

QUARTERLY STATEMENT

OF THE

Principal Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

Iowa

FOR THE QUARTER ENDED
SEPTEMBER 30, 2025

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2025

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	59,065,528,144		59,065,528,144	59,061,516,647
2. Stocks:				
2.1 Preferred stocks	227,620,587		227,620,587	202,860,724
2.2 Common stocks	845,986,020		845,986,020	1,660,458,180
3. Mortgage loans on real estate:				
3.1 First liens	16,109,402,825		16,109,402,825	16,479,352,179
3.2 Other than first liens.....	198,568,123		198,568,123	192,190,344
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	320,389,291		320,389,291	332,001,509
4.2 Properties held for the production of income (less \$ encumbrances)	97,969,154		97,969,154	96,312,824
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 539,435,911), cash equivalents (\$ 1,886,132,725) and short-term investments (\$ 27,848,330)	2,453,416,966		2,453,416,966	2,221,365,306
6. Contract loans (including \$ premium notes)	474,976,684	4,899,393	470,077,291	446,230,239
7. Derivatives	3,837,636,739		3,837,636,739	4,054,171,786
8. Other invested assets	5,780,939,553	43,661,927	5,737,277,626	4,710,158,257
9. Receivables for securities	91,434,270		91,434,270	8,909,540
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	(2,394,445)		(2,394,445)	(4,409,464)
12. Subtotals, cash and invested assets (Lines 1 to 11)	89,501,473,912	48,561,320	89,452,912,593	89,461,118,072
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	728,452,825	1,575	728,451,249	646,653,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	43,274,306	796,261	42,478,045	46,467,913
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	222,373,756		222,373,756	234,899,373
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	55,664,510	720,445	54,944,065	53,261,530
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	46,892,354		46,892,354	44,282,186
17. Amounts receivable relating to uninsured plans	3,550,000	3,550,000		
18.1 Current federal and foreign income tax recoverable and interest thereon	205,674,625		205,674,625	173,967,523
18.2 Net deferred tax asset	89,720,133		89,720,133	70,680,224
19. Guaranty funds receivable or on deposit	28,633,698		28,633,698	29,878,415
20. Electronic data processing equipment and software	50,930,647	23,398,168	27,532,480	23,284,017
21. Furniture and equipment, including health care delivery assets (\$)	41,564,828	41,564,828		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	67,696,410		67,696,410	108,404,840
24. Health care (\$ 3,319,553) and other amounts receivable	7,206,455	3,886,902	3,319,553	3,295,600
25. Aggregate write-ins for other than invested assets	2,237,266,655	305,611,212	1,931,655,443	1,953,548,798
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	93,330,375,114	428,090,709	92,902,284,405	92,849,742,456
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	159,189,861,927		159,189,861,927	146,949,400,655
28. Total (Lines 26 and 27)	252,520,237,041	428,090,709	252,092,146,332	239,799,143,111
DETAILS OF WRITE-INS				
1101. Miscellaneous invested assets	(2,394,445)		(2,394,445)	(4,409,464)
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	(2,394,445)		(2,394,445)	(4,409,464)
2501. Company owned life insurance	1,335,302,643		1,335,302,643	1,273,462,841
2502. Variable annuity hedge	322,094,735		322,094,735	350,789,850
2503. Admitted disallowed IMR	143,979,915		143,979,915	133,481,862
2598. Summary of remaining write-ins for Line 25 from overflow page	435,889,361	305,611,212	130,278,149	195,814,245
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,237,266,655	305,611,212	1,931,655,443	1,953,548,798

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 19,601,246,305 less \$ included in Line 6.3 (including \$ Modco Reserve)	19,601,246,305	19,781,539,355
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,740,683,289	2,660,007,317
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	29,462,967,186	29,314,567,398
4. Contract claims:		
4.1 Life	94,192,656	110,729,534
4.2 Accident and health	313,187,901	311,724,225
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	2,048,998	2,184,273
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 72,359,698 accident and health premiums	98,550,541	135,615,664
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 4,933,816 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	24,073,059	24,420,593
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 66,514,282 ceded	66,514,282	133,254,507
9.4 Interest Maintenance Reserve	0	
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,215,284 , accident and health \$ 12,746,757 and deposit-type contract funds \$ 33,252,094	47,214,135	48,976,559
11. Commissions and expense allowances payable on reinsurance assumed	8,527,328	9,765,332
12. General expenses due or accrued	340,362,106	435,351,979
13. Transfers to Separate Accounts due or accrued (net) (including \$ (23,916,440) accrued for expense allowances recognized in reserves, net of reinsured allowances)	522,827,700	279,189,653
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	37,867,375	53,364,274
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	3,277,832	3,472,797
17. Amounts withheld or retained by reporting entity as agent or trustee	43,086,691	32,002,437
18. Amounts held for agents' account, including \$ 12,761,412 agents' credit balances	12,761,412	14,987,935
19. Remittances and items not allocated	129,721,490	191,953,993
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	1,476,780,778	1,306,237,566
24.02 Reinsurance in unauthorized and certified (\$) companies		767,145
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	13,768,843,916	14,136,944,799
24.04 Payable to parent, subsidiaries and affiliates	79,492,023	91,410,308
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	14,835,181,394	14,529,233,289
24.08 Derivatives	1,859,850,940	2,263,476,575
24.09 Payable for securities	468,755,268	383,891,083
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,231,394,152	1,899,139,096
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	88,269,408,756	88,154,207,685
27. From Separate Accounts Statement	159,189,861,927	146,949,400,655
28. Total liabilities (Lines 26 and 27)	247,459,270,683	235,103,608,340
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	2,143,510,020	2,159,064,209
34. Aggregate write-ins for special surplus funds	478,950,171	497,207,017
35. Unassigned funds (surplus)	2,007,915,459	2,036,763,544
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	4,630,375,649	4,693,034,771
38. Totals of Lines 29, 30 and 37	4,632,875,649	4,695,534,771
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	252,092,146,332	239,799,143,111
DETAILS OF WRITE-INS		
2501. Cash collateral on derivatives	2,044,818,435	1,720,102,135
2502. Miscellaneous liabilities	122,900,089	113,956,900
2503. Uncashed checks/drafts pending escheatment	63,675,628	65,080,062
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,231,394,152	1,899,139,096
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Variable annuity hedge	322,094,735	350,789,850
3402. Admitted disallowed IMR	143,979,915	133,481,862
3403. Special contingency reserves	12,875,521	12,875,521
3498. Summary of remaining write-ins for Line 34 from overflow page		59,784
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	478,950,171	497,207,017

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	6,130,042,613	6,255,386,232	8,271,501,089
2. Considerations for supplementary contracts with life contingencies	13,888,045	26,229,979	33,575,625
3. Net investment income	3,134,944,451	2,958,398,721	4,093,810,954
4. Amortization of Interest Maintenance Reserve (IMR)	(29,857,595)	(31,509,813)	(43,487,990)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,750,100)	(3,055,169)	(1,549,402)
6. Commissions and expense allowances on reinsurance ceded	270,851,734	266,599,616	299,403,111
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	496,653,964	504,983,118	688,099,376
8.2 Charges and fees for deposit-type contracts	(70,444,152)	(38,738,774)	(74,186,763)
8.3 Aggregate write-ins for miscellaneous income	1,063,483,563	1,274,762,448	1,711,202,626
9. Totals (Lines 1 to 8.3)	11,007,812,523	11,213,056,359	14,978,368,626
10. Death benefits	412,087,297	389,305,645	515,396,753
11. Matured endowments (excluding guaranteed annual pure endowments)	232,161		
12. Annuity benefits	1,655,113,962	1,525,237,143	2,072,554,264
13. Disability benefits and benefits under accident and health contracts	1,155,286,814	1,108,967,685	1,476,847,033
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,593,799,103	1,605,599,770	2,249,334,369
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	821,006,122	816,707,610	1,079,036,252
18. Payments on supplementary contracts with life contingencies	5,697,355	3,719,251	5,472,872
19. Increase in aggregate reserves for life and accident and health contracts	(99,761,919)	1,023,092,568	1,382,530,476
20. Totals (Lines 10 to 19)	5,543,460,896	6,472,629,671	8,781,172,018
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	602,534,835	563,161,261	753,588,841
22. Commissions and expense allowances on reinsurance assumed	195,990,523	201,967,126	273,747,601
23. General insurance expenses and fraternal expenses	1,527,342,148	1,509,412,431	2,039,626,062
24. Insurance taxes, licenses and fees, excluding federal income taxes	114,428,753	123,137,979	166,593,076
25. Increase in loading on deferred and uncollected premiums	6,452,818	6,459,468	2,472,854
26. Net transfers to or (from) Separate Accounts net of reinsurance	954,650,162	110,823,133	(139,536,673)
27. Aggregate write-ins for deductions	1,263,017,991	1,234,068,090	1,691,134,630
28. Totals (Lines 20 to 27)	10,207,878,123	10,221,659,158	13,568,798,410
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	799,934,400	991,397,201	1,409,570,217
30. Dividends to policyholders and refunds to members	2,371,007	2,222,703	3,069,182
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	797,563,393	989,174,498	1,406,501,035
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(17,887,289)	56,753,137	93,303,949
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	815,450,682	932,421,361	1,313,197,086
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 30,123,477 (excluding taxes of \$ (20,789,077) transferred to the IMR)	(39,549,232)	(176,286,499)	(219,643,235)
35. Net income (Line 33 plus Line 34)	775,901,451	756,134,862	1,093,553,852
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	4,695,534,771	4,753,386,777	4,753,386,777
37. Net income (Line 35)	775,901,451	756,134,862	1,093,553,852
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 28,502,497	151,877,900	(9,558,044)	(173,870,633)
39. Change in net unrealized foreign exchange capital gain (loss)	(3,066,824)	5,679,970	10,321,110
40. Change in net deferred income tax	47,542,406	21,853,033	32,689,818
41. Change in nonadmitted assets	25,450,509	68,023,033	82,940,197
42. Change in liability for reinsurance in unauthorized and certified companies	767,145		(767,145)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			21,333,268
44. Change in asset valuation reserve	(170,543,212)	(121,971,957)	(99,372,704)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period		39,659,732	39,659,732
47. Other changes in surplus in Separate Accounts Statement	1,750,100	(38,412,542)	(39,918,309)
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	(15,554,190)	(11,590,555)	(3,977,274)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(57,410,782)	(52,874,496)	(10,985,966)
52. Dividends to stockholders	(955,000,000)	(885,000,000)	(1,010,000,000)
53. Aggregate write-ins for gains and losses in surplus	135,626,377	(2,987,273)	542,047
54. Net change in capital and surplus for the year (Lines 37 through 53)	(62,659,121)	(231,044,236)	(57,852,007)
55. Capital and surplus, as of statement date (Lines 36 + 54)	4,632,875,649	4,522,342,541	4,695,534,771
DETAILS OF WRITE-INS			
08.301. Service fee income	974,951,825	938,218,984	1,267,894,927
08.302. Miscellaneous income	88,531,737	336,543,463	443,307,699
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,063,483,563	1,274,762,448	1,711,202,626
2701. Funds withheld earnings credited	1,034,747,922	1,052,224,953	1,431,222,143
2702. Miscellaneous deductions	228,245,312	181,630,672	259,693,715
2703. Regulatory fines and penalties	24,756	212,465	218,772
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	1,263,017,991	1,234,068,090	1,691,134,630
5301. Understatement of prior periods net income and surplus	138,394,434		
5302. Miscellaneous surplus adjustment	(2,607,996)	(2,449,220)	(3,295,460)
5303. Other postretirement benefits adjustment	(100,278)		4,495,127
5398. Summary of remaining write-ins for Line 53 from overflow page	(59,784)	(538,053)	(657,620)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	135,626,377	(2,987,273)	542,047

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,964,009,046	5,859,619,583	7,925,463,225
2. Net investment income	3,215,138,721	3,158,462,679	4,385,326,197
3. Miscellaneous income	1,632,245,767	1,836,815,319	2,520,338,196
4. Total (Lines 1 to 3)	10,811,393,534	10,854,897,581	14,831,127,618
5. Benefit and loss related payments	4,972,125,092	4,984,977,685	6,643,266,392
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	382,292,604	(682,400,086)	(893,580,838)
7. Commissions, expenses paid and aggregate write-ins for deductions	3,072,616,141	2,990,563,992	3,957,080,179
8. Dividends paid to policyholders	2,506,282	2,320,990	3,152,437
9. Federal and foreign income taxes paid (recovered) net of \$ 27,746,370 tax on capital gains (losses)	59,589,096	(86,708,240)	(37,519,337)
10. Total (Lines 5 through 9)	8,489,129,215	7,208,754,342	9,672,398,832
11. Net cash from operations (Line 4 minus Line 10)	2,322,264,319	3,646,143,240	5,158,728,786
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,380,808,577	6,342,650,867	8,619,596,775
12.2 Stocks	1,746,444,977	4,167,848	5,022,246
12.3 Mortgage loans	2,104,504,452	1,123,033,617	1,377,757,948
12.4 Real estate			
12.5 Other invested assets	542,899,990	261,807,426	624,896,692
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	126,177	(5,792)	10,997
12.7 Miscellaneous proceeds	(30,094,004)	483,073,264	156,301,509
12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,744,690,168	8,214,727,230	10,783,586,168
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,685,346,520	6,712,362,754	10,738,038,141
13.2 Stocks	916,744,107	215,000,000	1,010,338,561
13.3 Mortgage loans	1,785,192,532	1,114,172,713	1,584,997,417
13.4 Real estate	6,087,352	7,619,247	9,928,054
13.5 Other invested assets	1,198,994,461	738,018,982	1,197,327,123
13.6 Miscellaneous applications	269,921,289	184,196,127	264,288,182
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,862,286,260	8,971,369,822	14,804,917,479
14. Net increase/(decrease) in contract loans and premium notes	19,651,610	43,860,729	81,612,258
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(137,247,702)	(800,503,322)	(4,102,943,569)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(42,993,906)	(35,241,720)	(35,367,184)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(606,193,814)	601,850,948	746,909,697
16.5 Dividends to stockholders	955,000,000	885,000,000	1,010,000,000
16.6 Other cash provided (applied)	(348,777,237)	(1,384,259,693)	(1,174,449,065)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,952,964,957)	(1,702,650,465)	(1,472,906,552)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	232,051,660	1,142,989,453	(417,121,336)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,221,365,306	2,638,486,642	2,638,486,642
19.2 End of period (Line 18 plus Line 19.1)	2,453,416,966	3,781,476,095	2,221,365,306

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Increase in other invested assets due to transfer from bonds	(232,992,834)	(45,357,727)	(45,357,727)
20.0002. Decrease to bonds due to transfer to other invested assets	232,992,834	45,357,727	45,357,727
20.0003. Decrease to premiums collected due to assets received in kind for pension risk transfer transactions	(152,656,367)	(404,971,479)	(404,971,479)
20.0004. Decrease to net transfers to Separate Accounts due to assets received in kind for pension risk transfer transactions	152,656,367	404,971,479	404,971,479
20.0005. Increase in preferred stock due to transfer from bonds	(64,467,726)		
20.0006. Decrease to bonds due to transfer to preferred stock	64,467,726		
20.0007. Capitalization of bond interest	(24,055,120)	(21,775,081)	(31,548,587)
20.0008. Decrease in net investment income due to transfer of assets	(2,424,624)	(2,181,412)	(2,868,487)

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0009. Increase in properties held for the production of income due to foreclosure .....	.....	.....(45,990,000)	(45,990,000)
20.0010. Decrease in mortgage loans due to foreclosure .....	.....	.....45,990,000	45,990,000
20.0011. Increase in properties held for the production of income due to transfer from properties occupied by the Company .....	.....	.....(44,100,000)	(44,100,000)
20.0012. Decrease in properties occupied by the Company due to transfer to properties held for the production of income .....	.....	.....44,100,000	44,100,000
20.0013. Increase in common stock due to transfer from other invested assets .....	.....	.....(41,598,250)	(43,074,982)
20.0014. Decrease in other invested assets due to transfer to common stock .....	.....	.....40,206,495	40,206,495
20.0015. Increase in bonds due to transfer from Separate Accounts .....	.....	.....(35,699,740)	(35,699,740)

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	580,882,238	606,615,047	803,633,190
2. Group life	478,975,073	455,531,212	610,230,849
3. Individual annuities	1,719,814,997	1,167,095,130	1,721,927,385
4. Group annuities	1,810,102,414	2,210,777,874	3,103,487,877
5. Accident & health	2,139,875,910	2,077,836,638	2,780,031,460
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	6,729,650,632	6,517,855,900	9,019,310,760
9. Deposit-type contracts	16,569,509,646	18,201,449,674	24,209,262,087
10. Total (Lines 8 and 9)	23,299,160,278	24,719,305,574	33,228,572,848

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The statement of the Company has been presented in conformity with accounting practices and procedures of the National Association of Insurance Commissioners (“NAIC”) as prescribed or permitted by the State of Iowa.

The Insurance Division of the Department of Insurance & Financial Services of the State of Iowa (“Iowa Insurance Division”) recognizes only statutory accounting practices prescribed or permitted by the State of Iowa for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Iowa Insurance Law. The NAIC’s *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed practices by the State of Iowa. The Commissioner of Insurance (the “Commissioner”) has the right to permit other specific practices that deviate from prescribed practices.

State of Iowa Bulletin 06-01, *Accounting for Derivative Instruments Used to Hedge the Growth in Interest Credited for Index Products*, allows the Company to follow a prescribed practice related to its derivative instruments purchased to hedge indexed products. In accordance with the practice, the Company has included unrealized capital gains (losses) as defined in the Bulletin in net investment income.

The impact of all prescribed and permitted practices did not cause the Company’s risk-based capital to trigger a regulatory event. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Iowa is shown below:

NET INCOME	SSAP #	F/S Page	F/S Line #	September 30, 2025	December 31, 2024
(1) State basis (Page 4, Line 35, Columns 1 & 3)				\$ 775,901,451	\$ 1,093,553,852
(2) State prescribed practices that are an increase/ (decrease) from NAIC SAP:					
Derivatives to hedge indexed products	86	4	3	16,247,473	22,469,698
(3) State permitted practices that are an increase/ (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				<u>\$ 759,653,978</u>	<u>\$ 1,071,084,154</u>
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)				\$ 4,632,875,649	\$ 4,695,534,771
(6) State prescribed practices that are an increase/ (decrease) from NAIC SAP:				—	—
(7) State permitted practices that are an increase/ (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				<u>\$ 4,632,875,649</u>	<u>\$ 4,695,534,771</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes have occurred in disclosure from December 31, 2024.

C. Accounting Policy

The Company uses the following accounting policies:

- (1) No significant changes have occurred in disclosure from December 31, 2024.
- (2) Bonds not backed by assets are reported at cost (unpaid principal balance), adjusted for amortization of premiums and discounts, both of which are computed using the constant yield method and are adjusted for the other-than-temporary decline in the fair value of the bond. An exception is bonds with an NAIC designation of 6, which are reported at the lower of amortized cost or fair value. The Company had no investments in mandatory convertible bonds or Securities Valuation Office identified investments during 2025.
- (3) No significant changes have occurred in disclosure from December 31, 2024.
- (4) No significant changes have occurred in disclosure from December 31, 2024.
- (5) No significant changes have occurred in disclosure from December 31, 2024.
- (6) Asset-backed securities are reported at cost adjusted for amortization of premium and discount, both of which are computed using a constant effective yield based on security specific facts that may include expectations of delinquency and default rates, loss severity, prepayment speeds as determined by external or internal estimates and the expected maturity of the securities. An exception is certain asset-backed securities, which are reported at fair value as determined by methods identified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*. Significant changes in estimated cash flows from the original purchase assumptions are primarily accounted for using the retrospective method for those asset-backed securities that are of high credit quality and using the prospective method for those asset-backed securities that are not of high credit quality.
- (7) No significant changes have occurred in disclosure from December 31, 2024.
- (8) No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

- (9) No significant changes have occurred in disclosure from December 31, 2024.
- (10) No significant changes have occurred in disclosure from December 31, 2024.
- (11) No significant changes have occurred in disclosure from December 31, 2024.
- (12) No significant changes have occurred in disclosure from December 31, 2024.
- (13) No significant changes have occurred in disclosure from December 31, 2024.

D. Going Concern

As of September 30, 2025, the Company did not have concerns about its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Effective January 1, 2025, the NAIC promulgated substantive revisions to Statement of Statutory Accounting Principles (“SSAP”) No. 26, *Bonds*, to incorporate its principles-based bond definition project’s (“Bond Project”) concepts on what should be reported as a long-term bond. As a result of these revisions, some investments previously reported on Schedule D – Part 1 could have moved primarily to Schedule BA; however, certain securities could have moved to Schedule D – Part 2. In accordance with NAIC transition guidance, implementation of the Bond Project is not considered a change in accounting principle. Refer to Note 21C – Other Items – Other Disclosures for additional details.

The Company has elected the cost recovery method as a practical expedient in lieu of the allowable earned yield method for residuals under revisions to SSAP No. 21, *Other Admitted Assets*, related to the Bond Project.

The 2024 Annual Statement included an error in the calculation of direct and assumed *VM-20: Requirements for Principle-Based Reserves for Life Products* reserves in which the reserves were calculated conservatively for variable universal life policies with secondary guarantees. This resulted in an understatement of surplus, net of taxes, of \$139,089,540 as of December 31, 2024. The error was corrected during the third quarter of 2025 as an adjustment to surplus.

During the fourth quarter of 2024, the Company received approval from the Iowa Insurance Division to change its valuation basis for group life waiver claim termination for all cohorts. The Company had a \$21,731,250 decrease in life reserves with a direct offset to increase surplus. Approval was also received to change the valuation basis for claim termination of long-term disability claims incurred prior to 2016. The Company had a \$397,982 increase in disability reserves with a direct offset to decrease surplus.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

No significant changes have occurred in disclosure from December 31, 2024.

B. Statutory Merger

No significant changes have occurred in disclosure from December 31, 2024.

C. Assumption Reinsurance

No significant changes have occurred in disclosure from December 31, 2024.

D. Impairment Loss

No significant changes have occurred in disclosure from December 31, 2024.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

No significant changes have occurred in disclosure from December 31, 2024.

4. Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

No significant changes have occurred in disclosure from December 31, 2024.

B. Change in Plan of Sale of Discontinued Operation

No significant changes have occurred in disclosure from December 31, 2024.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

D. Equity Interest Retained in the Discontinued Operation After Disposal

No significant changes have occurred in disclosure from December 31, 2024.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) No significant changes have occurred in disclosure from December 31, 2024.
- (2) No significant changes have occurred in disclosure from December 31, 2024.
- (3) No significant changes have occurred in disclosure from December 31, 2024.
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

	Farm		Residential		Commercial		Mezzanine		Total	
			Insured	All other	Insured	All other				
a. Current year										
1. Recorded investment (all)										
(a) Current	\$	—	\$	—	\$ 459,926,486	\$	—	\$ 15,721,170,028	\$ 58,823,738	\$ 16,239,920,252
(b) 30-59 days past due		—		—	5,997,125		—	38,250,000	—	44,247,125
(c) 60-89 days past due		—		—	380,698		—	—	—	380,698
(d) 90-179 days past due		—		—	—		—	40,124,774	34,133,853	74,258,627
(e) 180+ days past due		—		—	—		—	65,158,099	7,203,316	72,361,415
2. Accruing interest 90-179 days past due										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Interest accrued		—		—		—		—	—	—
3. Accruing interest 180+ days past due										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Interest accrued		—		—		—		—	—	—
4. Interest reduced										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Number of loans		—		—		—		—	—	—
(c) Percent reduced		— %		— %		— %		— %	— %	— %
5. Participant or co-lender in a mortgage loan agreement										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
b. Prior year										
1. Recorded investment (all)										
(a) Current	\$	—	\$	—	\$	—	\$	16,608,172,620	\$ 71,797,572	\$ 16,679,970,192
(b) 30-59 days past due		—		—		—		57,006,500	—	57,006,500
(c) 60-89 days past due		—		—		—		—	—	—
(d) 90-179 days past due		—		—		—		—	13,199,684	13,199,684
(e) 180+ days past due		—		—		—		—	7,408,870	7,408,870
2. Accruing interest 90-179 days past due										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Interest accrued		—		—		—		—	—	—
3. Accruing interest 180+ days past due										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Interest accrued		—		—		—		—	—	—
4. Interest reduced										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—
(b) Number of loans		—		—		—		—	—	—
(c) Percent reduced		— %		— %		— %		— %	— %	— %
5. Participant or co-lender in a mortgage loan agreement										
(a) Recorded investment	\$	—	\$	—	\$	—	\$	—	\$	—

NOTES TO THE FINANCIAL STATEMENTS

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All other	Insured	All other		
a. Current year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 167,845,483	\$ 54,536,854	\$ 222,382,337
2. No allowance for credit losses	—	—	—	—	—	—	—
3. Total (1+2)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 167,845,483</u>	<u>\$ 54,536,854</u>	<u>\$ 222,382,337</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Prior year							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ 140,156,397	\$ 54,742,408	\$ 194,898,805
2. No allowance for credit losses	—	—	—	—	—	—	—
3. Total (1+2)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 140,156,397</u>	<u>\$ 54,742,408</u>	<u>\$ 194,898,805</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(6) Investment in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All other	Insured	All other		
a. Current year							
1. Average recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 154,000,940	\$ 54,639,631	\$ 208,640,571
2. Interest income recognized	—	—	—	—	400,833	78,416	479,249
3. Recorded investments on nonaccrual status	—	—	—	—	105,282,872	54,536,854	159,819,726
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	601,250	78,416	679,666
b. Prior year							
1. Average recorded investment	\$ —	\$ —	\$ —	\$ —	\$ 70,078,198	\$ 54,335,151	\$ 124,413,349
2. Interest income recognized	—	—	—	—	601,250	138,683	739,933
3. Recorded investments on nonaccrual status	—	—	—	—	—	54,742,408	54,742,408
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	601,250	212,931	814,181

(7) Allowance for credit losses:

	September 30, 2025	December 31, 2024
a. Balance at beginning of period	\$ 86,042,723	\$ 53,927,894
b. Additions charged to operations	521,916	83,487,121
c. Direct write-downs charged against allowances	(37,923,127)	51,372,292
d. Recoveries of amounts previously charged off	1,290,597	—
e. Balance at end of period (a+b-c-d)	<u>\$ 123,197,169</u>	<u>\$ 86,042,723</u>

(8) No significant changes have occurred in disclosure from December 31, 2024.

(9) No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

B. Debt Restructuring

	September 30, 2025	December 31, 2024
(1) The total recorded investment in restructured loans and bonds	\$ 36,442,135	\$ 24,914,532
(2) The realized capital losses related to these loans and bonds	\$ 11,613,556	\$ 207,612
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructuring	\$ —	\$ 288,964
(4) The Company accrues interest income on impaired loans and bonds to the extent it is deemed collectible (delinquent less than 90 days) and the loans and bonds continue to perform under their original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Reverse Mortgages

No significant changes have occurred in disclosure from December 31, 2024.

D. Asset-Backed Securities

- (1) Prepayment assumptions for asset-backed securities were obtained from broker dealer surveys or internal estimates. These assumptions are consistent with the current interest rate and economic environment. Significant changes in estimated cash flows from the original purchase assumptions are primarily accounted for using the retrospective method for those asset-backed securities that are of high credit quality and using the prospective method for those asset-backed securities that are not of high credit quality.
- (2) The Company did not recognize any other-than-temporary impairments (“OTTI”) on the basis of the intent to sell during the nine months ended September 30, 2025. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the nine months ended September 30, 2025.
- (3) Following is information for each security by Committee on Uniform Security Identification Procedure (“CUSIP”) with an OTTI recognized in the current reporting period by the Company, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
36264K-AX-8	\$ 10,429,808	\$ 10,201,786	\$ 228,022	\$ 10,201,786	\$ 9,371,998	03/31/2025
08161N-AG-2	5,701,520	5,572,450	129,070	5,572,450	4,906,706	03/31/2025
12515B-AF-5	5,040,455	4,973,242	67,213	4,973,242	4,372,876	03/31/2025
06540J-BM-3	2,287,732	2,226,523	61,209	2,226,523	2,061,536	03/31/2025
06541X-AG-5	2,075,906	2,028,678	47,228	2,028,678	1,858,107	03/31/2025
36254K-AP-7	2,267,301	2,240,973	26,328	2,240,973	1,979,738	03/31/2025
12515G-AJ-6	723,437	698,436	25,001	698,436	653,858	03/31/2025
17290Y-AW-8	1,845,994	1,826,727	19,267	1,826,727	1,432,725	03/31/2025
3137FN-WZ-9	1,291,414	1,272,354	19,060	1,272,354	1,167,167	03/31/2025
12515D-AS-3	1,484,005	1,465,683	18,322	1,465,683	1,403,518	03/31/2025
12595E-AE-5	4,170,583	4,152,923	17,660	4,152,923	3,814,481	03/31/2025
12652U-AW-9	2,882,160	2,865,986	16,174	2,865,986	2,629,507	03/31/2025
29425A-AK-9	168,259	152,630	15,629	152,630	94,479	03/31/2025
61765X-AA-2	168,478	163,367	5,111	163,367	80,872	03/31/2025
94989T-BC-7	69,159	65,585	3,574	65,585	42,577	03/31/2025
200474-BD-5	3,467	324	3,143	324	9	03/31/2025
61764X-BK-0	3,518	815	2,703	815	61	03/31/2025
94989M-AH-2	9,424	8,175	1,249	8,175	27,764	03/31/2025
12593A-BB-0	3,886	2,915	971	2,915	155	03/31/2025
36250H-AG-8	29	—	29	—	5	03/31/2025
1st Qtr 2025	\$ 40,626,535	\$ 39,919,572	\$ 706,963	\$ 39,919,572	\$ 35,898,139	

NOTES TO THE FINANCIAL STATEMENTS

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
46643G-AK-6	\$ 13,877,017	\$ 13,726,526	\$ 150,491	\$ 13,726,526	\$ 12,567,137	06/30/2025
06541J-AR-2	8,485,140	8,382,053	103,087	8,382,053	8,273,165	06/30/2025
36250H-AM-5	1,814,072	1,713,533	100,539	1,713,533	1,543,518	06/30/2025
46652J-AY-8	4,846,718	4,748,834	97,884	4,748,834	4,361,723	06/30/2025
95001W-BC-1	4,130,184	4,061,203	68,981	4,061,203	3,676,998	06/30/2025
46648K-AW-6	1,010,173	941,780	68,393	941,780	889,816	06/30/2025
61769J-BB-6	4,825,900	4,777,475	48,425	4,777,475	4,448,152	06/30/2025
36257U-AN-7	2,746,669	2,702,388	44,281	2,702,388	2,527,720	06/30/2025
17324T-AG-4	455,383	417,019	38,364	417,019	224,783	06/30/2025
61766C-AH-2	268,276	234,134	34,142	234,134	76,683	06/30/2025
95001G-AG-8	1,764,152	1,730,733	33,419	1,730,733	1,546,626	06/30/2025
12595E-AE-5	3,625,168	3,593,691	31,477	3,593,691	3,287,578	06/30/2025
06541F-BB-4	2,145,699	2,121,850	23,849	2,121,850	2,055,767	06/30/2025
61765X-AA-2	97,921	76,279	21,642	76,279	604	06/30/2025
12592X-BG-0	992,834	973,441	19,393	973,441	951,250	06/30/2025
17326C-BE-3	756,249	737,256	18,993	737,256	623,910	06/30/2025
060352-AG-6	1,055,243	1,038,208	17,035	1,038,208	935,944	06/30/2025
36261P-AV-4	5,110,916	5,095,443	15,473	5,095,443	4,736,055	06/30/2025
12594C-BG-4	280,594	268,079	12,515	268,079	135,605	06/30/2025
29425A-AK-9	32,193	29,337	2,856	29,337	15,835	06/30/2025
36250G-AR-6	3,823	1,458	2,365	1,458	24	06/30/2025
94989M-AH-2	1,206	832	374	832	2,224	06/30/2025
61764X-BK-0	175	—	175	—	2	06/30/2025
12592X-AA-4	3,047	3,012	35	3,012	1,329	06/30/2025
2nd Qtr 2025	<u>\$ 58,328,752</u>	<u>\$ 57,374,564</u>	<u>\$ 954,188</u>	<u>\$ 57,374,564</u>	<u>\$ 52,882,448</u>	

NOTES TO THE FINANCIAL STATEMENTS

CUSIP	Book/adj carrying value/ amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI (1)	Fair value	Date of financial statement where reported
08162V-AF-5	\$ 4,984,201	\$ 4,904,472	\$ 79,729	\$ 4,904,472	\$ 4,599,550	09/30/2025
17290Y-AW-8	765,422	744,827	20,595	744,827	415,317	09/30/2025
86365Q-AC-4	21,251,716	17,569,631	3,682,085	17,569,631	17,595,897	09/30/2025
46643G-AK-6	13,663,990	13,635,975	28,015	13,635,975	12,531,330	09/30/2025
95001J-AY-3	697,376	644,832	52,544	644,832	663,753	09/30/2025
3137BM-TY-2	6,605	4,677	1,928	4,677	6,070	09/30/2025
46590M-AT-7	703,326	681,565	21,761	681,565	352,922	09/30/2025
05552X-BJ-6	7,260,384	7,180,992	79,392	7,180,992	6,499,922	09/30/2025
12515D-AS-3	1,030,127	1,004,037	26,090	1,004,037	932,319	09/30/2025
12636L-BA-7	14,077	12,598	1,479	12,598	779	09/30/2025
46645L-BA-4	256,023	249,991	6,032	249,991	193,461	09/30/2025
61767Y-BA-7	1,100,364	1,049,451	50,913	1,049,451	974,876	09/30/2025
61765X-AA-2	18,494	12,791	5,703	12,791	587	09/30/2025
46628C-AF-5	2,507,497	2,398,210	109,287	2,398,210	2,178,309	09/30/2025
93935B-AE-0	530,995	505,725	25,270	505,725	488,395	09/30/2025
46590R-AG-4	1,280,747	1,267,962	12,785	1,267,962	856,652	09/30/2025
61766N-BC-8	471,487	447,684	23,803	447,684	384,128	09/30/2025
12652U-AW-9	2,284,143	2,258,090	26,053	2,258,090	2,094,971	09/30/2025
17323Y-AG-4	3,587,730	2,642,981	944,749	2,642,981	2,684,935	09/30/2025
94989M-AH-2	398	—	398	—	27	09/30/2025
12592X-BG-0	8,155,489	8,011,614	143,875	8,011,614	7,724,281	09/30/2025
12635F-AV-6	1,819	1,237	582	1,237	10	09/30/2025
46644Y-AX-8	6,674	1,657	5,017	1,657	78	09/30/2025
61691Q-AF-5	1,412,108	1,375,443	36,665	1,375,443	1,262,112	09/30/2025
46657A-AF-3	1,537,885	949,015	588,870	949,015	1,358,966	09/30/2025
86365Q-AD-2	13,024,508	6,721,196	6,303,312	6,721,196	7,057,653	09/30/2025
12597B-AW-9	3,778,697	3,667,476	111,221	3,667,476	3,524,271	09/30/2025
86365Q-AE-0	5,469,793	1,161,881	4,307,912	1,161,881	1,339,200	09/30/2025
29425A-AK-9	5,004	696	4,308	696	15	09/30/2025
3rd Qtr 2025	<u>\$ 95,807,079</u>	<u>\$ 79,106,706</u>	<u>\$ 16,700,373</u>	<u>\$ 79,106,706</u>	<u>\$ 75,720,786</u>	

Total OTTI recognized under SSAP No. 43, *Asset-Backed Securities*, for the nine months ended September 30, 2025: \$ 18,361,524

- (1) “Amortized cost after OTTI” is the projected cash flow amount at the date of impairment.
- (4) For asset-backed securities with unrealized losses as of September 30, 2025, the gross unrealized losses and fair value, aggregated by length of time that individual securities had been in a continuous unrealized loss position were as follows:
- a. Aggregate amount of unrealized losses:
- | | |
|----------------------------|---------------|
| 1. Less than twelve months | \$ 13,953,605 |
| 2. Twelve months or longer | 873,764,700 |
- b. Aggregate related fair value of securities with unrealized losses:
- | | |
|----------------------------|------------------|
| 1. Less than twelve months | \$ 1,217,227,464 |
| 2. Twelve months or longer | 7,172,113,594 |
- (5) The Company considers relevant facts and circumstances in evaluating whether the impairment of a security is other-than-temporary. Relevant facts and circumstances considered include (1) the length of time the fair value has been below amortized cost, (2) the reasons for the decline in value, (3) the financial position and access to capital of the issuer, including the current and future impact of any specific events and (4) the Company’s ability and intent to hold the security to maturity or until it recovers in value. The Company estimates the amount of the credit loss component of an asset-backed security impairment as the difference between amortized cost and the present value of the expected cash flows of the security. The present value is determined using the best estimate cash flows discounted at the effective interest rate to accrete the security. The cash flow estimates are based on security specific facts and circumstances that may include collateral characteristics, expectations of delinquency and default rates, loss severity and prepayment speeds and structural support, including subordination and guarantees.

NOTES TO THE FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have any dollar repurchase agreements or securities lending transactions during 2025.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements accounted for as secured borrowing during 2025.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) The Company, through the General Account and Separate Account, participates in tri-party and bilateral reverse repurchase agreements as a way to invest for short-term cash management. In accordance with these agreements, the Company loans cash to other institutions for a short period of time and receives securities or other investments as collateral, having a fair value of at least equal to 102% of the purchase price paid by the Company for the securities/other investments. The securities/other investments are held by a third party custodian (for tri-party agreements) or the Company (for bilateral agreements) and the Company agrees to resell the securities/other investments back to the transferor on a specific date for a stated price plus interest. Depending on the type of agreement, the Company or the custodian is responsible for the administration of the collateral, which includes the determination of the amount and form of collateral required to be maintained at any given time and ensuring the collateral pledged is sufficient and meets the Company’s and NAIC’s eligibility requirements.

(2) Types of reverse repurchase agreement trades used:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Bilateral (YES/NO)	YES	YES	YES	N/A
b. Tri-Party (YES/NO)	YES	YES	YES	N/A

(3) Original (flow) & residual maturity:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1. Open - no maturity	\$ —	\$ —	\$ —	N/A
2. Overnight	\$ 160,000,000	\$ 160,000,000	\$ 170,000,000	N/A
3. 2 days to 1 week	\$ —	\$ —	\$ —	N/A
4. >1 week to 1 month	\$ —	\$ —	\$ —	N/A
5. >1 month to 3 months	\$ —	\$ —	\$ —	N/A
6. >3 months to 1 year	\$ 97,496,741	\$ 91,776,699	\$ 89,938,114	N/A
7. >1 year	\$ —	\$ —	\$ —	N/A
b. Ending balance				
1. Open - no maturity	\$ —	\$ —	\$ —	N/A
2. Overnight	\$ 80,000,000	\$ 110,000,000	\$ 150,000,000	N/A
3. 2 days to 1 week	\$ —	\$ —	\$ —	N/A
4. >1 week to 1 month	\$ —	\$ —	\$ —	N/A
5. >1 month to 3 months	\$ —	\$ —	\$ —	N/A
6. >3 months to 1 year	\$ 91,776,699	\$ 89,938,114	\$ 27,848,330	N/A
7. >1 year	\$ —	\$ —	\$ —	N/A

(4) Counterparty, jurisdiction and fair value (FV)

The Company did not have any securities acquired as part of a reverse repurchase agreement that resulted in default for the nine months ended September 30, 2025.

(5) Fair value of securities acquired under reverse repurchase agreements – secured borrowing

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount	\$ 97,496,741	\$ 91,776,699	\$ 89,938,114	\$ N/A
b. Ending balance	\$ 91,776,699	\$ 89,938,114	\$ 27,848,330	\$ N/A

NOTES TO THE FINANCIAL STATEMENTS

(6) Securities acquired under reverse repurchase agreements – secured borrowing by NAIC designation

Ending balance

	None	NAIC 1	NAIC 2	NAIC 3
a. ICO - FV	\$ —	\$ —	\$ —	\$ —
b. ABS - FV	—	—	—	—
c. Preferred stock - FV	—	—	—	—
d. Common stock	—	—	—	—
e. Mortgage loans - FV	—	—	—	—
f. Real estate - FV	—	—	—	—
g. Derivatives - FV	—	—	—	—
h. Other invested assets - FV	27,848,330	—	—	—
i. Total assets - FV	<u>\$ 27,848,330</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

Ending balance

	NAIC 4	NAIC 5	NAIC 6	Does not qualify as admitted
a. ICO - FV	\$ —	\$ —	\$ —	\$ —
b. ABS - FV	—	—	—	—
c. Preferred stock - FV	—	—	—	—
d. Common stock	—	—	—	—
e. Mortgage loans - FV	—	—	—	—
f. Real estate - FV	—	—	—	—
g. Derivatives - FV	—	—	—	—
h. Other invested assets - FV	—	—	—	—
i. Total assets - FV	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

(7) Collateral provided - secured borrowing:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1 Cash	\$ —	\$ —	\$ —	N/A
2. Securities (FV)	\$ 400,612,510	\$ 381,733,520	\$ 391,933,468	N/A
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Non-admitted subset (BACV)	XXX	XXX	XXX	XXX
b. Ending balance				
1 Cash	\$ —	\$ —	\$ —	N/A
2. Securities (FV)	\$ 295,279,127	\$ 330,733,503	\$ 220,686,949	N/A
3. Securities (BACV)	\$ 293,679,126	\$ 328,533,500	\$ 217,686,948	N/A
4. Non-admitted subset (BACV)	\$ —	\$ —	\$ —	N/A

(8) Allocation of aggregate collateral pledged by remaining contractual maturity:

	Amortized cost	Fair value
a. Overnight and continuous	\$ 150,000,073	\$ 153,000,074
b. 30 days or less	\$ —	\$ —
c. 31 to 90 days	\$ —	\$ —
d. >90 days	\$ 67,686,875	\$ 67,686,875

(9) Recognized receivable for return of collateral – secured borrowing:

	First quarter	Second quarter	Third quarter	Fourth quarter
a. Maximum amount				
1 Cash	\$ —	\$ —	\$ —	N/A
2 Securities (FV)	\$ 160,000,000	\$ 160,000,000	\$ 170,000,000	N/A
b. Ending balance				
1 Cash	\$ —	\$ —	\$ —	N/A
2 Securities (FV)	\$ 80,000,000	\$ 110,000,000	\$ 150,000,000	N/A

(10) Recognized liability to return collateral – secured borrowing (total):

The Company did not have a recognized liability to return collateral under reverse repurchase agreements as secured borrowing for the nine months ended September 30, 2025.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements accounted for as a sale during 2025.

NOTES TO THE FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements accounted for as a sale during 2025.

J. Real Estate

No significant changes have occurred in disclosure from December 31, 2024.

K. Low-Income Housing Tax Credits

The Company had outstanding commitments related to low-income housing tax credits (“LIHTC”) investments in the amount of \$112,929,397 as of September 30, 2025.

No other significant changes have occurred in disclosure from December 31, 2024.

L. Restricted Assets

No significant changes have occurred in disclosure from December 31, 2024.

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of September 30, 2025.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any offsetting and netting of assets and liabilities as of September 30, 2025.

O. 5GI Securities

No significant changes have occurred in disclosure from December 31, 2024.

P. Short Sales

No significant changes have occurred in disclosure from December 31, 2024.

Q. Prepayment Penalty and Acceleration Fees

The number of CUSIPs related to sold, disposed or otherwise redeemed securities as a result of a call or tender offer feature and the aggregate amount of investment income generated as a result of a prepayment penalty or acceleration fee for the nine months ended September 30, 2025, were as follows:

	General Account	Separate Account
(1) Number of CUSIPs	13	20
(2) Aggregate amount of investment income	\$ 4,021,129	\$ 3,600,652

R. Reporting Entity’s Share of Cash Pool by Asset Type

The Company did not participate in a cash pool as of September 30, 2025.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

No significant changes have occurred in disclosure from December 31, 2024.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. No significant changes have occurred in disclosure from December 31, 2024.

B. During the first quarter of 2025, a fund investment on Schedule BA was impaired due to the Company's estimate that the losses would not be recoverable, resulting in an impairment loss of \$2,855,838. The fair value was determined based on the latest partners' equity statement.

7. Investment Income

A. No significant changes have occurred in disclosure from December 31, 2024.

B. No significant changes have occurred in disclosure from December 31, 2024.

C. Gross, non-admitted and admitted amounts for interest income due and accrued:

Interest income due and accrued as of September 30, 2025:	Amount
1. Gross	\$ 728,452,825
2. Non-admitted	1,576
3. Admitted	\$ 728,451,249

NOTES TO THE FINANCIAL STATEMENTS

D. The aggregate deferred interest as of September 30, 2025:

	Amount
Aggregate deferred interest	\$ 24,721,978

E. The cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance as of September 30, 2025

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ 43,209,176

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- 1. No significant changes have occurred in disclosure from December 31, 2024.
- 2. No significant changes have occurred in disclosure from December 31, 2024.
- 3. No significant changes have occurred in disclosure from December 31, 2024.
- 4. No significant changes have occurred in disclosure from December 31, 2024.
- 5. No significant changes have occurred in disclosure from December 31, 2024.
- 6. No significant changes have occurred in disclosure from December 31, 2024.
- 7. No significant changes have occurred in disclosure from December 31, 2024.
- 8. As of September 30, 2025, the aggregate, non-discounted total premiums due were as follows:

a.

	Fiscal year	Derivative premium payments due
1.	2025	\$ 10,768,983
2.	2026	36,101,476
3.	2027	26,602,839
4.	2028	13,808,144
5.	Thereafter	10,278,245
6.	Total future settled premiums	\$ 97,559,687

b. The non-discounted future premium commitments, fair value and fair value excluding the impact of deferred or financing premiums were as follows:

		Undiscounted future premium commitments	Derivative fair value with premium commitments	Derivative fair value excluding impact of future settled premiums (reported on DB)
1.	Prior year	\$ 110,456,450	\$ (63,096,249)	\$ 40,605,304
2.	Current year	\$ 97,559,687	\$ (45,691,861)	\$ 46,832,421

9. No significant changes have occurred in disclosure from December 31, 2024.

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

- 1. Discussion of hedged item / hedging instruments and hedging strategy

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

2. Recognition of gains/losses and deferred assets and liabilities

a. Scheduled amortization

Amortization year		Deferred assets
1.	2025	\$ (12,371,510)
2.	2026	(49,486,041)
3.	2027	(87,174,553)
4.	2028	(56,362,918)
5.	2029	(62,175,321)
6.	2030	(35,674,605)
7.	2031	(12,617,958)
8.	2032	(6,231,829)
9.	2033	—
10.	2034	—
11.	Total	<u>\$ (322,094,735)</u>
b.	Total deferred balance	<u>\$ (322,094,735)</u>

c. Reconciliation of amortization

1.	Prior year total deferred balance	\$ 350,789,850
2.	Current year amortization	36,457,297
3.	Current year deferred recognition	(7,762,182)
4.	Ending deferred balance [1-(2+3)]	<u>\$ 322,094,735</u>

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

No significant changes have occurred in disclosure from December 31, 2024.

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

No significant changes have occurred in disclosure from December 31, 2024.

3. Hedging Strategies Identified as No Longer Highly Effective

No significant changes have occurred in disclosure from December 31, 2024.

4. Hedging Strategies Terminated

No significant changes have occurred in disclosure from December 31, 2024.

9. Income Taxes

A. The components of the net deferred tax asset (“DTA”) / liability were as follows:

1.

	September 30, 2025		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 722,100,150	\$ 389,616,894	\$ 1,111,717,044
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	722,100,150	389,616,894	1,111,717,044
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	722,100,150	389,616,894	1,111,717,044
(f) Deferred tax liabilities	255,711,331	766,285,580	1,021,996,911
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 466,388,819</u>	<u>\$ (376,668,686)</u>	<u>\$ 89,720,133</u>

	December 31, 2024		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 670,955,761	\$ 578,929,407	\$ 1,249,885,168
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	670,955,761	578,929,407	1,249,885,168
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	670,955,761	578,929,407	1,249,885,168
(f) Deferred tax liabilities	358,347,971	820,856,973	1,179,204,944
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 312,607,790</u>	<u>\$ (241,927,566)</u>	<u>\$ 70,680,224</u>

NOTES TO THE FINANCIAL STATEMENTS

	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 51,144,389	\$ (189,312,513)	\$ (138,168,124)
(b) Statutory valuation allowance adjustments	—	—	—
(c) Adjusted gross deferred tax assets (1a-1b)	51,144,389	(189,312,513)	(138,168,124)
(d) Deferred tax assets non-admitted	—	—	—
(e) Subtotal net admitted deferred tax asset (1c-1d)	51,144,389	(189,312,513)	(138,168,124)
(f) Deferred tax liabilities	(102,636,640)	(54,571,393)	(157,208,033)
(g) Net admitted deferred tax asset (1e-1f)	<u>\$ 153,781,029</u>	<u>\$ (134,741,120)</u>	<u>\$ 19,039,909</u>

2. Admission calculation components of Statement of Statutory Accounting Principles No. 101, *Income Taxes* ("SSAP 101"):

	September 30, 2025		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 120,647,030	\$ —	\$ 120,647,030
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	32,982,721	308,236,943	341,219,664
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	32,982,721	308,236,943	341,219,664
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	677,343,455
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	<u>568,470,399</u>	<u>81,379,951</u>	<u>649,850,350</u>
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	<u>\$ 722,100,150</u>	<u>\$ 389,616,894</u>	<u>\$ 1,111,717,044</u>

	December 31, 2024		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 67,438,936	\$ —	\$ 67,438,936
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	107,088,631	429,692,315	536,780,946
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	107,088,631	429,692,315	536,780,946
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	690,235,579
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	<u>496,428,194</u>	<u>149,237,092</u>	<u>645,665,286</u>
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	<u>\$ 670,955,761</u>	<u>\$ 578,929,407</u>	<u>\$ 1,249,885,168</u>

NOTES TO THE FINANCIAL STATEMENTS

	Change		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 53,208,094	\$ —	\$ 53,208,094
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	(74,105,910)	(121,455,372)	(195,561,282)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(74,105,910)	(121,455,372)	(195,561,282)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(12,892,124)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	72,042,205	(67,857,141)	4,185,064
(d) Deferred tax assets admitted as the result of application of SSAP 101			
Total (2(a) + 2(b) + 2(c))	\$ 51,144,389	\$ (189,312,513)	\$ (138,168,124)

3. Ratios

No significant changes have occurred in disclosure from December 31, 2024.

4. Impact of tax-planning strategies:

	September 30, 2025	
	Ordinary	Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 722,100,150	\$ 389,616,894
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 722,100,150	\$ 389,616,894
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%
	December 31, 2024	
	Ordinary	Capital
Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 670,955,761	\$ 578,929,407
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 670,955,761	\$ 578,929,407
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%
	Change	
	Ordinary	Capital
Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage		
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 51,144,389	\$ (189,312,513)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 51,144,389	\$ (189,312,513)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No ☒

B. No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

C.

1. Current income taxes (benefit) incurred consists of the following major components:

	September 30, 2025	December 31, 2024	Change
(a) Federal	\$ (3,543,835)	\$ 97,409,815	\$ (100,953,650)
(b) Foreign	498	25,530	(25,032)
(c) Subtotal	(3,543,337)	97,435,345	(100,978,682)
(d) Federal income tax expense (benefit) on net capital gains (losses)	9,334,400	(45,863,718)	55,198,118
(e) Utilization of capital loss carryforwards	—	—	—
(f) Other	(14,343,952)	(4,131,396)	(10,212,556)
(g) Federal and foreign income taxes (benefit) incurred	<u>\$ (8,552,889)</u>	<u>\$ 47,440,231</u>	<u>\$ (55,993,120)</u>

	September 30, 2025	December 31, 2024	Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserves	—	—	—
(3) Policyholder reserves	103,373,732	126,897,706	(23,523,974)
(4) Investments	160,200,317	84,558,555	75,641,762
(5) Deferred acquisition costs	218,321,598	210,537,932	7,783,666
(6) Policyholder dividends accrual	22,055,616	21,925,189	130,427
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	22,797,405	30,204,750	(7,407,345)
(9) Pension accrual	—	—	—
(10) Receivables - non-admitted	—	—	—
(11) Net operating loss carryforward	—	—	—
(12) Tax credit carryforward	—	—	—
(13) Other	195,351,482	196,831,629	(1,480,147)
Total ordinary deferred tax assets	722,100,150	670,955,761	51,144,389
(b) Statutory valuation allowance adjustment	—	—	—
(c) Non-admitted deferred tax assets	—	—	—
(d) Admitted ordinary deferred tax assets	722,100,150	670,955,761	51,144,389
(e) Capital:			
(1) Investments	381,822,103	564,235,578	(182,413,475)
(2) Net capital loss carryforward	7,794,791	14,681,274	(6,886,483)
(3) Real estate	—	—	—
(4) Other	—	12,555	(12,555)
Total capital deferred tax assets	389,616,894	578,929,407	(189,312,513)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Non-admitted deferred tax assets	—	—	—
(h) Admitted capital deferred tax assets	389,616,894	578,929,407	(189,312,513)
(i) Admitted deferred tax assets	1,111,717,044	1,249,885,168	(138,168,124)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	233,584,884	316,897,889	(83,313,005)
(2) Fixed assets	11,327,143	7,600,497	3,726,646
(3) Deferred and uncollected premium	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other	10,799,304	33,849,585	(23,050,281)
Total ordinary deferred tax liabilities	255,711,331	358,347,971	(102,636,640)
(b) Capital:			
(1) Investments	755,817,768	809,736,680	(53,918,912)
(2) Real estate	10,467,812	11,120,293	(652,481)
(3) Other	—	—	—
Total capital deferred tax liabilities	766,285,580	820,856,973	(54,571,393)
(c) Deferred tax liabilities	1,021,996,911	1,179,204,944	(157,208,033)
4. Net admitted deferred tax asset	<u>\$ 89,720,133</u>	<u>\$ 70,680,224</u>	<u>\$ 19,039,909</u>

No valuation allowance was provided as, in management's opinion, the gross deferred tax assets will more likely than not be realized.

NOTES TO THE FINANCIAL STATEMENTS

- D. For the nine months ended September 30, 2025, the income taxes incurred and change in net deferred income taxes differs from the amount obtained by applying the federal statutory rate of 21% to pre-tax net income for the following reasons:

	Amount	Tax effect
Provision computed at statutory rate	\$ 144,719,821	21.0 %
Dividends received deduction	(59,077,788)	(8.5)
Exclude subsidiary and affiliate income	(45,848,168)	(6.7)
General business credits	(44,012,781)	(6.4)
Foreign tax credits	(25,572,360)	(3.7)
Company owned life insurance	(12,986,358)	(1.9)
Reserve basis and other surplus adjustments	(11,548,701)	(1.7)
Interest on federal income taxes	(11,331,721)	(1.6)
Agreed-upon audit adjustments	(5,332,900)	(0.8)
Tax-exempt investment income	(4,081,936)	(0.6)
Share-based compensation	(2,007,485)	(0.3)
Exclude interest maintenance reserve amortization	14,327,786	2.1
Change in non-admitted assets	5,344,607	0.8
Business meals and nondeductible lobbying expenses	1,092,679	0.2
Other	220,010	—
Total	<u>\$ (56,095,295)</u>	<u>(8.1)%</u>
Federal and foreign income tax benefit incurred	\$ (8,552,889)	
Change in net deferred income taxes	(47,542,406)	
Total statutory income tax benefit incurred	<u>\$ (56,095,295)</u>	<u>(8.1)%</u>

The provision for income taxes may not have the customary relationship of taxes to income. The differences between the prevailing U.S. corporate income tax rate of 21% and the effective tax rate on pre-tax income are generally due to inherent differences between income for financial reporting purposes and income for tax purposes and the establishment of adequate provisions for any challenges of the tax filings and tax payments to the various taxing jurisdictions.

- E.
- As of September 30, 2025, the Company had no operating loss carryforwards, \$47,078,245 of capital loss carryforwards and no tax credit carryforwards.
 - The following income taxes were incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2025	\$ 65,894,542
2024	45,433,388
2023	9,319,101

- No significant changes have occurred in disclosure from December 31, 2024.

- F. No significant changes have occurred in disclosure from December 31, 2024.

- G. On July 4, 2025, the United States enacted Public Law 119-21. The accounting consequences of a change in tax law are required to be recognized in the period legislation is enacted. Generally, a company is also required to consider the impact of new tax law on realizability of its DTAs, including determination of whether a change in valuation allowance is necessary. The Company has evaluated the provisions of Public Law 119-21 and incorporated the effects into its third quarter 2025 financial statements, which were not material. The Company will continue to monitor developments related to the legislation and assess any future impacts as additional guidance becomes available.

- H. Repatriation Transition Tax (RTT)

No significant changes have occurred in disclosure from December 31, 2024.

- I. Alternative Minimum Tax (AMT) Credit

No significant changes have occurred in disclosure from December 31, 2024.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. No significant changes have occurred in disclosure from December 31, 2024.
- B. The Company is party to a cash advance agreement with Principal Financial Services, Inc. (“PFS”), which allows it to pool its available cash with other affiliates in order to more efficiently and effectively invest its cash. The cash advance agreement allows the Company to advance cash to PFS or PFS to advance cash to the Company. Under this cash advance agreement, the Company had a payable to PFS of \$4,515,575 and \$18,213,862 as of September 30, 2025 and December 31, 2024, respectively. During the nine months ended

NOTES TO THE FINANCIAL STATEMENTS

September 30, 2025 and the year ended December 31, 2024, the Company incurred interest expense of \$674,193 and earned interest income of \$88,994 related to the cash advance agreement, respectively.

No other significant changes have occurred in disclosure from December 31, 2024.

C. Transactions with related parties who are not reported on Schedule Y

No significant changes have occurred in disclosure from December 31, 2024.

D. No significant changes have occurred in disclosure from December 31, 2024.

E. No significant changes have occurred in disclosure from December 31, 2024.

F. The Company has provided guarantees on behalf of affiliates where the maximum payout was determined to be \$483,604,415 as of September 30, 2025. See Note 14 for additional information on guarantees.

G. No significant changes have occurred in disclosure from December 31, 2024.

H. No significant changes have occurred in disclosure from December 31, 2024.

I. No significant changes have occurred in disclosure from December 31, 2024.

J. No significant changes have occurred in disclosure from December 31, 2024.

K. No significant changes have occurred in disclosure from December 31, 2024.

L. No significant changes have occurred in disclosure from December 31, 2024.

M. All SCA Investments

No significant changes have occurred in disclosure from December 31, 2024.

N. Investment in Insurance SCAs

No significant changes have occurred in disclosure from December 31, 2024.

O. SCA and SSAP No. 48 Entity Loss Tracking

No significant changes have occurred in disclosure from December 31, 2024.

11. Debt

A. The Company did not have any capital notes or outstanding debt as of September 30, 2025.

B. Federal Home Loan Bank (FHLB) Agreements

(1) The Company is a member of the FHLB of Des Moines. Through its membership, the Company has issued funding agreements to the FHLB in exchange for cash advances. The Company uses these funds as a source of funding its spread lending business. As such, the Company applies Statement of Statutory Accounting Principles No. 52, *Deposit-Type Contracts*, accounting treatment to these funds, consistent with other deposit-type contracts. It is not part of the Company’s strategy to utilize these funds for operations and any funds obtained from FHLB for use in general operations would be accounted for consistent with Statement of Statutory Accounting Principles No. 15, *Debt and Holding Company Obligations*, as borrowed money. The table below indicates the amount of FHLB stock purchased, collateral pledged, assets and liabilities related to the agreement with the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals:

1. Current year

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	10,000,000	10,000,000	—
(c) Activity stock	177,750,000	177,750,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	<u>\$ 187,750,000</u>	<u>\$ 187,750,000</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 13,900,000,000	\$ XXX	\$ XXX

NOTES TO THE FINANCIAL STATEMENTS

2. Prior year-end

	Total	General Account	Separate Accounts
(a) Membership stock - Class A	\$ —	\$ —	\$ —
(b) Membership stock - Class B	10,000,000	10,000,000	—
(c) Activity stock	177,750,000	177,750,000	—
(d) Excess stock	—	—	—
(e) Aggregate total	<u>\$ 187,750,000</u>	<u>\$ 187,750,000</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 13,000,000,000	\$ XXX	\$ XXX

b. Membership Stock (Class A and B) Eligible for Redemption:

	Membership stock	Current year total	Not eligible for redemption	Less than 6 months	6 months to less than 1 year	1 to less than 3 years	3 to 5 years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	10,000,000	10,000,000	10,000,000	—	—	—	—

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date:

	Fair value	Carrying value	Aggregate total borrowing
1. Current year total General and Separate Accounts total collateral pledged	<u>\$ 5,632,862,928</u>	<u>\$ 6,146,403,394</u>	<u>\$ 3,974,894,870</u>
2. Current year General Account total collateral pledged	<u>\$ 5,632,862,928</u>	<u>\$ 6,146,403,394</u>	<u>\$ 3,974,894,870</u>
3. Current year Separate Accounts total collateral pledged	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
4. Prior year-end total General and Separate Accounts total collateral pledged	<u>\$ 5,508,706,066</u>	<u>\$ 6,230,683,904</u>	<u>\$ 3,976,494,120</u>

b. Maximum Amount Pledged During Reporting Period:

	Fair value	Carrying value	Amount borrowed at time of maximum collateral
1. Current year total General and Separate Accounts maximum collateral pledged	<u>\$ 5,928,003,555</u>	<u>\$ 6,570,345,108</u>	<u>\$ 3,973,889,625</u>
2. Current year General Account maximum collateral pledged	<u>\$ 5,928,003,555</u>	<u>\$ 6,570,345,108</u>	<u>\$ 3,973,889,625</u>
3. Current year Separate Accounts maximum collateral pledged	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
4. Prior year-end total General and Separate Accounts maximum collateral pledged	<u>\$ 5,871,703,028</u>	<u>\$ 6,715,660,527</u>	<u>\$ 3,978,230,580</u>

(4) Borrowing from FHLB

a. Amount As of the Reporting Date:

1. Current year

	Total	General Account	Separate Accounts	Funding agreements reserves established
Debt	\$ —	\$ —	\$ —	XXXXXX
Funding agreements	3,974,894,870	3,974,894,870	—	\$ 3,974,894,870
Other	—	—	—	XXXXXX
Aggregate total	<u>\$ 3,974,894,870</u>	<u>\$ 3,974,894,870</u>	<u>\$ —</u>	<u>\$ 3,974,894,870</u>

NOTES TO THE FINANCIAL STATEMENTS

2. Prior year-end

				Funding agreements reserves established
	Total	General Account	Separate Accounts	
Debt	\$ —	\$ —	\$ —	XXXXXX
Funding agreements	3,976,494,120	3,976,494,120	—	\$ 3,976,494,120
Other	—	—	—	XXXXXX
Aggregate total	<u>\$ 3,976,494,120</u>	<u>\$ 3,976,494,120</u>	<u>\$ —</u>	<u>\$ 3,976,494,120</u>

b. Maximum Amount During Reporting Period (Current Year):

	Total	General Account	Separate Accounts
Debt	\$ —	\$ —	\$ —
Funding agreements	3,976,331,842	3,976,331,842	—
Other	—	—	—
Aggregate total	<u>\$ 3,976,331,842</u>	<u>\$ 3,976,331,842</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations:

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
Debt	NO
Funding agreements	NO
Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) No significant changes have occurred in disclosure from December 31, 2024.
- (2) No significant changes have occurred in disclosure from December 31, 2024.
- (3) No significant changes have occurred in disclosure from December 31, 2024.
- (4) Components of Net Periodic Benefit Cost:

	Postretirement benefits	
	For the nine months ended September 30,	
	2025	2024
a. Service cost	\$ —	\$ —
b. Interest cost	1,964,052	1,942,074
c. Expected return on plan assets	(2,607,867)	(2,527,803)
d. Transition asset or obligation	(100,278)	—
e. Gains and losses	—	—
f. Prior service cost or credit	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—
h. Total net periodic benefit cost (income)	<u>\$ (744,093)</u>	<u>\$ (585,729)</u>

- (5)-(18) No significant changes have occurred in disclosure from December 31, 2024.

B. Description of Policies and Strategies

No significant changes have occurred in disclosure from December 31, 2024.

C. Postretirement Benefit Plans’ Assets

No significant changes have occurred in disclosure from December 31, 2024.

D. Basis Used To Determine Expected Long-Term Rate of Return on Assets Assumption

No significant changes have occurred in disclosure from December 31, 2024.

E. Defined Contribution Plan

No significant changes have occurred in disclosure from December 31, 2024.

F. Multiemployer Plans

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

No significant changes have occurred in disclosure from December 31, 2024.

H. Postemployment Benefits and Compensated Absences

No significant changes have occurred in disclosure from December 31, 2024.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No significant changes have occurred in disclosure from December 31, 2024.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. No significant changes have occurred in disclosure from December 31, 2024.

B. No significant changes have occurred in disclosure from December 31, 2024.

C. No significant changes have occurred in disclosure from December 31, 2024.

D. The Company paid extraordinary dividends of \$350,000,000 on March 28, 2025, \$205,000,000 on June 27, 2025 and \$400,000,000 on September 29, 2025, to PFS. The extraordinary dividends were approved by the Commissioner.

E. No significant changes have occurred in disclosure from December 31, 2024.

F. No significant changes have occurred in disclosure from December 31, 2024.

G. No significant changes have occurred in disclosure from December 31, 2024.

H. No significant changes have occurred in disclosure from December 31, 2024.

I. No significant changes have occurred in disclosure from December 31, 2024.

J. The change in unassigned funds (surplus) due to unrealized capital gains was \$148,811,076 for the nine months ended September 30, 2025.

K. No significant changes have occurred in disclosure from December 31, 2024.

L. No significant changes have occurred in disclosure from December 31, 2024.

M. No significant changes have occurred in disclosure from December 31, 2024.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) The Company had outstanding commitments to a SCA entity, joint venture, partnership or limited liability company in the amount of \$1,528,567,826 as of September 30, 2025. The Company had commitments or contingent commitments related to LIHTC property investments of \$112,929,397 as of September 30, 2025.

In the normal course of business, the Company has provided guarantees to its ultimate parent, PFG, subsidiaries and to third parties. The terms of these agreements range in duration and often are not explicitly defined. The maximum exposure under these agreements as of September 30, 2025, was \$561,888,229. At inception, the fair value of such guarantees was insignificant. In addition, the Company believes the likelihood is remote that material payments will be required. Therefore, any liability accrued within the financial statements is insignificant. Should the Company be required to perform under these guarantees, the Company generally could recover a portion of the loss from third parties through recourse provisions included in agreements with such parties, the sale of assets held as collateral that can be liquidated in the event that performance is required under the guarantees or other recourse generally available to the Company; therefore, such guarantees would not result in a material adverse effect on the Company's business or financial position. While the likelihood is remote, such outcomes could materially affect net income in a particular quarter or annual period.

NOTES TO THE FINANCIAL STATEMENTS

(2) Similarly grouped guarantees as of September 30, 2025, were as follows:

Nature and circumstances of guarantee and key attributes	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments	Current status of payment or performance risk of guarantee
Former affiliated foreign entity	No liability recognized due to fair value of guarantee upon sale of entity	Expense	\$ 78,283,814	Remote
Invested assets – on behalf of wholly owned subsidiary	No liability recognized – guarantees are on behalf of wholly owned subsidiaries	Investments in SCA	\$ 436,701,456	Remote
Guarantee of debt – on behalf of nonaffiliated entity	No liability recognized due to estimated fair value of guarantee at inception	Expense	\$ —	Remote
Guarantee of benefit claims – on behalf of wholly owned subsidiary	\$ 622,910	Investments in SCA	\$ 622,910	Remote
Guarantee of benefit payments – on behalf of affiliated entity	No liability recognized due to estimated fair value of guarantee at inception	Expense	\$ 46,280,049	Remote
Invested assets – on behalf of nonaffiliated entity	No liability recognized – guarantee was prefunded	Net realized capital gains (losses)	\$ —	Remote

(3) Following is an aggregate compilation of guarantee obligations included in the maximum potential of future payments (undiscounted), the current liability reported in the financial statements, and the ultimate financial statement impact if performance under those guarantees had been triggered as of September 30, 2025:

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees	\$ 561,888,229
b.	Current liability recognized in financial statement:	
	1. Noncontingent liabilities	\$ 622,910
	2. Contingent liabilities	\$ —
c.	Ultimate financial statement impact if action under the guarantee is required:	
	1. Investments in SCA	\$ 437,324,366
	2. Joint venture	—
	3. Dividends to stockholders (capital contribution)	—
	4. Expense	124,563,863
	5. Other	—
	6. Total (should equal (3)a.)	\$ 561,888,229

The Company is also subject to various other indemnification obligations issued in conjunction with divestitures, acquisitions, financing and reinsurance transactions whose terms range in duration and often are not explicitly defined. Certain portions of these indemnifications may be capped, while other portions are not subject to such limitations; therefore, the overall maximum amount of the obligation under the indemnifications cannot be reasonably estimated. At inception, the fair value of such indemnifications was insignificant. In addition, the Company believes the likelihood is remote that material payments will be required. Therefore, any liability accrued within the Company’s financial statements is insignificant. While the Company is unable to estimate with certainty the ultimate legal and financial liability with respect to these indemnifications, the Company believes that performance under these indemnifications would not result in a material adverse effect on the Company’s business or financial position. While the likelihood is remote, performance under these indemnifications could materially affect net income in a particular quarter or annual period.

NOTES TO THE FINANCIAL STATEMENTS

B. Assessments

No significant changes have occurred in disclosure from December 31, 2024.

C. Gain Contingencies

No significant changes have occurred in disclosure from December 31, 2024.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No significant changes have occurred in disclosure from December 31, 2024.

E. Joint and Several Liabilities

No significant changes have occurred in disclosure from December 31, 2024.

F. All Other Contingencies

The Company is regularly involved in litigation, both as a defendant and as a plaintiff, but primarily as a defendant. Litigation naming the Company as a defendant ordinarily arises out of its business operations as a provider of accumulation products and services, individual life insurance, specialty benefits insurance and investment activities. Some of the lawsuits may be class actions, or purport to be, and some may include claims for unspecified or substantial punitive and treble damages.

The Company may discuss such litigation in one of three ways. The Company accrues a charge to income and discloses legal matters for which the chance of loss is probable and for which the amount of loss can be reasonably estimated. The Company may disclose contingencies for which the chance of loss is reasonably possible and provide an estimate of the possible loss or range of loss or a statement that such an estimate cannot be made. Finally, the Company may voluntarily disclose loss contingencies for which the chance of loss is remote in order to provide information concerning matters that potentially expose the Company to possible losses.

In addition, regulatory bodies such as state insurance departments, the United States Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor and other regulatory agencies in the U.S. regularly make inquiries and conduct examinations or investigations concerning the Company's compliance with, among other things, insurance laws, securities laws, Employee Retirement Income Security Act and laws governing the activities of broker-dealers. The Company receives requests from regulators and other governmental authorities relating to industry issues and may receive additional requests, including subpoenas and interrogatories, in the future.

While the outcome of any pending or future litigation or regulatory matter cannot be predicted, management does not believe any such matter will have a material adverse effect on the Company's business or financial position.

To the extent such matters present a reasonably possible chance of loss, the Company is generally not able to estimate the possible loss or range of loss associated therewith. The outcome of such matters is always uncertain and unforeseen results can occur. It is possible that such outcomes could require the Company to pay damages or make other expenditures or establish accruals in amounts that it could not estimate at September 30, 2025.

As of September 30, 2025 and December 31, 2024, the Company had admitted assets of \$583,109,674 and \$282,552,464, respectively, in accounts receivable for uninsured plans and uncollected premiums. The Company has established a reserve for an allowance for uncollectible accounts. This allowance represented 5.22% and 5.90% of the total uncollectible balance as of September 30, 2025 and December 31, 2024, respectively.

15. Leases

A. Lessee Operating Lease

No significant changes have occurred in disclosure from December 31, 2024.

B. Lessor Leases

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company’s financial instruments with off-balance sheet risk as of the periods indicated:

	Assets		Liabilities	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Swaps	\$ 35,964,662,685	\$ 31,078,329,996	\$ 24,221,339,181	\$ 30,348,460,386
Futures	—	—	3,342,544,144	1,697,460,735
Options	4,990,950,775	3,681,297,784	3,471,007,752	2,910,396,934
Total	<u>\$ 40,955,613,460</u>	<u>\$ 34,759,627,780</u>	<u>\$ 31,034,891,077</u>	<u>\$ 34,956,318,055</u>

See Schedule DB of the Company's annual statement for additional detail.

(2) No significant changes have occurred in disclosure from December 31, 2024.

(3) No significant changes have occurred in disclosure from December 31, 2024.

(4) No significant changes have occurred in disclosure from December 31, 2024.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant changes have occurred in disclosure from December 31, 2024.

B. Transfer and Servicing of Financial Assets

For the nine months ended September 30, 2025, the Company did not have transfer and servicing of financial assets.

C. Wash Sales

For the nine months ended September 30, 2025, the Company did not have any transactions qualifying as wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

No significant changes have occurred in disclosure from December 31, 2024.

B. ASC Plans

No significant changes have occurred in disclosure from December 31, 2024.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

No significant changes have occurred in disclosure from December 31, 2024.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes have occurred in disclosure from December 31, 2024.

20. Fair Value Measurements

A.-C.

Valuation Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels. The level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety considering factors specific to the asset or liability.

- **Level 1** – Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- **Level 2** – Fair values are based on inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly.
- **Level 3** – Fair values are based on at least one significant unobservable input for the asset or liability.

NOTES TO THE FINANCIAL STATEMENTS

Assets and liabilities recorded at fair value were as follows:

	September 30, 2025				
	Level 1	Level 2	Level 3	Net asset value ("NAV") (1)	Total
Bonds:					
Issuer credit obligations	\$ —	\$ —	\$ 20,000	\$ —	\$ 20,000
Asset-backed securities	—	706,457	—	—	706,457
Total bonds	—	706,457	20,000	—	726,457
Preferred stocks:					
Industrial and misc.	5,072,512	—	400	—	5,072,912
Common stocks:					
Industrial and misc.	46,574,339	187,750,000	—	—	234,324,339
Other invested assets:					
Joint venture, common stock, unaffiliated	—	—	—	57,930,714	57,930,714
Cash equivalents:					
Other money market mutual funds	—	951,392,129	—	—	951,392,129
Derivative assets: (2)					
Interest rate contracts	—	2,891,523,736	—	—	2,891,523,736
Foreign exchange contracts	—	567,350	—	—	567,350
Equity contracts	—	886,893,348	5,661,039	—	892,554,387
Total derivative assets	—	3,778,984,434	5,661,039	—	3,784,645,473
Separate Account assets	119,788,984,268	20,747,085,584	743,442,633	7,588,337,291	148,867,849,776
Total assets at fair value/NAV	<u><u>\$ 119,840,631,119</u></u>	<u><u>\$ 25,665,918,604</u></u>	<u><u>\$ 749,124,072</u></u>	<u><u>\$ 7,646,268,005</u></u>	<u><u>\$ 153,901,941,800</u></u>
Derivative liabilities: (2)					
Interest rate contracts	\$ —	\$ (1,586,614,672)	\$ —	\$ —	\$ (1,586,614,672)
Foreign exchange contracts	—	(4,130,530)	—	—	(4,130,530)
Equity contracts	—	(113,159,446)	(1,307,277)	—	(114,466,723)
Credit contracts	—	(1,871,685)	—	—	(1,871,685)
Total liabilities at fair value	<u><u>\$ —</u></u>	<u><u>\$ (1,705,776,333)</u></u>	<u><u>\$ (1,307,277)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ (1,707,083,610)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2024				
	Level 1	Level 2	Level 3	NAV (1)	Total
Bonds:					
Industrial and misc.	\$ —	\$ 1,795,689	\$ 20,000	\$ —	\$ 1,815,689
Bank loans	—	—	8,487,459	—	8,487,459
Total bonds	—	1,795,689	8,507,459	—	10,303,148
Preferred stocks:					
Industrial and misc.	15,461,568	—	400	—	15,461,968
Common stocks:					
Industrial and misc.	802,288,233	187,750,000	—	—	990,038,233
Other invested assets:					
Joint venture, common stock, unaffiliated	—	—	—	62,647,481	62,647,481
Residual tranches having characteristics of fixed income instruments	—	—	3,000	—	3,000
Residual tranches having characteristics of other assets	—	—	396,000	—	396,000
Total other invested assets	—	—	399,000	62,647,481	63,046,481
Cash equivalents:					
Exempt money market mutual funds	—	2,000,000	—	—	2,000,000
Other money market mutual funds	—	1,292,918,191	—	—	1,292,918,191
Total cash equivalents	—	1,294,918,191	—	—	1,294,918,191
Derivative assets: (2)					
Interest rate contracts	—	3,435,457,132	—	—	3,435,457,132
Foreign exchange contracts	—	2,374,994	—	—	2,374,994
Equity contracts	—	437,523,926	7,885,995	—	445,409,921
Total derivative assets	—	3,875,356,052	7,885,995	—	3,883,242,047
Separate Account assets	<u>111,650,405,710</u>	<u>18,909,479,781</u>	<u>726,680,228</u>	<u>7,573,739,038</u>	<u>138,860,304,757</u>
Total assets at fair value/NAV	<u>\$ 112,468,155,511</u>	<u>\$ 24,269,299,713</u>	<u>\$ 743,473,082</u>	<u>\$ 7,636,386,519</u>	<u>\$ 145,117,314,825</u>
Derivative liabilities: (2)					
Interest rate contracts	\$ —	\$ (2,192,205,233)	\$ (2,802,673)	\$ —	\$ (2,195,007,906)
Foreign exchange contracts	—	(33,723)	—	—	(33,723)
Equity contracts	—	(51,560,991)	(4,869,377)	—	(56,430,368)
Credit contracts	—	(1,030,391)	—	—	(1,030,391)
Total liabilities at fair value	<u>\$ —</u>	<u>\$ (2,244,830,338)</u>	<u>\$ (7,672,050)</u>	<u>\$ —</u>	<u>\$ (2,252,502,388)</u>

- (1) Certain investments are measured at fair value using the NAV per share (or its equivalent) practical expedient. Mutual funds and other invested assets using the NAV practical expedient consist of certain fund interests that are restricted until maturity with unfunded commitments totaling \$3,095,696 and \$3,095,696 as of September 30, 2025 and December 31, 2024, respectively. Separate Account assets using the NAV practical expedient consist of certain funds with varying investment strategies that also have a variety of redemption terms and conditions. The Company does not have unfunded commitments associated with these funds.
- (2) The amounts are presented gross in the tables above to reflect the presentation on the statements of assets, liabilities, surplus and other funds; however, are presented net for purposes of the rollforward in the Changes in Level 3 Fair Value Measurements tables.

Determination of Fair Value

The following discussion describes the valuation methodologies and inputs used for assets and liabilities measured at fair value or disclosed at fair value. The techniques utilized in estimating the fair value of financial instruments are reliant on the assumptions used. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Fair value estimates are made based on available market information and judgments about the financial instrument at a specific point in time. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. The Company validates prices through an investment analyst review process, which includes validation through direct interaction with external sources, review of recent trade activity or use of internal models. In circumstances where broker quotes are used to value an instrument, the Company generally receives one non-binding quote. Broker quotes are validated through an investment analyst review process, which includes validation through direct interaction with external sources and use of internal models or other relevant information. The Company did not make any significant changes to its valuation processes during 2025.

Bonds and Preferred Stocks

Bonds, including asset-backed securities, are measured and reported at amortized cost except those with an NAIC designation of 6, which are reported at the lower of amortized cost or fair value. Redeemable preferred stocks

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designated highest quality, high quality, and medium quality (those with NAIC designations of 1 to 3) are reported at amortized cost; redeemable preferred stocks that are designated low quality, lowest quality and in or near default (those with NAIC designations of 4 to 6) are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, limited to the current effective call price.

Additionally, certain asset-backed securities qualify to be reported at fair value as determined by methods identified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*.

When available, the fair value of bonds and preferred stocks are based on quoted prices of identical assets in active markets. These are reflected in Level 1 and primarily include U.S. Treasury bonds and actively traded corporate preferred securities. When quoted prices of identical assets in active markets are not available, the Company's first priority is to obtain prices from third party pricing vendors. The Company has regular interaction with these vendors to ensure it understands their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Bonds and preferred stocks with validated prices from pricing services, which includes the majority of the Company's public bonds, are generally reflected in Level 2. Also included in Level 2 are corporate bonds and preferred stocks when quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, designation and average life. Each pricing category is assigned a risk spread based on studies of observable public market data for specific security classes. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread. Although the matrix valuation approach provides a fair valuation of each pricing category, the valuation of an individual security within each pricing category may also be impacted by company specific factors.

The primary inputs for valuations of the majority of the Company's Level 2 bonds and preferred stocks include recently executed transactions, market price quotations, benchmark yields, issuer spreads and observations of equity and credit default swap curves related to the issuer. For private placement corporate securities valued through the matrix valuation approach, inputs include the current Treasury curve and risk spreads based on sector, designation and average life of the issuance. For asset-backed securities, inputs include cash flows, priority of the tranche in the capital structure, expected time to maturity for the specific tranche, reinvestment period remaining and performance of the underlying collateral including prepayments, defaults, deferrals, loss severity of defaulted collateral and, for residential mortgage-backed securities, prepayment speed assumptions. Other inputs include market indices and recently executed transactions.

If the Company is unable to price a bond or preferred stock using prices from third party pricing vendors or other sources specific to the asset class, the Company may obtain a broker quote or utilize an internal pricing model specific to the asset utilizing relevant market information, to the extent available and where at least one significant unobservable input is utilized. These are reflected in Level 3 in the fair value hierarchy and can include bonds and preferred stocks across all asset classes.

Common Stocks

Common stocks include mutual funds and unaffiliated common stock and are measured and reported at fair value. Fair values of unaffiliated common stock are determined using quoted prices in active markets for identical assets when available, which are reflected in Level 1. When quoted prices are not available, the Company may utilize internal valuation methodologies appropriate for the specific asset that use observable inputs such as underlying share prices or the NAV, which are reflected in Level 2. Fair values might also be determined using broker quotes or through the use of internal models or analyses that incorporate significant assumptions deemed appropriate given the circumstances and consistent with what other market participants would use when pricing such securities, which are reflected in Level 3.

Derivatives

Exchange traded derivatives include futures that are settled daily such that their fair value is not reflected in the balance sheet. The fair values of derivative instruments cleared through centralized clearinghouses are determined through market prices published by the clearinghouses, which are reflected in Level 2. The clearinghouses utilize the secured overnight financing rate ("SOFR") curve in their valuation. The fair values of bilateral OTC derivative instruments are determined using either pricing valuation models that utilize market observable inputs or broker quotes. The majority of the Company's bilateral OTC derivatives are valued with models that use market observable inputs, which are reflected in Level 2. Significant inputs include contractual terms, interest rates, currency exchange rates, credit spread curves, equity prices, and volatilities. These valuation models consider projected discounted cash flows, relevant swap curves, and appropriate implied volatilities. Certain bilateral OTC derivatives utilize unobservable market data, primarily independent broker quotes that are non-binding quotes based on models that do not reflect the result of market transactions, which are reflected in Level 3.

The Company's non-cleared derivative contracts are generally documented under ISDA Master Agreements, which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties. Collateral arrangements are bilateral and based on current ratings of each entity. The Company utilizes the SOFR curve to value its positions. Counterparty credit risk is routinely monitored to ensure the Company's adjustment for nonperformance risk is appropriate. The Company's centrally cleared derivative contracts are conducted with regulated centralized clearinghouses, which provide for daily exchange of cash collateral equal to the difference in the daily market values of those contracts that eliminates the nonperformance risk on these trades.

NOTES TO THE FINANCIAL STATEMENTS

Interest Rate Contracts. For non-cleared contracts, the Company uses discounted cash flow valuation techniques to determine the fair value of interest rate swaps using observable swap curves as the inputs. These are reflected in Level 2. For centrally cleared contracts the Company uses published prices from clearinghouses. These are reflected in Level 2. For forward contracts, the Company obtains prices from third party vendors. These are reflected in Level 2. Certain forward contracts are valued using broker quotes. These are reflected in Level 3.

Foreign Exchange Contracts. The Company uses discounted cash flow valuation techniques that utilize observable swap curves and exchange rates as the inputs to determine the fair value of foreign currency swaps. These are reflected in Level 2. For forward contracts, the Company uses observable market inputs, including forward currency exchange rates to determine the fair value. These are reflected in Level 2.

Equity Contracts. The Company uses an option pricing model using observable implied volatilities, dividend yields, index prices and swap curves as the inputs to determine the fair value of equity options. These are reflected in Level 2. The Company had certain total return swaps that used an accrual method comparing both cash flows to determine fair value. These were reflected in Level 2. In addition, the Company has certain options that are valued using broker quotes. These are reflected in Level 3.

Credit Contracts. The Company uses either the ISDA Credit Default Swap Standard discounted cash flow model that utilizes observable default probabilities and recovery rates as inputs to determine the fair value of credit default swaps. These are reflected in Level 2.

Mortgage Loans

Mortgage loans are not reported at fair value. Fair values of commercial and residential mortgage loans are primarily determined by discounting the expected cash flows at current treasury rates plus an applicable risk spread, which reflects credit quality and maturity of the loans. The risk spread is based on market clearing levels for loans with comparable credit quality, maturities and risk. The fair value of mortgage loans may also be based on the fair value of the underlying real estate collateral less cost to sell, which is estimated using appraised values. These are reflected in Level 3.

Policy Loans

Policy loans are not reported at fair value. Fair values of policy loans are estimated by discounting expected cash flows using a risk-free rate based on the Treasury curve. The expected cash flows reflect an estimate of timing of the repayment of the loans. These are reflected in Level 3.

Other Invested Assets

Other invested assets disclosed at fair value include other long-term investments that have underlying characteristics of bonds, common stock, mortgage loans or other investment categories as well as tax credit investments not accounted for using the equity method of accounting. The fair value of bonds, common stock, mortgage loans or other investment categories for which fair values are determined as previously described, are reflected in Levels 2 and 3. The fair value of certain tax credit investments are estimated by discounting future tax benefits using estimated investment return rates. These are reflected in Level 3.

Cash, Cash Equivalents and Short-Term Investments

Cash equivalents reported at fair value include money market mutual funds. Fair values of cash equivalents may be determined using public quotations, when available, which are reflected in Level 1. When public quotations are not available, because of the highly liquid nature of these assets, carrying amounts may be used to approximate fair values, which are reflected in Level 2.

Cash equivalents disclosed at fair value include commercial paper, U.S. treasury bonds and money market mutual funds. Fair values may be determined using public quotations, when available, which are reflected in Level 1. When public quotations are not available, because of the highly liquid nature of these assets, carrying amounts may be used to approximate fair values, which are reflected in Level 2.

Short-term investments disclosed at fair value include bonds for which fair value is determined as previously described and are reflected in Level 1, Level 2 and Level 3.

The carrying amount of cash disclosed at fair value approximates its fair value, which is reflected in Level 1 given the nature of cash.

Separate Account Assets

Separate Account assets, excluding those reported on a General Account basis, are measured and reported at fair value. These assets include bonds, common and preferred stocks, cash, cash equivalents, derivative instruments and mortgage loans, for which fair values are determined as previously described, and are reflected in Level 1, Level 2 and Level 3. Fair value basis Separate Account assets also include real estate for which the fair value is estimated using discounted cash flow valuation models that utilize various public real estate market data inputs. In addition, each property is appraised annually by an independent appraiser. The real estate included in Separate Account assets is recorded net of related mortgage encumbrances for which the fair value is estimated using discounted cash flow analysis based on the Company's incremental borrowing rate for similar borrowing arrangements. The real estate within the Separate Accounts is reflected in Level 3.

NOTES TO THE FINANCIAL STATEMENTS

Investment Contracts

Investment contracts are not reported at fair value. The fair values of the Company's reserves and liabilities for investment contracts are determined via a third party pricing vendor or using discounted cash flow analyses when the Company is unable to find a price from third party pricing vendors. Third party pricing on various outstanding medium-term notes and funding agreements is based on observable inputs such as benchmark yields and spreads based on reported trades for the Company's medium-term notes and funding agreement issuances. These are reflected in Level 2. The discounted cash flow analyses for the remaining contracts is based on current interest rates, including nonperformance risk, being offered for similar contracts with maturities consistent with those remaining for the investment contracts being valued. These are reflected in Level 3. Investment contracts include insurance, annuity and other contracts that do not involve significant mortality or morbidity risk and are only a portion of the policyholder liabilities appearing in the statements of financial position. Insurance contracts include insurance, annuity and other contracts that do involve significant mortality or morbidity risk. The fair values for the Company's insurance contracts, other than investment contracts, are not required to be disclosed.

Cash Collateral Payable

Cash collateral payable is not reported at fair value. The carrying amount of the payable associated with the Company's obligation to return cash collateral received under derivative credit support annex (collateral) agreements approximates its fair value, which is reflected in Level 1.

Funds Held Under Reinsurance

Funds held under reinsurance includes both funds held under reinsurance with unauthorized reinsurers and funds held under coinsurance. Fair value of funds held under reinsurance is reflected in Level 3 and is determined based on the change in the estimated fair value of the underlying assets and liabilities in the funds withheld account.

Separate Account Liabilities

Separate Account liabilities are not reported at fair value. Fair values of Separate Account liabilities, excluding insurance-related elements, are estimated based on market assumptions around what a potential acquirer would pay for the associated block of business, including both the Separate Account assets and liabilities. As the applicable Separate Account assets are already reflected at fair value, any adjustment to the fair value of the block is an assumed adjustment to the Separate Account liabilities. To compute fair value, the Separate Account liabilities are originally set to equal Separate Account assets because these are pass-through contracts. The Separate Account liabilities are reduced by the amount of future fees expected to be collected that are intended to offset upfront acquisition costs already incurred that a potential acquirer would not have to pay. The estimated future fees are adjusted by an adverse deviation discount and the amount is then discounted at a risk-free rate as measured by the yield on Treasury securities at maturities aligned with the estimated timing of fee collection. These are reflected in Level 3.

NOTES TO THE FINANCIAL STATEMENTS

Changes in Level 3 Fair Value Measurements

The reconciliation for all assets and liabilities measured at fair value using significant unobservable inputs (Level 3) was as follows:

	Balance as of January 1, 2025	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases, sales, issuances and settlements	Balance as of September 30, 2025
Bonds:							
Issuer credit obligations	\$ 8,507,459	\$ —	\$ —	\$ —	\$ 2,162,478	\$ (10,649,937)	\$ 20,000
Preferred stocks:							
Industrial and misc.	400	—	—	—	—	—	400
Other invested assets:							
Residual tranches having characteristics of fixed income instruments	3,000	—	—	—	—	(3,000)	—
Residual tranches having characteristics of other assets	396,000	—	—	(690,974)	366,974	(72,000)	—
Separate Account assets (1)							
	726,680,228	—	—	16,758,752	—	3,653	743,442,633
Net derivative assets (liabilities):							
Interest rate contracts	(2,802,673)	—	—	—	2,802,673	—	—
Equity contracts	3,016,618	(1,232)	—	—	720,748	617,628	4,353,762
Total	<u>\$ 735,801,032</u>	<u>\$ (1,232)</u>	<u>\$ —</u>	<u>\$ 16,067,778</u>	<u>\$ 6,052,873</u>	<u>\$ (10,103,656)</u>	<u>\$ 747,816,795</u>

(1) Gains and losses for Separate Account assets do not impact net income as the change in the value of Separate Account assets is offset by a change in value of Separate Account liabilities.

	Purchases	Issuances	Sales	Settlements	Net purchases, issuances, sales and settlements September 30, 2025
Bonds:					
Issuer credit obligations	\$ 980,797	\$ —	\$ —	\$ (11,630,734)	\$ (10,649,937)
Other invested assets:					
Residual tranches having characteristics of fixed income instruments	—	—	—	(3,000)	(3,000)
Residual tranches having characteristics of other assets	—	—	—	(72,000)	(72,000)
Separate Account assets (1)					
	—	—	(42,617,823)	42,621,476	3,653
Net derivative assets (liabilities):					
Equity contracts	637,797	—	(20,169)	—	617,628
Total	<u>\$ 1,618,594</u>	<u>\$ —</u>	<u>\$ (42,637,992)</u>	<u>\$ 30,915,742</u>	<u>\$ (10,103,656)</u>

(1) Issuances and settlements include amounts related to mortgage encumbrances associated with real estate in the Company's Separate Accounts.

NOTES TO THE FINANCIAL STATEMENTS

	Balance as of January 1, 2024	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases, sales, issuances and settlements	Balance as of December 31, 2024
Bonds:							
Industrial and misc.	\$ 20,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 20,000
Bank loans	7,139,421	—	—	—	(193,714)	1,541,752	8,487,459
Preferred stocks:							
Industrial and misc.	400	—	—	—	—	—	400
Other invested assets:							
Residual tranches having characteristics of fixed income instruments	—	—	—	—	—	3,000	3,000
Residual tranches having characteristics of other assets	2,115,000	—	—	—	85,274	(1,804,274)	396,000
Separate Account assets (1)							
	752,842,298	—	—	(17,569,296)	—	(8,592,774)	726,680,228
Net derivative assets (liabilities):							
Interest rate contracts	4,159,195	—	—	—	(6,961,868)	—	(2,802,673)
Equity contracts	1,100,435	—	—	—	1,459,917	456,266	3,016,618
Total	<u>\$ 767,376,749</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (17,569,296)</u>	<u>\$ (5,610,391)</u>	<u>\$ (8,396,030)</u>	<u>\$ 735,801,032</u>

(1) Gains and losses for Separate Account assets do not impact net income as the change in the value of Separate Account assets is offset by a change in value of Separate Account liabilities.

	Purchases	Issuances	Sales	Settlements	Net purchases, issuances, sales and settlements December 31, 2024
Bonds:					
Bank loans	\$ 3,157,138	\$ —	\$ (1,629,382)	\$ 13,996	\$ 1,541,752
Other invested assets:					
Residual tranches having characteristics of fixed income instruments	—	—	—	3,000	3,000
Residual tranches having characteristics of other assets	—	—	(1,804,274)	—	(1,804,274)
Separate Account assets (1)					
	—	(59,979,676)	(30,287,139)	81,674,041	(8,592,774)
Net derivative assets (liabilities):					
Equity contracts	468,611	—	(12,345)	—	456,266
Total	<u>\$ 3,625,749</u>	<u>\$ (59,979,676)</u>	<u>\$ (33,733,140)</u>	<u>\$ 81,691,037</u>	<u>\$ (8,396,030)</u>

(1) Issuances and settlements include amounts related to mortgage encumbrances associated with real estate in the Company's Separate Accounts.

Transfers

Transfers of assets measured at fair value into and out of Level 3 were as follows:

	For the nine months ended September 30, 2025			
	Transfers out of Level 1 into Level 3	Transfers out of Level 2 into Level 3	Transfers out of Level 3 into Level 1	Transfers out of Level 3 into Level 2
Net derivative assets (liabilities):				
Equity contracts	\$ —	\$ (1,232)	\$ —	\$ —

Assets transferred into Level 3 during the nine months ended September 30, 2025, primarily included those assets for which we are now unable to obtain pricing from a recognized third party pricing vendor. The Company did not have any transfers during the year ended December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

Financial Instruments Disclosed at Fair Value

The Company uses fair value measurements to record fair value of certain assets and liabilities and to estimate fair value of financial instruments not recorded at fair value but required to be disclosed at fair value. Certain financial instruments, particularly policyholder liabilities other than investment contracts, are excluded from these fair value disclosure requirements.

The carrying value and estimated fair value of financial instruments were as follows:

September 30, 2025								
	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	NAV (I)	Not practicable (carrying value)	
Bonds:								
Issuer credit obligations	\$ 35,328,466,422	\$ 38,229,797,263	\$ 1,018,054,425	\$ 31,932,596,947	\$ 2,377,815,050	\$ —	\$	—
Asset-backed securities	20,073,526,542	20,835,730,881	—	17,932,143,060	2,141,383,482	—		—
Preferred stocks	217,408,610	227,620,587	30,578,894	36,657,397	150,172,319	—		—
Unaffiliated common stocks	234,324,339	234,324,338	46,574,339	187,750,000	—	—		—
Mortgage loans	15,406,499,909	16,307,970,948	—	—	15,406,499,909	—		—
Policy loans	495,230,099	470,077,291	—	—	495,230,099	—		—
Other invested assets	1,106,319,473	1,092,420,229	—	829,307,548	219,081,211	57,930,714		—
Cash	539,435,911	539,435,911	539,435,911	—	—	—		—
Cash equivalents	1,886,132,773	1,886,132,725	7,685,304	1,878,447,469	—	—		—
Short-term investments	27,848,330	27,848,330	—	27,848,330	—	—		—
Derivative assets	3,915,686,838	3,837,636,739	—	3,902,532,665	13,154,173	—		—
Separate Account assets	158,732,693,687	159,189,861,927	120,085,120,698	28,642,436,323	2,416,799,375	7,588,337,291		—
Investment contracts	(34,786,042,029)	(33,740,126,281)	—	(8,158,019,462)	(26,628,022,567)	—		—
Derivative liabilities	(1,869,164,837)	(1,859,850,940)	—	(1,860,660,806)	(8,504,031)	—		—
Cash collateral payable	(2,044,818,435)	(2,044,818,435)	(2,044,818,435)	—	—	—		—
Funds held under reinsurance	(25,269,908,176)	(27,090,316,969)	—	—	(25,269,908,176)	—		—
Separate Account liabilities	(134,381,363,841)	(135,296,522,726)	—	—	(134,381,363,841)	—		—

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2024							
	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	NAV (1)	Not practicable (carrying value)
Bonds	\$ 54,076,789,539	\$ 59,061,516,647	\$ 894,456,548	\$ 48,886,369,732	\$ 4,295,963,259	\$ —	\$ —
Preferred stocks	189,618,639	202,860,724	40,971,963	—	148,646,676	—	—
Unaffiliated							
common stocks	990,038,233	990,038,232	802,288,233	187,750,000	—	—	—
Mortgage loans	15,270,304,965	16,671,542,523	—	—	15,270,304,965	—	—
Policy loans	443,872,253	446,230,239	—	—	443,872,253	—	—
Other invested							
assets	649,695,041	705,832,635	—	421,748,560	165,299,000	62,647,481	—
Cash	136,337,336	136,337,336	136,337,336	—	—	—	—
Cash equivalents	1,987,029,080	1,986,990,360	199,886,324	1,787,142,756	—	—	—
Short-term							
investments	98,036,113	98,037,610	—	98,036,113	—	—	—
Derivative							
assets	4,092,515,155	4,054,171,786	—	4,071,133,307	21,381,848	—	—
Separate Account							
assets	146,265,159,274	146,949,400,655	111,937,611,712	24,806,006,197	1,947,802,327	7,573,739,038	—
Investment							
contracts	(34,117,754,053)	(32,027,408,600)	—	(8,306,421,629)	(25,811,332,424)	—	—
Derivative							
liabilities	(2,382,022,232)	(2,263,476,575)	—	(2,374,350,181)	(7,672,051)	—	—
Cash collateral							
payable	(1,720,102,135)	(1,720,102,135)	(1,720,102,135)	—	—	—	—
Funds held under							
reinsurance	(24,727,230,268)	(27,221,158,404)	—	—	(24,727,230,268)	—	—
Separate Account							
liabilities	(124,232,552,003)	(125,103,142,095)	—	—	(124,232,552,003)	—	—

(1) Certain investments are measured at fair value using the NAV per share (or its equivalent) practical expedient. See footnote (1) to the Valuation Hierarchy table for further information.

- D. Not applicable.
- E. Disclosures for investments measured at fair value using the NAV per share (or its equivalent) practical expedient are included in sections A.-C. of this note.

21. Other Items

A. Unusual or Infrequent Items

No significant changes have occurred in disclosure from December 31, 2024.

B. Troubled Debt Restructuring

No significant changes have occurred in disclosure from December 31, 2024.

C. Other Disclosures

The Company adopted revisions to SSAP No. 26, *Bonds*, SSAP No. 43, *Asset-Backed Securities*, and SSAP No. 21, *Other Admitted Assets* prospectively beginning January 1, 2025, related to the Bond Project. In accordance with the revisions to SSAP No. 26, *Bonds*, effective January 1, 2025, the Company’s impacted investments were reported as disposals from Schedule D – Part 1 at amortized cost and acquisitions primarily on Schedule BA; however, acquisitions for certain securities were reported on Schedule D – Part 2. Changes in measurement for these reclassified investments were reported as a change in unrealized capital gains (losses).

For all securities reclassified off Schedule D – Part 1:

- a) Aggregate book adjusted carrying value (“BACV”) from Schedule D – Part 1: \$535,592,371
- b) Aggregate BACV after transition, that resulted with a change in measurement basis (moved from amortized cost to fair value measurement method under the lower of amortized cost or fair value approach): \$232,059,684
- c) Aggregate surplus impact, including the difference between BACV as of December 31, 2024, and BACV after transition for those securities that moved from an amortized cost to a fair value measurement method under the lower of amortized cost or fair value approach: \$(34,640,394)

In the ordinary course of business, and as part of its investment operations, the Company entered into contracts to make and purchase investments aggregating to \$2,515,480,750 as of September 30, 2025.

D. Business Interruption Insurance Recoveries

No significant changes have occurred in disclosure from December 31, 2024.

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E. State and Federal Tax Credits

No significant changes have occurred in disclosure from December 31, 2024.

F. Subprime Mortgage-Related Risk Exposure

- (1) While subprime is a commonly used term, the definition is not absolute. The Company defines subprime loans as those that have a FICO score of less than or equal to 660. As of September 30, 2025, the Company had exposure to subprime mortgage loans of \$51,703,346. The Company recognized an impairment loss of \$0 and had net unrealized gains of \$506,558 for the nine months ended September 30, 2025. As of December 31, 2024, the Company had exposure to subprime mortgage loans of \$185,403,735. The Company recognized an impairment loss of \$45,623 and had net unrealized losses of \$4,729,743 for the year ended December 31, 2024.

The Company manages its exposure to subprime mortgage loans similar to other asset classes. The Company has analysts who specialize in asset-backed securities (“ABS”) including those backed by subprime loans. These analysts are responsible for the selection and ongoing monitoring of these ABS.

- (2) No significant changes have occurred in disclosure from December 31, 2024.

- (3) Direct exposure through other investments:

	September 30, 2025			
	Actual cost	Book/ adjusted carrying value	Fair value	OTTI losses recognized
a. Asset-backed securities	\$ 58,422,750	\$ 51,703,346	\$ 52,209,904	\$ —
b. Collateralized loan obligations	—	—	—	—
c. Equity investments in SCA entities with subprime mortgage related risk exposure	—	—	—	—
d. Other assets	—	—	—	—
e. Total	<u>\$ 58,422,750</u>	<u>\$ 51,703,346</u>	<u>\$ 52,209,904</u>	<u>\$ —</u>

- (1) Includes primarily ABS home equity securities.

- (4) No significant changes have occurred in disclosure from December 31, 2024.

G. Retained Assets

No significant changes have occurred in disclosure from December 31, 2024.

H. Insurance-Linked Securities (ILS) Contracts

No significant changes have occurred in disclosure from December 31, 2024.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

	Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
(1) Net negative (disallowed) IMR	\$ 169,888,192	\$ 143,979,915	\$ 25,908,277	\$ —
(2) Negative (disallowed) IMR admitted	\$ 169,888,192	\$ 143,979,915	\$ 25,908,277	\$ —
(3) Calculated adjusted capital and surplus				Total
a. Prior period General Account capital and surplus from prior period SAP financials				\$ 4,603,368,264
b. Net positive goodwill (admitted)				—
c. EDP equipment and operating system software (admitted)				25,910,141
d. Net DTAs (admitted)				100,374,371
e. Net negative (disallowed) IMR (admitted)				178,456,643
f. Adjusted capital and surplus (a-(b+c+d+e))				\$ 4,298,627,109
(4) Percentage of adjusted capital and surplus				
Percentage of total net negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus				4%
(5) Allocated gains/losses to IMR from derivatives			Gains	Losses
a. General Account				
1. Unamortized fair value derivative gains and losses realized to IMR - prior period			\$ 119,744,434	\$ (288,458,144)
2. Fair value derivative gains and losses realized to IMR - added in current period			27,348,827	(33,932,021)
3. Fair value derivative gains and losses amortized over current period			13,284,639	(33,728,974)
4. Unamortized fair value derivative gains and losses realized to IMR - current period total			\$ 133,808,622	\$ (288,661,191)

b. Separate Account – Insulated

The Company did not have any allocated gains or losses to IMR from derivatives for the insulated Separate Accounts during 2025.

c. Separate Account - Non-Insulated

The Company did not have non-insulated Separate Accounts during 2025.

Fixed income investments generating IMR losses comply with the Company’s documented investment management policies and liability management policies. Any deviation from this was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with the Company’s derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures.

22. Events Subsequent

Subsequent events have been considered through October 30, 2025, for the statutory statement issued on October 30, 2025. The Company did not have any subsequent events to report.

23. Reinsurance

A. Ceded Reinsurance Report

No significant changes have occurred in disclosure from December 31, 2024.

B. Uncollectible Reinsurance

No significant changes have occurred in disclosure from December 31, 2024.

C. Commutation of Ceded Reinsurance

No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

No significant changes have occurred in disclosure from December 31, 2024.

E. Reinsurance of Variable Annuity Contracts/Certificates With An Affiliated Captive Reinsurer

No significant changes have occurred in disclosure from December 31, 2024.

F. Reinsurance Agreements With An Affiliated Captive Reinsurer

No significant changes have occurred in disclosure from December 31, 2024.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject To The XXX/AXXX Captive Framework

No significant changes have occurred in disclosure from December 31, 2024.

H. Reinsurance Credit

No significant changes have occurred in disclosure from December 31, 2024.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Accrued Retrospective Premium Adjustments Method

No significant changes have occurred in disclosure from December 31, 2024.

B. Accrued Retrospective Premiums

No significant changes have occurred in disclosure from December 31, 2024.

C. Net Premiums Written Subject to Retrospective Rating Features

No significant changes have occurred in disclosure from December 31, 2024.

D. Medical Loss Ratio Rebates

No significant changes have occurred in disclosure from December 31, 2024.

E. Risk-Sharing Provisions of the Affordable Care Act ("ACA")

The Company did not have any risk-sharing provisions of the ACA for the nine months ended September 30, 2025.

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2024, were \$2,433,732,098. As of September 30, 2025, \$296,983,129 had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,090,235,036 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on life and health lines of insurance. The Company had \$343,497,062 favorable prior year claim development from December 31, 2024 to September 30, 2025. The decrease in reserves is generally the result of ongoing analysis of recent claim development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in the decrease, the Company experienced \$683,585 in favorable prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

B. The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid claims and claim adjustment expenses as of September 30, 2025.

26. Intercompany Pooling Arrangements

A. No significant changes have occurred in disclosure from December 31, 2024.

B. No significant changes have occurred in disclosure from December 31, 2024.

C. No significant changes have occurred in disclosure from December 31, 2024.

D. No significant changes have occurred in disclosure from December 31, 2024.

E. No significant changes have occurred in disclosure from December 31, 2024.

F. No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

G. No significant changes have occurred in disclosure from December 31, 2024.

27. Structured Settlements

A. No significant changes have occurred in disclosure from December 31, 2024.

B. No significant changes have occurred in disclosure from December 31, 2024.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

No significant changes have occurred in disclosure from December 31, 2024.

B. Risk-Sharing Receivables

No significant changes have occurred in disclosure from December 31, 2024.

29. Participating Policies

No significant changes have occurred in disclosure from December 31, 2024.

30. Premium Deficiency Reserves

No significant changes have occurred in disclosure from December 31, 2024.

31. Reserves for Life Contracts and Annuity Contracts

(1) No significant changes have occurred in disclosure from December 31, 2024.

(2) No significant changes have occurred in disclosure from December 31, 2024.

(3) No significant changes have occurred in disclosure from December 31, 2024.

(4) No significant changes have occurred in disclosure from December 31, 2024.

(5) No significant changes have occurred in disclosure from December 31, 2024.

(6) No significant changes have occurred in disclosure from December 31, 2024.

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

No significant changes have occurred in disclosure from December 31, 2024.

B. Group Annuities

No significant changes have occurred in disclosure from December 31, 2024.

C. Deposit-Type Contracts (no life contingencies)

No significant changes have occurred in disclosure from December 31, 2024.

D. No significant changes have occurred in disclosure from December 31, 2024.

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

No significant changes have occurred in disclosure from December 31, 2024.

B. Separate Account with Guarantees

No significant changes have occurred in disclosure from December 31, 2024.

C. Separate Account Nonguaranteed

No significant changes have occurred in disclosure from December 31, 2024.

D. No significant changes have occurred in disclosure from December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

34. Premiums and Annuity Considerations Deferred and Uncollected

No significant changes have occurred in disclosure from December 31, 2024.

35. Separate Accounts

A. Separate Account Activity

No significant changes have occurred in disclosure from December 31, 2024.

B. General Nature and Characteristics of Separate Accounts Business

No significant changes have occurred in disclosure from December 31, 2024.

C. Reconciliation of Net Transfers To or (From) Separate Accounts

No significant changes have occurred in disclosure from December 31, 2024.

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid loss/claim adjustment expense reserves as of September 30, 2025, and December 31, 2024, was \$44,624,302 and \$44,560,216, respectively. The Company incurred \$10,981,857 and \$42,473,288 of claim adjustment expenses during the nine months ended September 30, 2025 and the year ended December 31, 2024, respectively. The Company decreased the provision by \$3,124,233 for insured events of prior years during the nine months ended September 30, 2025.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Affiliated entities have been added to and removed from the organization chart. There is no change in the direct parent or subsidiaries of the Company.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001126328
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

.....
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/04/2024
- 6.4

By what department or departments?
Insurance Division of the Department of Insurance & Financial Services of the State of Iowa
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Principal Bank	Des Moines, Iowa	...NO...	...YES...	...NO...	...NO...
Principal Global Investors, LLC	Des Moines, Iowa	...NO...	...NO...	...NO...	...YES...
Principal Securities, Inc.	Des Moines, Iowa	...NO...	...NO...	...NO...	...YES...
Principal Real Estate Investors, LLC	Des Moines, Iowa	...NO...	...NO...	...NO...	...YES...
Spectrum Asset Management, Inc.	Stamford, Connecticut	...NO...	...NO...	...NO...	...YES...
Post Advisory Group, LLC	Los Angeles, California	...NO...	...NO...	...NO...	...YES...
SAMI Brokerage LLC	Wilmington, Delaware	...NO...	...NO...	...NO...	...YES...
Principal Funds Distributor, Inc.	Sacramento, California	...NO...	...NO...	...NO...	...YES...
Principal Shareholder Services, Inc.	Sacramento, California	...NO...	...NO...	...NO...	...YES...
Origin Asset Management LLP	London, United Kingdom	...NO...	...NO...	...NO...	...YES...
Principal Advised Services, LLC	Des Moines, Iowa	...NO...	...NO...	...NO...	...YES...

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

10,074,783

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
32,110,472,215 Pledged as Collateral

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

1,183,557,440

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 74,861,802	\$..... 82,280,140
14.22 Preferred Stock	\$	\$.....
14.23 Common Stock	\$ 670,419,948	\$..... 611,661,681
14.24 Short-Term Investments	\$	\$.....
14.25 Mortgage Loans on Real Estate	\$ 1,567,610,406	\$..... 1,431,892,893
14.26 All Other	\$ 1,980,790,092	\$..... 2,356,595,687
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 4,293,682,248	\$..... 4,482,430,402
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

8.1

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank	Worldwide Securities Services Client Services B205 3800 Citibank Center Tampa Tampa, Florida 33610-9122
State Street	801 Pennsylvania Ave Kansas City, Missouri 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Principal Global Investors, LLC	A.....
Goldman Sachs Alternative Investments & Manager Selection (AIMS)	U.....
Comvest Capital Advisors LLC	U.....
First Eagle Alternative Credit LLC	U.....
Global Infrastructure Management, LLC	U.....
Willow Tree Credit Partners LP	U.....
MetLife Investment Management, LLC	U.....
PineBridge Investments LLC	U.....
Hartford Investment Management Company	U.....
Sixth Street Advisers, LLC	U.....
Talcott Resolution Distribution Company, INC	U.....
NB Alternatives Advisers LLC	U.....
Allianz Capital Partners of America LLC	U.....
Pacific Investment Management Company LLC	U.....
Bayview Asset Management, LLC	U.....
.....	

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109002	Principal Global Investors, LLC	549300BAB10ZPCNHMB89	SEC	DS.....
361	Goldman Sachs Alternative Investments & Manager Selection (AIMS)	FOR8UP27PHTHYVLBN30	SEC	DS.....
161684	Allianz Capital Partners of America LLC	5493005JTEV40VDVNH32	SEC	OS.....
160753	Comvest Capital Advisors LLC	549300A7ZQJMY3X1U818	SEC	OS.....
150900	First Eagle Alternative Credit LLC	549300D8L9MTR7PJK409	SEC	OS.....
157434	Global Infrastructure Management, LLC	5493002CNGHOV05DZR30	SEC	DS.....
287810	Willow Tree Credit Partners LP .....	.....	SEC	NO.....
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	OS.....
105926	PineBridge Investments LLC	CLDVY8VY4GNT81Q4VM57	SEC	OS.....
106699	Hartford Investment Management Company	FE0BULMG7PY8G4MG7C65	SEC	OS.....
159014	Sixth Street Advisers, LLC	5493003470MIQV5GG54	SEC	OS.....
37819	Talcott Resolution Distribution Company, Inc	549300UHSVZ57W25BC90	SEC	DS.....
149822	NB Alternatives Advisers LLC	549300DBQULCAC1K1E25	SEC	NO.....
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	DS.....
157053	Bayview Asset Management, LLC	549300YJRSPSK5DWGL35	SEC	OS.....
.....				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

18.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2

If no, list exceptions:
.....

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

466,304,309

1.13

Commercial Mortgages

\$

15,780,684,082

1.14

Total Mortgages in Good Standing

\$

16,246,988,391

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1,699,684

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

59,282,872

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

59,282,872

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

16,307,970,947

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

62.500 %

2.2

A&H cost containment percent

0.600 %

2.3

A&H expense percent excluding cost containment expenses

32.200 %

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

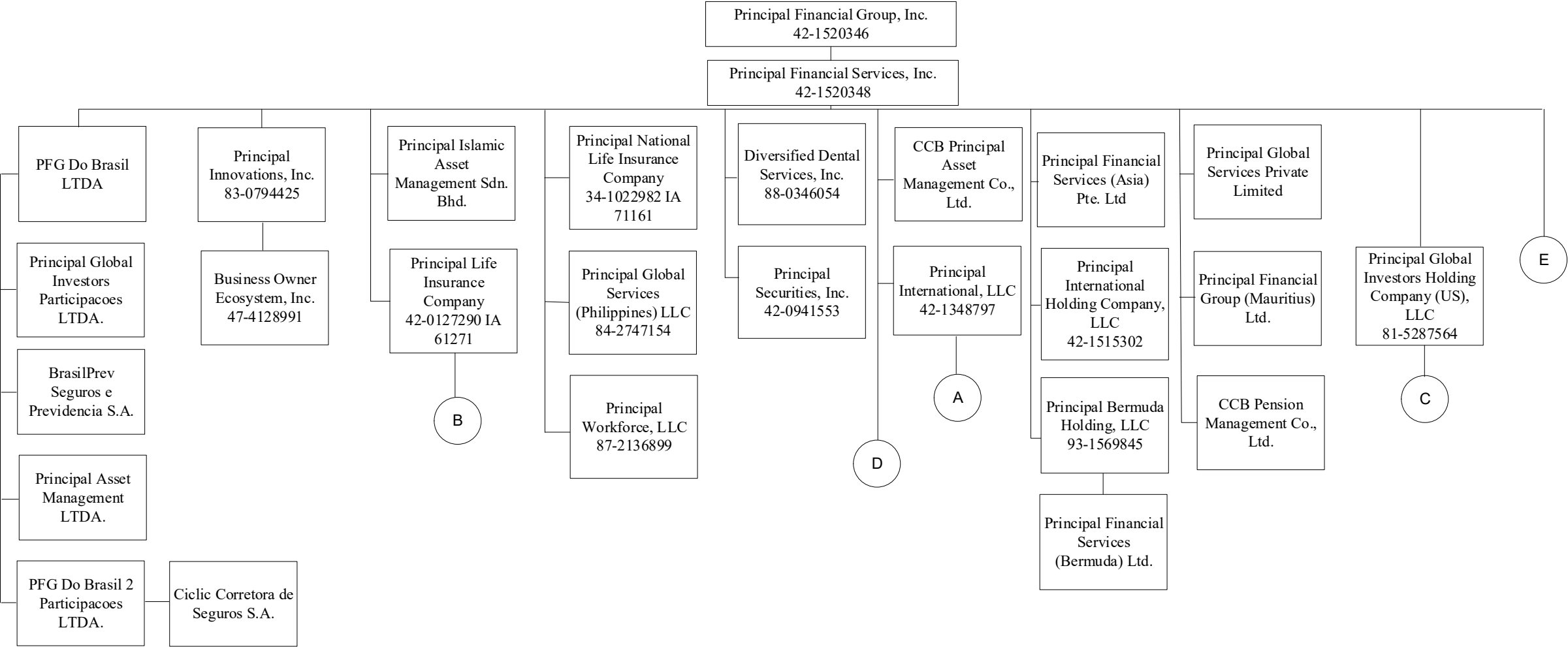
Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			6	7
				Active Status (a)	2	3	4	5		
1.	Alabama	AL	L	13,285,896	141,213,805	35,623,477			190,123,178	101,245,454
2.	Alaska	AK	L	1,583,390	347,663	6,037,302			7,968,355	35,394,107
3.	Arizona	AZ	L	12,899,338	27,633,263	42,614,960			83,147,561	140,747,259
4.	Arkansas	AR	L	4,295,997	9,978,629	14,595,539			28,870,166	34,239,208
5.	California	CA	L	84,034,928	281,108,909	255,123,250			620,267,087	728,478,399
6.	Colorado	CO	L	14,552,813	25,942,554	60,491,705	1,146,114		102,133,186	200,153,021
7.	Connecticut	CT	L	8,203,049	19,587,397	19,980,392			47,770,838	98,131,261
8.	Delaware	DE	L	63,809,618	180,331,602	5,782,802			249,924,022	98,983,488
9.	District of Columbia	DC	L	1,159,699	(1,594,628)	5,878,869			5,443,940	84,573,984
10.	Florida	FL	L	53,154,916	196,513,402	136,038,778	47,854		385,754,950	306,253,722
11.	Georgia	GA	L	20,578,571	413,311,253	59,210,781			493,100,604	311,684,775
12.	Hawaii	HI	L	2,034,888	1,051,184	2,940,417			6,026,488	3,735,334
13.	Idaho	ID	L	8,317,116	12,048,593	12,761,592			33,127,301	25,683,278
14.	Illinois	IL	L	28,970,421	177,963,113	100,819,834			307,753,368	476,965,796
15.	Indiana	IN	L	15,184,930	44,057,505	51,295,820			110,538,255	175,668,804
16.	Iowa	IA	L	51,457,715	253,105,639	34,028,244			338,591,597	6,885,864,227
17.	Kansas	KS	L	6,617,600	61,019,094	17,263,485			84,900,179	449,700,725
18.	Kentucky	KY	L	5,740,836	3,075,313	15,696,668			24,512,818	105,564,032
19.	Louisiana	LA	L	5,049,328	6,963,778	18,715,793			30,728,899	78,549,418
20.	Maine	ME	L	2,188,105	5,946,409	7,388,574			15,523,088	44,739,613
21.	Maryland	MD	L	10,346,652	6,721,489	32,934,198	96,831		50,099,170	200,821,305
22.	Massachusetts	MA	L	13,259,169	149,060,587	44,583,177			206,902,934	176,916,343
23.	Michigan	MI	L	19,901,030	179,256,288	64,299,299			263,456,617	388,287,382
24.	Minnesota	MN	L	42,530,967	64,940,916	44,374,449			151,846,332	334,215,115
25.	Mississippi	MS	L	4,976,270	30,317,076	17,120,031			52,413,378	19,453,851
26.	Missouri	MO	L	14,926,615	169,619,704	41,897,031	835,330		227,278,681	194,004,124
27.	Montana	MT	L	3,909,187	2,311,107	10,799,961			17,020,255	28,541,657
28.	Nebraska	NE	L	13,186,854	83,784,556	37,466,475	95,597		134,533,482	78,550,850
29.	Nevada	NV	L	7,841,828	18,325,608	29,491,414			55,658,850	40,286,194
30.	New Hampshire	NH	L	2,695,092	22,698,346	8,582,542			33,975,979	22,655,019
31.	New Jersey	NJ	L	20,213,809	37,734,318	46,872,536			104,820,663	242,138,951
32.	New Mexico	NM	L	3,850,545	7,122,835	9,362,673			20,336,053	40,120,222
33.	New York	NY	L	169,753,572	87,999,041	68,009,869	2,624,874		328,387,356	999,454,428
34.	North Carolina	NC	L	29,172,834	63,477,519	80,211,427			172,861,780	188,640,362
35.	North Dakota	ND	L	2,206,883	11,789,562	6,236,371			20,232,815	32,790,738
36.	Ohio	OH	L	28,186,319	54,038,786	89,151,346	55,124		171,431,575	326,146,732
37.	Oklahoma	OK	L	6,723,792	60,341,371	15,988,712			83,053,876	55,226,177
38.	Oregon	OR	L	7,317,291	20,796,827	43,542,138			71,656,256	125,611,701
39.	Pennsylvania	PA	L	25,577,061	67,567,845	65,009,422			158,154,327	354,112,106
40.	Rhode Island	RI	L	1,021,103	1,341,695	3,401,639			5,764,437	41,595,192
41.	South Carolina	SC	L	11,120,855	12,198,299	35,862,992			59,182,146	88,600,553
42.	South Dakota	SD	L	7,280,698	16,126,361	12,891,118			36,298,177	75,937,481
43.	Tennessee	TN	L	15,752,778	98,958,179	41,678,691			156,389,648	468,926,410
44.	Texas	TX	L	54,608,331	209,229,462	175,499,816			439,337,609	550,462,034
45.	Utah	UT	L	9,282,046	16,994,576	22,447,450			48,724,072	249,664,921
46.	Vermont	VT	L	757,746	9,699,107	2,918,201			13,375,055	9,584,980
47.	Virginia	VA	L	15,257,921	31,684,353	49,389,280			96,331,553	409,467,040
48.	Washington	WA	L	12,691,140	44,761,488	51,594,526			109,047,154	145,060,336
49.	West Virginia	WV	L	3,036,096	1,058,794	9,945,477			14,040,367	22,983,078
50.	Wisconsin	WI	L	15,935,236	78,539,464	33,265,504			127,740,204	195,643,834
51.	Wyoming	WY	L	1,126,660	6,869,866	3,232,417			11,228,943	8,078,225
52.	American Samoa	AS	N							
53.	Guam	GU	N							
54.	Puerto Rico	PR	L	34,369	(64,958)	76,514			45,925	10,601,341
55.	U.S. Virgin Islands	VI	N							
56.	Northern Mariana Islands	MP	N							
57.	Canada	CAN	N	98,153	8,765	114,933			221,851	
58.	Aggregate Other Aliens	OT	XXX	482,976	2,054	161,152			646,183	56
59.	Subtotal	XXX		978,181,035	3,524,915,762	2,100,701,061	4,901,724	6,608,699,582	16,510,934,646	
90.	Reporting entity contributions for employee benefits plans.....	XXX		6,960,640		3,056,629		10,017,269	58,575,000	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		64,225,440				64,225,440		
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		6,895,162		7,779,659		14,674,821		
94.	Aggregate or other amounts not allocable by State.....	XXX								
95.	Totals (Direct Business).....	XXX		1,056,262,277	3,524,915,762	2,111,537,348	4,901,724	6,697,617,112	16,569,509,646	
96.	Plus Reinsurance Assumed.....	XXX		1,054,274,002		1,712		1,054,275,714		
97.	Totals (All Business).....	XXX		2,110,536,280	3,524,915,762	2,111,539,060	4,901,724	7,751,892,827	16,569,509,646	
98.	Less Reinsurance Ceded.....	XXX		1,019,293,394	515,640,699	114,181,365		1,649,115,459		
99.	Totals (All Business) less Reinsurance Ceded.....	XXX		1,091,242,885	3,009,275,063	1,997,357,695	4,901,724	6,102,777,368	16,569,509,646	
DETAILS OF WRITE-INS										
58001.	ZZZ Other Alien	XXX		482,976	2,054	161,152		646,183	56	
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		482,976	2,054	161,152		646,183	56	
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX								

(a) Active Status Counts:

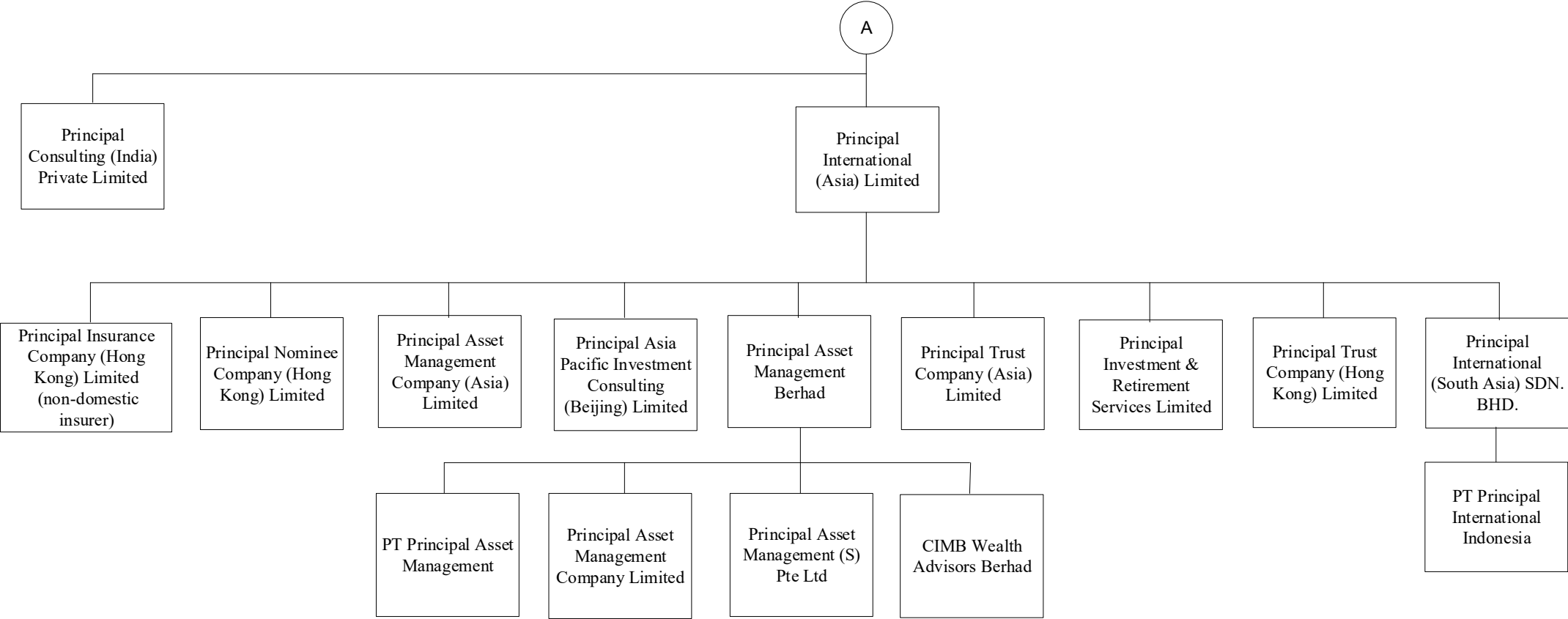
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. N - None of the above - Not allowed to write business in the state.....5

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

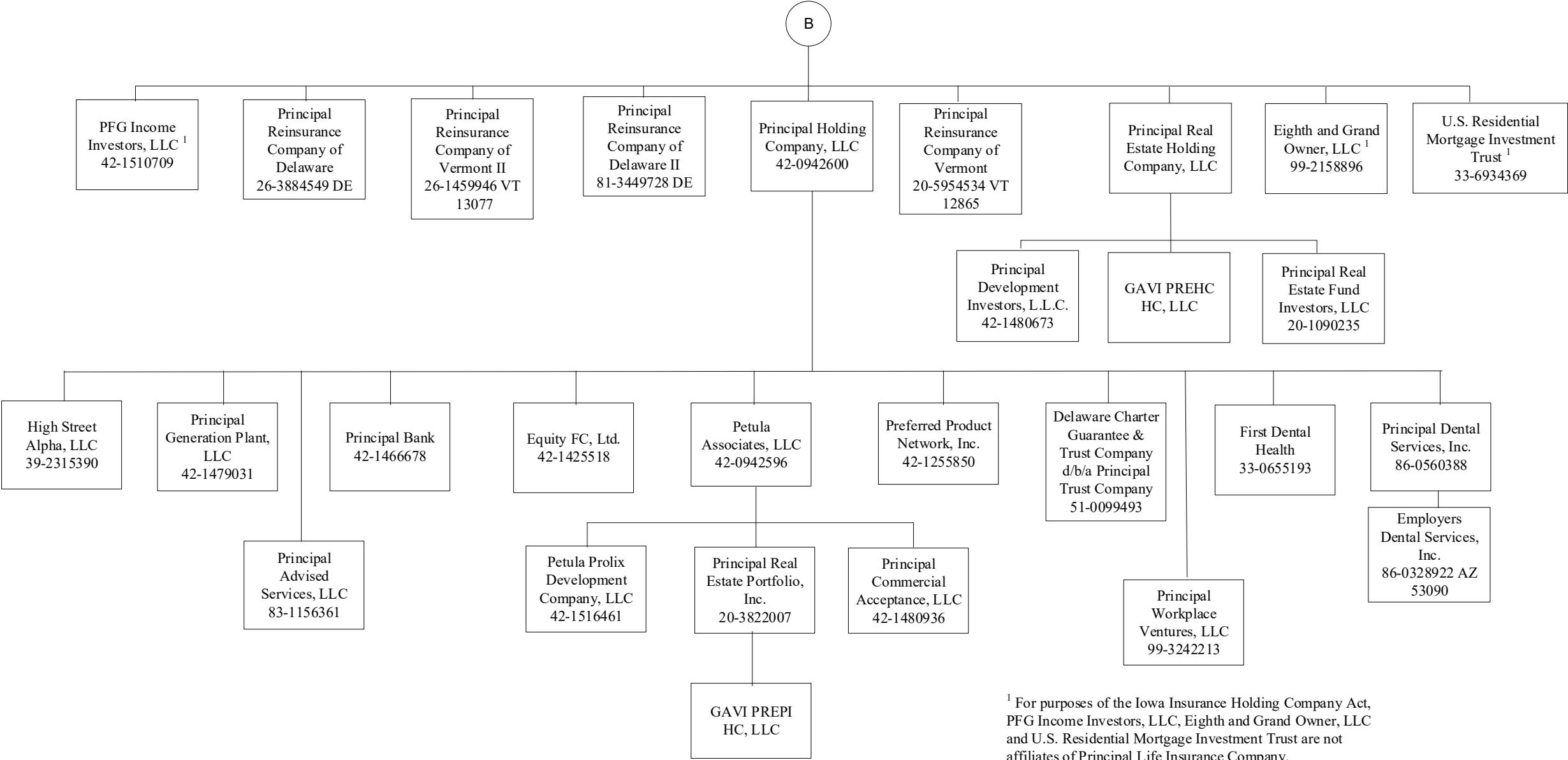


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

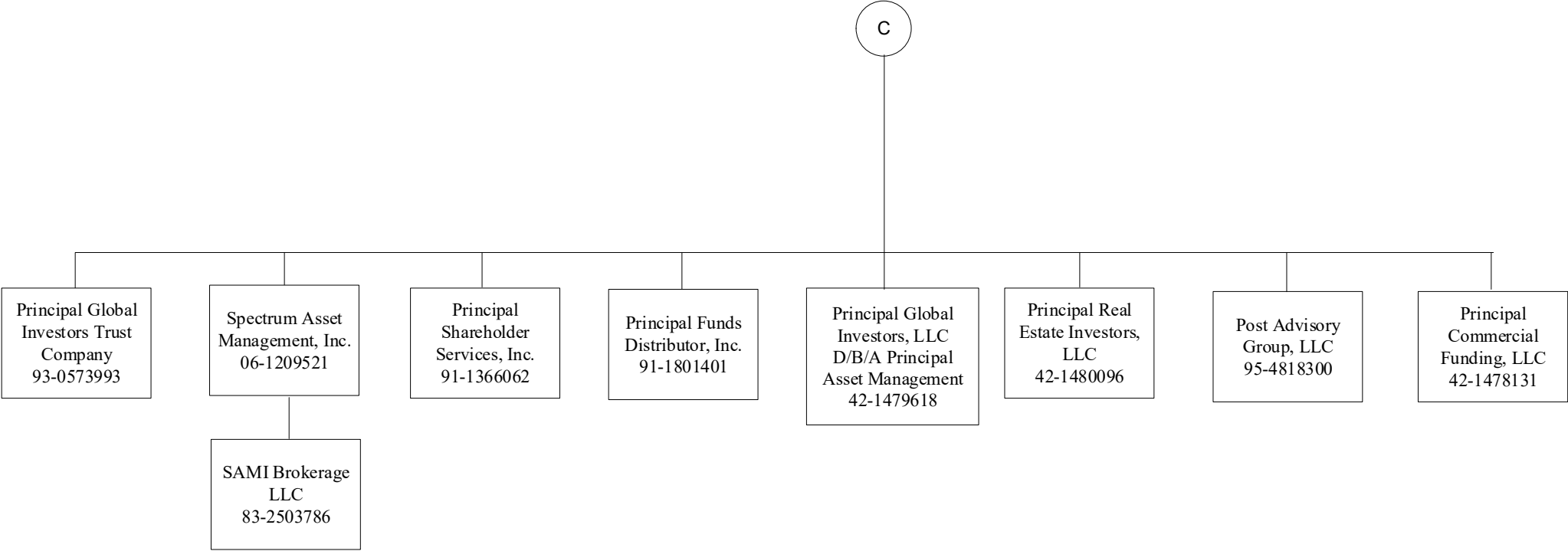
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

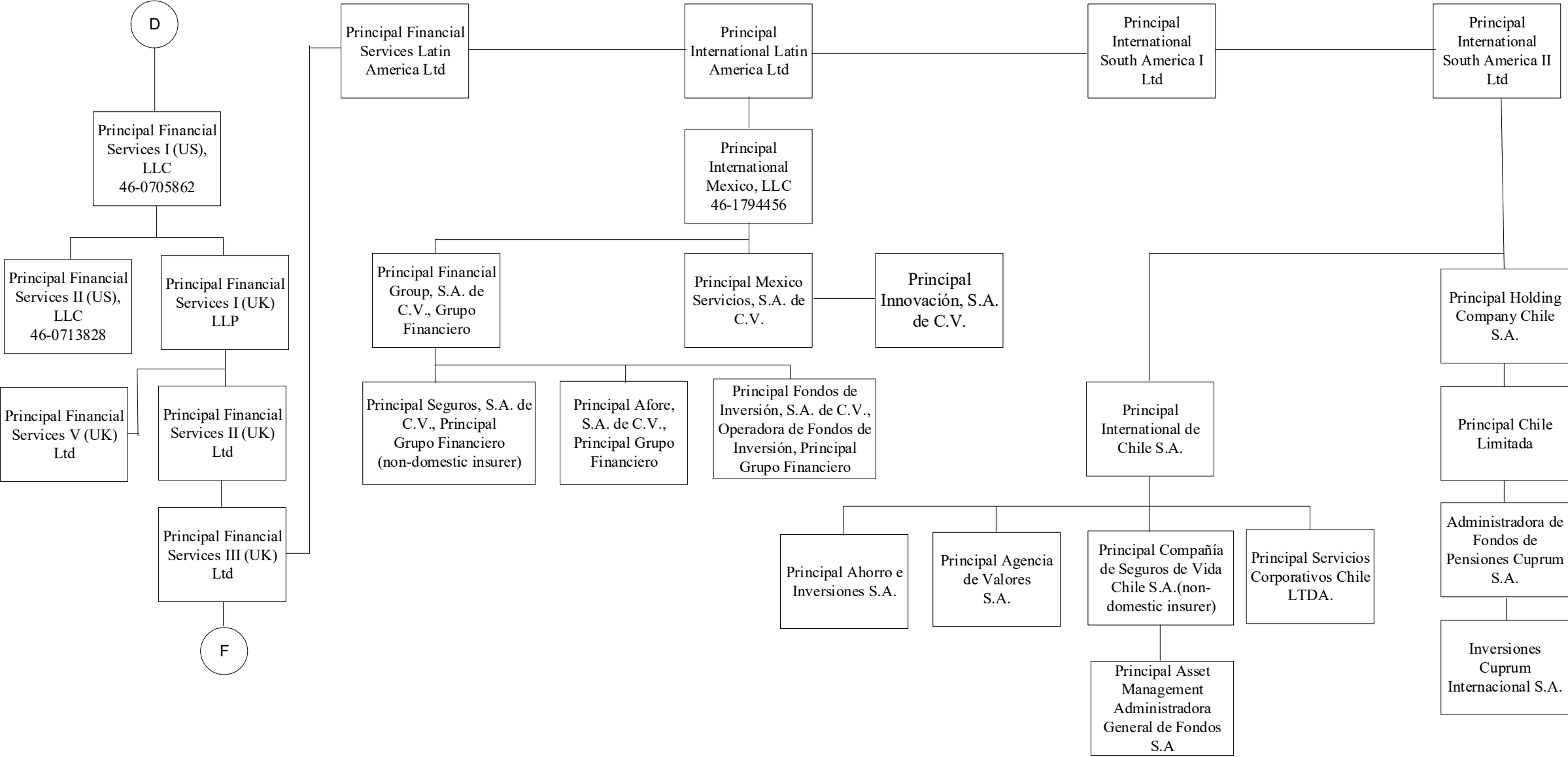


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



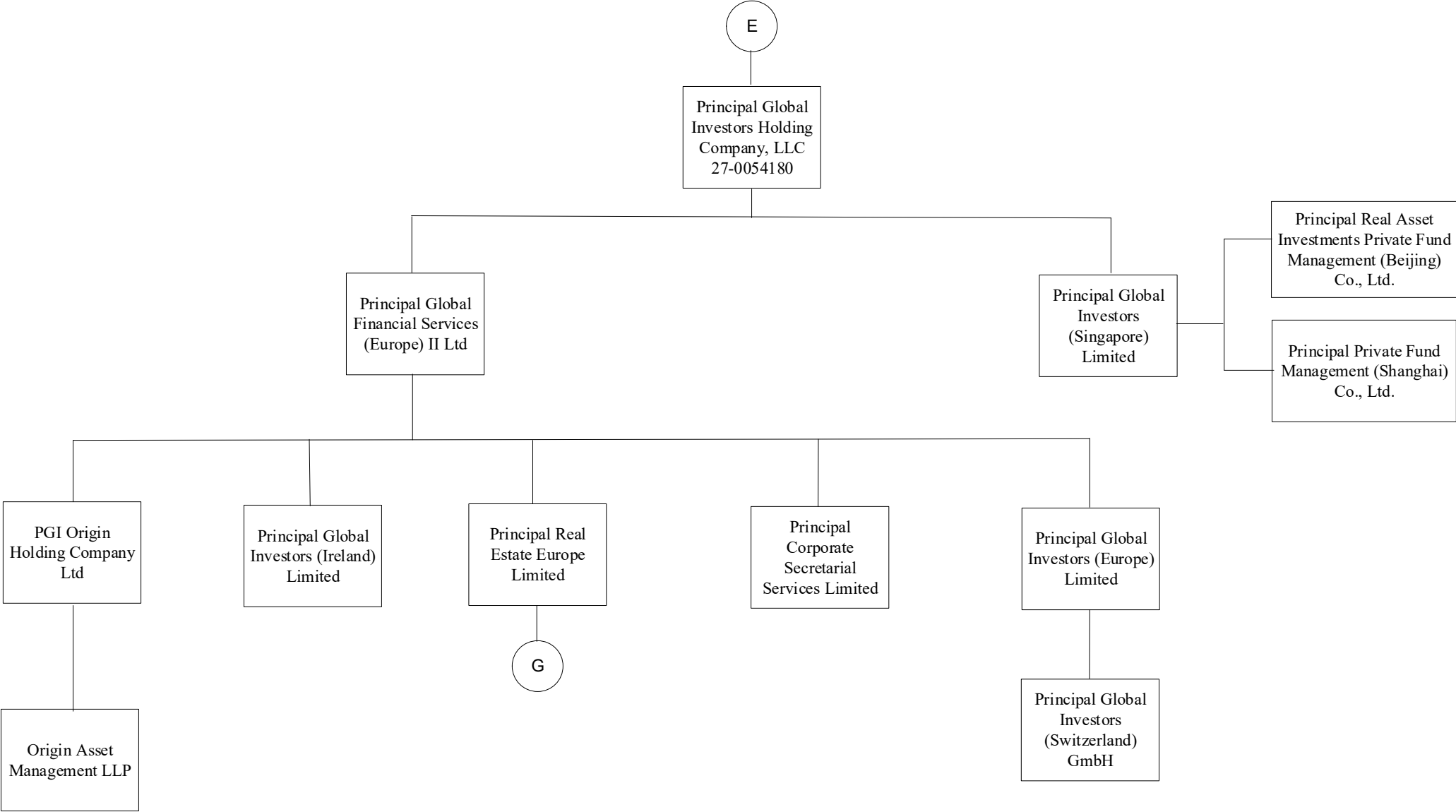
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



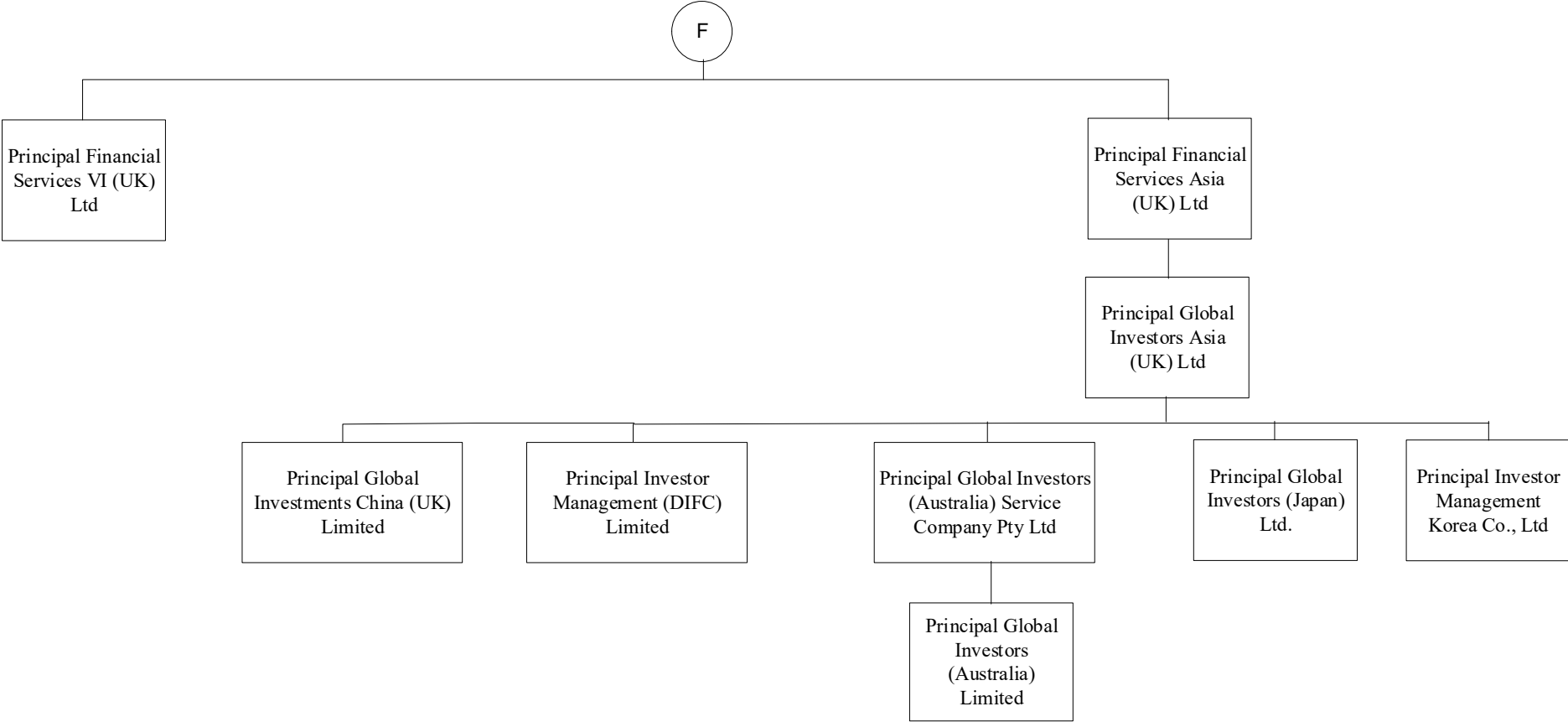
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

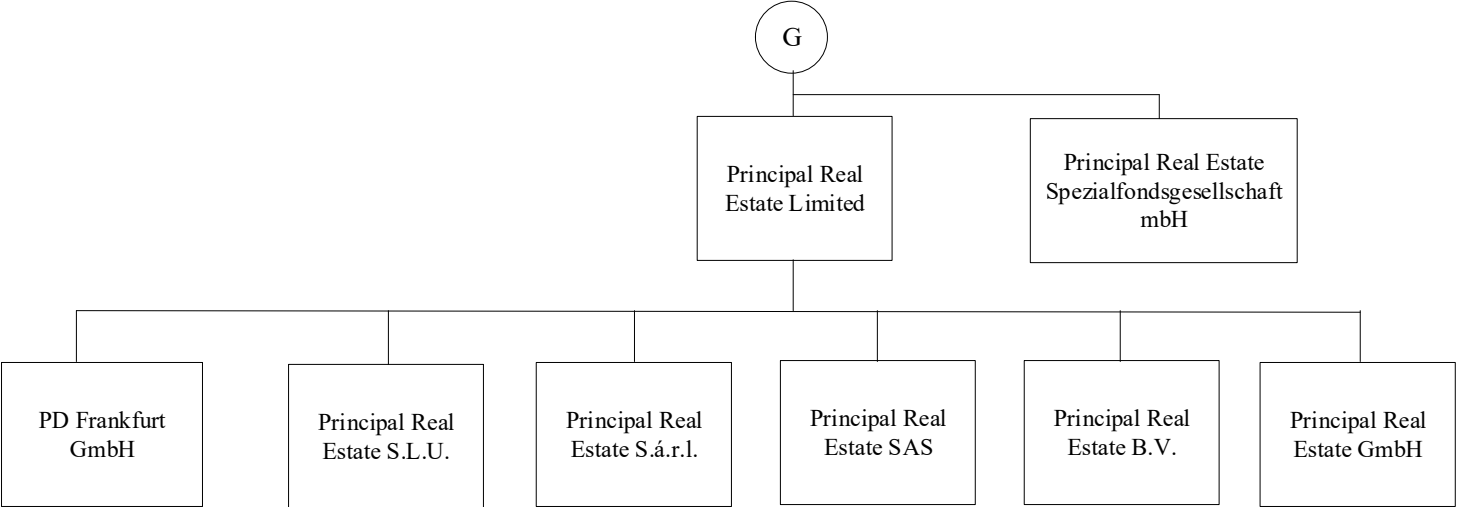


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0332	The Principal Financial Group	00000	42-1520346	3853449	0001126328	Nasdaq	Principal Financial Group, Inc.	..DE	..UIP						
		00000	42-1520348	1623844			Principal Financial Services, Inc.	..IA	..UDP	Principal Financial Group, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					PFG Do Brasil LTDA	..BRA	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	83-0794425				Principal Innovations, Inc.	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Global Investors Holding Company (US), LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	81-5287564				Principal Financial Group (Mauritius) Ltd.	..MUS	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					CCB Pension Management Co., Ltd.	..CHN	..NIA	Principal Financial Services, Inc.	Ownership	17.600	Principal Financial Group, Inc.		
		71161	34-1022982				Principal National Life Insurance Company	..IA	..IA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Global Services (Philippines) LLC								
		00000	84-2747154					..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	87-2136899				Principal Workforce, LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Services Private Limited	..IND	..NIA	Principal Financial Services, Inc.	Ownership	99.960	Principal Financial Group, Inc.		
		00000					Principal Global Services Private Limited	..IND	..NIA	Principal International Holding Company, LLC	Ownership	0.040	Principal Financial Group, Inc.		
		00000	42-1515302				Principal International Holding Company, LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1348797				Principal International, LLC	..IA	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
.0332	The Principal Financial Group	00000					Principal Financial Services (Asia) Pte. Ltd								
		61271	42-0127290	2882424				..SGP	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-0941553				Principal Life Insurance Company	..IA	..RE	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Securities, Inc.	..IA	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					CCB Principal Asset Management Co., Ltd.	..CHN	..NIA	Principal Financial Services, Inc.	Ownership	25.000	Principal Financial Group, Inc.		
		00000	88-0346054				Diversified Dental Services, Inc.	..NV	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Islamic Asset Management Sdn. Bhd.								
		00000						..MYS	..NIA	Principal Financial Services, Inc.	Ownership	60.000	Principal Financial Group, Inc.		
		00000	27-0054180				Principal Global Investors Holding Company, LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	46-0705862				Principal Financial Services I (US), LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	93-1569845				Principal Bermuda Holding, LLC	..DE	..NIA	Principal Financial Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Financial Services (Bermuda) Ltd.	..BMU	..IA	Principal Bermuda Holding, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					BrasilPrev Seguros e Previdencia S.A.	..BRA	..NIA	PFG Do Brasil LTDA	Ownership	50.010	Principal Financial Group, Inc.		
		00000					Principal Global Investors Participacoes LTDA.	..BRA	..NIA	PFG Do Brasil LTDA	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Asset Management Ltda.	..BRA	..NIA	Principal International South America I Ltd	Ownership	26.250	Principal Financial Group, Inc.		
		00000					Principal Asset Management Ltda.	..BRA	..NIA	PFG Do Brasil LTDA	Ownership	73.750	Principal Financial Group, Inc.		
		00000					PFG Do Brasil 2 Participacoes LTDA.	..BRA	..NIA	PFG Do Brasil LTDA	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Ciclic Corretora de Seguros S.A.	..BRA	..NIA	PFG Do Brasil 2 Participacoes LTDA	Ownership	50.010	Principal Financial Group, Inc.		
		00000	47-4128991				Business Owner Ecosystem, Inc.	..DE	..NIA	Principal Innovations, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	93-0573993					..OR	..NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	06-1209521				Spectrum Asset Management, Inc.	..CT	..NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	91-1366062					..WA	..NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	91-1801401				Principal Funds Distributor, Inc.	..WA	..NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1479618				Principal Global Investors, LLC D/B/A	..DE	..NIA	Principal Global Investors Holding Company (US), LLC	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Asset Management								

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....		00000.....	42-1480096 ..	.....	.....	.....	Principal Real Estate Investors, LLC	..DE.....	NIA.....	Principal Global Investors Holding Company (US), LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	95-4818300 ..	.....	.....	.....	Post Advisory Group, LLC	..DE.....	NIA.....	Principal Global Investors Holding Company (US), LLC	Ownership.....	..74.160	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	42-1478131 ..	.....	.....	.....	Principal Commercial Funding, LLC	..DE.....	NIA.....	Principal Global Investors Holding Company (US), LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	83-2503786 ..	.....	.....	.....	SAMI Brokerage LLC	..DE.....	NIA.....	Spectrum Asset Management, Inc.	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Consulting (India) Private Limited	..IND.....	NIA.....	Principal International, LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal International (Asia) Limited	..HKG.....	NIA.....	Principal International, LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Nominee Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal Insurance Company (Hong Kong) Limited	Ownership.....	..20.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..20.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal Nominee Company (Hong Kong) Limited	Ownership.....	..20.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal Investment & Retirement Services Limited (Hong Kong)	Ownership.....	..20.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Asia) Limited	..HKG.....	NIA.....	Principal Trust Company (Asia) Limited (Hong Kong)	Ownership.....	..20.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Hong Kong) Limited	..HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Insurance Company (Hong Kong) Limited	..HKG.....	IA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Asset Management Berhad	..MYS.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..60.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Trust Company (Asia) Limited	..HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Investment & Retirement Services Limited	..HKG.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal International (South Asia) SDN. BHD.	..MYS.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Asia Pacific Investment Consulting (Beijing) Limited	..CHN.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	PT Principal Asset Management	..IDN.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..99.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	CIMB Wealth Advisors Berhad	..MYS.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Asset Management (S) Pte Ltd	..SGP.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Asset Management Company Limited ..	..THA.....	NIA.....	Principal Asset Management Berhad	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal International (South Asia) SDN. BHD.	..IDN.....	NIA.....	Principal International (South Asia) SDN. BHD.	Ownership.....	..99.600	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	PT Principal International Indonesia	..IDN.....	NIA.....	Principal International (Asia) Limited	Ownership.....	..0.400	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	42-0942600 ..	.....	.....	.....	Principal Holding Company, LLC	..IA.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	.....	.....	.....	.....	Principal Real Estate Holding Company, LLC ..	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		12865.....	20-5954534 ..	.....	.....	.....	Principal Reinsurance Company of Vermont	..VT.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
0332 ...	The Principal Financial Group	13077.....	26-1459946 ..	.....	.....	.....	Principal Reinsurance Company of Vermont II ..	..VT.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	42-1510709 ..	.....	.....	.....	PFG Income Investors, LLC	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..98.000	Principal Financial Group, Inc. ....	.....	..... 1
.....		00000.....	99-2158896 ..	.....	.....	.....	Eighth and Grand Owner, LLC	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... 1
.....		00000.....	33-6934369 ..	.....	.....	.....	U.S. Residential Mortgage Investment Trust ..	..DE.....	DS.....	Principal Life Insurance Company	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... 1
.....		00000.....	.....	.....	.....	.....	Delaware Charter Guarantee & Trust Company ..	.....	.....	.....	.....	.....	.....	.....	.....
.....		00000.....	51-0099493 ..	.....	.....	.....	D/B/A Principal Trust Company	..DE.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	86-0560388 ..	.....	.....	.....	Principal Dental Services, Inc.	..AZ.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....
.....		00000.....	42-1425518 ..	.....	.....	.....	Equity FC, Ltd.	..IA.....	DS.....	Principal Holding Company, LLC	Ownership.....	..100.000	Principal Financial Group, Inc. ....	.....	..... .....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	39-2315390				High Street Alpha, LLC	DE	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	99-3242213				Principal Workforce Ventures, LLC	DE	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-0942596				Petula Associates, LLC	IA	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1255850				Preferred Product Network, Inc.	DE	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1466678	2654911			Principal Bank	US	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1479031				Principal Generation Plant, LLC	DE	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	33-0655193				First Dental Health	CA	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		53090	86-0328922				Employers Dental Services, Inc.	AZ	DS	Principal Dental Services, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1516461				Petula Prolix Development Company, LLC	IA	DS	Petula Associates, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	20-3822007				Principal Real Estate Portfolio, Inc.	DE	DS	Petula Associates, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1480936				Principal Commercial Acceptance, LLC	DE	DS	Petula Associates, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					GAVI PREPI HC, LLC	DE	DS	Principal Real Estate Portfolio, Inc.	Ownership	100.000	Principal Financial Group, Inc.		
		00000	42-1510709				PFG Income Investors, LLC	DE	DS	Principal Real Estate Portfolio, Inc.	Ownership	2.000	Principal Financial Group, Inc.		1
										Principal Real Estate Holding Company, LLC					
		00000	42-1480673				Principal Development Investors, L.L.C.	DE	DS	Principal Real Estate Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000	20-1090235				Principal Real Estate Fund Investors, LLC	DE	DS	Principal Real Estate Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					GAVI PREHC HC, LLC	DE	DS		Ownership	100.000	Principal Financial Group, Inc.		
		00000	26-3884549				Principal Reinsurance Company of Delaware	DE	DS	Principal Life Insurance Company	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Reinsurance Company of Delaware II								
		00000	81-3449728					DE	DS	Principal Life Insurance Company	Ownership	100.000	Principal Financial Group, Inc.		
		00000	83-1156361				Principal Advised Services, LLC	DE	DS	Principal Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
							Principal Global Investors (Ireland) Limited			Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Singapore) Limited	IRL	NIA	Principal Global Investors Holding Company, LLC	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Asset Investments Private Fund Management (Beijing) Co., Ltd.	SGP	NIA	Principal Global Investors (Singapore) Limited	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Private Fund Management (Shanghai) Co., Ltd.	CHN	NIA	Principal Global Investors Holding Company, LLC	Ownership	50.000	Principal Financial Group, Inc.		
		00000					Principal Global Financial Services (Europe) II Ltd	CHN	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Europe) Limited	GBR	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					PGI Origin Holding Company Ltd	GBR	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Real Estate Europe Limited	GBR	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Global Investors (Switzerland) GmbH	GBR	NIA	Principal Global Investors (Europe) Limited	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Principal Corporate Secretarial Services Limited	CHE	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Origin Asset Management LLP	GBR	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Origin Asset Management LLP	GBR	NIA	(Europe) II Ltd	Ownership	48.020	Principal Financial Group, Inc.		
		00000					Principal Real Estate Limited	GBR	NIA	Principal Global Financial Services (Europe) II Ltd	Ownership	51.980	Principal Financial Group, Inc.		
		00000					Principal Real Estate	GBR	NIA	PGI Origin Holding Company Ltd.	Ownership	100.000	Principal Financial Group, Inc.		
		00000					Spezialfondsgesellschaft mbH	GBR	NIA	Principal Real Estate Europe Limited	Ownership	100.000	Principal Financial Group, Inc.		
		00000					PD Frankfurt GmbH	DEU	NIA	Principal Real Estate Europe Limited	Ownership	94.900	Principal Financial Group, Inc.		
		00000					Principal Real Estate S.L.U.	DEU	NIA	Principal Real Estate Limited	Ownership	94.900	Principal Financial Group, Inc.		
		00000						ESP	NIA	Principal Real Estate Limited	Ownership	100.000	Principal Financial Group, Inc.		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....		00000.....	.....	.....	.....	.....	Principal Real Estate S.à.r.l.	..LUX.....	NIA.....	Principal Real Estate Limited	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Real Estate SAS	..FRA.....	NIA.....	Principal Real Estate Limited	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Real Estate B.V.	..MLD.....	NIA.....	Principal Real Estate Limited	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Real Estate GmbH	..DEU.....	NIA.....	Principal Real Estate Limited	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	46-0713828 ..	.....	.....	.....	Principal Financial Services II (US), LLC ..	..DE.....	NIA.....	Principal Financial Services I (US), LLC .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services I (UK) LLP	..GBR.....	NIA.....	Principal Financial Services I (US), LLC .	Ownership.....	99.900 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services I (UK) LLP	..GBR.....	NIA.....	Principal Financial Services II (US), LLC	Ownership.....	0.100 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services V (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services I (UK) LLP ..	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services II (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services I (UK) LLP ..	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services III (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services II (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services VI (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services III (UK) Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services Asia (UK) Ltd ..	..GBR.....	NIA.....	Principal Financial Services III (UK) Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors Asia (UK) Ltd ...	..GBR.....	NIA.....	Principal Financial Services Asia (UK) Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Australia) ..	.....	.....	Principal Global Investors (Australia) ..	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Service Company Pty Ltd	..AUS.....	NIA.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Australia) ..	.....	.....	Principal Global Investors (Australia) ..	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Limited	..AUS.....	NIA.....	Service Company Pty Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investors (Japan) Ltd.	..JPN.....	NIA.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Investor Management Korea Co., Ltd.	.....	.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Investor Management (DIFC) Limited	..KOR.....	NIA.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Global Investments China (UK) Limited	..ARE.....	NIA.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services Latin America Ltd	..GBR.....	NIA.....	Principal Global Investors Asia (UK) Ltd .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Services Latin America Ltd	..GBR.....	NIA.....	Principal Financial Services III (UK) Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International Latin America Ltd ..	..GBR.....	NIA.....	Principal Financial Services Latin America Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	46-1794456 ..	.....	.....	.....	Principal International Mexico, LLC	..DE.....	NIA.....	Principal International Latin America Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Mexico Servicios, S.A. de C.V.	..MEX.....	NIA.....	Principal International Mexico, LLC	Ownership.....	99.960 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Mexico Servicios, S.A. de C.V.	..MEX.....	NIA.....	Principal International Holding Company, LLC	Ownership.....	0.040 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Innovación, S.A. de C.V.	..MEX.....	NIA.....	Principal Mexico Servicios, S.A. de C.V. .	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	..MEX.....	NIA.....	Principal International Mexico, LLC	Ownership.....	99.980 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	..MEX.....	NIA.....	Principal International Holding Company, LLC	Ownership.....	0.020 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Afore, S.A. de C.V., Principal Grupo Financiero	..MEX.....	NIA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Fondos de Inversión, S.A. de C.V., Operadora de Fondos de Inversión, Principal Grupo Financiero	..MEX.....	NIA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Seguros, S.A. de C.V., Principal Grupo Financiero	..MEX.....	IA.....	Principal Financial Group, S.A. de C.V., Grupo Financiero	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International South America I Ltd	..GBR.....	NIA.....	Principal International Latin America Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International South America II Ltd	.....	.....	Principal International South America I Ltd	Ownership.....	100.000 ...	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Holding Company Chile S.A.	..CHL.....	NIA.....	Principal International South America II Ltd	Ownership.....	99.900 ...	Principal Financial Group, Inc. ....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....		00000.....	.....	.....	.....	.....	Principal Holding Company Chile S.A.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	0.100.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Chile Limitada	..CHL.....	NIA.....	Principal Holding Company Chile S.A.	Ownership.....	100.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Bolsa de Comercio de Santiago	..CHL.....	NIA.....	Principal Chile Limitada	Ownership.....	97.960.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Inversiones Cuprum Internacional S.A.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	0.010.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Inversiones Cuprum Internacional S.A.	..CHL.....	NIA.....	Administradora de Fondos de Pensiones Cuprum S.A.	Ownership.....	99.990.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal International de Chile S.A.	..CHL.....	NIA.....	Principal International South America II Ltd	Ownership.....	100.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Agencia de Valores S.A.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	99.990.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Agencia de Valores S.A.	..CHL.....	NIA.....	Principal Compania de Seguros de Vida Chile S.A.	Ownership.....	0.010.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Ahorro e Inversiones S.A.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	100.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Compañía de Seguros de Vida Chile S.A.	..CHL.....	IA.....	Principal International de Chile S.A.	Ownership.....	100.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Servicios Corporativos Chile Ltda.	..CHL.....	NIA.....	Principal International de Chile S.A.	Ownership.....	99.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Servicios Corporativos Chile Ltda.	..CHL.....	NIA.....	Principal International Holding Company, LLC	Ownership.....	1.000.....	Principal Financial Group, Inc. ....	.....	.....
.....		00000.....	.....	.....	.....	.....	Principal Asset Management Administradora General de Fondos S.A.	..CHL.....	NIA.....	Principal Compañía de Seguros de Vida Chile S.A.	Ownership.....	100.000.....	Principal Financial Group, Inc. ....	.....	.....

