FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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OMB APPROVAL

1r

1. Name and Address of Reporting Person* OKEEFE MARY A		Person*	2. Issuer Name and Ticker or Trading Symbol <u>PRINCIPAL FINANCIAL GROUP INC</u> [PFG]		tionship of Reporting Pers all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify				
(Last)	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2003			below) Sr. VP Corp. Rel. 8	below) & HR					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 06/24/2003	Line)	idual or Joint/Group Filing					
(City)	(State)	(Zip)		X	Form filed by One Repo Form filed by More thar Person	, , , , , , , , , , , , , , , , , , ,				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquii (A) or Dispos of (D)	of Expiration Date Derivative (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	0 ⁽¹⁾⁽²⁾	06/20/2003		A		20.66		08/08/1988 ⁽³⁾	08/08/1988 ⁽³⁾	Common Stock	20.66	\$33.39	2,369.75	D	

Explanation of Responses:

1. The original version of this form was inadvertently filed under another issuer's central index key (CIK) number. The transactional information that appears in Table II is unchanged and was correct and complete as originally filed.

2. Security converts to common stock on a one-for-one basis.

3. The reported phantom stock units were acquired pursuant to the Principal Select Savings Excess Plan and may be transferred at any time into another investment alternative under the plan. Interests under the plan will be settled upon the reporting person's retirement or other termination of service.

Joyce N. Hoffman, by Power of 07/11/2003

<u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.