FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* HOCHSCHILD ROGER C						2. Issuer Name and Ticker or Trading Symbol PRINCIPAL FINANCIAL GROUP INC PFG]									all applic	,	g Pers	on(s) to Iss 10% Ow Other (s	ner	
(Last) (First) (Middle) 711 HIGH STREET					3. Date of Earliest Transaction (Month/Day/Year) 06/07/2024									below)			below)	pecity		
(Street) DES MOINES IA 50392			50392		4. If	Line) Form filed by On									iled by One	p Filing (Check Applicable le Reporting Person ore than One Reporting				
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to														
		Tabl	e I - Nor	n-Deriv	ative				quired,				cially Owned							
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	any	ned on Date Day/Yea	Code (I	Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 an		Beneficia		es Formally (D) of (I) (II)		n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) Price		- 1	Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		of I		Expiration	5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares							
Phantom Stock Units	(1)	06/07/2024			A		883		(2)		(2)	Common Stock	883	\$	79.27	24,299		D		

Explanation of Responses:

- 1. The units convert to common stock on a one-for-one basis.
- 2. The reported phantom stock units were acquired pursuant to the Principal Deferred Compensation Plan for Non-Employee Directors and may be transferred at any time into another investment alternative under the Plan. Interests under the Plan will be settled upon the reporting person's retirement.

Chris Agbe-Davies as Attorney-in-Fact

06/11/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.