

FINANCE COMMITTEE CHARTER

Purpose

The Finance Committee is appointed by the Board of Directors of Principal Financial Group, Inc. ("PFG"). The primary purpose of the Committee is to assist the Board with respect to PFG's corporate financing, investment and capital management policies to enhance enterprise value.

Organization

The Finance Committee shall be comprised of not less than three members of the Board, a majority of which shall constitute a quorum. The members and the chairperson shall be appointed by the Board on the recommendation of the Nominating and Governance Committee. The majority of the Finance Committee members shall meet the independence requirements of the stock exchange on which the Company's common stock is listed.

The Finance Committee shall meet not less than three times per year and shall make regular reports to the Board. The Finance Committee shall have the resources and authority to discharge its responsibilities, including the authority to retain counsel or other experts or consultants.

Responsibilities

The Finance Committee's responsibilities relate to corporate financing, capital structure, cash management, liquidity, capital deployment, investments, financial and pricing risks and hedging activities. Specifically, the Finance Committee shall:

1. Review the capital structure of the organization and the organization's capital plan. The Committee shall review and provide guidance to the Board on significant financial transactions, financial policies and matters of corporate finance, including PFG's shareholder and preferred dividend policies, share repurchase program and the issuance and retirement of debt and other securities; and may approve such transactions under terms and conditions as the Board may from time to time delegate to the Finance Committee.
2. Review and provide guidance to the Board about proposed mergers, acquisitions and divestitures and other strategic investments, or approve such transactions under terms and conditions as the Board may from time to time delegate to the Finance Committee. Periodically review performance and returns of capital deployments.
3. Review of credit ratings and ratings strategy.
4. Review the adequacy of funding for PFG's and its subsidiaries' qualified pension plans.
5. Review the investment policies, strategies and programs of PFG and its subsidiaries. The Committee may recommend to the Board changes to the Board's resolution empowering the Investment Committee to direct and approve individual investment transactions.
6. Review the hedging program and the policies and procedures governing the use of financial instruments including derivative instruments by PFG and its subsidiaries.
7. Review PFG's tax planning strategies.

8. Assist PFG's Board in overseeing and reviewing information regarding PFG's enterprise risk management, including the significant policies, procedures and practices employed to manage investment risks such as liquidity risk, credit risk, market risk, and pricing risk.
9. Annually review and assess the adequacy of this charter and recommend any proposed changes to the Board for approval. Evaluate annually Committee performance and effectiveness.
10. Discharge any additional responsibilities as may be specified from time to time by the Board.

Last Reviewed and Amended November 19, 2025