .....	.....	12/31/2025	3.700	01/12/2026	9,404,356 .....	.....	968

SCHEDULE E - PART 2 - CASH EQUIVALENTS

1	2	3 Re- stricted Asset Code	4	5	6	7	8	9
CUSIP	Description		Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	BMW US CAPITAL LLC SENIOR 0.0000 01/12/2026		12/31/2025	3.700	01/12/2026	12,570,772		1,293
	BMW US CAPITAL LLC SENIOR 0.0000 01/12/2026		12/31/2025	3.700	01/12/2026	19,977,389		2,056
	BMW US CAPITAL LLC SENIOR 0.0000 01/14/2026	C.....	12/29/2025	3.710	01/14/2026	9,986,603		3,092
	CHINA CONSTRUCTION BANK CORP/N SENIOR 0.0000 01/09/2026		12/26/2025	3.720	01/09/2026	29,975,200		18,600
	CHINA CONSTRUCTION BANK CORP/N SENIOR 0.0000 01/12/2026	C.....	12/26/2025	3.720	01/12/2026	14,982,950		9,300
	EQUINOR ASA SENIOR 0.0000 01/02/2026		12/29/2025	3.700	01/02/2026	10,703,900		3,301
	EQUINOR ASA SENIOR 0.0000 01/02/2026		12/29/2025	3.700	01/02/2026	9,998,972		3,083
	EQUINOR ASA SENIOR 0.0000 01/02/2026		12/29/2025	3.700	01/02/2026	22,152,723		6,831
	GLENCORE FUNDING LLC SENIOR 0.0000 01/06/2026		12/30/2025	3.850	01/06/2026	2,998,396		642
	GLENCORE FUNDING LLC SENIOR 0.0000 01/12/2026	C.....	12/30/2025	3.880	01/12/2026	9,988,144		2,156
	GLENCORE FUNDING LLC SENIOR 0.0000 01/13/2026		12/30/2025	3.890	01/13/2026	6,990,923		1,513
	GLENCORE FUNDING LLC SENIOR 0.0000 01/13/2026	C.....	12/30/2025	3.890	01/13/2026	4,993,517		1,081
	GLENCORE FUNDING LLC SENIOR 0.0000 01/16/2026	C.....	12/30/2025	3.890	01/16/2026	19,967,583		4,322
	MIZUHO BANK LTD/NEW YORK NY SENIOR 0.0000 01/07/2026	C.....	12/31/2025	3.700	01/07/2026	11,992,600		1,233
	MIZUHO BANK LTD/NEW YORK NY SENIOR 0.0000 01/07/2026		12/31/2025	3.700	01/07/2026	7,995,067		822
	NATIONAL BANK OF KUWAIT/NEW YO SENIOR 0.0000 01/02/2026	C.....	12/19/2025	3.750	01/02/2026	24,932,403		33,766
	NATIONAL BANK OF KUWAIT/NEW YO SENIOR 0.0000 01/02/2026		12/19/2025	3.750	01/02/2026	14,003,541		18,965
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						852,139,747		420,018
0489999999. Total - issuer credit obligations (unaffiliated)						911,657,357		676,103
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations						911,657,357		676,103
31846V-30-2	FIRST AMERICAN TREASURY OBLIGA		12/30/2025	0.000		32,301,474		
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						32,301,474		
25160K-20-7	DIWS MONEY MARKET SERIES		12/31/2025	0.000		165,000,000		
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE SECURED		12/31/2025	0.000		270,000,000		
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE SECURED	C.....	12/31/2025	0.000		81,587,969		81,447
4812C2-68-4	JPMORGAN US GOVERNMENT MONEY M	C.....	12/31/2025	0.000		78,856,065		98,242
4812C2-68-4	JPMORGAN US GOVERNMENT MONEY M		12/31/2025	0.000				
61747C-70-7	MORGAN STANLEY INSTITUTIONAL F SECURED		12/31/2025	0.000		68,500,000		
61747C-70-7	MORGAN STANLEY INSTITUTIONAL F SECURED	C.....	12/31/2025	0.000		235,095,037		544,335
825252-88-5	INVESCO GOVERNMENT & AGENCY PO SECURED	C.....	12/31/2025	0.000		97,554,221		82,660
825252-88-5	INVESCO GOVERNMENT & AGENCY PO SECURED		12/31/2025	0.000				
8309999999. Subtotal - all other money market mutual funds						996,593,292		806,684
8589999999. Total cash equivalents (unaffiliated)						1,940,552,123		1,482,787
8599999999. Total cash equivalents (affiliated)								
8609999999 - Total cash equivalents						1,940,552,123		1,482,787

