This pricing supplement is being refiled solely for the purpose of correcting the Net Deposit on page 3.

Pricing Supplement Dated November 3, 2005 (To Prospectus dated March 5, 2004, and

Prospectus Supplement dated March 5, 2004)

Filed pursuant to Rule 424(b)(2) Registration Statement Nos. 333-110499 and 333-110499-01

CUSIP: 74254PJR4

0.174%



## Principal Life Insurance Company Secured Medium-Term Notes Issued Through Principal Life Income Fundings Trust 13 (the "Trust")

The description of this pricing supplement of the particular terms of the Secured Medium-Term Notes offered hereby, and the Funding Agreement (specified below) issued by Principal Life Insurance Company ("Principal Life") to the Trust, the payment obligations of which are fully and unconditionally guaranteed by the Guarantee (specified below) issued by Principal Financial Group, Inc. to the Trust, supplements the description of the general terms and provisions of the notes, the funding agreements and the guarantees set forth in the accompanying prospectus and prospectus supplement, to which reference is hereby made.

Purchasing Agent(s) Discount:

\$200,000,000

## 1. The Notes

Principal Amount:

| Issue Price:   | 99.951%   | Original Issu   | ıe Date:   | November 10, 2005 |
|--|---|-----------------|------------|-------------------|
| Net Proceeds to the Trust:   | \$199,554,000                                       | Stated Matu     | rity Date: | November 15, 2010 |
|  | W.C. D. II  |                 |            |                   |
| Specified Currency:  | U.S. Dollars  |                 |            |                   |
| Interest Payment Dates:  | May 15th and November 15th in each year             |                 |            |                   |
| Initial Interest Payment Date:   | May 15, 2006  |                 |            |                   |
| Regular Record Date:   | 15 calendar days prior to the Interest Payment Date |                 |            |                   |
| Type of Interest Rate:   | ⊠ Fixed Rate  | o Floating Rate |            |                   |
| Fixed Rate Notes:  | ⊠ Yes   | o No.           | If, Yes,   |                   |
| Interest Rate:   | 5.200%  |                 |            |                   |
| Floating Rate Notes:   | o Yes   | ⊠ No.           | If, Yes,   |                   |
| Regular Floating Rate Notes:<br>Interest Rate:<br>Interest Rate Basis(es):   | o Yes   | o No.           | If, Yes,   |                   |
| Floating Rate/Fixed Rate Note: Floating Interest Rate: Interest Rate Basis(es): Fixed Interest Rate: Fixed Rate Commencement Date: | o Yes   | o No.           | If, Yes,   |                   |
|  |   | 1               |            |                   |

| Inverse Floating Rate Note: Fixed Interest Rate: Floating Interest Rate: Interest Rate Basis(es):  | o Yes  | o No.   | If, Yes                       |
|--|--|---|-------------------------------|
| Initial Interest Rate, if any:   |  |   |                               |
| Initial Interest Reset Date:   |  |   |                               |
| Interest Rate Basis(es). Check   | o all that apply: o CD Rate o CMT Rate o LIBORs o EURIBOR o Prime Rate | o Commercial Pa<br>o Eleventh Distri<br>o Federal Funds<br>o Treasury Rate<br>o Other (See Atta | ct Cost of Funds Rate<br>Rate |
| If LIBOR:  | o LIBOR Reuters<br>LIBOR Curren  |   | line Telerate Page            |
| If CMT Rate:<br>Designated CMT Tele<br>If 7052:<br>Designated CMT Mat                              | o Weekly Average   | o Monthly Avera   | ge                            |
| Index Maturity:  |  |   |                               |
| Spread:  |  |   |                               |
| Spread Multiplier:   |  |   |                               |
| Interest Reset Date(s):  |  |   |                               |
| Interest Rate Determination D  | Date(s):   |   |                               |
| Maximum Interest Rate, if any:   |  |   |                               |
| Minimum Interest Rate, if any:   |  |   |                               |
| Calculation Agent:   | Citil  | oank, N.A.  |                               |
| Exchange Rate Agent:   | Not  | applicable  |                               |
| Computation of Interest (not applicable unless different than a                                    | ns specified in the pr   | ospectus and prospectus supp  | olement):                     |
| Day Count Convention (not applicable unless different than a                                       | as specified in the pr   | ospectus and prospectus supp  | olement):                     |
| Amortizing Note: Amortizing Schedule: Additional/Other Terms:                                      | o Ye   | s ⊠ No.   | If, Yes,                      |
| Discount Note: Total Amount of Discount: Initial Accrual Period of Discoun Additional/Other Terms: | o Ye   | s ⊠ No.   | If, Yes,                      |
| Redemption Provisions: Initial Redemption Date: Initial Redemption Percentage:                     | o Ye   | s ⊠ No.   | If, Yes,                      |
| Annual Redemption Percentage F Redemption:   | o In   | whole only and not in part<br>ay be in whole or in part   |                               |