Asterisk	Explanation
1	For purposes of the Iowa Insurance Holding Company Act, company is not an affiliate of Principal Life Insurance Company

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

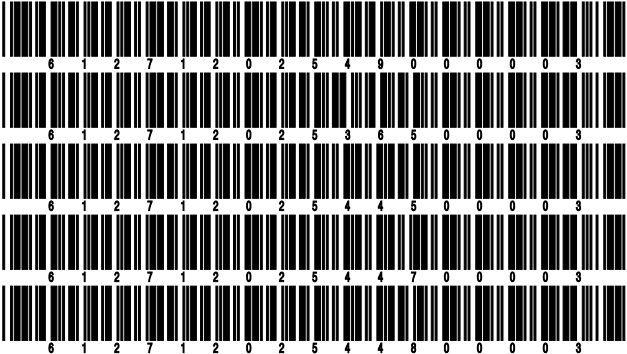
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not Required to be Filed by the Company
2. Not Required to be Filed by the Company
3. Not Required to be Filed by the Company
5. Not Required to be Filed by the Company
6. Not Required to be Filed by the Company

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous accounts receivable	95,429,685	138,248	95,291,438	167,292,754
2505.	Service fee income, due and unpaid	34,986,711		34,986,711	28,521,491
2506.	Assets designated for non-retiree benefits	169,854,171	169,854,171		
2507.	Miscellaneous assets	101,535,693	101,535,693		
2508.	Postretirement benefits asset	25,172,514	25,172,514		
2509.	Other identifiable intangibles	8,910,586	8,910,586		
2510.	Amounts held as agent or trustee \$1,664,562 less liabilities \$1,664,562				
2597.	Summary of remaining write-ins for Line 25 from overflow page	435,889,361	305,611,212	130,278,149	195,814,245

Additional Write-ins for Liabilities Line 34

		1 Current Statement Date	2 December 31 Prior Year
3404.	Deferred gain sale leaseback		59,784
3497.	Summary of remaining write-ins for Line 34 from overflow page		59,784

Additional Write-ins for Summary of Operations Line 53

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.	Deferred gain sale leaseback	(59,784)	(538,053)	(657,620)
5397.	Summary of remaining write-ins for Line 53 from overflow page	(59,784)	(538,053)	(657,620)

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	428,314,336	436,237,569
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		90,090,000
2.2 Additional investment made after acquisition	6,087,352	9,928,054
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		44,100,000
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		41,038,368
8. Deduct current year's depreciation	16,043,239	22,802,920
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	418,358,448	428,314,336
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	418,358,448	428,314,336

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	16,757,585,211	16,644,308,959
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,364,943,061	996,705,660
2.2 Additional investment made after acquisition	418,246,647	586,591,548
3. Capitalized deferred interest and other	(675,245)	841,206
4. Accrual of discount	805,767	11,701,999
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals	(2,171,707)	(41,369,397)
7. Deduct amounts received on disposals	2,101,794,526	1,422,888,944
8. Deduct amortization of premium and mortgage interest points and commitment fees	5,771,126	6,446,029
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		11,859,790
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	16,431,168,082	16,757,585,211
12. Total valuation allowance	(123,197,169)	(86,042,723)
13. Subtotal (Line 11 plus Line 12)	16,307,970,913	16,671,542,488
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	16,307,970,913	16,671,542,488

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,756,423,111	4,170,687,151
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	606,335,766	277,029,086
2.2 Additional investment made after acquisition	1,084,600,230	973,432,853
3. Capitalized deferred interest and other		
4. Accrual of discount	1,559,990	1,041,809
5. Unrealized valuation increase/(decrease)	130,423,316	1,099,765
6. Total gain (loss) on disposals	50,895,133	7,504,997
7. Deduct amounts received on disposals	801,848,690	672,880,276
8. Deduct amortization of premium, depreciation and proportional amortization	41,407,671	1,492,273
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	6,041,636	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,780,939,549	4,756,423,111
12. Deduct total nonadmitted amounts	43,661,927	46,264,856
13. Statement value at end of current period (Line 11 minus Line 12)	5,737,277,622	4,710,158,255

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	60,924,835,417	58,571,588,943
2. Cost of bonds and stocks acquired	8,345,107,553	12,065,747,741
3. Accrual of discount	77,405,699	105,820,220
4. Unrealized valuation increase/(decrease)	(82,403,728)	(304,901,994)
5. Total gain (loss) on disposals	(45,968,069)	(93,933,585)
6. Deduct consideration for bonds and stocks disposed of	9,080,804,733	8,940,126,105
7. Deduct amortization of premium	224,773,802	312,777,298
8. Total foreign exchange change in book/adjusted carrying value	260,056,143	(121,999,044)
9. Deduct current year's other than temporary impairment recognized	38,341,035	44,587,894
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,021,129	4,433
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	60,139,134,574	60,924,835,417
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	60,139,134,574	60,924,835,417

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	19,523,279,809	29,411,546,367	28,686,560,227	102,740,526	19,609,246,838	19,523,279,809	20,351,006,475	19,522,953,722
2. NAIC 2 (a)	16,271,517,089	981,315,844	934,662,878	(149,161,118)	16,641,706,384	16,271,517,089	16,169,008,937	16,762,666,931
3. NAIC 3 (a)	2,170,720,461	204,515,003	136,994,609	28,807,440	2,293,274,659	2,170,720,461	2,267,048,295	2,263,454,248
4. NAIC 4 (a)	351,318,983	10,037,384	34,733,292	(21,721,336)	262,636,432	351,318,983	304,901,739	325,076,309
5. NAIC 5 (a)	81,857,901	1,433,758	1,122,501	18,176,310	110,805,302	81,857,901	100,345,468	76,644,225
6. NAIC 6 (a)	75,279				8,701,731	75,279	75,279	9,453,209
7. Total ICO	38,398,769,522	30,608,848,356	29,794,073,507	(21,158,179)	38,926,371,347	38,398,769,522	39,192,386,193	38,960,248,644
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	18,870,369,775	722,033,041	1,414,788,618	(30,486,432)	18,571,596,630	18,870,369,775	18,147,127,766	18,360,431,946
9. NAIC 2	2,372,852,453	137,649,425	120,662,804	(25,578,100)	2,151,576,381	2,372,852,453	2,364,260,974	2,200,327,020
10. NAIC 3	299,413,165	34,626,128	20,203,445	(8,320,354)	308,888,589	299,413,165	305,515,494	299,257,644
11. NAIC 4	19,273,515	169,286	139,846	(1,818,400)	20,295,766	19,273,515	17,484,555	29,410,895
12. NAIC 5	705,335		69,817		867,173	705,335	635,518	1,100,210
13. NAIC 6	722,158		56,364	40,776	777,642	722,158	706,570	850,068
14. Total ABS	21,563,336,401	894,477,880	1,555,920,894	(66,162,510)	21,054,002,181	21,563,336,401	20,835,730,877	20,891,377,783
PREFERRED STOCK								
15. NAIC 1	125,910,925				127,410,703	125,910,925	125,910,925	127,410,394
16. NAIC 2	93,611,225			371,907	116,152,019	93,611,225	93,983,132	71,639,084
17. NAIC 3	7,692,366			33,766	7,910,266	7,692,366	7,726,132	3,810,848
18. NAIC 4								
19. NAIC 5								
20. NAIC 6	400				400	400	400	400
21. Total Preferred Stock	227,214,916			405,673	251,473,388	227,214,916	227,620,589	202,860,726
22. Total ICO, ABS & Preferred Stock	60,189,320,839	31,503,326,236	31,349,994,401	(86,915,016)	60,231,846,916	60,189,320,839	60,255,737,659	60,054,487,153

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 582,708,724 ; NAIC 2 \$ 379,880,202 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	27,848,330	xxx	27,848,330	1,665,064	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	98,037,611	124,151,471
2. Cost of short-term investments acquired		542,729
3. Accrual of discount		7,927
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	70,184,646	26,662,655
7. Deduct amortization of premium	4,634	1,861
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,848,331	98,037,611
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	27,848,331	98,037,611

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	1,790,695,307
2.	Cost Paid/(Consideration Received) on additions	269,921,289
3.	Unrealized Valuation increase/(decrease)	244,872,265
4.	SSAP No. 108 adjustments	(113,445,191)
5.	Total gain (loss) on termination recognized	(51,816,869)
6.	Considerations received/(paid) on terminations	(101,140,782)
7.	Amortization	(269,408)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	(133,599)
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(263,178,684)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	1,977,785,892
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	1,977,785,892

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	12,372,038
3.14	Section 1, Column 18, prior year	(10,341,914) 22,713,953 22,713,953
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	11,605,739
3.24	Section 1, Column 19, prior year plus	(15,845,048)
3.25	SSAP No. 108 adjustments	(4,736,834) 22,713,953 22,713,953
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	33,682,802
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	61,034,810
	4.23 SSAP No. 108 adjustments	(27,352,008) 33,682,802
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
02005NB*0	Synthetic, Ally Financial INC	2.C	10,000,000	10,399,590	10,039,995	03/08/2022	12/20/2026	CREDIT DEFAULT SWAP	399,588	544,593	P44008-AA-7	GM HOLDINGS S.A.	2PL	10,000,003	9,495,402
29250NG*0	Synthetic, Enbridge, Inc.	2.A	10,000,000	4,934,168	3,577,749	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	9,544	121,402	04052A-CE-4	ARI ZONA INDUSTRIAL DEVELOPMENT	1PL	4,924,624	3,456,348
29250NG*0	Synthetic, Enbridge, Inc.	2.A		5,075,387	4,150,042			CREDIT DEFAULT SWAP			04052A-DY-9	ARI ZONA INDUSTRIAL DEVELOPMENT	1PL	5,075,387	4,150,042
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A	250,000,000	11,246,388	10,217,706	08/01/0720	08/09/2029	INTEREST RATE SWAP		1,453,492	05379B-AR-8	AVISTA CORP	1FE	11,246,388	8,764,214
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		7,460,219	6,040,886			INTEREST RATE SWAP			10373Q-BQ-2	BP CAPITAL MARKETS AMERICA INC	1FE	7,460,219	6,040,886
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		29,857,516	23,015,302			INTEREST RATE SWAP			29364G-AK-9	ENTERGY CORP	2FE	29,857,516	23,015,302
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		22,200,409	17,266,200			INTEREST RATE SWAP			30161N-AY-7	EXELON CORP	2FE	22,200,409	17,266,200
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,666,565	7,126,502			INTEREST RATE SWAP			049560-AH-5	ATMOS ENERGY CORP	1FE	9,666,565	7,126,502
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		18,434,458	13,383,842			INTEREST RATE SWAP			50249A-AJ-2	LYB INTERNATIONAL FINANCE III	2FE	18,434,458	13,383,842
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		12,000,000	7,776,746			INTEREST RATE SWAP			73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1FE	12,000,000	7,776,746
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		10,073,536	7,650,294			INTEREST RATE SWAP			75513E-AC-5	RTX CORP	2FE	10,073,536	7,650,294
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		20,183,328	14,491,658			INTEREST RATE SWAP			91324P-EF-5	UNITEDHEALTH GROUP INC	1FE	20,183,328	14,491,658
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,999,306	7,137,909			INTEREST RATE SWAP			458140-BW-9	INTEL CORP	2FE	9,999,306	7,137,909
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,876,706	7,396,406			INTEREST RATE SWAP			459200-KL-4	INTERNATIONAL BUSINESS MACHINE	1FE	9,876,706	7,396,406
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		30,185,293	23,223,994			INTEREST RATE SWAP			460146-CS-0	INTERNATIONAL PAPER CO	2FE	30,185,293	23,223,994
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,898,130	7,474,076			INTEREST RATE SWAP			512807-AW-8	LAM RESEARCH CORP	1FE	9,898,130	7,474,076
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		9,700,619	7,278,556			INTEREST RATE SWAP			548661-DZ-7	LOWE'S COS INC	2FE	9,700,619	7,278,556
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		17,093,827	13,524,946			INTEREST RATE SWAP			878091-BF-3	TEACHERS INSURANCE & ANNUITY A	1FE	17,093,827	13,524,946
29364GD@9	Synthetic, 5 Year Fixed Rate Bond	2.A		11,768,345	8,956,129			INTEREST RATE SWAP			878091-BG-1	TEACHERS INSURANCE & ANNUITY A	1FE	11,768,345	8,956,129
30382VA*7	Synthetic, Inova Health Systems ..	1	10,000,000	500,000	622,507	05/06/2025	05/15/2035	TOTAL RETURN SWAP		243,707	86468#-AB-6	VEOLIA UTILITY RESOURCES LLC	1	500,000	378,800
30382VA*7	Synthetic, Inova Health Systems ..	1		2,000,000	1,573,100			TOTAL RETURN SWAP			736508-PB-5	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	1,573,100
30382VA*7	Synthetic, Inova Health Systems ..	1		1,500,000	1,185,180			TOTAL RETURN SWAP			736508-PH-3	PORTLAND GENERAL ELECTRIC CO	1	1,500,000	1,185,180
30382VA*7	Synthetic, Inova Health Systems ..	1		6,000,000	5,095,740			TOTAL RETURN SWAP			736508-Q*-6	PORTLAND GENERAL ELECTRIC CO	1	6,000,000	5,095,740
34501@AH4	Company	1.D	56,690,000	5,538,493	5,508,364	03/17/2025	12/20/2029	CREDIT DEFAULT SWAP	538,493	1,071,764	05073*-AD-3	AUDAX GROUP LP	1PL	5,000,000	4,436,600
34501@AH4	Synthetic, Pacific Life Insurance Company	1.D		7,000,000	6,176,240			CREDIT DEFAULT SWAP			05682*-AE-4	BAIN CAPITAL HOLDINGS LP	1PL	7,000,000	6,176,240
34501@AH4	Company	1.D		6,000,000	5,226,360			CREDIT DEFAULT SWAP			023586-E@-5	U-HAUL HOLDING CO	2PL	6,000,000	5,226,360
34501@AH4	Synthetic, Pacific Life Insurance Company	1.D		5,000,000	5,222,500			CREDIT DEFAULT SWAP			023586-F@-4	U-HAUL HOLDING CO	2PL	5,000,000	5,222,500
34501@AH4	Company	1.D		19,000,000	20,130,880			CREDIT DEFAULT SWAP			34501@-AF-8	FOOTBALL CLUB TERM NOTES 2024-	1	19,000,000	20,130,880
34501@AH4	Company	1.D		4,000,000	4,224,240			CREDIT DEFAULT SWAP			34501*-AD-5	FOOTBALL CLUB TERM NOTES 2023-	1FE	4,000,000	4,224,240
34501@AH4	Company	1.D		5,000,000	5,176,600			CREDIT DEFAULT SWAP			34501*-AF-0	FOOTBALL CLUB TERM NOTES 2023-	1FE	5,000,000	5,176,600
34501@AH4	Company	1.D		5,000,000	5,357,950			CREDIT DEFAULT SWAP			055262-D*-7	BASF SE	1FE	5,000,000	5,357,950
34501@AH4	Company	1.D		690,000	695,810			CREDIT DEFAULT SWAP			92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	690,000	695,810
35671DK#1	Synthetic, Freeport-Mcmoran Inc ..	2.B	20,000,000	11,998,737	11,759,261	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	(169,038)	243,849	03980@-AB-2	ARDENT MILLS LLC	2	12,167,775	11,515,411
35671DK#1	Synthetic, Freeport-Mcmoran Inc ..	2.B		8,200,691	7,784,342			CREDIT DEFAULT SWAP			G3198@-AG-2	ESSENTRA PLC	3	8,200,691	7,784,342
36267YA*8	Financial Group	1	60,000,000	3,928,769	4,729,171	07/23/2025	06/20/2034	CREDIT DEFAULT SWAP	(2,002,408)	(1,971,339)	00252@-AA-1	AZ BATTERY PROPERTY LLC	2PL	5,931,177	6,700,510
36267YA*8	Synthetic, Global Atlantic Financial Group	1		18,731	18,321			CREDIT DEFAULT SWAP			00392#-AA-0	ABTEEN VENTURES LLC	1PL	18,731	18,321
36267YA*8	Financial Group	1		8,949,583	6,657,058			CREDIT DEFAULT SWAP			04052A-BR-6	ARI ZONA INDUSTRIAL DEVELOPMENT	1PL	8,949,583	6,657,058
36267YA*8	Synthetic, Global Atlantic Financial Group	1		12,538,179	10,293,092			CREDIT DEFAULT SWAP			04052A-CK-0	ARI ZONA INDUSTRIAL DEVELOPMENT	1PL	12,538,179	10,293,092
36267YA*8	Financial Group	1		1,460,968	1,307,333			CREDIT DEFAULT SWAP			34107@-AA-7	FLORIDA PIPELINE HOLDINGS LLC	2PL	1,460,968	1,307,333
36267YA*8	Synthetic, Global Atlantic Financial Group	1		284,592	292,097			CREDIT DEFAULT SWAP			40500#-AL-1	H-E-B LP	1PL	284,592	292,097
36267YA*8	Synthetic, Global Atlantic Financial Group	1		2,694,538	2,975,471			CREDIT DEFAULT SWAP			51101#-AA-5	LAKE SUSTAINABLE ENERGY PARTNE	1	2,694,538	2,975,471

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
36267YA*8	Synthetic, Global Atlantic Financial Group	1		3,596,818	3,039,821			CREDIT DEFAULT SWAP			64461X-FV-2	NEW HAMPSHIRE HEALTH AND EDUCATION	1FE	3,596,818	3,039,821
36267YA*8	Synthetic, Global Atlantic Financial Group	1		131,420	82,409			CREDIT DEFAULT SWAP			89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1FE	131,420	82,409
36267YA*8	Synthetic, Global Atlantic Financial Group	1		2,000,000	1,596,136			CREDIT DEFAULT SWAP			91412N-BC-3	UNIVERSITY OF CHICAGO/THE	1FE	2,000,000	1,596,136
36267YA*8	Synthetic, Global Atlantic Financial Group	1		13,267,611	13,379,324			CREDIT DEFAULT SWAP			92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	13,267,611	13,379,324
36267YA*8	Synthetic, Global Atlantic Financial Group	1		1,487,746	908,680			CREDIT DEFAULT SWAP			92343V-FV-1	VERIZON COMMUNICATIONS INC	2FE	1,487,746	908,680
36267YA*8	Synthetic, Global Atlantic Financial Group	1		2,307,711	1,589,356			CREDIT DEFAULT SWAP			401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1FE	2,307,711	1,589,356
36267YA*8	Synthetic, Global Atlantic Financial Group	1		2,681,681	2,199,634			CREDIT DEFAULT SWAP			586054-AC-2	MEMORIAL SLOAN-KETTERING CANCER	1FE	2,681,681	2,199,634
36267YA*8	Synthetic, Global Atlantic Financial Group	1		3,197,427	2,353,630			CREDIT DEFAULT SWAP			B26906-85-4	THERMO FISHER SCIENTIFIC INC	1FE	3,197,427	2,353,630
042735D06	Synthetic, Arrow Electronics, INC	2.C	10,000,000	10,015,106	9,507,470	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP	15,116	97,680	06646*-AF-6	NEW TERMINAL FINANCING COMPANY	2FE	9,999,990	9,409,791
45470YA*2	Synthetic, Indiana University Health	1	10,000,000	8,000,000	5,272,018	05/06/2025	05/15/2035	TOTAL RETURN SWAP		(12,782)	67755*-AF-9	OHIO STATE ENERGY PARTNERS LLC	1PL	8,000,000	5,284,800
45470YA*2	Synthetic, Indiana University Health	1		2,000,000	1,580,240			TOTAL RETURN SWAP			736508-PK-3	PORTLAND GENERAL ELECTRIC CO	1	2,000,000	1,580,240
46256QA*7	Synthetic, University of Iowa Hospitals	1	10,000,000	4,250,000	3,500,280	05/06/2025	05/15/2035	TOTAL RETURN SWAP		280,480	86468*-AB-6	VEOLIA UTILITY RESOURCES LLC	1	4,250,000	3,219,800
46256QA*7	Synthetic, University of Iowa Hospitals	1		5,250,000	3,973,988			TOTAL RETURN SWAP			86468*-AD-2	VEOLIA UTILITY RESOURCES LLC	1	5,250,000	3,973,988
46256QA*7	Synthetic, University of Iowa Hospitals	1		500,000	404,127			TOTAL RETURN SWAP			86564U-AA-8	SUMMA HEALTH	2FE	500,000	404,127
053807D*1	Synthetic, Avnet, INC	2.C	10,000,000	10,000,003	9,592,924	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP		97,522	P4400*-AA-7	GM HOLDINGS S.A.	2PL	10,000,003	9,495,402
57585BA*9	Care Obligated Group	1	15,000,000	5,000,000	5,568,118	05/06/2025	05/15/2050	TOTAL RETURN SWAP		165,968	92334*-AE-4	VEOLIA UTILITY RESOURCES LLC	1	5,000,000	5,402,150
57585BA*9	Synthetic, UMass Memorial Health Care Obligated Group	1		10,087,784	6,406,865			TOTAL RETURN SWAP			682832-GD-6	ONONDAGA CIVIC DEVELOPMENT CORP	1FE	10,087,784	6,406,865
62618# BN9	Synthetic, New York City Water 30 yr	1.E	5,000,000	2,992,854	2,083,213	08/20/2024	09/01/2057	TOTAL RETURN SWAP		127,379	13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNOLOGY	1FE	2,992,854	1,955,834
62618# BN9	Synthetic, New York City Water 30 yr	1.E		504,090	429,701			TOTAL RETURN SWAP			71338Q-AC-0	PEPPERDINE UNIVERSITY	1FE	504,090	429,701
62618# BN9	Synthetic, New York City Water 30 yr	1.E		1,301,629	820,201			TOTAL RETURN SWAP			575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE	1FE	1,301,629	820,201
62618#BP4	Synthetic, New York City Transitional Finance Authority	1.F	5,000,000	5,000,000	4,824,607	08/20/2024	09/01/2048	TOTAL RETURN SWAP		2,557	08326*-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,000,000	4,822,050
62618#BQ2	Future Tax Secured Revenue 29 yr	1.F		5,000,000	2,000,000	08/20/2024	09/01/2058	TOTAL RETURN SWAP		135,645	91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1FE	2,000,000	1,314,541
62618#BQ2	Synthetic, Metropolitan St Louis Sewer District 28 yr	1.F		3,000,001	1,766,718			TOTAL RETURN SWAP			915217-XA-6	UNIVERSITY OF VIRGINIA	1FE	3,000,001	1,766,718
62618#BRO	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F	15,000,000	3,799,998	2,311,484	08/20/2024	09/01/2057	TOTAL RETURN SWAP		62,684	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	3,799,998	2,248,801
62618#BRO	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		4,500,000	2,649,870			TOTAL RETURN SWAP			03842*-CA-2	AQUA PENNSYLVANIA INC	1	4,500,000	2,649,870
62618#BRO	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		2,986,548	2,081,718			TOTAL RETURN SWAP			95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE	1FE	2,986,548	2,081,718
62618#BRO	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		1,193,734	751,523			TOTAL RETURN SWAP			171239-AJ-5	CHUBB INA HOLDINGS LLC	1FE	1,193,734	751,523
62618#BRO	Synthetic, Commonwealth of Pennsylvania 10 yr	1.F		2,500,000	2,042,950			TOTAL RETURN SWAP			665228-F0-6	NORTHERN ILLINOIS GAS COMPANY	1	2,500,000	2,042,950
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F	25,000,000	11,261,270	9,277,393	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(1,762,445)	89602H-AB-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY	1FE	11,261,270	11,039,838
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F		4,055,114	3,996,958			TOTAL RETURN SWAP			89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY	1FE	4,055,114	3,996,958
62618#BS8	Synthetic, Commonwealth of Massachusetts 10 yr	1.F		10,242,213	7,944,938			TOTAL RETURN SWAP			872898-AE-1	TSMC ARIZONA CORP	1FE	10,242,213	7,944,938

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SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
62618#BT6	Synthetic, State of Washington 10 yr	1.F	20,000,000	460,484	139,898	08/20/2024	09/01/2049	TOTAL RETURN SWAP		(211,995)	04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	460,484	351,893
62618#BT6	Synthetic, State of Washington 10 yr	1.F		14,497,478	14,289,564			TOTAL RETURN SWAP			89602H-DR-5	TRIBOROUGH BRIDGE & TUNNEL AUT	1FE	14,497,478	14,289,564
62618#BT6	Synthetic, State of Washington 10 yr	1.F		5,864,560	5,655,840			TOTAL RETURN SWAP			08326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,864,560	5,655,840
62618#BU3	Synthetic, State of Connecticut 10 yr	1.F	12,500,000	12,499,995	12,460,985	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(387,385)	54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1PL	12,499,995	12,848,370
62618#BV1	Synthetic, State of California 10 yr	1.F	15,000,000	11,405,462	12,189,352	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(405,243)	51101#-AA-5	LAKE SUSTAINABLE ENERGY PARTNE	1	11,405,462	12,594,595
62618#BV1	Synthetic, State of California 10 yr	1.F		3,594,537	3,694,716			TOTAL RETURN SWAP			54089*-AA-9	LOGAN FOUNTAIN SHELTER LEASE-B	1PL	3,594,537	3,694,716
62618#BW9	Synthetic, South Carolina Public Service Authority 8 yr	1.F	7,500,000	5,499,043	3,567,661	08/20/2024	09/01/2057	TOTAL RETURN SWAP		219,733	209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1FE	5,499,043	3,347,928
62618#BW9	Synthetic, South Carolina Public Service Authority 8 yr	1.F		2,013,571	1,337,001			TOTAL RETURN SWAP			707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1FE	2,013,571	1,337,001
62618#BX7	Synthetic, Trinity Health Corp Obligated Group 12 yr	1.F	15,000,000	9,999,998	6,393,481	08/20/2024	09/01/2058	TOTAL RETURN SWAP		(87,139)	73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1FE	9,999,998	6,480,621
62618#BX7	Synthetic, Trinity Health Corp Obligated Group 12 yr	1.F		4,993,586	3,439,159			TOTAL RETURN SWAP			401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1FE	4,993,586	3,439,159
62618#BY5	Synthetic, Chicago O'Hare International Airport (AMT) 8 yr	1.F	15,000,000	18,920,623	15,881,165	08/20/2024	09/01/2057	TOTAL RETURN SWAP		758,206	64461X-FV-2	NEW HAMPSHIRE HEALTH AND EDUC	1FE	18,920,623	15,122,960
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F	15,000,000	281,140	992,556	08/20/2024	09/01/2058	TOTAL RETURN SWAP		736,517	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1FE	281,140	256,039
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F		4,693,980	3,232,816			TOTAL RETURN SWAP			401378-AD-6	GUARDIAN LIFE INSURANCE CO OF	1FE	4,693,980	3,232,816
62618#BZ2	Synthetic, Denver International Airport (AMT) 10 yr	1.F		9,853,777	7,805,617			TOTAL RETURN SWAP			575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSU	1FE	9,853,777	7,805,617
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F	25,000,000	3,853,313	3,031,206	08/20/2024	09/01/2057	TOTAL RETURN SWAP		(283,066)	71338Q-AC-0	PEPPERDINE UNIVERSITY	1FE	3,853,313	3,314,271
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		3,688,627	2,399,578			TOTAL RETURN SWAP			91335V-KQ-8	UNIVERSITY OF PITTSBURGH-OF TH	1FE	3,688,627	2,399,578
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,000,000	1,314,541			TOTAL RETURN SWAP			91481C-AC-4	TRUSTEES OF THE UNIVERSITY OF	1FE	2,000,000	1,314,541
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		9,026,654	6,331,114			TOTAL RETURN SWAP			649322-AF-1	NEW YORK AND PRESBYTERIAN HOSP	1FE	9,026,654	6,331,114
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,500,000	1,841,037			TOTAL RETURN SWAP			668444-AQ-5	NORTHWESTERN UNIVERSITY	1FE	2,500,000	1,841,037
62618#CA6	Synthetic, President and Fellows of Harvard College 12 yr	1.F		2,500,000	1,472,276			TOTAL RETURN SWAP			914886-AD-8	UNIVERSITY OF SOUTHERN CALIFOR	1FE	2,500,000	1,472,276
62618#CB4	Synthetic, Long Island Power Authority 29 yr	1.F	10,000,000	10,000,000	7,493,911	08/20/2024	09/01/2055	TOTAL RETURN SWAP		81,411	62676#-AA-7	MURPHY'S BOWL LLC	1PL	10,000,000	7,412,500
62618#CC2	Synthetic, Illinois State Toll Highway Authority 8 yr	1.F	10,000,000	1,124,559	1,022,215	08/20/2024	09/01/2058	TOTAL RETURN SWAP		(1,942)	73358W-JA-3	PORT AUTHORITY OF NEW YORK & N	1FE	1,124,559	1,024,157
62618#CC2	Synthetic, Illinois State Toll Highway Authority 8 yr	1.F		8,754,047	5,511,168			TOTAL RETURN SWAP			171239-AJ-5	CHUBB INA HOLDINGS LLC	1FE	8,754,047	5,511,168
62618#CD0	Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr	1.F	20,000,000	12,747,979	8,235,891	08/20/2024	09/01/2047	TOTAL RETURN SWAP		165,622	10115C-AB-0	TRUSTEES OF BOSTON UNIVERSITY	1FE	12,747,979	8,070,269
62618#CD0	Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr	1.F		8,000,000	6,384,542			TOTAL RETURN SWAP			91412N-BG-3	UNIVERSITY OF CHICAGO/THE	1FE	8,000,000	6,384,542
62618#CE8	Synthetic, Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr	1.F	5,000,000	5,000,000	4,823,667	08/20/2024	09/01/2048	TOTAL RETURN SWAP		1,617	08326#-AE-6	UNIVERSITY OF MELBOURNE, THE	1FE	5,000,000	4,822,050
62618#CF5	Synthetic, New Jersey Transportation Trust Fund 9 yr	2.B	7,500,000	3,967,327	2,138,934	08/20/2024	09/01/2057	TOTAL RETURN SWAP		(284,215)	92343V-FV-1	VERIZON COMMUNICATIONS INC	2FE	3,967,327	2,423,149
62618#CF5	Synthetic, New Jersey Transportation Trust Fund 9 yr	2.B		3,498,726	2,130,499			TOTAL RETURN SWAP			209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1FE	3,498,726	2,130,499

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other		Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date		Book/Adjusted Carrying Value	Fair Value	CUSIP		NAIC Designation or Other	Book/Adjusted Carrying Value	
Number	Description	Description	Notional Amount					Description				Description	Description		Fair Value
62618#CG3	Synthetic, State of Illinois 9 yr Synthetic, Metropolitan Transportation Authority – Transit	1.F	12,500,000	12,499,997	8,507,018	08/20/2024	09/01/2048	TOTAL RETURN SWAP		(694,243)	BZ6906-85-4 .	THERMO FISHER SCIENTIFIC INC	1FE	12,499,997	9,201,261
62618#CH1	Revenue Bonds 23 yr	1.F	5,000,000	100,791	108,372	08/20/2024	09/01/2048	TOTAL RETURN SWAP		9,784	00392#-AA-0 .	ABTEEN VENTURES LLC	1PL	100,791	98,588
62618#CH1	Synthetic, Metropolitan Transportation Authority – Transit	1.F		4,195,714	3,088,470			TOTAL RETURN SWAP			BZ6906-85-4 .	THERMO FISHER SCIENTIFIC INC	1FE	4,195,714	3,088,470
62618#CH1	Revenue Bonds 23 yr	1.F		703,513	660,880			TOTAL RETURN SWAP			Q8562*-AF-2 .	SONIC HEALTHCARE SERVICES PTY	2	703,513	660,880
62620HA*3	Synthetic, Municipal Electric Authority of Georgia	1	20,000,000	14,000,000	9,215,131	05/06/2025	05/15/2040	TOTAL RETURN SWAP		(188,949)	67755#-AH-5 .	OHIO STATE ENERGY PARTNERS LLC	1PL	14,000,000	9,404,080
62620HA*3	Synthetic, Municipal Electric Authority of Georgia	1		6,000,000	4,935,360			TOTAL RETURN SWAP			665228-F*-8 .	NORTHERN ILLINOIS GAS COMPANY	1	6,000,000	4,935,360
64985SA*4	Synthetic, NYU Langone	1	15,000,000	7,000,000	7,454,031	05/06/2025	05/15/2045	TOTAL RETURN SWAP		245,291	40500#-AM-9 .	H-E-B LP	1PL	7,000,000	7,208,740
64985SA*4	Synthetic, NYU Langone	1		5,000,000	5,167,000			TOTAL RETURN SWAP			40500#-AN-7 .	H-E-B LP	1PL	5,000,000	5,167,000
64985SA*4	Synthetic, NYU Langone	1		2,979,649	2,444,040			TOTAL RETURN SWAP			586054-AC-2 .	MEMORIAL SLOAN-KETTERING CANCER	1FE	2,979,649	2,444,040
68450LA*6	Synthetic, Orlando Health	1	15,000,000	3,000,000	2,503,080	05/06/2025	05/15/2045	TOTAL RETURN SWAP		(535,260)	40500#-AF-4 .	H-E-B LP	1PL	3,000,000	3,038,340
68450LA*6	Synthetic, Orlando Health	1		6,000,000	6,088,260			TOTAL RETURN SWAP			40500#-AG-2 .	H-E-B LP	1PL	6,000,000	6,088,260
68450LA*6	Synthetic, Orlando Health	1		3,000,000	3,051,450			TOTAL RETURN SWAP			40500#-AH-0 .	H-E-B LP	1PL	3,000,000	3,051,450
68450LA*6	Synthetic, Orlando Health	1		3,000,000	3,059,970			TOTAL RETURN SWAP			40500#-AJ-6 .	H-E-B LP	1PL	3,000,000	3,059,970
70870JA*9	Synthetic, UPMC	1	10,000,000	3,000,000	3,071,560	05/06/2025	05/15/2045	TOTAL RETURN SWAP		11,590	40500#-AJ-6 .	H-E-B LP	1PL	3,000,000	3,059,970
70870JA*9	Synthetic, UPMC	1		7,000,000	7,161,630			TOTAL RETURN SWAP			40500#-AK-3 .	H-E-B LP	1PL	7,000,000	7,161,630
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1	20,000,000	2,500,000	2,434,015	05/06/2025	05/15/2055	TOTAL RETURN SWAP		377,849	70213H-AC-2 .	MASS GENERAL BRIGHAM INC	1FE	2,500,000	2,056,167
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1		328,317	205,877			TOTAL RETURN SWAP			89838L-AH-7 .	TRUSTEES OF BOSTON COLLEGE	1FE	328,317	205,877
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1		2,500,000	1,601,875			TOTAL RETURN SWAP			92203#-AY-4 .	VANGUARD GROUP INC/THE	1	2,500,000	1,601,875
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1		11,074,035	8,389,997			TOTAL RETURN SWAP			404530-AA-5 .	HACKENSACK MERIDIAN HEALTH INC	1FE	11,074,035	8,389,997
70917TA*2	Synthetic, Thomas Jefferson University Obligated Group	1		5,160,599	3,807,852			TOTAL RETURN SWAP			649322-AD-6 .	NEW YORK AND PRESBYTERIAN HOSP	1FE	5,160,599	3,807,852
91278*HT4	Synthetic, US Treasury 30 yr	1.G	100,000,000	3,000,000	(8,795,071)	08/22/2024	08/22/2029	BOND FORWARD		(11,087,611)	04052A-BX-3 .	ARI ZONA INDUSTRIAL DEVELOPMENT	1PL	3,000,000	2,292,540
91278*HT4	Synthetic, US Treasury 30 yr	1.G		13,000,000	13,730,990			BOND FORWARD			34501#-AB-7 .	FOOTBALL CLUB TERM NOTES 2024-	1FE	13,000,000	13,730,990
91278*HT4	Synthetic, US Treasury 30 yr	1.G		12,474,000	11,459,864			BOND FORWARD			50177#-AC-4 .	LBC TANK TERMINALS LLC	2PL	12,474,000	11,459,864
91278*HT4	Synthetic, US Treasury 30 yr	1.G		10,000,000	10,591,600			BOND FORWARD			055262-C#-6 .	BASF SE	1FE	10,000,000	10,591,600
91278*HT4	Synthetic, US Treasury 30 yr	1.G		6,186,224	6,445,427			BOND FORWARD			59081#-AC-8 .	MESSER INDUSTRIES USA INC	2	6,186,224	6,445,427
91278*HT4	Synthetic, US Treasury 30 yr	1.G		20,000,000	21,679,000			BOND FORWARD			83088#-B#-1 .	SKYWAY CONCESSION COMPANY LLC	2PL	20,000,000	21,679,000
91278*HT4	Synthetic, US Treasury 30 yr	1.G		7,839,775	6,823,662			BOND FORWARD			93401*-AB-6 .	WARBURG PINCUS LLC	1PL	7,839,775	6,823,662
91278*HT4	Synthetic, US Treasury 30 yr	1.G		27,500,000	23,935,725			BOND FORWARD			93401*-AC-4 .	WARBURG PINCUS LLC	1PL	27,500,000	23,935,725
91278*HU1	Synthetic, US Treasury 30yr	1.F	100,000,000	11,813,776	890,507	08/22/2024	08/22/2030	BOND FORWARD		(11,418,266)	59081#-AC-8 .	MESSER INDUSTRIES USA INC	2	11,813,776	12,308,773
91278*HU1	Synthetic, US Treasury 30yr	1.F		32,186,230	33,925,252			BOND FORWARD			83088#-C*-4 .	SKYWAY CONCESSION COMPANY LLC	2PL	32,186,230	33,925,252
91278*HU1	Synthetic, US Treasury 30yr	1.F		40,000,000	42,842,800			BOND FORWARD			96188#-AE-8 .	WETT HOLDINGS	2PL	40,000,000	42,842,800
91278*HU1	Synthetic, US Treasury 30yr	1.F		16,000,000	16,388,320			BOND FORWARD			Q6568#-AL-5 .	NETWORK FINANCE COMPANY	2FE	16,000,000	16,388,320
91278*HV9	Synthetic, US Treasury 30yr	1.F	100,000,000	23,000,000	11,945,523	08/22/2024	08/22/2031	BOND FORWARD		(11,723,087)	35063#-AB-4 .	FOUNDRY JV HOLDCO LLC	2FE	23,000,000	23,668,610
91278*HV9	Synthetic, US Treasury 30yr	1.F		8,882,955	9,488,684			BOND FORWARD			055262-C#-4 .	BASF SE	1FE	8,882,955	9,488,684
91278*HV9	Synthetic, US Treasury 30yr	1.F		23,503,278	20,472,295			BOND FORWARD			57169*-BC-0 .	MARS INC	1	23,503,278	20,472,295
91278*HV9	Synthetic, US Treasury 30yr	1.F		10,000,000	10,476,200			BOND FORWARD			59081#-AD-6 .	MESSER INDUSTRIES USA INC	2	10,000,000	10,476,200
91278*HV9	Synthetic, US Treasury 30yr	1.F		16,800,000	13,263,432			BOND FORWARD			59447#-AG-8 .	MICHIGAN ELECTRIC TRANSMISSION	1	16,800,000	13,263,432
91278*HV9	Synthetic, US Treasury 30yr	1.F		10,000,000	10,694,700			BOND FORWARD			79575#-AP-2 .	SALTCHUK RESOURCES	2PL	10,000,000	10,694,700
91278*HV9	Synthetic, US Treasury 30yr	1.F		7,813,770	8,235,948			BOND FORWARD			83088#-C*-4 .	SKYWAY CONCESSION COMPANY LLC	2PL	7,813,770	8,235,948
91278*HWI7	Synthetic, US Treasury 30yr	1.F	100,000,000	11,000,000	(1,170,521)	08/22/2024	08/20/2032	BOND FORWARD		(11,957,671)	03842*-CD-6 .	AQUA PENNSYLVANIA INC	1	11,000,000	10,787,150
91278*HWI7	Synthetic, US Treasury 30yr	1.F		25,000,000	20,395,250			BOND FORWARD			23357*-AL-5 .	DTE GAS COMPANY	1	25,000,000	20,395,250
91278*HWI7	Synthetic, US Treasury 30yr	1.F		1,496,723	1,303,705			BOND FORWARD			57169*-BC-0 .	MARS INC	1	1,496,723	1,303,705
91278*HWI7	Synthetic, US Treasury 30yr	1.F		16,503,278	10,248,700			BOND FORWARD			59447#-AK-9 .	MICHIGAN ELECTRIC TRANSMISSION	1	16,503,278	10,248,700
91278*HWI7	Synthetic, US Treasury 30yr	1.F		16,000,000	10,581,920			BOND FORWARD			266228-F#-7 .	DUQUESNE LIGHT CO	1	16,000,000	10,581,920

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SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	8,163,100			BOND FORWARD			450319-CF-7 .	ITC MIDWEST LLC	1	10,000,000	8,163,100
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	8,473,400			BOND FORWARD			450319-D8-4 .	ITC MIDWEST LLC	1	10,000,000	8,473,400
91278*HW7	Synthetic, US Treasury 30yr	1.F		10,000,000	6,500,500			BOND FORWARD			744516-HF-9 .	PUBLIC SERVICE NORTH CAROLINA	2	10,000,000	6,500,500
91278*HX5	Synthetic, US Treasury 30yr	1.F	100,000,000	16,839,782	3,811,475	08/22/2024	08/22/2028	BOND FORWARD		(10,792,658)	05682*-AB-0 .	BAIN CAPITAL HOLDINGS LP	1PL	16,839,782	14,604,133
91278*HX5	Synthetic, US Treasury 30yr	1.F		14,000,000	13,590,080			BOND FORWARD			42241@-AL-3 .	HEARST COMMUNICATIONS INC	1	14,000,000	13,590,080
91278*HX5	Synthetic, US Treasury 30yr	1.F		21,500,000	22,300,875			BOND FORWARD			073096-AH-6	BAYPORT POLYMERS LLC	1PL	21,500,000	22,300,875
91278*HX5	Synthetic, US Treasury 30yr	1.F		7,160,225	6,232,188			BOND FORWARD			93401*-AB-6 .	WARBURG PINCUS LLC	1PL	7,160,225	6,232,188
91278*HX5	Synthetic, US Treasury 30yr	1.F		2,500,000	2,175,975			BOND FORWARD			93401*-AC-4 .	WARBURG PINCUS LLC	1PL	2,500,000	2,175,975
91278*HX5	Synthetic, US Treasury 30yr	1.F		10,000,000	10,095,100			BOND FORWARD			806407-HH-2 .	HENRY SCHEIN INC	2	10,000,000	10,095,100
91278*HX5	Synthetic, US Treasury 30yr	1.F		16,000,000	17,183,680			BOND FORWARD			C3000@-AA-7 .	CRISTAL-782 PORT FINANCEMENT I	2FE	16,000,000	17,183,680
91278*HX5	Synthetic, Verizon Communications Inc 10yr	1.F		12,000,000	12,723,960			BOND FORWARD			Q7160#-AR-0 .	ORICA FINANCE LIMITED	2	12,000,000	12,723,960
92343VB*4	Synthetic, Verizon Communications Inc 10yr	2.A	10,000,000	302,194	569,654	04/27/2020	06/20/2030	CREDIT DEFAULT SWAP	(97,816)	189,829	P4400@-AA-7 .	GM HOLDINGS S.A.	2PL	400,010	379,825
92343VB*4	Synthetic, Verizon Communications Inc 10yr	2.A		9,600,000	9,353,280			CREDIT DEFAULT SWAP			Q8518#-AF-7 .	NSW PORTS FINANCE CO PTY LTD	2FE	9,600,000	9,353,280
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B	250,000,000	26,889,444	21,407,525	08/05/2024	08/07/2029	INTEREST RATE SWAP		56,562	00217@-AC-7 .	APTIV SWISS HOLDINGS LTD	2FE	26,889,444	21,350,964
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		6,999,993	7,907,962			INTEREST RATE SWAP			00252@-AA-1 .	AZ BATTERY PROPERTY LLC	2PL	6,999,993	7,907,962
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		11,003,380	8,601,408			INTEREST RATE SWAP			30161N-BH-3 .	EXELON CORP	2FE	11,003,380	8,601,408
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		7,500,000	5,964,407			INTEREST RATE SWAP			34531X-AA-2 .	FORD FOUNDATION/THE	1FE	7,500,000	5,964,407
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		9,177,432	6,968,453			INTEREST RATE SWAP			60636@-PP-2 .	HEALTH & EDUCATIONAL FACILITIE	1FE	9,177,432	6,968,453
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		8,955,000	7,801,979			INTEREST RATE SWAP			66353L-DH-6 .	NORTHAMPTON COUNTY GENERAL PUR	1FE	8,955,000	7,801,979
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		17,351,001	14,648,053			INTEREST RATE SWAP			75513@-CP-4 .	RTX CORP	2FE	17,351,001	14,648,053
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B						INTEREST RATE SWAP			080807-AA-8 .	BELROSE FUNDING TRUST	N/A		
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		21,919,729	17,746,125			INTEREST RATE SWAP			92857W-BS-8 .	VODAFONE GROUP PLC	2FE	21,919,729	17,746,125
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		50,546,771	42,529,454			INTEREST RATE SWAP			126650-CZ-1 .	CVS HEALTH CORP	2FE	50,546,771	42,529,454
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		27,491,110	23,676,811			INTEREST RATE SWAP			133434-AD-2 .	CAMERON LNG LLC	1FE	27,491,110	23,676,811
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		8,147,670	6,957,929			INTEREST RATE SWAP			47816@-AH-6 .	SC JOHNSON & SON INC	2FE	8,147,670	6,957,929
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		23,987,031	19,691,554			INTEREST RATE SWAP			47837@-AL-2 .	JOHNSON CONTROLS INTERNATIONAL	2FE	23,987,031	19,691,554
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		13,766,874	11,276,467			INTEREST RATE SWAP			61536@-AY-1 .	MOODY'S CORP	2FE	13,766,874	11,276,467
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		6,987,849	5,961,485			INTEREST RATE SWAP			649322-AC-8 .	NEW YORK AND PRESBYTERIAN HOSP	1FE	6,987,849	5,961,485
126650B@8	Synthetic, 5 Year Fixed Rate Bond	2.B		6,867,605	5,580,580			INTEREST RATE SWAP			960413-AZ-5 .	WESTLAKE CORP	2FE	6,867,605	5,580,580
155498A*9	Synthetic, Central Texas Regional Mobility Authority	1	15,000,000	14,573,157	13,834,758	05/06/2025	05/15/2035	TOTAL RETURN SWAP		366,829	00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	14,573,157	13,467,929
155498A*9	Synthetic, Chicago O'Hare International Airport	1		426,843	299,580			TOTAL RETURN SWAP			04052A-CE-4 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	426,843	299,580
167593A*3	Synthetic, Chicago O'Hare International Airport	2	15,000,000	4,790,812	4,821,422	05/06/2025	05/15/2035	TOTAL RETURN SWAP		393,944	00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	4,790,812	4,427,477
167593A*3	Synthetic, Chicago O'Hare International Airport	2		10,068,830	11,374,858			TOTAL RETURN SWAP			00252@-AA-1 .	AZ BATTERY PROPERTY LLC	2PL	10,068,830	11,374,858
167593A*3	Synthetic, Chicago O'Hare International Airport	2		140,360	114,769			TOTAL RETURN SWAP			04052A-DY-9 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	140,360	114,769
249182A@5	Synthetic, Denver International Airport	2	10,000,000	1,426,122	1,729,628	05/06/2025	05/15/2050	TOTAL RETURN SWAP		265,899	40500#-AL-1 .	H-E-B LP	1PL	1,426,122	1,463,729
249182A@5	Synthetic, Denver International Airport	2		6,698,881	4,478,939			TOTAL RETURN SWAP			64716#-AG-2 .	NEW MEXICO GAS COMPANY INC	2	6,698,881	4,478,939
249182A@5	Synthetic, Denver International Airport	2		1,891,456	1,201,285			TOTAL RETURN SWAP			682832-GD-6 .	ONONDAGA CIVIC DEVELOPMENT COR	1FE	1,891,456	1,201,285
249182A*7	Synthetic, Denver International Airport	1	20,000,000	19,430,892	18,451,363	05/06/2025	05/15/2035	TOTAL RETURN SWAP		494,110	00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	19,430,892	17,957,254
249182A*7	Synthetic, Denver International Airport	1		569,105	548,851			TOTAL RETURN SWAP			Q9326#-AE-6 .	UNIVERSITY OF MELBOURNE, THE	1FE	569,105	548,851
526057CB1	Synthetic, Lenmar Corporation	2.B	10,000,000	10,525,841	8,220,145	05/10/2022	06/20/2027	CREDIT DEFAULT SWAP	525,845	781,748	04052A-BR-6 .	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	9,999,996	7,438,397
534187K@7	Synthetic, Lincoln National Corporation	2.A	10,000,000	9,996,516	9,905,470	03/09/2022	12/20/2026	CREDIT DEFAULT SWAP	(3,474)	80,580	Q6568@-AA-9 .	NETWORK FINANCE COMPANY	2	9,999,990	9,824,890
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1	10,000,000	2,000,000	2,352,902	05/06/2025	05/15/2035	TOTAL RETURN SWAP		242,762	34501@-AD-3 .	FOOTBALL CLUB TERM NOTES 2024-	1FE	2,000,000	2,110,140

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1		2,588,372	2,648,603			TOTAL RETURN SWAP			350638-AA-6 .	FOUNDRY JV HOLDCO LLC	2FE	2,588,372	2,648,603
709225A*7	Synthetic, Pennsylvania State Turnpike Commission	1		5,411,627	3,410,029			TOTAL RETURN SWAP			130789-#A-8 .	CALIFORNIA WATER SERVICE COMPA	1	5,411,627	3,410,029
717883A*3	Synthetic, Philadelphia School District	1	20,000,000	411,628	650,052	05/06/2025	05/15/2035	TOTAL RETURN SWAP		228,846	350638-AA-6 .	FOUNDRY JV HOLDCO LLC	2FE	411,628	421,207
717883A*3	Synthetic, Philadelphia School District	1		10,786,120	10,257,623			TOTAL RETURN SWAP			574205-JJ-0 .	MARYLAND ECONOMIC DEVELOPMENT	1FE	10,786,120	10,257,623
717883A*3	Synthetic, Philadelphia School District	1		7,000,000	5,663,770			TOTAL RETURN SWAP			902691-AF-1 .	UGI UTILITIES INC	1	7,000,000	5,663,770
717883A*3	Synthetic, Philadelphia School District	1		2,000,000	1,617,200			TOTAL RETURN SWAP			902691-BF-4 .	UGI UTILITIES INC	1	2,000,000	1,617,200
725209A*1	Synthetic, City of Pittsburgh	1	10,000,000	1,664,014	1,792,340	05/06/2025	05/15/2035	TOTAL RETURN SWAP		278,392	09659D-AB-2 .	LELAND STANFORD JUNIOR UNIVERS	1FE	1,664,014	1,513,948
725209A*1	Synthetic, City of Pittsburgh	1		3,000,000	3,100,380			TOTAL RETURN SWAP			40500H-AC-1 .	H-E-B LP	1PL	3,000,000	3,100,380
725209A*1	Synthetic, City of Pittsburgh	1		2,000,000	2,034,200			TOTAL RETURN SWAP			40500H-AE-7 .	H-E-B LP	1PL	2,000,000	2,034,200
725209A*1	Synthetic, City of Pittsburgh	1		2,411,628	1,949,212			TOTAL RETURN SWAP			86564U-AA-8 .	SUMMA HEALTH	2FE	2,411,628	1,949,212
725209A*1	Synthetic, City of Pittsburgh	1		588,373	370,751			TOTAL RETURN SWAP			130789-#A-8 .	CALIFORNIA WATER SERVICE COMPA	1	588,373	370,751
783549X#2	Synthetic, Ryder System INC	2.A	10,000,000	9,944,943	9,965,192	05/05/2022	06/20/2027	CREDIT DEFAULT SWAP	(55,047)	140,301	065688-AA-9 .	NETWORK FINANCE COMPANY	2	9,999,990	9,824,890
783549X*4	Synthetic, Ryder System INC	2.A	10,000,000	9,994,225	9,516,052	03/08/2022	12/20/2026	CREDIT DEFAULT SWAP	(5,795)	106,233	06646*-AF-6 .	NEW TERMINAL FINANCING COMPANY	2FE	10,000,020	9,409,819
824348C#3	Synthetic, The Sherwin-Williams Company	2.B	10,000,000	10,033,830	9,512,683	03/01/2022	12/20/2026	CREDIT DEFAULT SWAP	33,840	102,893	06646*-AF-6 .	NEW TERMINAL FINANCING COMPANY	2FE	9,999,990	9,409,791
824348C#1	Synthetic, The Sherwin-Williams Company	2.B	10,000,000	10,014,260	9,963,628	05/09/2022	06/20/2027	CREDIT DEFAULT SWAP	14,270	138,738	065688-AA-9 .	NETWORK FINANCE COMPANY	2	9,999,990	9,824,890
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A	250,000,000	15,279,000	17,001,140	01/16/2025	01/21/2030	INTEREST RATE SWAP		7,397,062	001306-AC-3 .	AHS HOSPITAL CORP	1FE	15,279,000	9,604,077
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		9,100,479	5,990,829			INTEREST RATE SWAP			03115A-AC-7 .	AMFAM HOLDINGS INC	2FE	9,100,479	5,990,829
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,878,000	3,848,892			INTEREST RATE SWAP			08661U-AB-2 .	BETH ISRAEL LAHEY HEALTH INC	1FE	5,878,000	3,848,892
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,340,000	5,263,195			INTEREST RATE SWAP			26442T-AH-0 .	DUKE UNIVERSITY	1FE	8,340,000	5,263,195
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		10,981,007	6,666,233			INTEREST RATE SWAP			29366M-AB-4 .	ENTERGY ARKANSAS LLC	1FE	10,981,007	6,666,233
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,808,532	5,469,128			INTEREST RATE SWAP			040555-DC-5 .	ARIZONA PUBLIC SERVICE CO	2FE	8,808,532	5,469,128
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,855,801	4,201,328			INTEREST RATE SWAP			58933Y-BB-0 .	MERCK & CO INC	1FE	6,855,801	4,201,328
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,656,361	3,579,452			INTEREST RATE SWAP			58933Y-BF-1 .	MERCK & CO INC	1FE	5,656,361	3,579,452
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,596,000	7,950,244			INTEREST RATE SWAP			66765R-CK-0 .	NORTHWEST NATURAL GAS CO	1FE	12,596,000	7,950,244
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,718,000	4,287,659			INTEREST RATE SWAP			071813-CV-9 .	BAXTER INTERNATIONAL INC	2FE	6,718,000	4,287,659
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,813,192	5,571,850			INTEREST RATE SWAP			79466L-AM-6 .	SALESFORCE INC	1FE	8,813,192	5,571,850
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		15,914,233	9,958,589			INTEREST RATE SWAP			79574C-ER-0 .	SALT RIVER PROJECT AGRICULTURA	1FE	15,914,233	9,958,589
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,863,649	5,218,613			INTEREST RATE SWAP			94106B-AD-3 .	WASTE CONNECTIONS INC	1FE	7,863,649	5,218,613
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		14,499,067	8,914,648			INTEREST RATE SWAP			191216-DC-1 .	COCA-COLA CO/THE	1FE	14,499,067	8,914,648
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		13,121,128	8,141,651			INTEREST RATE SWAP			231021-AS-5 .	CUMMINS INC	1FE	13,121,128	8,141,651
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,286,204	4,046,269			INTEREST RATE SWAP			291011-BB-2 .	EMERSON ELECTRIC CO	1FE	6,286,204	4,046,269
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		9,948,266	6,456,966			INTEREST RATE SWAP			375558-BT-9 .	GILEAD SCIENCES INC	1FE	9,948,266	6,456,966
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,608,789	3,889,781			INTEREST RATE SWAP			532457-BY-3 .	ELI LILLY & CO	1FE	6,608,789	3,889,781
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		6,590,891	3,806,990			INTEREST RATE SWAP			532457-BZ-0 .	ELI LILLY & CO	1FE	6,590,891	3,806,990
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,085,960	4,465,106			INTEREST RATE SWAP			575767-AE-3 .	MASSACHUSETTS MUTUAL LIFE INSU	1FE	7,085,960	4,465,106
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		8,175,083	5,177,506			INTEREST RATE SWAP			594918-CW-2 .	MICROSOFT CORP	1FE	8,175,083	5,177,506
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		5,803,298	3,754,157			INTEREST RATE SWAP			615369-AX-3 .	MOODY'S CORP	2FE	5,803,298	3,754,157
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,690,008	8,420,427			INTEREST RATE SWAP			707567-AE-3 .	PENN MUTUAL LIFE INSURANCE CO/	1FE	12,690,008	8,420,427
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		7,151,922	4,494,333			INTEREST RATE SWAP			707631-AA-5 .	PENN STATE HEALTH	1FE	7,151,922	4,494,333
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		12,470,696	7,896,919			INTEREST RATE SWAP			767201-AT-3 .	RIO TINTO FINANCE USA LTD	1FE	12,470,696	7,896,919
927804#Z7	Synthetic, 5 Year Fixed Rate Bond	2.A		16,415,115	9,693,109			INTEREST RATE SWAP			927804-GD-0 .	VIRGINIA ELECTRIC AND POWER CO	1FE	16,415,115	9,693,109
944514A#7	Synthetic, Wayne County Airport ..	1	20,000,000	14,644,482	13,997,480	05/06/2025	05/15/2035	TOTAL RETURN SWAP		463,635	00229*-AA-3 .	AP TUNDRA HOLDINGS LLC	1PL	14,644,482	13,533,845
944514A#7	Synthetic, Wayne County Airport ..	1		428,886	253,810			TOTAL RETURN SWAP			03842*-BZ-8 .	AQUA PENNSYLVANIA INC	1	428,886	253,810
944514A#7	Synthetic, Wayne County Airport ..	1		5,018,645	4,772,742			TOTAL RETURN SWAP			574205-JJ-0 .	MARYLAND ECONOMIC DEVELOPMENT	1FE	5,018,645	4,772,742
944514A#9	Synthetic, Wayne County Airport ..	1	5,000,000	5,043,883	3,264,344	05/06/2025	05/15/2050	TOTAL RETURN SWAP		60,917	682832-GD-6 .	ONONDAGA CIVIC DEVELOPMENT COR	1FE	5,043,883	3,203,427
1322767CDS	Synthetic, American General Life Insurance Company	2	62,200,000	5,084,456	5,094,133	09/22/2025	12/20/2033	CREDIT DEFAULT SWAP	(419,792)	(289,792)	00392F-AA-0 .	ABTEEN VENTURES LLC	1PL	5,504,248	5,383,925

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14 NAIC Designation or Other	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
1322767CDS	Synthetic, American General Life Insurance Company	2		16,314,246	13,339,833			CREDIT DEFAULT SWAP			04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	16,314,246	13,339,833
1322767CDS	Synthetic, American General Life Insurance Company	2		31,120,837	27,848,170			CREDIT DEFAULT SWAP			341078-AA-7	FLORIDA PIPELINE HOLDINGS LLC	2PL	31,120,837	27,848,170
1322767CDS	Synthetic, American General Life Insurance Company	2		289,286	296,914			CREDIT DEFAULT SWAP			40500#-AL-1	H-E-B LP	1PL	289,286	296,914
1322767CDS	Synthetic, American General Life Insurance Company	2		412,094	255,914			CREDIT DEFAULT SWAP			59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	412,094	255,914
1322767CDS	Synthetic, American General Life Insurance Company	2		160,227	103,837			CREDIT DEFAULT SWAP			73358W-3L-6	PORT AUTHORITY OF NEW YORK & N	1FE	160,227	103,837
1322767CDS	Synthetic, American General Life Insurance Company	2		5,848	3,667			CREDIT DEFAULT SWAP			89838L-AH-7	TRUSTEES OF BOSTON COLLEGE	1FE	5,848	3,667
1322767CDS	Synthetic, American General Life Insurance Company	2		160,597	104,474			CREDIT DEFAULT SWAP			91335V-KQ-8	UNIVERSITY OF PITTSBURGH-OF TH	1FE	160,597	104,474
1322767CDS	Synthetic, American General Life Insurance Company	2		12,115	12,217			CREDIT DEFAULT SWAP			92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	12,115	12,217
1322767CDS	Synthetic, American General Life Insurance Company	2		129,950	79,131			CREDIT DEFAULT SWAP			209111-FZ-1	CONSOLIDATED EDISON CO OF NEW	1FE	129,950	79,131
1322767CDS	Synthetic, American General Life Insurance Company	2		344,878	273,193			CREDIT DEFAULT SWAP			575767-AK-4	MASSACHUSETTS MUTUAL LIFE INSU	1FE	344,878	273,193
1322767CDS	Synthetic, American General Life Insurance Company	2		187,227	117,978			CREDIT DEFAULT SWAP			575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSU	1FE	187,227	117,978
1322767CDS	Synthetic, American General Life Insurance Company	2		110,329	77,383			CREDIT DEFAULT SWAP			649322-AF-1	NEW YORK AND PRESBYTERIAN HOSP	1FE	110,329	77,383
1322767CDS	Synthetic, American General Life Insurance Company	2		1,006,784	668,499			CREDIT DEFAULT SWAP			707567-AE-3	PENN MUTUAL LIFE INSURANCE CO/	1FE	1,006,784	668,499
1322767CDS	Synthetic, American General Life Insurance Company	2		869,202	674,244			CREDIT DEFAULT SWAP			872898-AE-1	TSMC ARIZONA CORP	1FE	869,202	674,244
1322767CDS	Synthetic, American General Life Insurance Company	2		381,260	224,528			CREDIT DEFAULT SWAP			914886-AD-8	UNIVERSITY OF SOUTHERN CALIFOR	1FE	381,260	224,528
1322767CDS	Synthetic, American General Life Insurance Company	2		160,223	94,356			CREDIT DEFAULT SWAP			915217-XA-6	UNIVERSITY OF VIRGINIA	1FE	160,223	94,356
1322767CDS	Synthetic, American General Life Insurance Company	2		420,368	309,433			CREDIT DEFAULT SWAP			BZ6906-85-4	THERMO FISHER SCIENTIFIC INC	1FE	420,368	309,433
1322767CDS	Synthetic, American General Life Insurance Company	2		4,599,986	4,367,870			CREDIT DEFAULT SWAP			P44008-AA-7	GM HOLDINGS S.A.	2PL	4,599,986	4,367,870
1322768CDS	Synthetic, Pacific Life Insurance Company	1	40,000,000	271,116	129,958	09/22/2025	09/20/2035	CREDIT DEFAULT SWAP		(30,486)	03842*-BZ-8	AQUA PENNSYLVANIA INC	1	271,116	160,444
1322768CDS	Synthetic, Pacific Life Insurance Company	1		4,003,080	3,059,074			CREDIT DEFAULT SWAP			04052A-BX-3	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	4,003,080	3,059,074
1322768CDS	Synthetic, Pacific Life Insurance Company	1		17,388,028	12,203,787			CREDIT DEFAULT SWAP			04052A-CE-4	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	17,388,028	12,203,787
1322768CDS	Synthetic, Pacific Life Insurance Company	1		6,411,401	5,263,375			CREDIT DEFAULT SWAP			04052A-CK-0	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	6,411,401	5,263,375
1322768CDS	Synthetic, Pacific Life Insurance Company	1		11,926,365	9,751,950			CREDIT DEFAULT SWAP			04052A-DY-9	ARIZONA INDUSTRIAL DEVELOPMENT	1PL	11,926,365	9,751,950
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E	46,580,000	4,412,458	2,673,781	03/17/2025	12/20/2029	CREDIT DEFAULT SWAP	(87,542)	(50,474)	03842*-BY-1	AQUA PENNSYLVANIA INC	1	4,500,000	2,724,255
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		9,500,000	8,919,550			CREDIT DEFAULT SWAP			41242*-BJ-0	HARDWOOD FUNDING LLC	1FE	9,500,000	8,919,550
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		6,030,274	6,081,049			CREDIT DEFAULT SWAP			92334*-AG-9	VEOLIA UTILITY RESOURCES LLC	1	6,030,274	6,081,049
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		9,959,944	9,345,814			CREDIT DEFAULT SWAP			G7334@-AC-7	RRPF ENGINE LEASING LTD	2FE	9,959,944	9,345,814
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		7,839,784	6,413,257			CREDIT DEFAULT SWAP			Q8326*-AA-8	UNIVERSITY OF NEW SOUTH WALES	1FE	7,839,784	6,413,257
G7334@BL6	Synthetic, Athene Annuity and Life Company	1.E		8,750,000	7,763,350			CREDIT DEFAULT SWAP			V57338-AA-5	FIRST OMEGA SHIPPING INC	2	8,750,000	7,763,350
9999999999 - Totals				2,137,679,782	1,748,830,461	XXX	XXX	XXX	(1,304,215)	(45,130,430)	XXX	XXX	XXX	2,138,983,997	1,793,960,891

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	48	2,653,710,503	51	3,006,896,566	64	3,168,296,026			48	2,653,710,503
2. Add: Opened or Acquired Transactions.....	3	353,421,049	18	251,651,602	3	160,315,675			24	765,388,326
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	85,424	XXX	87,435	XXX	85,558	XXX		XXX	258,417
4. Less: Closed or Disposed of Transactions.....			5	90,045,557	4	1,190,722,531			9	1,280,768,088
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	320,411	XXX	294,020	XXX	294,947	XXX		XXX	909,378
7. Ending Inventory	51	3,006,896,566	64	3,168,296,026	63	2,137,679,782			63	2,137,679,782

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	1,977,785,800
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	1,977,785,800
4.	Part D, Section 1, Column 6	3,837,636,740
5.	Part D, Section 1, Column 7	(1,859,850,939)
6.	Total (Line 3 minus Line 4 minus Line 5)	(1)
		Fair Value Check
7.	Part A, Section 1, Column 16	2,046,522,002
8.	Part B, Section 1, Column 13	2,830,975
9.	Total (Line 7 plus Line 8)	2,049,352,976
10.	Part D, Section 1, Column 9	3,971,814,783
11.	Part D, Section 1, Column 10	(1,925,292,781)
12.	Total (Line 9 minus Line 10 minus Line 11)	2,830,975
		Potential Exposure Check
13.	Part A, Section 1, Column 21	1,172,984,709
14.	Part B, Section 1, Column 20	120,086,070
15.	Part D, Section 1, Column 12	1,293,070,779
16.	Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,986,990,357	2,626,661,113
2. Cost of cash equivalents acquired	66,719,018,715	139,739,005,820
3. Accrual of discount	30,600,128	88,162,849
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(6,140)	660
6. Deduct consideration received on disposals	66,850,470,338	140,466,828,009
7. Deduct amortization of premium		12,076
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,886,132,722	1,986,990,357
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,886,132,722	1,986,990,357

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
567079 711 High Street (C1)	Des Moines	IA.....	 07/01/1940	Various .....	.....	.....	.....	..... 56,413
567080 655 9th Street (C2)	Des Moines	IA.....	 01/01/1986	Various .....	.....	.....	.....	..... 36,535
567081 710 9th Street (C3)	Des Moines	IA.....	 01/01/1980	Various .....	.....	.....	.....	..... 13,935
567082 750 Park Street	Des Moines	IA.....	 01/01/1994	Various .....	.....	.....	.....	..... 267,361
567087 Hangar	Des Moines	IA.....	 10/01/2003	Various .....	.....	.....	.....	..... 407,728
605159 Corporate Campus Wide	Des Moines	IA.....	 01/01/2013	Various .....	.....	.....	.....	..... 57,230
0199999. Acquired by Purchase								839,203
Eighth and Grand Owner, LLC	Des Moines	IA.....	 04/01/2024	Transfer from PLIC home office				930,875
Union Station Real Estate Holdings, LLC	Seattle	WA.....	 08/13/2024	Foreclosure from PLIC lender				79,739
0299999. Acquired by Internal Transfer								1,010,614
0399999 - Totals								1,849,816

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encum- brances	Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
3858902 Fiber Hut	Des Moines	IA.....	...07/01/2025 ..	Fiber Hut Leased	 40,000	.....	..... 32,896	 32,896	.....	.....	..... (32,896)	.....	.....	.....	.....	.....	.....	..... 34,364	 1,468
0199999. Property Disposed					 40,000	.....	..... 32,896	 32,896	.....	.....	..... (32,896)	.....	.....	.....	.....	.....	.....	..... 34,364	 1,468
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					 40,000	.....	..... 32,896	 32,896	.....	.....	..... (32,896)	.....	.....	.....	.....	.....	.....	..... 34,364	 1,468

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3960591BV	Omaha	.NE		08/22/2025	.6.985	186,570		247,000
3888480BV	Newport News	.VA		07/28/2025	.8.000	125,500		185,000
3915655BV	Nevada City	.CA		08/12/2025	.8.035	513,738		580,000
3908291BV	Walker	.LA		08/06/2025	.7.408	148,790		185,000
3967853BV	Heber City	.UT		09/16/2025	.6.981	2,205,434		4,500,000
3963936BV	Sun City	.AZ		09/04/2025	.7.199	216,975		275,000
3875705BV	Houston	.TX		07/08/2025	.7.665	351,587		395,000
3960599BV	Wooster	.OH		08/22/2025	.7.499	245,862		270,000
3908270BV	Albrightsville	.PA		08/06/2025	.7.533	227,450		285,000
3875716BV	Chicago	.IL		07/08/2025	.7.522	400,762		560,000
3883388BV	Daphne	.AL		07/14/2025	.7.128	301,223		335,908
3874122BV	Trenton	.NJ		07/01/2025	.7.276	166,644		219,000
3884730BV	Minneapolis	.MN		07/17/2025	.7.232	339,859		430,000
3874847BV	Geneva	.OH		07/03/2025	.7.704	187,248		230,000
3968570BV	Waco	.TX		09/17/2025	.6.811	156,333		225,000
3876236BV	Richmond	.VA		07/09/2025	.7.112	244,445		327,000
3883896BV	Broken Bow	.OK		07/15/2025	.8.026	291,875		317,000
3965509BV	Atlanta	.GA		09/10/2025	.7.423	1,636,701		2,150,000
3965466BV	Saint Augustine	.FL		09/10/2025	.7.424	316,126		383,000
3893171BV	Birmingham	.AL		08/01/2025	.7.473	446,772		1,325,000
3876186BV	Vernon	.AZ		07/09/2025	.7.397	285,804		348,000
3969499BV	Las Cruces	.NM		09/19/2025	.7.362	201,481		275,000
3909483BV	Bradenton	.FL		08/11/2025	.7.507	220,986		270,000
3882650BV	Hampton	.GA		07/11/2025	.7.568	142,088		195,000
3885987BV	Stanfield	.NC		07/22/2025	.7.436	154,298		185,000
3892424BV	Peoria	.AZ		07/30/2025	.7.284	323,849		392,000
3908702BV	Lehigh Acres	.FL		08/07/2025	.7.277	228,628		280,000
3962990BV	Clemmons	.NC		09/02/2025	.7.042	288,877		377,000
3967856BV	Bullhead City	.AZ		09/16/2025	.7.435	637,178		882,000
3969289BV	Burnet	.TX		09/19/2025	.6.595	150,891		275,000
3921446BV	Cockeysville	.MD		08/19/2025	.7.588	192,221		250,000
3882411BV	Newark	.NJ		09/30/2025	.7.057	615,170		805,000
3874420BV	Lehigh Acres	.FL		07/02/2025	.7.635	321,241		380,000
3874060BV	Miami	.FL		07/01/2025	.6.942	379,118		485,000
3961417BV	Rock Hill	.SC		08/25/2025	.7.368	202,226		268,000
3886014BV	Griffin	.GA		07/22/2025	.7.143	153,143		200,000
3915637BV	Grapevine	.TX		08/12/2025	.7.949	298,842		380,000
3961795BV	Fort Myers Beach	.FL		08/26/2025	.7.795	248,150		310,000
3961381BV	Kirkwood	.MO		08/25/2025	.7.138	168,530		220,000
3963608BV	Saint George	.UT		09/03/2025	.7.280	251,385		424,000
3886476BV	Bayou Vista	.TX		07/23/2025	.7.080	207,973		293,000
3961410BV	Myrtle Beach	.SC		08/25/2025	.7.243	293,089		374,000
3961747BV	Savannah	.TN		08/26/2025	.7.549	190,157		205,000
3884732BV	Reno	.NV		07/17/2025	.7.323	379,986		462,000
3893163BV	Phoenix	.AZ		08/01/2025	.7.136	390,980		540,000
3978771BV	Brooklyn	.NY		09/22/2025	.7.474	355,705		800,000
3915616BV	Bentonville	.AR		08/12/2025	.7.302	204,725		277,000
3874387BV	Pottstown	.PA		07/02/2025	.7.200	178,522		245,000
3968572BV	Westerville	.OH		09/17/2025	.7.708	458,152		500,000
3909017BV	Northport	.MI		08/08/2025	.8.014	340,424		420,000
3909010BV	Rome City	.IN		08/08/2025	.7.247	409,414		500,000
3918737BV	Bloomington	.IL		08/13/2025	.7.284	170,342		221,000
3888471BV	Corpus Christi	.TX		07/28/2025	.7.798	289,656		339,000
3930128BV	Huntsville	.TX		08/21/2025	.7.173	142,550		180,000
3885457BV	Bentonville	.AR		07/21/2025	.7.120	209,594		263,000

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3886488BV	Greenwood	IN		07/23/2025	7.714	226,938		245,000
3884320BV	St George	UT		07/16/2025	7.404	209,346		270,000
3874382BV	Sacramento	CA		07/02/2025	6.981	448,448		555,000
3893157BV	Abilene	TX		08/01/2025	7.143	178,306		230,000
3883390BV	Pinetop	AZ		07/14/2025	7.398	371,660		501,000
3907826BV	Saint Paul	MN		08/05/2025	7.146	114,209		155,000
3909004BV	Baltimore	MD		08/08/2025	7.142	217,100		280,000
3964301BV	Huntsville	AL		09/05/2025	7.195	303,709		395,000
3961711BV	Walton	KY		08/26/2025	7.912	160,168		224,000
3918770BV	Eagle	ID		08/13/2025	6.777	265,116		450,000
3892805BV	Riverview	FL		07/31/2025	7.659	380,630		470,000
3981879BV	Paterson	NJ		09/29/2025	7.934	412,810		548,725
3908685BV	Clayton	NC		08/07/2025	7.544	280,080		335,000
3875163BV	Crown Point	IN		07/07/2025	7.525	211,896		256,000
3884697BV	Providence Village	TX		07/17/2025	6.910	180,028		240,000
3876232BV	Saint Petersburg	FL		07/09/2025	7.216	290,728		400,000
3980633BV	Austin	TX		09/25/2025	7.464	402,745		500,000
3875719BV	Seattle	WA		07/08/2025	7.792	631,412		727,000
3909498BV	Cookson	OK		08/11/2025	7.314	352,748		464,000
3891750BV	Sevierville	TN		07/29/2025	7.359	264,445		340,000
3886011BV	BRYAN	TX		07/22/2025	7.063	136,614		167,500
3882324BV	Atlanta	GA		07/10/2025	6.996	285,131		370,000
3883893BV	Brownville	ME		07/15/2025	7.664	251,077		285,000
3966969BV	Washington	DC		09/15/2025	7.362	202,755		440,000
3961741BV	Bonita Springs	FL		08/26/2025	7.411	453,795		550,000
3966357BV	Tallahassee	FL		09/12/2025	6.740	138,227		151,000
3887610BV	Scottsdale	AZ		07/24/2025	7.032	491,987		652,000
3920959BV	Dodge City	KS		08/18/2025	7.132	122,538		159,000
3882237BV	Lavon	TX		07/10/2025	7.075	345,212		429,000
3962989BV	Philadelphia	PA		09/02/2025	7.155	292,520		415,000
3888479BV	Lavon	TX		07/28/2025	7.273	340,055		422,000
3919421BV	Henrico	VA		08/15/2025	7.972	271,575		333,000
3886009BV	Las Vegas	NV		07/22/2025	7.269	317,498		450,000
3920974BV	Killeen	TX		08/18/2025	7.250	130,878		195,000
3883413BV	Neptune	NJ		07/14/2025	6.834	417,291		550,000
3876217BV	Kansas City	MO		07/09/2025	7.125	175,333		229,000
3886462BV	Fort Worth	TX		07/23/2025	6.972	216,908		290,000
3887619BV	The Villages	FL		07/24/2025	7.195	226,339		290,000
3884699BV	Los Angeles	CA		07/17/2025	6.973	894,160		1,250,000
3964289BV	Killeen	TX		09/05/2025	7.800	154,432		185,000
3874414BV	Arizona City	AZ		07/02/2025	7.175	159,635		216,000
3885429BV	Stockton	CA		07/21/2025	7.200	213,055		300,000
3876212BV	Bella Vista	AR		07/09/2025	7.112	544,299		720,000
3908263BV	Dallas	TX		08/06/2025	7.297	295,485		444,000
3964310BV	Houston	TX		09/05/2025	7.282	351,174		425,000
3962971BV	Modesto	CA		09/02/2025	7.946	332,626		380,000
3874091BV	Omaha	NE		07/01/2025	7.652	142,346		180,000
3963948BV	Pocono Lake	PA		09/04/2025	7.562	216,659		247,200
3964306BV	Florence	AZ		09/05/2025	7.350	336,274		410,000
3930125BV	San Antonio	TX		08/21/2025	7.390	298,606		410,000
3875740BV	Springfield	MO		07/08/2025	7.560	155,873		180,000
3885417BV	Goodyear	AZ		07/21/2025	7.510	468,858		573,000
3907837BV	Vail	AZ		08/05/2025	7.253	581,888		775,000
3888117BV	Nacogdoches	TX		07/25/2025	7.189	213,269		290,000
3908673BV	Cartersville	GA		08/07/2025	7.220	223,581		284,000

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3891729BV	Stockton	CA		07/29/2025	7.397	430,302		530,000
3969276BV	Odessa	TX		09/19/2025	7.145	199,668		250,000
3966015BV	Mabank	TX		09/11/2025	7.729	656,006		701,000
3969323BV	Mount Pleasant	SC		09/19/2025	7.063	317,731		399,000
3963969BV	Oaklyn	NJ		09/04/2025	6.884	163,278		225,000
3908287BV	Bentonville	AR		08/06/2025	6.972	205,761		272,000
3966008BV	Lake Havasu City	AZ		09/11/2025	7.316	691,277		750,000
3885055BV	Charlotte	NC		07/18/2025	7.386	221,378		271,000
3875159BV	Comstock	WI		07/07/2025	7.692	366,494		404,900
3892434BV	Arlington	TX		07/30/2025	7.081	225,930		300,000
3883891BV	Scottsdale	AZ		07/15/2025	7.671	301,724		374,000
3982409BV	Baltimore	MD		09/30/2025	6.614	224,069		400,000
3892818BV	Aberdeen	MD		07/31/2025	7.394	227,397		345,000
3874814BV	Sebastian	FL		07/03/2025	7.708	304,297		400,000
3884705BV	Brownstown Twp	MI		07/17/2025	7.517	204,438		250,000
3969034BV	Hanover Township	PA		09/18/2025	7.297	143,970		184,000
3909454BV	Mount Pleasant	UT		08/11/2025	7.489	414,977		550,000
3875168BV	Easton	MD		07/07/2025	7.405	206,564		305,000
3885994BV	San Antonio	TX		07/22/2025	7.072	387,933		425,000
3965475BV	Holly Lake Ranch	TX		09/10/2025	7.457	264,732		283,000
3883383BV	Vernon	TX		07/14/2025	7.277	165,224		220,000
3875700BV	Cypress	TX		07/08/2025	6.976	254,818		330,000
3874801BV	Somerset	KY		07/03/2025	7.660	257,400		285,000
3962974BV	Coolbaugh Township	PA		09/02/2025	7.301	114,057		157,000
3961740BV	Paupack	PA		08/26/2025	7.392	318,000		348,000
3884702BV	Portland	OR		07/17/2025	7.271	247,961		333,500
3874095BV	Houston	TX		07/01/2025	7.389	310,250		378,000
3875706BV	AUSTIN	TX		07/23/2025	7.099	221,961		322,000
3883903BV	Huffman	TX		07/15/2025	7.291	203,373		300,000
3961849BV	Dekalb	IL		09/29/2025	7.859	250,181		332,000
3874826BV	Bradenton	FL		07/03/2025	7.587	312,502		410,000
3909012BV	Galveston	TX		08/08/2025	7.636	268,813		313,000
3876252BV	Pensacola	FL		07/09/2025	6.954	136,318		169,000
3885056BV	Buckeye	AZ		07/18/2025	7.227	442,726		635,000
3965511BV	Albany	NY		09/10/2025	6.892	453,073		585,000
3982408BV	Catonsville	MD		09/30/2025	6.712	310,234		425,000
3888098BV	Edina	MN		07/25/2025	7.280	1,471,510		1,900,000
3882649BV	Nummelly	TN		07/11/2025	7.457	138,082		176,500
3980344BV	Evansville	IN		09/24/2025	7.111	176,570		240,000
3892427BV	Silver Spring	MD		07/30/2025	7.167	195,569		242,000
3874380BV	Marietta	GA		07/02/2025	7.415	204,292		264,000
3980639BV	Saluda	NC		09/25/2025	7.671	331,004		360,000
3891738BV	Medford	OR		07/29/2025	7.300	346,472		425,000
3888508BV	Hammonton	NJ		07/28/2025	7.168	198,599		270,000
3874068BV	Englewood	FL		07/01/2025	7.533	227,450		283,000
3964682BV	Algonquin	IL		09/08/2025	7.290	214,825		284,000
3874400BV	Orlando	FL		07/02/2025	7.375	189,607		259,000
3874388BV	Crossville	TN		07/02/2025	7.283	187,438		260,000
3967854BV	Houston	TX		09/16/2025	7.100	921,609		1,250,000
3876214BV	Clinton	CT		07/09/2025	7.529	379,250		475,000
3886028BV	Glassboro	NJ		07/22/2025	6.942	311,914		405,000
3874381BV	Lincoln	CA		07/02/2025	7.152	350,675		450,000
3882614BV	Machesney Park	IL		07/11/2025	7.221	185,533		230,000
3883897BV	Elsmere	KY		07/15/2025	7.395	190,048		230,000
3885057BV	Hometown	IL		07/18/2025	7.440	125,059		200,000

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3921866BV	East Windsor	CT		08/20/2025	.7. 143	194, 178		262, 000
3888113BV	Ocean City	.MD		07/25/2025	.7. 413	221, 515		288, 000
3886459BV	Katy	TX		07/23/2025	.7. 271	167, 420		235, 000
3892825BV	Beaufort	SC		07/31/2025	.7. 405	187, 261		215, 000
3888495BV	Henrietta	.NY		07/28/2025	.7. 402	248, 150		300, 000
3920964BV	Plant City	FL		08/18/2025	.6. 984	412, 611		550, 000
3892444BV	Julian	CA		07/30/2025	.7. 406	403, 031		520, 000
3874410BV	Lansdowne	.PA		07/02/2025	.7. 061	144, 791		195, 000
3884703BV	Seadrift	TX		07/17/2025	.6. 983	287, 589		355, 000
3962996BV	Gold Canyon	AZ		09/02/2025	.7. 388	806, 555		1, 900, 000
3874066BV	Dorrington	CA		07/01/2025	.7. 552	338, 528		410, 000
3885052BV	Atlantic City	.NJ		07/18/2025	.7. 918	194, 199		255, 000
3962005BV	Philadelphia	.PA		08/27/2025	.7. 354	472, 471		815, 000
3885478BV	Davenport	FL		07/21/2025	.7. 268	359, 656		435, 000
3874423BV	Boiling Springs	SC		07/02/2025	.7. 686	248, 681		268, 000
3909000BV	Bryan	TX		08/08/2025	.7. 485	227, 647		292, 500
3883412BV	Jacksonville	.NC		07/14/2025	.7. 188	152, 349		198, 000
3909487BV	Clarksville	TN		08/11/2025	.7. 006	171, 302		210, 000
3885474BV	Lakewood	.NJ		07/21/2025	.6. 950	851, 352		1, 340, 000
3961394BV	Garden City	UT		08/25/2025	.7. 280	500, 027		620, 000
3888464BV	Saint Charles	.MO		07/28/2025	.7. 217	178, 195		217, 000
3980320BV	Gaylord	.MI		09/24/2025	.7. 107	174, 625		215, 000
3891758BV	Joliet	.IL		07/29/2025	.7. 259	163, 235		275, 000
3907809BV	La Cygne	KS		08/05/2025	.7. 241	200, 650		245, 000
3874121BV	Delran	.NJ		07/01/2025	.7. 312	278, 734		345, 000
3888107BV	Suffolk	.VA		07/25/2025	.7. 548	172, 628		225, 000
3965496BV	Overland Park	KS		09/10/2025	.7. 035	177, 072		237, 000
3885437BV	Houston	TX		07/21/2025	.7. 969	235, 976		285, 000
3962992BV	Clark	.NJ		09/02/2025	.7. 303	382, 811		520, 000
3888090BV	Palm Bay	FL		07/25/2025	.7. 336	232, 277		326, 000
3884722BV	Redington Beach	FL		07/17/2025	.7. 487	474, 694		610, 000
3876247BV	Ocean Pines	.MD		07/09/2025	.7. 799	427, 859		460, 000
3874431BV	Rhineland	.WI		07/02/2025	.7. 921	162, 763		175, 000
3884308BV	Seagoville	TX		07/16/2025	.6. 836	235, 353		316, 000
3920988BV	North Myrtle Beach	SC		08/18/2025	.7. 689	203, 524		250, 000
3884728BV	Dent	.MN		07/17/2025	.7. 094	304, 756		375, 000
3884317BV	Booneville	.MS		07/16/2025	.7. 434	162, 652		198, 000
3908261BV	Midway	UT		08/06/2025	.7. 549	596, 264		688, 500
3891742BV	Glendale	AZ		07/29/2025	.7. 528	391, 239		467, 000
3962980BV	Morgan	.VT		09/02/2025	.7. 793	342, 298		395, 000
3886020BV	El Paso	TX		07/22/2025	.7. 302	199, 606		255, 000
3968527BV	Allentown	.PA		09/17/2025	.7. 201	236, 392		313, 000
3874065BV	Daytona Beach	FL		07/01/2025	.7. 407	167, 420		181, 400
3882327BV	Amherst	.OH		07/10/2025	.6. 987	242, 405		300, 000
3921444BV	Bryan	TX		08/19/2025	.7. 199	215, 755		284, 000
3884721BV	Punta Gorda	FL		07/17/2025	.7. 182	485, 729		524, 000
3921456BV	Jamaica Beach	TX		08/19/2025	.6. 986	163, 750		265, 000
3893159BV	Cleveland	.OH		08/01/2025	.7. 326	116, 265		154, 000
3982388BV	Zephyrhills	FL		09/30/2025	.6. 819	222, 992		335, 000
3885043BV	Decatur	.GA		07/18/2025	.7. 073	225, 305		278, 000
3884704BV	Union City	.GA		07/17/2025	.7. 386	213, 302		278, 000
3891752BV	Luck	.WI		07/29/2025	.7. 526	439, 894		538, 000
3886002BV	Alpine	AZ		07/22/2025	.7. 663	475, 537		551, 000
3965153BV	Thomasville	.NC		09/09/2025	.7. 518	190, 229		248, 000
3966021BV	Dunmore	.PA		09/11/2025	.6. 693	335, 980		430, 000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3981845BV	Miami	FL		09/29/2025	6.780	697,161		1,400,000
3891749BV	Turlock	CA		07/29/2025	7.247	180,150		236,000
3965154BV	Ocala	FL		09/09/2025	7.362	253,553		295,000
3961392BV	Glen Allen	VA		08/25/2025	7.442	270,640		340,000
3982389BV	Elkhorn	NE		09/30/2025	6.992	278,448		410,000
3882254BV	Broomfield	CO		07/10/2025	6.806	456,526		842,000
3966025BV	Brick	NJ		09/11/2025	6.612	182,247		285,000
3886032BV	Bowie	MD		07/22/2025	7.352	320,012		395,000
3874102BV	Bridgeport	CT		07/01/2025	7.258	371,164		585,000
3884333BV	Fort Myers	FL		07/16/2025	7.012	205,292		265,000
3892437BV	Tempe	AZ		07/30/2025	7.950	239,421		300,000
3885992BV	Baton Rouge	LA		07/22/2025	7.184	189,823		205,000
3965987BV	Germantown	TN		09/11/2025	7.441	192,234		233,000
3966318BV	Ocean Pines	MD		09/12/2025	7.806	269,602		352,000
3921471BV	Denton	MD		08/19/2025	7.264	212,569		270,000
3882251BV	Wilmington	DE		07/10/2025	7.089	155,845		200,000
3892422BV	Nashville	IN		07/30/2025	7.392	144,738		195,000
3908260BV	Riverside	CA		08/06/2025	7.393	210,890		255,000
3884303BV	Prescott	AZ		07/16/2025	7.273	219,830		665,000
3885990BV	Dade City	FL		07/22/2025	7.534	463,497		500,000
3907831BV	Houston	TX		08/05/2025	7.023	176,210		235,000
3964317BV	Orlando	FL		09/05/2025	7.317	218,861		280,000
3875135BV	Morrisville	PA		07/07/2025	7.056	349,960		466,500
3874424BV	Deer Park	TX		07/02/2025	7.146	164,315		212,000
3907833BV	The Villages	FL		08/05/2025	6.857	265,890		329,000
3885431BV	Crescent City	CA		07/21/2025	7.264	202,794		266,000
3884695BV	Lexington	KY		07/17/2025	7.326	312,689		389,000
3964272BV	Mableton	GA		09/05/2025	7.363	352,190		453,000
3875141BV	Kansas City	MO		07/07/2025	7.600	122,203		147,000
3920962BV	Englewood	FL		08/18/2025	7.538	166,719		205,000
3875162BV	Aurora	CO		07/07/2025	7.256	302,844		398,000
3885466BV	Aftton	MO		07/21/2025	7.537	180,585		220,000
3893563BV	Charlotte	NC		08/04/2025	7.521	245,951		283,000
3907839BV	Ivins	UT		08/05/2025	7.255	1,193,837		2,107,000
3965504BV	Mebane	NC		09/10/2025	7.144	254,158		333,000
3969033BV	Egg Harbor Township	NJ		09/18/2025	7.055	152,605		185,000
3930139BV	Saint George	UT		08/21/2025	6.988	362,242		650,000
3967817BV	Prosper	TX		09/16/2025	7.261	375,234		455,000
3963623BV	Hampton	GA		09/03/2025	7.089	205,224		320,000
3966020BV	Bridgeport	CT		09/11/2025	6.639	421,697		590,000
3875136BV	Las Vegas	NV		07/07/2025	7.482	311,639		380,000
3887626BV	Columbia	SC		07/24/2025	7.852	266,124		345,000
3891771BV	Cheektowaga	NY		07/29/2025	7.667	158,421		207,000
3885061BV	Mora	MN		07/18/2025	7.262	317,116		345,000
3963965BV	Berkley	MI		09/04/2025	7.653	270,215		362,000
3892429BV	Palm Coast	FL		07/30/2025	7.270	281,270		340,000
3962985BV	Green Valley	AZ		09/02/2025	7.481	403,938		500,000
3875156BV	Radford	VA		07/07/2025	8.446	159,182		225,000
3909455BV	Charlotte	NC		08/11/2025	7.184	271,640		331,000
3918779BV	Mishawaka	IN		08/13/2025	6.907	123,727		162,000
3876187BV	Knoxville	TN		07/09/2025	7.571	244,673		300,000
3886453BV	Wylie	TX		07/23/2025	7.296	412,292		502,000
3915618BV	Spring Grove	IL		08/12/2025	7.539	157,990		180,000
3888106BV	Aurora	IL		07/25/2025	7.053	200,553		235,000
3874791BV	Bradenton	FL		07/03/2025	7.872	162,964		200,000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3885440BV	Portsmouth	VA		07/21/2025	.7 403	214, 870		265, 000
3892814BV	Hagerstown	MD		07/31/2025	.6 928	134, 141		230, 000
3962977BV	Ocean Shores	WA		09/02/2025	.7 619	275, 105		360, 000
3888118BV	Davenport	FL		07/25/2025	.7 197	300, 809		390, 000
3874404BV	Show Low	AZ		07/02/2025	.7 189	214, 912		290, 000
3979483BV	Port Saint Lucie	FL		09/23/2025	.7 619	416, 099		445, 000
3875154BV	High Springs	FL		07/07/2025	.7 269	289, 550		430, 000
3918781BV	Lindale	TX		08/13/2025	.7 276	179, 840		230, 000
3909008BV	Zephyrhills	FL		08/08/2025	.7 817	188, 091		205, 000
3875140BV	Naples	FL		07/07/2025	.7 011	724, 919		830, 000
3888490BV	Montgomery	TX		07/28/2025	.7 078	269, 249		336, 000
3888093BV	Cumming	GA		07/25/2025	.7 334	316, 072		410, 000
3885455BV	San Antonio	TX		07/21/2025	.7 012	191, 572		250, 000
3874804BV	North Attleboro	MA		07/03/2025	.7 652	941, 480		1, 165, 000
3874805BV	Bonita Springs	FL		07/03/2025	.7 764	204, 943		227, 000
3883914BV	Bolivia	NC		07/15/2025	.7 880	173, 717		341, 250
3891744BV	Richmond	TX		07/29/2025	.6 968	208, 928		260, 000
3919136BV	Baltimore	MD		08/14/2025	.7 246	200, 493		267, 000
3888091BV	Cumming	GA		07/25/2025	.7 336	323, 702		420, 000
3915630BV	LYNCHBURG	VA		08/12/2025	.7 379	143, 192		160, 000
3962983BV	Rosemount	MN		09/02/2025	.7 033	260, 177		325, 000
3888478BV	Mayfield Heights	OH		07/28/2025	.7 242	154, 021		195, 000
3884324BV	Pea Ridge	AR		07/16/2025	.7 254	217, 407		282, 000
3961995BV	Brinnon	WA		08/27/2025	.7 689	493, 276		600, 000
3969010BV	Clarence	PA		09/18/2025	.7 342	197, 423		243, 000
3876182BV	Idaho Falls	ID		07/09/2025	.7 293	260, 834		316, 000
3875165BV	Miami	FL		07/07/2025	.7 228	836, 976		1, 075, 000
3892453BV	Cincinnati	OH		07/30/2025	.7 453	257, 250		370, 000
3921459BV	Saint Louis	MO		08/19/2025	.7 439	148, 025		185, 000
3874427BV	Salt Lake City	UT		07/02/2025	.6 959	1, 057, 008		1, 375, 000
3883919BV	Monroe	LA		07/15/2025	.7 403	223, 210		271, 000
3966026BV	Aberdeen	NC		09/11/2025	.7 125	258, 850		335, 000
3886029BV	Mantua Township	NJ		07/22/2025	.6 949	292, 481		380, 000
3966966BV	Houston	TX		09/15/2025	.6 949	172, 918		339, 000
3908684BV	Flowery Branch	GA		08/07/2025	.7 204	328, 034		405, 000
3907835BV	Menomonie	WI		08/05/2025	.7 333	342, 364		470, 000
3876200BV	Pearland	TX		07/09/2025	.7 392	225, 069		310, 000
3962986BV	Prince George	VA		09/02/2025	.7 204	258, 798		320, 000
3874072BV	Umpqua	OR		07/01/2025	.7 455	388, 848		475, 000
3908288BV	PALM COAST	FL		08/06/2025	.7 403	219, 170		275, 000
3961744BV	Sevierville	TN		08/26/2025	.7 524	319, 832		390, 000
3966339BV	Wauconda	IL		09/12/2025	.7 274	214, 677		280, 000
3961752BV	Middletown	OH		08/26/2025	.7 520	158, 861		192, 000
3891732BV	Sahuarita	AZ		07/29/2025	.7 403	214, 870		262, 000
3875720BV	Whitehall	OH		07/08/2025	.7 523	130, 766		160, 000
3893572BV	Lake Alfred	FL		08/04/2025	.7 195	176, 910		215, 000
3963952BV	Lubbock	TX		09/04/2025	.7 005	154, 190		192, 500
3921450BV	Myrtle Beach	SC		08/19/2025	.7 267	224, 251		296, 000
3921870BV	Broken Arrow	OK		08/20/2025	.7 293	167, 956		216, 000
3909468BV	Pinckney	MI		08/11/2025	.7 374	291, 633		390, 000
3961996BV	Garland	TX		08/27/2025	.7 147	221, 744		270, 000
3888115BV	Fairhope	AL		07/25/2025	.7 403	206, 596		300, 000
3981024BV	Hot Springs	AR		09/26/2025	.7 155	216, 163		235, 000
3908666BV	Malden	MA		08/07/2025	.7 457	312, 946		465, 000
3961783BV	Richmond Hill	GA		08/26/2025	.7 333	324, 581		395, 000

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Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3893151BV	Billings	.MT		08/01/2025	.7.597	270,377		305,000
3909465BV	San Antonio	.TX		08/11/2025	.7.927	204,384		225,000
3885996BV	Tampa	.FL		07/22/2025	.7.148	143,244		189,000
3907827BV	West Chester	.PA		08/05/2025	.6.916	252,578		355,000
3961427BV	Newport News	.VA		08/25/2025	.7.224	190,299		249,000
3874113BV	East Elmhurst	.NY		07/01/2025	.7.307	831,739		1,140,000
3874392BV	Los Angeles	.CA		07/02/2025	.6.966	591,017		825,000
3963929BV	Tucson	.AZ		09/04/2025	.7.601	300,163		365,500
3961424BV	Calabash	.NC		08/25/2025	.7.647	256,334		362,000
3886025BV	WINCHESTER	.VA		07/22/2025	.7.247	185,070		230,000
3882620BV	Red Oak	.IA		07/11/2025	.7.246	193,324		252,000
3909491BV	Avon	.OH		08/11/2025	.7.172	240,091		300,000
3915612BV	Pleasantville	.NJ		08/12/2025	.7.439	191,359		230,000
3892806BV	Katy	.TX		07/31/2025	.7.231	210,000		270,000
3875146BV	Raleigh	.NC		07/07/2025	.6.975	461,295		608,000
3915631BV	Waynesville	.NC		08/12/2025	.7.400	312,502		375,000
3874818BV	Ferriday	.LA		07/03/2025	.7.274	190,708		210,000
3891739BV	Running Springs	.CA		07/29/2025	.7.407	280,816		340,000
3963598BV	Newfoundland	.PA		09/03/2025	.7.069	170,038		215,000
3874064BV	Casa Grande	.AZ		07/01/2025	.7.113	229,360		325,000
3907838BV	Castle Rock	.CO		08/05/2025	.7.388	1,213,477		1,850,000
3885454BV	Cape Coral	.FL		07/21/2025	.7.285	295,794		387,000
3886483BV	Atlanta	.GA		07/23/2025	.7.015	232,690		304,000
3909441BV	Bokeelia	.FL		08/11/2025	.7.390	310,019		433,000
3892834BV	Baltimore	.MD		07/31/2025	.8.253	300,022		430,000
3909480BV	Lutsen	.MN		08/11/2025	.7.871	597,262		738,000
3964275BV	Meridian	.ID		09/05/2025	.6.975	372,074		460,000
3908994BV	Savannah	.GA		08/08/2025	.7.241	286,750		355,000
3909019BV	Gaithersburg	.MD		08/08/2025	.7.391	295,642		365,000
3882321BV	Shillington	.PA		07/10/2025	.7.418	397,403		505,000
3962979BV	Yardley	.PA		09/02/2025	.7.246	212,295		265,000
3969268BV	Loudonville	.OH		09/19/2025	.7.087	307,862		404,000
3885445BV	Bakersfield	.CA		07/21/2025	.7.459	212,377		275,000
3876178BV	Tucson	.AZ		07/09/2025	.7.189	165,535		220,000
3891730BV	Burney	.CA		07/29/2025	.7.440	161,785		220,000
3882268BV	Fort Worth	.TX		07/10/2025	.7.271	229,520		280,000
3908280BV	Santa Rosa Beach	.FL		08/06/2025	.7.567	429,298		470,000
3909013BV	Anna	.TX		08/08/2025	.6.900	329,457		419,000
3892456BV	Santa Rosa Beach	.FL		07/30/2025	.7.658	475,850		585,000
3884714BV	Cheyenne	.WY		07/17/2025	.7.310	279,999		340,000
3918768BV	Fremont	.CA		08/13/2025	.6.891	310,787		1,240,000
3908303BV	University Heights	.OH		08/26/2025	.7.331	157,922		205,000
3961751BV	Magazine	.AR		08/26/2025	.6.990	202,938		265,000
3907836BV	Middleton	.ID		08/05/2025	.7.521	385,488		537,000
3961403BV	Freeport	.NY		08/25/2025	.7.375	568,280		740,000
3980658BV	Philadelphia	.PA		09/25/2025	.7.387	232,944		300,000
3909445BV	Myrtle Beach	.SC		08/11/2025	.7.737	287,444		315,000
3874076BV	Blue Ridge	.GA		07/01/2025	.7.513	459,525		520,000
3883392BV	West Palm Beach	.FL		07/14/2025	.7.792	343,961		490,000
3964279BV	Woburn	.MA		09/05/2025	.7.183	192,554		237,000
3930161BV	Lenox	.MA		08/21/2025	.6.772	267,142		489,000
3892797BV	Frankfort	.KY		07/31/2025	.7.398	184,657		241,000
3981057BV	Medford	.OR		09/26/2025	.7.391	472,589		645,000
3909481BV	Audubon	.MN		08/11/2025	.7.373	476,028		629,000
3876220BV	Memphis	.TN		07/09/2025	.7.576	253,857		325,000

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3882648BV	LA FAYETTE	.GA		07/11/2025	.7 .061	170,560		220,000
3874063BV	College Station	.TX		07/01/2025	.7 .017	224,725		290,000
3961400BV	Cooper City	.FL		08/25/2025	.7 .267	390,941		455,000
3887611BV	Las Vegas	.NV		07/24/2025	.7 .267	305,655		450,000
3892794BV	Middleburg	.FL		07/31/2025	.7 .400	194,062		212,000
3876179BV	Plainwell	.MI		07/09/2025	.7 .437	142,204		184,000
3884701BV	Reno	.NV		07/17/2025	.7 .422	334,826		425,000
3885435BV	Columbus	.OH		07/21/2025	.7 .126	151,342		205,000
3891741BV	Marana	.AZ		07/29/2025	.7 .536	212,513		257,000
3874071BV	Pocono Lake	.PA		07/01/2025	.7 .572	227,145		245,000
3874385BV	Sugar Valley	.GA		07/02/2025	.7 .945	399,201		452,000
3883915BV	Newark	.NJ		07/15/2025	.6 .947	630,603		840,000
3885425BV	Melbourne	.FL		07/21/2025	.7 .535	206,750		280,000
3882234BV	Trevor	.WI		07/10/2025	.7 .252	151,403		218,000
3964300BV	BEND	.OR		09/05/2025	.7 .329	662,188		809,000
3882653BV	Colonial Beach	.VA		07/11/2025	.7 .417	267,767		325,000
3965975BV	Renton	.WA		09/11/2025	.7 .288	418,614		620,000
3887618BV	Stone Mountain	.GA		07/24/2025	.7 .425	198,426		245,000
3874442BV	Keswick	.VA		07/02/2025	.7 .048	1,139,193		1,670,000
3915613BV	Bulverde	.TX		08/12/2025	.6 .860	827,474		1,025,000
3875155BV	Effingham	.IL		07/07/2025	.7 .544	197,518		226,000
3876240BV	Richmond	.VA		07/09/2025	.7 .286	173,468		227,000
3919429BV	Davison	.MI		08/15/2025	.7 .193	284,504		385,000
3921862BV	Cincinnati	.OH		08/20/2025	.7 .314	247,980		315,000
3888507BV	Addison	.IL		07/28/2025	.7 .447	222,522		305,000
3892807BV	San Marcos	.TX		07/31/2025	.6 .793	652,199		756,000
3883900BV	Scranton	.PA		07/15/2025	.7 .415	210,674		257,000
3892469BV	Hickory	.NC		07/30/2025	.6 .879	336,130		445,000
3964681BV	Sun Prairie	.WI		09/08/2025	.6 .873	117,477		403,000
3882292BV	Sugar Mountain	.NC		07/10/2025	.7 .496	545,636		1,475,000
3892796BV	Frankfort	.KY		07/31/2025	.7 .424	294,275		385,000
3892447BV	Samoa	.CA		07/30/2025	.7 .497	409,563		456,000
3978772BV	Runnemede	.NJ		09/22/2025	.7 .256	265,496		359,000
3882281BV	Baltimore	.MD		07/10/2025	.8 .280	179,747		235,000
3893144BV	Okanogan	.WA		08/01/2025	.7 .350	247,270		340,000
3978767BV	Grand Coulee	.WA		09/22/2025	.7 .007	161,592		201,000
3884335BV	Hays	.KS		07/16/2025	.7 .388	121,189		158,000
3964314BV	Deltona	.FL		09/05/2025	.7 .072	112,959		150,000
3908290BV	Saint Louis	.MO		08/06/2025	.7 .381	145,813		195,000
3966974BV	Three Lakes	.WI		09/15/2025	.7 .287	392,375		480,000
3882255BV	Passaic	.NJ		07/10/2025	.7 .201	577,605		760,000
3883405BV	Hawley	.PA		07/14/2025	.7 .670	233,015		305,000
3886454BV	Panama City Beach	.FL		07/23/2025	.7 .407	169,490		240,000
3876215BV	Chattanooga	.TN		07/09/2025	.7 .166	120,934		167,000
3875726BV	Round Rock	.TX		08/01/2025	.6 .946	233,791		315,000
3876177BV	Sewell	.NJ		07/09/2025	.7 .501	389,250		478,000
3888092BV	Cumming	.GA		07/25/2025	.7 .336	323,702		420,000
3964316BV	Miami	.FL		09/05/2025	.7 .106	862,429		1,200,000
3963945BV	The Villages	.FL		09/04/2025	.7 .251	220,188		270,000
3909478BV	West Jefferson	.NC		08/11/2025	.7 .660	347,203		430,000
3892826BV	Euclid	.OH		07/31/2025	.7 .489	163,272		200,000
3874820BV	McGregor	.MN		07/03/2025	.7 .490	348,400		430,000
3908667BV	Dallas	.GA		08/07/2025	.7 .605	313,855		404,000
3891770BV	Houston	.TX		07/29/2025	.7 .375	348,114		425,000
3919146BV	Gaylord	.MI		08/14/2025	.7 .177	330,129		375,000

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3875725BV	Laurel	.MD		07/08/2025	.7.289	214,689		285,000
3875701BV	Sapulpa	.OK		07/08/2025	.7.541	134,714		165,000
3882263BV	Louisville	.KY		07/10/2025	.7.405	205,832		265,000
3964297BV	Hampstead	.MD		09/05/2025	.6.979	154,405		200,000
3884321BV	Lubbock	.TX		07/16/2025	.7.193	184,239		235,000
3978786BV	Abilene	.TX		09/22/2025	.7.165	144,793		183,000
3888475BV	Anderson Island	.IA		07/28/2025	.7.405	186,050		425,000
3885066BV	Saint George	.UT		07/18/2025	.7.910	390,976		450,000
3921844BV	Bronx	.NY		08/20/2025	.7.012	852,917		1,100,000
3907832BV	Hayward	.CA		08/05/2025	.7.213	709,550		975,000
3891768BV	Fate	.TX		07/29/2025	.7.172	185,548		278,000
3892803BV	San Antonio	.TX		07/31/2025	.8.068	307,239		335,000
3888468BV	Las Cruces	.NM		07/28/2025	.7.898	186,691		235,000
3919419BV	Tucson	.AZ		08/15/2025	.7.411	203,939		305,000
3883917BV	Glassboro	.NJ		07/15/2025	.6.895	365,205		472,000
3908272BV	Hilliard	.OH		08/06/2025	.7.955	171,130		265,000
3887598BV	Kenai	.AK		07/24/2025	.7.415	239,763		295,000
3874394BV	Lincoln City	.OR		07/02/2025	.7.214	755,892		1,040,000
3919435BV	Lumberton	.TX		08/15/2025	.7.919	181,630		227,000
3882262BV	Cunningham	.TN		07/10/2025	.7.296	210,427		284,000
3919138BV	Hot Springs National Park	.AR		08/14/2025	.7.150	158,708		215,000
3965512BV	Fernley	.NV		09/10/2025	.6.866	356,558		436,000
3882646BV	Keller	.TX		07/11/2025	.7.505	266,052		335,000
3885462BV	Sarasota	.FL		07/21/2025	.6.940	370,492		470,000
3920975BV	South Bend	.IN		08/18/2025	.7.252	138,125		181,000
3961753BV	Hurst	.TX		08/26/2025	.7.259	163,818		227,000
3966004BV	Chicago	.IL		09/11/2025	.7.096	1,096,433		1,530,000
3874436BV	Richmond	.VA		07/02/2025	.7.275	169,490		206,400
3887598BV	Punta Gorda	.FL		07/24/2025	.7.204	467,153		599,000
3915621BV	Louisville	.KY		08/12/2025	.7.219	288,130		370,000
3883899BV	Anaheim	.CA		07/15/2025	.7.580	497,628		645,000
3884304BV	Davenport	.FL		07/16/2025	.7.154	359,363		435,000
3891735BV	Richmond	.VA		07/29/2025	.7.440	235,436		305,000
3963942BV	Sarasota	.FL		09/04/2025	.7.398	367,599		459,000
3961428BV	Tilghman	.MD		08/25/2025	.7.403	206,596		500,000
3882271BV	Farmington	.UT		07/10/2025	.7.415	411,506		515,000
3962966BV	Tucson	.AZ		09/02/2025	.7.234	182,618		242,000
3874074BV	Highland Heights	.KY		07/01/2025	.7.029	211,210		236,000
3875143BV	Huntsville	.AL		07/07/2025	.7.274	185,926		225,000
3908277BV	Kissimmee	.FL		08/06/2025	.7.290	220,946		266,000
3892459BV	Baltimore	.MD		07/30/2025	.6.778	150,469		206,000
3884318BV	Fate	.TX		07/16/2025	.7.259	231,689		320,000
3882252BV	Ann Arbor	.MI		07/10/2025	.7.409	187,637		230,000
3909025BV	Brick	.NJ		08/08/2025	.7.690	315,633		426,000
3966340BV	Escondido	.CA		09/12/2025	.6.745	180,118		590,000
3882318BV	Mount Holly	.NJ		07/10/2025	.6.860	289,028		380,000
3961393BV	Greenville	.SC		08/25/2025	.7.194	247,432		304,000
3884716BV	Tilghman	.MD		07/17/2025	.7.018	620,114		790,000
3965514BV	Edmond	.OK		09/10/2025	.7.372	269,866		310,000
3875737BV	St. Louis	.MO		07/08/2025	.7.611	138,173		190,000
3888133BV	Baltimore	.MD		07/25/2025	.7.695	156,392		200,000
3885995BV	Smithfield	.NC		07/22/2025	.6.896	204,102		257,000
3892819BV	Easton	.MD		07/31/2025	.7.246	187,530		235,000
3891739BV	Sacramento	.CA		07/29/2025	.7.210	364,387		473,000
3915639BV	Baltimore	.MD		08/12/2025	.7.057	187,539		229,000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3892440BV	Dixon	MO		07/30/2025	7.087	174,327		220,000
3885988BV	McDonough	GA		07/22/2025	7.326	309,775		390,000
3883401BV	Park Ridge	IL		07/14/2025	7.432	283,092		371,000
3874795BV	Portland	OR		07/03/2025	7.363	421,420		555,000
3920987BV	Coolidge	AZ		08/18/2025	7.032	305,838		380,000
3891743BV	Humble	TX		07/29/2025	7.173	235,016		293,000
3919430BV	Santa Rosa Beach	FL		08/15/2025	7.258	186,671		405,000
3874428BV	Acton	ME		07/02/2025	7.643	605,846		740,000
3893135BV	Baltimore	MD		08/01/2025	7.917	206,491		240,000
3885448BV	Lehighton	PA		07/21/2025	7.193	240,545		312,000
3882267BV	Pensacola	FL		07/10/2025	8.060	191,225		225,000
3908284BV	Greece	NY		08/06/2025	7.279	137,161		167,000
3882238BV	Miami	FL		07/10/2025	7.531	496,334		721,000
3921445BV	Portola	CA		08/19/2025	7.451	230,868		296,000
3891740BV	Jacksonville	FL		07/29/2025	7.039	224,156		291,000
3981010BV	Palm Springs	CA		09/26/2025	6.858	217,982		286,000
3887601BV	Port Angeles	WA		07/24/2025	7.112	244,920		301,000
3886015BV	Bryson City	NC		07/22/2025	7.794	623,932		707,000
3884749BV	Chesterfield	VA		07/17/2025	7.326	294,602		358,000
3874778BV	Beverly	MA		07/03/2025	7.572	259,505		410,000
3888094BV	Cumming	GA		07/25/2025	7.334	316,072		410,000
3908279BV	Galloway	NJ		08/06/2025	7.508	197,370		241,000
3964294BV	Minneapolis	MN		09/05/2025	7.265	929,788		1,300,000
3921458BV	Plainfield	CT		08/19/2025	7.675	248,354		330,000
3908688BV	Stratford	CT		08/07/2025	7.457	177,416		240,000
3882311BV	Fair Oaks	CA		07/10/2025	6.862	418,435		613,000
3885467BV	Posey	CA		07/21/2025	7.471	203,819		245,000
3884754BV	Hersey	MI		07/17/2025	7.275	185,908		225,000
3888100BV	Cayce	SC		07/25/2025	7.502	223,971		274,000
3908298BV	Brooklyn	NY		08/06/2025	6.748	1,400,807		1,960,000
3963955BV	Hampstead	NC		09/04/2025	7.712	323,729		379,000
3908286BV	Willits	CA		08/06/2025	7.949	272,495		307,000
3892441BV	Cross Fork	PA		07/30/2025	7.586	247,986		310,000
3966344BV	El Paso	TX		09/12/2025	7.561	143,053		155,000
3981058BV	Kansas City	MO		09/26/2025	7.261	366,079		500,000
3909028BV	Lillington	NC		08/08/2025	7.236	157,417		205,000
3930167BV	Chicago	IL		08/21/2025	8.176	251,575		360,000
3891762BV	Odenton	MD		07/29/2025	7.373	286,238		430,000
3965465BV	Grapeview	WA		09/10/2025	7.534	163,403		205,000
3883404BV	Philadelphia	PA		07/14/2025	6.803	258,220		340,000
3886457BV	Porterville	CA		07/23/2025	7.024	191,347		237,500
3887617BV	Kansas City	MO		07/24/2025	7.017	152,102		189,000
3885439BV	Hialeah	FL		07/21/2025	7.794	565,733		730,000
3875707BV	Las Vegas	NV		07/08/2025	7.473	202,910		705,000
3965515BV	Oklahoma City	OK		09/10/2025	7.098	123,028		167,000
3965982BV	Corpus Christi	TX		09/11/2025	7.289	232,224		258,000
3964324BV	Sterling	CO		09/05/2025	7.201	185,031		225,000
3907811BV	Houston	TX		08/05/2025	7.069	170,556		215,000
3875129BV	Springfield	IL		07/07/2025	7.215	197,120		240,000
3888101BV	Estancia	NM		07/25/2025	7.396	232,767		250,000
3874057BV	Kansas City	MO		07/01/2025	7.959	133,510		160,000
3882658BV	Voorhees	NJ		07/11/2025	7.300	130,063		158,000
3892836BV	Garfield	OH		07/31/2025	9.214	99,319		140,000
3891745BV	Punta Gorda	FL		07/29/2025	7.562	203,839		287,000
3883408BV	Burlison	TN		07/14/2025	7.125	355,622		435,000

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3874090BV	Purcell	OK .....	.....	07/01/2025	7.530	173,928 .....	.....	210,500
3874106BV	Crown Point	IN .....	.....	07/01/2025	7.568	158,541 .....	.....	200,000
3888504BV	LOUISVILLE	KY .....	.....	07/28/2025	7.187	301,796 .....	.....	414,000
3884698BV	Jefferson	CO .....	.....	07/17/2025	7.420	391,927 .....	.....	475,000
3874809BV	Gainesville	FL .....	.....	07/03/2025	7.058	272,561 .....	.....	351,000
3909497BV	Baton Rouge	LA .....	.....	08/11/2025	7.352	134,663 .....	.....	175,000
3882624BV	East Wenatchee	WA .....	.....	07/11/2025	7.344	692,616 .....	.....	900,000
3981056BV	Murphy	NC .....	.....	09/26/2025	7.188	285,006 .....	.....	378,000
3874437BV	Philadelphia	PA .....	.....	07/02/2025	6.970	439,688 .....	.....	660,000
3885058BV	Atoka	OK .....	.....	07/18/2025	7.474	200,651 .....	.....	256,000
3961386BV	San Jose	CA .....	.....	08/25/2025	6.890	154,943 .....	.....	460,000
3882240BV	Fort Lauderdale	FL .....	.....	07/10/2025	7.387	376,490 .....	.....	460,000
3875134BV	Birmingham	AL .....	.....	07/07/2025	7.274	186,050 .....	.....	234,000
3887614BV	Chalmette	LA .....	.....	07/24/2025	7.281	191,099 .....	.....	255,000
3884712BV	Forney	TX .....	.....	07/17/2025	7.120	143,250 .....	.....	236,000
3909027BV	Winona Lake	IN .....	.....	08/08/2025	7.430	192,970 .....	.....	237,000
3882607BV	Lawrence	KS .....	.....	07/11/2025	7.542	334,501 .....	.....	425,000
3886026BV	Cleveland Heights	OH .....	.....	07/22/2025	7.300	297,313 .....	.....	367,000
3919438BV	Throop	PA .....	.....	08/15/2025	7.741	272,562 .....	.....	350,000
3968550BV	Little River	SC .....	.....	09/17/2025	7.569	604,176 .....	.....	748,000
3918769BV	Gaylord	MI .....	.....	08/13/2025	7.142	244,080 .....	.....	319,000
3918756BV	Westampton	NJ .....	.....	08/13/2025	7.502	283,082 .....	.....	413,000
3876226BV	Baltimore	MD .....	.....	07/09/2025	7.777	218,555 .....	.....	285,000
3961991BV	Addison	IL .....	.....	08/27/2025	7.030	203,002 .....	.....	260,000
3918771BV	Corpus Christi	TX .....	.....	08/13/2025	7.157	198,652 .....	.....	260,000
3962975BV	Boothbay	ME .....	.....	09/02/2025	7.121	480,142 .....	.....	650,000
3962984BV	Austin	TX .....	.....	09/02/2025	7.926	514,007 .....	.....	630,000
3961748BV	The Villages	FL .....	.....	08/26/2025	7.259	347,082 .....	.....	455,000
3884727BV	Luck	WI .....	.....	07/17/2025	7.359	340,373 .....	.....	420,000
3981878BV	Tulsa	OK .....	.....	09/29/2025	7.300	119,849 .....	.....	155,000
3874396BV	Penrose	CO .....	.....	07/02/2025	7.452	158,338 .....	.....	190,000
3886023BV	Huntsville	AL .....	.....	07/22/2025	7.396	228,902 .....	.....	287,000
3893154BV	Halton City	TX .....	.....	08/01/2025	7.358	336,272 .....	.....	415,000
3893571BV	Lindenwold	NJ .....	.....	08/04/2025	7.379	171,950 .....	.....	210,000
3920984BV	Amarillo	TX .....	.....	08/18/2025	7.024	126,333 .....	.....	155,000
3915609BV	Owens Cross Roads	AL .....	.....	08/12/2025	7.172	260,491 .....	.....	321,000
3961992BV	Fayetteville	NC .....	.....	08/27/2025	7.397	153,504 .....	.....	180,000
3888474BV	Fresno	CA .....	.....	07/28/2025	7.402	244,010 .....	.....	298,000
3884748BV	Fort Wayne	IN .....	.....	07/17/2025	7.437	121,231 .....	.....	160,000
3982386BV	Rockport	TX .....	.....	09/30/2025	7.606	382,881 .....	.....	410,000
3874823BV	Branson West	MO .....	.....	07/03/2025	7.216	147,981 .....	.....	190,000
3978789BV	Jacksonville	NC .....	.....	09/22/2025	6.803	153,905 .....	.....	195,000
3893132BV	Frankfort	KY .....	.....	08/01/2025	7.449	349,160 .....	.....	404,000
3883901BV	Durham	NC .....	.....	07/15/2025	7.262	482,064 .....	.....	590,000
3968538BV	Sicklerville	NJ .....	.....	09/17/2025	7.961	442,024 .....	.....	540,000
3884316BV	Grantsville	UT .....	.....	07/16/2025	7.320	333,226 .....	.....	411,000
3969026BV	Newburgh	NY .....	.....	09/18/2025	7.194	241,560 .....	.....	335,000
3885451BV	Trinity Center	CA .....	.....	07/21/2025	7.841	475,993 .....	.....	520,000
3886000BV	Northlake	TX .....	.....	07/22/2025	7.135	313,980 .....	.....	405,000
3915620BV	St. Petersburg	FL .....	.....	08/12/2025	7.665	303,640 .....	.....	350,000
3920990BV	Monroe	NY .....	.....	08/18/2025	7.324	370,387 .....	.....	560,000
3921470BV	Kingston	NY .....	.....	08/19/2025	7.515	329,968 .....	.....	430,000
3885465BV	Southport	FL .....	.....	07/21/2025	7.709	462,704 .....	.....	563,000
3930166BV	Detroit	MI		08/21/2025	7.309	149,205		245,000
3909011BV	Friendship	WI		08/08/2025	7.264	138,863		172,000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3875160BV	Brownwood	TX		07/07/2025	7.273	201,575		248,300
3965488BV	Grand Forks	ND		09/10/2025	7.043	126,710		166,000
3920969BV	Green Valley	AZ		08/18/2025	7.179	226,643		277,000
3961746BV	Evanston	WY		08/26/2025	7.519	188,867		215,000
3887608BV	Wilmington	DE		07/24/2025	7.159	123,751		220,000
3968555BV	Yuma	AZ		09/17/2025	7.361	228,761		275,000
3874787BV	Las Vegas	NV		07/03/2025	7.327	193,360		245,000
3875729BV	Surfside Beach	SC		07/08/2025	7.427	154,874		206,000
3892452BV	Canutillo	TX		07/30/2025	7.438	177,088		215,000
3965471BV	McAllen	TX		09/10/2025	7.618	188,444		232,000
3885054BV	Chicago	IL		07/18/2025	7.389	459,777		600,000
3875128BV	Boca Raton	FL		07/07/2025	6.934	176,721		255,000
3919157BV	ENGLEWOOD	CO		08/14/2025	8.191	816,312		940,000
3884717BV	Sanford	NC		07/17/2025	7.693	321,794		347,000
3887605BV	Oviedo	FL		07/24/2025	7.403	232,625		256,000
3893170BV	Cave Spring	GA		08/01/2025	7.333	127,455		166,000
3888131BV	Lubbock	TX		07/25/2025	7.654	312,849		375,000
3921861BV	Nokomis	FL		08/20/2025	7.681	298,334		325,000
3961418BV	Saint Louis	MO		08/25/2025	7.221	163,753		205,000
3969006BV	Blue Ridge	GA		09/18/2025	7.373	130,723		150,000
3882239BV	Crowley	TX		07/10/2025	7.091	218,930		281,000
3875149BV	Warsaw	MO		07/07/2025	8.113	117,117		128,000
3876193BV	Harrisburg	PA		07/09/2025	7.310	149,160		181,000
3882608BV	Salt Lake City	UT		07/11/2025	7.541	260,240		410,000
3930144BV	Aurora	IL		08/21/2025	7.396	253,442		310,000
3876175BV	Oshkosh	WI		07/09/2025	7.605	322,642		450,000
3891765BV	Minotola	NJ		07/29/2025	7.141	232,625		300,000
3885979BV	Gravois Mills	MO		07/22/2025	7.504	507,971		680,000
3966347BV	Lynchburg	VA		09/12/2025	7.140	257,723		317,000
3886013BV	New Orleans	LA		07/22/2025	7.485	182,738		250,000
3893162BV	Virginia Beach	VA		08/01/2025	7.395	181,910		230,000
3886004BV	Jacksonville	FL		07/22/2025	7.670	162,504		189,000
3892823BV	Titusville	FL		07/31/2025	7.631	212,393		273,000
3965494BV	CHANHASSEN	MN		09/10/2025	7.407	210,821		255,000
3882623BV	Weatherford	TX		07/11/2025	7.721	478,155		580,000
3893553BV	San Antonio	TX		08/04/2025	6.851	205,391		273,000
3874077BV	Modesto	CA		07/01/2025	7.086	362,450		465,000
3876205BV	Lakewood	OH		07/09/2025	6.948	230,722		325,000
3891737BV	Waukesha	WI		07/29/2025	7.173	394,280		510,000
3921465BV	El Paso	TX		08/19/2025	7.001	143,082		190,000
3888108BV	Meridian	ID		07/25/2025	7.642	311,448		435,000
3885983BV	El Paso	TX		07/22/2025	7.819	133,420		170,000
3908254BV	Pine Mountain	GA		08/06/2025	7.813	178,863		220,000
3969327BV	Indianapolis	IN		09/19/2025	6.976	139,555		170,000
3918772BV	CENTERVILLE	OH		08/13/2025	7.212	229,874		292,000
3965175BV	Rocky Face	GA		09/09/2025	7.387	118,630		148,000
3963927BV	Albany	OR		09/04/2025	7.197	411,354		640,000
3963918BV	Eolia	MO		09/04/2025	7.226	163,271		210,000
3874848BV	Galloway	NJ		07/03/2025	7.097	201,361		262,000
3888482BV	Lucas	TX		07/28/2025	7.161	1,207,709		2,215,000
3886477BV	Breezy Point	MN		07/23/2025	7.402	495,986		540,000
3876190BV	Ben Wheeler	TX		07/09/2025	6.858	254,434		332,000
3884725BV	Northfield	MN		07/17/2025	7.105	219,178		271,000
3874433BV	Pendleton	SC		07/02/2025	7.308	168,807		219,000
3891769BV	Dahlonega	GA		07/29/2025	7.129	236,209		312,000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3919147BV	Ann Arbor	MI		08/14/2025	7.303	284,864		350,000
3876198BV	Indianapolis	IN		07/09/2025	7.152	117,326		142,000
3886022BV	Milton	DE		07/22/2025	7.447	268,295		352,000
3888112BV	Holiday	FL		07/25/2025	7.115	214,811		260,000
3918773BV	Saluda	VA		08/13/2025	7.091	1,296,941		1,675,000
3966353BV	Shallowater	TX		09/12/2025	6.986	186,772		205,000
3874391BV	Las Vegas	NV		07/02/2025	7.502	340,089		420,000
3888486BV	Incline Village	NV		07/28/2025	7.877	618,454		800,000
3883394BV	Billings	MT		07/14/2025	7.527	244,029		318,000
3967825BV	Sevierville	TN		09/16/2025	7.217	283,244		315,000
3891747BV	Houston	TX		07/29/2025	7.565	156,389		200,000
3885986BV	Fort Myers	FL		07/22/2025	7.955	177,191		215,000
3909496BV	Philadelphia	PA		08/11/2025	7.740	381,833		490,000
3874098BV	Augusta	GA		07/01/2025	6.763	191,152		250,000
3918741BV	Ocala	FL		08/13/2025	6.857	204,588		290,000
3874411BV	Springfield	MA		07/02/2025	7.161	267,008		350,000
3921469BV	Woodridge	NY		08/19/2025	7.176	367,126		490,000
3875732BV	Hixson	TN		07/08/2025	7.599	205,036		285,000
3888135BV	Felton	DE		07/25/2025	7.095	142,597		177,000
3979405BV	Wheaton	IL		09/23/2025	7.010	294,783		362,000
3920986BV	Tulsa	OK		08/18/2025	7.259	227,394		280,000
3883918BV	Fort Lauderdale	FL		07/15/2025	7.632	486,017		633,000
3882288BV	Birmingham	AL		07/10/2025	7.563	166,212		216,000
3893554BV	Fruita	CO		08/04/2025	7.016	219,884		305,500
3882609BV	Bradenton	FL		07/11/2025	7.299	267,594		345,000
3915648BV	Lafayette	LA		08/12/2025	7.178	150,474		188,000
3874784BV	Vernal	UT		07/03/2025	7.049	386,300		480,000
3930160BV	Davie	FL		08/21/2025	7.177	404,177		530,000
3875708BV	Inverness	FL		07/08/2025	7.433	179,406		214,900
3966965BV	Knoxville	TN		09/15/2025	7.235	191,421		235,000
3883909BV	Jackson	NJ		07/15/2025	6.826	141,870		400,000
3884694BV	Columbus	IN		07/17/2025	7.404	136,216		178,000
3882636BV	Pocono Lake	PA		07/11/2025	7.181	214,934		275,000
3919142BV	Little Rock	CA		08/14/2025	7.795	232,465		400,000
3885468BV	Charlotte	NC		07/21/2025	7.284	332,787		430,000
3892809BV	Bentonville	AR		07/31/2025	7.037	1,110,106		1,380,000
3874435BV	West Pittston	PA		07/02/2025	6.938	180,998		242,000
3884719BV	Bentonville	AR		07/17/2025	7.053	205,577		261,000
3920956BV	Cullman	AL		08/18/2025	7.133	147,158		180,000
3886019BV	Brook Park	MN		07/22/2025	7.291	225,068		242,500
3874112BV	Austin	TX		07/01/2025	7.111	444,053		555,000
3930154BV	Hammond	IN		08/21/2025	7.927	182,049		200,000
3885464BV	LOS ANGELES	CA		07/21/2025	7.161	1,078,048		1,400,000
3962967BV	Loma Linda	CA		09/02/2025	7.202	370,042		450,000
3883402BV	Cameron	TX		07/14/2025	7.818	187,949		215,000
3969285BV	Myrtle Beach	SC		09/19/2025	7.560	318,427		390,000
3963933BV	Martinez	CA		09/04/2025	7.502	334,121		430,000
3930143BV	Meridian	ID		08/21/2025	7.428	159,588		370,000
3921868BV	Owings Mills	MD		08/20/2025	6.756	312,636		415,000
3962000BV	Warren	OH		08/27/2025	7.512	160,388		198,000
3884713BV	Sunrise Beach	MO		07/17/2025	8.127	333,854		386,000
3888473BV	Escondido	CA		07/28/2025	7.663	657,866		830,000
3892450BV	Norfolk	VA		07/30/2025	6.915	235,230		297,000
3874067BV	Norfolk	VA		07/01/2025	7.301	308,534		390,000
3884326BV	Durham	NC		07/16/2025	7.402	243,829		301,000

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3882652BV	Ivins	UT		07/11/2025	.7 437	325,505		463,000
3930145BV	Geneva	IL		08/21/2025	.6 927	225,430		296,000
3893167BV	Addison	IL		08/01/2025	.7 441	217,516		298,000
3876204BV	Pagosa Springs	CO		07/09/2025	.6 757	290,289		329,000
3882241BV	Lords Valley	PA		07/10/2025	.6 901	270,502		295,000
3886027BV	Minneapolis	MN		07/22/2025	.7 520	186,190		230,000
3886455BV	League City	TX		07/23/2025	.7 174	288,598		351,000
3884708BV	Frisco	TX		07/17/2025	.7 016	346,643		435,000
3962964BV	Baltimore	MD		09/02/2025	.6 935	143,838		193,000
3874069BV	Dalworthington Gardens	TX		07/01/2025	.7 404	206,750		250,000
3874118BV	Shalimar	FL		07/01/2025	.7 058	285,694		316,000
3884731BV	Ponsford	MN		07/17/2025	.7 196	306,280		384,000
3883911BV	Wrightwood	CA		07/15/2025	.7 222	319,859		449,000
3930177BV	York	PA		08/21/2025	.7 400	177,596		229,000
3909484BV	Weatherford	TX		08/11/2025	.7 634	376,677		490,000
3961391BV	New Albany	IN		08/25/2025	.7 279	194,151		236,000
3919451BV	Eastpointe	MI		08/15/2025	.7 552	109,889		145,000
3884325BV	Nashville	TN		07/16/2025	.7 493	1,053,237		1,350,000
3891759BV	Durham	NC		07/29/2025	.7 299	415,800		553,000
3963959BV	Trussville	AL		09/04/2025	.7 804	284,771		315,000
3874116BV	Bayonne	NJ		07/01/2025	.7 150	886,356		1,130,000
3875147BV	Liberty Hill	TX		07/07/2025	.7 081	111,551		755,000
3908701BV	Fairdale	KY		08/07/2025	.7 217	142,053		177,000
3875711BV	Siloam Springs	AR		07/08/2025	.7 483	216,900		292,500
3962981BV	Georgetown	TX		09/02/2025	.7 427	321,610		395,000
3883382BV	Bridgeport	CT		07/14/2025	.7 229	401,597		500,000
3885479BV	McCook	NE		07/21/2025	.7 116	167,850		205,000
3874078BV	Pecos	TX		07/01/2025	.7 048	190,850		255,000
3886458BV	Edgewood	KY		07/23/2025	.7 254	222,413		290,000
3921454BV	Sturgeon Bay	WI		08/19/2025	.7 250	210,622		269,000
3882269BV	Martinsburg	WV		07/10/2025	.7 542	306,887		375,900
3964677BV	Charleston	SC		09/08/2025	.7 094	655,064		840,000
3876208BV	Rockport	TX		07/09/2025	.7 420	197,912		241,000
3887622BV	Louisville	KY		07/24/2025	.7 189	279,863		384,000
3961407BV	Town of Milton	WI		08/25/2025	.7 404	218,000		305,000
3893564BV	Overland Park	KS		08/04/2025	.6 855	153,500		253,000
3888477BV	Mayer	AZ		07/28/2025	.7 529	348,545		375,000
3882236BV	Ocean City	MD		07/10/2025	.7 302	199,398		255,000
3883912BV	Willis	TX		07/15/2025	.7 437	148,140		180,000
3919144BV	Effort	PA		08/14/2025	.7 544	123,860		155,000
3887621BV	Louisville	KY		07/24/2025	.7 473	227,075		295,000
3875144BV	Round Rock	TX		07/07/2025	.6 936	480,354		630,000
3892446BV	Charlotte	NC		07/30/2025	.7 152	267,936		363,250
3918764BV	Joshua Tree	CA		08/13/2025	.7 386	383,201		500,000
3921455BV	Neosho	WI		08/19/2025	.6 777	115,969		220,000
3921852BV	Myrtle Beach	SC		08/20/2025	.7 952	214,566		255,000
3891767BV	Abilene	TX		07/29/2025	.7 135	178,450		232,000
3930136BV	Osage Beach	MO		08/21/2025	.7 478	224,654		292,000
3874794BV	Avenal	CA		07/03/2025	.6 920	237,657		350,000
3967855BV	San Francisco	CA		09/16/2025	.6 299	2,778,080		6,000,000
3886031BV	Arvada	CO		07/22/2025	.7 141	285,124		345,000
3918766BV	Pensacola Bch	FL		08/13/2025	.7 190	720,035		2,985,000
3884734BV	Oklahoma City	OK		07/17/2025	.7 437	148,555		190,000
3892458BV	Colorado Springs	CO		07/30/2025	.7 573	194,462		228,000
3964285BV	Stumpy Point	NC		09/05/2025	.7 486	462,616		495,000

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	2 City	3 State						
3893152BV	Henderson	NV		08/01/2025	7.316	357,627		443,000
3882297BV	Prospect Heights	IL		07/10/2025	7.259	161,460		208,000
3920970BV	Philadelphia	PA		08/18/2025	7.394	213,995		230,000
3893567BV	Yuma	AZ		08/04/2025	7.657	195,336		225,000
3876228BV	Philadelphia	PA		07/09/2025	7.883	307,680		400,000
3888134BV	Montgomery	TX		07/25/2025	7.582	378,486		515,000
3874080BV	Van Alstyne	TX		07/01/2025	7.297	313,250		400,000
3874432BV	Fairburn	GA		07/02/2025	7.295	160,027		225,000
3875139BV	Venice	FL		07/07/2025	7.529	351,650		425,000
3969035BV	Oklahoma City	OK		09/18/2025	7.287	140,306		179,000
3891736BV	Hitchcock	TX		07/29/2025	7.273	202,610		245,000
3980330BV	Lincoln City	OR		09/24/2025	7.708	273,770		295,000
3884729BV	Sun City	AZ		07/17/2025	7.203	238,280		297,000
3909439BV	Las Vegas	NV		08/11/2025	7.508	327,379		405,000
3883389BV	Katy	TX		07/14/2025	7.174	216,682		277,000
3884739BV	Lancaster	TN		07/17/2025	7.412	399,801		485,000
3920963BV	Sacramento	CA		08/18/2025	7.285	513,605		645,000
3892465BV	Staten Island	NY		07/30/2025	6.978	378,000		670,000
3874108BV	Vallejo	CA		07/01/2025	7.417	263,796		365,000
3918751BV	Cartersville	GA		08/13/2025	6.984	198,490		280,000
3966946BV	Saint Louis	MO		09/15/2025	7.065	190,947		233,000
3909476BV	Austin	TX		08/11/2025	7.577	214,794		300,000
3883910BV	Sherwood	AR		07/15/2025	6.861	118,806		233,000
3874783BV	Satellite Beach	FL		07/03/2025	7.987	571,526		700,000
3885471BV	East Liberty	PA		07/21/2025	7.169	313,394		385,000
3876181BV	Plano	TX		07/09/2025	7.371	287,728		370,000
3885067BV	Saratoga Springs	UT		07/18/2025	7.164	351,148		462,000
3919453BV	Cleveland	OH		08/15/2025	8.352	131,873		174,000
3875133BV	Oroville	CA		07/07/2025	7.241	278,918		369,000
3981022BV	Sevierville	TN		09/26/2025	6.866	344,622		440,000
3886478BV	New Port Richey	FL		07/23/2025	7.431	207,293		265,000
3892433BV	Violet	LA		07/30/2025	7.180	123,583		158,000
3882647BV	Abilene	TX		07/11/2025	7.378	187,387		232,000
3888496BV	Mount Ida	AR		07/28/2025	6.881	208,032		260,000
3966355BV	Charlotte	NC		09/12/2025	8.154	208,691		275,000
3875138BV	Fort Worth	TX		07/07/2025	6.788	243,909		325,000
3885447BV	Cincinnati	OH		07/21/2025	7.228	205,086		250,000
3885436BV	South Lake Tahoe	CA		07/21/2025	7.392	348,498		459,000
3908278BV	Dallas	TX		08/06/2025	7.693	179,490		220,000
3893562BV	Kerrville	TX		08/04/2025	7.672	161,549		198,000
3969297BV	Austell	GA		09/19/2025	6.944	274,823		340,000
3885469BV	Houston	TX		07/21/2025	7.764	465,869		535,000
3875153BV	Katy	TX		07/07/2025	7.059	239,763		311,500
3962982BV	JENKS	OK		09/02/2025	7.309	131,252		170,000
3919156BV	Colmesneil	TX		08/14/2025	6.923	184,071		203,000
3909490BV	Bargersville	IN		08/11/2025	7.169	309,361		398,000
3918752BV	Newberg	OR		08/13/2025	7.073	348,445		436,000
3961406BV	Birmingham	AL		08/25/2025	8.341	250,172		327,000
3892454BV	Kansas City	MO		07/30/2025	7.328	124,413		165,000
3965469BV	West Sacramento	CA		09/10/2025	7.330	464,597		610,000
3885460BV	Corolla	NC		07/21/2025	7.216	246,186		330,000
3888497BV	El Paso	TX		07/28/2025	7.143	160,797		216,000
3795037BV	Alpine	AZ		05/28/2025	8.057	2,333		420,000
0399999. Mortgages in good standing - Residential mortgages-all other						245,003,401		330,004,333
730005	VARIOUS	CA		01/11/2023	8.281		1,433,137	30,385,127

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
762813	Broomfield	CO		06/23/2021	8.320		15,000,000	67,900,000
762981	Mesa	AZ		09/19/2024	8.302		28,984,144	111,000,000
763411	Mesquite	TX		05/25/2023	7.859		771,476	114,722,222
764457	Clarkstown	NY		12/16/2022	7.820		128,363	71,000,000
764855	Moorestville	NC	S	01/25/2024	7.740		2,235,819	104,700,000
764950	Woodinville	WA		03/01/2024	8.329		2,638,113	113,200,000
765015	Shakopee	MN		10/20/2023	8.838		565,275	55,900,000
765096	Locust Grove	GA		03/24/2025	7.680		7,128,050	95,800,000
765297	Rialto	CA		01/23/2024	8.617		1,286,646	73,200,000
765305	Mesa	AZ		01/25/2024	8.869		5,502,085	144,000,000
765644	Grand Prairie	TX		10/18/2024	8.190		1,404,295	127,300,000
765645	Arlington	TX		05/19/2025	8.699		12,594,770	114,200,000
765653	Phoenix	AZ		06/06/2024	8.175		11,362,876	114,200,000
765679	Vancouver	WA		03/12/2025	8.985		7,435,517	66,800,000
766249	Chicago	IL		05/29/2025	9.206		5,912,055	20,413,728
766285	Orlando	FL		02/10/2025	8.851		8,835,811	79,600,000
766697	Chandler	AZ		08/19/2025	8.667	2,220,110	1,672,025	68,600,000
767461	Alameda	CA		05/21/2025	6.477		272,838	33,500,000
767507	Savannah	GA		07/11/2025	7.613	15,167,001	10,684,177	148,000,000
767663	San Leandro	CA		07/25/2025	7.430	63,436,815	4,589,642	115,700,000
767700	Centennial	CO		07/09/2025	6.141	17,460,000		70,100,000
767950	Westwood	MA		07/02/2025	5.710	95,400,000		184,000,000
768150	Vancouver	WA	S	07/01/2025	6.025	16,080,000		32,300,000
768173	City of Industry	CA	S	07/01/2025	5.908	49,245,000		43,500,000
768174	City of Industry	CA	S	07/01/2025	5.908	40,200,000		29,400,000
768183	Orlando	FL		07/01/2025	6.083	49,727,500		86,400,000
768433	Sterling	VA		09/09/2025	5.681	11,344,500		18,300,000
768476	Kensington	MD		09/12/2025	5.733	20,088,000		36,100,000
768590	Phoenix	AZ		09/26/2025	6.105	40,190,000		89,500,000
0599999. Mortgages in good standing - Commercial mortgages-all other						420,558,926	130,437,113	2,459,721,077
767717	Orlando	FL		08/13/2025	8.935	5,021,155	2,530,140	122,700,000
0699999. Mortgages in good standing - Mezzanine Loans						5,021,155	2,530,140	122,700,000
0899999. Total Mortgages in good standing						670,583,482	132,967,254	2,912,425,410
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						670,583,482	132,967,254	2,912,425,410

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value				
3796121BV	Bullhead City	AZ		05/13/2025	06/17/2025			(3,788)			(3,788)		244,581	244,581		
3835738BV	Austin	TX		05/20/2025	08/22/2025			(6,114)			(6,114)		314,469	314,469		
3873566BV	Billings	MT		06/30/2025	08/22/2025			(9,474)			(9,474)		277,837	277,837		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3836639BV	Mount Vernon	MO		05/22/2025	07/23/2025			(6,055)			(6,055)		168,640	168,640			
3861436BV	Pasadena	TX		06/24/2025	08/19/2025			(8,593)			(8,593)		183,348	183,348			
3844655BV	Pasadena	MD		05/29/2025	07/24/2025			(4,576)			(4,576)		228,000	228,000			
3845508BV	Swanee	GA		06/02/2025	07/21/2025			(6,159)			(6,159)		457,810	457,810			
3845535BV	Rocky Point	NC		06/02/2025	08/15/2025			(8,809)			(8,809)		395,396	395,396			
754630	Pittsburgh	PA		09/30/2005	08/28/2025	31,533							15,839	15,839			
756531	New York	NY		01/12/2009	09/04/2025	28,286,755							28,184,960	28,184,960			
756677	Washington	DC		10/08/2010	09/30/2025	9,441,933		(1,849)			(1,849)		9,340,996	9,340,996			
757497	New York	NY		12/11/2014	09/04/2025	59,446,318		(19,259)		(809,341)	(828,600)		58,617,735	58,617,735			
757545	San Leandro	CA		01/14/2015	07/31/2025	7,844,675		(2,200)			(2,200)		7,821,187	7,821,187			
757560	St Louis Park	MN		01/13/2015	08/20/2025	53,000,000		(2,359)			(2,359)		53,000,000	53,000,000			
757611	Watchung	NJ		04/01/2015	08/29/2025	20,407,628		(2,919)			(2,919)		20,407,628	20,407,628			
757692	New York	NY		09/01/2015	09/10/2025	4,329,725		(1,640)			(1,640)		4,305,187	4,305,187			
757770	North Brunswick	NJ		04/01/2016	09/25/2025	11,244,373		(5,317)			(5,317)		10,804,210	10,804,210			
758003	Fairview	OR		06/30/2017	09/24/2025	7,070,106		(8,897)			(8,897)		7,013,251	7,013,251			
758180	VARIOUS	CA		07/24/2018	08/01/2025	26,001,613		(10,848)			(10,848)		26,000,000	26,000,000			
758338	Corona	CA		07/19/2019	08/01/2025	9,303,983		(4,067)			(4,067)		9,283,513	9,283,513			
758441	Thousand Oaks	CA		02/21/2020	09/17/2025	39,000,000							39,000,000	39,000,000			
758495	New York	NY		07/02/2020	09/10/2025	3,001,620		(5,723)			(5,723)		3,000,000	3,000,000			
758505	Kirkland	WA		11/13/2020	08/28/2025	66,205,622		(42,656)			(42,656)		65,911,480	65,911,480			
761615	Secaucus	NJ		10/29/2020	08/01/2025	18,005,686		(14,013)			(14,013)		18,000,000	18,000,000			
762138	Redlands	CA		09/29/2021	07/31/2025	66,800,000							66,800,000	66,800,000			
762311	Dallas	TX		01/20/2021	09/17/2025	28,015,368		(28,260)			(28,260)		28,000,000	28,000,000			
762921	Vancouver	WA	S	06/11/2021	07/01/2025	25,675,000							25,675,000	25,675,000			
764444	San Leandro	CA		12/04/2023	07/25/2025	69,000,000							69,000,000	69,000,000			
764457	Clarkstown	NY		12/16/2022	09/30/2025	35,932,464							36,060,827	36,060,827			
764814	City of Industry	CA	S	09/13/2022	07/01/2025	86,802,594		(365,882)			(365,882)		86,452,852	86,452,852			
765024	Hamilton	NJ		03/31/2023	09/30/2025	47,300,000							47,300,000	47,300,000			
765572	Fullerton	CA	S	09/26/2023	09/16/2025	42,771,674		(180,859)			(180,859)		42,600,000	42,600,000			
0199999. Mortgages closed by repayment						764,918,669		(750,117)		(809,341)	(1,559,458)		764,864,745	764,864,745			
3844638BV	Providence	RI		05/29/2025				(6)			(6)		211	211			
3844638BV	Providence	RI		05/29/2025				(6)			(6)		212	212			
3844638BV	Providence	RI		05/29/2025				(6)			(6)		213	213			
3859259BV	Burlington	NJ		06/20/2025				(5)			(5)		147	147			
3872788BV	Kodak	TN		06/26/2025									25	25			
3872788BV	Kodak	TN		06/26/2025				(2)			(2)		127	127			
3857756BV	Layton	UT		06/17/2025				(5)			(5)		260	260			
3915655BV	Nevada City	CA		08/12/2025				(4)			(4)		355	355			
3861386BV	Oroville	WA		06/24/2025				(6)			(6)		233	233			
3796649BV	Chaska	MN		05/14/2025				(2)			(2)		172	172			
3796649BV	Chaska	MN		05/14/2025				(2)			(2)		173	173			
3849684BV	Las Vegas	NV		06/11/2025				(7)			(7)		233	233			
3908291BV	Walker	LA		08/06/2025				(4)			(4)		107	107			
3793253BV	Fort Myers	FL		05/06/2025				(7)			(7)		226	226			
3793253BV	Fort Myers	FL		05/06/2025				(20)			(20)		622	622			
3846148BV	Denver	CO		06/03/2025				(5)			(5)		243	243			
3846148BV	Denver	CO		06/03/2025				(5)			(5)		245	245			
3875705BV	Houston	TX		07/08/2025				(5)			(5)		249	249			
3857770BV	Sunset Beach	NC		06/17/2025				(7)			(7)		175	175			
3908270BV	Albrightsville	PA		08/06/2025				(6)			(6)		189	189			
3796147BV	Cincinnati	OH		05/27/2025				(5)			(5)		205	205			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3796147BV	Cincinnati	OH .....	.....	.05/27/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.206	.206 .....	.....	.....	.....
3875716BV	Chicago	IL .....	.....	.07/08/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	.603	.603 .....	.....	.....	.....
3883388BV	Daphne	AL .....	.....	.07/14/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.247	.247 .....	.....	.....	.....
3823864BV	Altmar	NY .....	.....	.05/19/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.145	.145 .....	.....	.....	.....
3823864BV	Altmar	NY .....	.....	.05/19/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.166	.166 .....	.....	.....	.....
3874122BV	Trenton	NJ .....	.....	.07/01/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.123	.123 .....	.....	.....	.....
3874847BV	Geneva	OH .....	.....	.07/03/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.133	.133 .....	.....	.....	.....
3872773BV	Lawton	OK .....	.....	.06/26/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.197	.197 .....	.....	.....	.....
3846093BV	Riverdale	GA .....	.....	.06/03/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.126	.126 .....	.....	.....	.....
3846093BV	Riverdale	GA .....	.....	.06/03/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.126	.126 .....	.....	.....	.....
3849111BV	Henderson	NV .....	.....	.06/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.146	.146 .....	.....	.....	.....
3849111BV	Henderson	NV .....	.....	.06/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.147	.147 .....	.....	.....	.....
3849111BV	Henderson	NV .....	.....	.06/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.148	.148 .....	.....	.....	.....
3848431BV	San Antonio	TX .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.150	.150 .....	.....	.....	.....
3848431BV	San Antonio	TX .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.151	.151 .....	.....	.....	.....
3793665BV	Kearny	NJ .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.566	.566 .....	.....	.....	.....
3793665BV	Kearny	NJ .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.569	.569 .....	.....	.....	.....
3793665BV	Kearny	NJ .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.572	.572 .....	.....	.....	.....
3847135BV	Baltimore	MD .....	.....	.06/05/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.122	.122 .....	.....	.....	.....
3847135BV	Baltimore	MD .....	.....	.06/05/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.123	.123 .....	.....	.....	.....
3847135BV	Baltimore	MD .....	.....	.06/05/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.124	.124 .....	.....	.....	.....
3883896BV	Broken Bow	OK .....	.....	.07/15/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.193	.193 .....	.....	.....	.....
3846104BV	Waddell	AZ .....	.....	.06/03/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.205	.205 .....	.....	.....	.....
3846104BV	Waddell	AZ .....	.....	.06/03/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.207	.207 .....	.....	.....	.....
3872791BV	Orange Beach	AL .....	.....	.06/26/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.314	.314 .....	.....	.....	.....
3860931BV	Uncasville	CT .....	.....	.06/23/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.207	.207 .....	.....	.....	.....
3860931BV	Uncasville	CT .....	.....	.06/23/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.208	.208 .....	.....	.....	.....
3837063BV	Indio	CA .....	.....	.05/23/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.191	.191 .....	.....	.....	.....
3837063BV	Indio	CA .....	.....	.05/23/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.193	.193 .....	.....	.....	.....
3793682BV	Fort Worth	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.212	.212 .....	.....	.....	.....
3793682BV	Fort Worth	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.214	.214 .....	.....	.....	.....
3793682BV	Fort Worth	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.215	.215 .....	.....	.....	.....
3876186BV	Vernon	AZ .....	.....	.07/09/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.207	.207 .....	.....	.....	.....
3876186BV	Vernon	AZ .....	.....	.07/09/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.208	.208 .....	.....	.....	.....
3908702BV	Lehigh Acres	FL .....	.....	.08/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.175	.175 .....	.....	.....	.....
3849122BV	Peoria	AZ .....	.....	.06/10/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.184	.184 .....	.....	.....	.....
3849122BV	Peoria	AZ .....	.....	.06/10/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.185	.185 .....	.....	.....	.....
3846727BV	Sarasota	FL .....	.....	.06/04/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.206	.206 .....	.....	.....	.....
3846727BV	Sarasota	FL .....	.....	.06/04/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.208	.208 .....	.....	.....	.....
3846727BV	Sarasota	FL .....	.....	.06/04/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.209	.209 .....	.....	.....	.....
3835782BV	Mesa	AZ .....	.....	.05/20/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.193	.193 .....	.....	.....	.....
3835782BV	Mesa	AZ .....	.....	.05/20/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.194	.194 .....	.....	.....	.....
3846691BV	Holly Hill	FL .....	.....	.06/04/2025 .....	.....	.....	.....	(53) .....	.....	.....	(53) .....	.....	1,185	1,185 .....	.....	.....	.....
3846691BV	Holly Hill	FL .....	.....	.06/04/2025 .....	.....	.....	.....	(54) .....	.....	.....	(54) .....	.....	1,192	1,192 .....	.....	.....	.....
3792688BV	Fort Worth	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.158	.158 .....	.....	.....	.....
3792688BV	Fort Worth	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.159	.159 .....	.....	.....	.....
3792688BV	Fort Worth	TX .....	.....	.05/05/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.160	.160 .....	.....	.....	.....
3860901BV	Spring Lake	MI .....	.....	.06/23/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.234	.234 .....	.....	.....	.....
3874420BV	Lehigh Acres	FL .....	.....	.07/02/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.227	.227 .....	.....	.....	.....
3874420BV	Lehigh Acres	FL .....	.....	.07/02/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.228	.228 .....	.....	.....	.....
3874060BV	Miami	FL .....	.....	.07/01/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.314	.314 .....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3857817BV	Woonsocket	RI .....	.....	..06/17/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	343 .....	.....	.....
3857817BV	Woonsocket	RI .....	.....	..06/17/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	345 .....	.....	.....
3792669BV	Pocatello	ID .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	151 .....	.....	.....
3792669BV	Pocatello	ID .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	172 .....	.....	.....
3792669BV	Pocatello	ID .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	153 .....	.....	.....
3886014BV	Griffin	GA .....	.....	..07/22/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	120 .....	.....	.....
3859260BV	Burlington	NJ .....	.....	..06/20/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	187 .....	.....	.....
3857152BV	Wichita Falls	TX .....	.....	..06/16/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	106 .....	.....	.....
3837697BV	Kenosha	WI .....	.....	..05/27/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	131 .....	.....	.....
3837697BV	Kenosha	WI .....	.....	..05/27/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	132 .....	.....	.....
3886476BV	Bayou Vista	TX .....	.....	..07/23/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	162 .....	.....	.....
3859235BV	Fremont	CA .....	.....	..06/20/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	387 .....	.....	.....
3844665BV	Garfield	NJ .....	.....	..05/29/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	513 .....	.....	.....
3844665BV	Garfield	NJ .....	.....	..05/29/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	516 .....	.....	.....
3844665BV	Garfield	NJ .....	.....	..05/29/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	519 .....	.....	.....
3836282BV	Sebring	FL .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	251 .....	.....	.....
3836282BV	Sebring	FL .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	252 .....	.....	.....
3847113BV	Montgomery	AL .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	151 .....	.....	.....
3847113BV	Montgomery	AL .....	.....	..06/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	152 .....	.....	.....
3791891BV	North Charleston	SC .....	.....	..05/01/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	173 .....	.....	.....
3791891BV	North Charleston	SC .....	.....	..05/01/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	174 .....	.....	.....
3791891BV	North Charleston	SC .....	.....	..05/01/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	375 .....	.....	.....
3859193BV	Beaverton	OR .....	.....	..06/20/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	374 .....	.....	.....
3874387BV	Pottstown	PA .....	.....	..07/02/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	131 .....	.....	.....
3872793BV	Dallas	TX .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	123 .....	.....	.....
3805080BV	Pilot Point	TX .....	.....	..05/15/2025 .....	.....	.....	.....	.....	2 .....	.....	.....	2 .....	.....	.....	170 .....	.....	.....
3805080BV	Pilot Point	TX .....	.....	..05/15/2025 .....	.....	.....	.....	.....	2 .....	.....	.....	2 .....	.....	.....	171 .....	.....	.....
3846105BV	Baytown	TX .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	86 .....	.....	.....
3846105BV	Baytown	TX .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	86 .....	.....	.....
3872770BV	Faber	VA .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	492 .....	.....	.....
3872770BV	Faber	VA .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	496 .....	.....	.....
3850553BV	Alsip	IL .....	.....	..06/13/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	94 .....	.....	.....
3845492BV	Huntsville	AL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	134 .....	.....	.....
3845492BV	Huntsville	AL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	134 .....	.....	.....
3845492BV	Huntsville	AL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	135 .....	.....	.....
3847109BV	Spokane Valley	WA .....	.....	..06/05/2025 .....	.....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	.....	297 .....	.....	.....
3847109BV	Spokane Valley	WA .....	.....	..06/05/2025 .....	.....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	.....	299 .....	.....	.....
3909010BV	Rome City	IN .....	.....	..08/08/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	334 .....	.....	.....
3909010BV	Rome City	IN .....	.....	..08/08/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	314 .....	.....	.....
3873163BV	San Antonio	TX .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	161 .....	.....	.....
3822143BV	Henderson	NV .....	.....	..05/16/2025 .....	.....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.....	343 .....	.....	.....
3822143BV	Henderson	NV .....	.....	..05/16/2025 .....	.....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.....	345 .....	.....	.....
3793683BV	Edinburg	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	319 .....	.....	.....
3793683BV	Edinburg	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	321 .....	.....	.....
3793683BV	Edinburg	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	323 .....	.....	.....
3822198BV	Center Point	AL .....	.....	..05/16/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	91 .....	.....	.....
3822198BV	Center Point	AL .....	.....	..05/16/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	92 .....	.....	.....
3873175BV	Veradale	WA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	.....	468 .....	.....	.....
3873175BV	Veradale	WA .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(2,895) .....	.....	.....	(2,895) .....	.....	.....	99,999 .....	.....	.....
3873175BV	Veradale	WA		..06/27/2025					(2,895)			(2,895)			99,999		
3873175BV	Veradale	WA		..06/27/2025					(2,895)			(2,895)			99,999		

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3873175BV	Veradale	WA .....	.....	.06/27/2025 .....	.....	.....	.....	(2,895)	.....	.....	(2,895)	.....	99,999	.....	99,999	.....	.....
3873175BV	Veradale	WA .....	.....	.06/27/2025 .....	.....	.....	.....	(88)	.....	.....	(88)	.....	3,055	.....	3,055	.....	.....
3785368BV	Covington	GA .....	.....	.04/24/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.167	.....	.167	.....	.....
3785368BV	Covington	GA .....	.....	.04/24/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.168	.....	.168	.....	.....
3848405BV	Clarksburg	MA .....	.....	.06/09/2025 .....	.....	.....	.....	(8)	.....	.....	(8)	.....	.327	.....	.327	.....	.....
3848405BV	Clarksburg	MA .....	.....	.06/09/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.229	.....	.229	.....	.....
3848405BV	Clarksburg	MA .....	.....	.06/09/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.231	.....	.231	.....	.....
3844636BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(1)	.....	.....	(1)	.....	.202	.....	.202	.....	.....
3844636BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(1)	.....	.....	(1)	.....	.203	.....	.203	.....	.....
3836219BV	Anchorage	AK .....	.....	.05/21/2025 .....	.....	.....	.....	(7)	.....	.....	(7)	.....	.247	.....	.247	.....	.....
3836219BV	Anchorage	AK .....	.....	.05/21/2025 .....	.....	.....	.....	(7)	.....	.....	(7)	.....	.248	.....	.248	.....	.....
3847941BV	Mauldin	SC .....	.....	.06/06/2025 .....	.....	.....	.....	(3)	.....	.....	(3)	.....	.167	.....	.167	.....	.....
3847941BV	Mauldin	SC .....	.....	.06/06/2025 .....	.....	.....	.....	(3)	.....	.....	(3)	.....	.168	.....	.168	.....	.....
3849732BV	Bridgeville	PA .....	.....	.06/11/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.149	.....	.149	.....	.....
3849732BV	Bridgeville	PA .....	.....	.06/11/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.150	.....	.150	.....	.....
3886488BV	Greenwood	IN .....	.....	.07/23/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.156	.....	.156	.....	.....
3792729BV	Clearwater	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.200	.....	.200	.....	.....
3792729BV	Clearwater	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.201	.....	.201	.....	.....
3792729BV	Clearwater	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.203	.....	.203	.....	.....
3884320BV	St George	UT .....	.....	.07/16/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.150	.....	.150	.....	.....
3874382BV	Sacramento	CA .....	.....	.07/02/2025 .....	.....	.....	.....	(11)	.....	.....	(11)	.....	1,015	.....	1,015	.....	.....
3874382BV	Sacramento	CA .....	.....	.07/02/2025 .....	.....	.....	.....	(15)	.....	.....	(15)	.....	1,396	.....	1,396	.....	.....
3873571BV	Cedar City	UT .....	.....	.06/30/2025 .....	.....	.....	.....	(3)	.....	.....	(3)	.....	.147	.....	.147	.....	.....
3873571BV	Cedar City	UT .....	.....	.06/30/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.332	.....	.332	.....	.....
3849707BV	Littleton	NC .....	.....	.06/11/2025 .....	.....	.....	.....	(10)	.....	.....	(10)	.....	.974	.....	.974	.....	.....
3846714BV	Winter Haven	FL .....	.....	.06/04/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.213	.....	.213	.....	.....
3846714BV	Winter Haven	FL .....	.....	.06/04/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.214	.....	.214	.....	.....
3850164BV	Morrison	FL .....	.....	.06/12/2025 .....	.....	.....	.....	(8)	.....	.....	(8)	.....	.220	.....	.220	.....	.....
3847953BV	Riverview	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(59)	.....	.....	(59)	.....	2,280	.....	2,280	.....	.....
3847953BV	Riverview	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.176	.....	.176	.....	.....
3847953BV	Riverview	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.177	.....	.177	.....	.....
3847953BV	Riverview	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.178	.....	.178	.....	.....
3860895BV	Seeley Lake	MT .....	.....	.06/23/2025 .....	.....	.....	.....	(10)	.....	.....	(10)	.....	.328	.....	.328	.....	.....
3883390BV	Pinetop	AZ .....	.....	.07/14/2025 .....	.....	.....	.....	(9)	.....	.....	(9)	.....	.269	.....	.269	.....	.....
3849678BV	Flagstaff	AZ .....	.....	.06/11/2025 .....	.....	.....	.....	(3)	.....	.....	(3)	.....	.303	.....	.303	.....	.....
3849726BV	Cape Coral	FL .....	.....	.06/11/2025 .....	.....	.....	.....	(9)	.....	.....	(9)	.....	.199	.....	.199	.....	.....
3796131BV	Omaha	NE .....	.....	.05/13/2025 .....	.....	.....	.....	(4)	.....	.....	(4)	.....	.279	.....	.279	.....	.....
3796131BV	Omaha	NE .....	.....	.05/13/2025 .....	.....	.....	.....	(4)	.....	.....	(4)	.....	.281	.....	.281	.....	.....
3872247BV	Fredericksburg	TX .....	.....	.06/25/2025 .....	.....	.....	.....	10	.....	.....	10	.....	.412	.....	.412	.....	.....
3872811BV	Miami	FL .....	.....	.06/26/2025 .....	.....	.....	.....	(7)	.....	.....	(7)	.....	.218	.....	.218	.....	.....
3872811BV	Miami	FL .....	.....	.06/26/2025 .....	.....	.....	.....	(7)	.....	.....	(7)	.....	.220	.....	.220	.....	.....
3845038BV	Medina	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.166	.....	.166	.....	.....
3845038BV	Medina	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(6)	.....	.....	(6)	.....	.167	.....	.167	.....	.....
3836662BV	Tobyhanna	PA .....	.....	.05/22/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.296	.....	.296	.....	.....
3836662BV	Tobyhanna	PA .....	.....	.05/22/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.298	.....	.298	.....	.....
3836662BV	Tobyhanna	PA .....	.....	.05/22/2025 .....	.....	.....	.....	(5)	.....	.....	(5)	.....	.300	.....	.300	.....	.....
3859229BV	Westminster	SC .....	.....	.06/20/2025 .....	.....	.....	.....	(4)	.....	.....	(4)	.....	.87	.....	.87	.....	.....
3790570BV	Roselle Park	NJ .....	.....	.04/30/2025 .....	.....	.....	.....	(11)	.....	.....	(11)	.....	.439	.....	.439	.....	.....
3790570BV	Roselle Park	NJ .....	.....	.04/30/2025 .....	.....	.....	.....	(11)	.....	.....	(11)	.....	.442	.....	.442	.....	.....
3790570BV	Roselle Park	NJ		.04/30/2025				(11)			(11)		.445		.445		
3908685BV	Clayton	NC		.08/07/2025				(4)			(4)		.204		.204		

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3844624BV	Mohave Valley	AZ		.05/29/2025				(7)			(7)		.202	.202			
3844624BV	Mohave Valley	AZ		.05/29/2025				(7)			(7)		.204	.204			
3873160BV	Tucson	AZ		.06/27/2025				(7)			(7)		.198	.198			
3875163BV	Crown Point	IN		.07/07/2025				(5)			(5)		.148	.148			
3850151BV	Cape Coral	FL		.06/12/2025				24			24		.346	.346			
3848401BV	Saint Cloud	FL		.06/09/2025				(6)			(6)		.259	.259			
3848401BV	Saint Cloud	FL		.06/09/2025				(6)			(6)		.261	.261			
3872274BV	Saint Paul	MN		.06/25/2025				(6)			(6)		.151	.151			
3875719BV	Seattle	WA		.07/08/2025				(10)			(10)		.436	.436			
3873209BV	Elizabeth	NJ		.06/27/2025				(22)			(22)		.605	.605			
3873209BV	Elizabeth	NJ		.06/27/2025				(22)			(22)		.609	.609			
3846706BV	Belle Glade	FL		.06/04/2025				(2)			(2)		.265	.265			
3846706BV	Belle Glade	FL		.06/04/2025				(2)			(2)		.266	.266			
3858268BV	Woodbury	MN		.06/18/2025				(6)			(6)		.223	.223			
3792264BV	Philadelphia	PA		.05/02/2025				(8)			(8)		.196	.196			
3792264BV	Philadelphia	PA		.05/02/2025				(8)			(8)		.197	.197			
3792264BV	Philadelphia	PA		.05/02/2025				(8)			(8)		.199	.199			
3882324BV	Atlanta	GA		.07/10/2025				(6)			(6)		.225	.225			
3882324BV	Atlanta	GA		.07/10/2025				(6)			(6)		.227	.227			
3850538BV	Commerce	CA		.06/13/2025				(17)			(17)		.462	.462			
3861435BV	Medford	NJ		.06/24/2025				(3)			(3)		.279	.279			
3861435BV	Medford	NJ		.06/24/2025				(3)			(3)		.280	.280			
3835741BV	Memphis	TN		.05/20/2025				(3)			(3)		.101	.101			
3835741BV	Memphis	TN		.05/20/2025				(3)			(3)		.102	.102			
3835741BV	Memphis	TN		.05/20/2025				(3)			(3)		.103	.103			
3822161BV	Fairhope	AL		.05/16/2025				(6)			(6)		.189	.189			
3822161BV	Fairhope	AL		.05/16/2025				(6)			(6)		.190	.190			
3822161BV	Fairhope	AL		.05/16/2025				(6)			(6)		.191	.191			
3882237BV	Lavon	TX		.07/10/2025				(7)			(7)		.269	.269			
3796659BV	Paterson	NJ		.05/14/2025				(12)			(12)		.403	.403			
3796659BV	Paterson	NJ		.05/14/2025				(13)			(13)		.406	.406			
3888479BV	Lavon	TX		.07/28/2025				(16)			(16)		.478	.478			
3846703BV	Pittsburgh	PA		.06/04/2025				(5)			(5)		.297	.297			
3846703BV	Pittsburgh	PA		.06/04/2025				(5)			(5)		.298	.298			
3846703BV	Pittsburgh	PA		.06/04/2025				(1)			(1)		.53	.53			
3846703BV	Pittsburgh	PA		.06/04/2025				(4)			(4)		.248	.248			
3794193BV	Kingsport	TN		.05/08/2025				(7)			(7)		.247	.247			
3794193BV	Kingsport	TN		.05/08/2025				(6)			(6)		.220	.220			
3794193BV	Kingsport	TN		.05/08/2025				(4)			(4)		.149	.149			
3848420BV	Siloam Springs	AR		.06/09/2025				(4)			(4)		.102	.102			
3848420BV	Siloam Springs	AR		.06/09/2025				(4)			(4)		.103	.103			
3847106BV	Saint Charles	IL		.06/05/2025				(4)			(4)		.161	.161			
3847106BV	Saint Charles	IL		.06/05/2025				(4)			(4)		.162	.162			
3845504BV	Tarpon Springs	FL		.06/02/2025				(5)			(5)		.274	.274			
3845504BV	Tarpon Springs	FL		.06/02/2025				(5)			(5)		.276	.276			
3850178BV	Cambridge	MD		.06/12/2025				(4)			(4)		.192	.192			
3850178BV	Cambridge	MD		.06/12/2025				(4)			(4)		.193	.193			
3843881BV	Modesto	CA		.05/28/2025				(1)			(1)		.196	.196			
3843881BV	Modesto	CA		.05/28/2025				(1)			(1)		.197	.197			
3845529BV	College Station	TX		.06/02/2025				(20)			(20)		.784	.784			
3845529BV	College Station	TX		.06/02/2025				(20)			(20)		.789	.789			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3848404BV	Island Lake	IL .....	.....	..06/09/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3848404BV	Island Lake	IL .....	.....	..06/09/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	.....	.....	.....
3846119BV	Georgetown	GA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	.....	.....	.....
3846119BV	Georgetown	GA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	.....	.....	.....
3846119BV	Georgetown	GA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	.....	.....	.....
3874414BV	Arizona City	AZ .....	.....	..07/02/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3857148BV	Maryville	TN .....	.....	..06/16/2025 .....	.....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.....	.....	.....	.....
3885429BV	Stockton	CA .....	.....	..07/21/2025 .....	.....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.....	.....	.....	.....
3876212BV	Bella Vista	AR .....	.....	..07/09/2025 .....	.....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.....	.....	.....	.....
3845497BV	Taylors	SC .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	.....	.....	.....
3845497BV	Taylors	SC .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	.....	.....	.....
3845497BV	Taylors	SC .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	.....	.....	.....
3850160BV	Hope Mills	NC .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3850199BV	Los Angeles	CA .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	.....	.....	.....	.....
3850199BV	Los Angeles	CA .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	.....	.....	.....	.....
3792708BV	Bentonville	AR .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3792708BV	Bentonville	AR .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3792708BV	Bentonville	AR .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3874091BV	Omaha	NE .....	.....	..07/01/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3874091BV	Omaha	NE .....	.....	..07/01/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3858297BV	Allentown	PA .....	.....	..06/18/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3858297BV	Allentown	PA .....	.....	..06/18/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3845530BV	NORTH CHESTERFIELD	VA .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3845530BV	NORTH CHESTERFIELD	VA .....	.....	..06/02/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3875740BV	Springfield	MO .....	.....	..07/08/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3907837BV	Vail	AZ .....	.....	..08/05/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3873154BV	Reno	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	.....	.....	.....
3793716BV	Hubert	NC .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3793716BV	Hubert	NC .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3793716BV	Hubert	NC .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3872778BV	Houston	TX .....	.....	..06/26/2025 .....	.....	.....	.....	.....	(29) .....	.....	.....	(29) .....	.....	.....	.....	.....	.....
3793684BV	Tannersville	PA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3793684BV	Tannersville	PA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3793684BV	Tannersville	PA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3888117BV	Nacogdoches	TX .....	.....	..07/25/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	.....	.....	.....
3908673BV	Cartersville	GA .....	.....	..08/07/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3873585BV	Philadelphia	PA .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3836268BV	Myrtle Beach	SC .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3836268BV	Myrtle Beach	SC .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3850566BV	Ovid	NY .....	.....	..06/13/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	.....	.....	.....
3908287BV	Bentonville	AR .....	.....	..08/06/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3845510BV	Homestead	FL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	.....	.....	.....
3845510BV	Homestead	FL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	.....	.....	.....
3845510BV	Homestead	FL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	1 .....	.....	.....	1 .....	.....	.....	.....	.....	.....
3836249BV	Tucson	AZ .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	.....	.....	.....
3836249BV	Tucson	AZ .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	.....	.....	.....
3858267BV	Santa Fe	NM .....	.....	..06/18/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	.....	.....	.....
3857120BV	Long Beach	CA .....	.....	..06/16/2025 .....	.....	.....	.....	.....	10 .....	.....	.....	10 .....	.....	.....	.....	.....	.....
3858258BV	Chaska	MN .....	.....	..06/18/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	.....	.....	.....
3850576BV	Marble Falls	TX		..06/13/2025													
3850576BV	Marble Falls	TX		..06/13/2025					(1)			(1)					

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3850576BV	Marble Falls	TX .....	.....	..06/13/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....1,000	1,000 .....	.....	.....	.....
3850576BV	Marble Falls	TX .....	.....	..06/13/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	.....136	136 .....	.....	.....	.....
3875159BV	Comstock	WI .....	.....	..07/07/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....262	262 .....	.....	.....	.....
3875159BV	Comstock	WI .....	.....	..07/07/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....264	264 .....	.....	.....	.....
3793685BV	Van Alstyne	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....243	243 .....	.....	.....	.....
3793685BV	Van Alstyne	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....244	244 .....	.....	.....	.....
3793685BV	Van Alstyne	TX .....	.....	..05/07/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....246	246 .....	.....	.....	.....
3846134BV	Norton Shores	MI .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....146	146 .....	.....	.....	.....
3846134BV	Norton Shores	MI .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....147	147 .....	.....	.....	.....
3846134BV	Norton Shores	MI .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....148	148 .....	.....	.....	.....
3843893BV	Climax Springs	MO .....	.....	..05/28/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....125	125 .....	.....	.....	.....
3843893BV	Climax Springs	MO .....	.....	..05/28/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....126	126 .....	.....	.....	.....
3843893BV	Climax Springs	MO .....	.....	..05/28/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....127	127 .....	.....	.....	.....
3796660BV	Cincinnati	OH .....	.....	..05/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....212	212 .....	.....	.....	.....
3796660BV	Cincinnati	OH .....	.....	..05/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....213	213 .....	.....	.....	.....
3846710BV	Lafayette	LA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....221	221 .....	.....	.....	.....
3846710BV	Lafayette	LA .....	.....	..06/04/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....223	223 .....	.....	.....	.....
3792253BV	Bradenton	FL .....	.....	..05/02/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....414	414 .....	.....	.....	.....
3792253BV	Bradenton	FL .....	.....	..05/02/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....416	416 .....	.....	.....	.....
3792253BV	Bradenton	FL .....	.....	..05/02/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....469	469 .....	.....	.....	.....
3792672BV	Vero Beach	FL .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....522	522 .....	.....	.....	.....
3792672BV	Vero Beach	FL .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....525	525 .....	.....	.....	.....
3792672BV	Vero Beach	FL .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(18).....	.....	.....(18).....	.....	.....529	529 .....	.....	.....	.....
3850179BV	Webster	NY .....	.....	..06/12/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....252	252 .....	.....	.....	.....
3850179BV	Webster	NY .....	.....	..06/12/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....153	153 .....	.....	.....	.....
3847137BV	Westland	MI .....	.....	..06/05/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	.....129	129 .....	.....	.....	.....
3847137BV	Westland	MI .....	.....	..06/05/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	.....130	130 .....	.....	.....	.....
3874814BV	Sebastian	FL .....	.....	..07/03/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....201	201 .....	.....	.....	.....
3884705BV	Brownstown Twp	MI .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....149	149 .....	.....	.....	.....
3872774BV	Hanoverton	OH .....	.....	..06/26/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....151	151 .....	.....	.....	.....
3872774BV	Hanoverton	OH .....	.....	..06/26/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....152	152 .....	.....	.....	.....
3837067BV	STILLWATER	OK .....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....143	143 .....	.....	.....	.....
3837067BV	STILLWATER	OK .....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....143	143 .....	.....	.....	.....
3837067BV	STILLWATER	OK .....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....144	144 .....	.....	.....	.....
3792689BV	Tobyhanna	PA .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....102	102 .....	.....	.....	.....
3792689BV	Tobyhanna	PA .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....102	102 .....	.....	.....	.....
3792689BV	Tobyhanna	PA .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....103	103 .....	.....	.....	.....
3873561BV	Milwaukee	WI .....	.....	..06/30/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....130	130 .....	.....	.....	.....
3794217BV	Fair Oaks	CA .....	.....	..05/08/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....340	340 .....	.....	.....	.....
3794217BV	Fair Oaks	CA .....	.....	..05/08/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....342	342 .....	.....	.....	.....
3794217BV	Fair Oaks	CA .....	.....	..05/08/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....344	344 .....	.....	.....	.....
3875168BV	Easton	MD .....	.....	..07/07/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....149	149 .....	.....	.....	.....
3885994BV	San Antonio	TX .....	.....	..07/22/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....315	315 .....	.....	.....	.....
3858315BV	South Bend	IN .....	.....	..06/18/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....86	86 .....	.....	.....	.....
3858315BV	South Bend	IN .....	.....	..06/18/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....87	87 .....	.....	.....	.....
3805072BV	Staten Island	NY .....	.....	..05/15/2025 .....	.....	.....	.....	.....	.....(21).....	.....	.....(21).....	.....	.....435	435 .....	.....	.....	.....
3805072BV	Staten Island	NY .....	.....	..05/15/2025 .....	.....	.....	.....	.....	.....(21).....	.....	.....(21).....	.....	.....438	438 .....	.....	.....	.....
3875700BV	Cypress	TX .....	.....	..07/08/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....205	205 .....	.....	.....	.....
3874801BV	Somerset	KY .....	.....	..07/03/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....182	182 .....	.....	.....	.....
3874801BV	Somerset	KY		..07/03/2025					(50).....		(50).....		2,339	2,339			
3836241BV	Brooklyn	NY		..05/21/2025					(17).....		(17).....		1,172	1,172			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3836241BV	Brooklyn	NY		..05/21/2025				..(18)			..(18)		 1,179	 1,179			
3796629BV	Ashburn	VA		..05/14/2025				..(12)			..(12)		363	363			
3796629BV	Ashburn	VA		..05/14/2025				..(12)			..(12)		365	365			
3872779BV	Port Saint Lucie	FL		..06/26/2025				..(10)			..(10)		303	303			
3874095BV	Houston	TX		..07/01/2025				..(8)			..(8)		223	223			
3850539BV	Bridgeport	TX		..06/13/2025				..(1)			..(1)		71	71			
3850539BV	Bridgeport	TX		..06/13/2025				..(1)			..(1)		71	71			
3873572BV	North Bergen	NJ		..06/30/2025				..(14)			..(14)		439	439			
3873572BV	North Bergen	NJ		..06/30/2025				..(14)			..(14)		441	441			
3874826BV	Bradenton	FL		..07/03/2025				..(4)			..(4)		228	228			
3874826BV	Bradenton	FL		..07/03/2025				..(4)			..(4)		230	230			
3874826BV	Bradenton	FL		..07/03/2025				..(8)			..(8)		508	508			
3848398BV	Falls Church	VA		..06/09/2025				..(2)			..(2)		128	128			
3848398BV	Falls Church	VA		..06/09/2025				..(2)			..(2)		128	128			
3872278BV	Corrales	NM		..06/25/2025				..(8)			..(8)		278	278			
3872283BV	Los Angeles	CA		..06/25/2025				..(30)			..(30)		748	748			
3872283BV	Los Angeles	CA		..06/25/2025				..(31)			..(31)		752	752			
3876252BV	Pensacola	FL		..07/09/2025				..(3)			..(3)		109	109			
3860920BV	Tomahawk	WI		..06/23/2025				..(6)			..(6)		233	233			
3872253BV	Daphne	AL		..06/25/2025				..(24)			..(24)		683	683			
3872253BV	Daphne	AL		..06/25/2025				..(24)			..(24)		688	688			
3796135BV	Rhinelanders	WI		..05/13/2025				..(5)			..(5)		309	309			
3796135BV	Rhinelanders	WI		..05/13/2025				..(5)			..(5)		311	311			
3796135BV	Rhinelanders	WI		..05/13/2025				..(5)			..(5)		313	313			
3844650BV	Toms River	NJ		..05/29/2025				..(5)			..(5)		259	259			
3844650BV	Toms River	NJ		..05/29/2025				..(5)			..(5)		261	261			
3823843BV	Mountain View	HI		..05/19/2025				..(11)			..(11)		317	317			
3823843BV	Mountain View	HI		..05/19/2025				..(11)			..(11)		319	319			
3823843BV	Mountain View	HI		..05/19/2025				..(11)			..(11)		321	321			
3823843BV	Mountain View	HI		..05/19/2025				..(11)			..(11)		324	324			
3860938BV	Little Rock	AR		..06/23/2025				..(2)			..(2)		111	111			
3860938BV	Little Rock	AR		..06/23/2025				..(2)			..(2)		111	111			
3858289BV	Dayton	OH		..06/18/2025				..(1)			..(1)		88	88			
3858289BV	Dayton	OH		..06/18/2025				..(1)			..(1)		88	88			
3888098BV	Edina	MN		..07/25/2025				..22			..22		 1,275	 1,275			
3873147BV	Brainerd	MN		..06/27/2025				..(4)			..(4)		224	224			
3859253BV	Murrells Inlet	SC		..06/20/2025				..(278)			..(278)		 9,326	 9,326			
3844643BV	Renton	WA		..05/29/2025				..(4)			..(4)		121	121			
3844643BV	Renton	WA		..05/29/2025				..(4)			..(4)		121	121			
3837082BV	Goffstown	NH		..05/23/2025				..(15)			..(15)		651	651			
3837082BV	Goffstown	NH		..05/23/2025				..(4)			..(4)		155	155			
3857146BV	Lake Havasu City	AZ		..06/16/2025				..(7)			..(7)		222	222			
3857146BV	Lake Havasu City	AZ		..06/16/2025				..(7)			..(7)		223	223			
3874380BV	Marietta	GA		..07/02/2025				..(5)			..(5)		148	148			
3850195BV	Stafford Springs	CT		..06/12/2025				..(5)			..(5)		224	224			
3850195BV	Stafford Springs	CT		..06/12/2025				..(5)			..(5)		225	225			
3792271BV	Kingman	AZ		..05/02/2025				..4			..4		194	194			
3792271BV	Kingman	AZ		..05/02/2025				..6			..6		296	296			
3792271BV	Kingman	AZ		..05/02/2025				..4			..4		197	197			
3843882BV	Kissimmee	FL		..05/28/2025				..(4)			..(4)		120	120			
3843882BV	Kissimmee	FL		..05/28/2025				..(4)			..(4)		121	121			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3843882BV	Kissimmee	FL		05/28/2025				(4)			(4)		121	121			
3791871BV	Killeen	TX		05/01/2025				(2)			(2)		95	95			
3791871BV	Killeen	TX		05/01/2025				(2)			(2)		95	95			
3791871BV	Killeen	TX		05/01/2025				(3)			(3)		96	96			
3874068BV	Englewood	FL		07/01/2025				(5)			(5)		159	159			
3874068BV	Englewood	FL		07/01/2025				(5)			(5)		160	160			
3872828BV	Arlington	TX		06/26/2025				(3)			(3)		191	191			
3796088BV	Evanston	IL		05/13/2025				(2)			(2)		111	111			
3796088BV	Evanston	IL		05/13/2025				(2)			(2)		111	111			
3796088BV	Evanston	IL		05/13/2025				(23)			(23)		1,308	1,308			
3874400BV	Orlando	FL		07/02/2025				(2)			(2)		146	146			
3874388BV	Crossville	TN		07/02/2025				(3)			(3)		143	143			
3874388BV	Crossville	TN		07/02/2025				(5)			(5)		244	244			
3835755BV	Columbus	OH		05/20/2025				(4)			(4)		139	139			
3835755BV	Columbus	OH		05/20/2025				(4)			(4)		140	140			
3835755BV	Columbus	OH		05/20/2025				(4)			(4)		141	141			
3835755BV	Columbus	OH		05/20/2025				(4)			(4)		142	142			
3876214BV	Clinton	CT		07/09/2025				(6)			(6)		275	275			
3874381BV	Lincoln	CA		07/02/2025				(684)			(684)		17,179	17,179			
3874381BV	Lincoln	CA		07/02/2025				(15)			(15)		364	364			
3874381BV	Lincoln	CA		07/02/2025				(199)			(199)		5,000	5,000			
3874381BV	Lincoln	CA		07/02/2025				(16)			(16)		397	397			
3849121BV	Red Rock	AZ		06/10/2025				23			23		244	244			
3849121BV	Red Rock	AZ		06/10/2025				24			24		245	245			
3886458BV	Katy	TX		07/23/2025				(37)			(37)		1,119	1,119			
3796084BV	Wareham	MA		05/13/2025				(6)			(6)		228	228			
3796084BV	Wareham	MA		05/13/2025				(6)			(6)		230	230			
3796084BV	Wareham	MA		05/13/2025				(6)			(6)		231	231			
3892825BV	Beaufort	SC		07/31/2025				(5)			(5)		134	134			
3888495BV	Henrietta	NY		07/28/2025				(6)			(6)		178	178			
3805028BV	Port Bolivar	TX		05/15/2025				(13)			(13)		390	390			
3805028BV	Port Bolivar	TX		05/15/2025				(8)			(8)		245	245			
3805028BV	Port Bolivar	TX		05/15/2025				(8)			(8)		247	247			
3790572BV	Price	UT		04/30/2025				(8)			(8)		243	243			
3790572BV	Price	UT		04/30/2025				(8)			(8)		244	244			
3790572BV	Price	UT		04/30/2025				(8)			(8)		246	246			
3790572BV	Price	UT		04/30/2025				(8)			(8)		247	247			
3861404BV	Rochester	MN		06/24/2025				(3)			(3)		148	148			
3874410BV	Lansdowne	PA		07/02/2025				(2)			(2)		117	117			
3874410BV	Lansdowne	PA		07/02/2025				(2)			(2)		117	117			
3795035BV	Paterson	NJ		05/12/2025									380	380			
3795035BV	Paterson	NJ		05/12/2025									382	382			
3874066BV	Dorrington	CA		07/01/2025				(8)			(8)		237	237			
3860903BV	Albuquerque	NM		06/23/2025				(6)			(6)		259	259			
3860912BV	Athens	AL		06/23/2025				(4)			(4)		129	129			
3860912BV	Athens	AL		06/23/2025				(4)			(4)		130	130			
3874423BV	Boiling Springs	SC		07/02/2025				(5)			(5)		171	171			
3874423BV	Boiling Springs	SC		07/02/2025				(5)			(5)		172	172			
3909487BV	Clarksville	TN		08/11/2025				(3)			(3)		139	139			
3850180BV	Greenville	NY		06/12/2025				(6)			(6)		184	184			
3872252BV	Phoenix	AZ		06/25/2025				(4)			(4)		126	126			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3861431BV	Moyock	NC .....	.....	.06/24/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.647	.647 .....	.....	.....	.....
3861431BV	Moyock	NC .....	.....	.06/24/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.651	.651 .....	.....	.....	.....
3835722BV	Crowley	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.277	.277 .....	.....	.....	.....
3835722BV	Crowley	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.279	.279 .....	.....	.....	.....
3823879BV	Athens	PA .....	.....	.05/19/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.123	.123 .....	.....	.....	.....
3823879BV	Athens	PA .....	.....	.05/19/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.123	.123 .....	.....	.....	.....
3791886BV	Arlington	TX .....	.....	.05/01/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.119	.119 .....	.....	.....	.....
3791886BV	Arlington	TX .....	.....	.05/01/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.119	.119 .....	.....	.....	.....
3791886BV	Arlington	TX .....	.....	.05/01/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.120	.120 .....	.....	.....	.....
3796110BV	Tobyhanna	PA .....	.....	.05/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.94	.94 .....	.....	.....	.....
3796110BV	Tobyhanna	PA .....	.....	.05/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.95	.95 .....	.....	.....	.....
3847944BV	Saint Johns	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.164	.164 .....	.....	.....	.....
3847944BV	Saint Johns	FL .....	.....	.06/06/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.165	.165 .....	.....	.....	.....
3847955BV	Saint Augustine	FL .....	.....	.06/06/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.373	.373 .....	.....	.....	.....
3847955BV	Saint Augustine	FL .....	.....	.06/06/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.375	.375 .....	.....	.....	.....
3845034BV	Princeton	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.202	.202 .....	.....	.....	.....
3844626BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.188	.188 .....	.....	.....	.....
3844626BV	Las Vegas	NV .....	.....	.05/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.189	.189 .....	.....	.....	.....
3891758BV	Joliet	IL .....	.....	.07/29/2025 .....	.....	.....	.....	(105) .....	.....	.....	(105) .....	.....	5,000	5,000 .....	.....	.....	.....
3891758BV	Joliet	IL .....	.....	.07/29/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.156	.156 .....	.....	.....	.....
3907809BV	La Cygne	KS .....	.....	.08/05/2025 .....	.....	.....	.....	(35) .....	.....	.....	(35) .....	.....	1,490	1,490 .....	.....	.....	.....
3857783BV	Fresno	CA .....	.....	.06/17/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.223	.223 .....	.....	.....	.....
3846684BV	Baton Rouge	LA .....	.....	.06/04/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.165	.165 .....	.....	.....	.....
3846684BV	Baton Rouge	LA .....	.....	.06/04/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.166	.166 .....	.....	.....	.....
3846684BV	Baton Rouge	LA .....	.....	.06/04/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.167	.167 .....	.....	.....	.....
3874121BV	Delran	NJ .....	.....	.07/01/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.214	.214 .....	.....	.....	.....
3844629BV	Forney	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.176	.176 .....	.....	.....	.....
3844629BV	Forney	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.177	.177 .....	.....	.....	.....
3793695BV	Lansing	IL .....	.....	.05/07/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.88	.88 .....	.....	.....	.....
3793695BV	Lansing	IL .....	.....	.05/07/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.88	.88 .....	.....	.....	.....
3793695BV	Lansing	IL .....	.....	.05/07/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.89	.89 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	.360	.360 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(38) .....	.....	.....	(38) .....	.....	1,095	1,095 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	1,000	1,000 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	.360	.360 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.250	.250 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(38) .....	.....	.....	(38) .....	.....	1,112	1,112 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.310	.310 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	.360	.360 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(31) .....	.....	.....	(31) .....	.....	.900	.900 .....	.....	.....	.....
3794195BV	Passaic	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	(39) .....	.....	.....	(39) .....	.....	1,129	1,129 .....	.....	.....	.....
3805002BV	SAVANNAH	GA .....	.....	.05/15/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.225	.225 .....	.....	.....	.....
3805002BV	SAVANNAH	GA .....	.....	.05/15/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.226	.226 .....	.....	.....	.....
3835731BV	Sanford	NC .....	.....	.05/20/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.504	.504 .....	.....	.....	.....
3837718BV	Hillman	MN .....	.....	.05/27/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.254	.254 .....	.....	.....	.....
3837718BV	Hillman	MN .....	.....	.05/27/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.256	.256 .....	.....	.....	.....
3876247BV	Ocean Pines	MD .....	.....	.07/09/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.285	.285 .....	.....	.....	.....
3874431BV	Rhineland	WI .....	.....	.07/02/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.106	.106 .....	.....	.....	.....
3796106BV	Virginia Beach	VA .....	.....	.05/13/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.115	.115 .....	.....	.....	.....
3796106BV	Virginia Beach	VA .....	.....	.05/13/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.116	.116 .....	.....	.....	.....
3884728BV	Dent	MN .....	.....	.07/17/2025 .....	.....	.....	.....	(1,132) .....	.....	.....	(1,132) .....	.....	67,946	67,946 .....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3860918BV	Front Royal	VA .....	.....	..06/23/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....376.....	376.....	.....	.....	.....
3848434BV	LAS VEGAS	NV .....	.....	..06/09/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....95.....	95.....	.....	.....	.....
3848434BV	LAS VEGAS	NV .....	.....	..06/09/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....95.....	95.....	.....	.....	.....
3848434BV	LAS VEGAS	NV .....	.....	..06/09/2025 .....	.....	.....	.....	.....	.....(23).....	.....	.....(23).....	.....	.....1,000.....	1,000.....	.....	.....	.....
3848434BV	LAS VEGAS	NV .....	.....	..06/09/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....102.....	102.....	.....	.....	.....
3872817BV	Baltimore	MD .....	.....	..06/26/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....295.....	295.....	.....	.....	.....
3872817BV	Baltimore	MD .....	.....	..06/26/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....296.....	296.....	.....	.....	.....
3884317BV	Booneville	MS .....	.....	..07/16/2025 .....	.....	.....	.....	.....	.....(12).....	.....	.....(12).....	.....	.....270.....	270.....	.....	.....	.....
3846142BV	South Bend	IN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....149.....	149.....	.....	.....	.....
3846142BV	South Bend	IN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....150.....	150.....	.....	.....	.....
3846142BV	South Bend	IN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....151.....	151.....	.....	.....	.....
3846142BV	South Bend	IN .....	.....	..06/03/2025 .....	.....	.....	.....	.....	.....(54).....	.....	.....(54).....	.....	.....1,660.....	1,660.....	.....	.....	.....
3874065BV	Daytona Beach	FL .....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....120.....	120.....	.....	.....	.....
3874065BV	Daytona Beach	FL .....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....121.....	121.....	.....	.....	.....
3882327BV	Anherst	OH .....	.....	..07/10/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....202.....	202.....	.....	.....	.....
3849724BV	Edgewater	FL .....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....161.....	161.....	.....	.....	.....
3849679BV	Tempe	AZ .....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....257.....	257.....	.....	.....	.....
3860886BV	Ranson	WV .....	.....	..06/23/2025 .....	.....	.....	.....	.....	.....(11).....	.....	.....(11).....	.....	.....246.....	246.....	.....	.....	.....
3860886BV	Ranson	WV .....	.....	..06/23/2025 .....	.....	.....	.....	.....	.....(9).....	.....	.....(9).....	.....	.....198.....	198.....	.....	.....	.....
3885043BV	Decatur	GA .....	.....	..07/18/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....184.....	184.....	.....	.....	.....
3884704BV	Union City	GA .....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(174).....	.....	.....(174).....	.....	.....8,209.....	8,209.....	.....	.....	.....
3891752BV	Luck	WI .....	.....	..07/29/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....319.....	319.....	.....	.....	.....
3873164BV	Trenton	MO .....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....86.....	86.....	.....	.....	.....
3845494BV	Louisville	KY .....	.....	..06/02/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	.....152.....	152.....	.....	.....	.....
3845494BV	Louisville	KY .....	.....	..06/02/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....309.....	309.....	.....	.....	.....
3822146BV	Chula Vista	CA .....	.....	..05/16/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....496.....	496.....	.....	.....	.....
3822146BV	Chula Vista	CA .....	.....	..05/16/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....499.....	499.....	.....	.....	.....
3822146BV	Chula Vista	CA .....	.....	..05/16/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....501.....	501.....	.....	.....	.....
3849141BV	Baltimore	MD .....	.....	..06/10/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....150.....	150.....	.....	.....	.....
3849141BV	Baltimore	MD .....	.....	..06/10/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....151.....	151.....	.....	.....	.....
3849141BV	Baltimore	MD .....	.....	..06/10/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....152.....	152.....	.....	.....	.....
3849132BV	Cape Canaveral	FL .....	.....	..06/10/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....224.....	224.....	.....	.....	.....
3849132BV	Cape Canaveral	FL .....	.....	..06/10/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	.....225.....	225.....	.....	.....	.....
3849695BV	Mesa	AZ .....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....253.....	253.....	.....	.....	.....
3790089BV	Caldwell	TX .....	.....	..04/29/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....111.....	111.....	.....	.....	.....
3790089BV	Caldwell	TX .....	.....	..04/29/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....112.....	112.....	.....	.....	.....
3790089BV	Caldwell	TX .....	.....	..04/29/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....113.....	113.....	.....	.....	.....
3790089BV	Caldwell	TX .....	.....	..04/29/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	.....113.....	113.....	.....	.....	.....
3796138BV	Lacey	WA .....	.....	..05/13/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	.....328.....	328.....	.....	.....	.....
3796138BV	Lacey	WA .....	.....	..05/13/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	.....330.....	330.....	.....	.....	.....
3882254BV	Broomfield	CO .....	.....	..07/10/2025 .....	.....	.....	.....	.....	.....10.....	.....	.....10.....	.....	.....433.....	433.....	.....	.....	.....
3886032BV	Bowie	MD .....	.....	..07/22/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	.....248.....	248.....	.....	.....	.....
3822186BV	Spokane	WA .....	.....	..05/16/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....180.....	180.....	.....	.....	.....
3822186BV	Spokane	WA .....	.....	..05/16/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....181.....	181.....	.....	.....	.....
3874102BV	Bridgeport	CT .....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....283.....	283.....	.....	.....	.....
3892437BV	Tempe	AZ .....	.....	..07/30/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....151.....	151.....	.....	.....	.....
3845531BV	Ave Maria	FL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....307.....	307.....	.....	.....	.....
3845531BV	Ave Maria	FL .....	.....	..06/02/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	.....309.....	309.....	.....	.....	.....
3872261BV	Ocqueoc	MI .....	.....	..06/25/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	.....391.....	391.....	.....	.....	.....
3845036BV	Avondale	AZ .....	.....	..05/30/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....244.....	244.....	.....	.....	.....
3845036BV	Avondale	AZ .....	.....	..05/30/2025 .....	.....	.....	.....	.....	.....(7).....	.....	.....(7).....	.....	.....245.....	245.....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3846753BV	Lake Wales	FL		.06/04/2025				(6)			(6)		.148	.148			
3846753BV	Lake Wales	FL		.06/04/2025				(6)			(6)		.149	.149			
3846753BV	Lake Wales	FL		.06/04/2025				(6)			(6)		.150	.150			
3792262BV	Hobbs	NM		.05/02/2025				(4)			(4)		.123	.123			
3792262BV	Hobbs	NM		.05/02/2025				(4)			(4)		.124	.124			
3792262BV	Hobbs	NM		.05/02/2025				(4)			(4)		.125	.125			
3892422BV	Nashville	IN		.07/30/2025				(4)			(4)		.104	.104			
3873152BV	Clarksville	GA		.06/27/2025				(5)			(5)		.407	.407			
3846708BV	Sun City	AZ		.06/04/2025				(4)			(4)		.120	.120			
3846708BV	Sun City	AZ		.06/04/2025				(4)			(4)		.121	.121			
3872802BV	Wood River	IL		.06/26/2025				(1)			(1)		.72	.72			
3822159BV	Los Angeles	CA		.05/16/2025				(16)			(16)		.629	.629			
3822159BV	Los Angeles	CA		.05/16/2025				(16)			(16)		.632	.632			
3872806BV	Chicago	IL		.06/26/2025				(12)			(12)		.508	.508			
3872806BV	Chicago	IL		.06/26/2025				(12)			(12)		.512	.512			
3859201BV	San Antonio	TX		.06/20/2025				(3)			(3)		.135	.135			
3859201BV	San Antonio	TX		.06/20/2025				(3)			(3)		.136	.136			
3837694BV	Tucson	AZ		.05/27/2025				(4)			(4)		.163	.163			
3837694BV	Tucson	AZ		.05/27/2025				(5)			(5)		.164	.164			
3837694BV	Tucson	AZ		.05/27/2025				(5)			(5)		.165	.165			
3857778BV	Cleveland	TN		.06/17/2025				(3)			(3)		.183	.183			
3857778BV	Cleveland	TN		.06/17/2025				(2)			(2)		.129	.129			
3836270BV	Williams	AZ		.05/21/2025				(5)			(5)		.237	.237			
3836270BV	Williams	AZ		.05/21/2025				(5)			(5)		.239	.239			
3836270BV	Williams	AZ		.05/21/2025				(5)			(5)		.236	.236			
3848441BV	North Charleston	SC		.06/09/2025				(6)			(6)		.147	.147			
3848441BV	North Charleston	SC		.06/09/2025				(6)			(6)		.147	.147			
3848441BV	North Charleston	SC		.06/09/2025				(6)			(6)		.148	.148			
3785139BV	The Villages	FL		.04/23/2025				(4)			(4)		.259	.259			
3785139BV	The Villages	FL		.04/23/2025				(4)			(4)		.260	.260			
3785139BV	The Villages	FL		.04/23/2025				(4)			(4)		.262	.262			
3822179BV	Chandler	AZ		.05/16/2025				(2)			(2)		.272	.272			
3822179BV	Chandler	AZ		.05/16/2025				(2)			(2)		.273	.273			
3784577BV	Twentynine Palms	CA		.04/22/2025				(2)			(2)		.159	.159			
3784577BV	Twentynine Palms	CA		.04/22/2025				(2)			(2)		.160	.160			
3784577BV	Twentynine Palms	CA		.04/22/2025				(2)			(2)		.161	.161			
3875135BV	Morrisville	PA		.07/07/2025				(8)			(8)		.272	.272			
3875135BV	Morrisville	PA		.07/07/2025				(3)			(3)		.100	.100			
3875135BV	Morrisville	PA		.07/07/2025				(11)			(11)		.374	.374			
3874424BV	Deer Park	TX		.07/02/2025				(4)			(4)		.124	.124			
3874424BV	Deer Park	TX		.07/02/2025				(4)			(4)		.125	.125			
3860889BV	Gunnison	CO		.06/23/2025				(5)			(5)		.353	.353			
3792681BV	Scranton	PA		.05/05/2025				(4)			(4)		.158	.158			
3792681BV	Scranton	PA		.05/05/2025				(4)			(4)		.158	.158			
3792681BV	Scranton	PA		.05/05/2025				(4)			(4)		.159	.159			
3873183BV	Houston	TX		.06/27/2025				(5)			(5)		.156	.156			
3875141BV	Kansas City	MO		.07/07/2025				(3)			(3)		.84	.84			
3793192BV	Newport News	VA		.05/06/2025				(4)			(4)		.111	.111			
3793192BV	Newport News	VA		.05/06/2025				(4)			(4)		.111	.111			
3793192BV	Newport News	VA		.05/06/2025				(4)			(4)		.112	.112			
3873155BV	Stone Mountain	GA		.06/27/2025				(19)			(19)		.592	.592			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3873155BV	Stone Mountain	GA .....	.....	.06/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.115	.115 .....	.....	.....	.....
3846095BV	Charlotte	NC .....	.....	.06/03/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.160	.160 .....	.....	.....	.....
3846095BV	Charlotte	NC .....	.....	.06/03/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.161	.161 .....	.....	.....	.....
3872259BV	Hope Mills	NC .....	.....	.06/25/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.129	.129 .....	.....	.....	.....
3872784BV	Modesto	CA .....	.....	.06/26/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.374	.374 .....	.....	.....	.....
3823837BV	Savannah	GA .....	.....	.05/19/2025 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	1,126	1,126 .....	.....	.....	.....
3823837BV	Savannah	GA .....	.....	.05/19/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.150	.150 .....	.....	.....	.....
3823837BV	Savannah	GA .....	.....	.05/19/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.181	.181 .....	.....	.....	.....
3790550BV	San Antonio	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	1,169	1,169 .....	.....	.....	.....
3790550BV	San Antonio	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	1,175	1,175 .....	.....	.....	.....
3790550BV	San Antonio	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	1,182	1,182 .....	.....	.....	.....
3875162BV	Aurora	CO .....	.....	.07/07/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.223	.223 .....	.....	.....	.....
3837702BV	Fresno	CA .....	.....	.05/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.141	.141 .....	.....	.....	.....
3837702BV	Fresno	CA .....	.....	.05/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.142	.142 .....	.....	.....	.....
3822207BV	Killingly	CT .....	.....	.05/16/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.171	.171 .....	.....	.....	.....
3822207BV	Killingly	CT .....	.....	.05/16/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.172	.172 .....	.....	.....	.....
3849692BV	Omaha	NE .....	.....	.06/11/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.95	.95 .....	.....	.....	.....
3849692BV	Omaha	NE .....	.....	.06/11/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.96	.96 .....	.....	.....	.....
3907839BV	Ivins	UT .....	.....	.08/05/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.952	.952 .....	.....	.....	.....
3805030BV	Baton Rouge	LA .....	.....	.05/15/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.306	.306 .....	.....	.....	.....
3805030BV	Baton Rouge	LA .....	.....	.05/15/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.308	.308 .....	.....	.....	.....
3850181BV	Ellensburg	WA .....	.....	.06/12/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.317	.317 .....	.....	.....	.....
3850181BV	Ellensburg	WA .....	.....	.06/12/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.319	.319 .....	.....	.....	.....
3796140BV	Kingsland	GA .....	.....	.05/13/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.129	.129 .....	.....	.....	.....
3796140BV	Kingsland	GA .....	.....	.05/13/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.130	.130 .....	.....	.....	.....
3796140BV	Kingsland	GA .....	.....	.05/13/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.131	.131 .....	.....	.....	.....
3875136BV	Las Vegas	NV .....	.....	.07/07/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.217	.217 .....	.....	.....	.....
3822204BV	Boise	ID .....	.....	.05/16/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.286	.286 .....	.....	.....	.....
3822204BV	Boise	ID .....	.....	.05/16/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.255	.255 .....	.....	.....	.....
3822204BV	Boise	ID .....	.....	.05/16/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.188	.188 .....	.....	.....	.....
3846747BV	Glastonbury	CT .....	.....	.06/04/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.117	.117 .....	.....	.....	.....
3846747BV	Glastonbury	CT .....	.....	.06/04/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.118	.118 .....	.....	.....	.....
3844628BV	Pollock Pines	CA .....	.....	.05/29/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.437	.437 .....	.....	.....	.....
3844628BV	Pollock Pines	CA .....	.....	.05/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.440	.440 .....	.....	.....	.....
3846140BV	Liberty	TX .....	.....	.06/03/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	.520	.520 .....	.....	.....	.....
3846140BV	Liberty	TX .....	.....	.06/03/2025 .....	.....	.....	.....	(34) .....	.....	.....	(34) .....	.....	.923	.923 .....	.....	.....	.....
3857803BV	Dekalb	IL .....	.....	.06/17/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.134	.134 .....	.....	.....	.....
3849708BV	Framingham	MA .....	.....	.06/11/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.350	.350 .....	.....	.....	.....
3823876BV	Austin	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(57) .....	.....	.....	(57) .....	.....	1,785	1,785 .....	.....	.....	.....
3823876BV	Austin	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(57) .....	.....	.....	(57) .....	.....	1,797	1,797 .....	.....	.....	.....
3823876BV	Austin	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(73) .....	.....	.....	(73) .....	.....	2,309	2,309 .....	.....	.....	.....
3823876BV	Austin	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(58) .....	.....	.....	(58) .....	.....	1,824	1,824 .....	.....	.....	.....
3823876BV	Austin	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(58) .....	.....	.....	(58) .....	.....	1,836	1,836 .....	.....	.....	.....
3875156BV	Radford	VA .....	.....	.07/07/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.100	.100 .....	.....	.....	.....
3859197BV	Farmington	NM .....	.....	.06/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.104	.104 .....	.....	.....	.....
3805068BV	Columbia	SC .....	.....	.05/15/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.101	.101 .....	.....	.....	.....
3805068BV	Columbia	SC .....	.....	.05/15/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.102	.102 .....	.....	.....	.....
3805068BV	Columbia	SC .....	.....	.05/15/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.102	.102 .....	.....	.....	.....
3843885BV	Frisco	TX .....	.....	.05/28/2025 .....	.....	.....	.....	.31 .....	.....	.....	.31 .....	.....	.711	.711 .....	.....	.....	.....
3843885BV	Frisco	TX		.05/28/2025				.31			.31		.715	.715			
3837061BV	Pottstown	PA		.05/23/2025				(388)			(388)		10,000	10,000			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3837061BV	Pottstown	PA		.05/23/2025				(280)			(280)		7,204	7,204			
3837061BV	Pottstown	PA		.05/23/2025				(194)			(194)		5,000	5,000			
3837061BV	Pottstown	PA		.05/23/2025				(97)			(97)		2,500	2,500			
3837061BV	Pottstown	PA		.05/23/2025				(11)			(11)		.295	.295			
3837061BV	Pottstown	PA		.05/23/2025				(124)			(124)		3,200	3,200			
3837061BV	Pottstown	PA		.05/23/2025				(194)			(194)		5,000	5,000			
3837061BV	Pottstown	PA		.05/23/2025				(776)			(776)		20,000	20,000			
3837061BV	Pottstown	PA		.05/23/2025				(116)			(116)		3,000	3,000			
3837061BV	Pottstown	PA		.05/23/2025				(105)			(105)		2,700	2,700			
3837061BV	Pottstown	PA		.05/23/2025				(39)			(39)		1,000	1,000			
3876187BV	Knoxville	TN		.07/09/2025				(5)			(5)		.172	.172			
3876187BV	Knoxville	TN		.07/09/2025				(5)			(5)		.173	.173			
3845521BV	Sun City West	AZ		.06/02/2025				(8)			(8)		.238	.238			
3845521BV	Sun City West	AZ		.06/02/2025				(8)			(8)		.240	.240			
3874791BV	Bradenton	FL		.07/03/2025				(2)			(2)		.113	.113			
3796142BV	Monticello	NY		.05/13/2025				(7)			(7)		.246	.246			
3796142BV	Monticello	NY		.05/13/2025				(7)			(7)		.248	.248			
3848407BV	Dothan	AL		.06/09/2025				(5)			(5)		.111	.111			
3848407BV	Dothan	AL		.06/09/2025				(5)			(5)		.112	.112			
3874404BV	Show Low	AZ		.07/02/2025				(7)			(7)		.157	.157			
3875154BV	High Springs	FL		.07/07/2025				(7)			(7)		.213	.213			
3850156BV	Lady Lake	FL		.06/12/2025				(4)			(4)		.158	.158			
3837699BV	Muncie	IN		.05/27/2025				(3)			(3)		.82	.82			
3837699BV	Muncie	IN		.05/27/2025				(3)			(3)		.84	.84			
3792693BV	Chesapeake	VA		.05/05/2025				(5)			(5)		.223	.223			
3792693BV	Chesapeake	VA		.05/05/2025				(5)			(5)		.224	.224			
3847950BV	Augusta	GA		.06/06/2025				(5)			(5)		.134	.134			
3847950BV	Augusta	GA		.06/06/2025				(11)			(11)		.285	.285			
3875140BV	Naples	FL		.07/07/2025				(5)			(5)		.604	.604			
3888490BV	Montgomery	TX		.07/28/2025									.226	.226			
3793187BV	Porterville	CA		.05/06/2025				(2)			(2)		.131	.131			
3793187BV	Porterville	CA		.05/06/2025				(2)			(2)		.132	.132			
3793187BV	Porterville	CA		.05/06/2025				(2)			(2)		.133	.133			
3822184BV	Hickory	NC		.05/16/2025				(4)			(4)		.161	.161			
3822184BV	Hickory	NC		.05/16/2025				(23)			(23)		1,010	1,010			
3822184BV	Hickory	NC		.05/16/2025				(4)			(4)		.168	.168			
3822184BV	Hickory	NC		.05/16/2025				(23)			(23)		1,010	1,010			
3846099BV	Schaumburg	IL		.06/03/2025				(3)			(3)		.149	.149			
3846099BV	Schaumburg	IL		.06/03/2025				(3)			(3)		.150	.150			
3874804BV	North Attleboro	MA		.07/03/2025				(7)			(7)		.692	.692			
3874805BV	Bonita Springs	FL		.07/03/2025				(2)			(2)		.147	.147			
3805046BV	Nashua	NH		.05/15/2025				(4)			(4)		.169	.169			
3805046BV	Nashua	NH		.05/15/2025				(4)			(4)		.170	.170			
3794188BV	Tacoma	WA		.05/08/2025				(8)			(8)		.227	.227			
3794188BV	Tacoma	WA		.05/08/2025				(8)			(8)		.229	.229			
3794188BV	Tacoma	WA		.05/08/2025				(8)			(8)		.230	.230			
3794188BV	Tacoma	WA		.05/08/2025				(8)			(8)		.232	.232			
3793201BV	McKinney	TX		.05/06/2025				(1)			(1)		.173	.173			
3793201BV	McKinney	TX		.05/06/2025				(1)			(1)		.174	.174			
3793201BV	McKinney	TX		.05/06/2025				(1)			(1)		.175	.175			
3793724BV	Bowling Green	KY		.05/07/2025				(6)			(6)		.154	.154			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3793724BV	Bowling Green	KY .....	.....	.05/07/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.155	.155 .....	.....	.....	.....
3793724BV	Bowling Green	KY .....	.....	.05/07/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.156	.156 .....	.....	.....	.....
3883914BV	Bolivia	NC .....	.....	.07/15/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.368	.368 .....	.....	.....	.....
3793669BV	Wasilla	AK .....	.....	.05/07/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	.636	.636 .....	.....	.....	.....
3793669BV	Wasilla	AK .....	.....	.05/07/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	.640	.640 .....	.....	.....	.....
3793669BV	Wasilla	AK .....	.....	.05/07/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	.643	.643 .....	.....	.....	.....
3793699BV	Waco	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.233	.233 .....	.....	.....	.....
3793699BV	Waco	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.234	.234 .....	.....	.....	.....
3793699BV	Waco	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.235	.235 .....	.....	.....	.....
3846096BV	Tampa	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.424	.424 .....	.....	.....	.....
3846096BV	Tampa	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.426	.426 .....	.....	.....	.....
3805044BV	Bella Vista	AR .....	.....	.05/15/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.291	.291 .....	.....	.....	.....
3805044BV	Bella Vista	AR .....	.....	.05/15/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.292	.292 .....	.....	.....	.....
3790548BV	Kissimmee	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.256	.256 .....	.....	.....	.....
3790548BV	Kissimmee	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.257	.257 .....	.....	.....	.....
3790548BV	Kissimmee	FL .....	.....	.04/30/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.259	.259 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(31) .....	.....	.....	(31) .....	.....	2,160	2,160 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.192	.192 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.600	.600 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	1,000	1,000 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.202	.202 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.200	.200 .....	.....	.....	.....
3792730BV	Delray Beach	FL .....	.....	.05/05/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.204	.204 .....	.....	.....	.....
3846107BV	Defuniak Springs	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.112	.112 .....	.....	.....	.....
3846107BV	Defuniak Springs	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.113	.113 .....	.....	.....	.....
3846107BV	Defuniak Springs	FL .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.114	.114 .....	.....	.....	.....
3843884BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.333	.333 .....	.....	.....	.....
3843884BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.335	.335 .....	.....	.....	.....
3837053BV	Duluth	GA .....	.....	.05/23/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.209	.209 .....	.....	.....	.....
3837053BV	Duluth	GA .....	.....	.05/23/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.211	.211 .....	.....	.....	.....
3837053BV	Duluth	GA .....	.....	.05/23/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.212	.212 .....	.....	.....	.....
3823875BV	Montello	WI .....	.....	.05/19/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	.399	.399 .....	.....	.....	.....
3823875BV	Montello	WI .....	.....	.05/19/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	.556	.556 .....	.....	.....	.....
3823875BV	Montello	WI .....	.....	.05/19/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	.560	.560 .....	.....	.....	.....
3823875BV	Montello	WI .....	.....	.05/19/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	.563	.563 .....	.....	.....	.....
3846738BV	Ocean City	MD .....	.....	.06/04/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.371	.371 .....	.....	.....	.....
3846738BV	Ocean City	MD .....	.....	.06/04/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.373	.373 .....	.....	.....	.....
3846738BV	Ocean City	MD .....	.....	.06/04/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.376	.376 .....	.....	.....	.....
3876182BV	Idaho Falls	ID .....	.....	.07/09/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.192	.192 .....	.....	.....	.....
3875165BV	Miami	FL .....	.....	.07/07/2025 .....	.....	.....	.....	(23) .....	.....	.....	(23) .....	.....	.613	.613 .....	.....	.....	.....
3875165BV	Miami	FL .....	.....	.07/07/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	.617	.617 .....	.....	.....	.....
3850165BV	Stillwater	OK .....	.....	.06/12/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.139	.139 .....	.....	.....	.....
3835732BV	Valparaiso	IN .....	.....	.05/20/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.121	.121 .....	.....	.....	.....
3835732BV	Valparaiso	IN .....	.....	.05/20/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.122	.122 .....	.....	.....	.....
3849727BV	Morris Plains	NJ .....	.....	.06/11/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.357	.357 .....	.....	.....	.....
3823860BV	Jacksonville	AR .....	.....	.05/19/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.129	.129 .....	.....	.....	.....
3823860BV	Jacksonville	AR .....	.....	.05/19/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.130	.130 .....	.....	.....	.....
3823860BV	Jacksonville	AR .....	.....	.05/19/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.131	.131 .....	.....	.....	.....
3835738BV	Austin	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.265	.265 .....	.....	.....	.....
3835738BV	Austin	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.266	.266 .....	.....	.....	.....
3849118BV	Manteca	CA .....	.....	.06/10/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.341	.341 .....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3849118BV	Manteca	CA .....	.....	.06/10/2025 .....	.....	.....	.....	.....	(9) .....	.....	(9) .....	.....	.343 .....	.....	.343 .....	.....	.....
3860932BV	Bargersville	IN .....	.....	.06/23/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.303 .....	.....	.303 .....	.....	.....
3874427BV	Salt Lake City	UT .....	.....	.07/02/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	.847 .....	.....	.847 .....	.....	.....
3883919BV	Monroe	LA .....	.....	.07/15/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.161 .....	.....	.161 .....	.....	.....
3859213BV	West Orange	NJ .....	.....	.06/20/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.163 .....	.....	.163 .....	.....	.....
3872790BV	Westminster	SC .....	.....	.06/26/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.87 .....	.....	.87 .....	.....	.....
3873210BV	Grand Rapids	MI .....	.....	.06/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.256 .....	.....	.256 .....	.....	.....
3908684BV	Flowery Branch	GA .....	.....	.08/07/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.249 .....	.....	.249 .....	.....	.....
3848459BV	Waynesville	NC .....	.....	.06/09/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.246 .....	.....	.246 .....	.....	.....
3848459BV	Waynesville	NC .....	.....	.06/09/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.247 .....	.....	.247 .....	.....	.....
3876200BV	Pearland	TX .....	.....	.07/09/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.161 .....	.....	.161 .....	.....	.....
3861437BV	Salem	OH .....	.....	.06/24/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.129 .....	.....	.129 .....	.....	.....
3861437BV	Salem	OH .....	.....	.06/24/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.130 .....	.....	.130 .....	.....	.....
3848432BV	Albrightsville	PA .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.127 .....	.....	.127 .....	.....	.....
3848432BV	Albrightsville	PA .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.128 .....	.....	.128 .....	.....	.....
3874072BV	Unpqua	OR .....	.....	.07/01/2025 .....	.....	.....	.....	(18) .....	.....	.....	(18) .....	.....	.638 .....	.....	.638 .....	.....	.....
3848423BV	Tulsa	OK .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.97 .....	.....	.97 .....	.....	.....
3848423BV	Tulsa	OK .....	.....	.06/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.98 .....	.....	.98 .....	.....	.....
3891732BV	Sahuarita	AZ .....	.....	.07/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.155 .....	.....	.155 .....	.....	.....
3875720BV	Whitehall	OH .....	.....	.07/08/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.95 .....	.....	.95 .....	.....	.....
3843883BV	Davenport	FL .....	.....	.05/28/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	.442 .....	.....	.442 .....	.....	.....
3843883BV	Davenport	FL .....	.....	.05/28/2025 .....	.....	.....	.....	(12) .....	.....	.....	(12) .....	.....	.444 .....	.....	.444 .....	.....	.....
3837711BV	Harrisburg	PA .....	.....	.05/27/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.104 .....	.....	.104 .....	.....	.....
3837711BV	Harrisburg	PA .....	.....	.05/27/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.105 .....	.....	.105 .....	.....	.....
3845502BV	Bryan	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.167 .....	.....	.167 .....	.....	.....
3845502BV	Bryan	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.168 .....	.....	.168 .....	.....	.....
3861406BV	Oregon	WI .....	.....	.06/24/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.237 .....	.....	.237 .....	.....	.....
3823885BV	Virginia Beach	VA .....	.....	.05/19/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.177 .....	.....	.177 .....	.....	.....
3823885BV	Virginia Beach	VA .....	.....	.05/19/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.178 .....	.....	.178 .....	.....	.....
3823885BV	Virginia Beach	VA .....	.....	.05/19/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	1,095 .....	.....	1,095 .....	.....	.....
3861408BV	Emerald Isle	NC .....	.....	.06/24/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.218 .....	.....	.218 .....	.....	.....
3849703BV	Auburn	AL .....	.....	.06/11/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.137 .....	.....	.137 .....	.....	.....
3873182BV	Council Bluffs	IA .....	.....	.06/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.145 .....	.....	.145 .....	.....	.....
3873182BV	Council Bluffs	IA .....	.....	.06/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.146 .....	.....	.146 .....	.....	.....
3860924BV	Myrtle Creek	OR .....	.....	.06/23/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.150 .....	.....	.150 .....	.....	.....
3860924BV	Myrtle Creek	OR .....	.....	.06/23/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.150 .....	.....	.150 .....	.....	.....
3848458BV	Fort Worth	TX .....	.....	.06/09/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	1,088 .....	.....	1,088 .....	.....	.....
3848458BV	Fort Worth	TX .....	.....	.06/09/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	1,094 .....	.....	1,094 .....	.....	.....
3850545BV	Port Charlotte	FL .....	.....	.06/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.201 .....	.....	.201 .....	.....	.....
3805040BV	Danbury	WI .....	.....	.05/15/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.218 .....	.....	.218 .....	.....	.....
3805040BV	Danbury	WI .....	.....	.05/15/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.219 .....	.....	.219 .....	.....	.....
3893151BV	Billings	MT .....	.....	.08/01/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.199 .....	.....	.199 .....	.....	.....
3844674BV	Venice	FL .....	.....	.05/29/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.434 .....	.....	.434 .....	.....	.....
3844674BV	Venice	FL .....	.....	.05/29/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.436 .....	.....	.436 .....	.....	.....
3793719BV	La Crosse	WI .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.140 .....	.....	.140 .....	.....	.....
3793719BV	La Crosse	WI .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.141 .....	.....	.141 .....	.....	.....
3793719BV	La Crosse	WI .....	.....	.05/07/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.142 .....	.....	.142 .....	.....	.....
3793672BV	Baytown	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.127 .....	.....	.127 .....	.....	.....
3793672BV	Baytown	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.127 .....	.....	.127 .....	.....	.....
3793672BV	Baytown	TX		.05/07/2025				(6)			(6)		.128		.128		
3793672BV	Baytown	TX		.05/07/2025				(6)			(6)		.129		.129		