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	605,840,552	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$	305,816,805	2B ..\$	2C ..\$				
1C	3A ...\$		3B ..\$	3C ..\$				
1D	4A ...\$		4B ..\$	4C ..\$				
1E	5A ...\$		5B ..\$	5C ..\$				
1F	6\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	Life Insurance			195,216	98,852
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	Life Insurance			53,684	27,184
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA	Life Insurance	3,123,460	1,581,625		
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	Life Insurance			195,216	98,852
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	Life Insurance			488,041	247,129
33. New York	NY					
34. North Carolina	NC	Life Insurance			976,081	494,258
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	Life Insurance			1,080,002	1,098,605
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX				
59. Subtotal	XXX	XXX	3,123,460	1,581,625	2,988,241	2,064,879
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				



SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2025
(To Be Filed by April 1)

Of The Principal Life Insurance Company.....
ADDRESS (City, State and Zip Code) Des Moines , IA 50392-2300
NAIC Group Code 0332 NAIC Company Code 61271 Federal Employer's Identification Number (FEIN) 42-0127290

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement.\$ 94,205,542,520

2. Ten largest exposures to a single issuer/borrower/investment.

	1	2	3	4
	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01	FNMA	Bond	\$ 1,711,741,597	 1.8 %
2.02	PRINCIPAL HOLDING COMPANY, LLC	Other Invested Assets	\$ 1,708,568,643	 1.8 %
2.03	FHLMC	Bond	\$ 1,041,384,762	 1.1 %
2.04	GOLDEN ROAD IT 1 LLC	Other Invested Assets	\$ 592,142,692	 0.6 %
2.05	BLACKROCK INC	Common Stock	\$ 515,759,820	 0.5 %
2.06	PRINCIPAL REAL ESTATE HOLDING COMPANY LLC	Other Invested Assets	\$ 384,372,219	 0.4 %
2.07	GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT FUND	Bond	\$ 351,587,969	 0.4 %
2.08	PRINCIPAL REINSURANCE COMPANY OF DELAWARE II	Common Stock	\$ 318,148,890	 0.3 %
2.09	MORGAN STANLEY GOVERNMENT FUND	Bond	\$ 303,595,037	 0.3 %
2.10	INTEL CORP	Bond	\$ 272,629,534	 0.3 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	Bonds	1	2	Preferred Stocks	3	4	
3.01	NAIC 1	\$ 39,080,424,646	41.5 %	3.07	NAIC 1	\$ 125,910,925	 0.1 %
3.02	NAIC 2	\$ 18,569,323,628	19.7 %	3.08	NAIC 2	\$ 93,765,960	 0.1 %
3.03	NAIC 3	\$ 2,667,748,616	 2.8 %	3.09	NAIC 3	\$ 7,506,951	 %
3.04	NAIC 4	\$ 301,083,606	0.3 %	3.10	NAIC 4	\$	 %
3.05	NAIC 5	\$ 173,588,769	 0.2 %	3.11	NAIC 5	\$	 %
3.06	NAIC 6	\$ 2,997,630	 %	3.12	NAIC 6	\$ 400	 %

4. Assets held in foreign investments:

4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]

If response to 4.01 above is yes, responses are not required for interrogatories 5 - 10.

4.02	Total admitted assets held in foreign investments.....	\$ 8,375,799,650	 8.9 %
4.03	Foreign-currency-denominated investments	\$	 %
4.04	Insurance liabilities denominated in that same foreign currency	\$	 %

