FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, D.C. 20049 |  |
|------------------------|--|
|                        |  |

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Pitz Joel |              |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PRINCIPAL FINANCIAL GROUP INC PFG | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify              |
|--|--------------|----------------|--|--|
| (Last) (First) (Middle) 711 HIGH STREET            |              | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year) 09/27/2024                          | below) below)  Interim CFO   |
| (Street) DES MOINE (City)                          | S IA (State) | 50392<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |  |   |                         |   |   |   |   |                        |  |
|--|--|---|--|---|-------------------------|---|---|---|---|------------------------|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) 5) |   | d (A) or<br>r. 3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |                        |  |
|  |  |   | Code   | v | Amount                  | (A) or<br>(D)   | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |   | (Instr. 4)             |  |
| Common Stock   | 09/27/2024                                 |   | A  |   | 162                     | A   | <b>\$0</b> <sup>(1)</sup>   | 28,937(2)   | D |                        |  |
| Common Stock   | 09/27/2024                                 |   | A  |   | 3                       | A   | <b>\$0</b> <sup>(1)</sup>   | 2,267(3)  | I | By<br>Spouse           |  |
| Common Stock   |  |   |  |   |                         |   |   | 1,232   | I | By<br>401(k)           |  |
| Common Stock   |  |   |  |   |                         |   |   | 97  | I | By<br>Spouse<br>401(k) |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |              |     |  |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|--------------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number of |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)          | (D) | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

## Explanation of Responses:

- 1. Grant of restricted stock units.
- 2. Includes 9278 shares acquired pursuant to the Principal Financial Group, Inc. Employee Stock Purchase Plan.
- 3. Includes 1947 shares acquired pursuant to the Principal Financial Group, Inc. Employee Stock Purchase Plan.

<u>Chris Agbe-Davies as</u> <u>Attorney-in-Fact</u> <u>10/01/2024</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.