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3857169BV	Medina	OH		.06/16/2025				(3)			(3)		130	130			
3848421BV	North Charleston	SC		.06/09/2025				(4)			(4)		234	234			
3848421BV	North Charleston	SC		.06/09/2025				(4)			(4)		235	235			
3874113BV	East Elmhurst	NY		.07/01/2025				(26)			(26)		596	596			
3836638BV	Cliffside Park	NJ		.05/22/2025				2			2		682	682			
3836638BV	Cliffside Park	NJ		.05/22/2025				2			2		685	685			
3874392BV	Los Angeles	CA		.07/02/2025				(12)			(12)		477	477			
3873576BV	Meeker	OK		.06/30/2025				(7)			(7)		278	278			
3873153BV	Wilmington	NC		.06/27/2025				(4)			(4)		172	172			
3837065BV	Chicago	IL		.05/23/2025				(3)			(3)		129	129			
3837065BV	Chicago	IL		.05/23/2025				(3)			(3)		129	129			
3873586BV	Philadelphia	PA		.06/30/2025				(2)			(2)		126	126			
3859242BV	Factoryville	PA		.06/20/2025				(6)			(6)		336	336			
3859242BV	Factoryville	PA		.06/20/2025				(6)			(6)		338	338			
3858264BV	St George	UT		.06/18/2025				(169)			(169)		7,861	7,861			
3858264BV	St George	UT		.06/18/2025				(187)			(187)		8,708	8,708			
3858264BV	St George	UT		.06/18/2025				(15)			(15)		700	700			
3823829BV	Hurricane	UT		.05/19/2025				(3)			(3)		380	380			
3823829BV	Hurricane	UT		.05/19/2025				(3)			(3)		382	382			
3872785BV	Pharr	TX		.06/26/2025				(3)			(3)		96	96			
3790553BV	Vass	NC		.04/30/2025				(3)			(3)		111	111			
3790553BV	Vass	NC		.04/30/2025				(3)			(3)		112	112			
3790553BV	Vass	NC		.04/30/2025				(3)			(3)		112	112			
3790553BV	Vass	NC		.04/30/2025				(3)			(3)		113	113			
3837069BV	Columbus	OH		.05/23/2025				(26)			(26)		1,146	1,146			
3837069BV	Columbus	OH		.05/23/2025				(2)			(2)		96	96			
3858259BV	Minneapolis	MN		.06/18/2025				(9)			(9)		247	247			
3858259BV	Minneapolis	MN		.06/18/2025				(9)			(9)		249	249			
3858250BV	Tobyhanna	PA		.06/18/2025				(5)			(5)		146	146			
3861400BV	Tucson	AZ		.06/24/2025				(5)			(5)		198	198			
3872797BV	Romulus	MI		.06/26/2025				(3)			(3)		116	116			
3847120BV	Sarasota	FL		.06/05/2025				(7)			(7)		257	257			
3847120BV	Sarasota	FL		.06/05/2025				(7)			(7)		259	259			
3875146BV	Raleigh	NC		.07/07/2025				(4)			(4)		383	383			
3875146BV	Raleigh	NC		.07/07/2025				(4)			(4)		385	385			
3875146BV	Raleigh	NC		.07/07/2025				(1,119)			(1,119)		96,388	96,388			
3875146BV	Raleigh	NC		.07/07/2025				(1,126)			(1,126)		96,940	96,940			
3846628BV	Norwich	CT		.06/04/2025				1			1		204	204			
3846628BV	Norwich	CT		.06/04/2025				1			1		205	205			
3795014BV	Daytona Beach	FL		.05/12/2025				(2)			(2)		98	98			
3795014BV	Daytona Beach	FL		.05/12/2025				(2)			(2)		98	98			
3844659BV	Philadelphia	PA		.05/29/2025				(7)			(7)		334	334			
3844659BV	Philadelphia	PA		.05/29/2025				(7)			(7)		336	336			
3874818BV	Ferriday	LA		.07/03/2025				(5)			(5)		140	140			
3874818BV	Ferriday	LA		.07/03/2025				(5)			(5)		141	141			
3872769BV	Modesto	CA		.06/26/2025				(6)			(6)		237	237			
3843874BV	Alpine	AZ		.05/28/2025				(7)			(7)		214	214			
3843874BV	Alpine	AZ		.05/28/2025				(7)			(7)		216	216			
3843874BV	Alpine	AZ		.05/28/2025				(7)			(7)		217	217			
3873566BV	Billings	MT		.06/30/2025				(62)			(62)		1,813	1,813			
3873185BV	College Station	TX		.06/27/2025				(1)			(1)		157	157			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3873185BV	College Station	TX		.06/27/2025				(1)			(1)		.158	.158			
3874064BV	Casa Grande	AZ		.07/01/2025				(6)			(6)		.173	.173			
3846733BV	Inwood	WV		.06/04/2025				(7)			(7)		.154	.154			
3846733BV	Inwood	WV		.06/04/2025				(7)			(7)		.155	.155			
3859249BV	Spring Hill	FL		.06/20/2025				(2)			(2)		.152	.152			
3859249BV	Spring Hill	FL		.06/20/2025				(2)			(2)		.153	.153			
3849706BV	Oklahoma City	OK		.06/11/2025				(3)			(3)		.134	.134			
3845512BV	Loris	SC		.06/02/2025				(4)			(4)		.163	.163			
3845512BV	Loris	SC		.06/02/2025				(4)			(4)		.164	.164			
3845512BV	Loris	SC		.06/02/2025				(4)			(4)		.165	.165			
3849144BV	Philadelphia	PA		.06/10/2025				(4)			(4)		.86	.86			
3849144BV	Philadelphia	PA		.06/10/2025				(4)			(4)		.86	.86			
3872279BV	Mound	IN		.06/25/2025				(5)			(5)		.176	.176			
3846681BV	Laconia	NH		.06/04/2025				(41)			(41)		1,307	1,307			
3846681BV	Laconia	NH		.06/04/2025				(12)			(12)		.381	.381			
3907838BV	Castle Rock	CO		.08/05/2025				(9)			(9)		.944	.944			
3836288BV	Chicago	IL		.05/21/2025				(1)			(1)		.50	.50			
3836288BV	Chicago	IL		.05/21/2025				(5)			(5)		.161	.161			
3836288BV	Chicago	IL		.05/21/2025				(6)			(6)		.212	.212			
3823880BV	Flat Rock	IN		.05/19/2025				(4)			(4)		.83	.83			
3823880BV	Flat Rock	IN		.05/19/2025				(4)			(4)		.83	.83			
3823880BV	Flat Rock	IN		.05/19/2025				(4)			(4)		.84	.84			
3823859BV	Palestine	TX		.05/19/2025				(4)			(4)		.105	.105			
3823859BV	Palestine	TX		.05/19/2025				(4)			(4)		.106	.106			
3849117BV	Wagoner	OK		.06/10/2025				(2)			(2)		.153	.153			
3849117BV	Wagoner	OK		.06/10/2025				(3)			(3)		.154	.154			
3795030BV	New Brunswick	NJ		.05/12/2025				(7)			(7)		.431	.431			
3795030BV	New Brunswick	NJ		.05/12/2025				(7)			(7)		.433	.433			
3857815BV	Oil City	PA		.06/17/2025				(3)			(3)		.86	.86			
3846756BV	Summerfield	FL		.06/04/2025			(769)				(769)		20,000	20,000			
3846756BV	Summerfield	FL		.06/04/2025			(323)				(323)		8,406	8,406			
3846756BV	Summerfield	FL		.06/04/2025				(18)			(18)		.457	.457			
3846756BV	Summerfield	FL		.06/04/2025				(18)			(18)		.460	.460			
3848455BV	Fort Worth	TX		.06/09/2025				(7)			(7)		.183	.183			
3848455BV	Fort Worth	TX		.06/09/2025				(7)			(7)		.184	.184			
3882321BV	Shillington	PA		.07/10/2025				(14)			(14)		.273	.273			
3849137BV	Lubbock	TX		.06/10/2025				(4)			(4)		.135	.135			
3849137BV	Lubbock	TX		.06/10/2025				(4)			(4)		.136	.136			
3837733BV	Houston	TX		.05/27/2025				(4)			(4)		.134	.134			
3837733BV	Houston	TX		.05/27/2025				(4)			(4)		.135	.135			
3847091BV	Tempe	TX		.06/05/2025				(4)			(4)		.109	.109			
3847091BV	Tempe	TX		.06/05/2025				(4)			(4)		.110	.110			
3846118BV	Round Rock	TX		.06/03/2025				(10)			(10)		.241	.241			
3846118BV	Round Rock	TX		.06/03/2025				(10)			(10)		.243	.243			
3872781BV	Ocala	FL		.06/26/2025				(1)			(1)		.191	.191			
3885445BV	Bakersfield	CA		.07/21/2025				(6)			(6)		.148	.148			
3876178BV	Tucson	AZ		.07/09/2025									.9	.9			
3876178BV	Tucson	AZ		.07/09/2025				(6)			(6)		.132	.132			
3846690BV	Farmington	NH		.06/04/2025				(9)			(9)		.278	.278			
3846690BV	Farmington	NH		.06/04/2025				(7)			(7)		.224	.224			
3845044BV	Wenona	MD		.05/30/2025				(3)			(3)		.93	.93			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3845044BV	Wenona	MD		05/30/2025				(3)			(3)		94	94			
3849689BV	Riverdale	GA		06/11/2025				(7)			(7)		159	159			
3849687BV	Goodyear	AZ		06/11/2025				12			12		145	145			
3849687BV	Goodyear	AZ		06/11/2025				12			12		146	146			
3882268BV	Fort Worth	TX		07/10/2025				(6)			(6)		169	169			
3908280BV	Santa Rosa Beach	FL		08/06/2025				(6)			(6)		313	313			
3909013BV	Anna	TX		08/08/2025				7			7		1,048	1,048			
3844657BV	Bridgeport	CT		05/29/2025									202	202			
3844657BV	Bridgeport	CT		05/29/2025									203	203			
3850182BV	Cobbtown	GA		06/12/2025				(6)			(6)		134	134			
3846682BV	Carson	CA		06/04/2025				(10)			(10)		319	319			
3846682BV	Carson	CA		06/04/2025				(10)			(10)		321	321			
3846682BV	Carson	CA		06/04/2025				(10)			(10)		305	305			
3846682BV	Carson	CA		06/04/2025				(11)			(11)		325	325			
3847913BV	Port Charlotte	FL		06/06/2025				(2)			(2)		183	183			
3847913BV	Port Charlotte	FL		06/06/2025				(2)			(2)		184	184			
3858316BV	Flower Mound	TX		06/18/2025				(8)			(8)		237	237			
3849119BV	Fayetteville	NC		06/10/2025				(5)			(5)		187	187			
3849119BV	Fayetteville	NC		06/10/2025				(5)			(5)		188	188			
3872258BV	Spring	TX		06/25/2025				(2)			(2)		100	100			
3872258BV	Spring	TX		06/25/2025				(4)			(4)		178	178			
3908303BV	University Heights	OH		08/26/2025				(4)			(4)		130	130			
3872832BV	Trufant	MI		06/26/2025				(2)			(2)		203	203			
3907836BV	Middleton	ID		08/05/2025				(3)			(3)		290	290			
3792713BV	Amarillo	TX		05/05/2025				(5)			(5)		211	211			
3792713BV	Amarillo	TX		05/05/2025				(5)			(5)		213	213			
3792713BV	Amarillo	TX		05/05/2025				(5)			(5)		214	214			
3857788BV	Houston	TX		06/17/2025				(10)			(10)		388	388			
3857788BV	Houston	TX		06/17/2025				(10)			(10)		391	391			
3857162BV	Manvel	TX		06/16/2025				(9)			(9)		323	323			
3850149BV	Scottsdale	AZ		06/12/2025				(14)			(14)		496	496			
3873162BV	Solon Springs	WI		06/27/2025				(6)			(6)		318	318			
3836291BV	BOZEMAN	MT		05/21/2025				(3)			(3)		178	178			
3836291BV	BOZEMAN	MT		05/21/2025				(3)			(3)		179	179			
3793677BV	Reedville	VA		05/07/2025				(5)			(5)		148	148			
3793677BV	Reedville	VA		05/07/2025				(5)			(5)		149	149			
3793677BV	Reedville	VA		05/07/2025				(5)			(5)		150	150			
3791870BV	Twain Harte	CA		05/01/2025				(1)			(1)		165	165			
3791870BV	Twain Harte	CA		05/01/2025				(1)			(1)		166	166			
3791870BV	Twain Harte	CA		05/01/2025				(1)			(1)		167	167			
3845505BV	Gatlinburg	TN		06/02/2025				(7)			(7)		242	242			
3845505BV	Gatlinburg	TN		06/02/2025				(7)			(7)		244	244			
3845505BV	Gatlinburg	TN		06/02/2025				(7)			(7)		245	245			
3874076BV	Blue Ridge	GA		07/01/2025				(8)			(8)		333	333			
3794212BV	Victorville	CA		05/08/2025				(5)			(5)		153	153			
3794212BV	Victorville	CA		05/08/2025				(5)			(5)		154	154			
3794212BV	Victorville	CA		05/08/2025				(5)			(5)		155	155			
3850575BV	Galloway	NJ		06/13/2025				(4)			(4)		106	106			
3850575BV	Galloway	NJ		06/13/2025				(4)			(4)		107	107			
3846743BV	Houston	TX		06/04/2025				(5)			(5)		114	114			
3846743BV	Houston	TX		06/04/2025				(5)			(5)		115	115			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3837060BV	Brandon	FL .....	.....	.05/23/2025 .....	.....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.....	256 .....	.....	.....
3837060BV	Brandon	FL .....	.....	.05/23/2025 .....	.....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.....	258 .....	.....	.....
3792723BV	Glasgow	VA .....	.....	.05/05/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	168 .....	.....	.....
3792723BV	Glasgow	VA .....	.....	.05/05/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	169 .....	.....	.....
3872771BV	Charlotte	NC .....	.....	.06/26/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	143 .....	.....	.....
3892979BV	Frankfort	KY .....	.....	.07/31/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	138 .....	.....	.....
3861418BV	Ocean City	MD .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	217 .....	.....	.....
3873579BV	New Orleans	LA .....	.....	.06/30/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	95 .....	.....	.....
3874063BV	College Station	TX .....	.....	.07/01/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	203 .....	.....	.....
3876179BV	Plainwell	MI .....	.....	.07/09/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	104 .....	.....	.....
3876179BV	Plainwell	MI .....	.....	.07/09/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	99 .....	.....	.....
3849131BV	Cape Canaveral	FL .....	.....	.06/10/2025 .....	.....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.....	234 .....	.....	.....
3849131BV	Cape Canaveral	FL .....	.....	.06/10/2025 .....	.....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.....	235 .....	.....	.....
3859233BV	Centreville	VA .....	.....	.06/20/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	364 .....	.....	.....
3884701BV	Reno	NV .....	.....	.07/17/2025 .....	.....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.....	243 .....	.....	.....
3848427BV	Georgetown	TX .....	.....	.06/09/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	207 .....	.....	.....
3848427BV	Georgetown	TX .....	.....	.06/09/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	208 .....	.....	.....
3848427BV	Georgetown	TX .....	.....	.06/09/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	210 .....	.....	.....
3885435BV	Columbus	OH .....	.....	.07/21/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	118 .....	.....	.....
3849712BV	FORT MYERS BEACH	FL .....	.....	.06/11/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	224 .....	.....	.....
3874071BV	Pocono Lake	PA .....	.....	.07/01/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	160 .....	.....	.....
3874071BV	Pocono Lake	PA .....	.....	.07/01/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	161 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(43) .....	.....	.....	(43) .....	.....	.....	1,000 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(43) .....	.....	.....	(43) .....	.....	.....	1,000 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(32) .....	.....	.....	(32) .....	.....	.....	737 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	.....	500 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.....	245 .....	.....	.....
3860921BV	Kissimmee	FL .....	.....	.06/23/2025 .....	.....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	.....	500 .....	.....	.....
3874385BV	Sugar Valley	GA .....	.....	.07/02/2025 .....	.....	.....	.....	.....	(11) .....	.....	.....	(11) .....	.....	.....	252 .....	.....	.....
3835753BV	Ellsworth	ME .....	.....	.05/20/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	155 .....	.....	.....
3835753BV	Ellsworth	ME .....	.....	.05/20/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	156 .....	.....	.....
3846751BV	Richland	WA .....	.....	.06/04/2025 .....	.....	.....	.....	.....	(48) .....	.....	.....	(48) .....	.....	.....	1,602 .....	.....	.....
3846751BV	Richland	WA .....	.....	.06/04/2025 .....	.....	.....	.....	.....	(42) .....	.....	.....	(42) .....	.....	.....	1,410 .....	.....	.....
3836641BV	Morehead City	NC .....	.....	.05/22/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	114 .....	.....	.....
3836641BV	Morehead City	NC .....	.....	.05/22/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	115 .....	.....	.....
3882234BV	Trevor	WI .....	.....	.07/10/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	115 .....	.....	.....
3882653BV	Colonial Beach	VA .....	.....	.07/11/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	196 .....	.....	.....
3872290BV	Joliet	IL .....	.....	.06/25/2025 .....	.....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.....	88 .....	.....	.....
3872290BV	Joliet	IL .....	.....	.06/25/2025 .....	.....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.....	88 .....	.....	.....
3874442BV	Keswick	VA .....	.....	.07/02/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	959 .....	.....	.....
3874442BV	Keswick	VA .....	.....	.07/02/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	964 .....	.....	.....
3857784BV	Wilkes Barre	PA .....	.....	.06/17/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	124 .....	.....	.....
3857784BV	Wilkes Barre	PA .....	.....	.06/17/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	125 .....	.....	.....
3795007BV	Mustang	OK .....	.....	.05/12/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	172 .....	.....	.....
3795007BV	Mustang	OK .....	.....	.05/12/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	173 .....	.....	.....
3875155BV	Effingham	IL .....	.....	.07/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	138 .....	.....	.....
3846742BV	Fairbanks	AK .....	.....	.06/04/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	257 .....	.....	.....
3846742BV	Fairbanks	AK .....	.....	.06/04/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	224 .....	.....	.....
3846742BV	Fairbanks	AK .....	.....	.06/04/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	115 .....	.....	.....
3872276BV	Duluth	MN		.06/25/2025					(3)			(3)			159		
3872276BV	Duluth	MN		.06/25/2025					(3)			(3)			159		

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	2	3					8	9	10	11	12	13					
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3882292BV	Sugar Mountain	NC		..07/10/2025					(18)			(18)					
3892796BV	Frankfort	KY		..07/31/2025					(4)			(4)					
3792273BV	Conway	SC		..05/02/2025					(16)			(16)					
3792273BV	Conway	SC		..05/02/2025					(16)			(16)					
3792273BV	Conway	SC		..05/02/2025					(16)			(16)					
3795002BV	Punta Gorda	FL		..05/12/2025					(3)			(3)					
3795002BV	Punta Gorda	FL		..05/12/2025					(3)			(3)					
3846106BV	Oklahoma City	OK		..06/03/2025					(6)			(6)					
3846106BV	Oklahoma City	OK		..06/03/2025					(6)			(6)					
3893144BV	Okanogan	WA		..08/01/2025					(7)			(7)					
3792707BV	Bentonville	AR		..05/05/2025					(2)			(2)					
3792707BV	Bentonville	AR		..05/05/2025					(2)			(2)					
3792707BV	Bentonville	AR		..05/05/2025					(2)			(2)					
3908290BV	Saint Louis	MO		..08/06/2025					(3)			(3)					
3872780BV	Eastpointe	MI		..06/26/2025					(3)			(3)					
3882255BV	Passaic	NJ		..07/10/2025					(17)			(17)					
3882255BV	Passaic	NJ		..07/10/2025					(17)			(17)					
3796148BV	Scranton	PA		..05/13/2025					(1)			(1)					
3796148BV	Scranton	PA		..05/13/2025					(1)			(1)					
3872291BV	Sarasota	FL		..06/25/2025					(6)			(6)					
3872251BV	Fort Worth	TX		..06/25/2025					(65)			(65)					
3796143BV	Trenton	NJ		..05/13/2025					(22)			(22)					
3796143BV	Trenton	NJ		..05/13/2025					(4)			(4)					
3796143BV	Trenton	NJ		..05/13/2025					(22)			(22)					
3796143BV	Trenton	NJ		..05/13/2025					(22)			(22)					
3796143BV	Trenton	NJ		..05/13/2025					(4)			(4)					
3796143BV	Trenton	NJ		..05/13/2025					(4)			(4)					
3794207BV	Hockley	TX		..05/08/2025					(3)			(3)					
3794207BV	Hockley	TX		..05/08/2025					(3)			(3)					
3794207BV	Hockley	TX		..05/08/2025					(3)			(3)					
3876215BV	Chattanooga	TN		..07/09/2025					(2)			(2)					
3876177BV	Sewell	NJ		..07/09/2025					(7)			(7)					
3876177BV	Sewell	NJ		..07/09/2025					(7)			(7)					
3872807BV	Jamaica	NY		..06/26/2025					(18)			(18)					
3860883BV	Scranton	PA		..06/23/2025					(4)			(4)					
3860890BV	Athens	GA		..06/23/2025					(5)			(5)					
3892826BV	Euclid	OH		..07/31/2025					(3)			(3)					
3793688BV	East Rochester	NY		..05/07/2025					(3)			(3)					
3793688BV	East Rochester	NY		..05/07/2025					(3)			(3)					
3793688BV	East Rochester	NY		..05/07/2025					(3)			(3)					
3861381BV	Wilmington	DE		..06/24/2025					(5)			(5)					
3861380BV	Omaha	NE		..06/24/2025					(2)			(2)					
3874820BV	McGregor	MIN.		..07/03/2025					(61)			(61)					
3874820BV	McGregor	MIN.		..07/03/2025					(71)			(71)					
3857137BV	Clermont	FL		..06/16/2025					34			34					
3857137BV	Clermont	FL		..06/16/2025					34			34					
3846158BV	Carolina Beach	NC		..06/03/2025					(5)			(5)					
3846158BV	Carolina Beach	NC		..06/03/2025					(5)			(5)					
3875725BV	Laurel	MD		..07/08/2025					(5)			(5)					
3875701BV	Sapulpa	OK		..07/08/2025					(3)			(3)					
3882263BV	Louisville	KY		..07/10/2025					(3)			(3)					

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3882263BV	Louisville	KY .....	.....	..07/10/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	154 .....	.....	.....
3793701BV	Sacramento	CA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	.....	416 .....	.....	.....
3793701BV	Sacramento	CA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	.....	418 .....	.....	.....
3793701BV	Sacramento	CA .....	.....	..05/07/2025 .....	.....	.....	.....	.....	(14) .....	.....	.....	(14) .....	.....	.....	421 .....	.....	.....
3873581BV	Havre de Grace	MD .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	248 .....	.....	.....
3873581BV	Havre de Grace	MD .....	.....	..06/30/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	249 .....	.....	.....
3885066BV	Saint George	UT .....	.....	..07/18/2025 .....	.....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	.....	627 .....	.....	.....
3848449BV	Los Angeles	CA .....	.....	..06/09/2025 .....	.....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	.....	690 .....	.....	.....
3848449BV	Los Angeles	CA .....	.....	..06/09/2025 .....	.....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	.....	695 .....	.....	.....
3796098BV	Osakis	MN .....	.....	..05/13/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	104 .....	.....	.....
3796098BV	Osakis	MN .....	.....	..05/13/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	204 .....	.....	.....
3796098BV	Osakis	MN .....	.....	..05/13/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	106 .....	.....	.....
3888468BV	Las Cruces	NM .....	.....	..07/28/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	126 .....	.....	.....
3888468BV	Las Cruces	NM .....	.....	..07/28/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	127 .....	.....	.....
3836218BV	Fairbanks	AK .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	265 .....	.....	.....
3836218BV	Fairbanks	AK .....	.....	..05/21/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	326 .....	.....	.....
3850146BV	Forney	TX .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	220 .....	.....	.....
3796126BV	Port Aransas	TX .....	.....	..05/13/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	337 .....	.....	.....
3796126BV	Port Aransas	TX .....	.....	..05/13/2025 .....	.....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.....	339 .....	.....	.....
3850152BV	Missouri City	TX .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	130 .....	.....	.....
3850152BV	Missouri City	TX .....	.....	..06/12/2025 .....	.....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.....	131 .....	.....	.....
3785607BV	FATE	TX .....	.....	..04/25/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	187 .....	.....	.....
3785607BV	FATE	TX .....	.....	..04/25/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	188 .....	.....	.....
3785607BV	FATE	TX .....	.....	..04/25/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	189 .....	.....	.....
3874394BV	Lincoln City	OR .....	.....	..07/02/2025 .....	.....	.....	.....	.....	(178) .....	.....	.....	(178) .....	.....	.....	4,554 .....	.....	.....
3874394BV	Lincoln City	OR .....	.....	..07/02/2025 .....	.....	.....	.....	.....	(23) .....	.....	.....	(23) .....	.....	.....	582 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	160 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	183 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	184 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22 .....	.....	.....
3792743BV	HAMLET	IN .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.....	186 .....	.....	.....
3792674BV	Little Elm	TX .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.....	442 .....	.....	.....
3792674BV	Little Elm	TX .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	244 .....	.....	.....
3792674BV	Little Elm	TX .....	.....	..05/05/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	246 .....	.....	.....
3882262BV	Cunningham	TN .....	.....	..07/10/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	155 .....	.....	.....
3882262BV	Cunningham	TN .....	.....	..07/10/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	156 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(1,968) .....	.....	.....	(1,968) .....	.....	.....	48,651 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(1,618) .....	.....	.....	(1,618) .....	.....	.....	40,000 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	.....	500 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(809) .....	.....	.....	(809) .....	.....	.....	20,000 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(38) .....	.....	.....	(38) .....	.....	.....	933 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(202) .....	.....	.....	(202) .....	.....	.....	5,000 .....	.....	.....
3846150BV	Baton Rouge	LA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(101) .....	.....	.....	(101) .....	.....	.....	2,500 .....	.....	.....
3882646BV	Keller	TX .....	.....	..07/11/2025 .....	.....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.....	194 .....	.....	.....
3874436BV	Richmond	VA .....	.....	..07/02/2025 .....	.....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.....	171 .....	.....	.....
3846144BV	Harrisburg	PA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	104 .....	.....	.....
3846144BV	Harrisburg	PA .....	.....	..06/03/2025 .....	.....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.....	104 .....	.....	.....
3887598BV	Punta Gorda	FL		..07/24/2025					(14)			(14)			344		
3796644BV	Santa Fe	NM		..05/14/2025					(4)			(4)			254		

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3796644BV	Santa Fe	NM .....	.....	.05/14/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.256	.256 .....	.....	.....	.....
3861430BV	Richmondville	NY .....	.....	.06/24/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.157	.157 .....	.....	.....	.....
3861430BV	Richmondville	NY .....	.....	.06/24/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.123	.123 .....	.....	.....	.....
3861430BV	Richmondville	NY .....	.....	.06/24/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.124	.124 .....	.....	.....	.....
3872776BV	Gurley	AL .....	.....	.06/26/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.147	.147 .....	.....	.....	.....
3836630BV	Lavallette	NJ .....	.....	.05/22/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.266	.266 .....	.....	.....	.....
3836630BV	Lavallette	NJ .....	.....	.05/22/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.268	.268 .....	.....	.....	.....
3836287BV	Chicago	IL .....	.....	.05/21/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.222	.222 .....	.....	.....	.....
3836287BV	Chicago	IL .....	.....	.05/21/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.223	.223 .....	.....	.....	.....
3845536BV	Las Vegas	NV .....	.....	.06/02/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.130	.130 .....	.....	.....	.....
3845536BV	Las Vegas	NV .....	.....	.06/02/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.131	.131 .....	.....	.....	.....
3882271BV	Farmington	UT .....	.....	.07/10/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.297	.297 .....	.....	.....	.....
3882271BV	Farmington	UT .....	.....	.07/10/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.298	.298 .....	.....	.....	.....
3792679BV	Warsaw	IN .....	.....	.05/05/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.111	.111 .....	.....	.....	.....
3792679BV	Warsaw	IN .....	.....	.05/05/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.200	.200 .....	.....	.....	.....
3792679BV	Warsaw	IN .....	.....	.05/05/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.201	.201 .....	.....	.....	.....
3847936BV	Arizona City	AZ .....	.....	.06/06/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.149	.149 .....	.....	.....	.....
3847936BV	Arizona City	AZ .....	.....	.06/06/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.149	.149 .....	.....	.....	.....
3874074BV	Highland Heights	KY .....	.....	.07/01/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.170	.170 .....	.....	.....	.....
3875143BV	Huntsville	AL .....	.....	.07/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.137	.137 .....	.....	.....	.....
3858242BV	Jensen Beach	FL .....	.....	.06/18/2025 .....	.....	.....	.....	2 .....	.....	.....	2 .....	.....	.257	.257 .....	.....	.....	.....
3847952BV	Athens	GA .....	.....	.06/06/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.162	.162 .....	.....	.....	.....
3847952BV	Athens	GA .....	.....	.06/06/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.163	.163 .....	.....	.....	.....
3847952BV	Athens	GA .....	.....	.06/06/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.164	.164 .....	.....	.....	.....
3845040BV	Palm Desert	CA .....	.....	.05/30/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.266	.266 .....	.....	.....	.....
3845040BV	Palm Desert	CA .....	.....	.05/30/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.268	.268 .....	.....	.....	.....
3872789BV	Wesley Chapel	FL .....	.....	.06/26/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.173	.173 .....	.....	.....	.....
3860939BV	Little Egg Harbor Twp	NJ .....	.....	.06/23/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.167	.167 .....	.....	.....	.....
3873151BV	Graford	TX .....	.....	.06/27/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.496	.496 .....	.....	.....	.....
3873151BV	Graford	TX .....	.....	.06/27/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.499	.499 .....	.....	.....	.....
3847949BV	North Wales	PA .....	.....	.06/06/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.158	.158 .....	.....	.....	.....
3847949BV	North Wales	PA .....	.....	.06/06/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.159	.159 .....	.....	.....	.....
3884318BV	Fate	TX .....	.....	.07/16/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.171	.171 .....	.....	.....	.....
3872810BV	Chicago	IL .....	.....	.06/26/2025 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	.612	.612 .....	.....	.....	.....
3796117BV	Pensacola	FL .....	.....	.05/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.217	.217 .....	.....	.....	.....
3796117BV	Pensacola	FL .....	.....	.05/13/2025 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	1,218	1,218 .....	.....	.....	.....
3845027BV	Wilmington	DE .....	.....	.05/30/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.93	.93 .....	.....	.....	.....
3845027BV	Wilmington	DE .....	.....	.05/30/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.93	.93 .....	.....	.....	.....
3845027BV	Wilmington	DE .....	.....	.05/30/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.94	.94 .....	.....	.....	.....
3857782BV	Phoenix	AZ .....	.....	.06/17/2025 .....	.....	.....	.....	2 .....	.....	.....	2 .....	.....	.195	.195 .....	.....	.....	.....
3882252BV	Ann Arbor	MI .....	.....	.07/10/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.141	.141 .....	.....	.....	.....
3843901BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.170	.170 .....	.....	.....	.....
3843901BV	Charlotte	NC .....	.....	.05/28/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.171	.171 .....	.....	.....	.....
3792280BV	Bowling Grn	KY .....	.....	.05/02/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.154	.154 .....	.....	.....	.....
3792280BV	Bowling Grn	KY .....	.....	.05/02/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.155	.155 .....	.....	.....	.....
3792280BV	Bowling Grn	KY .....	.....	.05/02/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.156	.156 .....	.....	.....	.....
3882318BV	Mount Holly	NJ .....	.....	.07/10/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.244	.244 .....	.....	.....	.....
3845055BV	Memphis	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.118	.118 .....	.....	.....	.....
3845055BV	Memphis	TN .....	.....	.05/30/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.119	.119 .....	.....	.....	.....
3857765BV	Escondido	CA		.06/17/2025				(7)			(7)		.595	.595			
3844662BV	Philadelphia	PA		.05/29/2025				(9)			(9)		.356	.356			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3844662BV	Philadelphia	PA		05/29/2025				(9)			(9)		358	358			
3844662BV	Philadelphia	PA		05/29/2025				(9)			(9)		361	361			
3850559BV	Queen Creek	AZ		06/13/2025				(4)			(4)		448	448			
3792686BV	Fairfield	OH		05/05/2025				(2)			(2)		170	170			
3792686BV	Fairfield	OH		05/05/2025				(2)			(2)		171	171			
3792686BV	Fairfield	OH		05/05/2025				(2)			(2)		172	172			
3872254BV	Magna	UT		06/25/2025				(9)			(9)		362	362			
3875737BV	St. Louis	MO		07/08/2025				(4)			(4)		94	94			
3873174BV	Tallahassee	FL		06/27/2025				(19)			(19)		567	567			
3873174BV	Tallahassee	FL		06/27/2025				(19)			(19)		571	571			
3792692BV	San Antonio	TX		05/05/2025				(5)			(5)		129	129			
3792692BV	San Antonio	TX		05/05/2025				(5)			(5)		130	130			
3792692BV	San Antonio	TX		05/05/2025				(5)			(5)		130	130			
3794559BV	Long Beach	CA		05/09/2025				(14)			(14)		661	661			
3794559BV	Long Beach	CA		05/09/2025				(14)			(14)		665	665			
3794559BV	Long Beach	CA		05/09/2025				(14)			(14)		669	669			
3857816BV	Grovetown	GA		06/17/2025									105	105			
3857816BV	Grovetown	GA		06/17/2025									106	106			
3785351BV	Hurricane	UT		04/24/2025				(4)			(4)		255	255			
3785351BV	Hurricane	UT		04/24/2025				(4)			(4)		256	256			
3785351BV	Hurricane	UT		04/24/2025				(4)			(4)		258	258			
3836178BV	Cincinnati	OH		05/21/2025				(9)			(9)		197	197			
3836178BV	Cincinnati	OH		05/21/2025				(9)			(9)		198	198			
3873165BV	Mansfield	TX		06/27/2025				(7)			(7)		219	219			
3792249BV	Pensacola	FL		05/02/2025				(4)			(4)		145	145			
3792249BV	Pensacola	FL		05/02/2025				(4)			(4)		146	146			
3792249BV	Pensacola	FL		05/02/2025				(4)			(4)		147	147			
3857787BV	Brandon	FL		06/17/2025				(5)			(5)		129	129			
3874795BV	Portland	OR		07/03/2025				(4)			(4)		325	325			
3874795BV	Portland	OR		07/03/2025				(4)			(4)		327	327			
3844631BV	Houston	TX		05/29/2025				(6)			(6)		138	138			
3844631BV	Houston	TX		05/29/2025				(6)			(6)		139	139			
3874428BV	Acton	ME		07/02/2025				(10)			(10)		428	428			
3873156BV	Kissimmee	FL		06/27/2025				(4)			(4)		128	128			
3882267BV	Pensacola	FL		07/10/2025				(4)			(4)		121	121			
3859208BV	Omaha	NE		06/20/2025				(4)			(4)		92	92			
3848457BV	West Haven	CT		06/09/2025				(12)			(12)		320	320			
3848457BV	West Haven	CT		06/09/2025				(12)			(12)		322	322			
3882238BV	Miami	FL		07/10/2025				(12)			(12)		347	347			
3796079BV	Nashville	TN		05/13/2025				(4)			(4)		229	229			
3796079BV	Nashville	TN		05/13/2025				(4)			(4)		230	230			
3857758BV	Dayton	OH		06/17/2025				(7)			(7)		288	288			
3857758BV	Dayton	OH		06/17/2025				(1)			(1)		42	42			
3848428BV	Oneida	TN		06/09/2025				(62)			(62)		1,967	1,967			
3848428BV	Oneida	TN		06/09/2025				(62)			(62)		1,980	1,980			
3848428BV	Oneida	TN		06/09/2025				(63)			(63)		1,992	1,992			
3848428BV	Oneida	TN		06/09/2025				(63)			(63)		2,004	2,004			
3848428BV	Oneida	TN		06/09/2025				(64)			(64)		2,017	2,017			
3891740BV	Jacksonville	FL		07/29/2025				(52)			(52)		1,711	1,711			
3891740BV	Jacksonville	FL		07/29/2025				(6)			(6)		184	184			
3794206BV	Iowa Park	TX		05/08/2025				(15)			(15)		366	366			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3794206BV	Iowa Park	TX		.05/08/2025				(15)			(15)		.368	.368			
3794206BV	Iowa Park	TX		.05/08/2025				(16)			(16)		.370	.370			
3857140BV	Tuscaloosa	AL		.06/16/2025				(6)			(6)		.133	.133			
3848439BV	Carlsbad	NM		.06/09/2025				(3)			(3)		.141	.141			
3848439BV	Carlsbad	NM		.06/09/2025				(3)			(3)		.142	.142			
3848439BV	Carlsbad	NM		.06/09/2025				(3)			(3)		.143	.143			
3845534BV	Amarillo	TX		.06/02/2025				(2)			(2)		.85	.85			
3845534BV	Amarillo	TX		.06/02/2025				(2)			(2)		.86	.86			
3858311BV	Baltimore	MD		.06/18/2025				(3)			(3)		.106	.106			
3858311BV	Baltimore	MD		.06/18/2025				(3)			(3)		.106	.106			
3857166BV	Pea Ridge	AR		.06/16/2025				(6)			(6)		.156	.156			
3846722BV	Venice	FL		.06/04/2025				(5)			(5)		.106	.106			
3846722BV	Venice	FL		.06/04/2025				(5)			(5)		.106	.106			
3849685BV	San Antonio	TX		.06/11/2025				(1)			(1)		.214	.214			
3849685BV	San Antonio	TX		.06/11/2025				(1)			(1)		.215	.215			
3860896BV	Tobyhanna	PA		.06/23/2025				(4)			(4)		.158	.158			
3860896BV	Tobyhanna	PA		.06/23/2025				(4)			(4)		.159	.159			
3847105BV	Detroit	MI		.06/05/2025				(4)			(4)		.85	.85			
3847105BV	Detroit	MI		.06/05/2025				(4)			(4)		.86	.86			
3884749BV	Chesterfield	VA		.07/17/2025				(6)			(6)		.218	.218			
3837075BV	Florence	AZ		.05/23/2025				(6)			(6)		.181	.181			
3837075BV	Florence	AZ		.05/23/2025				(6)			(6)		.182	.182			
3859245BV	Phoenix	AZ		.06/20/2025				(2)			(2)		.127	.127			
3874778BV	Beverly	MA		.07/03/2025				(3)			(3)		.189	.189			
3848410BV	Houston	TX		.06/09/2025				(5)			(5)		.226	.226			
3848410BV	Houston	TX		.06/09/2025				(5)			(5)		.228	.228			
3848410BV	Houston	TX		.06/09/2025				(10)			(10)		.500	.500			
3848410BV	Houston	TX		.06/09/2025				(15)			(15)		.732	.732			
3843897BV	Woodbridge	VA		.05/28/2025				(2)			(2)		.389	.389			
3843897BV	Woodbridge	VA		.05/28/2025				(2)			(2)		.391	.391			
3908279BV	Galloway	NJ		.08/06/2025				(3)			(3)		.143	.143			
3793250BV	Palm Coast	FL		.05/06/2025				(8)			(8)		.309	.309			
3793250BV	Palm Coast	FL		.05/06/2025				(8)			(8)		.311	.311			
3793250BV	Palm Coast	FL		.05/06/2025				(8)			(8)		.312	.312			
3858227BV	Reidsville	NC		.06/18/2025				(3)			(3)		.88	.88			
3888100BV	Cayce	SC		.07/25/2025				(6)			(6)		.156	.156			
3792712BV	Riverdale	GA		.05/05/2025				(2)			(2)		.166	.166			
3792712BV	Riverdale	GA		.05/05/2025				(2)			(2)		.167	.167			
3792712BV	Riverdale	GA		.05/05/2025				(2)			(2)		.168	.168			
3805024BV	Greenwood	AR		.05/15/2025				(3)			(3)		.115	.115			
3805024BV	Greenwood	AR		.05/15/2025				(3)			(3)		.116	.116			
3805024BV	Greenwood	AR		.05/15/2025				(3)			(3)		.117	.117			
3790542BV	Myrtle Beach	SC		.04/30/2025				(9)			(9)		.313	.313			
3790542BV	Myrtle Beach	SC		.04/30/2025				(9)			(9)		.315	.315			
3790542BV	Myrtle Beach	SC		.04/30/2025				(9)			(9)		.317	.317			
3822193BV	Plainview	TX		.05/16/2025				(3)			(3)		.113	.113			
3822193BV	Plainview	TX		.05/16/2025				(17)			(17)		.597	.597			
3822193BV	Plainview	TX		.05/16/2025				(17)			(17)		.601	.601			
3845499BV	Pomona	CA		.06/02/2025				(10)			(10)		.579	.579			
3845499BV	Pomona	CA		.06/02/2025				(10)			(10)		.582	.582			
3846744BV	Spring	TX		.06/04/2025				(6)			(6)		.143	.143			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3846744BV	Spring	TX		.06/04/2025				(6)			(6)		.144	.144			
3785334BV	Bailey	CO		.04/24/2025			(8)	(8)			(8)		.394	.394			
3785334BV	Bailey	CO		.04/24/2025			(8)	(8)			(8)		.397	.397			
3785334BV	Bailey	CO		.04/24/2025			(9)	(9)			(9)		.399	.399			
3785615BV	Sacramento	CA		.04/25/2025			(5)	(5)			(5)		.146	.146			
3785615BV	Sacramento	CA		.04/25/2025			(5)	(5)			(5)		.147	.147			
3792687BV	Youngstown	NY		.05/05/2025			(11)	(11)			(11)		.318	.318			
3792687BV	Youngstown	NY		.05/05/2025			(11)	(11)			(11)		.320	.320			
3873574BV	Simpsonville	SC		.06/30/2025			(3)	(3)			(3)		.172	.172			
3883404BV	Philadelphia	PA		.07/14/2025			(6)	(6)			(6)		.212	.212			
3836233BV	Marietta	GA		.05/21/2025			(4)	(4)			(4)		.322	.322			
3836233BV	Marietta	GA		.05/21/2025			(4)	(4)			(4)		.324	.324			
3846117BV	Wanchese	NC		.06/03/2025			(6)	(6)			(6)		.209	.209			
3846117BV	Wanchese	NC		.06/03/2025			(6)	(6)			(6)		.211	.211			
3846117BV	Wanchese	NC		.06/03/2025			(6)	(6)			(6)		.212	.212			
3796661BV	Staten Island	NY		.05/14/2025			(22)	(22)			(22)		.448	.448			
3796661BV	Staten Island	NY		.05/14/2025			(22)	(22)			(22)		.450	.450			
3875707BV	Las Vegas	NV		.07/08/2025			(2)	(2)			(2)		.152	.152			
3849709BV	Warsaw	IN		.06/11/2025			(4)	(4)			(4)		.114	.114			
3796630BV	Athens	GA		.05/14/2025			(6)	(6)			(6)		.141	.141			
3796630BV	Athens	GA		.05/14/2025			(6)	(6)			(6)		.142	.142			
3785135BV	Lynchburg	VA		.04/23/2025			(5)	(5)			(5)		.135	.135			
3785135BV	Lynchburg	VA		.04/23/2025			(5)	(5)			(5)		.136	.136			
3785135BV	Lynchburg	VA		.04/23/2025			(5)	(5)			(5)		.137	.137			
3907811BV	Houston	TX		.08/05/2025			(5)	(5)			(5)		.320	.320			
3796136BV	Houston	TX		.05/13/2025			(9)	(9)			(9)		.230	.230			
3796136BV	Houston	TX		.05/13/2025			(9)	(9)			(9)		.231	.231			
3823853BV	Myerstown	PA		.05/19/2025			(5)	(5)			(5)		.116	.116			
3823853BV	Myerstown	PA		.05/19/2025			(6)	(6)			(6)		.150	.150			
3823853BV	Myerstown	PA		.05/19/2025			(20)	(20)			(20)		.500	.500			
3875129BV	Springfield	IL		.07/07/2025			(4)	(4)			(4)		.150	.150			
3790543BV	Winter Springs	FL		.04/30/2025			.12	.12			.12		.338	.338			
3790543BV	Winter Springs	FL		.04/30/2025			.12	.12			.12		.340	.340			
3790543BV	Winter Springs	FL		.04/30/2025			.12	.12			.12		.342	.342			
3790543BV	Winter Springs	FL		.04/30/2025			101	101			101		2,843	2,843			
3790543BV	Winter Springs	FL		.04/30/2025			89	89			89		2,500	2,500			
3823891BV	Ocean Twp	NJ		.05/19/2025			(9)	(9)			(9)		.473	.473			
3823891BV	Ocean Twp	NJ		.05/19/2025			(9)	(9)			(9)		.476	.476			
3805023BV	Port Charlotte	FL		.05/15/2025			(5)	(5)			(5)		.147	.147			
3805023BV	Port Charlotte	FL		.05/15/2025			(5)	(5)			(5)		.148	.148			
3874057BV	Kansas City	MO		.07/01/2025			(4)	(4)			(4)		.84	.84			
3845031BV	Louisville	KY		.05/30/2025			(3)	(3)			(3)		.138	.138			
3845031BV	Louisville	KY		.05/30/2025			(3)	(3)			(3)		.138	.138			
3872249BV	Anna	TX		.06/25/2025			(6)	(6)			(6)		.243	.243			
3792739BV	New Orleans	LA		.05/05/2025			(4)	(4)			(4)		.158	.158			
3792739BV	New Orleans	LA		.05/05/2025			(4)	(4)			(4)		.159	.159			
3792739BV	New Orleans	LA		.05/05/2025			(4)	(4)			(4)		.160	.160			
3872831BV	Edgewood	MD		.06/26/2025			(2)	(2)			(2)		.197	.197			
3872275BV	Detroit Lakes	MIN		.06/25/2025									.26	.26			
3872275BV	Detroit Lakes	MIN		.06/25/2025				(8)			(8)		.607	.607			
3872275BV	Detroit Lakes	MIN		.06/25/2025									.26	.26			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3872275BV	Detroit Lakes	MI. ....	.....	..06/25/2025 .....	.....	.....	.....	.....	.....(8).....	.....	.....(8).....	.....	......611	611 .....	.....	.....	.....
3874090BV	Purcell	OK. ....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......123	123 .....	.....	.....	.....
3850573BV	Toms River	NJ. ....	.....	..06/13/2025 .....	.....	.....	.....	.....	.....(10).....	.....	.....(10).....	.....	......294	294 .....	.....	.....	.....
3858246BV	Eugene	OR. ....	.....	..06/18/2025 .....	.....	.....	.....	.....	.....(3).....	.....	.....(3).....	.....	......192	192 .....	.....	.....	.....
3837050BV	Iron River	MI. ....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......96	96 .....	.....	.....	.....
3837050BV	Iron River	MI. ....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......97	97 .....	.....	.....	.....
3837050BV	Iron River	MI. ....	.....	..05/23/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......98	98 .....	.....	.....	.....
3874106BV	Crown Point	IN. ....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......107	107 .....	.....	.....	.....
3874106BV	Crown Point	IN. ....	.....	..07/01/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......108	108 .....	.....	.....	.....
3857808BV	Smyrna	GA. ....	.....	..06/17/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......157	157 .....	.....	.....	.....
3858266BV	Rancho Mirage	CA. ....	.....	..06/18/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	.....1,051	1,051 .....	.....	.....	.....
3874809BV	Gainesville	FL. ....	.....	..07/03/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......228	228 .....	.....	.....	.....
3794999BV	Fort Myers	FL. ....	.....	..05/12/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......147	147 .....	.....	.....	.....
3794999BV	Fort Myers	FL. ....	.....	..05/12/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......148	148 .....	.....	.....	.....
3873184BV	Baltimore	MD. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......120	120 .....	.....	.....	.....
3850540BV	Media	PA. ....	.....	..06/13/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......122	122 .....	.....	.....	.....
3850540BV	Media	PA. ....	.....	..06/13/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......123	123 .....	.....	.....	.....
3874437BV	Philadelphia	PA. ....	.....	..07/02/2025 .....	.....	.....	.....	.....	.....(9).....	.....	.....(9).....	.....	......352	352 .....	.....	.....	.....
3873167BV	Atlanta	GA. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......98	98 .....	.....	.....	.....
3873167BV	Atlanta	GA. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......99	99 .....	.....	.....	.....
3875134BV	Birmingham	AL. ....	.....	..07/07/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......137	137 .....	.....	.....	.....
3875134BV	Birmingham	AL. ....	.....	..07/07/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......138	138 .....	.....	.....	.....
3790537BV	Kissimmee	FL. ....	.....	..04/30/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......170	170 .....	.....	.....	.....
3790537BV	Kissimmee	FL. ....	.....	..04/30/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......171	171 .....	.....	.....	.....
3790537BV	Kissimmee	FL. ....	.....	..04/30/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......173	173 .....	.....	.....	.....
3887614BV	Chalmette	LA. ....	.....	..07/24/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......141	141 .....	.....	.....	.....
3836271BV	Sevierville	TN. ....	.....	..05/21/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......280	280 .....	.....	.....	.....
3836271BV	Sevierville	TN. ....	.....	..05/21/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......281	281 .....	.....	.....	.....
3823848BV	North Little Rock	AR. ....	.....	..05/19/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	......116	116 .....	.....	.....	.....
3823848BV	North Little Rock	AR. ....	.....	..05/19/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	......116	116 .....	.....	.....	.....
3882607BV	Lawrence	KS. ....	.....	..07/11/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......245	245 .....	.....	.....	.....
3849716BV	Baton Rouge	LA. ....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	......108	108 .....	.....	.....	.....
3846700BV	Parma	OH. ....	.....	..06/04/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......121	121 .....	.....	.....	.....
3846700BV	Parma	OH. ....	.....	..06/04/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......122	122 .....	.....	.....	.....
3846700BV	Parma	OH. ....	.....	..06/04/2025 .....	.....	.....	.....	.....	.....(1).....	.....	.....(1).....	.....	......123	123 .....	.....	.....	.....
3849714BV	Canal Winchester	OH. ....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......134	134 .....	.....	.....	.....
3849722BV	Baltimore	MD. ....	.....	..06/11/2025 .....	.....	.....	.....	.....	.....(2).....	.....	.....(2).....	.....	......75	75 .....	.....	.....	.....
3873157BV	Big Bear City	CA. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......279	279 .....	.....	.....	.....
3873200BV	Golden	CO. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	......389	389 .....	.....	.....	.....
3873200BV	Golden	CO. ....	.....	..06/27/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	......391	391 .....	.....	.....	.....
3859241BV	Quakertown	PA. ....	.....	..06/20/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	......145	145 .....	.....	.....	.....
3789630BV	Bridgeport	CT. ....	.....	..04/28/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	......359	359 .....	.....	.....	.....
3789630BV	Bridgeport	CT. ....	.....	..04/28/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	......361	361 .....	.....	.....	.....
3789630BV	Bridgeport	CT. ....	.....	..04/28/2025 .....	.....	.....	.....	.....	.....(14).....	.....	.....(14).....	.....	......364	364 .....	.....	.....	.....
3884727BV	Luck	WI. ....	.....	..07/17/2025 .....	.....	.....	.....	.....	.....(6).....	.....	.....(6).....	.....	......253	253 .....	.....	.....	.....
3792722BV	Cleveland	OH. ....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......99	99 .....	.....	.....	.....
3792722BV	Cleveland	OH. ....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......100	100 .....	.....	.....	.....
3792722BV	Cleveland	OH. ....	.....	..05/05/2025 .....	.....	.....	.....	.....	.....(4).....	.....	.....(4).....	.....	......101	101 .....	.....	.....	.....
3874396BV	Penrose	CO. ....	.....	..07/02/2025 .....	.....	.....	.....	.....	.....(5).....	.....	.....(5).....	.....	......110	110 .....	.....	.....	.....
3792272BV	Canyon	TX.		..05/02/2025					(2).....		(2).....		95	95			
3792272BV	Canyon	TX.		..05/02/2025					(2).....		(2).....		95	95			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3792272BV	Canyon	TX		05/02/2025				(2)			(2)		.96	.96			
3837693BV	Jarrell	TX		05/27/2025				(4)			(4)		.194	.194			
3837693BV	Jarrell	TX		05/27/2025				(4)			(4)		.195	.195			
3861379BV	San Tan Valley	AZ		06/24/2025				.18			.18		.309	.309			
3861379BV	San Tan Valley	AZ		06/24/2025				.18			.18		.310	.310			
3823826BV	Stamford	CT		05/19/2025				(3)			(3)		.176	.176			
3823826BV	Stamford	CT		05/19/2025				(3)			(3)		.177	.177			
3860882BV	New Castle	DE		06/23/2025				(3)			(3)		.155	.155			
3858296BV	Baltimore	MD		06/18/2025				(3)			(3)		.233	.233			
3858296BV	Baltimore	MD		06/18/2025				(3)			(3)		.234	.234			
3836266BV	Philadelphia	PA		05/21/2025				(3)			(3)		.115	.115			
3836266BV	Philadelphia	PA		05/21/2025				(3)			(3)		.115	.115			
3835751BV	Eau Claire	WI		05/20/2025				(19)			(19)		.592	.592			
3835751BV	Eau Claire	WI		05/20/2025				(3)			(3)		.96	.96			
3835751BV	Eau Claire	WI		05/20/2025				(3)			(3)		.96	.96			
3884748BV	Fort Wayne	IN		07/17/2025				(25)			(25)		.584	.584			
3874823BV	Branson West	MO		07/03/2025				(5)			(5)		.120	.120			
3874823BV	Branson West	MO		07/03/2025				(5)			(5)		.121	.121			
3858224BV	Reidville	SC		06/18/2025				.1			.1		.181	.181			
3858224BV	Reidville	SC		06/18/2025				.1			.1		.182	.182			
3845037BV	Saint Cloud	FL		05/30/2025				(4)			(4)		.249	.249			
3845037BV	Saint Cloud	FL		05/30/2025				(4)			(4)		.250	.250			
3845037BV	Saint Cloud	FL		05/30/2025				(4)			(4)		.252	.252			
3845053BV	Philadelphia	PA		05/30/2025				(4)			(4)		.110	.110			
3845053BV	Philadelphia	PA		05/30/2025				(4)			(4)		.110	.110			
3893132BV	Frankfort	KY		08/01/2025				(4)			(4)		.261	.261			
3883901BV	Durham	NC		07/15/2025				(3)			(3)		.130	.130			
3794203BV	Lexington	KY		05/08/2025				(3)			(3)		.100	.100			
3794203BV	Lexington	KY		05/08/2025				(36)			(36)		1,101	1,101			
3794203BV	Lexington	KY		05/08/2025				(37)			(37)		1,108	1,108			
3794203BV	Lexington	KY		05/08/2025				(37)			(37)		1,115	1,115			
3858252BV	Spokane Valley	WA		06/18/2025									.284	.284			
3847082BV	Titusville	FL		06/05/2025				(3)			(3)		.93	.93			
3847082BV	Titusville	FL		06/05/2025				(3)			(3)		.94	.94			
3847082BV	Titusville	FL		06/05/2025				(3)			(3)		.94	.94			
3792242BV	Henderson	NV		05/02/2025				(4)			(4)		.374	.374			
3792242BV	Henderson	NV		05/02/2025				(4)			(4)		.377	.377			
3792242BV	Henderson	NV		05/02/2025				(4)			(4)		.379	.379			
3886000BV	Northlake	TX		07/22/2025				(8)			(8)		.238	.238			
3785353BV	Missoula	MT		04/24/2025				(3)			(3)		.155	.155			
3785353BV	Missoula	MT		04/24/2025				(3)			(3)		.156	.156			
3785353BV	Missoula	MT		04/24/2025				(3)			(3)		.157	.157			
3872282BV	Myrtle Beach	SC		06/25/2025				(2)			(2)		.117	.117			
3823858BV	Memphis	TN		05/19/2025				(2)			(2)		.68	.68			
3823858BV	Memphis	TN		05/19/2025				(4)			(4)		.110	.110			
3823858BV	Memphis	TN		05/19/2025				(4)			(4)		.111	.111			
3796113BV	Piscataway	NJ		05/13/2025				(8)			(8)		.352	.352			
3796113BV	Piscataway	NJ		05/13/2025				(8)			(8)		.354	.354			
3836285BV	Cleveland Heights	OH		05/21/2025				(3)			(3)		.142	.142			
3836285BV	Cleveland Heights	OH		05/21/2025				(3)			(3)		.143	.143			
3792279BV	Canon City	CO		05/02/2025				(3)			(3)		.105	.105			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3792279BV	Canon City	CO .....	.....	.05/02/2025 .....	.....	.....	.....	.....	(3) .....	.....	(3) .....	.....	.105	.105 .....	.....	.....	.....
3792279BV	Canon City	CO .....	.....	.05/02/2025 .....	.....	.....	.....	.....	(3) .....	.....	(3) .....	.....	.106	.106 .....	.....	.....	.....
3861423BV	Baltimore	MD .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.103	.103 .....	.....	.....	.....
3861423BV	Baltimore	MD .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.103	.103 .....	.....	.....	.....
3857771BV	Kingsport	TN .....	.....	.06/17/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.150	.150 .....	.....	.....	.....
3796102BV	Deming	NM .....	.....	.05/13/2025 .....	.....	.....	.....	.....	(1) .....	.....	(1) .....	.....	.30	.30 .....	.....	.....	.....
3796102BV	Deming	NM .....	.....	.05/13/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.152	.152 .....	.....	.....	.....
3796102BV	Deming	NM .....	.....	.05/13/2025 .....	.....	.....	.....	.....	(9) .....	.....	(9) .....	.....	.268	.268 .....	.....	.....	.....
3796102BV	Deming	NM .....	.....	.05/13/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.140	.140 .....	.....	.....	.....
3847931BV	Hamburg	NJ .....	.....	.06/06/2025 .....	.....	.....	.....	.....	(25) .....	.....	(25) .....	.....	.584	.584 .....	.....	.....	.....
3847931BV	Hamburg	NJ .....	.....	.06/06/2025 .....	.....	.....	.....	.....	(25) .....	.....	(25) .....	.....	.588	.588 .....	.....	.....	.....
3909011BV	Friendship	WI .....	.....	.08/08/2025 .....	.....	.....	.....	.....	(2) .....	.....	(2) .....	.....	.72	.72 .....	.....	.....	.....
3857144BV	Jacksonville	FL .....	.....	.06/16/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.174	.174 .....	.....	.....	.....
3875160BV	Brownwood	TX .....	.....	.07/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.148	.148 .....	.....	.....	.....
3875160BV	Brownwood	TX .....	.....	.07/07/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.149	.149 .....	.....	.....	.....
3861378BV	Hartwell	GA .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	.388	.388 .....	.....	.....	.....
3836669BV	Edinburg	TX .....	.....	.05/22/2025 .....	.....	.....	.....	.....	(2) .....	.....	(2) .....	.....	.194	.194 .....	.....	.....	.....
3836669BV	Edinburg	TX .....	.....	.05/22/2025 .....	.....	.....	.....	.....	(2) .....	.....	(2) .....	.....	.195	.195 .....	.....	.....	.....
3794209BV	NORTH CAPE MAY	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.391	.391 .....	.....	.....	.....
3794209BV	NORTH CAPE MAY	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	.....	(5) .....	.....	(5) .....	.....	.322	.322 .....	.....	.....	.....
3794209BV	NORTH CAPE MAY	NJ .....	.....	.05/08/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.424	.424 .....	.....	.....	.....
3823863BV	Fort Mohave	AZ .....	.....	.05/19/2025 .....	.....	.....	.....	.....	2 .....	.....	2 .....	.....	.211	.211 .....	.....	.....	.....
3823863BV	Fort Mohave	AZ .....	.....	.05/19/2025 .....	.....	.....	.....	.....	2 .....	.....	2 .....	.....	.212	.212 .....	.....	.....	.....
3823863BV	Fort Mohave	AZ .....	.....	.05/19/2025 .....	.....	.....	.....	.....	2 .....	.....	2 .....	.....	.214	.214 .....	.....	.....	.....
3847138BV	Fort Wayne	IN .....	.....	.06/05/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.239	.239 .....	.....	.....	.....
3847138BV	Fort Wayne	IN .....	.....	.06/05/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.140	.140 .....	.....	.....	.....
3861403BV	Winter Springs	FL .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.298	.298 .....	.....	.....	.....
3858213BV	Nashville	TN .....	.....	.06/18/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.222	.222 .....	.....	.....	.....
3874787BV	Las Vegas	NV .....	.....	.07/03/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.143	.143 .....	.....	.....	.....
3874787BV	Las Vegas	NV .....	.....	.07/03/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.144	.144 .....	.....	.....	.....
3848414BV	New Market	TN .....	.....	.06/09/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.144	.144 .....	.....	.....	.....
3848414BV	New Market	TN .....	.....	.06/09/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.145	.145 .....	.....	.....	.....
3875729BV	Surfside Beach	SC .....	.....	.07/08/2025 .....	.....	.....	.....	.....	(2) .....	.....	(2) .....	.....	.116	.116 .....	.....	.....	.....
3790540BV	Avondale	AZ .....	.....	.04/30/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.259	.259 .....	.....	.....	.....
3790540BV	Avondale	AZ .....	.....	.04/30/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.260	.260 .....	.....	.....	.....
3790540BV	Avondale	AZ .....	.....	.04/30/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.262	.262 .....	.....	.....	.....
3792250BV	Goodyear	AZ .....	.....	.05/02/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	.252	.252 .....	.....	.....	.....
3792250BV	Goodyear	AZ .....	.....	.05/02/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	.253	.253 .....	.....	.....	.....
3792250BV	Goodyear	AZ .....	.....	.05/02/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	.255	.255 .....	.....	.....	.....
3861436BV	Pasadena	TX .....	.....	.06/24/2025 .....	.....	.....	.....	.....	(6) .....	.....	(6) .....	.....	.135	.135 .....	.....	.....	.....
3885054BV	Chicago	IL .....	.....	.07/18/2025 .....	.....	.....	.....	.....	(10) .....	.....	(10) .....	.....	.458	.458 .....	.....	.....	.....
3844632BV	North Providence	RI .....	.....	.05/29/2025 .....	.....	.....	.....	.....	(3) .....	.....	(3) .....	.....	.91	.91 .....	.....	.....	.....
3844632BV	North Providence	RI .....	.....	.05/29/2025 .....	.....	.....	.....	.....	(39) .....	.....	(39) .....	.....	1,184	1,184 .....	.....	.....	.....
3844632BV	North Providence	RI .....	.....	.05/29/2025 .....	.....	.....	.....	.....	(3) .....	.....	(3) .....	.....	.105	.105 .....	.....	.....	.....
3875128BV	Boca Raton	FL .....	.....	.07/07/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.152	.152 .....	.....	.....	.....
3790551BV	Fitchburg	MA .....	.....	.04/30/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.187	.187 .....	.....	.....	.....
3790551BV	Fitchburg	MA .....	.....	.04/30/2025 .....	.....	.....	.....	.....	(7) .....	.....	(7) .....	.....	.188	.188 .....	.....	.....	.....
3872804BV	Godfrey	IL .....	.....	.06/26/2025 .....	.....	.....	.....	.....	(4) .....	.....	(4) .....	.....	.113	.113 .....	.....	.....	.....
3805037BV	Gulf Shores	AL .....	.....	.05/15/2025 .....	.....	.....	.....	.....	(3) .....	.....	(3) .....	.....	.161	.161 .....	.....	.....	.....
3805037BV	Gulf Shores	AL		.05/15/2025					(3)		(3)		.162	.162			
3805037BV	Gulf Shores	AL		.05/15/2025					(4)		(4)		.163	.163			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3835733BV	Las Vegas	NV .....	.....	.05/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.133	.133 .....	.....	.....	.....
3835733BV	Las Vegas	NV .....	.....	.05/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.134	.134 .....	.....	.....	.....
3835733BV	Las Vegas	NV .....	.....	.05/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.134	.134 .....	.....	.....	.....
3848454BV	Hurricane	UT .....	.....	.06/09/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.192	.192 .....	.....	.....	.....
3848454BV	Hurricane	UT .....	.....	.06/09/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.193	.193 .....	.....	.....	.....
3873180BV	Gallinburg	TN .....	.....	.06/27/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.211	.211 .....	.....	.....	.....
3859258BV	Pensacola	FL .....	.....	.06/20/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.129	.129 .....	.....	.....	.....
3884717BV	Sanford	NC .....	.....	.07/17/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.222	.222 .....	.....	.....	.....
3858219BV	Clearwater	FL .....	.....	.06/18/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.149	.149 .....	.....	.....	.....
3893170BV	Cave Spring	GA .....	.....	.08/01/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.94	.94 .....	.....	.....	.....
3792741BV	Pleasantville	NJ .....	.....	.05/05/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.144	.144 .....	.....	.....	.....
3792741BV	Pleasantville	NJ .....	.....	.05/05/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.144	.144 .....	.....	.....	.....
3792741BV	Pleasantville	NJ .....	.....	.05/05/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.145	.145 .....	.....	.....	.....
3822201BV	Denton	TX .....	.....	.05/16/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.218	.218 .....	.....	.....	.....
3822201BV	Denton	TX .....	.....	.05/16/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.220	.220 .....	.....	.....	.....
3861405BV	Wilmette	IL .....	.....	.06/24/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.409	.409 .....	.....	.....	.....
3861414BV	Little Rock	AR .....	.....	.06/24/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.98	.98 .....	.....	.....	.....
3861414BV	Little Rock	AR .....	.....	.06/24/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.99	.99 .....	.....	.....	.....
3846136BV	Benton	AR .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.108	.108 .....	.....	.....	.....
3846136BV	Benton	AR .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.109	.109 .....	.....	.....	.....
3835769BV	Cartersville	GA .....	.....	.05/20/2025 .....	.....	.....	.....	(36) .....	.....	.....	(36) .....	.....	1,056	1,056 .....	.....	.....	.....
3835769BV	Cartersville	GA .....	.....	.05/20/2025 .....	.....	.....	.....	(36) .....	.....	.....	(36) .....	.....	1,062	1,062 .....	.....	.....	.....
3844648BV	Houston	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.226	.226 .....	.....	.....	.....
3844648BV	Houston	TX .....	.....	.05/29/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.228	.228 .....	.....	.....	.....
3860911BV	Palm Coast	FL .....	.....	.06/23/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.78	.78 .....	.....	.....	.....
3860911BV	Palm Coast	FL .....	.....	.06/23/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.328	.328 .....	.....	.....	.....
3845511BV	Desoto	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.144	.144 .....	.....	.....	.....
3845511BV	Desoto	TX .....	.....	.06/02/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.145	.145 .....	.....	.....	.....
3882239BV	Crowley	TX .....	.....	.07/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.164	.164 .....	.....	.....	.....
3860881BV	Show Low	AZ .....	.....	.06/23/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.184	.184 .....	.....	.....	.....
3860881BV	Show Low	AZ .....	.....	.06/23/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.185	.185 .....	.....	.....	.....
3875149BV	Warsaw	MO .....	.....	.07/07/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.77	.77 .....	.....	.....	.....
3875149BV	Warsaw	MO .....	.....	.07/07/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.78	.78 .....	.....	.....	.....
3859240BV	McDonough	GA .....	.....	.06/20/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.243	.243 .....	.....	.....	.....
3846109BV	Land O' Lakes	FL .....	.....	.06/03/2025 .....	.....	.....	.....	.19 .....	.....	.....	.19 .....	.....	.289	.289 .....	.....	.....	.....
3846109BV	Land O' Lakes	FL .....	.....	.06/03/2025 .....	.....	.....	.....	.19 .....	.....	.....	.19 .....	.....	.290	.290 .....	.....	.....	.....
3846109BV	Land O' Lakes	FL .....	.....	.06/03/2025 .....	.....	.....	.....	.19 .....	.....	.....	.19 .....	.....	.292	.292 .....	.....	.....	.....
3796085BV	Louisville	KY .....	.....	.05/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.83	.83 .....	.....	.....	.....
3796085BV	Louisville	KY .....	.....	.05/13/2025 .....	.....	.....	.....	(2) .....	.....	.....	(2) .....	.....	.83	.83 .....	.....	.....	.....
3835716BV	Windsor	CO .....	.....	.05/20/2025 .....	.....	.....	.....	.24 .....	.....	.....	.24 .....	.....	.420	.420 .....	.....	.....	.....
3835716BV	Windsor	CO .....	.....	.05/20/2025 .....	.....	.....	.....	.25 .....	.....	.....	.25 .....	.....	.422	.422 .....	.....	.....	.....
3876193BV	Harrisburg	PA .....	.....	.07/09/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.110	.110 .....	.....	.....	.....
3876175BV	Oshkosh	WI .....	.....	.07/09/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.227	.227 .....	.....	.....	.....
3876175BV	Oshkosh	WI .....	.....	.07/09/2025 .....	.....	.....	.....	(24) .....	.....	.....	(24) .....	.....	.896	.896 .....	.....	.....	.....
3846740BV	Tucson	AZ .....	.....	.06/04/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.239	.239 .....	.....	.....	.....
3846740BV	Tucson	AZ .....	.....	.06/04/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.240	.240 .....	.....	.....	.....
3845045BV	Inlet Beach	FL .....	.....	.05/30/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.596	.596 .....	.....	.....	.....
3845045BV	Inlet Beach	FL .....	.....	.05/30/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.600	.600 .....	.....	.....	.....
3891765BV	Minotola	NJ .....	.....	.07/29/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.276	.276 .....	.....	.....	.....
3823827BV	Fresno	CA		.05/19/2025				(4)			(4)		.308	.308			
3823827BV	Fresno	CA		.05/19/2025				(4)			(4)		.310	.310			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3858286BV	Gary	IN		06/18/2025				(4)			(4)		116	116			
3858286BV	Gary	IN		06/18/2025				(4)			(4)		117	117			
3795005BV	Davenport	FL		05/12/2025				1			1		212	212			
3795005BV	Davenport	FL		05/12/2025				1			1		213	213			
3858248BV	Maywood	IL		06/18/2025				(2)			(2)		118	118			
3805019BV	San Antonio	TX		05/15/2025				(76)			(76)		3,016	3,016			
3805019BV	San Antonio	TX		05/15/2025				(7)			(7)		278	278			
3805019BV	San Antonio	TX		05/15/2025				(7)			(7)		280	280			
3805019BV	San Antonio	TX		05/15/2025				(7)			(7)		281	281			
3893162BV	Virginia Beach	VA		08/01/2025				(4)			(4)		131	131			
3836180BV	Cincinnati	OH		05/21/2025				(11)			(11)		221	221			
3836180BV	Cincinnati	OH		05/21/2025				(11)			(11)		222	222			
3845498BV	Jacksonville	FL		06/02/2025				(4)			(4)		153	153			
3845498BV	Jacksonville	FL		06/02/2025				(4)			(4)		154	154			
3836645BV	STILLWATER	OK		05/22/2025				(4)			(4)		141	141			
3836645BV	STILLWATER	OK		05/22/2025				(4)			(4)		142	142			
3860914BV	Englewood	FL		06/23/2025				(12)			(12)		269	269			
3874077BV	Modesto	CA		07/01/2025				(11)			(11)		272	272			
3876205BV	Lakewood	OH		07/09/2025				(3)			(3)		191	191			
3823861BV	Glen Burnie	MD		05/19/2025				(11)			(11)		361	361			
3823861BV	Glen Burnie	MD		05/19/2025				(11)			(11)		364	364			
3823861BV	Glen Burnie	MD		05/19/2025				(6)			(6)		184	184			
3847939BV	Pittsburgh	PA		06/06/2025				(6)			(6)		198	198			
3847939BV	Pittsburgh	PA		06/06/2025				(7)			(7)		219	219			
3847939BV	Pittsburgh	PA		06/06/2025				(7)			(7)		220	220			
3858222BV	Kenosha	WI		06/18/2025				(87)			(87)		2,000	2,000			
3858222BV	Kenosha	WI		06/18/2025				(7)			(7)		162	162			
3872255BV	South Berwick	ME		06/25/2025				(13)			(13)		417	417			
3859257BV	Milwaukee	WI		06/20/2025				(2)			(2)		135	135			
3859257BV	Milwaukee	WI		06/20/2025				(2)			(2)		135	135			
3796129BV	Lubbock	TX		05/13/2025				(919)			(919)		26,000	26,000			
3796129BV	Lubbock	TX		05/13/2025				(10)			(10)		279	279			
3796129BV	Lubbock	TX		05/13/2025				(318)			(318)		9,000	9,000			
3796129BV	Lubbock	TX		05/13/2025				(12)			(12)		335	335			
3796129BV	Lubbock	TX		05/13/2025				(141)			(141)		4,000	4,000			
3796129BV	Lubbock	TX		05/13/2025				(35)			(35)		1,000	1,000			
3843886BV	Cicero	IN		05/28/2025				(1)			(1)		30	30			
3843886BV	Cicero	IN		05/28/2025				(4)			(4)		108	108			
3843886BV	Cicero	IN		05/28/2025				(4)			(4)		109	109			
3823852BV	Knoxville	TN		05/19/2025				(6)			(6)		146	146			
3823852BV	Knoxville	TN		05/19/2025				(7)			(7)		172	172			
3837072BV	Somerset	PA		05/23/2025				(4)			(4)		156	156			
3837072BV	Somerset	PA		05/23/2025				(4)			(4)		157	157			
3837072BV	Somerset	PA		05/23/2025				(27)			(27)		1,158	1,158			
3790578BV	New Smyrna Beach	FL		04/30/2025				(9)			(9)		308	308			
3790578BV	New Smyrna Beach	FL		04/30/2025				(9)			(9)		310	310			
3790578BV	New Smyrna Beach	FL		04/30/2025				(9)			(9)		312	312			
3874848BV	Galloway	NJ		07/03/2025				(4)			(4)		157	157			
3874848BV	Galloway	NJ		07/03/2025				(59)			(59)		2,400	2,400			
3874848BV	Galloway	NJ		07/03/2025				(4)			(4)		172	172			
3823831BV	Springtown	TX		05/19/2025				(5)			(5)		202	202			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3823831BV	Springtown	TX		.05/19/2025				(5)			(5)		.203	.203			
3823831BV	Springtown	TX		.05/19/2025				(5)			(5)		.205	.205			
3888482BV	Lucas	TX		.07/28/2025				(6)			(6)		.984	.984			
3872792BV	Maple Valley	WA		.06/26/2025				(10)			(10)		.433	.433			
3876190BV	Ben Wheeler	TX		.07/09/2025				(2)			(2)		.217	.217			
3792673BV	Haslet	TX		.05/05/2025				1			1		.213	.213			
3792673BV	Haslet	TX		.05/05/2025				1			1		.215	.215			
3792673BV	Haslet	TX		.05/05/2025				1			1		.216	.216			
3845061BV	Austin	TX		.05/30/2025				(7)			(7)		.195	.195			
3845061BV	Austin	TX		.05/30/2025				(7)			(7)		.196	.196			
3845061BV	Austin	TX		.05/30/2025				(7)			(7)		.197	.197			
3845509BV	Cascade	CO		.06/02/2025				(6)			(6)		.342	.342			
3845509BV	Cascade	CO		.06/02/2025				(6)			(6)		.345	.345			
3822206BV	Richfield	UT		.05/16/2025				(15)			(15)		.440	.440			
3822206BV	Richfield	UT		.05/16/2025				(15)			(15)		.442	.442			
3822206BV	Richfield	UT		.05/16/2025				(15)			(15)		.445	.445			
3822206BV	Richfield	UT		.05/16/2025				(16)			(16)		.448	.448			
3884725BV	Northfield	MN		.07/17/2025				(2)			(2)		.179	.179			
3823892BV	Philadelphia	PA		.05/19/2025				(2)			(2)		.127	.127			
3823892BV	Philadelphia	PA		.05/19/2025				(2)			(2)		.128	.128			
3836676BV	Baltimore	MD		.05/22/2025				3			3		.113	.113			
3873202BV	Nashville	TN		.06/27/2025				(6)			(6)		.189	.189			
3873202BV	Nashville	TN		.06/27/2025				(6)			(6)		.191	.191			
3837083BV	Columbus	OH		.05/23/2025				(5)			(5)		.120	.120			
3837083BV	Columbus	OH		.05/23/2025				(5)			(5)		.121	.121			
3874433BV	Pendleton	SC		.07/02/2025				(5)			(5)		.120	.120			
3874433BV	Pendleton	SC		.07/02/2025				(5)			(5)		.121	.121			
3872787BV	The Colony	TX		.06/26/2025				(5)			(5)		.189	.189			
3849699BV	McAlester	OK		.06/11/2025				(4)			(4)		.108	.108			
3823847BV	Blacklick	OH		.05/19/2025				(2)			(2)		.90	.90			
3823847BV	Blacklick	OH		.05/19/2025				(2)			(2)		.91	.91			
3876198BV	Indianapolis	IN		.07/09/2025				(3)			(3)		.89	.89			
3789618BV	Daytona Beach	FL		.04/28/2025				(4)			(4)		.105	.105			
3789618BV	Daytona Beach	FL		.04/28/2025				(4)			(4)		.106	.106			
3789618BV	Daytona Beach	FL		.04/28/2025				(4)			(4)		.107	.107			
3789618BV	Daytona Beach	FL		.04/28/2025				(4)			(4)		.108	.108			
3836248BV	Oak Park	IL		.05/21/2025				(2)			(2)		.89	.89			
3836248BV	Oak Park	IL		.05/21/2025				(2)			(2)		.89	.89			
3888112BV	Holiday	FL		.07/25/2025				(2)			(2)		.174	.174			
3873193BV	Sevierville	TN		.06/27/2025				(4)			(4)		.204	.204			
3873193BV	Sevierville	TN		.06/27/2025				(4)			(4)		.205	.205			
3874391BV	Las Vegas	NV		.07/02/2025				(9)			(9)		.237	.237			
3888486BV	Incline Village	NV		.07/28/2025				(6)			(6)		.434	.434			
3872245BV	Bradenton	FL		.06/25/2025				(8)			(8)		.249	.249			
3849116BV	Lakewood	CO		.06/10/2025				8			8		.776	.776			
3849116BV	Lakewood	CO		.06/10/2025				8			8		.781	.781			
3849116BV	Lakewood	CO		.06/10/2025				2			2		.168	.168			
3872777BV	Pocono Lake	PA		.06/26/2025				(3)			(3)		.155	.155			
3796662BV	Staten Island	NY		.05/14/2025				(21)			(21)		.436	.436			
3796662BV	Staten Island	NY		.05/14/2025				(21)			(21)		.439	.439			
3874098BV	Augusta	GA		.07/01/2025				(7)			(7)		.361	.361			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3846094BV	Warrensville Heights	OH.		.06/03/2025				(4)			(4)		.85	.85			
3846094BV	Warrensville Heights	OH.		.06/03/2025				(4)			(4)		.86	.86			
3874411BV	Springfield	MA		.07/02/2025				(6)			(6)		.202	.202			
3785333BV	Spring	TX.		.04/24/2025				1			1		.236	.236			
3785333BV	Spring	TX.		.04/24/2025				1			1		.238	.238			
3785333BV	Spring	TX.		.04/24/2025				1			1		.239	.239			
3875732BV	Hixson	TN.		.07/08/2025				4			4		.168	.168			
3846146BV	Sneads Ferry	NC.		.06/03/2025				(4)			(4)		.180	.180			
3846146BV	Sneads Ferry	NC.		.06/03/2025				(4)			(4)		.181	.181			
3837716BV	Las Vegas	NV.		.05/27/2025				(3)			(3)		.130	.130			
3837716BV	Las Vegas	NV.		.05/27/2025				(3)			(3)		.130	.130			
3837716BV	Las Vegas	NV.		.05/27/2025				(3)			(3)		.131	.131			
3823838BV	Wasco	CA.		.05/19/2025				(2)			(2)		.178	.178			
3823838BV	Wasco	CA.		.05/19/2025				(2)			(2)		.179	.179			
3805011BV	San Antonio	TX.		.05/15/2025				(5)			(5)		.173	.173			
3805011BV	San Antonio	TX.		.05/15/2025				(5)			(5)		.174	.174			
3888135BV	Felton	DE.		.07/25/2025				(1)			(1)		.115	.115			
3860916BV	Conyers	GA.		.06/23/2025				(23)			(23)		.720	.720			
3846732BV	Hardeeville	SC.		.06/04/2025				17			17		.322	.322			
3846732BV	Hardeeville	SC.		.06/04/2025				17			17		.323	.323			
3846732BV	Hardeeville	SC.		.06/04/2025				17			17		.325	.325			
3794560BV	Oracle	AZ.		.05/09/2025				(11)			(11)		.447	.447			
3794560BV	Oracle	AZ.		.05/09/2025				(10)			(10)		.415	.415			
3794560BV	Oracle	AZ.		.05/09/2025				(10)			(10)		.442	.442			
3794560BV	Oracle	AZ.		.05/09/2025				(11)			(11)		.445	.445			
3850557BV	Rossville	GA.		.06/13/2025				(3)			(3)		.139	.139			
3860935BV	Middletown	NY.		.06/23/2025				(5)			(5)		.180	.180			
3847919BV	Las Vegas	NV.		.06/06/2025				(4)			(4)		.146	.146			
3847919BV	Las Vegas	NV.		.06/06/2025				(4)			(4)		.146	.146			
3847919BV	Las Vegas	NV.		.06/06/2025				(4)			(4)		.147	.147			
3835776BV	Gaithersburg	MD.		.05/20/2025				(1)			(1)		.159	.159			
3835776BV	Gaithersburg	MD.		.05/20/2025				(1)			(1)		.159	.159			
3849683BV	Dundalk	MD.		.06/11/2025				(4)			(4)		.148	.148			
3874784BV	Vernal	UT.		.07/03/2025				(5)			(5)		.312	.312			
3857125BV	Ellijay	GA.		.06/16/2025				(7)			(7)		.199	.199			
3857125BV	Ellijay	GA.		.06/16/2025				(7)			(7)		.200	.200			
3861393BV	Hixson	TN.		.06/24/2025				(3)			(3)		.163	.163			
3790539BV	Roseburg	OR.		.04/30/2025				(3)			(3)		.137	.137			
3790539BV	Roseburg	OR.		.04/30/2025				(288)			(288)		15,138	15,138			
3790539BV	Roseburg	OR.		.04/30/2025				(27)			(27)		1,406	1,406			
3790539BV	Roseburg	OR.		.04/30/2025				(38)			(38)		2,000	2,000			
3790539BV	Roseburg	OR.		.04/30/2025				(5)			(5)		.250	.250			
3790539BV	Roseburg	OR.		.04/30/2025				(24)			(24)		1,252	1,252			
3836705BV	Frankfort	MI.		.05/22/2025				(3)			(3)		.155	.155			
3836705BV	Frankfort	MI.		.05/22/2025				(3)			(3)		.156	.156			
3836705BV	Frankfort	MI.		.05/22/2025				(3)			(3)		.156	.156			
3847918BV	Miami	FL.		.06/06/2025				(11)			(11)		.351	.351			
3847918BV	Miami	FL.		.06/06/2025				(11)			(11)		.353	.353			
3875708BV	Inverness	FL.		.07/08/2025				(5)			(5)		.124	.124			
3857165BV	CHATTANOOGA	TN.		.06/16/2025				(4)			(4)		.177	.177			
3872830BV	Voorhees	NJ.		.06/26/2025				(4)			(4)		.146	.146			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3873583BV	Crowley	TX		.06/30/2025									.16	.16			
3873583BV	Crowley	TX		.06/30/2025				(4)			(4)		.148	.148			
3846621BV	Fayetteville	NC		.06/04/2025				(4)			(4)		.223	.223			
3846621BV	Fayetteville	NC		.06/04/2025				(4)			(4)		.225	.225			
3872814BV	Westhampton Beach	NY		.06/26/2025				(17)			(17)		.892	.892			
3837081BV	Saint Helena Island	SC		.05/23/2025				(5)			(5)		.126	.126			
3837081BV	Saint Helena Island	SC		.05/23/2025				(7)			(7)		.185	.185			
3837081BV	Saint Helena Island	SC		.05/23/2025				(7)			(7)		.186	.186			
3850175BV	Mesquite	NV		.06/12/2025				(4)			(4)		.177	.177			
3822168BV	Williamsport	PA		.05/16/2025				(4)			(4)		.135	.135			
3822168BV	Williamsport	PA		.05/16/2025				(4)			(4)		.136	.136			
3823846BV	Rochester	MN		.05/19/2025				(3)			(3)		.136	.136			
3823846BV	Rochester	MN		.05/19/2025				(3)			(3)		.137	.137			
3874435BV	West Pittston	PA		.07/02/2025				(12)			(12)		.445	.445			
3874435BV	West Pittston	PA		.07/02/2025				(11)			(11)		.397	.397			
3884719BV	Bentonville	AR		.07/17/2025				(3)			(3)		.166	.166			
3857156BV	Mineola	TX		.06/16/2025				(7)			(7)		.159	.159			
3837721BV	San Antonio	TX		.05/27/2025				(2)			(2)		.174	.174			
3837721BV	San Antonio	TX		.05/27/2025				(2)			(2)		.175	.175			
3874112BV	Austin	TX		.07/01/2025				(8)			(8)		.349	.349			
3874112BV	Austin	TX		.07/01/2025				(8)			(8)		.351	.351			
3883402BV	Cameron	TX		.07/14/2025				(3)			(3)		.131	.131			
3857157BV	Forest City	NC		.06/16/2025				(3)			(3)		.85	.85			
3850542BV	Westwego	LA		.06/13/2025									.118	.118			
3790547BV	Payson	AZ		.04/30/2025				(3)			(3)		.186	.186			
3790547BV	Payson	AZ		.04/30/2025				(3)			(3)		.187	.187			
3790547BV	Payson	AZ		.04/30/2025				(3)			(3)		.188	.188			
3822144BV	Santa Rosa Beach	FL		.05/16/2025				(9)			(9)		.413	.413			
3822144BV	Santa Rosa Beach	FL		.05/16/2025				(9)			(9)		.416	.416			
3822144BV	Santa Rosa Beach	FL		.05/16/2025				(9)			(9)		.419	.419			
3822211BV	Sevierville	TN		.05/16/2025				(11)			(11)		.346	.346			
3822211BV	Sevierville	TN		.05/16/2025				(11)			(11)		.348	.348			
3836663BV	Port Aransas	TX		.05/22/2025				(4)			(4)		.193	.193			
3836663BV	Port Aransas	TX		.05/22/2025				(4)			(4)		.194	.194			
3860927BV	McGaheysville	VA		.06/23/2025				(12)			(12)		.307	.307			
3790561BV	San Pablo	CA		.04/30/2025				(14)			(14)		.514	.514			
3790561BV	San Pablo	CA		.04/30/2025				(15)			(15)		.517	.517			
3790561BV	San Pablo	CA		.04/30/2025				(15)			(15)		.520	.520			
3837729BV	Pickens	SC		.05/27/2025				(6)			(6)		.194	.194			
3837729BV	Pickens	SC		.05/27/2025				(6)			(6)		.195	.195			
3857163BV	Baltimore	MD		.06/16/2025				(3)			(3)		.79	.79			
3849725BV	San Diego	CA		.06/11/2025				(18)			(18)		.752	.752			
3790532BV	Hatboro	PA		.04/30/2025				(7)			(7)		.263	.263			
3790532BV	Hatboro	PA		.04/30/2025				(7)			(7)		.264	.264			
3790532BV	Hatboro	PA		.04/30/2025				(7)			(7)		.266	.266			
3793254BV	Port Saint Lucie	FL		.05/06/2025				(4)			(4)		.106	.106			
3793254BV	Port Saint Lucie	FL		.05/06/2025				(4)			(4)		.106	.106			
3793254BV	Port Saint Lucie	FL		.05/06/2025				(4)			(4)		.107	.107			
3874067BV	Norfolk	VA		.07/01/2025				(7)			(7)		.228	.228			
3873201BV	North Adams	MA		.06/27/2025				(5)			(5)		.191	.191			
3873201BV	North Adams	MA		.06/27/2025				(5)			(5)		.192	.192			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3846141BV	Fort Worth	TX		06/03/2025			(16)				(16)		375	375			
3846141BV	Fort Worth	TX		06/03/2025			(6)				(6)		136	136			
3845064BV	Lake Havasu City	AZ		05/30/2025			(5)				(5)		231	231			
3845064BV	Lake Havasu City	AZ		05/30/2025			(5)				(5)		232	232			
3845064BV	Lake Havasu City	AZ		05/30/2025			(5)				(5)		234	234			
3845514BV	Middleburg	FL		06/02/2025			14				14		224	224			
3845514BV	Middleburg	FL		06/02/2025			14				14		225	225			
3845514BV	Middleburg	FL		06/02/2025			14				14		226	226			
3785136BV	Pittsburgh	PA		04/23/2025			(3)				(3)		125	125			
3785136BV	Pittsburgh	PA		04/23/2025			(3)				(3)		126	126			
3785136BV	Pittsburgh	PA		04/23/2025			(3)				(3)		126	126			
3847079BV	Ellington	CT		06/05/2025			(7)				(7)		276	276			
3847079BV	Ellington	CT		06/05/2025			(7)				(7)		277	277			
3847079BV	Ellington	CT		06/05/2025			(7)				(7)		279	279			
3805006BV	Laurel	DE		05/15/2025			(1)				(1)		130	130			
3805006BV	Laurel	DE		05/15/2025			(1)				(1)		131	131			
3805006BV	Laurel	DE		05/15/2025			(1)				(1)		132	132			
3843871BV	Las Vegas	NV		05/28/2025			(5)				(5)		217	217			
3843871BV	Las Vegas	NV		05/28/2025			(5)				(5)		218	218			
3794192BV	Elmwood Park	IL		05/08/2025			(4)				(4)		128	128			
3794192BV	Elmwood Park	IL		05/08/2025			(4)				(4)		129	129			
3794192BV	Elmwood Park	IL		05/08/2025			(9)				(9)		261	261			
3794192BV	Elmwood Park	IL		05/08/2025			(7)				(7)		213	213			
3876204BV	Pagosa Springs	CO		07/09/2025			9				9		476	476			
3882241BV	Lords Valley	PA		07/10/2025			(4)				(4)		223	223			
3882241BV	Lords Valley	PA		07/10/2025			(4)				(4)		224	224			
3794191BV	Gilbert	AZ		05/08/2025			(7)				(7)		290	290			
3794191BV	Gilbert	AZ		05/08/2025			(7)				(7)		292	292			
3794191BV	Gilbert	AZ		05/08/2025			(8)				(8)		294	294			
3872827BV	Kansas City	KS		06/26/2025			(11)				(11)		242	242			
3872827BV	Kansas City	KS		06/26/2025			(63)				(63)		1,438	1,438			
3872827BV	Kansas City	KS		06/26/2025			(64)				(64)		1,447	1,447			
3836224BV	Irvington	NJ		05/21/2025			(9)				(9)		479	479			
3836224BV	Irvington	NJ		05/21/2025			(9)				(9)		482	482			
3837695BV	Rock Hill	SC		05/27/2025			(1)				(1)		77	77			
3837695BV	Rock Hill	SC		05/27/2025			(3)				(3)		178	178			
3837695BV	Rock Hill	SC		05/27/2025			(3)				(3)		179	179			
3849115BV	Tampa	FL		06/10/2025			(6)				(6)		167	167			
3849115BV	Tampa	FL		06/10/2025			(7)				(7)		168	168			
3874069BV	Dalworthington Gardens	TX		07/01/2025			(5)				(5)		148	148			
3874118BV	Shalimar	FL		07/01/2025			(4)				(4)		232	232			
3874118BV	Shalimar	FL		07/01/2025			(4)				(4)		233	233			
3873158BV	Lancaster	PA		06/27/2025			(3)				(3)		92	92			
3847945BV	Hixson	TN		06/06/2025			(8)				(8)		231	231			
3847945BV	Hixson	TN		06/06/2025			(8)				(8)		232	232			
3796650BV	Brooklyn Park	MN		05/14/2025			2				2		241	241			
3796650BV	Brooklyn Park	MN		05/14/2025			2				2		242	242			
3796137BV	Providence Village	TX		05/13/2025			(5)				(5)		179	179			
3796137BV	Providence Village	TX		05/13/2025			(5)				(5)		180	180			
3837725BV	Lakeville	MN		05/27/2025			(742)				(742)		43,000	43,000			
3837725BV	Lakeville	MN		05/27/2025			(43)				(43)		2,500	2,500			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3837725BV	Lakeville	MN.		.05/27/2025				(82)			(82)		4,731	4,731			
3837725BV	Lakeville	MN.		.05/27/2025				(1,088)			(1,088)		63,000	63,000			
3837725BV	Lakeville	MN.		.05/27/2025				(88)			(88)		5,119	5,119			
3837725BV	Lakeville	MN.		.05/27/2025				(15)			(15)		859	859			
3836274BV	Bell	CA.		.05/21/2025				(26)			(26)		641	641			
3836274BV	Bell	CA.		.05/21/2025				(26)			(26)		645	645			
3872821BV	Baltimore	MD.		.06/26/2025				(2)			(2)		95	95			
3872821BV	Baltimore	MD.		.06/26/2025				(2)			(2)		95	95			
3849126BV	Lanoka Harbor	NJ.		.06/10/2025				(12)			(12)		458	458			
3849126BV	Lanoka Harbor	NJ.		.06/10/2025				(12)			(12)		460	460			
3850549BV	Waxahachie	TX.		.06/13/2025				(9)			(9)		282	282			
3847924BV	Biola	CA.		.06/06/2025				(4)			(4)		178	178			
3847924BV	Biola	CA.		.06/06/2025				(4)			(4)		179	179			
3848399BV	Knightdale	NC.		.06/09/2025				18			18		307	307			
3848399BV	Knightdale	NC.		.06/09/2025				18			18		309	309			
3836284BV	Tucson	AZ.		.05/21/2025				(4)			(4)		267	267			
3836284BV	Tucson	AZ.		.05/21/2025				(4)			(4)		268	268			
3836284BV	Tucson	AZ.		.05/21/2025				(4)			(4)		270	270			
3891759BV	Durham	NC.		.07/29/2025				(6)			(6)		318	318			
3861424BV	OCEAN CITY	MD.		.06/24/2025				(5)			(5)		241	241			
3861424BV	OCEAN CITY	MD.		.06/24/2025				(6)			(6)		243	243			
3847133BV	Birmingham	MI.		.06/05/2025				(3)			(3)		356	356			
3847133BV	Birmingham	MI.		.06/05/2025				(3)			(3)		358	358			
3874116BV	Bayonne	NJ.		.07/01/2025				(30)			(30)		645	645			
3875147BV	Liberty Hill	TX.		.07/07/2025				(1)			(1)		90	90			
3875147BV	Liberty Hill	TX.		.07/07/2025				(1)			(1)		91	91			
3793198BV	Norwalk	CT.		.05/06/2025				(16)			(16)		554	554			
3793198BV	Norwalk	CT.		.05/06/2025				(16)			(16)		558	558			
3793198BV	Norwalk	CT.		.05/06/2025				(16)			(16)		561	561			
3875711BV	Siloam Springs	AR.		.07/08/2025				2			2		175	175			
3861384BV	Columbus	GA.		.06/24/2025				(3)			(3)		89	89			
3860894BV	Hixson	TN.		.06/23/2025				(3)			(3)		163	163			
3790557BV	Saint Cloud	FL.		.04/30/2025				(4)			(4)		231	231			
3790557BV	Saint Cloud	FL.		.04/30/2025				(4)			(4)		232	232			
3790557BV	Saint Cloud	FL.		.04/30/2025				(4)			(4)		234	234			
3857768BV	Sunset Beach	NC.		.06/17/2025				(4)			(4)		154	154			
3857768BV	Sunset Beach	NC.		.06/17/2025				(4)			(4)		155	155			
3836697BV	Wendell	NC.		.05/22/2025				(4)			(4)		161	161			
3836697BV	Wendell	NC.		.05/22/2025				(4)			(4)		162	162			
3836697BV	Wendell	NC.		.05/22/2025				(4)			(4)		163	163			
3872783BV	Compton	CA.		.06/26/2025				(11)			(11)		287	287			
3872244BV	Columbus	GA.		.06/25/2025				(4)			(4)		101	101			
3872244BV	Columbus	GA.		.06/25/2025				(4)			(4)		102	102			
3837078BV	Minersville	UT.		.05/23/2025				(4)			(4)		122	122			
3837078BV	Minersville	UT.		.05/23/2025				(4)			(4)		122	122			
3860919BV	Minneapolis	MN.		.06/23/2025				(2)			(2)		115	115			
3857118BV	Lake Ariel	PA.		.06/16/2025				(4)			(4)		122	122			
3857118BV	Lake Ariel	PA.		.06/16/2025				(4)			(4)		123	123			
3885479BV	McCook	NE.		.07/21/2025				(8)			(8)		331	331			
3874078BV	Pecos	TX.		.07/01/2025				(6)			(6)		143	143			
3874078BV	Pecos	TX.		.07/01/2025				(386)			(386)		10,001	10,001			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3886458BV	Edgewood	KY .....	.....	.07/23/2025 .....	.....	.....	.....	(37) .....	.....	.....	(37) .....	.....	1,653 .....	.....	1,653 .....	.....	.....
3872281BV	Tampa	FL .....	.....	.06/25/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.241 .....	.....	.241 .....	.....	.....
3882269BV	Martinsburg	WV .....	.....	.07/10/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.223 .....	.....	.223 .....	.....	.....
3882269BV	Martinsburg	WV .....	.....	.07/10/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.49 .....	.....	.49 .....	.....	.....
3882269BV	Martinsburg	WV .....	.....	.07/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.274 .....	.....	.274 .....	.....	.....
3876208BV	Rockport	TX .....	.....	.07/09/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.143 .....	.....	.143 .....	.....	.....
3847096BV	Conyers	GA .....	.....	.06/05/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.145 .....	.....	.145 .....	.....	.....
3847096BV	Conyers	GA .....	.....	.06/05/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.146 .....	.....	.146 .....	.....	.....
3882236BV	Ocean City	MD .....	.....	.07/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.142 .....	.....	.142 .....	.....	.....
3882236BV	Ocean City	MD .....	.....	.07/10/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.143 .....	.....	.143 .....	.....	.....
3792738BV	NEW ORLEANS	LA .....	.....	.05/05/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.227 .....	.....	.227 .....	.....	.....
3792738BV	NEW ORLEANS	LA .....	.....	.05/05/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.229 .....	.....	.229 .....	.....	.....
3792738BV	NEW ORLEANS	LA .....	.....	.05/05/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.230 .....	.....	.230 .....	.....	.....
3883912BV	Willis	TX .....	.....	.07/15/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.153 .....	.....	.153 .....	.....	.....
3845071BV	Katy	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.152 .....	.....	.152 .....	.....	.....
3845071BV	Katy	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.153 .....	.....	.153 .....	.....	.....
3795037BV	Keyport	NJ .....	.....	.05/12/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	.465 .....	.....	.465 .....	.....	.....
3795037BV	Keyport	NJ .....	.....	.05/12/2025 .....	.....	.....	.....	(15) .....	.....	.....	(15) .....	.....	.468 .....	.....	.468 .....	.....	.....
3875144BV	Round Rock	TX .....	.....	.07/07/2025 .....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	.810 .....	.....	.810 .....	.....	.....
3875144BV	Round Rock	TX .....	.....	.07/07/2025 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	.713 .....	.....	.713 .....	.....	.....
3875144BV	Round Rock	TX .....	.....	.07/07/2025 .....	.....	.....	.....	(30) .....	.....	.....	(30) .....	.....	1,106 .....	.....	1,106 .....	.....	.....
3843877BV	Lake Havasu City	AZ .....	.....	.05/28/2025 .....	.....	.....	.....	.6 .....	.....	.....	.6 .....	.....	.267 .....	.....	.267 .....	.....	.....
3843877BV	Lake Havasu City	AZ .....	.....	.05/28/2025 .....	.....	.....	.....	.6 .....	.....	.....	.6 .....	.....	.268 .....	.....	.268 .....	.....	.....
3793679BV	Galveston	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.108 .....	.....	.108 .....	.....	.....
3793679BV	Galveston	TX .....	.....	.05/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.109 .....	.....	.109 .....	.....	.....
3843899BV	Bridgeton	NJ .....	.....	.05/28/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.134 .....	.....	.134 .....	.....	.....
3843899BV	Bridgeton	NJ .....	.....	.05/28/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.134 .....	.....	.134 .....	.....	.....
3849710BV	McAllen	TX .....	.....	.06/11/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.188 .....	.....	.188 .....	.....	.....
3847917BV	Hixson	TN .....	.....	.06/06/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.183 .....	.....	.183 .....	.....	.....
3847917BV	Hixson	TN .....	.....	.06/06/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.184 .....	.....	.184 .....	.....	.....
3849128BV	Galloway	NJ .....	.....	.06/10/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.114 .....	.....	.114 .....	.....	.....
3849128BV	Galloway	NJ .....	.....	.06/10/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.115 .....	.....	.115 .....	.....	.....
3849128BV	Galloway	NJ .....	.....	.06/10/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.300 .....	.....	.300 .....	.....	.....
3849128BV	Galloway	NJ .....	.....	.06/10/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.117 .....	.....	.117 .....	.....	.....
3845508BV	Suwanee	GA .....	.....	.06/02/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.366 .....	.....	.366 .....	.....	.....
3790556BV	Odessa	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.148 .....	.....	.148 .....	.....	.....
3790556BV	Odessa	TX .....	.....	.04/30/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.149 .....	.....	.149 .....	.....	.....
3857119BV	Rancho Mirage	CA .....	.....	.06/16/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.438 .....	.....	.438 .....	.....	.....
3874794BV	Avenal	CA .....	.....	.07/03/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.290 .....	.....	.290 .....	.....	.....
3872260BV	Aztec	NM .....	.....	.06/25/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.22 .....	.....	.22 .....	.....	.....
3872260BV	Aztec	NM .....	.....	.06/25/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.149 .....	.....	.149 .....	.....	.....
3872260BV	Aztec	NM .....	.....	.06/25/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.172 .....	.....	.172 .....	.....	.....
3846121BV	Essex	MD .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.114 .....	.....	.114 .....	.....	.....
3846121BV	Essex	MD .....	.....	.06/03/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.115 .....	.....	.115 .....	.....	.....
3846152BV	Chattanooga	TN .....	.....	.06/03/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.177 .....	.....	.177 .....	.....	.....
3846152BV	Chattanooga	TN .....	.....	.06/03/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.178 .....	.....	.178 .....	.....	.....
3858253BV	Merced	CA .....	.....	.06/18/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.346 .....	.....	.346 .....	.....	.....
3837087BV	Raleigh	NC .....	.....	.05/23/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.198 .....	.....	.198 .....	.....	.....
3837087BV	Raleigh	NC .....	.....	.05/23/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.199 .....	.....	.199 .....	.....	.....
3836644BV	Mechanicsburg	PA		.05/22/2025				(3)			(3)		.158		.158		
3836644BV	Mechanicsburg	PA		.05/22/2025				(3)			(3)		.159		.159		

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3849147BV	Humble	TX		.06/10/2025				(4)			(4)		.209	.209			
3849147BV	Humble	TX		.06/10/2025				(4)			(4)		.210	.210			
3893152BV	Henderson	NV		.08/01/2025				(6)			(6)		.373	.373			
3882297BV	Prospect Heights	IL		.07/10/2025				(4)			(4)		.119	.119			
3882297BV	Prospect Heights	IL		.07/10/2025				(4)			(4)		.119	.119			
3845541BV	Orleans	MI		.06/02/2025				(4)			(4)		.237	.237			
3845541BV	Orleans	MI		.06/02/2025				(4)			(4)		.239	.239			
3893567BV	Yuma	AZ		.08/04/2025				(3)			(3)		.139	.139			
3857767BV	Goodyear	AZ		.06/17/2025				20			20		.386	.386			
3876228BV	Philadelphia	PA		.07/09/2025				(5)			(5)		.206	.206			
3876228BV	Philadelphia	PA		.07/09/2025				(5)			(5)		.208	.208			
3860917BV	Virginia Beach	VA		.06/23/2025				(5)			(5)		.146	.146			
3845030BV	Lake Havasu City	AZ		.05/30/2025				(7)			(7)		.266	.266			
3845030BV	Lake Havasu City	AZ		.05/30/2025				(7)			(7)		.267	.267			
3874080BV	Van Alstyne	TX		.07/01/2025				(10)			(10)		.223	.223			
3796093BV	Dallas	TX		.05/13/2025				(10)			(10)		.351	.351			
3796093BV	Dallas	TX		.05/13/2025				(16)			(16)		.553	.553			
3874432BV	Fairburn	GA		.07/02/2025				(5)			(5)		.114	.114			
3790533BV	Palm Coast	FL		.04/30/2025				(17)			(17)		.520	.520			
3790533BV	Palm Coast	FL		.04/30/2025				(17)			(17)		.524	.524			
3790533BV	Palm Coast	FL		.04/30/2025				(17)			(17)		.527	.527			
3836215BV	Tabernacle	NJ		.05/21/2025				(2)			(2)		.144	.144			
3836215BV	Tabernacle	NJ		.05/21/2025				(2)			(2)		.145	.145			
3875139BV	Venice	FL		.07/07/2025				(8)			(8)		.246	.246			
3875139BV	Venice	FL		.07/07/2025				(8)			(8)		.248	.248			
3850166BV	Bryan	TX		.06/12/2025				(6)			(6)		.246	.246			
3847119BV	Yardley	PA		.06/05/2025				(23)			(23)		.790	.790			
3847119BV	Yardley	PA		.06/05/2025				(58)			(58)		2,000	2,000			
3847119BV	Yardley	PA		.06/05/2025				(24)			(24)		.807	.807			
3847119BV	Yardley	PA		.06/05/2025				(24)			(24)		.812	.812			
3796097BV	Louisville	KY		.05/13/2025				(4)			(4)		.190	.190			
3796097BV	Louisville	KY		.05/13/2025				(4)			(4)		.191	.191			
3837696BV	Kingman	AZ		.05/27/2025				(6)			(6)		.193	.193			
3837696BV	Kingman	AZ		.05/27/2025				(6)			(6)		.194	.194			
3837696BV	Kingman	AZ		.05/27/2025				(6)			(6)		.195	.195			
3796118BV	San Jose	CA		.05/13/2025				(26)			(26)		.819	.819			
3796118BV	San Jose	CA		.05/13/2025				(27)			(27)		.824	.824			
3796118BV	San Jose	CA		.05/13/2025				(27)			(27)		.829	.829			
3872241BV	Tavares	FL		.06/25/2025				(3)			(3)		.154	.154			
3847088BV	Northlake	TX		.06/05/2025				(6)			(6)		.273	.273			
3847088BV	Northlake	TX		.06/05/2025				(6)			(6)		.275	.275			
3847088BV	Northlake	TX		.06/05/2025				(36)			(36)		1,577	1,577			
3836278BV	Torrington	CT		.05/21/2025				(9)			(9)		.254	.254			
3836278BV	Torrington	CT		.05/21/2025				(9)			(9)		.255	.255			
3836635BV	Bradenton	FL		.05/22/2025				1			1		.98	.98			
3836635BV	Bradenton	FL		.05/22/2025				1			1		.99	.99			
3872820BV	Cincinnati	OH		.06/26/2025				(3)			(3)		.144	.144			
3872820BV	Cincinnati	OH		.06/26/2025				(3)			(3)		.145	.145			
3861439BV	Boise	ID		.06/24/2025				(6)			(6)		.221	.221			
3861439BV	Boise	ID		.06/24/2025				(6)			(6)		.223	.223			
3874108BV	Vallejo	CA		.07/01/2025				(6)			(6)		.190	.190			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3845025BV	Bryan	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.173 .....	.....	.173 .....	.....	.....
3845025BV	Bryan	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(22) .....	.....	.....	(22) .....	.....	.779 .....	.....	.779 .....	.....	.....
3845025BV	Bryan	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(17) .....	.....	.....	(17) .....	.....	.604 .....	.....	.604 .....	.....	.....
3849136BV	Cross Plains	TN .....	.....	.06/10/2025 .....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	.465 .....	.....	.465 .....	.....	.....
3849136BV	Cross Plains	TN .....	.....	.06/10/2025 .....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	.467 .....	.....	.467 .....	.....	.....
3849136BV	Cross Plains	TN .....	.....	.06/10/2025 .....	.....	.....	.....	3 .....	.....	.....	3 .....	.....	.470 .....	.....	.470 .....	.....	.....
3845057BV	Lubbock	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.138 .....	.....	.138 .....	.....	.....
3845057BV	Lubbock	TX .....	.....	.05/30/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.139 .....	.....	.139 .....	.....	.....
3823870BV	Rosharon	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.189 .....	.....	.189 .....	.....	.....
3823870BV	Rosharon	TX .....	.....	.05/19/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.190 .....	.....	.190 .....	.....	.....
3850546BV	Wichita	KS .....	.....	.06/13/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.107 .....	.....	.107 .....	.....	.....
3835736BV	Lubbock	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.145 .....	.....	.145 .....	.....	.....
3835736BV	Lubbock	TX .....	.....	.05/20/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.146 .....	.....	.146 .....	.....	.....
3874783BV	Satellite Beach	FL .....	.....	.07/03/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.494 .....	.....	.494 .....	.....	.....
3876181BV	Plano	TX .....	.....	.07/09/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.206 .....	.....	.206 .....	.....	.....
3796654BV	KATY	TX .....	.....	.05/14/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.151 .....	.....	.151 .....	.....	.....
3796654BV	KATY	TX .....	.....	.05/14/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.152 .....	.....	.152 .....	.....	.....
3875133BV	Oroville	CA .....	.....	.07/07/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.205 .....	.....	.205 .....	.....	.....
3872268BV	Smith River	CA .....	.....	.06/25/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.376 .....	.....	.376 .....	.....	.....
3888496BV	Mount Ida	AR .....	.....	.07/28/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.178 .....	.....	.178 .....	.....	.....
3858210BV	Falls of Rough	KY .....	.....	.06/18/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.181 .....	.....	.181 .....	.....	.....
3875138BV	Fort Worth	TX .....	.....	.07/07/2025 .....	.....	.....	.....	(85) .....	.....	.....	(85) .....	.....	5,207 .....	.....	5,207 .....	.....	.....
3885447BV	Cincinnati	OH .....	.....	.07/21/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.156 .....	.....	.156 .....	.....	.....
3857769BV	Surprise	AZ .....	.....	.06/17/2025 .....	.....	.....	.....	50 .....	.....	.....	50 .....	.....	.482 .....	.....	.482 .....	.....	.....
3857769BV	Surprise	AZ .....	.....	.06/17/2025 .....	.....	.....	.....	51 .....	.....	.....	51 .....	.....	.484 .....	.....	.484 .....	.....	.....
3846686BV	Johns Island	SC .....	.....	.06/04/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.205 .....	.....	.205 .....	.....	.....
3846686BV	Johns Island	SC .....	.....	.06/04/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.207 .....	.....	.207 .....	.....	.....
3846686BV	Johns Island	SC .....	.....	.06/04/2025 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	.208 .....	.....	.208 .....	.....	.....
3796615BV	Davenport	FL .....	.....	.05/14/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.323 .....	.....	.323 .....	.....	.....
3796615BV	Davenport	FL .....	.....	.05/14/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.350 .....	.....	.350 .....	.....	.....
3796615BV	Davenport	FL .....	.....	.05/14/2025 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	.353 .....	.....	.353 .....	.....	.....
3861425BV	Baltimore	MD .....	.....	.06/24/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.142 .....	.....	.142 .....	.....	.....
3861425BV	Baltimore	MD .....	.....	.06/24/2025 .....	.....	.....	.....	(3) .....	.....	.....	(3) .....	.....	.143 .....	.....	.143 .....	.....	.....
3844666BV	Jersey City	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.324 .....	.....	.324 .....	.....	.....
3844666BV	Jersey City	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.326 .....	.....	.326 .....	.....	.....
3844666BV	Jersey City	NJ .....	.....	.05/29/2025 .....	.....	.....	.....	(10) .....	.....	.....	(10) .....	.....	.328 .....	.....	.328 .....	.....	.....
3845535BV	Rocky Point	NC .....	.....	.06/02/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.301 .....	.....	.301 .....	.....	.....
3845535BV	Rocky Point	NC .....	.....	.06/02/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.303 .....	.....	.303 .....	.....	.....
3875153BV	Katy	TX .....	.....	.07/07/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.186 .....	.....	.186 .....	.....	.....
3859248BV	Rogers	MIN .....	.....	.06/20/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.98 .....	.....	.98 .....	.....	.....
3859248BV	Rogers	MIN .....	.....	.06/20/2025 .....	.....	.....	.....	(1) .....	.....	.....	(1) .....	.....	.98 .....	.....	.98 .....	.....	.....
3859248BV	Rogers	MIN .....	.....	.06/20/2025 .....	.....	.....	.....	(7) .....	.....	.....	(7) .....	.....	.472 .....	.....	.472 .....	.....	.....
3846680BV	Chattanooga	TN .....	.....	.06/04/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.117 .....	.....	.117 .....	.....	.....
3846680BV	Chattanooga	TN .....	.....	.06/04/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.123 .....	.....	.123 .....	.....	.....
3846680BV	Chattanooga	TN .....	.....	.06/04/2025 .....	.....	.....	.....	(4) .....	.....	.....	(4) .....	.....	.118 .....	.....	.118 .....	.....	.....
3794208BV	North Charleston	SC .....	.....	.05/08/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.174 .....	.....	.174 .....	.....	.....
3794208BV	North Charleston	SC .....	.....	.05/08/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.175 .....	.....	.175 .....	.....	.....
3794208BV	North Charleston	SC .....	.....	.05/08/2025 .....	.....	.....	.....	(5) .....	.....	.....	(5) .....	.....	.176 .....	.....	.176 .....	.....	.....
3858214BV	Overgaard	AZ .....	.....	.06/18/2025 .....	.....	.....	.....	(9) .....	.....	.....	(9) .....	.....	.289 .....	.....	.289 .....	.....	.....
3846679BV	Fort Worth	TX		.06/04/2025				(2)			(2)		.215		.215		
3846679BV	Fort Worth	TX		.06/04/2025				(2)			(2)		.217		.217		

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3836674BV	Morgan City	LA .....	.....	..05/22/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....86.....	86.....	.....	.....	.....
3836674BV	Morgan City	LA .....	.....	..05/22/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....87.....	87.....	.....	.....	.....
3872246BV	Spartanburg	SC .....	.....	..06/25/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....171.....	171.....	.....	.....	.....
3873149BV	Las Vegas	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....(24).....	.....	.....	.....(24).....	.....	.....695.....	695.....	.....	.....	.....
3873149BV	Las Vegas	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....(7).....	.....	.....	.....(7).....	.....	.....205.....	205.....	.....	.....	.....
3873149BV	Las Vegas	NV .....	.....	..06/27/2025 .....	.....	.....	.....	.....(17).....	.....	.....	.....(17).....	.....	.....496.....	496.....	.....	.....	.....
3849715BV	Geneva	NY .....	.....	..06/11/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....239.....	239.....	.....	.....	.....
3849715BV	Geneva	NY .....	.....	..06/11/2025 .....	.....	.....	.....	.....(8).....	.....	.....	.....(8).....	.....	.....240.....	240.....	.....	.....	.....
3795008BV	Blue Ridge	GA .....	.....	..05/12/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....333.....	333.....	.....	.....	.....
3795008BV	Blue Ridge	GA .....	.....	..05/12/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....335.....	335.....	.....	.....	.....
3835784BV	Palm Bay	FL .....	.....	..05/20/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....230.....	230.....	.....	.....	.....
3835784BV	Palm Bay	FL .....	.....	..05/20/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....231.....	231.....	.....	.....	.....
3823884BV	Houston	TX .....	.....	..05/19/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....548.....	548.....	.....	.....	.....
3823884BV	Houston	TX .....	.....	..05/19/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....551.....	551.....	.....	.....	.....
3823884BV	Houston	TX .....	.....	..05/19/2025 .....	.....	.....	.....	.....(13).....	.....	.....	.....(13).....	.....	.....555.....	555.....	.....	.....	.....
3885460BV	Corolla	NC .....	.....	..07/21/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....16.....	16.....	.....	.....	.....
3885460BV	Corolla	NC .....	.....	..07/21/2025 .....	.....	.....	.....	.....(5).....	.....	.....	.....(5).....	.....	.....188.....	188.....	.....	.....	.....
3873194BV	Whitwell	TN .....	.....	..06/27/2025 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....87.....	87.....	.....	.....	.....
3845539BV	Shelby Township	MI .....	.....	..06/02/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....167.....	167.....	.....	.....	.....
3845539BV	Shelby Township	MI .....	.....	..06/02/2025 .....	.....	.....	.....	.....(6).....	.....	.....	.....(6).....	.....	.....168.....	168.....	.....	.....	.....
3792668BV	Harvey	LA .....	.....	..05/05/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....113.....	113.....	.....	.....	.....
3792668BV	Harvey	LA .....	.....	..05/05/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....114.....	114.....	.....	.....	.....
3792668BV	Harvey	LA .....	.....	..05/05/2025 .....	.....	.....	.....	.....(4).....	.....	.....	.....(4).....	.....	.....114.....	114.....	.....	.....	.....
730007	VARI OUS	US .....	.....	..06/28/2023 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....1,533,662.....	1,533,662.....	.....	.....	.....
750994	Washington	DC .....	.....	..02/14/1996 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....60,654.....	60,654.....	.....	.....	.....
753454	Pikesville	MD .....	.....	..03/14/2003 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....154,780.....	154,780.....	.....	.....	.....
753624	Waltham	MA .....	.....	..09/09/2003 .....	.....	.....	.....	.....(1).....	.....	.....	.....(1).....	.....	.....101,451.....	101,451.....	.....	.....	.....
754212	Marietta	GA .....	.....	..01/31/2005 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....134,299.....	134,299.....	.....	.....	.....
754427	Dallas	TX .....	.....	..12/07/2005 .....	.....	.....	.....	.....(146).....	.....	.....	.....(146).....	.....	.....84,336.....	84,336.....	.....	.....	.....
754571	Rockaway	NJ .....	.....	..09/13/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....50,230.....	50,230.....	.....	.....	.....
754630	Pittsburgh	PA .....	.....	..09/30/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....15,694.....	15,694.....	.....	.....	.....
754758	Glen Burnie	MD .....	.....	..12/16/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....50,817.....	50,817.....	.....	.....	.....
754759	Glen Burnie	MD .....	.....	..12/16/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....40,654.....	40,654.....	.....	.....	.....
754762	Columbia	MD .....	.....	..12/16/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....40,809.....	40,809.....	.....	.....	.....
754763	Lutherville	MD .....	.....	..12/16/2005 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....30,607.....	30,607.....	.....	.....	.....
754773	Brighton	MI .....	.....	..02/03/2006 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....47,836.....	47,836.....	.....	.....	.....
754829	Virginia Beach	VA .....	.....	..01/20/2006 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....56,992.....	56,992.....	.....	.....	.....
754892	Franklin	TN .....	.....	..11/20/2006 .....	.....	.....	.....	.....(224).....	.....	.....	.....(224).....	.....	.....79,242.....	79,242.....	.....	.....	.....
754976	Carrollton	TX .....	.....	..10/27/2006 .....	.....	.....	.....	.....(59).....	.....	.....	.....(59).....	.....	.....174,790.....	174,790.....	.....	.....	.....
755167	La Porte	TX .....	.....	..07/25/2006 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....210,556.....	210,556.....	.....	.....	.....
755619	Los Angeles	CA .....	.....	..09/25/2007 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....459,975.....	459,975.....	.....	.....	.....
755717	Scott Township	PA .....	.....	..04/23/2007 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....127,231.....	127,231.....	.....	.....	.....
755740	Hudson	WI .....	.....	..04/04/2007 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....179,237.....	179,237.....	.....	.....	.....
755746	Evans	GA .....	.....	..04/20/2007 .....	.....	.....	.....	.....(1).....	.....	.....	.....(1).....	.....	.....48,240.....	48,240.....	.....	.....	.....
755756	Alexandria	VA .....	.....	..04/19/2007 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....159,202.....	159,202.....	.....	.....	.....
755790	Greenville	SC .....	.....	..07/27/2007 .....	.....	.....	.....	.....(3).....	.....	.....	.....(3).....	.....	.....39,293.....	39,293.....	.....	.....	.....
755791	Fort Mill	SC .....	.....	..06/22/2007 .....	.....	.....	.....	.....(2).....	.....	.....	.....(2).....	.....	.....33,403.....	33,403.....	.....	.....	.....
755939	Gambrills	MD .....	.....	..06/07/2007 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....93,446.....	93,446.....	.....	.....	.....
756061	Baltimore	MD .....	.....	..07/13/2007 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....138,682.....	138,682.....	.....	.....	.....
756063	Ware	MA		..08/24/2007									67,290.....	67,290.....			
756202	Houston	TX		..12/03/2007									257,111.....	257,111.....			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
756236	New York	NY		11/07/2007									108,377	108,377			
756326	Annapolis	MD		11/27/2007									64,922	64,922			
756341	Pittsburgh	PA		01/18/2008									32,943	32,943			
756531	New York	NY		01/12/2009									101,795	101,795			
756627	Santa Monica	CA		03/24/2010				(8)			(8)		186,630	186,630			
756637	Santa Clara	CA		07/01/2010				(8)			(8)		311,578	311,578			
756647	Towson	MD		12/09/2010				(20)			(20)		174,967	174,967			
756675	Bethesda	MD		10/08/2010				(6)			(6)		75,389	75,389			
756676	Bethesda	MD		10/08/2010				(5)			(5)		72,030	72,030			
756677	Washington	DC		10/08/2010									100,164	100,164			
756700	Wayne	NJ		12/01/2010				(22)			(22)		68,273	68,273			
756918	Edison	NJ		03/31/2011									359,433	359,433			
756923	Santa Ana	CA		08/01/2011				(14)			(14)		181,177	181,177			
756943	Midlothian	VA		07/01/2011				(3)			(3)		177,536	177,536			
756953	Washington	DC		06/23/2011				(79)			(79)		425,600	425,600			
756957	Kent	WA		07/01/2011				(2)			(2)		121,299	121,299			
756961	Beverly Hills	CA		07/08/2011				(3)			(3)		114,821	114,821			
756976	Lexington	CA		07/27/2011				(8)			(8)		36,175	36,175			
757001	Nashville	TN		10/05/2011				(7)			(7)		130,489	130,489			
757006	Severna Park	MD		09/23/2011				(58)			(58)		383,022	383,022			
757032	Toms River	NJ		02/01/2012				(45)			(45)		284,484	284,484			
757069	Hialeah	FL		01/27/2012				(53)			(53)		336,476	336,476			
757070	Miami	FL		01/27/2012				(69)			(69)		422,566	422,566			
757078	Seattle	WA		03/27/2012				(45)			(45)		1,859,410	1,859,410			
757079	Nashville	TN		08/01/2012				(10)			(10)		149,811	149,811			
757081	Issaquah	WA		04/10/2012				(5)			(5)		223,169	223,169			
757110	Fairfield	NJ		11/05/2012				(152)			(152)		251,820	251,820			
757119	Old Bridge Township	NJ		06/27/2012				(280)			(280)		1,210,459	1,210,459			
757139	North Brunswick	NJ		08/30/2012				(97)			(97)		99,413	99,413			
757153	Seattle	WA		10/05/2012				(77)			(77)		308,777	308,777			
757155	Littleton	CO		10/01/2012				(4)			(4)		118,673	118,673			
757156	Redmond	WA		10/01/2012				(5)			(5)		178,010	178,010			
757170	Woodbridge	NJ		10/04/2012				(14)			(14)		390,853	390,853			
757208	Iselin	NJ		12/27/2012				(59)			(59)		1,062,660	1,062,660			
757218	New York	NY		01/03/2013				(9)			(9)		26,704	26,704			
757226	Northvale	NJ		01/16/2013				(5)			(5)		98,176	98,176			
757250	Boulder	CO		04/11/2013				(19)			(19)		26,928	26,928			
757253	Denver	CO		04/11/2013				(20)			(20)		16,830	16,830			
757264	Bridgewater	NJ		04/11/2013				(12)			(12)		293,428	293,428			
757265	Raritan	NJ		04/11/2013				(8)			(8)		198,798	198,798			
757269	Seattle	WA		07/01/2013				(7)			(7)		87,002	87,002			
757273	Palo Alto	CA		04/24/2013				(273)			(273)		221,017	221,017			
757277	Secaucus	NJ		05/23/2013				(81)			(81)		848,283	848,283			
757278	Baltimore	MD		10/10/2013				(14)			(14)		77,941	77,941			
757289	New York	NY		06/28/2013				(7)			(7)		34,570	34,570			
757298	Franconia	VA		05/23/2013				(2)			(2)		75,504	75,504			
757299	New York	NY		06/03/2013				(69)			(69)		20,721	20,721			
757306	New Bedford	MA		06/20/2013				(102)			(102)		127,595	127,595			
757307	Arlington	VA		06/07/2013				(12)			(12)		291,883	291,883			
757313	Bellingham	MA		05/31/2013				(48)			(48)		123,572	123,572			
757315	Cambridge	MA		05/30/2013				(17)			(17)		236,886	236,886			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
757319	Cambridge	MA		06/12/2013				(17)			(17)		62,631	62,631			
757324	Virginia Beach	VA		07/30/2013				(1,020)			(1,020)		183,776	183,776			
757325	Virginia Beach	VA		07/30/2013				(420)			(420)		80,752	80,752			
757326	Virgina Beach	VA		07/30/2013				(1,090)			(1,090)		66,876	66,876			
757328	Chesapeake	VA		07/22/2013				(406)			(406)		46,838	46,838			
757351	Panorama City	CA		10/01/2013				(12)			(12)		84,020	84,020			
757360	Branchburg	NJ		10/31/2013				(1,365)			(1,365)		167,078	167,078			
757381	Lexington	MA		12/23/2013				(203)			(203)		44,977	44,977			
757396	New York	NY		02/04/2014				(192)			(192)		74,420	74,420			
757398	Downey	CA		04/01/2014				(449)			(449)		116,987	116,987			
757403	Studio City	CA		01/24/2014				(10)			(10)		54,761	54,761			
757407	San Francisco	CA		01/17/2014				(760)			(760)		113,055	113,055			
757410	Washington	DC		02/03/2014				(104)			(104)		56,079	56,079			
757415	Rockville	MD		04/17/2014				(63)			(63)		256,574	256,574			
757423	Greenwood Village	CO		05/09/2014				(23)			(23)		157,702	157,702			
757424	Boulder	CO		03/26/2014				(626)			(626)		44,578	44,578			
757426	Tempe	AZ		06/05/2014				(628)			(628)		104,936	104,936			
757428	Palo Alto	CA		05/30/2014				(45)			(45)		353,745	353,745			
757435	Addison	TX		03/19/2014				(66)			(66)		258,203	258,203			
757436	Houston	TX		04/16/2014				(90)			(90)		668,003	668,003			
757438	Palo Alto	CA		07/23/2014				(32)			(32)		153,592	153,592			
757451	Richmond	VA		06/11/2014				(11)			(11)		52,222	52,222			
757470	East Brunswick	NJ		06/24/2014									78,821	78,821			
757488	Westlake Village	CA		07/31/2014				(136)			(136)		52,363	52,363			
757489	New York	NY		07/25/2014				(21)			(21)		119,212	119,212			
757491	New York	NY		08/07/2014				(17)			(17)		116,190	116,190			
757501	Matthews	NC		09/04/2014				(12)			(12)		73,582	73,582			
757509	Mountain View	CA		09/30/2014				(8)			(8)		161,687	161,687			
757517	Washington	DC		02/20/2015									88,427	88,427			
757520	Parsippany-Troy Hills	NJ		11/19/2014									137,564	137,564			
757521	Seattle	WA		11/06/2014									173,312	173,312			
757524	North Haven	CT		11/17/2014				(29)			(29)		175,038	175,038			
757526	Washington	DC		12/04/2014									414,656	414,656			
757527	Chicago	IL		10/30/2014				(138)			(138)		125,027	125,027			
757529	Double Oak	TX		11/13/2014				(9)			(9)		68,040	68,040			
757544	Los Alto	CA		12/11/2014				(12)			(12)		200,118	200,118			
757545	San Leandro	CA		01/14/2015									23,148	23,148			
757572	Virginia Beach	VA		02/06/2015				(12)			(12)		63,809	63,809			
757577	Decatur	GA		03/09/2015									243,148	243,148			
757582	Boston	MA		03/09/2015				(251)			(251)		47,512	47,512			
757587	Burlington	NJ		02/27/2015				(15)			(15)		615,529	615,529			
757590	Los Altos	CA		07/08/2015				(29)			(29)		144,772	144,772			
757595	Washington	DC		02/06/2015									530,759	530,759			
757596	Allston	MA		03/23/2015				(8)			(8)		92,826	92,826			
757600	Seattle	WA		03/16/2015				(10)			(10)		118,079	118,079			
757603	Emeryville	CA		04/09/2015				(820)			(820)		357,517	357,517			
757606	Seattle	WA		05/01/2015				(13)			(13)		58,087	58,087			
757607	Riverdale	NY		06/01/2015				(160)			(160)		15,898	15,898			
757608	Los Altos	CA		10/09/2015				(152)			(152)		34,324	34,324			
757613	New York	NY		04/20/2015				(9)			(9)		64,036	64,036			
757625	New York	NY		06/01/2015				(7)			(7)		28,517	28,517			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
757628	New York	NY		05/29/2015				(21)			(21)		117,194	117,194			
757629	Manhattan Beach	CA		10/05/2015				(9)			(9)		61,545	61,545			
757634	Burbank	CA		04/29/2015									229,349	229,349			
757661	Davidson	NC		07/23/2015				(24)			(24)		187,940	187,940			
757683	Littleton	CO		08/28/2015				(16)			(16)		50,441	50,441			
757690	Sacramento	CA		10/08/2015				(15)			(15)		73,574	73,574			
757692	New York	NY		09/01/2015									23,942	23,942			
757693	Palm Beach Gardens	FL		10/28/2015				(16)			(16)		125,633	125,633			
757695	New York	NY		09/02/2015									285,797	285,797			
757703	Owings Mills	MD		10/07/2015				(316)			(316)		43,064	43,064			
757705	Jeffersonville	IN		10/13/2015				(292)			(292)		204,566	204,566			
757706	Louisville	KY		02/03/2016				(286)			(286)		185,651	185,651			
757707	Los Angeles	CA		10/13/2015				(12)			(12)		64,734	64,734			
757708	New York	NY		10/30/2015				(45)			(45)		35,872	35,872			
757711	Portland	OR		10/19/2015				(281)			(281)		175,523	175,523			
757712	St Augustine	FL		10/23/2015				(32)			(32)		77,880	77,880			
757725	New York	NY		02/02/2016				(13)			(13)		57,003	57,003			
757732	Cary	NC		11/30/2015				(12)			(12)		107,889	107,889			
757744	Claymont	DE		01/04/2016				(16)			(16)		130,852	130,852			
757750	Forest Hill	MD		02/02/2016				(8)			(8)		70,181	70,181			
757751	Eldersburg	MD		02/10/2016				(30)			(30)		188,350	188,350			
757755	Palo Alto	CA		04/05/2016				(21)			(21)		271,627	271,627			
757761	San Francisco	CA		02/22/2016									80,417	80,417			
757762	Durham	NC		02/19/2016				(58)			(58)		136,136	136,136			
757766	Berkeley	CA		03/03/2016				(418)			(418)		197,630	197,630			
757770	North Brunswick	NJ		04/01/2016									437,899	437,899			
757774	Hillsborough	NJ		04/01/2016				(267)			(267)		105,205	105,205			
757775	Burbank	CA		04/08/2016				(57)			(57)		218,531	218,531			
757781	Roswell	GA		03/31/2016				(13)			(13)		52,196	52,196			
757788	Chula Vista	CA		04/05/2016				(1,368)			(1,368)		343,295	343,295			
757794	Durham	NC		09/01/2016				(42)			(42)		143,511	143,511			
757797	New York	NY		06/02/2016				(6)			(6)		44,981	44,981			
757808	Orlando	FL		06/10/2016				(42)			(42)		129,087	129,087			
757812	Irvine	CA		06/09/2016				(58)			(58)		207,952	207,952			
757815	King of Prussia	PA		06/24/2016				(100)			(100)		121,574	121,574			
757821	Edison	NJ		07/05/2016				(1,239)			(1,239)		734,432	734,432			
757822	Nashville	TN		08/04/2016				(127)			(127)		420,420	420,420			
757830	New York	NY		06/24/2016				(11)			(11)		53,273	53,273			
757832	New York	NY		07/14/2016				(2,885)			(2,885)		612,190	612,190			
757834	Philadelphia	PA		11/10/2016				(732)			(732)		252,851	252,851			
757836	Columbus	OH		07/05/2016				(20)			(20)		82,234	82,234			
757837	Dublin	OH		07/05/2016				(30)			(30)		113,784	113,784			
757842	Alexandria	VA		09/01/2016				(38)			(38)		294,955	294,955			
757847	New York	NY		10/03/2016				(260)			(260)		88,080	88,080			
757853	Katy	TX		08/04/2016				(15)			(15)		67,770	67,770			
757861	Coral Springs	FL		09/01/2016				(1,111)			(1,111)		165,242	165,242			
757864	Piscataway	NJ		09/06/2016				(126)			(126)		58,574	58,574			
757873	Torrance	CA		09/08/2016				(20)			(20)		32,926	32,926			
757887	E Brunswick	NJ		10/05/2016				(20)			(20)		31,394	31,394			
757893	Falls Church	VA		10/14/2016				(38)			(38)		229,382	229,382			
757897	Toms River	NJ		11/22/2016				(24)			(24)		137,759	137,759			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
757904	New York	NY		10/28/2016				(159)			(159)		43,027	43,027			
757917	Cincinnati	OH		11/15/2016				(60)			(60)		141,058	141,058			
757928	Severna Park	MD		06/21/2017				(27)			(27)		146,981	146,981			
757941	New York	NY		01/24/2017									58,740	58,740			
757950	Columbia	MD		01/19/2017				(334)			(334)		132,066	132,066			
757967	Long Island City	NY		03/31/2017				(18)			(18)		114,326	114,326			
757977	Cranford	NJ		03/10/2017				(17)			(17)		62,161	62,161			
757978	Boston	MA		03/30/2017				(23)			(23)		100,560	100,560			
757981	Staten Island	NY		05/05/2017				(599)			(599)		215,899	215,899			
757982	Alexandria	VA		04/03/2017				(14)			(14)		119,145	119,145			
757983	New York	NY		03/10/2017				(3,119)			(3,119)		409,576	409,576			
757985	Memphis	TN		06/30/2017				(24)			(24)		109,714	109,714			
757997	Totowa	NJ		05/03/2017				(25)			(25)		176,389	176,389			
757999	New York	NY		05/08/2017									240,661	240,661			
758000	New York	NY		05/11/2017				(7,247)			(7,247)		281,771	281,771			
758001	Menlo Park	CA		08/09/2018									110,554	110,554			
758003	Fairview	OR		06/30/2017									49,631	49,631			
758004	Los Gatos	CA		05/26/2017				(113)			(113)		1,557,719	1,557,719			
758017	Cary	NC		10/10/2017				(22)			(22)		60,025	60,025			
758018	Raleigh	NC		10/10/2017				(20)			(20)		45,202	45,202			
758019	Chino Hills	CA		06/12/2017				(32)			(32)		99,585	99,585			
758023	Portland	OR		06/23/2017				(33)			(33)		85,313	85,313			
758024	Virginia Beach	VA		10/24/2017				(27)			(27)		92,944	92,944			
758025	VARIOUS	KY		06/26/2017				(102)			(102)		163,093	163,093			
758027	VARIOUS	CA		06/29/2017				(109)			(109)		220,485	220,485			
758035	San Antonio	TX		06/28/2017				(85)			(85)		141,530	141,530			
758036	Buffalo Grove	IL		09/01/2017				(886)			(886)		220,919	220,919			
758037	Sunnyvale	CA	S	08/01/2017				(388,203)			(388,203)		92,000,000	92,000,000			
758041	Lake Grove	NY		09/07/2017									220,952	220,952			
758051	N Brunswick	NJ		09/01/2017				(301)			(301)		65,308	65,308			
758053	Melbourne	FL		08/01/2017				(34)			(34)		121,906	121,906			
758060	Westerville	OH		09/15/2017				(17)			(17)		66,499	66,499			
758063	San Diego	CA		08/22/2017				(22)			(22)		44,497	44,497			
758070	Redwood City	CA		08/30/2017				(1,011)			(1,011)		1,005,078	1,005,078			
758071	Cary	NC		08/25/2017				(31)			(31)		150,145	150,145			
758073	Mount Laurel	NJ		09/15/2017				(29)			(29)		113,250	113,250			
758075	Brooklyn	NY		09/07/2017				(7)			(7)		43,222	43,222			
758078	Draper	UT		10/06/2017				(1,183)			(1,183)		140,319	140,319			
758081	Murfreesboro	TN		10/16/2017				(29)			(29)		104,691	104,691			
758088	South Brunswick	NJ		11/27/2017									92,658	92,658			
758089	Edison	NJ		11/27/2017									138,987	138,987			
758090	Madison	NJ		09/24/2018				(37)			(37)		193,810	193,810			
758092	Gresham	OR		11/15/2017				(12)			(12)		39,903	39,903			
758093	Portland	OR		11/15/2017				(12)			(12)		39,903	39,903			
758099	Rancho Cucamonga	CA		12/01/2017				(931)			(931)		85,168	85,168			
758102	Santa Monica	CA		11/17/2017				(92)			(92)		295,601	295,601			
758103	Santa Monica	CA		11/17/2017									27,817	27,817			
758111	Los Angeles	CA		01/31/2018				(391)			(391)		148,813	148,813			
758113	Davie	FL		12/20/2017				(6)			(6)		35,136	35,136			
758117	Concord	NC		02/02/2018				(53)			(53)		271,854	271,854			
758118	Florham Park	NJ		01/19/2018									104,987	104,987			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758123	Hamden	CT		02/15/2018				(69)			(69)		184,354	184,354			
758127	Edison	NJ		02/20/2018				(533)			(533)		264,683	264,683			
758128	Ontario	CA		02/15/2018				(195)			(195)		65,655	65,655			
758136	Coral Springs	FL		03/09/2018				(361)			(361)		171,127	171,127			
758142	North Brunswick	NJ		03/27/2018				(848)			(848)		367,407	367,407			
758147	Los Alto	CA		04/06/2018				(8)			(8)		66,813	66,813			
758150	Seattle	WA		05/11/2018				(23)			(23)		73,556	73,556			
758151	Evanston	IL		04/26/2018				(20)			(20)		39,939	39,939			
758159	Arcadia	CA		05/01/2018				(71)			(71)		253,182	253,182			
758161	New York	NY		05/31/2018				(10)			(10)		16,427	16,427			
758163	Herndon	VA		04/30/2018				(34)			(34)		178,417	178,417			
758168	Burlington	NJ		05/18/2018									120,160	120,160			
758176	Jackson Heights	NY		08/31/2018				(109)			(109)		72,286	72,286			
758177	Minneapolis	MN		05/31/2018				(34)			(34)		178,447	178,447			
758184	Cinnaminson	NJ		10/01/2018				(503)			(503)		210,794	210,794			
758193	VARIOUS	CA		07/11/2018				(24)			(24)		69,291	69,291			
758197	Santa Monica	CA		07/26/2018				(11)			(11)		65,093	65,093			
758202	Dallas	TX		08/02/2018				(32)			(32)		154,642	154,642			
758210	Houston	TX		08/02/2018				(2,160)			(2,160)		247,381	247,381			
758213	Los Angeles	CA		08/30/2018				(60)			(60)		207,950	207,950			
758219	Collierville	TN		08/29/2018				(392)			(392)		145,052	145,052			
758221	Cincinnati	OH		09/28/2018				(38)			(38)		145,898	145,898			
758223	Charlotte	NC	S	09/28/2018									64,612	64,612			
758228	South Brunswick	NJ		10/15/2018				(291)			(291)		106,583	106,583			
758229	Blaine	MN		10/19/2018				(220)			(220)		59,985	59,985			
758231	Franklin	TN		10/23/2018				(23)			(23)		156,425	156,425			
758256	Columbus	OH		12/13/2018				(21)			(21)		66,473	66,473			
758261	Orlando	FL		12/18/2018				(7)			(7)		37,420	37,420			
758262	West Chester	PA		12/28/2018				(26)			(26)		98,172	98,172			
758263	New York	NY		12/17/2018				(20)			(20)		83,995	83,995			
758268	Santa Monica	CA		12/17/2018				(31)			(31)		72,387	72,387			
758269	St Louis	MO		12/07/2018									240,481	240,481			
758270	Brooklyn	NY		12/28/2018				(32)			(32)		158,329	158,329			
758271	Campbell	CA		01/08/2019				(12)			(12)		68,126	68,126			
758280	Douglasville	GA		01/18/2019				(12)			(12)		95,135	95,135			
758284	New York	NY		01/25/2019				(6)			(6)		24,264	24,264			
758289	Las Vegas	NV		02/28/2019				(71)			(71)		141,577	141,577			
758291	Carrollton	TX		05/03/2019				(121)			(121)		585,503	585,503			
758293	Mansfield	NJ		03/08/2019				(378)			(378)		75,204	75,204			
758294	Tacoma	WA		05/31/2019				(109)			(109)		59,725	59,725			
758296	Florham Park	NJ		03/26/2019				(197)			(197)		753,601	753,601			
758298	Tukwila	WA		04/08/2019				(30)			(30)		57,788	57,788			
758302	New York	NY		04/30/2019				(92)			(92)		248,943	248,943			
758303	Scottsdale	AZ		04/15/2019				(225)			(225)		101,075	101,075			
758304	Basking Ridge	NJ		04/15/2019				(167)			(167)		66,623	66,623			
758312	Plano	TX		04/18/2019				(192)			(192)		329,761	329,761			
758313	Nashville	TN		06/21/2019				(83)			(83)		214,013	214,013			
758315	Long Island City	NY		04/11/2019				(7,159)			(7,159)		205,585	205,585			
758317	Redwood City	CA		05/01/2019				(156)			(156)		379,522	379,522			
758321	Compton	CA		05/17/2019				(31)			(31)		139,503	139,503			
758322	Chicago	IL		05/07/2019				(149)			(149)		46,972	46,972			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
758324	Miami	FL		11/20/2019				(183)			(183)		67,049	67,049			
758327	Franklin	NJ		07/01/2019				(354)			(354)		113,494	113,494			
758328	San Diego	CA		07/24/2019				(1,060)			(1,060)		314,386	314,386			
758333	San Antonio	TX		06/03/2019				(163)			(163)		141,764	141,764			
758338	Corona	CA		07/19/2019									19,839	19,839			
758350	Denver	CO		08/16/2019				(71)			(71)		270,365	270,365			
758355	New York	NY		07/31/2019				(119)			(119)		50,220	50,220			
758360	Edison	NJ		08/09/2019				(42)			(42)		206,246	206,246			
758363	Baltimore	MD		08/23/2019				(295)			(295)		106,709	106,709			
758365	Friendswood	TX		08/23/2019				(222)			(222)		87,649	87,649			
758366	The Woodlands	TX		07/31/2019				(290)			(290)		1,032,658	1,032,658			
758377	Los Angeles	CA		09/06/2019				(47)			(47)		194,644	194,644			
758382	Leesburg	VA		09/30/2019				(11)			(11)		44,811	44,811			
758383	Eagan	MN		11/15/2019				(31)			(31)		141,763	141,763			
758386	Carlsbad	CA		10/01/2019				(72)			(72)		378,085	378,085			
758387	Los Altos	CA		10/25/2019				(114)			(114)		181,825	181,825			
758394	Miami	FL		09/30/2019				(633)			(633)		160,460	160,460			
758395	Bainbridge Island	WA		10/31/2019				(26)			(26)		232,989	232,989			
758408	Everett	WA		11/26/2019				(452)			(452)		347,333	347,333			
758411	Bethesda	MD		11/12/2019				(41)			(41)		88,319	88,319			
758420	Wheaton	MD		12/10/2019				(7)			(7)		27,145	27,145			
758428	Mamaroneck	NY		01/24/2020				(646)			(646)		187,767	187,767			
758430	San Jose	CA		02/03/2020									172,235	172,235			
758436	Oxnard	CA		12/13/2019				(72)			(72)		65,158	65,158			
758444	Friendswood	TX		02/21/2020				(185)			(185)		28,099	28,099			
758455	New York	NY		02/07/2020				(9)			(9)		48,649	48,649			
758461	Secaucus	NJ		02/28/2020				(56)			(56)		317,494	317,494			
758462	Laurel	MD		03/31/2020				(39)			(39)		180,175	180,175			
758472	Arcadia	CA		04/14/2020				(24)			(24)		77,833	77,833			
758473	Jackson Heights	NY		05/11/2020				(195)			(195)		450,401	450,401			
758497	New York	NY		07/30/2020				(12)			(12)		79,769	79,769			
758498	Palo Alto	CA		07/23/2020				(12)			(12)		73,646	73,646			
758500	Shoreline	WA		09/30/2020				(258)			(258)		188,895	188,895			
758502	Perth Amboy	NJ		09/02/2020				(923)			(923)		134,831	134,831			
758505	Kirkland	WA		11/13/2020									282,793	282,793			
758506	Randolph	NJ		09/04/2020				(68)			(68)		285,329	285,329			
758507	Cupertino	CA		09/25/2020				(103)			(103)		169,925	169,925			
758508	Plymouth	MN		09/14/2020				(25)			(25)		153,711	153,711			
758511	VARIOUS	CA		10/01/2020				(54)			(54)		46,832	46,832			
758513	Seattle	WA		09/30/2020				(89)			(89)		62,041	62,041			
758514	Lynnwood	WA		09/30/2020				(149)			(149)		112,449	112,449			
758515	Seattle	WA		09/30/2020				(221)			(221)		162,858	162,858			
758516	West Windsor Township	NJ		10/14/2020				(137)			(137)		383,194	383,194			
758517	Everett	WA		09/30/2020				(129)			(129)		93,062	93,062			
758519	Alexandria	VA		09/02/2020				(42)			(42)		224,327	224,327			
758522	Mountain View	CA		11/06/2020				(28)			(28)		70,945	70,945			
758523	New York	NY		03/12/2021				(51)			(51)		186,470	186,470			
758525	Montgomeryville	PA		11/19/2020				(65)			(65)		555,682	555,682			
761552	Menlo Park	CA	S	11/12/2020									1,649,545	1,649,545			
761582	Falls Church	VA		10/21/2020				(33)			(33)		181,187	181,187			
761586	Savage	MD		10/30/2020				(41)			(41)		48,548	48,548			

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
761587	Savage	MD .....	.....	..11/30/2020 .....	.....	.....	.....	..... (8) .....	.....	.....	..... (8) .....	.....	..... 36,480	 36,480 .....	.....	.....	.....
761604	Savage	MD .....	.....	..11/13/2020 .....	.....	.....	.....	..... (8) .....	.....	.....	..... (8) .....	.....	..... 13,270	 13,270 .....	.....	.....	.....
761671	St Paul	MN .....	.....	..12/11/2020 .....	.....	.....	.....	.....	.....	.....	.....	.....	..... 43,696	 43,696 .....	.....	.....	.....
761800	Jackson	NJ .....	.....	..02/17/2021 .....	.....	.....	..... (2,478) .....	.....	.....	.....	..... (2,478) .....	.....	..... 352,164	 352,164 .....	.....	.....	.....
761875	Nashville	TN .....	.....	..07/09/2021 .....	.....	.....	.....	.....	.....	.....	.....	.....	..... 1,233,787	 1,233,787 .....	.....	.....	.....
761878	New York	NY .....	.....	..12/30/2020 .....	.....	.....	.....	..... (41) .....	.....	.....	..... (41) .....	.....	..... 176,961	 176,961 .....	.....	.....	.....
762074	VARIOUS	US .....	.....	..01/14/2021 .....	.....	.....	..... (1,006) .....	.....	.....	.....	..... (1,006) .....	.....	..... 7,830,060	 7,830,060 .....	.....	.....	.....
762144	Sayreville	NJ .....	.....	..01/22/2021 .....	.....	.....	.....	..... (28) .....	.....	.....	..... (28) .....	.....	..... 125,083	 125,083 .....	.....	.....	.....
762201	Manassas	VA .....	.....	..02/10/2021 .....	.....	.....	.....	..... (126) .....	.....	.....	..... (126) .....	.....	..... 98,949	 98,949 .....	.....	.....	.....
762229	Franklin	MA .....	.....	..12/29/2020 .....	.....	.....	..... (25) .....	.....	.....	.....	..... (25) .....	.....	..... 64,215	 64,215 .....	.....	.....	.....
762363	VARIOUS	US .....	.....	..03/05/2021 .....	.....	.....	..... (42) .....	.....	.....	.....	..... (42) .....	.....	..... 159,432	 159,432 .....	.....	.....	.....
762394	East Patchogue	NY .....	.....	..05/20/2021 .....	.....	.....	..... (26) .....	.....	.....	.....	..... (26) .....	.....	..... 120,166	 120,166 .....	.....	.....	.....
762419	Wilmington	MA .....	.....	..05/05/2021 .....	.....	.....	..... (1,040) .....	.....	.....	.....	..... (1,040) .....	.....	..... 205,838	 205,838 .....	.....	.....	.....
762454	Fontana	CA .....	.....	..04/14/2021 .....	.....	.....	..... (228) .....	.....	.....	.....	..... (228) .....	.....	..... 63,199	 63,199 .....	.....	.....	.....
762456	Chino	CA .....	.....	..04/19/2021 .....	.....	.....	..... (229) .....	.....	.....	.....	..... (229) .....	.....	..... 47,262	 47,262 .....	.....	.....	.....
762485	Manchester	CT .....	.....	..04/19/2021 .....	.....	.....	..... (395) .....	.....	.....	.....	..... (395) .....	.....	..... 78,543	 78,543 .....	.....	.....	.....
762501	Old Bridge	NJ .....	.....	..05/20/2021 .....	.....	.....	.....	..... (77) .....	.....	.....	..... (77) .....	.....	..... 20,669	 20,669 .....	.....	.....	.....
762528	O'Fallon	MO .....	.....	..01/27/2022 .....	.....	.....	..... (275) .....	.....	.....	.....	..... (275) .....	.....	..... 129,995	 129,995 .....	.....	.....	.....
762565	Dripping Springs	TX .....	.....	..04/26/2021 .....	.....	.....	..... (5) .....	.....	.....	.....	..... (5) .....	.....	..... 30,954	 30,954 .....	.....	.....	.....
762585	Kenmore	WA .....	.....	..06/09/2021 .....	.....	.....	.....	..... (27) .....	.....	.....	..... (27) .....	.....	..... 47,843	 47,843 .....	.....	.....	.....
762754	Simsbury	CT .....	.....	..06/30/2021 .....	.....	.....	.....	..... (79) .....	.....	.....	..... (79) .....	.....	..... 322,259	 322,259 .....	.....	.....	.....
762758	Fairfax	VA .....	.....	..12/01/2021 .....	.....	.....	..... (101) .....	.....	.....	.....	..... (101) .....	.....	..... 319,930	 319,930 .....	.....	.....	.....
762771	Palo Alto	CA .....	.....	..06/30/2021 .....	.....	.....	..... (34) .....	.....	.....	.....	..... (34) .....	.....	..... 131,154	 131,154 .....	.....	.....	.....
762813	Broomfield	CO .....	.....	..06/23/2021 .....	.....	.....	.....	.....	.....	.....	.....	.....	..... 7,000,000	 7,000,000 .....	.....	.....	.....
762838	Dayton	NJ .....	.....	..11/03/2021 .....	.....	.....	..... (68) .....	.....	.....	.....	..... (68) .....	.....	..... 317,036	 317,036 .....	.....	.....	.....
762852	Conyers	GA .....	.....	..07/14/2021 .....	.....	.....	..... (49) .....	.....	.....	.....	..... (49) .....	.....	..... 208,816	 208,816 .....	.....	.....	.....
762857	New York	NY .....	.....	..06/30/2021 .....	.....	.....	..... (80) .....	.....	.....	.....	..... (80) .....	.....	..... 14,411	 14,411 .....	.....	.....	.....
762867	Woodland Park	NJ .....	.....	..07/26/2021 .....	.....	.....	..... (2,020) .....	.....	.....	.....	..... (2,020) .....	.....	..... 518,483	 518,483 .....	.....	.....	.....
762892	Covina	CA .....	.....	..07/02/2021 .....	.....	.....	..... (29) .....	.....	.....	.....	..... (29) .....	.....	..... 73,815	 73,815 .....	.....	.....	.....
762895	Lake Forest	CA .....	.....	..07/02/2021 .....	.....	.....	..... (42) .....	.....	.....	.....	..... (42) .....	.....	..... 76,872	 76,872 .....	.....	.....	.....
762962	Pembroke Pines	FL .....	.....	..07/02/2021 .....	.....	.....	..... (515) .....	.....	.....	.....	..... (515) .....	.....	..... 83,995	 83,995 .....	.....	.....	.....
762975	Rancho Cucamonga	CA .....	.....	..02/02/2022 .....	.....	.....	..... (794) .....	.....	.....	.....	..... (794) .....	.....	..... 68,437	 68,437 .....	.....	.....	.....
763055	Perth Amboy	NJ .....	.....	..01/04/2022 .....	.....	.....	..... (1,289) .....	.....	.....	.....	..... (1,289) .....	.....	..... 165,224	 165,224 .....	.....	.....	.....
763057	Bay Shore	NY .....	.....	..11/15/2021 .....	.....	.....	..... (10) .....	.....	.....	.....	..... (10) .....	.....	..... 97,678	 97,678 .....	.....	.....	.....
763095	Denver	CO .....	.....	..09/13/2021 .....	.....	.....	..... (373) .....	.....	.....	.....	..... (373) .....	.....	..... 116,932	 116,932 .....	.....	.....	.....
763104	Fontana	CA .....	.....	..09/10/2021 .....	.....	.....	..... (38) .....	.....	.....	.....	..... (38) .....	.....	..... 92,061	 92,061 .....	.....	.....	.....
763127	Long Island	NY .....	.....	..11/24/2021 .....	.....	.....	..... (2) .....	.....	.....	.....	..... (2) .....	.....	..... 63,204	 63,204 .....	.....	.....	.....
763137	Placentia	CA .....	.....	..09/10/2021 .....	.....	.....	..... (129) .....	.....	.....	.....	..... (129) .....	.....	..... 78,718	 78,718 .....	.....	.....	.....
763202	New Braunfels	TX .....	.....	..10/14/2021 .....	.....	.....	..... (364) .....	.....	.....	.....	..... (364) .....	.....	..... 154,323	 154,323 .....	.....	.....	.....
763214	Palm Beach Gardens	FL .....	.....	..10/19/2021 .....	.....	.....	..... (207) .....	.....	.....	.....	..... (207) .....	.....	..... 52,063	 52,063 .....	.....	.....	.....
763363	Evanston	IL .....	.....	..11/30/2021 .....	.....	.....	..... (186) .....	.....	.....	.....	..... (186) .....	.....	..... 58,830	 58,830 .....	.....	.....	.....
763365	Chicago	IL .....	.....	..11/30/2021 .....	.....	.....	..... (178) .....	.....	.....	.....	..... (178) .....	.....	..... 24,285	 24,285 .....	.....	.....	.....
763366	Chicago	IL .....	.....	..11/30/2021 .....	.....	.....	..... (178) .....	.....	.....	.....	..... (178) .....	.....	..... 33,383	 33,383 .....	.....	.....	.....
763418	Bay Shore	NY .....	.....	..03/28/2022 .....	.....	.....	..... (22) .....	.....	.....	.....	..... (22) .....	.....	..... 148,598	 148,598 .....	.....	.....	.....
763423	Cherry Hill	NJ .....	.....	..12/29/2021 .....	.....	.....	..... (108) .....	.....	.....	.....	..... (108) .....	.....	..... 236,575	 236,575 .....	.....	.....	.....
763428	Pittsburgh	PA .....	.....	..01/05/2022 .....	.....	.....	..... (849) .....	.....	.....	.....	..... (849) .....	.....	..... 190,330	 190,330 .....	.....	.....	.....
763436	North Brunswick	NJ .....	.....	..12/02/2021 .....	.....	.....	..... (823) .....	.....	.....	.....	..... (823) .....	.....	..... 212,099	 212,099 .....	.....	.....	.....
763447	Tampa	FL .....	.....	..12/22/2021 .....	.....	.....	..... (1,113) .....	.....	.....	.....	..... (1,113) .....	.....	..... 301,313	 301,313 .....	.....	.....	.....
763466	Los Angeles	CA .....	.....	..12/28/2021 .....	.....	.....	..... (26) .....	.....	.....	.....	..... (26) .....	.....	..... 132,455	 132,455 .....	.....	.....	.....
763468	Pittsburgh	PA .....	.....	..01/19/2022 .....	.....	.....	..... (937) .....	.....	.....	.....	..... (937) .....	.....	..... 205,738	 205,738 .....	.....	.....	.....
763476	Bloomington	MN .....	.....	..12/30/2021 .....	.....	.....	..... (680) .....	.....	.....	.....	..... (680) .....	.....	..... 230,921	 230,921 .....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
763651	North Brunswick	NJ .....	.....	.02/11/2022 .....	.....	.....	.....	.....	(29) .....	.....	(29) .....	.....	60,395	60,395 .....	.....	.....	.....
763664	Ewing	NJ .....	.....	.04/05/2022 .....	.....	.....	.....	(479) .....	.....	.....	.....	.....	85,510	85,510 .....	.....	.....	.....
763726	Las Vegas	NV .....	.....	.04/22/2022 .....	.....	.....	.....	(41) .....	.....	.....	(41) .....	.....	126,755	126,755 .....	.....	.....	.....
763789	Metuchen	NJ .....	.....	.03/14/2022 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	70,454	70,454 .....	.....	.....	.....
763813	Marysville	WA .....	.....	.05/03/2022 .....	.....	.....	.....	(52) .....	.....	.....	(52) .....	.....	132,504	132,504 .....	.....	.....	.....
763970	Toms River	NJ .....	.....	.05/27/2022 .....	.....	.....	.....	(64) .....	.....	.....	(64) .....	.....	314,391	314,391 .....	.....	.....	.....
764078	Chicago	IL .....	.....	.05/26/2022 .....	.....	.....	.....	(71) .....	.....	.....	(71) .....	.....	140,967	140,967 .....	.....	.....	.....
764111	Fontana	CA .....	.....	.07/11/2022 .....	.....	.....	.....	(51) .....	.....	.....	(51) .....	.....	170,002	170,002 .....	.....	.....	.....
764121	Provo	UT .....	.....	.08/02/2022 .....	.....	.....	.....	.....	.....	.....	.....	.....	494,232	494,232 .....	.....	.....	.....
764198	Missouri City	TX .....	.....	.05/17/2022 .....	.....	.....	.....	(67) .....	.....	.....	(67) .....	.....	120,600	120,600 .....	.....	.....	.....
764299	Menlo Park	CA	S	.06/08/2022 .....	.....	.....	.....	(399) .....	.....	.....	(399) .....	.....	817,282	817,282 .....	.....	.....	.....
764729	Corona	CA .....	.....	.09/19/2022 .....	.....	.....	.....	(19) .....	.....	.....	(19) .....	.....	66,090	66,090 .....	.....	.....	.....
764780	Secaucus	NJ .....	.....	.09/15/2022 .....	.....	.....	.....	(20) .....	.....	.....	(20) .....	.....	113,914	113,914 .....	.....	.....	.....
764999	Riverdale	NY .....	.....	.02/01/2023 .....	.....	.....	.....	(48) .....	.....	.....	(48) .....	.....	126,761	126,761 .....	.....	.....	.....
765401	Piscataway	NJ .....	.....	.07/06/2023 .....	.....	.....	.....	(8) .....	.....	.....	(8) .....	.....	26,825	26,825 .....	.....	.....	.....
765560	New York	NY .....	.....	.07/17/2023 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	22,203	22,203 .....	.....	.....	.....
765693	New York	NY .....	.....	.09/18/2023 .....	.....	.....	.....	(86) .....	.....	.....	(86) .....	.....	16,826	16,826 .....	.....	.....	.....
765694	Lakewood	NJ .....	.....	.10/11/2023 .....	.....	.....	.....	(133) .....	.....	.....	(133) .....	.....	188,899	188,899 .....	.....	.....	.....
765753	New York	NY .....	.....	.11/20/2023 .....	.....	.....	.....	(6) .....	.....	.....	(6) .....	.....	4,289	4,289 .....	.....	.....	.....
765778	Carson	CA .....	.....	.01/16/2024 .....	.....	.....	.....	(164) .....	.....	.....	(164) .....	.....	311,283	311,283 .....	.....	.....	.....
765871	Edison	NJ .....	.....	.12/27/2023 .....	.....	.....	.....	(689) .....	.....	.....	(689) .....	.....	105,623	105,623 .....	.....	.....	.....
766299	Carteret	NJ .....	.....	.03/01/2024 .....	.....	.....	.....	(52) .....	.....	.....	(52) .....	.....	146,810	146,810 .....	.....	.....	.....
766320	Chicago	IL .....	.....	.03/26/2024 .....	.....	.....	.....	(173) .....	.....	.....	(173) .....	.....	88,611	88,611 .....	.....	.....	.....
766330	Downingtown	PA .....	.....	.06/05/2024 .....	.....	.....	.....	(610) .....	.....	.....	(610) .....	.....	216,011	216,011 .....	.....	.....	.....
766459	Riverdale	NY .....	.....	.07/30/2024 .....	.....	.....	.....	(13) .....	.....	.....	(13) .....	.....	29,747	29,747 .....	.....	.....	.....
766569	West Windsor Township	NJ .....	.....	.02/25/2025 .....	.....	.....	.....	(55) .....	.....	.....	(55) .....	.....	80,105	80,105 .....	.....	.....	.....
766573	Grand Prairie	TX .....	.....	.07/17/2024 .....	.....	.....	.....	(36) .....	.....	.....	(36) .....	.....	56,741	56,741 .....	.....	.....	.....
766607	Netcong	NJ .....	.....	.08/07/2024 .....	.....	.....	.....	(259) .....	.....	.....	(259) .....	.....	116,666	116,666 .....	.....	.....	.....
766711	Arlington	VA .....	.....	.08/29/2024 .....	.....	.....	.....	(21) .....	.....	.....	(21) .....	.....	25,624	25,624 .....	.....	.....	.....
766807	Springville	UT .....	.....	.11/05/2024 .....	.....	.....	.....	(56) .....	.....	.....	(56) .....	.....	86,949	86,949 .....	.....	.....	.....
766906	Austin	TX .....	.....	.11/27/2024 .....	.....	.....	.....	.....	.....	.....	.....	.....	3,036,902	3,036,902 .....	.....	.....	.....
766910	Avenel	NJ .....	.....	.12/17/2024 .....	.....	.....	.....	(346) .....	.....	.....	(346) .....	.....	136,513	136,513 .....	.....	.....	.....
766968	O'Fallon	MO .....	.....	.05/09/2025 .....	.....	.....	.....	(210) .....	.....	.....	(210) .....	.....	84,334	84,334 .....	.....	.....	.....
767431	Edison	NJ .....	.....	.04/03/2025 .....	.....	.....	.....	(746) .....	.....	.....	(746) .....	.....	166,114	166,114 .....	.....	.....	.....
767466	Palo Alto	CA .....	.....	.06/06/2025 .....	.....	.....	.....	(59) .....	.....	.....	(59) .....	.....	134,331	134,331 .....	.....	.....	.....
767614	San Antonio	TX .....	.....	.04/25/2025 .....	.....	.....	.....	(25) .....	.....	.....	(25) .....	.....	42,771	42,771 .....	.....	.....	.....
0299999. Mortgages with partial repayments							.....	(515,566) .....	.....	.....	(515,566) .....	.....	185,305,683	185,305,683 .....	.....	.....	.....
3836676BV	Baltimore	MD .....	.....	.05/22/2025	.09/19/2025 .....	.....	.....	13 .....	.....	.....	13 .....	.....	155,558	155,558 .....	.....	(25)	(25)
757448	New York	NY .....	.....	.04/21/2014	.08/12/2025	75,000,000 .....	.....	.....	.....	.....	.....	.....	76,266	76,266 .....	.....	76,266	76,266
0399999. Mortgages disposed							75,000,000	13 .....	.....	.....	13 .....	.....	231,824	231,799 .....	.....	76,241	76,241
0599999 - Totals							839,918,669	(1,265,671) .....	.....	(809,341)	(2,075,012) .....	.....	950,402,251	950,402,226 .....	.....	76,241	76,241