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:				
		1	2	
5.01	Countries designated NAIC-1	\$ 7,438,875,435	 7.9	%
5.02	Countries designated NAIC-2	\$ 691,410,282	 0.7	%
5.03	Countries designated NAIC-3 or below	\$ 245,513,932	 0.3	%
6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:				
		1	2	
Countries designated NAIC - 1:				
6.01	Country 1: UNITED KINGDOM	\$ 1,637,744,704	 1.7	%
6.02	Country 2: AUSTRALIA	\$ 1,480,527,773	 1.6	%
Countries designated NAIC - 2:				
6.03	Country 1: MEXICO	\$ 294,456,373	 0.3	%
6.04	Country 2: PANAMA	\$ 135,146,012	 0.1	%
Countries designated NAIC - 3 or below:				
6.05	Country 1: COLOMBIA	\$ 58,033,659	 0.1	%
6.06	Country 2: BRAZIL	\$ 42,710,194	.....	%
		1	2	
7.	Aggregate unhedged foreign currency exposure .....	\$ .....	.....	%
8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:				
		1	2	
8.01	Countries designated NAIC-1 .....	\$ .....	.....	%
8.02	Countries designated NAIC-2 .....	\$ .....	.....	%
8.03	Countries designated NAIC-3 or below .....	\$ .....	.....	%
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:				
		1	2	
Countries designated NAIC - 1:				
9.01	Country 1: .....	\$ .....	.....	%
9.02	Country 2: .....	\$ .....	.....	%
Countries designated NAIC - 2:				
9.03	Country 1: .....	\$ .....	.....	%
9.04	Country 2: .....	\$ .....	.....	%
Countries designated NAIC - 3 or below:				
9.05	Country 1: .....	\$ .....	.....	%
9.06	Country 2: .....	\$ .....	.....	%
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:				
		1	2	
		Issuer	NAIC Designation	
10.01	CVC GROUP HOLDINGS LP	1	\$ 152,678,928	 0.2 %
10.02	JBS NV	2	\$ 114,747,516	 0.1 %
10.03	HS1 LTD	1	\$ 110,772,995	 0.1 %
10.04	CSL LTD	1	\$ 108,476,922	 0.1 %
10.05	INTEL CORP	2	\$ 102,286,324	 0.1 %
10.06	NSW ELECTRICITY NETWORKS	2	\$ 92,000,000	 0.1 %
10.07	WESTRAC HOLDINGS	2	\$ 88,688,175	 0.1 %
10.08	ASSET INCOME FUND PARALLEL 345 FEEDER LLC	1	\$ 87,720,927	 0.1 %
10.09	SEGRO PLC	1	\$ 84,560,637	 0.1 %
10.10	ANGLO AMERICAN PLC	2	\$ 81,787,561	 0.1 %

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?

Yes ☒ No ☐

If response to 11.01 is yes, detail is not required for the remainder of interrogatory 11.

	1	2	
11.02 Total admitted assets held in Canadian investments	\$		%
11.03 Canadian-currency-denominated investments	\$		%
11.04 Canadian-denominated insurance liabilities	\$		%
11.05 Unhedged Canadian currency exposure	\$		%

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions:

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?

Yes ☒ No ☐

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

	1	2	3	
12.02 Aggregate statement value of investments with contractual sales restrictions	\$			%
Largest three investments with contractual sales restrictions:				
12.03	\$			%
12.04	\$			%
12.05	\$			%

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interests less than 2.5% of the reporting entity's total admitted assets?

Yes ☐ No ☒

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

	1	2	3	
	Issuer			
13.02	PRINCIPAL HOLDING COMPANY, LLC	\$ 1,708,568,643		1.8 %
13.03	BLACKROCK INC	\$ 515,759,820		0.5 %
13.04	PRINCIPAL REINSURANCE COMPANY OF DELAWARE II	\$ 318,148,890		0.3 %
13.05	FEDERAL HOME LOAN BANKS	\$ 187,750,000		0.2 %
13.06	METACOMET FUND L.P.	\$ 129,573,093		0.1 %
13.07	MILLENNIUM USA LP	\$ 124,926,442		0.1 %
13.08	BLACKROCK SEC LIQUID SOL C LP	\$ 108,018,600		0.1 %
13.09	PRINCIPAL REINSURANCE COMPANY OF DELAWARE	\$ 105,664,424		0.1 %
13.10	ENSTAR GROUP LIMITED	\$ 103,747,608		0.1 %
13.11	STEPSTONE OPPORTUNITIES FUND V	\$ 103,550,297		0.1 %

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

14. Amounts and percentages of the reporting entity’s total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity’s total admitted assets? Yes [X] No []

If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.