Additional/Other Terms:

| Repayment: Repayment Date(s): Repayment Price:   |  | o Yes  | ⊠ No.                                    | If, Yes,                                   |   |
|--|--|--|--|--|---|
| Repayment:   |  |  | ly and not in par<br>hole or in part     | t  |   |
| Additional/Other Term  | as:  |  |  |  |   |
| Sinking Fund (not applicat   | ble unless specified):   |  |  |  |   |
| Additional Amounts to be   | Paid for Withholding Ta  | x (not applicable  | e unless specifie                        | d):  |   |
| Securities Exchange Listin   | ng:  | o Yes  | ⊠ No.                                    | If, Yes, Na                                | me of Exchange:   |
| Authorized Denominations   | s:   | \$1,000  |  |  |   |
| Ratings:   |  |  |  |  |   |
|  | under the Program are rated ects the Notes to be rated   |  |  |  | vision of The McGraw-H<br>'s").                         |
| Purchasing Agents Purchas  | sing Notes as Principal:   |  | ⊠ Yes                                    | o No.                                      | If, Yes,  |
|  | Purchasing Agent(s)  |  |  |  | Principal Amount  |
|  | Lehman Brothers Inc.<br>Goldman, Sachs & Co.   |  |  |  | \$ 100,000,000<br>\$ 100,000,000                        |
|  |  |  |  |  |   |
|  | Total:   |  |  |  | \$ 200,000,000  |
| Purchasing Agents Acting   |  |  | o Yes                                    | ⊠ No.                                      | \$ 200,000,000<br>If, Yes,                              |
| Purchasing Agents Acting   |  |  | o Yes                                    | ⊠ No.                                      |   |
| Purchasing Agents Acting   | as Agent:  |  | o Yes                                    | ⊠ No.                                      | If, Yes,  |
| Purchasing Agents Acting  State of Organization of th  | as Agent:  Purchasing Agent(s)  Total:   | New York   | o Yes                                    | ⊠ No.                                      | If, Yes,  |
|  | as Agent:  Purchasing Agent(s)  Total:   | New York<br>Not applicable   | o Yes                                    | ⊠ No.                                      | If, Yes,  |
| State of Organization of th  | as Agent:  Purchasing Agent(s)  Total:  Total: | Not applicable on the Notes wi   | ill be treated as "                      | qualified stated in                        | If, Yes,  Principal Amount  terest" for United States f |
| State of Organization of the Additional/Other Terms:  Special Tax Considerations it meets the specified criterian  | as Agent:  Purchasing Agent(s)  Total:  Total: | Not applicable on the Notes wi   | ill be treated as "                      | qualified stated in                        | If, Yes,  Principal Amount  terest" for United States f |
| State of Organization of the Additional/Other Terms:  Special Tax Considerations it meets the specified criter Holders—Interest and Original Control of the Additional Control | as Agent:  Purchasing Agent(s)  Total:  Total:  See Trust:  Interest payable ria referenced in the prosiginal Issue Discount".   | Not applicable<br>on the Notes wi  | ill be treated as "                      | fqualified stated in<br>ading "Material Ur | If, Yes,  Principal Amount  terest" for United States f |
| State of Organization of the Additional/Other Terms:  Special Tax Considerations it meets the specified criter Holders— <i>Interest and Original</i> 2. The Funding Agreement  | as Agent:  Purchasing Agent(s)  Total:  Total:  See Trust:  Interest payable ria referenced in the prosiginal Issue Discount".   | Not applicable<br>on the Notes wi  | ill be treated as '<br>ent under the hea | fqualified stated in<br>ading "Material Ur | If, Yes,  Principal Amount  terest" for United States f |
| State of Organization of the Additional/Other Terms:  Special Tax Considerations it meets the specified criter Holders— <i>Interest and Origonal Agreeme</i> Funding Agreement Issuer  | as Agent:  Purchasing Agent(s)  Total:  Total:  See Trust:  Interest payable ria referenced in the prosiginal Issue Discount".   | Not applicable<br>on the Notes wi<br>spectus supplement                          | ill be treated as '<br>ent under the hea | fqualified stated in<br>ading "Material Ur | If, Yes,  Principal Amount  terest" for United States f |
| State of Organization of the Additional/Other Terms:  Special Tax Considerations it meets the specified criter Holders—Interest and Original Control of the Funding Agreement Issuer Funding Agreement Issuer Funding Agreement No.:   | as Agent:  Purchasing Agent(s)  Total:  Total:  See Trust:  Interest payable ria referenced in the prosiginal Issue Discount".   | Not applicable on the Notes wispectus supplement of the Principal Life I 8-02373 | ill be treated as '<br>ent under the hea | fqualified stated in<br>ading "Material Ur | If, Yes,  Principal Amount  terest" for United States f |