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
NI1068-96-3	BROOKFIELD INFRASTRUCTURE FUND II-B LP	New York	NY	Brookfield Infrastructure Fund GP II LLC		11/19/2013		49,269			1,209,151	5.260
NI1075-87-3	STRATEGIC PARTNERS FUND VI LP	New York	NY	Strategic Partners Fund Solutions Associates VI L.P.		06/24/2014	3	14,556			6,609,916	1.040
NI1072-86-3	MACQUARIE INFRASTRUCTURE PARTNERS III LP	New York	NY	Macquarie Infrastructure Partners III GP LLC		02/13/2015		54,171			2,166,272	0.670
NI1086-56-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS V LLC	New York	NY	Board of Managers		05/06/2015	3	43,651			1,009,055	12.100
NI1090-94-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP	New York	NY	Blackstone Tactical Opportunities Associates II, L.L.C.		08/20/2015	3	39,508			13,134,959	0.390
NI1093-46-3	NORTH HAVEN CAPITAL PARTNERS VI LP	George Town	CYM	MS Capital Partners VI GP LP		10/16/2015	3	1,575,301			3,275,257	10.940
				Global Infrastructure Partners Capital Solutions GP, L.P.								
NI1093-09-3	GLOBAL INFRASTRUTURE PARTNERS CAPITAL SOLUTIONS FUND LP	George Town	CYM			11/19/2015		59,180			9,299,781	0.850
NI1097-08-3	STRATEGIC PARTNERS FUND VII LP	New York	NY	Strategic Partners Fund Solutions Associates VII L.P.		06/27/2016	3	58,331			6,764,541	0.330
NI1088-37-3	BLACKSTONE CAPITAL PARTNERS VII LP	New York	NY	Blackstone Management Associates VII L.L.C.		10/17/2016	3	246,561			1,241,938	0.140
NI1110-23-3	SPECIALTY LOAN FUND 2016-L LP	Grand Cayman	CYM	HPS GP, Ltd		05/17/2017		19,505			10,139,410	10.100
NI1101-99-3	KKR AMERICAS FUND XII LP	George Town	CYM	KKR Associates Americas XII L.P.		10/31/2017	3	42,342			2,453,217	0.200
NI1122-62-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND III LP	New York	NY	Blackstone Tactical Opportunities Associates III, L.L.C.		02/08/2019	3	54,083			10,449,142	0.760
NI1174-54-3	JPM VENTURE CAPITAL III	New York	NY	LLC Board of Managers		06/30/2020	3	3,837			13,697	0.330
NI1174-55-3	JPM US CORPORATE FINANCE III	New York	NY	LLC Board of Managers		06/30/2020	3	473			4,924	0.320
NI1199-76-3	METLIFE PE PARTNERS LP	Wilmington	DE	MetLife Investment Private Equity Partners GP, LP		03/31/2022	3	498,950			4,378,448	1.790
999418-93-2	IPC YELLOWSTONE CO-INVEST LP	Nashville	TN	IPC Yellowstone Co-Invest GP, LLC		07/28/2023	3	56,818				0.600
BHM2WY-LF-8	ARLINGTON CAPITAL PARTNERS VI	Chevy Chase	MD	Arlington Capital Partners		12/21/2023	3	1,309,347			5,737,891	0.540
NI1220-78-3	DEXTRA STRATEGIC PARTNERS B-5	New York	NY	Dextra Strategic Partners B-5 GP, LP		12/28/2023	3	9,631,775			137,919,201	89.770
NI1220-96-3	METACOMET FUND L.P.	Albany	NY	GPE GP LLC		02/14/2024	3	12,305,769			207,081,329	88.880
BHM2PB-4R-9	AMULET CAPITAL PARTNERS III LP	Greenwich	CT	Amulet Capital Fund III GP, L.P.		02/16/2024	3	74,560			8,523,321	0.710
NI1223-56-3	DEXTRA CO-INVESTMENT VII	Hesperange	LUX	Dextra Co-Investment VII (Lux) GP S.a.r.l.		03/01/2024	3	3,850,974			21,538,038	16.440
BHM1NO-07-5	ARLINGTON CAPITAL PARTNERS IV	Wilmington	DE	Arlington Capital Group IV, LLC		03/28/2024	3	44,956			599,989	2.570
NI1224-45-3	DOVER STREET XI FEEDER FUND LP	Boston	MA	HarbourVest Partners, LLC		04/05/2024	3	5,000,000			59,000,000	1.000
990126-64-1	R ARAX CO-INVEST UB LP	New York	NY	R Arax Co-Invest GenPar LLC		05/28/2024	3	47,664			149,190	0.170
BHM2QY-3K-4	VANCE STREET CAPITAL IV LP	Wilmington	DE	VS Capital Partners IV GP, L.P.		10/10/2024	3	581,483			3,601,067	1.100
NI1228-79-3	CONSTELLATION WEALTH CAP FUND	Chicago	IL	Constellation Wealth Capital Fund GP, LLC		10/25/2024		1,646,874			5,227,862	8.490
NI1224-14-3	HPC GPFS - PREFERRED	New York	NY	Hunter Point Capital		03/11/2025	3	9,749,960			48,526,113	90.000
992645-72-1	Mascarene VTC Investment Holdi	San Francisco	CA	Wolf Islands Management LLC		07/14/2025	3	772,682				1.530
992995-50-6	CWC Fund I Co-Invest MFA LP	Chicago	IL	Constellation Wealth Capital Fund GP, LLC		08/26/2025	3	1,831,843				0.690
993012-34-3	Comprehensive Eyecare Holdings	Henderson	NV	Board of Directors		08/29/2025	3	5,329,242				8.400
993012-35-0	Comprehensive Eyecare Holdings	Henderson	NV	Board of Directors		08/29/2025	3	7,668,764				8.400
993012-36-8	Comprehensive Eyecare Holdings	Henderson	NV	Board of Directors		08/29/2025	3	715,870				8.400
993018-40-7	SS8 Investment LLC	New York	NY	Mill Point Capital Partners GP III, L.P.(MPC)		08/27/2025	3	500,000				2.160
NI1229-46-3	ELK 2 COINVEST II LP	Dallas	TX	Elk Coinvest GP, LLC		07/01/2025		100,093,000				20.000
NI1239-72-3	LORIENT HEALTHCARE FUND III LP	Miami	FL	Lorient Healthcare GP II, LLC		07/24/2025		1,400,289			6,153,891	1.490
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									104,597,814	60,773,774	576,207,601	XXX
74255F-10-3	PRINCIPAL HOLDING COMPANY, LLC	Des Moines	IA			09/04/1969		145,886,893			125,227,689	100.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated									145,886,893		125,227,689	XXX
NI1213-37-3	GOLDEN ROAD IT I LLC	Wilmington	DE	Sixth Street Golden Road IT Mgr, LLC		08/16/2023		163,098,249			27,573,750	90.000
NI1228-82-3	PRINCIPAL CREDIT RE INV TRUST	Des Moines	IA	PRINCIPAL CREDIT RE INV TRUST		12/09/2024		25,000,000				50.000
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated									188,098,249		27,573,750	XXX
NI1141-72-3	PRINCIPAL REAL ESTATE PARTICIPATING LOAN FUND LLC	Des Moines	IA			12/17/2018		275,000			4,168,750	2.500
NI1214-14-3	PRIN RE OPEN END DEBT FUND	Des Moines	IA	Principal Real Estate Open-End Debt Fund GP, LLC		03/01/2024		5,511,582			5,382,060	16.440
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated									5,786,582		9,550,810	XXX
	CREA CORPORATE TAX CREDIT FUND 43, LLC	Boston	MA	City Real Estate Advisors Inc		07/01/2015		3,867			252,402	8.531
	MIDWEST HOUSING EQUITY GROUP 53	Omaha	NE	Midwest Housing Equity Group, Inc.		09/10/2021		848,919			5,653,650	17.889
	BOSTON FINANCIAL ITC 56	Boston	MA	Boston Financial Investment Management		03/24/2022		800,405			5,769,150	10.681
	MIDWEST HOUSING EQUITY GROUP 56	Omaha	NE	Midwest Housing Equity Group, Inc.		11/09/2022		3,158,287			15,504,450	13.879
	CITI - ESG LIHTC PARTNERS I, LLC	New York	NY	Citi - ESG LIHTC Partners I, LLC		02/10/2023		5,224,239			43,834,168	4.620
	RED STONE EQUITY FUND 103 LP	New York	NY	Red Stone Equity Manager LLC		12/13/2023		2,714,566			18,987,697	19.700
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated									12,750,283		90,001,517	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
722030-20-4	PIMCO PIF FEEDER II LLC	Newport Beach	CA.....	PIF CE Ltd .....	.....	08/01/2022 ...	.....	.....	9,415	.....	.....	19.170
NI1230-61-3	GOLUB CAPITAL STRATEGIC PARTNE	Wilmington	DE.....	Golub Onshore GP 3, LLC .....	.....	12/20/2024 ...	.....	.....	5,962,915	.....	68,400,000	90.000
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated												
NI1198-66-3	NB SELECT OPP PE BACKED NOTES	Dallas	TX.....	NB Alternatives Advisers LLC .....	.....	03/03/2022 ...	.....	.....	1,994,631	.....	4,453,674	13.700
4899999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Unaffiliated												
NI1203-81-3	INVICTUS OPPORTUNITY FEEDER II	Washington	DC.....	Invictus Capital Partners .....	.....	09/08/2022 ...	.....	.....	1,994,631	.....	4,453,674	XXX
NI1203-81-3	INVICTUS OPPORTUNITY FEEDER II	Washington	DC.....	Invictus Capital Partners .....	.....	09/08/2022 ...	.....	.....	4,599,088	.....	4,134,480	66.670
5299999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Mortgage Loans - Unaffiliated												
91868#-10-6	ABOC II-R LP RESIDUAL INTEREST	Wilmington	DE.....	VPC Asset Backed Opportunistic Credit Fund UGP II, LLC ..	.....	01/05/2024 ...	.....	.....	417,739	.....	.....	77.000
NI1242-32-4	CSS MH 2025-1 TOPCO AGG LLC	Wilmington	DE.....	CSS MH 2023-1 Topco Manager LLC .....	.....	09/29/2025 ...	.....	1,111,746	.....	.....	2,472,492	52.570
NI1240-13-3	STRATUS MH TOPCO A LP	Wilmington	DE.....	Blackstone ABF Whole Loan Associates LLC .....	.....	07/25/2025 ...	.....	15,808	24,499	.....	139,600	0.670
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated												
6899999. Total - Unaffiliated								1,127,555	442,238	.....	2,612,091	XXX
6999999. Total - Affiliated								105,725,369	274,630,177	.....	773,383,113	XXX
7099999 - Totals								105,725,369	426,303,652	.....	908,161,611	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
NI1072-85-3	HANCOCK TIMBERLAND FUND XII LP	Boston	MA.....	Return of Capital	04/07/2014 ...	09/30/2025 ...	102,249	.....	.....	.....	.....	.....	.....	102,249	102,249	.....	.....	.....	.....
NI1086-56-3	PEG GLOBAL PRIVATE EQUITY INSTITUTIONAL INVESTORS V LLC	New York	NY.....	Return of Capital	05/06/2015 ...	09/30/2025 ...	722,344	.....	.....	.....	.....	.....	.....	722,344	722,344	.....	.....	.....	.....
NI1083-57-3	ARCLIGHT ENERGY PARTNERS FUND VI LP	Wilmington	DE.....	Return of Capital	08/14/2015 ...	08/31/2025 ...	2,765,191	.....	.....	.....	.....	.....	.....	2,765,191	2,765,191	.....	.....	.....	.....
NI1090-94-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND II LP .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
NI1090-94-3 .....	.....	New York	NY.....	Return of Capital	08/20/2015 ...	08/31/2025 ...	64,082	.....	.....	.....	.....	.....	.....	64,082	64,082	.....	.....	.....	.....
NI1078-60-3	MOLPUS WOODLANDS FUND IV LP	Jackson	MS.....	Return of Capital	09/04/2015 ...	09/30/2025 ...	50,717	.....	.....	.....	.....	.....	.....	50,717	50,717	.....	.....	.....	.....
NI1093-46-3	NORTH HAVEN CAPITAL PARTNERS VI LP	George Town	CYM.....	Return of Capital	10/16/2015 ...	09/30/2025 ...	8,723,910	.....	.....	.....	.....	.....	.....	8,723,910	8,723,910	.....	.....	.....	.....
NI1093-09-3	GLOBAL INFRASTRUTURE PARTNERS CAPITAL SOLUTIONS FUND LP	George Town	CYM.....	Return of Capital	11/19/2015 ...	08/31/2025 ...	190,916	.....	.....	.....	.....	.....	.....	190,916	190,916	.....	.....	.....	.....
NI1105-09-3	INJUS CAPITAL IBERIA CREDIT FUND II FEEDER LP	Grand Cayman	CYM.....	Partial Sale	08/01/2016 ...	08/31/2025 ...	241,061	.....	.....	.....	.....	.....	.....	150,063	200,054	.....	49,991	49,991	.....
NI1088-37-3	BLACKSTONE CAPITAL PARTNERS VII LP	New York	NY.....	Return of Capital	10/17/2016 ...	09/30/2025 ...	313,714	.....	.....	.....	.....	.....	.....	313,714	313,714	.....	.....	.....	.....
NI1101-99-3	KKR AMERICAS FUND XII LP	George Town	CYM.....	Return of Capital	10/31/2017 ...	09/30/2025 ...	23,606	.....	.....	.....	.....	.....	.....	23,606	23,606	.....	.....	.....	.....
NI1125-01-3	CRESCENT DIRECT LENDING LEVERED FUND II LP ..	Boston	MA.....	Return of Capital	03/13/2018 ...	09/30/2025 ...	500,575	.....	.....	.....	.....	.....	.....	500,575	500,575	.....	.....	.....	.....
NI1121-32-3	MACQUARIE INFRASTRUCTURE PARTNERS IV LP	New York	NY.....	Return of Capital	05/17/2018 ...	08/31/2025 ...	5,320	.....	.....	.....	.....	.....	.....	5,320	5,320	.....	.....	.....	.....
NI1122-62-3	BLACKSTONE TACTICAL OPPORTUNITIES FUND III LP	New York	NY.....	Return of Capital	02/08/2019 ...	09/30/2025 ...	1,460,572	.....	.....	.....	.....	.....	.....	1,460,572	1,460,572	.....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
NI1154-22-3	MILLENNIUM USA LP GG	New York	NY.....	Return of Capital	01/01/2019	07/31/2025	129,301,162 .....	.....	.....	.....	.....	.....	.....	4,260,460	4,260,460 .....	.....	.....	.....	.....
NI1174-54-3	JPM VENTURE CAPITAL III	New York	NY.....	Return of Capital	06/30/2020	08/31/2025	50,777 .....	.....	.....	.....	.....	.....	.....	50,777	50,777 .....	.....	.....	.....	.....
NI1174-55-3	JPM US CORPORATE FINANCE III	New York	NY.....	Return of Capital	06/30/2020	08/31/2025	111,117 .....	.....	.....	.....	.....	.....	.....	111,117	111,117 .....	.....	.....	.....	.....
NI1180-62-3	BLACKROCK SEC LIQUID SOL LP	New York	NY.....	Return of Capital	12/31/2020	09/30/2025	1,000,000 .....	.....	.....	.....	.....	.....	.....	1,000,000	1,000,000 .....	.....	.....	.....	.....
NI1180-63-3	BLACKROCK SEC LIQUID SOL C LP	New York	NY.....	Return of Capital	12/31/2020	09/30/2025	1,000,000 .....	.....	.....	.....	.....	.....	.....	1,000,000	1,000,000 .....	.....	.....	.....	.....
NI1184-10-3	SILVERPOINT SPEC CREDIT FND II	Greenwich	CT.....	Return of Capital	03/05/2021	09/30/2025	1,646,829 .....	.....	.....	.....	.....	.....	.....	1,646,829	1,646,829 .....	.....	.....	.....	.....
NI1190-19-3	PTNRS GRP DIRECT EQ 2019 A LP	New York	NY.....	Return of Capital	08/12/2021	08/31/2025	18,750 .....	.....	.....	.....	.....	.....	.....	18,750	18,750 .....	.....	.....	.....	.....
NI1199-76-3	METLIFE PE PARTNERS LP	Wilmington	DE.....	Return of Capital	03/31/2022	09/30/2025	560,080 .....	.....	.....	.....	.....	.....	.....	560,080	560,080 .....	.....	.....	.....	.....
NI1217-37-3	MACQUARIE INFRASTRUCT PTNRS VI	New York	NY.....	Return of Capital	10/27/2023	08/31/2025	23,641 .....	.....	.....	.....	.....	.....	.....	23,641	23,641 .....	.....	.....	.....	.....
NI1220-78-3	DEXTRA STRATEGIC PARTNERS B-5	New York	NY.....	Return of Capital	12/28/2023	09/30/2025	121,712 .....	.....	.....	.....	.....	.....	.....	121,712	121,712 .....	.....	.....	.....	.....
BHM1NB-HY-4	PARTHENON INVESTORS V LP	Wilmington	DE.....	Return of Capital	03/28/2024	09/30/2025	999,758 .....	.....	.....	.....	.....	.....	.....	999,758	999,758 .....	.....	.....	.....	.....
BHM2M7-YJ-6	FRONTENAC COMPANY	Chicago	IL.....	Return of Capital	03/28/2024	08/31/2025	3,312,974 .....	.....	.....	.....	.....	.....	.....	3,312,974	3,312,974 .....	.....	.....	.....	.....
NI1224-45-3	DOVER STREET XI FEEDER FUND LP	Boston	MA.....	Return of Capital	04/05/2024	09/30/2025	888,398 .....	.....	.....	.....	.....	.....	.....	888,398	888,398 .....	.....	.....	.....	.....
NI1224-44-3	SECONDARY OVERFLOW FUND V LP	Boston	MA.....	Return of Capital	05/10/2024	08/31/2025	3,444,201 .....	.....	.....	.....	.....	.....	.....	3,444,201	3,444,201 .....	.....	.....	.....	.....
NI1228-79-3	CONSTELLATION WEALTH CAP FUND	Chicago	IL.....	Return of Capital	10/25/2024	09/30/2025	358,167 .....	.....	.....	.....	.....	.....	.....	358,167	358,167 .....	.....	.....	.....	.....
NI1224-14-3	HPC GPFS - PREFERRED	New York	NY.....	Return of Capital	03/11/2025	08/31/2025	821,971 .....	.....	.....	.....	.....	.....	.....	821,971	821,971 .....	.....	.....	.....	.....
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							158,823,795	.....	.....	.....	.....	.....	.....	33,692,095	33,742,086	.....	49,991	49,991	.....
74255#-10-3	AIR LORRAINE, LLC	Des Moines	IA.....	Return of Capital	03/01/2001	09/30/2025	867,643 .....	.....	.....	.....	.....	.....	.....	867,643	867,643 .....	.....	.....	.....	.....
74255#-10-3	PRINCIPAL HOLDING COMPANY, LLC	Des Moines	IA.....	Return of Capital	09/04/1969	09/30/2025	7,100,000 .....	.....	.....	.....	.....	.....	.....	7,100,000	7,100,000 .....	.....	.....	.....	.....
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							7,967,643	.....	.....	.....	.....	.....	.....	7,967,643	7,967,643	.....	.....	.....	.....
NI1071-07-3	RICHMAN MORTGAGE ASSETS COMPANY I LLC	Greenwich	CT.....	Return of Capital	11/26/2008	09/30/2025	161,484 .....	.....	.....	.....	.....	.....	.....	161,484	161,484 .....	.....	.....	.....	.....
NI1213-37-3	GOLDEN ROAD IT I LLC	Wilmington	DE.....	Return of Capital	08/16/2023	09/30/2025	25,788,185 .....	.....	.....	.....	.....	.....	.....	25,788,185	25,788,185 .....	.....	.....	.....	.....
NI1213-37-3	NEIGHBORHOOD FINANCE CORPORATION	Des Moines	IA.....	Return of Principal	07/20/1995	09/30/2025	558 .....	.....	.....	.....	.....	.....	.....	558	558 .....	.....	.....	.....	.....
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated							25,950,227	.....	.....	.....	.....	.....	.....	25,950,227	25,950,227	.....	.....	.....	.....
NI1113-70-3	PRINCIPAL REAL ESTATE DEBT FUND II LP	Des Moines	IA.....	Sale Adjustment	08/21/2017	07/31/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	2,128	.....	2,128	2,128	.....
NI1158-03-3	PRINCIPAL REAL ESTATE DEBT FUND III LP	Des Moines	IA.....	Return of Capital	05/28/2020	09/30/2025	179,427 .....	.....	.....	.....	.....	.....	.....	179,427	179,427 .....	.....	.....	.....	.....
NI1214-14-3	PRIN RE OPEN END DEBT FUND	Des Moines	IA.....	Return of Capital	03/01/2024	09/30/2025	114,827 .....	.....	.....	.....	.....	.....	.....	114,827	114,827 .....	.....	.....	.....	.....
2499999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Affiliated							294,254	.....	.....	.....	.....	.....	.....	294,254	296,382	.....	2,128	2,128	.....
604074-AA-2	MINNESOTA LIFE INSURANCE	Wilmington	DE.....	Sale	03/20/2006	09/30/2025	10,134,702 .....	.....	(134,702)	.....	.....	(134,702)	.....	10,000,000	10,000,000 .....	.....	.....	.....	690,298
743917-AH-9	PRUDENTIAL FINANCIAL	Newark	NJ.....	Sale	03/20/2006	07/31/2025	37,058,317 .....	.....	(183,317)	.....	.....	(183,317)	.....	36,875,000	36,875,000 .....	.....	.....	.....	2,877,308
2799999. Surplus Notes - Unaffiliated							47,193,019	.....	(318,019)	.....	.....	(318,019)	.....	46,875,000	46,875,000	.....	.....	.....	3,567,606
.....	KANSAS FUND VI, L.P.	Omaha	NE.....	Return of Capital	10/01/2011	07/15/2025	118,398 .....	.....	(118,398)	.....	.....	(118,398)	.....	118,398	118,398 .....	.....	.....	.....	.....
.....	NEBRASKA FUND XIII, L.P.	Omaha	NE.....	Return of Capital	10/01/2011	07/23/2025	175,277 .....	.....	(175,277)	.....	.....	(175,277)	.....	175,277	175,277 .....	.....	.....	.....	.....
.....	GARNET LIHTC FUND XXIV, LLC	Cedar Rapids	IA.....	Return of Capital	02/28/2012	04/17/2025	48,251 .....	.....	.....	.....	.....	.....	.....	48,251	48,251 .....	.....	.....	.....	.....
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated							341,926	.....	(293,674)	.....	.....	(293,674)	.....	341,926	48,251	.....	.....	.....	.....
722030-20-4	PIMCO PIF FEEDER II LLC	Newport Beach	CA.....	Return of Capital	08/01/2022	08/31/2025	32,883,442 .....	.....	.....	.....	.....	.....	.....	1,512,038	1,512,038 .....	.....	.....	.....	.....
83013#-10-7	SIXTH STREET CMS DYNAMIC CREDI	Wilmington	DE.....	Return of Capital	11/08/2022	09/30/2025	21,301,774 .....	.....	.....	.....	.....	.....	.....	9,083,856	9,083,856 .....	.....	.....	.....	.....
83014#-10-8	SSLP NOTE ISSUER LLC	Wilmington	DE.....	Return of Capital	06/26/2023	09/30/2025	32,496,552 .....	.....	.....	.....	.....	.....	.....	3,113,619	3,113,619 .....	.....	.....	.....	.....
4499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated							86,683,768	.....	.....	.....	.....	.....	.....	13,709,513	13,709,513	.....	.....	.....	.....
NI1221-96-3	PRINCIPAL ALTERNATIVE CREDIT R	Des Moines	IA.....	Return of Capital	03/01/2024	07/31/2025	15,053,922 .....	.....	.....	.....	.....	.....	.....	451,585	451,585 .....	.....	.....	.....	.....
4599999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Affiliated							15,053,922	.....	.....	.....	.....	.....	.....	451,585	451,585	.....	.....	.....	.....
NI1180-92-3	AP TUNDRA HOLDINGS LLC	Purchase	NY.....	Partial Sale	12/16/2020	08/31/2025	15,078,449 .....	.....	.....	.....	.....	.....	.....	249,929	249,929 .....	.....	.....	.....	.....
4899999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Unaffiliated							15,078,449	.....	.....	.....	.....	.....	.....	249,929	249,929	.....	.....	.....	.....
NI1203-83-3	PIMCO COMMERCIAL REAL ESTATE D	Newport Beach	CA.....	Partial Sale	08/25/2022	08/31/2025	27,962,712 .....	.....	.....	.....	.....	.....	.....	3,655,388	3,655,388 .....	.....	.....	.....	.....
5299999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Mortgage Loans - Unaffiliated							27,962,712	.....	.....	.....	.....	.....	.....	3,655,388	3,655,388	.....	.....	.....	.....
91868#-10-6	ABOC II-R LP RESIDUAL INTEREST	Wilmington	DE.....	Return of Capital	01/05/2024	08/31/2025	5,592,458 .....	.....	.....	.....	.....	.....	.....	308,201	308,201 .....	.....	.....	.....	.....
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated							5,592,458	.....	.....	.....	.....	.....	.....	308,201	308,201	.....	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
6899999. Total - Unaffiliated							367,626,354		(611,693)			(611,693)		124,782,279	124,538,596		49,991	49,991	3,567,606
6999999. Total - Affiliated							23,315,820							8,713,483	8,715,610		2,128	2,128	
7099999 - Totals							390,942,173		(611,693)			(611,693)		133,495,761	133,254,206		52,119	52,119	3,567,606

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-NN-7	UNITED STATES TREASURY NOTE/BO SENIOR 3.8750 07/31/2030 3.875% 07/31/30	08/06/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	50,253,906	50,000,000	36,855	1.A
91282C-NX-5	UNITED STATES TREASURY NOTE/BO SENIOR 3.6250 08/31/2030 3.625% 08/31/30	09/30/2025	JP MORGAN SECURITIES LLC .....	.....	99,558,594	100,000,000	310,428	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					149,812,500	150,000,000	347,283	XXX
74514L-3J-4	COMMONWEALTH OF PUERTO RICO SENIOR 5.7500 07/01/2031 5.750% 07/01/31	07/29/2025	ROYAL BANK OF CANADA .....	.....	1,085,360	1,000,000	4,632	5.B
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					1,085,360	1,000,000	4,632	XXX
04780M-3C-1	CITY OF ATLANTA GA DEPARTMENT SENIOR 5.2500 07/01/2050 5.250% 07/01/50	09/24/2025	JP MORGAN SECURITIES LLC .....	.....	27,904,780	27,000,000	1,021	1.C FE
04780M-3D-9	CITY OF ATLANTA GA DEPARTMENT SENIOR 5.5000 07/01/2055 5.500% 07/01/55	09/30/2025	Various .....	.....	18,426,106	17,525,000	2,700	1.C FE
04780M-4B-2	CITY OF ATLANTA GA DEPARTMENT SENIOR 5.5000 07/01/2055 5.500% 07/01/55	09/30/2025	JP MORGAN SECURITIES LLC .....	.....	10,572,880	10,000,000	8,861	1.D FE
23503C-6G-6	DALLAS FORT WORTH INTERNATIONAL SENIOR 5.2500 11/01/2045 5.250% 11/01/45	09/11/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	14,584,220	14,000,000	1,000,000	1.D FE
23503C-6H-4	DALLAS FORT WORTH INTERNATIONAL SENIOR 5.2500 11/01/2046 5.250% 11/01/46	09/11/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	28,533,509	27,430,000	1,000,000	1.D FE
23503C-6J-0	DALLAS FORT WORTH INTERNATIONAL SENIOR 5.5000 11/01/2050 5.500% 11/01/50	09/11/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	9,533,610	9,000,000	1,000,000	1.D FE
442349-JU-1	CITY OF HOUSTON TX AIRPORT SYS SENIOR 5.5000 07/01/2050 5.500% 07/01/50	07/25/2025	WELLS FARGO SECURITIES LLC .....	.....	20,426,800	20,000,000	1,000,000	1.E FE
442349-JV-9	CITY OF HOUSTON TX AIRPORT SYS SENIOR 5.5000 07/01/2055 5.500% 07/01/55	07/25/2025	WELLS FARGO SECURITIES LLC .....	.....	25,965,375	25,500,000	1,000,000	1.E FE
46874T-FT-4	CITY OF JACKSON TN SENIOR 5.3080 04/01/2048 5.308% 04/01/48	07/07/2025	ROBERT W. BAIRD & CO. ....	.....	5,269,200	6,000,000	85,813	2.A FE
491026-IK-2	KENTON COUNTY AIRPORT BOARD SENIOR 5.2500 01/01/2054 5.250% 01/01/54	08/27/2025	ROBERT W. BAIRD & CO. ....	.....	9,984,600	10,000,000	83,125	1.E FE
576000-E4-1	MASSACHUSETTS SCHOOL BUILDING SENIOR 5.0000 02/15/2050 5.000% 02/15/50	09/04/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	7,595,100	7,500,000	1,000,000	1.C FE
576000-E5-8	MASSACHUSETTS SCHOOL BUILDING SENIOR 5.0000 02/15/2055 5.000% 02/15/55	09/04/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	38,584,539	38,215,000	1,000,000	1.C FE
593340-AB-8	COUNTY OF MIAMI-DADE FL AVIATI SENIOR 5.5000 10/01/2055 5.500% 10/01/55	08/21/2025	WELLS FARGO SECURITIES LLC .....	.....	10,251,300	10,000,000	245,972	1.E FE
64990K-JE-4	NEW YORK STATE DORMITORY AUTHO SENIOR 5.0000 03/15/2055 5.000% 03/15/55	09/05/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	16,841,623	16,750,000	1,000,000	1.B FE
686432-BY-0	CITY OF ORLANDO FL SENIOR 5.5000 11/01/2050 5.500% 11/01/50	08/01/2025	JP MORGAN SECURITIES LLC .....	.....	25,525,250	25,000,000	1,000,000	1.C FE
686432-CA-1	CITY OF ORLANDO FL SENIOR 5.5000 11/01/2055 5.500% 11/01/55	08/01/2025	JP MORGAN SECURITIES LLC .....	.....	30,488,400	30,000,000	1,000,000	1.C FE
709225-QQ-2	PENNSYLVANIA TURNPIKE COMMISSI SENIOR 5.2500 12/01/2050 5.250% 12/01/50	08/28/2025	LOOP CAPITAL MARKETS LLC .....	.....	10,302,300	10,000,000	1,000,000	1.D FE
709225-QR-0	PENNSYLVANIA TURNPIKE COMMISSI SENIOR 5.2500 12/01/2055 5.250% 12/01/55	08/28/2025	LOOP CAPITAL MARKETS LLC .....	.....	15,160,050	14,750,000	1,000,000	1.D FE
717817-ZB-9	CITY OF PHILADELPHIA PA AIRPOR SENIOR 5.5000 07/01/2051 5.500% 07/01/51	08/15/2025	WELLS FARGO SECURITIES LLC .....	.....	12,404,640	12,000,000	1,000,000	1.E FE
717817-ZC-7	CITY OF PHILADELPHIA PA AIRPOR SENIOR 5.0000 07/01/2055 5.000% 07/01/55	08/15/2025	WELLS FARGO SECURITIES LLC .....	.....	7,781,840	8,000,000	1,000,000	1.E FE
786107-XB-3	COUNTY OF SACRAMENTO CA AIRPOR SENIOR 5.2500 07/01/2050 5.250% 07/01/50	08/06/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	11,631,560	11,500,000	1,000,000	1.F FE
786107-XC-1	COUNTY OF SACRAMENTO CA AIRPOR SENIOR 5.2500 07/01/2055 5.250% 07/01/55	08/06/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	18,654,660	18,500,000	1,000,000	1.F FE
795576-NB-9	CITY OF SALT LAKE CITY UT AIRP SENIOR 5.5000 07/01/2055 5.500% 07/01/55	07/18/2025	JP MORGAN SECURITIES LLC .....	.....	10,190,600	10,000,000	1,000,000	1.E FE
79739G-TD-8	SAN DIEGO COUNTY REGIONAL AIRP SENIOR 5.2500 07/01/2050 5.250% 07/01/50	08/26/2025	JP MORGAN SECURITIES LLC .....	.....	17,580,855	17,250,000	120,750	1.D FE
87638T-JS-3	TARRANT COUNTY CULTURAL EDUCAT SENIOR 5.0000 11/15/2055 5.000% 11/15/55	07/25/2025	MORGAN STANLEY & CO LLC .....	.....	5,853,300	6,000,000	1,000,000	1.C FE
88285A-KD-9	TEXAS WATER DEVELOPMENT BOARD SENIOR 4.7500 10/15/2055 4.750% 10/15/55	09/25/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	53,000,000	53,000,000	1,000,000	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					463,047,097	454,920,000	548,242	XXX
982468-04-1	QTS FAYETTEVILLE II QTS FAYETTEVILLE II 05/16/28	08/05/2025	SIMC BANK .....	.....	49,682,088	50,000,000 .....	.....	3.A Z
992793-65-3	ROWAN FREDERICK III LLC ROWAN FREDERICK DOTL 07/31/30	09/30/2025	No Broker .....	.....	5,105,689	5,105,689 .....	.....	2.C Z
12780B-AC-3	CHPE LLC 1ST LIEN 5.8100 09/30/2040 5.810% 09/30/40	08/22/2025	MIZUHO SECURITIES USA INC .....	.....	9,000,000	9,000,000 .....	.....	2.A Z
41816B-AA-4	HASI MILITARY HOUSING III TRUS SECURED 6.7800 02/10/2054 6.780% 02/10/54	07/01/2025	VARIOUS .....	.....	345,128	345,128 .....	.....	2.B Z
64944F-AB-7	NEW YORK CLEAN POWER HOLDINGS SECURED 6.2870 10/31/2036 6.287% 10/31/36	07/01/2025	CANTOR FITZGERALD & COMPANY .....	.....	25,000,000	25,000,000 .....	.....	2.C Z
L1645F-AA-0	CIRCUITUS HOLDCO I SARL SECURED 6.2500 06/12/2030 6.250% 06/12/30	07/01/2025	Interest Capitalization .....	.....	631,836	551,288 .....	.....	3.C PL
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					89,764,741	90,002,105 .....	.....	XXX
02344A-AH-1	AMCOR FLEXIBLES NORTH AMERICA SENIOR 5.5000 03/17/2035 5.500% 03/17/35	08/26/2025	Tax Free Exchange .....	.....	24,904,564	25,000,000	607,292	2.B FE
03743Q-AY-4	APA CORP SENIOR 7.7500 12/15/2029 7.750% 12/15/29	09/19/2025	Tax Free Exchange .....	.....	16,435,078	15,480,000	313,255	2.C FE
03743Q-BA-5	APA CORP SENIOR 6.0000 01/15/2037 6.000% 01/15/37	09/19/2025	Tax Free Exchange .....	.....	4,810,687	4,833,000	53,969	2.C FE
09534F-AH-5	BCBSFL GUIDEWELL MUTUAL HOLDIN SENIOR 4.8500 09/30/2030 4.850% 09/30/30	09/16/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	7,000,000	7,000,000 .....	.....	1.F Z
09534F-AJ-1	BCBSFL GUIDEWELL MUTUAL HOLDIN SENIOR 5.4400 09/30/2035 5.440% 09/30/35	09/16/2025	MERRILL LYNCH PIERCE FENNER & .....	.....	12,000,000	12,000,000 .....	.....	1.F Z
20826F-BX-3	CONOCOPHILLIPS CO SENIOR 6.8000 03/15/2032 6.800% 03/15/32	07/01/2025	Tax Free Exchange .....	.....	472 .....	.....	(472)	1.F FE
78507B-AA-0	SPOWER MIS 2 FINANCE LLC ACED SECURED 6.7000 05/31/2050 6.700% 05/31/50	07/01/2025	WELLS FARGO SECURITIES LLC .....	.....	7,400,000	7,400,000 .....	.....	2.C PL
88285F-AA-9	TEXAS WATER UTILITIES LP SENIOR 5.2500 09/30/2035 5.250% 09/30/35	09/08/2025	PNC CAPITAL MARKETS LLC .....	.....	34,000,000	34,000,000 .....	.....	2.A Z
83007C-AF-9	SOUTH BOW USA INFRASTRUCTURE H SENIOR 5.5840 10/01/2034 5.584% 10/01/34	08/11/2025	Tax Free Exchange .....	.....	9,000,000	9,000,000	181,480	2.C FE
L5011F-AC-3	IMPALA TERMINALS INFRASTRUCTUR SENIOR 6.3300 08/06/2032 6.330% 08/06/32	07/16/2025	JP MORGAN SECURITIES LLC .....	.....	15,000,000	15,000,000 .....	.....	2.B PL
L5011F-AD-1	IMPALA TERMINALS INFRASTRUCTUR SENIOR 6.6800 08/06/2035 6.680% 08/06/35	07/16/2025	JP MORGAN SECURITIES LLC .....	.....	15,000,000	15,000,000 .....	.....	2.B Z
L9031F-AL-5	TERMINAL INVESTMENT LIMITED HO SECURED 5.9800 07/09/2035 5.980% 07/09/35	07/01/2025	MIZUHO SECURITIES USA INC .....	.....	10,000,000	10,000,000 .....	.....	2.B PL
L9031F-AM-3	TERMINAL INVESTMENT LIMITED HO SECURED 6.0800 07/09/2037 6.080% 07/09/37	07/01/2025	MIZUHO SECURITIES USA INC .....	.....	12,000,000	12,000,000 .....	.....	2.B PL
N8505F-AA-6	TENNET HOLDING BV SENIOR 1.6100 01/24/2029 1.610% 01/24/29	09/01/2025	Tax Free Exchange .....	.....	11,396,010	11,711,522	19,379	1.A Z
N8505F-AB-4	TENNET HOLDING BV SENIOR 1.8300 01/24/2031 1.830% 01/24/31	09/01/2025	Tax Free Exchange .....	.....	28,490,025	29,278,804	55,069	1.A Z
YL1081-22-0	THAMES WATER SUPER SENIOR ISSU SECURED 9.7500 10/10/2027 9.750% 10/10/27	08/08/2025	Various .....	.....	837,099	862,988 .....	.....	4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
YM5037-38-2	THAMES WATER SUPER SENIOR ISSU SECURED 9.7500 10/10/2027 9.750% 10/10/27	07/22/2025	Various		206,567	244,613		4.A Z
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				208,480,502	208,810,927	1,229,972	XXX
74359*-AA-0	PROJECT FLYWHEEL (PRINCE GEOR SECURED 5.8900 05/10/2047 5.890% 05/10/47	07/01/2025	MESIROW FINANCIAL		4,512,958	4,468,275		1.D Z
62964*-AA-7	AP GRANGE HOLDINGS LLC SECURED 6.5000 03/20/2045 6.500% 03/20/45	09/20/2025	Interest Capitalization		1,543,750	1,543,750		2.A PL
0129999999	Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				6,056,708	6,012,025		XXX
00269*-AA-0	ACR IV PULP RESOURCES LP SECURED 9.2500 05/07/2030 9.916% 05/07/30	07/25/2025	VARIOUS		5,007,605	5,000,000	30,227	2.A Z
00269*-AA-0	ACR IV PULP RESOURCES LP SECURED 9.2500 05/07/2030 9.916% 05/07/30	09/30/2025	Interest Capitalization		122,283	122,283		2.A Z
00269*-AA-4	ACR IV AUTO HOLDINGS LLC SECURED 9.2500 05/07/2030 9.752% 05/07/30	07/25/2025	VARIOUS		3,701,501	3,768,596	25,297	2.A Z
00269*-AA-4	ACR IV AUTO HOLDINGS LLC SECURED 9.2500 05/07/2030 9.752% 05/07/30	09/30/2025	Interest Capitalization		95,133	95,133		2.A Z
18685*-BN-1	CLIFFWATER CORPORATE LENDING F SECURED 5.9500 07/02/2035 5.950% 07/02/35	07/01/2025	US BANCORP INVEST INC		5,000,000	5,000,000		1.C PL
23932*-AA-3	DAWSON 6 SPA LP SENIOR SECURED ABS 4.3327 03/2 7.052% 03/26/30	08/06/2025	VARIOUS		7,500,000	7,500,000		1.F PL
61035*-AF-4	MONROE CAPITAL INCOME PLUS COR SENIOR 6.5700 07/10/2030 6.570% 07/10/30	07/01/2025	ING BANK NV		10,000,000	10,000,000		2.C FE
0169999999	Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)				31,426,522	31,486,012	55,524	XXX
02869*-AC-8	American Nuts Operations LLC 03/25 Reinstated TL A 03/26/28	07/01/2025	Interest Capitalization		231,032	231,032		4.B PL
02869*-AD-6	American Nuts Operations LLC 03/25 Reinstated TL B 03/26/28	07/01/2025	Interest Capitalization		231,032	231,032		4.B PL
23208*-AB-4	CompletePet Florida LLC 02/25 Revolver 02/06/30	09/25/2025	No Broker		2,329,614	2,329,557		3.C PL
55416*-AC-4	MDME Holding Corp 07/25 Fourth Incremental TL 08/03/27	07/01/2025	VARIOUS		819,980	832,467		4.A Z
74380*-AB-7	Prosource Holdings MP LLC 12/24 Delayed Draw Term Loan 12/30/30	09/22/2025	No Broker		343,449	347,796		3.C PL
75023*-AB-1	Radial Automotive Buyer LLC 04/24 Revolver 04/08/30	09/03/2025	No Broker		1,309,425	1,343,000		3.A PL
76946*-AB-1	Riverview Landscape Holdings L 01/25 Delayed Draw Term Loan 01/29/30	09/30/2025	No Broker		12,853,165	13,115,474		3.C PL
76946*-AC-9	Riverview Landscape Holdings L 01/25 Revolver 01/29/30	07/09/2025	No Broker		363,486	370,904		3.C PL
78502*-AB-3	SSP Midco LLC 07/23 Revolver 07/07/28	07/15/2025	No Broker		600,000	600,000		3.A PL
78511*-AB-0	SSA Acquisition Holdco LLC 10/24 Delayed Draw Term Loan 07/25/29	07/25/2025	No Broker		2,464,101	2,514,389		3.C PL
91866*-AD-4	VPD Management Inc 05/24 Delayed Draw Term Loan 11/02/27	08/14/2025	No Broker		3,314,496	3,382,139		3.A PL
94689*-AA-9	We Are Rosie LLC 01/22 Term Loan 01/29/27	09/30/2025	Interest Capitalization		656,313	656,313		3.A PL
992775-89-0	CompletePet Florida LLC 07/25 First Amendment Incremen 02/06/30	07/30/2025	VARIOUS		2,708,750	2,750,000		3.B Z
993280-05-6	Barricade Holdings 09/25 Revolver 09/30/30	09/30/2025	No Broker		1,256,313	1,275,445		3.C Z
993280-06-4	Barricade Holdings 09/25 Term Loan 09/30/30	09/30/2025	VARIOUS		24,408,370	24,780,071		3.C Z
0189999999	Subtotal - Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)				53,854,526	54,759,619		XXX
992795-13-8	LONGROAD HIGH STREET HOLDINGS LONGROAD HIGH STREET HOLDINGS 07/07/30	07/01/2025	DIRECT TO COMPANY		7,486,174	7,486,174		3.C Z
00153*-AB-9	AEP Passion Intermediate Holdi 10/21 Revolver 10/05/27	09/30/2025	Interest Capitalization		10,099	10,099		3.A PL
00153*-AC-7	AEP Passion Intermediate Holdi 10/21 Term Loan 10/05/27	06/29/2025	Interest Capitalization		198,520	198,520		3.A PL
00153*-AD-5	AEP Passion Intermediate Holdi 10/21 Delayed Draw Term Loan 10/05/27	09/30/2025	Interest Capitalization		9,962	9,962		3.A PL
00153*-AE-3	AEP Passion Intermediate Holdi 02/23 Incremental Term Loan 10/05/27	08/29/2025	Interest Capitalization		45,874	45,874		3.A PL
00153*-AF-0	AEP Passion Intermediate Holdi 02/23 Incremental Delayed Draw 10/05/27	09/30/2025	Interest Capitalization		2,678	2,678		3.A PL
00375*-AC-0	Abracon Group Holding LLC 07/22 Revolver 07/06/28	07/16/2025	Interest Capitalization		20,819	20,819		4.B PL
00375*-AD-8	Abracon Group Holding LLC 07/22 Term Loan 07/06/28	07/16/2025	Interest Capitalization		293,359	293,359		4.B PL
00457*-AE-8	Accupac LLC 12/24 Term Loan 12/31/29	09/30/2025	Interest Capitalization		267,548	267,548		3.C PL
00457*-AF-5	Accupac LLC 12/24 Revolver 12/31/29	08/07/2025	No Broker		353,242	360,451		3.C PL
03874R-AB-3	Arax MidCo LLC 04/24 Revolver 04/11/29	08/08/2025	No Broker		304,138	310,345		3.A PL
03874R-AC-1	Arax MidCo LLC 04/24 Term Loan 04/11/29	09/30/2025	Tax Free Exchange		1,889,608	1,928,171		3.A PL
03874R-AD-9	Arax MidCo LLC 04/24 Delayed Draw Term Loan 04/11/29	09/30/2025	No Broker		1,889,608	1,928,171		3.A PL
03886*-AB-7	Arax MidCo LLC 05/25 Delayed Draw Term Loan 04/11/29	09/30/2025	No Broker		141,868	143,301		3.A PL
05641*-AB-0	BP Loenbro Holdings Inc. 02/24 Delayed Draw Term Loan 02/01/29	07/01/2025	No Broker		654,435	666,092		2.C PL
05641*-AE-4	BP Loenbro Holdings Inc. 07/25 2nd Amendment Term Loan 02/01/29	07/01/2025	VARIOUS		11,796,772	12,037,523		2.C PL
12756*-AD-3	ConvenientMD 5/24 Extended Revolver 06/09/29	09/02/2025	No Broker		525,000	525,000		3.B PL
12772*-AC-3	CC Amulet Management LLC 08/21 Revolver 08/31/26	07/01/2025	No Broker		115,101	115,101		3.A PL
17109*-AA-0	Christy Sports LLC 01/20 Term Loan 11/25/26	09/30/2025	Interest Capitalization		61,816	61,816		3.C PL
18505*-AC-2	Clearone Advantage LLC 01/24 First Out Term Loan A 05/18/27	09/30/2025	Interest Capitalization		247,643	247,643		4.C PL
18505*-AD-0	Clearone Advantage LLC 04/23 Incremental Term Loan B 05/18/27	09/30/2025	Interest Capitalization		22,013	22,013		4.C PL
18505*-AE-8	Clearone Advantage LLC 04/23 Last Out Delayed Draw Te 05/18/27	09/30/2025	Interest Capitalization		14,816	14,816		4.C PL
18505*-AF-5	Clearone Advantage LLC 01/24 Last Out Term Loan A 05/18/27	09/30/2025	Interest Capitalization		60,964	60,964		4.C PL
20469*-AA-8	Comprehensive Eyecare Partners 04/21 Term Loan 09/02/25	07/01/2025	Interest Capitalization		109,457	109,457		3.B PL
20469*-AB-6	Comprehensive Eyecare Partners 04/21 Delayed Draw Term Loan 09/02/25	07/01/2025	Interest Capitalization		44,546	44,546		3.B PL
20469*-AC-4	Comprehensive Eyecare Partners 04/21 Revolver 09/02/25	07/01/2025	Interest Capitalization		8,319	8,319		3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20469@-AJ-9	Comprehensive Eyecare Partners 12/21 Mezzanine Term Loan 03/02/26	07/31/2025	Interest Capitalization		49,474	49,474		4.B PL
21927@-AA-2	Cornhusker Buyer Inc. 10/22 Term A Loan 10/31/28	09/30/2025	Interest Capitalization		85,162	85,162		4.C PL
21927@-AB-0	Cornhusker Buyer Inc. 10/22 Delayed Draw Term Loan 10/31/28	09/30/2025	Interest Capitalization		3,767	3,767		4.C PL
23804@-AC-2	Datalink Solutions 11/20 Term Loan 11/23/26	07/31/2025	Interest Capitalization		288,926	288,926		3.A PL
25971@-AE-0	Douglas Holdings Inc. 08/24 Synthetic PIK DDTL 08/27/30	09/30/2025	Interest Capitalization		161	161		3.C PL
25971@-AE-0	Douglas Holdings Inc. 08/24 Synthetic PIK DDTL 08/27/30	09/30/2025	No Broker		172,592	172,592		3.C PL
26916@-AF-1	ES Ventures LLC 08/25 Incremental Term Loan B 12/13/28	08/01/2025	VARIOUS		8,675,728	8,675,728		3.A PL
26916@-AG-9	ES Ventures LLC 08/25 Incremental TL C 12/13/28	08/08/2025	VARIOUS		7,594,818	7,594,818		3.C Z
30687@-AC-9	Costanzo's Bakery LLC 02/24 Delayed Draw Term Loan 06/18/27	07/16/2025	No Broker		329,190	329,786		3.A PL
38064*-AB-9	Gold Medal Holdings Inc 03/22 Revolver 03/17/27	09/29/2025	No Broker		1,333,207	1,333,333		3.B PL
38064*-AC-7	Gold Medal Holdings Inc 06/24 Delayed Draw Term Loan 03/17/27	07/01/2025	No Broker		688,477	695,431		3.B PL
43612@-AA-6	Hollywood Beauty LLC 12/21 Term Loan 12/21/26	07/01/2025	Interest Capitalization		125,950	125,950		3.C PL
43612@-AB-4	Hollywood Beauty LLC 12/21 Revolver 12/21/26	07/01/2025	Interest Capitalization		9,403	9,403		3.C PL
45175*-AC-8	Ilending LLC 05/25 Term Loan B 12/21/28	09/30/2025	Interest Capitalization		116,676	116,676		3.C PL
48281@-AA-5	KL Moon Acquisition LLC 02/23 Revolver 02/01/29	08/01/2025	No Broker		173,913	173,913		3.C PL
48752@-AE-5	Keg Logistics LLC 12/21 Term Loan 10/01/26	08/28/2025	Interest Capitalization		48,052	48,052		3.B PL
48752@-AF-2	Keg Logistics LLC 10/22 First Incremental Term L 10/01/26	07/21/2025	Interest Capitalization		3,513	3,513		3.B PL
49337*-AE-1	Keystone Agency Investors LLC 02/25 Delayed Draw Term Loan 05/03/27	08/01/2025	No Broker		1,176,868	1,189,470		3.B PL
51809*-AA-4	Lash Opco LLC 08/21 Term Loan 03/18/26	07/31/2025	Interest Capitalization		115,867	115,867		3.B PL
51809*-AB-2	Lash Opco LLC 08/21 Revolver 03/18/26	09/30/2025	Interest Capitalization		5,060	5,060		3.B PL
54951E-AK-1	Lucky Bucks LLC 10/23 Second Out Term Loan 10/02/29	08/18/2025	Interest Capitalization		9,610	9,610		4.C PL
58250@-AC-1	M&D Midco Inc 09/22 Revolver 08/31/28	08/28/2025	No Broker		1,061,061	1,061,720		4.B PL
65108*-AB-0	Newcleus LLC 08/21 Delayed Draw Term Loan 08/02/26	09/30/2025	Interest Capitalization		46,366	46,366		3.B PL
65251@-AA-5	Velocity Buyer LLC 12/21 Term Loan 10/01/27	09/30/2025	Interest Capitalization		74,494	74,494		4.A PL
65251@-AB-3	Velocity Buyer LLC 12/21 Revolver 10/01/27	09/30/2025	Interest Capitalization		4,141	4,141		4.A PL
65251@-AB-3	Velocity Buyer LLC 12/21 Revolver 10/01/27	09/19/2025	No Broker		425,331	425,331		4.A PL
65960*-AB-7	North Haven USHC Acquisition I 9/22 Revolver 10/29/27	09/30/2025	No Broker		395,788	395,851		3.B PL
74063*-AH-2	Premier Imaging LLC 01/22 Term Loan 03/31/26	09/30/2025	Interest Capitalization		91,761	91,761		5.B PL
74063*-AJ-8	Premier Imaging LLC 01/22 Delayed Draw Term Loan 03/31/26	09/30/2025	Interest Capitalization		25,605	25,605		5.B PL
74623@-AB-6	PureTech Scientific LLC 07/23 Initial Delayed Draw TL 07/31/28	08/29/2025	No Broker		658,133	675,008		3.A PL
78166C-AB-5	Ruppert Landscape LLC 12/22 Revolver 12/01/29	07/23/2025	No Broker		260,856	260,870		3.A PL
78249L-AE-0	RUSSELL INVESTMENTS US INSTITU RUSINV PIK Term B 06/01/27	07/31/2025	Interest Capitalization		46,419	46,419		4.A FE
78434C-AC-9	SDG MGMT Company LLC 07/22 Revolver 07/03/28	07/09/2025	No Broker		643,601	656,582		4.A PL
78434C-AG-0	SDG MGMT Company LLC 12/24 3rd Amendment Delayed Dr 07/03/28	09/15/2025	No Broker		1,175,569	1,193,471		4.A PL
79470@-AC-5	Sales Performance Internationa 8/23 Revolver 08/24/28	09/19/2025	No Broker		1,628,018	1,634,039		3.B PL
81760@-AA-4	Service Minds Company LLC 01/22 Term Loan 02/07/28	09/30/2025	Interest Capitalization		520,759	520,759		4.B PL
81760@-AB-2	Service Minds Company LLC 01/22 Delayed Draw Term Loan 02/07/28	09/30/2025	Interest Capitalization		224,236	224,236		4.B PL
81760@-AC-0	Service Minds Company LLC 01/22 Revolver 02/07/28	09/30/2025	Interest Capitalization		76,372	76,372		4.B PL
81760@-AD-8	Service Minds Company LLC 9/24 Priority RC 2 02/07/28	09/30/2025	Interest Capitalization		17,638	17,638		4.B PL
81760@-AE-6	Service Minds Company LLC 7/24 Priority RLOC 02/07/28	09/30/2025	Interest Capitalization		17,826	17,826		4.B PL
81760@-AF-3	Service Minds Company LLC 01/25 Priority RC 4 02/07/28	09/30/2025	Interest Capitalization		8,502	8,502		4.B PL
81760@-AG-1	Service Minds Company LLC 11/24 Priority RC 3 02/07/28	09/30/2025	Interest Capitalization		38,846	38,846		4.B PL
81760@-AH-9	Service Minds Company LLC 02/25 Priority RC 5 02/07/28	09/30/2025	Interest Capitalization		26,006	26,006		4.B PL
83068@-AA-1	The Skin Center Management LLC 12/21 First Out Term Loan 12/29/26	09/30/2025	Interest Capitalization		5,460	5,460		3.A PL
83068@-AB-9	The Skin Center Management LLC 12/21 First Out Delayed Draw 12/29/26	09/30/2025	Interest Capitalization		1,380	1,380		3.A PL
83068@-AC-7	The Skin Center Management LLC 05/23 Incremental Delayed Draw 12/29/26	09/30/2025	Interest Capitalization		685	685		3.A PL
84651@-AA-0	Spark DSO Midco LLC 10/21 First Amendment Term Loa 04/20/26	09/02/2025	Interest Capitalization		70,625	70,625		3.A PL
84651@-AB-8	Spark DSO Midco LLC 10/21 Delayed Draw Term Loan 04/20/26	09/02/2025	Interest Capitalization		59,520	59,520		3.A PL
84651@-AC-6	Spark DSO Midco LLC 10/21 Delayed Draw Term Loan A 04/20/26	09/02/2025	Interest Capitalization		29,016	29,016		3.A PL
84651@-AD-4	Spark DSO Midco LLC 10/21 Revolver 04/20/26	09/02/2025	Interest Capitalization		3,394	3,394		3.A PL
86323@-AJ-6	Streamland Media Midco LLC 3/25 First Out Term Loan 03/31/29	09/30/2025	Interest Capitalization		131,357	131,357		4.B PL
86323@-AK-3	Streamland Media Midco LLC 3/25 Last Out Term Loan 03/31/29	09/30/2025	Interest Capitalization		141,230	141,230		4.B PL
86323@-AL-1	Streamland Media Midco LLC 03/25 Revolver 03/31/29	09/10/2025	Interest Capitalization		3,969	3,969		4.A PL
86323@-AL-1	Streamland Media Midco LLC 03/25 Revolver 03/31/29	08/14/2025	No Broker		259,407	259,407		4.A PL
86530@-AA-2	Sullivan Holding Company 11/22 Term Loan 11/22/27	08/29/2025	Interest Capitalization		194,973	194,973		3.B PL
88325@-AC-3	DecisionPoint Technologies Inc 09/23 Revolver 08/31/29	09/30/2025	No Broker		1,147,476	1,182,965		3.A PL
90363@-AA-6	GS AIMS-UELS LLC TERM GS 12/24 TL 12/31/25	09/30/2025	Interest Capitalization		80,777	80,777		4.C PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92215*-AF-5	Vardiman Black Holdings LLC 03/24 Priming Delayed Draw Ter 03/18/27	07/01/2025	Interest Capitalization .....	.....	11,060	11,060	.....	4.A PL
92215*-AG-3	Vardiman Black Holdings LLC 03/24 Term Loan A 03/18/27	07/01/2025	Interest Capitalization .....	.....	95,625	95,625	.....	4.A PL
92262#-AA-4	Venbrook Buyer LLC 04/21 Term Loan 03/13/26	09/30/2025	Interest Capitalization .....	.....	41,390	41,390	.....	4.A PL
92262#-AB-2	Venbrook Buyer LLC 04/21 Delayed Draw Term Loan 03/13/26	09/30/2025	Interest Capitalization .....	.....	78,808	78,808	.....	4.A PL
95218#-AD-6	West Coast Fitness LLC 08/23 Term Loan A 06/30/26	09/30/2025	VARIOUS .....	.....	7,028	7,028	.....	4.B PL
95218#-AD-6	West Coast Fitness LLC 08/23 Term Loan A 06/30/26	09/18/2025	Interest Capitalization .....	.....	43,328	43,328	.....	4.B PL
95218#-AE-4	West Coast Fitness LLC 08/23 Term Loan B 06/30/26	09/30/2025	VARIOUS .....	.....	90,487	90,487	.....	4.B PL
97808#-AB-2	Wolverine Seller Holdings LLC 01/24 Delayed Draw Term Loan 01/17/30	09/15/2025	No Broker .....	.....	753,838	769,222	.....	3.B PL
992257-26-1	Ilending LLC 05/25 Term Loan A 12/21/28	09/30/2025	Interest Capitalization .....	.....	60,466	60,466	.....	3.C PL
992634-75-8	VTC Buyer Corp. 07/25 Term Loan 07/15/31	07/15/2025	VARIOUS .....	.....	7,484,256	7,484,256	.....	3.C Z
992891-52-3	Engineered Products Co. LLC 08/25 Initial Term Loan 08/12/31	08/12/2025	VARIOUS .....	.....	22,608,567	22,836,936	.....	3.C Z
992891-53-1	Engineered Products Co. LLC 08/25 Revolver 08/12/31	08/12/2025	No Broker .....	.....	225,634	227,914	.....	3.C Z
993002-51-8	Merit Financial Group LLC 08/25 Initial Term Loan 08/27/32	08/27/2025	VARIOUS .....	.....	20,958,247	21,169,946	.....	3.C Z
993018-41-5	Comprehensive Eyecare Partners 08/25 Mezzanine Term Loan 03/29/31	08/29/2025	VARIOUS .....	.....	2,444,105	2,493,985	.....	4.C Z
993018-41-5	Comprehensive Eyecare Partners 08/25 Mezzanine Term Loan 03/29/31	09/30/2025	Interest Capitalization .....	.....	31,036	31,036	.....	4.C Z
993120-94-8	DecisionPoint Technologies Inc 09/25 Incremental Term Loan 08/31/29	09/12/2025	VARIOUS .....	.....	2,981,346	3,019,085	.....	3.C Z
993176-18-9	DecisionPoint Technologies Inc 09/25 Delayed Draw Term Loan 08/31/29	09/26/2025	No Broker .....	.....	6,745,410	6,830,795	.....	3.C Z
G3031#-AB-2	Emerald Buyer Limited 02/23 Revolver 02/28/29	09/26/2025	No Broker .....	.....	348,635	348,635	.....	3.B PL
P5002*-AA-8	GIP GROUP ENERGY GAS PANAMA GATUNH 12/32 DDTL 12/15/32	07/01/2025	Interest Capitalization .....	.....	60,969	60,969	.....	3.C PL
P7925#-AA-4	GIP PUERTO ANTIOQUIA HOLDINGS PANTIOQ 12/29 DDTL 12/07/29	07/24/2025	No Broker .....	.....	259,149	264,518	.....	4.B PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					122,139,876	123,537,544		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,125,667,832	1,120,528,232	2,185,653	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					1,125,667,832	1,120,528,232	2,185,653	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,125,667,832	1,120,528,232	2,185,653	XXX
38378Y-JZ-3	GNR 2013-169 ZK SECURED 2.5000 11/20/2043 2.500% 11/20/43	09/01/2025	Interest Capitalization .....	.....	33,133	33,133	.....	1.A
38378Y-KD-0	GNR 2013-169 ZG SECURED 2.5000 11/16/2043 2.500% 11/16/43	09/01/2025	Interest Capitalization .....	.....	53,292	53,292	.....	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					86,425	86,425		XXX
313785-7H-0	FHR 4257 DZ SECURED 2.5000 10/15/2043 2.500% 10/15/43	09/01/2025	Interest Capitalization .....	.....	1,007	1,007	.....	1.A
35563P-MK-2	SCRT 2019-4 MT SECURED 3.0000 02/25/2059 3.000% 02/25/59	09/09/2025	CITIGROUP GLOBAL MARKETS, INC .....	.....	29,614,286	34,360,303	25,770	1.A
35563V-AY-2	SCRT 2025-2 MTU SECURED 3.2500 06/25/2065 3.250% 06/25/65	09/08/2025	WELLS FARGO SECURITIES LLC .....	.....	68,273,624	80,000,000	296,111	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					97,888,917	114,361,310	321,881	XXX
10638R-AB-5	BABS 2023-SPM1 M1 SECURED SUBORD 4.0000 09/25/20 4.000% 09/25/63	09/25/2025	Interest Capitalization .....	.....	16,134	16,134	.....	1.C FE
10638R-AC-3	BABS 2023-SPM1 M2 SECURED SUBORD 4.0000 09/25/20 4.000% 09/25/63	09/25/2025	Interest Capitalization .....	.....	21,512	21,512	.....	1.F FE
12530V-AC-9	CFMT 2024-HB13 M2 SECURED 3.0000 05/25/2034 3.000% 05/25/34	08/13/2025	PERFORMANCE TRUST CAPITAL LLC .....	.....	94,625	100,000	158	1.G FE
16160V-AB-9	CHASE 2025-RPL1 A1A SECURED 3.3750 05/25/2064 3.375% 04/25/65	08/07/2025	JP MORGAN SECURITIES LLC .....	.....	8,973,378	10,000,000	34,688	1.A FE
36272X-CJ-9	GSMB5 2025-PJ8 B1 SECURED 6.5626 02/25/2056 6.563% 02/25/56	09/18/2025	GOLDMAN SACHS & CO., INC. ....	.....	3,129,239	3,000,000	15,860	1.D FE
50205Y-AA-1	LHOME 2025-RTL3 A1 SECURED 5.4010 08/25/2040 5.239% 08/25/40	08/18/2025	BARCLAYS CAPITAL INC .....	.....	31,999,616	32,000,000	.....	1.G FE
68278E-AA-9	QLIT 2025-HB1 A SECURED 3.0000 06/25/2038 3.000% 06/25/38	07/02/2025	NOMURA SECURITIES INTERNATIONAL .....	.....	22,367,709	23,000,000	.....	1.A FE
68278E-AB-7	QLIT 2025-HB1 M1 SECURED 3.0000 06/25/2038 3.000% 06/25/38	07/02/2025	NOMURA SECURITIES INTERNATIONAL .....	.....	1,863,647	2,000,000	.....	1.D FE
68278E-AC-5	QLIT 2025-HB1 M2 SECURED 3.0000 06/25/2038 3.000% 06/25/38	07/02/2025	NOMURA SECURITIES INTERNATIONAL .....	.....	1,835,694	2,000,000	.....	1.G FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					70,301,554	72,137,646	50,706	XXX
05494N-AF-8	BBOMS 2025-5C37 XA SECURED 1.5478 09/15/2058 1.660% 09/15/58	09/05/2025	BARCLAYS CAPITAL INC .....	.....	2,697,324	.....	42,445	1.A FE
05494N-AG-6	BBOMS 2025-5C37 XB SECURED 0.6802 09/15/2058 0.981% 09/15/58	09/05/2025	BARCLAYS CAPITAL INC .....	.....	3,076,160	.....	44,876	1.G FE
05556C-AD-2	BBOMS 2025-5C36 XA SECURED 1.3510 08/15/2058 1.070% 08/15/58	07/18/2025	BARCLAYS CAPITAL INC .....	.....	1,005,125	.....	4,611	1.A FE
06211G-AM-8	BANK5 2025-5YR17 XA SECURED 1.3984 11/15/2058 1.398% 11/15/58	09/26/2025	JP MORGAN SECURITIES LLC .....	.....	1,747,619	.....	21,309	1.A FE
07337D-AH-3	BBOMS 2025-C35 XA SECURED 0.8582 07/15/2058 0.653% 07/15/58	07/10/2025	BARCLAYS CAPITAL INC .....	.....	2,332,352	.....	24,581	1.A FE
08164R-AD-7	BMARK 2025-V16 XA SECURED 1.1653 08/15/2058 0.956% 08/15/58	07/23/2025	CITIGROUP GLOBAL MARKETS, INC .....	.....	1,774,602	.....	16,656	1.A FE
081934-AS-0	BMARK 2025-V17 XA SECURED 1.5110 09/15/2058 1.511% 09/15/58	09/12/2025	DEUTSCHE BANK SECURITIES INC .....	.....	2,236,897	.....	40,365	1.A FE
088921-AA-9	BFLD 2025-SMW A SECURED 4.8853 10/10/2042 4.674% 10/10/42	09/17/2025	CITIGROUP GLOBAL MARKETS, INC .....	.....	3,000,000	3,000,000	11,296	2.C FE
088921-AB-7	BFLD 2025-SMW B SECURED 5.3708 10/10/2042 5.160% 10/10/42	09/17/2025	CITIGROUP GLOBAL MARKETS, INC .....	.....	3,000,000	3,000,000	12,470	1.C FE
088921-AC-5	BFLD 2025-SMW C SECURED 5.7586 10/10/2042 5.451% 10/10/42	09/17/2025	CITIGROUP GLOBAL MARKETS, INC .....	.....	3,000,000	3,000,000	13,174	1.G FE
09663V-AD-2	BMO 2025-5C12 XA SECURED 1.6596 10/15/2058 1.660% 10/15/58	09/22/2025	BMO CAPITAL MARKETS-ALGORITHMS .....	.....	1,464,305	.....	8,556	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61779C-AN-4	MSBAM 2025-C35 XA SECURED 1.2229 08/15/2058 0.966% 08/15/58	07/21/2025	MERRILL LYNCH PIERCE FENNER &		1,835,950		10,681	1.A FE
85781A-AA-1	STD10 2025-RLGH A SECURED 5.7197 09/15/2038 5.720% 09/15/38	08/14/2025	WELLS FARGO SECURITIES LLC		12,967,500	13,000,000	53,702	1.A FE
85781A-AC-7	STD10 2025-RLGH B SECURED SUBORD 6.4753 09/15/20 6.475% 09/15/38	08/14/2025	WELLS FARGO SECURITIES LLC		7,481,250	7,500,000	35,074	1.D FE
85781A-AE-3	STD10 2025-RLGH C SECURED SUBORD 7.7300 09/15/20 7.730% 09/15/38	08/14/2025	WELLS FARGO SECURITIES LLC		6,982,500	7,000,000	39,080	1.G FE
95004M-AD-9	WFCM 2025-505 XA SECURED 1.5334 07/15/2058 1.309% 07/15/58	07/14/2025	WELLS FARGO SECURITIES LLC		1,411,850		30,884	1.A FE
95004T-AD-4	WFCM 2025-506 XA SECURED 1.5809 10/15/2058 1.581% 10/15/58	09/23/2025	WELLS FARGO SECURITIES LLC		2,043,475		10,759	1.A FE
95004T-AE-2	WFCM 2025-506 XB SECURED 0.9028 10/15/2058 0.903% 10/15/58	09/23/2025	WELLS FARGO SECURITIES LLC		1,123,101		6,058	1.B Z
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					59,180,010	36,500,000	426,577	XXX
00112W-AJ-3	ABPCI 2025-21A C SECURED SUBORD CDO-LNA 6.5100 6.634% 07/20/37	07/07/2025	SCOTIA CAPITAL (USA) INC		7,000,000	7,000,000		1.F FE
00112W-AL-8	ABPCI 2025-21A D SECURED SUBORD CDO-LNA 7.6100 7.734% 07/20/37	07/07/2025	SCOTIA CAPITAL (USA) INC		5,500,000	5,500,000		2.C FE
05071L-AQ-9	AUDAX 2021-6A CR SECURED CDO-LNA 0.0000 10/20/2 6.137% 10/20/37	09/22/2025	Wells Fargo Foothill Inc		3,500,000	3,500,000		1.F Z
38139Q-AJ-5	GLM 2025-26A C SECURED SUBORD CDO-LNA 6.0741 6.042% 07/20/38	07/09/2025	BANK OF AMERICA NA		3,000,000	3,000,000		1.F FE
38179P-AU-3	GOCAP 2023-67A DR SECURED SUBORD CDO-LNA 7.4302 7.426% 05/09/36	07/16/2025	SOCIETE GENERALE, GRAND CAYMAN		4,000,000	4,000,000		2.C FE
44328J-BB-6	HPSPR 2023-1A CR SECURED SUBORD CDO-LNA 6.5397 6.454% 10/15/37	08/08/2025	BNP PARIBAS		4,000,000	4,000,000		1.F FE
44328J-BD-2	HPSPR 2023-1A D1R SECURED SUBORD CDO-LNA 7.5897 7.504% 10/15/37	08/08/2025	BNP PARIBAS		8,000,000	8,000,000		2.B FE
85574A-AE-4	STWD 2025-SIF6A B1 SECURED SUBORD CDO-LNA 0.0000 5.837% 10/17/37	09/08/2025	JEFFERIES & CO., INC.		8,200,000	8,200,000		1.D FE
85574A-AJ-3	STWD 2025-SIF6A C SECURED SUBORD CDO-LNA 0.0000 6.137% 10/17/37	09/08/2025	JEFFERIES & CO., INC.		10,400,000	10,400,000		1.G FE
017154-AU-9	ALLPK 2019-1A ARR SECURED CDO-LNA 5.3750 01/20/2 5.299% 01/20/35	08/15/2025	GOLDMAN SACHS & CO., INC.		9,250,000	9,250,000		1.A FE
03666B-BC-7	ANTR 2021-1A CR SECURED SUBORD CDO-LNA 0.0000 6.137% 10/25/38	09/19/2025	DEUTSCHE BANK AG		3,500,000	3,500,000		1.F Z
03753Y-AQ-1	APEXC 2022-1A CR SECURED SUBORD CDO-LNA 0.0000 6.187% 10/22/38	09/26/2025	SOCIETE GENERALE SEC N.Y.		13,128,500	13,128,500		1.F FE
04016N-BH-5	ARES 2017-44A A1RR SECURED CDO-LNA 5.4240 04/15/2 5.358% 04/15/34	07/30/2025	SMBC NIKKO SECURITIES		5,000,000	5,000,000		1.A FE
04016N-BP-7	ARES 2017-44A BRR SECURED SUBORD CDO-LNA 6.0440 5.978% 04/15/34	07/30/2025	SMBC NIKKO SECURITIES		3,900,000	3,900,000		1.F FE
04019F-AS-6	ARES 2022-65A CR SECURED SUBORD CDO-LNA 6.0081 5.920% 07/25/34	08/27/2025	GOLDMAN SACHS & CO., INC.		3,000,000	3,000,000		1.F FE
04019G-AE-5	ARES 2022-65A ER SECURED SUBORD CDO-LNA 10.5581 10.470% 07/25/34	08/27/2025	GOLDMAN SACHS & CO., INC.		4,000,000	4,000,000		3.C FE
08187L-AE-1	BSP 2025-42A C SECURED SUBORD CDO-LNA 5.9207 6.010% 10/25/38	07/24/2025	MIZUHO SECURITIES USA INC		4,000,000	4,000,000		1.F FE
08187L-AG-6	BSP 2025-42A D1 SECURED SUBORD CDO-LNA 6.7707 6.860% 10/25/38	07/24/2025	MIZUHO SECURITIES USA INC		6,000,000	6,000,000		2.C FE
12547D-AL-0	C1FC 2021-4A AR SECURED CDO-LNA 5.6790 07/23/2 5.679% 07/23/37	08/21/2025	DEUTSCHE BANK AG		9,036,900	9,000,000	42,592	1.A FE
12567H-AW-2	C1FC 2021-7A DR SECURED SUBORD CDO-LNA 6.9277 6.860% 01/23/35	08/21/2025	Nomura Corporate Funding Ameri		4,915,000	4,915,000		2.C FE
12567W-AL-3	C1FC 2022-4A AR SECURED CDO-LNA 5.3718 07/16/2 5.408% 07/16/35	08/28/2025	JP MORGAN SECURITIES LLC		3,003,833	3,000,000	21,072	1.A FE
13875M-AN-6	CANYC 2021-3A CR SECURED SUBORD CDO-LNA 6.1176 6.015% 07/15/34	08/14/2025	SMBC NIKKO SECURITIES		7,000,000	7,000,000		1.F FE
13876F-AJ-9	CANYC 2025-2A D1 SECURED SUBORD CDO-LNA 6.9393 7.010% 10/15/38	07/28/2025	BANK OF AMERICA NA		4,000,000	4,000,000		2.C FE
13877P-AS-6	CANYC 2021-4A CR SECURED SUBORD CDO-LNA 6.1176 5.798% 10/15/34	09/15/2025	SCOTIA CAPITAL (USA) INC		3,000,000	3,000,000		1.F FE
149791-BB-0	CYGPK 2020-1A DR SECURED SUBORD CDO-LNA 7.6840 7.684% 07/17/34	09/09/2025	JANNEY MONTGOMERY SCOTT LLC		1,003,200	1,000,000	11,739	2.C FE
14987L-AJ-0	CBAMR 2017-1A CR2 SECURED SUBORD CDO-LNA 6.4255 6.425% 01/20/38	07/25/2025	CITICORP SECURITIES INC.		552,475	550,000	687	1.F FE
29003W-AU-9	ELM14 2022-1A DR SECURED SUBORD CDO-LNA 7.1788 7.111% 10/20/38	08/01/2025	CITICORP SECURITIES INC.		8,750,000	8,750,000		2.C FE
36319X-BG-1	GALXY 2018-25A CRR SECURED SUBORD CDO-LNA 6.0604 5.998% 04/25/36	09/04/2025	Various		10,009,660	10,000,000	3,030	1.E FE
38178D-AW-7	GOBSL 2020-50A CR2 SECURED SUBORD CDO-LNA 6.0755 5.949% 04/20/35	08/14/2025	JP MORGAN SECURITIES LLC		9,000,000	9,000,000		1.E FE
38182A-AE-7	GOBSL 2021-55A C1R SECURED SUBORD CDO-LNA 6.0514 5.898% 10/20/38	09/12/2025	Wells Fargo Foothill Inc		2,500,000	2,500,000		1.F FE
381948-AG-3	GOCAP 2020-47A CR SECURED SUBORD CDO-LNA 6.7212 6.721% 08/05/37	09/05/2025	SCOTIA CAPITAL (USA) INC		6,808,181	6,757,500	42,895	1.F FE
55953W-AS-9	MAGNE 2022-32A D1R SECURED SUBORD CDO-LNA 6.6822 6.570% 10/15/37	08/27/2025	SANTANDER US CAPITAL MARKETS L		2,000,000	2,000,000		2.B FE
55954P-AN-4	MAGNE 2019-21A AR SECURED CDO-LNA 5.6071 04/20/2 5.607% 04/20/34	08/26/2025	BANK OF AMERICA NA		4,010,000	4,000,000	23,051	1.A FE
55955E-BC-1	MAGNE 2020-27A D1RR SECURED SUBORD CDO-LNA 6.5842 6.606% 10/20/38	09/17/2025	SANTANDER US CAPITAL MARKETS L		2,695,000	2,695,000		2.B Z
64135G-AL-2	NEUB 2022-48A A1R SECURED CDO-LNA 5.4085 04/25/2 5.244% 04/25/36	08/25/2025	BANK OF AMERICA NA		10,000,000	10,000,000		1.A FE
64135H-AL-0	NEUB 2022-48A ER SECURED SUBORD CDO-LNA 9.2185 9.054% 04/25/36	08/25/2025	BANK OF AMERICA NA		2,000,000	2,000,000		3.C FE
647549-AE-4	NMC CLO-3A ER SECURED SUBORD CDO-LNA 9.6288 9.561% 10/20/38	08/04/2025	JP MORGAN SECURITIES LLC		2,000,000	2,000,000		3.C FE
647550-AW-2	NMC CLO-3A CR SECURED SUBORD CDO-LNA 6.2288 6.161% 10/20/38	08/04/2025	JP MORGAN SECURITIES LLC		2,750,000	2,750,000		1.F FE
647908-AE-2	NMC CLO-6A C SECURED SUBORD CDO-LNA 6.3676 6.368% 10/15/37	07/02/2025	MUFG SECURITIES AMERICAS INC		2,011,000	2,000,000	29,779	1.F FE
66860C-AJ-2	WOODS 2018-14BA D SECURED SUBORD CDO-LNA 7.8900 7.890% 11/13/31	08/21/2025	CITICORP SECURITIES INC.		5,032,500	5,000,000	9,862	2.B FE
67121W-AA-0	OAKC 2021-10RA E SECURED SUBORD CDO-LNA 9.1288 9.061% 07/18/38	08/01/2025	BANK OF AMERICA NA		1,050,000	1,050,000		3.C FE
69688J-AG-7	PLMRS 2021-3A ER SECURED SUBORD CDO-LNA 9.7493 9.683% 10/15/38	07/31/2025	JP MORGAN SECURITIES LLC		1,795,000	1,795,000		3.C FE
69689A-CA-6	PLMRS 2015-1A BR5 SECURED SUBORD CDO-LNA 6.1150 6.115% 05/21/34	08/05/2025	RBC CAPITAL MARKETS		4,016,400	4,000,000	53,228	1.F FE
69689R-AG-8	PLMRS 2022-1A ER SECURED SUBORD CDO-LNA 9.1629 9.226% 10/20/38	09/05/2025	BANK OF AMERICA NA		2,000,000	2,000,000		3.C FE
74970T-AJ-6	RIN 2023-2A BR SECURED SUBORD CDO-LNA 6.1182 5.998% 10/14/36	08/13/2025	SOCIETE GENERALE SEC N.Y.		5,000,000	5,000,000		1.B FE
74970T-AK-3	RIN 2023-2A CR SECURED SUBORD CDO-LNA 6.3182 6.198% 10/14/36	08/13/2025	SOCIETE GENERALE SEC N.Y.		13,000,000	13,000,000		1.F FE
75889T-AE-4	REG24 2021-5A ER SECURED SUBORD CDO-LNA 9.4755 9.475% 01/20/38	09/03/2025	BROWNSTONE INVESTMENT GROUP		1,499,250	1,500,000	17,767	3.C FE
77340J-AN-5	ROCKT 2022-1A BR SECURED SUBORD CDO-LNA 5.9750 5.899% 07/20/35	08/15/2025	JEFFERIES & CO., INC.		6,000,000	6,000,000		1.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87168Q-AE-7	SYMP 2022-32A ER SECURED SUBORD CDO-LNA 10.0687 10.042% 10/23/35	07/17/2025	SANTANDER US CAPITAL MARKETS L		1,980,000	2,000,000		3.C
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				243,796,899	243,641,000	255,702	XXX
02157X-AA-2	ALTERNATIVE LOAN ISSUER 2025 A SECURED ABS 4.7370 04/15/2037 4.737% 04/15/37	09/23/2025	VARIOUS		53,550,000	53,550,000		1.C Z
02157X-AB-0	ALTERNATIVE LOAN ISSUER 2025 A SECURED ABS 5.1290 04/15/2037 5.129% 04/15/37	09/23/2025	VARIOUS		7,650,000	7,650,000		1.F Z
02157X-AC-8	ALTERNATIVE LOAN ISSUER 2025 A SECURED ABS 5.6180 04/15/2037 5.618% 04/15/37	09/23/2025	VARIOUS		12,690,000	12,690,000		2.B Z
02157X-AD-6	ALTERNATIVE LOAN ISSUER 2025 A SECURED ABS 7.4190 04/15/2037 7.419% 04/15/37	09/23/2025	VARIOUS		9,360,000	9,360,000		3.A Z
02157X-AE-4	ALTERNATIVE LOAN ISSUER 2025 A SECURED ABS 8.5800 04/15/2037 8.580% 04/15/37	09/23/2025	VARIOUS		4,050,000	4,050,000		3.B Z
12810E-AA-1	CSS MH 2025-1 LLC CSS MH 2025-1 A 09/30/53	09/29/2025	No Broker		7,626,958	7,626,958		1.C Z
12810E-AB-9	CSS MH 2025-1 LLC CSS MH 2025-1 B 09/30/53	09/29/2025	No Broker		1,643,291	1,643,291		1.G Z
12810E-AC-7	CSS MH 2025-1 LLC CSS MH 2025-1 C 09/30/53	09/29/2025	No Broker		636,449	636,449		2.C Z
12810E-AD-5	CSS MH 2025-1 LLC CSS MH 2025-1 D 09/30/53	09/29/2025	No Broker		735,568	735,568		3.C Z
26893F-AA-9	EDCNJ 930 MCCARTER LLC SECURED 0.0000 07/21/2036 0.000% 07/21/36	07/01/2025	VARIOUS		28,644,062	42,000,000		1.F Z
30258H-C*-7	FNBH, LLC 7/23 TL 08/01/28	07/01/2025	VARIOUS		40,000,000	40,000,000	41,533	1.F PL
30296F-AE-6	FP SOLAR FINANCE HLDGS 08/2023 Rev 07/29/28	07/01/2025	VARIOUS		48,222,104	48,222,104	827,953	1.E PL
30296F-AE-6	FP SOLAR FINANCE HLDGS 08/2023 Rev 07/29/28	08/15/2025	No Broker					
38176F-AA-2	GOLUB CAPITAL STRATEGIC PARTNE SENIOR ABS 7.0604 09/01/2037 7.041% 09/01/37	09/29/2025	VARIOUS		6,627,455	6,627,455		1.E PL
46184*-AA-9	INVICTUS OPPORTUNITY FEEDER II SUBORDINATED ABS 5.0000 06/30/ 5.000% 06/30/31	09/30/2025	VARIOUS		8,575,190	8,575,190		2.B PL
46184*-AA-9	INVICTUS OPPORTUNITY FEEDER II SUBORDINATED ABS 5.0000 06/30/ 5.000% 06/30/31	07/01/2025	Interest Capitalization		674,116	674,116		2.B PL
62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SECURED ABS 6.0000 12/15/2029 6.000% 01/01/30	09/03/2025	VARIOUS		8,100,000	8,100,000		1.G PL
62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SECURED SUBORD ABS 7.0000 12/1 7.000% 01/01/30	09/03/2025	VARIOUS		4,050,000	4,050,000		2.C PL
83022E-AA-6	SIXTH STREET PRIVATE ASSET BAS SENIOR SECURED ABS 7.6027 01/1 6.400% 01/15/64	09/30/2025	VARIOUS		18,477,295	18,477,295		2.A PL
83022E-AC-2	SIXTH STREET PRIVATE ASSET BAS SECURED SUBORD ABS 7.8527 01/1 7.650% 01/15/64	09/30/2025	VARIOUS		6,159,103	6,159,103		2.C PL
83022E-AE-8	SIXTH STREET PRIVATE ASSET BAS SECURED SUBORD ABS 9.8100 01/1 8.650% 01/15/64	09/30/2025	VARIOUS		3,849,398	3,849,398		3.B PL
86316E-AA-4	STRATUS MH FUNDING I LLC SENIOR ABS 5.0250 09/15/2060 5.025% 09/15/60	09/18/2025	VARIOUS		860,620	860,620		1.D PL
86316E-AB-2	STRATUS MH FUNDING I LLC SUBORDINATED ABS 5.5750 09/15/ 5.575% 09/15/60	09/18/2025	VARIOUS		74,305	74,305		1.G PL
86316E-AC-0	STRATUS MH FUNDING I LLC SUBORDINATED ABS 6.8750 09/15/ 6.875% 09/15/60	09/18/2025	VARIOUS		57,001	57,001		2.C PL
86316E-AD-8	STRATUS MH FUNDING I LLC SUBORDINATED ABS 8.4750 09/15/ 8.475% 09/15/60	09/18/2025	VARIOUS		58,019	58,019		3.C PL
89238R-AA-5	TPG AG ABC STRUCTURED NOTE II SENIOR ABS 6.5000 03/30/2035 6.500% 03/30/35	07/01/2025	Interest Capitalization		65,913	65,913		2.B PL
89238R-AB-3	TPG AG ABC STRUCTURED NOTE II SENIOR ABS 8.0000 03/30/2035 8.000% 03/30/35	07/01/2025	Interest Capitalization		23,178	23,178		3.B PL
91868*-AB-6	ABOC II-R LP SECURED ABS 7.6400 01/31/2029 6.252% 01/31/29	08/07/2025	VARIOUS		8,219,282	8,219,282		1.G PL
91868*-AD-2	ABOC II-R LP SECURED SUBORD ABS 8.6400 06/3 7.252% 06/30/29	08/07/2025	VARIOUS		3,481,157	3,481,157		2.C PL
991223-23-1	SIXTH STREET SPECIALTY LENDING SUBORDINATED ABS 7.5756 12/31/ 7.400% 12/31/64	09/24/2025	VARIOUS		225,714	225,714		3.C Z
991223-24-9	SIXTH STREET SPECIALTY LENDING SUBORDINATED ABS 8.8256 12/31/ 8.650% 12/31/64	09/24/2025	VARIOUS		169,286	169,286		4.A Z
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				302,442,964	315,798,902	869,486	XXX
53161A-AA-9	OASIS 2025-1A A SECURED ABS 6.3550 08/15/2039 6.355% 08/15/39	08/04/2025	ACADEMY SECURITIES, INC		57,031,099	57,035,850		1.G FE
1539999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)				57,031,099	57,035,850		XXX
20633K-AL-2	TUNES 2025-2A A SECURED ABS 5.7850 07/20/2075 5.785% 07/20/75	07/01/2025	SANTANDER INVESTMENT SEC INC		14,999,876	15,000,000		1.E FE
59170D-A*-2	METRONET INFRASTRUCTURE ISSUER SECURED 6.0100 07/20/2055 6.010% 07/20/55	07/01/2025	MORGAN STANLEY & CO LLC		13,750,134	14,000,000		1.G Z
62927E-AN-8	NHL US FUNDING LP SECURED 5.2100 07/14/2032 5.210% 07/14/32	07/01/2025	CITIGROUP GLOBAL MARKETS, INC		6,500,000	6,500,000		2.B PL
98919H-AN-3	ZAYO 2025-3A A2 SECURED ABS 5.5700 10/20/2055 5.570% 10/20/55	09/19/2025	BARCLAYS CAPITAL INC		25,000,000	25,000,000		1.G FE
62928E-AF-4	NHL CANADA FUNDING LP SECURED 5.2100 07/14/2032 5.210% 07/14/32	07/01/2025	CITIGROUP GLOBAL MARKETS, INC		3,500,000	3,500,000		2.B PL
1739999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)				63,750,010	64,000,000		XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				894,477,878	903,561,133	1,924,352	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)							XXX
1909999997	Total - Asset-Backed Securities - Part 3				894,477,878	903,561,133	1,924,352	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				894,477,878	903,561,133	1,924,352	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				2,020,145,710	2,024,089,365	4,110,005	XXX
4509999997	Total - Preferred Stocks - Part 3					XXX		XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					XXX		XXX
74255R-10-7	PRINCIPAL PRIVATE CREDIT FUND	09/29/2025	VARIOUS	20.500	210			
74255R-20-6	PRINCIPAL PRIVATE CREDIT FUND	09/29/2025	VARIOUS	83,925.332	863,592			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
74255R-30-5	PRINCIPAL PRIVATE CREDIT FUND	09/29/2025	VARIOUS	 20.452	 210			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					864,012	XXX		XXX
5989999997. Total - Common Stocks - Part 3					864,012	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					864,012	XXX		XXX
5999999999. Total - Preferred and Common Stocks					864,012	XXX		XXX
6009999999 - Totals					2,021,009,722	XXX	4,110,005	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..168829-B*-9	CHILE ELECTRICITY LUX MPC SARL SECURED 6.3800 01/20/2033 6.380% 01/20/33	07/20/2025	Redemption	100.0000	562,703	562,703	562,703	562,703						562,703				35,640	01/20/2033	1.F FE
..195325-DL-6	COLOMBIA GOVERNMENT INTERNATIO SENIOR 3.8750 04/25/2027 3.875% 04/25/27	09/08/2025	Various		2,312,296	2,321,000	2,288,413	2,312,528		2,427		2,427		2,314,955		(2,659)	(2,659)	78,197	04/25/2027	3.A FE
..195325-DP-7	COLOMBIA GOVERNMENT INTERNATIO SENIOR 4.5000 03/15/2029 4.500% 03/15/29	09/08/2025	Various		3,018,400	3,080,000	3,014,130	3,009,563		10,231		10,231		3,019,794		(1,394)	(1,394)	135,905	03/15/2029	3.A FE
..N2820#-AA-3	EFA IMPACT FUND 1 BV SENIOR 5.8300 09/21/2034 5.830% 09/21/34	09/21/2025	Redemption	100.0000	564,040	564,040	564,040	564,040						564,040				32,884	09/21/2034	1.D
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					6,457,439	6,527,743	6,429,286	6,448,834		12,658		12,658		6,461,492		(4,053)	(4,053)	282,626	XXX	XXX
..74514L-3F-2	COMMONWEALTH OF PUERTO RICO SENIOR 5.3750 07/01/2025 5.375% 07/01/25	07/01/2025	Maturity		499,309	499,309	511,542	502,500		(3,191)		(3,191)		499,309				26,838	07/01/2025	5.B
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					499,309	499,309	511,542	502,500		(3,191)		(3,191)		499,309				26,838	XXX	XXX
..01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT AU SENIOR 3.1630 09/15/2025 3.163% 09/15/25	09/15/2025	Various		700,000	700,000	700,000	700,000						700,000				22,141	09/15/2025	1.G FE
..231266-GC-5	CURATORS OF THE UNIVERSITY OF SENIOR 5.7920 11/01/2041 5.792% 11/01/41	09/26/2025	Various		5,151,050	5,000,000	5,000,000	5,000,000						5,000,000		151,050	151,050	263,858	11/01/2041	1.B FE
..29270C-YT-6	ENERGY NORTHWEST SENIOR 3.4030 07/01/2025 3.403% 07/01/25	07/01/2025	Various		4,785,000	4,785,000	4,785,000	4,785,000						4,785,000				162,834	07/01/2025	1.C FE
..57604P-5P-5	MASSACHUSETTS CLEAN WATER TRUS SENIOR 5.1920 08/01/2040 5.192% 08/01/40	08/01/2025	Redemption	100.0000	530,000	530,000	627,096	601,798		(71,798)		(71,798)		530,000				27,518	08/01/2040	1.A FE
..64972H-RB-0	NEW YORK CITY TRANSITIONAL FIN SENIOR 6.8280 07/15/2040 6.828% 07/15/40	07/15/2025	Redemption	100.0000	175,000	175,000	175,000	175,000						175,000				11,949	07/15/2040	1.C FE
..65819W-AK-9	NORTH CAROLINA EASTERN MUNICIP SENIOR 4.0580 07/01/2025 4.058% 07/01/25	07/01/2025	Various		325,000	325,000	325,000	325,000						325,000				13,189	07/01/2025	1.G FE
..677581-LH-3	STATE OF OHIO SENIOR 2.7000 01/01/2030 2.700% 01/01/30	09/11/2025	Various		40,000	40,000	40,000	40,000						40,000				1,230	01/01/2030	1.C FE
..79742G-AF-8	SAN DIEGO COUNTY REGIONAL AIRP SENIOR 5.5940 07/01/2043 5.594% 07/01/43	07/01/2025	Various		460,000	460,000	478,417	460,000						460,000				25,732	07/01/2043	1.G FE
..873519-ML-3	CITY OF TACOMA WA ELECTRIC SYS SENIOR 5.9660 01/01/2035 5.966% 01/01/35	07/03/2025	VARIOUS		5,168,450	5,000,000	6,298,050	5,808,544		(33,664)		(33,664)		5,774,880		(606,430)	(606,430)	299,957	01/01/2035	1.D FE
..927778*-AA-5	PROJECT 10TH STREET OINER SECURED 3.0080 09/15/2049 3.008% 09/15/49	09/15/2025	Various		15,155	15,155	15,155	15,155						15,155				302	09/15/2049	1.A
..982674-NE-9	WYANDOTTE COUNTY-KANSAS CITY U SENIOR 1.2490 09/01/2025 1.249% 09/01/25	09/01/2025	Various		5,000	5,000	5,000	5,000						5,000				62	09/01/2025	1.F FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					17,354,655	17,035,155	18,448,718	17,915,497		(105,462)		(105,462)		17,810,035		(455,380)	(455,380)	828,772	XXX	XXX
..04988*-AA-6	ATTICUS ENERGY LLC SECURED 6.6900 04/23/2045 6.690% 04/23/45	07/31/2025	Redemption	100.0000	233,769	233,769	233,769	233,769						233,769				4,214	04/23/2045	2.C Z
..14070C-AA-7	CPMRK 2007-VAND A SECURED 5.9310 11/10/2052 5.931% 11/10/52	09/10/2025	Paydown		50,689	50,689	63,026	61,402		(10,713)		(10,713)		50,689				2,005	11/10/2052	1.F
..22959#-AA-9	CSOLAR IV SOUTH LLC SECURED 5.3710 09/30/2038 5.371% 09/30/38	09/30/2025	Various		158,842	158,842	158,842	158,842						158,842				6,399	09/30/2038	2.A FE
..24981@-AA-9	DERIVA ENERGY PP PORTFOLIO 1 B SECURED 6.1100 01/31/2047 6.110% 01/31/47	07/31/2025	Redemption	100.0000	262,090	262,090	262,090	262,090						262,090				12,010	01/31/2047	2.C PL
..34107@-AA-7	FLORIDA PIPELINE HOLDINGS LLC SECURED 2.9200 08/15/2038 2.920% 08/15/38	08/15/2025	Redemption	100.0000	1,478,916	1,478,916	1,478,916	1,478,916						1,478,916				43,184	08/15/2038	2.B PL
..36187Y-AA-2	GMACN 2007-CAMP A SECURED 5.6670 12/10/2048 5.667% 12/10/48	09/10/2025	Paydown		143,269	143,269	169,543	165,429		(22,160)		(22,160)		143,269				5,415	12/10/2048	1.E
..36877*-AA-2	GENCONN ENERGY LLC SECURED 4.7300 07/25/2041 4.730% 07/25/41	07/15/2025	Various		389,099	389,099	389,099	389,099						389,099				18,404	07/25/2041	1.G PL
..37270*-AA-3	GEORGETOWN ENERGY PARTNERS, L SECURED 3.5800 06/30/2051 3.580% 06/30/51	09/30/2025	Various		37,790	37,790	37,790	37,790						37,790				1,349	06/30/2051	1.G PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..37270*-AB-1	GEORGETOWN ENERGY PARTNERS, L SECURED 6.0800 03/31/2054 6.080% 03/31/54	09/30/2025	Redemption	100.0000	9,164	9,164	9,164	9,164						9,164				418	03/31/2054	1.G PL
..38013A-AA-0	GMACN 2007-DRUM A SECURED 6.0990 05/10/2050 6.099% 05/10/50	09/10/2025	Paydown		87,700	87,700	109,921	106,580		(18,880)		(18,880)		87,700				3,567	05/10/2050	2.C FE
..40480#-AG-6	HA MUNI RECEIVABLES I TRUST SENIOR 5.8520 02/11/2038 5.852% 02/11/38	09/11/2025	Redemption	100.0000	80,563	80,563	80,563	80,563						80,563				3,144	02/11/2038	1.F
..40480#-AH-4	HA MUNI RECEIVABLES I TRUST SENIOR 5.5800 06/11/2048 5.580% 06/11/48	09/11/2025	Redemption	100.0000	41,621	41,621	41,621	41,621						41,621				1,549	06/11/2048	1.F
..40480#-AJ-0	HA MUNI RECEIVABLES I TRUST SENIOR 5.9100 09/11/2048 5.910% 09/11/48	09/11/2025	Redemption	100.0000	68,919	68,919	68,919	68,919						68,919				2,716	09/11/2048	1.F
..40480#-AK-7	HA MUNI RECEIVABLES I TRUST SENIOR 6.4200 11/11/2048 6.420% 11/11/48	09/11/2025	Redemption	100.0000	78,330	78,330	78,330	78,330						78,330				3,353	11/11/2048	1.F
..40486@-AA-5	HA MILITARY HOUSING I TRUST SECURED 4.3210 07/07/2049 4.321% 07/07/49	09/07/2025	Redemption	100.0000	64,961	64,961	64,961	64,961						64,961				1,877	07/07/2049	2.A
..40490*-AA-1	HA MILITARY HOUSING II TRUST SENIOR 5.6800 01/07/2044 5.680% 01/07/44	09/07/2025	Redemption	100.0000	23,062	23,062	23,062	23,062						23,062				869	01/07/2044	2.B
..40490*-AB-9	HA MILITARY HOUSING II TRUST SENIOR 6.0900 04/07/2044 6.090% 04/07/44	09/07/2025	Redemption	100.0000	5,153	5,153	5,153	5,153						5,153				209	04/07/2044	2.B
..44919*-AC-2	I 595 EXPRESS LLC SECURED 3.3100 12/31/2031 3.310% 12/31/31	09/30/2025	Various		269,060	269,060	269,060	269,060						269,060				6,679	12/31/2031	1.F PL
..45006*-AA-7	IRG ACQUISITION HOLDINGS LLC SECURED 6.3000 08/15/2028 6.035% 08/15/28	07/31/2025	Redemption	100.0000	108,758	108,758	108,758	108,758						108,758				4,000	08/15/2028	3.A
..45006*-AB-5	IRG ACQUISITION HOLDINGS LLC SECURED 6.4000 08/15/2028 6.035% 08/15/28	07/31/2025	Redemption	100.0000	821,305	821,305	821,305	821,305						821,305				30,204	08/15/2028	3.A
..50230*-AA-5	LRE FINANCING I LLC SECURED 6.4000 03/31/2050 6.400% 03/31/50	09/30/2025	Redemption	100.0000	140,396	140,396	140,396	140,396						140,396				4,493	03/31/2050	2.C PL
..52678@-AB-6	LERADO INVESTMENTS LLC SECURED 6.2900 03/31/2036 6.290% 03/31/36	09/30/2025	Redemption	100.0000	838,482	838,482	838,482	838,482						838,482				39,555	03/31/2036	2.B PL
..55318R-AA-9	MIH MASTER LLC SECURED 6.3750 02/01/2034 6.375% 02/01/34	08/01/2025	Redemption	100.0000	300,000	300,000	300,000	300,000						300,000				19,125	02/01/2034	2.A FE
..69763*-AA-0	PALOUSE WIND HOLDINGS LLC SECURED 4.4200 01/31/2043 4.420% 01/31/43	07/31/2025	Various		259,653	259,653	240,153	242,150		17,503		17,503		259,653				11,477	01/31/2043	2.B PL
..73557*-AB-0	PORT WASHINGTON GENERATING STA SENIOR 6.0000 06/15/2033 6.000% 06/15/33	09/15/2025	Various		84,243	84,243	84,243	84,243						84,243				3,371	06/15/2033	1.F
..78115@-AA-4	RUBRIC PORTFOLIO HOLDINGS LLC SECURED 5.7400 09/30/2049 5.740% 09/30/49	09/30/2025	Redemption	100.0000	440,314	440,314	440,314	440,314						440,314				24,291	09/30/2049	2.C PL
..785592-A*-7	SABINE PASS LIQUEFACTION LLC SECURED 5.0000 09/15/2037 5.000% 09/15/37	09/15/2025	Redemption	100.0000	512,329	512,329	512,329	512,329						512,329				25,616	09/15/2037	2.A FE
..785592-B*-2	SABINE PASS LIQUEFACTION LLC SECURED 2.9500 09/15/2037 2.950% 09/15/37	09/15/2025	Various		248,845	248,845	247,529	247,869		976		976		248,845				7,341	09/15/2037	2.A FE
..85239@-AC-6	ST EDWARDS HOUSING DEVELOPMENT SENIOR 5.9800 07/15/2055 5.980% 07/15/55	09/15/2025	Various		68,548	68,548	68,548	68,548						68,548				2,741	07/15/2055	1.E PL
..858271-A*-0	TRANSMISSION SERVICES HOLDINGS SECURED 3.8200 06/30/2047 3.820% 06/30/47	09/30/2025	Various		121,832	121,832	121,832	121,832						121,832				3,490	06/30/2047	2.B PL
..88031J-AB-2	TENASKA GEORGIA PARTNERS LP SECURED 9.5000 02/01/2030 9.500% 02/01/30	08/01/2025	Various		65,004	65,004	69,846	66,198		(1,194)		(1,194)		65,004				6,175	02/01/2030	2.A FE
..89307#-AA-7	TRANS BAY CABLE LLC 1ST LIEN 2.9300 06/30/2047 2.930% 06/30/47	09/30/2025	Various		227,040	227,040	227,040	227,040						227,040				4,989	06/30/2047	1.E PL
..90983V-AA-1	UNITED COMMUNITIES LLC SENIOR 5.6110 09/15/2051 5.611% 09/15/51	09/15/2025	Various		116,239	116,239	143,965	140,060		(23,821)		(23,821)		116,239				6,522	09/15/2051	2.C FE
..91403#-AA-6	UNIVERSITY OF IOWA ENERGY COLL SECURED 3.6200 06/30/2050 3.620% 06/30/50	09/30/2025	Various		161,230	161,230	161,230	161,230						161,230				4,377	06/30/2050	1.G PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..92783#-AA-4	VIRGINIA INTERNATIONAL GATEWAY SECURED 3.9300 06/30/2030 3.930% 06/30/30	09/30/2025	Various		107,281	107,281	107,281	107,281						107,281				3,162	06/30/2030	1.F PL
..92838#-AA-1	VISTA RIDGE LLC SECURED 2.5700 10/14/2049 2.570% 10/14/49	09/30/2025	Various		134,767	134,767	134,767	134,767						134,767				2,598	10/14/2049	1.F PL
..P3585W-AA-7	DESARROLLO ELECTRI CO SURIA SAS SECURED 5.9400 11/30/2042 5.940% 11/30/42	09/02/2025	Various		33,033	33,033	33,033	33,033						33,033				1,472	11/30/2042	2.C PL
..Y2574*-AB-1	FLOATING INFRASTRUCTURE HOLDIN SECURED 9.0000 08/15/2027 9.000% 08/15/27	07/01/2025	Redemption 100.0000		131,460	131,460	128,871	129,096		2,364		2,364		131,460				9,859	08/15/2027	4.A Z
..Y2574*-AB-1	FLOATING INFRASTRUCTURE HOLDIN SECURED 9.0000 08/15/2027 9.000% 08/15/27	09/30/2025	Redemption 100.0000		145,474	145,474	142,609	142,858		2,616		2,616		145,474				9,929	08/15/2027	4.C PL
..08806#-AA-7	TEC HEDLAND PTY LTD SECURED 4.0700 06/30/2042 4.070% 06/30/42	09/30/2025	Various		130,735	130,735	141,140	122,134					19,006	130,735	(10,405)		(10,405)	3,896	06/30/2042	2.B PL
..L1645#-AA-0	CIRCUITUS HOLDCO I SARL SECURED 6.2500 06/12/2030 6.250% 06/12/30	07/01/2025	Interest Capitalization												(80,548)		(80,548)		06/12/2030	3.C PL
..168831-AB-1	CHILE ELECTRICITY PEC SPA SECURED 0.0000 01/25/2028 0.000% 01/25/28	07/25/2025	Call 100.0000		1,695,417	1,695,417	1,447,266	1,582,761		23,904		23,904		1,606,665		88,752	88,752		01/25/2028	2.A FE
..315413-A#-1	FERROCARRIL CENTRAL URUGUAY IS SECURED 5.9230 09/15/2038 5.923% 09/15/38	09/15/2025	Redemption 100.0000		32,000	32,000	32,000	31,676		324		324		32,000				1,437	09/15/2038	2.C
..315413-A#-3	FERROCARRIL CENTRAL URUGUAY IS SECURED 5.7490 09/15/2038 5.749% 09/15/38	09/15/2025	Redemption 100.0000		148,000	148,000	148,000	148,000						148,000				6,452	09/15/2038	2.C
..532522-AA-7	LIMA METRO LINE 2 FINANCE LTD 1ST LIEN 5.8750 07/05/2034 5.875% 07/05/34	07/05/2025	Various		92,486	92,486	92,486	92,486						92,486				4,075	07/05/2034	2.C FE
..532522-AB-5	LIMA METRO LINE 2 FINANCE LTD 1ST LIEN 4.3500 04/05/2036 4.350% 04/05/36	07/05/2025	Various		56,625	56,625	56,625	56,625						56,625				1,847	04/05/2036	2.C FE
..53566T-AA-9	LINE ONE PERU METRO EXPANSION 1ST LIEN 4.7370 01/10/2033 4.737% 01/10/33	07/10/2025	Various		287,203	287,203	287,761	287,550		(347)		(347)		287,203				10,204	01/10/2033	2.C FE
..53566T-AB-7	LINE ONE PERU METRO EXPANSION SECURED 4.7370 04/10/2033 4.737% 04/10/33	07/10/2025	Various		218,792	218,792	219,357	219,148		(355)		(355)		218,792				7,773	04/10/2033	2.C FE
..53566T-AC-5	LINE ONE PERU METRO EXPANSION SECURED 3.4830 10/10/2033 3.483% 10/10/33	07/10/2025	Various		166,701	166,701	166,701	166,701						166,701				4,355	10/10/2033	2.C FE
..G4445*-AA-6	HIGH SPEED RAIL FINANCE PLC SECURED 3.7900 03/30/2028 3.790% 03/30/28	09/30/2025	Various		2,785,328	2,785,328	2,785,328	2,785,328						2,785,328				105,564	03/30/2028	1.G PL
..G8729*-AA-4	METER SERVE (HOLDCO2) LTD SECURED 5.6200 03/31/2038 5.620% 03/31/38	09/30/2025	Redemption 100.0000		983,091	983,091	912,070	914,549					(2,479)	983,091	71,021		71,021	41,150	03/31/2038	2.B PL
..Q4436#-AA-2	HALLETT HILL NO. 2 PTY LTD SECURED 3.7800 06/27/2027 3.780% 06/27/27	09/27/2025	Various		94,491	94,491	94,491	94,491						94,491				2,679	06/27/2027	2.B FE
..W3569*-AA-0	NORDIQUIS INFRASTRUCTURE AB SECURED 4.4500 10/03/2034 4.450% 10/03/34	07/03/2025	Redemption 100.0000		74,997	74,997	66,158	64,953					1,205	74,997	8,839		8,839	2,376	10/03/2034	2.A PL
..W3569*-AB-8	NORDIQUIS INFRASTRUCTURE AB SECURED 4.6600 10/03/2039 4.660% 10/03/39	07/03/2025	Redemption 100.0000		71,320	71,320	62,915	61,769					1,146	71,320	8,406		8,406	2,366	10/03/2039	2.A PL
..W3569*-AC-6	NORDIQUIS INFRASTRUCTURE AB SECURED 5.5200 10/03/2034 5.520% 10/03/34	07/03/2025	Redemption 100.0000		11,634	11,634	10,517	10,312					205	11,634	1,117		1,117	460	10/03/2034	2.A PL
..W3569*-AD-4	NORDIQUIS INFRASTRUCTURE AB SECURED 5.6300 10/03/2039 5.630% 10/03/39	07/03/2025	Redemption 100.0000		9,797	9,797	8,857	8,684					173	9,797	940		940	395	10/03/2039	2.A PL
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					15,407,847	15,407,847	15,148,032	14,875,541		(29,783)		(29,783)	19,256	15,319,095	(630)	88,752	88,122	537,177	XXX	XXX
..02344A-AE-8	AMCOR FLEXIBLES NORTH AMERICA SENIOR 5.5000 03/17/2035 5.500% 03/17/35	08/26/2025	Tax Free Exchange		24,904,564	25,000,000	24,901,255			3,309		3,309		24,904,564				607,292	03/17/2035	2.B FE
..03743Q-AE-8	APA CORP SENIOR 7.7500 12/15/2029 7.750% 12/15/29	09/19/2025	Tax Free Exchange		16,435,078	15,480,000	16,568,809			(133,730)		(133,730)		16,435,078				913,105	12/15/2029	2.C FE
..03743Q-AG-3	APA CORP SENIOR 6.0000 01/15/2037 6.000% 01/15/37	09/19/2025	Tax Free Exchange		4,813,104	4,833,000	4,812,164			940		940		4,813,104				341,532	01/15/2037	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..03835V-AJ-5	APTIV SWISS HOLDINGS LTD SENIOR 3.1000 12/01/2051 3.100% 12/01/51	09/25/2025 .	CITIGROUP GLOBAL MARKETS, INC .	.....	.....6,023,329	9,580,000	6,444,945	6,566,879	.....	.....38,206	.....	.....38,206	.....	.....6,605,085	.....	.....(581,756)	(581,756)	243,359	12/01/2051	2.B FE
..04621X-AP-3	ASSURANT INC SENIOR 6.1000 02/27/2026 6.100% 02/27/26	08/25/2025 .	Call 100.7010 .....	.....	.....10,070,100	10,000,000	9,996,500	9,998,588	.....	.....781	.....	.....781	.....	.....9,999,369	.....	.....631	631	676,711	02/27/2026	2.B FE
..054561-AJ-4	EQUITABLE HOLDINGS INC SENIOR 4.3500 04/20/2028 4.350% 04/20/28	09/11/2025 .	VARIOUS .....	.....	.....3,092,711	3,060,000	3,054,681	3,057,930	.....	.....411	.....	.....411	.....	.....3,058,340	.....	.....34,371	34,371	118,690	04/20/2028	2.A FE
..07330M-AB-3	TRUIST BANK SUBORDINATED 3.6250 09/16/2025 3.625% 09/16/25	09/16/2025 .	Various .....	.....	.....321,000	321,000	320,785	320,982	.....	.....18	.....	.....18	.....	.....321,000	.....	.....	.....	.....11,636	09/16/2025	1.G FE
..120568-BB-5	BUNGE LTD FINANCE CORP SENIOR 1.6300 08/17/2025 1.630% 08/17/25	08/17/2025 .	Maturity .....	.....	.....40,000	40,000	39,998	40,000	.....	.....	.....	.....	.....	.....40,000	.....	.....	.....	.....652	08/17/2025	2.A FE
..14040H-CU-7	CAPITAL ONE FINANCIAL CORP SENIOR 4.9850 07/24/2026 4.985% 07/24/26	07/24/2025 .	Call 100.0000 .....	.....	.....9,500,000	9,500,000	9,399,395	9,452,738	.....	.....16,556	.....	.....16,556	.....	.....9,469,294	.....	.....30,706	30,706	473,575	07/24/2026	2.A FE
..14745X-AA-6	CASE WESTERN RESERVE UNIVERSIT SENIOR 5.4050 06/01/2122 5.405% 06/01/22	09/26/2025 .	SEAPORT GLOBAL SECURITIES LLC .	.....	.....12,323,241	13,107,600	13,107,600	13,107,600	.....	.....	.....	.....	.....	.....13,107,600	.....	.....(784,359)	(784,359)	586,452	06/01/2122	1.D FE
..167885-A@-1	CHICAGO PARKING METERS LLC SENIOR 4.9300 12/30/2025 4.930% 12/30/25	09/30/2025 .	Various .....	.....	.....62,073,582	62,000,000	61,902,920	61,959,548	.....	.....30,043	.....	.....30,043	.....	.....61,989,591	.....	.....10,409	10,409	2,366,032	12/30/2025	2.B PL
..20030N-CS-8	COMCAST CORP SENIOR 3.9500 10/15/2025 3.950% 10/15/25	09/23/2025 .	Call 100.0000 .....	.....	.....6,040,000	6,040,000	6,032,571	6,039,074	.....	.....852	.....	.....852	.....	.....6,039,926	.....	.....74	74	223,371	10/15/2025	1.G FE
..20826F-BR-6	CONOCOPHILLIPS CO SENIOR 6.8000 03/15/2032 6.800% 03/15/32	07/01/2025 .	Tax Free Exchange .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....42,500	03/15/2032	1.F FE
..21036P-AP-3	CONSTELLATION BRANDS INC SENIOR 4.7500 12/01/2025 4.750% 12/01/25	07/02/2025 .	Various .....	.....	.....2,322,000	2,322,000	2,344,344	2,324,488	.....	.....(1,347)	.....	.....(1,347)	.....	.....2,323,141	.....	.....(1,141)	(1,141)	64,645	12/01/2025	2.B FE
..254687-EZ-5	WALT DISNEY CO/THE SENIOR 7.7500 12/01/2045 7.750% 12/01/45	08/13/2025 .	MORGAN STANLEY & CO LLC .....	.....	.....128,205	100,000	114,386	113,105	.....	.....(186)	.....	.....(186)	.....	.....112,919	.....	.....15,286	15,286	5,447	12/01/2045	1.F FE
..27636A-AC-6	EASTERN ENERGY GAS HOLDINGS LL SENIOR 6.2000 01/15/2055 6.200% 01/15/55	09/26/2025 .	CITADEL SECURITIES LLC .....	.....	.....21,895,230	21,000,000	20,946,738	.....	.....	.....447	.....	.....447	.....	.....20,947,185	.....	.....948,045	948,045	918,633	01/15/2055	2.A FE
..28932M-AA-3	ELM ROAD GENERATING STATION SU SECURED 5.2090 02/11/2030 5.209% 02/11/30	08/11/2025 .	Various .....	.....	.....559,515	559,515	559,515	559,515	.....	.....	.....	.....	.....	.....559,515	.....	.....	.....	.....29,145	02/11/2030	1.F FE
..28932M-AG-0	ELM ROAD GENERATING STATION SU SECURED 4.6730 01/19/2031 4.673% 01/19/31	07/19/2025 .	Various .....	.....	.....427,187	427,187	427,187	427,187	.....	.....	.....	.....	.....	.....427,187	.....	.....	.....	.....19,962	01/19/2031	1.F FE
..29360A-AA-8	ENSTAR FINANCE LLC SUBORDINATED 5.7500 09/01/2040 5.750% 09/01/40	09/01/2025 .	Redemption 100.0000 .....	.....	.....1,679,000	1,679,000	1,679,000	1,679,000	.....	.....	.....	.....	.....	.....1,679,000	.....	.....	.....	.....96,543	09/01/2040	2.C FE
..29364W-BQ-0	ENTERGY LOUISIANA LLC 1ST LIEN 5.8000 03/15/2055 5.800% 03/15/55	09/25/2025 .	CITADEL SECURITIES LLC .....	.....	.....16,400,541	16,064,000	16,015,507	.....	.....	.....3,322	.....	.....3,322	.....	.....16,018,829	.....	.....381,712	381,712	670,315	03/15/2055	1.F FE
..33972P-AA-7	FLNG LIQUEFACTION 2 LLC 1ST LIEN 4.1250 03/31/2038 4.125% 03/31/38	09/30/2025 .	Various .....	.....	.....417,308	417,308	417,308	417,308	.....	.....	.....	.....	.....	.....417,308	.....	.....	.....	.....17,214	03/31/2038	2.B FE
..37362@-AD-4	GEORGIA TRANSMISSION CORP 1ST MORTGAGE 5.6400 09/30/2053 5.640% 09/30/53	09/30/2025 .	Redemption 100.0000 .....	.....	.....75,000	75,000	75,000	75,000	.....	.....	.....	.....	.....	.....75,000	.....	.....	.....	.....3,173	09/30/2053	1.E
..39121J-A@-9	GREAT RIVER ENERGY 1ST MORTGAGE 6.0600 07/01/2026 6.060% 07/01/26	07/01/2025 .	Various .....	.....	.....740,741	740,741	740,741	740,741	.....	.....	.....	.....	.....	.....740,741	.....	.....	.....	.....44,889	07/01/2026	1.G
..39121J-AE-0	GREAT RIVER ENERGY 1ST LIEN 6.2540 07/01/2038 6.254% 07/01/38	07/01/2025 .	Various .....	.....	.....198,633	198,633	236,026	227,574	.....	.....(28,941)	.....	.....(28,941)	.....	.....198,633	.....	.....	.....	.....12,423	07/01/2038	1.G FE
..39121J-AG-5	GREAT RIVER ENERGY 1ST LIEN 7.2330 07/01/2038 7.233% 07/01/38	07/01/2025 .	Various .....	.....	.....523,012	523,012	523,012	523,012	.....	.....	.....	.....	.....	.....523,012	.....	.....	.....	.....37,829	07/01/2038	1.G FE
..39121J-AH-3	GREAT RIVER ENERGY 1ST LIEN 4.4780 07/01/2030 4.478% 07/01/30	07/01/2025 .	Various .....	.....	.....2,100,000	2,100,000	2,112,615	2,106,095	.....	.....(497)	.....	.....(497)	.....	.....2,105,598	.....	.....(5,598)	(5,598)	94,038	07/01/2030	1.G FE
..42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO SENIOR 4.9000 10/15/2025 4.900% 10/15/25	09/17/2025 .	Various .....	.....	.....3,241,000	3,241,000	3,248,353	3,241,392	.....	.....(459)	.....	.....(459)	.....	.....3,240,933	.....	.....67	67	146,457	10/15/2025	2.B FE
..451102-BT-3	ICAHN ENTERPRISES LP / ICAHN E 1ST LIEN 6.2500 05/15/2026 6.250% 05/15/26	09/05/2025 .	Various .....	.....	.....7,608,000	7,608,000	8,041,840	7,608,000	.....	.....	.....	.....	.....	.....7,608,000	.....	.....	.....	.....383,042	05/15/2026	4.A FE
..458140-AS-9	INTEL CORP SENIOR 3.7000 07/29/2025 3.700% 07/29/25	07/29/2025 .	Various .....	.....	.....2,318,000	2,318,000	2,326,574	2,318,537	.....	.....(537)	.....	.....(537)	.....	.....2,318,000	.....	.....	.....	.....85,766	07/29/2025	2.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46590X-AQ-9	JBS USA HOLDING LUX SARL/ JBS SENIOR 4.3750 02/02/2052 4.375% 02/02/52	09/25/2025	BARCLAYS CAPITAL INC		4,672,050	5,979,000	4,634,774	4,660,493		14,735		14,735		4,675,229		(3,178)	(3,178)	300,818	02/02/2052	2.C FE
..46590X-AX-4	JBS USA HOLDING LUX SARL/ JBS SENIOR 6.5000 12/01/2052 6.500% 12/01/52	09/25/2025	CITIGROUP GLOBAL MARKETS, INC		25,170,756	24,088,000	23,783,808	23,791,840		2,827		2,827		23,794,667		1,376,089	1,376,089	1,283,021	12/01/2052	2.C FE
..46590X-AZ-9	JBS USA HOLDING LUX SARL/ JBS SENIOR 5.1250 02/01/2028 5.125% 02/01/28	07/03/2025	Call 102.4780		7,685,850	7,500,000	7,441,066	7,457,839		6,434		6,434		7,464,273		35,727	35,727	540,329	02/01/2028	2.C FE
..53079E-BN-3	LIBERTY MUTUAL GROUP INC SENIOR 5.5000 06/15/2052 5.500% 06/15/52	09/26/2025	JP MORGAN SECURITIES LLC		23,845,150	25,000,000	24,944,750	24,947,226		629		629		24,947,854		(1,102,704)	(1,102,704)	1,080,139	06/15/2052	2.B FE
..539830-AW-9	LOOKHEED MARTIN CORP SENIOR 5.7200 06/01/2040 5.720% 06/01/40	09/25/2025	US BANCORP INVEST INC		1,055,590	1,000,000	1,123,380	1,093,224		(3,056)		(3,056)		1,090,167		(34,577)	(34,577)	46,872	06/01/2040	1.F FE
..550268-AA-0	LUMINANCE TF GEMINI, LLC SECURED 5.9900 03/31/2040 5.990% 03/31/40	09/30/2025	Redemption 100.0000		584,300	584,300	584,300							584,300				17,986	03/31/2040	2.C PL
..58013M-FN-9	MCDONALD'S CORP SENIOR 3.3000 07/01/2025 3.300% 07/01/25	07/01/2025	Maturity		160,000	160,000	159,944	159,994		6		6		160,000				5,280	07/01/2025	2.A FE
..58506Y-AT-9	MEDSTAR HEALTH INC SECURED 2.9050 08/15/2031 2.905% 08/15/31	08/15/2025	Various		205,651	205,651	205,651	205,651						205,651				5,974	08/15/2031	1.F FE
..595017-BA-1	MICROCHIP TECHNOLOGY INC SENIOR 4.2500 09/01/2025 4.250% 09/01/25	09/01/2025	Maturity		42,800	42,800	43,545	42,800						42,800				1,819	09/01/2025	2.B FE
..65163L-AB-5	NEWMONT CORP / NEWCREST FINANC SENIOR 3.2500 05/13/2030 3.250% 05/13/30	08/13/2025	VARIOUS JANE STREET EXECUTION SERVICES		285,427	296,000	295,428	295,465		57		57		295,522		(10,095)	(10,095)	7,215	05/13/2030	2.A FE
..65163L-AF-6	NEWMONT CORP / NEWCREST FINANC SENIOR 4.2000 05/13/2050 4.200% 05/13/50	08/06/2025			694,882	840,000	835,981	836,050		53		53		836,103		(141,221)	(141,221)	25,872	05/13/2050	2.A FE
..665228-H*-6	NORTHERN ILLINOIS GAS COMPANY 1ST MORTGAGE 1.4200 08/31/2025 1.420% 08/31/25	08/31/2025	Maturity		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				49,700	08/31/2025	1.D
..705322-A@-4	PEDERNALES ELECTRIC COOPERATIV 1ST MORTGAGE 2.3400 09/15/2051 2.340% 09/15/51	09/15/2025	Various		633,333	633,333	633,333	633,333						633,333				14,820	09/15/2051	1.D
..720186-AJ-4	PIEDMONT NATURAL GAS CO INC SENIOR 3.6000 09/01/2025 3.600% 09/01/25	09/01/2025	Various		321,000	321,000	320,791	320,983		17		17		321,000				11,556	09/01/2025	2.A FE
..830867-AA-5	DELTA AIR LINES INC / SKYMILES 1ST LIEN 4.5000 10/20/2025 4.500% 10/20/25	07/20/2025	Various		279,750	279,750	279,750	279,750						279,750				9,442	10/20/2025	2.A FE
..87227R-QE-7	HUNTINGTON NATIONAL BANK/THE SUBORDINATED 0.0000 05/06/2030 9.606% 05/06/30	08/06/2025	Call 100.0000		7,160,000	7,160,000	7,160,000	7,160,000						7,160,000				372,780	05/06/2030	2.A FE
..902788-AA-6	UMB FINANCIAL CORP SUBORDINATED 3.7000 09/17/2030 3.700% 09/17/30	09/17/2025	Call 100.0000		12,000,000	12,000,000	12,000,000	12,000,000						12,000,000				444,000	09/17/2030	2.B FE
..907818-ES-3	UNION PACIFIC CORP SENIOR 3.7500 07/15/2025 3.750% 07/15/25	07/15/2025	Maturity		250,000	250,000	249,990	250,000						250,000				9,375	07/15/2025	1.G FE
..91324P-CP-5	UNITEDHEALTH GROUP INC SENIOR 3.7500 07/15/2025 3.750% 07/15/25	07/15/2025	Various		4,481,000	4,481,000	4,468,856	4,480,221		779		779		4,481,000				168,038	07/15/2025	1.F FE
..93333B-A*-9	DR HORTON INC (SENIOR SECURED SECURED 6.4700 12/08/2028 6.474% 12/08/28	09/25/2025	Redemption 100.0000		954,702	954,702	954,702	954,702						954,702				48,885	12/08/2028	1.G
..96949L-AB-1	WILLIAMS COS INC/THE SENIOR 4.0000 09/15/2025 4.000% 09/15/25	09/15/2025	Various		321,000	321,000	319,957	320,917		83		83		321,000				12,840	09/15/2025	2.B FE
..008474-D*-6	AGNICO EAGLE MINES LTD/CA SENIOR 4.6400 06/29/2027 4.640% 06/29/27	07/01/2025	Various							(2)		(2)		(2)		2	2	134,141	06/29/2027	2.A FE
..008474-D@-4	AGNICO EAGLE MINES LTD/CA SENIOR 4.7400 06/29/2029 4.740% 06/29/29	07/01/2025	Call 0.0000															142,990	06/29/2029	2.A FE
..008474-E#-1	AGNICO EAGLE MINES LTD/CA SENIOR 4.6300 04/05/2033 4.630% 04/05/33	09/29/2025	Various		5,041,108	5,000,000	5,000,000	5,000,000						5,000,000				268,749	04/05/2033	2.A FE
..008474-E*-5	AGNICO EAGLE MINES LTD/CA SENIOR 4.3800 04/05/2028 4.380% 04/05/28	09/29/2025	Various		2,513,625	2,500,000	2,492,270	2,495,427		980		980		2,496,407		3,593	3,593	121,300	04/05/2028	2.A FE
..008474-E@-3	AGNICO EAGLE MINES LTD/CA SENIOR 4.4800 04/05/2030 4.480% 04/05/30	09/29/2025	Call 100.9779		5,048,896	5,000,000	4,979,240	4,985,239		1,864		1,864		4,987,102		12,898	12,898	269,162	04/05/2030	2.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..391399-AA-0	GREAT-WEST LIFE CO US FINANCE 2 SENIOR 0.9040 08/12/2025 0.904% 08/12/25	08/12/2025	Maturity .....	.....	1,500,000	1,500,000	1,331,716	1,462,206	.....	..37,794	.....	..37,794	.....	1,500,000	.....	.....	.....	13,560	08/12/2025	1.F FE
..559222-AR-5	MAGNA INTERNATIONAL INC SENIOR 4.1500 10/01/2025 4.150% 10/01/25	09/24/2025	Various .....	.....	991,000	991,000	1,002,283	991,709	.....	..... (715)	.....	..... (715)	.....	990,993	.....	.....7	7	40,327	10/01/2025	1.G FE
..83007C-AE-2	SOUTH BOW USA INFRASTRUCTURE H SENIOR 5.5840 10/01/2034 5.584% 10/01/34	08/11/2025	Tax Free Exchange .....	.....	9,000,000	9,000,000	9,000,000	9,000,000	.....	.....	.....	.....	.....	9,000,000	.....	.....	.....	478,828	10/01/2034	2.C FE
..C5847*-AB-9	MOSAIC FOREST MANAGEMENT LP SENIOR 6.1600 08/30/2025 6.160% 08/30/25	08/30/2025	Maturity .....	.....	7,000,000	7,000,000	7,000,000	7,000,000	.....	.....	.....	.....	.....	7,000,000	.....	.....	.....	430,002	08/30/2025	2.A PL
..00080Q-AF-2	ABN AMRO BANK NV SUBORDINATED 4.7500 07/28/2025 4.750% 07/28/25	07/28/2025	Various .....	.....	5,481,000	5,481,000	5,466,311	5,479,959	.....	.....1,041	.....	.....1,041	.....	5,481,000	.....	.....	.....	260,348	07/28/2025	2.B FE
..00205G-AD-9	APA INFRASTRUCTURE LTD SENIOR 4.2500 07/15/2027 4.250% 07/15/27	09/18/2025	Various .....	.....	322,319	321,000	318,769	320,351	.....	.....176	.....	.....176	.....	320,527	.....	.....1,792	1,792	16,030	07/15/2027	2.B FE
..052528-AL-0	AUSTRALIA & NEW ZEALAND BANKIN SUBORDINATED 2.9500 07/22/2030 2.950% 07/22/30	07/22/2025	Various .....	.....	2,641,000	2,641,000	2,641,000	2,641,000	.....	.....	.....	.....	.....	2,641,000	.....	.....	.....	77,910	07/22/2030	1.G FE
..05974E-AA-8	FIEMEX ENERGIA - BANCO ACTINVE SECURED 7.2500 01/31/2041 7.250% 01/31/41	07/31/2025	Redemption 100.0000 .....	.....	53,150	53,150	53,375	53,369	.....	..... (219)	.....	..... (219)	.....	53,150	.....	.....	.....	3,350	01/31/2041	2.C FE
..168831-AA-3	CHILE ELECTRICITY PEC SPA SECURED 0.0000 01/25/2028 0.000% 01/25/28	07/25/2025	Redemption 100.0000 .....	.....	323,896	323,896	260,989	294,531	.....	.....29,364	.....	.....29,364	.....	323,896	.....	.....	.....	.....	01/25/2028	2.C FE
..28249N-AA-9	EIG PEARL HOLDINGS SARL SECURED 0.0000 12/31/2037 3.545% 08/31/36	08/31/2025	Redemption 100.0000 .....	.....	110,304	110,304	110,304	110,304	.....	.....	.....	.....	.....	110,304	.....	.....	.....	3,910	08/31/2036	1.E FE
..29245V-AB-1	EMPRESA NACIONAL DE TELECOMUNI SENIOR 4.7500 08/01/2026 4.750% 08/01/26	09/25/2025	Various .....	.....	2,504,304	2,491,000	2,485,096	2,490,209	.....	.....94	.....	.....94	.....	2,490,303	.....	.....14,001	14,001	136,071	08/01/2026	2.C FE
..29245V-AB-1	EMPRESA NACIONAL DE TELECOMUNI SENIOR 4.7500 08/01/2026 4.750% 08/01/26	08/01/2025	Various .....	.....	2,491,000	2,491,000	2,485,096	2,490,209	.....	.....791	.....	.....791	.....	2,491,000	.....	.....	.....	118,323	08/01/2026	2.C FE
..36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO L SECURED 2.1600 03/31/2034 2.160% 03/31/34	09/30/2025	Various .....	.....	759,200	759,200	759,200	759,200	.....	.....	.....	.....	.....	759,200	.....	.....	.....	16,399	03/31/2034	1.C FE
..36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO L SECURED 2.9400 09/30/2040 2.940% 09/30/40	09/30/2025	Various .....	.....	185,460	185,460	185,460	185,460	.....	.....	.....	.....	.....	185,460	.....	.....	.....	5,453	09/30/2040	1.C FE
..607120-FQ-0	MOBILE AIRPORT AUTHORITY SECURED 5.1300 11/09/2042 5.130% 11/09/42	08/09/2025	Redemption 100.0000 .....	.....	307,424	307,424	307,424	307,424	.....	.....	.....	.....	.....	307,424	.....	.....	.....	11,828	11/09/2042	1.F
..607120-FR-8	MOBILE AIRPORT AUTHORITY SECURED 5.2500 11/09/2042 5.250% 11/09/42	08/09/2025	Redemption 100.0000 .....	.....	168,882	168,882	168,882	168,882	.....	.....	.....	.....	.....	168,882	.....	.....	.....	6,650	11/09/2042	1.F
..638602-BP-6	NATIONWIDE BUILDING SOCIETY SR PREFERRED 3.9000 07/21/2025 3.900% 07/21/25	07/21/2025	Various .....	.....	3,821,000	3,821,000	3,754,393	3,806,518	.....	.....14,482	.....	.....14,482	.....	3,821,000	.....	.....	.....	149,019	07/21/2025	1.E FE
..65535H-AR-0	NOMURA HOLDINGS INC SENIOR 1.8510 07/16/2025 1.851% 07/16/25	07/16/2025	Maturity .....	.....	19,500,000	19,500,000	17,902,040	19,132,105	.....	.....367,895	.....	.....367,895	.....	19,500,000	.....	.....	.....	360,945	07/16/2025	2.A FE
..74977R-DJ-0	COOPERATIVE RABOBANK UA SR NON PREFERR 1.0040 09/24/20 1.004% 09/24/26	09/24/2025	Call 100.0000 .....	.....	180,000	180,000	178,379	179,430	.....	.....238	.....	.....238	.....	179,668	.....	.....332	332	1,807	09/24/2026	1.G FE
..75405U-AA-4	QATARENERGY LNG S3 1ST LIEN 5.8380 09/30/2027 5.838% 09/30/27	09/30/2025	Redemption 100.0000 .....	.....	84	84	81	83	.....	.....	.....	.....	.....	84	.....	.....	.....	5	09/30/2027	1.D FE
..75405U-AD-8	QATARENERGY LNG S3 1ST LIEN 6.3320 09/30/2027 6.332% 09/30/27	09/30/2025	Various .....	.....	327,716	327,716	328,426	327,768	.....	..... (53)	.....	..... (53)	.....	327,716	.....	.....	.....	20,751	09/30/2027	1.D FE
..86156*-AB-7	STOLTHAVEN HOUSTON INC SECURED 5.8800 07/17/2031 5.880% 07/17/31	07/17/2025	Redemption 100.0000 .....	.....	400,000	400,000	400,000	400,000	.....	.....	.....	.....	.....	400,000	.....	.....	.....	23,455	07/17/2031	2.B PL
..86157*-AA-4	STOLTHAVEN NEW ORLEANS LLC SECURED 5.1500 07/17/2029 5.150% 07/17/29	07/17/2025	Various .....	.....	600,000	600,000	600,000	600,000	.....	.....	.....	.....	.....	600,000	.....	.....	.....	30,900	07/17/2029	2.B PL
..86562M-CA-6	SUMITOMO MITSUI FINANCIAL GROU SENIOR 1.4740 07/08/2025 1.474% 07/08/25	07/08/2025	Various .....	.....	2,000	2,000	2,000	2,000	.....	.....	.....	.....	.....	2,000	.....	.....	.....	29	07/08/2025	1.G FE
..92857W-BV-1	VODAFONE GROUP PLC SUBORDINATED 3.2500 06/04/2081 3.250% 06/04/81	09/24/2025	VARIOUS .....	.....	4,151,822	4,198,000	4,198,000	4,198,000	.....	.....	.....	.....	.....	4,198,000	.....	..... (46,178)	 (46,178)	144,015	06/04/2081	3.A FE
..G9369*-AA-7	VRIDOR ENERGY GROUP LTD SECURED 2.9000 03/31/2043 2.900% 03/31/43	09/30/2025	Redemption 100.0000 .....	.....	69,332	69,332	69,113	64,498	.....	.....	.....	.....	4,615	69,332	.....	.....219	219	1,969	03/31/2043	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..L9031*-AA-9	TERMINAL INVESTMENT LIMITED HO SECURED 4.9700 04/19/2025 4.970% 04/19/25	08/01/2025	Maturity															176,849	04/19/2025	2.B PL
..N8505*-AA-2	TENNET HOLDING BV SENIOR 1.6100 01/24/2029 1.610% 01/24/29	09/01/2025	Various		11,396,010	11,396,010	11,396,010	10,354,968					1,041,042	11,396,010				198,770	01/24/2029	1.G
..N8505*-AB-0	TENNET HOLDING BV SENIOR 1.8300 01/24/2031 1.830% 01/24/31	09/01/2025	Various		28,490,025	28,490,025	28,490,025	25,887,421					2,602,604	28,490,025				564,827	01/24/2031	1.G
..06646*-AA-7	NEW TERMINAL FINANCING COMPANY SECURED 3.7300 09/14/2025 3.730% 09/14/25	09/14/2025	Various		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				261,100	09/14/2025	2.B
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					432,953,879	436,240,015	430,695,657	344,483,051		405,482		405,482	3,648,261	432,365,784	219	154,935	155,154	18,180,961	XXX	XXX
..00229*-AA-3	AP TUNDRA HOLDINGS LLC SENIOR 4.7500 02/15/2042 4.750% 02/15/42	08/15/2025	Various		1,565,156	1,565,156	1,565,156	1,565,156						1,565,156				74,355	02/15/2042	1.G PL
..009098-A*-5	AMZN AIR CARGO LOGISTICS FT WO SECURED 4.4940 11/10/2039 4.494% 11/10/39	09/10/2025	Various		65,876	65,876	65,876	65,876						65,876				1,974	11/10/2039	1.D
..00910G-A*-4	AMZN AIR CARGO LOGISTICS SAN B SECURED 4.5330 03/10/2041 4.533% 03/10/41	09/10/2025	Various		94,095	94,095	94,095	94,095						94,095				2,845	03/10/2041	1.E
..02378M-AA-9	AMERICAN AIRLINES 2019-1 CLASS 2ND LIEN 3.5000 02/15/2032 3.500% 02/15/32	08/15/2025	Various		122,146	122,146	122,665	122,480		(334)		(334)		122,146				4,275	02/15/2032	2.B FE
..05577@-AP-5	BTMJ CAPITAL CORPORATION SECURED 3.9300 02/23/2026 3.930% 02/23/26	08/23/2025	Various		52,086	52,086	52,086	52,086						52,086				2,047	02/23/2026	1.D
..05577@-AQ-3	BTMJ CAPITAL CORPORATION SECURED 3.9300 02/23/2026 3.930% 02/23/26	08/23/2025	Various		24,511	24,511	24,511	24,511						24,511				963	02/23/2026	1.D
..05590*-AA-9	ESSENTIAL FACILITIES-BPHQ, LL SECURED 3.5400 11/15/2032 3.540% 11/15/32	09/15/2025	Various		233,252	233,252	233,252	233,252						233,252				5,506	11/15/2032	1.F
..07332*-AA-8	BCD SHELTER HOUSING DEVELOPMEN 1ST MORTGAGE 5.3700 08/31/2054 5.370% 08/31/54	08/15/2025	Redemption 100.0000		185,682	185,682	185,682	185,682						185,682				9,971	08/31/2054	1.E PL
..126650-AN-0	CVS PASS-THROUGH TRUST 1ST LIEN 6.2040 10/10/2025 6.204% 10/10/25	09/10/2025	Redemption 100.0000		60,231	60,231	60,231	60,231						60,231				2,492	10/10/2025	2.B
..126650-AQ-3	CVS PASS-THROUGH TRUST 1ST LIEN 5.7890 01/10/2026 5.789% 01/10/26	09/10/2025	Various		179,379	179,379	179,379	179,379						179,379				6,926	01/10/2026	2.B FE
..126650-BY-5	CVS PASS-THROUGH TRUST 1ST LIEN 5.9260 01/10/2034 5.926% 01/10/34	09/10/2025	Various		128,288	128,288	128,288	128,288						128,288				5,070	01/10/2034	2.C FE
..12665U-AA-2	CVS PASS-THROUGH TRUST SERIES 1ST LIEN 4.7040 01/10/2036 4.704% 01/10/36	09/10/2025	Various		167,309	167,309	167,309	167,309						167,309				5,249	01/10/2036	2.C FE
..12665V-AA-0	CVS PASS-THROUGH TRUST SERIES 1ST LIEN 4.1630 08/11/2036 4.163% 08/11/36	09/10/2025	Various		235,056	235,056	233,989	234,409		647		647		235,056				6,525	08/11/2036	2.B FE
..16372*-AA-0	CHEMICAL BANK TOWER LEASE-BACK SECURED 4.6300 06/10/2044 4.589% 06/10/44	09/10/2025	Various		110,089	110,089	110,089	110,089						110,089				3,369	06/10/2044	2.A
..21986*-AA-2	CORP 500 LEASE-BACKED PASS-THR 1ST LIEN 3.7200 10/31/2056 3.821% 10/31/56	09/15/2025	Redemption 100.0000		9,122	9,122	9,305	9,290		(168)		(168)		9,122				232	10/31/2056	1.D PL
..24736X-AA-6	DELTA AIR LINES 2015-1 CLASS A 1ST LIEN 3.6250 07/30/2027 3.625% 07/30/27	07/30/2025	Various		306,818	306,818	306,562	306,726		92		92		306,818				11,122	07/30/2027	1.F FE
..46186*-AC-9	INWOOD SHELTER LEASE-BACKED TR 1ST MORTGAGE 5.6000 10/15/2054 5.600% 10/15/54	09/15/2025	Various		28,055	28,055	28,055	28,055						28,055				1,047	10/15/2054	1.C
..46672*-AA-4	HP GATEWAY UNIT TWO OWNER LLC 1ST MORTGAGE 3.9740 02/15/2037 3.974% 02/15/37	09/15/2025	Redemption 100.0000		117,704	117,704	118,881	118,663		(959)		(959)		117,704				3,119	02/15/2037	2.B PL
..46674@-AA-4	JLL SECURITIES CREDIT LEASE BA 1ST MORTGAGE 3.5100 12/15/2043 3.510% 12/15/43	09/15/2025	Various		402,423	402,423	410,472	409,469		(7,045)		(7,045)		402,423				9,419	12/15/2043	1.F
..54143M-AA-4	LOGISTICS 1 MI TN VA SENIOR NO SECURED 2.6540 10/10/2042 2.654% 10/10/42	09/10/2025	Redemption 100.0000		61,722	61,722	61,722	61,722						61,722				1,093	10/10/2042	1.D FE
..58604*-AD-0	MEMORIAL HERMANN (4 TX PROPER 1ST MORTGAGE 5.6900 03/15/2040 5.690% 03/15/40	09/01/2025	Various		1,619,940	1,619,940	1,619,940	1,619,940						1,619,940				59,159	03/15/2040	1.D
..73019*-AA-0	PNC EQUIPMENT FINANCE LLC SECURED 3.0000 09/13/2027 3.000% 09/13/27	09/13/2025	Various		161,891	161,891	161,891	161,891						161,891				4,857	09/13/2027	1.D