	1	2	3	
14.02	Aggregate statement value of investments held in nonaffiliated, privately placed equities .....	\$ .....	.....	%
	Largest three investments held in nonaffiliated, privately placed equities:			
14.03	.....	\$ .....	.....	%
14.04	.....	\$ .....	.....	%
14.05	.....	\$ .....	.....	%

Ten largest fund managers:

	1	2	3	4
	Fund Manager	Total Invested	Diversified	Nondiversified
14.06	BLACKROCK	\$ 705,907,813	\$ 705,907,813	\$
14.07	GOLDMAN SACHS	\$ 351,587,969	\$ 351,587,969	\$
14.08	MORGAN STANLEY	\$ 336,668,711	\$ 327,590,836	\$ 9,077,875
14.09	JPMORGAN CHASE & CO	\$ 188,867,040	\$ 188,867,040	\$
14.10	DWS GROUP	\$ 165,000,000	\$ 165,000,000	\$
14.11	GPE GP LLC	\$ 129,573,093	\$ 129,573,093	\$
14.12	MILLENNIUM MANAGEMENT	\$ 124,926,442	\$ 124,926,442	\$
14.13	ELK COINVEST GP, LLC	\$ 103,747,608	\$	\$ 103,747,608
14.14	STEPSTONE	\$ 103,550,297	\$ 103,550,297	\$
14.15	HARBOURVEST PARTNERS	\$ 102,920,143	\$ 102,920,143	\$

15. Amounts and percentages of the reporting entity’s total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity’s total admitted assets? Yes [X] No []

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	1	2	3	
15.02	Aggregate statement value of investments held in general partnership interests .....	\$ .....	.....	%
	Largest three investments in general partnership interests:			
15.03	.....	\$ .....	.....	%
15.04	.....	\$ .....	.....	%
15.05	.....	\$ .....	.....	%

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [] No [X]

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

		1	2	3
		Type (Residential, Commercial, Agricultural)		
16.02	Commercial	.....	\$ .....192,038,879	 0.2 %
16.03	Commercial	.....	\$ .....190,637,115	 0.2 %
16.04	Commercial	.....	\$ .....173,700,000	 0.2 %
16.05	Commercial	.....	\$ .....172,713,984	 0.2 %
16.06	Commercial	.....	\$ .....145,688,257	 0.2 %
16.07	Commercial	.....	\$ .....132,771,360	 0.1 %
16.08	Commercial	.....	\$ .....123,505,076	 0.1 %
16.09	Commercial	.....	\$ .....120,836,856	 0.1 %
16.10	Commercial	.....	\$ .....120,375,544	 0.1 %
16.11	Commercial	.....	\$ .....115,043,304	 0.1 %

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

			Loans	
16.12	Construction loans	.....	\$ .....793,461,805	 0.8 %
16.13	Mortgage loans over 90 days past due	.....	\$ ..... 92,581,770	 0.1 %
16.14	Mortgage loans in the process of foreclosure	.....	\$ .....	..... %
16.15	Mortgage loans foreclosed	.....	\$ .....	..... %
16.16	Restructured mortgage loans	.....	\$ .....	..... %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

		Residential		Commercial		Agricultural	
Loan to Value		1	2	3	4	5	6
17.01	above 95%.....	\$	 %	\$ 187,489,774	0.2 %	\$	 %
17.02	91 to 95%.....	\$ 10,282,278	 %	\$ 214,622,063	0.2 %	\$	 %
17.03	81 to 90%.....	\$ 137,497,804	0.1 %	\$ 232,352,403	0.2 %	\$	 %
17.04	71 to 80%.....	\$ 426,639,855	0.5 %	\$ 1,079,503,925	1.1 %	\$	 %
17.05	below 70%.....	\$ 100,897,390	0.1 %	\$...13,652,192,967	14.5 %	\$	 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

		Description	2	3
		1		
18.02			\$	 %
18.03			\$	 %
18.04			\$	 %
18.05			\$	 %
18.06			\$	 %

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

		1	2	3
19.02	Aggregate statement value of investments held in mezzanine real estate loans: .....	\$ .....	.....	..... %
Largest three investments held in mezzanine real estate loans:				
19.03	.....	\$ .....	.....	..... %
19.04	.....	\$ .....	.....	..... %
19.05	.....	\$ .....	.....	..... %

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

20. Amounts and percentages of the reporting entity’s total admitted assets subject to the following types of agreements:

		At Year End				1st Quarter	At End of Each Quarter		3rd Quarter
		1	2			3	2nd Quarter	4	5
20.01	Securities lending agreements (do not include assets held as collateral for such transactions)	\$	 %	\$		\$	\$	\$	
20.02	Repurchase agreements	\$	 %	\$		\$	\$	\$	
20.03	Reverse repurchase agreements	\$ 43,585,902	 %	\$ 91,776,699		\$ 89,938,114	\$ 27,848,330		
20.04	Dollar repurchase agreements	\$	 %	\$		\$	\$	\$	
20.05	Dollar reverse repurchase agreements	\$	 %	\$		\$	\$	\$	

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

		Owned				Written			
		1	2			3	4		
21.01	Hedging	\$	 %	\$		 %			
21.02	Income generation	\$	 %	\$		 %			
21.03	Other	\$	 %	\$		 %			

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

		At Year End				1st Quarter	At End of Each Quarter		3rd Quarter
		1	2			3	2nd Quarter	4	5
22.01	Hedging	\$ 766,351,032	0.8 %	\$ 766,177,906		\$ 774,091,765	\$ 753,250,354		
22.02	Income generation	\$	 %	\$		\$	\$	\$	
22.03	Replications	\$ 469,770,375	0.5 %	\$ 360,530,203		\$ 274,308,258	\$ 419,734,355		
22.04	Other	\$	 %	\$		\$	\$	\$	

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

		At Year End				1st Quarter	At End of Each Quarter		3rd Quarter
		1	2			3	2nd Quarter	4	5
23.01	Hedging	\$ 134,846,170	0.1 %	\$ 77,950,529		\$ 111,973,026	\$ 120,086,070		
23.02	Income generation	\$	 %	\$		\$	\$	\$	
23.03	Replications	\$	 %	\$		\$	\$	\$	
23.04	Other	\$	 %	\$		\$	\$	\$	



SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2025
(To Be Filed by March 1)

Of The Principal Life Insurance Company
ADDRESS (City, State and Zip Code) Des Moines , IA 50392-2300
NAIC Group Code 0332 NAIC Company Code 61271 Employer's Identification Number (FEIN) 42-0127290

SUPPLEMENTAL SCHEDULE O - PART 1

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Cumulative Net Amounts Paid Policyholders				
		1 2021	2 2022	3 2023	4 2024	5 2025(a)
1.	Prior	145,060	265,972	360,053	438,968	537,668
2.	2021	16,700	68,705	98,343	111,626	121,392
3.	2022	XXX	17,874	68,359	98,248	111,915
4.	2023	XXX	XXX	18,081	68,359	95,603
5.	2024	XXX	XXX	XXX	19,541	71,307
6.	2025	XXX	XXX	XXX	XXX	18,686

Section B - Other Accident and Health

1.	Prior	114,258	213,268	305,086	116,909	469,813
2.	2021	7,255	27,793	42,748	60,562	74,368
3.	2022	XXX	9,151	35,872	57,797	75,961
4.	2023	XXX	XXX	9,422	35,781	56,364
5.	2024	XXX	XXX	XXX	12,024	37,896
6.	2025	XXX	XXX	XXX	XXX	11,220

Section C - Credit Accident and Health

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX				
5.	2024	XXX	XXX	XXX		
6.	2025	XXX	XXX	XXX	XXX	

Section D -

1.	Prior	(112,402)	(108,561)	(19,357)	(108,478)	55,943
2.	2021	746,881	814,235	815,041	815,200	815,240
3.	2022	XXX	846,411	910,855	911,741	911,882
4.	2023	XXX	XXX	955,058	1,022,451	1,023,329
5.	2024	XXX	XXX	XXX	1,040,889	1,113,011
6.	2025	XXX	XXX	XXX	XXX	1,095,589

Section E -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX				
5.	2024	XXX	XXX	XXX		
6.	2025	XXX	XX		XXX	

Section F -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX				
5.	2024	XXX	XXX	XXX		
6.	2025	XXX	XX		XXX	

Section G -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX				
5.	2024	XXX	XX	XXX		
6.	2025	XXX	XX		XXX	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 2