November 15, 2010

Stated Maturity Date:

| Specified Currency:  |   | U.S. Dollars                            |  |                              |
|--|---|---|--|------------------------------|
| Interest Payment Dates:  |   | May 15th and November 15th of each year |  |                              |
| Initial Interest Payment Date:   |   | May 15, 2006                            |  |                              |
| Type of Interest Rate:   |   | ⊠ Fixed Rate                            | o Floating Rate  |                              |
| Fixed Rate Funding Agreement:  |   | ⊠ Yes                                   | o No.  | If, Yes,                     |
| Interest Rate:   |   | 5.200%                                  |  |                              |
| Floating Rate Funding Agreement:   |   | o Yes                                   | ⊠ No.  | If, Yes,                     |
| Regular Floating Rate Funding Agreen<br>Interest Rate:<br>Interest Rate Basis(es):   | nent:   | o Yes                                   | o No.  | If, Yes,                     |
| Floating Rate/Fixed Rate Funding Agr<br>Floating Interest Rate:<br>Interest Rate Basis(es):<br>Fixed Interest Rate:<br>Fixed Rate Commencement Date: | eement:   | o Yes                                   | o No.  | If, Yes,                     |
| Inverse Floating Rate Funding Agreem<br>Fixed Interest Rate:<br>Floating Interest Rate:<br>Interest Rate Basis(es):                                  | nent:   | o Yes                                   | o No.  | If, Yes,                     |
| Initial Interest Rate, if any:   |   |   |  |                              |
| Initial Interest Reset Date:   |   |   |  |                              |
| Interest Rate Basis(es). Check all that a  | apply: o CD Rate o CMT Rate o LIBORs o EURIBOR o Prime Rate |   | o Commercial Pap<br>o Eleventh Distric<br>o Federal Funds F<br>o Treasury Rate<br>o Other (See Attac | t Cost of Funds Rate<br>Rate |
| If LIBOR:  | o LIBOR Reut<br>LIBOR Cur                                   | -                                       | o LIBOR Moneyl   | ine Telerate Page            |
| If CMT Rate:<br>Designated CMT Telerate Page<br>If 7052:<br>Designated CMT Maturity Inde   | o Weekly Aver   | rage                                    | o Monthly Averag   | ge                           |
| Index Maturity:  |   |   |  |                              |
| Spread:  |   |   |  |                              |
| Spread Multiplier:   |   |   |  |                              |
| Interest Reset Date(s):  |   |   |  |                              |
| Interest Rate Determination Date(s):   |   |   |  |                              |
| Maximum Interest Rate, if any:   |   |   |  |                              |
| Minimum Interest Rate, if any:   |   |   |  |                              |

Computation of Interest (not applicable unless different than as specified in the prospectus and prospectus supplement):

| Day Count Convention: (not applicable unless different than as specified in the prospec   | tus and prospectu   | us supplement):                         |          |
|---|---|---|----------|
| Amortizing Funding Agreement: Amortizing Schedule: Additional/Other Terms:  | o Yes   | ⊠ No.                                   | If, Yes, |
| Discount Funding Agreement: Total Amount of Discount: Initial Accrual Period of Discount: Additional/Other Terms:               | o Yes   | ⊠ No.                                   | If, Yes, |
| Redemption Provisions: Initial Redemption Date: Initial Redemption Percentage: Annual Redemption Percentage Reduction (if any): | o Yes   | ⊠ No.                                   | If, Yes, |
| Redemption:  Additional/Other Terms:  |   | nly and not in part<br>whole or in part |          |
| Repayment: Repayment Date(s): Repayment Price:  | o Yes   | ⊠ No.                                   | If, Yes, |
| Repayment: Additional/Other Terms:  | o In whole only and not in part<br>o May be in whole or in part |   |          |
| Sinking Fund (not applicable unless specified):   |   |   |          |

Additional Amounts to be Paid For Withholding Tax (not applicable unless specified):

Ratings:

The Funding Agreement issued under the Program is rated AA by S&P. Principal Life expects the Funding Agreement to be rated Aa2 by Moody's.

Additional/Other Terms: Not applicable

Special Tax Considerations: Not applicable

3. The Guarantee

Guarantee Issuer: Principal Financial Group, Inc.

Effective Date: November 10, 2005

Additional/Other Terms: Not applicable