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..73019#-AB-8	PNC EQUIPMENT FINANCE LLC SECURED 3.0000 09/13/2027 3.000% 09/13/27	09/13/2025	Various		166,304	166,304	166,304	166,304						166,304				4,989	09/13/2027	1.D
..73019#-AC-6	PNC EQUIPMENT FINANCE LLC SECURED 3.0000 09/13/2027 3.000% 09/13/27	09/13/2025	Various		153,449	153,449	153,449	153,449						153,449				4,603	09/13/2027	1.D
..74352*-AA-7	AMZN PROJECT BONDURANT 1A CTL SECURED 3.3270 01/10/2041 3.327% 01/10/41	09/10/2025	Various		314,849	314,849	314,849	314,849						314,849				6,984	01/10/2041	1.E
..74352*-AA-5	AMZN PROJECT DIXIE MARKHAM IL SECURED 2.9800 08/10/2041 2.980% 08/10/41	09/10/2025	Various		104,625	104,625	104,625	104,625						104,625				2,079	08/10/2041	1.D
..74353#-AA-2	AMZN PROJECT 1600 OSGOOD NORTH SECURED 3.3560 10/10/2042 3.366% 10/10/42	09/10/2025	Redemption 100.0000		53,621	53,621	53,621	53,621						53,621				1,204	10/10/2042	1.D
..74353*-AA-6	AMZN PROJECT EL PASO TX CTL SECURED 2.7100 10/10/2041 2.695% 10/10/41	09/10/2025	Various		137,146	137,146	137,146	137,146						137,146				2,465	10/10/2041	1.D
..84858W-AA-4	SPIRIT AIRLINES PASS THROUGH T 1ST LIEN 3.3750 02/15/2030 3.375% 02/15/30	08/15/2025	Various		604,146	604,146	604,600	604,385		(239)		(239)		604,146				20,390	02/15/2030	2.B FE
..89255#-AA-9	TRADEMARK ROYALTY 2018-1 LLC SECURED 4.9200 07/01/2048 4.920% 07/01/48	09/01/2025	Various		52,759	52,759	52,759	52,759						52,759				1,756	07/01/2048	1.F PL
..90783X-AA-9	UNION PACIFIC RAILROAD CO 2007 1ST LIEN 6.1760 01/02/2031 6.176% 01/02/31	07/15/2025	Various		191,728	191,728	191,728	191,728						191,728				12,157	01/02/2031	1.C FE
..90931B-AA-5	UNITED AIRLINES 2018-1 CLASS A 1ST LIEN 3.5000 03/01/2030 3.500% 03/01/30	09/01/2025	Various		456,629	456,629	456,629	456,629						456,629				15,982	03/01/2030	1.E FE
..90931V-AA-4	UNITED AIRLINES 2018-1 CLASS A 2ND LIEN 3.7000 03/01/2030 3.700% 03/01/30	09/01/2025	Various		329,985	329,985	331,339	330,757		(772)		(772)		329,985				12,209	03/01/2030	2.B FE
..90932N-AA-1	UNITED AIRLINES 2018-1 CLASS B 3RD LIEN 4.6000 03/01/2026 4.600% 03/01/26	09/01/2025	Various		238,389	238,389	238,389	238,389						238,389				10,966	03/01/2026	3.A FE
..90932Q-AA-4	UNITED AIRLINES 2014-2 CLASS A 1ST LIEN 3.7500 09/03/2026 3.750% 09/03/26	09/03/2025	Various		146,342	146,342	146,342	146,342						146,342				5,488	09/03/2026	1.F FE
..90932W-AA-1	UNITED AIRLINES 2024-1 CLASS A 1ST LIEN 5.4500 02/15/2037 5.450% 02/15/37	08/15/2025	Redemption 100.0000		225,540	225,540	225,540	225,540						225,540				12,633	02/15/2037	1.D FE
..94978#-AU-1	DHC WFBT 07 02 SUCCESSOR BORRO SENIOR 7.3800 05/15/2032 7.380% 05/15/32	09/15/2025	Various		188,376	188,376	192,856	191,593		(3,217)		(3,217)		188,376				9,273	05/15/2032	1.B
..00908P-AA-5	AIR CANADA 2017-1 CLASS AA PAS 1ST LIEN 3.3000 01/15/2030 3.300% 01/15/30	07/15/2025	Redemption 100.0000		389,888	389,888	389,644	389,752		136		136		389,888				12,866	01/15/2030	1.C FE
..00908P-AB-3	AIR CANADA 2017-1 CLASS A PASS 2ND LIEN 3.5500 01/15/2030 3.550% 01/15/30	07/15/2025	Various		207,360	207,360	208,046	207,760		(400)		(400)		207,360				7,361	01/15/2030	1.F FE
..009090-AA-9	AIR CANADA 2015-1 CLASS A PASS 1ST LIEN 3.6000 03/15/2027 3.600% 03/15/27	09/15/2025	Various		84,604	84,604	82,663	84,070		535		535		84,604				3,046	03/15/2027	1.F FE
..00238#-AA-8	AP HERMES HOLDINGS I LLC 1ST MORTGAGE 6.2500 07/21/2048 6.250% 07/21/48	08/09/2025	Redemption 100.0000		155,654	155,654	140,217	138,280					1,937	155,654	15,437		15,437	9,728	07/21/2048	2.B PL
..11042T-AA-1	BRITISH AIRWAYS 2018-1 CLASS A 1ST LIEN 3.8000 09/20/2031 3.800% 09/20/31	09/20/2025	Various		223,956	223,956	223,956	223,956						223,956				6,383	09/20/2031	1.C FE
..11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A 2ND LIEN 4.1250 09/20/2031 4.125% 09/20/31	09/20/2025	Various		223,653	223,653	223,653	223,653						223,653				6,919	09/20/2031	1.G FE
..G1981*-AA-2	CAYMAN UNIVERSE HOLDINGS LLC SECURED 3.8000 09/30/2045 3.800% 09/30/45	09/30/2025	Various		377,346	377,346	373,075	373,668		3,678		3,678		377,346				14,390	09/30/2045	1.D PL
..G2964#-AA-7	AP GRANGE HOLDINGS LLC SECURED 6.5000 03/20/2045 6.500% 03/20/45	09/20/2025	Redemption 100.0000		550,267	550,267	550,267	541,917						550,267				92,698	03/20/2045	2.A PL
..G6748#-AA-1	OMEGA LEASING (NO. 14) LIMIT SECURED 3.9900 07/12/2028 3.990% 07/12/28	07/12/2025	Various		401,785	401,785	401,785	401,785						401,785				12,023	07/12/2028	2.B
..G6764#-AA-0	OMEGA LEASING (NO. 9) LIMITE SECURED 2.4000 10/12/2026 2.400% 10/12/26	07/12/2025	Various		578,947	578,947	578,947	578,947						578,947				10,421	10/12/2026	2.C
..G6764#-AA-2	OMEGA LEASING (NO. 12) LIMIT SECURED 2.9600 04/12/2027 2.960% 04/12/27	07/12/2025	Various		570,389	570,389	570,389	570,389						570,389				12,663	04/12/2027	2.B
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					13,058,568	13,058,568	13,052,254	13,040,892		(8,046)		(8,046)	1,937	13,058,568	15,437		15,437	533,291	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..00269#-AA-0	ACR IV PULP RESOURCES LP SECURED 9.2500 05/07/2030 9.916% 05/07/30	09/30/2025 .	Redemption 100.0000		122,283	122,283	122,465			(182)		(182)		122,283				2,919	05/07/2030	2.A Z
..00269#-AA-4	ACR IV AUTO HOLDINGS LLC SECURED 9.2500 05/07/2030 9.752% 05/07/30	09/30/2025 .	Redemption 100.0000		292,301	292,301	287,225			5,076		5,076		292,301				7,197	05/07/2030	2.A Z
..23932*-AA-3	DAWSON 6 SPA LP SENIOR SECURED ABS 4.3327 03/2 7.052% 03/26/30	07/01/2025 .	Redemption 100.0000		292,435	292,435	291,996			439		439		292,435					03/26/2030	1.F
..23932*-AA-3	DAWSON 6 SPA LP SENIOR SECURED ABS 4.3327 03/2 7.052% 03/26/30	09/08/2025 .	Redemption 100.0000		1,526,009	1,526,009	1,524,099			1,910		1,910		1,526,009				9,921	03/26/2030	1.G Z
..35471R-B*-6	FRANKLIN STREET PROPERTIES COR SENIOR 9.0000 04/01/2026 9.000% 04/01/26	08/01/2025 .	Call 100.0000		64,444	64,444	64,444							64,444				3,380	04/01/2026	5.A FE
..361841-AH-2	GLP CAPITAL LP / GLP FINANCING SENIOR 5.3750 04/15/2026 5.375% 04/15/26	09/11/2025 .	VARIOUS		2,616,879	2,609,000	2,643,039	2,613,495		(2,945)		(2,945)		2,610,550		6,329	6,329	127,379	04/15/2026	2.C FE
..74275@-AB-7	PRISA II LHC LLC SENIOR 4.6700 02/17/2026 4.670% 02/17/26	08/25/2025 .	Various		7,002,720	7,000,000	7,000,000	7,000,000						7,000,000				336,884	02/17/2026	2.C
..92580@-AA-1	VICOF III TRUST SECURED ABS 5.7 DDTL11/20/2029 4.000% 11/20/29	09/22/2025 .	Paydown		14,860,406	14,860,406	14,101,337	14,561,868		298,538		298,538		14,860,406				387,880	11/20/2029	1.G PL
..92580@-AC-7	VICOF III TRUST SECURED ABS 8.1000 11/20/2029 8.100% 11/20/29	09/22/2025 .	Paydown		7,854,481	7,854,481	7,777,108	7,815,850		38,631		38,631		7,854,481				415,154	11/20/2029	1.G PL
..68047#-AA-5	SEQUOIA VENTURE II LP SENIOR ABS 8.8580 02/10/2038 7.635% 02/10/38	09/22/2025 .	Paydown		6,132,065	6,132,065	6,125,291	6,126,220		5,845		5,845		6,132,065				292,003	02/10/2038	1.G PL
..361435-AA-8	GAIF BOND ISSUER PTY LTD SENIOR 3.4000 09/30/2026 3.400% 09/30/26	07/31/2025 .	Call 100.0000		5,995,000	5,995,000	5,907,991	5,976,872		5,874		5,874		5,982,746		12,254	12,254	169,856	09/30/2026	1.G FE
..03189*-AB-5	DEXUS FUNDS MANAGEMENT LTD SENIOR 3.5600 07/09/2025 3.560% 07/09/25	07/09/2025 .	Various		14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				498,400	07/09/2025	1.G
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					60,759,023	60,748,424	59,844,995	58,158,749		353,186		353,186		60,737,720		18,583	18,583	2,250,973	XXX	XXX
..14902@-AA-6	Catapult Print and Packaging L 05/22 Term Loan 05/23/28	09/30/2025 .	Various		16,402	16,402	16,074	16,182		219		219		16,402				1,186	05/23/2028	3.B PL
..14902@-AC-2	Catapult Print and Packaging L 06/24 Incremental Term Loan 05/23/28	09/30/2025 .	Redemption 100.0000		2,787	2,787	2,732	2,737		51		51		2,787				399	05/23/2028	3.B PL
..18507@-AA-6	Cleartelligence LLC 07/24 Term Loan 07/10/29	08/25/2025 .	VARIOUS		115,752	115,752	113,727	113,823		262		262		114,085		1,668	1,668	8,004	07/10/2029	3.C PL
..18507@-AA-6	Cleartelligence LLC 07/24 Term Loan 07/10/29	09/30/2025 .	Redemption 100.0000		42,277	42,277	41,537	41,572		705		705		42,277				3,272	07/10/2029	3.C PL
..23208#-AA-6	CompletePet Florida LLC 02/25 Term Loan 02/06/30	08/25/2025 .	VARIOUS		977,724	990,431	975,574		1,018			1,018		976,592		1,132	1,132	50,712	02/06/2030	3.C PL
..23208#-AA-6	CompletePet Florida LLC 02/25 Term Loan 02/06/30	09/30/2025 .	Redemption 100.0000		77,797	77,797	76,630		1,167			1,167		77,797				4,475	02/06/2030	3.C PL
..30296#-AE-6	FP SOLAR FINANCE HLDGS 08/2023 Rev 07/29/28	07/01/2025 .	Security Withdraw		48,222,104	48,222,104	48,222,104	37,109,147						48,222,104				2,264,127	07/29/2028	1.E PL
..31802#-AA-9	Finn Partners Inc 06/21 Term Loan 07/01/26	08/25/2025 .	VARIOUS		166,787	167,026	163,686	165,726		553		553		166,279		508	508	13,136	07/01/2026	2.A PL
..31802#-AA-9	Finn Partners Inc 06/21 Term Loan 07/01/26	09/30/2025 .	Various		23,184	23,184	22,720	23,003		180		180		23,184				1,865	07/01/2026	2.A PL
..31802#-AB-7	Finn Partners Inc 06/21 Revolver 07/01/26	09/12/2025 .	Various		650,000	650,000	650,000	482,681						650,000				47,841	07/01/2026	2.A PL
..33939*-AA-5	Flexpak Investment Corp 07/21 Term Loan 07/30/27	08/25/2025 .	VARIOUS		96,418	96,418	94,688	95,460		218		218		95,678		740	740	5,905	07/30/2027	3.A PL
..33939*-AA-5	Flexpak Investment Corp 07/21 Term Loan 07/30/27	09/30/2025 .	Various		26,854	26,854	26,372	26,587		267		267		26,854				1,865	07/30/2027	3.A PL
..33939@-AA-3	Flexpak Investment Corp 07/22 First Incremental Term L 07/30/27	08/25/2025 .	VARIOUS		37,597	37,597	36,845	37,148		111		111		37,259		339	339	2,664	07/30/2027	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..33939@-AA-3	Flexpak Investment Corp 07/22 First Incremental Term L 07/30/27	09/30/2025	Various		12,271	12,271	12,025	12,124		147		147		12,271				910	07/30/2027	3.A PL
..33939@-AB-1	Flexpak Investment Corp 01/23 2nd Incremental Term Loa 07/30/27	08/25/2025	VARIOUS		60,739	60,739	58,916	59,577		278		278		59,856		883	883	4,313	07/30/2027	3.A PL
..33939@-AB-1	Flexpak Investment Corp 01/23 2nd Incremental Term Loa 07/30/27	09/30/2025	Redemption 100.0000		11,403	11,403	11,061	11,185		218		218		11,403				853	07/30/2027	3.A PL
..35126@-AA-1	Fowler Route Co. Inc 02/25 Term Loan 02/28/30	09/29/2025	VARIOUS		1,535,152	1,554,089	1,523,008			2,437		2,437		1,525,444		9,708	9,708	79,147	02/28/2030	3.C PL
..35126@-AA-1	Fowler Route Co. Inc 02/25 Term Loan 02/28/30	09/30/2025	Redemption 100.0000		44,417	44,417	43,528			888		888		44,417				2,586	02/28/2030	3.C PL
..43140@-AA-5	Hill Country Dairies Inc. 8/24 Term Loan 08/01/30	09/30/2025	Redemption 100.0000		24,231	24,231	23,786	23,802		429		429		24,231				3,464	08/01/2030	3.A PL
..43140@-AC-1	Hill Country Dairies Inc. 08/24 Revolver 08/01/30	07/25/2025	Redemption 100.0000		195,736	195,736	192,138	192,196		3,540		3,540		195,736				13,361	08/01/2030	3.A PL
..55416@-AB-6	MDME Holding Corp 08/22 Term Loan 08/03/27	09/30/2025	Various		62,280	62,280	60,954	61,304		976		976		62,280				5,057	08/03/2027	3.C PL
..55416@-AC-4	MDME Holding Corp 07/25 Fourth Incremental TL 08/03/27	09/30/2025	Redemption 100.0000		2,081	2,081	2,050			31		31		2,081				56	08/03/2027	4.A Z
..69430@-AD-3	PJ Whelihan's 3/25 Term Loan 11/16/29	09/30/2025	Redemption 100.0000		26,359	26,359	26,148			210		210		26,359				1,317	11/16/2029	3.A PL
..74380@-AA-9	Prosource Holdings MP LLC 12/24 Term Loan 12/30/30	09/30/2025	Redemption 100.0000		22,573	22,573	22,291	22,291		282		282		22,573				1,477	12/30/2030	3.C PL
..75023*-AA-3	Radial Automotive Buyer LLC 04/24 Term Loan 04/08/30	08/25/2025	VARIOUS		171,614	173,499	169,161	169,481		436		436		169,917		1,698	1,698	13,422	04/08/2030	3.A PL
..75023*-AA-3	Radial Automotive Buyer LLC 04/24 Term Loan 04/08/30	09/30/2025	Redemption 100.0000		23,999	23,999	23,399	23,444		556		556		23,999				2,433	04/08/2030	3.A PL
..75029@-AA-3	Radial Automotive Buyer LLC 12/24 Incremental Term Loan 04/08/30	09/30/2025	Redemption 100.0000		20,149	20,149	19,746	19,749		400		400		20,149				1,615	04/08/2030	3.A PL
..76946@-AA-3	Riverview Landscape Holdings L 01/25 Term Loan 01/29/30	09/30/2025	Redemption 100.0000		34,038	34,038	33,357			681		681		34,038				2,407	01/29/2030	3.C PL
..76946@-AB-1	Riverview Landscape Holdings L 01/25 Delayed Draw Term Loan 01/29/30	09/30/2025	Redemption 100.0000		69,125	69,125	67,743			1,382		1,382		69,125				2,376	01/29/2030	3.C PL
..76946@-AC-9	Riverview Landscape Holdings L 01/25 Revolver 01/29/30	09/26/2025	Redemption 100.0000		2,596,327	2,596,327	2,544,400			51,927		51,927		2,596,327				106,525	01/29/2030	3.C PL
..78502@-AA-5	SSP Midco LLC 07/23 Initial Term Loan 07/07/28	08/25/2025	VARIOUS		318,988	325,498	317,360	319,096		1,080		1,080		320,176		(1,188)	(1,188)	25,802	07/07/2028	3.A PL
..78502@-AA-5	SSP Midco LLC 07/23 Initial Term Loan 07/07/28	09/30/2025	Redemption 100.0000		47,945	47,945	46,746	47,002		943		943		47,945				5,003	07/07/2028	3.A PL
..78511@-AA-2	SSA Acquisition Holdco LLC 10/24 Term Loan 07/25/29	09/30/2025	Redemption 100.0000		30,931	30,931	30,312	30,329		602		602		30,931				2,323	07/25/2029	3.C PL
..78511@-AB-0	SSA Acquisition Holdco LLC 10/24 Delayed Draw Term Loan 07/25/29	09/30/2025	Redemption 100.0000		15,220	15,220	14,915			304		304		15,220				731	07/25/2029	3.C PL
..78521@-AA-2	SS8 Purchaser LLC 06/25 Initial Term Loan 06/24/31	09/25/2025	VARIOUS		2,063,250	2,100,000	2,063,250			1,437		1,437		2,064,687		(1,437)	(1,437)	53,794	06/24/2031	4.A Z
..78521@-AA-2	SS8 Purchaser LLC 06/25 Initial Term Loan 06/24/31	09/30/2025	Redemption 100.0000		41,162	41,162	40,442			720		720		41,162				1,069	06/24/2031	3.B PL
..87331@-AA-3	TPS Intermediate LLC 06/22 Term Loan 06/08/29	08/25/2025	Various		118,049	118,049	115,688	116,310		251		251		116,561		1,488	1,488	8,582	06/08/2029	3.A PL
..87331@-AA-3	TPS Intermediate LLC 06/22 Term Loan 06/08/29	09/30/2025	Various		32,374	32,374	31,727	31,897		477		477		32,374				2,515	06/08/2029	3.A PL
..87350@-AA-7	TPS Intermediate LLC 09/24 Incremental Term Loan 06/08/29	08/25/2025	VARIOUS		63,560	63,560	62,289	62,344		141		141		62,484		1,076	1,076	4,644	06/08/2029	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..87350#-AA-7	TPS Intermediate LLC 09/24 Incremental Term Loan 06/08/29	09/30/2025	Redemption	100.0000	12,122	12,122	11,880	11,890		232		232		12,122				.870	06/08/2029	3.A PL
..91866*-AB-8	VPD Management Inc 11/21 Term Loan 11/02/27	08/25/2025	VARIOUS		148,887	148,887	145,910	147,213		382		382		147,595		1,292	1,292	10,680	11/02/2027	3.A PL
..91866*-AB-8	VPD Management Inc 11/21 Term Loan 11/02/27	09/30/2025	Redemption	100.0000	6,424	6,424	6,295	6,351		72		72		6,424				.461	11/02/2027	3.A PL
..91866*-AC-6	VPD Management Inc 11/21 Delayed Draw Term Loan 11/02/27	08/25/2025	VARIOUS		86,763	86,763	85,028	85,524		276		276		85,799		963	963	6,686	11/02/2027	3.A PL
..91866*-AC-6	VPD Management Inc 11/21 Delayed Draw Term Loan 11/02/27	09/30/2025	Redemption	100.0000	33,197	33,197	32,533	32,703		494		494		33,197				2,582	11/02/2027	3.A PL
..92542#-AA-6	Vert Markets LLC 12/24 Term Loan 12/18/29	09/30/2025	Redemption	100.0000	20,089	20,089	19,687	19,688		400		400		20,089				1,533	12/18/2029	3.C PL
..992775-89-0	CompletePet Florida LLC 07/25 First Amendment Incremen 02/06/30	09/30/2025	VARIOUS		2,462,500	2,500,000	2,462,500			999		999		2,463,499		(999)	(999)	37,967	02/06/2030	3.B Z
..992775-89-0	CompletePet Florida LLC 07/25 First Amendment Incremen 02/06/30	09/30/2025	Redemption	100.0000	6,875	6,875	6,772			103		103		6,875				.104	02/06/2030	3.B Z
0189999999 Subtotal - Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)					60,876,513	60,991,041	60,769,734	39,619,566		78,482		78,482		60,858,644		17,871	17,871	2,812,116	XXX	XXX
..001538-AC-7	AEP Passion Intermediate Holdi 10/21 Term Loan 10/05/27	09/30/2025	Redemption	100.0000	29,291	29,291	28,864	28,690		252		252		29,291				.812	10/05/2027	3.A PL
..001538-AD-5	AEP Passion Intermediate Holdi 10/21 Delayed Draw Term Loan 10/05/27	09/30/2025	Redemption	100.0000	5,144	5,144	5,069	5,069		50		50		5,144				.145	10/05/2027	3.A PL
..001538-AE-3	AEP Passion Intermediate Holdi 02/23 Incremental Term Loan 10/05/27	09/30/2025	Redemption	100.0000	9,601	9,601	9,321	9,296		191		191		9,601				.266	10/05/2027	3.A PL
..001538-AF-0	AEP Passion Intermediate Holdi 02/23 Incremental Delayed Draw 10/05/27	07/01/2025	Redemption	100.0000	571	571	554	559		12		12		571					10/05/2027	3.A PL
..00160*-AA-4	AIDC Intermediate Co 2 LLC 07/22 First Lien Term Loan 07/22/27	08/26/2025	Various		359,038	359,038	351,857	354,693		1,072		1,072		355,764		3,274	3,274	23,904	07/22/2027	3.B Z
..00160*-AA-4	AIDC Intermediate Co 2 LLC 07/22 First Lien Term Loan 07/22/27	09/30/2025	Various		60,203	60,203	58,999	59,475		729		729		60,203				4,534	07/22/2027	3.B Z
..00160*-AB-2	AIDC Intermediate Co 2 LLC 07/23 First Lien Term Loan 07/22/27	08/26/2025	VARIOUS		6,344	6,344	6,186	6,232		27		27		6,259		.85	.85	.414	07/22/2027	3.B Z
..002318-AB-5	ATS Acquisition Company LLC 11/21 Term Loan 11/30/26	09/02/2025	Redemption	100.0000	1,822,885	1,822,885	1,786,427	1,806,524		16,361		16,361		1,822,885				129,583	11/30/2026	4.A Z
..002318-AC-3	ATS Acquisition Company LLC 11/21 Delayed Draw Term Loan 11/30/26	09/02/2025	Redemption	100.0000	1,088,152	1,088,152	1,071,861	1,078,542		9,610		9,610		1,088,152				.77,353	11/30/2026	4.A Z
..002318-AD-1	ATS Acquisition Company LLC 04/22 First Incremental Term L 11/30/26	09/02/2025	Redemption	100.0000	1,574,122	1,574,122	1,542,640	1,559,231		14,891		14,891		1,574,122				111,900	11/30/2026	4.A Z
..002718-AA-8	AKS Engineering & Forestry LLC 01/25 Term Loan 01/07/31	08/26/2025	VARIOUS		124,820	125,382	123,501			140		140		123,641		1,179	1,179	8,511	01/07/2031	3.B PL
..002718-AA-8	AKS Engineering & Forestry LLC 01/25 Term Loan 01/07/31	09/30/2025	Redemption	100.0000	26,624	26,624	26,224			399		399		26,624				1,807	01/07/2031	3.B PL
..00457*-AE-8	Accupac LLC 12/24 Term Loan 12/31/29	09/30/2025	Redemption	100.0000	42,530	42,530	41,705	39,772		825		825		42,530				6,896	12/31/2029	3.C PL
..00457*-AF-5	Accupac LLC 12/24 Revolver 12/31/29	08/15/2025	Redemption	100.0000	360,451	360,451	353,242			7,209		7,209		360,451				.900	12/31/2029	3.C PL
..00769Q-AG-8	ADVANCED DRAINAGE SYSTEMS INC WMS 07/26 TL 07/31/26	07/01/2025	Various		33,253	33,253	33,286	33,250		3		3		33,253				1,307	07/31/2026	2.C FE
..00800#-AC-2	Advanced Medical Management LL 12/20 Initial Term Loan 06/18/28	09/30/2025	Redemption	100.0000	20,212	20,212	19,807	20,042		170		170		20,212				1,610	06/18/2028	3.A PL
..009378-AA-4	AIREON AIREON 10/28 TL 10/06/28	09/30/2025	Redemption	100.0000	100,000	100,000	98,000	98,388		1,612		1,612		100,000				8,006	10/06/2028	3.C PL
..02124#-AB-9	Alta Buyer LLC 1/25 Incremental TL 12/21/27	09/30/2025	Redemption	100.0000	2,659	2,659	2,632			27		27		2,659				.172	12/21/2027	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..02124X-AB-0	Alta Buyer LLC 12/21 Term Loan 12/21/27	08/29/2025	VARIOUS		324,768	324,768	319,896	322,003		527		527		322,530		2,237	2,237	22,195	12/21/2027	2.B PL
..02124X-AB-0	Alta Buyer LLC 12/21 Term Loan 12/21/27	09/30/2025	Redemption	100.0000	19,752	19,752	19,456	19,584		168		168		19,752				1,350	12/21/2027	2.B PL
..02124X-AC-8	Alta Buyer LLC 12/21 Delayed Draw Term Loan 12/21/27	09/30/2025	Redemption	100.0000	7,085	7,085	6,978	7,019		66		66		7,085				500	12/21/2027	2.B PL
..02124X-AE-4	Alta Buyer LLC 08/24 Incremental Term Loan 12/21/27	09/30/2025	Redemption	100.0000	7,038	7,038	6,968	6,973		66		66		7,038				482	12/21/2027	4.B PL
..03210C-AB-9	Amplier QSR Holdings LLC 07/21 Term Loan 07/21/27	08/19/2025	Various		14,919,414	14,919,414	14,621,026	14,759,488		159,926		159,926		14,919,414				971,810	07/21/2027	2.C PL
..03210C-AD-5	Amplier QSR Holdings LLC 04/24 Incremental Term Loan 07/21/27	08/19/2025	Redemption	100.0000	4,206,703	4,206,703	4,122,569	4,135,580		71,123		71,123		4,206,703				274,478	07/21/2027	2.C PL
..03210C-AE-3	Amplier QSR Holdings LLC 1/25 Incremental TL 07/21/27	08/19/2025	Redemption	100.0000	1,403,337	1,403,337	1,375,270			28,067		28,067		1,403,337				85,469	07/21/2027	2.C PL
..03874R-AB-3	Arax MidCo LLC 04/24 Revolver 04/11/29	07/31/2025	Redemption	100.0000	227,586	227,586	223,034			4,552		4,552		227,586				1,999	04/11/2029	3.A FE
..03874R-AC-1	Arax MidCo LLC 04/24 Term Loan 04/11/29	08/26/2025	VARIOUS		418,749	422,979	414,519	393,030		23,397		23,397		416,428		2,321	2,321	29,030	04/11/2029	3.C Z
..03874R-AC-1	Arax MidCo LLC 04/24 Term Loan 04/11/29	07/01/2025	Redemption	100.0000	102,692	102,692	100,639	69,733		5,946		5,946		102,692				6,376	04/11/2029	3.C Z
..03874R-AD-9	Arax MidCo LLC 04/24 Delayed Draw Term Loan 04/11/29	09/30/2025	Tax Free Exchange		1,889,608	1,928,171	1,889,608							1,889,608					04/11/2029	3.A PL
..05634*-AA-1	B'laster Holdings LLC 10/23 Term Loan 10/25/29	07/01/2025	Redemption	100.0000	17,052	17,052	16,711	16,755		297		297		17,052				880	10/25/2029	3.A PL
..05634*-AC-7	B'laster Holdings LLC 10/23 Revolver 10/25/29	09/05/2025	Redemption	100.0000	2,184,000	2,184,000	2,142,953			41,047		41,047		2,184,000				58,272	10/25/2029	3.A PL
..05634*-AD-5	B'laster Holdings LLC 12/24 Term Loan B 10/25/29	07/01/2025	Redemption	100.0000	10,347	10,347	10,243	10,244		103		103		10,347				563	10/25/2029	3.A PL
..05641*-AA-2	BP Loenbro Holdings Inc. 02/24 Term Loan 02/01/29	08/29/2025	VARIOUS		698,774	713,035	700,557	702,268		1,776		1,776		704,044		(5,270)	(5,270)	56,442	02/01/2029	2.C PL
..05641*-AA-2	BP Loenbro Holdings Inc. 02/24 Term Loan 02/01/29	09/30/2025	Redemption	100.0000	78,817	78,817	77,438	77,627		1,190		1,190		78,817				7,486	02/01/2029	2.C PL
..05641*-AB-0	BP Loenbro Holdings Inc. 02/24 Delayed Draw Term Loan 02/01/29	09/30/2025	Redemption	100.0000	8,646	8,646	8,495			151		151		8,646				371	02/01/2029	2.C PL
..05641*-AD-6	BP Loenbro Holdings Inc. 01/25 1st Amendment Term Loan 02/01/29	09/30/2025	Redemption	100.0000	25,261	25,261	24,882			379		379		25,261				2,479	02/01/2029	2.C PL
..1252L*-AF-0	CG Buyer LLC 07/23 Delayed Draw Term Loan 07/19/28	09/30/2025	Redemption	100.0000	142	142	138	138		3		3		142				12	07/19/2028	3.C PL
..1265M*-AA-2	CPS HOLDCO INC 03/25 Term Loan 03/28/31	09/25/2025	VARIOUS		2,050,730	2,063,415	2,032,464			1,619		1,619		2,034,083		16,647	16,647	94,642	03/28/2031	3.C Z
..1265M*-AA-2	CPS HOLDCO INC 03/25 Term Loan 03/28/31	09/30/2025	Redemption	100.0000	33,574	33,574	33,070			504		504		33,574				1,540	03/28/2031	3.C PL
..1265M*-AB-0	CPS HOLDCO INC 03/25 Delayed Draw Term Loan A 03/28/31	09/25/2025	VARIOUS		2,037,176	2,053,571	2,022,768			1,161		1,161		2,023,929		13,248	13,248	47,148	03/28/2031	3.C Z
..1265M*-AB-0	CPS HOLDCO INC 03/25 Delayed Draw Term Loan A 03/28/31	09/30/2025	Redemption	100.0000	14,786	14,786	14,564			222		222		14,786				339	03/28/2031	3.C PL
..12734#-AC-8	CM Acquisitions LLC 06/25 Ninth Amendment Term Loa 10/01/27	09/30/2025	Redemption	100.0000	2,250	2,250	2,222			28		28		2,250				58	10/01/2027	4.A Z
..12753*-AA-2	CEV Multimedia LLC 12/21 Term Loan 12/27/27	09/30/2025	Redemption	100.0000	19,918	19,918	19,520	19,689		229		229		19,918				1,493	12/27/2027	3.B PL
..12753*-AC-8	CEV Multimedia LLC 10/22 First Incremental Term L 12/27/27	09/30/2025	Redemption	100.0000	1,453	1,453	1,424	1,433		19		19		1,453				114	12/27/2027	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12753*-AE-4	CEV Multimedia LLC 04/24 Incremental Term Loan 12/27/27	09/30/2025	Redemption	100.0000			1,938	1,938			25	25		1,938				142	12/27/2027	3.B PL
..12756*-AE-1	ConvenientMD 5/24 Extended Term Loan 06/09/29	09/30/2025	Redemption	100.0000			27,107	26,890		216		216		27,107				3,962	06/09/2029	3.B PL
..12772@-AA-7	CC Amulet Management LLC 08/21 Term Loan 08/31/27	09/30/2025	Redemption	100.0000			16,052	15,812		126		126		16,052				2,387	08/31/2027	3.A PL
..12772@-AB-5	CC Amulet Management LLC 08/21 Delayed Draw Term Loan 08/31/27	07/01/2025	Redemption	100.0000		(17,307)	(17,307)	(17,048)		(226)		(226)		(17,307)					08/31/2027	3.A PL
..15688*-AA-5	Certified Collision Group Inc. 05/22 Initial Term Loan 05/17/27	09/30/2025	Various				25,972	25,596		227		227		25,972				1,785	05/17/2027	3.C PL
..20469@-AA-8	Comprehensive Eyecare Partners 04/21 Term Loan 09/02/25	08/29/2025	Various			1,004,504	483,817	994,641		500		500		1,004,763	(520,946)	(520,946)	(58,569)	09/02/2025	3.B PL	
..20469@-AA-8	Comprehensive Eyecare Partners 04/21 Term Loan 09/02/25	08/29/2025	Various			16,425,658	16,425,658	16,264,376		3,954		3,954		16,425,658			598,413	09/02/2025	3.B PL	
..20469@-AB-6	Comprehensive Eyecare Partners 04/21 Delayed Draw Term Loan 09/02/25	08/29/2025	Various			407,158	196,107	405,287		89		89		407,210	(211,103)	(211,103)	(18,713)	09/02/2025	3.B PL	
..20469@-AB-6	Comprehensive Eyecare Partners 04/21 Delayed Draw Term Loan 09/02/25	08/29/2025	Various			6,686,352	6,686,352	6,655,623		618		618		6,686,352			243,667	09/02/2025	3.B PL	
..20469@-AC-4	Comprehensive Eyecare Partners 04/21 Revolver 09/02/25	08/29/2025	Various			74,632	35,946	74,473		7		7		74,635	(38,688)	(38,688)	1,461	09/02/2025	3.B PL	
..20469@-AC-4	Comprehensive Eyecare Partners 04/21 Revolver 09/02/25	08/29/2025	Various			1,250,000	1,250,000	1,247,339		71		71		1,250,000			43,146	09/02/2025	3.B PL	
..20469@-AJ-9	Comprehensive Eyecare Partners 12/21 Mezzanine Term Loan 03/02/26	08/29/2025	VARIOUS			19,200,793	12,998,006	18,964,543		3,710		3,710		19,148,179	(6,150,173)	(6,150,173)	335,815	03/02/2026	4.B PL	
..21927@-AA-2	Cornhusker Buyer Inc. 10/22 Term A Loan 10/31/28	09/17/2025	Various			126,555	126,555	123,108		350		350		124,397	2,157	2,157	6,400	10/31/2028	4.C PL	
..21927@-AA-2	Cornhusker Buyer Inc. 10/22 Term A Loan 10/31/28	09/30/2025	Various			48,423	48,423	47,106		957		957		48,423			3,105	10/31/2028	4.C PL	
..21927@-AB-0	Cornhusker Buyer Inc. 10/22 Delayed Draw Term Loan 10/31/28	09/30/2025	Redemption	100.0000		2,094	2,094	2,037		48		48		2,094			123	10/31/2028	4.C PL	
..22439*-AA-3	Crane 1 Services Inc 08/21 Term Loan 08/16/27	09/02/2025	VARIOUS			225,938	224,234	222,549		13,893		13,893		224,535	(301)	(301)	16,697	08/16/2027	3.A PL	
..22439*-AA-3	Crane 1 Services Inc 08/21 Term Loan 08/16/27	09/30/2025	Redemption	100.0000		16,381	16,381	16,135		1,109		1,109		16,381			1,211	08/16/2027	3.A PL	
..22439*-AB-1	Crane 1 Services Inc 08/21 Delayed Draw Term Loan 08/16/27	09/30/2025	Redemption	100.0000		5,985	5,985	5,895		52		52		5,985			447	08/16/2027	3.A PL	
..22439*-AD-7	Crane 1 Services Inc 06/24 Incremental TL 08/16/27	09/30/2025	Redemption	100.0000		1,878	1,878	1,840		33		33		1,878			139	08/16/2027	3.A PL	
..22439*-AE-5	Crane 1 Services Inc 08/24 Incremental Term Loan 08/16/27	09/02/2025	VARIOUS			95,884	95,100	93,967		399		399		94,565	535	535	7,092	08/16/2027	3.A PL	
..22439*-AE-5	Crane 1 Services Inc 08/24 Incremental Term Loan 08/16/27	09/30/2025	Redemption	100.0000		9,690	9,690	9,496		174		174		9,690			716	08/16/2027	3.A PL	
..22439*-AF-2	Crane 1 Services Inc 10/24 Incremental Term Loan 08/16/27	09/30/2025	Redemption	100.0000		8,981	8,981	8,802		169		169		8,981			667	08/16/2027	3.A PL	
..23244#-AA-2	Cyber Advisors LLC 11/23 Term Loan 07/18/28	08/26/2025	VARIOUS			169,188	167,831	164,959		607		607		166,324	1,508	1,508	12,049	07/18/2028	3.B PL	
..23244#-AD-6	Cyber Advisors LLC 07/24 Delayed Draw Term Loan 07/18/28	08/26/2025	VARIOUS			195,097	193,519	191,195		651		651		192,066	1,452	1,452	15,972	07/18/2028	3.B PL	
..23244#-AD-6	Cyber Advisors LLC 07/24 Delayed Draw Term Loan 07/18/28	09/30/2025	Redemption	100.0000		34,386	34,386	33,698		660		660		34,386			3,118	07/18/2028	3.B PL	
..23244#-AE-4	Cyber Advisors LLC 02/25 Term Loan 07/18/28	09/25/2025	VARIOUS			348,201	345,983	342,978		766		766		343,744	2,239	2,239	17,011	07/18/2028	3.B PL	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..23244#-AE-4	Cyber Advisors LLC 02/25 Term Loan 07/18/28	09/30/2025	Redemption	100.0000	8,153	8,153	8,031			122		122		8,153				439	07/18/2028	3.B PL
..23244#-AF-1	Cyber Advisors LLC 02/25 Delayed Draw Term Loan 07/18/28	09/30/2025	Redemption	100.0000	2,636	2,636	2,596			40		40		2,636				528	07/18/2028	3.B PL
..23804@-AC-2	Datalink Solutions 11/20 Term Loan 11/23/26	09/30/2025	Redemption	100.0000	28,851	28,851	28,168	24,806		279		279		28,851				4,206	11/23/2026	3.A PL
..26207*-AB-2	Drive Assurance Corporation 07/24 Term Loan 07/10/30	08/29/2025	VARIOUS		299,969	301,110	295,841	295,986		574		574		296,560		3,410	3,410	22,829	07/10/2030	3.A PL
..26207*-AB-2	Drive Assurance Corporation 07/24 Term Loan 07/10/30	09/26/2025	Redemption	100.0000	3,921,701	3,921,701	3,853,071	3,854,957		66,744		66,744		3,921,701				329,596	07/10/2030	3.A PL
..26916#-AA-2	ES Ventures LLC 12/22 Term Loan 12/13/28	08/27/2025	VARIOUS		345,170	348,158	340,324	342,877		448		448		343,324		1,846	1,846	25,929	12/13/2028	3.A PL
..26916#-AA-2	ES Ventures LLC 12/22 Term Loan 12/13/28	07/01/2025	Redemption	100.0000	40,028	40,028	39,128	39,421		607		607		40,028				2,332	12/13/2028	3.A PL
..26916#-AC-8	ES Ventures LLC 09/23 Incremental Term Loan 12/13/28	08/27/2025	VARIOUS		111,228	112,190	109,666	110,120		345		345		110,465		763	763	8,355	12/13/2028	3.A PL
..26916#-AC-8	ES Ventures LLC 09/23 Incremental Term Loan 12/13/28	07/01/2025	Redemption	100.0000	12,871	12,871	12,582	12,634		238		238		12,871				750	12/13/2028	3.A PL
..26916#-AD-6	ES Ventures LLC 11/23 Incremental Term Loan 12/13/28	07/01/2025	Redemption	100.0000	182	182	178	178		3		3		182				11	12/13/2028	3.A PL
..26916#-AE-4	ES Ventures LLC 05/25 Incremental Term Loan 12/13/28	09/18/2025	VARIOUS		246,875	250,000	246,875			280		280		247,155		(280)	(280)	7,994	12/13/2028	3.A PL
..26916#-AE-4	ES Ventures LLC 05/25 Incremental Term Loan 12/13/28	07/01/2025	Redemption	100.0000	6,400	6,400	6,320			80		80		6,400				101	12/13/2028	3.A PL
..27004#-AA-3	EagleRider Holding Inc. 06/23 Term Loan 12/31/26	09/30/2025	Redemption	100.0000	7,500	7,500	7,500	7,500						7,500				622	12/31/2026	3.B PL
..28260#-AA-0	8020 Consulting LLC 08/21 Term Loan 08/25/26	09/30/2025	Various		25,459	25,459	24,950	25,260		199		199		25,459				1,955	08/25/2026	3.A PL
..30208*-AB-3	Exo Group LLC 08/21 Term Loan 09/01/26	09/30/2025	Redemption	100.0000	5,417	5,417	5,322	5,378		39		39		5,417				509	09/01/2026	3.C PL
..30208*-AD-9	Exo Group LLC 02/23 Incremental Term Loan 09/01/26	09/30/2025	Redemption	100.0000	9,568	9,568	9,401	9,478		90		90		9,568				811	09/01/2026	3.C PL
..30258H-C*-7	FNBMI, LLC 7/23 TL 08/01/28	07/01/2025	Various		40,000,000	40,000,000	40,000,000	40,000,000						40,000,000				1,308,300	08/01/2028	1.F PL
..30687@-AA-3	Costanzo's Bakery LLC 12/22 Term Loan 06/18/27	08/26/2025	VARIOUS		246,320	246,320	241,394	243,248		780		780		244,028		2,292	2,292	17,482	06/18/2027	3.A PL
..30687@-AA-3	Costanzo's Bakery LLC 12/22 Term Loan 06/18/27	09/30/2025	Redemption	100.0000	11,908	11,908	11,670	11,759		149		149		11,908				847	06/18/2027	3.A PL
..36215*-AA-3	GC Champion Acquisition LLC 08/22 Term Loan 08/21/28	09/11/2025	Various		183,676	184,925	181,226	182,332		464		464		182,795		881	881	12,877	08/21/2028	3.C PL
..36215*-AA-3	GC Champion Acquisition LLC 08/22 Term Loan 08/21/28	09/30/2025	Various		23,754	23,754	23,279	23,421		333		333		23,754				3,339	08/21/2028	3.C PL
..36215*-AB-1	GC Champion Acquisition LLC 08/22 Delayed Draw Term Loan 08/21/28	09/30/2025	Redemption	100.0000	7,824	7,824	7,667	7,686		137		137		7,824				1,118	08/21/2028	3.C PL
..36215*-AC-9	GC Champion Acquisition LLC 08/23 Incremental Term Loan 08/21/28	09/11/2025	VARIOUS		109,032	109,653	106,364	107,063		446		446		107,510		1,522	1,522	7,642	08/21/2028	3.C PL
..36215*-AC-9	GC Champion Acquisition LLC 08/23 Incremental Term Loan 08/21/28	09/30/2025	Redemption	100.0000	14,093	14,093	13,670	13,760		333		333		14,093				1,981	08/21/2028	3.C PL
..36215*-AD-7	GC Champion Acquisition LLC 08/24 Delayed Draw Term Loan 08/21/28	07/01/2025	Redemption	0.0000														708	08/21/2028	3.C PL
..3625M#-AA-1	G-2 Lather Acquisition Corp. 01/25 Term Loan 01/31/31	08/26/2025	VARIOUS		120,287	121,180	119,362			129		129		119,491		796	796	6,577	01/31/2031	3.B PL
..3625M#-AA-1	G-2 Lather Acquisition Corp. 01/25 Term Loan 01/31/31	09/30/2025	Redemption	100.0000	25,877	25,877	25,489			388		388		25,877				1,619	01/31/2031	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36261*-AB-4	Guided Practice Solutions 11/21 Term Loan 11/24/26	09/30/2025	Redemption	100.0000	4,615	4,615	4,523	4,574		41		41		4,615				374	11/24/2026	3.B PL
..36261*-AC-2	Guided Practice Solutions 11/21 Delayed Draw Term Loan 11/24/26	09/30/2025	Redemption	100.0000	5,914	5,914	5,796	5,857		58		58		5,914				480	11/24/2026	3.B PL
..38064*-AA-1	Gold Medal Holdings Inc 03/22 Term Loan 03/17/27	09/25/2025	VARIOUS		703,174	703,174	694,499	697,592		1,603		1,603		699,195		3,978	3,978	47,729	03/17/2027	3.B PL
..38064*-AA-1	Gold Medal Holdings Inc 03/22 Term Loan 03/17/27	09/30/2025	Redemption	100.0000	55,705	55,705	55,000	55,253		452		452		55,705				4,159	03/17/2027	3.B PL
..38064*-AB-9	Gold Medal Holdings Inc 03/22 Revolver 03/17/27	07/15/2025	Redemption	100.0000	333,333	333,333	333,276			57		57		333,333				1,675	03/17/2027	3.B PL
..38064*-AC-7	Gold Medal Holdings Inc 06/24 Delayed Draw Term Loan 03/17/27	09/30/2025	Redemption	100.0000	1,275	1,275	1,262			13		13		1,275				32	03/17/2027	3.B PL
..40178#-AA-6	Guided Practice Solutions 09/22 Third Amendment Delayed 11/24/26	09/30/2025	Redemption	100.0000	1,081	1,081	1,059	1,069		12		12		1,081				88	11/24/2026	3.B PL
..40178#-AB-4	Guided Practice Solutions 03/23 Incremental Delayed Draw 11/24/26	09/30/2025	Redemption	100.0000	3,750	3,750	3,638	3,679		71		71		3,750				304	11/24/2026	3.B PL
..40494*-AA-7	HEF Safety Ultimate Holdings L 11/23 Term Loan 11/19/29	09/08/2025	VARIOUS		170,970	170,970	166,695	167,253		391		391		167,644		3,325	3,325	11,775	11/19/2029	3.A PL
..40494*-AC-3	HEF Safety Ultimate Holdings L 11/23 Revolver 11/19/29	08/14/2025	Redemption	100.0000	774,194	774,194	754,839	756,297		17,897		17,897		774,194				44,819	11/19/2029	3.A PL
..42801@-AB-7	Herspiegel Consulting LLC 12/21 Term Loan 12/14/26	09/30/2025	Redemption	100.0000	3,750	3,750	3,675	3,716		34		34		3,750				301	12/14/2026	3.A PL
..42801@-AC-5	Herspiegel Consulting LLC 12/21 Delayed Draw Term Loan 12/14/26	09/30/2025	Redemption	100.0000	3,750	3,750	3,675	3,706		44		44		3,750				301	12/14/2026	3.A PL
..44939*-AA-2	ID Images Acquisition LLC 07/21 Term Loan 07/30/27	08/29/2025	VARIOUS		214,473	215,473	212,241	214,134		561		561		214,695		(222)	(222)	14,472	07/30/2027	3.B PL
..44939*-AA-2	ID Images Acquisition LLC 07/21 Term Loan 07/30/27	09/30/2025	Various		26,066	26,066	25,675	25,904		162		162		26,066				1,986	07/30/2027	3.B PL
..44939*-AB-0	ID Images Acquisition LLC 07/21 Delayed Draw Term Loan 07/30/27	09/30/2025	Various		13,506	13,506	13,282	13,414		92		92		13,506				1,032	07/30/2027	3.B PL
..44939*-AD-6	ID Images Acquisition LLC 09/21 First Incremental Term L 07/30/27	08/29/2025	VARIOUS		114,269	114,802	112,614	113,906		371		371		114,278		(8)	(8)	7,718	07/30/2027	3.B PL
..44939*-AD-6	ID Images Acquisition LLC 09/21 First Incremental Term L 07/30/27	09/30/2025	Redemption	100.0000	13,852	13,852	13,588	13,744		108		108		13,852				1,055	07/30/2027	3.B PL
..44939*-AF-1	ID Images Acquisition LLC 07/24 Incremental Term Loan 07/30/27	09/30/2025	Redemption	100.0000	2,766	2,766	2,711	2,721		45		45		2,766				211	07/30/2027	3.B PL
..45000@-AA-1	IPC Pain Acquisition LLC 05/22 Term Loan 05/19/27	08/27/2025	VARIOUS		184,092	184,092	180,870	182,210		524		524		182,734		1,357	1,357	10,806	05/19/2027	3.A PL
..45000@-AA-1	IPC Pain Acquisition LLC 05/22 Term Loan 05/19/27	09/30/2025	Various		2,707	2,707	2,660	2,679		28		28		2,707				186	05/19/2027	3.A PL
..45000@-AB-9	IPC Pain Acquisition LLC 05/22 Delayed Draw Term Loan 05/19/27	09/30/2025	Redemption	100.0000	27,038	27,038	26,564	26,722		316		316		27,038				2,077	05/19/2027	3.A PL
..48261@-AB-7	KL Charlie Acquisition Corp 12/21 Delayed Draw Term Loan T 12/30/26	07/01/2025	Redemption	100.0000	3,527	3,527	3,457	3,491		37		37		3,527				176	12/30/2026	4.A PL
..48261@-AC-5	KL Charlie Acquisition Corp 12/21 Term Loan 12/30/26	09/08/2025	VARIOUS		223,929	224,871	220,374	222,815		669		669		223,484		446	446	16,690	12/30/2026	4.A PL
..48261@-AC-5	KL Charlie Acquisition Corp 12/21 Term Loan 12/30/26	09/30/2025	Redemption	100.0000	18,099	18,099	17,737	17,934		166		166		18,099				1,343	12/30/2026	4.A PL
..48261@-AE-1	KL Charlie Acquisition Corp 03/23 Term Loan 12/30/26	09/08/2025	VARIOUS		17,713	17,787	17,450	17,582		67		67		17,649		63	63	1,320	12/30/2026	3.B PL
..48278#-AC-4	KNPC Holdco LLC 05/22 Initial Term Loan 10/22/29	08/26/2025	Various		219,085	219,085	215,798	216,528		391		391		216,919		2,166	2,166	17,055	10/22/2029	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..48278#-AC-4	KNPC Holdco LLC 05/22 Initial Term Loan 10/22/29	09/30/2025	Various		32,043	32,043	31,562	31,669		374		374		32,043				3,088	10/22/2029	3.A PL
..48278#-AD-2	KNPC Holdco LLC 12/22 Incremental Term Loan 10/22/29	08/26/2025	VARIOUS		48,700	48,218	46,771	47,055		154		154		47,208		1,492	1,492	4,193	10/22/2029	3.A PL
..48278#-AD-2	KNPC Holdco LLC 12/22 Incremental Term Loan 10/22/29	09/30/2025	Redemption	100.0000	5,615	5,615	5,446	5,480		135		135		5,615				606	10/22/2029	3.A PL
..48278#-AF-7	KNPC Holdco LLC 12/24 Incremental Term Loan 10/22/29	08/26/2025	VARIOUS		91,962	92,025	91,104	91,109		85		85		91,194		768	768	6,017	10/22/2029	3.A PL
..48278#-AF-7	KNPC Holdco LLC 12/24 Incremental Term Loan 10/22/29	09/30/2025	Redemption	100.0000	64,757	64,757	64,110	64,113		644		644		64,757				5,350	10/22/2029	3.A PL
..48281#-AA-5	KL Moon Acquisition LLC 02/23 Revolver 02/01/29	08/15/2025	Redemption	100.0000	86,957	86,957	86,098	47,237		754		754		86,957				1,695	02/01/2029	3.C PL
..48281#-AB-3	KL Moon Acquisition LLC 02/23 Term Loan 02/01/29	07/01/2025	Redemption	100.0000	13,806	13,806	13,404	13,492		315		315		13,806				327	02/01/2029	3.C PL
..48281#-AC-1	KL Moon Acquisition LLC 02/23 Delayed Draw Term Loan 02/01/29	07/01/2025	Redemption	100.0000	3,186	3,186	3,093	3,105		81		81		3,186				75	02/01/2029	3.C PL
..48281#-AD-9	KL Moon Acquisition LLC 02/24 Incremental Term Loan 02/01/29	07/01/2025	Redemption	100.0000	8,320	8,320	8,077	8,106		214		214		8,320				197	02/01/2029	3.C PL
..48464#-AA-4	Kano Intermediate Inc. 12/24 Term Loan 12/17/30	08/29/2025	VARIOUS		211,727	212,047	209,397	209,402		212		212		209,615		2,112	2,112	15,112	12/17/2030	3.B PL
..48464#-AA-4	Kano Intermediate Inc. 12/24 Term Loan 12/17/30	09/12/2025	Redemption	100.0000	337,699	337,699	333,478	333,487		4,212		4,212		337,699				22,362	12/17/2030	3.B PL
..48752#-AE-5	Keg Logistics LLC 12/21 Term Loan 10/01/26	09/03/2025	VARIOUS		360,886	360,886	355,492	355,629		2,543		2,543		359,401		1,485	1,485	30,943	10/01/2026	3.B PL
..48752#-AE-5	Keg Logistics LLC 12/21 Term Loan 10/01/26	09/30/2025	Redemption	100.0000	35,407	35,407	34,880	34,802		394		394		35,407				5,470	10/01/2026	3.B PL
..48752#-AF-2	Keg Logistics LLC 10/22 First Incremental Term L 10/01/26	09/03/2025	VARIOUS		30,346	30,346	29,287	29,493		414		414		29,994		352	352	2,587	10/01/2026	3.B PL
..48752#-AF-2	Keg Logistics LLC 10/22 First Incremental Term L 10/01/26	09/30/2025	Redemption	100.0000	3,040	3,040	2,934	2,947		77		77		3,040				502	10/01/2026	3.B PL
..49337*-AA-9	Keystone Agency Investors LLC 07/22 Term Loan 05/03/27	08/26/2025	Various		148,093	148,343	146,117	147,049		361		361		147,410		683	683	6,834	05/03/2027	3.B PL
..49337*-AA-9	Keystone Agency Investors LLC 07/22 Term Loan 05/03/27	08/29/2025	Various		5,848,239	5,848,239	5,760,515	5,797,250		50,989		50,989		5,848,239				357,681	05/03/2027	3.B PL
..49337*-AB-7	Keystone Agency Investors LLC 12/23 Term Loan 05/03/27	08/26/2025	VARIOUS		27,211	27,257	26,712	26,847		110		110		26,957		254	254	1,256	05/03/2027	3.B PL
..49337*-AB-7	Keystone Agency Investors LLC 12/23 Term Loan 05/03/27	08/29/2025	Redemption	100.0000	1,074,587	1,074,587	1,053,095	1,058,409		16,178		16,178		1,074,587				65,721	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC 12/23 Delayed Draw Term Loan 05/03/27	08/29/2025	Redemption	100.0000	4,564,671	4,564,671	4,488,166	4,065,340		76,088		76,088		4,564,671				275,395	05/03/2027	3.B PL
..49337*-AD-3	Keystone Agency Investors LLC 02/25 Term Loan 05/03/27	08/29/2025	Redemption	100.0000	1,778,473	1,778,473	1,760,689			17,785		17,785		1,778,473				92,329	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC 02/25 Delayed Draw Term Loan 05/03/27	08/29/2025	Redemption	100.0000	2,676,943	2,676,943	2,653,905			23,038		23,038		2,676,943				52,764	05/03/2027	3.B PL
..50550E-AB-4	LACKAWANNA ENERGY CENTER 8/23 TL 08/21/28	08/05/2025	Redemption	100.0000	8,671,292	8,671,292	8,236,641	8,318,790		352,502		352,502		8,671,292				496,552	08/21/2028	3.C FE
..51809*-AB-2	Lash Opco LLC 08/21 Revolver 03/18/26	08/29/2025	Redemption	100.0000	152,981	152,981	151,383	151,087		783		783		152,981				3,716	03/18/2026	3.B PL
..54951E-AH-8	Lucky Bucks LLC 10/23 First Out Term Loan 10/02/28	09/30/2025	Redemption	100.0000	1,361	1,361	1,263	1,277		84		84		1,361				132	10/02/2028	4.C PL
..54951E-AK-1	Lucky Bucks LLC 10/23 Second Out Term Loan 10/02/29	09/30/2025	Redemption	100.0000	2,675	2,675	2,618	2,595		56		56		2,675				201	10/02/2029	4.C PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..55250#-AA-5	M&D Midco Inc 09/22 Term Loan 08/31/28	08/28/2025	Various		326,873	326,873	320,335	322,293		823		823		323,117		3,756	3,756	23,721	08/31/2028	4.B PL
..55250#-AA-5	M&D Midco Inc 09/22 Term Loan 08/31/28	07/01/2025	Various															917	08/31/2028	4.B PL
..55250#-AB-3	M&D Midco Inc 09/22 Delayed Draw Term Loan 08/31/28	09/30/2025	Redemption 100.0000		7,610	7,610	7,458	7,480		130		130		7,610				1,188	08/31/2028	4.B PL
..55255*-AA-4	M&D Midco Inc 03/24 Incremental DDTL 08/31/28	09/30/2025	Redemption 100.0000		14,306	14,306	14,020	14,027		279		279		14,306				2,200	08/31/2028	3.A PL
..55255*-AB-2	M&D Midco Inc 12/24 Incremental TL 08/31/28	09/30/2025	Redemption 100.0000		15,618	15,618	15,462	15,463		155		155		15,618				2,132	08/31/2028	3.A PL
..56113@-AC-8	Maldives Acquisition LLC 08/23 Term Loan 07/15/28	08/29/2025	VARIOUS		130,303	131,038	127,107	127,913		533		533		128,446		1,857	1,857	10,200	07/15/2028	3.A PL
..61559#-AA-1	Moonraker AcquisitionCo LLC 08/22 Term Loan 08/04/28	09/30/2025	Various		18,123	18,123	17,761	17,826		297		297		18,123				1,678	08/04/2028	3.A PL
..61559#-AC-7	Moonraker AcquisitionCo LLC 08/22 Revolver 08/04/28	07/01/2025	Redemption 100.0000		300,000	300,000	294,000	294,708		5,292		5,292		300,000				20,398	08/04/2028	2.C PL
..63110@-AA-1	NAS LLC 11/20 Term Loan 04/01/26	09/30/2025	Redemption 100.0000		7,433	7,433	7,322	7,418		16		16		7,433				760	04/01/2026	3.C PL
..63110@-AC-7	NAS LLC 12/21 First Incremental Term L 04/01/26	09/30/2025	Redemption 100.0000		2,992	2,992	2,948	2,986		6		6		2,992				306	04/01/2026	3.C PL
..63607@-AD-5	National Fire & Safety Inc 12/24 Term Loan 08/02/28	07/01/2025	Redemption 100.0000		25,753	25,753	25,543	25,543		210		210		25,753				1,334	08/02/2028	3.C PL
..65108*-AB-0	Newcleus LLC 08/21 Delayed Draw Term Loan 08/02/26	09/30/2025	Redemption 100.0000		33,560	33,560	33,165	33,234		214		214		33,560				1,435	08/02/2026	3.B PL
..65960*-AA-9	North Haven USHC Acquisition I 10/20 Initial Term Loan 10/29/27	09/25/2025	VARIOUS		142,404	142,404	140,980	141,106		302		302		141,409		995	995	9,974	10/29/2027	3.B PL
..65960*-AA-9	North Haven USHC Acquisition I 10/20 Initial Term Loan 10/29/27	09/30/2025	Redemption 100.0000		1,653	1,653	1,636	1,638		15		15		1,653				114	10/29/2027	3.B PL
..65960*-AC-5	North Haven USHC Acquisition I 10/20 Initial Delayed Draw Ter 10/29/27	09/25/2025	VARIOUS		41,262	41,262	40,850	40,886		88		88		40,974		288	288	2,890	10/29/2027	3.B PL
..65960*-AC-5	North Haven USHC Acquisition I 10/20 Initial Delayed Draw Ter 10/29/27	09/30/2025	Redemption 100.0000		543	543	537	538		5		5		543				39	10/29/2027	3.B PL
..65960*-AD-3	North Haven USHC Acquisition I 09/21 Third Amendment Delayed 10/29/27	09/25/2025	VARIOUS		83,373	83,373	82,540	82,359		429		429		82,788		586	586	7,746	10/29/2027	3.B PL
..65960*-AD-3	North Haven USHC Acquisition I 09/21 Third Amendment Delayed 10/29/27	07/01/2025	Redemption 0.0000															86	10/29/2027	3.B PL
..65960*-AE-1	North Haven USHC Acquisition I 09/22 Term Loan 10/29/27	09/25/2025	Various		421,652	421,652	416,607	418,886		2,319		2,319		421,206		447	447	34,835	10/29/2027	3.B PL
..65960*-AE-1	North Haven USHC Acquisition I 09/22 Term Loan 10/29/27	09/30/2025	Various		19,758	19,758	19,478	19,653		105		105		19,758				2,960	10/29/2027	3.B PL
..65960*-AF-8	North Haven USHC Acquisition I 09/22 Delayed Draw Term Loan 10/29/27	09/25/2025	VARIOUS		35,475	35,475	35,120	35,204		235		235		35,439		36	36	3,293	10/29/2027	3.B PL
..65960*-AF-8	North Haven USHC Acquisition I 09/22 Delayed Draw Term Loan 10/29/27	09/30/2025	Redemption 100.0000		8,642	8,642	8,517	8,582		60		60		8,642				716	10/29/2027	3.B PL
..67450*-AB-0	Obra Capital Inc 06/24 Term Loan 06/21/29	08/27/2025	VARIOUS		365,596	368,541	357,485	358,187		1,337		1,337		359,524		6,073	6,073	33,016	06/21/2029	2.C PL
..67450*-AB-0	Obra Capital Inc 06/24 Term Loan 06/21/29	09/30/2025	Redemption 100.0000		65,882	65,882	63,905	64,031		1,851		1,851		65,882				6,070	06/21/2029	3.A PL
..68248M-AG-5	One Stop Mailing LLC 05/21 Term Loan 05/07/27	08/27/2025	VARIOUS		317,645	317,645	311,292	314,429		892		892		315,321		2,324	2,324	22,665	05/07/2027	3.A PL
..68248M-AG-5	One Stop Mailing LLC 05/21 Term Loan 05/07/27	09/30/2025	Various		53,305	53,305	52,239	52,765		540		540		53,305				4,314	05/07/2027	3.A PL
..68640@-AA-9	Orion Midco LLC 11/24 Term Loan 05/21/31	09/25/2025	VARIOUS		426,983	426,694	421,361	421,393		446		446		421,839		5,144	5,144	27,113	05/21/2031	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..68640@-AA-9	Orion Midco LLC 11/24 Term Loan 05/21/31	09/30/2025 .	Redemption 100.0000 .....	.....	..... 39,587	 39,587	 39,092	 39,095	.....	..... 492	.....	..... 492	.....	..... 39,587	.....	.....	.....	..... 3,241	05/21/2031 .	3.B PL
..69433*-AA-0	PVI Holdings Inc 07/22 Last Out Term Loan 07/19/27	08/27/2025 .	Various .....	.....	..... 117,210	 117,210	 115,452	 116,101	.....	..... 307	.....	..... 307	.....	..... 116,408	.....	..... 802	 802	 8,598	07/19/2027 .	3.A PL
..69433*-AA-0	PVI Holdings Inc 07/22 Last Out Term Loan 07/19/27	09/30/2025 .	Various .....	.....	..... 35,321	 35,321	 34,791	 34,986	.....	..... 334	.....	..... 334	.....	..... 35,321	.....	.....	.....	..... 2,593	07/19/2027 .	3.C Z
..70533@-AH-0	Pediatric Home Respiratory Ser 12/24 Term Loan 12/23/30	09/29/2025 .	VARIOUS .....	.....	..... 251,258	 250,000	 248,750	 248,747	.....	..... 123	.....	..... 123	.....	..... 248,870	.....	..... 2,388	 2,388	 16,930	12/23/2030 .	3.A PL
..70533@-AH-0	Pediatric Home Respiratory Ser 12/24 Term Loan 12/23/30	09/30/2025 .	Redemption 100.0000 .....	.....	..... 71,471	 71,471	 71,114	 71,113	.....	..... 358	.....	..... 358	.....	..... 71,471	.....	.....	.....	..... 5,344	12/23/2030 .	3.A PL
..70977@-AC-4	Peoplease Holdings LLC 07/22 Term Loan 07/15/27	09/12/2025 .	Various .....	.....	..... 179,701	 179,701	 177,904	 178,565	.....	..... 1,136	.....	..... 1,136	.....	..... 179,701	.....	.....	.....	..... 14,083	07/15/2027 .	3.B PL
..72584D-AF-1	KFC HOLDING CO YUM 03/28 TL 03/15/28	09/30/2025 .	Various .....	.....	..... 24,209	 24,209	 24,182	 24,187	.....	..... 22	.....	..... 22	.....	..... 24,209	.....	.....	.....	..... 1,141	03/15/2028 .	2.C FE
..74063*-AH-2	Premier Imaging LLC 01/22 Term Loan 03/31/26	09/30/2025 .	Redemption 100.0000 .....	.....	..... 11,421	 11,421	 11,271	 11,261	.....	..... 61	.....	..... 61	.....	..... 11,421	.....	.....	.....	..... 305	03/31/2026 .	5.B PL
..74063*-AJ-8	Premier Imaging LLC 01/22 Delayed Draw Term Loan 03/31/26	09/30/2025 .	Redemption 100.0000 .....	.....	..... 11,092	 11,092	 10,946	 10,939	.....	..... 57	.....	..... 57	.....	..... 11,092	.....	.....	.....	..... 297	03/31/2026 .	5.B PL
..74623@-AA-8	PureTech Scientific LLC 07/23 Initial Term Loan 07/31/28	09/30/2025 .	Redemption 100.0000 .....	.....	..... 20,605	 20,605	 20,090	 20,192	.....	..... 413	.....	..... 413	.....	..... 20,605	.....	.....	.....	..... 1,661	07/31/2028 .	3.A PL
..77520@-AB-3	Rogers Mechanical 04/21 First Amendment Term Loa 09/28/28	07/31/2025 .	Redemption 100.0000 .....	.....	..... 3,149,684	 3,149,684	 3,097,480	 3,138,669	.....	..... 11,015	.....	..... 11,015	.....	..... 3,149,684	.....	.....	.....	..... 279,955	09/28/2028 .	2.A PL
..77542H-AK-1	Rohrer Corporation 03/21 Term Loan 03/15/27	07/01/2025 .	Various .....	.....	..... 18,460	 18,460	 18,137	 18,307	.....	..... 153	.....	..... 153	.....	..... 18,460	.....	.....	.....	..... 1,295	03/15/2027 .	3.A PL
..77542H-AL-9	Rohrer Corporation 12/21 Second Amendment Term Lo 03/15/27	07/01/2025 .	Redemption 100.0000 .....	.....	..... 1,731	 1,731	 1,696	 1,714	.....	..... 17	.....	..... 17	.....	..... 1,731	.....	.....	.....	..... 121	03/15/2027 .	3.A PL
..77542H-AM-7	Rohrer Corporation 10/21 First Incremental Term L 03/15/27	07/01/2025 .	Redemption 100.0000 .....	.....	..... 6,779	 6,779	 6,644	 6,712	.....	..... 67	.....	..... 67	.....	..... 6,779	.....	.....	.....	..... 475	03/15/2027 .	3.A PL
..77879@-AE-4	Rotolo Consultants Inc. 6th Amendment 01/25 Delayed Dr 01/31/31	09/30/2025 .	Redemption 100.0000 .....	.....	..... 18,047	 18,047	 17,810	.....	..... 237	.....	..... 237	.....	.....	..... 18,047	.....	.....	.....	..... 840	01/31/2031 .	3.A PL
..77879@-AF-1	Rotolo Consultants Inc. 01/25 Term Loan 01/31/31	08/26/2025 .	VARIOUS .....	.....	..... 811,309	 816,478	 808,911	.....	..... 525	.....	..... 525	.....	.....	..... 809,437	.....	..... 1,872	 1,872	 47,479	01/31/2031 .	3.A PL
..77879@-AF-1	Rotolo Consultants Inc. 01/25 Term Loan 01/31/31	09/30/2025 .	Redemption 100.0000 .....	.....	..... 38,394	 38,394	 37,991	.....	..... 403	.....	..... 403	.....	.....	..... 38,394	.....	.....	.....	..... 2,576	01/31/2031 .	3.A PL
..78166C-AC-3	Ruppert Landscape LLC 12/22 Delayed Draw Term Loan 12/01/29	09/30/2025 .	Redemption 100.0000 .....	.....	..... 10,096	 10,096	 9,742	 9,800	.....	..... 295	.....	..... 295	.....	..... 10,096	.....	.....	.....	..... 759	12/01/2029 .	3.A PL
..78166C-AD-1	Ruppert Landscape LLC 12/22 Term Loan 12/01/29	09/30/2025 .	Redemption 100.0000 .....	.....	..... 38,710	 38,710	 37,543	 37,853	.....	..... 858	.....	..... 858	.....	..... 38,710	.....	.....	.....	..... 2,960	12/01/2029 .	3.A PL
..78170*-AA-8	Ruppert Landscape LLC 04/24 Delayed Draw Term Loan 12/01/29	07/01/2025 .	Redemption 100.0000 .....	.....	..... 2,581	 2,581	 2,543	 2,543	.....	..... 39	.....	..... 39	.....	..... 2,581	.....	.....	.....	..... 177	12/01/2029 .	3.A PL
..78170*-AB-6	Ruppert Landscape LLC 04/25 Term Loan 12/01/29	09/30/2025 .	Redemption 100.0000 .....	.....	..... 22,394	 22,394	 22,170	.....	..... 224	.....	..... 224	.....	.....	..... 22,394	.....	.....	.....	..... 914	12/01/2029 .	3.A PL
..78249L-AE-0	RUSSELL INVESTMENTS US INSTITU RUSINV PIK Term B 06/01/27	09/30/2025 .	Redemption 100.0000 .....	.....	..... 121,351	 121,351	 116,181	 116,823	.....	..... 4,238	.....	..... 4,238	.....	..... 121,351	.....	.....	.....	..... 9,707	06/01/2027 .	4.A FE
..78434C-AB-1	SDG MGMT Company LLC 07/22 Term Loan 07/03/28	09/30/2025 .	Various .....	.....	..... 20,206	 20,206	 19,806	 19,933	.....	..... 273	.....	..... 273	.....	..... 20,206	.....	.....	.....	..... 1,989	07/03/2028 .	4.A PL
..78434C-AD-7	SDG MGMT Company LLC 07/22 Delayed Draw Term Loan 07/03/28	07/01/2025 .	Redemption 100.0000 .....	.....	..... 14,123	 14,123	 13,840	 13,902	.....	..... 221	.....	..... 221	.....	..... 14,123	.....	.....	.....	..... 704	07/03/2028 .	4.A PL
..78434C-AF-2	SDG MGMT Company LLC 12/23 1st Amendment Delayed Dr 07/03/28	07/01/2025 .	Redemption 100.0000 .....	.....	..... 2,515	 2,515	 2,465	.....	..... 50	.....	..... 50	.....	.....	..... 2,515	.....	.....	.....	..... 87	07/03/2028 .	4.A PL
..78434C-AG-0	SDG MGMT Company LLC 12/24 3rd Amendment Delayed Dr 07/03/28	07/01/2025 .	Redemption 100.0000 .....	.....	..... 467	 467	 460	.....	.....	..... 7	.....	..... 7	.....	..... 467	.....	.....	.....	..... 4	07/03/2028 .	4.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..78434C-AH-8	SDG MGMT Company LLC 12/24 3rd Amendment Delayed Dr 07/03/28	09/30/2025	Redemption	100.0000	21,761	21,761	21,435 .....	.....	.....	326 .....	.....	326 .....	.....	21,761 .....	.....	.....	.....	1,300	07/03/2028	4.A PL
..78445*-AA-7	Source 4 Solutions LLC 12/21 Term Loan 12/28/26	09/30/2025	Redemption	100.0000	65,588	65,588	64,217	64,942 .....	.....	647 .....	.....	647 .....	.....	65,588 .....	.....	.....	.....	4,785	12/28/2026	3.C PL
..78445*-AB-5	Source 4 Solutions LLC 12/21 Delayed Draw Term Loan 12/28/26	09/30/2025	Redemption	100.0000	19,214	19,214	18,829	18,977 .....	.....	237 .....	.....	237 .....	.....	19,214 .....	.....	.....	.....	1,247	12/28/2026	3.C PL
..78445*-AC-3	Source 4 Solutions LLC 06/23 Delayed Draw Term Loan 12/28/26	09/30/2025	Redemption	100.0000	2,377	2,377	2,317	2,336 .....	.....	41 .....	.....	41 .....	.....	2,377 .....	.....	.....	.....	154	12/28/2026	3.C PL
..79470#-AA-9	Sales Performance Internationa 8/23 Term Loan 08/24/28	09/25/2025	VARIOUS .....	.....	1,262,218	1,262,094	1,243,163	1,243,953 .....	.....	3,008 .....	.....	3,008 .....	.....	1,246,961 .....	.....	15,257	15,257	90,749	08/24/2028	3.B PL
..79470#-AA-9	Sales Performance Internationa 8/23 Term Loan 08/24/28	09/30/2025	Redemption	100.0000	93,833	93,833	92,425	92,484 .....	.....	1,349 .....	.....	1,349 .....	.....	93,833 .....	.....	.....	.....	9,510	08/24/2028	3.B PL
..79470#-AB-7	Sales Performance Internationa 9/24 Term Loan 08/24/28	09/25/2025	VARIOUS .....	.....	621,916	621,923	612,594	613,037 .....	.....	1,461 .....	.....	1,461 .....	.....	614,498 .....	.....	7,418	7,418	49,289	08/24/2028	3.B PL
..79470#-AB-7	Sales Performance Internationa 9/24 Term Loan 08/24/28	09/30/2025	Redemption	100.0000	63,746	63,746	62,789	62,835 .....	.....	911 .....	.....	911 .....	.....	63,746 .....	.....	.....	.....	5,246	08/24/2028	3.B PL
..79470#-AC-5	Sales Performance Internationa 8/23 Revolver 08/24/28	09/12/2025	Redemption	100.0000	1,021,275	1,021,275	1,016,072 .....	.....	.....	5,202 .....	.....	5,202 .....	.....	1,021,275 .....	.....	.....	.....	9,979	08/24/2028	3.B PL
..79558#-AA-4	Salt Dental Collective LLC 07/23 Term Loan 02/15/28	09/30/2025	Redemption	100.0000	8,697	8,697	8,523	8,563 .....	.....	134 .....	.....	134 .....	.....	8,697 .....	.....	.....	.....	737	02/15/2028	3.B PL
..79558#-AB-2	Salt Dental Collective LLC 08/23 2nd Incremental Term Loa 02/15/28	09/30/2025	Redemption	100.0000	15,000	15,000	14,700	14,768 .....	.....	232 .....	.....	232 .....	.....	15,000 .....	.....	.....	.....	1,272	02/15/2028	3.B PL
..81750#-AA-6	SENS Intermediate Holdings LLC 2/25 Term Loan 03/10/31	08/28/2025	VARIOUS .....	.....	957,589	962,517	948,079 .....	.....	.....	822 .....	.....	822 .....	.....	948,901 .....	.....	8,688	8,688	42,777	03/10/2031	3.A PL
..81750#-AA-6	SENS Intermediate Holdings LLC 2/25 Term Loan 03/10/31	09/30/2025	Redemption	100.0000	30,198	30,198	29,745 .....	.....	.....	453 .....	.....	453 .....	.....	30,198 .....	.....	.....	.....	1,817	03/10/2031	3.A PL
..81750#-AC-2	SENS Intermediate Holdings LLC 2/25 Revolver 03/10/31	08/29/2025	Redemption	100.0000	448,354	448,354	441,629 .....	.....	.....	6,725 .....	.....	6,725 .....	.....	448,354 .....	.....	.....	.....	15,322	03/10/2031	3.A PL
..83068@-AA-1	The Skin Center Management LLC 12/21 First Out Term Loan 12/29/26	09/30/2025	Redemption	100.0000	5,623	5,623	5,513	5,557 .....	.....	52 .....	.....	52 .....	.....	5,623 .....	.....	.....	.....	148	12/29/2026	3.A PL
..83068@-AB-9	The Skin Center Management LLC 12/21 First Out Delayed Draw 12/29/26	09/30/2025	Redemption	100.0000	1,460	1,460	1,431	1,439 .....	.....	18 .....	.....	18 .....	.....	1,460 .....	.....	.....	.....	39	12/29/2026	3.A PL
..83068@-AC-7	The Skin Center Management LLC 05/23 Incremental Delayed Draw 12/29/26	09/30/2025	Redemption	100.0000	733	733	718	721 .....	.....	9 .....	.....	9 .....	.....	733 .....	.....	.....	.....	19	12/29/2026	3.A PL
..84651#-AA-0	Spark DSO Midco LLC 10/21 First Amendment Term Loa 04/20/26	08/26/2025	VARIOUS .....	.....	229,849	230,768	227,650	227,868 .....	.....	661 .....	.....	661 .....	.....	230,060 .....	.....	(211)	(211)	4,674	04/20/2026	3.A PL
..84651#-AA-0	Spark DSO Midco LLC 10/21 First Amendment Term Loa 04/20/26	09/30/2025	Redemption	100.0000	6,816,356	6,816,356	6,724,603	6,706,975 .....	.....	40,286 .....	.....	40,286 .....	.....	6,816,356 .....	.....	.....	.....	276,396	04/20/2026	3.A PL
..84651#-AB-8	Spark DSO Midco LLC 10/21 Delayed Draw Term Loan 04/20/26	09/30/2025	Redemption	100.0000	5,871,417	5,871,417	5,792,380	5,776,227 .....	.....	35,669 .....	.....	35,669 .....	.....	5,871,417 .....	.....	.....	.....	236,975	04/20/2026	3.A PL
..84651#-AC-6	Spark DSO Midco LLC 10/21 Delayed Draw Term Loan A 04/20/26	09/30/2025	Redemption	100.0000	2,862,316	2,862,316	2,823,785	2,816,451 .....	.....	16,848 .....	.....	16,848 .....	.....	2,862,316 .....	.....	.....	.....	115,525	04/20/2026	3.A PL
..84651#-AD-4	Spark DSO Midco LLC 10/21 Revolver 04/20/26	09/30/2025	Redemption	100.0000	334,299	334,299	331,899	329,512 .....	.....	1,392 .....	.....	1,392 .....	.....	334,299 .....	.....	.....	.....	13,516	04/20/2026	3.A PL
..86530#-AA-2	Sullivan Holding Company 11/22 Term Loan 11/22/27	07/01/2025	Redemption	100.0000	(5,535)	(5,535)	(5,424)	(5,460) .....	.....	(75) .....	.....	(75) .....	.....	(5,535) .....	.....	.....	.....	.....	11/22/2027	3.B PL
..87338#-AD-8	TCI Buyer LLC 11/24 Initial Term Loan 11/25/30	09/09/2025	VARIOUS .....	.....	133,291	134,111	132,099	132,124 .....	.....	179 .....	.....	179 .....	.....	132,303 .....	.....	988	988	9,259	11/25/2030	3.B PL
..87338#-AD-8	TCI Buyer LLC 11/24 Initial Term Loan 11/25/30	09/30/2025	Redemption	100.0000	28,987	28,987	28,552	28,557 .....	.....	429 .....	.....	429 .....	.....	28,987 .....	.....	.....	.....	2,001	11/25/2030	3.B PL
..87606*-AA-3	Emerald USA Holdings Inc. 03/25 US Term Loan 02/28/29	09/30/2025	Redemption	100.0000	4,358	4,358	4,293			65		65		4,358				274	02/28/2029	3.B PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..87646@-AA-3	Tarrytown Expocare LLC 12/20 Initial Term Loan 01/31/27	07/01/2025 .	Various		15,690	15,690	15,516	15,617		73		73		15,690				896	01/31/2027 .	2.C PL
..87646@-AB-1	Tarrytown Expocare LLC 12/20 Delayed Draw Term Loan 01/31/27	07/01/2025 .	Redemption 100.0000		2,150	2,150	2,140	2,144		6		6		2,150				123	01/31/2027 .	2.C PL
..88325#-AA-7	DecisionPoint Technologies Inc 09/23 Term Loan 08/31/29	08/26/2025 .	VARIOUS		313,015	313,554	304,148	305,619		956		956		306,575		6,439	6,439	24,675	08/31/2029 .	3.A PL
..88325#-AA-7	DecisionPoint Technologies Inc 09/23 Term Loan 08/31/29	09/30/2025 .	Redemption 100.0000		21,956	21,956	21,297	21,400		556		556		21,956				2,279	08/31/2029 .	3.A PL
..88325#-AB-5	DecisionPoint Technologies Inc 09/23 Delayed Draw Term Loan 08/31/29	09/30/2025 .	Redemption 100.0000		6,398	6,398	6,206	6,217		181		181		6,398				674	08/31/2029 .	3.A PL
..88325#-AD-1	DecisionPoint Technologies Inc 07/24 Incremental Term Loan 08/31/29	09/30/2025 .	Redemption 100.0000		21,388	21,388	20,907	20,933		455		455		21,388				2,202	08/31/2029 .	3.A PL
..91840@-AA-7	VSM Management LLC 11/19 Term Loan 12/31/25	07/01/2025 .	Various		14,753	14,753	14,435	14,676		77		77		14,753				133	12/31/2025 .	3.B PL
..91840@-AB-5	VSM Management LLC 11/19 Delayed Draw Term Loan 12/31/25	07/01/2025 .	Various		2,747	2,747	2,744	2,746		1		1		2,747				25	12/31/2025 .	3.B PL
..92215*-AF-5	Vardiman Black Holdings LLC 03/24 Priming Delayed Draw Ter 03/18/27	07/01/2025 .	Redemption 100.0000		5,035	5,035	4,895	4,435		122		122		5,035				46	03/18/2027 .	4.A PL
..96607#-AA-9	Whitestone Home Furnishings 08/21 Term Loan 08/20/26	09/30/2025 .	Redemption 100.0000		27,164	27,164	26,620	26,953		211		211		27,164				1,833	08/20/2026 .	2.A PL
..96810@-AA-4	06 Environmental LLC 06/22 Term Loan 06/30/27	08/05/2025 .	Redemption 100.0000		13,011,028	13,011,028	12,742,129	9,193,164		203,349		203,349		13,011,028				709,966	06/30/2027 .	3.B PL
..96810@-AB-2	06 Environmental LLC 06/22 Delayed Draw Term Loan 06/30/27	08/05/2025 .	Redemption 100.0000		1,841,362	1,841,362	1,804,535	1,814,865		26,497		26,497		1,841,362				157,333	06/30/2027 .	3.B PL
..97808#-AA-4	Wolverine Seller Holdings LLC 01/24 Term Loan 01/17/30	09/30/2025 .	Redemption 100.0000		13,476	13,476	13,206	13,235		241		241		13,476				895	01/17/2030 .	3.B PL
..98148U-AB-6	World Insurance Associates 02/25 Initial Term Loan 04/03/30	09/30/2025 .	Redemption 100.0000		83,343	83,343	82,687		656			656		83,343				4,910	04/03/2030 .	3.B PL
..992891-52-3	Engineered Products Co. LLC 08/25 Initial Term Loan 08/12/31	09/25/2025 .	VARIOUS		2,673,000	2,700,000	2,673,000		240			240		2,673,240		(240)	(240)		08/12/2031 .	3.C Z
..992891-53-1	Engineered Products Co. LLC 08/25 Revolver 08/12/31	09/30/2025 .	Redemption 100.0000		227,914	227,914	225,634		2,279			2,279		227,914				2,732	08/12/2031 .	3.C Z
..993002-51-8	Merit Financial Group LLC 08/25 Initial Term Loan 08/27/32	09/25/2025 .	VARIOUS		990,000	1,000,000	990,000		75			75		990,075		(75)	(75)	8,609	08/27/2032 .	3.C Z
..05400K-AJ-9	AVOLON TLB BORROWER 1 US LLC AVOL 06/28 TL 06/21/30	09/30/2025 .	Redemption 100.0000		9,901	9,901	9,908	9,908		(7)		(7)		9,901				398	06/21/2030 .	2.A FE
..G3031#-AA-4	Emerald Buyer Limited 02/23 Term Loan 02/28/29	09/30/2025 .	Redemption 100.0000		58,876	58,876	57,109	57,496		1,379		1,379		58,876				5,160	02/28/2029 .	3.B PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					199,184,217	206,316,881	203,545,873	176,628,296		1,464,302		1,464,302		205,969,504		(6,785,286)	(6,785,286)	9,132,871	XXX	XXX
..08589#-AA-6	Berto LLCSenior Secured 7.940 09/15/2027 ... Clarkstown Holdings LLCSenior Secured 5.900 02/15/2033	09/02/2025 .	Payments		102,230	102,230	102,230	1,195,633						102,230				18,759	09/15/2027 .	2.B
..18228@-AA-4	DV II LLCSenior Secured 4.860 11/15/2031 ... Sloane Broadway LLCSenior Secured 7.253 02/01/2029	09/09/2025 .	Payments		252,416	252,416	252,416	11,151,213						252,416				155,298	02/15/2033 .	2.A
..26739@-AA-9	JCM Minnesota LLCSenior Secured 7.650 05/15/2027	09/29/2025 .	Payments		174,980	174,980	175,110	4,144,075		(530)		(530)		174,980				46,811	11/15/2031 .	1.C
..35085#-AA-8	Melody Mountain Associates LtdSenior Secured 5.420 08/01/2025	09/02/2025 .	Payments		670,787	670,787	673,553	12,567,747		(21)		(21)		670,787				196,001	02/01/2029 .	3.A
..47214#-AA-7	Moso Bay Shore LLCSenior Secured 7.040 01/15/2026	09/29/2025 .	Payments		86,218	86,218	86,218	631,800						86,218				9,452	05/15/2027 .	4.A
..58554#-AA-2	OFX White Stag LLCSenior Secured 4.080 11/10/2045	08/01/2025 .	Maturity		20,915	20,915	20,983	144,470		(1)		(1)		20,915				98	08/01/2025 .	1.C
..61963#-AA-1		09/02/2025 .	Payments		88,581	88,581	88,581	381,703						88,581				2,886	01/15/2026 .	2.B
..67094*-AA-4		09/25/2025 .	Payments		273,198	273,198	274,074	35,074,640		(1,839)		(1,839)		273,198				350,356	11/10/2045 .	1.D

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..69329@-AA-5	PONED Bedford LLCSenior Secured 5.280 12/15/2030	09/09/2025 .	Payments		196,108	196,108	196,669	5,541,672		(79)		(79)		196,108				66,652	12/15/2030	2.A
..80283#-AA-4	Santee Bell Cotton Development LLCSenior Secured 6.900 10/15/2027	09/02/2025 .	Payments		55,867	55,867	55,867	651,765						55,867				9,182	10/15/2027	4.A
..81519@-AA-0	SED-Eisenhower LLCSenior Secured 8.490 01/15/2028	09/15/2025 .	Payments		56,632	56,632	56,632	758,329						56,632				13,440	01/15/2028	4.A
..91760*-AA-7	Utica Associates LLCSenior Secured 8.500 12/15/2025	09/02/2025 .	Payments		45,039	45,039	45,039	178,310						45,039				1,447	12/15/2025	2.B
..98256@-AA-1	W/S/S Wilkes-Barre Properties BB LimSenior Secured 5.790 02/01/2026	09/02/2025 .	Payments		145,361	145,361	145,361	3,326,849						145,361				43,339	02/01/2026	3.C
0229999999. Subtotal - Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					2,168,333	2,168,333	2,172,734	75,748,207		(2,469)		(2,469)		2,168,333				913,720	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					808,719,783	818,993,316	810,618,825	747,421,133		2,165,159		2,165,159	3,669,454	815,248,484	15,026	(6,964,578)	(6,949,552)	35,499,345	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					808,719,783	818,993,316	810,618,825	747,421,133		2,165,159		2,165,159	3,669,454	815,248,484	15,026	(6,964,578)	(6,949,552)	35,499,345	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					808,719,783	818,993,316	810,618,825	747,421,133		2,165,159		2,165,159	3,669,454	815,248,484	15,026	(6,964,578)	(6,949,552)	35,499,345	XXX	XXX
..36179Y-AT-1	GINNIE MAE I I POOL POOL #MA9018 6.0000 07/20/2053 6.000% 07/20/53	09/01/2025 .	Paydown		1,309,474	1,309,474	1,314,370	1,314,331		(4,856)		(4,856)		1,309,474				53,356	07/20/2053	1.A
..36179Y-DK-7	GINNIE MAE I I POOL POOL #MA9106 5.5000 08/20/2053 5.500% 08/20/53	09/01/2025 .	Paydown		221,138	221,138	218,279	218,480		2,659		2,659		221,138				8,174	08/20/2053	1.A
..36200M-Q3-0	GINNIE MAE I POOL POOL #604474 5.0000 07/15/2033 5.000% 07/15/33	09/01/2025 .	Paydown		10,948	10,948	10,859	10,884		64		64		10,948				354	07/15/2033	1.A
..36200Q-PC-2	GINNIE MAE I POOL POOL #569319 6.5000 04/15/2032 6.500% 04/15/32	09/01/2025 .	Paydown		2,173	2,173	2,232	2,221		(48)		(48)		2,173				94	04/15/2032	1.A
..36201B-NH-5	GINNIE MAE I POOL POOL #578292 6.5000 06/15/2032 6.500% 06/15/32	09/01/2025 .	Paydown		1,982	1,982	2,033	2,062		(80)		(80)		1,982				83	06/15/2032	1.A
..36201E-JN-1	GINNIE MAE I POOL POOL #580869 6.0000 12/15/2031 6.000% 12/15/31	09/01/2025 .	Paydown		886	886	876	876		10		10		886				36	12/15/2031	1.A
..36201F-WD-5	GINNIE MAE I POOL POOL #582144 6.5000 06/15/2032 6.500% 06/15/32	09/01/2025 .	Paydown		638	638	654	671		(33)		(33)		638				28	06/15/2032	1.A
..36201J-GB-9	GINNIE MAE I POOL POOL #584394 6.5000 05/15/2032 6.500% 05/15/32	09/01/2025 .	Paydown		2,565	2,565	2,630	2,690		(125)		(125)		2,565				111	05/15/2032	1.A
..36201J-GG-8	GINNIE MAE I POOL POOL #584399 6.5000 05/15/2032 6.500% 05/15/32	09/01/2025 .	Paydown		1,362	1,362	1,396	1,433		(71)		(71)		1,362				59	05/15/2032	1.A
..36201J-JT-7	GINNIE MAE I POOL POOL #584474 6.5000 06/15/2032 6.500% 06/15/32	09/01/2025 .	Paydown		2,737	2,737	2,807	2,867		(129)		(129)		2,737				119	06/15/2032	1.A
..36202C-2W-2	GINNIE MAE I I POOL POOL #2589 6.0000 05/20/2028 6.000% 05/20/28	09/01/2025 .	Paydown		360	360	347	354		5		5		360				14	05/20/2028	1.A
..36202C-3X-9	GINNIE MAE I I POOL POOL #2614 6.0000 07/20/2028 6.000% 07/20/28	09/01/2025 .	Paydown		306	306	295	301		5		5		306				12	07/20/2028	1.A
..36202C-M6-7	GINNIE MAE I I POOL POOL #2181 6.0000 03/20/2026 6.000% 03/20/26	09/01/2025 .	Paydown		162	162	152	161		2		2		162				6	03/20/2026	1.A
..36202C-N7-4	GINNIE MAE I I POOL POOL #2214 6.0000 05/20/2026 6.000% 05/20/26	09/01/2025 .	Paydown		1,082	1,082	998	1,066		16		16		1,082				43	05/20/2026	1.A
..36202C-NP-4	GINNIE MAE I I POOL POOL #2198 6.0000 04/20/2026 6.000% 04/20/26	09/01/2025 .	Paydown		39	39	41	39						39				2	04/20/2026	1.A
..36202D-2S-9	GINNIE MAE I I POOL POOL #3485 4.0000 11/20/2033 4.000% 11/20/33	09/01/2025 .	Paydown		7,102	7,102	6,455	6,736		366		366		7,102				189	11/20/2033	1.A
..36202D-2U-4	GINNIE MAE I I POOL POOL #3487 5.0000 12/20/2033 5.000% 12/20/33	09/01/2025 .	Paydown		1,619	1,619	1,602	1,606		13		13		1,619				54	12/20/2033	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36202D-2V-2	GINNIE MAE I I POOL POOL #3488 5.5000 12/20/2033 5.500% 12/20/33	09/01/2025	Paydown		4,647	4,647	4,751	4,726		(78)		(78)		4,647				169	12/20/2033	1.A
..36202D-3F-6	GINNIE MAE I I POOL POOL #3498 4.5000 01/20/2034 4.500% 01/20/34	09/01/2025	Paydown		2,427	2,427	2,298	2,333		94		94		2,427				73	01/20/2034	1.A
..36202D-6D-8	GINNIE MAE I I POOL POOL #3568 5.0000 06/20/2034 5.000% 06/20/34	09/01/2025	Paydown		1,261	1,261	1,250	1,252		10		10		1,261				41	06/20/2034	1.A
..36202D-A5-0	GINNIE MAE I I POOL POOL #2728 6.0000 03/20/2029 6.000% 03/20/29	09/01/2025	Paydown		1,305	1,305	1,262	1,282		23		23		1,305				54	03/20/2029	1.A
..36202D-WT-4	GINNIE MAE I I POOL POOL #3358 4.5000 03/20/2033 4.500% 03/20/33	09/01/2025	Paydown		1,453	1,453	1,376	1,405		48		48		1,453				44	03/20/2033	1.A
..36202D-YY-1	GINNIE MAE I I POOL POOL #3427 4.5000 08/20/2033 4.500% 08/20/33	09/01/2025	Paydown		4,331	4,331	4,210	4,249		83		83		4,331				136	08/20/2033	1.A
..36202D-ZG-9	GINNIE MAE I I POOL POOL #3443 5.5000 09/20/2033 5.500% 09/20/33	09/01/2025	Paydown		2,115	2,115	2,150	2,141		(26)		(26)		2,115				77	09/20/2033	1.A
..36202V-AP-6	GINNIE MAE I POOL POOL #610314 5.0000 09/15/2033 5.000% 09/15/33	09/01/2025	Paydown		6,703	6,703	6,730	6,717		(15)		(15)		6,703				226	09/15/2033	1.A
..36207K-JJ-0	GINNIE MAE I POOL POOL #434165 6.5000 01/15/2029 6.500% 01/15/29	09/01/2025	Paydown		845	845	796	813		31		31		845				37	01/15/2029	1.A
..3620AR-S9-3	GINNIE MAE I I POOL POOL #737744 5.5000 12/20/2040 5.500% 12/20/40	09/01/2025	Paydown		521	521	553	590		(68)		(68)		521				19	12/20/2040	1.A
..3620AR-TD-3	GINNIE MAE I I POOL POOL #737748 5.5000 06/20/2038 5.500% 06/20/38	09/01/2025	Paydown		298	298	316	330		(32)		(32)		298				11	06/20/2038	1.A
..3620AR-TG-6	GINNIE MAE I I POOL POOL #737751 5.5000 01/20/2036 5.500% 01/20/36	09/01/2025	Paydown		849	849	900	916		(67)		(67)		849				31	01/20/2036	1.A
..36210A-2H-9	GINNIE MAE I POOL POOL #486876 6.0000 01/15/2029 6.000% 01/15/29	09/01/2025	Paydown		387	387	359	372		16		16		387				16	01/15/2029	1.A
..36213E-3Q-7	GINNIE MAE I POOL POOL #552607 6.5000 06/15/2032 6.500% 06/15/32	09/01/2025	Paydown		2,038	2,038	2,094	2,081		(42)		(42)		2,038				88	06/15/2032	1.A
..36213E-3S-3	GINNIE MAE I POOL POOL #552609 6.5000 06/15/2032 6.500% 06/15/32	09/01/2025	Paydown		370	370	380	384		(14)		(14)		370				16	06/15/2032	1.A
..36213E-Z2-5	GINNIE MAE I POOL POOL #552561 6.5000 05/15/2032 6.500% 05/15/32	09/01/2025	Paydown		12,416	12,416	12,754	12,699		(283)		(283)		12,416				538	05/15/2032	1.A
..36290S-K8-3	GINNIE MAE I POOL POOL #616019 5.5000 10/15/2033 5.500% 10/15/33	09/01/2025	Paydown		5,450	5,450	5,516	5,510		(60)		(60)		5,450				200	10/15/2033	1.A
..38379J-B7-5	GNR 2015-36 GU SECURED 3.5000 03/16/2045 3.500% 03/16/45	09/01/2025	Paydown		213,601	213,601	218,323	215,694		(2,093)		(2,093)		213,601				5,223	03/16/2045	1.A
..38379M-PV-0	GNR 2015-118 EL SECURED 3.5000 08/20/2045 3.500% 08/20/45	09/01/2025	Paydown		188,121	188,121	194,323	191,742		(3,621)		(3,621)		188,121				4,373	08/20/2045	1.A
..38380X-H6-7	GNR 2018-97 DM SECURED 4.0000 07/20/2048 4.000% 07/20/48	09/01/2025	Paydown		94,552	94,552	96,074	95,514		(962)		(962)		94,552				2,747	07/20/2048	1.A
..38380Y-3J-2	GNR 2018-124 CY SECURED 4.0000 09/20/2048 4.000% 09/20/48	09/01/2025	Paydown		12,399	12,399	12,099	11,975		424		424		12,399				328	09/20/2048	1.A
..38380Y-GH-1	GNR 2018-112 LD SECURED 4.0000 07/20/2048 4.000% 07/20/48	09/01/2025	Paydown		350,603	350,603	357,944	355,530		(4,927)		(4,927)		350,603				9,109	07/20/2048	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					2,471,265	2,471,265	2,492,484	2,485,033		(13,761)		(13,761)		2,471,265				86,290	XXX	XXX
..20755A-AB-8	CAS 2023-R02 1M1 SECURED SUBORD 6.6560 01/25/20 6.656% 01/25/43	09/25/2025	Paydown		323,661	323,661	323,661	323,661						323,661				14,545	01/25/2043	1.B
..31281A-SF-0	FREDDIE MAC GOLD POOL POOL #N30518 6.0000 12/01/2028 6.000% 12/01/28	09/01/2025	Paydown		182	182	178	179		2		2		182				7	12/01/2028	1.A
..31281A-YN-6	FREDDIE MAC GOLD POOL POOL #N30717 6.5000 10/01/2030 6.500% 10/01/30	09/01/2025	Paydown		561	561	554	553		9		9		561				24	10/01/2030	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31283G-3T-2	FREDDIE MAC GOLD POOL POOL #G00810 7.0000 11/01/2027 7.000% 11/01/27	09/01/2025	Paydown		120	120	122	121		(1)		(1)		120				6	11/01/2027	1.A
..31283G-3V-7	FREDDIE MAC GOLD POOL POOL #G00812 6.5000 04/01/2026 6.500% 04/01/26	09/01/2025	Paydown		560	560	545	564		(4)		(4)		560				24	04/01/2026	1.A
..31283G-X7-7	FREDDIE MAC GOLD POOL POOL #G00702 7.5000 05/01/2027 7.500% 05/01/27	09/01/2025	Paydown		58	58	60	59		(1)		(1)		58				3	05/01/2027	1.A
..31283H-EN-1	FREDDIE MAC GOLD POOL POOL #G01041 6.0000 06/01/2029 6.000% 06/01/29	09/01/2025	Paydown		866	866	768	803		63		63		866				35	06/01/2029	1.A
..31287L-R5-3	FREDDIE MAC GOLD POOL POOL #C61408 5.5000 12/01/2031 5.500% 12/01/31	09/01/2025	Paydown		512	512	509	510		3		3		512				19	12/01/2031	1.A
..3128F7-Y7-3	FREDDIE MAC GOLD POOL POOL #D67934 6.0000 02/01/2026 6.000% 02/01/26	09/01/2025	Paydown		68	68	61	67		1		1		68				3	02/01/2026	1.A
..3128F7-ZX-5	FREDDIE MAC GOLD POOL POOL #D67958 6.0000 02/01/2026 6.000% 02/01/26	09/01/2025	Paydown		550	550	493	542		9		9		550				22	02/01/2026	1.A
..3128F8-TN-2	FREDDIE MAC GOLD POOL POOL #D68657 6.0000 02/01/2026 6.000% 02/01/26	08/01/2025	Paydown		124	124	111	122		2		2		124				3	02/01/2026	1.A
..3128F9-7D-6	FREDDIE MAC GOLD POOL POOL #D69892 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		287	287	258	282		5		5		287				12	04/01/2026	1.A
..3128F9-AJ-9	FREDDIE MAC GOLD POOL POOL #D69009 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		219	219	197	216		4		4		219				9	03/01/2026	1.A
..3128F9-AK-6	FREDDIE MAC GOLD POOL POOL #D69010 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		5	5	5	5						5					03/01/2026	1.A
..3128F9-J4-3	FREDDIE MAC GOLD POOL POOL #D69283 6.5000 03/01/2026 6.500% 03/01/26	09/01/2025	Paydown		1,274	1,274	1,248	1,270		4		4		1,274				56	03/01/2026	1.A
..3128F9-LD-0	FREDDIE MAC GOLD POOL POOL #D69324 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		2,839	2,839	2,544	2,792		47		47		2,839				122	03/01/2026	1.A
..3128F9-NM-8	FREDDIE MAC GOLD POOL POOL #D69396 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		900	900	808	886		14		14		900				36	03/01/2026	1.A
..3128F9-PN-4	FREDDIE MAC GOLD POOL POOL #D69429 6.5000 03/01/2026 6.500% 03/01/26	09/01/2025	Paydown		294	294	268	293		1		1		294				12	03/01/2026	1.A
..3128F9-YA-2	FREDDIE MAC GOLD POOL POOL #D69705 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		4,201	4,201	3,765	4,143		58		58		4,201				166	03/01/2026	1.A
..3128F9-Z4-5	FREDDIE MAC GOLD POOL POOL #D69763 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		22	22	20	22						22				1	03/01/2026	1.A
..3128FB-3D-5	FREDDIE MAC GOLD POOL POOL #D70796 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		260	260	232	255		5		5		260				10	04/01/2026	1.A
..3128FB-J6-3	FREDDIE MAC GOLD POOL POOL #D70285 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		54	54	49	53		1		1		54				2	04/01/2026	1.A
..3128FB-KJ-3	FREDDIE MAC GOLD POOL POOL #D70297 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		1,187	1,187	1,060	1,169		18		18		1,187				48	04/01/2026	1.A
..3128FB-LD-5	FREDDIE MAC GOLD POOL POOL #D70324 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		859	859	821	846		12		12		859				34	04/01/2026	1.A
..3128FB-ME-2	FREDDIE MAC GOLD POOL POOL #D70357 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		1,521	1,521	1,364	1,497		24		24		1,521				61	04/01/2026	1.A
..3128FB-N4-3	FREDDIE MAC GOLD POOL POOL #D70411 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		2,368	2,368	2,122	2,327		41		41		2,368				94	04/01/2026	1.A
..3128FB-PX-7	FREDDIE MAC GOLD POOL POOL #D70438 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		126	126	113	124		2		2		126				5	04/01/2026	1.A
..3128FB-SS-5	FREDDIE MAC GOLD POOL POOL #D70529 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		2,455	2,455	2,205	2,417		38		38		2,455				101	04/01/2026	1.A
..3128FB-V7-7	FREDDIE MAC GOLD POOL POOL #D70638 6.0000 05/01/2026 6.000% 05/01/26	09/01/2025	Paydown		2,473	2,473	2,330	2,448		24		24		2,473				99	05/01/2026	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3128FD-NE-7	FREDDIE MAC GOLD POOL POOL #D72189 6.0000 06/01/2026 6.000% 06/01/26	09/01/2025	Paydown		1,072	1,072	958	1,055		16		16		1,072				43	06/01/2026	1.A
..3128JM-PJ-0	FREDDIE MAC NON GOLD POOL POOL #1B2324 6.5160 09/01/2035 6.516% 09/01/35	08/01/2025	Paydown		19	19	20	19						19				1	09/01/2035	1.A
..3128JP-K5-8	FREDDIE MAC NON GOLD POOL POOL #1B4015 6.8050 04/01/2038 6.805% 04/01/38	09/01/2025	Paydown		393	393	404	395		(3)		(3)		393				18	04/01/2038	1.A
..3128K8-3G-9	FREDDIE MAC GOLD POOL POOL #A47999 5.0000 08/01/2035 5.000% 08/01/35	09/01/2025	Paydown		1,399	1,399	1,425	1,424		(25)		(25)		1,399				45	08/01/2035	1.A
..3128KF-AY-6	FREDDIE MAC GOLD POOL POOL #A52723 6.0000 10/01/2036 6.000% 10/01/36	09/01/2025	Paydown		3,432	3,432	3,445	3,442		(10)		(10)		3,432				141	10/01/2036	1.A
..3128KU-JH-1	FREDDIE MAC GOLD POOL POOL #A63864 5.5000 07/01/2037 5.500% 07/01/37	09/01/2025	Paydown		3,045	3,045	3,032	3,033		12		12		3,045				112	07/01/2037	1.A
..3128LO-SG-8	FREDDIE MAC GOLD POOL POOL #A68619 5.5000 11/01/2037 5.500% 11/01/37	09/01/2025	Paydown		10,314	10,314	10,162	10,190		123		123		10,314				380	11/01/2037	1.A
..3128L8-XS-9	FREDDIE MAC GOLD POOL POOL #A75189 6.0000 04/01/2038 6.000% 04/01/38	09/01/2025	Paydown		4,597	4,597	4,622	4,619		(22)		(22)		4,597				184	04/01/2038	1.A
..3128M4-Z5-5	FREDDIE MAC GOLD POOL POOL #G03164 5.5000 07/01/2037 5.500% 07/01/37	09/01/2025	Paydown		45,939	45,939	45,645	45,672		267		267		45,939				1,516	07/01/2037	1.A
..3128M5-CU-2	FREDDIE MAC GOLD POOL POOL #G03383 5.5000 08/01/2037 5.500% 08/01/37	09/01/2025	Paydown		1,513	1,513	1,507	1,507		6		6		1,513				56	08/01/2037	1.A
..3128M5-NE-6	FREDDIE MAC GOLD POOL POOL #G03689 5.0000 06/01/2036 5.000% 06/01/36	09/01/2025	Paydown		4,297	4,297	4,174	4,162		135		135		4,297				141	06/01/2036	1.A
..3128M7-S3-1	FREDDIE MAC GOLD POOL POOL #G05638 5.0000 09/01/2039 5.000% 09/01/39	09/01/2025	Paydown		109,979	109,979	118,924	118,556		(8,577)		(8,577)		109,979				3,476	09/01/2039	1.A
..3128MA-C8-0	FREDDIE MAC GOLD POOL POOL #G07895 3.0000 04/01/2043 3.000% 04/01/43	09/01/2025	Paydown		2,927	2,927	2,998	2,998		(71)		(71)		2,927				58	04/01/2043	1.A
..3128MD-G2-3	FREDDIE MAC GOLD POOL POOL #G14517 2.5000 07/01/2027 2.500% 07/01/27	09/01/2025	Paydown		8,818	8,818	9,204	8,904		(86)		(86)		8,818				148	07/01/2027	1.A
..3128NH-H7-1	FREDDIE MAC NON GOLD POOL POOL #1J1154 6.4950 06/01/2038 6.495% 06/01/38	09/01/2025	Paydown		1,515	1,515	1,563	1,409		106		106		1,515				73	06/01/2038	1.A
..3128NH-RU-9	FREDDIE MAC NON GOLD POOL POOL #1J1399 6.7500 12/01/2036 6.750% 12/01/36	09/01/2025	Paydown		365	365	372	385		(20)		(20)		365				16	12/01/2036	1.A
..3128NH-WF-6	FREDDIE MAC NON GOLD POOL POOL #1J1546 6.5530 01/01/2037 6.553% 01/01/37	09/01/2025	Paydown		199	199	204	209		(9)		(9)		199				9	01/01/2037	1.A
..3128NH-Y3-1	FREDDIE MAC NON GOLD POOL POOL #1J1630 7.1800 04/01/2037 7.180% 04/01/37	09/01/2025	Paydown		238	238	245	244		(6)		(6)		238				12	04/01/2037	1.A
..3128NH-ZM-8	FREDDIE MAC NON GOLD POOL POOL #1J1648 6.5900 04/01/2037 6.590% 04/01/37	09/01/2025	Paydown		5,999	5,999	6,277	6,094		(95)		(95)		5,999				264	04/01/2037	1.A
..3128NJ-A4-1	FREDDIE MAC NON GOLD POOL POOL #1J1827 6.6400 07/01/2038 6.640% 07/01/38	09/01/2025	Paydown		673	673	700	668		5		5		673				34	07/01/2038	1.A
..3128PS-QX-8	FREDDIE MAC GOLD POOL POOL #J13170 3.5000 10/01/2025 3.500% 10/01/25	09/01/2025	Paydown		6,428	6,428	6,636	6,459		(31)		(31)		6,428				148	10/01/2025	1.A
..3128PS-SQ-1	FREDDIE MAC GOLD POOL POOL #J13227 3.5000 10/01/2025 3.500% 10/01/25	09/01/2025	Paydown		6,602	6,602	6,843	6,620		(19)		(19)		6,602				143	10/01/2025	1.A
..3128PT-SR-2	FREDDIE MAC GOLD POOL POOL #J14456 4.0000 02/01/2026 4.000% 02/01/26	09/01/2025	Paydown		11,873	11,873	12,134	11,892		(19)		(19)		11,873				317	02/01/2026	1.A
..3128QH-YF-1	FREDDIE MAC NON GOLD POOL POOL #1N1610 6.3450 07/01/2037 6.345% 07/01/37	09/01/2025	Paydown		340	340	348	340		(1)		(1)		340				17	07/01/2037	1.A
..3128OS-4G-8	FREDDIE MAC NON GOLD POOL POOL #1G2623 7.1890 03/01/2037 7.189% 03/01/37	09/01/2025	Paydown		43	43	43	44		(1)		(1)		43				2	03/01/2037	1.A
..3128QS-ET-9	FREDDIE MAC NON GOLD POOL POOL #1G1946 6.1190 05/01/2037 6.119% 05/01/37	09/01/2025	Paydown		648	648	672	661		(14)		(14)		648				29	05/01/2037	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..312854-3N-5	FREDDIE MAC NON GOLD POOL POOL #100805 6.6010 07/01/2039 6.601% 07/01/39	09/01/2025	Paydown		817	817	843	825		(8)		(8)		817				43	07/01/2039	1.A
..312854-ZX-8	FREDDIE MAC NON GOLD POOL POOL #100758 6.6030 05/01/2035 6.603% 05/01/35	09/01/2025	Paydown		7,932	7,932	8,269	8,607		(675)		(675)		7,932				350	05/01/2035	1.A
..312855-A2-0	FREDDIE MAC NON GOLD POOL POOL #100925 6.8500 01/01/2040 6.850% 01/01/40	09/01/2025	Paydown		781	781	781	781						781				36	01/01/2040	1.A
..31292G-2R-6	FREDDIE MAC GOLD POOL POOL #C00784 6.0000 06/01/2029 6.000% 06/01/29	09/01/2025	Paydown		706	706	627	657		49		49		706				28	06/01/2029	1.A
..31292G-2S-4	FREDDIE MAC GOLD POOL POOL #C00785 6.5000 06/01/2029 6.500% 06/01/29	09/01/2025	Paydown		630	630	595	605		25		25		630				27	06/01/2029	1.A
..31292G-4T-0	FREDDIE MAC GOLD POOL POOL #C00834 6.0000 07/01/2029 6.000% 07/01/29	09/01/2025	Paydown		840	840	744	781		59		59		840				34	07/01/2029	1.A
..31292G-4U-7	FREDDIE MAC GOLD POOL POOL #C00835 6.5000 07/01/2029 6.500% 07/01/29	09/01/2025	Paydown		567	567	541	546		20		20		567				24	07/01/2029	1.A
..31292G-5C-6	FREDDIE MAC GOLD POOL POOL #C00843 6.5000 08/01/2029 6.500% 08/01/29	09/01/2025	Paydown		982	982	909	931		51		51		982				43	08/01/2029	1.A
..31292G-5D-4	FREDDIE MAC GOLD POOL POOL #C00844 7.0000 08/01/2029 7.000% 08/01/29	09/01/2025	Paydown		171	171	169	170		1		1		171				8	08/01/2029	1.A
..31292G-5U-6	FREDDIE MAC GOLD POOL POOL #C00859 6.5000 09/01/2029 6.500% 09/01/29	09/01/2025	Paydown		126	126	117	120		7		7		126				5	09/01/2029	1.A
..31292G-6J-0	FREDDIE MAC GOLD POOL POOL #C00873 6.5000 10/01/2029 6.500% 10/01/29	09/01/2025	Paydown		2,003	2,003	1,855	1,897		106		106		2,003				87	10/01/2029	1.A
..31292G-6T-8	FREDDIE MAC GOLD POOL POOL #C00882 7.5000 11/01/2029 7.500% 11/01/29	09/01/2025	Paydown		5	5	5	5						5					11/01/2029	1.A
..31292G-T3-0	FREDDIE MAC GOLD POOL POOL #C00570 7.0000 12/01/2027 7.000% 12/01/27	09/01/2025	Paydown		193	193	195	193						193				9	12/01/2027	1.A
..31292G-TA-4	FREDDIE MAC GOLD POOL POOL #C00545 6.5000 07/01/2027 6.500% 07/01/27	09/01/2025	Paydown		4,299	4,299	4,237	4,271		27		27		4,299				186	07/01/2027	1.A
..31292G-TS-5	FREDDIE MAC GOLD POOL POOL #C00561 6.5000 10/01/2027 6.500% 10/01/27	09/01/2025	Paydown		324	324	317	330		(6)		(6)		324				14	10/01/2027	1.A
..31292G-TX-4	FREDDIE MAC GOLD POOL POOL #C00566 7.5000 12/01/2027 7.500% 12/01/27	09/01/2025	Paydown		104	104	106	105		(1)		(1)		104				5	12/01/2027	1.A
..31292G-VB-9	FREDDIE MAC GOLD POOL POOL #C00610 6.5000 05/01/2028 6.500% 05/01/28	09/01/2025	Paydown		580	580	574	577		3		3		580				25	05/01/2028	1.A
..31292G-Y3-4	FREDDIE MAC GOLD POOL POOL #C00730 6.0000 03/01/2029 6.000% 03/01/29	09/01/2025	Paydown		1,252	1,252	1,119	1,171		81		81		1,252				50	03/01/2029	1.A
..31292G-Z5-8	FREDDIE MAC GOLD POOL POOL #C00764 6.0000 05/01/2029 6.000% 05/01/29	09/01/2025	Paydown		989	989	884	922		67		67		989				40	05/01/2029	1.A
..31292G-ZZ-2	FREDDIE MAC GOLD POOL POOL #C00760 6.5000 05/01/2029 6.500% 05/01/29	09/01/2025	Paydown		4,284	4,284	4,098	4,143		142		142		4,284				185	05/01/2029	1.A
..31292H-FV-1	FREDDIE MAC GOLD POOL POOL #C01080 8.0000 10/01/2030 8.000% 10/01/30	09/01/2025	Paydown		3	3	3	3						3					10/01/2030	1.A
..31292H-W4-2	FREDDIE MAC GOLD POOL POOL #C01567 5.0000 05/01/2033 5.000% 05/01/33	09/01/2025	Paydown		3,669	3,669	3,769	3,778		(109)		(109)		3,669				120	05/01/2033	1.A
..31292J-BQ-2	FREDDIE MAC GOLD POOL POOL #C01847 5.5000 06/01/2034 5.500% 06/01/34	09/01/2025	Paydown		735	735	727	729		7		7		735				27	06/01/2034	1.A
..31292L-JB-2	FREDDIE MAC GOLD POOL POOL #C03858 3.5000 04/01/2042 3.500% 04/01/42	09/01/2025	Paydown		42,484	42,484	44,635	44,731		(2,247)		(2,247)		42,484				987	04/01/2042	1.A
..31292Y-UF-2	FREDDIE MAC GOLD POOL POOL #C14182 6.5000 08/01/2028 6.500% 08/01/28	09/01/2025	Paydown		141	141	140	140						141				6	08/01/2028	1.A
..312930-7C-8	FREDDIE MAC GOLD POOL POOL #A84491 5.0000 02/01/2039 5.000% 02/01/39	09/01/2025	Paydown		1,712	1,712	1,754	1,750		(37)		(37)		1,712				58	02/01/2039	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..312933-LD-4	FREDDIE MAC GOLD POOL POOL #A86624 5.0000 06/01/2039 5.000% 06/01/39	09/01/2025	Paydown		2,425	2,425	2,447	2,443		(18)		(18)		2,425				82	06/01/2039	1.A
..312934-BB-7	FREDDIE MAC GOLD POOL POOL #A87234 5.0000 07/01/2039 5.000% 07/01/39	09/01/2025	Paydown		4,716	4,716	4,881	4,877		(160)		(160)		4,716				157	07/01/2039	1.A
..312934-YE-6	FREDDIE MAC GOLD POOL POOL #A87909 5.0000 08/01/2039 5.000% 08/01/39	09/01/2025	Paydown		10,847	10,847	11,235	11,208		(361)		(361)		10,847				362	08/01/2039	1.A
..312935-2S-7	FREDDIE MAC GOLD POOL POOL #A88885 5.0000 09/01/2039 5.000% 09/01/39	09/01/2025	Paydown		53,169	53,169	54,939	54,896		(1,727)		(1,727)		53,169				1,572	09/01/2039	1.A
..312935-N9-6	FREDDIE MAC GOLD POOL POOL #A88516 5.0000 09/01/2039 5.000% 09/01/39	09/01/2025	Paydown		8,752	8,752	9,044	9,020		(268)		(268)		8,752				291	09/01/2039	1.A
..312936-J5-7	FREDDIE MAC GOLD POOL POOL #A89284 4.5000 10/01/2039 4.500% 10/01/39	09/01/2025	Paydown		12,133	12,133	12,556	12,513		(380)		(380)		12,133				365	10/01/2039	1.A
..31293N-SU-0	FREDDIE MAC GOLD POOL POOL #C25359 6.5000 04/01/2029 6.500% 04/01/29	09/01/2025	Paydown		891	891	826	857		34		34		891				39	04/01/2029	1.A
..31293N-CW-8	FREDDIE MAC GOLD POOL POOL #C24585 6.5000 04/01/2029 6.500% 04/01/29	09/01/2025	Paydown		630	630	583	598		31		31		630				27	04/01/2029	1.A
..31293N-P6-1	FREDDIE MAC GOLD POOL POOL #C24945 6.5000 04/01/2029 6.500% 04/01/29	09/01/2025	Paydown		2,602	2,602	2,410	2,514		87		87		2,602				113	04/01/2029	1.A
..31293N-UU-2	FREDDIE MAC GOLD POOL POOL #C25095 6.0000 04/01/2029 6.000% 04/01/29	09/01/2025	Paydown		1,443	1,443	1,289	1,356		87		87		1,443				58	04/01/2029	1.A
..31293P-5X-9	FREDDIE MAC GOLD POOL POOL #C26262 6.5000 05/01/2029 6.500% 05/01/29	09/01/2025	Paydown		328	328	304	311		17		17		328				14	05/01/2029	1.A
..31293P-E9-2	FREDDIE MAC GOLD POOL POOL #C25560 6.0000 04/01/2029 6.000% 04/01/29	09/01/2025	Paydown		276	276	247	257		19		19		276				11	04/01/2029	1.A
..31293P-ET-8	FREDDIE MAC GOLD POOL POOL #C25546 6.0000 04/01/2029 6.000% 04/01/29	09/01/2025	Paydown		321	321	284	295		26		26		321				13	04/01/2029	1.A
..31293P-EU-5	FREDDIE MAC GOLD POOL POOL #C25547 6.5000 04/01/2029 6.500% 04/01/29	09/01/2025	Paydown		165	165	157	159		5		5		165				7	04/01/2029	1.A
..31293P-HN-8	FREDDIE MAC GOLD POOL POOL #C25637 6.0000 04/01/2029 6.000% 04/01/29	09/01/2025	Paydown		594	594	527	554		40		40		594				24	04/01/2029	1.A
..31293P-ST-3	FREDDIE MAC GOLD POOL POOL #C25930 6.0000 05/01/2029 6.000% 05/01/29	09/01/2025	Paydown		325	325	290	302		23		23		325				13	05/01/2029	1.A
..31293Q-LB-7	FREDDIE MAC GOLD POOL POOL #C26622 6.5000 05/01/2029 6.500% 05/01/29	09/01/2025	Paydown		444	444	424	429		15		15		444				19	05/01/2029	1.A
..31293Q-T9-4	FREDDIE MAC GOLD POOL POOL #C26876 6.5000 05/01/2029 6.500% 05/01/29	09/01/2025	Paydown		209	209	193	200		9		9		209				9	05/01/2029	1.A
..31293Q-UB-7	FREDDIE MAC GOLD POOL POOL #C26878 6.0000 05/01/2029 6.000% 05/01/29	09/01/2025	Paydown		2,813	2,813	2,514	2,641		172		172		2,813				113	05/01/2029	1.A
..31293R-AV-3	FREDDIE MAC GOLD POOL POOL #C27220 6.5000 06/01/2029 6.500% 06/01/29	09/01/2025	Paydown		440	440	408	418		23		23		440				19	06/01/2029	1.A
..31293R-SC-6	FREDDIE MAC GOLD POOL POOL #C27715 6.5000 06/01/2029 6.500% 06/01/29	09/01/2025	Paydown		237	237	219	226		11		11		237				10	06/01/2029	1.A
..31293S-J5-9	FREDDIE MAC GOLD POOL POOL #C28384 6.5000 06/01/2029 6.500% 06/01/29	09/01/2025	Paydown		1,347	1,347	1,248	1,306		41		41		1,347				58	06/01/2029	1.A
..31293T-CC-9	FREDDIE MAC GOLD POOL POOL #C29067 6.0000 07/01/2029 6.000% 07/01/29	09/01/2025	Paydown		1,012	1,012	904	956		56		56		1,012				41	07/01/2029	1.A
..31293T-DP-9	FREDDIE MAC GOLD POOL POOL #C29110 6.0000 07/01/2029 6.000% 07/01/29	09/01/2025	Paydown		4,735	4,735	4,201	4,376		359		359		4,735				210	07/01/2029	1.A
..31293T-FH-5	FREDDIE MAC GOLD POOL POOL #C29168 6.5000 07/01/2029 6.500% 07/01/29	09/01/2025	Paydown		265	265	250	255		10		10		265				12	07/01/2029	1.A
..31293T-GY-7	FREDDIE MAC GOLD POOL POOL #C29215 6.0000 07/01/2029 6.000% 07/01/29	09/01/2025	Paydown		3,992	3,992	3,568	3,732		260		260		3,992				159	07/01/2029	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31293V-JH-6	FREDDIE MAC GOLD POOL POOL #C30264 6.5000 08/01/2029 6.500% 08/01/29	09/01/2025	Paydown .....	.....	144	144	140	142	.....	2	.....	2	.....	144	.....	.....	.....	6	08/01/2029	1.A
..312940-4W-6	FREDDIE MAC GOLD POOL POOL #A92637 4.5000 06/01/2040 4.500% 06/01/40	09/01/2025	Paydown .....	.....	144,865	144,865	150,456	149,918	.....	(5,052)	.....	(5,052)	.....	144,865	.....	.....	.....	4,272	06/01/2040	1.A
..312940-4X-4	FREDDIE MAC GOLD POOL POOL #A92638 4.5000 06/01/2040 4.500% 06/01/40	09/01/2025	Paydown .....	.....	72,605	72,604	75,078	74,916	.....	(2,312)	.....	(2,312)	.....	72,605	.....	.....	.....	2,123	06/01/2040	1.A
..312940-KJ-7	FREDDIE MAC GOLD POOL POOL #A92097 4.5000 05/01/2040 4.500% 05/01/40	09/01/2025	Paydown .....	.....	4,807	4,807	4,997	5,032	.....	(225)	.....	(225)	.....	4,807	.....	.....	.....	146	05/01/2040	1.A
..312940-NH-8	FREDDIE MAC GOLD POOL POOL #A92192 4.5000 05/01/2040 4.500% 05/01/40	09/01/2025	Paydown .....	.....	47,002	47,002	48,816	48,689	.....	(1,686)	.....	(1,686)	.....	47,002	.....	.....	.....	1,312	05/01/2040	1.A
..312942-TE-5	FREDDIE MAC GOLD POOL POOL #A94149 4.0000 10/01/2040 4.000% 10/01/40	09/01/2025	Paydown .....	.....	7,082	7,082	7,366	7,300	.....	(218)	.....	(218)	.....	7,082	.....	.....	.....	189	10/01/2040	1.A
..312944-2S-9	FREDDIE MAC GOLD POOL POOL #A96185 4.0000 01/01/2041 4.000% 01/01/41	09/01/2025	Paydown .....	.....	1,660	1,660	1,620	1,618	.....	42	.....	42	.....	1,660	.....	.....	.....	44	01/01/2041	1.A
..312945-TV-0	FREDDIE MAC GOLD POOL POOL #A96864 4.5000 02/01/2041 4.500% 02/01/41	09/01/2025	Paydown .....	.....	26,603	26,603	27,019	26,951	.....	(348)	.....	(348)	.....	26,603	.....	.....	.....	799	02/01/2041	1.A
..31294D-AF-8	FREDDIE MAC GOLD POOL POOL #C36306 7.0000 02/01/2030 7.000% 02/01/30	09/01/2025	Paydown .....	.....	107	107	102	103	.....	4	.....	4	.....	107	.....	.....	.....	5	02/01/2030	1.A
..31294E-EF-2	FREDDIE MAC GOLD POOL POOL #C37334 6.5000 03/01/2030 6.500% 03/01/30	09/01/2025	Paydown .....	.....	1,565	1,565	1,450	1,498	.....	67	.....	67	.....	1,565	.....	.....	.....	68	03/01/2030	1.A
..31294F-PP-5	FREDDIE MAC GOLD POOL POOL #C38530 7.0000 05/01/2030 7.000% 05/01/30	09/01/2025	Paydown .....	.....	483	483	464	459	.....	23	.....	23	.....	483	.....	.....	.....	23	05/01/2030	1.A
..31294M-P3-9	FREDDIE MAC GOLD POOL POOL #E03142 3.0000 05/01/2027 3.000% 05/01/27	09/01/2025	Paydown .....	.....	19,894	19,894	20,783	20,149	.....	(256)	.....	(256)	.....	19,894	.....	.....	.....	398	05/01/2027	1.A
..31296P-T8-5	FREDDIE MAC GOLD POOL POOL #A15075 4.5000 10/01/2033 4.500% 10/01/33	09/01/2025	Paydown .....	.....	56,594	56,594	55,232	55,696	.....	898	.....	898	.....	56,594	.....	.....	.....	1,825	10/01/2033	1.A
..31296X-DW-2	FREDDIE MAC GOLD POOL POOL #A21017 5.0000 04/01/2034 5.000% 04/01/34	09/01/2025	Paydown .....	.....	5,148	5,148	5,021	5,059	.....	88	.....	88	.....	5,148	.....	.....	.....	172	04/01/2034	1.A
..312979-LT-2	FREDDIE MAC GOLD POOL POOL #B32138 5.0000 02/01/2039 5.000% 02/01/39	09/01/2025	Paydown .....	.....	15,752	15,752	16,053	16,054	.....	(302)	.....	(302)	.....	15,752	.....	.....	.....	534	02/01/2039	1.A
..31297C-NJ-5	FREDDIE MAC GOLD POOL POOL #A24893 6.0000 07/01/2034 6.000% 07/01/34	09/01/2025	Paydown .....	.....	5,630	5,630	5,746	5,754	.....	(124)	.....	(124)	.....	5,630	.....	.....	.....	225	07/01/2034	1.A
..31297K-EV-0	FREDDIE MAC GOLD POOL POOL #A30148 5.5000 12/01/2034 5.500% 12/01/34	09/01/2025	Paydown .....	.....	6,106	6,106	6,206	6,167	.....	(60)	.....	(60)	.....	6,106	.....	.....	.....	224	12/01/2034	1.A
..31297K-H2-1	FREDDIE MAC GOLD POOL POOL #A30249 5.5000 12/01/2034 5.500% 12/01/34	09/01/2025	Paydown .....	.....	4,523	4,523	4,596	4,569	.....	(47)	.....	(47)	.....	4,523	.....	.....	.....	166	12/01/2034	1.A
..31297M-KW-7	FREDDIE MAC GOLD POOL POOL #A32109 5.5000 04/01/2035 5.500% 04/01/35	09/01/2025	Paydown .....	.....	2,205	2,205	2,233	2,222	.....	(16)	.....	(16)	.....	2,205	.....	.....	.....	81	04/01/2035	1.A
..31297S-LL-7	FREDDIE MAC GOLD POOL POOL #A36631 5.0000 08/01/2035 5.000% 08/01/35	09/01/2025	Paydown .....	.....	375	375	383	385	.....	(10)	.....	(10)	.....	375	.....	.....	.....	12	08/01/2035	1.A
..31297S-ZD-0	FREDDIE MAC GOLD POOL POOL #A37040 5.0000 09/01/2035 5.000% 09/01/35	09/01/2025	Paydown .....	.....	2,328	2,328	2,305	2,309	.....	19	.....	19	.....	2,328	.....	.....	.....	78	09/01/2035	1.A
..31326F-V7-0	FREDDIE MAC NON GOLD POOL POOL #2B1538 6.3850 07/01/2043 6.385% 07/01/43	09/01/2025	Paydown .....	.....	42,705	42,705	42,224	44,202	.....	(1,497)	.....	(1,497)	.....	42,705	.....	.....	.....	2,071	07/01/2043	1.A
..31326F-WN-4	FREDDIE MAC NON GOLD POOL POOL #2B1553 6.3250 07/01/2043 6.325% 07/01/43	09/01/2025	Paydown .....	.....	5,127	5,127	5,021	5,281	.....	(154)	.....	(154)	.....	5,127	.....	.....	.....	243	07/01/2043	1.A
..31326G-FH-4	FREDDIE MAC NON GOLD POOL POOL #2B1968 6.2450 11/01/2043 6.245% 11/01/43	09/01/2025	Paydown .....	.....	218,368	218,368	217,720	224,506	.....	(6,138)	.....	(6,138)	.....	218,368	.....	.....	.....	11,594	11/01/2043	1.A
..31326G-GB-6	FREDDIE MAC NON GOLD POOL POOL #2B1994 6.2650 12/01/2043 6.265% 12/01/43	09/01/2025	Paydown .....	.....	877	877	906	923	.....	(47)	.....	(47)	.....	877	.....	.....	.....	42	12/01/2043	1.A
..31326G-GS-9	FREDDIE MAC NON GOLD POOL POOL #2B2009 6.5030 12/01/2043 6.503% 12/01/43	09/01/2025	Paydown .....	.....	3,011	3,011	2,985	3,118	.....	(107)	.....	(107)	.....	3,011	.....	.....	.....	134	12/01/2043	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31329Q-VH-1	FREDDIE MAC POOL POOL #ZA6916 3.5000 04/01/2049 3.500% 04/01/49	09/01/2025	Paydown		3,951	3,951	4,070	4,530		(579)		(579)		3,951				92	04/01/2049	1.A
..3132DM-CK-9	FREDDIE MAC POOL POOL #SD0074 3.0000 09/01/2049 3.000% 09/01/49	09/01/2025	Paydown		245,177	245,177	250,646	254,075		(8,898)		(8,898)		245,177				4,905	09/01/2049	1.A
..3132DM-DX-0	FREDDIE MAC POOL POOL #SD0118 3.5000 10/01/2049 3.500% 10/01/49	09/01/2025	Paydown		14,321	14,321	14,832	15,222		(901)		(901)		14,321				371	10/01/2049	1.A
..3132DN-ZG-1	FREDDIE MAC POOL POOL #SD1643 4.5000 09/01/2052 4.500% 09/01/52	09/01/2025	Paydown		1,421,360	1,421,360	1,373,389	1,375,540		45,820		45,820		1,421,360				44,369	09/01/2052	1.A
..3132DP-A4-0	FREDDIE MAC POOL POOL #SD1827 4.5000 11/01/2052 4.500% 11/01/52	09/01/2025	Paydown		573,340	573,340	559,185	559,969		13,371		13,371		573,340				17,199	11/01/2052	1.A
..3132DP-D7-0	FREDDIE MAC POOL POOL #SD1926 5.5000 11/01/2052 5.500% 11/01/52	09/01/2025	Paydown		1,170,973	1,170,973	1,193,111	1,190,637		(19,664)		(19,664)		1,170,973				41,533	11/01/2052	1.A
..3132DP-UE-6	FREDDIE MAC POOL POOL #SD2381 5.5000 03/01/2053 5.500% 03/01/53	09/01/2025	Paydown		385,238	385,238	386,683	386,427		(1,188)		(1,188)		385,238				14,044	03/01/2053	1.A
..3132DQ-4Q-6	FREDDIE MAC POOL POOL #SD3531 4.5000 07/01/2053 4.500% 07/01/53	09/01/2025	Paydown		633,299	633,299	582,041	580,446		52,853		52,853		633,299				18,289	07/01/2053	1.A
..3132DS-EE-8	FREDDIE MAC POOL POOL #SD4633 6.0000 02/01/2054 6.000% 02/01/54	09/01/2025	Paydown		795,858	795,858	810,283	809,467		(13,610)		(13,610)		795,858				31,212	02/01/2054	1.A
..3132DT-MK-3	FREDDIE MAC POOL POOL #SD5762 5.5000 05/01/2054 5.500% 05/01/54	09/01/2025	Paydown		1,069,293	1,069,293	1,082,910	1,082,659		(13,366)		(13,366)		1,069,293				40,298	05/01/2054	1.A
..3132DU-A4-9	FREDDIE MAC POOL POOL #SD6327 6.0000 09/01/2054 6.000% 09/01/54	09/01/2025	Paydown		384,603	384,603	392,355	392,289		(7,686)		(7,686)		384,603				15,385	09/01/2054	1.A
..3132DV-4N-2	FREDDIE MAC POOL POOL #SD8029 2.5000 12/01/2049 2.500% 12/01/49	09/01/2025	Paydown		278,959	278,959	282,053	284,792		(5,833)		(5,833)		278,959				4,655	12/01/2049	1.A
..3132DV-GT-6	FREDDIE MAC POOL POOL #SD7410 5.5000 01/01/2055 5.500% 01/01/55	09/01/2025	Paydown		785,283	785,283	779,301		5,982		5,982			785,283				26,274	01/01/2055	1.A
..3132E0-3C-4	FREDDIE MAC POOL POOL #SD4395 5.0000 11/01/2053 5.000% 11/01/53	09/01/2025	Paydown		842,998	842,998	832,987	833,257		9,740		9,740		842,998				28,505	11/01/2053	1.A
..3132E0-E2-4	FREDDIE MAC POOL POOL #SD3753 5.0000 07/01/2053 5.000% 07/01/53	09/01/2025	Paydown		76,054	76,054	73,262	73,486		2,569		2,569		76,054				2,582	07/01/2053	1.A
..3132FY-AH-0	FREDDIE MAC GOLD POOL POOL #U69007 3.0000 12/01/2042 3.000% 12/01/42	09/01/2025	Paydown		2,673	2,673	2,801	2,778		(105)		(105)		2,673				54	12/01/2042	1.A
..3132G0-EB-2	FREDDIE MAC GOLD POOL POOL #U70130 2.5000 11/01/2027 2.500% 11/01/27	09/01/2025	Paydown		8,826	8,826	9,239	8,921		(94)		(94)		8,826				151	11/01/2027	1.A
..3132GG-BX-2	FREDDIE MAC GOLD POOL POOL #002754 4.0000 08/01/2041 4.000% 08/01/41	09/01/2025	Paydown		32,491	32,491	33,902	34,083		(1,593)		(1,593)		32,491				875	08/01/2041	1.A
..3132GK-DW-3	FREDDIE MAC GOLD POOL POOL #Q04017 4.0000 10/01/2041 4.000% 10/01/41	09/01/2025	Paydown		20,424	20,424	21,164	21,360		(937)		(937)		20,424				549	10/01/2041	1.A
..3132GS-EM-7	FREDDIE MAC GOLD POOL POOL #Q07040 3.5000 03/01/2042 3.500% 03/01/42	09/01/2025	Paydown		41,684	41,684	43,573	43,507		(1,823)		(1,823)		41,684				942	03/01/2042	1.A
..3132GT-HX-8	FREDDIE MAC GOLD POOL POOL #Q08046 3.5000 05/01/2042 3.500% 05/01/42	09/01/2025	Paydown		3,388	3,388	3,579	3,553		(165)		(165)		3,388				79	05/01/2042	1.A
..3132GU-E9-1	FREDDIE MAC GOLD POOL POOL #Q08860 3.5000 06/01/2042 3.500% 06/01/42	09/01/2025	Paydown		117,265	117,265	117,334	117,316		(51)		(51)		117,265				2,735	06/01/2042	1.A
..3132HP-JJ-4	FREDDIE MAC GOLD POOL POOL #Q12965 3.0000 11/01/2042 3.000% 11/01/42	09/01/2025	Paydown		42,467	42,467	44,616	44,294		(1,827)		(1,827)		42,467				851	11/01/2042	1.A
..3132HP-MK-7	FREDDIE MAC GOLD POOL POOL #Q13062 3.5000 11/01/2042 3.500% 11/01/42	09/01/2025	Paydown		8,201	8,201	8,817	8,756		(556)		(556)		8,201				190	11/01/2042	1.A
..3132J2-M9-1	FREDDIE MAC GOLD POOL POOL #K90384 3.0000 04/01/2033 3.000% 04/01/33	09/01/2025	Paydown		61,952	61,952	63,626	62,884		(933)		(933)		61,952				1,242	04/01/2033	1.A
..3132J4-B2-4	FREDDIE MAC GOLD POOL POOL #G30756 3.0000 06/01/2035 3.000% 06/01/35	09/01/2025	Paydown		66,810	66,810	67,979	67,639		(828)		(828)		66,810				1,336	06/01/2035	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..3132J6-PD-0	FREDDIE MAC GOLD POOL POOL #Q15419 2.5000 02/01/2043 2.500% 02/01/43	09/01/2025	Paydown .....	.....	123,384	.....	123,384	.....	121,636	.....	1,747	.....	1,747	.....	123,384	.....	.....	.....	1,888	02/01/2043	1.A
..3132J9-S6-6	FREDDIE MAC GOLD POOL POOL #Q18240 3.0000 05/01/2043 3.000% 05/01/43	09/01/2025	Paydown .....	.....	136,085	.....	136,085	.....	136,595	.....	(338)	.....	(338)	.....	136,085	.....	.....	.....	2,452	05/01/2043	1.A
..3132JM-ZZ-1	FREDDIE MAC GOLD POOL POOL #Q20792 3.5000 08/01/2043 3.500% 08/01/43	09/01/2025	Paydown .....	.....	21,380	.....	21,380	.....	21,697	.....	(325)	.....	(325)	.....	21,380	.....	.....	.....	499	08/01/2043	1.A
..3132LM-GS-9	FREDDIE MAC GOLD POOL POOL #K91209 3.5000 09/01/2033 3.500% 09/01/33	09/01/2025	Paydown .....	.....	160,486	.....	160,486	.....	164,423	.....	(2,349)	.....	(2,349)	.....	160,486	.....	.....	.....	3,761	09/01/2033	1.A
..3132M8-L7-9	FREDDIE MAC GOLD POOL POOL #Q27850 3.5000 08/01/2044 3.500% 08/01/44	09/01/2025	Paydown .....	.....	29,398	.....	29,398	.....	31,103	.....	(2,165)	.....	(2,165)	.....	29,398	.....	.....	.....	701	08/01/2044	1.A
..3132QM-RX-1	FREDDIE MAC GOLD POOL POOL #Q31401 3.0000 02/01/2045 3.000% 02/01/45	09/01/2025	Paydown .....	.....	21,625	.....	21,625	.....	22,017	.....	(375)	.....	(375)	.....	21,625	.....	.....	.....	433	02/01/2045	1.A
..3132QP-B5-2	FREDDIE MAC GOLD POOL POOL #Q32759 3.0000 04/01/2045 3.000% 04/01/45	09/01/2025	Paydown .....	.....	21,933	.....	21,933	.....	22,330	.....	(385)	.....	(385)	.....	21,933	.....	.....	.....	439	04/01/2045	1.A
..3132QR-WMM-8	FREDDIE MAC GOLD POOL POOL #Q35151 3.0000 05/01/2045 3.000% 05/01/45	09/01/2025	Paydown .....	.....	50,001	.....	50,001	.....	51,915	.....	(1,874)	.....	(1,874)	.....	50,001	.....	.....	.....	1,002	05/01/2045	1.A
..3132QV-ML-2	FREDDIE MAC GOLD POOL POOL #Q38462 3.0000 01/01/2046 3.000% 01/01/46	09/01/2025	Paydown .....	.....	51,815	.....	51,815	.....	53,229	.....	(1,458)	.....	(1,458)	.....	51,815	.....	.....	.....	1,009	01/01/2046	1.A
..3132WD-CU-6	FREDDIE MAC GOLD POOL POOL #Q40082 3.0000 04/01/2046 3.000% 04/01/46	09/01/2025	Paydown .....	.....	257,655	.....	257,655	.....	265,223	.....	(8,192)	.....	(8,192)	.....	257,655	.....	.....	.....	5,147	04/01/2046	1.A
..3132WF-2X-6	FREDDIE MAC GOLD POOL POOL #Q42589 3.0000 08/01/2046 3.000% 08/01/46	09/01/2025	Paydown .....	.....	176,567	.....	176,567	.....	183,547	.....	(8,126)	.....	(8,126)	.....	176,567	.....	.....	.....	3,349	08/01/2046	1.A
..3132WG-TE-7	FREDDIE MAC GOLD POOL POOL #Q43248 2.5000 09/01/2046 2.500% 09/01/46	09/01/2025	Paydown .....	.....	77,228	.....	77,228	.....	77,895	.....	(659)	.....	(659)	.....	77,228	.....	.....	.....	1,286	09/01/2046	1.A
..3132WH-SQ-4	FREDDIE MAC GOLD POOL POOL #Q44454 3.0000 11/01/2046 3.000% 11/01/46	09/01/2025	Paydown .....	.....	108,058	.....	108,058	.....	106,556	.....	1,503	.....	1,503	.....	108,058	.....	.....	.....	2,109	11/01/2046	1.A
..3132WH-XA-8	FREDDIE MAC GOLD POOL POOL #Q44272 3.0000 11/01/2046 3.000% 11/01/46	09/01/2025	Paydown .....	.....	105,044	.....	105,044	.....	103,616	.....	1,514	.....	1,514	.....	105,044	.....	.....	.....	1,913	11/01/2046	1.A
..3132WJ-US-8	FREDDIE MAC GOLD POOL POOL #Q45092 3.0000 12/01/2046 3.000% 12/01/46	09/01/2025	Paydown .....	.....	265,561	.....	265,561	.....	261,785	.....	3,974	.....	3,974	.....	265,561	.....	.....	.....	5,436	12/01/2046	1.A
..3132WJ-WJZ-0	FREDDIE MAC GOLD POOL POOL #Q45163 3.5000 12/01/2046 3.500% 12/01/46	09/01/2025	Paydown .....	.....	18,220	.....	18,220	.....	18,664	.....	(555)	.....	(555)	.....	18,220	.....	.....	.....	426	12/01/2046	1.A
..3132WK-JG-4	FREDDIE MAC GOLD POOL POOL #Q45662 3.0000 01/01/2047 3.000% 01/01/47	09/01/2025	Paydown .....	.....	49,069	.....	49,069	.....	48,862	.....	203	.....	203	.....	49,069	.....	.....	.....	991	01/01/2047	1.A
..3132XX-ZY-8	FREDDIE MAC GOLD POOL POOL #Q55258 4.0000 04/01/2048 4.000% 04/01/48	09/01/2025	Paydown .....	.....	10,431	.....	10,431	.....	10,668	.....	(487)	.....	(487)	.....	10,431	.....	.....	.....	278	04/01/2048	1.A
..3132XY-6R-3	FREDDIE MAC GOLD POOL POOL #Q56279 4.0000 05/01/2048 4.000% 05/01/48	09/01/2025	Paydown .....	.....	22,339	.....	22,339	.....	22,810	.....	(663)	.....	(663)	.....	22,339	.....	.....	.....	596	05/01/2048	1.A
..3132XY-SW-8	FREDDIE MAC GOLD POOL POOL #Q55932 4.0000 05/01/2048 4.000% 05/01/48	09/01/2025	Paydown .....	.....	26,134	.....	26,134	.....	26,583	.....	(885)	.....	(885)	.....	26,134	.....	.....	.....	692	05/01/2048	1.A
..3132Y1-BN-7	FREDDIE MAC GOLD POOL POOL #Q57244 4.0000 07/01/2048 4.000% 07/01/48	09/01/2025	Paydown .....	.....	58,717	.....	58,717	.....	60,002	.....	(2,136)	.....	(2,136)	.....	58,717	.....	.....	.....	1,707	07/01/2048	1.A
..31334X-U4-9	FREDDIE MAC POOL POOL #QA1503 3.5000 08/01/2049 3.500% 08/01/49	09/01/2025	Paydown .....	.....	26,394	.....	26,394	.....	27,347	.....	(1,796)	.....	(1,796)	.....	26,394	.....	.....	.....	629	08/01/2049	1.A
..31334Y-AV-9	FREDDIE MAC POOL POOL #QA1820 3.5000 08/01/2049 3.500% 08/01/49	09/01/2025	Paydown .....	.....	126,738	.....	126,738	.....	130,976	.....	(8,522)	.....	(8,522)	.....	126,738	.....	.....	.....	3,217	08/01/2049	1.A
..31334Y-QG-5	FREDDIE MAC POOL POOL #QA2255 3.0000 09/01/2049 3.000% 09/01/49	09/01/2025	Paydown .....	.....	13,467	.....	13,467	.....	13,728	.....	(617)	.....	(617)	.....	13,467	.....	.....	.....	269	09/01/2049	1.A
..31335A-3T-3	FREDDIE MAC GOLD POOL POOL #G60810 3.0000 11/01/2046 3.000% 11/01/46	09/01/2025	Paydown .....	.....	163,356	.....	163,356	.....	160,931	.....	2,616	.....	2,616	.....	163,356	.....	.....	.....	3,403	11/01/2046	1.A
..31335A-SV-6	FREDDIE MAC GOLD POOL POOL #G60860 3.5000 11/01/2046 3.500% 11/01/46	09/01/2025	Paydown .....	.....	22,342	.....	22,342	.....	22,806	.....	(654)	.....	(654)	.....	22,342	.....	.....	.....	522	11/01/2046	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31335A-R6-7	FREDDIE MAC GOLD POOL POOL #G60509 3.0000 07/01/2043 3.000% 07/01/43	09/01/2025	Paydown		207,406	207,406	212,842	212,906		(5,500)		(5,500)		207,406				4,162	07/01/2043	1.A
..31335A-R7-5	FREDDIE MAC GOLD POOL POOL #G60510 3.0000 03/01/2046 3.000% 03/01/46	09/01/2025	Paydown		9,378	9,378	9,646	9,662		(284)		(284)		9,378				183	03/01/2046	1.A
..31335A-YU-6	FREDDIE MAC GOLD POOL POOL #G60723 3.0000 10/01/2046 3.000% 10/01/46	09/01/2025	Paydown		191,642	191,642	188,977	188,757		2,886		2,886		191,642				3,668	10/01/2046	1.A
..31335A-ZE-1	FREDDIE MAC GOLD POOL POOL #G60741 3.0000 10/01/2046 3.000% 10/01/46	09/01/2025	Paydown		168,646	168,646	166,512	166,151		2,496		2,496		168,646				3,092	10/01/2046	1.A
..31335B-XJ-0	FREDDIE MAC GOLD POOL POOL #G61581 4.0000 08/01/2048 4.000% 08/01/48	09/01/2025	Paydown		126,366	126,366	129,348	132,063		(5,697)		(5,697)		126,366				3,334	08/01/2048	1.A
..31335G-MW-2	FREDDIE MAC GOLD POOL POOL #C80373 7.5000 01/01/2026 7.500% 01/01/26	09/01/2025	Paydown		36	36	37	36						36				2	01/01/2026	1.A
..31335G-NB-7	FREDDIE MAC GOLD POOL POOL #C80386 6.0000 01/01/2026 6.000% 01/01/26	09/01/2025	Paydown		329	329	295	324		4		4		329				13	01/01/2026	1.A
..31335G-NC-5	FREDDIE MAC GOLD POOL POOL #C80387 6.5000 04/01/2026 6.500% 04/01/26	09/01/2025	Paydown		260	260	255	259		1		1		260				11	04/01/2026	1.A
..31335G-NJ-0	FREDDIE MAC GOLD POOL POOL #C80393 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		224	224	201	220		3		3		224				8	03/01/2026	1.A
..31335G-NL-5	FREDDIE MAC GOLD POOL POOL #C80395 6.0000 04/01/2026 6.000% 04/01/26	09/01/2025	Paydown		144	144	129	142		2		2		144				5	04/01/2026	1.A
..31335G-NU-5	FREDDIE MAC GOLD POOL POOL #C80403 6.0000 05/01/2026 6.000% 05/01/26	08/01/2025	Paydown		106	106	96	105		2		2		106				4	05/01/2026	1.A
..31335G-NV-3	FREDDIE MAC GOLD POOL POOL #C80404 8.0000 05/01/2026 8.000% 05/01/26	09/01/2025	Paydown		20	20	20	20						20				1	05/01/2026	1.A
..31339U-GM-6	FREDDIE MAC POOL POOL #QA3804 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025	Paydown		190,276	190,276	192,654	194,438		(4,162)		(4,162)		190,276				4,167	10/01/2049	1.A
..3133A0-CZ-5	FREDDIE MAC POOL POOL #QA5488 3.0000 12/01/2049 3.000% 12/01/49	09/01/2025	Paydown		78,314	78,314	79,647	80,172		(1,858)		(1,858)		78,314				1,566	12/01/2049	1.A
..3133AS-HQ-9	FREDDIE MAC POOL POOL #QC7439 2.0000 09/01/2051 2.000% 09/01/51	09/01/2025	Paydown		259,759	259,759	260,895	260,767		(1,008)		(1,008)		259,759				3,469	09/01/2051	1.A
..3133AT-CM-1	FREDDIE MAC POOL POOL #QC8176 2.0000 10/01/2051 2.000% 10/01/51	09/01/2025	Paydown		982,678	982,678	987,208	986,891		(4,213)		(4,213)		982,678				14,090	10/01/2051	1.A
..3133AU-KV-9	FREDDIE MAC POOL POOL #QC9308 2.5000 10/01/2051 2.500% 10/01/51	09/01/2025	Paydown		321,241	321,241	330,929	330,634		(9,393)		(9,393)		321,241				4,958	10/01/2051	1.A
..3133KG-WA-2	FREDDIE MAC POOL POOL #RA1541 3.0000 11/01/2049 3.000% 11/01/49	09/01/2025	Paydown		94,108	94,108	95,476	96,077		(1,969)		(1,969)		94,108				1,897	11/01/2049	1.A
..3133KP-6L-7	FREDDIE MAC POOL POOL #RA8075 5.0000 11/01/2052 5.000% 11/01/52	09/01/2025	Paydown		1,338,799	1,338,799	1,340,054	1,339,625		(826)		(826)		1,338,799				45,634	11/01/2052	1.A
..3133KP-6M-5	FREDDIE MAC POOL POOL #RA8076 5.0000 11/01/2052 5.000% 11/01/52	09/01/2025	Paydown		1,465,749	1,465,749	1,465,749	1,465,749						1,465,749				48,849	11/01/2052	1.A
..3133KP-6W-3	FREDDIE MAC POOL POOL #RA8085 5.0000 10/01/2052 5.000% 10/01/52	09/01/2025	Paydown		485,322	485,322	473,075	474,069		11,252		11,252		485,322				15,022	10/01/2052	1.A
..3133KP-DK-1	FREDDIE MAC POOL POOL #RA7306 4.0000 05/01/2052 4.000% 05/01/52	09/01/2025	Paydown		1,022,559	1,022,559	1,031,027	1,029,918		(7,359)		(7,359)		1,022,559				27,738	05/01/2052	1.A
..3133KQ-W7-7	FREDDIE MAC POOL POOL #RA8770 5.0000 03/01/2053 5.000% 03/01/53	09/01/2025	Paydown		539,808	539,808	532,470	533,015		6,793		6,793		539,808				17,754	03/01/2053	1.A
..3133KR-4Z-4	FREDDIE MAC POOL POOL #RA9840 5.5000 09/01/2053 5.500% 09/01/53	09/01/2025	Paydown		908,745	908,745	888,192	889,197		19,548		19,548		908,745				33,125	09/01/2053	1.A
..3133KR-5A-8	FREDDIE MAC POOL POOL #RA9841 5.5000 09/01/2053 5.500% 09/01/53	09/01/2025	Paydown		1,203,814	1,203,814	1,144,846	1,148,720		55,094		55,094		1,203,814				44,693	09/01/2053	1.A
..3133KS-C3-4	FREDDIE MAC POOL POOL #RA9990 5.5000 10/01/2053 5.500% 10/01/53	09/01/2025	Paydown		278,533	278,533	280,927	280,752		(2,219)		(2,219)		278,533				9,284	10/01/2053	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31346Y-BL-6	FREDDIE MAC POOL POOL #QA4543 3.0000 11/01/2049 3.000% 11/01/49	09/01/2025	Paydown		266,372	266,372	271,013	271,171		(4,799)		(4,799)		266,372				4,807	11/01/2049	1.A
..3136A0-KH-9	FNR 2011-74 AY SECURED 3.5000 08/25/2031 3.500% 08/25/31	09/01/2025	Paydown		179,291	179,291	180,047	179,131		160		160		179,291				4,126	08/25/2031	1.A
..3136A5-S7-2	FNR 2012-49 TB SECURED 3.5000 05/25/2042 3.500% 05/25/42	09/01/2025	Paydown		1,622	1,622	1,646	1,631		(8)		(8)		1,622				38	05/25/2042	1.A
..3136AF-VT-8	FNR 2013-66 MB SECURED 3.0000 07/25/2043 3.000% 07/25/43	09/01/2025	Paydown		39,121	39,121	38,901	38,972		149		149		39,121				766	07/25/2043	1.A
..3136AK-V9-1	FNR 2014-55 ZD SECURED 3.0000 12/25/2043 3.000% 12/25/43	09/01/2025	Paydown		80,915	80,915	79,703	80,190		725		725		80,915				1,542	12/25/2043	1.A
..3136AK-W2-5	FNR 2014-55 BZ SECURED 3.0000 12/25/2043 3.000% 12/25/43	09/01/2025	Paydown		80,915	80,915	79,703	80,190		725		725		80,915				1,542	12/25/2043	1.A
..3136AK-W3-3	FNR 2014-55 ZB SECURED 3.0000 12/25/2043 3.000% 12/25/43	09/01/2025	Paydown		80,915	80,915	79,703	80,190		725		725		80,915				1,542	12/25/2043	1.A
..3136AK-W4-1	FNR 2014-55 AZ SECURED 3.0000 12/25/2043 3.000% 12/25/43	09/01/2025	Paydown		80,915	80,915	79,703	80,190		725		725		80,915				1,542	12/25/2043	1.A
..3136AL-3A-7	FNR 2014-84 WB SECURED 3.0000 12/25/2044 3.000% 12/25/44	09/01/2025	Paydown		183,123	183,123	169,678	174,707		8,416		8,416		183,123				3,816	12/25/2044	1.A
..3136AL-PS-4	FNR 2014-77 ML SECURED 3.0000 11/25/2044 3.000% 11/25/44	09/01/2025	Paydown		69,966	69,966	65,142	67,698		2,268		2,268		69,966				1,365	11/25/2044	1.A
..3136AM-EC-9	FNR 2014-92 BL SECURED 3.5000 01/25/2045 3.500% 01/25/45	09/01/2025	Paydown		58,069	58,069	58,169	58,049		20		20		58,069				1,359	01/25/2045	1.A
..3136AP-BC-5	FNR 2015-38 GB SECURED 3.0000 06/25/2045 3.000% 06/25/45	09/01/2025	Paydown		174,810	174,810	162,894	168,714		6,096		6,096		174,810				3,199	06/25/2045	1.A
..3136AP-F9-8	FNR 2015-55 CL SECURED 3.0000 08/25/2045 3.000% 08/25/45	09/01/2025	Paydown		356,779	356,779	341,059	348,579		8,200		8,200		356,779				7,115	08/25/2045	1.A
..3136AP-FQ-0	FNR 2015-44 LC SECURED 3.0000 07/25/2045 3.000% 07/25/45	09/01/2025	Paydown		197,161	197,161	186,902	191,607		5,554		5,554		197,161				3,941	07/25/2045	1.A
..3136AQ-BS-8	FNR 2015-75 LW SECURED 3.5000 05/25/2045 3.500% 05/25/45	09/01/2025	Paydown		182,490	182,490	184,229	183,278		(788)		(788)		182,490				4,417	05/25/2045	1.A
..3136AT-H2-3	FNR 2016-74 PB SECURED 3.0000 10/25/2046 3.000% 10/25/46	09/01/2025	Paydown		213,008	213,008	204,954	208,461		4,547		4,547		213,008				4,429	10/25/2046	1.A
..3136AX-WU-5	FNR 2017-64 JT SECURED 3.5000 08/25/2047 3.500% 08/25/47	09/01/2025	Paydown		40,031	40,031	40,243	40,171		(140)		(140)		40,031				934	08/25/2047	1.A
..3136B0-DD-5	FNR 2017-97 LQ SECURED 3.5000 12/25/2047 3.500% 12/25/47	09/01/2025	Paydown		14,040	14,040	13,237	13,538		502		502		14,040				327	12/25/2047	1.A
..3136B2-OP-0	FNR 2018-47 JE SECURED 3.5000 07/25/2048 3.500% 07/25/48	09/01/2025	Paydown		60,386	60,386	58,839	59,102		1,284		1,284		60,386				1,565	07/25/2048	1.A
..3136B3-RR-3	FNR 2018-89 VB SECURED 4.0000 06/25/2037 4.000% 06/25/37	07/01/2025	Paydown		309,200	309,200	316,181	309,071		129		129		309,200				7,215	06/25/2037	1.A
..3136BJ-UJ-3	FNR 2021-80 KB SECURED 2.0000 11/25/2051 2.000% 11/25/51	09/01/2025	Paydown		748,365	748,365	602,433	620,575		127,790		127,790		748,365				9,927	11/25/2051	1.A
..31371F-GR-7	FANNIE MAE POOL POOL #250508 6.0000 01/01/2026 6.000% 01/01/26	07/01/2025	Paydown		27	27	24	26		1		1		27				1	01/01/2026	1.A
..31371F-GU-0	FANNIE MAE POOL POOL #250511 6.5000 03/01/2026 6.500% 03/01/26	09/01/2025	Paydown		52	52	49	52		1		1		52				2	03/01/2026	1.A
..31371F-HY-1	FANNIE MAE POOL POOL #250547 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		90	90	82	89		2		2		90				3	03/01/2026	1.A
..31371F-JN-3	FANNIE MAE POOL POOL #250569 6.0000 05/01/2026 6.000% 05/01/26	09/01/2025	Paydown		870	870	781	853		17		17		870				34	05/01/2026	1.A
..31371G-EF-3	FANNIE MAE POOL POOL #251334 6.5000 11/01/2027 6.500% 11/01/27	09/01/2025	Paydown		5	5	5	5						5					11/01/2027	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31371L-5V-7	FANNIE MAE POOL POOL #255660 6.7500 01/01/2035 6.750% 01/01/35	09/01/2025	Paydown		376	376	377	376						376				15	01/01/2035	1.A
..31371L-DH-9	FANNIE MAE POOL POOL #254904 5.5000 10/01/2033 5.500% 10/01/33	09/01/2025	Paydown		1,022	1,022	1,036	1,032		(10)		(10)		1,022				38	10/01/2033	1.A
..31371L-PJ-2	FANNIE MAE POOL POOL #255225 5.5000 06/01/2034 5.500% 06/01/34	09/01/2025	Paydown		514	514	508	509		6		6		514				19	06/01/2034	1.A
..31371M-DT-1	FANNIE MAE POOL POOL #257179 4.5000 08/01/2035 5.500% 08/01/35	09/01/2025	Paydown		1,178	1,178	1,184	1,183		(5)		(5)		1,178				40	08/01/2035	1.A
..31371N-UC-7	FANNIE MAE POOL POOL #257179 4.5000 04/01/2028 4.500% 04/01/28	09/01/2025	Paydown		4,821	4,821	4,837	4,829		(8)		(8)		4,821				145	04/01/2028	1.A
..31374F-2A-6	FANNIE MAE POOL POOL #313169 6.0000 08/01/2026 6.000% 08/01/26	09/01/2025	Paydown		226	226	203	221		5		5		226				9	08/01/2026	1.A
..31374G-GL-5	FANNIE MAE POOL POOL #313503 6.5000 04/01/2027 6.500% 04/01/27	09/01/2025	Paydown		6	6	6	6						6					04/01/2027	1.A
..31375L-3Z-6	FANNIE MAE POOL POOL #338416 6.5000 05/01/2026 6.500% 05/01/26	09/01/2025	Paydown		134	134	124	132		2		2		134				5	05/01/2026	1.A
..31375N-PY-1	FANNIE MAE POOL POOL #339839 6.0000 03/01/2026 6.000% 03/01/26	09/01/2025	Paydown		13	13	12	13						13					03/01/2026	1.A
..31375T-W3-8	FANNIE MAE POOL POOL #344566 6.5000 04/01/2026 6.500% 04/01/26	09/01/2025	Paydown		7	7	7	7						7					04/01/2026	1.A
..31377G-RH-9	FANNIE MAE POOL POOL #376788 6.5000 10/01/2027 6.500% 10/01/27	09/01/2025	Paydown		133	133	129	131		2		2		133				6	10/01/2027	1.A
..31378D-X2-1	FANNIE MAE POOL POOL #395897 6.5000 12/01/2027 6.500% 12/01/27	09/01/2025	Paydown		77	77	75	76		1		1		77				3	12/01/2027	1.A
..31378E-N7-9	FANNIE MAE POOL POOL #396514 6.5000 09/01/2027 6.500% 09/01/27	09/01/2025	Paydown		1,184	1,184	1,152	1,171		13		13		1,184				51	09/01/2027	1.A
..31378F-CZ-6	FANNIE MAE POOL POOL #397088 6.5000 09/01/2027 6.500% 09/01/27	09/01/2025	Paydown		36	36	36	36						36				2	09/01/2027	1.A
..31378J-S2-4	FANNIE MAE POOL POOL #400237 6.5000 09/01/2027 6.500% 09/01/27	09/01/2025	Paydown		22	22	21	21						22				1	09/01/2027	1.A
..31378M-NS-5	FANNIE MAE POOL POOL #402801 6.5000 11/01/2027 6.500% 11/01/27	09/01/2025	Paydown		99	99	96	98		1		1		99				4	11/01/2027	1.A
..31378P-CM-3	FANNIE MAE POOL POOL #404276 6.5000 11/01/2027 6.500% 11/01/27	09/01/2025	Paydown		35	35	34	35						35				1	11/01/2027	1.A
..31379L-2H-3	FANNIE MAE POOL POOL #422976 6.5000 04/01/2028 6.500% 04/01/28	09/01/2025	Paydown		31	31	31	31						31				1	04/01/2028	1.A
..3137AT-CU-4	FHR 4091 BQ SECURED 2.0000 08/15/2042 2.000% 08/15/42	09/01/2025	Paydown		115,591	115,591	87,940	104,850		10,742		10,742		115,591				1,608	08/15/2042	1.A
..3137AW-LM-5	FHR 4136 QD SECURED 1.7500 09/15/2042 1.750% 09/15/42	09/01/2025	Paydown		37,527	37,527	35,399	35,923		1,605		1,605		37,527				447	09/15/2042	1.A
..3137B5-US-0	FHR 4274 KC SECURED 2.5000 02/15/2036 2.500% 02/15/36	09/01/2025	Paydown		39,865	39,865	40,795	40,120		(255)		(255)		39,865				663	02/15/2036	1.A
..3137B9-PM-1	FHR 4330 QA SECURED 3.0000 05/15/2040 3.000% 05/15/40	09/01/2025	Paydown		46,498	46,498	47,988	47,249		(751)		(751)		46,498				915	05/15/2040	1.A
..3137BB-WG-1	FHR 4348 A SECURED 3.0000 06/15/2039 3.000% 06/15/39	09/01/2025	Paydown		89,204	89,204	92,047	91,420		(2,216)		(2,216)		89,204				1,764	06/15/2039	1.A
..3137BD-TV-8	FHR 4385 L SECURED 3.0000 09/15/2044 3.000% 09/15/44	09/01/2025	Paydown		122,073	122,073	116,064	119,073		3,000		3,000		122,073				2,440	09/15/2044	1.A
..3137BE-ML-5	FHR 4402 PY SECURED 3.0000 10/15/2044 3.000% 10/15/44	09/01/2025	Paydown		130,197	130,197	122,141	125,989		4,208		4,208		130,197				2,703	10/15/2044	1.A
..3137BE-MT-8	FHR 4402 YB SECURED 3.0000 10/15/2044 3.000% 10/15/44	09/01/2025	Paydown		37,940	37,940	35,674	36,807		1,133		1,133		37,940				784	10/15/2044	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3137BG-PC-7	FHR 4445 CO SECURED 3.0000 03/15/2045 3.000% 03/15/45	09/01/2025	Paydown		65,742	65,742	65,434	65,429		313		313		65,742				1,304	03/15/2045	1.A
..3137BP-5W-5	FHR 4569 ZP SECURED 3.0000 04/15/2046 3.000% 04/15/46	09/01/2025	Paydown		602,250	602,250	588,577	594,416		7,834		7,834		602,250				12,041	04/15/2046	1.A
..3137F5-3L-1	FHR 4788 KB SECURED 4.0000 04/15/2048 4.000% 04/15/48	09/01/2025	Paydown		72,394	72,394	73,135	72,965		(571)		(571)		72,394				1,919	04/15/2048	1.A
..3137FE-3D-0	FHR 4753 WT SECURED 3.5000 02/15/2048 3.500% 02/15/48	09/01/2025	Paydown		23,047	23,047	21,454	21,881		1,166		1,166		23,047				520	02/15/2048	1.A
..3137FE-QP-8	FHR 4767 AY SECURED 4.0000 02/01/2048 4.000% 08/15/47	09/01/2025	Paydown		140,687	140,687	144,677	143,094		(2,407)		(2,407)		140,687				3,858	08/15/2047	1.A
..31382J-NT-4	FANNIE MAE POOL POOL #483802 5.5000 02/01/2029 5.500% 02/01/29	09/01/2025	Paydown		6,021	6,021	5,420	5,799		222		222		6,021				221	02/01/2029	1.A
..31384V-WL-2	FANNIE MAE POOL POOL #535351 8.0000 06/01/2030 8.000% 06/01/30	09/01/2025	Paydown		2	2	3	3						2					06/01/2030	1.A
..31385J-KD-9	FANNIE MAE POOL POOL #545792 6.5000 07/01/2032 6.500% 07/01/32	09/01/2025	Paydown		46,243	46,243	47,320	47,109		(866)		(866)		46,243				2,082	07/01/2032	1.A
..3138A1-TQ-4	FANNIE MAE POOL POOL #AH0558 3.5000 01/01/2026 3.500% 01/01/26	09/01/2025	Paydown		16,269	16,269	16,165	16,223		46		46		16,269				376	01/01/2026	1.A
..3138A2-CE-7	FANNIE MAE POOL POOL #AH0968 3.5000 12/01/2025 3.500% 12/01/25	09/01/2025	Paydown		7,290	7,290	7,331	7,280		10		10		7,290				168	12/01/2025	1.A
..3138A5-ZL-9	FANNIE MAE POOL POOL #AH4346 3.5000 02/01/2026 3.500% 02/01/26	09/01/2025	Paydown		12,347	12,347	12,793	12,407		(60)		(60)		12,347				287	02/01/2026	1.A
..3138A7-QC-5	FANNIE MAE POOL POOL #AH5850 4.5000 02/01/2041 4.500% 02/01/41	09/01/2025	Paydown		68,472	68,472	69,895	69,662		(1,189)		(1,189)		68,472				2,143	02/01/2041	1.A
..3138A8-LB-0	FANNIE MAE POOL POOL #AH6621 4.0000 03/01/2041 4.000% 03/01/41	09/01/2025	Paydown		71,591	71,591	70,106	70,306		1,285		1,285		71,591				1,911	03/01/2041	1.A
..3138A8-RD-0	FANNIE MAE POOL POOL #AH6783 4.0000 03/01/2041 4.000% 03/01/41	09/01/2025	Paydown		5,435	5,435	5,748	5,840		(405)		(405)		5,435				149	03/01/2041	1.A
..3138A9-ZR-8	FANNIE MAE POOL POOL #AH7951 4.0000 10/01/2041 4.000% 10/01/41	09/01/2025	Paydown		5,797	5,797	6,037	6,092		(294)		(294)		5,797				155	10/01/2041	1.A
..3138AA-6A-4	FANNIE MAE POOL POOL #AH8964 4.0000 04/01/2031 4.000% 04/01/31	09/01/2025	Paydown		20,049	20,049	20,481	20,289		(241)		(241)		20,049				533	04/01/2031	1.A
..3138AB-ML-0	FANNIE MAE POOL POOL #AH9362 4.0000 04/01/2031 4.000% 04/01/31	09/01/2025	Paydown		20,777	20,777	21,215	21,074		(297)		(297)		20,777				554	04/01/2031	1.A
..3138AW-3M-3	FANNIE MAE POOL POOL #AJ5303 4.0000 11/01/2041 4.000% 11/01/41	09/01/2025	Paydown		40,394	40,394	42,288	43,208		(2,814)		(2,814)		40,394				1,067	11/01/2041	1.A
..3138AX-A5-0	FANNIE MAE POOL POOL #AJ5427 4.0000 10/01/2041 4.000% 10/01/41	09/01/2025	Paydown		18,291	18,291	19,296	19,202		(910)		(910)		18,291				488	10/01/2041	1.A
..3138AY-LW-7	FANNIE MAE POOL POOL #AJ6640 3.0000 12/01/2026 3.000% 12/01/26	09/01/2025	Paydown		3,621	3,621	3,737	3,637		(16)		(16)		3,621				72	12/01/2026	1.A
..3138AY-LY-3	FANNIE MAE POOL POOL #AJ6642 3.0000 12/01/2026 3.000% 12/01/26	09/01/2025	Paydown		9,649	9,649	9,951	9,690		(41)		(41)		9,649				193	12/01/2026	1.A
..3138EO-WY-1	FANNIE MAE POOL POOL #AJ7862 3.5000 12/01/2041 3.500% 12/01/41	09/01/2025	Paydown		17,878	17,878	18,425	18,383		(505)		(505)		17,878				416	12/01/2041	1.A
..3138E5-6A-1	FANNIE MAE POOL POOL #AK1764 3.0000 01/01/2027 3.000% 01/01/27	09/01/2025	Paydown		5,143	5,143	5,332	5,172		(29)		(29)		5,143				100	01/01/2027	1.A
..3138E7-CD-4	FANNIE MAE POOL POOL #AK2767 3.0000 03/01/2027 3.000% 03/01/27	09/01/2025	Paydown		71,431	71,431	74,400	72,028		(597)		(597)		71,431				1,424	03/01/2027	1.A
..3138E9-QF-0	FANNIE MAE POOL POOL #AK4953 3.5000 03/01/2042 3.500% 03/01/42	09/01/2025	Paydown		261,384	261,384	271,084	270,119		(8,735)		(8,735)		261,384				6,103	03/01/2042	1.A
..3138EL-ZP-1	FANNIE MAE POOL POOL #AL4349 6.1780 11/01/2043 6.178% 11/01/43	09/01/2025	Paydown		4,338	4,338	4,283	4,438		(100)		(100)		4,338				205	11/01/2043	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3138EM-AW-1	FANNIE MAE POOL POOL #AL4520 6.6210 11/01/2043 6.621% 11/01/43	09/01/2025	Paydown		4,853	4,853	4,908	5,036		(183)		(183)		4,853				215	11/01/2043	1.A
..3138EM-EV-9	FANNIE MAE POOL POOL #AL4647 6.3460 12/01/2043 6.346% 12/01/43	09/01/2025	Paydown		11,105	11,105	10,978	11,443		(338)		(338)		11,105				520	12/01/2043	1.A
..3138EP-WT-7	FANNIE MAE POOL POOL #AL6957 3.0000 06/01/2045 3.000% 06/01/45	09/01/2025	Paydown		377,936	377,936	380,653	380,420		(2,484)		(2,484)		377,936				7,259	06/01/2045	1.A
..3138ER-VM-9	FANNIE MAE POOL POOL #AL9619 3.5000 12/01/2046 3.500% 12/01/46	09/01/2025	Paydown		32,740	32,740	33,722	33,946		(1,206)		(1,206)		32,740				765	12/01/2046	1.A
..3138ET-GM-2	FANNIE MAE POOL POOL #AL8303 3.0000 01/01/2045 3.000% 01/01/45	09/01/2025	Paydown		20,194	20,194	20,785	20,880		(686)		(686)		20,194				400	01/01/2045	1.A
..3138LY-J-5	FANNIE MAE POOL POOL #A07976 3.0000 06/01/2027 3.000% 06/01/27	09/01/2025	Paydown		5,883	5,883	6,244	5,962		(79)		(79)		5,883				118	06/01/2027	1.A
..3138M9-AU-5	FANNIE MAE POOL POOL #AP5418 3.0000 09/01/2042 3.000% 09/01/42	09/01/2025	Paydown		10,053	10,053	10,172	10,165		(112)		(112)		10,053				201	09/01/2042	1.A
..3138MF-3T-2	FANNIE MAE POOL POOL #AQ0809 3.5000 12/01/2042 3.500% 12/01/42	09/01/2025	Paydown		35,020	35,020	35,588	35,578		(558)		(558)		35,020				781	12/01/2042	1.A
..3138ML-6E-9	FANNIE MAE POOL POOL #A05368 3.0000 12/01/2042 3.000% 12/01/42	09/01/2025	Paydown		10,570	10,570	11,165	11,081		(511)		(511)		10,570				209	12/01/2042	1.A
..3138ML-M5-0	FANNIE MAE POOL POOL #A04879 3.5000 12/01/2042 3.500% 12/01/42	09/01/2025	Paydown		17,004	17,004	18,320	18,311		(1,307)		(1,307)		17,004				389	12/01/2042	1.A
..3138MN-5P-1	FANNIE MAE POOL POOL #A07153 3.0000 01/01/2043 3.000% 01/01/43	09/01/2025	Paydown		5,857	5,857	6,012	6,032		(175)		(175)		5,857				117	01/01/2043	1.A
..3138MR-AS-0	FANNIE MAE POOL POOL #AQ9016 3.0000 01/01/2033 3.000% 01/01/33	09/01/2025	Paydown		36,067	36,067	37,605	36,795		(728)		(728)		36,067				720	01/01/2033	1.A
..3138MR-K6-7	FANNIE MAE POOL POOL #AQ9316 2.5000 01/01/2043 2.500% 01/01/43	09/01/2025	Paydown		19,514	19,514	18,474	18,546		969		969		19,514				319	01/01/2043	1.A
..3138W1-UT-2	FANNIE MAE POOL POOL #AR4193 2.5000 03/01/2028 2.500% 03/01/28	09/01/2025	Paydown		77,289	77,289	78,871	77,638		(348)		(348)		77,289				1,340	03/01/2028	1.A
..3138W2-2E-4	FANNIE MAE POOL POOL #AR5272 3.0000 03/01/2043 3.000% 03/01/43	09/01/2025	Paydown		87,499	87,499	86,022	86,032		1,467		1,467		87,499				1,813	03/01/2043	1.A
..3138W3-BW-2	FANNIE MAE POOL POOL #AR5452 3.0000 02/01/2033 3.000% 02/01/33	09/01/2025	Paydown		60,383	60,383	62,836	61,643		(1,259)		(1,259)		60,383				1,208	02/01/2033	1.A
..3138W4-AY-7	FANNIE MAE POOL POOL #AR6322 2.5000 02/01/2043 2.500% 02/01/43	09/01/2025	Paydown		70,226	70,226	70,072	70,076		150		150		70,226				1,172	02/01/2043	1.A
..3138W4-CQ-2	FANNIE MAE POOL POOL #AR6378 3.0000 02/01/2043 3.000% 02/01/43	09/01/2025	Paydown		4,264	4,264	4,410	4,401		(138)		(138)		4,264				85	02/01/2043	1.A
..3138W9-YY-0	FANNIE MAE POOL POOL #AS0726 3.5000 10/01/2033 3.500% 10/01/33	09/01/2025	Paydown		32,271	32,271	33,223	32,850		(580)		(580)		32,271				753	10/01/2033	1.A
..3138WA-M2-0	FANNIE MAE POOL POOL #AS1276 3.5000 12/01/2033 3.500% 12/01/33	09/01/2025	Paydown		146,214	146,214	151,034	149,490		(3,276)		(3,276)		146,214				3,412	12/01/2033	1.A
..3138WA-M4-6	FANNIE MAE POOL POOL #AS1278 3.5000 12/01/2033 3.500% 12/01/33	09/01/2025	Paydown		122,730	122,730	126,459	125,131		(2,401)		(2,401)		122,730				2,653	12/01/2033	1.A
..3138WA-U3-9	FANNIE MAE POOL POOL #AS1501 3.0000 01/01/2034 3.000% 01/01/34	09/01/2025	Paydown		73,210	73,210	73,072	73,069		141		141		73,210				1,408	01/01/2034	1.A
..3138WC-HD-8	FANNIE MAE POOL POOL #AS2927 3.0000 07/01/2034 3.000% 07/01/34	09/01/2025	Paydown		21,950	21,950	22,343	22,267		(317)		(317)		21,950				440	07/01/2034	1.A
..3138WC-SR-5	FANNIE MAE POOL POOL #AS3227 3.0000 09/01/2034 3.000% 09/01/34	09/01/2025	Paydown		7,380	7,380	7,531	7,510		(129)		(129)		7,380				148	09/01/2034	1.A
..3138WE-J6-7	FANNIE MAE POOL POOL #AS4784 3.0000 04/01/2045 3.000% 04/01/45	09/01/2025	Paydown		56,920	56,920	57,329	57,312		(392)		(392)		56,920				1,191	04/01/2045	1.A
..3138WE-KV-0	FANNIE MAE POOL POOL #AS4807 3.5000 04/01/2045 3.500% 04/01/45	09/01/2025	Paydown		53,995	53,995	56,045	56,203		(2,208)		(2,208)		53,995				1,177	04/01/2045	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3138WF-BM-7	FANNIE MAE POOL POOL #AS5443 3.0000 07/01/2045 3.000% 07/01/45	09/01/2025	Paydown		31,080	31,080	31,231	31,236		(155)		(155)		31,080				602	07/01/2045	1.A
..3138WF-HJ-8	FANNIE MAE POOL POOL #AS5632 3.0000 08/01/2045 3.000% 08/01/45	09/01/2025	Paydown		76,004	76,004	76,384	76,380		(376)		(376)		76,004				1,537	08/01/2045	1.A
..3138WH-N5-7	FANNIE MAE POOL POOL #AS7611 2.5000 07/01/2046 2.500% 07/01/46	09/01/2025	Paydown		74,623	74,623	75,567	75,762		(1,139)		(1,139)		74,623				1,308	07/01/2046	1.A
..3138WQ-AL-6	FANNIE MAE POOL POOL #AT2710 6.2540 06/01/2043 6.254% 06/01/43	09/01/2025	Paydown		7,348	7,348	7,228	7,592		(244)		(244)		7,348				342	06/01/2043	1.A
..3138WQ-AX-0	FANNIE MAE POOL POOL #AT2721 3.0000 05/01/2043 3.000% 05/01/43	09/01/2025	Paydown		63,270	63,270	62,222	62,234		1,035		1,035		63,270				1,227	05/01/2043	1.A
..3138WQ-JW-3	FANNIE MAE POOL POOL #AT2976 3.5000 05/01/2043 3.500% 05/01/43	09/01/2025	Paydown		26,329	26,329	27,963	28,081		(1,751)		(1,751)		26,329				615	05/01/2043	1.A
..3138WR-WP-1	FANNIE MAE POOL POOL #AT4253 3.0000 06/01/2043 3.000% 06/01/43	09/01/2025	Paydown		71,747	71,747	70,289	70,328		1,419		1,419		71,747				1,378	06/01/2043	1.A
..3138WU-AF-0	FANNIE MAE POOL POOL #AT6305 3.5000 06/01/2043 3.500% 06/01/43	09/01/2025	Paydown		32,213	32,213	32,341	32,315		(103)		(103)		32,213				747	06/01/2043	1.A
..3138X3-VQ-2	FANNIE MAE POOL POOL #AU4222 6.7580 09/01/2043 6.758% 09/01/43	09/01/2025	Paydown		18,995	18,995	19,008	19,779		(784)		(784)		18,995				935	09/01/2043	1.A
..3138X7-6C-2	FANNIE MAE POOL POOL #AUB066 3.0000 09/01/2043 3.000% 09/01/43	09/01/2025	Paydown		189,534	189,534	186,098	186,213		3,321		3,321		189,534				3,822	09/01/2043	1.A
..3138YR-ST-1	FANNIE MAE POOL POOL #AZ0857 3.0000 07/01/2045 3.000% 07/01/45	09/01/2025	Paydown		24,346	24,346	24,593	24,606		(259)		(259)		24,346				463	07/01/2045	1.A
..3138YV-3W-7	FANNIE MAE POOL POOL #AZ4412 3.5000 07/01/2045 3.500% 07/01/45	09/01/2025	Paydown		25,638	25,638	26,601	26,718		(1,080)		(1,080)		25,638				600	07/01/2045	1.A
..3138YX-KN-4	FANNIE MAE POOL POOL #AZ5700 3.5000 08/01/2045 3.500% 08/01/45	09/01/2025	Paydown		31,695	31,695	32,968	33,280		(1,585)		(1,585)		31,695				742	08/01/2045	1.A
..31390G-6J-1	FANNIE MAE POOL POOL #646273 6.5000 07/01/2032 6.500% 07/01/32	09/01/2025	Paydown		3,241	3,241	3,316	3,307		(66)		(66)		3,241				141	07/01/2032	1.A
..31390G-UT-2	FANNIE MAE POOL POOL #645994 6.5000 06/01/2032 6.500% 06/01/32	09/01/2025	Paydown		2,357	2,357	2,412	2,417		(60)		(60)		2,357				102	06/01/2032	1.A
..31390G-W8-6	FANNIE MAE POOL POOL #646071 6.5000 06/01/2032 6.500% 06/01/32	09/01/2025	Paydown		6,805	6,805	6,963	6,936		(131)		(131)		6,805				295	06/01/2032	1.A
..31390G-X8-5	FANNIE MAE POOL POOL #646103 6.5000 07/01/2032 6.500% 07/01/32	09/01/2025	Paydown		3,515	3,515	3,597	3,588		(73)		(73)		3,515				152	07/01/2032	1.A
..31390G-XP-7	FANNIE MAE POOL POOL #646086 6.5000 06/01/2032 6.500% 06/01/32	09/01/2025	Paydown		6,155	6,155	6,299	6,281		(125)		(125)		6,155				267	06/01/2032	1.A
..31393A-V6-1	FNGT 2003-T4 245 SECURED ABS 4.5513 09/26/2033 4.551% 09/26/33	09/01/2025	Paydown		27,095	27,095	27,080	26,415		680		680		27,095				737	09/26/2033	1.B FE
..31393C-7C-1	FNIW 2003-W13 AFS SECURED 4.9072 10/25/2033 4.907% 10/25/33	09/01/2025	Paydown		34,678	34,678	33,635	34,527		151		151		34,678				1,126	10/25/2033	1.A
..31395W-NJ-2	FHR 3002 YD SECURED 4.5000 07/15/2025 4.500% 07/15/25	07/01/2025	Paydown		342	342	355	342						342				8	07/15/2025	1.A
..31396K-YA-4	FNR 2006-79 DF SECURED 4.8205 08/25/2036 4.821% 08/25/36	09/25/2025	Paydown		16,759	16,759	16,759	16,535		225		225		16,759				726	08/25/2036	1.A
..31397S-QV-9	FNR 2011-24 ZH SECURED 4.0000 04/25/2041 4.000% 04/25/41	09/01/2025	Paydown		272,921	272,921	271,553	271,776		1,145		1,145		272,921				7,250	04/25/2041	1.A
..31397U-K6-5	FNR 2011-65 C SECURED 4.0000 07/25/2041 4.000% 07/25/41	09/01/2025	Paydown		70,115	70,115	66,686	67,151		2,964		2,964		70,115				1,725	07/25/2041	1.A
..31397Y-ZH-7	FHR 3510 LG SECURED 5.6334 03/15/2038 5.633% 03/15/38	09/01/2025	Paydown		1,866	1,866	1,866	1,866						1,866				72	03/15/2038	1.A
..31398C-AT-5	FHR 3515 LA SECURED 1.3491 03/15/2039 1.349% 03/15/39	09/01/2025	Paydown		33,194	33,194	34,107	30,324		2,870		2,870		33,194				319	03/15/2039	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31398P-JE-0	FNR 2010-35 W SECURED 4.1989 01/25/2040 4.199% 01/25/40	09/01/2025	Paydown		9,061	9,061	9,099	9,065		(5)		(5)		9,061				252	01/25/2040	1.A
..31400B-4D-5	FANNIE MAE POOL POOL #683120 6.0000 02/01/2033 6.000% 02/01/33	09/01/2025	Paydown		1,734	1,734	1,750	1,745		(11)		(11)		1,734				69	02/01/2033	1.A
..31400C-EQ-3	FANNIE MAE POOL POOL #683343 6.0000 02/01/2033 6.000% 02/01/33	09/01/2025	Paydown		164	164	166	166		(2)		(2)		164				7	02/01/2033	1.A
..31400C-XG-4	FANNIE MAE POOL POOL #683879 5.5000 01/01/2033 5.500% 01/01/33	09/01/2025	Paydown		64,926	64,926	66,362	65,746		(820)		(820)		64,926				2,525	01/01/2033	1.A
..31400J-SC-4	FANNIE MAE POOL POOL #689115 5.5000 02/01/2033 5.500% 02/01/33	09/01/2025	Paydown		3,398	3,398	3,381	3,382		16		16		3,398				125	02/01/2033	1.A
..31400Q-TG-8	FANNIE MAE POOL POOL #694551 5.5000 04/01/2033 5.500% 04/01/33	09/01/2025	Paydown		14,997	14,997	15,231	15,178		(181)		(181)		14,997				550	04/01/2033	1.A
..31400Q-Y4-9	FANNIE MAE POOL POOL #694731 5.5000 04/01/2033 5.500% 04/01/33	09/01/2025	Paydown		14,726	14,726	14,953	14,925		(199)		(199)		14,726				540	04/01/2033	1.A
..31401B-NM-3	FANNIE MAE POOL POOL #703396 5.0000 04/01/2033 5.000% 04/01/33	09/01/2025	Paydown		2,135	2,135	2,218	2,210		(74)		(74)		2,135				71	04/01/2033	1.A
..31401L-CF-8	FANNIE MAE POOL POOL #711170 5.0000 08/01/2033 5.000% 08/01/33	09/01/2025	Paydown		6,875	6,875	7,061	7,076		(200)		(200)		6,875				229	08/01/2033	1.A
..31402B-KY-9	FANNIE MAE POOL POOL #724011 5.5000 07/01/2033 5.500% 07/01/33	09/01/2025	Paydown		17,414	17,414	17,561	17,495		(81)		(81)		17,414				607	07/01/2033	1.A
..31402C-4G-4	FANNIE MAE POOL POOL #725423 5.5000 05/01/2034 5.500% 05/01/34	09/01/2025	Paydown		7,077	7,077	7,168	7,153		(76)		(76)		7,077				259	05/01/2034	1.A
..31402C-U6-7	FANNIE MAE POOL POOL #725205 5.0000 03/01/2034 5.000% 03/01/34	09/01/2025	Paydown		25,751	25,751	25,799	25,768		(18)		(18)		25,751				855	03/01/2034	1.A
..31402D-C4-0	FANNIE MAE POOL POOL #725591 5.0000 07/01/2034 5.000% 07/01/34	09/01/2025	Paydown		6,880	6,880	6,804	6,817		63		63		6,880				233	07/01/2034	1.A
..31402D-F7-0	FANNIE MAE POOL POOL #725690 6.0000 08/01/2034 6.000% 08/01/34	09/01/2025	Paydown		24,793	24,793	25,062	25,032		(239)		(239)		24,793				988	08/01/2034	1.A
..31402E-YS-1	FANNIE MAE POOL POOL #727121 5.5000 10/01/2033 5.500% 10/01/33	09/01/2025	Paydown		20,111	20,111	20,004	20,011		100		100		20,111				736	10/01/2033	1.A
..31402E-ZA-9	FANNIE MAE POOL POOL #727137 5.5000 09/01/2033 5.500% 09/01/33	09/01/2025	Paydown		18,527	18,527	18,767	18,673		(146)		(146)		18,527				618	09/01/2033	1.A
..31402Q-XW-6	FANNIE MAE POOL POOL #735193 6.4830 01/01/2035 6.483% 01/01/35	09/01/2025	Paydown		606	606	629	609		(3)		(3)		606				26	01/01/2035	1.A
..31402W-NR-5	FANNIE MAE POOL POOL #740300 5.0000 10/01/2033 5.000% 10/01/33	09/01/2025	Paydown		361	361	359	359		2		2		361				12	10/01/2033	1.A
..31403C-7J-4	FANNIE MAE POOL POOL #745297 6.1750 12/01/2035 6.175% 12/01/35	09/01/2025	Paydown		35,337	35,337	37,397	36,027		(690)		(690)		35,337				1,671	12/01/2035	1.A
..31403C-Z9-5	FANNIE MAE POOL POOL #745168 6.4480 09/01/2035 6.448% 09/01/35	09/01/2025	Paydown		377	377	395	395		(18)		(18)		377				18	09/01/2035	1.A
..31404Q-Y2-9	FANNIE MAE POOL POOL #775729 5.0000 05/01/2034 5.000% 05/01/34	09/01/2025	Paydown		768	768	750	753		15		15		768				26	05/01/2034	1.A
..31404R-3R-6	FANNIE MAE POOL POOL #776708 5.0000 05/01/2034 5.000% 05/01/34	09/01/2025	Paydown		868	868	891	889		(21)		(21)		868				29	05/01/2034	1.A
..31404W-RF-5	FANNIE MAE POOL POOL #780886 5.0000 05/01/2034 5.000% 05/01/34	09/01/2025	Paydown		142	142	140	140		2		2		142				5	05/01/2034	1.A
..31404X-EH-3	FANNIE MAE POOL POOL #781436 6.3750 08/01/2034 6.375% 08/01/34	09/01/2025	Paydown		31	31	31	32		(1)		(1)		31				1	08/01/2034	1.A
..31405F-X8-0	FANNIE MAE POOL POOL #788303 5.5000 06/01/2034 5.500% 06/01/34	09/01/2025	Paydown		588	588	580	581		7		7		588				22	06/01/2034	1.A
..31405J-FC-3	FANNIE MAE POOL POOL #790463 6.0480 09/01/2034 6.048% 09/01/34	09/01/2025	Paydown		1,302	1,302	1,328	1,302						1,302				62	09/01/2034	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31406B-RL-6	FANNIE MAE POOL POOL #805191 6.2300 09/01/2034 6.230% 09/01/34	09/01/2025	Paydown		135	135	135	139		(4)		(4)		135				6	09/01/2034	1.A
..31406B-XE-5	FANNIE MAE POOL POOL #805377 5.5000 01/01/2035 5.500% 01/01/35	09/01/2025	Paydown		2,247	2,247	2,282	2,277		(29)		(29)		2,247				82	01/01/2035	1.A
..31406D-JD-9	FANNIE MAE POOL POOL #806760 5.0000 10/01/2034 5.000% 10/01/34	09/01/2025	Paydown		793	793	817	813		(20)		(20)		793				26	10/01/2034	1.A
..31406N-3Y-8	FANNIE MAE POOL POOL #815415 5.0000 02/01/2035 5.000% 02/01/35	09/01/2025	Paydown		1,558	1,558	1,534	1,538		20		20		1,558				52	02/01/2035	1.A
..31406W-ED-2	FANNIE MAE POOL POOL #821932 6.0550 06/01/2035 6.055% 06/01/35	09/01/2025	Paydown		505	505	529	498		7		7		505				24	06/01/2035	1.A
..31406W-VC-5	FANNIE MAE POOL POOL #822411 6.3920 04/01/2035 6.392% 04/01/35	09/01/2025	Paydown		128	128	128	133		(4)		(4)		128				6	04/01/2035	1.A
..31406X-CY-6	FANNIE MAE POOL POOL #822787 5.0000 04/01/2035 5.000% 04/01/35	09/01/2025	Paydown		10,491	10,491	10,718	10,738		(246)		(246)		10,491				350	04/01/2035	1.A
..31407H-UZ-7	FANNIE MAE POOL POOL #831400 6.0000 04/01/2036 6.000% 04/01/36	09/01/2025	Paydown		35	35	35	35						35				1	04/01/2036	1.A
..31407J-NS-7	FANNIE MAE POOL POOL #832101 6.3600 07/01/2035 6.360% 07/01/35	09/01/2025	Paydown		415	415	432	417		(2)		(2)		415				20	07/01/2035	1.A
..31407J-WH-1	FANNIE MAE POOL POOL #832348 5.0000 08/01/2035 5.000% 08/01/35	09/01/2025	Paydown		303	303	298	299		4		4		303				10	08/01/2035	1.A
..31407V-Y5-8	FANNIE MAE POOL POOL #842332 5.0000 10/01/2035 5.000% 10/01/35	09/01/2025	Paydown		3,195	3,195	3,075	3,025		170		170		3,195				107	10/01/2035	1.A
..31409A-HC-6	FANNIE MAE POOL POOL #865227 6.0000 12/01/2035 6.000% 12/01/35	09/01/2025	Paydown		5,268	5,268	5,312	5,307		(39)		(39)		5,268				211	12/01/2035	1.A
..31409B-GF-8	FANNIE MAE POOL POOL #866098 6.4980 03/01/2036 6.498% 03/01/36	09/01/2025	Paydown		1,473	1,473	1,519	1,375		98		98		1,473				63	03/01/2036	1.A
..31409D-UF-8	FANNIE MAE POOL POOL #868282 6.5000 04/01/2036 6.500% 04/01/36	09/01/2025	Paydown		6,100	6,100	6,220	6,203		(103)		(103)		6,100				264	04/01/2036	1.A
..3140E2-HS-3	FANNIE MAE POOL POOL #A29240 3.5000 10/01/2045 3.500% 10/01/45	09/01/2025	Paydown		32,072	32,072	33,555	33,887		(1,815)		(1,815)		32,072				750	10/01/2045	1.A
..3140E6-KT-8	FANNIE MAE POOL POOL #BA2105 2.5000 08/01/2045 2.500% 08/01/45	09/01/2025	Paydown		13,917	13,917	13,981	14,007		(90)		(90)		13,917				232	08/01/2045	1.A
..3140EU-2P-3	FANNIE MAE POOL POOL #BC0781 3.0000 04/01/2046 3.000% 04/01/46	09/01/2025	Paydown		88,286	88,286	90,741	91,508		(3,222)		(3,222)		88,286				1,908	04/01/2046	1.A
..3140EU-5G-0	FANNIE MAE POOL POOL #BC0846 3.0000 04/01/2046 3.000% 04/01/46	09/01/2025	Paydown		140,959	140,959	145,364	145,480		(4,521)		(4,521)		140,959				3,014	04/01/2046	1.A
..3140EV-H4-2	FANNIE MAE POOL POOL #BC1150 2.5000 06/01/2046 2.500% 06/01/46	09/01/2025	Paydown		45,425	45,425	45,603	45,634		(209)		(209)		45,425				761	06/01/2046	1.A
..3140F1-RV-6	FANNIE MAE POOL POOL #BC5899 3.0000 07/01/2046 3.000% 07/01/46	09/01/2025	Paydown		17,979	17,979	17,940	17,939		40		40		17,979				358	07/01/2046	1.A
..3140F7-RQ-4	FANNIE MAE POOL POOL #BD0494 3.5000 07/01/2046 3.500% 07/01/46	09/01/2025	Paydown		41,476	41,476	42,601	43,199		(1,723)		(1,723)		41,476				939	07/01/2046	1.A
..3140FB-DK-3	FANNIE MAE POOL POOL #BD3705 3.5000 08/01/2046 3.500% 08/01/46	09/01/2025	Paydown		101,616	101,616	103,601	104,769		(3,153)		(3,153)		101,616				2,224	08/01/2046	1.A
..3140FB-DY-3	FANNIE MAE POOL POOL #BD3718 3.5000 08/01/2046 3.500% 08/01/46	09/01/2025	Paydown		66,689	66,689	68,497	69,421		(2,732)		(2,732)		66,689				1,556	08/01/2046	1.A
..3140FB-LU-2	FANNIE MAE POOL POOL #BD3938 3.0000 09/01/2046 3.000% 09/01/46	09/01/2025	Paydown		207,392	207,392	216,141	216,839		(9,447)		(9,447)		207,392				4,148	09/01/2046	1.A
..3140FG-4S-5	FANNIE MAE POOL POOL #BD8932 3.0000 10/01/2046 3.000% 10/01/46	09/01/2025	Paydown		94,699	94,699	93,915	93,780		919		919		94,699				1,694	10/01/2046	1.A
..3140FG-7F-0	FANNIE MAE POOL POOL #BD8993 3.0000 11/01/2046 3.000% 11/01/46	09/01/2025	Paydown		27,091	27,091	27,844	27,919		(828)		(828)		27,091				523	11/01/2046	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
..3140H8-QD-0	FANNIE MAE POOL POOL #BJ6751 4.0000 05/01/2048 4.000% 05/01/48	09/01/2025 .	Paydown .....	.....	41,020	.....	41,020	.....	42,254	.....	42,825	.....	(1,805)	.....	41,020	.....	.....	.....	1,096	05/01/2048 .	1.A
..3140J6-EN-3	FANNIE MAE POOL POOL #BM1940 3.5000 11/01/2046 3.500% 11/01/46	09/01/2025 .	Paydown .....	.....	32,005	.....	32,005	.....	32,125	.....	32,158	.....	(153)	.....	32,005	.....	.....	.....	747	11/01/2046 .	1.A
..3140J8-SS-3	FANNIE MAE POOL POOL #BM4128 4.0000 05/01/2048 4.000% 05/01/48	09/01/2025 .	Paydown .....	.....	138,346	.....	138,346	.....	142,734	.....	145,159	.....	(6,813)	.....	138,346	.....	.....	.....	3,561	05/01/2048 .	1.A
..3140J9-BY-6	FANNIE MAE POOL POOL #BM4554 4.0000 09/01/2048 4.000% 09/01/48	09/01/2025 .	Paydown .....	.....	16,214	.....	16,214	.....	16,285	.....	16,335	.....	(120)	.....	16,214	.....	.....	.....	433	09/01/2048 .	1.A
..3140JW-TJ-9	FANNIE MAE POOL POOL #B02352 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025 .	Paydown .....	.....	6,386	.....	6,386	.....	6,540	.....	6,613	.....	(228)	.....	6,386	.....	.....	.....	128	10/01/2049 .	1.A
..3140JY-JQ-0	FANNIE MAE POOL POOL #B03870 3.5000 08/01/2049 3.500% 08/01/49	09/01/2025 .	Paydown .....	.....	9,746	.....	9,746	.....	10,108	.....	10,657	.....	(911)	.....	9,746	.....	.....	.....	228	08/01/2049 .	1.A
..3140K2-TG-9	FANNIE MAE POOL POOL #B06850 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025 .	Paydown .....	.....	12,144	.....	12,144	.....	12,379	.....	12,514	.....	(370)	.....	12,144	.....	.....	.....	243	10/01/2049 .	1.A
..3140K4-F9-6	FANNIE MAE POOL POOL #B08291 3.0000 11/01/2049 3.000% 11/01/49	09/01/2025 .	Paydown .....	.....	15,026	.....	15,026	.....	15,287	.....	15,419	.....	(394)	.....	15,026	.....	.....	.....	301	11/01/2049 .	1.A
..3140K9-DW-6	FANNIE MAE POOL POOL #BP1916 3.0000 02/01/2050 3.000% 02/01/50	09/01/2025 .	Paydown .....	.....	5,705	.....	5,705	.....	5,873	.....	6,032	.....	(327)	.....	5,705	.....	.....	.....	114	02/01/2050 .	1.A
..3140Q9-TZ-6	FANNIE MAE POOL POOL #CA2367 4.0000 09/01/2048 4.000% 09/01/48	09/01/2025 .	Paydown .....	.....	134,543	.....	134,543	.....	136,099	.....	137,455	.....	(2,912)	.....	134,543	.....	.....	.....	3,525	09/01/2048 .	1.A
..3140Q9-WT-6	FANNIE MAE POOL POOL #CA2457 4.0000 10/01/2048 4.000% 10/01/48	09/01/2025 .	Paydown .....	.....	64,423	.....	64,423	.....	66,154	.....	67,662	.....	(3,239)	.....	64,423	.....	.....	.....	1,772	10/01/2048 .	1.A
..3140QA-CL-2	FANNIE MAE POOL POOL #CA2774 4.0000 12/01/2048 4.000% 12/01/48	09/01/2025 .	Paydown .....	.....	52,881	.....	52,881	.....	53,851	.....	54,742	.....	(1,862)	.....	52,881	.....	.....	.....	1,510	12/01/2048 .	1.A
..3140QB-4G-0	FANNIE MAE POOL POOL #CA4422 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025 .	Paydown .....	.....	183,653	.....	183,653	.....	188,388	.....	190,697	.....	(7,044)	.....	183,653	.....	.....	.....	3,774	10/01/2049 .	1.A
..3140QB-PF-9	FANNIE MAE POOL POOL #CA4021 3.5000 08/01/2049 3.500% 08/01/49	09/01/2025 .	Paydown .....	.....	133,757	.....	133,757	.....	138,396	.....	143,216	.....	(9,459)	.....	133,757	.....	.....	.....	3,064	08/01/2049 .	1.A
..3140QB-WK-0	FANNIE MAE POOL POOL #CA4249 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025 .	Paydown .....	.....	148,465	.....	148,465	.....	151,527	.....	153,384	.....	(4,919)	.....	148,465	.....	.....	.....	2,971	10/01/2049 .	1.A
..3140QM-A9-5	FANNIE MAE POOL POOL #CB1831 2.0000 10/01/2051 2.000% 10/01/51	09/01/2025 .	Paydown .....	.....	327,439	.....	327,439	.....	330,509	.....	330,234	.....	(2,795)	.....	327,439	.....	.....	.....	4,248	10/01/2051 .	1.A
..3140QP-TZ-0	FANNIE MAE POOL POOL #CB4167 5.0000 07/01/2052 5.000% 07/01/52	09/01/2025 .	Paydown .....	.....	628,324	.....	628,324	.....	620,274	.....	620,581	.....	7,743	.....	628,324	.....	.....	.....	20,555	07/01/2052 .	1.A
..3140QP-X3-6	FANNIE MAE POOL POOL #CB4297 4.5000 08/01/2052 4.500% 08/01/52	09/01/2025 .	Paydown .....	.....	496,164	.....	496,164	.....	491,512	.....	491,622	.....	4,541	.....	496,164	.....	.....	.....	14,963	08/01/2052 .	1.A
..3140QQ-BW-4	FANNIE MAE POOL POOL #CB4552 4.5000 09/01/2052 4.500% 09/01/52	09/01/2025 .	Paydown .....	.....	423,889	.....	423,889	.....	379,960	.....	380,938	.....	42,952	.....	423,889	.....	.....	.....	12,578	09/01/2052 .	1.A
..3140QQ-GC-3	FANNIE MAE POOL POOL #CB4694 5.5000 09/01/2052 5.500% 09/01/52	09/01/2025 .	Paydown .....	.....	2,949,170	.....	2,949,170	.....	2,970,896	.....	2,968,002	.....	(18,832)	.....	2,949,170	.....	.....	.....	107,131	09/01/2052 .	1.A
..3140QQ-N9-2	FANNIE MAE POOL POOL #CB4915 5.5000 10/01/2052 5.500% 10/01/52	09/01/2025 .	Paydown .....	.....	660,677	.....	660,677	.....	658,509	.....	658,463	.....	2,213	.....	660,677	.....	.....	.....	24,880	10/01/2052 .	1.A
..3140QQ-P6-6	FANNIE MAE POOL POOL #CB4944 4.5000 10/01/2052 4.500% 10/01/52	09/01/2025 .	Paydown .....	.....	365,580	.....	365,580	.....	347,815	.....	349,253	.....	16,327	.....	365,580	.....	.....	.....	11,015	10/01/2052 .	1.A
..3140QQ-Y3-3	FANNIE MAE POOL POOL #CB5229 5.0000 12/01/2052 5.000% 12/01/52	09/01/2025 .	Paydown .....	.....	1,019,397	.....	1,019,397	.....	1,019,795	.....	1,019,502	.....	(106)	.....	1,019,397	.....	.....	.....	34,483	12/01/2052 .	1.A
..3140QR-4G-5	FANNIE MAE POOL POOL #CB6222 5.5000 05/01/2053 5.500% 05/01/53	09/01/2025 .	Paydown .....	.....	741,038	.....	741,038	.....	746,191	.....	745,921	.....	(4,883)	.....	741,038	.....	.....	.....	26,838	05/01/2053 .	1.A
..3140QR-HP-1	FANNIE MAE POOL POOL #CB5637 5.0000 02/01/2053 5.000% 02/01/53	09/01/2025 .	Paydown .....	.....	391,715	.....	391,715	.....	391,776	.....	391,715	.....	.....	.....	391,715	.....	.....	.....	13,101	02/01/2053 .	1.A
..3140QR-JT-1	FANNIE MAE POOL POOL #CB5673 4.5000 02/01/2053 4.500% 02/01/53	09/01/2025 .	Paydown .....	.....	968,849	.....	968,849	.....	939,935	.....	941,184	.....	27,665	.....	968,849	.....	.....	.....	29,052	02/01/2053 .	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31400R-KD-4	FANNIE MAE POOL POOL #CB5691 5.5000 02/01/2053 5.500% 02/01/53	09/01/2025	Paydown		737,994	737,994	743,067	742,401		(4,408)		(4,408)		737,994				27,172	02/01/2053	1.A
..31400R-KE-2	FANNIE MAE POOL POOL #CB5692 5.5000 02/01/2053 5.500% 02/01/53	09/01/2025	Paydown		629,342	629,342	636,981	635,948		(6,606)		(6,606)		629,342				23,027	02/01/2053	1.A
..31400R-PZ-0	FANNIE MAE POOL POOL #CB5839 5.0000 03/01/2053 5.000% 03/01/53	09/01/2025	Paydown		970,958	970,958	954,876	955,592		15,366		15,366		970,958				32,723	03/01/2053	1.A
..31400S-4K-4	FANNIE MAE POOL POOL #CB7125 6.0000 09/01/2053 6.000% 09/01/53	09/01/2025	Paydown		411,469	411,469	421,948	420,970		(9,501)		(9,501)		411,469				16,457	09/01/2053	1.A
..31400S-PM-7	FANNIE MAE POOL POOL #CB6727 5.0000 07/01/2053 5.000% 07/01/53	09/01/2025	Paydown		890,853	890,853	878,047	878,533		12,320		12,320		890,853				29,469	07/01/2053	1.A
..31400S-VH-1	FANNIE MAE POOL POOL #CB6915 5.5000 08/01/2053 5.500% 08/01/53	09/01/2025	Paydown		755,105	755,105	762,479	762,354		(7,249)		(7,249)		755,105				27,453	08/01/2053	1.A
..31400S-ZL-8	FANNIE MAE POOL POOL #CB7046 5.0000 09/01/2053 5.000% 09/01/53	09/01/2025	Paydown		96,867	96,867	89,481	89,850		7,017		7,017		96,867				3,412	09/01/2053	1.A
..31400T-G8-6	FANNIE MAE POOL POOL #CB7422 5.5000 11/01/2053 5.500% 11/01/53	09/01/2025	Paydown		458,411	458,411	461,849	461,503		(3,091)		(3,091)		458,411				16,250	11/01/2053	1.A
..31400T-KN-8	FANNIE MAE POOL POOL #CB7500 6.0000 11/01/2053 6.000% 11/01/53	09/01/2025	Paydown		731,398	731,398	729,683	729,562		1,836		1,836		731,398				28,568	11/01/2053	1.A
..31400T-T8-2	FANNIE MAE POOL POOL #CB7774 5.0000 01/01/2054 5.000% 01/01/54	09/01/2025	Paydown		425,192	425,192	417,353	417,523		7,670		7,670		425,192				12,909	01/01/2054	1.A
..31400W-R3-1	FANNIE MAE POOL POOL #FA0505 6.0000 11/01/2054 6.000% 11/01/54	09/01/2025	Paydown		817,958	817,958	829,460			(11,503)		(11,503)		817,958				28,688	11/01/2054	1.A
..3140X4-2H-8	FANNIE MAE POOL POOL #FM1675 3.0000 10/01/2049 3.000% 10/01/49	09/01/2025	Paydown		171,877	171,877	173,865	175,787		(3,909)		(3,909)		171,877				3,682	10/01/2049	1.A
..3140X4-TF-3	FANNIE MAE POOL POOL #FM1449 3.5000 09/01/2049 3.500% 09/01/49	09/01/2025	Paydown		213,645	213,645	220,121	229,933		(16,288)		(16,288)		213,645				4,861	09/01/2049	1.A
..3140X4-UH-7	FANNIE MAE POOL POOL #FM1483 3.0000 09/01/2049 3.000% 09/01/49	09/01/2025	Paydown		76,167	76,167	77,464	78,001		(1,835)		(1,835)		76,167				1,525	09/01/2049	1.A
..3140X5-4K-6	FANNIE MAE POOL POOL #FM2625 3.0000 03/01/2050 3.000% 03/01/50	09/01/2025	Paydown		204,365	204,365	211,167	214,600		(10,235)		(10,235)		204,365				3,757	03/01/2050	1.A
..3140X5-CD-3	FANNIE MAE POOL POOL #FM1867 3.0000 11/01/2049 3.000% 11/01/49	09/01/2025	Paydown		74,446	74,446	75,795	76,912		(2,466)		(2,466)		74,446				1,539	11/01/2049	1.A
..3140X5-NR-0	FANNIE MAE POOL POOL #FM2199 3.5000 01/01/2050 3.500% 01/01/50	09/01/2025	Paydown		163,893	163,893	170,039	174,844		(10,951)		(10,951)		163,893				4,245	01/01/2050	1.A
..3140X5-XL-2	FANNIE MAE POOL POOL #FM2482 3.0000 02/01/2050 3.000% 02/01/50	09/01/2025	Paydown		94,633	94,633	97,916	99,698		(5,065)		(5,065)		94,633				1,972	02/01/2050	1.A
..3140XG-2G-3	FANNIE MAE POOL POOL #FS1674 4.0000 05/01/2052 4.000% 05/01/52	09/01/2025	Paydown		480,775	480,775	483,705	483,504		(2,729)		(2,729)		480,775				13,453	05/01/2052	1.A
..3140XG-H5-1	FANNIE MAE POOL POOL #FS1151 3.0000 03/01/2052 3.000% 03/01/52	09/01/2025	Paydown		618,261	618,261	591,405	593,602		24,660		24,660		618,261				12,436	03/01/2052	1.A
..3140XH-BB-2	FANNIE MAE POOL POOL #FS1833 4.0000 05/01/2052 4.000% 05/01/52	09/01/2025	Paydown		83,947	83,947	83,980	83,964		(17)		(17)		83,947				2,140	05/01/2052	1.A
..3140XJ-6U-2	FANNIE MAE POOL POOL #FS3582 5.5000 08/01/2053 5.500% 08/01/53	09/01/2025	Paydown		156,692	156,692	154,770	154,820		1,872		1,872		156,692				5,470	08/01/2053	1.A
..3140XJ-6V-0	FANNIE MAE POOL POOL #FS3583 5.5000 08/01/2053 5.500% 08/01/53	09/01/2025	Paydown		622,276	622,276	609,636	610,752		11,524		11,524		622,276				22,192	08/01/2053	1.A
..3140XJ-GC-1	FANNIE MAE POOL POOL #FS2894 4.5000 09/01/2052 4.500% 09/01/52	09/01/2025	Paydown		1,711,337	1,711,337	1,669,222	1,670,901		40,436		40,436		1,711,337				50,266	09/01/2052	1.A
..3140XJ-UK-0	FANNIE MAE POOL POOL #FS2965 5.0000 10/01/2052 5.000% 10/01/52	09/01/2025	Paydown		939,424	939,424	929,296	929,751		9,672		9,672		939,424				30,510	10/01/2052	1.A
..3140XJ-L4-3	FANNIE MAE POOL POOL #FS3046 5.0000 10/01/2052 5.000% 10/01/52	09/01/2025	Paydown		474,892	474,892	464,429	465,437		9,455		9,455		474,892				15,415	10/01/2052	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140XJ-LS-0	FANNIE MAE POOL POOL #FS3036 4.5000 10/01/2052 4.500% 10/01/52	09/01/2025	Paydown		779,727	779,727	743,421	746,332		33,395		33,395		779,727				22,687	10/01/2052	1.A
..3140XJ-WM-1	FANNIE MAE POOL POOL #FS3351 4.5000 11/01/2052 4.500% 11/01/52	09/01/2025	Paydown		305,753	305,753	301,883	302,010		3,743		3,743		305,753				8,835	11/01/2052	1.A
..3140XK-HK-9	FANNIE MAE POOL POOL #FS3833 4.5000 08/01/2052 4.500% 08/01/52	09/01/2025	Paydown		278,316	278,316	267,792	268,170		10,146		10,146		278,316				8,858	08/01/2052	1.A
..3140XK-RX-0	FANNIE MAE POOL POOL #FS4101 5.5000 03/01/2053 5.500% 03/01/53	09/01/2025	Paydown		359,664	359,664	365,621	364,897		(5,233)		(5,233)		359,664				14,253	03/01/2053	1.A
..3140XK-YB-0	FANNIE MAE POOL POOL #FS4305 5.0000 04/01/2053 5.000% 04/01/53	09/01/2025	Paydown		1,104,268	1,104,268	1,108,582	1,108,205		(3,937)		(3,937)		1,104,268				36,026	04/01/2053	1.A
..3140XL-7J-1	FANNIE MAE POOL POOL #FS5396 5.0000 07/01/2053 5.000% 07/01/53	09/01/2025	Paydown		670,597	670,597	662,005	662,305		8,292		8,292		670,597				22,023	07/01/2053	1.A
..3140XM-BG-0	FANNIE MAE POOL POOL #FS5438 5.5000 08/01/2053 5.500% 08/01/53	09/01/2025	Paydown		1,077,309	1,077,309	1,085,894	1,085,189		(7,880)		(7,880)		1,077,309				39,383	08/01/2053	1.A
..3140XN-AL-8	FANNIE MAE POOL POOL #FS6310 6.0000 11/01/2053 6.000% 11/01/53	09/01/2025	Paydown		433,435	433,435	439,801	439,495		(6,060)		(6,060)		433,435				18,082	11/01/2053	1.A
..3140XN-CR-3	FANNIE MAE POOL POOL #FS6379 5.5000 11/01/2053 5.500% 11/01/53	09/01/2025	Paydown		217,137	217,137	219,173	218,994		(1,857)		(1,857)		217,137				7,551	11/01/2053	1.A
..3140XN-RB-9	FANNIE MAE POOL POOL #FS6810 5.0000 12/01/2053 5.000% 12/01/53	09/01/2025	Paydown		325,842	325,842	320,700	320,945		4,897		4,897		325,842				11,784	12/01/2053	1.A
..3140XP-ZX-0	FANNIE MAE POOL POOL #FS7957 5.5000 05/01/2054 5.500% 05/01/54	09/01/2025	Paydown		834,631	834,631	835,283	835,245		(614)		(614)		834,631				29,501	05/01/2054	1.A
..3140XP-ZZ-5	FANNIE MAE POOL POOL #FS7959 5.5000 05/01/2054 5.500% 05/01/54	09/01/2025	Paydown		308,830	308,830	308,058	308,050		779		779		308,830				11,626	05/01/2054	1.A
..3140XQ-SL-2	FANNIE MAE POOL POOL #FS8622 6.0000 07/01/2054 6.000% 07/01/54	09/01/2025	Paydown		482,859	482,859	491,762	491,716		(8,857)		(8,857)		482,859				19,829	07/01/2054	1.A
..3140XR-SR-7	FANNIE MAE POOL POOL #FS9527 5.0000 10/01/2054 5.000% 10/01/54	09/01/2025	Paydown		276,239	276,239	269,571	269,658		6,581		6,581		276,239				8,539	10/01/2054	1.A
..31410K-K6-0	FANNIE MAE POOL POOL #889617 6.5000 06/01/2038 6.500% 06/01/38	09/01/2025	Paydown		7,812	7,812	8,123	8,257		(445)		(445)		7,812				338	06/01/2038	1.A
..31410V-6C-9	FANNIE MAE POOL POOL #899167 5.5000 02/01/2037 5.500% 02/01/37	09/01/2025	Paydown		94	94	96	97		(4)		(4)		94				4	02/01/2037	1.A
..31411B-GX-5	FANNIE MAE POOL POOL #903014 5.5000 12/01/2036 5.500% 12/01/36	09/01/2025	Paydown		7,692	7,692	7,649	7,651		40		40		7,692				278	12/01/2036	1.A
..31411B-HB-9	FANNIE MAE POOL POOL #903055 5.5000 12/01/2036 5.500% 12/01/36	09/01/2025	Paydown		4,740	4,740	4,715	4,716		24		24		4,740				174	12/01/2036	1.A
..31411E-EK-9	FANNIE MAE POOL POOL #905638 5.5000 12/01/2036 5.500% 12/01/36	09/01/2025	Paydown		58,495	58,495	58,175	58,196		299		299		58,495				2,349	12/01/2036	1.A
..31411E-F4-4	FANNIE MAE POOL POOL #905687 5.5000 12/01/2036 5.500% 12/01/36	09/01/2025	Paydown		3,571	3,571	3,543	3,543		27		27		3,571				131	12/01/2036	1.A
..31411E-TQ-0	FANNIE MAE POOL POOL #906059 5.5000 01/01/2037 5.500% 01/01/37	09/01/2025	Paydown		7,210	7,210	7,156	7,157		53		53		7,210				264	01/01/2037	1.A
..31411V-Q5-1	FANNIE MAE POOL POOL #915876 6.0000 04/01/2037 6.000% 04/01/37	09/01/2025	Paydown		5,978	5,978	6,047	6,056		(78)		(78)		5,978				239	04/01/2037	1.A
..31411Y-LS-0	FANNIE MAE POOL POOL #918437 6.0000 05/01/2037 6.000% 05/01/37	09/01/2025	Paydown		1,155	1,155	1,140	1,141		14		14		1,155				46	05/01/2037	1.A
..31412M-FY-9	FANNIE MAE POOL POOL #929083 5.0000 02/01/2038 5.000% 02/01/38	09/01/2025	Paydown		2,179	2,179	2,242	2,260		(82)		(82)		2,179				73	02/01/2038	1.A
..31412P-SS-6	FANNIE MAE POOL POOL #931557 5.0000 07/01/2039 5.000% 07/01/39	09/01/2025	Paydown		11,786	11,786	12,022	12,010		(224)		(224)		11,786				371	07/01/2039	1.A
..31412P-GJ-4	FANNIE MAE POOL POOL #930901 5.0000 04/01/2039 5.000% 04/01/39	09/01/2025	Paydown		6,896	6,896	7,132	7,201		(305)		(305)		6,896				229	04/01/2039	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31412P-P8-8	FANNIE MAE POOL POOL #931147 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		32,015	32,015	32,691	32,768		(753)		(753)		32,015				1,039	05/01/2039	1.A
..31412P-QT-1	FANNIE MAE POOL POOL #931166 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		3,416	3,416	3,490	3,504		(88)		(88)		3,416				114	05/01/2039	1.A
..31412R-AC-1	FANNIE MAE POOL POOL #932503 5.0000 02/01/2040 5.000% 02/01/40	09/01/2025	Paydown		10,975	10,975	11,596	11,570		(595)		(595)		10,975				368	02/01/2040	1.A
..31412R-LW-5	FANNIE MAE POOL POOL #932841 3.5000 12/01/2025 3.500% 12/01/25	09/01/2025	Paydown		19,572	19,572	20,278	19,655		(83)		(83)		19,572				457	12/01/2025	1.A
..31412R-NT-0	FANNIE MAE POOL POOL #932902 4.0000 01/01/2041 4.000% 01/01/41	09/01/2025	Paydown		22,611	22,611	22,449	22,445		166		166		22,611				607	01/01/2041	1.A
..31412S-2L-8	FANNIE MAE POOL POOL #933779 6.5000 05/01/2038 6.500% 05/01/38	09/01/2025	Paydown		727	727	752	769		(42)		(42)		727				31	05/01/2038	1.A
..31412S-ZJ-7	FANNIE MAE POOL POOL #933745 6.0000 04/01/2038 6.000% 04/01/38	09/01/2025	Paydown		2,240	2,240	2,262	2,263		(23)		(23)		2,240				90	04/01/2038	1.A
..31412U-XX-3	FANNIE MAE POOL POOL #935494 5.0000 07/01/2039 5.000% 07/01/39	09/01/2025	Paydown		981	981	1,004	1,007		(27)		(27)		981				33	07/01/2039	1.A
..31412W-NN-2	FANNIE MAE POOL POOL #936997 6.0000 06/01/2037 6.000% 06/01/37	09/01/2025	Paydown		4,357	4,357	4,404	4,407		(51)		(51)		4,357				174	06/01/2037	1.A
..31412X-NK-6	FANNIE MAE POOL POOL #937894 5.5000 07/01/2037 5.500% 07/01/37	09/01/2025	Paydown		9,733	9,733	9,623	9,618		115		115		9,733				359	07/01/2037	1.A
..31412X-PJ-7	FANNIE MAE POOL POOL #937925 6.1040 07/01/2037 6.104% 07/01/37	09/01/2025	Paydown		1,153	1,153	1,178	1,093		60		60		1,153				54	07/01/2037	1.A
..31413J-A8-7	FANNIE MAE POOL POOL #946531 6.0000 09/01/2037 6.000% 09/01/37	09/01/2025	Paydown		17,326	17,326	17,382	17,381		(55)		(55)		17,326				766	09/01/2037	1.A
..31413K-AB-7	FANNIE MAE POOL POOL #947402 6.0000 10/01/2037 6.000% 10/01/37	09/01/2025	Paydown		3,029	3,029	3,039	3,039		(9)		(9)		3,029				122	10/01/2037	1.A
..31413S-AZ-7	FANNIE MAE POOL POOL #953724 5.5000 11/01/2037 5.500% 11/01/37	09/01/2025	Paydown		6,715	6,715	6,621	6,623		92		92		6,715				246	11/01/2037	1.A
..31414A-ND-0	FANNIE MAE POOL POOL #960388 5.5000 12/01/2037 5.500% 12/01/37	09/01/2025	Paydown		5,693	5,693	5,698	5,697		(4)		(4)		5,693				209	12/01/2037	1.A
..31414A-NZ-1	FANNIE MAE POOL POOL #960408 5.5000 12/01/2037 5.500% 12/01/37	09/01/2025	Paydown		5,745	5,745	5,750	5,748		(4)		(4)		5,745				211	12/01/2037	1.A
..31414A-O5-4	FANNIE MAE POOL POOL #960476 5.5000 01/01/2038 5.500% 01/01/38	09/01/2025	Paydown		11,616	11,616	11,569	11,570		47		47		11,616				432	01/01/2038	1.A
..31414A-QN-5	FANNIE MAE POOL POOL #960461 5.5000 12/01/2037 5.500% 12/01/37	09/01/2025	Paydown		2,021	2,021	2,014	2,014		7		7		2,021				74	12/01/2037	1.A
..31414A-SZ-6	FANNIE MAE POOL POOL #960536 5.5000 01/01/2038 5.500% 01/01/38	09/01/2025	Paydown		4,626	4,626	4,607	4,607		19		19		4,626				170	01/01/2038	1.A
..31414B-WZ-9	FANNIE MAE POOL POOL #961564 6.5000 02/01/2038 6.500% 02/01/38	09/01/2025	Paydown		1,589	1,589	1,643	1,689		(99)		(99)		1,589				69	02/01/2038	1.A
..31414D-SG-2	FANNIE MAE POOL POOL #963219 5.5000 05/01/2038 5.500% 05/01/38	09/01/2025	Paydown		3,679	3,679	3,806	3,845		(166)		(166)		3,679				133	05/01/2038	1.A
..31414E-VN-1	FANNIE MAE POOL POOL #964221 6.5500 07/01/2038 6.550% 07/01/38	09/01/2025	Paydown		240	240	250	238		3		3		240				12	07/01/2038	1.A
..31414Q-U4-7	FANNIE MAE POOL POOL #973203 6.5000 02/01/2038 6.500% 02/01/38	09/01/2025	Paydown		2,327	2,327	2,426	2,432		(104)		(104)		2,327				101	02/01/2038	1.A
..31414R-LE-3	FANNIE MAE POOL POOL #973825 6.6600 04/01/2038 6.660% 04/01/38	09/01/2025	Paydown		999	999	1,035	995		4		4		999				44	04/01/2038	1.A
..31414S-DL-4	FANNIE MAE POOL POOL #974507 6.5650 03/01/2038 6.565% 03/01/38	09/01/2025	Paydown		779	779	808	786		(7)		(7)		779				34	03/01/2038	1.A
..31414S-FU-2	FANNIE MAE POOL POOL #974579 6.6900 04/01/2038 6.690% 04/01/38	09/01/2025	Paydown		629	629	662	675		(46)		(46)		629				28	04/01/2038	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..31414S-Q7-1	FANNIE MAE POOL POOL #974878 6.8910 04/01/2038 6.891% 04/01/38	09/01/2025	Paydown		688	688	719	724		(37)	.....	.....(37)	.....	.....688					32	04/01/2038	1.A
..31414S-QM-8	FANNIE MAE POOL POOL #974860 6.5000 05/01/2038 6.500% 05/01/38	07/01/2025	Paydown		11,666	11,666	12,150	12,278		(613)	.....	.....(613)	.....	.....11,666					442	05/01/2038	1.A
..31414Y-FC-9	FANNIE MAE POOL POOL #979963 6.5000 06/01/2038 6.500% 06/01/38	09/01/2025	Paydown		213	213	220	204		9	.....	.....9	.....	.....213					10	06/01/2038	1.A
..31415C-ET-0	FANNIE MAE POOL POOL #982646 6.0000 06/01/2038 6.000% 06/01/38	09/01/2025	Paydown		236	236	238	237		(1)	.....	.....(1)	.....	.....236					9	06/01/2038	1.A
..31415M-MY-8	FANNIE MAE POOL POOL #984275 5.5000 05/01/2038 5.500% 05/01/38	09/01/2025	Paydown		11,352	11,352	11,728	11,741		(389)	.....	.....(389)	.....	.....11,352					376	05/01/2038	1.A
..31415M-PL-3	FANNIE MAE POOL POOL #984327 6.0000 05/01/2038 6.000% 05/01/38	09/01/2025	Paydown		3,676	3,676	3,695	3,696		(19)	.....	.....(19)	.....	.....3,676					147	05/01/2038	1.A
..31415M-QG-3	FANNIE MAE POOL POOL #984355 6.0000 05/01/2038 6.000% 05/01/38	09/01/2025	Paydown		447	447	450	450		(3)	.....	.....(3)	.....	.....447					18	05/01/2038	1.A
..31415M-QJ-7	FANNIE MAE POOL POOL #984357 6.0000 05/01/2038 6.000% 05/01/38	09/01/2025	Paydown		1,335	1,335	1,341	1,346		(11)	.....	.....(11)	.....	.....1,335					53	05/01/2038	1.A
..31415Y-SX-8	FANNIE MAE POOL POOL #993434 6.5100 06/01/2039 6.510% 06/01/39	09/01/2025	Paydown		7,120	7,120	7,300	7,282		(161)	.....	.....(161)	.....	.....7,120					340	06/01/2039	1.A
..31415Y-UA-5	FANNIE MAE POOL POOL #993477 6.5700 09/01/2039 6.570% 09/01/39	09/01/2025	Paydown		1,283	1,283	1,309	1,229		54	.....	.....54	.....	.....1,283					64	09/01/2039	1.A
..31416B-NY-0	FANNIE MAE POOL POOL #995107 6.5740 11/01/2038 6.574% 11/01/38	09/01/2025	Paydown		12	12	12	11						12					1	11/01/2038	1.A
..31416C-HE-9	FANNIE MAE POOL POOL #995829 6.5710 06/01/2039 6.571% 06/01/39	09/01/2025	Paydown		4,342	4,342	4,479	4,262		80	.....	.....80	.....	.....4,342					205	06/01/2039	1.A
..31416C-HG-4	FANNIE MAE POOL POOL #995831 6.2900 06/01/2035 6.290% 06/01/35	09/01/2025	Paydown		6,046	6,046	6,298	6,103		(57)	.....	.....(57)	.....	.....6,046					284	06/01/2035	1.A
..31416H-LA-1	FANNIE MAE POOL POOL #A0320 5.0000 02/01/2039 5.000% 02/01/39	09/01/2025	Paydown		42	42	43	43		(1)	.....	.....(1)	.....	.....42					1	02/01/2039	1.A
..31416H-LB-9	FANNIE MAE POOL POOL #A0321 5.0000 03/01/2039 5.000% 03/01/39	09/01/2025	Paydown		185	185	190	192		(6)	.....	.....(6)	.....	.....185					6	03/01/2039	1.A
..31416M-3U-6	FANNIE MAE POOL POOL #A4410 5.0000 03/01/2039 5.000% 03/01/39	09/01/2025	Paydown		12,132	12,132	12,985	12,910		(778)	.....	.....(778)	.....	.....12,132					406	03/01/2039	1.A
..31416P-PD-3	FANNIE MAE POOL POOL #A5819 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		3,409	3,409	3,529	3,598		(189)	.....	.....(189)	.....	.....3,409					115	05/01/2039	1.A
..31416P-RA-7	FANNIE MAE POOL POOL #A5880 5.0000 07/01/2039 5.000% 07/01/39	09/01/2025	Paydown		2,509	2,509	2,608	2,606		(96)	.....	.....(96)	.....	.....2,509					84	07/01/2039	1.A
..31416P-VU-8	FANNIE MAE POOL POOL #A6026 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		909	909	927	930		(21)	.....	.....(21)	.....	.....909					30	05/01/2039	1.A
..31416P-WW-3	FANNIE MAE POOL POOL #A6060 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		2,139	2,139	2,215	2,248		(109)	.....	.....(109)	.....	.....2,139					72	05/01/2039	1.A
..31416Q-6W-0	FANNIE MAE POOL POOL #A7184 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		13,668	13,668	14,471	14,501		(833)	.....	.....(833)	.....	.....13,668					456	05/01/2039	1.A
..31416Q-6X-8	FANNIE MAE POOL POOL #A7185 5.0000 05/01/2039 5.000% 05/01/39	09/01/2025	Paydown		4,247	4,247	4,357	4,361		(114)	.....	.....(114)	.....	.....4,247					142	05/01/2039	1.A
..31416Q-X7-5	FANNIE MAE POOL POOL #A7001 5.0000 06/01/2039 5.000% 06/01/39	09/01/2025	Paydown		4,041	4,041	4,137	4,135		(94)	.....	.....(94)	.....	.....4,041					137	06/01/2039	1.A
..31416R-GX-5	FANNIE MAE POOL POOL #A7413 5.0000 06/01/2039 5.000% 06/01/39	09/01/2025	Paydown		6,773	6,773	6,936	6,944		(171)	.....	.....(171)	.....	.....6,773					226	06/01/2039	1.A
..31416S-CK-5	FANNIE MAE POOL POOL #A8173 5.0000 06/01/2039 5.000% 06/01/39	09/01/2025	Paydown		3,806	3,806	3,933	3,941		(134)	.....	.....(134)	.....	.....3,806					127	06/01/2039	1.A
..31416S-RG-8	FANNIE MAE POOL POOL #A8586 5.0000 07/01/2039 5.000% 07/01/39	09/01/2025	Paydown		82,615	82,615	85,094	84,701		(2,085)	.....	.....(2,085)	.....	.....82,615					2,490	07/01/2039	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31416S-U2-5	FANNIE MAE POOL POOL #AA8700 5.0000 06/01/2039 5.000% 06/01/39	09/01/2025	Paydown		1,410	1,410	1,438	1,446		(36)		(36)		1,410				47	06/01/2039	1.A
..31416S-WA-5	FANNIE MAE POOL POOL #AA8740 4.5000 06/01/2029 4.500% 06/01/29	09/01/2025	Paydown		52,613	52,613	53,681	52,951		(338)		(338)		52,613				1,645	06/01/2029	1.A
..31416W-DV-1	FANNIE MAE POOL POOL #AB1015 4.5000 05/01/2040 4.500% 05/01/40	09/01/2025	Paydown		22,332	22,332	23,339	23,315		(983)		(983)		22,332				670	05/01/2040	1.A
..31416W-TP-7	FANNIE MAE POOL POOL #AB1457 4.0000 09/01/2025 4.000% 09/01/25	09/01/2025	Paydown		2,211	2,211	2,328	2,218		(7)		(7)		2,211				55	09/01/2025	1.A
..31416W-YH-9	FANNIE MAE POOL POOL #AB1611 3.5000 10/01/2040 3.500% 10/01/40	09/01/2025	Paydown		88,075	88,075	89,582	89,481		(1,406)		(1,406)		88,075				1,994	10/01/2040	1.A
..31416W-YR-7	FANNIE MAE POOL POOL #AB1619 4.0000 10/01/2040 4.000% 10/01/40	09/01/2025	Paydown		10,369	10,369	10,766	10,749		(380)		(380)		10,369				277	10/01/2040	1.A
..31416X-E2-2	FANNIE MAE POOL POOL #AB1952 4.0000 12/01/2040 4.000% 12/01/40	09/01/2025	Paydown		158,298	158,298	157,972	157,955		343		343		158,298				4,332	12/01/2040	1.A
..31416X-E3-0	FANNIE MAE POOL POOL #AB1953 4.0000 12/01/2040 4.000% 12/01/40	09/01/2025	Paydown		219,582	219,582	217,303	217,497		2,085		2,085		219,582				5,942	12/01/2040	1.A
..31416X-ER-7	FANNIE MAE POOL POOL #AB1943 3.5000 12/01/2025 3.500% 12/01/25	09/01/2025	Paydown		27,242	27,242	27,357	27,201		41		41		27,242				641	12/01/2025	1.A
..31416X-H4-5	FANNIE MAE POOL POOL #AB2050 3.5000 01/01/2026 3.500% 01/01/26	09/01/2025	Paydown		15,999	15,999	15,958	15,961		38		38		15,999				370	01/01/2026	1.A
..31416X-Q4-5	FANNIE MAE POOL POOL #AB2274 4.5000 02/01/2041 4.500% 02/01/41	09/01/2025	Paydown		121,010	121,010	122,967	123,016		(2,007)		(2,007)		121,010				3,759	02/01/2041	1.A
..31416Y-3T-3	FANNIE MAE POOL POOL #AB3509 4.0000 09/01/2041 4.000% 09/01/41	09/01/2025	Paydown		18,807	18,807	19,647	19,694		(887)		(887)		18,807				501	09/01/2041	1.A
..31416Y-X6-0	FANNIE MAE POOL POOL #AB3400 4.0000 08/01/2031 4.000% 08/01/31	09/01/2025	Paydown		4,697	4,697	4,962	4,874		(177)		(177)		4,697				126	08/01/2031	1.A
..31417A-G8-6	FANNIE MAE POOL POOL #AB3822 4.0000 11/01/2041 4.000% 11/01/41	09/01/2025	Paydown		49,371	49,371	52,048	52,388		(3,017)		(3,017)		49,371				1,318	11/01/2041	1.A
..31417A-VT-3	FANNIE MAE POOL POOL #AB4225 3.5000 01/01/2042 3.500% 01/01/42	09/01/2025	Paydown		27,129	27,129	27,952	27,877		(748)		(748)		27,129				647	01/01/2042	1.A
..31417A-W3-9	FANNIE MAE POOL POOL #AB4265 4.0000 01/01/2032 4.000% 01/01/32	09/01/2025	Paydown		47,843	47,843	50,676	49,825		(1,982)		(1,982)		47,843				1,280	01/01/2032	1.A
..31417B-6H-5	FANNIE MAE POOL POOL #AB5371 3.5000 06/01/2042 3.500% 06/01/42	09/01/2025	Paydown		15,192	15,192	16,052	16,028		(836)		(836)		15,192				384	06/01/2042	1.A
..31417C-B8-7	FANNIE MAE POOL POOL #AB5462 3.0000 06/01/2042 3.000% 06/01/42	09/01/2025	Paydown		16,349	16,349	16,802	16,773		(423)		(423)		16,349				335	06/01/2042	1.A
..31417C-CC-7	FANNIE MAE POOL POOL #AB5466 3.0000 06/01/2042 3.000% 06/01/42	09/01/2025	Paydown		2,985	2,985	3,067	3,068		(84)		(84)		2,985				60	06/01/2042	1.A
..31417D-MU-4	FANNIE MAE POOL POOL #AB6670 3.0000 10/01/2042 3.000% 10/01/42	09/01/2025	Paydown		9,417	9,417	9,892	9,806		(389)		(389)		9,417				184	10/01/2042	1.A
..31417D-TU-7	FANNIE MAE POOL POOL #AB6862 3.0000 11/01/2032 3.000% 11/01/32	09/01/2025	Paydown		134,943	134,943	139,736	137,633		(2,690)		(2,690)		134,943				2,789	11/01/2032	1.A
..31417E-Y5-4	FANNIE MAE POOL POOL #AB7931 3.0000 02/01/2043 3.000% 02/01/43	09/01/2025	Paydown		3,392	3,392	3,472	3,470		(79)		(79)		3,392				68	02/01/2043	1.A
..31417F-3G-1	FANNIE MAE POOL POOL #AB8898 3.0000 04/01/2043 3.000% 04/01/43	09/01/2025	Paydown		50,508	50,508	49,658	49,663		845		845		50,508				997	04/01/2043	1.A
..31417F-PY-8	FANNIE MAE POOL POOL #AB8538 3.0000 03/01/2033 3.000% 03/01/33	09/01/2025	Paydown		97,667	97,667	101,387	99,655		(1,988)		(1,988)		97,667				1,953	03/01/2033	1.A
..31417F-UH-9	FANNIE MAE POOL POOL #AB8683 2.5000 03/01/2028 2.500% 03/01/28	09/01/2025	Paydown		139,151	139,151	141,977	139,866		(715)		(715)		139,151				2,322	03/01/2028	1.A
..31417F-VF-2	FANNIE MAE POOL POOL #AB8713 3.0000 03/01/2043 3.000% 03/01/43	09/01/2025	Paydown		59,724	59,724	60,336	60,300		(577)		(577)		59,724				1,196	03/01/2043	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31417G-LV-6	FANNIE MAE POOL POOL #AB9339 3.0000 05/01/2043 3.000% 05/01/43	09/01/2025 .	Paydown		1,248	1,248	1,279	1,277		(30)		(30)		1,248				26	05/01/2043 .	1.A
..31417G-LX-2	FANNIE MAE POOL POOL #AB9341 3.0000 05/01/2043 3.000% 05/01/43	09/01/2025 .	Paydown		55,182	55,182	54,181	54,249		932		932		55,182				1,149	05/01/2043 .	1.A
..31417G-Z7-4	FANNIE MAE POOL POOL #AB9765 3.0000 06/01/2043 3.000% 06/01/43	09/01/2025 .	Paydown		23,875	23,875	23,446	23,450		425		425		23,875				467	06/01/2043 .	1.A
..31417J-2C-3	FANNIE MAE POOL POOL #AC0770 5.0000 09/01/2039 5.000% 09/01/39	09/01/2025 .	Paydown		3,620	3,620	3,739	3,734		(115)		(115)		3,620				121	09/01/2039 .	1.A
..31417K-BH-9	FANNIE MAE POOL POOL #AC0939 6.5900 07/01/2039 6.590% 07/01/39	09/01/2025 .	Paydown		5,954	5,954	5,940	5,925		29		29		5,954				291	07/01/2039 .	1.A
..31417K-LU-9	FANNIE MAE POOL POOL #AC1238 5.0000 08/01/2039 5.000% 08/01/39	09/01/2025 .	Paydown		24,198	24,198	25,066	24,968		(770)		(770)		24,198				803	08/01/2039 .	1.A
..31417M-PP-2	FANNIE MAE POOL POOL #AC3129 5.0000 09/01/2039 5.000% 09/01/39	09/01/2025 .	Paydown		9,737	9,737	10,058	10,062		(325)		(325)		9,737				325	09/01/2039 .	1.A
..31417M-TW-3	FANNIE MAE POOL POOL #AC3264 4.5000 10/01/2029 4.500% 10/01/29	09/01/2025 .	Paydown		48,575	48,575	49,562	48,872		(297)		(297)		48,575				1,341	10/01/2029 .	1.A
..31417M-U7-6	FANNIE MAE POOL POOL #AC3305 5.0000 10/01/2039 5.000% 10/01/39	09/01/2025 .	Paydown		8,381	8,381	8,684	8,685		(304)		(304)		8,381				279	10/01/2039 .	1.A
..31417M-VR-1	FANNIE MAE POOL POOL #AC3323 4.5000 10/01/2029 4.500% 10/01/29	09/01/2025 .	Paydown		12,389	12,389	12,652	12,477		(89)		(89)		12,389				372	10/01/2029 .	1.A
..31417M-VS-9	FANNIE MAE POOL POOL #AC3324 4.5000 10/01/2029 4.500% 10/01/29	09/01/2025 .	Paydown		28,299	28,299	28,873	28,487		(189)		(189)		28,299				919	10/01/2029 .	1.A
..31417Y-6X-0	FANNIE MAE POOL POOL #MA0885 3.5000 10/01/2031 3.500% 10/01/31	09/01/2025 .	Paydown		43,006	43,006	44,331	44,058		(1,051)		(1,051)		43,006				1,005	10/01/2031 .	1.A
..31417Y-W5-2	FANNIE MAE POOL POOL #MA0667 4.0000 03/01/2031 4.000% 03/01/31	09/01/2025 .	Paydown		134,397	134,397	136,271	135,456		(1,059)		(1,059)		134,397				3,618	03/01/2031 .	1.A
..31417Y-WB-9	FANNIE MAE POOL POOL #MA0641 4.0000 02/01/2031 4.000% 02/01/31	09/01/2025 .	Paydown		37,068	37,068	38,985	38,347		(1,278)		(1,278)		37,068				988	02/01/2031 .	1.A
..31417Y-XZ-5	FANNIE MAE POOL POOL #MA0695 4.0000 04/01/2031 4.000% 04/01/31	09/01/2025 .	Paydown		35,283	35,283	35,743	35,529		(246)		(246)		35,283				942	04/01/2031 .	1.A
..31418A-2W-7	FANNIE MAE POOL POOL #MA1688 3.5000 12/01/2033 3.500% 12/01/33	09/01/2025 .	Paydown		72,357	72,357	74,765	74,105		(1,748)		(1,748)		72,357				1,668	12/01/2033 .	1.A
..31418A-ND-6	FANNIE MAE POOL POOL #MA1287 3.0000 12/01/2042 3.000% 12/01/42	09/01/2025 .	Paydown		13,896	13,896	14,697	14,624		(728)		(728)		13,896				271	12/01/2042 .	1.A
..31418A-RX-8	FANNIE MAE POOL POOL #MA1401 3.0000 04/01/2033 3.000% 04/01/33	09/01/2025 .	Paydown		100,914	100,914	101,238	101,038		(123)		(123)		100,914				2,027	04/01/2033 .	1.A
..31418N-HA-1	FANNIE MAE POOL POOL #AD1124 4.5000 01/01/2040 4.500% 01/01/40	09/01/2025 .	Paydown		3,607	3,607	3,691	3,681		(73)		(73)		3,607				108	01/01/2040 .	1.A
..31418T-MS-3	FANNIE MAE POOL POOL #AD5768 4.5000 05/01/2040 4.500% 05/01/40	09/01/2025 .	Paydown		2,043	2,043	2,100	2,092		(48)		(48)		2,043				61	05/01/2040 .	1.A
..31418X-6L-7	FANNIE MAE POOL POOL #AD9874 4.0000 10/01/2040 4.000% 10/01/40	09/01/2025 .	Paydown		96,295	96,295	101,412	101,019		(4,724)		(4,724)		96,295				2,565	10/01/2040 .	1.A
..31418X-MW-5	FANNIE MAE POOL POOL #AD9372 4.0000 09/01/2040 4.000% 09/01/40	09/01/2025 .	Paydown		60,938	60,938	62,966	62,601		(1,663)		(1,663)		60,938				1,446	09/01/2040 .	1.A
..31419E-3V-9	FANNIE MAE POOL POOL #AE4411 4.0000 11/01/2040 4.000% 11/01/40	09/01/2025 .	Paydown		94,937	94,937	93,950	94,018		919		919		94,937				2,515	11/01/2040 .	1.A
..31419E-BT-5	FANNIE MAE POOL POOL #AE3649 4.0000 09/01/2040 4.000% 09/01/40	09/01/2025 .	Paydown		12,865	12,865	13,289	13,267		(402)		(402)		12,865				344	09/01/2040 .	1.A
..31419F-KB-1	FANNIE MAE POOL POOL #AE4789 4.0000 10/01/2040 4.000% 10/01/40	09/01/2025 .	Paydown		54,937	54,937	57,020	56,704		(1,767)		(1,767)		54,937				1,478	10/01/2040 .	1.A
..31419H-BY-7	FANNIE MAE POOL POOL #AE6354 4.5000 12/01/2040 4.500% 12/01/40	09/01/2025 .	Paydown		21,715	21,715	22,565	22,486		(771)		(771)		21,715				654	12/01/2040 .	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31419J-6P-8	FANNIE MAE POOL POOL #AE8077 4.0000 11/01/2040 4.000% 11/01/40	09/01/2025	Paydown		6,469	6,469	6,817	6,912		(444)		(444)		6,469				173	11/01/2040	1.A
..31419J-ZY-7	FANNIE MAE POOL POOL #AE7958 4.0000 12/01/2040 4.000% 12/01/40	09/01/2025	Paydown		24,348	24,348	24,095	24,119		229		229		24,348				649	12/01/2040	1.A
..31419K-J3-0	FANNIE MAE POOL POOL #AE8381 4.0000 11/01/2040 4.000% 11/01/40	09/01/2025	Paydown		41,644	41,644	40,570	40,615		1,029		1,029		41,644				1,112	11/01/2040	1.A
..31419L-ZV-8	FANNIE MAE POOL POOL #AE9755 3.5000 12/01/2040 3.500% 12/01/40	09/01/2025	Paydown		37,992	37,992	38,452	38,619		(628)		(628)		37,992				874	12/01/2040	1.A
..3142GR-DA-5	FREDDIE MAC POOL POOL #RJ0996 5.5000 03/01/2054 5.500% 03/01/54	09/01/2025	Paydown		363,781	363,781	361,849	361,878		1,903		1,903		363,781				13,346	03/01/2054	1.A
..3142GT-UY-0	FREDDIE MAC POOL POOL #RJ3298 6.0000 01/01/2055 6.000% 01/01/55	09/01/2025	Paydown		1,043,225	1,043,225	1,056,266			(13,040)		(13,040)		1,043,225				36,289	01/01/2055	1.A
..35563V-AY-2	SCRT 2025-2 MTU SECURED 3.2500 06/25/2065 3.250% 06/25/65	09/25/2025	Paydown		352,620	352,620	300,933			51,687		51,687		352,620				955	06/25/2065	1.A
..35564C-EV-5	SLST 2020-1 A1D SECURED 2.0000 07/25/2030 2.000% 07/25/30	09/01/2025	Paydown		725,712	725,712	653,027	655,072		70,640		70,640		725,712				9,618	07/25/2030	1.A
..35564C-M2-0	SLST 2024-2 A1 SECURED 3.2500 10/25/2034 3.250% 10/25/34	09/01/2025	Paydown		1,131,333	1,131,333	1,046,314	1,047,888		83,445		83,445		1,131,333				25,034	10/25/2034	1.A
..35564K-P3-7	STACR 2023-DNA1 M1A SECURED SUBORD 6.4480 03/25/20 6.456% 03/25/43	09/25/2025	Paydown		434,595	434,595	434,595	434,595						434,595				18,832	03/25/2043	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					69,453,316	69,453,315	68,884,458	66,045,785		441,566		441,566		69,453,316				2,071,128	XXX	XXX
..3137BM-TY-2	FHMS K052 X1 SECURED 0.8247 11/25/2025 0.706% 11/25/25	09/01/2025	Paydown				1,292,689	170,286		(169,784)	503	(170,287)						174,558	11/25/2025	1.A
..3137F6-4R-5	FHMS K739 X1 SECURED 1.2644 09/25/2027 1.167% 09/25/27	09/01/2025	Paydown				39,148	22,264		(22,264)		(22,264)						6,487	09/25/2027	1.A FE
..3137F7-2D-6	FHMS K740 X1 SECURED 0.8164 09/25/2027 0.722% 09/25/27	09/01/2025	Paydown				57,974	32,901		(32,901)		(32,901)						10,185	09/25/2027	1.A
..3137FE-TQ-3	FHMS K073 X1 SECURED 0.4322 01/25/2028 0.301% 01/25/28	09/01/2025	Paydown				8,834	7,467		(7,467)		(7,467)						1,868	01/25/2028	1.A
..3137FF-3Z-8	FHMS K741 X1 SECURED 0.6435 12/25/2027 0.558% 12/25/27	09/01/2025	Paydown				12,244	5,429		(5,429)		(5,429)						1,394	12/25/2027	1.A FE
..3137FJ-XS-3	FHMS K733 X1 SECURED 0.3762 08/25/2025 0.376% 08/25/25	08/01/2025	Paydown				952,170	343,189		(343,189)		(343,189)						511,727	08/25/2025	1.A
..3137FK-UR-5	FHMS K087 X1 SECURED 0.5011 12/25/2028 0.353% 12/25/28	09/01/2025	Paydown				8,004	7,484		(7,484)		(7,484)						1,479	12/25/2028	1.A
..3137FL-6G-4	FHMS K088 X1 SECURED 0.6507 01/25/2029 0.504% 01/25/29	09/01/2025	Paydown				5,190	3,558		(3,558)		(3,558)						681	01/25/2029	1.A
..3137FL-6R-0	FHMS K089 X1 SECURED 0.6848 01/25/2029 0.538% 01/25/29	09/01/2025	Paydown				39,540	19,840		(19,840)		(19,840)						3,801	01/25/2029	1.A
..3137FL-N5-9	FHMS K734 X1 SECURED 0.7825 02/25/2026 0.670% 02/25/26	09/01/2025	Paydown				143,319	91,978		(91,978)		(91,978)						166,477	02/25/2026	1.A
..3137FL-YX-6	FHMS K092 X1 SECURED 0.8512 04/25/2029 0.707% 04/25/29	09/01/2025	Paydown				55,111	25,494		(25,494)		(25,494)						4,655	04/25/2029	1.A
..3137FM-U8-3	FHMS K735 X1 SECURED 1.1012 05/25/2026 0.960% 05/25/26	09/01/2025	Paydown				22,468	5,130		(5,130)		(5,130)						3,093	05/25/2026	1.A
..3137FN-WZ-9	FHMS K736 X1 SECURED 1.3816 07/25/2026 1.256% 07/25/26	09/01/2025	Paydown				5,622	6,867		(6,789)	78	(6,867)						3,838	07/25/2026	1.A
..3137FQ-XL-2	FHMS K737 X1 SECURED 0.7226 10/25/2026 0.608% 10/25/26	09/01/2025	Paydown				32,384	9,120		(9,120)		(9,120)						4,053	10/25/2026	1.A
..3137FT-FU-6	FHMS K738 X1 SECURED 1.5920 01/25/2027 1.478% 01/25/27	09/01/2025	Paydown				37,766	12,413		(12,413)		(12,413)						4,865	01/25/2027	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3137FW-G9-5	FHMS K115 X1 SECURED 1.4167 06/25/2030 1.314% 06/25/30	09/01/2025 .	Paydown				8,579	4,932		(4,932)		(4,932)						705	06/25/2030	1.A FE
..3137FX-3T-3	FHMS K117 X1 SECURED 1.3187 08/25/2030 1.219% 08/25/30	09/01/2025 .	Paydown				31,449	18,660		(18,660)		(18,660)						2,720	08/25/2030	1.A FE
..3137H0-GP-7	FHMS K742 X1 SECURED 0.8567 03/25/2028 0.766% 03/25/28	09/01/2025 .	Paydown				17,524	6,793		(6,793)		(6,793)						2,186	03/25/2028	1.A FE
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							2,770,015	793,805		(793,225)	581	(793,806)						904,772	XXX	XXX
..049915-AA-9	ATLX 2024-RPL1 A1 SECURED 3.8500 04/25/2064 3.850% 04/25/64	09/01/2025 .	Paydown		577,863	577,863	560,487	561,449		16,414		16,414		577,863				15,064	04/25/2064	1.A
..049919-AA-1	ATLX 2024-RPL2 A1 SECURED 3.8500 04/25/2063 3.850% 04/25/63	09/01/2025 .	Paydown		427,339	427,339	409,653	410,237		17,102		17,102		427,339				10,830	04/25/2063	1.A
..07336J-BA-5	BVINV 2021-5 A20 SECURED 2.5000 11/25/2051 2.500% 11/25/51	09/01/2025 .	Paydown		562,739	562,739	558,870	559,072		3,667		3,667		562,739				9,496	11/25/2051	1.A
..10638R-AA-7	BABS 2023-SRM1 A SECURED 4.0000 09/25/2063 4.000% 09/25/63	09/25/2025 .	Paydown		863,793	863,793	818,849	838,315		25,478		25,478		863,793				23,699	09/25/2063	1.A FE
..12530Q-AA-7	CFMT 2023-HB11 A SECURED 4.0000 02/25/2037 4.000% 02/25/37	09/25/2025 .	Paydown		1,209,732	1,209,732	1,147,928	1,186,040		23,692		23,692		1,209,732				32,650	02/25/2037	1.A FE
..12530Q-AA-4	CFMT 2023-HB12 A SECURED 4.2500 04/25/2033 4.250% 04/25/33	09/25/2025 .	Paydown		3,776,591	3,776,591	3,643,391	3,707,067		69,524		69,524		3,776,591				107,067	04/25/2033	1.A FE
..12530V-AA-3	CFMT 2024-HB13 A SECURED 3.0000 05/25/2034 3.000% 05/25/34	09/25/2025 .	Paydown		3,117,901	3,117,901	2,972,310	3,000,524		117,376		117,376		3,117,901				63,435	05/25/2034	1.A FE
..12530X-AA-9	CFMT 2024-HB14 A SECURED 3.0000 06/25/2034 3.000% 06/25/34	09/25/2025 .	Paydown		3,815,139	3,815,139	3,621,723	3,664,213		150,926		150,926		3,815,139				77,892	06/25/2034	1.A FE
..12530Y-AA-7	CFMT 2024-R1 A1 SECURED 4.0000 10/25/2054 4.000% 10/25/54	09/25/2025 .	Paydown		822,778	822,778	802,596	791,022		31,756		31,756		822,778				25,816	10/25/2054	1.A
..12531B-AA-6	CFMT 2025-HB16 A SECURED 3.0000 03/25/2035 3.000% 03/25/35	09/25/2025 .	Paydown		2,443,785	2,443,785	2,373,925		69,860			69,860		2,443,785				29,550	03/25/2035	1.A FE
..12566P-BE-4	CIM 2021-INW1 A29 SECURED 2.5000 07/01/2051 2.500% 07/01/51	09/01/2025 .	Paydown		115,342	115,342	117,000	116,853		(1,511)		(1,511)		115,342				1,917	07/01/2051	1.A
..12568P-AA-1	CIM 2020-J2 A1 SECURED 2.5000 01/25/2051 2.500% 01/25/51	09/01/2025 .	Paydown		92,427	92,427	95,979	96,119		(3,693)		(3,693)		92,427				1,441	01/25/2051	1.A
..12568P-AU-7	CIM 2020-J2 A19 SECURED 2.5000 01/25/2051 2.500% 01/25/51	09/01/2025 .	Paydown		55,456	55,456	57,310	57,385		(1,929)		(1,929)		55,456				865	01/25/2051	1.A
..12659T-BX-2	CSMC 2021-INW2 A15A SECURED 2.5000 11/25/2056 2.500% 11/25/56	09/01/2025 .	Paydown		132,922	132,922	132,175	132,207		716		716		132,922				2,219	11/25/2056	1.A
..12663G-AA-5	COLT 2022-7 A1 SECURED 5.1620 04/25/2067 5.162% 04/25/67	09/01/2025 .	Paydown		14,663,901	14,663,901	14,608,912	14,611,169		52,733		52,733		14,663,901				615,010	04/25/2067	1.A FE
..12668A-ST-3	CWALT 2005-J12 1A5 SECURED 5.9150 11/25/2035 5.915% 11/25/35	09/01/2025 .	Paydown		9,931	9,931	8,029	4,437		5,494		5,494		9,931				220	11/25/2035	1.A FM
..12668A-Y2-5	CWALT 2005-65CB 1A8 SECURED 5.5000 01/25/2036 5.500% 01/25/36	09/01/2025 .	Paydown		60,548	60,740	50,109	40,585		19,964		19,964		60,548				2,144	01/25/2036	1.A FM
..12668B-EH-2	CWALT 2005-85CB 2A3 SECURED 5.5000 02/25/2036 5.500% 02/25/36	09/01/2025 .	Paydown		24,077	23,819	20,353	19,445		4,631		4,631		24,077				919	02/25/2036	1.A FM
..126694-UM-8	CWHL 2005-31 2A2 SECURED 4.4844 01/25/2036 4.484% 01/25/36	09/01/2025 .	Paydown		16,737	16,737	12,479	13,693		3,045		3,045		16,737				477	01/25/2036	1.A FM
..12669E-WIE-2	CWHL 2003-46 3A1 SECURED 6.8910 01/19/2034 6.891% 01/19/34	09/01/2025 .	Paydown		4,335	4,335	4,359	4,296		39		39		4,335				218	01/19/2034	1.A FM
..13033D-AK-1	CAHFA 2021-3 X SECURED 0.7926 08/20/2036 0.769% 08/20/36	09/01/2025 .	Paydown				16,245	13,249		(13,249)		(13,249)						1,164	08/20/2036	2.B
..147275-AA-9	CFMT 2024-RM5 A SECURED 4.0000 10/25/2054 4.000% 10/25/54	09/25/2025 .	Paydown		755,863	755,863	731,540	733,030		22,832		22,832		755,863				20,512	10/25/2054	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..15723A-AA-9	CFMT 2024-HB15 A SECURED 4.0000 08/25/2034 4.000% 08/25/34	09/25/2025	Paydown		1,262,295	1,262,295	1,238,155	1,241,686		20,609		20,609		1,262,295				34,211	08/25/2034	1.A FE
..15723J-AA-0	CFMT 2025-AB3 A SECURED 4.0000 05/25/2055 4.000% 05/25/55	07/01/2025	Paydown		775,830	775,830	731,649			44,182		44,182		775,830				2,610	05/25/2055	1.A
..15723J-AA-0	CFMT 2025-AB3 A SECURED 4.0000 05/25/2055 4.000% 05/25/55	09/25/2025	Paydown		2,026,139	2,026,139	1,910,755			115,384		115,384		2,026,139				21,422	05/25/2055	1.A FE
..16158R-AR-7	CHASE 2019-ATR1 A15 SECURED 4.0000 04/25/2049 4.000% 04/25/49	09/01/2025	Paydown		2,579	2,579	2,594	2,653		(75)		(75)		2,579				69	04/25/2049	1.A
..16160D-AU-7	CHASE 2024-1 A9 SECURED 6.5000 01/25/2055 6.500% 01/25/55	09/01/2025	Paydown		412,496	412,496	413,141	413,121		(625)		(625)		412,496				17,553	01/25/2055	1.A
..16160V-AB-9	CHASE 2025-RPL1 A1A SECURED 3.3750 05/25/2064 3.375% 04/25/65	09/01/2025	Paydown		182,248	182,248	163,538			18,710		18,710		182,248				723	04/25/2065	1.A FE
..161929-AS-3	CHASE 2024-2 A9 SECURED 6.5000 02/25/2055 6.500% 02/25/55	09/01/2025	Paydown		982,323	982,323	980,788	980,748		1,575		1,575		982,323				41,568	02/25/2055	1.A
..167570-PA-2	CITY OF CHICAGO IL SENIOR 4.5000 09/20/2027 4.500% 09/20/27	09/22/2025	Various		175,000	175,000	169,276	173,895		1,105		1,105		175,000				7,875	09/20/2027	1.B FE
..17329P-BH-4	CMLTI 2021-INV1 A4A SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown		97,801	97,801	98,641	98,519		(719)		(719)		97,801				1,632	05/25/2051	1.A
..17329P-CL-4	CMLTI 2021-INV1 A7A SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown		81,171	81,171	83,283	82,756		(1,584)		(1,584)		81,171				1,354	05/25/2051	1.A
..307910-AC-3	FARM 2024-2 A SECURED ABS 5.1909 08/01/2054 5.191% 08/01/54	09/01/2025	Paydown		565,218	565,218	548,758	548,888		16,331		16,331		565,218				19,248	08/01/2054	1.A
..31739V-AA-2	FASST 2024-S2 A1 SECURED CDO-LNA 3.5000 04/25/2 3.500% 04/25/74	09/25/2025	Paydown		217,883	217,883	208,353	209,541		8,342		8,342		217,883				4,984	04/25/2074	1.A FE
..31739W-AB-8	FASST 2024-S3 A1 SECURED 3.5000 04/25/2074 3.500% 04/25/74	09/25/2025	Paydown		699,191	699,191	659,388	664,611		34,580		34,580		699,191				16,474	04/25/2074	1.A FE
..31741B-AB-0	FASST 2025-S1 A1 SECURED 3.5000 02/25/2075 3.500% 02/25/75	09/25/2025	Paydown		282,188	282,188	265,524			16,664		16,664		282,188				5,074	02/25/2075	1.A FE
..32051G-KG-9	PHAMS 2005-FA3 1A6 SECURED 5.5000 05/25/2035 5.500% 05/25/35	09/01/2025	Paydown		23,459	23,459	17,483	15,432		8,027		8,027		23,459				913	05/25/2035	1.A FM
..33849N-AL-9	FSMT 2018-5 A11 SECURED 4.0000 09/25/2048 4.000% 09/25/48	09/01/2025	Paydown		7,799	7,799	7,727	7,622		176		176		7,799				209	09/25/2048	1.A
..33851G-AF-2	FSMT 2021-61NV A6 SECURED 2.5000 08/25/2051 2.500% 08/25/51	09/01/2025	Paydown		264,839	264,839	272,122	270,767		(5,928)		(5,928)		264,839				4,384	08/25/2051	1.A
..33851P-AS-4	FSMT 2021-51NV A16 SECURED 2.5000 07/25/2051 2.500% 07/25/51	09/01/2025	Paydown		241,411	241,411	243,410	243,285		(1,874)		(1,874)		241,411				4,078	07/25/2051	1.A
..33851T-AU-1	FSMT 2021-111N A18 SECURED 2.5000 11/25/2051 2.500% 11/25/51	09/01/2025	Paydown		610,959	610,959	608,763	608,806		2,153		2,153		610,959				10,176	11/25/2051	1.A
..33852B-AB-1	FSMT 2019-2 A2 SECURED 3.5000 12/25/2049 3.500% 12/25/49	09/01/2025	Paydown		103,771	103,771	105,060	107,893		(4,122)		(4,122)		103,771				2,641	12/25/2049	1.A
..33852B-AL-9	FSMT 2019-2 A11 SECURED 3.5000 12/25/2049 3.500% 12/25/49	09/01/2025	Paydown		52,309	52,309	52,696	53,323		(1,014)		(1,014)		52,309				1,331	12/25/2049	1.A
..33852C-AE-3	FSMT 2021-31NV A5 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown		232,778	232,778	239,325	237,891		(5,113)		(5,113)		232,778				3,903	06/25/2051	1.A
..33852C-AS-2	FSMT 2021-31NV A16 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown		223,933	223,933	225,998	225,756		(1,823)		(1,823)		223,933				3,755	06/25/2051	1.A
..33852F-AE-6	FSMT 2021-4 A5 SECURED 2.5000 06/01/2051 2.500% 06/01/51	09/01/2025	Paydown		59,211	59,211	60,710	60,318		(1,107)		(1,107)		59,211				976	06/01/2051	1.A
..33852F-AW-6	FSMT 2021-4 A21 SECURED 2.5000 06/01/2051 2.500% 06/01/51	09/01/2025	Paydown		259,048	259,048	261,153	260,824		(1,776)		(1,776)		259,048				4,270	06/01/2051	1.A
..34074M-A6-8	FLORIDA HOUSING FINANCE CORP SENIOR 5.0000 01/01/2053 5.000% 01/01/53	07/01/2025	Redemption	100.0000		705,000	745,319	735,433		(30,433)		(30,433)		705,000				35,250	01/01/2053	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..34074M-UL-3	FLORIDA HOUSING FINANCE CORP SENIOR 3.5000 07/01/2051 3.500% 07/01/51	07/01/2025	Redemption	100.0000	105,000	105,000	115,976	110,781 .....	.....	(5,781) .....	.....	(5,781) .....	.....	105,000 .....	.....	.....	.....	3,675	07/01/2051	1.A FE
..36168W-AA-9	GCAT 2022-NQM5 A1 SECURED 5.7100 08/25/2067 5.710% 08/25/67	09/01/2025	Paydown	.....	163,140	163,140	157,981	160,104 .....	.....	3,035 .....	.....	3,035 .....	.....	163,140 .....	.....	.....	.....	6,366	08/25/2067	1.A
..36169B-AA-4	GCAT 2023-NQM1 A1 SECURED 4.2500 10/25/2057 4.250% 10/25/57	09/01/2025	Paydown	.....	241,410	241,410	220,063	220,976 .....	.....	20,434 .....	.....	20,434 .....	.....	241,410 .....	.....	.....	.....	6,758	10/25/2057	1.A FE
..36169D-AA-0	GCAT 2023-NQM2 A1 SECURED 5.8370 11/25/2067 5.837% 11/25/67	09/01/2025	Paydown	.....	1,079,816	1,079,816	1,079,811	1,078,300 .....	.....	1,516 .....	.....	1,516 .....	.....	1,079,816 .....	.....	.....	.....	41,423	11/25/2067	1.A
..36170H-AA-8	GCAT 2022-NQM4 A1 SECURED 5.2690 08/25/2067 5.269% 08/25/67	09/01/2025	Paydown	.....	400,626	400,626	400,625	399,891 .....	.....	736 .....	.....	736 .....	.....	400,626 .....	.....	.....	.....	13,229	08/25/2067	1.A
..36170H-AB-6	GCAT 2022-NQM4 A2 SECURED 5.7300 08/25/2067 5.730% 08/25/67	09/01/2025	Paydown	.....	123,491	123,491	122,685	122,858 .....	.....	633 .....	.....	633 .....	.....	123,491 .....	.....	.....	.....	4,436	08/25/2067	1.A
..362341-FJ-3	GSR 2005-AR4 3A1 SECURED 5.2137 07/25/2035 5.214% 07/25/35	09/01/2025	Paydown	.....	20	20	20	14 .....	.....	5 .....	.....	5 .....	.....	20 .....	.....	.....	.....	1	07/25/2035	1.B FM
..36258F-AD-1	GSMB 2020-PJ1 A4 SECURED 3.5000 05/25/2050 3.500% 05/25/50	09/01/2025	Paydown	.....	2,756	2,756	2,801	2,879 .....	.....	(122) .....	.....	(122) .....	.....	2,756 .....	.....	.....	.....	64	05/25/2050	1.A
..36258K-AS-7	GSMB 2020-INV1 A14 SECURED 2.9074 10/25/2050 2.907% 10/25/50	09/01/2025	Paydown	.....	86,576	86,576	89,268	91,692 .....	.....	(5,116) .....	.....	(5,116) .....	.....	86,576 .....	.....	.....	.....	1,720	10/25/2050	1.A
..36258W-AD-4	GSMB 2020-PJ3 A4 SECURED 3.0000 10/25/2050 3.000% 10/25/50	09/01/2025	Paydown	.....	58,895	58,895	59,741	60,792 .....	.....	(1,897) .....	.....	(1,897) .....	.....	58,895 .....	.....	.....	.....	1,251	10/25/2050	1.A
..36259V-AD-5	GSMB 2020-PJ4 A4 SECURED 3.0000 01/25/2051 3.000% 01/25/51	09/01/2025	Paydown	.....	102,027	102,027	104,434	107,136 .....	.....	(5,108) .....	.....	(5,108) .....	.....	102,027 .....	.....	.....	.....	1,969	01/25/2051	1.A
..36260R-AD-1	GSMB 2020-PJ6 A4 SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown	.....	131,740	131,740	136,042	136,368 .....	.....	(4,628) .....	.....	(4,628) .....	.....	131,740 .....	.....	.....	.....	2,196	05/25/2051	1.A
..36261M-AD-1	GSMB 2021-PJ1 A4 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown	.....	130,581	130,581	134,968	134,854 .....	.....	(4,272) .....	.....	(4,272) .....	.....	130,581 .....	.....	.....	.....	2,092	06/25/2051	1.A
..36262A-AD-6	GSMB 2021-PJ3 A4 SECURED 2.5000 08/25/2051 2.500% 08/25/51	09/01/2025	Paydown	.....	175,728	175,728	178,364	178,126 .....	.....	(2,398) .....	.....	(2,398) .....	.....	175,728 .....	.....	.....	.....	2,972	08/25/2051	1.A
..36263K-AD-3	GSMB 2021-INV1 A4 SECURED 2.5000 12/25/2051 2.500% 12/25/51	09/01/2025	Paydown	.....	222,722	222,722	226,342	225,950 .....	.....	(3,228) .....	.....	(3,228) .....	.....	222,722 .....	.....	.....	.....	3,634	12/25/2051	1.A
..36263T-AD-4	GSMB 2021-GR3 A4 SECURED 2.5000 04/25/2052 2.500% 04/25/52	09/01/2025	Paydown	.....	373,767	373,767	370,380	370,551 .....	.....	3,216 .....	.....	3,216 .....	.....	373,767 .....	.....	.....	.....	6,300	04/25/2052	1.A
..36263V-AD-9	GSMB 2021-PJ11 A4 SECURED 2.5000 04/25/2052 2.500% 04/25/52	09/01/2025	Paydown	.....	653,067	653,067	650,005	650,215 .....	.....	2,851 .....	.....	2,851 .....	.....	653,067 .....	.....	.....	.....	10,653	04/25/2052	1.A
..36264D-AD-8	GSMB 2021-PJ2 A4 SECURED 2.5000 07/25/2051 2.500% 07/25/51	09/01/2025	Paydown	.....	244,833	244,833	253,288	252,697 .....	.....	(7,864) .....	.....	(7,864) .....	.....	244,833 .....	.....	.....	.....	4,014	07/25/2051	1.A
..36264J-AD-5	GSMB 2021-MM1 A4 SECURED 2.5000 04/25/2052 2.500% 04/25/52	09/01/2025	Paydown	.....	333,807	333,807	331,565	331,766 .....	.....	2,041 .....	.....	2,041 .....	.....	333,807 .....	.....	.....	.....	5,420	04/25/2052	1.B
..36266T-AG-4	GSMB 2022-GR1 A4 SECURED 3.0000 06/25/2052 3.000% 06/25/52	09/01/2025	Paydown	.....	579,380	579,380	578,203	578,238 .....	.....	1,142 .....	.....	1,142 .....	.....	579,380 .....	.....	.....	.....	11,477	06/25/2052	1.A
..362949-BP-3	GSMB 2024-PJ7 A24 SECURED 6.0000 11/25/2054 6.000% 11/25/54	09/01/2025	Paydown	.....	316,541	316,541	315,057	315,052 .....	.....	1,489 .....	.....	1,489 .....	.....	316,541 .....	.....	.....	.....	12,537	11/25/2054	1.A
..362949-CG-2	GSMB 2024-PJ7 B1 SECURED SUBORD 6.6737 11/25/20 6.674% 11/25/54	09/01/2025	Paydown	.....	42,078	42,078	43,361	43,316 .....	.....	(1,238) .....	.....	(1,238) .....	.....	42,078 .....	.....	.....	.....	1,880	11/25/2054	1.A
..45129Y-V4-5	IDAHO HOUSING & FINANCE ASSOCI SENIOR 5.5000 01/01/2053 5.500% 01/01/53	07/01/2025	Redemption	100.0000	1,165,000	1,165,000	1,189,873	1,186,763 .....	.....	(21,763) .....	.....	(21,763) .....	.....	1,165,000 .....	.....	.....	.....	64,075	01/01/2053	1.B FE
..45203M-NZ-0	ILLINOIS HOUSING DEVELOPMENT A SENIOR 5.7500 10/01/2053 5.750% 10/01/53	07/01/2025	Redemption	100.0000	240,000	240,000	247,534	246,481 .....	.....	(6,481) .....	.....	(6,481) .....	.....	240,000 .....	.....	.....	.....	10,350	10/01/2053	1.A FE
..45254N-EG-8	IMM 2003-4 3A1 SECURED 4.8350 07/25/2033 4.835% 07/25/33	09/01/2025	Paydown	.....	27,401	27,401	27,506	27,544 .....	.....	(143) .....	.....	(143) .....	.....	27,401 .....	.....	.....	.....	898	07/25/2033	1.A FM
..45254N-MP-9	IMM 2005-1 2A2 SECURED 4.8924 04/25/2035 5.057% 04/25/35	09/25/2025	Paydown		44	44	44	43		1		1		44				1	04/25/2035	1.A FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..45254N-PY-7	1MM 2005-5 M1 SECURED SUBORD 5.0374 08/25/20 6.235% 08/25/35	09/25/2025	Paydown		117	117	117	53		65		65		117				5	08/25/2035	1.A FM
..45254T-NG-5	1MSA 2003-3 A1 SECURED 5.2000 08/25/2033 5.200% 08/25/33	09/01/2025	Paydown		10,447	10,447	10,363	10,337		109		109		10,447				349	08/25/2033	1.A FM
..45254T-NX-8	1MSA 2004-1 A5 SECURED 5.3825 03/25/2034 5.382% 03/25/34	09/01/2025	Paydown		24,552	24,552	24,231	24,237		315		315		24,552				707	03/25/2034	1.A FM
..45505T-D9-9	INDIANA HOUSING & COMMUNITY DE SENIOR 5.7500 07/01/2054 5.750% 07/01/54	07/01/2025	Redemption	100.0000	605,000	605,000	623,876	621,188		(16,188)		(16,188)		605,000				34,788	07/01/2054	1.B FE
..45505T-KC-4	INDIANA HOUSING & COMMUNITY DE SENIOR 4.0000 07/01/2038 4.000% 07/01/38	07/01/2025	Various		25,000	25,000	26,997	25,373		(373)		(373)		25,000				1,000	07/01/2038	1.B FE
..462467-SX-0	IOWA FINANCE AUTHORITY SENIOR 4.0000 07/01/2047 4.000% 07/01/47	07/01/2025	Various		80,000	80,000	86,404	81,175		(1,175)		(1,175)		80,000				3,200	07/01/2047	1.A FE
..46590Y-AA-2	JPMIT 2017-5 A1 SECURED 4.9670 10/26/2048 4.967% 10/26/48	09/01/2025	Paydown		4,253	4,253	4,303	4,395		(142)		(142)		4,253				142	10/26/2048	1.A
..46592D-BG-2	JPMIT 2020-9 AX1 SECURED 0.6047 05/25/2051 0.600% 05/25/51	09/01/2025	Paydown				43,127	46,758		(46,758)		(46,758)						11,808	05/25/2051	1.A FE
..46592D-BH-0	JPMIT 2020-9 B1 SECURED SUBORD 3.1047 05/25/20 3.105% 05/25/51	09/01/2025	Paydown		48,322	48,322	49,368	49,019		(697)		(697)		48,322				1,001	05/25/2051	1.B FE
..46592D-BJ-6	JPMIT 2020-9 B2 SECURED SUBORD 3.1047 05/25/20 3.105% 05/25/51	09/01/2025	Paydown		22,956	22,956	23,064	22,971		(14)		(14)		22,956				475	05/25/2051	1.C FE
..46592D-BK-3	JPMIT 2020-9 B3 SECURED SUBORD 3.1047 05/25/20 3.105% 05/25/51	09/01/2025	Paydown		22,956	22,956	21,665	21,800		1,157		1,157		22,956				476	05/25/2051	1.G FE
..46592D-BQ-0	JPMIT 2020-9 AM SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown		293,804	293,804	299,588	300,623		(6,820)		(6,820)		293,804				5,129	05/25/2051	1.A FE
..46592E-BM-7	JPMIT 2021-1 A15 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown		304,655	304,655	315,318	316,800		(12,145)		(12,145)		304,655				5,176	06/25/2051	1.A
..46592K-BL-5	JPMIT 2021-5 A4 SECURED 2.5000 08/25/2051 2.500% 07/25/51	09/01/2025	Paydown		120,011	120,011	123,237	123,237		(3,226)		(3,226)		120,011				1,905	07/25/2051	1.A
..46592L-AH-3	JPMIT 2021-5 A5 SECURED 2.5000 08/25/2051 2.500% 08/25/51	09/01/2025	Paydown		1,127,477	1,127,477	1,167,229	1,160,703		(33,226)		(33,226)		1,127,477				18,786	08/25/2051	1.A FE
..46592L-BH-2	JPMIT 2021-5 AM SECURED 2.5000 08/25/2051 2.500% 08/25/51	09/01/2025	Paydown		148,942	148,942	152,787	152,715		(3,773)		(3,773)		148,942				2,482	08/25/2051	1.A FE
..46592L-BL-3	JPMIT 2021-5 AX1 SECURED 0.3329 08/25/2051 0.333% 08/25/51	09/01/2025	Paydown				19,978	17,821		(17,821)		(17,821)						3,156	08/25/2051	1.A FE
..46592L-BM-1	JPMIT 2021-5 B1 SECURED SUBORD 2.8329 08/25/20 2.833% 08/25/51	09/01/2025	Paydown		58,373	58,373	61,000	60,317		(1,944)		(1,944)		58,373				1,103	08/25/2051	1.B FE
..46592L-BN-9	JPMIT 2021-5 B2 SECURED SUBORD 2.8329 08/25/20 2.833% 08/25/51	09/01/2025	Paydown		25,622	25,622	26,358	26,125		(503)		(503)		25,622				484	08/25/2051	1.D FE
..46592L-BP-4	JPMIT 2021-5 B3 SECURED SUBORD 2.8329 08/25/20 2.833% 08/25/51	09/01/2025	Paydown		27,051	27,051	26,780	26,795		255		255		27,051				511	08/25/2051	2.A FE
..46593A-AC-7	JPMIT 2021-INV3 A3 SECURED 2.5000 12/25/2051 2.500% 12/25/51	09/01/2025	Paydown		2,440,578	2,440,578	2,480,238	2,471,075		(30,497)		(30,497)		2,440,578				40,970	12/25/2051	1.A FE
..46593A-AE-3	JPMIT 2021-INV3 A5 SECURED 2.5000 12/25/2051 2.500% 12/25/51	09/01/2025	Paydown		284,418	284,418	285,306	285,179		(762)		(762)		284,418				4,775	12/25/2051	1.A FE
..46593A-AG-8	JPMIT 2021-INV3 AX1 SECURED 0.5872 12/25/2051 0.586% 12/25/51	09/01/2025	Paydown				88,888	80,366		(80,366)		(80,366)						14,150	12/25/2051	1.A FE
..46593A-AH-6	JPMIT 2021-INV3 B1 SECURED SUBORD 3.0872 12/25/20 3.087% 12/25/51	09/01/2025	Paydown		47,210	47,210	48,619	48,273		(1,064)		(1,064)		47,210				973	12/25/2051	1.C FE
..46593A-AJ-2	JPMIT 2021-INV3 B2 SECURED SUBORD 3.0872 12/25/20 3.087% 12/25/51	09/01/2025	Paydown		49,510	49,510	50,191	49,979		(469)		(469)		49,510				1,020	12/25/2051	1.E FE
..46593A-AK-9	JPMIT 2021-INV3 B3 SECURED SUBORD 3.0872 12/25/20 3.087% 12/25/51	09/01/2025	Paydown		33,393	33,393	32,810	32,878		515		515		33,393				688	12/25/2051	2.B FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46593A-AL-7	JPMIT 2021-INV3 B4 SECURED SUBORD 3.0872 12/25/20 3.087% 12/25/51	09/01/2025	Paydown		18,417	18,417	16,383	16,749		1,669		1,669		18,417				380	12/25/2051	3.A FE
..46593A-AM-5	JPMIT 2021-INV3 B5 SECURED SUBORD 3.0872 12/25/20 3.087% 12/25/51	09/01/2025	Paydown		2,397	2,397	1,764	1,800		597		597		2,397				49	12/25/2051	4.A FE
..46593D-BQ-9	JPMIT 2024-9 B2A SECURED SUBORD 6.2451 02/25/20 6.245% 02/25/55	09/01/2025	Paydown		31,130	31,130	32,141	32,121		(991)		(991)		31,130				1,295	02/25/2055	1.D
..465971-BC-2	JPMIT 2024-7 B1 SECURED SUBORD 3.4155 04/25/20 3.416% 04/25/53	09/01/2025	Paydown		13,729	13,729	11,345	11,387		2,341		2,341		13,729				313	04/25/2053	1.C
..465971-BD-0	JPMIT 2024-7 B2 SECURED SUBORD 3.4155 04/25/20 3.416% 04/25/53	09/01/2025	Paydown		34,321	34,321	28,027	28,128		6,193		6,193		34,321				782	04/25/2053	1.F
..465975-AG-5	JPMIT 2022-INV2 A3 SECURED 2.5000 07/25/2052 2.500% 07/25/52	09/01/2025	Paydown		2,821,687	2,821,687	2,830,505	2,827,619		(5,932)		(5,932)		2,821,687				46,748	07/25/2052	1.A FE
..465975-AN-0	JPMIT 2022-INV2 A5 SECURED 2.5000 07/25/2052 2.500% 07/25/52	09/01/2025	Paydown		298,812	298,812	293,629	294,022		4,790		4,790		298,812				4,951	07/25/2052	1.A FE
..465975-AR-1	JPMIT 2022-INV2 AX1 SECURED 0.8418 07/25/2052 0.849% 07/25/52	09/01/2025	Paydown				116,915	113,925		(113,925)		(113,925)						20,625	07/25/2052	1.A FE
..465975-AS-9	JPMIT 2022-INV2 B1 SECURED SUBORD 3.3418 07/25/20 3.342% 07/25/52	09/01/2025	Paydown		67,311	67,311	68,624	68,344		(1,033)		(1,033)		67,311				1,486	07/25/2052	1.C FE
..465975-AT-7	JPMIT 2022-INV2 B2 SECURED SUBORD 3.3418 07/25/20 3.342% 07/25/52	09/01/2025	Paydown		50,174	50,174	50,433	50,341		(166)		(166)		50,174				1,108	07/25/2052	1.F FE
..465975-AU-4	JPMIT 2022-INV2 B3 SECURED SUBORD 3.3418 07/25/20 3.342% 07/25/52	09/01/2025	Paydown		33,038	33,038	32,714	32,735		303		303		33,038				729	07/25/2052	2.B FE
..465976-AA-6	JPMIT 2022-LTV1 A1 SECURED 3.2500 07/25/2052 3.250% 07/25/52	09/01/2025	Paydown		106,340	106,340	104,408	104,514		1,827		1,827		106,340				2,284	07/25/2052	1.A
..465976-AB-4	JPMIT 2022-LTV1 A2 SECURED 3.5144 07/25/2052 3.514% 07/25/52	09/01/2025	Paydown		564,227	564,227	552,441	552,907		11,320		11,320		564,227				13,102	07/25/2052	1.B
..465976-AC-2	JPMIT 2022-LTV1 A3 SECURED 3.5144 07/25/2052 3.514% 07/25/52	09/01/2025	Paydown		322,716	322,716	313,673	314,021		8,695		8,695		322,716				7,494	07/25/2052	1.E
..465977-BC-9	JPMIT 2022-5 B1 SECURED SUBORD 2.9533 09/25/20 2.953% 09/25/52	09/01/2025	Paydown		162,830	162,830	136,585	139,815		23,015		23,015		162,830				3,208	09/25/2052	1.B
..465977-BD-7	JPMIT 2022-5 B2 SECURED SUBORD 2.9533 09/25/20 2.953% 09/25/52	09/01/2025	Paydown		79,932	79,932	65,323	67,173		12,759		12,759		79,932				1,575	09/25/2052	1.F
..465978-AM-6	JPMIT 2023-1 AAA SECURED 5.0000 06/25/2053 5.000% 06/25/53	09/01/2025	Paydown		286,738	286,738	282,527	283,052		3,686		3,686		286,738				9,929	06/25/2053	1.A
..465978-AN-4	JPMIT 2023-1 A4B SECURED 5.5000 06/25/2053 5.500% 06/25/53	09/01/2025	Paydown		1,060,932	1,060,932	1,062,922	1,062,173		(1,240)		(1,240)		1,060,932				40,411	06/25/2053	1.A
..465986-BC-0	JPMIT 2023-10 A9 SECURED 6.0000 05/25/2054 6.000% 05/25/54	09/01/2025	Paydown		85,178	85,178	82,689	82,748		2,430		2,430		85,178				3,453	05/25/2054	1.A
..465988-AK-9	JPMIT 2023-9 A6 SECURED 6.0000 03/25/2054 6.000% 04/25/54	09/01/2025	Paydown		652,495	652,495	614,161	614,018		38,478		38,478		652,495				25,818	04/25/2054	1.A
..465989-AG-6	JPMIT 2023-6 A6 SECURED 6.0000 12/26/2053 6.000% 12/26/53	09/01/2025	Paydown		370,068	370,068	363,418	363,623		6,445		6,445		370,068				14,668	12/26/2053	1.A
..465989-AH-4	JPMIT 2023-6 A6A SECURED 5.5000 12/26/2053 5.500% 12/26/53	09/01/2025	Paydown		246,712	246,712	238,077	238,331		8,381		8,381		246,712				8,964	12/26/2053	1.A
..466247-E8-2	JPMIT 2006-A1 2A3 SECURED 5.2435 02/25/2036 5.244% 02/25/36	09/01/2025	Paydown		46,805	46,805	40,415	32,810		13,996		13,996		46,805				1,679	02/25/2036	1.A FM
..466247-GE-7	JPMIT 2004-A5 4A5 SECURED 6.8889 12/25/2034 6.889% 12/25/34	08/01/2025	Paydown		1,168	1,168	1,165	1,110	57			57		1,168				49	12/25/2034	6. FM
..466247-H9-7	JPMIT 2006-A2 1A2 SECURED 4.8351 04/25/2036 4.835% 04/25/36	09/01/2025	Paydown		35,326	35,326	30,259	30,773		4,553		4,553		35,326				1,237	04/25/2036	1.A FM
..466247-OP-1	JPMIT 2005-A3 7CA1 SECURED 6.0690 06/25/2035 6.069% 06/25/35	09/01/2025	Paydown		11,796	11,796	11,327	10,337		1,458		1,458		11,796				450	06/25/2035	1.A FM