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Net Amounts Paid for Cost Containment Expenses				
		1 2021	2 2022	3 2023	4 2024	5 2025
1.	Prior	1,699	880	791	508	483
2.	2021	300	1,117	237	81	66
3.	2022	XXX	380	1,186	183	88
4.	2023	XXX	XXX	422	915	176
5.	2024	XXX	XXX	XXX	346	1,011
6.	2025	XXX	XXX	XXX	XXX	373

Section B - Other Accident and Health

1.	Prior	1,703	1,459	941	618	424
2.	2021	300	796	1,129	412	212
3.	2022	XXX	398	1,129	1,236	424
4.	2023	XXX	XXX	564	1,236	1,273
5.	2024	XXX	XXX	XXX	618	1,273
6.	2025	XXX	XXX	XXX	XXX	637

Section C - Credit Accident and Health

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX	XX			
5.	2024	XXX	XX			
6.	2025	XXX	XXX	XXX	XXX	

Section D -

1.	Prior	82				
2.	2021	8,690	118			
3.	2022	XXX	9,783	101		
4.	2023	XXX	XXX	10,021	92	
5.	2024	XXX	XXX	XXX	10,828	90
6.	2025	XXX	XXX	XXX	XXX	10,612

Section E -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX	XX			
5.	2024	XXX	XX			
6.	2025	XXX	XXX	XXX	XXX	

Section F -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX	XX			
5.	2024	XXX	XX			
6.	2025	XXX	XXX	XXX	XXX	

Section G -

1.	Prior					
2.	2021					
3.	2022	XXX				
4.	2023	XXX	XX			
5.	2024	XXX	XX			
6.	2025	XXX	XXX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 3

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1 2021	2 2022	3 2023	4 2024	5 2025
1.	2021	225,654	209,369	189,965	.XXX.	.XXX.
2.	2022	.XXX.	238,667	204,419	192,721	.XXX.
3.	2023	.XXX.	.XXX.	222,464	186,436	175,997
4.	2024	.XXX.	.XXX.	.XXX.	233,843	197,275
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	227,672

Section B - Other Accident and Health

1.	2021	190,996	182,121	180,198	.XXX.	.XXX.
2.	2022	.XXX.	213,309	228,238	223,208	.XXX.
3.	2023	.XXX.	.XXX.	218,691	223,263	225,166
4.	2024	.XXX.	.XXX.	.XXX.	248,013	230,225
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	227,077

Section C - Credit Accident and Health

1.	2021				.XXX.	.XXX.
2.	2022	.XXX.				.XXX.
3.	2023	.XXX.				
4.	2024	.XXX.	.XXX.	.XXX.		
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	

NONE

Section D -

1.	2021	819,079	806,729	815,828	.XXX.	.XXX.
2.	2022	.XXX.	914,025	911,697	912,540	.XXX.
3.	2023	.XXX.	.XXX.	1,033,377	1,023,204	1,024,132
4.	2024	.XXX.	.XXX.	.XXX.	1,130,344	1,113,792
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	1,182,863

Section E -

1.	2021				.XXX.	.XXX.
2.	2022	.XXX.				.XXX.
3.	2023	.XXX.				
4.	2024	.XXX.	.XXX.	.XXX.		
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	

NONE

Section F -

1.	2021				.XXX.	.XXX.
2.	2022	.XXX.				.XXX.
3.	2023	.XXX.				
4.	2024	.XXX.	.XXX.	.XXX.		
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	

NONE

Section G -

1.	2021				.XXX.	.XXX.
2.	2022	.XXX.				.XXX.
3.	2023	.XXX.				
4.	2024	.XXX.	.XXX.	.XXX.		
5.	2025	.XXX.	.XXX.	.XXX.	.XXX.	

NONE

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

SCHEDULE O SUPPLEMENT

SUPPLEMENTAL SCHEDULE O - PART 4

Development of Incurred Losses
(\$000 Omitted)

Section A - Group Accident and Health

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2021	2 2022	3 2023	4 2024	5 2025
1. 2021	225,953	211,266	190,350		
2. 2022	XXX	239,312	206,342	193,032	
3. 2023	XXX	XXX	223,148	187,990	176,282
4. 2024	XXX	XXX	XXX	234,430	198,916
5. 2025	XXX	XXX	XXX	XXX	228,279

Section B - Other Accident and Health

1. 2021	191,575	183,775	183,003		
2. 2022	XXX	213,986	230,344	226,515	
3. 2023	XXX	XXX	219,545	225,608	228,791
4. 2024	XXX	XXX	XXX	248,903	232,668
5. 2025	XXX	XXX	XXX	XXX	227,990

Section C - Credit Accident and Health

1. 2021					
2. 2022	XXX				
3. 2023	XXX				
4. 2024	XXX				
5. 2025	XXX	XX	XXX	XXX	

NONE

Section D -

1. 2021	829,628	806,824	815,023		
2. 2022	XXX	924,109	911,795	911,754	
3. 2023	XXX	XXX	1,043,600	1,023,274	1,023,330
4. 2024	XXX	XXX	XXX	1,141,384	1,113,844
5. 2025	XXX	XXX	XXX	XXX	1,193,693

Section E -

1. 2021					
2. 2022	XXX				
3. 2023	XXX				
4. 2024	XXX				
5. 2025	XXX	XX	XXX	XXX	

NONE

Section F -

1. 2021					
2. 2022	XXX				
3. 2023	XXX				
4. 2024	XXX				
5. 2025	XXX	XX	XXX	XXX	

NONE

Section G -

1. 2021					
2. 2022	XXX				
3. 2023	XXX				
4. 2024	XXX				
5. 2025	XXX	XX	XXX	XXX	

NONE

SUPPLEMENTAL SCHEDULE O - PART 5

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business		1 Methodology	2 Amount
1. Industrial Life			
2. Ordinary Life	Other		20,489
3. Individual Annuity			
4. Supplementary Contracts			
5. Credit Life			
6. Group Life	Historical Experience		84,964
7. Group Annuities			
8. Group Accident and Health	Standard Factor		1,017,346
9. Credit Accident and Health			
10. Other Accident and Health	Other		1,449,302
11. Total			2,572,102



SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

For The Year Ended December 31, 2025
(To Be Filed by March 1)

OF THE Principal Life Insurance Company
ADDRESS (City, State and Zip Code) Des Moines , IA 50392-2300
NAIC Group Code 0332 NAIC Company Code 61271 Employer's ID Number 42-0127290

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

		1 Net Premiums Written per Column 5, Part 2	2 Unearned Premiums Dec. 31 Prior Year	3 Unearned Premiums Dec. 31 Current Year	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
Line of Business					
1.	Workers' Compensation Carve - Out				

PART 2 - PREMIUMS WRITTEN

		Reinsurance Assumed		Reinsurance Ceded		5
		1	2	3	4	Net Premiums Written Cols. 1 + 2 - 3 - 4
Line of Business		From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Workers' Compensation Carve - Out					

PART 3 - LOSSES PAID AND INCURRED

		Losses Paid			4	5	6	7
		1	2	3	Net Losses Unpaid Current Year (Part 4, Col. 6)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 3 + 4 - 5)	Percentage of Losses Incurred (Col. 6, Part 3) to Premiums Earned (Col. 4, Part 1)
Line of Business		Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 - 2)				
1.	Workers' Compensation Carve - Out	5,848		5,848	217,197	216,399	6,647	

PART 4 - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses			Incurred But Not Reported		6	7
		1	2	3	4	5	Net Losses Unpaid (Cols. 3 + 4 - 5)	Unpaid Loss Adjustment Expenses
Line of Business		Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 - 2)	Reinsurance Assumed	Reinsurance Ceded		
1.	Workers' Compensation Carve - Out	124,419		124,419	92,778		217,197	

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Total (Cols. 6 + 7)							
0499999. Total - U.S. non-pool														
0799999. Total - other (non-U.S.)														
0899999. Total - affiliates														
AA-9995000		American Accident Reinsurance Group	NY.....			217	217							
1199999. Total pools, associations or other similar facilities - voluntary pools						217	217							
1299999. Total - pools and associations						217	217							
9999999 Totals						217	217							

SCHEDULE F - PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		18	19
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsuran Premium Ceded	7	8	9	10	11	12	13	14	15	16	17	Net Amount Recoverable From Reinsurers (Cols. 15 - [16 + 17])	Funds Held by Company Under Reinsurance Treaties	
						Ceded Losses	Ceded Case Loss Reserves	Known Case LAE Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers			
9999999 Totals																			