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46627M-AQ-0	JPALT 2005-S1 2A5 SECURED 5.5000 12/25/2035 5.500% 12/25/35	09/01/2025 .	Paydown		55,031	56,455	45,993	44,072 .....	.....	10,959 .....	.....	10,959 .....	.....	55,031 .....	.....	.....	.....	2,089	12/25/2035	2.B FM
..46628A-AC-6	JPMB5 2006-R1 1A3 SECURED 5.1535 09/28/2044 5.154% 09/28/44	09/01/2025 .	Paydown		21,092	18,752	6,853	3,846 .....	.....	17,246 .....	.....	17,246 .....	.....	21,092 .....	.....	.....	.....	836	09/28/2044	1.A FM
..46628C-AF-5	JPALT 2006-S2 A5 SECURED 6.8800 05/25/2036 6.880% 05/25/36	09/01/2025 .	Paydown		109,876	260,117	250,048	249,649 .....	.....	(134,425)	5,348	(139,773) .....	.....	109,876 .....	.....	.....	.....	7,613	05/25/2036	3.C FM
..46628L-AD-0	JPMMT 2006-A4 1A4 SECURED 5.0600 06/25/2036 5.060% 06/25/36	09/01/2025 .	Paydown		4,296	4,296	4,258	2,889 .....	.....	1,407 .....	.....	1,407 .....	.....	4,296 .....	.....	.....	.....	141	06/25/2036	1.A FM
..46630P-AF-2	JPMMT 2007-A2 2A2 SECURED 5.4641 04/25/2037 5.464% 04/25/37	09/01/2025 .	Paydown		31,165	31,165	31,171	25,649 .....	.....	5,516 .....	.....	5,516 .....	.....	31,165 .....	.....	.....	.....	1,175	04/25/2037	2.B FM
..46651Y-BG-4	JPMMT 2019-9 A15 SECURED 3.5000 05/25/2050 3.500% 05/25/50	09/01/2025 .	Paydown		42,572	42,572	42,959	43,717 .....	.....	(1,144) .....	.....	(1,144) .....	.....	42,572 .....	.....	.....	.....	1,013	05/25/2050	1.A
..46652H-BM-7	JPMM 2020-ATR1 A15 SECURED 3.0000 02/25/2050 3.000% 02/25/50	09/01/2025 .	Paydown		27,616	27,616	28,401	29,276 .....	.....	(1,660) .....	.....	(1,660) .....	.....	27,616 .....	.....	.....	.....	558	02/25/2050	1.A
..46652K-BM-0	JPMMT 2020-INV2 A15 SECURED 3.0000 10/25/2050 3.000% 10/25/50	09/01/2025 .	Paydown		22,186	22,186	22,786	23,530 .....	.....	(1,344) .....	.....	(1,344) .....	.....	22,186 .....	.....	.....	.....	444	10/25/2050	1.A
..46653Q-BP-9	JPMMT 2021-14 A15 SECURED 2.5000 05/25/2052 2.500% 05/25/52	09/01/2025 .	Paydown		388,440	388,440	383,403	383,688 .....	.....	4,752 .....	.....	4,752 .....	.....	388,440 .....	.....	.....	.....	6,823	05/25/2052	1.A
..46653V-AH-7	JPMMT 2021-LTV1 A4 SECURED 2.5000 02/25/2052 2.500% 02/25/52	09/01/2025 .	Paydown		2,604,016	2,604,016	2,645,924	2,640,354 .....	.....	(36,338) .....	.....	(36,338) .....	.....	2,604,016 .....	.....	.....	.....	44,821	02/25/2052	1.A FE
..46653V-BE-3	JPMMT 2021-LTV1 AM SECURED 2.5000 02/25/2052 2.500% 02/25/52	09/01/2025 .	Paydown		341,529	341,529	340,020	340,000 .....	.....	1,530 .....	.....	1,530 .....	.....	341,529 .....	.....	.....	.....	5,878	02/25/2052	1.A FE
..46653V-BH-6	JPMMT 2021-LTV1 AX1 SECURED 0.8625 02/25/2052 0.860% 02/25/52	09/01/2025 .	Paydown .....		.....	.....	86,308	80,813 .....	.....	(80,813) .....	.....	(80,813) .....	.....	.....	.....	.....	.....	15,720	02/25/2052	1.A FE
..46653V-BJ-2	JPMMT 2021-LTV1 B1 SECURED SUBORD 3.3625 02/25/20 3.362% 02/25/52	09/01/2025 .	Paydown		84,920	84,920	90,220	89,185 .....	.....	(4,265) .....	.....	(4,265) .....	.....	84,920 .....	.....	.....	.....	1,906	02/25/2052	1.B FE
..46653V-BK-9	JPMMT 2021-LTV1 B2 SECURED SUBORD 3.3625 02/25/20 3.362% 02/25/52	09/01/2025 .	Paydown		62,626	62,626	65,744	65,010 .....	.....	(2,384) .....	.....	(2,384) .....	.....	62,626 .....	.....	.....	.....	1,406	02/25/2052	1.C FE
..46653V-BL-7	JPMMT 2021-LTV1 B3 SECURED SUBORD 3.3625 02/25/20 3.362% 02/25/52	09/01/2025 .	Paydown		65,805	65,805	67,994	67,452 .....	.....	(1,647) .....	.....	(1,647) .....	.....	65,805 .....	.....	.....	.....	1,477	02/25/2052	2.A FE
..46653V-BM-5	JPMMT 2021-LTV1 B4 SECURED SUBORD 3.3625 02/25/20 3.362% 02/25/52	09/01/2025 .	Paydown		46,708	46,708	43,297	43,903 .....	.....	2,805 .....	.....	2,805 .....	.....	46,708 .....	.....	.....	.....	1,048	02/25/2052	3.A FE
..46653V-BN-3	JPMMT 2021-LTV1 B5 SECURED SUBORD 3.3625 02/25/20 3.362% 02/25/52	09/01/2025 .	Paydown		36,087	36,087	29,671	30,720 .....	.....	5,367 .....	.....	5,367 .....	.....	36,087 .....	.....	.....	.....	810	02/25/2052	4.A FE
..46654K-BP-1	JPMMT 2021-11 A15 SECURED 2.5000 01/25/2052 2.500% 01/25/52	09/01/2025 .	Paydown		362,723	362,723	364,933	364,769 .....	.....	(2,046) .....	.....	(2,046) .....	.....	362,723 .....	.....	.....	.....	5,961	01/25/2052	1.A
..46655G-BJ-3	JPMMT 2022-4 B1 SECURED SUBORD 3.2416 10/25/20 3.242% 10/25/52	09/01/2025 .	Paydown		93,998	93,998	82,153	83,663 .....	.....	10,335 .....	.....	10,335 .....	.....	93,998 .....	.....	.....	.....	2,033	10/25/2052	1.F
..46655G-BK-0	JPMMT 2022-4 B2 SECURED SUBORD 3.2416 10/25/20 3.242% 10/25/52	09/01/2025 .	Paydown		76,504	76,504	65,388	66,854 .....	.....	9,651 .....	.....	9,651 .....	.....	76,504 .....	.....	.....	.....	1,655	10/25/2052	1.G
..46655L-AT-1	JPMMT 2022-LTV2 B1 SECURED SUBORD 3.6689 09/25/20 3.669% 09/25/52	09/01/2025 .	Paydown		107,875	107,875	96,297	97,857 .....	.....	10,018 .....	.....	10,018 .....	.....	107,875 .....	.....	.....	.....	2,636	09/25/2052	1.D
..46655L-AU-8	JPMMT 2022-LTV2 B2 SECURED SUBORD 3.6689 09/25/20 3.669% 09/25/52	09/01/2025 .	Paydown		85,833	85,833	74,985	76,456 .....	.....	9,377 .....	.....	9,377 .....	.....	85,833 .....	.....	.....	.....	2,097	09/25/2052	1.F
..46656D-AN-1	JPMMT 2023-2 A48 SECURED 5.5000 07/25/2053 5.500% 07/25/53	09/01/2025 .	Paydown		279,715	279,715	277,967	278,064 .....	.....	1,651 .....	.....	1,651 .....	.....	279,715 .....	.....	.....	.....	9,977	07/25/2053	1.A
..46656N-AH-2	JPMMT 2023-DSC1 A2 SECURED 4.6250 07/25/2063 4.625% 07/25/63	08/01/2025 .	JP MORGAN SECURITIES LLC		6,722,891	7,007,574	6,486,984	6,561,569 .....	.....	24,127 .....	.....	24,127 .....	.....	6,585,696 .....	.....	137,195	137,195	216,067	07/25/2063	1.A
..46656N-AH-2	JPMMT 2023-DSC1 A2 SECURED 4.6250 07/25/2063 4.625% 07/25/63	08/01/2025 .	Paydown		159,099	159,099	147,280	148,973 .....	.....	10,126 .....	.....	10,126 .....	.....	159,099 .....	.....	.....	.....	4,628	07/25/2063	1.A
..46656N-AQ-2	JPMMT 2023-DSC1 A3 SECURED 4.6250 07/25/2063 4.625% 07/25/63	08/01/2025 .	JP MORGAN SECURITIES LLC		8,674,785	9,098,431	8,293,488	8,409,734 .....	.....	39,203 .....	.....	39,203 .....	.....	8,448,937 .....	.....	225,848	225,848	280,535	07/25/2063	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46656N-AQ-2	JPMIT 2023-DSC1 A3 SECURED 4.6250 07/25/2063 4.625% 07/25/63	08/01/2025	Paydown		206,570	206,570	188,295	190,934		15,636		15,636		206,570				6,009	07/25/2063	1.A
..46656R-AM-2	JPMIT 2023-3 A4A SECURED 5.0000 10/25/2053 5.000% 10/25/53	09/01/2025	Paydown		950,678	950,678	930,773	932,815		17,863		17,863		950,678				30,950	10/25/2053	1.A
..46656R-CU-2	JPMIT 2023-3 A15A SECURED 5.0000 10/25/2053 5.000% 10/25/53	09/01/2025	Paydown		381,196	381,196	361,660	362,155		19,040		19,040		381,196				12,410	10/25/2053	1.A
..46656R-CV-0	JPMIT 2023-3 A15B SECURED 5.5000 10/25/2053 5.500% 10/25/53	09/01/2025	Paydown		174,598	174,598	169,415	169,538		5,061		5,061		174,598				6,253	10/25/2053	1.A
..46657A-AC-0	JPMIT 2023-5 A3 SECURED 5.5000 11/25/2053 5.500% 11/25/53	09/01/2025	Paydown		2,019,491	2,019,491	1,995,510	1,997,060		22,431		22,431		2,019,491				74,097	11/25/2053	1.A FE
..46657A-AE-6	JPMIT 2023-5 A5 SECURED 5.5000 11/25/2053 5.500% 11/25/53	09/01/2025	Paydown		65,853	65,853	64,104	64,123		1,730		1,730		65,853				2,416	11/25/2053	1.B FE
..46657A-AF-3	JPMIT 2023-5 AX1 SECURED 0.2294 11/25/2053 0.222% 11/25/53	09/01/2025	Paydown				30,131	45,125	(27,784)		17,341	(45,125)						10,768	11/25/2053	1.B FE
..46657A-AH-9	JPMIT 2023-5 B1 SECURED SUBORD 5.7294 11/25/20 5.729% 11/25/53	09/01/2025	Paydown		37,982	37,982	36,937	36,976		1,006		1,006		37,982				1,463	11/25/2053	1.D FE
..46657A-AJ-5	JPMIT 2023-5 B2 SECURED SUBORD 5.7294 11/25/20 5.729% 11/25/53	09/01/2025	Paydown		26,937	26,937	25,119	25,243		1,694		1,694		26,937				1,038	11/25/2053	1.G FE
..46657A-AK-2	JPMIT 2023-5 B3 SECURED SUBORD 5.7294 11/25/20 5.729% 11/25/53	09/01/2025	Paydown		16,572	16,572	13,755	13,861		2,711		2,711		16,572				638	11/25/2053	2.C FE
..46657P-AU-7	JPMIT 2024-1 A9 SECURED 6.0000 06/25/2054 6.000% 06/25/54	09/01/2025	Paydown		1,279,075	1,279,075	1,259,091	1,259,345		19,730		19,730		1,279,075				50,509	06/25/2054	1.A
..46657Q-BC-4	JPMIT 2024-3 B1 SECURED SUBORD 3.3314 05/25/20 3.331% 05/25/54	09/01/2025	Paydown		63,134	63,134	51,081	51,535		11,599		11,599		63,134				1,403	05/25/2054	1.B
..46657Q-BD-2	JPMIT 2024-3 B2 SECURED SUBORD 3.3314 05/25/20 3.331% 05/25/54	09/01/2025	Paydown		43,847	43,847	35,068	35,355		8,491		8,491		43,847				974	05/25/2054	1.E
..46657T-AU-9	JPMIT 2024-2 A9 SECURED 6.5000 08/25/2054 6.500% 08/25/54	09/01/2025	Paydown		586,604	586,604	583,854	583,732		2,872		2,872		586,604				25,690	08/25/2054	1.A
..46657W-AU-2	JPMIT 2024-4 A9 SECURED 6.5000 10/25/2054 6.500% 10/25/54	09/01/2025	Paydown		381,639	381,639	380,506	380,493		1,145		1,145		381,639				15,719	10/25/2054	1.A
..46658G-AT-9	JPMIT 2024-8 A9 SECURED 6.0000 01/25/2055 6.000% 01/25/55	09/01/2025	Paydown		1,335,961	1,335,961	1,336,587	1,336,771		(810)		(810)		1,335,961				54,700	01/25/2055	1.A
..46658R-AJ-7	JPMIT 2024-5 A9 SECURED 6.5000 11/25/2054 6.500% 11/25/54	09/01/2025	Paydown		511,339	511,339	513,336	513,659		(2,320)		(2,320)		511,339				22,311	11/25/2054	1.A
..46659P-AX-9	JPSMT 2025-1 A9 SECURED 3.6919 01/25/2063 3.692% 01/25/63	09/01/2025	Paydown		306,082	306,082	271,789			34,293		34,293		306,082				1,597	01/25/2063	1.B FE
..46659P-BC-4	JPSMT 2025-1 B1 SECURED SUBORD 3.6919 01/25/20 3.692% 01/25/63	09/01/2025	Paydown		34,506	34,506	29,432			5,074		5,074		34,506				211	01/25/2063	1.C Z
..46659P-BD-2	JPSMT 2025-1 B2 SECURED SUBORD 3.6919 01/25/20 3.692% 01/25/63	09/01/2025	Paydown		31,796	31,796	26,735			5,061		5,061		31,796				194	01/25/2063	1.D FE
..46659P-BE-0	JPSMT 2025-1 B3 SECURED SUBORD 3.6919 01/25/20 3.692% 01/25/63	09/01/2025	Paydown		29,824	29,824	24,289			5,535		5,535		29,824				182	01/25/2063	2.C FE
..55287A-AA-3	MFRA 2024-RPL1 A1 SECURED 4.2500 02/25/2066 4.250% 02/25/66	09/01/2025	Paydown		461,191	461,191	436,463	437,266		23,925		23,925		461,191				13,375	02/25/2066	1.A FE
..57419R-D6-9	MARYLAND COMMUNITY DEVELOPMENT SENIOR 3.5000 09/01/2047 3.500% 09/01/47	08/29/2025	Various		375,000	375,000	388,316	376,108		(1,108)		(1,108)		375,000				13,052	09/01/2047	1.B FE
..57419R-L8-6	MARYLAND COMMUNITY DEVELOPMENT SENIOR 3.2420 09/01/2048 3.242% 09/01/48	08/29/2025	Various		70,000	70,000	70,000	70,000						70,000				2,257	09/01/2048	1.B FE
..57419T-IW-2	MARYLAND COMMUNITY DEVELOPMENT SENIOR 5.7500 09/01/2053 5.750% 09/01/53	08/29/2025	Redemption 100.0000		455,000	455,000	472,554	471,175		(16,175)		(16,175)		455,000				26,017	09/01/2053	1.B FE
..57419T-ZK-0	MARYLAND COMMUNITY DEVELOPMENT SENIOR 4.4040 03/01/2053 4.404% 03/01/53	08/29/2025	Redemption 100.0000		685,000	685,000	685,000	685,000						685,000				30,000	03/01/2053	1.B FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..585490-BR-5	MELLO 2022-INV1 A14 SECURED 3.0000 03/25/2052	09/01/2025	Paydown		322,329	322,329	320,365	320,488		1,842		1,842		322,329				6,510	03/25/2052	1.A
..59166C-AD-1	MST 2020-INV1 A2 SECURED 3.0000 05/25/2050	09/01/2025	Paydown		347,727	347,727	361,386	372,243		(24,516)		(24,516)		347,727				6,931	05/25/2050	1.A
..59166C-AN-9	MST 2020-INV1 A5 SECURED 3.0000 05/25/2050	09/01/2025	Paydown		70,693	70,693	72,803	75,103		(4,410)		(4,410)		70,693				1,409	05/25/2050	1.A
..59166E-AB-1	MST 2019-1A A1A SECURED 3.7500 04/25/2058	09/01/2025	Paydown		92,838	92,838	94,524	93,545		(707)		(707)		92,838				2,413	04/25/2058	1.A
..60416S-6S-4	MINNESOTA HOUSING FINANCE AGEN SENIOR 3.5000 07/01/2050	09/01/2025	Various		65,000	65,000	71,416	68,365		(3,365)		(3,365)		65,000				2,465	07/01/2050	1.B FE
..60416S-TC-4	MINNESOTA HOUSING FINANCE AGEN SENIOR 4.0000 01/01/2047	07/01/2025	Redemption	100.0000	25,000	25,000	26,482	25,186		(186)		(186)		25,000				1,000	01/01/2047	1.B FE
..60416S-UC-2	MINNESOTA HOUSING FINANCE AGEN SENIOR 4.0000 07/01/2047	07/01/2025	Redemption	100.0000	30,000	30,000	32,624	30,617		(617)		(617)		30,000				1,200	07/01/2047	1.B FE
..61772A-AJ-4	MSRM 2021-1 A3 SECURED 2.5000 03/25/2051	09/01/2025	Paydown		206,842	206,842	207,941	207,900		(1,058)		(1,058)		206,842				3,612	03/25/2051	1.A
..61772M-AV-1	MSRM 2021-4 A9 SECURED 2.5000 07/25/2051	09/01/2025	Paydown		156,677	156,677	158,244	158,079		(1,402)		(1,402)		156,677				2,624	07/25/2051	1.A
..61775Y-AQ-3	MSRM 2024-1 A9 SECURED 6.0000 12/25/2053	09/01/2025	Paydown		353,587	353,587	349,001	349,110		4,477		4,477		353,587				14,762	12/25/2053	1.A
..61776Q-AQ-9	MSRM 2024-3 B1 SECURED SUBORD 6.7845 07/25/20	09/01/2025	Paydown		20,022	20,022	20,798	20,774		(752)		(752)		20,022				906	07/25/2054	1.A
..61776Q-AT-3	MSRM 2024-3 B2 SECURED SUBORD 6.7845 07/25/20	09/01/2025	Paydown		12,013	12,013	12,114	12,111		(97)		(97)		12,013				544	07/25/2054	1.C
..61776Q-AW-6	MSRM 2024-3 B3 SECURED SUBORD 6.7845 07/25/20	09/01/2025	Paydown		8,009	8,009	7,909	7,910		.99		.99		8,009				362	07/25/2054	1.F
..61776Y-AA-7	MSRM 2024-RPL1 A1 SECURED 4.0000 06/25/2064	09/01/2025	Paydown		1,849,677	1,849,677	1,772,630	1,773,536		76,141		76,141		1,849,677				49,126	06/25/2064	1.A FE
..63968M-N3-9	NEBRASKA INVESTMENT FINANCE AU SENIOR 5.0000 03/01/2050	09/01/2025	Redemption	100.0000	470,000	470,000	470,000	470,000						470,000				23,500	03/01/2050	1.A FE
..64469D-B6-7	NEW HAMPSHIRE HOUSING FINANCE SENIOR 3.2200 01/01/2040	07/01/2025	Various		620,000	620,000	620,000	620,000						620,000				19,964	01/01/2040	1.B FE
..64469D-B9-1	NEW HAMPSHIRE HOUSING FINANCE SENIOR 3.1630 07/01/2040	07/01/2025	Various		245,000	245,000	245,000	245,000						245,000				7,749	07/01/2040	1.C FE
..64469D-VP-3	NEW HAMPSHIRE HOUSING FINANCE SENIOR 4.2200 07/01/2029	07/01/2025	Various		195,000	195,000	195,000	195,000						195,000				8,229	07/01/2029	1.B FE
..64469D-WM-9	NEW HAMPSHIRE HOUSING FINANCE SENIOR 3.2550 07/01/2025	07/01/2025	Maturity		50,000	50,000	50,000	50,000						50,000				1,628	07/01/2025	1.B FE
..64469D-WP-2	NEW HAMPSHIRE HOUSING FINANCE SENIOR 3.8550 07/01/2030	07/01/2025	Various		15,000	15,000	15,000	15,000						15,000				578	07/01/2030	1.B FE
..647200-6Z-2	NEW MEXICO MORTGAGE FINANCE AU SENIOR 3.7500 03/01/2048	09/01/2025	Various		20,000	20,000	21,448	20,372		(372)		(372)		20,000				750	03/01/2048	1.B FE
..64828E-AA-3	NRZT 2019-NQM4 A1 SECURED 2.4919 09/25/2059	09/01/2025	Paydown		167,525	167,525	167,525	167,673		(148)		(148)		167,525				2,783	09/25/2059	1.A
..64830E-BP-5	NRZT 2019-3A B4 SECURED SUBORD 5.2946 11/25/20	09/01/2025	Paydown		96,269	96,269	94,779			1,489		1,489		96,269				2,165	11/25/2058	1.G FE
..64830K-BU-0	NRZT 2018-3A B4 SECURED SUBORD 4.8929 05/25/20	09/01/2025	Paydown		403,669	403,669	394,082			9,587		9,587		403,669				8,441	05/25/2058	1.A
..64830V-AA-1	NRZT 2020-NQM1 A1 SECURED 2.4641 01/26/2060	09/01/2025	Paydown		6,727	6,727	6,727	6,727						6,727				101	01/26/2060	1.A
..64831G-AD-7	NRZT 2021-INV2 A4 SECURED 2.5000 09/25/2051	09/01/2025	Paydown		104,616	104,616	104,142	104,160		456		456		104,616				1,763	09/25/2051	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..658207-SL-0	NORTH CAROLINA HOUSING FINANCE SENIOR 3.5000 07/01/2039 3.500% 07/01/39	07/01/2025 .	Various		220,000	220,000	232,527	221,534		(1,534)		(1,534)		220,000				7,700	07/01/2039	1.B FE
..658207-TZ-8	NORTH CAROLINA HOUSING FINANCE SENIOR 4.0000 07/01/2047 4.000% 07/01/47	07/01/2025 .	Various		310,000	310,000	336,734	316,228		(6,228)		(6,228)		310,000				12,400	07/01/2047	1.B FE
..658207-YQ-2	NORTH CAROLINA HOUSING FINANCE SENIOR 4.0000 07/01/2050 4.000% 07/01/50	07/01/2025 .	Various		245,000	245,000	271,061	257,399		(12,399)		(12,399)		245,000				9,800	07/01/2050	1.B FE
..658877-FQ-3	NORTH DAKOTA HOUSING FINANCE A SENIOR 3.5000 07/01/2046 3.500% 07/01/46	07/01/2025 .	Various		90,000	90,000	97,279	90,864		(864)		(864)		90,000				3,150	07/01/2046	1.B FE
..658909-2E-5	NORTH DAKOTA HOUSING FINANCE A SENIOR 6.0000 07/01/2053 6.000% 07/01/53	07/01/2025 .	Redemption 100.0000		430,000	430,000	444,448	442,091		(12,091)		(12,091)		430,000				25,800	07/01/2053	1.B FE
..658909-KZ-8	NORTH DAKOTA HOUSING FINANCE A SENIOR 4.0000 01/01/2047 4.000% 01/01/47	07/01/2025 .	Various		240,000	240,000	261,533	241,335		(1,335)		(1,335)		240,000				9,600	01/01/2047	1.B FE
..658909-MA-1	NORTH DAKOTA HOUSING FINANCE A SENIOR 4.0000 07/01/2047 4.000% 07/01/47	07/01/2025 .	Various		90,000	90,000	97,234	91,326		(1,326)		(1,326)		90,000				3,600	07/01/2047	1.B FE
..658909-NJ-1	NORTH DAKOTA HOUSING FINANCE A SENIOR 4.0000 01/01/2048 4.000% 01/01/48	07/01/2025 .	Various		205,000	205,000	225,660	208,874		(3,874)		(3,874)		205,000				8,200	01/01/2048	1.B FE
..658909-XE-1	NORTH DAKOTA HOUSING FINANCE A SENIOR 3.7500 07/01/2050 3.750% 07/01/50	07/01/2025 .	Various		355,000	355,000	387,497	370,296		(15,296)		(15,296)		355,000				13,313	07/01/2050	1.B FE
..658909-ZR-0	NORTH DAKOTA HOUSING FINANCE A SENIOR 3.0000 07/01/2051 3.000% 07/01/51	07/01/2025 .	Redemption 100.0000		715,000	715,000	784,570	754,713		(39,713)		(39,713)		715,000				21,450	07/01/2051	1.B FE
..67113A-AP-5	OBX 2019-EXP3 1A8 SECURED 3.5000 10/25/2059 3.500% 10/25/59	09/01/2025 .	Paydown		73,902	73,902	74,630	75,827		(1,925)		(1,925)		73,902				1,733	10/25/2059	1.A
..67113K-AD-0	OBX 2019-EXP2 1A4 SECURED 4.0000 06/25/2059 4.000% 07/25/59	09/01/2025 .	Paydown		5,136	5,136	5,219	5,358		(223)		(223)		5,136				149	07/25/2059	1.A
..67113K-AX-6	OBX 2019-EXP2 1A3 SECURED 4.0000 06/25/2059 4.000% 06/25/59	09/01/2025 .	Paydown		10,271	10,271	10,469	10,793		(522)		(522)		10,271				298	06/25/2059	1.A
..67117D-AA-8	OBX 2022-NQM7 A1 SECURED 5.3500 08/25/2062 5.110% 08/25/62	09/01/2025 .	Paydown		426,860	426,860	426,860	426,113		747		747		426,860				14,683	08/25/2062	1.A
..67117J-AV-9	OBX 2021-INW3 A19 SECURED 2.5000 10/25/2051 2.500% 10/25/51	09/01/2025 .	Paydown		250,309	250,309	248,862	248,942		1,367		1,367		250,309				4,127	10/25/2051	1.A
..67448T-AP-0	OBX 2020-EXP1 1A8 SECURED 3.5000 02/25/2060 3.500% 02/25/60	09/01/2025 .	Paydown		117,283	117,283	119,975	122,343		(5,061)		(5,061)		117,283				2,844	02/25/2060	1.A
..67448V-AF-7	OBX 2020-EXP2 A8 SECURED 3.0000 05/25/2060 3.000% 05/25/60	09/01/2025 .	Paydown		181,477	181,477	185,993	191,783		(10,306)		(10,306)		181,477				3,439	05/25/2060	1.A FE
..67448V-AG-5	OBX 2020-EXP2 A9 SECURED 3.0000 05/25/2060 3.000% 05/25/60	09/01/2025 .	Paydown		82,490	82,490	84,156	86,325		(3,835)		(3,835)		82,490				1,563	05/25/2060	1.A FE
..675952-AA-3	OLIT 2024-HB1 A SECURED 3.0000 02/25/2037 3.000% 02/25/37	09/25/2025 .	Paydown		1,310,966	1,310,966	1,245,266	1,235,675		75,291		75,291		1,310,966				26,710	02/25/2037	1.A FE
..67647L-AD-3	OCMT 2021-1 A4 SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025 .	Paydown		333,523	333,523	343,581	341,245		(7,722)		(7,722)		333,523				5,237	05/25/2051	1.A
..67647L-AU-5	OCMT 2021-1 A19 SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025 .	Paydown		181,138	181,138	183,430	183,197		(2,060)		(2,060)		181,138				2,844	05/25/2051	1.A
..67647V-AU-3	OCMT 2021-3 A19 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025 .	Paydown		72,939	72,939	73,737	73,642		(704)		(704)		72,939				1,217	06/25/2051	1.A
..67756Q-UY-1	OHIO HOUSING FINANCE AGENCY SENIOR 4.5000 03/01/2047 4.500% 03/01/47	09/01/2025 .	Various		80,000	80,000	87,710	81,538		(1,538)		(1,538)		80,000				3,600	03/01/2047	1.B FE
..67756Q-UZ-8	OHIO HOUSING FINANCE AGENCY SENIOR 4.5000 03/01/2047 4.500% 03/01/47	09/01/2025 .	Redemption 100.0000		25,000	25,000	27,168	25,434		(434)		(434)		25,000				1,125	03/01/2047	1.B FE
..68278D-AA-1	OLIT 2024-HB2 A SECURED 5.0000 08/25/2037 5.000% 08/25/37	09/25/2025 .	Paydown		1,659,825	1,659,825	1,653,498	1,651,669		8,156		8,156		1,659,825				55,828	08/25/2037	1.A FE
..68278E-AA-9	OLIT 2025-HB1 A SECURED 3.0000 06/25/2038 3.000% 06/25/38	09/25/2025 .	Paydown		7,967,053	7,967,053	7,748,031			219,021		219,021		7,967,053				24,306	06/25/2038	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..686087-VW-4	STATE OF OREGON HOUSING & COMM SENIOR 3.5000 07/01/2048 3.500% 07/01/48	07/01/2025	Redemption	100.0000	375,000	375,000	404,171	381,916		(6,916)		(6,916)		375,000				13,125	07/01/2048	1.C FE
..686087-WH-6	STATE OF OREGON HOUSING & COMM SENIOR 3.5000 01/01/2040 3.500% 01/01/40	07/01/2025	Redemption	100.0000	115,000	115,000	123,260	116,963		(1,963)		(1,963)		115,000				4,025	01/01/2040	1.C FE
..686087-WW-3	STATE OF OREGON HOUSING & COMM SENIOR 4.0000 01/01/2040 4.000% 01/01/40	07/01/2025	Redemption	100.0000	200,000	200,000	214,920	207,670		(7,670)		(7,670)		200,000				8,000	01/01/2040	1.C FE
..693650-AJ-2	PSMC 2021-1 A9 SECURED 2.5000 03/25/2051	09/01/2025	Paydown		49,571	49,571	48,328	48,542		1,028		1,028		49,571				826	03/25/2051	1.A
..693650-AL-7	PSMC 2021-1 A11 SECURED 2.5000 03/25/2051	09/01/2025	Paydown		102,277	102,277	105,042	104,611		(2,334)		(2,334)		102,277				1,649	03/25/2051	1.A
..69381L-AA-5	PRPM 2024-RPL3 A1 SECURED 4.0000 11/25/2054	09/25/2025	Paydown		1,197,018	1,197,018	1,153,834	1,154,701		42,317		42,317		1,197,018				31,401	11/25/2054	1.A FE
..69392L-AA-2	PRET 2025-RPL2 A1 SECURED 4.0000 08/25/2064	09/01/2025	Paydown		748,007	748,007	712,862			35,145		35,145		748,007				11,947	08/25/2064	1.A FE
..69392M-AA-0	PRPM 2025-RPL2 A1 SECURED 3.7500 04/25/2055	09/01/2025	Paydown		791,248	791,248	759,079			32,169		32,169		791,248				12,145	04/25/2055	1.A FE
..69392N-AA-8	PRPM 2025-RPL3 A1 SECURED 3.2500 04/25/2055	09/01/2025	Paydown		481,940	481,940	455,045			26,895		26,895		481,940				6,373	04/25/2055	1.A FE
..73016B-BC-7	PMTLT 2021-INV2 A27 SECURED 2.5000 11/25/2051	09/01/2025	Paydown		237,793	237,793	235,118	235,371		2,422		2,422		237,793				3,976	11/25/2051	1.A
..74387V-AN-9	PFMT 2021-INV1 A14 SECURED 2.5000 08/25/2051	09/01/2025	Paydown		209,626	209,626	213,425	212,871		(3,245)		(3,245)		209,626				3,498	08/25/2051	1.A
..74390R-AA-1	PRPM 2025-RCF1 A1 SECURED 4.5000 02/25/2055	09/25/2025	Paydown		635,377	635,377	621,837			13,540		13,540		635,377				15,394	02/25/2055	1.A FE
..74448M-AA-4	PRPM 2024-RPL4 A1 SECURED 4.0000 12/25/2054	09/25/2025	Paydown		1,130,565	1,130,565	1,085,966	1,086,572		43,993		43,993		1,130,565				31,686	12/25/2054	1.A FE
..74939K-BB-1	ROKT 2021-6 A25 SECURED 2.5000 12/25/2051	09/01/2025	Paydown		533,401	533,401	527,234	527,783		5,618		5,618		533,401				8,595	12/25/2051	1.A
..75409Q-BG-5	RATE 2021-J2 A31 SECURED 2.5000 08/25/2051	09/01/2025	Paydown		261,190	261,190	262,578	262,380		(1,189)		(1,189)		261,190				4,264	08/25/2051	1.A
..75409T-BG-9	RATE 2021-J3 A31 SECURED 2.5000 10/25/2051	09/01/2025	Paydown		498,913	498,913	500,238	499,946		(1,033)		(1,033)		498,913				8,240	10/25/2051	1.A
..75409X-BG-0	RATE 2021-HB1 A31 SECURED 2.5000 12/25/2051	09/01/2025	Paydown		159,332	159,332	157,316	157,550		1,783		1,783		159,332				2,794	12/25/2051	1.A
..81743A-AU-3	SEMT 2019-5 A19 SECURED 3.5000 12/25/2049	09/01/2025	Paydown		31,659	31,659	32,055	31,998		(339)		(339)		31,659				701	12/25/2049	1.A
..81743C-AB-1	SEMT 2024-5 A2 SECURED 6.0000 06/25/2054	09/01/2025	Paydown		1,016,907	1,016,907	1,011,505	1,011,527		5,381		5,381		1,016,907				38,719	06/25/2054	1.A
..81743C-AU-9	SEMT 2024-5 A19 SECURED 6.5000 06/25/2054	09/01/2025	Paydown		847,423	847,423	847,820	847,710		(287)		(287)		847,423				34,954	06/25/2054	1.A
..81743J-AU-4	SEMT 2023-4 A19 SECURED 6.0000 11/25/2053	09/01/2025	Paydown		989,249	989,249	934,222	935,399		53,851		53,851		989,249				41,319	11/25/2053	1.A
..81746Y-AU-8	SEMT 2019-2 A19 SECURED 4.0000 06/25/2049	09/01/2025	Paydown		16,991	16,991	17,233	17,348		(357)		(357)		16,991				448	06/25/2049	1.A
..81747K-AU-7	SEMT 2021-1 A19 SECURED 2.5000 03/25/2051	09/01/2025	Paydown		247,914	247,914	256,862	256,249		(8,335)		(8,335)		247,914				4,091	03/25/2051	1.A
..81748C-AU-4	SEMT 2021-9 A19 SECURED 2.5000 01/25/2052	09/01/2025	Paydown		255,577	255,577	253,660	253,824		1,753		1,753		255,577				4,194	01/25/2052	1.A
..81748G-BN-0	SEMT 2019-CH3 A19 SECURED 4.0000 09/25/2049	09/01/2025	Paydown		2,438	2,438	2,481	2,602		(165)		(165)		2,438				65	09/25/2049	1.A
..81748J-AU-9	SEMT 2019-4 A19 SECURED 3.5000 11/25/2049	09/01/2025	Paydown		94,091	94,091	95,473	98,186		(4,095)		(4,095)		94,091				2,175	11/25/2049	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..81748K-BN-1	SEMT 2020-2 A19 SECURED 3.5000 03/25/2050 3.500% 03/25/50	09/01/2025	Paydown		12,239	12,239	12,532	12,734		(495)		(495)		12,239				285	03/25/2050	1.A
..81748M-AU-2	SEMT 2020-1 A19 SECURED 3.5000 02/25/2050 3.500% 02/25/50	09/01/2025	Paydown		39,629	39,629	40,456	41,521		(1,891)		(1,891)		39,629				898	02/25/2050	1.A
..81748R-AV-9	SEMT 2020-4 A20 SECURED 2.5000 11/25/2050 2.500% 11/25/50	09/01/2025	Paydown		41,607	41,607	42,517	42,722		(1,115)		(1,115)		41,607				697	11/25/2050	1.A
..81748V-AD-0	SEMT 2021-3 A4 SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown		499,373	499,373	513,144	509,711		(10,338)		(10,338)		499,373				8,771	05/25/2051	1.A
..81748V-AU-2	SEMT 2021-3 A19 SECURED 2.5000 05/25/2051 2.500% 05/25/51	09/01/2025	Paydown		314,495	314,495	317,542	317,153		(2,657)		(2,657)		314,495				5,523	05/25/2051	1.A
..81748Y-AU-6	SEMT 2021-6 A19 SECURED 2.5000 10/25/2051 2.500% 10/25/51	09/01/2025	Paydown		278,682	278,682	280,990	280,703		(2,021)		(2,021)		278,682				4,670	10/25/2051	1.A
..81749B-AD-3	SEMT 2023-1 A4 SECURED 5.0000 01/25/2053 5.000% 01/25/53	09/01/2025	Paydown		606,831	606,831	602,591	602,819		4,012		4,012		606,831				20,551	01/25/2053	1.A
..81749H-AT-5	SEMT 2024-2 A19 SECURED 6.0000 03/25/2054 6.000% 03/25/54	09/01/2025	Paydown		359,961	359,961	356,418	356,471		3,490		3,490		359,961				14,466	03/25/2054	1.A
..81749J-AU-8	SEMT 2024-3 A19 SECURED 6.0000 04/25/2054 6.000% 04/25/54	09/01/2025	Paydown		290,897	290,897	287,033	287,106		3,790		3,790		290,897				11,119	04/25/2054	1.A
..81749N-CH-6	SEMT 2024-8 B2A SECURED SUBORD 6.0000 09/25/20 6.000% 09/25/54	09/01/2025	Paydown		15,835	15,835	15,306	15,319		516		516		15,835				635	09/25/2054	1.D
..81749Q-CE-6	SEMT 2024-10 B1A SECURED SUBORD 6.0000 11/25/20 6.000% 11/25/54	09/01/2025	Paydown		31,092	31,092	31,217	31,213		(120)		(120)		31,092				1,244	11/25/2054	1.A
..81749Q-CH-9	SEMT 2024-10 B2A SECURED SUBORD 6.0000 11/25/20 6.000% 11/25/54	09/01/2025	Paydown		22,414	22,414	22,054	22,056		358		358		22,414				897	11/25/2054	1.C
..83712D-YP-5	SOUTH CAROLINA STATE HOUSING F SENIOR 4.0000 07/01/2047 4.000% 07/01/47	07/01/2025	Various		80,000	80,000	87,826	81,854		(1,854)		(1,854)		80,000				3,200	07/01/2047	1.A FE
..880461-2F-4	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 07/01/2050 3.500% 07/01/50	07/01/2025	Redemption	100.0000	245,000	245,000	260,540	253,271		(8,271)		(8,271)		245,000				8,575	07/01/2050	1.B FE
..880461-DH-8	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.2000 07/01/2025 3.200% 07/01/25	07/01/2025	Maturity		895,000	895,000	895,000	895,000						895,000				28,640	07/01/2025	1.B FE
..880461-HR-2	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 01/01/2047 3.500% 01/01/47	07/01/2025	Various		75,000	75,000	80,161	76,090		(1,090)		(1,090)		75,000				2,625	01/01/2047	1.B FE
..880461-JT-6	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 01/01/2047 3.500% 01/01/47	07/01/2025	Various		35,000	35,000	37,666	35,561		(561)		(561)		35,000				1,225	01/01/2047	1.B FE
..880461-KB-3	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 01/01/2047 3.500% 01/01/47	07/01/2025	Various		95,000	95,000	101,918	96,507		(1,507)		(1,507)		95,000				3,325	01/01/2047	1.B FE
..880461-NL-8	TENNESSEE HOUSING DEVELOPMENT SENIOR 4.0000 07/01/2042 4.000% 07/01/42	08/01/2025	Various		250,000	250,000	269,318	253,507		(3,507)		(3,507)		250,000				10,417	07/01/2042	1.B FE
..880461-NP-9	TENNESSEE HOUSING DEVELOPMENT SENIOR 4.0000 01/01/2042 4.000% 01/01/42	08/01/2025	Various		125,000	125,000	135,513	128,350		(3,350)		(3,350)		125,000				5,417	01/01/2042	1.B FE
..880461-PT-9	TENNESSEE HOUSING DEVELOPMENT SENIOR 4.0000 01/01/2042 4.000% 01/01/42	08/01/2025	Various		105,000	105,000	114,459	108,008		(3,008)		(3,008)		105,000				4,550	01/01/2042	1.B FE
..880461-QY-7	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 01/01/2048 3.500% 01/01/48	07/01/2025	Various		320,000	320,000	345,024	325,911		(5,911)		(5,911)		320,000				11,200	01/01/2048	1.B FE
..880461-X3-7	TENNESSEE HOUSING DEVELOPMENT SENIOR 3.5000 07/01/2050 3.500% 07/01/50	07/01/2025	Redemption	100.0000	215,000	215,000	237,799	227,007		(12,007)		(12,007)		215,000				7,525	07/01/2050	1.B FE
..88046K-BD-7	TENNESSEE HOUSING DEVELOPMENT SENIOR 5.0000 01/01/2053 5.000% 01/01/53	07/01/2025	Redemption	100.0000	525,000	525,000	561,131	552,316		(27,316)		(27,316)		525,000				26,250	01/01/2053	1.B FE
..88275F-SG-5	TEXAS DEPARTMENT OF HOUSING & SENIOR 3.5000 03/01/2051 3.500% 03/01/51	09/01/2025	Redemption	100.0000	140,000	140,000	155,253	150,025		(10,025)		(10,025)		140,000				4,506	03/01/2051	1.B FE
..88632A-AU-2	TBMLT 2018-3 A19 SECURED 4.0000 11/25/2048 4.000% 11/25/48	09/01/2025	Paydown		4,198	4,198	4,114	4,039		159		159		4,198				112	11/25/2048	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..89176L-AA-2	TPMT 2018-6 A1A SECURED 3.7500 03/25/2058 3.750% 03/25/58	09/01/2025	Paydown		216,823	216,823	215,920	216,195		628		628		216,823				5,549	03/25/2058	1.A
..89176V-AK-8	TPMT 2018-5 A1A SECURED 3.2500 07/25/2058 3.250% 07/25/58	09/01/2025	Paydown		296,563	296,563	292,655	294,899		1,664		1,664		296,563				6,468	07/25/2058	1.A
..90355D-AY-9	WIMU 2021-INV5 A14 SECURED 3.0000 12/31/2050 3.000% 01/25/52	09/01/2025	Paydown		244,774	244,774	247,107	246,764		(1,990)		(1,990)		244,774				4,926	01/25/2052	1.A
..92922F-6X-1	WAMU 2005-AR16 1A2 SECURED 4.6396 12/25/2035 4.640% 12/25/35	09/01/2025	Paydown		101,361	99,527	98,027	97,077		4,284		4,284		101,361				3,467	12/25/2035	4.A FM
..92922F-BL-5	WAMU 2005-AR18 1A2 SECURED 4.9364 01/25/2036 4.936% 01/25/36	09/01/2025	Paydown		40,384	40,384	39,955	36,355		4,029		4,029		40,384				1,379	01/25/2036	1.A FM
..939336-PC-1	WAMU 2003-AR1 A6 SECURED 5.7810 03/25/2033 5.781% 03/25/33	09/01/2025	Paydown		32	32	32	32						32				1	03/25/2033	1.D FM
..93935B-AE-0	WAMU 2006-5 3A4A SECURED 6.9830 07/25/2036 6.983% 07/25/36	09/01/2025	Paydown		11,952	11,952	2,784	2,796		9,195	39	9,156		11,952				76	07/25/2036	1.A FM
..949796-AA-4	WFMB 2020-RR1 A1 SECURED 3.0000 05/25/2050 3.000% 05/25/50	09/01/2025	Paydown		79,696	79,696	82,111	86,959		(7,264)		(7,264)		79,696				1,615	05/25/2050	1.A
..949796-AS-5	WFMB 2020-RR1 A17 SECURED 3.0000 05/25/2050 3.000% 05/25/50	09/01/2025	Paydown		27,657	27,657	28,323	29,679		(2,021)		(2,021)		27,657				560	05/25/2050	1.A
..949831-AS-0	WFMB 2019-3 A17 SECURED 3.5000 07/25/2049 3.500% 07/25/49	09/01/2025	Paydown		14,132	14,132	14,269	14,774		(642)		(642)		14,132				330	07/25/2049	1.A
..95001T-AS-4	WFMB 2019-1 A17 SECURED 3.9197 11/25/2048 3.920% 11/25/48	09/01/2025	Paydown		10,602	10,602	10,510	10,524		78		78		10,602				307	11/25/2048	1.A
..95002F-AS-3	WFMB 2019-4 A17 SECURED 3.5000 09/25/2049 3.500% 09/25/49	09/01/2025	Paydown		41,600	41,600	42,133	43,148		(1,548)		(1,548)		41,600				938	09/25/2049	1.A
..95002K-AS-2	WFMB 2020-1 A17 SECURED 3.0000 12/25/2049 3.000% 12/25/49	09/01/2025	Paydown		23,132	23,132	23,334	23,702		(570)		(570)		23,132				420	12/25/2049	1.A
..95002Q-AS-9	WFMB 2020-2 A17 SECURED 3.0000 12/25/2049 3.000% 12/25/49	09/01/2025	Paydown		65,917	65,917	67,534	69,440		(3,523)		(3,523)		65,917				1,239	12/25/2049	1.A
..95002T-AC-8	WFMB 2020-3 A3 SECURED 3.0000 06/25/2050 3.000% 06/25/50	09/01/2025	Paydown		58,228	58,228	59,584	58,842		(614)		(614)		58,228				1,163	06/25/2050	1.A
..95002T-AS-3	WFMB 2020-3 A17 SECURED 3.0000 06/25/2050 3.000% 06/25/50	09/01/2025	Paydown		115,227	115,227	118,288	120,853		(5,626)		(5,626)		115,227				2,301	06/25/2050	1.A
..95003A-AS-3	WFMB 2021-1 A17 SECURED 2.5000 12/25/2050 2.500% 12/25/50	09/01/2025	Paydown		98,843	98,843	100,310	100,271		(1,429)		(1,429)		98,843				1,574	12/25/2050	1.A
..95003B-AS-1	WFMB 2020-5 A17 SECURED 2.5000 09/25/2050 2.500% 09/25/50	09/01/2025	Paydown		149,189	149,189	152,429	152,921		(3,732)		(3,732)		149,189				2,428	09/25/2050	1.A
..97689Q-DD-5	WISCONSIN HOUSING & ECONOMIC D SENIOR 3.5000 03/01/2046 3.500% 03/01/46	09/01/2025	Redemption	100.0000	90,000	90,000	94,901	90,391		(391)		(391)		90,000				3,150	03/01/2046	1.C FE
..97689Q-EL-6	WISCONSIN HOUSING & ECONOMIC D SENIOR 3.5000 09/01/2046 3.500% 09/01/46	09/01/2025	Various		180,000	180,000	191,509	182,672		(2,672)		(2,672)		180,000				6,300	09/01/2046	1.C FE
..07336L-AE-3	BVINV 2021-2 A5 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown		121,299	121,299	125,052	124,363		(3,063)		(3,063)		121,299				1,971	06/25/2051	1.A
..07336L-BL-6	BVINV 2021-2 A20 SECURED 2.5000 06/25/2051 2.500% 06/25/51	09/01/2025	Paydown		111,651	111,651	113,674	113,558		(1,908)		(1,908)		111,651				1,815	06/25/2051	1.B
..07336N-AW-9	BVINV 2022-2 A19 SECURED 3.0000 12/25/2051 3.000% 12/25/51	09/01/2025	Paydown		371,320	371,320	370,972	370,939		381		381		371,320				7,639	12/25/2051	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					136,296,247	137,152,001	134,921,372	118,371,581	57	1,000,945	22,728	978,274		135,933,204		363,043	363,043	3,874,079	XXX	XXX
..00249H-AA-1	AXMF 2025-SBRR1 A SECURED 5.9800 04/27/2058 5.980% 04/27/58	09/01/2025	Paydown		49,782	49,782	49,026			757		757		49,782				773	04/27/2058	1.G FE
..00249H-AC-7	AXMF 2025-SBRR1 B SECURED SUBORD 6.7400 04/27/20 6.740% 04/27/58	09/01/2025	Paydown		26,806	26,806	26,133			673		673		26,806				469	04/27/2058	2.C FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..03881V-BA-6	AMMST 2021-MF2 XA SECURED 1.2142 06/15/2054 1.098% 06/15/54	09/01/2025	Paydown				41,941	26,658		(26,658)		(26,658)						3,519	06/15/2054	1.A FE
..03882K-AN-2	AMMST 2021-MF3 XA SECURED 0.8341 10/15/2054 0.727% 10/15/54	09/01/2025	Paydown				3,099	2,602		(2,602)		(2,602)						427	10/15/2054	1.A FE
..05492J-BA-9	BBOMS 2019-C5 XA SECURED 0.9759 11/15/2052 0.848% 11/15/52	09/01/2025	Paydown				56,342	51,461		(51,461)		(51,461)						10,265	11/15/2052	1.A FE
..05492V-AG-0	BBOMS 2020-C7 XA SECURED 1.7051 04/15/2053 1.592% 04/15/53	09/01/2025	Paydown				23,674	12,547		(12,547)		(12,547)						2,396	04/15/2053	1.A FE
..05493E-AZ-5	BBOMS 2021-C9 XA SECURED 1.6941 02/15/2054 1.568% 02/15/54	09/01/2025	Paydown				23,285	16,302		(16,302)		(16,302)						2,295	02/15/2054	1.A FE
..05493Y-AJ-7	BBOMS 2024-C30 XA SECURED 1.0674 11/15/2057 0.856% 11/15/57	09/01/2025	Paydown				1,475	1,464		(1,464)		(1,464)						138	11/15/2057	1.A FE
..054975-AG-2	BBOMS 2022-C18 XA SECURED 0.6420 12/15/2055 0.480% 12/15/55	09/01/2025	Paydown				65,927	56,546		(56,546)		(56,546)						6,858	12/15/2055	1.A FE
..05550M-AV-6	BBOMS 2019-C3 XA SECURED 1.4672 05/15/2052 1.308% 05/15/52	09/01/2025	Paydown				22,039	19,726		(19,726)		(19,726)						3,865	05/15/2052	1.A FE
..05552A-BG-2	BBOMS 2020-C8 XA SECURED 1.9268 10/15/2053 1.804% 10/15/53	09/01/2025	Paydown				25,310	18,145		(18,145)		(18,145)						2,731	10/15/2053	1.A FE
..05552X-BJ-6	BBOMS 2021-C12 XA SECURED 1.0457 11/15/2054 0.921% 11/15/54	09/01/2025	Paydown				165,521	113,009		(113,009)		(113,009)						17,163	11/15/2054	1.A FE
..05553R-AE-0	BBOMS 2023-C19 XA SECURED 0.9892 04/15/2056 0.776% 04/15/56	09/01/2025	Paydown				2,426	1,985		(1,985)		(1,985)						272	04/15/2056	1.A FE
..05553W-AG-4	BBOMS 2023-C21 XA SECURED 0.3353 09/15/2056 0.196% 09/15/56	09/01/2025	Paydown				258	262		(262)		(262)						42	09/15/2056	1.A FE
..05554V-AC-4	BBOMS 2024-5C25 XA SECURED 1.4310 03/15/2057 1.193% 03/15/57	09/01/2025	Paydown				42	37		(37)		(37)						7	03/15/2057	1.A FE
..05555F-AH-7	BBOMS 2024-5C27 XA SECURED 1.0414 07/15/2057 0.817% 07/15/57	09/01/2025	Paydown				634	625		(625)		(625)						117	07/15/2057	1.A FE
..05555P-AD-4	BBOMS 2024-5C29 XA SECURED 1.8217 09/15/2057 1.599% 09/15/57	09/01/2025	Paydown				617	590		(590)		(590)						101	09/15/2057	1.A FE
..05556C-AD-2	BBOMS 2025-5C36 XA SECURED 1.3510 08/15/2058 1.070% 08/15/58	09/01/2025	Paydown				68			(68)		(68)						2	08/15/2058	1.A FE
..05593F-AF-5	BMO 2023-C7 XA SECURED 1.0434 12/15/2056 0.806% 12/15/56	09/01/2025	Paydown				419	438		(438)		(438)						51	12/15/2056	1.A FE
..05593H-AF-1	BMO 2024-C8 XA SECURED 1.4017 03/15/2057 1.175% 03/15/57	09/01/2025	Paydown				583	548		(548)		(548)						55	03/15/2057	1.A FE
..05593M-AF-0	BMO 2024-C9 XA SECURED 1.0783 07/15/2057 0.861% 07/15/57	09/01/2025	Paydown				1,674	1,617		(1,617)		(1,617)						154	07/15/2057	1.A FE
..05593Q-AD-6	BMO 2024-5C6 XA SECURED 1.5744 09/15/2057 1.353% 09/15/57	09/01/2025	Paydown				118	113		(113)		(113)						20	09/15/2057	1.A FE
..05593R-AD-4	BMO 2024-5C5 XA SECURED 1.3920 02/15/2057 1.159% 02/15/57	09/01/2025	Paydown				336	313		(313)		(313)						57	02/15/2057	1.A FE
..055986-AD-5	BMO 2023-5C1 XA SECURED 0.8208 08/15/2056 0.584% 08/15/56	09/01/2025	Paydown				112	84		(84)		(84)						19	08/15/2056	1.A FE
..05610C-AG-9	BMO 2023-C4 XA SECURED 0.8988 02/15/2056 0.700% 02/15/56	09/01/2025	Paydown				3,136	2,657		(2,657)		(2,657)						286	02/15/2056	1.A FE
..05610Q-AD-5	BMO 2023-5C2 XA SECURED 0.3088 11/15/2056 0.262% 11/15/56	09/01/2025	Paydown				110	88		(88)		(88)						19	11/15/2056	1.A FE
..05611G-AA-2	BX 2023-VLT3 A SECURED 6.3031 11/15/2028 6.090% 11/15/28	09/15/2025	Paydown		7,300,000	7,300,000	7,281,482	7,290,765		9,235		9,235		7,300,000				348,624	11/15/2028	1.A
..05613X-AE-5	BMO 2025-C11 XA SECURED 1.3249 02/15/2058 1.101% 02/15/58	09/01/2025	Paydown				4,369			(4,369)		(4,369)						315	02/15/2058	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..060352-AG-6	BANK 2017-BNK6 XA SECURED 0.9049 07/15/2060 0.766% 07/15/60	09/01/2025	Paydown				15,683	19,309		(19,063)	247	(19,310)						5,632	07/15/2060	1.A FE
..06035R-BH-8	BANK 2018-BN14 XA SECURED 0.6506 09/15/2060 0.500% 09/15/60	09/01/2025	Paydown				4,118	3,581		(3,581)		(3,581)						.902	09/15/2060	1.A FE
..06054A-AY-5	BACM 2015-UBS7 XA SECURED 0.6786 09/15/2048 0.568% 09/15/48	09/01/2025	Paydown				20,936	99,177		(99,177)		(99,177)						211,427	09/15/2048	1.A FE
..06054M-AF-0	BACM 2016-UB10 XA SECURED 1.8720 07/15/2049 1.711% 07/15/49	09/01/2025	Paydown				60,430	26,410		(26,410)		(26,410)						18,934	07/15/2049	1.A FE
..06211C-AM-7	BANK5 2023-5YR2 XA SECURED 0.7734 07/15/2056 0.535% 07/15/56	09/01/2025	Paydown				1,400	1,032		(1,032)		(1,032)						.241	07/15/2056	1.A FE
..06211E-AM-3	BANK5 2023-5YR3 XA SECURED 1.0383 09/15/2056 0.794% 09/15/56	09/01/2025	Paydown				113	98		(98)		(98)						.21	09/15/2056	1.A FE
..06211U-BR-5	BANK5 2024-5YR7 XA SECURED 1.5704 06/15/2057 1.334% 06/15/57	09/01/2025	Paydown				231	209		(209)		(209)						.38	06/15/2057	1.A FE
..06427D-AT-0	BACM 2017-BNK3 XA SECURED 1.1433 02/15/2050 0.994% 02/15/50	09/01/2025	Paydown				5,608	6,774		(6,774)		(6,774)						2,654	02/15/2050	1.A FE
..06539W-BC-9	BANK 2020-BN25 XA SECURED 0.9837 01/15/2063 0.870% 01/15/63	09/01/2025	Paydown				15,111	11,124		(11,124)		(11,124)						1,760	01/15/2063	1.A FE
..06539X-AN-4	BANK 2020-BN27 XA SECURED 1.2612 04/15/2063 1.154% 04/15/63	09/01/2025	Paydown				5,056	3,029		(3,029)		(3,029)						.447	04/15/2063	1.A FE
..065402-BD-0	BANK 2019-BN18 XA SECURED 1.0255 05/15/2062 0.880% 05/15/62	09/01/2025	Paydown				14,663	6,798		(6,798)		(6,798)						1,247	05/15/2062	1.A FE
..065403-BD-8	BANK 2019-BN17 XA SECURED 1.1502 04/15/2052 0.997% 04/15/52	09/01/2025	Paydown				10,743	7,824		(7,824)		(7,824)						1,444	04/15/2052	1.A FE
..065405-AJ-1	BANK 2019-BN16 XA SECURED 1.0906 02/15/2052 0.930% 02/15/52	09/01/2025	Paydown				5,047	4,948		(4,948)		(4,948)						1,037	02/15/2052	1.A FE
..06540B-BE-8	BANK 2019-BN21 XA SECURED 0.9462 10/17/2052 0.826% 10/17/52	09/01/2025	Paydown				20,347	15,027		(15,027)		(15,027)						2,569	10/17/2052	1.A FE
..06540C-BL-0	BANK 2021-BN35 XA SECURED 1.1329 06/15/2064 1.027% 06/15/64	09/01/2025	Paydown				18,597	13,306		(13,306)		(13,306)						1,948	06/15/2064	1.A FE
..06540D-BN-4	BANK 2021-BN36 XA SECURED 0.9800 09/15/2064 0.872% 09/15/64	09/01/2025	Paydown				14,626	15,030		(15,030)		(15,030)						2,359	09/15/2064	1.A FE
..06540E-AQ-6	BANK 2021-BN38 XA SECURED 0.9148 12/15/2064 0.807% 12/15/64	09/01/2025	Paydown				4,637	3,363		(3,363)		(3,363)						.396	12/15/2064	1.A FE
..06540J-BM-3	BANK 2020-BN26 XA SECURED 1.3059 03/15/2063 1.190% 03/15/63	09/01/2025	Paydown				5,658	5,913		(5,761)	153	(5,914)						.976	03/15/2063	1.A FE
..06540L-BL-0	BANK 2021-BN37 XA SECURED 0.6912 11/15/2064 0.587% 11/15/64	09/01/2025	Paydown				6,335	4,115		(4,115)		(4,115)						.585	11/15/2064	1.A FE
..06540R-AF-1	BANK 2017-BNK9 XA SECURED 0.8933 11/15/2054 0.751% 11/15/54	09/01/2025	Paydown				7,151	4,992		(4,992)		(4,992)						1,484	11/15/2054	1.A FE
..06540V-BC-8	BANK 2019-BN24 XA SECURED 0.7495 11/15/2062 0.632% 11/15/62	09/01/2025	Paydown				5,953	4,168		(4,168)		(4,168)						.644	11/15/2062	1.A FE
..06540W-BH-5	BANK 2019-BN19 XA SECURED 1.0678 08/15/2061 0.933% 08/15/61	09/01/2025	Paydown				4,079	3,815		(3,815)		(3,815)						.674	08/15/2061	1.A FE
..06540X-BH-3	BANK 2019-BN22 XA SECURED 0.6937 11/15/2062 0.579% 11/15/62	09/01/2025	Paydown				5,721	3,140		(3,140)		(3,140)						.490	11/15/2062	1.A FE
..06540Y-AN-9	BANK 2020-BN28 XA SECURED 1.8746 03/15/2063 1.758% 03/15/63	09/01/2025	Paydown				2,821	2,161		(2,161)		(2,161)						.323	03/15/2063	1.A FE
..06541A-BM-1	BANK 2021-BN31 XA SECURED 1.3856 02/15/2054 1.279% 02/15/54	09/01/2025	Paydown				36,482	25,105		(25,105)		(25,105)						3,252	02/15/2054	1.A FE
..06541B-BQ-0	BANK 2023-BNK45 XA SECURED 1.2055 02/15/2056 0.996% 02/15/56	09/01/2025	Paydown				8,687	7,206		(7,206)		(7,206)						.890	02/15/2056	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..06541F-BB-4	BANK 2017-BNK4 XA SECURED 1.4865 05/15/2050 1.325% 05/15/50	09/01/2025 .	Paydown				11,057	14,004		(13,886)	118	(14,004)						5,004	05/15/2050	1.A FE
..06541G-AN-7	BANK 2024-BNK48 XA SECURED 1.3500 10/15/2057 1.145% 10/15/57	09/01/2025 .	Paydown				6,001	6,207		(6,207)		(6,207)						594	10/15/2057	1.A FE
..06541J-AR-2	BANK 2021-BN34 XA SECURED 1.0668 06/15/2063 0.958% 06/15/63	09/01/2025 .	Paydown				3,550	3,850		(3,807)	43	(3,850)						590	06/15/2063	1.A FE
..06541R-BC-6	BANK 2019-BN23 XA SECURED 0.7990 12/15/2052 0.682% 12/15/52	09/01/2025 .	Paydown				3,204	2,594		(2,594)		(2,594)						413	12/15/2052	1.A FE
..06541T-BL-2	BANK 2020-BN29 XA SECURED 1.4054 11/15/2053 1.299% 11/15/53	09/01/2025 .	Paydown				6,432	6,480		(6,480)		(6,480)						869	11/15/2053	1.A FE
..06541W-AY-8	BANK 2017-BNK5 XA SECURED 1.0816 06/15/2060 0.941% 06/15/60	09/01/2025 .	Paydown				19,263	14,189		(14,189)		(14,189)						4,533	06/15/2060	1.A FE
..06541X-AG-5	BANK 2017-BNK7 XA SECURED 0.7952 09/15/2060 0.662% 09/15/60	09/01/2025 .	Paydown				53,930	58,632		(57,427)	1,204	(58,631)						15,533	09/15/2060	1.A FE
..06542B-BN-6	BANK 2021-BN32 XA SECURED 0.8689 04/15/2054 0.760% 04/15/54	09/01/2025 .	Paydown				6,333	4,049		(4,049)		(4,049)						589	04/15/2054	1.A FE
..065923-BD-5	BANK5 2024-5YR8 XA SECURED 1.1257 08/15/2057 0.900% 08/15/57	09/01/2025 .	Paydown				995	932		(932)		(932)						169	08/15/2057	1.A FE
..065924-AM-4	BANK5 2025-5YR15 XA SECURED 1.4387 07/15/2058 1.221% 07/15/58	09/01/2025 .	Paydown				160			(160)		(160)						5	07/15/2058	1.A Z
..066043-AX-8	BANK5 2024-5YR6 XA SECURED 0.9750 05/15/2057 0.743% 05/15/57	09/01/2025 .	Paydown				123	109		(109)		(109)						21	05/15/2057	1.A FE
..06604A-AH-7	BANK5 2024-5YR10 XA SECURED 1.4015 10/15/2057 1.189% 10/15/57	09/01/2025 .	Paydown				2,174	2,100		(2,100)		(2,100)						363	10/15/2057	1.A FE
..06604M-AD-0	BANK5 2025-5YR14 XA SECURED 1.2014 04/15/2058 0.984% 04/15/58	09/01/2025 .	Paydown				400			(400)		(400)						33	04/15/2058	1.A FE
..06644E-BB-3	BANK5 2023-5YR1 XA SECURED 0.4787 04/15/2056 0.265% 04/15/56	09/01/2025 .	Paydown				3,143	2,108		(2,108)		(2,108)						523	04/15/2056	1.A FE
..06644V-CC-2	BANK5 2024-5YR9 XA SECURED 1.2476 08/15/2057 1.029% 08/15/57	09/01/2025 .	Paydown				2,535	2,395		(2,395)		(2,395)						424	08/15/2057	1.A FE
..06650C-AM-5	BANK5 2025-5YR13 XA SECURED 1.2838 01/15/2058 1.062% 01/15/58	09/01/2025 .	Paydown				92			(92)		(92)						12	01/15/2058	1.A FE
..072924-AH-6	BBOMS 2025-5C33 XA SECURED 1.0385 03/15/2058 0.818% 03/15/58	09/01/2025 .	Paydown				314			(314)		(314)						34	03/15/2058	1.A FE
..07335C-AK-0	BBOMS 2019-C4 XA SECURED 1.6606 08/15/2052 1.515% 08/15/52	09/01/2025 .	Paydown				7,093	7,191		(7,191)		(7,191)						1,311	08/15/2052	1.A FE
..07336A-AG-2	BBOMS 2022-C14 XA SECURED 0.8082 02/15/2055 0.689% 02/15/55	09/01/2025 .	Paydown				20,951	14,965		(14,965)		(14,965)						1,887	02/15/2055	1.A FE
..07336D-AY-7	BBOMS 2023-C20 XA SECURED 1.0758 07/15/2056 0.856% 07/15/56	09/01/2025 .	Paydown				2,577	2,586		(2,586)		(2,586)						338	07/15/2056	1.A FE
..07336V-AZ-4	BBOMS 2024-C24 XA SECURED 1.8636 02/15/2057 1.624% 02/15/57	09/01/2025 .	Paydown				4,775	4,982		(4,982)		(4,982)						565	02/15/2057	1.A FE
..07336W-BC-2	BBOMS 2024-C28 XA SECURED 1.3267 09/15/2057 1.109% 09/15/57	09/01/2025 .	Paydown				3,266	3,180		(3,180)		(3,180)						312	09/15/2057	1.A FE
..07336Y-AG-0	BBOMS 2024-5C31 XA SECURED 1.2809 12/15/2057 1.061% 12/15/57	09/01/2025 .	Paydown				120	119		(119)		(119)						20	12/15/2057	1.A FE
..07337D-AH-3	BBOMS 2025-C35 XA SECURED 0.8582 07/15/2058 0.653% 07/15/58	09/01/2025 .	Paydown				875			(875)		(875)						18	07/15/2058	1.A FE
..07388V-AY-4	BSOMS 2007-T26 X1 SECURED 1.1705 01/12/2045 0.953% 01/12/45	09/01/2025 .	Paydown				2		21	(22)		(1)						286	01/12/2045	6. *
08160B-AF-1	BMARK 2018-B5 XA SECURED 0.6055 07/15/2051 0.452% 07/15/51	09/01/2025 .	Paydown				6,708	6,160		(6,160)		(6,160)						1,574	07/15/2051	1.D FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..08160J-AG-2	BMARK 2019-B9 XA SECURED 1.1717 03/15/2052 1.005% 03/15/52	09/01/2025	Paydown				66,604	66,159		(66,159)		(66,159)						12,875	03/15/2052	1.B FE
..08161B-BD-4	BMARK 2018-B3 XA SECURED 0.7151 04/10/2051 0.563% 04/10/51	09/01/2025	Paydown				17,383	14,664		(14,664)		(14,664)						3,724	04/10/2051	1.A FE
..08161C-AG-6	BMARK 2018-B2 XA SECURED 0.5728 02/15/2051 0.431% 02/15/51	09/01/2025	Paydown				78,440	58,043		(58,043)		(58,043)						16,373	02/15/2051	1.D FE
..08161N-AG-2	BMARK 2020-B16 XA SECURED 0.9101 02/15/2053 0.910% 02/15/53	09/01/2025	Paydown				4,552	4,749		(4,646)	104	(4,750)						745	02/15/2053	1.A FE
..08162B-BG-6	BMARK 2019-B11 XA SECURED 1.1147 05/15/2052 0.966% 05/15/52	09/01/2025	Paydown				8,803	6,028		(6,028)		(6,028)						1,182	05/15/2052	1.D FE
..08162C-AJ-9	BMARK 2018-B6 XA SECURED 0.5456 10/10/2051 0.393% 10/10/51	09/01/2025	Paydown				8,789	4,442		(4,442)		(4,442)						1,437	10/10/2051	1.D FE
..08162D-AF-5	BMARK 2019-B13 XA SECURED 1.2109 08/15/2057 1.079% 08/15/57	09/01/2025	Paydown				175,688	100,725		(100,725)		(100,725)						17,142	08/15/2057	1.C FE
..08162F-AK-9	BMARK 2019-B12 XA SECURED 1.2010 08/15/2052 1.063% 08/15/52	09/01/2025	Paydown				8,877	9,920		(9,920)		(9,920)						2,377	08/15/2052	1.C FE
..08162P-AY-7	BMARK 2018-B1 XA SECURED 0.6662 01/15/2051 0.526% 01/15/51	09/01/2025	Paydown				2,325	1,742		(1,742)		(1,742)						514	01/15/2051	1.A FE
..08162Q-AJ-8	BMARK 2020-IG3 XA SECURED 0.7704 09/15/2048 0.691% 09/15/48	09/01/2025	Paydown				2,889	2,996		(2,996)		(2,996)						1,096	09/15/2048	1.A FE
..08162R-AF-4	BMARK 2021-B23 XA SECURED 1.3619 02/15/2054 1.255% 02/15/54	09/01/2025	Paydown				21,558	13,781		(13,781)		(13,781)						2,088	02/15/2054	1.A FE
..08162V-AF-5	BMARK 2019-B10 XA SECURED 1.3799 03/15/2062 1.217% 03/15/62	09/01/2025	Paydown				22,615	18,307		(18,307)		(18,307)						3,353	03/15/2062	1.D FE
..08162W-BF-2	BMARK 2020-B19 XA SECURED 1.7810 09/15/2053 1.660% 09/15/53	09/01/2025	Paydown				337,505	365,487		(365,487)		(365,487)						68,381	09/15/2053	1.A FE
..08162X-BJ-2	BMARK 2020-B20 XA SECURED 1.6354 10/15/2053 1.523% 10/15/53	09/01/2025	Paydown				663,126	622,919		(622,919)		(622,919)						99,132	10/15/2053	1.A FE
..08163A-AF-0	BMARK 2020-B18 XA SECURED 1.8530 07/15/2053 1.730% 07/15/53	09/01/2025	Paydown				389,993	419,063		(419,063)		(419,063)						81,508	07/15/2053	1.A FE
..08163B-BF-7	BMARK 2020-B22 XA SECURED 1.6132 01/15/2054 1.499% 01/15/54	09/01/2025	Paydown				8,415	5,171		(5,171)		(5,171)						687	01/15/2054	1.A FE
..08163C-BE-8	BMARK 2021-B24 XA SECURED 1.2495 03/15/2054 1.131% 03/15/54	09/01/2025	Paydown				21,084	13,004		(13,004)		(13,004)						1,976	03/15/2054	1.A FE
..08163D-AG-2	BMARK 2021-B25 XA SECURED 1.1902 04/15/2054 1.069% 04/15/54	09/01/2025	Paydown				19,098	18,853		(18,853)		(18,853)						2,808	04/15/2054	1.A FE
..08163E-BE-4	BMARK 2021-B26 XA SECURED 0.9559 06/15/2054 0.844% 06/15/54	09/01/2025	Paydown				341,519	209,610		(209,610)		(209,610)						27,851	06/15/2054	1.A FE
..08163G-AZ-3	BMARK 2021-B28 XA SECURED 1.3510 08/15/2054 1.238% 08/15/54	09/01/2025	Paydown				115,196	80,226		(80,226)		(80,226)						10,306	08/15/2054	1.A FE
..08163J-AG-9	BMARK 2021-B29 XA SECURED 1.1244 09/15/2054 1.013% 09/15/54	09/01/2025	Paydown				29,237	19,528		(19,528)		(19,528)						2,903	09/15/2054	1.A FE
..08163K-BH-3	BMARK 2021-B30 XA SECURED 0.9064 11/15/2054 0.796% 11/15/54	09/01/2025	Paydown				6,069	4,260		(4,260)		(4,260)						496	11/15/2054	1.A FE
..08163L-AL-3	BMARK 2020-B21 XA SECURED 1.5259 12/17/2053 1.414% 12/17/53	09/01/2025	Paydown				5,075	2,976		(2,976)		(2,976)						434	12/17/2053	1.A FE
..08163M-AG-2	BMARK 2021-B31 XA SECURED 0.8741 12/15/2054 0.761% 12/15/54	09/01/2025	Paydown				12,223	8,600		(8,600)		(8,600)						1,061	12/15/2054	1.A FE
..08163N-BL-8	BMARK 2022-B32 XA SECURED 0.5578 01/15/2055 0.456% 01/15/55	07/01/2025	Paydown				752	462		(462)		(462)						71	01/15/2055	1.A FE
..08163Q-BK-3	BMARK 2022-B36 XA SECURED 0.8088 07/15/2055 0.638% 07/15/55	09/01/2025	Paydown				895	731		(731)		(731)						79	07/15/2055	1.A FE