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE P - PART 1

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
Assumed	Ceded	Net (Cols. 1-2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Subrogation Received	Total Net Paid (Cols 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Assumed	
1. Prior.....	XXX.....	XXX.....	XXX.....	6.....							6.....	XXX.....
2. 2016.....												
3. 2017.....												
4. 2018.....												
5. 2019.....												
6. 2020.....												
7. 2021.....												
8. 2022.....												
9. 2023.....												
10. 2024.....												
11. 2025.....												
12. Totals	XXX	XXX	XXX	6							6	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded			
1. Prior.....	124		125									249	8
2. 2016.....													
3. 2017.....													
4. 2018.....													
5. 2019.....													
6. 2020.....													
7. 2021.....													
8. 2022.....													
9. 2023.....													
10. 2024.....													
11. 2025													
12. Totals	124		125									249	8

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	32		XXX.....	217	
2. 2016.....											
3. 2017.....											
4. 2018.....											
5. 2019.....											
6. 2020.....											
7. 2021.....											
8. 2022.....											
9. 2023.....											
10. 2024.....											
11. 2025											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	32		XXX	217	

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE P - PART 2

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	373	312	313	275	278	280	280	282	282	287	5	5
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											5	5

SCHEDULE P - PART 3

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000	1	4	16	17	24	28	33	34	38	4	13
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE P - PART 4

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	184	181	179	147	146	132	130	125	124	125
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2			2		1			1	
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF ASSUMED CLAIMS OUTSTANDING AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	21	21	20	19	19	10	10	10	9	8
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....		1		2		1				
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2025 OF THE Principal Life Insurance Company

WORKERS' COMPENSATION CARVE - OUT SUPPLEMENT

SCHEDULE P - PART 6

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE ASSUMED PREMIUMS EARNED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE CEDED PREMIUMS EARNED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7.1
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	33
Asset Valuation Reserve Replications (Synthetic) Assets	36
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 - General Expenses	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 - Dividends or Refunds	11
Exhibit 5 - Aggregate Reserve for Life Contracts	12
Exhibit 5 - Interrogatories	13
Exhibit 5A - Changes in Bases of Valuation During The Year	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 - Deposit-Type Contracts	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	63
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3.....	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3.....	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1 - Section 1	E10
Schedule D - Part 1 - Section 2	E11
Schedule D - Part 1A	SI06
Schedule D - Part 2 - Section 1	E12
Schedule D - Part 2 - Section 2	E13
Schedule D - Part 3	E14
Schedule D - Part 4	E15
Schedule D - Part 5	E16
Schedule D - Part 6 - Section 1	E17
Schedule D - Part 6 - Section 2	E18
Schedule D - Summary By Country	SI05
Schedule D - Verification Between Years	SI04
Schedule DA - Part 1	E18
Schedule DA - Verification Between Years	SI16

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E19
Schedule DB - Part A - Section 2	E20
Schedule DB - Part A - Verification Between Years	SI17
Schedule DB - Part B - Section 1	E21
Schedule DB - Part B - Section 2	E22
Schedule DB - Part B - Verification Between Years	SI17
Schedule DB - Part C - Section 1	SI18
Schedule DB - Part C - Section 2	SI19
Schedule DB - Part D - Section 1.....	E23
Schedule DB - Part D - Section 2.....	E24
Schedule DB - Part E	E25
Schedule DB - Verification	SI20
Schedule DL - Part 1	E26
Schedule DL - Part 2	E27
Schedule E - Part 1 - Cash	E28
Schedule E - Part 2 - Cash Equivalents	E29
Schedule E - Part 2 - Verification Between Years	SI21
Schedule E - Part 3 - Special Deposits	E30
Schedule F	37
Schedule H - Accident and Health Exhibit - Part 1	38
Schedule H - Part 2, Part 3 and Part 4	39
Schedule H - Part 5 - Health Claims	40
Schedule S - Part 1 - Section 1	41
Schedule S - Part 1 - Section 2	42
Schedule S - Part 2	43
Schedule S - Part 3 - Section 1	44
Schedule S - Part 3 - Section 2	45
Schedule S - Part 4	46
Schedule S - Part 5	47
Schedule S - Part 6.....	48
Schedule S - Part 7.....	49
Schedule S - Part 8.....	50
Schedule T - Part 2 Interstate Compact	57
Schedule T - Premiums and Annuity Considerations	56
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	58
Schedule Y - Part 1A - Detail of Insurance Holding Company System	59
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	60
Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control	61
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	62