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..08163T-AA-0	BMARK 2023-V2 A1 SECURED 5.8501 05/15/2055 5.850% 05/15/55	09/01/2025	Paydown		156,696	156,696	156,696	156,534		162		162		156,696				6,050	05/15/2055	1.A
..08163T-AG-7	BMARK 2023-V2 XA SECURED 1.2199 05/15/2055 0.994% 05/15/55	09/01/2025	Paydown				1,190	846		(846)		(846)						199	05/15/2055	1.A FE
..08163U-AD-1	BMARK 2024-V10 XA SECURED 1.5224 09/15/2057 1.305% 09/15/57	09/01/2025	Paydown				48	45		(45)		(45)						8	09/15/2057	1.A FE
..08163V-AD-9	BMARK 2023-V3 XA SECURED 1.0527 07/15/2056 0.814% 07/15/56	09/01/2025	Paydown				589	438		(438)		(438)						101	07/15/2056	1.A FE
..08163W-AH-8	BMARK 2023-B40 XA SECURED 1.4281 12/15/2056 1.173% 12/15/56	09/01/2025	Paydown				1,837	1,689		(1,689)		(1,689)						231	12/15/2056	1.A FE
..08163X-AZ-6	BMARK 2024-V5 XA SECURED 1.2978 01/10/2057 1.065% 01/10/57	09/01/2025	Paydown				73	61		(61)		(61)						12	01/10/2057	1.A FE
..08163Y-AV-3	BMARK 2024-V7 XA SECURED 0.8805 05/15/2056 0.652% 05/15/56	09/01/2025	Paydown				36	33		(33)		(33)						6	05/15/2056	1.A FE
..08164C-AD-0	BMARK 2025-V15 XA SECURED 1.3495 06/15/2058 1.119% 06/15/58	09/01/2025	Paydown				255			(255)		(255)						10	06/15/2058	1.A FE
..08164R-AD-7	BMARK 2025-V16 XA SECURED 1.1653 08/15/2058 0.956% 08/15/58	09/01/2025	Paydown				33			(33)		(33)						1	08/15/2058	1.A FE
..08190A-AG-5	BMARK 2024-V8 XA SECURED 0.9924 07/15/2057 0.789% 07/15/57	09/01/2025	Paydown				3,318	3,055		(3,055)		(3,055)						567	07/15/2057	1.A FE
..081916-AF-5	BMARK 2023-B38 XA SECURED 0.7748 04/15/2056 0.567% 04/15/56	09/01/2025	Paydown				4,171	3,391		(3,391)		(3,391)						472	04/15/2056	1.A FE
..081919-AP-7	BMARK 2024-V9 XA SECURED 1.2629 08/15/2057 1.039% 08/15/57	09/01/2025	Paydown				498	470		(470)		(470)						82	08/15/2057	1.A FE
..081926-AF-4	BMARK 2023-V4 XA SECURED 0.7323 11/15/2056 0.523% 11/15/56	09/01/2025	Paydown				79	64		(64)		(64)						14	11/15/2056	1.A FE
..081927-AC-9	BMARK 2024-V6 XA SECURED 1.5771 03/15/2057 1.335% 03/15/57	09/01/2025	Paydown				318	313		(313)		(313)						60	03/15/2057	1.A FE
..09660W-AV-3	BMO 2024-5C7 XA SECURED 1.1431 11/15/2057 0.931% 11/15/57	09/01/2025	Paydown				183	178		(178)		(178)						30	11/15/2057	1.A FE
..096920-AB-9	BMO 2024-C10 A3 SECURED 5.7852 11/15/2057 6.013% 11/15/57	09/01/2025	Paydown		3,762	3,762	3,875	3,873		(111)		(111)		3,762				152	11/15/2057	1.A
..125039-AG-2	CD 2017-CD6 XA SECURED 1.0587 11/13/2050 0.889% 11/13/50	09/01/2025	Paydown				16,410	6,864		(6,864)		(6,864)						2,352	11/13/2050	1.A FE
..12508G-AV-8	COLBS 2017-C1 XA SECURED 1.0908 11/15/2050 0.940% 11/15/50	09/01/2025	Paydown				93,797	107,900		(107,900)		(107,900)						40,054	11/15/2050	1.A FE
..12515A-BF-6	CD 2016-CD2 XA SECURED 0.6857 11/10/2049 0.552% 11/10/49	08/01/2025	Paydown				326	231		(231)		(231)						104	11/10/2049	1.A FE
..12515B-AF-5	CD 2019-CD8 XA SECURED 1.5236 08/15/2057 1.382% 08/15/57	09/01/2025	Paydown				6,708	6,976		(6,887)	89	(6,976)						1,208	08/15/2057	1.A FE
..12515D-AS-3	CD 2017-CD4 XA SECURED 1.3700 05/10/2050 1.215% 05/10/50	09/01/2025	Paydown				23,215	25,413		(25,137)	276	(25,413)						10,332	05/10/2050	1.B FE
..12515G-AJ-6	CD 2017-CD3 XA SECURED 1.0772 02/10/2050 0.926% 02/10/50	09/01/2025	Paydown				2,421	2,671		(2,589)	82	(2,671)						1,170	02/10/2050	1.B FE
..12515H-BJ-3	CD 2017-CD5 XA SECURED 0.9113 08/15/2050 0.773% 08/15/50	09/01/2025	Paydown				49,352	13,560		(13,560)		(13,560)						4,140	08/15/2050	1.A FE
..12528Y-AG-8	CF 2019-CF2 XA SECURED 1.3034 11/15/2052 1.172% 11/15/52	09/01/2025	Paydown				21,901	21,798		(21,798)		(21,798)						3,992	11/15/2052	1.A FE
..12591R-BD-1	COMM 2014-CR15 B SECURED SUBORD 4.0167 02/10/20 4.017% 02/10/47	09/01/2025	Paydown		34,040	34,040	36,232	34,047		(6)		(6)		34,040				855	02/10/2047	1.A
..12591Y-BE-4	COMM 2014-UBS3 XA SECURED 0.7668 06/10/2047 0.613% 06/10/47	09/01/2025	Paydown				4,673	372		(372)		(372)						6,419	06/10/2047	1.C FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.. 12592K-BD-5	COMM 2014-UBS5 XA SECURED 0.6871 09/10/2047 0.531% 09/10/47	09/01/2025	Paydown				23,622	39	372	(410)		(38)						15,662	09/10/2047	6. *
.. 12592X-AA-4	COMM 2015-CR22 XB SECURED 0.0000 03/10/2048 0.000% 03/10/48	09/01/2025	Paydown				7	20		(19)		(19)						83	03/10/2048	1.0 FE
.. 12592X-BE-5	COMM 2015-CR22 XA SECURED 0.2822 03/10/2048 0.282% 03/10/48	08/01/2025	Paydown				35,522	2,623		(2,623)		(2,623)						29,931	03/10/2048	1.A FE
.. 12592X-BG-0	COMM 2015-CR22 B SECURED SUBORD 3.9260 03/10/20 3.926% 03/10/48	07/01/2025	BANK OF AMERICA NA							(186)		(186)		(186)		186	186	17,691	03/10/2048	1.A
.. 12592X-BG-0	COMM 2015-CR22 B SECURED SUBORD 3.9260 03/10/20 3.926% 03/10/48	09/01/2025	Paydown		34,181	34,181	34,000	34,130		641	590	51		34,181				903	03/10/2048	1.A
.. 12593P-AW-2	COMM 2015-CR25 A4 SECURED 3.7590 08/10/2048 3.759% 08/10/48	07/01/2025	Paydown		1,740,741	1,740,741	1,634,256	1,716,845		23,896		23,896		1,740,741				38,170	08/10/2048	1.A
.. 12594C-BG-4	COMM 2016-DC2 XA SECURED 1.0268 02/10/2049 0.828% 02/10/49	09/01/2025	Paydown				81,669	112,914		(110,838)	2,077	(112,915)						112,107	02/10/2049	1.A FE
.. 12594M-BD-9	COMM 2016-COR1 XA SECURED 1.4568 10/10/2049 1.290% 10/10/49	09/01/2025	Paydown				82,928	13,909		(13,909)		(13,909)						6,489	10/10/2049	1.B FE
.. 12595B-AF-8	CSAIL 2017-C8 XA SECURED 1.2007 06/15/2050 1.053% 06/15/50	09/01/2025	Paydown				9,085	6,121		(6,121)		(6,121)						2,013	06/15/2050	1.A FE
.. 12595E-AE-5	COMM 2017-COR2 XA SECURED 1.3020 09/10/2050 1.149% 09/10/50	09/01/2025	Paydown				14,726	19,693		(19,485)	208	(19,693)						7,477	09/10/2050	1.A FE
.. 12595F-AG-7	CSAIL 2017-CX9 XA SECURED 0.7218 09/15/2050 0.586% 09/15/50	09/01/2025	Paydown				1,035	968		(968)		(968)						382	09/15/2050	1.A FE
.. 12595J-AN-4	CSAIL 2017-CX10 XA SECURED 0.9819 11/15/2050 0.839% 11/15/50	09/01/2025	Paydown				4,325	2,524		(2,524)		(2,524)						786	11/15/2050	1.A FE
.. 12596W-AE-4	CSAIL 2019-C16 XA SECURED 1.6932 06/15/2052 1.530% 06/15/52	09/01/2025	Paydown				10,056	8,987		(8,987)		(8,987)						1,709	06/15/2052	1.A FE
.. 12597B-AW-9	CSAIL 2019-C17 XA SECURED 1.4612 09/15/2052 1.309% 09/15/52	09/01/2025	Paydown				186,974	123,208		(123,208)		(123,208)						26,360	09/15/2052	1.A FE
.. 12597N-AU-7	CSAIL 2020-C19 XA SECURED 1.2074 03/15/2053 1.086% 03/15/53	09/01/2025	Paydown				7,272	5,569		(5,569)		(5,569)						943	03/15/2053	1.A FE
.. 12629N-AG-0	COMM 2015-DC1 XA SECURED 0.7083 02/10/2048 0.565% 02/10/48	09/01/2025	Paydown				381	9		(9)		(9)						215	02/10/2048	1.A FE
.. 12631D-BE-2	COMM 2014-CR17 B SECURED SUBORD 4.3770 05/10/20 4.377% 05/10/47	07/01/2025	Paydown		13,536	13,536	13,938	13,543		(6)		(6)		13,536				346	05/10/2047	1.A
.. 12634N-AV-0	CSAIL 2015-C2 XA SECURED 0.3430 06/15/2057 0.343% 06/15/57	09/01/2025	Paydown				48,585	12,234		(12,136)	98	(12,234)						64,645	06/15/2057	1.A FE
.. 12635F-AT-1	CSAIL 2015-C3 A4 SECURED 3.7182 08/15/2048 3.718% 08/15/48	09/01/2025	Paydown		2,507,242	2,507,242	2,684,512	2,513,678		(6,436)		(6,436)		2,507,242				59,357	08/15/2048	1.A
.. 12635F-AV-6	CSAIL 2015-C3 XA SECURED 0.1958 08/15/2048 0.023% 08/15/48	09/01/2025	Paydown				46,861	50,017		(49,969)	48	(50,017)						99,460	08/15/2048	1.A FE
.. 12635R-AX-6	CSAIL 2015-C4 A4 SECURED 3.8079 11/15/2048 3.807% 11/15/48	09/01/2025	Paydown		3,019,546	3,019,546	3,246,366	3,034,328		(14,781)		(14,781)		3,019,546				75,753	11/15/2048	1.A
.. 12635R-BB-3	CSAIL 2015-C4 AS SECURED SUBORD 4.1742 11/15/20 4.174% 11/15/48	09/01/2025	Paydown		2,147,495	2,147,495	2,211,900	2,150,403		(2,908)		(2,908)		2,147,495				67,231	11/15/2048	1.A
.. 12636L-BA-7	CSAIL 2016-C5 XA SECURED 0.8910 11/15/2048 0.682% 11/15/48	09/01/2025	Paydown				224,511	285,801		(285,488)	313	(285,801)						339,612	11/15/2048	1.A FE
.. 12652U-AW-9	CSAIL 2018-CX11 XA SECURED 0.9302 04/15/2051 0.771% 04/15/51	09/01/2025	Paydown				12,582	12,474		(12,405)	69	(12,474)						3,569	04/15/2051	1.A FE
.. 12655T-BN-8	COMM 2019-GC44 XA SECURED 0.7255 08/15/2057 0.608% 08/15/57	09/01/2025	Paydown				240,349	134,468		(134,468)		(134,468)						30,028	08/15/2057	1.A FE
.. 12674G-AA-2	COMM 2024-GBM A1 SECURED 5.8501 12/10/2041 5.850% 12/10/41	07/01/2025	Paydown		2,741,200	2,741,200	2,726,679	2,726,694		14,506		14,506		2,741,200				91,390	12/10/2041	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..17290X-AY-6	CGOINT 2016-GC37 XA SECURED 1.589% 04/10/49 1.589% 04/10/49	09/01/2025	Paydown				378,672	113,443		(113,443)		(113,443)						87,603	04/10/2049	1.A FE
..17290Y-AW-8	CGOINT 2016-C1 XA SECURED 1.812% 05/10/2049 1.812% 05/10/49	09/01/2025	Paydown				32,271	54,779		(53,975)	804	(54,779)						37,521	05/10/2049	1.A FE
..17291C-BW-4	CGOINT 2016-C2 XA SECURED 1.649% 08/10/2049 1.649% 08/10/49	09/01/2025	Paydown				12,633	5,444		(5,444)		(5,444)						2,710	08/10/2049	1.A FE
..17291E-BB-6	CGOINT 2016-P6 XA SECURED 0.545% 12/10/2049 0.545% 12/10/49	09/01/2025	Paydown				11,994	5,127		(5,127)		(5,127)						2,263	12/10/2049	1.A FE
..17323V-BD-6	CGOINT 2015-GC29 B SECURED SUBORD 3.758% 04/10/20 3.758% 04/10/48	09/01/2025	Paydown		96,281	96,281	94,250	96,125		156		156		96,281				2,299	04/10/2048	1.A
..17323V-BG-9	CGOINT 2015-GC29 XB SECURED 0.218% 04/10/48 0.218% 04/10/48	09/01/2025	Paydown				8,931	3,760		(3,760)		(3,760)						8,234	04/10/2048	1.D FE
..17324D-AU-8	CGOINT 2015-P1 A5 SECURED 3.717% 09/15/48 3.717% 09/15/48	07/01/2025	Paydown		1,104,484	1,104,484	1,145,444	1,105,692		(1,208)		(1,208)		1,104,484				23,948	09/15/2048	1.A
..17324D-AX-2	CGOINT 2015-P1 B SECURED SUBORD 4.356% 09/15/20 4.357% 09/15/48	08/01/2025	Paydown		13,768,000	13,768,000	14,886,765	13,834,247		(66,247)		(66,247)		13,768,000				368,669	09/15/2048	1.A
..17324D-AY-0	CGOINT 2015-P1 C SECURED SUBORD 4.410% 09/15/20 4.410% 09/15/48	08/01/2025	Paydown		9,390,000	9,390,000	9,658,637	9,397,361		(7,361)		(7,361)		9,390,000				276,162	09/15/2048	1.A
..17324D-BA-1	CGOINT 2015-P1 XA SECURED 0.559% 09/15/48 0.559% 09/15/48	07/01/2025	Paydown				149,377	103,029		(103,029)		(103,029)						164,039	09/15/2048	1.A FE
..17324K-AV-0	CGOINT 2015-GC35 XA SECURED 0.640% 11/10/48 0.640% 11/10/48	09/01/2025	Paydown				268,809	89,905		(89,905)		(89,905)						108,923	11/10/2048	1.C FE
..17324T-AG-4	CGOINT 2016-GC36 XA SECURED 1.165% 02/10/49 1.165% 02/10/49	09/01/2025	Paydown				93,917	236,443		(228,058)	8,386	(236,444)						222,544	02/10/2049	1.B FE
..17326C-BE-3	CGOINT 2017-B1 XA SECURED 0.712% 08/15/50 0.712% 08/15/50	09/01/2025	Paydown				2,460	2,986		(2,925)	61	(2,986)						865	08/15/2050	1.A FE
..17326D-AJ-1	CGOINT 2017-P8 XA SECURED 0.858% 09/15/50 0.858% 09/15/50	09/01/2025	Paydown				8,756	4,747		(4,747)		(4,747)						1,490	09/15/2050	1.D FE
..17326F-AF-4	CGOINT 2017-C4 XA SECURED 0.976% 10/12/50 0.976% 10/12/50	09/01/2025	Paydown				13,363	10,983		(10,983)		(10,983)						3,129	10/12/2050	1.A FE
..17327F-AH-9	CGOINT 2018-B2 C SECURED SUBORD 4.800% 03/10/20 4.800% 03/10/51	07/01/2025	Various															81,822	03/10/2051	1.A
..17327F-BG-0	CGOINT 2018-B2 XA SECURED 0.684% 03/10/51 0.684% 03/10/51	09/01/2025	Paydown				39,597	37,917		(37,917)		(37,917)						9,573	03/10/2051	1.A FE
..17327G-AU-8	CGOINT 2018-C6 XA SECURED 0.761% 11/10/51 0.761% 11/10/51	09/01/2025	Paydown				10,659	4,639		(4,639)		(4,639)						944	11/10/2051	1.A FE
..17328C-AJ-1	CGOINT 2019-C7 XA SECURED 0.818% 12/15/72 0.818% 12/15/72	09/01/2025	Paydown				26,674	26,369		(26,369)		(26,369)						4,086	12/15/2072	1.A FE
..17328F-BB-0	CGOINT 2019-GC41 XA SECURED 1.031% 08/10/56 1.031% 08/10/56	09/01/2025	Paydown				6,886	4,564		(4,564)		(4,564)						888	08/10/2056	1.A FE
..17328R-BE-8	CGOINT 2020-GC46 XA SECURED 0.958% 02/15/53 0.958% 02/15/53	09/01/2025	Paydown				20,619	14,190		(14,190)		(14,190)						2,323	02/15/2053	1.A FE
..200474-BD-5	COMM 2015-LC19 XA SECURED 0.714% 02/10/48 0.714% 02/10/48	08/01/2025	Paydown				651	74		605	678	(73)						3,209	02/10/2048	1.A FE
..200474-BE-3	COMM 2015-LC19 AM SECURED SUBORD 3.527% 02/10/20 3.527% 02/10/48	08/01/2025	Paydown		625,208	625,208	623,832	625,208						625,208				14,539	02/10/2048	1.A
..200474-BF-0	COMM 2015-LC19 B SECURED SUBORD 3.829% 02/10/20 3.829% 02/10/48	09/01/2025	Paydown		2,960,786	2,960,786	2,894,237	2,960,786						2,960,786				75,649	02/10/2048	1.A
..20047B-AA-6	COMM 2004-LB2A X1 SECURED 1.751% 03/10/39 1.751% 03/10/39	09/01/2025	Paydown				169	226	13	(239)		(226)						100	03/10/2039	6. *
..22945D-AL-7	CSA1L 2019-C15 XA SECURED 0.988% 03/15/52 0.988% 03/15/52	09/01/2025	Paydown				18,118	10,869		(10,869)		(10,869)						2,149	03/15/2052	1.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..22945E-AW-1	CSAIL 2021-C20 XA SECURED 1.1123 03/15/2054 0.988% 03/15/54	09/01/2025	Paydown				8,888	8,771		(8,771)		(8,771)						1,222	03/15/2054	1.A FE
..233063-AF-3	DBJPM 2020-C9 A2 SECURED 1.9000 08/15/2053 1.900% 08/15/53	08/01/2025	Paydown		3,492,885	3,492,885	3,178,525	3,425,257		67,628		67,628		3,492,885				38,725	08/15/2053	1.A
..233063-AW-6	DBJPM 2020-C9 XA SECURED 1.6992 09/15/2053 1.586% 09/15/53	09/01/2025	Paydown				111,801	118,591		(118,591)		(118,591)						24,178	09/15/2053	1.A FE
..23312J-AC-7	DBJPM 2017-C6 A3 SECURED 3.2690 06/10/2050 3.269% 06/10/50	09/01/2025	Paydown		4,272	4,272	4,202	4,209		63		63		4,272				93	06/10/2050	1.A
..23312J-AG-8	DBJPM 2017-C6 XA SECURED 1.0895 06/10/2050 0.948% 06/10/50	09/01/2025	Paydown				11,060	8,562		(8,562)		(8,562)						2,918	06/10/2050	1.B FE
..23312L-AW-8	DBJPM 2016-C1 XA SECURED 1.5542 05/10/2049 1.341% 05/10/49	09/01/2025	Paydown				135,746	38,312		(38,312)		(38,312)						33,016	05/10/2049	1.A FE
..23312V-AG-1	DBJPM 2016-C3 XA SECURED 1.5416 08/10/2049 1.400% 08/10/49	09/01/2025	Paydown				8,535	4,316		(4,316)		(4,316)						2,327	08/10/2049	1.B FE
..29425A-AF-0	CGOINT 2015-GC33 AS SECURED SUBORD 4.1140 09/10/20 4.114% 09/10/58	09/01/2025	Paydown		5,326,700	5,326,700	5,486,087	5,334,765		(8,065)		(8,065)		5,326,700				164,355	09/10/2058	1.A
..29425A-AK-9	CGOINT 2015-GC33 XA SECURED 0.6032 09/10/2058 0.277% 09/10/58	09/01/2025	Paydown				68,596	185,185		(172,224)	12,961	(185,185)						268,246	09/10/2058	1.A FE
..337964-AD-2	FIVE 2023-V1 XA SECURED 0.8838 02/10/2056 0.674% 02/10/56	09/01/2025	Paydown				464	362		(362)		(362)						97	02/10/2056	1.A FE
..36250G-AR-6	GSMS 2015-GC30 XA SECURED 0.3796 05/10/2050 0.380% 05/10/50	09/01/2025	Paydown				2,068	3,118		(2,035)	1,083	(3,118)						11,610	05/10/2050	1.A FE
..36250P-AH-8	GSMS 2015-GC32 AS SECURED SUBORD 4.0180 07/10/20 4.018% 07/10/48	07/01/2025	Paydown		9,600,000	9,600,000	8,950,875	9,454,403		145,597		145,597		9,600,000				225,008	07/10/2048	1.A
..36250V-AF-9	GSMS 2015-GC34 XA SECURED 1.1269 10/10/2048 0.961% 10/10/48	09/01/2025	Paydown				690,192	197,368		(197,368)		(197,368)						251,876	10/10/2048	1.B FE
..36252H-AF-8	GSMS 2017-GS5 XA SECURED 0.9693 03/10/2050 0.822% 03/10/50	09/01/2025	Paydown				3,060	2,946		(2,946)		(2,946)						1,092	03/10/2050	1.B FE
..36252T-AT-2	GSMS 2016-GS2 XA SECURED 1.8623 05/10/2049 1.708% 05/10/49	09/01/2025	Paydown				47,492	20,630		(20,630)		(20,630)						15,784	05/10/2049	1.A FE
..36253P-AE-2	GSMS 2017-GS6 XA SECURED 1.1400 05/10/2050 0.994% 05/10/50	09/01/2025	Paydown				666	579		(579)		(579)						193	05/10/2050	1.A FE
..36254K-AP-7	GSMS 2017-GS8 XA SECURED 1.0703 11/10/2050 0.926% 11/10/50	09/01/2025	Paydown				7,414	7,966		(7,882)	84	(7,966)						2,248	11/10/2050	1.A FE
..36255N-AV-7	GSMS 2018-GS9 XA SECURED 0.5534 03/10/2051 0.408% 03/10/51	09/01/2025	Paydown				6,507	3,115		(3,115)		(3,115)						781	03/10/2051	1.A FE
..36257H-BR-6	GSMS 2019-GC40 XA SECURED 1.2564 07/10/2052 1.115% 07/10/52	09/01/2025	Paydown				19,941	10,774		(10,774)		(10,774)						1,865	07/10/2052	1.E FE
..36257U-AN-7	GSMS 2019-GC42 XA SECURED 0.9291 09/10/2052 0.804% 09/10/52	09/01/2025	Paydown				3,584	4,000		(3,943)	58	(4,001)						686	09/10/2052	1.A FE
..36258R-BC-6	GSMS 2020-GC47 XA SECURED 1.2370 05/12/2053 1.122% 05/12/53	09/01/2025	Paydown				7,625	4,504		(4,504)		(4,504)						669	05/12/2053	1.A FE
..36258Y-BJ-6	GSMS 2020-GC45 XA SECURED 0.7272 02/13/2053 0.613% 02/13/53	09/01/2025	Paydown				5,898	4,637		(4,637)		(4,637)						760	02/13/2053	1.A FE
..36260J-AF-4	GSMS 2019-GC39 XA SECURED 1.2379 05/10/2052 1.084% 05/10/52	09/01/2025	Paydown				4,970	4,885		(4,885)		(4,885)						883	05/10/2052	1.A FE
..36261P-AV-4	GSMS 2019-GSA1 XA SECURED 0.9273 11/10/2052 0.800% 11/10/52	09/01/2025	Paydown				8,741	9,589		(9,563)	26	(9,589)						1,564	11/10/2052	1.A FE
..36263U-AQ-2	GSMS 2021-GSA3 XA SECURED 1.2163 12/15/2054 1.094% 12/15/54	09/01/2025	Paydown				43	41		(41)		(41)						5	12/15/2054	1.A FE
..36264K-AX-8	GSMS 2020-GSA2 XA SECURED 1.7705 12/12/2053 1.656% 12/12/53	09/01/2025	Paydown				27,554	28,182		(27,575)	606	(28,181)						4,225	12/12/2053	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46590J-AY-3	JPMBB 2015-C32 XA SECURED 1.2079 11/15/2048 1.028% 11/15/48	09/01/2025 .	Paydown				422,088	52,558		(52,558)		(52,558)						173,428	11/15/2048	1.D FE
..46590K-AN-4	JPMCC 2015-JP1 XA SECURED 0.9832 01/15/2049 0.797% 01/15/49	09/01/2025 .	Paydown				42,691	107,625		(107,625)		(107,625)						108,897	01/15/2049	1.A FE
..46590M-AT-7	JPMCC 2016-JP2 XA SECURED 1.1339 08/15/2049 1.763% 08/15/49	09/01/2025 .	Paydown				119,717	128,477		(127,671)	806	(128,477)						81,866	08/15/2049	1.B FE
..46590R-AG-4	JPMCC 2016-JP3 XA SECURED 1.4372 08/15/2049 1.295% 08/15/49	09/01/2025 .	Paydown				122,654	118,930		(118,903)	27	(118,930)						60,601	08/15/2049	1.A FE
..46590T-AG-0	JPMDB 2017-C5 XA SECURED 0.9899 03/15/2050 0.894% 03/15/50	09/01/2025 .	Paydown				42,529	32,853		(32,853)		(32,853)						12,570	03/15/2050	1.B FE
..46591E-AY-3	JPMCC 2019-COR5 XA SECURED 1.5936 06/13/2052 1.435% 06/13/52	09/01/2025 .	Paydown				310,678	197,174		(197,174)		(197,174)						41,085	06/13/2052	1.C FE
..46643A-BJ-1	JPMBB 2014-C23 AS SECURED SUBORD 4.2016 09/15/20 4.202% 09/15/47	09/01/2025 .	Paydown		1,611,943	1,611,943	1,533,549	1,611,943						1,611,943				45,210	09/15/2047	1.A
..46643G-AG-5	JPMBB 2014-C24 XA SECURED 0.8572 11/15/2047 0.705% 11/15/47	09/01/2025 .	Paydown				1,470	12		(12)		(12)						824	11/15/2047	1.E FE
..46644Y-AX-8	JPMBB 2015-C31 XA SECURED 0.6033 08/15/2048 0.450% 08/15/48	08/01/2025 .	Paydown				76,717	110,938		(110,752)	186	(110,938)						178,560	08/15/2048	1.A FE
..46644Y-AZ-3	JPMBB 2015-C31 AS SECURED 4.1058 08/15/2048 4.105% 08/15/48	08/01/2025 .	Paydown		2,603,298	2,603,298	2,681,376	2,605,225		(1,927)		(1,927)		2,603,298				71,244	08/15/2048	1.A
..46645J-AJ-1	JPMBB 2015-C33 XA SECURED 0.9971 12/15/2048 0.850% 12/15/48	09/01/2025 .	Paydown					84,038		(84,038)		(84,038)						161,531	12/15/2048	1.A FE
..46645L-BA-4	JPMBB 2016-C1 XA SECURED 1.2758 03/17/2049 1.107% 03/17/49	09/01/2025 .	Paydown				192,039	213,522		(213,522)		(213,522)						186,908	03/17/2049	1.A FE
..46647T-AU-2	JPMCC 2017-JP5 XA SECURED 0.9131 03/15/2050 0.763% 03/15/50	09/01/2025 .	Paydown				8,816	8,165		(8,165)		(8,165)						3,506	03/15/2050	1.A FE
..46648K-AW-6	JPMDB 2017-C7 XA SECURED 0.9654 10/15/2050 0.826% 10/15/50	09/01/2025 .	Paydown				3,759	4,789		(4,543)	246	(4,789)						1,445	10/15/2050	1.A FE
..46652J-AY-8	JPMDB 2020-COR7 XA SECURED 1.7701 05/13/2053 1.646% 05/13/53	09/01/2025 .	Paydown				16,892	17,413		(17,072)	341	(17,413)						3,287	05/13/2053	1.A FE
..48128K-AV-3	JPMCC 2017-JP6 XA SECURED 1.1570 07/15/2050 1.008% 07/15/50	09/01/2025 .	Paydown				10,227	4,999		(4,999)		(4,999)						1,989	07/15/2050	1.A FE
..48128Y-AY-7	JPMCC 2019-COR4 XA SECURED 1.2726 03/10/2052 1.106% 03/10/52	09/01/2025 .	Paydown				20,345	15,098		(15,098)		(15,098)						3,220	03/10/2052	1.D FE
..61690A-AF-1	MSBAM 2015-C27 XA SECURED 0.8673 12/15/2047 0.708% 12/15/47	09/01/2025 .	Paydown				481,045	133,917		(133,917)		(133,917)						251,197	12/15/2047	1.A FE
..61690V-BA-5	MSBAM 2015-C26 XA SECURED 0.8238 10/15/2048 0.589% 10/15/48	09/01/2025 .	Paydown				186,632	106,485		(106,485)		(106,485)						248,269	10/15/2048	1.A FE
..61691E-BB-0	MSC 2016-UB12 XA SECURED 0.7609 12/15/2049 0.624% 12/15/49	09/01/2025 .	Paydown				3,619	4,736		(4,736)		(4,736)						2,043	12/15/2049	1.A FE
..61691J-AW-4	MSC 2017-H1 XA SECURED 1.4465 06/15/2050 1.290% 06/15/50	09/01/2025 .	Paydown				7,498	9,654		(9,654)		(9,654)						4,603	06/15/2050	1.A FE
..61691N-AF-2	MSC 2017-HR2 XA SECURED 0.9904 12/15/2050 0.846% 12/15/50	09/01/2025 .	Paydown				27,735	11,259		(11,259)		(11,259)						2,837	12/15/2050	1.A FE
..61691Q-AF-5	MSC 2018-L1 XA SECURED 0.6422 10/15/2051 0.497% 10/15/51	09/01/2025 .	Paydown				219,680	85,009		(85,009)		(85,009)						22,001	10/15/2051	1.A FE
..61691U-BF-5	MSC 2019-L3 XA SECURED 0.7108 11/15/2052 0.603% 11/15/52	09/01/2025 .	Paydown				18,055	15,439		(15,439)		(15,439)						2,732	11/15/2052	1.A FE
..61691Y-AP-6	MSC 2021-L5 XA SECURED 1.3860 05/15/2054 1.262% 05/15/54	09/01/2025 .	Paydown				48,176	29,695		(29,695)		(29,695)						4,418	05/15/2054	1.A FE
..61692B-BU-3	MSC 2020-HR8 XA SECURED 1.9058 07/15/2053 1.780% 07/15/53	09/01/2025 .	Paydown				7,838	7,414		(7,414)		(7,414)						1,063	07/15/2053	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
..61751X-AX-8	MSC 2007-T25 X SECURED 0.8169 11/12/2049 0.606% 11/12/49	09/01/2025	Paydown						5		(5)								260	11/12/2049	6. FE
..61764X-BK-0	MSBAM 2015-C21 XA SECURED 0.1561 03/15/2048 0.156% 03/15/48	07/01/2025	Paydown				102	102		186	288	(102)						986	03/15/2048	1.A FE	
..61765D-AX-6	MSC 2015-MS1 B SECURED SUBORD 4.2889 05/15/20 4.289% 05/15/48	09/01/2025	Paydown		109,693	109,693	109,241	109,522		171		171		109,693				2,775	05/15/2048	1.A	
..61765T-AG-8	MSBAM 2015-C25 XA SECURED 0.9821 10/15/2048 0.982% 10/15/28	08/01/2025	Paydown				165,361	156,511		(154,198)	2,314	(156,512)						302,278	10/15/2028	1.A FE	
..61765T-AK-9	MSBAM 2015-C25 B SECURED SUBORD 4.5808 10/15/20 4.069% 10/15/28	09/01/2025	Paydown		10,000,000	10,000,000	10,299,405	10,007,667		(7,667)		(7,667)		10,000,000				284,577	10/15/2028	1.A	
..61765T-AL-7	MSBAM 2015-C25 B SECURED SUBORD 4.5808 10/15/20 4.581% 10/15/28	09/01/2025	Paydown		2,250,000	2,250,000	2,307,772	2,251,356		(1,356)		(1,356)		2,250,000				77,090	10/15/2028	1.A	
..61766C-AH-2	MSC 2016-UBS9 XA SECURED 1.1923 03/15/2049 0.972% 03/15/49	09/01/2025	Paydown				69,777	148,714		(140,513)	8,201	(148,714)						137,219	03/15/2049	1.A FE	
..61766E-BF-1	MSBAM 2016-C29 XA SECURED 1.6481 05/15/2049 1.476% 05/15/49	09/01/2025	Paydown				601,885	140,411		(140,411)		(140,411)						122,159	05/15/2049	1.A FE	
..61766N-BC-8	MSBAM 2016-C30 XA SECURED 1.3786 09/15/2049 1.244% 09/15/49	09/01/2025	Paydown				48,412	45,638		(45,638)		(45,638)						22,244	09/15/2049	1.A FE	
..61767C-AW-8	MSBAM 2017-C33 XA SECURED 1.3883 05/15/2050 1.232% 05/15/50	09/01/2025	Paydown				42,449	16,552		(16,552)		(16,552)						6,317	05/15/2050	1.A FE	
..61767Y-BA-7	MSC 2018-H3 XA SECURED 0.9378 07/15/2051 0.790% 07/15/51	09/01/2025	Paydown				95,273	105,991		(105,991)		(105,991)						31,781	07/15/2051	1.A FE	
..61769J-BB-6	MSC 2019-H6 XA SECURED 1.4273 06/15/2052 1.275% 06/15/52	09/01/2025	Paydown				15,294	17,086		(16,934)	152	(17,086)						3,188	06/15/2052	1.A FE	
..61770K-AY-1	MSC 2020-L4 XA SECURED 1.1869 02/15/2053 1.065% 02/15/53	09/01/2025	Paydown				13,178	7,116		(7,116)		(7,116)						1,058	02/15/2053	1.A FE	
..61771M-AX-8	MSC 2019-H7 XA SECURED 1.3660 07/15/2052 1.219% 07/15/52	09/01/2025	Paydown				15,774	14,762		(14,762)		(14,762)						2,640	07/15/2052	1.A FE	
..61772T-BN-3	MSC 2021-L7 XA SECURED 1.1889 10/15/2054 1.074% 10/15/54	09/01/2025	Paydown				27,344	17,733		(17,733)		(17,733)						2,533	10/15/2054	1.A FE	
..61778G-AK-2	MSBAM 2025-5C1 XA SECURED 1.3772 03/15/2058 1.156% 03/15/58	09/01/2025	Paydown				42			(42)		(42)						4	03/15/2058	1.A FE	
..61779C-AN-4	MSBAM 2025-C35 XA SECURED 1.2229 08/15/2058 0.966% 08/15/58	09/01/2025	Paydown				445			(445)		(445)						6	08/15/2058	1.A FE	
..78419C-AG-9	SGCMS 2016-C5 XA SECURED 1.9752 10/10/2048 1.814% 10/10/48	09/01/2025	Paydown				5,407	6,641		(6,641)		(6,641)						4,910	10/10/2048	1.A FE	
..88581E-AF-8	3650R 2021-PF1 XA SECURED 1.1083 11/15/2054 0.995% 11/15/54	09/01/2025	Paydown				31,735	21,408		(21,408)		(21,408)						3,066	11/15/2054	1.A FE	
..90276E-AF-4	UBSCM 2017-C1 XA SECURED 1.6170 06/15/2050 1.455% 06/15/50	09/01/2025	Paydown				37,614	34,953		(34,953)		(34,953)						11,935	06/15/2050	1.A FE	
..90276R-BF-4	UBSCM 2017-C4 XA SECURED 1.2340 10/15/2050 1.083% 10/15/50	09/01/2025	Paydown				8,850	6,679		(6,679)		(6,679)						2,037	10/15/2050	1.A FE	
..90276T-AH-7	UBSCM 2017-C5 XA SECURED 1.2421 11/15/2050 1.093% 11/15/50	09/01/2025	Paydown				356,776	196,867		(196,867)		(196,867)						61,026	11/15/2050	1.A FE	
..90276V-AF-6	UBSCM 2018-C8 XA SECURED 0.9633 02/15/2051 0.807% 02/15/51	09/01/2025	Paydown				16,646	10,356		(10,356)		(10,356)						2,566	02/15/2051	1.A FE	
..90278M-BB-2	UBSCM 2019-C17 XA SECURED 1.5776 10/15/2052 1.436% 10/15/52	09/01/2025	Paydown				28,630	17,569		(17,569)		(17,569)						3,034	10/15/2052	1.A FE	
..92890K-BD-6	WFRBS 2014-C22 XA SECURED 0.3836 09/15/2057 0.240% 09/15/57	09/01/2025	Paydown				2,286	23		(23)		(23)						1,848	09/15/2057	1.C FE	
..92890P-AL-8	WFRBS 2013-C14 XA SECURED 0.4559 06/15/2046 0.329% 06/15/46	09/01/2025	Paydown				2,565	3		(3)		(3)						584	06/15/2046	1.C FE	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..92937E-AG-9	WFRBS 2013-C11 B SECURED SUBORD 3.7140 03/15/20 3.714% 03/15/45	09/01/2025	Paydown		74,879	74,879	75,125	74,879						74,879				1,970	03/15/2045	1.A
..933632-AA-9	WMCMS 2007-SL2 X SECURED 0.0000 12/27/2049 0.000% 12/27/49	09/01/2025	Paydown				303												12/27/2049	6. *
..933633-AA-7	WMCMS 2006-SL1 X SECURED 0.4592 11/23/2043 0.458% 11/23/43	09/01/2025	Paydown				422	5		(5)		(5)						187	11/23/2043	6. *
..94989K-AY-9	WFCM 2015-C29 XA SECURED 0.3053 06/15/2048 0.305% 06/15/48	08/01/2025	Paydown				133,312	13,960		(12,279)	1,680	(13,959)						31,508	06/15/2048	1.A FE
..94989M-AG-4	WFCM 2015-NXS2 AS SECURED SUBORD 4.1210 07/15/20 4.121% 07/15/58	09/01/2025	Paydown		1,794,415	1,794,415	1,814,041	1,793,321		1,094		1,094		1,794,415				55,309	07/15/2058	1.A
..94989M-AH-2	WFCM 2015-NXS2 XA SECURED 0.0464 07/15/2058 0.046% 07/15/58	09/01/2025	Paydown				762	5,490		(5,028)	462	(5,490)						9,725	07/15/2058	1.A FE
..94989Q-AX-8	WFCM 2015-SG1 AS SECURED SUBORD 4.0470 09/15/20 4.047% 09/15/48	08/01/2025	Paydown		8,839,000	8,839,000	9,092,607	8,844,894		(5,894)		(5,894)		8,839,000				238,476	09/15/2048	1.A
..94989Q-AY-6	WFCM 2015-SG1 XA SECURED 0.7057 09/15/2048 0.706% 09/15/48	08/01/2025	Paydown				235,505	128,993		(128,993)		(128,993)						230,116	09/15/2048	1.A FE
..94989T-BB-9	WFCM 2015-LC22 AS SECURED SUBORD 4.2070 09/15/20 4.207% 09/15/58	09/01/2025	Paydown		7,000,000	7,000,000	7,209,979	7,007,143		(7,143)		(7,143)		7,000,000				220,868	09/15/2058	1.A
..94989T-BC-7	WFCM 2015-LC22 XA SECURED 0.6549 09/15/2058 0.655% 09/15/58	09/01/2025	Paydown				81,971	87,372		(84,978)	2,394	(87,372)						153,362	09/15/2058	1.A FE
..94989T-BE-3	WFCM 2015-LC22 B SECURED SUBORD 4.8421 09/15/20 4.842% 09/15/58	09/01/2025	Paydown		4,524,200	4,524,200	4,604,788	4,524,744		(544)		(544)		4,524,200				157,391	09/15/2058	1.A
..94989V-AF-6	WFCM 2015-NXS3 AS SECURED SUBORD 3.9720 09/15/20 3.972% 09/15/57	09/01/2025	Paydown		8,000,000	8,000,000	8,239,440	8,008,647		(8,647)		(8,647)		8,000,000				238,320	09/15/2057	1.A
..94989V-AG-4	WFCM 2015-NXS3 XA SECURED 0.8071 09/15/2057 0.807% 09/15/57	09/01/2025	Paydown				1,123,875	703,103		(703,103)		(703,103)						901,051	09/15/2057	1.A FE
..94989V-AJ-8	WFCM 2015-NXS3 B SECURED SUBORD 4.5601 09/15/20 4.560% 09/15/57	09/01/2025	Paydown		2,800,000	2,800,000	2,867,464	2,801,772		(1,772)		(1,772)		2,800,000				95,452	09/15/2057	1.A
..94989W-AS-6	WFCM 2015-C31 A4 SECURED 3.6950 11/15/2048 3.695% 11/15/48	09/01/2025	Paydown		6,117,526	6,117,526	6,327,816	6,127,843		(10,317)		(10,317)		6,117,526				154,630	11/15/2048	1.A
..94989W-AV-9	WFCM 2015-C31 XA SECURED 1.0207 11/15/2048 0.843% 11/15/48	09/01/2025	Paydown				208,382	145,108		(145,108)		(145,108)						184,362	11/15/2048	1.A FE
..94989X-BE-4	WFCM 2015-NXS4 AS SECURED SUBORD 3.9730 12/15/20 3.973% 12/15/48	09/01/2025	Paydown		10,178	10,178	10,206	10,169		9		9		10,178				303	12/15/2048	1.A
..95000C-BE-2	WFCM 2016-NXS5 XA SECURED 1.5057 01/15/2059 1.316% 01/15/59	09/01/2025	Paydown				26,045	31,919		(31,919)		(31,919)						31,779	01/15/2059	1.A FE
..95000D-BG-5	WFCM 2016-C34 XA SECURED 2.2009 06/15/2049 2.032% 06/15/49	09/01/2025	Paydown				25,291	7,240		(7,240)		(7,240)						7,316	06/15/2049	1.A FE
..95000F-AW-6	WFCM 2016-C35 XA SECURED 2.0055 07/15/2048 1.845% 07/15/48	09/01/2025	Paydown				139,128	155,566		(155,566)		(155,566)						96,913	07/15/2048	1.A FE
..95000M-BS-9	WFCM 2016-C36 XA SECURED 1.2923 11/15/2059 1.155% 11/15/59	09/01/2025	Paydown				9,875	4,582		(4,582)		(4,582)						2,255	11/15/2059	1.A FE
..95000T-BV-7	WFCM 2017-RB1 XA SECURED 1.3466 03/15/2050 1.189% 03/15/50	09/01/2025	Paydown				7,566	4,933		(4,933)		(4,933)						1,857	03/15/2050	1.A FE
..95000X-AH-0	WFCM 2017-C39 XA SECURED 1.2162 09/15/2050 1.071% 09/15/50	09/01/2025	Paydown				9,616	9,010		(9,010)		(9,010)						3,002	09/15/2050	1.A FE
..95000Y-AZ-8	WFCM 2017-C40 XA SECURED 0.9956 10/15/2050 0.852% 10/15/50	09/01/2025	Paydown				15,002	8,718		(8,718)		(8,718)						2,807	10/15/2050	1.A FE
..95001F-BA-2	WFCM 2017-RC1 XA SECURED 1.5363 01/15/2060 1.371% 01/15/60	09/01/2025	Paydown				16,227	12,194		(12,194)		(12,194)						4,449	01/15/2060	1.A FE
..95001G-AG-8	WFCM 2017-C42 XA SECURED 0.9806 12/15/2050 0.833% 12/15/50	09/01/2025	Paydown				6,674	7,945		(7,820)	125	(7,945)						2,480	12/15/2050	1.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..95001J-AY-3	WFCM 2018-C44 XA SECURED 0.8691 05/15/2051 0.708% 05/15/51	09/01/2025	Paydown				116,859	43,077		(43,077)		(43,077)						10,944	05/15/2051	1.A FE
..95001M-AH-3	WFCM 2017-C38 XA SECURED 1.0483 07/15/2050 0.906% 07/15/50	09/01/2025	Paydown				10,678	5,680		(5,680)		(5,680)						1,805	07/15/2050	1.A FE
..95001N-AZ-1	WFCM 2018-C45 XA SECURED 0.9203 06/15/2051 0.763% 06/15/51	09/01/2025	Paydown				10,305	7,963		(7,963)		(7,963)						1,777	06/15/2051	1.A FE
..95001Q-AV-3	WFCM 2018-C46 XA SECURED 1.0657 08/15/2051 0.901% 08/15/51	09/01/2025	Paydown				4,707	2,921		(2,921)		(2,921)						1,103	08/15/2051	1.A FE
..95001V-AV-2	WFCM 2019-C51 XA SECURED 1.4087 06/15/2052 1.260% 06/15/52	09/01/2025	Paydown				28,802	19,249		(19,249)		(19,249)						3,337	06/15/2052	1.A FE
..95001W-BC-1	WFCM 2019-C49 XA SECURED 1.4093 03/15/2052 1.238% 03/15/52	09/01/2025	Paydown				25,078	28,052		(27,636)	416	(28,052)						6,104	03/15/2052	1.A FE
..95002B-AF-0	WFCM 2019-C53 XA SECURED 1.1553 10/15/2052 1.020% 10/15/52	09/01/2025	Paydown				14,080	9,960		(9,960)		(9,960)						1,734	10/15/2052	1.A FE
..95002D-BK-4	WFCM 2018-C47 XA SECURED 0.7406 09/15/2061 0.577% 09/15/61	09/01/2025	Paydown				23,551	14,434		(14,434)		(14,434)						3,039	09/15/2061	1.A FE
..95002E-BF-3	WFCM 2020-C55 XA SECURED 1.3979 02/15/2053 1.267% 02/15/53	09/01/2025	Paydown				19,508	8,343		(11,984)		(11,984)						1,860	02/15/2053	1.A FE
..95002M-AY-5	WFCM 2019-C52 XA SECURED 1.7100 08/15/2052 1.564% 08/15/52	09/01/2025	Paydown				5,762	5,402		(5,402)		(5,402)						907	08/15/2052	1.A FE
..95002R-BB-3	WFCM 2020-C56 XA SECURED 1.3807 06/15/2053 1.264% 06/15/53	09/01/2025	Paydown				11,971	11,771		(11,771)		(11,771)						2,088	06/15/2053	1.A FE
..95002U-BE-0	WFCM 2020-C58 XA SECURED 1.9183 07/15/2053 1.793% 07/15/53	09/01/2025	Paydown				39,344	32,314		(32,314)		(32,314)						4,719	07/15/2053	1.A FE
..95003D-BP-2	WFCM 2021-C60 XA SECURED 1.6170 08/15/2054 1.492% 08/15/54	09/01/2025	Paydown				12,122	9,343		(9,343)		(9,343)						1,207	08/15/2054	1.A FE
..95003Q-BC-2	WFCM 2021-C61 XA SECURED 1.4657 11/15/2054 1.336% 11/15/54	09/01/2025	Paydown				13,445	13,277		(13,277)		(13,277)						1,855	11/15/2054	1.A FE
..95003V-AD-0	WFCM 2024-SC1 XA SECURED 1.2572 07/15/2057 1.028% 07/15/57	09/01/2025	Paydown				1,447	1,339		(1,339)		(1,339)						245	07/15/2057	1.A FE
..95004J-AD-6	WFCM 2025-SC3 XA SECURED 1.0486 01/15/2058 0.818% 01/15/58	09/01/2025	Paydown				458			(458)		(458)						68	01/15/2058	1.A FE
..95004M-AD-9	WFCM 2025-SC5 XA SECURED 1.5334 07/15/2058 1.309% 07/15/58	09/01/2025	Paydown				341			(341)		(341)						12	07/15/2058	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial					Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)									121,878,589		186	186	10,423,230	XXX	XXX
..15672R-AN-5	CERB 2018-3A A1 SECURED CDO-LNA 5.6676 07/15/2 5.668% 07/15/30	07/15/2025	Paydown		2,697,678	2,697,678	2,697,678							2,697,678				38,229	07/15/2030	1.A FE
..239086-AG-6	DAVIS 2022-1A C SECURED SUBORD CDO-LNA 6.5224 6.575% 04/20/35	07/17/2025	Redemption	100.0000	7,500,000	7,500,000	7,012,500	7,068,814		431,186		431,186		7,500,000				372,475	04/20/2035	1.F FE
..32010L-AC-8	NWSTR 2016-1A A2R SECURED CDO-LNA 6.6301 01/25/2 6.630% 01/25/32	07/25/2025	Paydown		1,592,905	1,592,905	1,592,905	1,592,905						1,592,905				81,147	01/25/2032	1.A FE
..32010L-AE-4	NWSTR 2016-1A BR SECURED SUBORD CDO-LNA 6.9801 6.980% 01/25/32	07/25/2025	Paydown		2,091,532	2,091,532	2,091,532	2,091,532						2,091,532				112,100	01/25/2032	1.A FE
..38179F-AS-0	GSHOR 2022-1A A1R SECURED CDO-LNA 5.7685 07/25/2 5.768% 07/25/33	07/25/2025	Paydown		565,464	565,464	565,464	565,464						565,464				25,112	07/25/2033	1.A FE
..38180W-AE-1	GOCAP 2025-80A B SECURED SUBORD CDO-LNA 5.9760 5.976% 05/09/39	09/08/2025	SCOTIA CAPITAL (USA) INC		7,017,500	7,000,000	7,000,000							7,000,000		17,500	17,500	171,397	05/09/2039	1.C FE
..50203V-AA-9	LJVI 2022-1A A1 SECURED CDO-LNA 6.1638 04/28/2 6.164% 04/28/34	07/28/2025	Paydown		906,926	906,926	906,926	906,926						906,926				42,992	04/28/2034	1.A FE
..76676J-AA-9	RIN 2023-1A A1 SECURED CDO-LNA 6.6176 07/14/2 6.618% 07/14/35	07/14/2025	Paydown		27,500,000	27,500,000	27,225,000	27,286,783		213,217		213,217		27,500,000				1,392,560	07/14/2035	1.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..76676J-AC-5	RIN 2023-1A B1 SECURED SUBORD CDO-LNA 7.3176 7.318% 07/14/35	07/14/2025	Paydown		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				279,637	07/14/2035	1.C FE
..76676J-AD-3	RIN 2023-1A D SECURED SUBORD CDO-LNA 10.1176 10.118% 07/14/35	07/14/2025	Paydown		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				192,707	07/14/2035	2.C FE
..76676J-AH-4	RIN 2023-1A B2 SECURED SUBORD CDO-LNA 7.3176 7.318% 07/14/35	07/14/2025	Paydown		5,000,000	5,000,000	4,850,000	4,888,038		111,962		111,962		5,000,000				279,637	07/14/2035	1.D FE
..82810A-AA-3	SPCSL 2023-1A A1R SECURED CDO-LNA 5.5476 04/15/2 5.548% 04/15/33	07/15/2025	Paydown		431,282	431,282	431,282							431,282				7,269	04/15/2033	1.A FE
..00175M-BN-9	AMMC 2014-15A AR3 SECURED CDO-LNA 5.6377 01/15/2 5.699% 01/15/32	07/15/2025	Paydown		430,819	430,819	430,819	430,819						430,819				18,908	01/15/2032	1.A FE
..00175M-BU-3	AMMC 2014-15A DR3 SECURED SUBORD CDO-LNA 7.6677 7.729% 01/15/32	07/15/2025	Paydown		21,500,000	21,500,000	21,500,000	21,500,000						21,500,000				1,274,589	01/15/2032	1.E FE
..00176C-AS-0	AMMC 2013-12A CR SECURED SUBORD CDO-LNA 6.3876 6.388% 11/10/30	08/11/2025	Paydown		2,445,942	2,445,942	2,318,753	2,392,520		53,423		53,423		2,445,942				120,754	11/10/2030	1.D FE
..00851T-AL-0	AGL 2021-11A D SECURED SUBORD CDO-LNA 7.7292 7.729% 04/15/34	09/26/2025	Redemption 100.0000		2,000,000	2,000,000	1,857,000	1,874,171		125,829		125,829		2,000,000				149,869	04/15/2034	2.C FE
..00901J-AC-2	AIMCO 2025-23A B SECURED SUBORD CDO-LNA 5.6638 5.695% 04/20/38	08/12/2025	JP MORGAN SECURITIES LLC		5,986,860	6,000,000	6,000,000							6,000,000		(13,140)	(13,140)	138,763	04/20/2038	1.C FE
..016269-AJ-1	ALINE 2018-1A CR SECURED SUBORD CDO-LNA 5.6755 5.675% 07/20/31	08/08/2025	BNP PARIBAS		2,292,588	2,290,000	2,290,000							2,290,000		2,588	2,588	66,715	07/20/2031	1.A FE
..03665G-AE-4	ANTR 2023-1A B SECURED SUBORD CDO-LNA 7.8001 7.818% 04/25/35	07/10/2025	Redemption 100.0000		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				368,632	04/25/2035	1.C FE
..03665G-AH-7	ANTR 2023-1A C SECURED SUBORD CDO-LNA 8.4001 8.418% 04/25/35	07/10/2025	Redemption 100.0000		5,500,000	5,500,000	5,500,000	5,500,000						5,500,000				335,569	04/25/2035	1.F FE
..03665L-AL-7	ANTR 2018-3A A1R SECURED CDO-LNA 5.9155 07/20/2 5.915% 07/20/36	08/20/2025	SCOTIA CAPITAL (USA) INC		25,075,000	25,000,000	25,000,000	25,000,000						25,000,000		75,000	75,000	1,545,484	07/20/2036	1.A FE
..04015N-AS-3	ARES 2015-4A BRR SECURED SUBORD CDO-LNA 6.0676 6.068% 10/15/30	08/19/2025	Redemption 100.0000		5,000,000	5,000,000	5,009,000	5,008,316		(8,316)		(8,316)		5,000,000				262,908	10/15/2030	1.A FE
..04017W-AQ-5	ARES 2019-54A CR SECURED SUBORD CDO-LNA 6.5561 6.618% 10/15/32	07/09/2025	Redemption 100.0000		13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				646,891	10/15/2032	1.F FE
..04019G-AA-3	ARES 2022-65A E SECURED SUBORD CDO-LNA 11.4185 11.418% 07/25/34	09/10/2025	Redemption 100.0000		3,000,000	3,000,000	3,007,500			(7,500)		(7,500)		3,000,000				131,034	07/25/2034	3.C FE
..04019T-AE-7	ARES 2022-66A ER SECURED SUBORD CDO-LNA 11.3185 11.318% 07/25/36	09/12/2025	Redemption 100.0000		3,000,000	3,000,000	2,805,000	2,814,906		185,094		185,094		3,000,000				305,707	07/25/2036	3.C FE
..04943A-AE-9	ATQLO 2017-8A B SECURED SUBORD CDO-LNA 6.2494 6.249% 01/16/30	07/16/2025	Paydown		2,219,595	2,219,595	2,220,039	2,217,566		2,030		2,030		2,219,595				106,681	01/16/2030	1.A FE
..05765D-AN-5	BOBA 2023-1A CR SECURED SUBORD CDO-LNA 6.8195 6.875% 04/20/36	07/07/2025	Redemption 100.0000		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				550,118	04/20/2036	1.F FE
..081930-AE-9	BSP 2025-39A B SECURED SUBORD CDO-LNA 5.7565 5.797% 04/15/38	08/13/2025	JP MORGAN SECURITIES LLC		9,005,850	9,000,000	9,000,000							9,000,000		5,850	5,850	221,624	04/15/2038	1.B FE
..09076V-AY-7	BGLO 2021-3A D1R SECURED SUBORD CDO-LNA 7.1755 7.175% 01/19/38	08/20/2025	BANK OF AMERICA NA		2,515,825	2,500,000	2,500,000							2,500,000		15,825	15,825	97,694	01/19/2038	2.C FE
..09630P-AJ-2	BLUEM 2021-28A D SECURED SUBORD CDO-LNA 7.4177 7.479% 04/15/34	07/15/2025	Paydown		5,000,000	5,000,000	4,716,500	4,751,511		248,489		248,489		5,000,000				286,937	04/15/2034	2.C FE
..10948V-AQ-8	BWCAP 2020-1A B1R SECURED SUBORD CDO-LNA 8.0676 8.068% 01/15/31	07/15/2025	Paydown		10,694,819	10,694,819	10,694,819	10,694,819						10,694,819				661,467	01/15/2031	1.C FE
..10948V-AQ-8	BWCAP 2020-1A B1R SECURED SUBORD CDO-LNA 8.0676 8.068% 01/15/31	09/25/2025	Redemption 100.0000		3,832,550	3,832,550	3,832,550	3,832,550						3,832,550				298,879	01/15/2031	1.C FE
..10948V-AU-9	BWCAP 2020-1A C1R SECURED SUBORD CDO-LNA 9.8176 9.818% 01/15/31	09/25/2025	Redemption 100.0000		13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				1,231,819	01/15/2031	1.F FE
..12549B-AY-4	CIFC 2013-2A A1L2 SECURED CDO-LNA 5.5906 10/18/2 5.591% 10/18/30	07/18/2025	Paydown		706,909	706,909	708,111	707,902		(993)		(993)		706,909				30,368	10/18/2030	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12567H-AJ-1	CIFC 2021-7A D SECURED SUBORD CDO-LNA 7.5806 7.581% 01/23/35	09/04/2025	Redemption	100.0000	4,915,000	4,915,000	4,587,603	4,621,560		293,440		293,440		4,915,000				330,063	01/23/2035	2.C FE
..12572V-AC-8	CIFC 2025-1A B SECURED SUBORD CDO-LNA 5.7762 5.797% 04/23/38	08/11/2025	BTIG LLC		10,004,000	10,000,000	10,000,000							10,000,000		4,000	4,000	243,883	04/23/2038	1.C FE
..14315G-AU-9	CGMS 2020-2A CR SECURED SUBORD CDO-LNA 7.7801 7.780% 01/25/35	09/05/2025	Redemption	100.0000	5,000,000	5,000,000	4,682,500	4,714,835		285,165		285,165		5,000,000				343,703	01/25/2035	2.C FE
..15137E-BS-1	CECLO 2014-21A BR3 SECURED SUBORD CDO-LNA 6.6942 6.725% 07/27/30	07/01/2025	Redemption	100.0000	24,085,000	24,085,000	24,085,000	24,085,000						24,085,000				1,123,175	07/27/2030	1.B FE
..262431-AH-2	DRSLF 2017-50A A1R SECURED CDO-LNA 5.5177 07/15/2 5.579% 07/15/30	07/15/2025	Paydown		2,561,985	2,561,985	2,567,109	2,566,256		(4,271)		(4,271)		2,561,985				110,112	07/15/2030	1.A FE
..262484-AL-2	DRSLF 2021-90A D SECURED SUBORD CDO-LNA 7.5836 7.465% 02/20/35	07/08/2025	DEUTSCHE BANK AG		11,895,000	12,000,000	11,451,720	11,510,171		26,411		26,411		11,536,582		358,418	358,418	590,038	02/20/2035	2.C FE
..26249M-AN-7	DRSLF 2015-37A AR SECURED CDO-LNA 5.6792 01/15/2 5.679% 01/15/31	07/15/2025	Paydown		1,015,001	1,015,001	1,017,031	1,016,696		(1,694)		(1,694)		1,015,001				44,394	01/15/2031	1.A FE
..26250U-AQ-8	DRSLF 2013-26A AR SECURED CDO-LNA 5.4792 04/15/2 5.479% 04/15/29	07/15/2025	Paydown		622,938	622,938	622,938	622,938						622,938				26,301	04/15/2029	1.A FE
..289907-AS-6	ELM21 2022-8A CR SECURED SUBORD CDO-LNA 7.0255 7.025% 10/20/36	09/11/2025	SOCIETE GENERALE, GRAND CAYMAN		4,009,760	4,000,000	4,000,000	4,000,000						4,000,000		9,760	9,760	256,573	10/20/2036	1.F FE
..29003M-AU-1	ELM18 2022-5A D1RR SECURED SUBORD CDO-LNA 7.2298 7.272% 07/17/37	07/07/2025	CITICORP SECURITIES INC.		2,005,000	2,000,000	2,000,000	2,000,000						2,000,000		5,000	5,000	108,032	07/17/2037	2.C FE
..29003W-AG-0	ELM14 2022-1A D SECURED SUBORD CDO-LNA 7.4755 7.475% 04/20/35	08/15/2025	Redemption	100.0000	8,750,000	8,750,000	8,206,625	8,261,582		488,418		488,418		8,750,000				546,035	04/20/2035	2.C FE
..29004R-AA-3	ELM35 2024-11A E SECURED SUBORD CDO-LNA 9.5195 9.579% 10/18/37	09/01/2025	MIZUHO SECURITIES USA INC															92,133	10/18/2037	3.C FE
..38178G-AA-8	GOCAP 2020-49A AR SECURED CDO-LNA 6.0611 08/26/2 6.117% 08/26/33	07/25/2025	Redemption	100.0000	15,500,000	15,500,000	15,500,000	15,500,000						15,500,000				737,665	08/26/2033	1.A FE
..40490B-AE-8	HLA 2017-2A B SECURED SUBORD CDO-LNA 6.6840 6.684% 01/17/30	07/17/2025	Paydown		4,915,373	4,915,373	4,823,752	4,898,004		17,370		17,370		4,915,373				252,460	01/17/2030	1.A FE
..460988-AG-3	INVCO 2022-1A D SECURED SUBORD CDO-LNA 7.3224 7.375% 04/20/35	07/02/2025	DEUTSCHE BANK AG		3,993,000	4,000,000	3,686,000	3,717,948		14,827		14,827		3,732,775		260,225	260,225	211,202	04/20/2035	2.C FE
..46149M-AE-6	INVCO 2021-2A D SECURED SUBORD CDO-LNA 7.4177 7.479% 07/15/34	07/02/2025	DEUTSCHE BANK AG		2,495,000	2,500,000	2,366,625	2,382,297		6,968		6,968		2,389,265		105,735	105,735	139,293	07/15/2034	2.C FE
..48251J-AQ-6	KKR 18 CR SECURED SUBORD CDO-LNA 6.6906 6.691% 07/18/30	09/15/2025	Various		16,000,000	16,000,000	16,000,000	16,000,000						16,000,000				996,252	07/18/2030	1.C FE
..509827-AC-5	LAKEG 2025-1A B SECURED SUBORD CDO-LNA 5.7912 5.777% 04/15/38	08/12/2025	JP MORGAN SECURITIES LLC		4,500,000	4,500,000	4,500,000							4,500,000				94,831	04/15/2038	1.C FE
..510758-AA-3	LSHR 2021-1A XR SECURED CDO-LNA 5.6176 01/15/2 5.618% 01/15/37	07/15/2025	Paydown		859,453	859,453	859,453	859,453						859,453				33,767	01/15/2037	1.A FE
..510760-AL-5	LSHR 2019-2A A1RR SECURED CDO-LNA 5.7224 10/17/2 5.722% 10/17/31	07/17/2025	Paydown		881,221	881,221	881,221	881,221						881,221				38,835	10/17/2031	1.A FE
..51076L-AJ-4	LSHR 2022-1A XR SECURED CDO-LNA 5.5676 01/15/2 5.568% 01/15/37	07/15/2025	Paydown		1,164,667	1,164,667	1,164,667	1,164,667						1,164,667				38,639	01/15/2037	1.A FE
..510800-AC-9	THLLS 2019-1A A1R SECURED CDO-LNA 6.2792 04/15/2 6.279% 04/15/33	07/15/2025	Paydown		1,481,714	1,481,714	1,449,117	1,469,964		11,750		11,750		1,481,714				71,548	04/15/2033	1.A FE
..52111P-AK-7	LCM 23A BR SECURED SUBORD CDO-LNA 6.7311 6.787% 10/20/29	07/21/2025	Paydown		16,655,955	16,655,955	16,655,955	16,655,955						16,655,955				865,984	10/20/2029	1.E FE
..55819B-BA-7	MDPK 2015-18A CRR SECURED SUBORD CDO-LNA 6.4871 6.487% 10/21/30	09/08/2025	Redemption	100.0000	15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				878,206	10/21/2030	1.F FE
..55952M-AJ-2	MAGNE 2023-34A A1R SECURED CDO-LNA 5.4576 01/15/2 5.458% 01/15/38	08/05/2025	MORGAN STANLEY & CO LLC		9,987,500	10,000,000	9,970,000			2,798		2,798		9,972,798		14,702	14,702	237,272	01/15/2038	1.A FE
..55955A-AG-1	MAGNE 2018-20A D SECURED SUBORD CDO-LNA 7.0871 7.087% 04/20/31	08/28/2025	Redemption	100.0000	1,250,000	1,250,000	1,154,688	1,178,608		71,392		71,392		1,250,000				77,185	04/20/2031	2.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..59801W-AT-3	MIDO 2017-7A CR SECURED SUBORD CDO-LNA 6.7792 6.779% 07/15/29	07/15/2025	Paydown		1,644,619	1,644,619	1,644,619	1,644,619						1,644,619				85,614	07/15/2029	1.A FE
..59802M-AE-7	MIDO 2018-9A B SECURED SUBORD CDO-LNA 6.3371 6.337% 07/20/31	07/21/2025	Paydown		600,325	600,325	580,814	592,191		8,133		8,133		600,325				29,164	07/20/2031	1.A FE
..59802M-AE-7	MIDO 2018-9A B SECURED SUBORD CDO-LNA 6.3371 6.337% 07/20/31	08/06/2025	Redemption	100.0000	3,789,675	3,789,675	3,666,511	3,738,332		51,344		51,344		3,789,675				194,776	07/20/2031	1.A FE
..63171L-AE-4	NCC 2022-1A D SECURED SUBORD CDO-LNA 10.2500 10.250% 01/15/31	08/21/2025	Redemption	100.0000	13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				1,132,625	01/15/2031	2.A FE
..64132Y-AQ-5	NEUB 2019-34A A1R SECURED CDO-LNA 5.5655 01/20/2 5.565% 01/20/35	07/21/2025	Paydown		337,582	337,582	337,582	337,582						337,582				14,424	01/20/2035	1.A FE
..64132Y-AQ-5	NEUB 2019-34A A1R SECURED CDO-LNA 5.5655 01/20/2 5.565% 01/20/35	08/05/2025	Various		11,972,780	11,972,780	11,972,780	11,972,780						11,972,780				539,344	01/20/2035	1.A FE
..64133C-AS-8	NEUB 2019-35A ARR SECURED CDO-LNA 5.3755 01/19/2 5.375% 01/19/33	07/21/2025	Paydown		566,193	566,193	566,193							566,193				10,232	01/19/2033	1.A FE
..64135H-AA-4	NEUB 2022-48A E SECURED SUBORD CDO-LNA 10.8185 10.818% 04/25/36	09/05/2025	Redemption	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				190,653	04/25/2036	3.C FE
..647549-AA-2	NMC CLO-3A E SECURED SUBORD CDO-LNA 11.1871 11.187% 10/20/34	08/15/2025	Redemption	100.0000	2,000,000	2,000,000	1,960,400	1,963,813		36,187		36,187		2,000,000				186,256	10/20/2034	3.C FE
..67590A-BV-3	OCT14 2012-1A BRR SECURED SUBORD CDO-LNA 6.6792 6.679% 07/15/29	08/28/2025	Redemption	100.0000	15,750,000	15,750,000	15,011,325	15,465,780		284,220		284,220		15,750,000				936,875	07/15/2029	1.A FE
..67592X-AL-4	OCT57 2021-1A D SECURED SUBORD CDO-LNA 7.6792 7.679% 10/15/34	08/20/2025	Various		10,030,500	10,000,000	9,592,000	9,637,848		23,624		23,624		9,661,472		369,028	369,028	631,317	10/15/2034	2.C FE
..67707M-AA-4	OAKC 2021-10A E SECURED SUBORD CDO-LNA 10.7811 10.841% 01/18/36	08/15/2025	Redemption	100.0000	1,050,000	1,050,000	983,325	988,510		61,490		61,490		1,050,000				95,763	01/18/2036	3.C FE
..69688J-AA-0	PLMRS 2021-3A E SECURED SUBORD CDO-LNA 10.7292 10.729% 01/15/35	08/14/2025	Redemption	100.0000	1,795,000	1,795,000	1,720,328	1,727,033		67,967		67,967		1,795,000				163,299	01/15/2035	3.C FE
..69701C-AC-4	PSTAT 2022-1A A2 SECURED SUBORD CDO-LNA 5.9176 5.918% 04/15/30	08/20/2025	Redemption	100.0000	9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				463,165	04/15/2030	1.A FE
..74042J-AC-7	PRESTL XXI SECURED CDO-PFDA 4.9494 03/22/ 4.915% 03/22/38	09/22/2025	Paydown		14,327	14,327	14,327	14,327						14,327				569	03/22/2038	1.E FE
..74042J-AJ-2	PRESTL XXI SECURED CDO-PFDA 0.7660 03/22/ 4.915% 03/22/38	09/22/2025	Paydown		9,117	9,117	9,117	9,117						9,117				362	03/22/2038	1.E FE
..74970T-AA-5	RIN 2023-2A A SECURED CDO-LNA 6.3703 01/14/2 6.370% 01/14/35	08/27/2025	Redemption	100.0000	13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				734,285	01/14/2035	1.A FE
..74970T-AB-3	RIN 2023-2A B SECURED SUBORD CDO-LNA 7.0203 7.020% 01/14/35	08/27/2025	Redemption	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				124,378	01/14/2035	1.C FE
..74970T-AC-1	RIN 2023-2A C SECURED SUBORD CDO-LNA 7.5203 7.520% 01/14/35	08/27/2025	Redemption	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				133,156	01/14/2035	1.G FE
..74988F-AE-7	RRAM 2025-38A A2 SECURED SUBORD CDO-LNA 5.8176 5.818% 04/15/40	08/08/2025	JP MORGAN SECURITIES LLC		3,000,300	3,000,000	3,000,000							3,000,000		300	300	79,543	04/15/2040	1.B FE
..76679A-AA-5	RIN 2021-1A A SECURED CDO-LNA 5.8871 04/20/2 5.887% 04/20/33	07/21/2025	Paydown		1,264,545	1,264,545	1,264,545	1,264,545						1,264,545				57,116	04/20/2033	1.A FE
..803169-AS-0	SRANC 2014-3A BR SECURED SUBORD CDO-LNA 6.4353 6.115% 06/22/30	09/22/2025	Paydown		6,940,989	6,940,989	6,888,237	6,921,865		19,123		19,123		6,940,989				338,600	06/22/2030	1.A FE
..80317E-AJ-8	SRANC 2014-2A CR SECURED SUBORD CDO-LNA 6.7152 6.715% 11/20/29	08/20/2025	Paydown		3,473,901	3,473,901	3,363,170	3,433,171		40,730		40,730		3,473,901				181,789	11/20/2029	1.A FE
..80349B-CD-7	SARAT 2013-1A A1R4 SECURED CDO-LNA 5.6255 04/20/2 5.625% 04/20/33	07/21/2025	Paydown		1,331,392	1,331,392	1,331,392	1,331,392						1,331,392				57,494	04/20/2033	1.A FE
..81742L-AC-0	SEQ1 2021-1A B SECURED SUBORD CDO-LNA 6.3292 6.329% 04/15/31	07/15/2025	Paydown		4,162,444	4,162,444	4,162,444	4,162,444						4,162,444				202,572	04/15/2031	1.A FE
..81883M-AL-7	SHACK 2019-15A AR SECURED CDO-LNA 5.7792 01/15/2 5.779% 01/15/32	07/15/2025	Paydown		1,235,876	1,235,876	1,235,876	1,235,876						1,235,876				54,964	01/15/2032	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..83607H-AN-5	SNOPT 2015-1RA BR SECURED SUBORD CDO-LNA 6.1292 6.129% 04/15/30	07/15/2025	Paydown		1,798,942	1,798,942	1,798,942	1,798,942						1,798,942				84,820	04/15/2030	1.A FE
..87168Q-AA-5	SYMP 2022-32A E SECURED SUBORD CDO-LNA 11.0190 11.019% 04/23/35	08/07/2025	Redemption 100.0000		2,000,000	2,000,000	1,971,000	1,971,890		28,110		28,110		2,000,000				177,531	04/23/2035	3.C FE
..87168Q-AE-7	SYMP 2022-32A ER SECURED SUBORD CDO-LNA 10.0687 10.042% 10/23/35	09/03/2025	BARCLAYS BANK PLC		1,987,300	2,000,000	1,980,000			179		179		1,980,179		7,121	7,121	15,662	10/23/2035	3.C
..87190G-AC-5	SYMP 2021-26A AR SECURED CDO-LNA 5.6671 04/20/2 5.667% 04/20/33	07/21/2025	Paydown		423,885	423,885	424,648	424,567		(682)		(682)		423,885				18,439	04/20/2033	1.A FE
..87230A-BC-9	TFLAT 2016-1A DR3 SECURED SUBORD CDO-LNA 7.3224 7.322% 01/17/32	07/17/2025	Paydown		8,132,557	8,132,557	8,132,557	8,132,557						8,132,557				457,069	01/17/2032	2.A FE
..87230A-BC-9	TFLAT 2016-1A DR3 SECURED SUBORD CDO-LNA 7.3224 7.322% 01/17/32	07/24/2025	Redemption 100.0000		1,867,443	1,867,443	1,867,443	1,867,443						1,867,443				107,614	01/17/2032	2.A FE
..881936-AA-6	TCIFC 2025-1A A1 SECURED CDO-LNA 5.3996 04/24/2 5.435% 04/24/38	09/12/2025	JP MORGAN SECURITIES LLC		4,995,500	5,000,000	5,000,000							5,000,000		(4,500)	(4,500)	134,990	04/24/2038	1.A FE
..881936-AC-2	TCIFC 2025-1A B SECURED SUBORD CDO-LNA 5.8096 5.845% 04/24/38	08/08/2025	RBC CAPITAL MARKETS		3,004,290	3,000,000	3,000,000							3,000,000		4,290	4,290	70,199	04/24/2038	1.C FE
..92331M-AC-2	VENTR 2017-26A C SECURED SUBORD CDO-LNA 7.1871 7.187% 01/20/29	07/21/2025	Paydown		1,192,626	1,192,626	1,159,829	1,185,706		6,920		6,920		1,192,626				65,616	01/20/2029	1.A FE
..97316F-AE-1	WINDR 2013-1A BRR SECURED SUBORD CDO-LNA 6.5871 6.587% 07/20/30	07/21/2025	Paydown		1,776,810	1,776,810	1,776,810	1,776,810						1,776,810				89,686	07/20/2030	1.A FE
..98876N-AW-4	ZAIS 2019-13A A1AR SECURED CDO-LNA 5.6176 07/15/2 5.618% 07/15/32	07/15/2025	Paydown		4,146,991	4,146,991	4,146,991	4,146,991						4,146,991				179,441	07/15/2032	1.A FE
..98877G-AQ-1	ZOCP 2019-1A A1R SECURED CDO-LNA 6.0894 07/16/2 6.089% 07/16/31	07/16/2025	Paydown		244,463	244,463	244,463	244,463						244,463				11,453	07/16/2031	1.A FE
..98887T-AS-7	ZAIS6 2017-1A CR SECURED SUBORD CDO-LNA 7.2292 7.229% 07/15/29	07/15/2025	Paydown		3,307,693	3,307,693	3,307,693	3,307,693						3,307,693				183,549	07/15/2029	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					532,905,676	532,894,903	527,110,743	457,530,984		3,194,340		3,194,340		531,667,974		1,237,702	1,237,702	28,568,657	XXX	XXX
..00392#-AA-0	ABTEEN VENTURES LLC SENIOR 3.9300 08/15/2039 3.930% 08/15/39	09/15/2025	Various		623,138	623,138	623,138	623,138						623,138				16,337	08/15/2039	1.B PL
..004427-BM-1	ACE 2003-OP1 M1 SECURED SUBORD 5.3224 12/25/20 5.322% 12/25/33	09/25/2025	Paydown		55,401	55,401	55,401	56,362		(961)		(961)		55,401				1,754	12/25/2033	1.A FM
..00792F-AA-6	AFFRM 2023-B A SECURED ABS 6.8200 09/15/2028 6.820% 09/15/28	09/15/2025	Paydown		20,000,000	20,000,000	19,997,716	19,999,265		735		735		20,000,000				1,023,000	09/15/2028	1.A FE
..00833Q-AA-3	AFFRM 2024-X2 A SECURED ABS 5.2200 12/17/2029 5.220% 12/17/29	09/15/2025	Paydown		11,073,133	11,073,133	11,072,789	11,072,291		841		841		11,073,133				403,758	12/17/2029	1.A FE
..03065W-ID-7	AMCAR 2022-2 A3 SECURED ABS 4.3800 04/18/2028 4.380% 04/18/28	07/11/2025	US BANCORP INVEST INC		1,827,393	1,827,465	1,826,108			924		924		1,827,033		361	361	25,792	04/18/2028	1.A FE
..03236X-AB-3	AXIS 2022-2A A2 SECURED ABS 5.3000 06/21/2028 5.300% 06/21/28	09/20/2025	Paydown		730,978	730,978	730,862	730,939		39		39		730,978				25,784	06/21/2028	1.A FE
..04542B-MT-6	ABFC 2005-AQ1 A5 SECURED 4.1372 06/25/2035 4.137% 06/25/35	09/01/2025	Paydown		124,037	124,037	124,064	122,637		1,400		1,400		124,037				3,447	06/25/2035	1.A FM
..073250-BW-1	BAYRT 2005-E M1 SECURED SUBORD 5.8800 12/28/20 5.880% 12/28/40	09/29/2025	Paydown		55,197	55,197	61,937	66,236	36,510	(47,550)		(11,040)		55,197				32	12/28/2040	6. *
..12511J-AB-1	CGG 2022-1 A2 SECURED ABS 3.9100 07/16/2029 3.910% 07/16/29	09/14/2025	Paydown		1,244,604	1,244,604	1,244,585	1,244,598		6		6		1,244,604				32,270	07/16/2029	1.A FE
..12627S-AB-2	CPS 2024-B B SECURED SUBORD ABS 6.0400 10/1 6.040% 10/16/28	08/05/2025	BNP PARIBAS		5,041,602	5,000,000	5,059,961			(19,265)		(19,265)		5,040,696		905	905	118,283	10/16/2028	1.C FE
..12630S-AA-9	CPS 2025-B A SECURED ABS 4.7400 02/15/2029 4.740% 02/15/29	09/15/2025	Paydown		1,439,007	1,439,007	1,438,952			55		55		1,439,007				17,520	02/15/2029	1.A FE
..12633S-AB-4	CPS 2025-A B SECURED SUBORD ABS 5.0200 07/1 5.020% 07/16/29	08/05/2025	WELLS FARGO SECURITIES LLC		6,038,672	6,000,000	6,022,500			(3,003)		(3,003)		6,019,498		19,174	19,174	92,870	07/16/2029	1.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..12633S-AC-2	CPS 2025-A C SECURED SUBORD ABS 5.2500 04/1 5.250% 04/15/31	08/05/2025	MUFG SECURITIES AMERICAS INC		3,032,109	3,000,000	3,028,711			(1,280)		(1,280)		3,027,431		4,678	4,678	35,438	04/15/2031	1.F FE
..12663U-AB-2	CPS 2022-D B SECURED SUBORD ABS 6.8400 01/1 6.840% 01/16/29	08/15/2025	Paydown		1,740,378	1,740,378	1,740,232	1,740,361		17		17		1,740,378				70,296	01/16/2029	1.A FE
..12664L-AC-9	CPS 2023-A C SECURED SUBORD ABS 5.5400 04/1 5.540% 04/16/29	09/15/2025	Paydown		2,008,264	2,008,264	2,007,944	2,008,255		9		9		2,008,264				74,052	04/16/2029	1.F FE
..126670-NZ-7	CWL 2005-16 2AF4 SECURED 4.4500 05/25/2036 4.450% 05/25/36	09/01/2025	Paydown		60,453	60,453	60,451	45,493		14,960		14,960		60,453				1,757	05/25/2036	1.A FM
..126670-QU-5	CWL 2005-17 1AF4 SECURED 6.5470 05/25/2036 6.547% 05/25/36	07/01/2025	Paydown		1,679	1,679	1,679	969		709		709		1,679				36	05/25/2036	1.A FM
..126670-TG-3	CWL 2006-1 AF5 SECURED 4.4229 07/25/2036 4.423% 07/25/36	09/01/2025	Paydown		27,060	27,060	16,059	23,670		3,390		3,390		27,060				785	07/25/2036	1.A FM
..126673-TF-9	CWL 2004-S1 M1 SECURED SUBORD 5.2520 02/25/20 5.252% 02/25/35	09/01/2025	Paydown		586	586	586	586						586				21	02/25/2035	1.A FM
..12668W-AF-4	CWL 2007-4 A6 SECURED 4.3661 08/25/2035 4.366% 08/25/35	09/01/2025	Paydown		21,531	27,369	27,247	28,762		(7,231)		(7,231)		21,531				783	08/25/2035	1.A FM
..14686K-AB-3	CRVNA 2021-N2 A2 SECURED ABS 0.9700 03/10/2028 0.970% 03/10/28	09/10/2025	Paydown		169,281	169,281	153,702	164,973		4,308		4,308		169,281				1,093	03/10/2028	1.A FE
..14687K-AD-8	CRVNA 2021-P4 A4 SECURED ABS 1.6400 12/10/2027 1.640% 12/10/27	09/10/2025	Paydown		659,668	659,668	589,063	636,814		22,853		22,853		659,668				7,328	12/10/2027	1.A FE
..14688F-AC-0	CRVNA 2023-N1 B SECURED SUBORD ABS 5.8500 11/1 5.850% 11/10/27	09/10/2025	Paydown		4,670,184	4,670,184	4,669,985	4,670,112		72		72		4,670,184				182,222	11/10/2027	1.A FE
..161546-EQ-5	CFAB 2003-2 1A5 SECURED 4.9339 01/25/2033 4.934% 01/25/33	09/01/2025	Paydown		27,691	27,691	27,690	27,404		286		286		27,691				907	01/25/2033	1.A FM
..161546-GK-6	CFAB 2003-5 1A5 SECURED 6.1450 06/25/2033 6.145% 06/25/33	09/01/2025	Paydown		33,615	33,615	33,428	32,848		767		767		33,615				1,116	06/25/2033	1.A FM
..161546-HA-7	CFAB 2003-6 1A5 SECURED 4.8379 11/25/2034 4.838% 11/25/34	09/01/2025	Paydown		46,007	46,007	45,255	44,969		1,038		1,038		46,007				1,533	11/25/2034	1.A FM
..161546-HS-8	CFAB 2004-1 1A5 SECURED 5.6380 11/25/2033 5.638% 11/25/33	09/01/2025	Paydown		44,254	44,254	44,243	44,009		245		245		44,254				1,428	11/25/2033	1.A FM
..224927-AA-1	CAALT 2023-1A A SECURED ABS 6.4800 03/15/2033 6.480% 03/15/33	09/15/2025	Paydown		1,134,260	1,134,260	1,141,527			(7,266)		(7,266)		1,134,260				30,606	03/15/2033	1.A FE
..224936-AE-4	CAALT 2023-3A C SECURED SUBORD ABS 7.6200 12/1 7.620% 12/15/33	08/05/2025	BANK OF MONTREAL		2,073,125	2,000,000	2,077,344			(10,132)		(10,132)		2,067,211		5,914	5,914	46,990	12/15/2033	1.G FE
..22534L-AC-6	CAALT 2022-1A B SECURED SUBORD ABS 4.9500 08/1 4.950% 08/16/32	09/15/2025	Paydown		2,427,925	2,427,925	2,427,808	2,427,892		32		32		2,427,925				75,797	08/16/2032	1.C FE
..22534L-AE-2	CAALT 2022-1A C SECURED SUBORD ABS 5.7000 10/1 5.700% 10/15/32	09/15/2025	Paydown		338,774	338,774	338,764	338,761		13		13		338,774				14,483	10/15/2032	1.F FE
..22534Q-AE-1	CAALT 2022-3A C SECURED SUBORD ABS 8.4500 02/1 8.450% 02/15/33	08/05/2025	WELLS FARGO SECURITIES LLC		2,026,875	2,000,000	2,044,375			(17,034)		(17,034)		2,027,341		(466)	(466)	66,192	02/15/2033	1.F FE
..22537E-AE-5	CAALT 2023-2A C SECURED SUBORD ABS 7.1500 09/1 7.150% 09/15/33	08/05/2025	BANK OF MONTREAL		3,072,656	3,000,000	3,073,242			(11,726)		(11,726)		3,061,516		11,140	11,140	66,138	09/15/2033	1.F FE
..22541S-ST-1	CSFB 2005-FIX1 A4 SECURED 6.0100 05/25/2035 6.010% 05/25/35	09/01/2025	Paydown		252,417	252,417	237,720	265,424		(13,007)		(13,007)		252,417				6,129	05/25/2035	1.A FM
..233869-AC-0	DTRT 2022-1 A3 SECURED ABS 5.2300 02/17/2026 5.230% 02/17/26	07/15/2025	Paydown		617,443	617,443	617,402	617,436		7		7		617,443				18,837	02/17/2026	1.A FE
..25216B-AB-8	DEXT 2023-1 A2 SECURED ABS 5.9900 03/15/2032 5.990% 03/15/32	09/15/2025	Paydown		1,368,558	1,368,558	1,368,435	1,367,673		885		885		1,368,558				54,618	03/15/2032	1.A FE
..262102-AB-2	DRIVE 2025-1 A2 SECURED ABS 4.8700 08/15/2028 4.870% 08/15/28	08/05/2025	SG AMERICAS SECURITIES		10,018,359	10,000,000	9,999,942			(18)		(18)		9,999,924		18,436	18,436	91,989	08/15/2028	1.A FE
..262102-AB-2	DRIVE 2025-1 A2 SECURED ABS 4.8700 08/15/2028 4.870% 08/15/28	09/15/2025	Paydown		572,393	572,393	572,390			3		3		572,393				8,285	08/15/2028	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..262102-AC-0	DRIVE 2025-1 A3 SECURED ABS 4.7300 09/15/2032 4.730% 09/15/32	08/05/2025	SG AMERICAS SECURITIES		5,030,664	5,000,000	4,999,371			50		50		4,999,421		31,243	31,243	44,672	09/15/2032	1.A FE
..30166A-AF-1	EART 2021-3A D SECURED SUBORD ABS 1.5500 06/1 1.550% 06/15/27	09/15/2025	Paydown		440,828	440,828	431,271			9,557		9,557		440,828				2,832	06/15/2027	1.E FE
..30166B-AF-9	EART 2022-4A D SECURED SUBORD ABS 5.9800 12/1 5.980% 12/15/28	09/15/2025	Paydown		46,221	46,221	46,554			(332)		(332)		46,221				1,152	12/15/2028	1.G FE
..30166Q-AE-9	EART 2022-2A C SECURED SUBORD ABS 3.8500 07/1 3.850% 07/17/28	08/15/2025	Paydown		621,792	621,792	605,202	620,753		1,039		1,039		621,792				15,057	07/17/2028	1.A FE
..30166Q-AF-6	EART 2022-2A D SECURED SUBORD ABS 4.5600 07/1 4.560% 07/17/28	09/15/2025	Paydown		282,379	282,379	280,890			1,488		1,488		282,379				5,617	07/17/2028	1.F FE
..30166R-AG-2	EART 2021-1A E SECURED SUBORD ABS 2.2100 02/1 2.210% 02/15/28	09/15/2025	Paydown		67,143	67,143	63,277	66,229		914		914		67,143				1,015	02/15/2028	1.E FE
..30166U-AF-7	EART 2024-4A D SECURED SUBORD ABS 5.8100 12/1 5.810% 12/16/30	08/05/2025	WELLS FARGO SECURITIES LLC		3,060,938	3,000,000	3,032,930			(1,920)		(1,920)		3,031,010		29,928	29,928	53,743	12/16/2030	2.B FE
..30166X-AB-0	EART 2025-3A A2 SECURED ABS 4.8300 01/18/2028 4.830% 01/18/28	08/05/2025	US BANCORP INVEST INC		10,010,547	10,000,000	9,999,520			(3)		(3)		9,999,517		11,030	11,030	91,233	01/18/2028	1.A FE
..30166X-AB-0	EART 2025-3A A2 SECURED ABS 4.8300 01/18/2028 4.830% 01/18/28	09/15/2025	Paydown		353,347	353,347	353,330			17		17		353,347				5,073	01/18/2028	1.A FE
..30166X-AC-8	EART 2025-3A A3 SECURED ABS 4.7800 07/16/2029 4.780% 07/16/29	08/05/2025	US BANCORP INVEST INC		10,060,547	10,000,000	9,998,735			17		17		9,998,752		61,795	61,795	90,289	07/16/2029	1.A FE
..30166X-AD-6	EART 2025-3A B SECURED SUBORD ABS 4.8600 02/1 4.860% 02/15/30	08/05/2025	WELLS FARGO SECURITIES LLC		5,050,195	5,000,000	4,999,431			2		2		4,999,433		50,763	50,763	45,900	02/15/2030	1.C FE
..30166Y-AE-2	EART 2022-3A C SECURED SUBORD ABS 5.3000 09/1 5.300% 09/15/27	09/15/2025	Paydown		1,698,456	1,698,456	1,699,517			(1,062)		(1,062)		1,698,456				29,994	09/15/2027	1.A FE
..30167J-AF-1	EART 2022-1A D SECURED SUBORD ABS 3.0200 06/1 3.020% 06/15/28	09/15/2025	Paydown		825,912	825,912	817,878			8,033		8,033		825,912				6,255	06/15/2028	1.E FE
..30167P-AD-2	EART 2024-1A B SECURED SUBORD ABS 5.2900 08/1 5.290% 08/15/28	09/15/2025	Paydown		1,958,025	1,958,025	1,963,303			(5,277)		(5,277)		1,958,025				40,748	08/15/2028	1.C FE
..30168C-AE-8	EART 2023-2A C SECURED SUBORD ABS 5.7500 07/1 5.750% 07/17/28	09/15/2025	Paydown		538,460	538,460	540,711			(2,251)		(2,251)		538,460				11,934	07/17/2028	1.F FE
..30168J-AB-9	EART 2025-2A A2 SECURED ABS 4.7800 06/15/2027 4.780% 06/15/27	07/11/2025	US BANCORP INVEST INC		41,012,813	41,000,000	40,999,098			419		419		40,999,517		13,295	13,295	587,940	06/15/2027	1.A FE
..30168J-AC-7	EART 2025-2A A3 SECURED ABS 4.7400 01/16/2029 4.740% 01/16/29	08/05/2025	BANK OF MONTREAL		10,043,359	10,000,000	9,998,962			256		256		9,999,218		44,141	44,141	171,167	01/16/2029	1.A FE
..301989-AE-9	EART 2023-3A C SECURED SUBORD ABS 6.2100 06/1 6.210% 06/15/28	09/15/2025	Paydown		556,317	556,317	561,120			(4,803)		(4,803)		556,317				16,271	06/15/2028	1.F FE
..34528Q-HS-6	FORDF 2020-2 C SECURED SUBORD ABS 1.8700 09/1 1.870% 09/15/27	09/15/2025	Paydown		3,250,000	3,250,000	2,952,930	3,180,508		69,492		69,492		3,250,000				45,581	09/15/2027	1.E FE
..362334-ND-2	GSAA 2006-7 AF4A SECURED 6.7200 03/25/2046 6.720% 03/25/46	09/01/2025	Paydown		27,076	27,076	18,930	15,654		11,422		11,422		27,076				405	03/25/2046	1.A FM
..38150Y-AA-1	GHIT 2022-GRN1 A SECURED ABS 4.5000 06/25/2052 4.500% 06/25/52	09/25/2025	Paydown		181,551	181,551	179,566	179,433		2,118		2,118		181,551				5,462	06/25/2052	1.A FE
..38151J-AA-3	GHIT 2022-GRN2 A SECURED ABS 6.8000 10/25/2052 6.800% 10/25/52	09/29/2025	GOLDMAN SACHS & CO., INC.		10,987,210	10,706,173	10,660,707	10,656,528		6,752		6,752		10,663,280		323,930	323,930	556,126	10/25/2052	1.A FE
..38151J-AA-3	GHIT 2022-GRN2 A SECURED ABS 6.8000 10/25/2052 6.800% 10/25/52	09/25/2025	Paydown		1,206,213	1,206,213	1,201,091	1,200,620		5,593		5,593		1,206,213				54,653	10/25/2052	1.A FE
..38176#-AA-2	GOLUB CAPITAL STRATEGIC PARTNE SENIOR ABS 7.0604 09/01/2037 7.041% 09/01/37	07/01/2025	Paydown		171,326	171,326	171,326	59,163						171,326				2,526	09/01/2037	2.C PL
..38217T-AC-9	GOODG 2020-1A C SECURED ABS 5.5300 04/15/2055 5.530% 04/15/55	09/15/2025	Paydown		88,005	88,005	81,841	82,151		5,853		5,853		88,005				2,829	04/15/2055	2.B FE
..387422-AC-2	SCFGP 2023-1A A3 SECURED ABS 6.4600 09/20/2032 6.460% 09/20/32	09/20/2025	Paydown		3,258,968	3,258,968	3,258,697	3,258,752		216		216		3,258,968				129,084	09/20/2032	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..39571N-AD-8	GSKY 2025-1A A4 SECURED ABS 5.2200 03/25/2060 5.220% 03/25/60	09/25/2025	Paydown		881,774	881,774	881,714			60		60		881,774				19,213	03/25/2060	1.A FE
..39571X-AD-6	GSKY 2024-2 A4 SECURED ABS 5.1500 10/27/2059 5.150% 10/27/59	09/25/2025	Paydown		2,174,418	2,174,418	2,174,238	2,174,261		157		157		2,174,418				74,689	10/27/2059	1.A FE
..40468@-AA-7	HA ECON 101 TRUST SECURED 3.5700 05/11/2041 3.570% 05/11/41	07/11/2025	Various		39,667	39,667	39,667	39,667						39,667				826	05/11/2041	1.F PL
..40472Q-AC-1	HINTT 2024-A C SECURED SUBORD ABS 6.3200 03/1 6.320% 03/15/43	09/15/2025	Paydown		777,488	777,488	777,303	777,412		76		76		777,488				32,669	03/15/2043	2.C FE
..43283N-AA-5	HGVT 2024-3A A SECURED ABS 4.9800 08/27/2040 4.980% 08/27/40	09/25/2025	Paydown		5,788,176	5,788,176	5,787,294	5,787,340		836		836		5,788,176				193,371	08/27/2040	1.A FE
..43283N-AB-3	HGVT 2024-3A B SECURED SUBORD ABS 5.2700 08/2 5.270% 08/27/40	09/25/2025	Paydown		1,867,154	1,867,154	1,866,671	1,798,246		68,908		68,908		1,867,154				79,130	08/27/2040	1.G FE
..43284H-AB-5	HGVT 2019-AA B SECURED SUBORD ABS 2.5400 07/2 2.540% 07/25/33	09/25/2025	Paydown		50,789	50,789	48,210	48,997		1,792		1,792		50,789				865	07/25/2033	1.F FE
..46630M-AE-2	JPMAC 2007-CH2 AF4 SECURED 4.1664 01/25/2037 4.166% 01/25/37	09/01/2025	Paydown		49,647	49,647	49,201	25,739		23,908		23,908		49,647				777	01/25/2037	1.A FM
..505710-AE-3	LADAR 2023-1A A3 SECURED ABS 5.4800 06/15/2027 5.480% 06/15/27	09/15/2025	Paydown		11,769,599	11,769,599	11,767,583	11,768,828		771		771		11,769,599				428,014	06/15/2027	1.A FE
..55316A-AE-0	MMAF 2017-B A5 SECURED ABS 2.7200 06/15/2040 2.720% 06/15/40	09/15/2025	Paydown		446,963	446,963	446,848	446,958		4		4		446,963				8,265	06/15/2040	1.A FE
..55316E-AE-2	MMAF 2019-B A5 SECURED ABS 2.2900 11/12/2041 2.290% 11/12/41	09/12/2025	Paydown		2,111,664	2,111,664	2,110,951	2,111,531		134		134		2,111,664				33,174	11/12/2041	1.A FE
..55389T-AA-9	MVINOT 2021-1WA A SECURED ABS 1.1400 01/22/2041 1.140% 01/22/41	09/20/2025	Paydown		103,678	103,678	103,650	100,446		3,233		3,233		103,678				1,111	01/22/2041	1.A FE
..55389T-AB-7	MVINOT 2021-1WA B SECURED SUBORD ABS 1.4400 01/2 1.440% 01/22/41	09/20/2025	Paydown		69,499	69,499	69,484	67,337		2,162		2,162		69,499				940	01/22/2041	1.F FE
..55400D-AB-7	MVINOT 2019-2A B SECURED SUBORD ABS 2.4400 10/2 2.440% 10/20/38	09/20/2025	Paydown		64,775	64,775	61,603	62,348		2,427		2,427		64,775				1,055	10/20/2038	1.F FE
..55400E-AA-7	MVINOT 2020-1A A SECURED ABS 1.7400 10/20/2037 1.740% 10/20/37	09/20/2025	Paydown		71,450	71,450	71,441	69,436		2,014		2,014		71,450				1,139	10/20/2037	1.A FE
..55400E-AB-5	MVINOT 2020-1A B SECURED SUBORD ABS 2.7300 10/2 2.730% 10/20/37	09/20/2025	Paydown		26,049	26,049	26,046	25,317		732		732		26,049				651	10/20/2037	1.F FE
..55400W-AA-7	MVINOT 2023-2A A SECURED ABS 6.1800 11/20/2040 6.180% 11/20/40	09/20/2025	Paydown		730,490	730,490	730,342	730,350		140		140		730,490				29,674	11/20/2040	1.A FE
..55400W-AB-5	MVINOT 2023-2A B SECURED SUBORD ABS 6.3300 11/2 6.330% 11/20/40	09/20/2025	Paydown		547,868	547,868	547,820	547,833		35		35		547,868				22,795	11/20/2040	1.F FE
..55400W-AC-3	MVINOT 2023-2A C SECURED SUBORD ABS 7.0600 11/2 7.060% 11/20/40	09/20/2025	Paydown		365,245	365,245	365,220	365,226		19		19		365,245				16,950	11/20/2040	2.B FE
..62847R-AC-1	MVINOT 2024-1A C SECURED SUBORD ABS 6.2000 02/2 6.200% 02/20/43	09/20/2025	Paydown		377,372	377,372	377,366	377,429		(57)		(57)		377,372				15,535	02/20/2043	2.B FE
..62848P-AA-8	MVINOT 2023-1A A SECURED ABS 4.9300 10/20/2040 4.930% 10/20/40	09/20/2025	Paydown		433,730	433,730	433,714	418,423		15,307		15,307		433,730				20,176	10/20/2040	1.A FE
..62848P-AB-6	MVINOT 2023-1A B SECURED SUBORD ABS 5.4200 10/2 5.420% 10/20/40	09/20/2025	Paydown		619,614	619,614	619,604	597,717		21,898		21,898		619,614				31,688	10/20/2040	1.F FE
..62880A-AA-0	NB SPECIALTY FINANCE INSURANCE SECURED ABS 6.0000 12/15/2029 6.000% 01/01/30	07/01/2025	Paydown		794,446	794,446	794,446							794,446				18,037	01/01/2030	1.G PL
..62880A-AB-8	NB SPECIALTY FINANCE INSURANCE SECURED SUBORD ABS 7.0000 12/1 7.000% 01/01/30	07/01/2025	Paydown		397,223	397,223	397,223							397,223				10,522	01/01/2030	2.C PL
..63935C-AB-7	NAVSL 2019-FA A2 SECURED ABS 2.6000 08/15/2068 2.600% 08/15/68	09/15/2025	Paydown		95,366	95,366	95,331	95,349		16		16		95,366				1,650	08/15/2068	1.A FE
..63941X-AA-5	NAVSL 2020-FA A SECURED ABS 1.2200 07/15/2069 1.220% 07/15/69	09/15/2025	Paydown		102,832	102,832	102,825	102,827		5		5		102,832				839	07/15/2069	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..63942B-AA-2	NAVSL 2021-A A SECURED ABS 0.8400 05/15/2069 0.840% 05/15/69	09/15/2025	Paydown		17	17	17	17						17					05/15/2069	1.A FE
..64352V-ES-6	NCHET 2003-B M1 SECURED SUBORD 5.2474 10/25/20 5.247% 10/25/33	09/25/2025	Paydown		44,957	44,957	44,989	44,051		905		905		44,957				2,012	10/25/2033	1.A FM
..66981P-AJ-7	CFCC 2022-A B SECURED SUBORD ABS 8.1400 10/1 8.140% 10/15/30	09/29/2025	BARCLAYS CAPITAL INC		5,078,906	5,000,000	4,998,641	4,995,844		2,413		2,413		4,998,258		80,649	80,649	322,208	10/15/2030	1.G FE
..67571A-AC-9	OCTL 2021-1A C SECURED SUBORD ABS 2.2300 11/2 2.230% 11/20/28	08/20/2025	Paydown		6,240,592	6,240,592	5,707,391	6,104,397		136,195		136,195		6,240,592				91,482	11/20/2028	1.B FE
..67571G-AB-8	OCTL 2024-3A A2 SECURED ABS 4.9400 05/20/2030 4.940% 05/20/30	09/20/2025	Paydown		4,296,803	4,296,803	4,296,667	4,296,683		119		119		4,296,803				141,444	05/20/2030	1.A FE
..67578X-AA-6	OCTL 2022-2A A SECURED ABS 5.1100 02/22/2028 5.110% 02/22/28	08/20/2025	Paydown		192,904	192,904	192,903	192,847		58		58		192,904				5,954	02/22/2028	1.A FE
..68267E-AA-2	ODART 2019-1A A SECURED ABS 3.6300 09/14/2027 3.630% 09/14/27	07/11/2025	MUFG SECURITIES AMERICAS INC ..		1,558,190	1,561,912	1,553,737			3,669		3,669		1,557,406		785	785	9,450	09/14/2027	1.A FE
..68267E-AA-2	ODART 2019-1A A SECURED ABS 3.6300 09/14/2027 3.630% 09/14/27	07/14/2025	Paydown		388,782	388,782	386,747			2,035		2,035		388,782				8,253	09/14/2027	1.A FE
..68267H-AA-5	OMFIT 2022-S1 A SECURED ABS 4.1300 05/14/2035 4.130% 05/14/35	09/14/2025	Paydown		1,182,079	1,182,079	1,176,769			5,310		5,310		1,182,079				16,137	05/14/2035	1.A FE
..682696-AA-7	OMFIT 2020-2A A SECURED ABS 1.7500 09/14/2035 1.750% 09/14/35	09/14/2025	Paydown		182,693	182,693	176,677			6,016		6,016		182,693				1,332	09/14/2035	1.A FE
..68269D-AA-2	ODART 2022-1A A1 SECURED ABS 4.6500 03/14/2029 4.650% 03/14/29	09/14/2025	Paydown		1,198,862	1,198,862	1,198,784	1,198,842		21		21		1,198,862				36,974	03/14/2029	1.A FE
..68269D-AB-0	ODART 2022-1A A2 SECURED ABS 5.9386 03/14/2029 5.972% 03/14/29	07/11/2025	DEUTSCHE BANK AG		5,658,115	5,635,003	5,653,272			(4,199)		(4,199)		5,649,073		9,042	9,042	56,701	03/14/2029	1.A FE
..68269D-AB-0	ODART 2022-1A A2 SECURED ABS 5.9386 03/14/2029 5.972% 03/14/29	07/14/2025	Paydown		754,611	754,611	757,058			(2,447)		(2,447)		754,611				39,029	03/14/2029	1.A FE
..68389F-ES-9	COMLT 2004-1 M1 SECURED SUBORD 5.1724 01/25/20 5.172% 01/25/34	09/25/2025	Paydown		20,366	20,366	20,366	20,366						20,366				380	01/25/2034	1.A FM
..69356F-A*-2	PIMCO COMMERCIAL REAL ESTATE D SENIOR ABS 6.0000 07/29/2032 6.000% 07/29/32	07/03/2025	Paydown		22,427,190	22,427,190	22,504,836	18,666,304		(139,495)		(139,495)		22,427,190				865,953	07/29/2032	2.A PL
..69544T-AD-6	PAID 2025-3 C SECURED SUBORD ABS 6.4660 12/1 6.466% 12/15/32	09/15/2025	Paydown		162	162	162							162				4	12/15/2032	1.G FE
..69548R-AB-0	PAID 2023-7 B SECURED SUBORD ABS 7.5490 07/1 7.549% 07/15/31	07/15/2025	Paydown		572,460	572,460	572,460	572,460						572,460				25,209	07/15/2031	1.A FE
..73316P-JF-8	POPLR 2005-6 A5 SECURED 3.2977 01/25/2036 3.298% 01/25/36	09/01/2025	Paydown		319,645	319,645	263,235	312,576		7,069		7,069		319,645				2,113	01/25/2036	1.A FM
..73934R-AA-6	PIWRP 2024-1A A SECURED ABS 6.5300 02/18/2039 6.530% 02/18/39	09/18/2025	Paydown		418,645	418,645	418,641	418,683		(38)		(38)		418,645				18,496	02/18/2039	1.F FE
..74113G-AJ-2	PART 2023-1A C SECURED SUBORD ABS 5.6500 02/1 5.650% 02/15/28	09/15/2025	Paydown		546,613	546,613	546,611	546,623		(10)		(10)		546,613				22,513	02/15/2028	1.F FE
..759950-FF-0	RAMC 2005-1 AF5 SECURED 5.9510 05/25/2035 5.951% 05/25/35	08/01/2025	Paydown		35,996	35,996	35,995	35,928		68		68		35,996				1,304	05/25/2035	1.A FM
..759950-FY-9	RAMC 2005-4 A4 SECURED 5.8250 02/25/2036 5.825% 02/25/36	09/01/2025	Paydown		332,016	332,016	316,676	330,566		1,449		1,449		332,016				6,737	02/25/2036	1.A FM
..76110W-VV-5	RASC 2003-KS11 M111 SECURED SUBORD 5.1574 01/25/20 5.157% 01/25/34	09/25/2025	Paydown		8,201	8,201	7,888	8,216		(16)		(16)		8,201				291	01/25/2034	1.A FM
..784024-AC-5	SCFET 2023-1A A3 SECURED ABS 6.1700 05/20/2032 6.170% 05/20/32	09/20/2025	Paydown		3,460,547	3,460,547	3,459,754	3,459,937		611		611		3,460,547				141,962	05/20/2032	1.A FE
..78448W-AB-1	SMB 2017-A A2A SECURED ABS 2.8800 09/15/2034 2.880% 09/15/34	09/15/2025	Paydown		241,500	241,500	241,414	241,488		12		12		241,500				4,498	09/15/2034	1.A FE
..78448Y-AJ-0	SMB 2021-A APT2 SECURED ABS 1.0700 01/15/2053 1.070% 01/15/53	09/15/2025	Paydown		89,167	89,167	89,161	89,162		6		6		89,167				637	01/15/2053	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..78449L-AB-4	SMB 2018-B A2A SECURED ABS 3.6000 01/15/2037 3.600% 01/15/37	09/15/2025	Paydown		328,169	328,169	328,089	328,143		26		26		328,169				7,832	01/15/2037	1.A FE
..78449P-AB-5	SMB 2018-A A2A SECURED ABS 3.5000 02/15/2036 3.500% 02/15/36	09/15/2025	Paydown		304,771	304,771	304,715	304,753		18		18		304,771				7,066	02/15/2036	1.A FE
..78449Q-AB-3	SMB 2018-C A2A SECURED ABS 3.6300 11/15/2035 3.630% 11/15/35	09/15/2025	Paydown		174,541	174,541	174,469	174,513		28		28		174,541				4,254	11/15/2035	1.A FE
..78449Y-AA-8	SMB 2021-B A SECURED ABS 1.3100 07/17/2051 1.310% 07/17/51	09/15/2025	Paydown		50,727	50,727	50,726	50,726		1		1		50,727				446	07/17/2051	1.A FE
..78471C-AB-5	SOFI 2017-D A2FX SECURED ABS 2.6500 09/25/2040 2.650% 09/25/40	07/25/2025	Paydown		819,946	819,946	819,743	819,926		20		20		819,946				12,675	09/25/2040	1.A FE
..78490D-AB-0	SOFI 2018-C A2FX SECURED ABS 3.5900 01/25/2048 3.590% 01/25/48	09/25/2025	Paydown		56,805	56,805	56,778	56,801		4		4		56,805				1,345	01/25/2048	1.A FE
..80282Y-AG-1	SCART 2021-AA D SECURED SUBORD ABS 1.5700 01/1 1.570% 01/15/27	09/15/2025	Paydown		747,873	747,873	691,987	736,245		11,628		11,628		747,873				7,936	01/15/2027	1.A FE
..80286M-AE-8	SDART 2022-2 C SECURED SUBORD ABS 3.7600 07/1 3.760% 07/16/29	09/15/2025	Paydown		704,940	704,940	699,763			5,177		5,177		704,940				12,374	07/16/2029	1.C FE
..80286X-AF-1	SDART 2021-2 D SECURED SUBORD ABS 1.3500 07/1 1.350% 07/15/27	07/15/2025	Paydown		366,685	366,685	349,315	365,061		1,625		1,625		366,685				2,888	07/15/2027	1.A FE
..80287E-AF-2	SDART 2021-3 D SECURED SUBORD ABS 1.3300 09/1 1.330% 09/15/27	09/15/2025	Paydown		657,221	657,221	623,538	651,080		6,141		6,141		657,221				6,116	09/15/2027	1.A FE
..80287N-AB-1	SDART 2025-2 A2 SECURED ABS 4.7100 06/15/2028 4.710% 06/15/28	08/05/2025	Various		35,708,977	35,675,373	35,675,284			(26)		(26)		35,675,257		33,720	33,720	520,429	06/15/2028	1.A FE
..80287N-AB-1	SDART 2025-2 A2 SECURED ABS 4.7100 06/15/2028 4.710% 06/15/28	09/15/2025	Paydown		2,433,532	2,433,532	2,433,526			6		6		2,433,532				44,230	06/15/2028	1.A FE
..802919-AB-6	SDART 2024-4 A2 SECURED ABS 5.4100 07/15/2027 5.410% 07/15/27	09/15/2025	Paydown		18,948,213	18,948,213	18,947,150	18,947,513		701		701		18,948,213				682,981	07/15/2027	1.A FE
..802920-AC-2	SDART 2024-5 A2 SECURED ABS 4.8800 09/15/2027 4.880% 09/15/27	07/11/2025	CITIGROUP GLOBAL MARKETS, INC .		7,271,213	7,266,388	7,264,117			484		484		7,264,601		6,612	6,612	117,215	09/15/2027	1.A FE
..82650B-AB-2	SRFC 2023-2A B SECURED SUBORD ABS 0.0000 04/2 6.280% 04/20/40	09/20/2025	Paydown		487,590	487,590	487,476	487,498		91		91		487,590				20,169	04/20/2040	1.F FE
..82652Q-AA-9	SRFC 2021-1A A SECURED ABS 0.9900 11/20/2037 0.990% 11/20/37	09/20/2025	Paydown		7,539	7,539	7,537	7,537		2		2		7,539				50	11/20/2037	1.A FE
..82652Q-AB-7	SRFC 2021-1A B SECURED SUBORD ABS 1.3400 11/2 1.340% 11/20/37	09/20/2025	Paydown		11,309	11,309	11,306	11,308		1		1		11,309				101	11/20/2037	1.F FE
..826935-AC-2	SRFC 2024-1A C SECURED SUBORD ABS 5.9400 01/2 5.940% 01/20/43	09/20/2025	Paydown		594,390	594,390	594,373	594,499		(109)		(109)		594,390				23,277	01/20/2043	2.B FE
..826943-AB-8	SRFC 2023-1A B SECURED SUBORD ABS 0.0000 01/2 5.830% 01/20/40	09/20/2025	Paydown		407,571	407,571	407,484	406,630		941		941		407,571				15,861	01/20/2040	1.F FE
..826944-AB-6	SRFC 2023-3A B SECURED SUBORD ABS 0.0000 09/2 6.440% 09/20/40	09/20/2025	Paydown		1,023,780	1,023,780	1,023,723	1,023,834		(53)		(53)		1,023,780				43,711	09/20/2040	1.F FE
..826944-AC-4	SRFC 2023-3A C SECURED SUBORD ABS 0.0000 09/2 7.120% 09/20/40	09/20/2025	Paydown		460,701	460,701	460,669	460,725		(24)		(24)		460,701				21,747	09/20/2040	2.B FE
..83013@-AA-7	SIXTH STREET CMS DYNAMIC CREDI SENIOR ABS 5.0000 12/31/2042 5.000% 12/31/42	09/15/2025	Paydown		25,413,187	25,413,187	25,528,860	21,858,347		(56,126)		(56,126)		25,413,187				1,158,801	12/31/2042	1.G PL
..83189D-AB-6	SMB 2017-B A2A SECURED ABS 2.8200 10/15/2035 2.820% 10/15/35	09/15/2025	Paydown		47,636	47,636	47,628	47,633		3		3		47,636				893	10/15/2035	1.A FE
..83401A-AB-4	SOFI 2018-D A2FX SECURED ABS 3.6000 02/25/2048 3.600% 02/25/48	09/25/2025	Paydown		309,362	309,362	308,334	309,173		189		189		309,362				7,412	02/25/2048	1.A FE
..83401B-AB-2	SOFI 2017-F A2FX SECURED ABS 2.8400 01/25/2041 2.840% 01/25/41	09/25/2025	Paydown		161,689	161,689	161,620	161,685		3		3		161,689				3,054	01/25/2041	1.A FE
..83404R-AB-4	SOFI 2016-B A2FX SECURED ABS 3.3400 08/25/2047 3.340% 08/25/47	09/25/2025	Paydown		198,491	198,491	198,285	198,469		23		23		198,491				4,435	08/25/2047	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..85208N-AE-0	SPRINT SPECTRUM CO LLC / SPRIN 1ST LIEN 5.1520 03/20/2028 5.152% 03/20/28	09/20/2025	Redemption	100.0000	19,250	19,250	19,130	19,216		34		34		19,250				749	03/20/2028	1.F FE
..85790@-AA-1	STEAM MH FUNDING I LL SENIOR ABS 5.0000 12/31/2055 A 5.000% 12/31/55	09/15/2025	Paydown		4,091,964	4,091,964	4,091,964	1,555,345						4,091,964				111,991	12/31/2055	1.F PL
..86324C-AA-9	STRE 2024-1A A SECURED ABS 6.2700 07/15/2044 6.270% 07/15/44	09/15/2025	Paydown		567,886	567,886	567,786	567,782		104		104		567,886				30,314	07/15/2044	1.G FE
..86365Q-AA-8	SOLM2 2023-2 A SECURED ABS 6.5600 09/20/2050 6.560% 09/20/50	09/20/2025	Paydown		5,271,953	5,271,953	5,340,008	5,350,859		(78,907)		(78,907)		5,271,953				237,533	09/20/2050	1.C PL
..86365Q-AB-6	SOLM2 2023-2 B SECURED SUBORD ABS 6.9200 09/2 6.920% 09/20/50	07/20/2025	Paydown		994,553	994,553	994,241	994,268		285		285		994,553				40,147	09/20/2050	1.F PL
..86746B-AA-1	SNVA 2023-GR1D1 1A SECURED ABS 5.7500 12/20/2050 5.750% 12/20/50	09/20/2025	Paydown		104,120	104,120	101,553	102,008		2,112		2,112		104,120				4,071	12/20/2050	1.B FE
..86746F-AA-2	SNVA 2024-GR1D1 1A SECURED ABS 5.6300 07/20/2051 5.630% 07/20/51	09/20/2025	Paydown		54,227	54,227	54,226	54,226		2		2		54,227				2,013	07/20/2051	1.B FE
..87267W-AA-2	TMUST 2022-1A A SECURED ABS 4.9100 05/22/2028 4.910% 05/22/28	09/20/2025	Paydown		1,798,190	1,798,190	1,797,959	1,797,840		349		349		1,798,190				61,237	05/22/2028	1.A FE
..881561-VY-7	TMTS 2005-12AL AF4 SECURED 4.1790 07/25/2036 4.179% 07/25/36	09/01/2025	Paydown		77,684	77,684	75,213	76,850		834		834		77,684				2,310	07/25/2036	1.A FM
..88164A-AB-0	TSET 2024-1A A2 SECURED ABS 5.0800 06/21/2050 5.080% 06/21/50	09/20/2025	Paydown		4,033,932	4,033,932	4,033,829	4,033,833		98		98		4,033,932				134,098	06/21/2050	1.A FE
..959926-AE-6	WLAKE 2023-2A B SECURED SUBORD ABS 6.1400 03/1 6.140% 03/15/28	09/15/2025	Paydown		5,281,780	5,281,780	5,301,860			(20,080)		(20,080)		5,281,780				108,277	03/15/2028	1.C FE
..96042R-AF-5	WLAKE 2021-2A D SECURED SUBORD ABS 1.2300 12/1 1.230% 12/15/26	08/15/2025	Paydown		490,433	490,433	457,329	488,016		2,418		2,418		490,433				3,760	12/15/2026	1.A FE
..96042V-AF-6	WLAKE 2022-2A C SECURED SUBORD ABS 4.8500 09/1 4.850% 09/15/27	09/15/2025	Paydown		3,965,171	3,965,171	3,964,695	3,965,104		67		67		3,965,171				128,096	09/15/2027	1.A FE
..96042V-AG-4	WLAKE 2022-2A D SECURED SUBORD ABS 5.4800 09/1 5.480% 09/15/27	08/05/2025	WELLS FARGO SECURITIES LLC		10,038,281	10,000,000	10,025,391			(9,430)		(9,430)		10,015,961		22,321	22,321	168,967	09/15/2027	1.D FE
..96042W-AG-2	WLAKE 2022-1A D SECURED SUBORD ABS 3.4900 03/1 3.490% 03/15/27	09/15/2025	Paydown		680,185	680,185	677,475			2,710		2,710		680,185				5,932	03/15/2027	1.C FE
..96043P-AL-5	WLAKE 2022-3A C SECURED SUBORD ABS 6.4400 12/1 6.440% 12/15/27	09/15/2025	Paydown		3,028,815	3,028,815	3,049,993			(21,178)		(21,178)		3,028,815				65,043	12/15/2027	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					419,729,276	418,706,682	418,095,218	204,803,121	36,510	37,231		73,741		418,949,884		779,396	779,396	11,333,928	XXX	XXX
..095921-AB-8	OWLEF 2024-1A A2 SECURED ABS 5.0500 03/15/2029 5.050% 03/15/29	09/15/2025	Paydown		6,344,220	6,344,220	6,344,166	6,344,173		47		47		6,344,220				223,292	03/15/2029	1.A FE
..24703U-AC-7	DEFT 2025-1 A2 SECURED ABS 4.6800 07/22/2027 4.680% 07/22/27	07/30/2025	DEUTSCHE BANK AG		2,003,672	2,000,000	1,999,910			(245)		(245)		1,999,664		4,008	4,008	23,400	07/22/2027	1.A FE
..40441R-AF-0	HPEFS 2022-1A D SECURED SUBORD ABS 2.4000 11/2 2.400% 11/20/29	07/20/2025	Paydown		1,194,232	1,194,232	1,193,896	1,193,961		271		271		1,194,232				16,719	11/20/2029	1.A FE
..62947A-AB-9	NPRL 2019-2A A2 SECURED ABS 3.0980 11/19/2049 3.098% 11/19/49	09/19/2025	Paydown		12,254	12,254	12,253	12,253						12,254				253	11/19/2049	1.F FE
..78403D-AP-5	SBA TOWER TRUST SECURED 1.8840 01/15/2026 1.884% 01/15/26	09/29/2025	Various		20,714,263	20,875,000	21,004,375	20,876,164		(1,164)		(1,164)		20,875,000		(160,738)	(160,738)	310,258	01/15/2026	1.F FE
..89657A-AC-0	TRL 2020-1A A SECURED ABS 1.9600 10/17/2050 1.960% 10/17/50	09/17/2025	Paydown		217,818	217,818	217,766	217,796		22		22		217,818				2,846	10/17/2050	1.F FE
..89657B-AB-0	TRL 2019-2A A1 SECURED ABS 2.3900 10/18/2049 2.390% 10/18/49	09/17/2025	Paydown		506,174	506,174	506,054	506,141		33		33		506,174				8,065	10/18/2049	1.F FE
..96328G-BZ-9	WFLF 2024-3A A1 SECURED ABS 4.8000 09/19/2039 4.800% 09/19/39	09/18/2025	Paydown		2,045,238	2,045,238	2,045,115	2,045,128		110		110		2,045,238				73,629	09/19/2039	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					33,037,871	33,194,936	33,323,535	31,195,616		(926)		(926)		33,194,600		(156,730)	(156,730)	658,462	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..53161J-AA-0	OASIS 2023-2A A SECURED ABS 8.2000 09/15/2035 8.144% 09/15/35	07/15/2025	Paydown		4,681,489	4,681,489	4,679,190	4,680,892		597		597		4,681,489				222,412	09/15/2035	1.G PL
..53161J-AA-0	OASIS 2023-2A A SECURED ABS 8.2000 09/15/2035 8.144% 09/15/35	08/07/2025	Redemption	100.0000	57,035,850	57,035,850	57,007,839	57,028,573		7,277		7,277		57,035,850				2,993,578	09/15/2035	1.G PL
..54627R-AH-3	LCDA 2014-EGSL A1 SECURED ABS 2.8600 08/01/2028 2.860% 08/01/28	08/01/2025	Paydown		114,638	114,638	114,609	114,635		3		3		114,638				3,279	08/01/2028	1.A FE
..54627R-AK-6	LCDA 2014-ELL A2 SECURED ABS 3.2400 08/01/2028 3.240% 08/01/28	08/01/2025	Paydown		216,371	216,371	216,326	216,368		3		3		216,371				7,010	08/01/2028	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					62,048,348	62,048,348	62,017,964	62,040,468		7,880		7,880		62,048,348				3,226,279	XXX	XXX
..345287-AG-1	FORDL 2023-A C SECURED SUBORD ABS 5.5400 12/1/5.540% 12/15/26	08/15/2025	Paydown		8,000,961	8,000,961	8,000,856	8,001,102		(142)		(142)		8,000,961				268,408	12/15/2026	1.B FE
..361528-AC-6	GBXL 2023-1A A SECURED ABS 6.4200 11/20/2053 6.420% 11/20/53	09/20/2025	Paydown		30,404	30,404	30,389	30,395		9		9		30,404				1,302	11/20/2053	1.C FE
..45783N-AA-5	INSTR 2021-1A A SECURED ABS 2.3000 02/15/2054 2.300% 02/15/54	09/15/2025	Paydown		107,221	107,221	107,162	107,218		2		2		107,221				2,157	02/15/2054	1.F FE
..55037L-AA-2	LUNRR 2020-1A A SECURED ABS 3.3760 02/15/2045 3.376% 02/15/45	09/15/2025	Paydown		59,032	59,032	59,032	59,039		(6)		(6)		59,032				1,329	02/15/2045	1.F FE
..87267C-AA-6	TRP 2021-1 A SECURED ABS 2.0700 06/19/2051 2.070% 06/19/51	09/17/2025	Paydown		180,320	180,320	180,283	180,320						180,320				2,486	06/19/2051	1.F FE
..87407R-AA-4	TAL 2020-1A A SECURED ABS 2.0500 09/20/2045 2.050% 09/20/45	09/20/2025	Paydown		210,000	210,000	209,916	209,974		26		26		210,000				2,870	09/20/2045	1.F FE
..89683L-AA-8	TRP 2021-2 A SECURED ABS 2.1500 06/19/2051 2.150% 06/19/51	09/17/2025	Paydown		396,753	396,753	396,590	396,698		55		55		396,753				5,679	06/19/2051	1.F FE
..90352W-AD-6	STEAM 2021-1A A SECURED ABS 2.2500 02/28/2051 2.250% 02/28/51	09/28/2025	Paydown		323,807	323,807	323,800	323,804		3		3		323,807				4,857	02/28/2051	1.F FE
..90354P-AA-5	STEAM 2021-3A A SECURED ABS 2.2100 06/28/2051 2.210% 06/28/51	09/28/2025	Paydown		374,600	374,600	374,454	373,673		927		927		374,600				5,957	06/28/2051	1.F FE
..97063R-AA-8	WESTF 2025-A A SECURED ABS 5.5820 06/15/2050 5.582% 06/15/50	09/15/2025	Paydown		455,986	455,986	455,973			13		13		455,986				4,224	06/15/2050	1.F FE
..97063R-AB-6	WESTF 2025-A B SECURED SUBORD ABS 6.0700 06/16.070% 06/15/50	09/15/2025	Paydown		86,035	86,035	86,033			2		2		86,035				867	06/15/2050	2.B FE
..97064E-AA-6	WESTF 2018-A A SECURED ABS 4.7500 09/15/2043 4.750% 09/15/43	09/15/2025	Paydown		21,750,099	21,750,099	21,709,731	21,735,376		14,723		14,723		21,750,099				696,889	09/15/2043	1.F FE
..97064E-AC-2	WESTF 2018-A B SECURED SUBORD ABS 5.4380 09/15.438% 09/15/43	08/15/2025	Paydown		3,380,077	3,380,077	3,380,027	3,380,113		(36)		(36)		3,380,077				119,361	09/15/2043	2.B FE
..97064F-AA-3	WESTF 2020-A A SECURED ABS 3.2280 03/15/2045 3.228% 03/15/45	09/15/2025	Paydown		347,908	347,908	335,181	337,997		9,911		9,911		347,908				7,487	03/15/2045	1.F FE
..97064F-AB-1	WESTF 2020-A B SECURED SUBORD ABS 4.2120 03/14.212% 03/15/45	09/15/2025	Paydown		53,507	53,507	53,505	53,506		1		1		53,507				1,502	03/15/2045	2.B FE
..97064F-AC-9	WESTF 2020-A C SECURED SUBORD ABS 6.6570 03/16.657% 03/15/45	09/15/2025	Paydown		86,323	86,323	86,322	86,323						86,323				3,831	03/15/2045	3.B FE
..97064Y-AA-2	WESTF 2023-A A SECURED ABS 8.0000 10/15/2048 8.000% 10/15/48	09/15/2025	Paydown		5,319,807	5,319,807	5,258,530	5,267,280		52,527		52,527		5,319,807				282,737	10/15/2048	1.F FE
..26827E-AA-3	ECAF 2015-1A A1 SECURED ABS 3.4730 06/15/2040 3.473% 06/15/40	09/15/2025	Paydown		69,817	69,817	69,817	69,817						69,817				1,614	06/15/2040	5.B FE
..44040H-AA-0	HORZN 2019-1 A SECURED ABS 3.7210 07/15/2039 3.721% 07/15/39	09/15/2025	Paydown		71,563	71,563	71,572	71,519		44		44		71,563				1,772	07/15/2039	2.C FE
..44040H-AB-8	HORZN 2019-1 B SECURED SUBORD ABS 4.7030 07/14.703% 07/15/39	09/15/2025	Paydown		103,749	103,749	103,789	103,571		178		178		103,749				3,296	07/15/2039	3.C FE
..44040J-AA-6	HORZN 2019-2 A SECURED ABS 3.4250 11/15/2039 3.425% 11/15/39	09/15/2025	Paydown		390,797	390,797	390,787	390,793		3		3		390,797				9,018	11/15/2039	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
									10	11	12	13	14								
									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
..55446M-AA-5	MAACH 2019-1 A SECURED ABS 3.4740 10/15/2039 3.474% 10/15/39	09/15/2025	Paydown		2,221,152	2,221,152	2,221,081	2,221,135			17	17		2,221,152				49,416	10/15/2039	2.A FE	
..55446M-AB-3	MAACH 2019-1 B SECURED SUBORD ABS 4.3350 10/15/39 4.335% 10/15/39	09/15/2025	Paydown		447,008	447,008	446,995	446,996			12	12		447,008				12,586	10/15/2039	3.A FE	
..72353P-AA-4	PION 2019-1 A SECURED ABS 3.9670 06/15/2044 3.967% 06/15/44	09/15/2025	Paydown		382,585	382,585	382,583	382,580			5	5		382,585				9,909	06/15/2044	2.B FE	
..872480-AA-6	TIF 2020-1A A SECURED ABS 2.0900 08/20/2045 2.090% 08/20/45	09/20/2025	Paydown		300,000	300,000	299,869	299,944			56	56		300,000				4,180	08/20/2045	1.F FE	
..88315L-AS-7	TMCL 2021-3A A SECURED ABS 1.9400 08/20/2046 1.940% 08/20/46	09/20/2025	Paydown		320,000	320,000	319,945	319,965			35	35		320,000				4,139	08/20/2046	1.F FE	
..88607A-AA-7	TBOLT 2019-1 A SECURED ABS 3.6710 11/15/2039 3.671% 11/15/39	09/15/2025	Paydown		833,361	833,361	833,330	808,405		24,956		24,956		833,361				24,702	11/15/2039	2.B FE	
..88607A-AB-5	TBOLT 2019-1 B SECURED SUBORD ABS 4.7500 11/15/39 4.750% 11/15/39	09/15/2025	Paydown		2,566,186	2,566,186	2,488,648	2,538,020		28,165		28,165		2,566,186				82,744	11/15/2039	3.C FE	
..89680H-AA-0	TCF 2020-1A A SECURED ABS 2.1100 09/20/2045 2.110% 09/20/45	09/20/2025	Paydown		510,000	510,000	510,387	510,236		(236)		(236)		510,000				7,174	09/20/2045	1.F FE	
..89680H-AE-2	TCF 2021-1A A SECURED ABS 1.8600 03/20/2046 1.860% 03/20/46	09/20/2025	Paydown		850,000	850,000	848,398	848,090		1,910		1,910		850,000				10,540	03/20/2046	1.F FE	
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					50,229,058	50,229,058	50,034,985	49,553,889		133,160		133,160		50,229,058				1,633,033	XXX	XXX	
..20633K-AA-6	TUNES 2022-1A A2 SECURED ABS 6.5000 01/20/2073 6.500% 01/20/73	07/20/2025	Paydown		55,100,000	55,100,000	53,860,600	53,982,418		1,117,582		1,117,582		55,100,000				2,686,125	01/20/2073	1.F FE	
..59170J-AA-9	METRONET INFRASTRUCTURE ISSUER SECURED 7.8600 10/20/2053 7.860% 10/20/53	07/24/2025	Call	113.2470	23,781,870	21,000,000	21,000,000	21,000,000						21,000,000				3,763,060	10/20/2053	1.F FE	
..59170J-AG-3	MNET 2024-1A A2 SECURED ABS 6.2300 04/20/2054 6.230% 04/20/54	07/24/2025	Redemption	100.0000	27,000,000	27,000,000	26,996,093	27,000,301		(301)		(301)		27,000,000				1,802,270	04/20/2054	1.F FE	
..98979Q-AA-1	ZIPLY 2024-1A A2 SECURED ABS 6.6400 04/20/2054 6.640% 04/20/54	08/28/2025	VARIOUS		27,949,363	27,000,000	26,992,472	26,993,811		857		857		26,994,668		954,694	954,694	1,235,040	04/20/2054	1.G FE	
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					133,831,233	130,100,000	128,849,165	128,976,530		1,118,138		1,118,138		130,094,668		954,694	954,694	9,486,495	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,561,881,065	1,558,129,283	1,565,881,709	1,252,732,029	36,978	(3,970,237)	71,413	(4,004,672)		1,555,920,906		3,178,291	3,178,291	72,266,353	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)																		XXX	XXX		
1909999997. Total - Asset-Backed Securities - Part 4					1,561,881,065	1,558,129,283	1,565,881,709	1,252,732,029	36,978	(3,970,237)	71,413	(4,004,672)		1,555,920,906		3,178,291	3,178,291	72,266,353	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities					1,561,881,065	1,558,129,283	1,565,881,709	1,252,732,029	36,978	(3,970,237)	71,413	(4,004,672)		1,555,920,906		3,178,291	3,178,291	72,266,353	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					2,370,600,848	2,377,122,599	2,376,500,534	2,000,153,162	36,978	(1,805,078)	71,413	(1,839,513)	3,669,454		2,371,169,390	15,026	(3,786,287)	(3,771,261)	107,765,698	XXX	XXX
..18469P-F8-4	CLEARBRIDGE ENERGY MIDSTREAM 0 SUBORDINATED 4.1600 06/11/2025	07/01/2025	Redemption	0.0000		0.000												35,707			
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						XXX												35,707	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						XXX												35,707	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						XXX												35,707	XXX	XXX	
..676279-10-1	ROIVANT SCIENCES LTD	07/02/2025	TELSEY ADVISORY GROUP	19,531.000	214,849		220,114				5,273	(5,273)		220,114		(5,266)	(5,266)				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					214,849	XXX	220,114				5,273	(5,273)		220,114		(5,266)	(5,266)		XXX	XXX	
5989999997. Total - Common Stocks - Part 4					214,849	XXX	220,114				5,273	(5,273)		220,114		(5,266)	(5,266)		XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

E05.80

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999999. Total - Common Stocks					214,849	XXX	220,114				5,273	(5,273)		220,114		(5,266)	(5,266)		XXX	XXX
5999999999. Total - Preferred and Common Stocks					214,849	XXX	220,114				5,273	(5,273)		220,114		(5,266)	(5,266)	35,707	XXX	XXX
6009999999 - Totals					2,370,815,697	XXX	2,376,720,648	2,000,153,162	36,978	(1,805,078)	76,686	(1,844,786)	3,669,454	2,371,389,504	15,026	(3,791,553)	(3,776,527)	107,801,405	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	05/24/2023	13	44,922	3565.21	6,480			11,612		11,612	2,455						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	53	221,250	4145.58	55,931			165,738		165,738	32,843						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	26	46,356	1787.72	12,150			23,596		23,596	3,235						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/24/2023	14	28,784	2119.61	5,613			9,787		9,787	4,464						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/12/2023	69	256,065	3713.78	37,712			57,296		57,296	12,481						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/12/2023	145	271,050	1865.71	73,913			124,550		124,550	17,334						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/12/2023	495	2,127,549	4298.86	565,078			1,480,843		1,480,843	298,508						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	950	4,131,392	4348.33	1,090,384			2,812,148		2,812,148	569,328						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	8	30,436	3757.56	4,281			6,526		6,526	1,434						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	06/26/2023	24	89,430	3757.56	12,588			19,174		19,174	4,212						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/26/2023	22	45,499	2097.68	9,893			16,025		16,025	7,196						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/26/2023	135	245,411	1821.64	68,015			119,983		119,983	16,524						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/05/2023	30	128,794	4298.86	38,666			89,645		89,645	18,071						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/05/2023	170	737,259	4348.33	213,058			501,836		501,836	101,598						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	10	37,960	3893.31	5,366			7,101		7,101	1,603						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	132	512,360	3893.31	72,463			95,843		95,843	21,631						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	07/10/2023	160	297,525	1864.66	86,866			137,688		137,688	19,099						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/10/2023	1,206	5,303,726	4398.95	1,458,800			3,529,875		3,529,875	717,668						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	07/10/2023	55	113,969	2087.72	24,741			40,844		40,844	18,195						0013	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	780	3,539,479	4536.34	975,133			2,207,128		2,207,128	455,615						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	2	9,556	3981.73	1,379			1,634		1,634	375						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	9	36,234	3981.73	5,231			6,194		6,194	1,422						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	07/24/2023	333	652,610	1960.26	184,841			266,218		266,218	37,504						0013	
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXTO9	07/24/2023	16	34,151	2176.58	7,825			10,742		10,742	4,972						0013	
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	08/10/2023	352	1,354,895	3844.22	205,591			267,343		267,343	59,699						0013	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/10/2023	.08/09/2029	1,091	4,875,389	4467.71	1,370,043			3,152,696		3,152,696	643,625						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/10/2023	.08/09/2029	137	264,651	1930.77	75,402			112,770		112,770	15,756						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/10/2023	.08/09/2029	24	50,473	2135.07	10,836			16,947		16,947	7,668						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	20	75,187	3740.64	10,890			16,462		16,462	3,600						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	69	259,226	3740.64	37,568			56,758		56,758	12,411						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.08/24/2023	.08/23/2029	127	264,609	2080.42	64,504			96,421		96,421	42,425						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	1,415	6,277,087	4436.01	1,760,552			4,131,528		4,131,528	838,476						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/24/2023	.08/23/2029	424	791,976	1870.03	226,739			367,089		367,089	50,617						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.09/11/2023	.09/09/2029	52	108,139	2074.02	29,104			39,853		39,853	17,432						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.09/09/2029	1,721	7,669,513	4457.49	2,182,775			5,008,885		5,008,885	1,016,728						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.09/07/2029	387	1,433,242	3702.51	205,384			326,998		326,998	56,566						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.08/09/2029	15	68,311	4467.71	19,283			44,174		44,174	9,018						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/11/2023	.08/23/2029	12	55,184	4436.01	15,998			36,322		36,322	7,371						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/11/2023	.09/09/2029	343	635,304	1851.55	189,895			302,717		302,717	41,499						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	B4TYDEB6GKMZ0031MB27	.09/25/2023	.09/23/2029	64	131,336	2064.71	31,030			49,063		49,063	21,322						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/25/2023	.09/21/2029	782	2,787,595	3563.56	392,353			724,133		724,133	152,682						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	2,082	8,994,451	4320.06	2,594,488			6,293,080		6,293,080	1,254,022						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.09/23/2029	170	302,431	1776.5	90,697			159,526		159,526	21,488						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	52	180,142	3491.12	26,555			50,084		50,084	10,411						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.10/10/2023	.10/09/2029	251	874,875	3491.12	129,004			243,236		243,236	50,560						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2025	56	244,661	4335.66	37,275			132,962		132,962	36,694						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	2,734	11,853,738	4335.66	3,532,364			8,250,667		8,250,667	1,643,836						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2023	.10/09/2029	815	1,430,851	1755.99	437,266			777,403		777,403	104,007						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFTX09	.10/10/2023	.10/09/2029	117	233,542	1993.7	65,043			96,589		96,589	40,493						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	358	596,255	1665.89	190,937			365,463		365,463	47,824						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2023	.10/23/2029	72	141,317	1958.93	33,906			61,538		61,538	25,304						0013

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	10/24/2023	10/23/2029	1,684	7,103,056	4217.04	2,105,311		5,247,175		5,247,175	1,029,353						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	10/24/2023	10/23/2029	254	848,484	3334.58	120,889		272,061		272,061	53,637						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	10/24/2023	10/23/2025	32	134,819	4217.04	20,507		79,317		79,317	20,992						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	11/10/2023	11/09/2029	53	108,136	2036.08	26,130		42,285		42,285	17,981						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/10/2023	11/09/2029	2,409	10,472,071	4347.35	2,990,286		7,282,444		7,282,444	1,447,375						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/10/2023	11/09/2029	237	810,180	3414.16	111,624		241,782		241,782	49,499						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/10/2023	11/09/2029	515	869,182	1687.24	254,309		519,345		519,345	68,112						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	11/10/2023	11/09/2025	28	121,335	4347.35	17,417		65,903		65,903	18,089						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/27/2023	11/23/2029	2,237	10,193,159	4556.62	2,800,523		6,424,946		6,424,946	1,306,373						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	11/27/2023	11/23/2029	129	271,694	2101.43	63,040		96,805		96,805	42,318						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/27/2023	11/09/2029	77	335,181	4347.35	104,689		233,090		233,090	46,326						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/27/2023	11/23/2029	185	678,236	3663.17	93,134		160,845		160,845	34,586						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/27/2023	11/23/2029	789	1,417,507	1795.54	408,025		736,681		736,681	98,779						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	11/27/2023	11/09/2029	16	27,030	1687.24	9,536		16,150		16,150	2,118						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/11/2023	12/07/2029	2,664	12,267,745	4604.37	3,340,614		7,575,949		7,575,949	1,546,285						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	12/11/2023	12/07/2029	48	103,308	2138.43	27,208		34,950		34,950	15,486						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	12/11/2023	12/09/2025	10	45,952	4604.37	6,571		21,144		21,144	6,199						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	12/11/2023	12/07/2029	1,103	2,074,827	1880.82	584,855		966,612		966,612	131,719						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/11/2023	12/07/2029	20	75,116	3765.22	10,662		16,176		16,176	3,548						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/11/2023	12/07/2029	83	311,007	3765.22	44,161		66,976		66,976	14,689						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/26/2023	12/23/2025	46	220,567	4754.63	29,332		91,739		91,739	28,015						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/26/2023	12/21/2029	4	15,199	3897.07	2,216		2,881		2,881	648						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	12/26/2023	12/21/2029	330	1,286,228	3897.07	187,640		243,852		243,852	54,857						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	12/26/2023	12/21/2029	478	972,518	2033.96	286,368		371,175		371,175	51,912						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	12/26/2023	12/21/2029	3,258	15,488,207	4754.63	4,161,390		8,925,548		8,925,548	1,851,170						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	12/27/2023	12/21/2029	77	169,576	2211.19	35,814		51,685		51,685	23,568						0013

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/10/2024	01/09/2026	33	156,108	4756.5	20,315			65,302		65,302	19,854						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	01/10/2024	01/09/2030	848	1,669,016	1968.04	460,376			697,711		697,711	96,349						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	01/10/2024	01/09/2030	222	488,208	2203.7	100,534			151,135		151,135	68,437						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	INTERNATIONAL PLC	01/10/2024	01/09/2030	2,879	13,696,056	4756.5	3,669,501			7,913,536		7,913,536	1,638,127						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/10/2024	01/09/2030	54	207,133	3842.92	29,889			41,460		41,460	9,224						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	01/24/2024	01/23/2030	316	690,622	2186.69	171,227			219,974		219,974	98,634						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/24/2024	01/23/2030	2,155	10,485,110	4864.6	2,865,074			5,771,277		5,771,277	1,208,034						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/24/2024	01/09/2030	2	9,751	4756.5	3,167			5,634		5,634	1,166						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/24/2024	12/21/2029	98	465,145	4754.63	135,717			268,054		268,054	55,595						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	01/24/2024	01/23/2026	3	15,323	4864.6	2,256			5,976		5,976	1,875						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/24/2024	01/23/2030	40	153,622	3807.24	21,920			31,857		31,857	7,034						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	01/24/2024	01/23/2030	123	467,719	3807.24	66,760			96,991		96,991	21,415						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	01/24/2024	01/23/2030	832	1,643,585	1976.27	452,149			681,724		681,724	94,074						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	02/09/2026	29	144,213	5026.61	18,826			50,217		50,217	16,452						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	02/12/2024	02/08/2030	537	2,070,171	3858.3	294,984			409,259		409,259	91,072						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	01/23/2026	36	173,666	4864.6	26,885			67,727		67,727	21,250						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE	02/12/2024	02/08/2030	3,163	15,898,866	5026.61	4,335,600			8,132,973		8,132,973	1,732,295						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/12/2024	02/08/2030	957	1,923,701	2009.99	570,347			766,011		766,011	106,023						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	02/12/2024	02/08/2030	98	217,313	2225.2	46,958			65,622		65,622	29,822						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/12/2024	01/23/2030	5	9,526	1976.27	3,099			3,951		3,951	545						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/26/2024	02/22/2030	2,743	13,959,393	5088.8	3,825,172			6,955,022		6,955,022	1,489,748						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	INTERNATIONAL PLC	02/26/2024	02/22/2030	1,233	2,486,276	2016.69	732,042			984,166		984,166	136,183						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/26/2024	02/22/2030	195	447,112	2288.42	92,712			123,119		123,119	57,340						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/26/2024	02/08/2030	17	87,865	5026.61	25,389			44,947		44,947	9,574						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	INTERNATIONAL PLC	02/26/2024	02/08/2030	7	15,688	2225.2	3,698			4,737		4,737	2,153						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO	02/26/2024	02/08/2030	17	33,808	2009.99	9,920			13,462		13,462	1,863						0013

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	KB1H1DSPRFMYMCUFT09	.02/26/2024	.02/23/2026	10	48,954	5088.8	6,374			16,350		16,350	5,425						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.02/26/2024	.02/22/2030	19	73,758	3902.56	10,027			13,983		13,983	3,142						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.02/26/2024	.02/22/2030	19	73,758	3902.56	10,027			13,983		13,983	3,142						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.03/11/2024	.03/08/2030	2,844	14,572,440	5123.69	3,929,393			7,163,821		7,163,821	1,537,731						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.03/11/2024	.03/08/2030	22	87,801	3981.9	12,332			15,422		15,422	3,515						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/11/2024	.03/08/2030	1,682	3,503,535	2082.71	986,392			1,275,206		1,275,206	178,131						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/11/2024	.01/23/2030	46	90,098	1976.27	28,561			37,371		37,371	5,157						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/11/2024	.03/08/2030	481	1,134,474	2357.74	223,609			281,433		281,433	134,607						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/11/2024	.02/22/2030	27	60,918	2288.42	13,091			16,775		16,775	7,812						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.03/25/2024	.03/22/2030	20	80,444	4002.2	11,218			13,872		13,872	3,172						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.03/25/2024	.03/22/2030	77	306,769	4002.2	42,791			52,902		52,902	12,096						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/25/2024	.03/23/2026	20	104,422	5234.18	13,911			31,548		31,548	10,811						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/25/2024	.03/22/2030	2,684	14,049,220	5234.18	3,884,097			6,577,504		6,577,504	1,428,730						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/25/2024	.03/22/2030	1,202	2,491,518	2072	731,559			922,322		922,322	128,582						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.03/25/2024	.03/22/2030	105	246,303	2351.57	50,288			61,585		61,585	29,335						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/10/2024	.04/09/2030	129	509,521	3945.19	67,722			93,109		93,109	21,066						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/10/2024	.03/22/2030	5	27,270	5234.18	7,942			12,767		12,767	2,773						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/10/2024	.03/22/2030	8	17,384	2072	5,314			6,435		6,435	897						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/10/2024	.04/09/2030	3,652	19,024,403	5209.91	5,294,864			9,044,488		9,044,488	1,952,685						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/10/2024	.04/09/2030	2,166	4,507,387	2080.8	1,240,051			1,655,672		1,655,672	230,795						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.04/10/2024	.04/09/2026	13	65,697	5209.91	8,692			20,392		20,392	6,886						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.04/10/2024	.04/09/2030	264	615,218	2334.26	135,080			157,042		157,042	74,245						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.04/24/2024	.04/23/2026	19	96,645	5070.55	13,505			33,511		33,511	10,799						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/24/2024	.04/23/2030	2,982	15,121,242	5070.55	4,386,414			7,694,877		7,694,877	1,628,570						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/24/2024	.04/23/2030	1,362	2,727,115	2002.64	801,355			1,112,427		1,112,427	152,784						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.04/24/2024	.04/23/2030	117	267,136	2279.12	61,638			73,968		73,968	34,144						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	.04/24/2024	.04/23/2030	7	25,112	3804.88	3,490			5,253		5,253	1,157						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/24/2024	04/23/2030	54	203,751	3804.88	28,319		42,622		42,622	9,386						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/10/2024	05/09/2030	155	361,625	2332.01	82,187		91,995		91,995	43,337						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/10/2024	03/22/2030	1	7,590	5234.18	2,084		3,553		3,553	772						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/10/2024	05/09/2030	3,153	16,440,411	5214.08	4,643,825		7,853,033		7,853,033	1,687,528						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/10/2024	05/09/2030	1,615	3,348,581	2073.63	952,061		1,249,968		1,249,968	173,256						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/10/2024	05/09/2030	91	350,802	3840.2	48,394		71,062		71,062	15,740						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573	05/10/2024	05/08/2026	5	26,435	5214.08	3,369		8,296		8,296	2,776						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H10SPRFMYMCJFXTO9	05/24/2024	05/23/2030	150	354,823	2364.38	90,134		85,550		85,550	40,799						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/24/2024	05/23/2030	3,157	16,632,625	5267.84	4,797,117		7,773,386		7,773,386	1,677,864						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	05/24/2024	05/23/2030	2,051	4,202,170	2048.41	1,255,480		1,625,347		1,625,347	224,220						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	06/10/2024	06/07/2030	38	150,415	3932.43	20,454		27,976		27,976	6,291						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/10/2024	06/07/2030	3,403	18,193,829	5346.99	5,176,115		8,226,016		8,226,016	1,788,798						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/10/2024	06/07/2030	1,871	3,792,405	2026.55	1,087,672		1,513,262		1,513,262	207,726						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	06/10/2024	05/23/2030	22	114,839	5267.84	33,824		53,671		53,671	11,585						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/10/2024	06/09/2026	85	457,114	5346.99	62,067		131,484		131,484	45,171						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/10/2024	06/07/2030	425	1,008,338	2368.97	220,369		240,924		240,924	114,935						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/23/2026	66	359,736	5464.62	48,451		94,991		94,991	33,609						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/21/2030	4,320	23,608,175	5464.62	6,626,474		10,141,671		10,141,671	2,234,609						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/21/2030	553	1,276,311	2307.56	281,063		336,306		336,306	156,259						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/07/2030	3	6,515	2368.97	1,312		1,560		1,560	744						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	06/24/2024	06/21/2030	72	288,563	4002.26	41,274		50,232		50,232	11,430						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/21/2030	2,434	4,922,410	2022.03	1,420,369		1,980,738		1,980,738	271,482						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	06/07/2030	3	5,614	2026.55	1,588		2,240		2,240	307						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	04/09/2030	17	87,110	5209.91	27,295		41,413		41,413	8,941						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	06/24/2024	02/08/2030	18	90,027	5026.61	30,577		46,053		46,053	9,809						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	07/10/2024	06/07/2030	3	16,148	5346.99	5,590		7,301		7,301	1,588						0013

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	6,081	33,911,608	5576.98	9,611,485	.....	.....13,892,737	.....	.....13,892,737	3,099,428	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2026	61	340,753	5576.98	46,190	.....	.....82,955	.....	.....82,955	30,208	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	72	292,061	4039.57	41,603	.....	.....49,105	.....	.....49,105	11,368	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	119	482,123	4039.57	68,687	.....	.....81,060	.....	.....81,060	18,536	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	639	1,500,211	2349.55	336,150	.....	.....372,504	.....	.....372,504	175,468	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	3,911	7,936,506	2029.47	2,286,272	.....	.....3,174,040	.....	.....3,174,040	434,984	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	76	312,599	4126.72	43,487	.....	.....48,336	.....	.....48,336	11,188	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	5,800	32,223,292	5555.74	8,525,652	.....	.....13,379,299	.....	.....13,379,299	2,969,104	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	2,140	4,800,598	2243.27	1,374,308	.....	.....1,460,009	.....	.....1,460,009	205,310	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.01/09/2030	28	133,182	4756.5	50,760	.....	.....76,952	.....	.....76,952	15,929	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.03/22/2030	9	47,108	5234.18	14,180	.....	.....22,055	.....	.....22,055	4,791	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2030	426	1,008,564	2367.52	208,740	.....	.....244,642	.....	.....244,642	115,750	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2026	16	88,892	5555.74	10,741	.....	.....22,210	.....	.....22,210	7,982	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	3,393	7,060,562	2080.92	1,891,869	.....	.....2,660,946	.....	.....2,660,946	365,921	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	34	132,766	3933.81	19,763	.....	.....24,792	.....	.....24,792	5,559	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	156	614,068	3933.81	91,462	.....	.....114,667	.....	.....114,667	25,711	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	726	1,657,923	2283.64	343,645	.....	.....457,024	.....	.....457,024	208,550	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.07/23/2030	41	91,974	2243.27	19,572	.....	.....27,972	.....	.....27,972	3,934	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/07/2026	33	176,357	5344.16	23,100	.....	.....52,269	.....	.....52,269	17,439	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	8,356	44,655,801	5344.16	11,926,268	.....	.....20,515,588	.....	.....20,515,588	4,414,517	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.07/23/2030	24	133,338	5555.74	31,773	.....	.....55,363	.....	.....55,363	12,286	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.08/26/2024	.08/23/2030	479	1,168,511	2439.48	234,978	.....	.....255,321	.....	.....255,321	123,488	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.08/26/2024	.08/21/2026	147	828,288	5634.61	102,371	.....	.....197,554	.....	.....197,554	71,670	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	7,580	42,710,344	5634.61	11,112,280	.....	.....17,243,061	.....	.....17,243,061	3,848,464	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.08/09/2030	74	395,468	5344.16	119,610	.....	.....181,684	.....	.....181,684	39,095	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/26/2024	.07/23/2030	24	133,338	5555.74	35,812	.....	.....55,363	.....	.....55,363	12,286	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	08/26/2024	08/09/2030	43	89,480	2080.92	29,101		33,723		33,723	4,637						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	08/26/2024	08/23/2030	2,440	5,413,628	2218.7	1,475,029		1,712,923		1,712,923	239,569						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/10/2024	09/09/2026	139	760,476	5471.05	98,064		208,040		208,040	70,914						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/10/2024	08/23/2030	71	157,528	2218.7	35,309		49,843		49,843	6,971						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/10/2024	09/09/2030	3,741	7,847,795	2097.78	2,097,725		2,911,832		2,911,832	400,929						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	09/09/2030	9,874	54,021,148	5471.05	14,113,007		23,598,356		23,598,356	5,141,239						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	08/23/2030	78	439,500	5634.61	104,535		177,435		177,435	39,602						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	09/10/2024	09/09/2030	411	976,791	2376.62	185,513		235,539		235,539	111,008						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	09/24/2024	09/09/2030	10	23,766	2376.62	5,949		5,731		5,731	2,701						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2024	09/23/2030	11	44,318	4220.75	6,613		6,298		6,298	1,473						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	09/24/2024	09/23/2030	548	1,331,267	2429.32	314,168		296,742		296,742	142,398						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2030	104	218,169	2097.78	67,964		80,949		80,949	11,146						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	06/07/2030	35	187,145	5346.99	58,430		84,614		84,614	18,400						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2030	467	2,554,980	5471.05	767,486		1,116,106		1,116,106	243,136						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	07/23/2030	6	33,334	5555.74	9,441		13,841		13,841	3,071						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2026	47	257,139	5471.05	41,188		70,345		70,345	23,978						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2030	3,845	8,536,977	2220.28	2,300,540		2,713,889		2,713,889	379,066						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2026	132	754,851	5718.57	94,868		171,372		171,372	62,623						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2030	8,743	49,997,458	5718.57	13,293,294		19,586,580		19,586,580	4,404,739						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2024	09/23/2030	68	288,066	4220.75	42,958		40,936		40,936	9,572						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	10/09/2025	105	231,062	2200.59	22,152		24,932		24,932	2,474						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	09/09/2030	4	9,506	2376.62	2,355		2,292		2,292	1,080						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	09/23/2030	23	55,874	2429.32	13,047		12,455		12,455	5,977						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	10/10/2024	10/09/2025	40	96,421	2410.53	7,378		14,252		14,252	11,770						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	218	930,308	4259.65	137,116		127,569		127,569	127,864						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	10/10/2024	10/09/2030	1	4,473	4259.65	659		613		613	67,564						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		
				KB1H1DSPRFMYMCUFXT09	10/10/2024	10/09/2030	421	1,014,833	2410.53	242,610			232,807		232,807	110,711						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	44	92,302	2097.78	32,463			34,248		34,248	4,716						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	08/09/2030	6	32,065	5344.16	10,960			14,731		14,731	3,170						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	07/23/2030	12	66,669	5555.74	20,358			27,681		27,681	6,143						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	24	53,287	2220.28	14,033			16,940		16,940	2,366						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	06/21/2030	17	92,899	5464.62	29,436			39,911		39,911	8,794						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	60	343,114	5718.57	98,483			134,416		134,416	30,228						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	56	306,379	5471.05	98,560			133,837		133,837	29,155						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	3,131	6,890,047	2200.59	1,869,551			2,254,868		2,254,868	313,949						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2025	970	5,618,279	5792.04	473,496			874,760		874,760	411,857						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	4,979	28,838,567	5792.04	8,047,558			10,975,238		10,975,238	2,489,402						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2026	15	86,881	5792.04	11,456			18,766		18,766	6,958						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/09/2026	3	17,376	5792.04	2,248			3,753		3,753	1,392						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/23/2025	311	1,802,998	5797.42	151,193			282,442		282,442	130,594						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/23/2026	16	92,759	5797.42	12,103			20,131		20,131	7,420						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/23/2030	3,381	19,601,077	5797.42	5,568,642			7,472,129		7,472,129	1,694,066						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/09/2030	35	202,721	5792.04	56,711			77,151		77,151	17,499						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	08/23/2030	2	11,269	5634.61	3,360			4,550		4,550	1,015						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	08/23/2030	4	8,875	2218.7	2,432			2,808		2,808	393						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	07/09/2030	4	22,308	5576.98	6,754			9,139		9,139	2,039						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH																		0013
				PT30B789TSUIDF371261	10/24/2024	10/23/2025	19	44,694	2352.34	3,279			7,930		7,930	6,221						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA																		0013
				KB1H1DSPRFMYMCUFXT09	10/24/2024	10/23/2030	1,844	4,082,321	2213.84	1,160,853			1,317,898		1,317,898	183,553						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO																		0013
				INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2024	10/23/2030	291	684,531	2352.34	141,385			171,928		171,928	79,764						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH																		0013
				PT30B789TSUIDF371261	10/24/2024	10/09/2025	6	13,204	2200.59	1,327			1,425		1,425	141						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP																		0013
				O2RNE81BX4R0TD8PU41	10/24/2024	10/23/2030	11	47,544	4306.5	6,842			6,236		6,236	1,473						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	1,726	4,141,779	2399.64	1,267,954			1,054,321		1,054,321	148,563						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	163	380,892	2336.76	79,953			98,186		98,186	45,166						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/07/2025	17	39,725	2336.76	2,778			7,419		7,419	5,696						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/09/2026	50	299,777	5995.54	40,198			55,665		55,665	21,687						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/08/2030	4,754	28,502,797	5995.54	8,275,573			9,978,840		9,978,840	2,324,916						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/07/2025	1,691	10,138,458	5995.54	852,281			1,238,818		1,238,818	614,361						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	10/23/2030	4	23,190	5797.42	7,343			8,840		8,840	2,004						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/11/2024	11/07/2025	459	1,101,435	2399.64	122,333			41,739		41,739	(16,266)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/11/2024	11/08/2030	9	40,413	4280.99	5,794			5,450		5,450	1,281						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXTO9	11/25/2024	11/22/2030	168	382,079	2274.28	94,492			108,070		108,070	48,414						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	46	195,400	4282.27	27,063			26,381		26,381	6,192						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	09/23/2030	20	44,406	2220.28	16,635			14,116		14,116	1,972						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	2,563	6,168,295	2406.67	1,908,025			1,561,478		1,561,478	220,303						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/21/2025	2,560	15,281,510	5969.34	1,283,430			1,972,866		1,972,866	949,492						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	5,165	30,831,641	5969.34	8,846,509			10,972,684		10,972,684	2,544,440						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/08/2030	38	227,831	5995.54	64,324			79,764		79,764	18,584						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/25/2024	11/21/2025	241	580,007	2406.67	65,689			23,774		23,774	(7,244)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/23/2026	180	1,074,481	5969.34	145,269			206,092		206,092	78,879						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/07/2025	11	65,951	5995.54	5,187			8,059		8,059	3,996						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	11/25/2024	11/09/2026	9	53,960	5995.54	7,018			10,020		10,020	3,904						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	11/25/2024	11/21/2025	48	109,165	2274.28	8,677			24,091		24,091	17,503						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	12/10/2024	12/09/2025	367	878,172	2392.84	91,045			44,696		44,696	(7,004)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/10/2024	12/09/2025	28	66,130	2361.79	4,244			11,748		11,748	9,006						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	25	106,471	4333.37	14,860			13,693		13,693	937,579						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	11	48,534	4333.37	6,775			6,242		6,242	2,264,553						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/10/2024	12/09/2030	433	1,022,655	2361.79	213,149			255,574		255,574	118,115						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/10/2024	09/23/2030	2	4,859	2429.32	1,197			1,083		1,083	520						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2026	253	1,531,371	6052.85	206,640			276,364		276,364	107,622						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	12/10/2024	12/09/2025	2,498	15,120,019	6052.85	1,263,988			1,786,263		1,786,263	879,236						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	12/10/2024	11/21/2025	2	11,939	5969.34	1,094			1,541		1,541	742						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	12/10/2024	11/07/2025	15	101,624	6774.96	1,706			1,208		1,208	438						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	7,764	46,994,327	6052.85	13,582,031			16,190,043		16,190,043	3,798,612						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	3,792	9,073,649	2392.84	2,713,934			2,349,063		2,349,063	331,889						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	09/23/2030	4	22,874	5718.57	7,570			8,961		8,961	2,015						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	09/23/2030	3	6,661	2220.28	2,373			2,117		2,117	296						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	10/09/2030	7	40,544	5792.04	13,023			15,430		15,430	3,500						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	11/22/2030	215	517,434	2406.67	151,807			130,986		130,986	18,480						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/10/2024	11/22/2030	67	399,946	5969.34	119,733			142,337		142,337	33,006						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	64	272,838	4241.89	38,815			38,485		38,485	(842,513)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	12/26/2024	12/23/2025	10	22,432	2243.19	2,414			5,382		5,382	3,744						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	12/26/2024	12/23/2030	247	554,068	2243.19	149,517			164,947		164,947	72,587						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	4,739	10,603,228	2237.44	3,363,884			3,366,793		3,366,793	471,081						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2025	260	581,734	2237.44	65,458			64,101		64,101	6,169						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	8,062	48,162,952	5974.07	14,739,513			17,272,557		17,272,557	4,004,437						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	2,649	15,825,311	5974.07	1,428,394			2,131,158		2,131,158	1,004,555						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2026	230	1,374,036	5974.07	196,206			267,835		267,835	100,798						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	10/23/2025	11	69,192	6290.2	3,272			4,695		4,695	2,609						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	12/09/2030	34	205,797	6052.85	60,737			70,899		70,899	16,635						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/09/2025	146	998,599	6839.72	13,455			14,856		14,856	6,935						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	11/21/2025	148	883,462	5969.34	76,048			114,056		114,056	54,893						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2031	2	6,778	4184.25		893		1,013		1,013	120						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/09/2031	11	46,194	4184.25	6,089		6,905		6,905	816						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/09/2026	232	519,439	2238.96	45,296		58,877		58,877	13,581						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/09/2031	6,253	37,006,817	5918.25	10,466,959		13,682,418		13,682,418	3,215,458						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.12/23/2030	29	64,886	2237.44	19,264		20,603		20,603	1,339						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.12/23/2030	100	597,407	5974.07	163,537		214,247		214,247	50,710						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/09/2026	1,784	10,558,158	5918.25	780,714		1,567,615		1,567,615	786,901						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/08/2027	296	1,751,802	5918.25	217,998		361,708		361,708	143,710						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.12/23/2025	25	149,352	5974.07	9,902		20,113		20,113	10,211						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/10/2025	.01/09/2031	4,446	9,954,416	2238.96	2,839,127		3,167,029		3,167,029	327,903						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/10/2025	.01/09/2031	156	354,309	2271.21	74,642		101,710		101,710	27,069						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/08/2027	37	218,975	5918.25	34,442		45,214		45,214	10,772						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/24/2025	.01/09/2031	103	609,580	5918.25	197,796		225,378		225,378	27,582						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/24/2025	.12/23/2030	12	71,689	5974.07	22,554		25,710		25,710	3,156						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.12/09/2025	26	172,325	6627.87	4,356		5,946		5,946	1,591						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/24/2025	.12/09/2030	3	18,159	6052.85	5,484		6,256		6,256	772						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	118	273,123	2314.6	27,453		24,079		24,079	(3,374)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	35	81,881	2339.46	6,474		15,914		15,914	9,440						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	884	5,408,940	6118.71	436,944		636,421		636,421	199,477						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/22/2027	511	3,126,661	6118.71	413,746		551,443		551,443	137,697						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/24/2025	.01/23/2031	4,238	25,931,093	6118.71	7,717,483		8,805,607		8,805,607	1,088,125						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2031	10	22,712	2271.21	6,475		6,520		6,520	45						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2031	142	332,203	2339.46	87,767		86,758		86,758	(1,010)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/24/2025	.01/09/2031	18	40,301	2238.96	16,298		12,822		12,822	(3,476)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.01/24/2025	.01/23/2031	1,857	4,298,212	2314.6	1,309,766		1,245,855		1,245,855	(63,911)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.01/24/2025	.01/23/2031	291	1,247,674	4291.67	171,789		168,448		168,448	(3,341)						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	8	33,604	4291.67		4,627	4,537		4,537	(90)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	10	40,271	4143.08	.....	.....5,910	6,285	.....	.....6,285	375	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	12,237	6118.71	.....	.....3,459	4,156	.....	.....4,156	696	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	4,629	2314.6	.....	.....1,351	1,342	.....	.....1,342	(9)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	6,584	39,675,118	6025.99	.....	.....11,782,463	14,118,111	.....	.....14,118,111	2,335,648	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	45	185,610	4143.08	.....	.....27,239	28,968	.....	.....28,968	1,729	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	22	91,728	4143.08	.....	.....13,462	14,316	.....	.....14,316	854	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	3,890	8,868,072	2279.71	.....	.....2,709,891	2,697,999	.....	.....2,697,999	(11,892)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGNF3BB653	.02/10/2025	.02/09/2026	1,742	10,497,275	6025.99	.....	.....911,589	1,429,723	.....	.....1,429,723	518,134	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGNF3BB653	.02/10/2025	.02/09/2027	206	1,241,354	6025.99	.....	.....171,227	239,628	.....	.....239,628	68,401	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.02/10/2025	.01/23/2031	2	4,679	2339.46	.....	.....1,086	1,222	.....	.....1,222	136	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.02/10/2025	.02/07/2031	81	193,213	2385.34	.....	.....42,395	47,381	.....	.....47,381	4,986	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.02/10/2025	.02/09/2026	156	355,635	2279.71	.....	.....36,307	37,373	.....	.....37,373	1,066	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.02/10/2025	.02/09/2026	25	59,634	2385.34	.....	.....4,272	10,453	.....	.....10,453	6,181	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/21/2031	73	306,096	4170.81	.....	.....44,025	46,605	.....	.....46,605	2,580	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	1,244	7,480,334	6013.13	.....	.....630,459	1,054,547	.....	.....1,054,547	424,088	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2027	282	1,695,703	6013.13	.....	.....226,782	333,816	.....	.....333,816	107,034	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/07/2031	3	18,078	6025.99	.....	.....5,227	6,433	.....	.....6,433	1,206	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/07/2031	10	22,797	2279.71	.....	.....6,150	6,936	.....	.....6,936	786	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/21/2031	6,402	38,496,058	6013.13	.....	.....11,240,183	13,843,393	.....	.....13,843,393	2,603,210	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/21/2031	4,012	8,807,744	2195.35	.....	.....2,642,303	2,990,717	.....	.....2,990,717	348,414	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.02/24/2025	.02/23/2026	48	105,377	2195.35	.....	.....10,537	15,041	.....	.....15,041	4,503	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.02/24/2025	.02/21/2031	76	185,691	2443.3	.....	.....45,996	41,940	.....	.....41,940	(4,056)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.02/24/2025	.02/23/2026	5	12,217	2443.3	.....	.....886	1,849	.....	.....1,849	963	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGNF3BB653	.03/10/2025	.03/09/2026	11	27,453	2495.73	.....	.....1,870	3,600	.....	.....3,600	1,730	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.03/10/2025	.03/07/2031	272	678,839	2495.73		137,923	142,023		142,023	4,100						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	1,853	10,692,181	5770.2	.814,134		1,997,937		1,997,937	1,183,803						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2027	300	1,731,060	5770.2	212,211		414,781		414,781	202,570						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	.03/07/2031	64	258,608	4017.52	35,658		45,494		45,494	9,835						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	.03/07/2031	59	237,556	4017.52	32,692		41,790		41,790	9,098						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	.03/07/2031	3,488	7,239,274	2075.48	2,060,083		2,861,993		2,861,993	801,911						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	.03/07/2031	7,374	42,549,455	5770.2	11,489,946		17,104,007		17,104,007	5,614,062						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	.03/09/2026	100	207,548	2075.48	20,101		42,126		42,126	22,025						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	02/21/2031	28	61,470	2195.35	14,906		20,872		20,872	5,967						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/10/2025	02/21/2031	12	72,158	6013.13	17,152		25,948		25,948	8,796						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/23/2026	166	341,459	2056.98	39,769		73,403		73,403	33,634						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGFNF3BB653	.03/24/2025	03/23/2026	17	42,245	2484.98	2,983		5,762		5,762	2,779						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/21/2031	3	13,536	3958.03	2,059		2,517		2,517	458						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/21/2031	7	29,210	3958.03	4,444		5,432		5,432	988						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/21/2031	3,194	6,569,994	2056.98	2,040,934		2,663,793		2,663,793	622,859						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPGFNF3BB653	.03/24/2025	03/21/2031	184	457,236	2484.98	92,276		97,118		97,118	4,842						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/23/2026	1,623	9,198,450	5667.56	889,501		1,920,045		1,920,045	1,030,543						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/23/2027	384	2,176,343	5667.56	310,383		565,945		565,945	255,561						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	03/21/2031	7,169	40,630,738	5667.56	11,969,506		17,152,967		17,152,967	5,183,461						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	01/23/2031	346	2,117,074	6118.71	487,120		718,910		718,910	231,790						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	04/09/2031	89	336,162	3765.26	45,745		74,300		74,300	28,554						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	04/09/2031	21	77,188	3765.26	10,513		17,060		17,060	6,547						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH	G5GSEF7VJP5I70UK5573	.04/10/2025	04/09/2031	254	550,121	2165.83	141,968		183,354		183,354	41,385						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	04/09/2026	75	143,487	1913.16	13,104		43,106		43,106	30,002						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	04/09/2026	12	25,990	2165.83	2,803		7,535		7,535	4,732						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	03/09/2026	68	425,726	6260.67	5,983		44,488		44,488	38,505						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2026	2,275	12,414,448	5456.9	.....	.....935,389	3,161,128	.....	.....3,161,128	2,225,739	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2027	208	1,135,035	5456.9	.....	.....128,756	344,226	.....	.....344,226	215,469	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	10,199	55,654,923	5456.9	.....	.....13,914,598	25,873,993	.....	.....25,873,993	11,959,395	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	4,159	7,956,832	1913.16	.....	.....2,007,840	3,859,243	.....	.....3,859,243	1,851,403	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/23/2026	7	17,068	2438.28	.....	.....1,427	2,653	.....	.....2,653	1,226	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.02/07/2031	7	42,182	6025.99	.....	.....8,616	15,010	.....	.....15,010	6,394	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/09/2031	17	92,767	5456.9	.....	.....26,217	43,128	.....	.....43,128	16,910	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	184	353,122	1919.14	.....	.....41,291	105,546	.....	.....105,546	64,255	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2027	82	440,821	5375.86	.....	.....65,350	141,864	.....	.....141,864	76,514	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.04/23/2031	7,563	40,657,629	5375.86	.....	.....12,058,523	19,646,664	.....	.....19,646,664	7,588,141	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPPFMYMCJFXTO9	.04/24/2025	.04/23/2031	300	731,484	2438.28	.....	.....182,958	165,127	.....	.....165,127	(17,831)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.04/24/2025	.09/09/2030	4	21,884	5471.05	.....	.....5,709	9,560	.....	.....9,560	3,851	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.04/24/2025	.04/09/2026	80	436,552	5456.9	.....	.....40,871	111,161	.....	.....111,161	70,289	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.04/24/2025	.04/23/2026	1,900	10,214,134	5375.86	.....	.....1,085,793	2,804,670	.....	.....2,804,670	1,718,877	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.04/24/2025	.04/09/2027	2	10,914	5456.9	.....	.....1,479	3,310	.....	.....3,310	1,831	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2025	.04/23/2031	222	833,423	3750.44	.....	.....140,196	186,675	.....	.....186,675	46,479	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2025	.04/23/2031	3,150	6,045,291	1919.14	.....	.....1,846,089	2,917,802	.....	.....2,917,802	1,071,713	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2025	.04/09/2031	102	195,142	1913.16	.....	.....59,817	94,648	.....	.....94,648	34,832	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.05/12/2025	.05/08/2026	104	210,399	2023.07	.....	.....26,731	50,646	.....	.....50,646	23,915	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.05/12/2025	.05/08/2026	19	48,074	2530.21	.....	.....3,747	5,698	.....	.....5,698	1,951	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.05/12/2025	.05/09/2031	7,586	42,936,077	5659.91	.....	.....13,326,781	18,459,602	.....	.....18,459,602	5,132,821	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQGNF3B8653	.05/12/2025	.05/09/2031	4,106	8,306,725	2023.07	.....	.....2,658,060	3,542,837	.....	.....3,542,837	884,777	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUB8MPRO8K5P83	.05/12/2025	.05/09/2031	325	822,318	2530.21		185,721	161,152		161,152	(24,570)						0013

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.05/12/2025	.05/09/2031	6	120,369	20061.5		43,327		57,564		57,564	14,237						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.04/23/2026	7	37,631	5375.86		6,017		10,333		10,333	4,316						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/08/2026	1,888	10,685,910	5659.91		1,175,431		2,330,257		2,330,257	1,154,826						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/07/2027	205	1,160,282	5659.91		181,730		309,877		309,877	128,146						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/09/2031	64	255,898	4027.35		43,374		38,918		38,918	(4,455)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/12/2025	.05/09/2031	31	123,841	4027.35		20,997		21,721		21,721	724						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/22/2026	1,957	11,356,119	5802.82		1,170,443		2,196,773		2,196,773	1,026,330						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/27/2025	.05/23/2031	49	1,024,867	20915.7		353,737		446,246		446,246	92,509						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.05/27/2025	.05/23/2031	282	727,439	2579.57		164,471		131,787		131,787	(32,684)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	2	41,831	20915.7		5,258		9,551		9,551	4,294						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	215	438,568	2039.85		51,320		102,733		102,733	51,413						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.05/27/2025	.05/22/2026	5	12,898	2579.57		1,070		1,300		1,300	229						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/21/2027	320	1,856,902	5802.82		277,091		451,176		451,176	174,085						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	6,428	37,300,527	5802.82		11,330,700		15,152,480		15,152,480	3,821,780						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.05/27/2025	.05/23/2031	3,185	6,496,922	2039.85		2,022,379		2,721,424		2,721,424	699,044						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	17	70,925	4191.77		11,134		10,720		10,720	(414)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.05/27/2025	.05/23/2031	16	68,745	4191.77		10,795		10,390		10,390	(405)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	2,357	14,155,859	6005.88		1,273,723		2,279,451		2,279,451	1,005,728						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.06/10/2025	.06/09/2026	69	147,967	2144.45		15,780		27,543		27,543	11,764						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2031	3,262	6,995,196	2144.45		2,108,850		2,585,635		2,585,635	476,785						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	156	3,400,468	21797.9		1,147,313		1,345,174		1,345,174	197,861						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	85	223,226	2626.19		48,605		37,745		37,745	(10,860)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2027	287	1,723,688	6005.88		246,800		364,210		364,210	117,410						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	7,277	43,704,789	6005.88		12,828,652		16,363,546		16,363,546	3,534,893						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573	.06/10/2025	.06/09/2026	16	348,766	21797.9			65,795		65,795	27,477						0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/10/2025	.06/09/2031	143	611,810	4287.99	.....	.....	.....84,708	.....	.....84,708	(3,596)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	2,675	16,117,330	6025.17	.....	.....	.....2,579,043	.....	.....2,579,043	1,069,305	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	40	874,253	21856.3	.....	.....	.....164,957	.....	.....164,957	63,645	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2027	429	2,584,798	6025.17	.....	.....	.....542,574	.....	.....542,574	181,525	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	6,281	37,844,093	6025.17	.....	.....	.....14,119,615	.....	.....14,119,615	3,053,825	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/24/2025	.06/23/2026	173	368,954	2132.68	.....	.....	.....71,463	.....	.....71,463	31,331	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUWSPU8MPRO8K5P83	.06/24/2025	.06/23/2031	2	5,136	2568	.....	.....	.....951	.....	.....951	(185)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUWSPU8MPRO8K5P83	.06/24/2025	.06/23/2031	185	4,043,421	21856.3	.....	.....	.....1,593,475	.....	.....1,593,475	229,437	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/24/2025	.06/23/2031	2,895	6,174,109	2132.68	.....	.....	.....2,321,209	.....	.....2,321,209	456,771	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/24/2025	.06/23/2031	13	54,646	4275.87	.....	.....	.....7,666	.....	.....7,666	(852)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.06/24/2025	.06/23/2031	5	21,037	4275.87	.....	.....	.....2,951	.....	.....2,951	(329)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPF6FNF3BB653	.07/10/2025	.07/09/2031	8,483	53,131,235	6263.26	.....	.....	.....17,998,366	.....	.....17,998,366	2,514,855	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.07/10/2025	.07/09/2031	30	129,797	4396.92	.....	.....	.....16,295	.....	.....16,295	(2,448)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.07/10/2025	.07/09/2031	3	14,246	4396.92	.....	.....	.....1,789	.....	.....1,789	(268)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2026	2,339	14,649,765	6263.26	.....	.....	.....1,847,866	.....	.....1,847,866	583,262	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2027	451	2,824,730	6263.26	.....	.....	.....497,610	.....	.....497,610	118,170	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	1	2,663	2663.1	.....	.....	.....429	.....	.....429	(219)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.07/10/2025	.07/09/2026	395	889,734	2252.49	.....	.....	.....129,890	.....	.....129,890	34,656	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.07/10/2025	.07/09/2026	15	342,974	22864.9	.....	.....	.....51,210	.....	.....51,210	16,105	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	275	6,287,850	22864.9	.....	.....	.....2,221,371	.....	.....2,221,371	186,613	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I7OUK5573	.07/10/2025	.07/09/2031	3,516	7,919,755	2252.49	.....	.....	.....2,577,300	.....	.....2,577,300	187,721	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	2,209	14,046,832	6358.91	.....	.....	.....1,617,094	.....	.....1,617,094	417,342	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.07/24/2025	.07/23/2026	195	445,210	2283.13	.....	.....	.....61,078	.....	.....61,078	18,997	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	07/24/2025	07/23/2027	315	2,003,057	6358.91		281,386		329,627		329,627	48,240						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	07/24/2025	07/23/2031	230	5,327,354	23162.4		1,780,292		1,826,122		1,826,122	45,830						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2026	15	347,436	23162.4		36,913		48,894		48,894	11,981						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2031	6,252	39,755,905	6358.91		11,637,035		12,989,967		12,989,967	1,352,932						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2031	230	1,012,429	4393.84		151,407		127,817		127,817	(23,590)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2031	2,593	5,920,156	2283.13		1,716,151		1,860,688		1,860,688	144,537						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	07/24/2025	07/23/2031	24	103,607	4393.84		15,490		13,080		13,080	(2,410)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/11/2025	08/07/2026	2,824	18,043,807	6389.45		1,496,664		2,047,274		2,047,274	550,611						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	08/11/2025	08/07/2026	218	483,616	2218.42		48,553		79,497		79,497	30,944						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/11/2025	08/07/2026	24	566,670	23611.3		57,551		72,240		72,240	14,689						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/11/2025	08/09/2027	214	1,367,342	6389.45		177,825		222,092		222,092	44,266						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/11/2025	08/08/2031	11	48,487	4344.7		7,316		6,427		6,427	(889)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/11/2025	08/08/2031	211	915,602	4344.7		138,195		121,366		121,366	(16,829)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/11/2025	08/08/2031	3,060	6,788,365	2218.42		1,957,696		2,319,018		2,319,018	361,321						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/11/2025	08/08/2031	317	7,484,773	23611.3		2,428,585		2,449,497		2,449,497	20,912						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/11/2025	08/08/2031	6,982	44,611,140	6389.45		12,784,391		14,473,109		14,473,109	1,688,718						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/25/2025	08/22/2031	67	292,782	4380.99		43,194		37,611		37,611	(5,583)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	08/25/2025	08/21/2026	227	536,163	2361.95		50,359		62,109		62,109	11,750						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	08/25/2025	08/21/2026	18	422,966	23498.1		42,139		56,671		56,671	14,532						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/25/2025	08/22/2031	217	5,099,092	23498.1		1,651,086		1,695,003		1,695,003	43,917						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/25/2025	08/22/2031	1,489	3,516,944	2361.95		1,012,535		1,008,920		1,008,920	(3,615)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	08/25/2025	08/22/2031	4,147	26,818,276	6466.91		7,596,972		8,459,246		8,459,246	862,274						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/21/2026	2,933	18,967,447	6466.91		1,537,303		2,000,378		2,000,378	463,075						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	08/25/2025	08/23/2027	195	1,261,047	6466.91		159,557		194,082		194,082	34,525						0013

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2027	 271	 1,764,917	6512.61	.....	.....231,290	.....	.....264,840	.....	.....264,840	 33,550	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	 307	 731,219	2381.82	.....	.....71,448	.....	.....82,537	.....	.....82,537	11,089	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	 31	 739,034	23839.8	.....	.....75,075	.....	.....92,246	.....	.....92,246	17,171	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	 4,265	 27,776,282	6512.61	.....	.....2,362,874	.....	.....2,846,113	.....	.....2,846,113	483,239	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2031	 6,214	 40,469,359	6512.61	.....	.....11,497,224	.....	.....12,599,645	.....	.....12,599,645	1,102,421	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	 1,972	 4,696,949	2381.82	.....	.....1,350,347	.....	.....1,319,522	.....	.....1,319,522	(30,825)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	 285	 6,794,343	23839.8	.....	.....2,198,615	.....	.....2,182,956	.....	.....2,182,956	(15,659)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	 7	 30,880	4430.35	.....	.....4,798	.....	.....3,798	.....	.....3,798	(1,000)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	 2	 9,570	4430.35	.....	.....1,486	.....	.....1,177	.....	.....1,177	(309)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2025	.09/23/2026	 19	 467,023	24580.2	.....	.....47,704	.....	.....48,514	.....	.....48,514	810	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/09/2026	 23	 149,790	6512.61	.....	.....14,810	.....	.....15,348	.....	.....15,348	538	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2026	223	 548,025	2457.51	.....	.....54,555	.....	.....51,490	.....	.....51,490	(3,065)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	1,977	 13,160,731	6656.92	.....	.....1,105,914	.....	.....1,146,700	.....	.....1,146,700	40,786	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	 5,468	 36,400,039	6656.92	.....	.....10,475,868	.....	.....10,706,510	.....	.....10,706,510	230,642	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	 2,048	 5,032,980	2457.51	.....	.....1,462,374	.....	.....1,290,213	.....	.....1,290,213	(172,161)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2031	232	 5,702,599	24580.2	.....	.....1,842,790	.....	.....1,693,447	.....	.....1,693,447	(149,343)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2027	97	 645,721	6656.92	.....	.....84,347	.....	.....86,599	.....	.....86,599	2,252	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	 34	 149,635	4445.47	.....	.....22,042	.....	.....18,194	.....	.....18,194	(3,849)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&IXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	 65	 289,800	4445.47	.....	.....42,707	.....	.....35,236	.....	.....35,236	(7,471)	.....	.....	.....	.....	.....	0013
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										267,385,980	288,984,227		797,400,103	XXX	797,400,103	183,334,209					XXX	XXX
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ä³pUøPvúó1A^%Djp*ÃiFes p4*p¹ea<0³pá		Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.06/01/2016	.06/01/2026	19,082	39,999,993	2096.25	11,179,194	986,399		63,832	^.....	63,832	(1,111,132)						0013
ó	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.06/07/2016	.06/05/2026	11,811	25,000,007	2116.65	7,135,762	629,626		42,084	^.....	42,084	(708,487)						0013
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.....			Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.09/26/2017	.09/24/2027	12,006	29,999,993	2498.75	5,611,500	580,500		285,068	^.....	285,068	(604,568)						0013
S&P 500 Put Option, Periodically, 10/03/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.10/05/2017	.10/05/2027	11,779	30,000,012	2546.9	5,208,000	558,000		297,457	^.....	297,457	(581,781)						0013
S&P 500 Put Option, Periodically, 10/17/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.10/17/2017	.10/15/2027	9,780	24,999,991	2556.15	4,421,200	473,700		252,995	^.....	252,995	(492,071)						0013
S&P 500 Put Option, Periodically, 11/07/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.11/08/2017	.11/08/2027	11,565	30,000,007	2594.05	5,297,600	567,600		320,510	^.....	320,510	(586,957)						0013
S&P 500 Put Option, Periodically, 12/05/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.12/06/2017	.12/06/2027	19,021	50,000,003	2628.7	8,821,960	945,210		564,371	^.....	564,371	(973,102)						0013
S&P 500 Put Option, Periodically, 12/19/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.12/19/2017	.12/17/2027	7,453	20,000,000	2683.35	3,465,000	371,250		234,723	^.....	234,723	(383,840)						0013
S&P 500 Put Option, Periodically, 12/26/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.12/28/2017	.12/28/2027	7,449	19,999,991	2684.75	3,502,800	375,300		238,205	^.....	238,205	(386,950)						0013

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S&P 500 Put Option, Periodically, 10/09/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	CITIBANK NA E570DZVZ7FF32TWEFA76	.01/09/2018	.01/10/2028	7,267	19,999,995	2752.25	3,240,000	360,000		249,399	^.....	249,399	(373,902)						0013
S&P 500 Put Option, Periodically, 10/17/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.01/17/2018	.01/14/2028	14,338	40,000,013	2789.8	6,439,500	715,500	.....	.....509,509	^.....	509,509	(746,550)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/24/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/24/2018	.08/24/2028	5,223	15,000,004	2872.15	2,062,500	247,500	.....	.....250,311	^.....	250,311	(255,067)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/01/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.12/01/2020	.12/01/2025	10,913	40,000,012	3665.22	6,302,400	1,181,700	.....	.....18,971	^.....	18,971	(1,474,497)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/18/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/20/2021	.04/20/2026	10,900	45,000,014	4128.4	5,785,920	1,239,840	.....	.....216,130	^.....	216,130	(1,696,160)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/14/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCFXT09	.05/12/2021	.05/12/2026	9,751	39,999,987	4102.1	5,194,000	1,113,000	.....	.....216,848	^.....	216,848	(1,505,689)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/17/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAYL002	.08/17/2021	.08/17/2026	15,768	70,000,021	4439.33	8,333,331	1,923,076	.....	.....714,949	^.....	714,949	(2,783,598)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/04/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAYL002	.01/04/2022	.01/04/2027	6,256	29,999,989	4795.41	2,772,000	756,000	.....	.....554,845	^.....	554,845	(1,218,785)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/05/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.12/05/2022	.12/04/2027	12,432	50,000,016	4022	2,948,000	1,105,500	.....	.....1,062,254	^.....	1,062,254	(1,406,296)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/10/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/07/2023	.06/07/2028	17,532	74,999,985	4277.83	2,815,650	1,407,825	.....	.....2,158,738	^.....	2,158,738	(1,947,114)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/19/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.06/21/2023	.06/21/2028	9,160	39,999,989	4366.73	1,501,440	750,720	.....	.....1,213,016	^.....	1,213,016	(1,062,155)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/20/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/19/2023	.07/19/2028	13,149	60,000,009	4562.95	1,845,500	1,107,300	.....	.....2,032,980	^.....	2,032,980	(1,655,991)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/04/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.01/31/2024	.01/31/2029	8,185	40,000,003	4886.75	704,700	704,700	.....	.....1,761,202	^.....	1,761,202	(1,140,980)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/02/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/28/2024	.02/28/2029	7,887	40,000,002	5071.65	645,600	645,600	.....	.....1,931,735	^.....	1,931,735	(1,122,606)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/17/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/15/2024	.05/15/2029	8,507	45,000,022	5290.05	469,456	704,184	.....	.....2,457,302	^.....	2,457,302	(1,274,781)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/12/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/12/2024	.06/12/2029	9,201	49,999,991	5434.25	510,089	765,133	.....	.....2,923,628	^.....	2,923,628	(1,424,445)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/10/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/12/2024	.07/10/2028	10,753	30,000,005	2790	4,160,375	499,245	.....	.....462,578	^.....	462,578	(510,441)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/17/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/17/2024	.07/17/2029	7,145	40,000,010	5598.22	216,354	649,061	.....	.....2,523,757	^.....	2,523,757	(1,194,342)	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/13/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.11/13/2024	.11/13/2029	5,836	35,001,410	5997.5		504,432		2,651,079	^.....	2,651,079	(995,953)						0013

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S&P 500 Put Option, Periodically, 12/04/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.12/04/2024	.12/04/2029	7,408	45,000,000	6074.35		659,790		3,504,790	^.....	3,504,790	(1,291,793)						0013
S&P 500 Put Option, Periodically, 12/29/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/25/2025	.06/25/2030	9,033	54,999,227	6088.7	.....	.....316,653	.....	.....4,511,978	^.....	4,511,978	4,195,325	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 10/24/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/23/2025	.07/23/2030	6,309	40,000,637	6340.25	.....	.....	.....	.....3,559,819	^.....	3,559,819	3,559,819	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 11/13/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.08/13/2025	.08/13/2030	5,423	35,000,855	6454.15	.....	.....	.....	.....3,231,051	^.....	3,231,051	3,231,051	.....	.....	.....	.....	.....	0013
S&P 500 Put Option, Periodically, 12/09/2025	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/09/2025	.09/09/2030	6,918	44,998,477	6504.55	.....	.....	.....	.....4,234,663	^.....	4,234,663	4,234,663	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	37	148,252	4020.94	20,983	.....	.....	.....5,004	.....	.....5,004	(707)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/25/2023	.08/09/2029	8	13,519	1737.69	2,341	.....	.....	.....723	.....	.....723	(95)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	19	101,511	5267.84	9,786	.....	.....	.....6,240	.....	.....6,240	(1,103)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	46	246,657	5346.99	23,955	.....	.....	.....15,667	.....	.....15,667	(2,729)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.05/23/2030	22	114,839	5267.84	10,835	.....	.....	.....7,059	.....	.....7,059	(1,248)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	38	207,492	5464.62	20,863	.....	.....	.....13,800	.....	.....13,800	(2,354)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	5	10,819	2100.83	880	.....	.....	.....457	.....	.....457	(342)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	33	157,314	4812.29	12,594	.....	.....	.....8,169	.....	.....8,169	(1,430)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	6	10,824	1872.72	1,067	.....	.....	.....705	.....	.....705	(77)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	30	54,016	1808.99	4,974	.....	.....	.....3,266	.....	.....3,266	(374)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.06/21/2030	24	119,462	4918.16	9,907	.....	.....	.....6,488	.....	.....6,488	(1,141)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	251	1,399,599	5576.98	139,034	.....	.....	.....97,317	.....	.....97,317	(16,183)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	343	1,905,619	5555.74	207,848	.....	.....	.....132,001	.....	.....132,001	(21,825)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	3	13,385	4461.58	1,009	.....	.....	.....613	.....	.....613	(99)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	3	16,731	5576.98	1,832	.....	.....	.....1,163	.....	.....1,163	(193)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.07/24/2024	.01/09/2026	27	115,583	4280.85	2,507	.....	.....	.....207	.....	.....207	(1,302)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	541	2,891,191	5344.16	327,245	.....	.....	.....186,633	.....	.....186,633	(31,398)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/12/2024	.07/23/2030	9	50,002	5555.74	6,455	.....	.....	.....3,464	.....	.....3,464	(573)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/26/2024	.08/23/2030	550	3,099,036	5634.61	347,193	.....	.....	.....222,299	.....	.....222,299	(35,381)	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	08/09/2030	5	9,364	1872.83	1,032			620		620	(61)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	06/21/2030	5	9,099	1819.83	963			569		569	(59)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	09/10/2024	09/09/2030	880	4,814,524	5471.05	576,004			328,084		328,084	(52,919)						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	09/10/2024	08/23/2030	43	94,408	2195.53	10,255			4,634		4,634	(3,213)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	09/10/2024	08/09/2030	2	8,551	4275.33	676			368		368	(54)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	09/10/2024	08/23/2030	3	16,904	5634.61	2,116			1,213		1,213	(193)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	09/10/2024	06/21/2030	5	24,591	4918.16	2,427			1,336		1,336	(235)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	06/21/2030	7	12,739	1819.83	1,119			797		797	(83)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	06/09/2026	44	211,741	4812.29	7,726			2,026		2,026	(3,557)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	06/23/2026	4	19,673	4918.16	923			216		216	(356)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	06/21/2030	5	24,591	4918.16	2,151			1,336		1,336	(235)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/24/2024	09/23/2030	425	2,430,392	5718.57	276,339			180,877		180,877	(27,529)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	09/09/2030	12	59,087	4923.95	4,841			3,299		3,299	(557)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	09/23/2030	29	57,949	1998.25	5,945			4,322		4,322	(400)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	09/23/2030	29	165,839	5718.57	17,482			12,342		12,342	(1,878)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	10/10/2024	10/09/2030	157	909,350	5792.04	98,554			69,623		69,623	(10,260)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2030	185	1,072,523	5797.42	111,200			82,567		82,567	(11,950)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/08/2030	442	2,650,029	5995.54	265,532			217,969		217,969	(29,655)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	39	233,826	5995.54	10,239			560		560	(11,051)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/22/2030	669	3,993,488	5969.34	377,349			327,066		327,066	(43,766)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/08/2030	51	110,144	2159.68	9,517			9,409		9,409	(824)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	413	2,465,337	5969.34	109,272			8,883		8,883	(113,085)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	12/10/2024	12/09/2025	134	811,082	6052.85	36,346			5,312		5,312	(38,924)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	12/10/2024	11/07/2025	15	80,940	5395.99	1,932			74		74	(2,256)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	12/10/2024	11/09/2026	14	75,544	5395.99	3,189			1,829		1,829	(1,742)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	12/10/2024	12/09/2030	676	4,091,727	6052.85	391,316			345,391		345,391	(44,234)						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	11/08/2030	5	10,798	2159.68	1,515		922		922	(81)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	11/08/2030	6	28,779	4796.43	2,204		1,565		1,565	(248)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	12/23/2030	1,545	9,229,938	5974.07	829,789		763,957		763,957	(96,670)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/26/2024	11/08/2030	16	86,336	5395.99	6,815		5,835		5,835	(890)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPF6GFNF3B8653	12/26/2024	12/23/2025	51	304,678	5974.07	13,463		2,259		2,259	(13,497)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPF6GFNF3B8653	12/26/2024	12/09/2025	146	795,345	5447.57	21,850		2,198		2,198	(23,561)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2031	412	2,438,319	5918.25	233,394		199,521		199,521	(33,873)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/10/2025	12/23/2025	7	41,818	5974.07	2,656		310		310	(2,346)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	01/24/2025	01/09/2026	64	340,892	5326.43	7,611		1,460		1,460	(6,151)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	01/24/2025	12/09/2025	26	125,899	4842.28	1,722		186		186	(1,536)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/24/2025	12/09/2030	17	82,319	4842.28	5,158		4,612		4,612	(546)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	01/24/2025	12/09/2025	26	157,374	6052.85	6,269		1,031		1,031	(5,239)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/24/2025	12/09/2030	20	121,057	6052.85	11,180		10,219		10,219	(962)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	01/24/2025	01/23/2026	128	783,195	6118.71	37,981		10,106		10,106	(27,876)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	01/24/2025	01/23/2031	335	2,049,768	6118.71	193,466		178,813		178,813	(14,652)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/10/2025	02/07/2031	302	1,819,849	6025.99	175,239		155,332		155,332	(19,906)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPF6GFNF3B8653	02/10/2025	02/09/2026	61	367,585	6025.99	16,705		4,899		4,899	(11,806)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/23/2026	81	438,357	5411.82	12,851		3,433		3,433	(9,418)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/07/2031	8	38,566	4820.79	2,614		2,207		2,207	(406)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/07/2031	8	48,208	6025.99	4,770		4,115		4,115	(656)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/21/2031	575	3,457,550	6013.13	341,642		295,599		295,599	(46,043)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	02/24/2025	02/23/2026	33	198,433	6013.13	9,500		2,904		2,904	(6,596)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	03/10/2025	03/09/2026	43	248,119	5770.2	16,082		3,136		3,136	(12,946)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/10/2025	03/07/2031	506	2,919,721	5770.2	330,165		233,639		233,639	(96,526)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/24/2025	10/23/2025	11	41,749	3795.34	463		2		2	(461)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	03/24/2025	11/07/2025	16	62,602	3912.62	629		14		14	(615)						0013

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.03/21/2031	341	1,932,638	5667.56	195,659	.....	.....150,865	.....	.....150,865	(44,794)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.03/24/2025	.01/22/2027	399	2,197,229	5506.84	125,430	.....	.....65,758	.....	.....65,758	(59,672)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.10/09/2025	46	179,496	3902.09	4,403	.....	.....0	.....	.....0	(4,402)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.04/09/2031	526	2,870,329	5456.9	381,024	.....	.....211,879	.....	.....211,879	(169,145)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/10/2025	.03/09/2026	68	313,899	4616.16	16,899	.....	.....1,478	.....	.....1,478	(15,421)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/24/2025	.04/23/2031	600	3,225,516	5375.86	351,444	.....	.....233,817	.....	.....233,817	(117,627)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.04/24/2025	.02/07/2031	2	4,294	2146.81	500	.....	.....204	.....	.....204	(296)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/24/2025	.04/09/2031	18	88,402	4911.21	8,293	.....	.....5,430	.....	.....5,430	(2,863)	.....	.....	.....	.....	.....	.....0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMJUISFPUBMPRO8K5P83	.04/24/2025	.02/09/2027	2	10,847	5423.39	858	.....	.....318	.....	.....318	(540)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.04/24/2025	.02/07/2031	10	20,517	2051.74	2,837	.....	.....1,610	.....	.....1,610	(1,227)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6QKMZ0031MB27	.05/12/2025	.05/09/2031	176	996,144	5659.91	104,951	.....	.....79,521	.....	.....79,521	(25,429)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.04/23/2026	9	43,544	4838.27	1,435	.....	.....329	.....	.....329	(1,106)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	124	701,829	5659.91	36,348	.....	.....11,340	.....	.....11,340	(25,008)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.05/27/2025	.10/23/2025	24	50,811	2117.11	348	.....	.....1	.....	.....1	(347)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/23/2031	248	1,439,099	5802.82	151,716	.....	.....120,577	.....	.....120,577	(31,140)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	83	481,634	5802.82	25,020	.....	.....9,363	.....	.....9,363	(15,657)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2026	294	1,765,729	6005.88	93,172	.....	.....43,566	.....	.....43,566	(49,605)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.06/10/2025	.06/09/2031	265	1,591,558	6005.88	159,367	.....	.....142,200	.....	.....142,200	(17,167)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.06/24/2025	.06/23/2026	41	247,032	6025.17	12,486	.....	.....6,493	.....	.....6,493	(5,993)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.06/24/2025	.06/23/2031	103	620,593	6025.17	63,893	.....	.....56,062	.....	.....56,062	(7,831)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.07/10/2025	.07/09/2031	318	1,991,717	6263.26	242,904	.....	.....192,347	.....	.....192,347	(50,557)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	6	37,580	6263.26	1,993	.....	.....1,246	.....	.....1,246	(747)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	107	680,403	6358.91	33,390		25,106		25,106	(8,284)						0013

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.07/24/2025	.07/23/2031	114	724,916	6358.91		75,237		71,994		71,994	(3,242)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/07/2026	115	734,787	6389.45		36,997		28,725		28,725	(8,271)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	136	868,965	6389.45		113,848		87,352		87,352	(26,496)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	201	1,299,849	6466.91		138,113		133,590		133,590	(4,523)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6KMZ0031MB27	.08/25/2025	.08/21/2026	63	407,415	6466.91		20,381		17,344		17,344	(3,037)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.09/10/2025	.09/09/2026	264	1,719,329	6512.61		84,981		78,341		78,341	(6,640)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.09/10/2025	.09/09/2031	188	1,224,371	6512.61		125,650		127,812		127,812	2,162						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.09/24/2025	.09/23/2026	36	239,649	6656.92		13,266		12,328		12,328	(938)						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	139	925,312	6656.92		101,633		100,052		100,052	(1,581)						0013
0169999999. Subtotal - Purchased Options - Hedging Other - Put Options										186,562,653	33,773,645		53,059,742	XXX	53,059,742	(24,746,772)					XXX	XXX
Interest Rate Floor – Fed Funds 0.7% floor	MEDIUM TERM NOTE	Exhibit 5	Interest Rate	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/12/2024	.12/17/2029		260,000,000	0.7	923,000			341,221		341,221	(88,807)						0001
0189999999. Subtotal - Purchased Options - Hedging Other - Floors										923,000			341,221	XXX	341,221	(88,807)					XXX	XXX
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/08/2025	616	3,542,006	5751.13 (5923.66)	71,103			106,045		106,045	31,787				2,621		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/08/2025	814	4,681,995	5751.13 (6081.82)	170,147			268,511		268,511	89,065				3,465		0003
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.10/14/2024	.10/10/2025	4,677	27,197,070	5815.03 (6346.33)	1,452,498			2,463,857		2,463,857	1,019,849				22,506		0011
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.10/14/2024	.10/10/2025	1,103	14,035,823	12729.5 (14286.8)	774,954			753,375		753,375	235,570				11,615		0011
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2024	.10/22/2025	544	3,181,005	5851.2 (6026.74)	61,813			94,192		94,192	31,073				3,905		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/24/2024	.10/22/2025	219	1,280,009	5851.2 (6146.69)	40,132			63,599		63,599	22,667				1,571		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.11/11/2024	.11/07/2025	735	4,409,000	5995.54 (6175.41)	86,113			125,894		125,894	46,998				7,114		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.11/11/2024	.11/07/2025	521	3,120,978	5995.54 (6337.29)	108,764			166,615		166,615	68,849				5,036		0003
Equity Indexed Option Collar – S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.11/13/2024	.11/12/2025	3,728	22,306,759	5983.99 (6523.84)	1,139,123			1,818,911		1,818,911	822,293				38,278		0011
Equity Indexed Option Collar – S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.11/13/2024	.11/12/2025	848	11,111,670	13109 (14721)	555,772			354,367		354,367	108,318				19,068		0011
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.11/25/2024	.11/21/2025	445	2,654,028	5969.34 (6148.42)	52,437			74,740		74,740	26,015				5,008		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.11/25/2024	.11/21/2025	905	5,404,999	5969.34 (6324.52)	198,569			296,569		296,569	114,883				10,199		0003
Equity Indexed Option Collar – S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.12/10/2024	.12/08/2025	734	4,470,015	6090.27 (6272.98)	86,005			120,409		120,409	46,147				9,718		0003

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Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.12/10/2024	.12/08/2025	324	1,975,014	6090.27 (6406.96)	62,316			90,572		90,572	37,708				4,294		0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.12/13/2024	.12/12/2025	4,747	28,722,621	6051.25 (6601.14)	1,449,125	.....	.....	.....2,216,654	.....	.....2,216,654	996,672	.....	.....	.....	.....64,224	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.12/13/2024	.12/12/2025	858	11,391,749	13275.2 (14886.5)	553,625	.....	.....	.....337,291	.....	.....337,291	114,666	.....	.....	.....	.....25,472	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.12/26/2024	.12/22/2025	562	3,335,985	5930.85 (6108.78)	70,439	.....	.....	.....91,282	.....	.....91,282	28,196	.....	.....	.....	.....7,955	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.12/26/2024	.12/22/2025	693	4,111,977	5930.85 (6313.39)	173,129	.....	.....	.....237,112	.....	.....237,112	82,492	.....	.....	.....	.....9,805	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.01/10/2025	.01/08/2026	551	3,263,027	5918.25 (6095.8)	.....	.....61,310	.....	.....88,290	.....	.....88,290	26,980	.....	.....	.....	.....8,539	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.01/10/2025	.01/08/2026	300	1,777,014	5918.25 (6243.75)	.....	.....57,365	.....	.....86,993	.....	.....86,993	29,629	.....	.....	.....	.....4,650	.....	0003
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.01/13/2025	.01/12/2026	906	11,593,412	12797.4 (14355) 5827.04	.....	.....579,626	.....	.....931,389	.....	.....931,389	351,763	.....	.....	.....	.....30,943	.....	0011
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.01/13/2025	.01/12/2026	8,395	48,918,234	6086.37 (6359.74)	.....	.....2,500,211	.....	.....3,953,385	.....	.....3,953,385	1,453,174	.....	.....	.....	.....130,563	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.01/24/2025	.01/22/2026	407	2,475,022	6086.37 (6268.96)	.....	.....50,083	.....	.....64,343	.....	.....64,343	14,260	.....	.....	.....	.....6,916	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.01/24/2025	.01/22/2026	368	2,236,984	6086.37 (6372.43)	.....	.....67,874	.....	.....89,971	.....	.....89,971	22,097	.....	.....	.....	.....6,251	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.02/10/2025	.02/06/2026	494	2,979,008	6025.99 (6206.77)	.....	.....59,956	.....	.....77,612	.....	.....77,612	17,656	.....	.....	.....	.....8,855	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	.02/10/2025	.02/06/2026	474	2,854,029	6025.99 (6327.29)	.....	.....91,953	.....	.....122,308	.....	.....122,308	30,355	.....	.....	.....	.....8,484	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.02/13/2025	.02/12/2026	5,736	34,714,342	6051.97 (6596.77)	.....	.....1,792,283	.....	.....2,550,314	.....	.....2,550,314	758,031	.....	.....	.....	.....105,566	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.02/13/2025	.02/12/2026	749	9,969,126	13302.1 (14946.3)	.....	.....513,636	.....	.....513,636	.....	.....513,636	0	.....	.....	.....	.....30,316	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.02/24/2025	.02/20/2026	408	2,452,996	6013.13 (6193.52)	.....	.....48,724	.....	.....63,513	.....	.....63,513	14,788	.....	.....	.....	.....7,677	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.02/24/2025	.02/20/2026	604	3,633,975	6013.13 (6334.83)	.....	.....121,472	.....	.....165,190	.....	.....165,190	43,718	.....	.....	.....	.....11,373	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.03/10/2025	.03/06/2026	371	2,142,995	5770.2 (5943.31)	.....	.....37,217	.....	.....57,124	.....	.....57,124	19,907	.....	.....	.....	.....7,027	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.03/10/2025	.03/06/2026	773	4,457,999	5770.2 (6064.48)	.....	.....125,183	.....	.....200,246	.....	.....200,246	75,064	.....	.....	.....	.....14,618	.....	0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.03/13/2025	.03/12/2026	5,836	32,674,715	5599.3 (6109.45)	.....	.....1,525,750	.....	.....2,632,947	.....	.....2,632,947	1,107,197	.....	.....	.....	.....109,183	.....	0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	.03/13/2025	.03/12/2026	629	7,750,619	12323.5 (13845.4)	.....	.....387,836	.....	.....903,335	.....	.....903,335	515,499	.....	.....	.....	.....25,899	.....	0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.03/24/2025	.03/20/2026	364	2,061,008	5667.56 (5837.59)	.....	.....41,100	.....	.....55,248	.....	.....55,248	14,149	.....	.....	.....	.....7,054	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.03/24/2025	.03/20/2026	927	5,255,018	5667.56 (6004.78)	.....	.....197,301	.....	.....276,288	.....	.....276,288	78,987	.....	.....	.....	.....17,985	.....	0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	.04/10/2025	.04/08/2026	511	2,547,989	4982.77 (5132.25)	.....	.....51,826	.....	.....71,789	.....	.....71,789	19,962	.....	.....	.....	.....9,192	.....	0003

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.04/10/2025	.04/08/2026	 648	3,230,978	(5299.18) 4982.77	.....	.....131,696	.....	.....191,685	.....	.....191,685	59,989	.....	.....	.....	.....11,656	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.04/14/2025	.04/10/2026	1,064	12,578,107	(13118.6) 11818.5	.....	.....763,922	.....	.....1,338,274	.....	.....1,338,274	574,351	.....	.....	.....	.....45,615	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I7OUK5573	.04/14/2025	.04/10/2026	5,443	29,193,573	(5835.07) 5363.36	.....	.....1,421,696	.....	.....2,307,616	.....	.....2,307,616	885,920	.....	.....	.....	.....105,870	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.04/24/2025	.04/22/2026	538	2,846,983	(5446.39) 5287.76	.....	.....55,149	.....	.....78,079	.....	.....78,079	22,930	.....	.....	.....	.....10,642	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.04/24/2025	.04/22/2026	1,264	6,682,988	(5618.25) 5287.76	.....	.....259,647	.....	.....378,930	.....	.....378,930	119,283	.....	.....	.....	.....24,981	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/12/2025	.05/08/2026	554	3,139,975	(5833.86) 5663.94	.....	.....63,720	.....	.....82,222	.....	.....82,222	18,501	.....	.....	.....	.....12,189	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/12/2025	.05/08/2026	833	4,718,005	(5944.31) 5844.19	.....	.....153,637	.....	.....202,344	.....	.....202,344	48,708	.....	.....	.....	.....18,315	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4POUHN3JPF6GNF3BB653	.05/13/2025	.05/12/2026	4,023	23,513,572	(6360.66) 12888.1	.....	.....1,202,959	.....	.....1,710,589	.....	.....1,710,589	507,630	.....	.....	.....	.....92,103	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.05/13/2025	.05/12/2026	883	11,383,312	(14305.8) 5842.01	.....	.....612,854	.....	.....1,122,778	.....	.....1,122,778	509,924	.....	.....	.....	.....44,588	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/27/2025	.05/22/2026	547	3,194,002	(6020.19) 5842.01	.....	.....64,798	.....	.....82,340	.....	.....82,340	17,541	.....	.....	.....	.....12,787	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/27/2025	.05/22/2026	661	3,860,984	(6207.14) 6000.36	.....	.....152,093	.....	.....200,769	.....	.....200,769	48,676	.....	.....	.....	.....15,457	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.06/10/2025	.06/08/2026	253	1,518,991	(6183.37) 6000.36	.....	.....30,072	.....	.....37,808	.....	.....37,808	7,736	.....	.....	.....	.....6,299	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.06/10/2025	.06/08/2026	1,430	8,577,995	(6291.38) 13350.9	.....	.....261,256	.....	.....335,928	.....	.....335,928	74,672	.....	.....	.....	.....35,569	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/13/2025	.06/12/2026	690	9,205,678	(14819.4) 6045.26	.....	.....453,173	.....	.....826,642	.....	.....826,642	373,468	.....	.....	.....	.....38,471	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BX4ROT08PU41	.06/13/2025	.06/12/2026	4,828	29,185,971	(6582.41) 5967.84	.....	.....1,439,876	.....	.....2,007,289	.....	.....2,007,289	567,414	.....	.....	.....	.....121,968	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/24/2025	.06/22/2026	327	1,952,021	(6146.88) 5967.84	.....	.....40,425	.....	.....47,824	.....	.....47,824	7,398	.....	.....	.....	.....8,317	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/24/2025	.06/22/2026	711	4,240,986	(6236.39) 6225.52	.....	.....128,363	.....	.....154,561	.....	.....154,561	26,198	.....	.....	.....	.....18,069	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.07/10/2025	.07/08/2026	252	1,569,018	(6412.29) 6225.52	.....	.....30,899	.....	.....36,274	.....	.....36,274	5,375	.....	.....	.....	.....6,883	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.07/10/2025	.07/08/2026	549	3,417,997	(6555.47) 6259.75	.....	.....114,374	.....	.....136,807	.....	.....136,807	22,433	.....	.....	.....	.....14,995	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/14/2025	.07/10/2026	4,593	28,748,215	(6814.31) 13839.1	.....	.....1,421,302	.....	.....1,822,276	.....	.....1,822,276	400,974	.....	.....	.....	.....126,564	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BX4ROT08PU41	.07/14/2025	.07/10/2026	738	10,208,143	(15361.4) 6309.62	.....	.....508,382	.....	.....763,092	.....	.....763,092	254,710	.....	.....	.....	.....44,941	.....	0011
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.07/24/2025	.07/22/2026	284	1,793,005	(6498.91) 6309.62	.....	.....35,686	.....	.....40,467	.....	.....40,467	4,781	.....	.....	.....	.....8,060	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.07/24/2025	.07/22/2026	381	2,404,028	(6662.96) 6389.45	.....	.....85,445	.....	.....98,595	.....	.....98,595	13,150	.....	.....	.....	.....10,806	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.08/11/2025	.08/07/2026	257	1,642,983	(6581.13) 6389.45	.....	.....32,101	.....	.....36,033	.....	.....36,033	3,932	.....	.....	.....	.....7,583	.....	0003
Equity Indexed Option Collar - S&P 500 Equity Indexed Option Collar - S&P 500 Total Return	FIXED ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIWSPU8MIPRO8K5P83	.08/11/2025	.08/07/2026	417	2,662,995	(6699.34) 80,951	.....	.....	.....	.....92,413	.....	.....92,413	11,462	.....	.....	.....	.....12,291	.....	0003

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA					6445.76		1,949,351		2,284,556		2,284,556	335,205				182,781		0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/13/2025	08/12/2026	736	10,492,539	14260.4		483,702		622,952		622,952	139,251				48,817		0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	08/25/2025	08/21/2026	476	3,077,990	6466.91		59,190		65,484		65,484	6,294				14,522		0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	08/25/2025	08/21/2026	422	2,730,006	6466.91		93,101		104,550		104,550	11,449				12,880		0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	09/10/2025	09/08/2026	409	2,653,983	6495.15		52,163		55,669		55,669	3,506				12,864		0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	09/10/2025	09/08/2026	396	2,575,002	6495.15		85,046		91,574		91,574	6,528				12,481		0003
Equity Indexed Option Collar - S&P 500	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	WELLS FARGO BANK NA					6584.29		1,439,668		1,514,412		1,514,412	74,744				138,919		0011
Equity Indexed Option Collar - S&P 500 Total Return	INDEXED UNIVERSAL LI	Exhibit 5	Equity/Index	BANK OF AMERICA NA					14588.2		529,903		485,993		485,993	(43,910)				51,617		0011
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	09/24/2025	09/22/2026	486	3,251,021	6693.75		60,749		62,094		62,094	1,345				16,076		0003
Equity Indexed Option Collar - S&P 500	FIXED ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	09/24/2025	09/22/2026	422	2,827,976	6693.75		89,862		91,707		91,707	1,845				13,984		0003
0199999999. Subtotal - Purchased Options - Hedging Other - Collars										7,106,065	22,697,919		42,094,541	XXX	42,094,541	13,639,874				2,162,902	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										461,977,698	345,455,792		892,895,608	XXX	892,895,608	172,138,505				2,162,902	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX						XXX	XXX	
0359999999. Subtotal - Purchased Options - Income Generation														XXX						XXX	XXX	
0429999999. Subtotal - Purchased Options - Other														XXX						XXX	XXX	
0439999999. Total Purchased Options - Call Options and Warrants										267,385,980	288,984,227		797,400,103	XXX	797,400,103	183,334,209				XXX	XXX	
0449999999. Total Purchased Options - Put Options										186,562,653	33,773,645		53,059,742	XXX	53,059,742	(24,746,772)				XXX	XXX	
0459999999. Total Purchased Options - Caps														XXX						XXX	XXX	
0469999999. Total Purchased Options - Floors										923,000			341,221	XXX	341,221	(88,807)				XXX	XXX	
0479999999. Total Purchased Options - Collars										7,106,065	22,697,919		42,094,541	XXX	42,094,541	13,639,874				2,162,902	XXX	XXX
0489999999. Total Purchased Options - Other														XXX						XXX	XXX	
0499999999. Total Purchased Options										461,977,698	345,455,792		892,895,608	XXX	892,895,608	172,138,505				2,162,902	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX						XXX	XXX	
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX						XXX	XXX	
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/25/2023	08/09/2029	49	217,846	4467.71	(49,148)			(140,871)		(140,871)	(28,759)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/25/2023	08/09/2029	12	22,513	1930.77	(4,339)			(9,593)		(9,593)	(1,340)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	06/07/2030	2	11,389	5346.99	(3,376)			(5,149)		(5,149)	(1,120)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	04/09/2030	9	20,448	2334.26	(4,005)			(5,220)		(5,220)	(2,468)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	04/09/2030	9	18,041	2080.8	(4,635)			(6,627)		(6,627)	(924)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	06/24/2024	02/08/2030	45	90,027	2009.99	(25,058)			(35,849)		(35,849)	(4,962)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	07/10/2024	06/21/2030	3	18,908	5464.62	(5,135)			(8,123)		(8,123)	(1,790)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA																		0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2024	.08/09/2030	6	12,486	2080.92	(3,346)			(4,705)		(4,705)	(647)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2024	.06/21/2030	7	14,154	2022.03	(4,046)			(5,696)		(5,696)	(781)						0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	63	153,687	2439.48	(24,459)			(33,581)		(33,581)	(16,242)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/23/2030	5	28,173	5634.61	(6,599)			(11,374)		(11,374)	(2,539)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/10/2024	.08/09/2030	2	10,688	5344.16	(2,930)			(4,910)		(4,910)	(1,057)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.09/10/2024	.06/21/2030	7	38,252	5464.62	(9,642)			(16,434)		(16,434)	(3,621)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	8	16,176	2022.03	(5,437)			(6,509)		(6,509)	(892)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/09/2026	37	197,839	5346.99	(33,335)			(56,906)		(56,906)	(19,550)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/23/2026	3	16,394	5464.62	(2,332)			(4,329)		(4,329)	(1,532)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2024	.06/21/2030	6	32,788	5464.62	(9,609)			(14,086)		(14,086)	(3,104)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/09/2030	7	38,297	5471.05	(12,366)			(16,730)		(16,730)	(3,644)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.09/23/2030	37	82,150	2220.28	(21,534)			(26,115)		(26,115)	(3,648)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	56	347,059	6197.48	(13,630)			(27,899)		(27,899)	(15,470)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	4	25,137	6284.36	(720)			(1,649)		(1,649)	(931)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	321	2,035,872	6342.28	(57,221)			(114,013)		(114,013)	(64,504)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	2	12,742	6371.24	(239)			(654)		(654)	(369)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	3	19,374	6458.12	(310)			(729)		(729)	(395)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	304	1,989,683	6545.01	(32,680)			(49,355)		(49,355)	(23,463)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	25	166,521	6660.85	(1,872)			(1,689)		(1,689)	(231)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	137	956,179	6979.41	(4,161)			(23)		(23)	2,576						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.10/10/2024	.10/09/2025	64	459,656	7182.13	(1,016)			(4)		(4)	602						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCUFXT09	.10/24/2024	.10/23/2025	11	69,192	6290.2	(2,239)			(4,695)		(4,695)	(2,609)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCUFXT09	.10/24/2024	.10/23/2025	35	222,186	6348.17	(6,254)			(13,035)		(13,035)	(7,298)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCUFXT09	.10/24/2024	.10/23/2025	32	206,852	6464.12	(4,331)			(8,542)		(8,542)	(4,716)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCUFXT09	.10/24/2024	.10/23/2025	103	674,761	6551.08	(11,151)			(19,808)		(19,808)	(10,276)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSRPFMYMCUFXT09	.10/24/2024	.10/23/2025	38	261,058	6869.94	(1,666)			(589)		(589)	643						0013

SCHEDULE DB - PART A - SECTION 1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	10/24/2024	10/23/2025	6	42,959	7159.81	(110)			(4)		(4)	70						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	64	410,575	6415.23	(16,166)			(21,981)		(21,981)	(12,448)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	248	1,628,150	6565.12	(46,336)			(54,207)		(54,207)	(29,837)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	18	120,331	6685.03	(2,587)			(2,379)		(2,379)	(1,149)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	1,002	6,788,510	6774.96	(117,054)			(80,692)		(80,692)	(29,263)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	25	172,372	6894.87	(2,189)			(857)		(857)	9						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	211	1,480,119	7014.78	(13,704)			(2,493)		(2,493)	2,432						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	11/11/2024	11/07/2025	101	750,881	7434.47	(2,267)			(60)		(60)	588						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	422	2,695,394	6387.19	(105,420)			(163,893)		(163,893)	(91,551)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	626	4,091,805	6536.43	(114,702)			(165,585)		(165,585)	(92,842)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	4	26,623	6655.81	(559)			(705)		(705)	(374)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	1,320	8,903,862	6745.35	(148,896)			(158,585)		(158,585)	(75,330)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	19	130,430	6864.74	(1,587)			(1,206)		(1,206)	(381)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	117	810,158	6924.43	(8,366)			(5,091)		(5,091)	(889)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/21/2025	28	201,405	7193.05	(968)			(158)		(158)	272						0013
EQUITY OPTION CALL – SOIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/08/2030	74	177,573	2399.64	(54,488)			(45,203)		(45,203)	(6,369)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	11/25/2024	11/07/2025	11	74,525	6774.96	(1,070)			(886)		(886)	(321)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	12/10/2024	12/09/2025	174	1,126,920	6476.55	(43,566)			(59,937)		(59,937)	(33,911)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5																				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	11/08/2030	7	16,797	2399.64	(3,776)			(4,276)		(4,276)	(603)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	10/09/2030	14	30,808	2200.59	(9,351)			(10,082)		(10,082)	(1,404)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	11/08/2030	16	95,929	5995.54	(27,982)			(33,585)		(33,585)	(7,825)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	07/09/2030	5	27,885	5576.98	(9,221)			(11,424)		(11,424)	(2,549)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	10/23/2030	2	11,595	5797.42	(3,258)			(4,420)		(4,420)	(1,002)						0013
EQUITY OPTION CALL - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	12/26/2024	07/09/2030	5	10,147	2029.47	(3,391)			(4,058)		(4,058)	(556)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	480	3,139,973	6541.61	(98,338)			(151,826)		(151,826)	(86,621)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	1,706	11,516,694	6750.7	(213,489)			(292,714)		(292,714)	(160,624)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	153	1,069,418	6989.66	(9,826)			(9,530)		(9,530)	(3,657)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	2	13,322	6661.09	(80)			(459)		(459)	(260)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	56	403,130	7198.75	(1,780)			(1,123)		(1,123)	29						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	10/23/2026	2	11,595	5797.42	(1,620)			(2,516)		(2,516)	(928)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	10/23/2025	11	68,236	6203.24	(3,373)			(5,609)		(5,609)	(3,049)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/23/2025	97	620,048	6392.25	(26,794)			(42,301)		(42,301)	(23,471)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	12/09/2025	146	883,716	6052.85	(68,544)			(104,401)		(104,401)	(51,389)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/26/2024	11/21/2025	148	998,312	6745.35	(15,389)			(17,781)		(17,781)	(8,446)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	25	158,313	6332.53		(4,926)		(12,839)		(12,839)	(7,913)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	13	83,477	6421.3	(1,952)			(5,720)		(5,720)	(3,769)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	251	1,626,600	6480.48	(36,638)			(98,517)		(98,517)	(61,878)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	51	336,541	6598.85	(5,310)			(15,409)		(15,409)	(10,099)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	945	6,319,801	6687.62	(80,514)			(226,631)		(226,631)	(146,117)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	253	1,751,861	6924.35	(10,988)			(27,183)		(27,183)	(16,195)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	10	70,427	7042.72	(66)			(644)		(644)	(579)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	01/09/2026	2	12,547	6273.35	(220)			(1,127)		(1,127)	(908)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	12/23/2025	13	87,759	6750.7	(592)			(2,231)		(2,231)	(1,638)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	01/10/2025	12/23/2025	7	45,791	6541.61	(557)			(2,214)		(2,214)	(1,657)						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.01/10/2025	.12/23/2025	7	 44,746	 6392.25	.....	..... (926)	.....	..... (3,053)	.....	..... (3,053)	 (2,126)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2026	3	 17,755	 5918.25	.....	..... (1,862)	.....	..... (2,636)	.....	..... (2,636)	 (774)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2026	49	 323,344	 6598.85	.....	..... (9,954)	.....	..... (14,805)	.....	..... (14,805)	 (4,850)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.12/09/2025	26	 168,390	 6476.55	.....	..... (6,069)	.....	..... (8,956)	.....	..... (8,956)	 (2,887)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	39	 255,334	 6547.02	.....	..... (9,341)	.....	..... (14,252)	.....	..... (14,252)	 (4,912)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	95	 636,499	 6699.99	.....	..... (16,421)	.....	..... (24,350)	.....	..... (24,350)	 (7,929)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	161	 1,113,177	 6914.14	.....	..... (16,617)	.....	..... (21,478)	.....	..... (21,478)	 (4,861)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	67	 477,596	 7128.3	.....	..... (3,915)	.....	..... (3,806)	.....	..... (3,806)	 109	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	84	 611,626	 7281.26	.....	..... (3,213)	.....	..... (2,367)	.....	..... (2,367)	 846	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	90	 583,725	 6485.83	.....	..... (24,302)	.....	..... (37,130)	.....	..... (37,130)	 (12,829)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	44	 292,107	 6638.8	.....	..... (8,704)	.....	..... (13,124)	.....	..... (13,124)	 (4,420)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	308	 2,091,865	 6791.77	.....	..... (43,018)	.....	..... (61,167)	.....	..... (61,167)	 (18,149)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	25	 160,442	 6417.68	.....	..... (6,830)	.....	..... (12,240)	.....	..... (12,240)	 (5,410)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	5	 32,239	 6447.81	.....	..... (1,103)	.....	..... (2,328)	.....	..... (2,328)	 (1,225)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	104	 679,973	 6538.2	.....	..... (22,887)	.....	..... (41,173)	.....	..... (41,173)	 (18,286)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	113	 745,626	 6598.46	.....	..... (21,837)	.....	..... (39,697)	.....	..... (39,697)	 (17,860)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	231	 1,572,964	 6809.37	.....	..... (27,106)	.....	..... (48,955)	.....	..... (48,955)	 (21,850)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	30	 207,897	 6929.89	.....	..... (2,364)	.....	..... (4,434)	.....	..... (4,434)	 (2,070)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	117	 821,373	 7020.28	.....	..... (7,695)	.....	..... (12,721)	.....	..... (12,721)	 (5,025)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	28	 200,786	 7170.93	.....	..... (1,017)	.....	..... (1,709)	.....	..... (1,709)	 (692)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	61	 389,641	 6387.55	.....	..... (17,988)	.....	..... (31,343)	.....	..... (31,343)	 (13,355)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/10/2025	.02/09/2026	945	 6,320,963	 6688.85	.....	..... (149,953)	.....	..... (272,148)	.....	..... (272,148)	 (122,195)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	180	 1,174,365	 6524.25	.....	..... (37,598)	.....	..... (76,665)	.....	..... (76,665)	 (39,066)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	799	 5,332,981	 6674.57	.....	..... (118,356)	.....	..... (253,711)	.....	..... (253,711)	 (135,355)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	14	 92,181	 6584.38	.....	..... (2,560)	.....	..... (5,338)	.....	..... (5,338)	 (2,778)	.....	.....	.....	.....	.....	..... 0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	38	 258,204	 6794.84	.....	..... (4,169)	.....	..... (9,122)	.....	..... (9,122)	 (4,953)	.....	.....	.....	.....	.....	..... 0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.02/24/2025	.02/23/2026	19	131,387	6915.1	(1,515)	.....	.....(3,294)	.....	.....(3,294)	(1,779)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.02/24/2025	.02/23/2026	30	210,159	7005.3	(1,864)	.....	.....(3,945)	.....	.....(3,945)	(2,081)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.02/24/2025	.02/23/2026	5	35,778	7155.62	(202)	.....	.....(391)	.....	.....(391)	(188)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.02/24/2025	.02/23/2026	33	210,339	6373.92	(9,348)	.....	.....(17,930)	.....	.....(17,930)	(8,583)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	4	24,696	6174.11	(890)	.....	.....(2,905)	.....	.....(2,905)	(2,015)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	33	208,506	6318.37	(5,362)	.....	.....(20,034)	.....	.....(20,034)	(14,672)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	15	96,507	6433.77	(1,837)	.....	.....(7,728)	.....	.....(7,728)	(5,892)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	43	263,006	6116.41	(10,726)	.....	.....(33,329)	.....	.....(33,329)	(22,603)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	77	502,065	6520.33	(7,505)	.....	.....(34,569)	.....	.....(34,569)	(27,063)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	68	449,268	6606.88	(5,214)	.....	.....(26,212)	.....	.....(26,212)	(20,999)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	19	126,079	6635.73	(1,342)	.....	.....(6,936)	.....	.....(6,936)	(5,594)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	325	2,034,718	6260.67	(60,210)	.....	.....(212,628)	.....	.....(212,628)	(152,419)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	1,173	7,512,971	6404.92	(154,531)	.....	.....(630,898)	.....	.....(630,898)	(476,367)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.03/10/2025	.03/09/2026	19	127,723	6722.28	(1,043)	.....	.....(5,821)	.....	.....(5,821)	(4,778)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.10/23/2025	11	46,387	4217.04	(17,895)	.....	.....(27,291)	.....	.....(27,291)	(9,395)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.11/07/2025	16	69,558	4347.35	(24,351)	.....	.....(37,777)	.....	.....(37,777)	(13,427)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	9	54,579	6064.29	(2,503)	.....	.....(7,511)	.....	.....(7,511)	(5,009)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	128	787,110	6149.3	(33,244)	.....	.....(97,634)	.....	.....(97,634)	(64,390)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	51	316,505	6205.98	(11,686)	.....	.....(36,494)	.....	.....(36,494)	(24,809)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	12	75,832	6319.33	(1,953)	.....	.....(7,477)	.....	.....(7,477)	(5,523)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	176	1,127,164	6404.34	(26,231)	.....	.....(97,787)	.....	.....(97,787)	(71,556)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	49	319,367	6517.69	(5,278)	.....	.....(22,971)	.....	.....(22,971)	(17,694)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	122	802,073	6574.37	(11,562)	.....	.....(52,099)	.....	.....(52,099)	(40,537)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	129	866,372	6716.06	(8,097)	.....	.....(42,409)	.....	.....(42,409)	(34,312)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.01/22/2027	399	2,441,365	6118.71	(199,412)	.....	.....(430,579)	.....	.....(430,579)	(231,167)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.03/24/2025	.03/23/2026	5	30,038	6007.61	(1,435)	.....	.....(4,416)	.....	.....(4,416)	(2,981)	.....	.....	.....	.....	.....	.....0013

SCHEDULE DB - PART A - SECTION 1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	03/24/2025	03/23/2026	670	4,214,963	6290.99	(130,308)		(432,782)		(432,782)	(302,474)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	11	69,030	6275.44	(1,045)		(7,471)		(7,471)	(6,427)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	20	115,686	5784.31	(5,049)		(21,913)		(21,913)	(16,863)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	18	105,100	5838.88	(4,147)		(18,859)		(18,859)	(14,711)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	4	23,901	5975.31	(720)		(3,718)		(3,718)	(2,998)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	3	18,253	6084.44	(435)		(2,510)		(2,510)	(2,076)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	39	251,126	6439.14	(2,485)		(21,456)		(21,456)	(18,971)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	322	1,906,478	5920.74	(64,184)		(314,434)		(314,434)	(250,250)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	10/09/2025	46	199,440	4335.66	(47,682)		(108,386)		(108,386)	(60,704)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	160	986,608	6166.3	(19,464)		(122,956)		(122,956)	(103,492)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	151	951,711	6302.72	(13,448)		(99,250)		(99,250)	(85,802)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	03/09/2026	68	392,374	5770.2	(16,206)		(73,319)		(73,319)	(57,113)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	04/10/2025	04/09/2026	1,312	7,946,994	6057.16	(201,012)		(1,128,076)		(1,128,076)	(927,065)						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	04/24/2025	04/23/2026	56	340,184	6074.72	(11,715)		(48,235)		(48,235)	(36,521)						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	04/24/2025	04/23/2026	1,242	7,411,262	5967.2	(314,599)		(1,182,675)		(1,182,675)	(868,076)						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	04/24/2025	02/07/2031	3	7,156	2385.34	(1,552)		(1,755)		(1,755)	(203)						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUJISFPUBMPRO8K5P83	04/24/2025	04/23/2026	16	92,035	5752.17	(5,68											

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	70	433,832	6197.6	(20,596)	.....	.....(54,406)	.....	.....(54,406)	(33,810)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	289	1,848,357	6395.7	(59,696)	.....	.....(179,276)	.....	.....(179,276)	(119,580)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	2	13,018	6508.9	(13)	.....	.....(1,070)	.....	.....(1,070)	(1,057)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	38	252,715	6650.39	(4,152)	.....	.....(16,469)	.....	.....(16,469)	(12,317)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	14	95,086	6791.89	(814)	.....	.....(4,762)	.....	.....(4,762)	(3,948)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	124	743,938	5999.5	(50,121)	.....	.....(116,696)	.....	.....(116,696)	(66,575)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	247	1,516,827	6141	(80,789)	.....	.....(203,385)	.....	.....(203,385)	(122,596)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/12/2025	.05/08/2026	865	5,434,363	6282.5	(222,063)	.....	.....(613,301)	.....	.....(613,301)	(391,238)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	6	37,254	6209.02	(2,056)	.....	.....(4,701)	.....	.....(4,701)	(2,645)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	2	45,596	22798.1	(3,043)	.....	.....(6,500)	.....	.....(6,500)	(3,457)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	369	2,323,246	6296.06	(109,294)	.....	.....(263,567)	.....	.....(263,567)	(154,273)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	9	56,926	6325.07	(2,533)	.....	.....(6,224)	.....	.....(6,224)	(3,690)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	2	12,708	6354.09	(534)	.....	.....(1,338)	.....	.....(1,338)	(804)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	6	38,821	6470.14	(1,283)	.....	.....(3,482)	.....	.....(3,482)	(2,200)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	227	1,488,482	6557.19	(40,497)	.....	.....(117,218)	.....	.....(117,218)	(76,722)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	17	112,459	6615.21	(2,670)	.....	.....(8,076)	.....	.....(8,076)	(5,406)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	67	456,827	6818.31	(6,453)	.....	.....(22,836)	.....	.....(22,836)	(16,383)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	31	214,066	6905.36	(2,376)	.....	.....(8,974)	.....	.....(8,974)	(6,598)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.05/27/2025	.10/23/2025	19	44,694	2352.34	(6,046)	.....	.....(7,930)	.....	.....(7,930)	(1,885)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	83	510,532	6150.99	(31,160)	.....	.....(68,933)	.....	.....(68,933)	(37,773)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.05/27/2025	.05/22/2026	1,067	6,872,686	6441.13	(241,654)	.....	.....(642,566)	.....	.....(642,566)	(400,912)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	26	167,084	6426.29	(7,553)	.....	.....(16,458)	.....	.....(16,458)	(8,905)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	87	566,925	6516.38	(21,427)	.....	.....(49,247)	.....	.....(49,247)	(27,819)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	396	2,687,509	6786.64	(54,929)	.....	.....(150,775)	.....	.....(150,775)	(95,846)	.....	.....	.....	.....	.....	.....0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	23	158,855	6906.76	(2,388)		(7,094)		(7,094)	(4,706)						0013

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EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	384	2,709,853	7056.91		(27,145)		(88,003)		(88,003)	(60,858)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	99	713,499	7207.06	.....	.....(4,686)	.....	.....(16,216)	.....	.....(16,216)	(11,530)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	222	1,459,970	6576.44	.....	.....(48,614)	.....	.....(116,031)	.....	.....(116,031)	(67,417)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	163	1,081,750	6636.5	.....	.....(31,565)	.....	.....(78,307)	.....	.....(78,307)	(46,742)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	2	13,393	6696.56	.....	.....(340)	.....	.....(879)	.....	.....(879)	(539)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	107	681,187	6366.23	.....	.....(34,465)	.....	.....(72,625)	.....	.....(72,625)	(38,160)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2025	.06/09/2026	668	4,453,242	6666.53	.....	.....(121,309)	.....	.....(307,117)	.....	.....(307,117)	(185,808)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	.....	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH G5GSEF7VJP5170UK5573	.06/10/2025	.06/09/2026	16	380,155	23759.7	.....	.....(21,156)	.....	.....(42,151)	.....	.....(42,151)	(20,996)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	72	464,179	6446.93	.....	.....(21,872)	.....	.....(45,518)	.....	.....(45,518)	(23,646)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	100	653,731	6537.31	.....	.....(25,795)	.....	.....(56,580)	.....	.....(56,580)	(30,786)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	66	435,439	6597.56	.....	.....(15,161)	.....	.....(34,506)	.....	.....(34,506)	(19,345)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	1,421	9,503,563	6687.94	.....	.....(270,672)	.....	.....(654,396)	.....	.....(654,396)	(383,724)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	84	571,909	6808.44	.....	.....(12,286)	.....	.....(32,113)	.....	.....(32,113)	(19,826)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	7	48,503	6928.95	.....	.....(763)	.....	.....(2,175)	.....	.....(2,175)	(1,412)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	195	1,368,767	7019.32	.....	.....(16,722)	.....	.....(51,080)	.....	.....(51,080)	(34,358)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	423	3,020,148	7139.83	.....	.....(26,655)	.....	.....(86,456)	.....	.....(86,456)	(59,802)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	13	93,209	7169.95	.....	.....(755)	.....	.....(2,488)	.....	.....(2,488)	(1,733)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	65	501,294	7712.22	.....	.....(835)	.....	.....(3,054)	.....	.....(3,054)	(2,219)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	39	929,113	23823.4	.....	.....(55,079)	.....	.....(103,515)	.....	.....(103,515)	(48,436)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	1	24,479	24479.1		(1,121)		(2,221)		(2,221)	(1,100)						0013

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	57	364,041	6386.68		(19,164)		(38,621)		(38,621)	(19,457)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	172	1,168,850	6795.64		(40,449)		(70,141)		(70,141)	(29,692)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	83	569,236	6858.27		(17,306)		(30,635)		(30,635)	(13,329)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	38	262,994	6920.9		(6,989)		(12,625)		(12,625)	(5,636)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	1,261	8,766,749	6952.22		(217,422)		(396,614)		(396,614)	(179,193)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	2	13,967	6983.53		(323)		(595)		(595)	(272)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	24	169,860	7077.48		(3,158)		(5,976)		(5,976)	(2,818)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	3	21,608	7202.75		(296)		(577)		(577)	(282)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	247	1,802,285	7296.7		(19,427)		(38,583)		(38,583)	(19,157)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	30	223,598	7453.28		(1,594)		(3,217)		(3,217)	(1,623)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	369	2,784,928	7547.23		(15,373)		(31,103)		(31,103)	(15,731)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/10/2025	.07/09/2026	47	312,036	6639.06		(14,606)		(24,044)		(24,044)	(9,438)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	11	274,150	24922.8		(13,183)		(22,240)		(22,240)	(9,057)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP O2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	5	128,044	25608.7		(4,518)		(8,150)		(8,150)	(3,631)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	158	1,090,108	6899.42		(37,097)		(56,882)		(56,882)	(19,785)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	4	27,852	6963.01		(831)		(1,295)		(1,295)	(463)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	12	83,938	6994.8		(2,341)		(3,675)		(3,675)	(1,334)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	1	7,027	7026.6		(183)		(289)		(289)	(106)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	32	226,886	7090.18		(5,129)		(8,230)		(8,230)	(3,101)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	14	101,488	7249.16		(1,580)		(2,616)		(2,616)	(1,036)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	725	5,370,894	7408.13		(56,188)		(94,972)		(94,972)	(38,785)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	37	279,983	7567.1		(1,934)		(3,286)		(3,286)	(1,352)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	282	2,160,822	7662.49		(11,570)		(19,560)		(19,560)	(7,990)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	11	86,736	7885.05		(255)		(416)		(416)	(161)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	51	343,762	6740.44		(15,892)		(23,415)		(23,415)	(7,523)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/24/2025	.07/23/2026	783	5,526,719	7058.39		(134,151)		(213,747)		(213,747)	(79,596)						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.07/24/2025	.07/23/2026	14	353,458	25247		(17,665)		(26,611)		(26,611)	(8,946)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.07/24/2025	.07/23/2026	2	50,957	25478.7		(1,895)		(3,540)		(3,540)	(1,645)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	5	34,184	6836.71		(1,324)		(2,072)		(2,072)	(748)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	2	13,801	6900.61		(470)		(752)		(752)	(282)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	315	2,183,753	6932.55		(69,552)		(112,501)		(112,501)	(42,949)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	56	391,801	6996.45		(10,881)		(17,994)		(17,994)	(7,113)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	8	56,227	7028.4		(1,455)		(2,433)		(2,433)	(978)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	46	324,776	7060.34		(7,824)		(13,228)		(13,228)	(5,405)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	45	324,904	7220.08		(5,365)		(9,575)		(9,575)	(4,210)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	27	198,392	7347.87		(2,373)		(4,406)		(4,406)	(2,033)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	903	6,663,968	7379.81		(73,351)		(137,436)		(137,436)	(64,085)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	30	226,187	7539.55		(1,624)		(3,163)		(3,163)	(1,539)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	218	1,678,445	7699.29		(7,759)		(15,492)		(15,492)	(7,733)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	15	118,844	7922.92		(296)		(594)		(594)	(298)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	2	51,945	25972.4		(2,074)		(3,158)		(3,158)	(1,084)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	1	26,445	26444.6		(748)		(1,349)		(1,349)	(601)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	17	437,517	25736.3		(21,017)		(28,938)		(28,938)	(7,922)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/07/2026	5	131,633	26326.6		(4,822)		(7,022)		(7,022)	(2,200)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	20	135,456	6772.82		(5,936)		(9,097)		(9,097)	(3,161)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROTDBPU41	.08/11/2025	.08/07/2026	978	6,936,260	7092.29		(155,316)		(265,523)		(265,523)	(110,207)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	10	256,130	25613		(11,744)		(18,336)		(18,336)	(6,592)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	4	104,802	26200.4		(3,761)		(6,119)		(6,119)	(2,358)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	3	77,191	25730.4		(3,373)		(5,312)		(5,312)	(1,938)						0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	3	78,954	26317.9		(2,693)		(4,418)		(4,418)	(1,725)						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	34	233,067	6854.92		(9,822)		(14,224)		(14,224)	(4,403)						0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	598	4,292,605	7178.27	.....	.....(91,231)	.....	.....(146,141)	.....	.....(146,141)	(54,910)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	1,268	9,471,047	7469.28	.....	.....(97,788)	.....	.....(170,933)	.....	.....(170,933)	(73,145)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	6	41,324	6887.26	.....	.....(1,636)	.....	.....(2,393)	.....	.....(2,393)	(756)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	21	145,311	6919.59	.....	.....(5,397)	.....	.....(7,971)	.....	.....(7,971)	(2,574)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	418	2,932,939	7016.6	.....	.....(89,243)	.....	.....(135,836)	.....	.....(135,836)	(46,593)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	49	345,398	7048.93	.....	.....(9,807)	.....	.....(15,081)	.....	.....(15,081)	(5,274)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	22	157,211	7145.94	.....	.....(3,599)	.....	.....(5,707)	.....	.....(5,707)	(2,108)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	155	1,122,656	7242.94	.....	.....(20,483)	.....	.....(33,488)	.....	.....(33,488)	(13,004)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	60	438,457	7307.61	.....	.....(6,834)	.....	.....(11,400)	.....	.....(11,400)	(4,566)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	20	148,739	7436.95	.....	.....(1,670)	.....	.....(2,895)	.....	.....(2,895)	(1,224)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	.08/25/2025	.08/21/2026	128	997,457	7792.63	.....	.....(4,312)	.....	.....(8,018)	.....	.....(8,018)	(3,706)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	5	34,842	6968.49	.....	.....(1,392)	.....	.....(1,851)	.....	.....(1,851)	(459)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	294	2,058,312	7001.06	.....	.....(77,188)	.....	.....(103,464)	.....	.....(103,464)	(26,276)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	221	1,561,626	7066.18	.....	.....(51,433)	.....	.....(70,045)	.....	.....(70,045)	(18,611)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	82	584,767	7131.31	.....	.....(16,821)	.....	.....(23,290)	.....	.....(23,290)	(6,470)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	215	1,540,232	7163.87	.....	.....(41,300)	.....	.....(57,701)	.....	.....(57,701)	(16,401)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	106	762,822	7196.43	.....	.....(19,016)	.....	.....(26,847)	.....	.....(26,847)	(7,831)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	21	153,860	7326.69	.....	.....(2,860)	.....	.....(4,166)	.....	.....(4,166)	(1,307)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	68	469,429	6903.37	.....	.....(21,161)	.....	.....(27,745)	.....	.....(27,745)	(6,584)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	.09/10/2025	.09/09/2026	19	493,722	25985.4	.....	.....(23,622)	.....	.....(32,502)	.....	.....(32,502)	(8,880)	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	21	154,544	7359.25		(2,656)		(3,907)		(3,907)	(1,251)						0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	70	521,986	7456.94	.....	.....(7,009)	.....	.....(10,669)	.....	.....(10,669)	(3,660)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	9	67,406	7489.5	.....	.....(830)	.....	.....(1,281)	.....	.....(1,281)	(451)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	430	3,374,511	7847.7	.....	.....(16,186)	.....	.....(26,960)	.....	.....(26,960)	(10,773)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	7	56,529	8075.64	.....	.....(154)	.....	.....(251)	.....	.....(251)	(97)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	7	183,566	26223.8	.....	.....(7,982)	.....	.....(11,146)	.....	.....(11,146)	(3,164)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	4	106,802	26700.6	.....	.....(3,824)	.....	.....(5,481)	.....	.....(5,481)	(1,657)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	2	53,640	26819.8	.....	.....(1,826)	.....	.....(2,636)	.....	.....(2,636)	(810)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	708	5,118,132	7229	.....	.....(118,893)	.....	.....(169,006)	.....	.....(169,006)	(50,113)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	1,805	13,401,006	7424.38	.....	.....(195,824)	.....	.....(294,368)	.....	.....(294,368)	(98,543)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3B8653	.09/24/2025	.09/23/2026	3	81,115	27038.2	.....	.....(3,681)	.....	.....(3,843)	.....	.....(3,843)	(162)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3B8653	.09/24/2025	.09/23/2026	1	27,161	27161.1	.....	.....(1,124)	.....	.....(1,231)	.....	.....(1,231)	(106)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3B8653	.09/24/2025	.09/23/2026	3	82,589	27529.8	.....	.....(3,116)	.....	.....(3,262)	.....	.....(3,262)	(146)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3B8653	.09/24/2025	.09/23/2026	14	375,093	26792.4	.....	.....(18,904)	.....	.....(19,405)	.....	.....(19,405)	(500)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/09/2026	23	174,505	7587.19	.....	.....(2,562)	.....	.....(2,645)	.....	.....(2,645)	(83)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	109	776,396	7122.9	.....	.....(31,432)	.....	.....(32,857)	.....	.....(32,857)	(1,425)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	109	787,281	7222.76	.....	.....(26,511)	.....	.....(27,696)	.....	.....(27,696)	(1,185)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	38	275,730	7256.04	.....	.....(8,716)	.....	.....(9,098)	.....	.....(9,098)	(382)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	46	338,371	7355.9	.....	.....(8,779)	.....	.....(9,146)	.....	.....(9,146)	(367)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	7	51,957	7422.47	.....	.....(1,175)	.....	.....(1,222)	.....	.....(1,222)	(47)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	125	940,290	7522.32	.....	.....(17,188)	.....	.....(17,805)	.....	.....(17,805)	(618)	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	23	176,076	7655.46	.....	.....(2,393)	.....	.....(2,460)	.....	.....(2,460)	(67)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	33	253,728	7688.74	.....	.....(3,196)	.....	.....(3,278)	.....	.....(3,278)	(82)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	319	2,558,887	8021.59	.....	.....(14,623)	.....	.....(14,552)	.....	.....(14,552)	71	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	35	246,972	7056.34	.....	.....(11,243)	.....	.....(11,750)	.....	.....(11,750)	(506)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	129	944,617	7322.61	.....	.....(26,192)	.....	.....(27,321)	.....	.....(27,321)	(1,129)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	332	2,453,208	7389.18	.....	.....(59,451)	.....	.....(61,896)	.....	.....(61,896)	(2,445)	.....	.....	.....	.....	.....	0013
EQUITY OPTION CALL - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.09/24/2025	.09/23/2026	575	4,363,612	7588.89	.....	.....(68,925)	.....	.....(71,119)	.....	.....(71,119)	(2,193)	.....	.....	.....	.....	.....	0013
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(1,882,993)	(6,305,827)		(17,770,404)	XXX	(17,770,404)	(10,099,727)					XXX	XXX
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.05/24/2023	.05/23/2029	8	26,953	3208.69	(4,533)	.....	.....	.....(1,599)	.....	.....(1,599)	408	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	40	147,487	3731.02	(15,944)	.....	.....	.....(4,269)	.....	.....(4,269)	475	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	18	29,428	1608.95	(3,132)	.....	.....	.....(1,313)	.....	.....(1,313)	189	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/24/2023	.05/23/2029	9	17,875	1907.65	(1,934)	.....	.....	.....(534)	.....	.....(534)	471	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/12/2023	.06/08/2029	39	131,691	3342.4	(20,740)	.....	.....	.....(8,719)	.....	.....(8,719)	2,137	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/12/2023	.06/09/2029	104	174,731	1679.14	(18,501)	.....	.....	.....(8,531)	.....	.....(8,531)	1,200	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/12/2023	.06/09/2029	360	1,391,630	3868.97	(136,614)	.....	.....	.....(42,920)	.....	.....(42,920)	5,524	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/26/2023	.06/23/2029	668	2,613,670	3913.5	(261,654)	.....	.....	.....(82,624)	.....	.....(82,624)	10,991	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/26/2023	.06/23/2029	5	18,262	3381.8	(2,988)	.....	.....	.....(1,253)	.....	.....(1,253)	302	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.06/26/2023	.06/23/2029	14	45,992	3381.8	(7,527)	.....	.....	.....(3,156)	.....	.....(3,156)	760	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/26/2023	.06/23/2029	14	25,676	1887.91	(2,147)	.....	.....	.....(764)	.....	.....(764)	655	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/26/2023	.06/23/2029	95	155,210	1639.48	(15,607)	.....	.....	.....(7,277)	.....	.....(7,277)	1,008	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/05/2023	.06/09/2029	19	74,787	3868.97	(6,322)	.....	.....	.....(2,307)	.....	.....(2,307)	297	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/05/2023	.06/23/2029	111	434,164	3913.5	(39,599)	.....	.....	.....(13,725)	.....	.....(13,725)	1,826	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2023	.07/09/2029	7	22,776	3503.98	(3,537)	.....	.....	.....(1,715)	.....	.....(1,715)	397	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2023	.07/09/2029	75	263,499	3503.98	(40,919)	.....	.....	.....(19,847)	.....	.....(19,847)	4,594	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H10SPRFMYMCJFXTO9	.07/10/2023	.07/09/2029	123	206,283	1678.19	(19,221)	.....	.....	.....(10,188)	.....	.....(10,188)	1,383	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.07/10/2023	.07/09/2029	845	3,345,247	3959.06	(311,571)	.....	.....	.....(108,552)	.....	.....(108,552)	14,894	.....	.....	.....	.....	.....	0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/10/2023	.07/09/2029	35	65,763	1878.95	(3,523)	.....	.....	.....(1,954)	.....	.....(1,954)	1,651	.....	.....	.....	.....	.....	0013

SCHEDULE DB - PART A - SECTION 1

E06.42

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	07/24/2023	07/23/2029	558	2,279,010	4082.71	(212,924)			(78,238)		(78,238)	11,815						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	07/24/2023	07/23/2029	2	5,734	3583.56	(891)			(459)		(459)	(350)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	07/24/2023	07/23/2029	5	18,635	3583.56	(2,895)			(1,492)		(1,492)	334						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	07/24/2023	07/23/2029	238	420,451	1764.23	(39,339)			(23,020)		(23,020)	3,067						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	07/24/2023	07/23/2029	9	18,238	1958.92	(1,572)			(597)		(597)	507						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/10/2023	08/09/2029	201	696,804	3459.8	(108,073)			(51,900)		(51,900)	11,444						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/10/2023	08/09/2029	783	3,146,466	4020.94	(302,491)			(106,204)		(106,204)	15,003						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/10/2023	08/09/2029	99	171,632	1737.69	(16,913)			(9,176)		(9,176)	1,201						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPGFNF3BB653	08/10/2023	08/09/2029	16	31,321	1921.56	(2,550)			(991)		(991)	825						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/24/2023	08/23/2029	13	45,112	3366.58	(6,937)			(3,177)		(3,177)	730						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/24/2023	08/23/2029	40	133,317	3366.58	(20,499)			(9,390)		(9,390)	2,158						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	08/24/2023	08/23/2029	85	158,778	1872.38	(13,913)			(4,794)		(4,794)	3,909						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/24/2023	08/23/2029	1,023	4,085,952	3992.41	(379,805)			(137,231)		(137,231)	18,661						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	08/24/2023	08/23/2029	302	508,443	1683.03	(47,958)			(25,681)		(25,681)	3,325						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	09/11/2023	09/09/2029	34	64,324	1866.62	(4,487)			(1,947)		(1,947)	1,566						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	09/11/2023	09/09/2029	1,228	4,925,334	4011.74	(425,507)			(168,011)		(168,011)	22,916						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	09/11/2023	09/07/2029	221	737,096	3332.26	(109,591)			(45,687)		(45,687)	18,290						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	09/11/2023	08/09/2029	13	52,554	4020.94	(4,378)			(1,774)		(1,774)	251						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	09/11/2023	08/23/2029	11	42,439	3992.41	(3,458)			(1,425)		(1,425)	194						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPGFNF3BB653	09/11/2023	09/09/2029	255	424,399	1666.4	(40,749)			(21,160)		(21,160)	2,704						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	09/25/2023	09/21/2029	447	1,433,618	3207.2	(217,363)			(91,737)		(91,737)	21,288						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031NB27	09/25/2023	09/23/2029	41	76,522	1858.24	(6,560)			(2,314)		(2,314)	1,839						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPGFNF3BB653	09/25/2023	09/23/2029	1,487	5,781,841	3888.05	(507,602)			(188,933)		(188,933)	22,488						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPGFNF3BB653	09/25/2023	09/23/2029	130	208,090	1598.85	(18,983)			(9,640)		(9,640)	1,226						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	10/10/2023	10/09/2029	34	108,085	3142.01	(16,104)			(6,660)		(6,660)	1,550						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	10/10/2023	10/09/2029	143	449,936	3142.01	(67,039)			(27,726)		(27,726)	6,450						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2023	10/09/2025	56	220,195	3902.09	(10,773)			0		0	1,655						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2023	10/09/2029	1,992	7,771,559	3902.09	(660,900)			(257,222)		(257,222)	30,681						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2023	10/09/2029	618	977,139	1580.39	(86,214)			(44,524)		(44,524)	5,625						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXTO9	10/10/2023	10/09/2029	77	137,392	1794.33	(9,126)			(3,904)		(3,904)	3,049						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2023	10/23/2029	269	403,162	1499.3	(38,109)			(16,740)		(16,740)	2,121						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2023	10/23/2029	44	78,085	1763.04	(5,908)			(2,154)		(2,154)	1,668						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2023	10/23/2029	1,186	4,501,577	3795.34	(379,358)			(143,715)		(143,715)	14,928						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	10/24/2023	10/23/2029	145	436,363	3001.12	(64,536)			(24,389)		(24,389)	5,325						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2023	10/23/2025	32	121,337	3795.34	(6,325)			(6)		(6)	891						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXTO9	11/10/2023	11/09/2029	32	59,445	1832.47	(4,749)			(1,781)		(1,781)	1,376						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/10/2023	11/09/2029	136	416,664	3072.74	(60,837)			(24,858)		(24,858)	5,731						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/10/2023	11/09/2029	383	582,292	1518.52	(52,396)			(24,864)		(24,864)	3,120						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/10/2023	11/09/2029	1,759	6,880,851	3912.62	(566,209)			(231,790)		(231,790)	27,268						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/10/2023	11/09/2025	30	116,048	3912.62	(5,227)			(28)		(28)	962						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/27/2023	11/23/2029	1,598	6,552,760	4100.96	(549,296)			(239,379)		(239,379)	33,241						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/27/2023	11/23/2029	87	164,145	1891.29	(14,112)			(5,270)		(5,270)	4,088						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/27/2023	11/23/2029	106	348,807	3296.85	(51,198)			(24,641)		(24,641)	5,375						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/27/2023	11/09/2029	58	225,993	3912.62	(17,461)			(7,613)		(7,613)	896						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/27/2023	11/09/2029	11	16,218	1518.52	(858)			(693)		(693)	87						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	11/27/2023	11/23/2029	575	928,952	1615.99	(82,422)			(44,688)		(44,688)	5,513						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	12/11/2023	12/07/2029	1,911	7,920,293	4143.93	(703,072)			(296,141)		(296,141)	42,099						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXTO9	12/11/2023	12/07/2029	31	59,951	1924.59	(3,989)			(2,004)		(2,004)	1,556						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/11/2023	12/09/2025	12	48,650	4143.93	(1,918)			(43)		(43)	492						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	12/11/2023	12/07/2029	812	1,374,894	1692.74	(127,833)			(72,426)		(72,426)	8,795						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	12/11/2023	12/07/2029	13	45,070	3388.7	(6,796)			(3,416)		(3,416)	720						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT8PU41	12/11/2023	12/07/2029	47	159,947	3388.7	(24,119)			(12,123)		(12,123)	2,556						0013

SCHEDULE DB - PART A - SECTION 1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GMZ0031MB27	12/26/2023	12/23/2025	50	212,332	4279.17	(10,282)		(274)		(274)	2,393						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	12/26/2023	12/21/2029	3	9,119	3507.36	(1,437)		(752)		(752)	152						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	12/26/2023	12/21/2029	189	661,488	3507.36	(104,247)		(54,561)		(54,561)	11,015						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GMZ0031MB27	12/26/2023	12/21/2029	363	664,274	1830.56	(72,376)		(40,695)		(40,695)	4,821						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/26/2023	12/21/2029	2,386	10,209,886	4279.17	(953,110)		(405,398)		(405,398)	62,424						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/27/2023	12/21/2029	53	105,255	1990.07	(9,520)		(3,792)		(3,792)	2,968						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFTX09	01/10/2024	01/09/2026	33	142,467	4280.85	(6,560)		(255)		(255)	1,604						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/10/2024	01/09/2030	628	1,111,683	1771.24	(112,506)		(64,274)		(64,274)	7,579						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/10/2024	01/09/2030	143	283,656	1983.33	(22,945)		(10,192)		(10,192)	7,888						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2024	01/09/2030	2,057	8,805,066	4280.85	(826,730)		(352,718)		(352,718)	53,863						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/10/2024	01/09/2030	31	106,526	3458.63	(16,607)		(8,588)		(8,588)	1,730						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	K81H1DSPRFMYMCUFTX09	01/24/2024	01/23/2030	199	392,226	1968.02	(32,617)		(13,910)		(13,910)	10,627						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2024	01/23/2030	1,565	6,849,688	4378.14	(600,666)		(286,817)		(286,817)	45,825						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2024	12/21/2029	63	270,101	4279.17	(21,957)		(10,725)		(10,725)	1,651						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	01/24/2024	01/23/2026	4	16,243	4378.14	(430)		(40)		(40)	194						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2024	01/23/2030	27	92,173	3426.52	(13,825)		(7,325)		(7,325)	1,472						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	01/24/2024	01/23/2030	70	240,542	3426.52	(36,079)		(19,116)		(19,1							

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	14	 63,290	 4523.95	 (5,167)			 (2,825)		 (2,825)	476						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	 5	 9,733	 2002.68	 (438)			 (360)		 (360)	274						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/08/2030	13	24,331	 1808.99	 (2,355)			 (1,471)		 (1,471)	168						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.02/26/2024	.02/23/2026	10	 46,486	 4579.92	 (1,907)			 (188)		 (188)	653						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.02/26/2024	.02/22/2030	13	44,255	 3512.3	 (6,571)			 (3,765)		 (3,765)	725						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.02/26/2024	.02/22/2030	130	268,301	 2059.58	 (20,864)			 (10,594)		 (10,594)	 8,094						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.03/11/2024	.03/08/2030	 2,126	9,801,545	 4611.32	 (879,570)			 (457,251)		 (457,251)	78,533						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.03/11/2024	.03/08/2030	13	45,155	 3583.71	 (6,867)			 (4,040)		 (4,040)	754						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.03/08/2030	1,227	2,299,488	 1874.44	 (232,213)			 (149,287)		 (149,287)	16,598						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.01/23/2030	30	 54,071	 1778.64	 (4,996)			 (3,159)		 (3,159)	368						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.03/08/2030	292	 619,488	 2121.97	 (54,695)			 (26,341)		 (26,341)	20,173						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/11/2024	.02/22/2030	18	 37,814	 2059.58	 (3,110)			 (1,493)		 (1,493)	 1,141						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.03/25/2024	.03/22/2030	13	 48,267	 3601.98	 (7,217)			 (4,393)		 (4,393)	807						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.03/25/2024	.03/22/2030	44	157,767	 3601.98	 (23,588)			 (14,360)		 (14,360)	 2,637						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/23/2026	20	 93,980	 4710.76	 (3,994)			 (524)		 (524)	 1,479						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	 2,024	9,536,651	 4710.76	 (827,186)			 (464,827)		 (464,827)	81,469						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	890	1,659,858	 1864.8	 (156,275)			 (106,998)		 (106,998)	11,806						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/25/2024	.03/22/2030	70	147,366	 2116.41	 (9,098)			 (6,267)		 (6,267)	 4,751						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/10/2024	.04/09/2030	81	289,025	 3550.67	 (43,128)			 (25,706)		 (25,706)	 4,720						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/10/2024	.03/22/2030	 3	12,531	 4710.76	 (582)			 (611)		 (611)	107						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/10/2024	.03/22/2030	 7	12,513	 1864.8	 (704)			 (807)		 (807)	 89						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/10/2024	.04/09/2030	 2,776	13,015,410	 4688.92	 (1,096,267)			 (632,761)		 (632,761)	110,127						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/10/2024	.04/09/2030	1,601	2,997,850	 1872.72	 (279,756)			 (195,370)		 (195,370)	21,277						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/10/2024	.04/09/2026	14	 66,723	 4688.92	 (2,962)			 (415)		 (415)	 1,032						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/10/2024	.04/09/2030	169	355,902	 2100.83	 (29,989)			 (15,030)		 (15,030)	11,251						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROT08PU41	.04/24/2024	.04/23/2030	1,029	1,854,108	 1802.38	 (169,170)			 (112,898)		 (112,898)	12,343						0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/24/2024	.04/23/2030	80	164,035	2051.21	(12,293)			(6,601)		(6,601)	4,854					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	2,278	10,397,296	4563.5	(853,656)			(483,306)		(483,306)	81,341					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/24/2024	.04/23/2026	19	87,345	4563.5	(3,603)			(549)		(549)	1,225					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	4	15,067	3424.39	(2,206)			(1,247)		(1,247)	234					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.04/24/2024	.04/23/2030	31	104,786	3424.39	(15,342)			(8,675)		(8,675)	1,630					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/10/2024	.05/09/2030	100	209,020	2098.81	(14,839)			(8,945)		(8,945)	6,566					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/10/2024	.03/22/2030	1	5,700	4710.76	(462)			(278)		(278)	49					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	2,409	11,306,238	4692.67	(922,536)			(555,646)		(555,646)	96,258					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	1,220	2,276,887	1866.27	(204,219)			(148,092)		(148,092)	15,766					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/10/2024	.05/09/2030	52	180,413	3456.18	(26,304)			(15,367)		(15,367)	2,809					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP517OUK5573	.05/10/2024	.05/08/2026	5	25,387	4692.67	(1,226)			(190)		(190)	391					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H10SPRFMYMOJFXTO9	.05/24/2024	.05/23/2030	98	208,432	2127.94	(13,787)			(9,287)		(9,287)	6,787					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	163	688,654	4214.27	(44,397)			(28,199)		(28,199)	4,057					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	2,313	10,968,300	4741.06	(864,590)			(551,679)		(551,679)	96,129					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.05/24/2024	.05/23/2030	1,550	2,858,050	1843.57	(247,532)			(182,201)		(182,201)	19,304					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.06/10/2024	.06/07/2030	26	90,249	3539.19	(12,861)			(8,180)		(8,180)	1,433					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	235	1,005,533	4277.59	(64,513)			(42,404)		(42,404)	6,314					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	2,490	11,981,736	4812.29	(946,331)			(622,165)		(622,165)	108,951					.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.06/07/2030	1,410	2,572,027	1823.9	(223,499)			(161,153)		(161,153)	16,950					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.06/10/2024	.05/23/2030	44	206,663	4741.06	(15,831)			(10,395)		(10,395)	1,811					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/09/2026	94	454,088	4812.29	(17,313)			(4,344)		(4,344)	7,628					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/10/2024	.06/07/2030	279	595,508	2132.07	(43,047)			(26,801)		(26,801)	19,412					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/23/2026	75	369,551	4918.16	(14,824)			(4,066)		(4,066)	6,679					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	564	2,466,163	4371.7	(167,126)			(108,390)		(108,390)	16,870					.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	2,882	14,174,629	4918.16	(1,177,136)			(769,856)		(769,856)	135,392					.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	368	763,743	2076.8	(55,493)			(32,428)		(32,428)	23,110					.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	2	4,051	2132.07	(329)		(182)		(182)	132						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.06/24/2024	.06/21/2030	41	148,404	3602.03	(21,338)		(14,027)		(14,027)	2,390						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/21/2030	1,793	3,262,700	1819.83	(303,890)		(204,054)		(204,054)	21,279						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	2	4,049	1823.9	(381)		(254)		(254)	27						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.04/09/2030	12	54,110	4688.92	(4,052)		(2,631)		(2,631)	458						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.02/08/2030	12	54,016	4523.95	(3,710)		(2,411)		(2,411)	406						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.06/24/2024	.06/07/2030	35	151,042	4277.59	(9,866)		(6,370)		(6,370)	948						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.06/07/2030	3	12,079	4812.29	(412)		(627)		(627)	110						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.06/21/2030	24	106,189	4371.7	(6,323)		(4,667)		(4,667)	726						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	951	4,244,970	4461.58	(282,000)		(194,438)		(194,438)	31,272						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	4,114	20,650,623	5019.28	(1,681,498)		(1,172,182)		(1,172,182)	205,397						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2026	69	345,427	5019.28	(13,281)		(4,368)		(4,368)	6,678						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	48	175,236	3635.61	(24,940)		(16,986)		(16,986)	2,648						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/10/2024	.07/09/2030	68	247,949	3635.61	(35,288)		(24,035)		(24,035)	4,017						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	407	861,615	2114.6	(58,079)		(38,280)		(38,280)	27,140						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.07/10/2024	.07/09/2030	2,811	5,135,188	1826.52	(475,052)		(324,219)		(324,219)	33,341						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	51	187,560	3714.05	(28,143)		(19,093)		(19,093)	3,093						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	835	3,711,233	4444.59	(273,955)		(169,685)		(169,685)	27,018						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	4,179	20,895,710	5000.17	(1,880,801)		(1,182,528)		(1,182,528)	205,851						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/23/2030	1,582	3,193,963	2018.94	(308,142)		(241,358)		(241,358)	23,591						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.01/09/2030	18	77,055	4280.85	(4,956)		(3,087)		(3,087)	471						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.07/24/2024	.07/09/2030	6	30,116	5019.28	(2,719)		(1,709)		(1,709)	300						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2030	275	585,962	2130.77	(42,350)		(26,564)		(26,564)	18,705						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	.07/24/2024	.07/23/2026	17	85,003	5000.17	(3,979)		(1,119)		(1,119)	1,614						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	.08/12/2024	.08/09/2030	2,468	4,622,144	1872.83	(484,148)		(306,215)		(306,215)	30,209						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.08/12/2024	.08/09/2030	23	79,660	3540.43	(12,181)		(7,408)		(7,408)	1,236						0013

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/12/2024	08/09/2030	89	315,806	3540.43	(48,289)			(29,367)		(29,367)	4,902						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/12/2024	08/09/2030	433	889,936	2055.28	(76,156)			(37,304)		(37,304)	25,687						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	08/12/2024	07/23/2030	30	60,568	2018.94	(7,111)			(4,577)		(4,577)	447						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/12/2024	08/07/2026	34	163,531	4809.74	(7,414)			(2,007)		(2,007)	2,687						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/12/2024	08/09/2030	939	4,014,535	4275.33	(304,367)			(172,941)		(172,941)	25,396						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/12/2024	08/09/2030	6,449	31,018,013	4809.74	(2,875,287)			(1,641,140)		(1,641,140)	280,496						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/12/2024	07/23/2030	30	150,005	5000.17	(14,475)			(8,489)		(8,489)	1,478						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	08/26/2024	08/23/2030	298	654,268	2195.53	(57,451)			(32,115)		(32,115)	22,270						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	08/26/2024	08/21/2026	174	882,380	5071.15	(41,102)			(13,574)		(13,574)	17,349						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/23/2030	1,149	5,179,336	4507.69	(387,466)			(245,221)		(245,221)	39,303						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/23/2030	5,779	29,306,176	5071.15	(2,685,906)			(1,719,018)		(1,719,018)	293,061						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/09/2030	25	106,883	4275.33	(7,251)			(4,604)		(4,604)	676						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/09/2030	43	206,819	4809.74	(17,209)			(10,943)		(10,943)	1,870						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	07/23/2030	21	105,004	5000.17	(9,300)			(5,942)		(5,942)	1,034						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/09/2030	34	63,676	1872.83	(5,650)			(4,219)		(4,219)	416						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	08/26/2024	08/23/2030	1,806	3,606,275	1996.83	(357,642)			(267,870)		(267,870)	25,486						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	09/09/2026	164	807,528	4923.95	(41,337)			(11,956)		(11,956)	14,264						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	08/23/2030	57	113,819	1996.83	(13,797)			(8,454)		(8,454)	804						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	09/10/2024	09/09/2030	2,797	5,280,736	1888	(585,647)			(356,252)		(356,252)	34,145						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	09/10/2024	09/09/2030	1,799	7,873,935	4376.84	(627,005)			(356,887)		(356,887)	54,177						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	09/10/2024	09/09/2030	7,475	36,806,526	4923.95	(3,576,489)			(2,055,269)		(2,055,269)	346,878						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	09/10/2024	08/23/2030	70	354,981	5071.15	(36,137)			(20,822)		(20,822)	3,550						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	09/10/2024	09/09/2030	253	541,157	2138.96	(50,241)			(25,026)		(25,026)	17,126						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	09/24/2024	09/23/2030	6	22,792	3798.68	(3,482)			(2,481)		(2,481)	374						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	09/24/2024	09/09/2030	6	12,834	2138.96	(990)			(594)		(594)	406						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	09/24/2024	09/23/2030	343	749,932	2186.39	(60,828)			(36,699)		(36,699)	24,987						0013

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	09/24/2024	09/23/2030	46	172,840	3798.68	(26,404)		(18,814)		(18,814)	2,840						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2030	75	141,600	1888	(13,260)		(9,553)		(9,553)	916						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	06/07/2030	29	139,556	4812.29	(11,314)		(7,247)		(7,247)	1,269						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2030	359	1,767,698	4923.95	(155,142)		(98,708)		(98,708)	16,659						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2030	17	74,406	4376.84	(5,357)		(3,372)		(3,372)	512						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	07/23/2030	4	20,001	5000.17	(1,781)		(1,132)		(1,132)	197						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/09/2026	56	275,741	4923.95	(11,616)		(4,082)		(4,082)	4,871						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2030	2,801	5,597,098	1998.25	(578,743)		(417,418)		(417,418)	38,653						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2026	153	787,447	5146.71	(38,900)		(14,155)		(14,155)	16,065						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2030	1,201	5,494,407	4574.86	(422,908)		(270,066)		(270,066)	43,230						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	09/24/2024	09/23/2030	6,368	32,774,249	5146.71	(3,102,235)		(1,997,215)		(1,997,215)	330,817						0013
MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/10/2024	09/23/2030	13	28,423	2186.39	(2,290)		(1,391)		(1,391)	947						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/10/2024	10/09/2025	40	86,779	2169.48	(2,243)					3,271						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	10/10/2024	10/09/2030	137	523,299	3833.69	(77,628)		(58,327)		(58,327)	(155,926)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	10/10/2024	10/09/2030	1	2,300	3833.69	(341)		(256)		(256)	(726)						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/10/2024	10/09/2030	254	551,048	2169.48	(44,016)		(26,575)		(26,575)	17,933						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	10/10/2024	10/09/2025	144	285,196	1980.53	(12,423)		(1)		(1)	9,117						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	14	27,976	1998.25	(2,858)		(2,086)		(2,086)	193						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	32	60,416	1888	(1,256)		(4,076)		(4,076)	391						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	6	32,826	5471.05	(3,192)		(2,237)		(2,237)	361						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	42	216,162	5146.71	(19,120)		(13,173)		(13,173)	2,182						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/09/2030	48	236,350	4923.95	(19,440)		(13,198)		(13,198)	2,227						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	09/23/2030	19	86,922	4574.86	(6,341)		(4,272)		(4,272)	684						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	2,278	4,511,647	1980.53	(435,508)		(331,661)		(331,661)	30,327						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	806	3,734,706	4633.63	(276,990)		(188,858)		(188,858)	30,208						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2025	6	34,752	5792.04	(1,619)		(5)		(5)	1,352						0013

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2025	326	1,510,563	4633.63	(28,955)			(24)		(24)	19,534						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2025	582	3,033,873	5212.84	(94,272)			(176)		(176)	67,351						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2026	17	88,618	5212.84	(4,266)			(1,743)		(1,743)	1,870						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/10/2024	10/09/2030	3,382	17,629,825	5212.84	(1,583,588)			(1,106,213)		(1,106,213)	179,294						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2026	3	15,639	5212.84	(726)			(308)		(308)	330						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2025	76	440,604	5797.42	(21,362)			(319)		(319)	17,458						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2025	66	306,104	4637.94	(5,573)			(54)		(54)	4,126						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2025	81	422,632	5217.68	(12,775)			(140)		(140)	9,728						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2026	17	88,701	5217.68	(4,170)			(1,818)		(1,818)	1,861						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2030	22	114,682	5212.84	(9,923)			(7,196)		(7,196)	1,166						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/09/2030	6	27,802	4633.63	(1,995)			(1,406)		(1,406)	225						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2024	10/23/2025	24	50,811	2117.11	(1,450)			(1)		(1)	1,681						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	785	3,640,783	4637.94	(263,446)			(185,393)		(185,393)	29,295						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	2,247	11,724,127	5217.68	(1,018,835)			(740,310)		(740,310)	118,123						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	10/24/2024	10/23/2030	1,389	2,767,527	1992.46	(267,438)			(205,712)		(205,712)	18,518						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	10/24/2024	10/23/2030	193	408,602	2117.11	(30,955)			(18,624)		(18,624)	12,435						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	10/24/2024	10/09/2025	8	15,844	1980.53	(622)			0		0	507						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBU41	10/24/2024	10/23/2030	7	26,743	3875.85	(3,921)			(3,059)		(3,059)	443						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	1,363	2,943,644	2159.68	(243,323)			(251,467)		(251,467)	22,031						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/08/2030	112	235,545	2103.08	(18,349)			(10,594)		(10,594)	7,013						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	11/11/2024	11/07/2025	17	35,752	2103.08	(881)			(7)		(7)	1,162						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/09/2026	58	312,967	5395.99	(13,130)			(7,575)		(7,575)	7,215						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/08/2030	907	4,350,362	4796.43	(279,048)			(236,544)		(236,544)	37,417						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/08/2030	3,826	20,645,058	5395.99	(1,632,516)			(1,395,395)		(1,395,395)	212,768						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	11/11/2024	11/07/2025	10	58,955	5995.54	(2,581)			(144)		(144)	2,834						0013

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	11/11/2024	11/07/2025	265	1,271,054	4796.43	(18,934)		(654)		(654)	20,267						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	11/11/2024	11/07/2025	1,428	7,705,474	5395.99	(196,464)		(7,067)		(7,067)	214,780						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/11/2024	11/07/2025	627	1,354,119	2159.68	(44,492)		(4,609)		(4,609)	68,718						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/11/2024	11/08/2030	6	22,732	3852.89	(3,165)		(2,582)		(2,582)	373						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	11/25/2024	11/22/2030	109	223,107	2046.85	(15,575)		(9,475)		(9,475)	6,183						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	34	130,267	3854.04	(17,907)		(14,874)		(14,874)	2,121						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	2,068	4,479,288	2166	(373,171)		(384,651)		(384,651)	33,260						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/21/2025	7	41,785	5969.34	(1,837)		(151)		(151)	1,917						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	1,466	7,000,839	4775.47	(432,661)		(379,791)		(379,791)	58,904						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/22/2030	4,040	21,704,536	5372.41	(1,655,996)		(1,461,860)		(1,461,860)	219,260						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/08/2030	31	167,276	5395.99	(12,805)		(11,306)		(11,306)	1,724						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/21/2025	630	3,008,546	4775.47	(47,162)		(2,508)		(2,508)	48,252						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/21/2025	2,309	12,404,895	5372.41	(324,137)		(17,967)		(17,967)	343,117						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/23/2026	211	1,133,579	5372.41	(48,159)		(27,895)		(27,895)	25,531						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/07/2025	11	59,356	5395.99	(1,526)		(54)		(54)	1,654						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	11/09/2026	11	59,356	5395.99	(2,536)		(1,437)		(1,437)	1,368						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	11/25/2024	11/21/2025	344	745,104	2166	(26,540)		(4,130)		(4,130)	37,825						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	11/25/2024	11/21/2025	58	118,717	2046.85	(2,764)		(47)		(47)	3,394						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	11/25/2024	09/23/2030	16	31,972	1998.25	(2,293)		(2,384)		(2,384)	221						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	7	27,300	3900.03	(3,772)		(3,203)		(3,203)	(402,223)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	12/10/2024	12/09/2030	18	70,981	3900.03	(9,807)		(8,329)		(8,329)	661,345						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	12/10/2024	12/09/2025	519	1,117,698	2153.56	(42,750)		(8,767)		(8,767)	54,159						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/10/2024	12/09/2025	31	65,894	2125.61	(1,723)		(73)		(73)	2,325						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	12/10/2024	12/09/2030	284	603,673	2125.61	(45,332)		(27,912)		(27,912)	18,305						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6KMZ0031MB27	12/10/2024	12/09/2026	297	1,617,928	5447.57	(71,328)		(43,331)		(43,331)	37,561						0013

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2031	1,679	7,949,393	4734.6	.....	.....(510,047)	(434,041)	.....	.....(434,041)	76,006	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2031	4,428	23,585,432	5326.43	.....	.....(1,859,937)	(1,592,518)	.....	.....(1,592,518)	267,419	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2031	3,600	7,254,216	2015.06	.....	.....(634,032)	(551,993)	.....	.....(551,993)	82,039	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.12/23/2030	79	424,756	5376.66	.....	.....(33,994)	(28,979)	.....	.....(28,979)	5,015	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2026	120	710,190	5818.25	.....	.....(39,161)	(6,064)	.....	.....(6,064)	33,096	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2026	304	1,439,318	4734.6	.....	.....(29,579)	(3,664)	.....	.....(3,664)	25,915	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/09/2026	1,261	6,716,628	5326.43	.....	.....(227,825)	(28,774)	.....	.....(28,774)	199,051	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.01/08/2027	341	1,816,313	5326.43	.....	.....(92,837)	(47,324)	.....	.....(47,324)	45,513	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.12/23/2025	25	134,417	5376.66	.....	.....(4,437)	(463)	.....	.....(463)	3,974	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.12/23/2025	7	33,455	4779.26	.....	.....(449)	(64)	.....	.....(64)	385	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/10/2025	.12/23/2030	21	42,288	2013.7	.....	.....(2,847)	(3,212)	.....	.....(3,212)	(365)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPF6GNF3BB653	.01/10/2025	.01/09/2031	101	206,453	2044.09	.....	.....(14,896)	(8,782)	.....	.....(8,782)	6,114	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2026	49	231,995	4734.6	.....	.....(3,070)	(591)	.....	.....(591)	2,480	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/08/2027	42	223,710	5326.43	.....	.....(8,778)	(5,829)	.....	.....(5,829)	2,950	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/09/2031	51	241,465	4734.6	.....	.....(13,964)	(13,184)	.....	.....(13,184)	780	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.12/23/2030	10	53,767	5376.66	.....	.....(3,899)	(3,668)	.....	.....(3,668)	230	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/09/2031	38	202,404	5326.43	.....	.....(14,463)	(13,667)	.....	.....(13,667)	797	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.12/09/2025	52	283,274	5447.57	.....	.....(6,461)	(783)	.....	.....(783)	5,678	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.12/09/2030	40	217,903	5447.57	.....	.....(16,136)	(15,155)	.....	.....(15,155)	981	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	159	331,219	2083.14	.....	.....(12,024)	(3,568)	.....	.....(3,568)	8,456	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.01/24/2025	.01/23/2026	38	80,009	2105.51	.....	.....(1,583)	(214)	.....	.....(214)	1,368	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	138	675,506	4894.97	.....	.....(10,529)	(2,463)	.....	.....(2,463)	8,066	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2026	873	4,807,471	5506.84	.....	.....(127,214)	(30,152)	.....	.....(30,152)	97,061	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/22/2027	538	2,962,680	5506.84	.....	.....(130,938)	(88,666)	.....	.....(88,666)	42,272	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	1,426	6,980,227	4894.97	.....	.....(429,497)	(407,190)	.....	.....(407,190)	22,307	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	2,823	15,545,809	5506.84	(1,180,494)	.....	.....(1,122,449)	.....	.....(1,122,449)	58,045	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/09/2031	7	14,309	2044.09	(802)	.....	.....(609)	.....	.....(609)	193	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.01/24/2025	.01/23/2031	95	200,023	2105.51	(12,091)	.....	.....(9,078)	.....	.....(9,078)	3,013	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.01/24/2025	.01/09/2031	14	28,211	2015.06	(2,083)	.....	.....(2,147)	.....	.....(2,147)	(64)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.01/24/2025	.01/23/2031	1,528	3,183,038	2083.14	(254,701)	.....	.....(256,122)	.....	.....(256,122)	(1,421)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	6	22,403	3862.5	(3,096)	.....	.....(2,612)	.....	.....(2,612)	484	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.01/24/2025	.01/23/2031	182	701,816	3862.5	(96,991)	.....	.....(81,836)	.....	.....(81,836)	15,156	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	11,014	5506.84	(885)	.....	.....(795)	.....	.....(795)	90	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.01/23/2031	2	4,166	2083.14	(356)	.....	.....(335)	.....	.....(335)	21	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	3,657	19,833,337	5423.39	(1,554,371)	.....	.....(1,402,158)	.....	.....(1,402,158)	152,214	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	7	26,847	3728.77	(3,698)	.....	.....(2,942)	.....	.....(2,942)	756	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	28	104,406	3728.77	(14,379)	.....	.....(11,441)	.....	.....(11,441)	2,939	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	11	40,271	3728.77	(5,546)	.....	.....(4,413)	.....	.....(4,413)	1,133	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	3,188	6,540,947	2051.74	(544,383)	.....	.....(513,219)	.....	.....(513,219)	31,164	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/10/2025	.02/07/2031	2,693	12,982,387	4820.79	(826,832)	.....	.....(743,080)	.....	.....(743,080)	83,752	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/09/2026	14	84,364	6025.99	(3,551)	.....	.....(1,124)	.....	.....(1,124)	2,427	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/09/2026	213	1,026,828	4820.79	(16,484)	.....	.....(4,244)	.....	.....(4,244)	12,240	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/09/2026	1,489	8,075,428	5423.39	(217,900)	.....	.....(55,888)	.....	.....(55,888)	162,013	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.02/10/2025	.02/09/2027	258	1,399,235	5423.39	(62,717)	.....	.....(41,004)	.....	.....(41,004)	21,714	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.02/10/2025	.01/23/2031	1	2,106	2105.51	(141)	.....	.....(96)	.....	.....(96)	45	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.02/10/2025	.02/07/2031	54	115,928	2146.81	(8,081)	.....	.....(5,501)	.....	.....(5,501)	2,580	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.02/10/2025	.02/09/2026	232	476,004	2051.74	(17,194)	.....	.....(5,456)	.....	.....(5,456)	11,738	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.02/10/2025	.02/09/2026	29	62,257	2146.81	(1,260)	.....	.....(235)	.....	.....(235)	1,025	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/21/2031	36	134,384	3753.73	(18,802)	.....	.....(14,972)	.....	.....(14,972)	3,830	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	193	928,427	4810.5	(16,521)	.....	.....(4,374)	.....	.....(4,374)	12,147	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.02/24/2025	.02/23/2026	865	4,681,224	5411.82	(135,701)		(36,658)		(36,658)	99,043						0013

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/23/2026	172	1,034,258	6013.13		(49,120)		(15,135)		(15,135)	33,984						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/07/2031	21	113,891	5423.39		(9,138)		(8,052)		(8,052)	1,086						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/07/2031	7	14,362	2051.74		(1,330)		(1,127)		(1,127)	203						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/21/2031	2,534	12,189,807	4810.5		(796,157)		(700,889)		(700,889)	95,269						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/21/2031	4,044	21,885,400	5411.82		(1,754,449)		(1,552,081)		(1,552,081)	202,368						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/21/2031	3,236	6,393,754	1975.82		(554,974)		(471,707)		(471,707)	83,267						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	02/24/2025	02/21/2031	52	114,346	2198.97		(7,722)		(5,745)		(5,745)	1,977						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	02/24/2025	02/23/2026	75	148,187	1975.82		(5,548)		(1,529)		(1,529)	4,019						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	02/24/2025	02/23/2026	6	13,194	2198.97		(309)		(66)		(66)	242						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02/24/2025	02/23/2027	333	1,802,136	5411.82		(83,710)		(53,719)		(53,719)	29,990						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/10/2025	03/09/2026	13	29,200	2246.16		(910)		(189)		(189)	721						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	03/10/2025	03/07/2031	176	395,324	2246.16		(27,372)		(20,951)		(20,951)	6,421						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	03/10/2025	03/09/2026	7	40,391	5770.2		(2,607)		(510)		(510)	2,097						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	03/10/2025	03/09/2027	370	1,921,477	5193.18		(112,177)		(51,407)		(51,407)	60,770						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	03/10/2025	03/09/2026	373	1,721,828	4616.16		(42,511)		(8,109)		(8,109)	34,402						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA	03/10/2025	03/09/2026	1,488	7,727,452	5193.18		(301,141)		(56,161)		(56,161)	244,981						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/07/2031	31	113,535	3615.77		(17,658)		(11,836)		(11,836)	5,822						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/07/2031	44	158,371	3615.77		(24,631)		(16,510)		(16,510)	8,121						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/07/2031	2,718	5,077,034	1867.93		(501,960)		(341,918)		(341,918)	160,043						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/07/2031	3,248	14,993,288	4616.16		(1,154,696)		(810,008)		(810,008)	344,689						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/07/2031	4,001	20,777,913	5193.18		(1,949,807)		(1,379,220)		(1,379,220)	570,587						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	03/09/2026	160	298,869	1867.93		(14,706)		(2,573)		(2,573)	12,132						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	02/21/2031	24	47,420	1975.82		(5,142)		(3,498)		(3,498)	1,643						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/10/2025	02/21/2031	11	52,916	4810.5		(4,356)		(3,043)		(3,043)	1,313						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	03/24/2025	03/23/2026	257	475,779	1851.28		(16,620)		(4,387)		(4,387)	12,233						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	03/24/2025	03/23/2026	18	40,257	2236.48		(1,108)		(286)		(286)	822						0013

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EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	 2	 6,768	 3562.23	 (982)		 (689)		 (689)	 293						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	 4	 12,824	 3562.23	 (1,861)	.....	..... (1,306)	.....	..... (1,306)	 556	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	 2,550	 4,720,764	 1851.28	 (412,922)	.....	..... (313,715)	.....	..... (313,715)	 99,206	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPF6GNF3B8653	.03/24/2025	.03/21/2031	 121	 270,614	 2236.48	 (20,767)	.....	..... (14,241)	.....	..... (14,241)	 6,526	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2026	 372	 2,108,332	 5667.56	 (100,265)	.....	..... (26,500)	.....	..... (26,500)	 73,765	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2026	 175	 793,459	 4534.05	 (12,840)	.....	..... (3,949)	.....	..... (3,949)	 8,891	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2026	 803	 4,095,942	 5100.8	 (114,154)	.....	..... (30,704)	.....	..... (30,704)	 83,451	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/23/2027	 474	 2,417,779	 5100.8	 (108,371)	.....	..... (62,782)	.....	..... (62,782)	 45,589	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	 2,632	 11,933,620	 4534.05	 (797,654)	.....	..... (631,266)	.....	..... (631,266)	 166,388	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.03/21/2031	 4,168	 21,260,134	 5100.8	 (1,749,435)	.....	..... (1,378,358)	.....	..... (1,378,358)	 371,076	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.03/24/2025	.01/23/2031	 266	 1,464,819	 5506.84	 (136,615)	.....	..... (105,764)	.....	..... (105,764)	 30,851	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	 50	 168,081	 3388.73	 (28,753)	.....	..... (15,663)	.....	..... (15,663)	 13,090	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	 10	 33,887	 3388.73	 (5,797)	.....	..... (3,158)	.....	..... (3,158)	 2,639	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC TORONTO-DOMINION BANK LONDON BRANCH	G5GSEF7VJP5I7OUK5573	.04/10/2025	.04/09/2031	 169	 329,423	 1949.25	 (18,752)	.....	..... (12,983)	.....	..... (12,983)	 5,769	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	.04/09/2026	 117	 201,455	 1721.84	 (15,682)	.....	..... (1,558)	.....	..... (1,558)	 14,124	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/10/2025	.04/09/2026	 13	 25,340	 1949.25	 (671)	.....	..... (109)	.....	..... (109)	 563	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2027	 258	 1,267,092	 4911.21	 (104,849)	.....	..... (30,337)	.....	..... (30,337)	 74,512	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2026	 141	 769,423	 5456.9	 (75,748)	.....	..... (8,855)	.....	..... (8,855)	 66,893	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2026	 263	 1,148,132	 4365.52	 (52,326)	.....	..... (5,851)	.....	..... (5,851)	 46,475	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2026	 1,633	 8,020,006	 4911.21	 (543,266)	.....	..... (58,388)	.....	..... (58,388)	 484,879	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	 4,099	 17,894,266	 4365.52	 (1,643,248)	.....	..... (901,032)	.....	..... (901,032)	 742,216	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	 5,764	 28,308,214	 4911.21	 (3,126,739)	.....	..... (1,738,762)	.....	..... (1,738,762)	 1,387,978	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE8IBXP4ROTDBPU41	.04/10/2025	.04/09/2031	 3,359	 5,783,661	 1721.84	 (695,985)	.....	..... (341,889)	.....	..... (341,889)	 354,095	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT30B789TSUIDF371261	.04/24/2025	.09/09/2030	 3	 14,772	 4923.95	 (1,340)		 (825)		 (825)	 515						0013

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	02/07/2031	5	27,117	5423.39	(2,943)		(1,917)		(1,917)	1,025						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/23/2026	279	481,897	1727.23	(23,701)		(4,173)		(4,173)	19,528						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/23/2026	7	15,361	2194.45	(478)		(123)		(123)	356						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/23/2031	2,594	11,155,990	4300.69	(835,086)		(553,637)		(553,637)	281,449						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/23/2031	4,908	23,746,229	4838.27	(2,153,827)		(1,434,440)		(1,434,440)	719,387						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFT09	04/24/2025	04/23/2031	203	445,473	2194.45	(31,993)		(22,676)		(22,676)	9,317						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	04/24/2025	04/09/2031	36	157,159	4365.52	(12,091)		(7,913)		(7,913)	4,178						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/23/2026	77	413,941	5375.86	(26,232)		(4,822)		(4,822)	21,410						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/23/2026	1,478	7,150,963	4838.27	(291,624)		(54,040)		(54,040)	237,584						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/23/2027	98	474,150	4838.27	(27,321)		(11,162)		(11,162)	16,160						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/23/2026	148	636,502	4300.69	(16,358)		(3,427)		(3,427)	12,932						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/09/2026	80	392,897	4911.21	(16,711)		(2,860)		(2,860)	13,851						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	04/24/2025	04/09/2027	3	14,734	4911.21	(882)		(353)		(353)	529						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/24/2025	04/23/2031	108	365,893	3375.4	(56,699)		(33,994)		(33,994)	22,705						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/24/2025	04/23/2031	2,642	4,563,342	1727.23	(453,843)		(271,593)		(271,593)	182,249						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTD8PU41	04/24/2025	04/09/2031	89	153,244	1721.84	(15,166)		(9,059)		(9,059)	6,107						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	05/12/2025	05/08/2026	160	291,322	1820.76	(11,300)		(3,377)		(3,377)	7,924						0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	05/12/2025	05/08/2026	24	54,653	2277.19	(1,511)		(571)		(571)	940						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	05/12/2025	05/09/2031	2,536	11,482,830	4527.93	(793,768)		(626,639)		(626,639)	167,129						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	05/12/2025	05/09/2031	4,462	22,729,071	5093.92	(1,938,159)		(1,515,258)		(1,515,258)	422,901						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/12/2025	05/09/2031	14	28,323	2023.07	(2,719)		(2,178)		(2,178)	541						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	05/12/2025	05/09/2031	3,390	6,172,376	1820.76	(567,452)		(400,918)		(400,918)	166,535						0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUIWSPU8MPRO8K5P83	05/12/2025	05/09/2031	217	494,150	2277.19	(28,655)		(27,696)		(27,696)	959						0013

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUISFPUBM8PRO8K5P83	.05/12/2025	.05/09/2031	5	90,277	18055.3		(8,163)		(5,709)		(5,709)	2,453						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.04/23/2026	9	48,383	5375.86		(1,571)		(564)		(564)	1,007						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/08/2026	58	328,275	5659.91		(16,488)		(5,304)		(5,304)	11,183						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/08/2026	317	1,435,354	4527.93		(28,102)		(9,667)		(9,667)	18,435						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/08/2026	1,448	7,375,996	5093.92		(236,198)		(74,193)		(74,193)	162,005						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/07/2027	250	1,273,480	5093.92		(64,133)		(35,601)		(35,601)	28,531						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/09/2031	15	54,369	3624.62		(7,859)		(5,805)		(5,805)	2,054						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/12/2025	.05/09/2031	35	127,949	3624.62		(18,494)		(13,661)		(13,661)	4,833						0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3BB653	.05/27/2025	.05/23/2031	39	734,140	18824.1		(67,609)		(50,112)		(50,112)	17,498						0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3BB653	.05/27/2025	.05/23/2031	9	150,593	16732.5		(9,321)		(8,329)		(8,329)	991						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS ROMUISFPUBM8PRO8K5P83	.05/27/2025	.05/23/2031	192	445,749	2321.61		(27,617)		(26,382)		(26,382)	1,236						0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	2	37,648	18824.1		(1,585)		(559)		(559)	1,025						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/22/2026	19	110,254	5802.82		(5,686)		(2,143)		(2,143)	3,542						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/22/2026	347	1,610,864	4642.26		(33,236)		(12,579)		(12,579)	20,656						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/22/2026	1,597	8,340,396	5222.54		(274,189)		(100,031)		(100,031)	174,158						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	335	615,016	1835.87		(24,035)		(7,962)		(7,962)	16,073						0013
EQUITY OPTION PUT - MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.05/27/2025	.05/22/2026	6	13,930	2321.61		(311)		(173)		(173)	137						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/21/2027	396	2,068,126	5222.54		(105,344)		(63,623)		(63,623)	41,721						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/23/2031	2,340	10,862,888	4642.26		(763,729)		(623,814)		(623,814)	139,916						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/23/2031	3,673	19,182,389	5222.54		(1,640,656)		(1,345,810)		(1,345,810)	294,846						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/27/2025	.05/23/2031	152	310,057	2039.85		(33,901)		(24,161)		(24,161)	9,739						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/27/2025	.05/23/2031	141	230,095	1631.88		(17,261)		(12,511)		(12,511)	4,751						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/27/2025	.05/23/2031	2,302	4,226,173	1835.87		(385,539)		(278,471)		(278,471)	107,068						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/23/2031	9	35,462	3772.59		(5,252)		(4,095)		(4,095)	1,156						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP 02RNE8IBXP4ROT8PU41	.05/27/2025	.05/23/2031	8	30,181	3772.59		(4,469)		(3,485)		(3,485)	984						0013

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S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2026	98	189,141	1930.01	(7,876)		(3,329)		(3,329)	4,547						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	70	1,220,681	17438.3	(97,943)		(72,754)		(72,754)	25,189						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	80	1,569,446	19618.1	(150,310)		(115,644)		(115,644)	34,667						0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BNP PARIBAS	ROMUISFPUBMPRO8K5P83	.06/10/2025	.06/09/2031	56	132,360	2363.57	(7,898)		(8,224)		(8,224)	(326)						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2031	83	177,989	2144.45	(14,015)		(15,026)		(15,026)	(1,012)						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2031	300	514,668	1715.56	(34,719)		(30,464)		(30,464)	4,255						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2031	2,263	4,367,613	1930.01	(412,568)		(312,114)		(312,114)	100,453						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2026	382	1,835,395	4804.7	(37,726)		(17,464)		(17,464)	20,263						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2026	2,085	11,270,030	5405.29	(375,092)		(169,964)		(169,964)	205,128						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3B8653	.06/10/2025	.06/09/2027	344	1,859,420	5405.29	(96,571)		(65,112)		(65,112)	31,459						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	152	912,894	6005.88	(91,411)		(81,564)		(81,564)	9,847						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	2,088	10,032,214	4804.7	(688,211)		(617,677)		(617,677)	70,534						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/10/2025	.06/09/2031	4,503	24,340,021	5405.29	(2,028,980)		(1,828,671)		(1,828,671)	200,309						0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	.06/10/2025	.06/09/2026	16	279,013	17438.3	(7,891)		(3,266)		(3,266)	4,624						0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	.06/10/2025	.06/09/2031	70	268,600	3859.19	(39,959)		(32,460)		(32,460)	7,499						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	247	1,190,575	4820.14	(23,786)		(12,218)		(12,218)	11,568						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	2,309	12,520,899	5422.65	(396,428)		(203,009)		(203,009)	193,419						0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2026	40	699,402	17485.1	(18,242)		(8,995)		(8,995)	9,247						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2027	502	2,722,170	5422.65	(138,092)		(97,972)		(97,972)	40,120						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	151	909,801	6025.17	(93,669)		(82,188)		(82,188)	11,480						0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BANK LONDON BRANCH	PT3QB789TSUIDF371261	.06/24/2025	.06/23/2031	1,638	7,895,389	4820.14	(560,982)		(493,150)		(493,150)	67,832						0013

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.06/24/2025	.06/23/2031	3,892	21,104,954	5422.65	.....	.....(1,807,982)	.....	.....(1,606,304)	.....	.....(1,606,304)	201,678	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.06/24/2025	.06/23/2026	11	66,277	6025.17	.....	.....(3,325)	.....	.....(1,742)	.....	.....(1,742)	1,583	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2026	237	454,900	1919.41	.....	.....(18,308)	.....	.....(8,317)	.....	.....(8,317)	9,992	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	1,948	3,739,011	1919.41	.....	.....(351,926)	.....	.....(265,074)	.....	.....(265,074)	86,852	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.06/24/2025	.06/23/2031	1	2,311	2311.2	.....	.....(148)	.....	.....(136)	.....	.....(136)	13	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.06/24/2025	.06/23/2031	67	1,171,499	17485.1	.....	.....(95,613)	.....	.....(70,238)	.....	.....(70,238)	25,375	.....	.....	.....	.....	.....	0013
S&P 500 Put Option – Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS ROMUIISFPUBMPRO8K5P83	.06/24/2025	.06/23/2031	104	2,045,753	19670.7	.....	.....(199,370)	.....	.....(151,519)	.....	.....(151,519)	47,851	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	171	364,688	2132.68	.....	.....(41,050)	.....	.....(30,514)	.....	.....(30,514)	10,536	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	252	429,947	1706.14	.....	.....(33,367)	.....	.....(25,265)	.....	.....(25,265)	8,103	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	7	27,323	3848.28	.....	.....(4,048)	.....	.....(3,295)	.....	.....(3,295)	753	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.06/24/2025	.06/23/2031	2	9,236	3848.28	.....	.....(1,368)	.....	.....(1,114)	.....	.....(1,114)	254	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2031	14	56,984	3957.23	.....	.....(8,389)	.....	.....(7,257)	.....	.....(7,257)	1,132	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/10/2025	.07/09/2031	539	3,375,897	6263.26	.....	.....(317,951)	.....	.....(326,023)	.....	.....(326,023)	(8,072)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/10/2025	.07/09/2031	2,928	14,671,066	5010.61	.....	.....(1,013,176)	.....	.....(987,528)	.....	.....(987,528)	25,648	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2031	2	7,123	3957.23	.....	.....(1,049)	.....	.....(907)	.....	.....(907)	141	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.07/10/2025	.07/09/2031	4,391	24,751,760	5636.93	.....	.....(2,122,697)	.....	.....(2,023,927)	.....	.....(2,023,927)	98,771	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2026	342	1,713,629	5010.61	.....	.....(32,117)	.....	.....(21,532)	.....	.....(21,532)	10,585	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2026	1,920	10,822,906	5636.93	.....	.....(331,814)	.....	.....(220,666)	.....	.....(220,666)	111,149	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2027	508	2,863,560	5636.93	.....	.....(142,514)	.....	.....(117,646)	.....	.....(117,646)	24,868	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – MSCI EAFE INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	1	2,397	2396.79	.....	.....(133)	.....	.....(155)	.....	.....(155)	(21)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2026	14	87,686	6263.26	.....	.....(4,362)	.....	.....(2,908)	.....	.....(2,908)	1,454	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	559	1,133,227	2027.24	.....	.....(44,731)	.....	.....(28,180)	.....	.....(28,180)	16,552	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE C2RNE81BXP4ROTDBPU41	.07/10/2025	.07/09/2026	15	274,379	18291.9	.....	.....(6,709)	.....	.....(4,441)	.....	.....(4,441)	2,268	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	119	2,176,740	18291.9	.....	.....(160,178)	.....	.....(141,526)	.....	.....(141,526)	18,651	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.07/10/2025	.07/09/2031	150	3,086,763	20578.4	.....	.....(275,577)	.....	.....(248,165)	.....	.....(248,165)	27,412	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.07/10/2025	.07/09/2031	 124	 279,309	 2252.49	 (30,240)	.....	..... (25,490)	.....	..... (25,490)	 4,750	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.07/10/2025	.07/09/2031	 237	 427,072	 1801.99	 (31,111)	.....	..... (27,435)	.....	..... (27,435)	 3,676	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5I70UK5573	.07/10/2025	.07/09/2031	 2,537	 5,143,108	 2027.24	 (460,694)	.....	..... (397,354)	.....	..... (397,354)	 63,340	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	 1	 6,359	 6358.91	 (312)	.....	..... (235)	.....	..... (235)	 77	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	 150	 763,070	 5087.13	 (14,505)	.....	..... (10,682)	.....	..... (10,682)	 3,823	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2026	 2,063	 11,806,590	 5723.02	 (362,655)	.....	..... (269,407)	.....	..... (269,407)	 93,248	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	WELLS FARGO BANK NA	KB1H1DSPRFMYMCJFXT09	.07/24/2025	.07/23/2027	 346	 1,980,165	 5723.02	 (97,603)	.....	..... (86,331)	.....	..... (86,331)	 11,272	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJWSFPU8MPRO8K5P83	.07/24/2025	.07/23/2031	 88	 1,630,634	 18529.9	 (126,145)	.....	..... (108,566)	.....	..... (108,566)	 17,579	.....	.....	.....	.....	.....	0013
S&P 500 Put Option - Offset	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BNP PARIBAS	ROMUJWSFPU8MPRO8K5P83	.07/24/2025	.07/23/2031	 135	 2,814,233	 20846.2	 (260,815)	.....	..... (231,561)	.....	..... (231,561)	 29,253	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2026	 286	 587,679	 2054.82	 (24,988)	.....	..... (16,292)	.....	..... (16,292)	 8,696	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2026	 15	 277,949	 18529.9	 (6,339)	.....	..... (4,829)	.....	..... (4,829)	 1,510	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 683	 4,343,136	 6358.91	 (431,984)	.....	..... (431,335)	.....	..... (431,335)	 649	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 1,752	 8,912,652	 5087.13	 (609,538)	.....	..... (620,214)	.....	..... (620,214)	 (10,676)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 3,212	 18,382,340	 5723.02	 (1,532,863)	.....	..... (1,550,161)	.....	..... (1,550,161)	 (17,298)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 112	 444,481	 3954.46	 (63,807)	.....	..... (56,732)	.....	..... (56,732)	 7,076	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 214	 488,590	 2283.13	 (54,606)	.....	..... (45,531)	.....	..... (45,531)	 9,075	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 250	 456,625	 1826.5	 (34,925)	.....	..... (29,991)	.....	..... (29,991)	 4,934	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 1,653	 3,396,617	 2054.82	 (316,417)	.....	..... (267,982)	.....	..... (267,982)	 48,435	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.07/24/2025	.07/23/2031	 13	 51,803	 3954.46	 (7,437)	.....	..... (6,612)	.....	..... (6,612)	 825	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/07/2026	 36	 230,020	 6389.45	 (11,494)	.....	..... (8,992)	.....	..... (8,992)	 2,501	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/07/2026	 319	 1,630,588	 5111.56	 (31,820)	.....	..... (24,566)	.....	..... (24,566)	 7,254	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/07/2026	 2,422	 13,927,735	 5750.51	 (434,749)	.....	..... (340,332)	.....	..... (340,332)	 94,417	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	.08/11/2025	.08/07/2026	 312	 622,933	 1996.58	 (26,294)	.....	..... (15,929)	.....	..... (15,929)	 10,365	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	.08/11/2025	.08/07/2026	 24	 453,336	 18889	 (11,269)	.....	..... (8,935)	.....	..... (8,935)	 2,334	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/08/2031	 6	 24,243	 3910.23	 (3,500)	.....	..... (3,045)	.....	..... (3,045)	 455	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT - SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROT08PU41	.08/11/2025	.08/08/2031	 103	 401,972	 3910.23	 (58,032)	.....	..... (50,488)	.....	..... (50,488)	 7,543	.....	.....	.....	.....	.....	0013

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 263	 583,444	 2218.42	.....	..... (58,068)	.....	..... (51,860)	.....	..... (51,860)	 6,208	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 587	 1,041,772	 1774.74	.....	..... (77,860)	.....	..... (65,449)	.....	..... (65,449)	 12,410	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 1,678	 3,350,261	 1996.58	.....	..... (322,528)	.....	..... (252,745)	.....	..... (252,745)	 69,783	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 173	 3,267,800	 18889	.....	..... (255,146)	.....	..... (225,201)	.....	..... (225,201)	 29,945	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 138	 2,932,519	 21250.1	.....	..... (271,087)	.....	..... (249,606)	.....	..... (249,606)	 21,481	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/11/2025	.08/09/2027	 253	 1,454,879	 5750.51	.....	..... (73,405)	.....	..... (65,458)	.....	..... (65,458)	 7,947	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 584	 3,731,439	 6389.45	.....	..... (375,979)	.....	..... (375,100)	.....	..... (375,100)	 879	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 2,291	 11,710,584	 5111.56	.....	..... (833,031)	.....	..... (828,302)	.....	..... (828,302)	 4,728	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.08/11/2025	.08/08/2031	 3,516	 20,218,793	 5750.51	.....	..... (1,777,830)	.....	..... (1,729,475)	.....	..... (1,729,475)	 48,355	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 33	 128,538	 3942.89	.....	..... (18,571)	.....	..... (16,446)	.....	..... (16,446)	 2,125	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	 339	 720,633	 2125.76	.....	..... (30,585)	.....	..... (25,386)	.....	..... (25,386)	 5,199	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 145	 3,066,505	 21148.3	.....	..... (283,661)	.....	..... (258,645)	.....	..... (258,645)	 25,016	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 279	 527,187	 1889.56	.....	..... (40,483)	.....	..... (36,547)	.....	..... (36,547)	 3,935	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 54	 1,015,119	 18798.5	.....	..... (78,200)	.....	..... (69,395)	.....	..... (69,395)	 8,805	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 220	 519,629	 2361.95	.....	..... (58,436)	.....	..... (51,047)	.....	..... (51,047)	 7,389	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 719	 1,528,421	 2125.76	.....	..... (143,031)	.....	..... (127,008)	.....	..... (127,008)	 16,023	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 598	 3,867,212	 6466.91	.....	..... (397,269)	.....	..... (397,446)	.....	..... (397,446)	 (177)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 1,363	 7,051,521	 5173.53	.....	..... (495,968)	.....	..... (512,340)	.....	..... (512,340)	 (16,372)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.08/25/2025	.08/22/2031	 1,944	 11,314,508	 5820.22	.....	..... (971,436)	.....	..... (991,808)	.....	..... (991,808)	 (20,372)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/23/2027	 240	 1,396,853	 5820.22	.....	..... (70,567)	.....	..... (65,945)	.....	..... (65,945)	 4,622	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	 12	 77,603	 6466.91	.....	..... (3,881)	.....	..... (3,304)	.....	..... (3,304)	 577	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	 520	 2,690,236	 5173.53	.....	..... (51,485)	.....	..... (44,511)	.....	..... (44,511)	 6,974	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.08/25/2025	.08/21/2026	 2,347	 13,660,056	 5820.22	.....	..... (423,704)	.....	..... (366,494)	.....	..... (366,494)	 57,209	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ–100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT3QB789TSUIDF371261	.08/25/2025	.08/21/2026	 18	 338,373	 18798.5		 (8,248)		 (6,892)		 (6,892)	 1,357						0013

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	31	591,227	19071.8	.....	.....(15,069)	.....	.....(13,698)	.....	.....(13,698)	1,371	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2027	311	1,822,880	5861.35	.....	.....(90,762)	.....	.....(89,171)	.....	.....(89,171)	1,591	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2031	792	5,157,987	6512.61	.....	.....(529,333)	.....	.....(538,443)	.....	.....(538,443)	(9,110)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2031	1,639	8,539,338	5210.09	.....	.....(609,052)	.....	.....(633,080)	.....	.....(633,080)	(24,027)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2031	3,284	19,248,673	5861.35	.....	.....(1,659,940)	.....	.....(1,717,616)	.....	.....(1,717,616)	(57,676)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	952	2,040,745	2143.64	.....	.....(192,399)	.....	.....(171,737)	.....	.....(171,737)	20,662	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	95	1,811,825	19071.8	.....	.....(136,111)	.....	.....(127,159)	.....	.....(127,159)	8,952	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	561	2,922,860	5210.09	.....	.....(57,037)	.....	.....(52,778)	.....	.....(52,778)	4,259	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	3,756	22,015,231	5861.35	.....	.....(683,423)	.....	.....(640,352)	.....	.....(640,352)	43,071	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	TORONTO-DOMINION BANK LONDON BRANCH PT30B789TSUIDF371261	.09/10/2025	.09/09/2026	432	926,052	2143.64	.....	.....(39,125)	.....	.....(35,544)	.....	.....(35,544)	3,582	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	184	3,947,871	21455.8	.....	.....(381,828)	.....	.....(341,538)	.....	.....(341,538)	40,290	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	290	690,728	2381.82	.....	.....(68,301)	.....	.....(68,704)	.....	.....(68,704)	(403)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/10/2025	.09/09/2031	411	783,144	1905.46	.....	.....(51,145)	.....	.....(55,041)	.....	.....(55,041)	(3,896)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	3	13,557	3987.32	.....	.....(1,983)	.....	.....(1,775)	.....	.....(1,775)	207	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/10/2025	.09/09/2031	1	4,785	3987.32	.....	.....(700)	.....	.....(627)	.....	.....(627)	73	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.09/24/2025	.09/23/2026	19	373,619	19664.1	.....	.....(10,717)	.....	.....(10,099)	.....	.....(10,099)	618	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	1,584	9,490,108	5991.23	.....	.....(336,315)	.....	.....(311,945)	.....	.....(311,945)	24,370	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2026	300	663,528	2211.76	.....	.....(30,669)	.....	.....(30,251)	.....	.....(30,251)	418	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/09/2026	23	134,811	5861.35	.....	.....(4,239)	.....	.....(3,921)	.....	.....(3,921)	318	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	636	4,233,801	6656.92	.....	.....(440,436)	.....	.....(457,791)	.....	.....(457,791)	(17,355)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	SOCIETE GENERALE GROUP 02RNE81BXP4ROTDBPU41	.09/24/2025	.09/23/2031	1,950	10,384,803	5325.54	.....	.....(746,792)	.....	.....(802,152)	.....	.....(802,152)	(55,360)	.....	.....	.....	.....	.....	0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5 ...	Equity/Index	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.09/24/2025	.09/23/2026	325	1,730,801	5325.54		(38,825)		(35,311)		(35,311)	3,514						0013

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EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2025	09/23/2031	2,486	14,894,198	5991.23	(1,301,943)		(1,380,304)		(1,380,304)	(78,361)						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2031	365	896,991	2457.51	(104,715)		(93,842)		(93,842)	10,873						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2031	452	888,637	1966.01	(70,074)		(65,519)		(65,519)	4,554						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2031	864	1,910,961	2211.76	(185,069)		(168,699)		(168,699)	16,370						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2031	62	1,219,177	19664.1	(98,002)		(90,325)		(90,325)	7,676						0013
EQUITY OPTION PUT – NASDAQ-100 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2031	157	3,473,178	22122.2	(337,963)		(317,010)		(317,010)	20,953						0013
EQUITY OPTION PUT – S&P 500 INDEX	VARIABLE ANNUITY	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/24/2025	09/23/2027	113	677,009	5991.23	(36,583)		(35,672)		(35,672)	910						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2025	09/23/2031	19	74,817	4000.92	(11,100)		(9,889)		(9,889)	1,212						0013
EQUITY OPTION PUT – SGIXSMAC	VARIABLE ANNUITY	Exhibit 5	Equity/Index	SOCIETE GENERALE GROUP	02RNE81BXP4ROTDBPU41	09/24/2025	09/23/2031	32	127,229	4000.92	(18,876)		(16,816)		(16,816)	2,060						0013
0659999999. Subtotal - Written Options - Hedging Other - Put Options										(62,561,613)	(70,355,955)		(96,696,318)	XXX	(96,696,318)	18,550,334					XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(64,444,606)	(76,661,781)		(114,466,723)	XXX	(114,466,723)	8,450,607					XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(1,882,993)	(6,305,827)		(17,770,404)	XXX	(17,770,404)	(10,099,727)					XXX	XXX
0939999999. Total Written Options - Put Options										(62,561,613)	(70,355,955)		(96,696,318)	XXX	(96,696,318)	18,550,334					XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options										(64,444,606)	(76,661,781)		(114,466,723)	XXX	(114,466,723)	8,450,607					XXX	XXX
Interest Rate Swap SOFR (4.7360)	294429AC9	D-1	Interest Rate	BOFA SECURITIES INC_OIE	LCZ7XYGSLJUHFXNXND88	04/21/2023	01/22/2028	25,000,000	SOFR (4.7360)				(13,814)		(478,432)	(598,040)				190,075		97/99
Interest Rate Swap 3.7287 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	BOFA SECURITIES INC_OIE	LCZ7XYGSLJUHFXNXND88	06/21/2023	06/23/2028	300,000,000	3.7287 (SOFR)				(1,614,176)		2,959,104					2,479,050		97/101
Interest Rate Swap SOFR (4.7610)	195869AD4/03746AAA8	D-1	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGOFU57RNE97	08/21/2023	01/22/2030	50,000,000	SOFR (4.7610)				(33,644)		(1,594,000)	(883,628)				519,325		97/101
Interest Rate Swap 3.8916 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	BOFA SECURITIES INC_OIE	LCZ7XYGSLJUHFXNXND88	01/08/2024	01/11/2027	500,000,000	3.8916 (SOFR)				(1,934,718)		2,132,102					2,830,750		98/100
Interest Rate Swap 3.7545 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	BOFA SECURITIES INC_OIE	LCZ7XYGSLJUHFXNXND88	01/18/2024	01/22/2029	500,000,000	3.7545 (SOFR)				(2,464,445)		6,426,027					4,551,750		97/101
Interest Rate Swap 4.4870 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXND88	05/29/2024	05/31/2028	150,000,000	4.4870 (SOFR)			59,829			4,321,490					1,225,200		101/101
Interest Rate Swap 3.5952 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXND88	08/12/2024	08/16/2027	500,000,000	3.5952 (SOFR)				(3,233,943)		1,666,179					3,424,750		99/100
Interest Rate Swap 3.2705 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXND88	09/19/2024	08/19/2027	300,000,000	3.2705 (SOFR)				(2,626,784)		(758,730)					2,059,350		101/101
Interest Rate Swap 3.9251 (SOFR)	GMTN/Liability	Exhibit 5	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXND88	11/20/2024	11/22/2029	500,000,000	3.9251 (SOFR)				(1,874,079)		10,981,989					5,091,750		99/99
Interest Rate Swap 4.0913 (SOFR)	FORECASTED TRANSACTION	D-1	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	LCZ7XYGSLJUHFXNXND88	12/19/2024	12/24/2029	150,000,000	4.0913 (SOFR)				(352,864)		4,316,221					1,543,575		0005

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Interest Rate Swap 4.0546 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	.01/02/2025	.01/06/2028		500,000,000	4.0546 (SOFR)			(1,265,609)			7,405,177					3,765,500		99/100
Interest Rate Swap 3.4273 (SOFR)	GMTN/Liability	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS CME	.08/11/2025	.08/14/2028	.....	400,000,000	3.4273 (SOFR ) .....	.....	.....	(489,277)	.....	.....	919,247	.....	.....	.....	.....	3,390,600	.....	99/100
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate												(15,843,524)	(2,072,432)	XXX	37,594,064	(1,142,748)	.....	.....	.....	31,071,675	XXX	XXX
Currency Swap USD 4.538 (AUD 6.28)	07794#AF0	D-1	Currency ...	WELLS FARGO BANK NA KB1H1DSPRFMVMCJFXT09	.06/11/2014	.08/14/2029	.....	5,635,800	USD 4.538 (AUD 6.28) .....	.....	.....	10,149	1,659,288	.....	1,531,031	.....	(261,618)	.....	.....	55,462	.....	100/100
Currency Swap USD 4.136 (GBP 2.66)	G1591#B05	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.02/22/2018	.06/17/2028	.....	5,572,000	USD 4.136 (GBP 2.66) .....	.....	.....	68,949	186,970	.....	455,466	.....	(375,449)	.....	.....	45,905	.....	100/100
Currency Swap USD 4.401 (GBP 2.88)	G1591#BF8	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.02/22/2018	.06/17/2033	.....	5,572,000	USD 4.401 (GBP 2.88) .....	.....	.....	71,430	186,970	.....	893,514	.....	(375,449)	.....	.....	77,398	.....	100/100
Currency Swap USD 2.21 (JPY 0.86)	74346GA*3	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.09/02/2020	.09/25/2032	.....	15,071,590	USD 2.21 (JPY 0.86) .....	.....	.....	180,103	4,237,721	.....	3,087,250	.....	(653,162)	.....	.....	199,261	.....	100/100
Currency Swap USD 3.231 (EUR 1.54)	G1847#AB0	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.05/25/2021	.06/08/2033	.....	7,342,800	USD 3.231 (EUR 1.54) .....	.....	.....	102,233	292,768	.....	529,160	.....	(837,051)	.....	.....	101,834	.....	100/100
Currency Swap USD 2.301 (GBP 1.98)	N5269#AC2	D-1	Currency ...	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.08/11/2021	.08/20/2026	.....	36,023,000	USD 2.301 (GBP 1.98) .....	.....	.....	126,021	1,020,307	.....	1,211,079	.....	(2,440,417)	.....	.....	169,704	.....	95/100
Currency Swap USD 3.2525 (EUR 1.57)	F9731#AK3	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.10/21/2021	.11/30/2036	.....	10,478,700	USD 3.2525 (EUR 1.57) .....	.....	.....	139,929	(96,348)	.....	427,445	.....	(1,255,576)	.....	.....	175,151	.....	99/98
Currency Swap USD 2.9275 (EUR 1.27)	F9731#AJ6	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.10/21/2021	.11/30/2031	.....	11,644,000	USD 2.9275 (EUR 1.27) .....	.....	.....	151,681	(106,053)	.....	202,567	.....	(1,395,085)	.....	.....	144,613	.....	99/100
Currency Swap USD 3.718 (GBP 2.9)	G9369#AA7	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.11/16/2021	.03/31/2043	.....	32,697,830	USD 3.718 (GBP 2.9) .....	.....	.....	219,497	(103,732)	.....	3,593,397	.....	(2,298,960)	.....	.....	684,104	.....	100/101
Currency Swap USD 3.252 (AUD 4.22)	08059#AB9	D-1	Currency ...	BNP PARIBAS ROMUJISFPU8MPRO8K5P83	.11/18/2021	.03/15/2047	.....	13,788,300	USD 3.252 (AUD 4.22) .....	.....	.....	(51,365)	1,196,012	.....	270,340	.....	(828,456)	.....	.....	319,434	.....	100/101
Currency Swap USD 3.359 (AUD 4.18)	08059#AC7	D-1	Currency ...	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.11/18/2021	.03/15/2052	.....	19,593,900	USD 3.359 (AUD 4.18) .....	.....	.....	(52,046)	1,699,596	.....	519,236	.....	(1,177,280)	.....	.....	504,082	.....	100/101
Currency Swap USD 4.175 (GBP 3.23)	G2018*AA7	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.11/24/2021	.12/31/2047	.....	26,668,000	USD 4.175 (GBP 3.23) .....	.....	.....	208,216	(257,148)	.....	3,721,689	.....	(1,877,244)	.....	.....	629,191	.....	100/100
Currency Swap USD 3.7 (GBP 2.81)	G4445*AH1	D-1	Currency ...	WELLS FARGO BANK NA KB1H1DSPRFMVMCJFXT09	.01/01/2022	.12/31/2039	.....	89,206,000	USD 3.7 (GBP 2.81) .....	.....	.....	463,699	(9,070,791)	.....	4,759,592	.....	(6,851,941)	.....	.....	1,684,343	.....	100/100
Currency Swap USD 3.7525 (EUR 1.77)	G7996#AA8	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.08/17/2027	.....	27,975,000	USD 3.7525 (EUR 1.77) .....	.....	.....	429,975	(1,400,132)	.....	(1,126,701)	.....	(3,487,711)	.....	.....	191,755	.....	100/100
Currency Swap USD 3.7235 (CAD 3.68)	C5793#AK9	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.01/01/2022	.10/23/2030	.....	13,666,693	USD 3.7235 (CAD 3.68)	0	.....	42,830	1,448,783	.....	970,495	.....	(397,579)	.....	.....	153,798	.....	100/100
Currency Swap USD 3.832 (CAD 3.79)	C5793#AL7	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.01/01/2022	.10/23/2032	.....	13,666,693	USD 3.832 (CAD 3.79)	0	.....	43,823	1,448,783	.....	854,231	.....	(397,579)	.....	.....	181,678	.....	100/100
Currency Swap USD 4.2775 (EUR 1.82)	G7996#AD2	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.10/12/2028	.....	5,835,000	USD 4.2775 (EUR 1.82) .....	.....	.....	110,816	(40,026)	.....	149,059	.....	(697,542)	.....	.....	50,832	.....	99/100
Currency Swap USD 4.555 (EUR 2.37)	G7996#AE0	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.10/12/2033	.....	9,336,000	USD 4.555 (EUR 2.37) .....	.....	.....	159,806	(64,042)	.....	564,488	.....	(1,116,068)	.....	.....	132,347	.....	99/100
Currency Swap USD 6.8095 (GBP 4.875) ..	B1L65T7	D-1	Currency ...	CITIBANK NA E570DZIZ7FF32TWEFA76	.01/01/2022	.01/19/2039	.....	9,195,200	USD 6.8095 (GBP 4.875) .....	.....	.....	147,663	(228,602)	.....	2,033,623	.....	(657,035)	.....	.....	167,748	.....	100/100
Currency Swap USD 4.1925 (EUR 1.61)	N8505#AA2	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.01/24/2029	.....	11,401,000	USD 4.1925 (EUR 1.61) .....	.....	.....	227,399	(349,053)	.....	110,382	.....	(1,395,085)	.....	.....	103,875	.....	100/100
Currency Swap USD 4.2925 (EUR 1.83)	N8505#AB0	D-1	Currency ...	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.01/01/2022	.01/24/2031	.....	28,502,500	USD 4.2925 (EUR 1.83) .....	.....	.....	545,091	(872,632)	.....	842,870	.....	(3,487,711)	.....	.....	328,719	.....	100/100

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap USD 4.34 (JPY 1.189)	59156RBX5	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3BB653	.01/01/2022	.05/23/2034	.....	15,529,366	USD 4.34 (JPY 1.189)	 5	.....	403,632	4,018,380	.....	4,722,403	.....	(693,985)	.....	.....	228,359	.....	100/100
Currency Swap USD 3.965 (JPY 0.898)	59156BBI7	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3BB653	.01/01/2022	.05/23/2031	.....	15,529,366	USD 3.965 (JPY 0.898)	 5	.....	384,883	4,018,380	.....	4,418,536	.....	(693,985)	.....	.....	184,512	.....	100/100
Currency Swap USD 3.713 (JPY 1.153)	219350BM6	D-1	Currency	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUH3JPF6GNF3BB653	.01/01/2022	.08/14/2031	.....	40,665,782	USD 3.713 (JPY 1.153)	 3	.....	885,298	11,549,758	.....	11,661,961	.....	(1,755,373)	.....	.....	492,788	.....	100/100
Currency Swap USD 3.1662 (CAD 3.46)	C5793#A06	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.07/17/2035	.....	15,228,813	USD 3.1662 (CAD 3.46)	.....	.....	(13,156)	854,801	.....	(440,889)	.....	(467,740)	.....	.....	238,369	.....	100/100
Currency Swap USD 2.797 (CAD 3.08)	C5793#AN3	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.01/17/2028	.....	3,807,203	USD 2.797 (CAD 3.08)	 0	.....	(3,542)	213,700	.....	101,862	.....	(116,935)	.....	.....	28,861	.....	100/100
Currency Swap USD 3.125 (CAD 3.42)	C5793#AP8	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.07/17/2034	.....	7,614,406	USD 3.125 (CAD 3.42)	 0	.....	(6,767)	427,401	.....	(175,763)	.....	(233,870)	.....	.....	112,941	.....	100/100
Currency Swap USD 3.194 (AUD 3.28)	87124VE*6	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.06/16/2040	.....	12,809,800	USD 3.194 (AUD 3.28)	.....	.....	6,012	217,512	.....	862,456	.....	(828,456)	.....	.....	245,737	.....	100/100
Currency Swap USD 2.997 (GBP 2.19)	G1591#BH4	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.05/14/2032	.....	19,513,500	USD 2.997 (GBP 2.19)	.....	.....	118,026	(680,361)	.....	773,176	.....	(1,407,933)	.....	.....	251,119	.....	100/100
Currency Swap USD 3.014 (EUR 1.1)	G4936#AA0	D-1	Currency	BNP PARIBAS ROMUIWSPU8M8PRO8K5P83	.01/01/2022	.05/19/2030	.....	7,570,500	USD 3.014 (EUR 1.1)	.....	.....	108,111	(654,537)	.....	(400,495)	.....	(976,559)	.....	.....	81,496	.....	102/100
Currency Swap USD 3.138 (EUR 1.25)	G4936#AB8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.05/19/2032	.....	10,810,000	USD 3.138 (EUR 1.25)	.....	.....	152,108	(940,053)	.....	(428,947)	.....	(1,395,085)	.....	.....	139,260	.....	100/100
Currency Swap USD 2.56 (EUR 1.35)	G7996#AF7	D-1	Currency	BNP PARIBAS ROMUIWSPU8M8PRO8K5P83	.01/01/2022	.10/23/2032	.....	25,124,000	USD 2.56 (EUR 1.35)	.....	.....	234,873	(726,116)	.....	(629,091)	.....	(3,069,186)	.....	.....	333,986	.....	100/100
Currency Swap USD 3.074 (EUR 1.83)	G7996#AH3	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.10/23/2040	.....	5,708,500	USD 3.074 (EUR 1.83)	.....	.....	55,357	(166,526)	.....	(82,202)	.....	(697,542)	.....	.....	110,816	.....	100/100
Currency Swap USD 2.65 (EUR 1.45)	G7996#AG5	D-1	Currency	BNP PARIBAS ROMUIWSPU8M8PRO8K5P83	.01/01/2022	.10/23/2035	.....	7,994,000	USD 2.65 (EUR 1.45)	.....	.....	74,295	(231,037)	.....	(170,641)	.....	(976,559)	.....	.....	126,829	.....	100/100
Currency Swap USD 3.754 (AUD 4.07)	Q8806#AA7	D-1	Currency	BNP PARIBAS ROMUIWSPU8M8PRO8K5P83	.01/01/2022	.06/30/2042	.....	19,926,043	USD 3.754 (AUD 4.07)	 0	.....	23,604	1,468,985	.....	1,819,939	.....	(1,279,379)	 0	.....	407,866	.....	100/100
Currency Swap USD 3.0735 (EUR 1.62)	Q3063#AD6	D-1	Currency	BNP PARIBAS ROMUIWSPU8M8PRO8K5P83	.01/01/2022	.01/07/2031	.....	58,490,000	USD 3.0735 (EUR 1.62)	.....	.....	691,713	(260,264)	.....	402,463	.....	(6,975,423)	.....	.....	671,611	.....	101/100
Currency Swap USD 2.73 (GBP 2.09)	G2962#AA9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.01/21/2031	.....	27,178,000	USD 2.73 (GBP 2.09)	.....	.....	159,724	252,852	.....	1,615,219	.....	(1,877,244)	.....	.....	313,199	.....	101/100
Currency Swap USD 3.722 (AUD 4.06)	Q9469*AB3	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.04/15/2036	.....	18,406,560	USD 3.722 (AUD 4.06)	.....	.....	38,333	2,500,512	.....	2,838,720	.....	(1,046,471)	.....	.....	298,904	.....	100/100
Currency Swap USD 2.6975 (GBP 2.06)	G5600#AH5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.04/28/2028	.....	18,067,400	USD 2.6975 (GBP 2.06)	.....	.....	103,784	566,054	.....	1,014,704	.....	(1,220,209)	.....	.....	145,045	.....	100/100
Currency Swap USD 2.7175 (GBP 2.06)	G5600#AJ1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.06/16/2028	.....	18,067,400	USD 2.7175 (GBP 2.06)	.....	.....	106,494	566,054	.....	1,047,092	.....	(1,220,209)	.....	.....	148,776	.....	100/100
Currency Swap USD 3.976 (EUR 2.19)	G1847#AD6	D-1	Currency	CITIBANK NA E570DZIWZ7FF32WIEFA76	.01/01/2022	.06/08/2041	.....	61,190,000	USD 3.976 (EUR 2.19)	.....	.....	927,576	2,439,736	.....	6,720,608	.....	(6,975,423)	.....	.....	1,212,205	.....	100/100
Currency Swap USD 3.368 (EUR 1.67)	G1847#AC8	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.01/01/2022	.06/08/2036	.....	41,609,200	USD 3.368 (EUR 1.67)	.....	.....	585,268	1,659,020	.....	3,534,117	.....	(4,743,288)	.....	.....	680,414	.....	100/100
Currency Swap USD 3.3875 (GBP 3.03)	G6302*AA3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.02/24/2022	.06/15/2029	.....	13,320,000	USD 3.3875 (GBP 3.03)	.....	.....	43,007	(142,574)	.....	229,156	.....	(938,622)	.....	.....	128,272	.....	100/100
Currency Swap USD 3.318 (EUR 1.65)	G1267*AA7	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.02/25/2022	.03/10/2027	.....	11,218,000	USD 3.318 (EUR 1.65)	.....	.....	143,618	(532,053)	.....	(507,417)	.....	(1,395,085)	.....	.....	67,336	.....	100/100
Currency Swap USD 3.3627 (EUR 1.9)	F3152*AJ3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKU0QSJ21A208	.03/02/2022	.07/10/2032	.....	22,172,000	USD 3.3627 (EUR 1.9)	.....	.....	254,293	(1,328,106)	.....	(954,540)	.....	(2,790,169)	.....	.....	288,679	.....	100/100

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap USD 3.4225 (GBP 2.83)	G6337@AB8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/04/2022	.05/31/2037	.....	30,153,000	USD 3.4225 (GBP 2.83)	.....	.....	.....142,084	(541,669)	.....	2,321,478	.....	(2,140,058)	.....	.....	.....515,119	.....	100/100
Currency Swap USD 3.55 (EUR 1.97)	D7002@AA5	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... E570DZVZ7FF32TWEFA76	.03/09/2022	.03/31/2029	.....	11,040,000	.. USD 3.55 (EUR 1.97)	.....	.....	.....132,542	(710,053)	.....	(605,280)	.....	(1,395,085)	.....	.....	.....103,290	.....	100/100
Currency Swap USD 3.66 (EUR 2.2)	67631@AA2	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2032	.....	3,300,000	.. USD 3.66 (EUR 2.2)	.....	.....	.....37,180	(225,016)	.....	(177,063)	.....	(418,525)	.....	.....	.....42,687	.....	100/100
Currency Swap USD 3.83 (EUR 2.4)	67631@AB0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2034	.....	19,832,400	.. USD 3.83 (EUR 2.4)	.....	.....	.....220,124	(1,317,695)	.....	(996,662)	.....	(2,511,152)	.....	.....	.....292,369	.....	100/100
Currency Swap USD 3.986 (EUR 2.58)	67631@AC8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/10/2022	.06/08/2037	.....	11,011,000	.. USD 3.986 (EUR 2.58)	.....	.....	.....120,408	(739,053)	.....	(539,821)	.....	(1,395,085)	.....	.....	.....188,283	.....	100/100
Currency Swap USD 4.724 (EUR 2.78)	L7598*AA8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.04/22/2022	.05/05/2029	.....	6,486,000	.. USD 4.724 (EUR 2.78)	.....	.....	.....90,455	(564,032)	.....	(440,463)	.....	(837,051)	.....	.....	.....61,507	.....	100/100
Currency Swap USD 5.31 (EUR 4.14)	B6001#AA8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/21/2022	.09/16/2032	.....	39,012,800	.. USD 5.31 (EUR 4.14)	.....	.....	.....290,320	(4,462,396)	.....	(5,325,671)	.....	(5,161,813)	.....	.....	.....514,871	.....	100/100
Currency Swap USD 6.875 (EUR 5.35)	T6S07FAE5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/23/2022	.07/08/2032	.....	18,830,800	.. USD 6.875 (EUR 5.35)	.....	.....	.....199,404	(2,201,795)	.....	(2,380,747)	.....	(2,497,201)	.....	.....	.....245,073	.....	100/100
Currency Swap USD 4.34 (AUD 5.27)	Q9326#AE6	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... E570DZVZ7FF32TWEFA76	.07/12/2022	.10/12/2052	.....	16,872,500	.. USD 4.34 (AUD 5.27)	.....	.....	.....(85,878)	303,700	.....	(762,501)	.....	(1,090,074)	.....	.....	.....438,786	.....	100/101
Currency Swap USD 5.58 (GBP 4.87)	G4804#AA7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.07/26/2022	.08/23/2029	.....	25,210,500	.. USD 5.58 (GBP 4.87)	.....	.....	.....52,069	(3,060,905)	.....	(2,109,682)	.....	(1,971,106)	.....	.....	.....248,891	.....	100/100
Currency Swap USD 5.675 (JPY 2.144)	001055BII1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.09/02/2022	.09/13/2052	.....	49,999,999	.. USD 5.675 (JPY 2.144)	.....	.....	.....1,358,492	2,601,820	.....	16,206,303	.....	(2,857,583)	.....	.....	.....1,298,375	.....	100/100
Currency Swap USD 5.69 (GBP 6.17)	G6750*AG7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.09/28/2022	.12/08/2032	.....	32,055,000	.. USD 5.69 (GBP 6.17)	.....	.....	.....(446,667)	(8,332,722)	.....	(9,528,205)	.....	(2,815,866)	.....	.....	.....429,906	.....	100/100
Currency Swap USD 5.8115 (JPY 1.054) ..	BPDYBL1	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... E570DZVZ7FF32TWEFA76	.10/14/2022	.10/20/2027	.....	13,536,379	.. USD 5.8115 (JPY 1.054)	.....	.....	.....481,050	(5,958)	.....	544,671	.....	(816,452)	.....	.....	.....97,022	.....	100/100
Currency Swap USD 6.218 (JPY 2.382)	BZ6906854	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... E570DZVZ7FF32TWEFA76	.10/14/2022	.10/20/2052	.....	40,609,137	.. USD 6.218 (JPY 2.382)	.....	2	1,155,135	(17,873)	.....	12,631,095	.....	(2,449,357)	.....	.....	.....1,056,508	.....	100/100
Currency Swap USD 5.88 (JPY 1.49)	BQNLPR3	D-1	Currency	BANK OF AMERICA NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... B4TYDEB6KMZ0031MB27	.10/14/2022	.10/20/2032	.....	20,304,568	.. USD 5.88 (JPY 1.49)	.....	.....	.....664,403	(8,937)	.....	2,219,181	.....	(1,224,679)	.....	.....	.....269,756	.....	100/99
Currency Swap USD 6.37 (EUR 4.7)	B9550@AJ0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.11/09/2022	.01/18/2030	.....	25,180,000	.. USD 6.37 (EUR 4.7)	.....	.....	.....259,709	(4,195,132)	.....	(4,317,159)	.....	(3,487,711)	.....	.....	.....261,192	.....	100/100
Currency Swap USD 5.6625 (JPY 2)	J2167#AA9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.12/08/2022	.03/08/2035	.....	25,222,985	.. USD 5.6625 (JPY 2)	.....	.....	.....717,202	1,862,454	.....	4,004,285	.....	(1,408,380)	.....	.....	.....387,501	.....	100/100
Currency Swap USD 5.4675 (EUR 4.49)	G1267*AC3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.03/16/2023	.03/30/2028	.....	14,833,000	.. USD 5.4675 (EUR 4.49)	.....	.....	.....92,590	(1,617,074)	.....	(1,872,692)	.....	(1,953,118)	.....	.....	.....117,233	.....	100/100
Currency Swap USD 5.5075 (GBP 5.62)	G8729*AA4	D-1	Currency	CITIBANK NA CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... E570DZVZ7FF32TWEFA76	.04/04/2023	.03/31/2038	.....	13,648,872	.. USD 5.5075 (GBP 5.62)	.....	.....	.....(40,013)	(1,062,813)	.....	(911,606)	.....	(1,021,171)	.....	.....	.....241,346	.....	100/102
Currency Swap USD 13.21 (EUR 12)	00238*AB0	D-1	Currency	SOCIETE GENERALE GROUP ... 02RNE81BXP4ROTDBPU41	.05/24/2023	.05/31/2028	.....	1,078,800	.. USD 13.21 (EUR 12)	.....	.....	.....7,165	(96,205)	%	(132,705)	.....	(139,508)	.....	.....	.....8,812	.....	120/100
Currency Swap USD 7.054 (EUR 6)	00238*AA2	D-1	Currency	SOCIETE GENERALE GROUP ... 02RNE81BXP4ROTDBPU41	.05/24/2023	.05/31/2028	.....	51,695,794	.. USD 7.054 (EUR 6)	.....	0	348,077	(4,610,130)	%	(5,686,593)	.....	(6,708,452)	.....	0	422,251	.....	104/99
Currency Swap USD 5.4663 (JPY 1.24)	BQC5LF6	D-1	Currency	MIZUHO CAPITAL MARKETS LLC ... 0V6W8S6QX2D1J857QP30	.06/02/2023	.06/09/2028	.....	14,398,848	.. USD 5.4663 (JPY 1.24)	.....	.....	.....464,885	856,511	.....	1,451,147	.....	(816,452)	.....	.....	.....118,150	.....	100/100

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap USD 5.601 (EUR 4.38)	G8357*AG0	D-1	Currency	CITIBANK NA E570DZIWZ7F32TWEFA76	.08/10/2023	.09/05/2030	.....	22,030,000	USD 5.601 (EUR 4.38)	.....	.....	207,171	(1,470,106)	.....	(1,726,309)	.....	(2,790,169)	.....	.....	244,676	.....	100/100
Currency Swap USD 6.758 (GBP 7.04)	G6596#AG1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUQ0S21A208	.08/17/2023	.11/17/2038	.....	12,627,450	USD 6.758 (GBP 7.04)	.....	.....	(33,569)	(700,498)	.....	(630,442)	.....	(929,236)	.....	.....	228,866	.....	100/100
Currency Swap USD 7.9 (EUR 6.25)	00238#AA8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.09/27/2023	.08/09/2026	.....	31,227,814	USD 7.9 (EUR 6.25)	.....	.....	308,982	(3,717,754)	%.....	(3,876,151)	.....	(4,151,026)	.....	.....	144,585	.....	90/100
Currency Swap USD 6.661 (AUD 7.24)	08749#A08	D-1	Currency	MIZUHO CAPITAL MARKETS LLC 0V6W8S6QX2D1J857QP30	.10/31/2023	.01/07/2031	.....	38,058,000	USD 6.661 (AUD 7.24)	.....	.....	(164,649)	(1,707,121)	.....	(2,223,478)	.....	(2,616,178)	.....	.....	437,001	.....	100/100
Currency Swap USD 6.845 (AUD 7.73)	08749#AR6	D-1	Currency	MIZUHO CAPITAL MARKETS LLC 0V6W8S6QX2D1J857QP30	.10/31/2023	.01/07/2036	.....	36,772,000	USD 6.845 (AUD 7.73)	.....	.....	(244,445)	(1,667,617)	.....	(2,849,038)	.....	(2,528,972)	.....	.....	589,400	.....	100/100
Currency Swap USD 7.6315 (EUR 5.83)	F3420#AA4	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.11/02/2023	.06/30/2044	.....	32,245,280	USD 7.6315 (EUR 5.83)	.....	.....	420,473	(3,310,627)	.....	(3,441,753)	.....	(4,240,815)	.....	.....	698,352	.....	100/100
Currency Swap USD 6.797 (GBP 6.51)	87929XA*3	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.11/08/2023	.11/17/2030	.....	38,420,750	USD 6.797 (GBP 6.51)	.....	.....	(19,665)	(3,717,107)	.....	(2,809,708)	.....	(2,937,887)	.....	.....	435,288	.....	100/100
Currency Swap USD 7.773 (EUR 6)	00240#AA4	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.11/28/2023	.11/30/2027	.....	54,731,090	USD 7.773 (EUR 6)	.....	.....	820,899	(3,854,425)	%.....	(4,018,736)	.....	(6,955,862)	.....	.....	402,848	.....	84/100
Currency Swap USD 7.085 (EUR 5.3771)	G5163*AA3	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.12/01/2023	.12/14/2030	.....	39,070,800	USD 7.085 (EUR 5.3771)	.....	.....	492,645	(3,229,390)	.....	(3,095,005)	.....	(5,022,304)	.....	.....	445,837	.....	100/100
Currency Swap USD 5.925 (GBP 5.72)	G07598AA2	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.12/05/2023	.02/26/2039	.....	69,410,000	USD 5.925 (GBP 5.72)	.....	.....	40,362	(4,634,157)	.....	(523,527)	.....	(5,162,421)	.....	.....	1,271,175	.....	100/100
Currency Swap USD 13.95 (EUR 12)	L0004#AD3	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.12/15/2023	.12/31/2028	.....	779,857	USD 13.95 (EUR 12)	.....	.....	10,687	(59,432)	%.....	(70,148)	.....	(99,649)	.....	.....	7,035	.....	110/100
Currency Swap USD 7.765 (EUR 6)	L0004#AB7	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.12/15/2023	.12/31/2028	.....	37,465,437	USD 7.765 (EUR 6)	.....	.....	483,223	(2,855,214)	%.....	(2,995,162)	.....	(4,815,718)	.....	.....	337,957	.....	81/100
Currency Swap USD 6.008 (EUR 4.29)	B1401#AS6	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.02/22/2024	.04/29/2044	.....	7,567,000	USD 6.008 (EUR 4.29)	.....	.....	95,272	(658,037)	.....	(480,651)	.....	(976,559)	.....	.....	163,137	.....	100/100
Currency Swap USD 6.0609 (EUR 4.29)	B1401#AT4	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.02/22/2024	.06/17/2054	.....	27,022,500	USD 6.0609 (EUR 4.29)	.....	.....	350,865	(2,352,632)	.....	(1,176,222)	.....	(3,487,711)	.....	.....	724,230	.....	100/100
Currency Swap USD 5.968 (JPY 2.39)	59156RCL0	D-1	Currency	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/01/2024	.09/07/2053	.....	43,255,472	USD 5.968 (JPY 2.39)	.....	.....	1,138,919	(757,123)	.....	11,254,915	.....	(2,653,470)	.....	.....	1,143,545	.....	99/100
Currency Swap USD 5.982 (JPY 2.195)	59156RCK2	D-1	Currency	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.03/01/2024	.09/07/2043	.....	33,273,441	USD 5.982 (JPY 2.195)	.....	1	929,619	(582,401)	.....	5,514,697	.....	(2,041,131)	.....	.....	704,815	.....	100/100
Currency Swap USD 5.599 (GBP 5.41)	G1591#BP6	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.03/06/2024	.03/20/2034	.....	15,265,200	USD 5.599 (GBP 5.41)	.....	.....	8,051	(889,889)	.....	(274,012)	.....	(1,126,346)	.....	.....	222,185	.....	100/100
Currency Swap USD 5.715 (EUR 3.94)	40637CE*7	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.04/04/2024	.04/30/2034	.....	15,223,600	USD 5.715 (EUR 3.94)	.....	.....	191,437	(1,226,474)	.....	(948,560)	.....	(1,953,118)	.....	.....	223,041	.....	100/100
Currency Swap USD 6.428 (GBP 6.01)	G7742#AH0	D-1	Currency	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.04/23/2024	.05/23/2039	.....	12,444,000	USD 6.428 (GBP 6.01)	.....	.....	14,588	(1,018,574)	.....	(37,955)	.....	(938,622)	.....	.....	229,897	.....	100/100
Currency Swap USD 6.178 (EUR 4.26)	G7742#AD9	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.04/23/2024	.05/23/2034	.....	24,596,200	USD 6.178 (EUR 4.26)	.....	.....	342,127	(2,428,922)	.....	(1,688,735)	.....	(3,208,694)	.....	.....	361,687	.....	100/100
Currency Swap USD 6.214 (GBP 5.78)	G7742#AG2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.04/23/2024	.05/23/2034	.....	12,443,000	USD 6.214 (GBP 5.78)	.....	.....	16,969	(1,019,574)	.....	(333,188)	.....	(938,622)	.....	.....	182,974	.....	100/100
Currency Swap USD 7.083 (EUR 5.09)	N4001#AB8	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.04/30/2024	.06/05/2031	.....	16,059,000	USD 7.083 (EUR 5.09)	.....	.....	225,881	(1,566,079)	.....	(1,275,334)	.....	(2,092,627)	.....	.....	191,399	.....	100/100
Currency Swap USD 7.813 (EUR 6)	00240#AA4	D-1	Currency	BNP PARIBAS ROMUIWSPUBMPR08K5P83	.05/01/2024	.11/30/2027	.....	9,904,547	USD 7.813 (EUR 6)	.....	.....	139,601	(992,359)	%.....	(1,044,062)	.....	(1,293,790)	.....	.....	72,902	.....	102/100
Currency Swap USD 6.3563 (AUD 6.99)	Q7397#AI4	D-1	Currency	MIZUHO CAPITAL MARKETS LLC 0V6W8S6QX2D1J857QP30	.05/01/2024	.06/05/2039	.....	7,784,400	USD 6.3563 (AUD 6.99)	.....	.....	(36,136)	(168,624)	.....	(173,380)	.....	(523,236)	.....	.....	144,000	.....	100/100
Currency Swap USD 6.5027 (AUD 7.16)	Q7397#AX2	D-1	Currency	MIZUHO CAPITAL MARKETS LLC 0V6W8S6QX2D1J857QP30	.05/01/2024	.06/05/2044	.....	7,784,400	USD 6.5027 (AUD 7.16)	.....	.....	(37,493)	(168,624)	.....	(189,474)	.....	(523,236)	.....	.....	168,283	.....	100/100
Currency Swap USD 6.907 (EUR 5.03)	N4001#AD4	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.05/09/2024	.06/05/2031	.....	5,379,000	USD 6.907 (EUR 5.03)	.....	.....	72,039	(496,026)	.....	(423,981)	.....	(697,542)	.....	.....	64,110	.....	100/100

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap USD 6.595 (EUR 4.73)	L9619@AK5	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.05/30/2024	.06/15/2049	.....	27,067,500	..USD 6.595 (EUR 4.73)	.....	.....	371,868	(2,307,632)	.....	.....(1,361,072)	.....	.....(3,487,711)	.....	.....	.....659,188	.....	100/100
Currency Swap USD 6.54 (EUR 4.77)	G1847#AG9	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.05/30/2024	.06/13/2039	.....	21,674,000	..USD 6.54 (EUR 4.77)	.....	.....	280,520	(1,826,106)	.....	.....(1,406,172)	.....	.....(2,790,169)	.....	.....	.....401,251	.....	100/100
Currency Swap USD 6.3125 (EUR 4.58)	G1847#AF1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.05/30/2024	.06/13/2034	.....	21,682,000	USD 6.3125 (EUR 4.58)	.....	.....	275,090	(1,818,106)	.....	.....(1,487,382)	.....	.....(2,790,169)	.....	.....	.....319,885	.....	100/100
Currency Swap USD 6.451 (CAD 5.857)	19046FAX0	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIFA76	.06/04/2024	.06/30/2049	.....	25,564,239	..USD 6.451 (CAD 5.857)	.....	.....	148,604	409,719	.....	.....(646,242)	.....	.....(818,545)	.....	.....	.....623,116	.....	100/100
Currency Swap USD 6.447 (CAD 5.857)	19046FAK8	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWIFA76	.06/04/2024	.03/30/2049	.....	25,564,239	..USD 6.447 (CAD 5.857)	.....	.....	139,245	409,719	.....	.....(592,832)	.....	.....(818,545)	.....	.....	.....619,805	.....	100/100
Currency Swap USD 6.235 (EUR 4.67)	L0175#AJ1	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/27/2024	.06/27/2055	.....	26,800,000	..USD 6.235 (EUR 4.67)	.....	.....	111,845	(2,575,132)	.....	.....(2,891,226)	.....	.....(3,487,711)	.....	.....	.....730,997	.....	100/100
Currency Swap USD 6.132 (EUR 4.63)	L0175#AG7	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.06/27/2024	.06/27/2050	.....	10,720,000	..USD 6.132 (EUR 4.63)	.....	.....	42,937	(1,030,053)	.....	.....(1,148,924)	.....	.....(1,395,085)	.....	.....	.....266,692	.....	100/100
Currency Swap USD 6.0025 (NOK 5.52)	W3569*AC6	D-1	Currency	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXRUGUFU57PNE97	.07/25/2024	.10/03/2034	.....	18,746,926	USD 6.0025 (NOK 5.52)	.....	.....	24,600	(2,176,100)	.....	.....(1,611,929)	.....	.....(2,541,880)	.....	.....	.....281,419	.....	100/100
Currency Swap USD 6.322 (NOK 5.63)	W3569*AD4	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.07/25/2024	.10/03/2039	.....	15,788,303	..USD 6.322 (NOK 5.63)	.....	.....	44,876	(1,831,087)	.....	.....(1,300,312)	.....	.....(2,140,532)	.....	.....	.....295,549	.....	100/100
Currency Swap USD 6.056 (SEK 4.45)	W3569*AA0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.07/25/2024	.10/03/2034	.....	18,672,995	..USD 6.056 (SEK 4.45)	.....	.....	178,727	(2,864,750)	.....	.....(2,673,451)	.....	.....(3,207,269)	.....	.....	.....280,310	.....	100/100
Currency Swap USD 6.27 (SEK 4.66)	W3569*AB8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.07/25/2024	.10/03/2039	.....	17,757,652	..USD 6.27 (SEK 4.66)	0	.....	168,391	(2,724,321)	.....	.....(2,488,435)	.....	.....(3,050,049)	0	.....	.....332,414	.....	100/100
Currency Swap USD 5.594 (EUR 4.11)	G7738@AH8	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.07/31/2024	.08/15/2034	.....	17,344,000	..USD 5.594 (EUR 4.11)	.....	.....	192,247	(1,456,085)	.....	.....(1,424,697)	.....	.....(2,232,135)	.....	.....	.....258,408	.....	100/100
Currency Swap USD 5.7652 (EUR 4.33)	N4001*AB2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.08/01/2024	.06/30/2034	.....	32,391,000	USD 5.7652 (EUR 4.33)	.....	.....	347,986	(2,859,159)	.....	.....(2,992,228)	.....	.....(4,185,254)	.....	.....	.....479,160	.....	100/100
Currency Swap USD 5.329 (EUR 3.76)	G8338@AH8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.10/16/2024	.11/26/2031	.....	16,323,000	..USD 5.329 (EUR 3.76)	.....	.....	193,353	(1,302,079)	.....	.....(1,166,145)	.....	.....(2,092,627)	.....	.....	.....202,544	.....	100/100
Currency Swap USD 5.62 (CAD 4.76)	C2100*AA0	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.10/23/2024	.11/15/2031	.....	28,901,734	..USD 5.62 (CAD 4.76)	.....	.....	204,426	153,711	.....	.....72,618	.....	.....(935,480)	.....	.....	.....357,746	.....	100/100
Currency Swap USD 6.06 (GBP 6.07)	G3056@AQ1	D-1	Currency	BNP PARIBAS ROMUJSPFUMBPOR8K5P83	.10/24/2024	.11/06/2034	.....	22,028,600	..USD 6.06 (GBP 6.07)	.....	.....	.....(16,673)	(857,776)	.....	.....(225,460)	.....	.....(1,595,657)	.....	.....	.....332,390	.....	100/100
Currency Swap USD 5.91 (GBP 5.92)	G3056@AP3	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.10/24/2024	.11/06/2032	.....	22,035,400	..USD 5.91 (GBP 5.92)	.....	.....	.....(15,940)	(850,976)	.....	.....(342,816)	.....	.....(1,595,657)	.....	.....	.....293,721	.....	100/100
Currency Swap USD 6.29 (EUR 4.37)	N5132@AH6	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.11/21/2024	.05/21/2037	.....	10,539,000	..USD 6.29 (EUR 4.37)	.....	.....	60,366	(1,211,053)	.....	.....(859,345)	.....	.....(1,395,085)	.....	.....	.....179,832	.....	100/100
Currency Swap USD 6.573 (EUR 4.54)	N5132@AG8	D-1	Currency	CREDIT AGRICOLE CORPORATE & INVESTMENT BANK ... 1VUV7VQFKUOQSJ21A208	.11/21/2024	.12/11/2044	.....	26,347,500	..USD 6.573 (EUR 4.54)	.....	.....	387,911	(3,027,632)	.....	.....(1,670,849)	.....	.....(3,487,711)	.....	.....	.....577,405	.....	100/100
Currency Swap USD 5.192 (GBP 5.21)	57169*BY2	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.12/10/2024	.12/18/2029	.....	38,253,000	..USD 5.192 (GBP 5.21)	.....	.....	.....(31,764)	(2,134,722)	.....	.....(1,588,228)	.....	.....(2,815,866)	.....	.....	.....392,877	.....	100/100
Currency Swap USD 5.43 (GBP 5.42)	57169*BZ9	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.12/10/2024	.12/18/2033	.....	33,155,200	..USD 5.43 (GBP 5.42)	.....	.....	.....(21,385)	(1,847,493)	.....	.....(959,853)	.....	.....(2,440,417)	.....	.....	.....475,346	.....	100/100

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Currency Swap USD 5.71 (GBP 5.73)	57169*CA3	D-1	Currency	CITIBANK NA	E570DZIWZ7F32TWEFA76	12/10/2024	12/18/2038	12,743,000	USD 5.71 (GBP 5.73)			(12,024)	(719,574)		(253,088)		(938,622)			231,706		100/100
Currency Swap USD 5.8253 (CHF 1.49)	883556C#7	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	ROMUWSPUBMPRO8K5P83	12/17/2024	01/06/2045	36,846,807	USD 5.8253 (CHF 1.49)			1,162,044	(4,628,717)		(3,337,264)		(5,061,730)			808,990		100/100
Currency Swap USD 5.6092 (CHF 1.52)	883556C#9	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	12/17/2024	01/06/2037	37,971,856	USD 5.6092 (CHF 1.52)			1,128,548	(4,760,501)		(4,027,811)		(5,215,116)			637,566		100/100
Currency Swap USD 7.214 (EUR 5.067)	E7826*AA0	D-1	Currency	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	12/23/2024	01/22/2035	15,561,824	USD 7.214 (EUR 5.067)			206,283	(2,015,053)		(1,532,718)		(2,087,101)			237,512		100/100
Currency Swap USD 6.0635 (EUR 4.04)	G1267*AF6	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	01/23/2025	05/13/2032	11,438,900	USD 6.0635 (EUR 4.04)			75,650	(1,486,158)		(1,163,136)		(1,486,158)			147,179		100/100
Currency Swap USD 5.867 (EUR 3.83)	G1267*AE9	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	ROMUWSPUBMPRO8K5P83	01/23/2025	03/13/2030	13,520,000	USD 5.867 (EUR 3.83)			138,806	(1,755,069)		(1,481,229)		(1,755,069)			142,636		100/100
Currency Swap USD 6.342 (EUR 4.18)	G3076*AH9	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	02/12/2025	02/20/2033	10,364,000	USD 6.342 (EUR 4.18)			123,713	(1,386,053)		(991,296)		(1,386,053)			140,940		100/100
Currency Swap USD 5.966 (JPY 2.65)	001055C#9	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	05/16/2025	05/29/2040	24,733,768	USD 5.966 (JPY 2.65)			277,947	357,562		2,286,441		357,562			473,689		100/100
Currency Swap USD 6.198 (EUR 4.52)	T9263*AA0	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	06/05/2025	06/30/2030	44,733,000	USD 6.198 (EUR 4.52)			202,250	(1,092,206)		(540,896)		(1,092,206)			487,500		98/96
Currency Swap USD 5.831 (CAD 5.24)	C5793#AV5	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	ROMUWSPUBMPRO8K5P83	07/18/2025	03/18/2038	5,829,629	USD 5.831 (CAD 5.24)			80,024	(92,921)		(80,024)		80,024			102,937		100/100
Currency Swap USD 5.937 (CAD 5.33)	C5793#AW3	D-1	Currency	BNP PARIBAS CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	ROMUWSPUBMPRO8K5P83	07/18/2025	03/18/2041	20,412,627	USD 5.937 (CAD 5.33)			289,010	(360,062)		(289,010)		289,010			401,486		100/100
Currency Swap USD 5.578 (EUR 4.3)	NI1242384	D-1	Currency	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	09/26/2025	03/04/2036	10,521,000	USD 5.578 (EUR 4.3)				(54,048)		(35,843)		(54,048)			169,914		100/100
Currency Swap USD 5.68 (EUR 4.41)	NI1242404	D-1	Currency	WELLS FARGO BANK NA	1VUV7VQFKU0QSJ21A208	09/26/2025	09/02/2036	10,514,700	USD 5.68 (EUR 4.41)				(60,348)		(36,926)		(60,348)			173,824		100/100
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										16		27,247,477	(98,471,848)	XXX	7,296,821		(253,572,959)	0		42,752,702	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										16		11,403,953	(100,544,280)	XXX	44,890,885	(1,142,748)	(253,572,959)	0		73,824,377	XXX	XXX
Interest Rate Swap 5.0100 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	05/30/2028	48,600,000	5.0100 (SOFR)			126,757	1,691,987	\$.....	1,691,987	671,126				396,746		0006
Interest Rate Swap 3.2125 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	08/26/2040	35,000,000	3.2125 (SOFR)			(380,309)	(3,784,914)	\$.....	(3,784,914)	1,033,150				675,850		0006
Interest Rate Swap 3.2575 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	11/24/2028	37,500,000	3.2575 (SOFR)			(394,847)	(410,891)	\$.....	(410,891)	1,040,167				332,963		0006
Interest Rate Swap 5.4625 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	08/31/2027	29,000,000	5.4625 (SOFR)			174,056	947,484	\$.....	947,484	140,765				200,796		0006
Interest Rate Swap 3.2195 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	07/31/2044	47,000,000	3.2195 (SOFR)			(508,599)	(6,432,883)	\$.....	(6,432,883)	942,973				1,020,206		0006
Interest Rate Swap 3.1170 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	07/31/2034	53,000,000	3.1170 (SOFR)			(614,271)	(3,057,353)	\$.....	(3,057,353)	2,136,915				787,819		0006
Interest Rate Swap 2.4240 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	03/19/2035	51,000,000	2.4240 (SOFR)			(856,224)	(6,082,298)	\$.....	(6,082,298)	2,136,646				784,763		0006
Interest Rate Swap 2.4753 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	03/19/2045	61,000,000	2.4753 (SOFR)			(1,000,641)	(14,793,436)	\$.....	(14,793,436)	1,116,660				1,346,148		0006
Interest Rate Swap 5.0250 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	02/29/2028	3,800,000	5.0250 (SOFR)			10,339	120,713	\$.....	120,713	45,342				29,536		0006
Interest Rate Swap 3.3720 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	LCZ7XYGSLJUHFXNXND88	04/21/2023	05/01/2034	26,000,000	3.3720 (SOFR)			(251,620)	(950,314)	\$.....	(950,314)	1,032,968				380,991		0006

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.4860 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/01/2044	36,000,000	3.4860 (SOFR ) .....	.....	.....	.....(317,617)	(3,605,177)	\$.....	(3,605,177)	749,112	.....	.....	.....	.....776,250	.....	0006
Interest Rate Swap 2.5710 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.12/18/2034	111,000,000	2.5710 (SOFR ) .....	.....	.....	.....(1,740,993)	... (11,563,737)	\$.....	... (11,563,737)	4,630,357	.....	.....	.....	.....1,685,424	.....	0006
Interest Rate Swap 2.6664 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.12/18/2044	81,000,000	2.6664 (SOFR ) .....	.....	.....	.....(1,212,499)	... (17,364,053)	\$.....	... (17,364,053)	1,536,392	.....	.....	.....	.....1,776,006	.....	0006
Interest Rate Swap 1.7775 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.07/08/2046	75,000,000	1.7775 (SOFR ) .....	.....	.....	.....(1,622,674)	... (26,498,068)	\$.....	... (26,498,068)	1,085,276	.....	.....	.....	.....1,709,588	.....	0006
Interest Rate Swap 2.5570 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/18/2047	30,000,000	2.5570 (SOFR ) .....	.....	.....	.....(473,690)	(7,469,715)	\$.....	(7,469,715)	382,203	.....	.....	.....	.....697,845	.....	0006
Interest Rate Swap 2.4810 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/28/2047	226,000,000	2.4810 (SOFR ) .....	.....	.....	.....(3,696,836)	... (59,388,756)	\$.....	... (59,388,756)	2,658,015	.....	.....	.....	.....5,301,169	.....	0006
Interest Rate Swap 3.0835 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/26/2038	30,000,000	3.0835 (SOFR ) .....	.....	.....	.....(355,004)	(2,935,730)	\$.....	(2,935,730)	1,051,831	.....	.....	.....	.....528,555	.....	0006
Interest Rate Swap 2.8295 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2049	70,000,000	2.8295 (SOFR ) .....	.....	.....	.....(962,134)	... (15,350,780)	\$.....	... (15,350,780)	610,864	.....	.....	.....	.....1,694,175	.....	0006
Interest Rate Swap 3.1205 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/30/2028	10,000,000	3.1205 (SOFR ) .....	.....	.....	.....(115,631)	(150,798)	\$.....	(150,798)	286,508	.....	.....	.....	.....89,020	.....	0006
Interest Rate Swap 2.8179 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2039	5,000,000	2.8179 (SOFR ) .....	.....	.....	.....(69,163)	(679,999)	\$.....	(679,999)	166,433	.....	.....	.....	.....91,590	.....	0006
Interest Rate Swap 2.6648 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.02/28/2029	65,000,000	2.6648 (SOFR ) .....	.....	.....	.....(973,701)	(1,997,806)	\$.....	(1,997,806)	2,127,373	.....	.....	.....	.....600,730	.....	0006
Interest Rate Swap 2.6111 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.05/16/2049	55,000,000	2.6111 (SOFR ) .....	.....	.....	.....(846,124)	... (13,976,272)	\$.....	... (13,976,272)	441,040	.....	.....	.....	.....1,337,105	.....	0006
Interest Rate Swap SOFR (0.4695)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/27/2025	116,000,000	SOFR (0.4695) .....	.....	.....	.....3,647,702	730,944	\$.....	730,944	(3,377,489)	.....	.....	.....	.....231,188	.....	0006
Interest Rate Swap SOFR (1.2967)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/27/2050	30,000,000	SOFR (1.2967) .....	.....	.....	......757,256	14,167,130	\$.....	14,167,130	 (105,361)	.....	.....	.....	......752,625	.....	0006
Interest Rate Swap SOFR (1.2274)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/27/2040	49,000,000	SOFR (1.2274) .....	.....	.....	.....1,262,308	16,608,327	\$.....	16,608,327	(1,479,966)	.....	.....	.....	.....954,251	.....	0006
Interest Rate Swap SOFR (0.8872)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.11/27/2030	45,000,000	SOFR (0.8872) .....	.....	.....	.....1,274,083	5,895,386	\$.....	5,895,386	(2,190,227)	.....	.....	.....	.....511,178	.....	0006
Interest Rate Swap SOFR (0.9100)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/10/2026	250,000,000	SOFR (0.9100) .....	.....	.....	.....7,035,599	6,988,944	\$.....	6,988,944	 (7,087,868)	.....	.....	.....	.....1,215,250	.....	0006
Interest Rate Swap SOFR (1.6945)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/10/2041	340,000,000	SOFR (1.6945) .....	.....	.....	.....7,567,941	... 101,353,541	\$.....	... 101,353,541	 (9,441,263)	.....	.....	.....	.....6,790,650	.....	0006
Interest Rate Swap SOFR (1.6955)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/10/2041	340,000,000	SOFR (1.6955) .....	.....	.....	.....7,565,390	... 101,312,950	\$.....	... 101,312,950	 (9,441,124)	.....	.....	.....	.....6,790,650	.....	0006
Interest Rate Swap SOFR (1.3995)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/10/2031	480,000,000	SOFR (1.3995) .....	.....	.....	.....11,746,151	59,435,028	\$.....	59,435,028	... (22,676,049)	.....	.....	.....	.....5,853,120	.....	0006
Interest Rate Swap SOFR (1.7415)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/21/2023	.09/10/2051	300,000,000	SOFR (1.7415) .....	.....	.....	.....6,571,844	122,300,542	\$.....	122,300,542	 (686,989)	.....	.....	.....	.....7,642,950	.....	0006
Interest Rate Swap SOFR (3.2248)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXND88	.04/27/2023	.05/01/2043	100,000,000	SOFR (3.2248) .....	.....	.....	......913,425	9,207,072	\$.....	9,207,072	(2,337,301)	.....	.....	.....	.....2,097,300	.....	0006
Interest Rate Swap SOFR (3.7275)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	7LTWIFY1CNSX8D621K86	.08/21/2023	.05/22/2029	11,000,000	SOFR (3.7275) .....	.....	.....	......77,199	(25,589)	\$.....	(25,589)	 (293,271)	.....	.....	.....	.....104,990	.....	0006
Interest Rate Swap 3.0640 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.08/21/2023	.08/25/2041	72,000,000	3.0640 (SOFR ) .....	.....	.....	.....(864,263)	(9,653,740)	\$.....	(9,653,740)	1,896,454	.....	.....	.....	.....1,436,040	.....	0006
Interest Rate Swap 2.6120 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09	.08/21/2023	.11/25/2041	89,000,000	2.6120 (SOFR ) .....	.....	.....	.....(1,370,035)	... (16,968,710)	\$.....	... (16,968,710)	2,310,539	.....	.....	.....	.....1,789,123	.....	0006
Interest Rate Swap 4.0800 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAJYU02	.08/21/2023	.10/24/2028	10,000,000	4.0800 (SOFR)			(43,868)	125,354	\$.....	125,354	215,914				87,585		0006

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SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap 4.4538 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	08/21/2023	04/26/2040		50,000,000	4.4538 (SOFR)			(81,108)	1,696,611	\$.....	1,696,611	1,430,792				954,625		0006
Interest Rate Swap 4.1800 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	08/21/2023	11/10/2028	.....	18,000,000	4.1800 (SOFR ) .....	.....	.....	(65,875)	276,175	\$.....	276,175	380,909	.....	.....	.....	158,850	.....	0006
Interest Rate Swap 4.3120 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	08/22/2023	10/30/2028	.....	25,000,000	4.3120 (SOFR ) .....	.....	.....	(66,121)	481,538	\$.....	481,538	503,005	.....	.....	.....	219,550	.....	0006
Interest Rate Swap 5.6525 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	UBS AG LONDON BRANCH	09/18/2023	06/05/2027	.....	4,700,000	5.6525 (SOFR ) .....	.....	.....	34,912	142,871	\$.....	142,871	5,713	.....	.....	.....	30,454	.....	0006
Interest Rate Swap 5.6125 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BANK OF AMERICA NA	09/18/2023	06/13/2026	.....	4,100,000	5.6125 (SOFR ) .....	.....	.....	29,216	40,172	\$.....	40,172	(26,135)	.....	.....	.....	17,169	.....	0006
Interest Rate Swap 3.1975 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	02/26/2029	.....	25,000,000	3.1975 (SOFR ) .....	.....	.....	(274,997)	(372,122)	\$.....	(372,122)	714,818	.....	.....	.....	230,863	.....	0006
Interest Rate Swap 3.1950 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	09/18/2023	02/26/2029	.....	25,000,000	3.1950 (SOFR ) .....	.....	.....	(275,466)	(374,114)	\$.....	(374,114)	715,190	.....	.....	.....	230,863	.....	0006
Interest Rate Swap 3.0313 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BANK OF AMERICA NA	09/18/2023	05/31/2033	.....	31,000,000	3.0313 (SOFR ) .....	.....	.....	(379,586)	(1,655,686)	\$.....	(1,655,686)	1,239,106	.....	.....	.....	429,304	.....	0006
Interest Rate Swap 5.2000 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	BARCLAYS BANK PLC ..	09/18/2023	12/02/2025	.....	9,300,000	5.2000 (SOFR ) .....	.....	.....	37,324	7,259	.....	7,259	(46,102)	.....	.....	.....	19,321	.....	0006
Interest Rate Swap 3.9090 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	09/18/2023	05/26/2031	.....	60,000,000	3.9090 (SOFR ) .....	.....	.....	(339,819)	566,650	\$.....	566,650	2,015,728	.....	.....	.....	713,400	.....	0006
Interest Rate Swap 4.0075 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	DEUTSCHE BANK AG ..	09/18/2023	11/27/2029	.....	20,000,000	4.0075 (SOFR ) .....	.....	.....	(98,311)	258,868	\$.....	258,868	551,565	.....	.....	.....	204,000	.....	0006
Interest Rate Swap 4.7530 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	08/29/2028	.....	30,900,000	4.7530 (SOFR ) .....	.....	.....	20,541	925,821	\$.....	925,821	503,124	.....	.....	.....	263,793	.....	0006
Interest Rate Swap 4.9620 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	09/18/2023	11/30/2027	.....	35,000,000	4.9620 (SOFR ) .....	.....	.....	78,319	906,527	\$.....	906,527	339,434	.....	.....	.....	257,618	.....	0006
Interest Rate Swap 5.0650 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	MERRILL LYNCH CAPITAL SERVICES INC	09/18/2023	12/04/2026	.....	5,500,000	5.0650 (SOFR ) .....	.....	.....	16,478	71,533	\$.....	71,533	5,133	.....	.....	.....	29,849	.....	0006
Interest Rate Swap 5.2325 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	03/02/2027	.....	16,900,000	5.2325 (SOFR ) .....	.....	.....	71,847	325,737	\$.....	325,737	31,857	.....	.....	.....	100,665	.....	0006
Interest Rate Swap 3.1930 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	WELLS FARGO BANK NA	09/18/2023	05/31/2043	.....	23,000,000	3.1930 (SOFR ) .....	.....	.....	(253,729)	(3,033,490)	\$.....	(3,033,490)	516,269	.....	.....	.....	483,506	.....	0006
Interest Rate Swap 5.4260 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	MERRILL LYNCH CAPITAL SERVICES INC	09/18/2023	09/11/2026	.....	8,000,000	5.4260 (SOFR ) .....	.....	.....	45,586	101,836	\$.....	101,836	(26,675)	.....	.....	.....	38,944	.....	0006
Interest Rate Swap 5.3280 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	GOLDMAN SACHS BANK USA	09/18/2023	03/09/2026	.....	8,610,000	5.3280 (SOFR ) .....	.....	.....	42,857	36,896	\$.....	36,896	(46,104)	.....	.....	.....	28,503	.....	0006
Interest Rate Swap 2.3163 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS CIE	05/03/2024	06/01/2032	.....	38,000,000	2.3163 (SOFR ) .....	.....	.....	(668,649)	(3,295,399)	\$.....	(3,295,399)	1,670,787	.....	.....	.....	490,846	.....	0006
Interest Rate Swap 2.7550 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS CIE	05/03/2024	02/28/2033	.....	18,000,000	2.7550 (SOFR ) .....	.....	.....	(257,463)	(1,256,907)	\$.....	(1,256,907)	762,350	.....	.....	.....	245,142	.....	0006
Interest Rate Swap 2.9337 (SOFR)	VARIABLE ANNUITY	Exhibit 5 ...	Interest Rate	CITIGROUP GLOBAL MARKETS CIE	05/03/2024	02/28/2043	.....	14,000,000	2.9337 (SOFR ) .....	.....	.....	(181,479)	(2,343,783)	\$.....	(2,343,783)	332,035	.....	.....	.....	292,201	.....	0006
1059999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 - Interest Rate										.....	.....	27,493,785	211,251,379	XXX	211,251,379	(17,099,086)	.....	.....	.....	63,939,633	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										.....	.....	27,493,785	211,251,379	XXX	211,251,379	(17,099,086)	.....	.....	.....	63,939,633	XXX	XXX
Interest Rate Swap SOFR (1.7548)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS CIE	01/19/2022	01/21/2047	.....	26,000,000	SOFR (1.7548) .....	.....	.....	522,357	8,396,274	.....	8,396,274	(343,468)	.....	.....	.....	600,301	.....	0002
Interest Rate Swap SOFR (1.6099)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS CIE	01/26/2022	01/28/2032	.....	140,000,000	SOFR (1.6099) .....	.....	.....	2,968,715	14,670,167	.....	14,670,167	(6,355,354)	.....	.....	.....	1,761,340	.....	0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (1.7186)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.01/26/2022	.01/28/2047	.....	60,000,000	SOFR (1.7186) .....	.....	.....	1,222,871	19,701,609	.....	19,701,609	(788,983)	.....	.....	.....	1,385,940	.....	0002	.....
Interest Rate Swap SOFR (1.8785)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/16/2022	.02/18/2032	.....	200,000,000	SOFR (1.8785) .....	.....	.....	3,842,479	18,093,350	.....	18,093,350	(8,853,826)	.....	.....	.....	2,527,700	.....	0002	.....
Interest Rate Swap 1.7606 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/16/2022	.02/18/2027	.....	200,000,000	1.7606 (SOFR) .....	.....	.....	(4,021,294)	(4,719,924)	.....	(4,719,924)	4,724,669	.....	.....	.....	1,177,400	.....	0002	.....
Interest Rate Swap SOFR (1.8037)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/02/2022	.03/04/2047	.....	140,000,000	SOFR (1.8037) .....	.....	.....	2,773,251	44,368,164	.....	44,368,164	(1,817,334)	.....	.....	.....	3,241,140	.....	0002	.....
Interest Rate Swap 1.7185 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.03/02/2022	.03/04/2032	.....	20,000,000	1.7185 (SOFR) .....	.....	.....	(409,108)	(2,006,530)	.....	(2,006,530)	900,142	.....	.....	.....	253,580	.....	0002	.....
Interest Rate Swap SOFR (1.7721)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/03/2022	.03/09/2037	.....	100,000,000	SOFR (1.7721) .....	.....	.....	2,005,898	18,407,179	.....	18,407,179	(3,912,349)	.....	.....	.....	1,691,650	.....	0002	.....
Interest Rate Swap SOFR (2.0370)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.03/16/2022	.03/18/2032	.....	250,000,000	SOFR (2.0370) .....	.....	.....	4,516,614	20,634,633	.....	20,634,633	(10,913,551)	.....	.....	.....	3,179,125	.....	0002	.....
Interest Rate Swap SOFR (2.1666)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.03/30/2022	.04/01/2032	.....	20,000,000	SOFR (2.1666) .....	.....	.....	342,175	1,511,971	.....	1,511,971	(862,857)	.....	.....	.....	255,090	.....	0002	.....
Interest Rate Swap SOFR (2.2481)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/06/2022	.04/08/2047	.....	220,000,000	SOFR (2.2481) .....	.....	.....	3,630,714	55,646,127	.....	55,646,127	(2,871,883)	.....	.....	.....	5,104,550	.....	0002	.....
Interest Rate Swap SOFR (2.4460)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/13/2022	.04/18/2047	.....	20,000,000	SOFR (2.4460) .....	.....	.....	300,384	4,484,531	.....	4,484,531	(262,411)	.....	.....	.....	464,350	.....	0002	.....
Interest Rate Swap 2.5105 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/14/2022	.04/19/2027	.....	60,000,000	2.5105 (SOFR) .....	.....	.....	(872,345)	(868,978)	.....	(868,978)	1,190,422	.....	.....	.....	373,590	.....	0002	.....
Interest Rate Swap 2.5625 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/14/2022	.04/21/2042	.....	60,000,000	2.5625 (SOFR) .....	.....	.....	(848,315)	(10,042,356)	.....	(10,042,356)	1,554,540	.....	.....	.....	1,221,090	.....	0002	.....
Interest Rate Swap 2.5679 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/18/2022	.04/20/2026	.....	150,000,000	2.5679 (SOFR) .....	.....	.....	(2,114,646)	(1,063,394)	.....	(1,063,394)	1,921,608	.....	.....	.....	557,925	.....	0002	.....
Interest Rate Swap 2.5779 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/20/2022	.04/22/2042	.....	45,000,000	2.5779 (SOFR) .....	.....	.....	(631,140)	(7,447,257)	.....	(7,447,257)	1,165,549	.....	.....	.....	915,885	.....	0002	.....
Interest Rate Swap 2.4070 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/20/2022	.04/22/2052	.....	75,000,000	2.4070 (SOFR) .....	.....	.....	(1,149,157)	(19,311,891)	.....	(19,311,891)	140,638	.....	.....	.....	1,933,275	.....	0002	.....
Interest Rate Swap SOFR (2.7041)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/22/2022	.04/26/2028	.....	80,000,000	SOFR (2.7041) .....	.....	.....	1,046,607	1,276,003	.....	1,276,003	(2,087,997)	.....	.....	.....	641,560	.....	0002	.....
Interest Rate Swap SOFR (2.6813)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/22/2022	.04/27/2037	.....	190,000,000	SOFR (2.6813) .....	.....	.....	2,517,296	19,099,617	.....	19,099,617	(7,059,139)	.....	.....	.....	3,232,945	.....	0002	.....
Interest Rate Swap SOFR (2.5488)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/22/2022	.04/26/2047	.....	40,000,000	SOFR (2.5488) .....	.....	.....	570,396	8,373,185	.....	8,373,185	(526,052)	.....	.....	.....	929,160	.....	0002	.....
Interest Rate Swap SOFR (2.6318)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/27/2022	.04/29/2032	.....	125,000,000	SOFR (2.6318) .....	.....	.....	1,703,467	6,165,230	.....	6,165,230	(5,155,111)	.....	.....	.....	1,603,625	.....	0002	.....
Interest Rate Swap SOFR (2.7450)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/04/2022	.05/06/2032	.....	14,000,000	SOFR (2.7450) .....	.....	.....	178,929	599,898	.....	599,898	(571,020)	.....	.....	.....	179,872	.....	0002	.....
Interest Rate Swap SOFR (2.5962)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/04/2022	.05/06/2047	.....	14,000,000	SOFR (2.5962) .....	.....	.....	194,721	2,835,927	.....	2,835,927	(183,678)	.....	.....	.....	325,416	.....	0002	.....
Interest Rate Swap 2.7995 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/05/2022	.05/11/2026	.....	100,000,000	2.7995 (SOFR) .....	.....	.....	(1,237,367)	(625,203)	.....	(625,203)	1,140,122	.....	.....	.....	390,800	.....	0002	.....
Interest Rate Swap SOFR (2.7310)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/11/2022	.05/13/2042	.....	60,000,000	SOFR (2.7310) .....	.....	.....	773,829	8,829,666	.....	8,829,666	(1,544,860)	.....	.....	.....	1,223,310	.....	0002	.....
Interest Rate Swap SOFR (2.6265)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/11/2022	.05/13/2047	.....	20,000,000	SOFR (2.6265) .....	.....	.....	273,789	3,965,027	.....	3,965,027	(261,975)	.....	.....	.....	465,080	.....	0002	.....
Interest Rate Swap SOFR (2.7280)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.05/11/2022	.05/13/2032	.....	95,000,000	SOFR (2.7280) .....	.....	.....	1,227,376	4,182,469	.....	4,182,469	(3,883,909)	.....	.....	.....	1,222,318	.....	0002	.....
Interest Rate Swap SOFR (2.7561)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.05/16/2022	.05/19/2042	.....	50,000,000	SOFR (2.7561) .....	.....	.....	635,631	7,210,225	.....	7,210,225	(1,285,331)	.....	.....	.....	1,019,925	.....	0002	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 2.6990 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.06/01/2022	.06/03/2031		120,000,000	2.6990 (SOFR)			(1,580,193)	(4,455,347)		(4,455,347)	4,753,602				1,429,560		0002
Interest Rate Swap 2.5728 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/01/2022	.06/03/2052		60,000,000	2.5728 (SOFR)			(847,518)	(13,831,721)		(13,831,721)	109,545				1,549,950		0002
Interest Rate Swap 2.8481 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.06/09/2022	.06/13/2042		50,000,000	2.8481 (SOFR)			(602,517)	(6,669,842)		(6,669,842)	1,277,173				1,022,025		0002
Interest Rate Swap 2.6650 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/09/2022	.06/13/2052		50,000,000	2.6650 (SOFR)			(671,923)	(10,768,082)		(10,768,082)	92,840				1,292,300		0002
Interest Rate Swap 3.1021 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/16/2022	.06/22/2026		50,000,000	3.1021 (SOFR)			(506,600)	(241,699)		(241,699)	491,598				213,025		0002
Interest Rate Swap 2.9045 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.06/16/2022	.06/23/2042		25,000,000	2.9045 (SOFR)			(290,777)	(3,165,554)		(3,165,554)	636,988				511,425		0002
Interest Rate Swap SOFR (3.0844)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/21/2022	.06/23/2042		60,000,000	SOFR (3.0844)			615,992	6,258,940		6,258,940	(1,527,269)				1,227,420		0002
Interest Rate Swap SOFR (2.9596)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/21/2022	.06/24/2047		45,000,000	SOFR (2.9596)			504,777	6,748,987		6,748,987	(588,813)				1,049,220		0002
Interest Rate Swap SOFR (3.1119)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.06/21/2022	.06/23/2032		18,000,000	SOFR (3.1119)			181,044	396,803		396,803	(709,576)				233,550		0002
Interest Rate Swap SOFR (3.1472)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.06/21/2022	.06/23/2037		60,000,000	SOFR (3.1472)			587,418	3,469,144		3,469,144	(2,163,578)				1,027,770		0002
Interest Rate Swap SOFR (2.9525)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.06/22/2022	.06/24/2032		15,000,000	SOFR (2.9525)			169,067	474,235		474,235	(601,310)				194,670		0002
Interest Rate Swap 2.7131 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.07/13/2022	.07/15/2032		31,000,000	2.7131 (SOFR)			(406,406)	(1,441,380)		(1,441,380)	1,275,416				404,023		0002
Interest Rate Swap 2.5637 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.07/27/2022	.07/29/2027		175,000,000	2.5637 (SOFR)			(2,494,818)	(2,638,441)		(2,638,441)	3,801,361				1,182,825		0002
Interest Rate Swap 2.4744 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/03/2022	.08/05/2047		12,000,000	2.4744 (SOFR)			(179,276)	(2,663,548)		(2,663,548)	149,802				280,530		0002
Interest Rate Swap 2.5100 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/03/2022	.08/05/2032		24,000,000	2.5100 (SOFR)			(352,070)	(1,425,248)		(1,425,248)	1,008,692				314,112		0002
Interest Rate Swap 2.8481 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/11/2022	.08/17/2026		115,000,000	2.8481 (SOFR)			(1,392,963)	(841,943)		(841,943)	1,444,551				539,235		0002
Interest Rate Swap SOFR (3.1050)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/01/2022	.09/06/2029		165,000,000	SOFR (3.1050)			1,681,883	1,476,352		1,476,352	(5,183,237)				1,636,965		0002
Interest Rate Swap SOFR (2.9050)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/01/2022	.09/06/2047		60,000,000	SOFR (2.9050)			702,594	9,531,381		9,531,381	(757,113)				1,405,470		0002
Interest Rate Swap SOFR (3.3440)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/20/2022	.09/22/2032		10,000,000	SOFR (3.3440)			83,767	91,622		91,622	(387,971)				132,130		0002
Interest Rate Swap SOFR (3.7504)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.10/26/2022	.10/28/2032		50,000,000	SOFR (3.7504)			259,154	(790,030)		(790,030)	(1,859,734)				665,300		0002
Interest Rate Swap 3.2277 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/16/2022	.11/18/2047		21,000,000	3.2277 (SOFR)			(190,128)	(2,349,117)		(2,349,117)	257,359				494,151		0002
Interest Rate Swap 3.7136 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/16/2022	.11/18/2026		158,000,000	3.7136 (SOFR)			(848,295)	207,361		207,361	1,306,639				841,350		0002
Interest Rate Swap 3.4888 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.11/16/2022	.11/20/2028		200,000,000	3.4888 (SOFR)			(1,413,105)	880,359		880,359	4,947,340				1,772,700		0002
Interest Rate Swap SOFR (3.2877)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.11/30/2022	.12/02/2032		57,000,000	SOFR (3.2877)			486,760	783,944		783,944	(2,223,229)				763,572		0002
Interest Rate Swap 3.9600 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.12/05/2022	.12/08/2025		140,000,000	3.9600 (SOFR)			(477,526)	(55,871)		(55,871)	249,255				304,360		0002
Interest Rate Swap 3.7618 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.12/14/2022	.12/16/2025		40,000,000	3.7618 (SOFR)			(195,353)	(31,974)		(31,974)	129,096				91,860		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.2708 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	12/14/2022	12/17/2029		45,000,000	3.2708 (SOFR)			(387,117)	(154,015)		(154,015)	1,422,611				462,015		0002
Interest Rate Swap SOFR (3.8432)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/21/2022	12/23/2025		20,000,000	SOFR (3.8432)			84,745	12,837		12,837	(52,830)				47,970		0002
Interest Rate Swap 3.3751 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/04/2023	01/06/2033		13,000,000	3.3751 (SOFR)			(100,994)	(112,974)		(112,974)	502,425				175,305		0002
Interest Rate Swap SOFR (3.2402)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/11/2023	01/13/2033		10,000,000	SOFR (3.2402)			177,864	174,567		174,567	(1,241,765)				135,030		0002
Interest Rate Swap SOFR (3.7067)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/25/2023	01/27/2026		40,000,000	SOFR (3.7067)			212,066	42,226		42,226	(153,520)				114,200		0002
Interest Rate Swap SOFR (3.1523)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/25/2023	01/29/2035		70,000,000	SOFR (3.1523)			665,793	2,630,977		2,630,977	(2,747,663)				1,069,460		0002
Interest Rate Swap 3.4520 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/30/2023	02/01/2028		92,000,000	3.4520 (SOFR)			(667,059)	173,707		173,707	1,806,020				703,616		0002
Interest Rate Swap 3.4146 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	02/02/2023	02/08/2027		54,000,000	3.4146 (SOFR)			(407,701)	(79,620)		(79,620)	651,576				314,739		0002
Interest Rate Swap 3.6290 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	02/06/2023	02/08/2028		50,000,000	3.6290 (SOFR)			(296,215)	295,742		295,742	932,086				383,975		0002
Interest Rate Swap 3.4490 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/08/2023	02/11/2030		70,000,000	3.4490 (SOFR)			(510,235)	240,555		240,555	2,194,196				731,640		0002
Interest Rate Swap 3.4050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/08/2023	02/10/2031		80,000,000	3.4050 (SOFR)			(609,587)	(859)		(859)	2,825,402				926,680		0002
Interest Rate Swap SOFR (3.1739)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/08/2023	02/10/2048		15,000,000	SOFR (3.1739)			140,589	1,810,651		1,810,651	(173,922)				354,788		0002
Interest Rate Swap 3.9820 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/14/2023	02/16/2027		37,000,000	3.9820 (SOFR)			(120,786)	228,252		228,252	309,702				217,394		0002
Interest Rate Swap 3.5055 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/14/2023	02/16/2032		80,000,000	3.5055 (SOFR)			(550,266)	206,087		206,087	2,972,404				1,010,640		0002
Interest Rate Swap 3.1255 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	02/14/2023	02/17/2053		50,000,000	3.1255 (SOFR)			(487,799)	(7,014,490)		(7,014,490)	40,766				1,308,700		0002
Interest Rate Swap 3.9538 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	02/21/2023	02/23/2028		50,000,000	3.9538 (SOFR)			(217,558)	675,286		675,286	1,181,439				387,300		0002
Interest Rate Swap SOFR (3.3923)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	02/22/2023	02/24/2048		50,000,000	SOFR (3.3923)			387,236	4,407,801		4,407,801	(584,043)				1,183,650		0002
Interest Rate Swap 4.3750 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	02/22/2023	02/24/2026		205,000,000	4.3750 (SOFR)			(60,071)	318,385		318,385	(148,640)				650,465		0002
Interest Rate Swap SOFR (3.5973)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/12/2023	04/14/2026		70,000,000	SOFR (3.5973)			439,604	107,815		107,815	(377,667)				256,480		0002
Interest Rate Swap SOFR (3.2582)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/12/2023	04/14/2028		60,000,000	SOFR (3.2582)			531,085	143,423		143,423	(1,341,713)				478,110		0002
Interest Rate Swap SOFR (3.1118)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/12/2023	04/14/2033		70,000,000	SOFR (3.1118)			697,335	1,920,163		1,920,163	(2,793,813)				961,240		0002
Interest Rate Swap 5.9080 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/21/2023	02/15/2038		2,000,000	5.9080 (SOFR)			18,685	364,372		364,372	61,186				35,194		0002
Interest Rate Swap 5.9920 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/21/2023	08/16/2040		2,000,000	5.9920 (SOFR)			19,945	415,912		415,912	55,130				38,585		0002
Interest Rate Swap 5.9960 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/21/2023	11/15/2040		2,000,000	5.9960 (SOFR)			20,005	420,065		420,065	54,370				38,906		0002
Interest Rate Swap 6.0190 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/21/2023	05/15/2042		2,000,000	6.0190 (SOFR)			20,350	445,415		445,415	49,719				40,783		0002
Interest Rate Swap 5.9793 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	04/21/2023	11/16/2039		2,000,000	5.9793 (SOFR)			19,755	403,223		403,223	57,105				37,599		0002

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2043		2,000,000	6.0250 (SOFR)			20,440	460,017		460,017	46,249				41,992		0002
Interest Rate Swap 5.9350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/17/2038		2,000,000	5.9350 (SOFR)			19,091	380,372		380,372	59,545				36,249		0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/17/2045		3,000,000	6.0430 (SOFR)			31,066	731,419		731,419	59,249				66,063		0002
Interest Rate Swap 5.9638 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/17/2039		2,000,000	5.9638 (SOFR)			19,523	396,569		396,569	57,814				37,266		0002
Interest Rate Swap 5.9170 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2038		2,000,000	5.9170 (SOFR)			18,820	370,109		370,109	60,672				35,539		0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2045		4,000,000	6.0440 (SOFR)			41,450	983,146		983,146	77,002				88,624		0002
Interest Rate Swap 6.0070 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/16/2041		2,000,000	6.0070 (SOFR)			20,170	429,456		429,456	52,891				39,542		0002
Interest Rate Swap 6.0169 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2042		2,000,000	6.0169 (SOFR)			20,318	441,319		441,319	50,511				40,483		0002
Interest Rate Swap 6.0380 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/16/2046		2,000,000	6.0380 (SOFR)			20,635	499,833		499,833	35,366				45,160		0002
Interest Rate Swap 6.0227 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2043		2,000,000	6.0227 (SOFR)			20,405	455,821		455,821	47,118				41,700		0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/17/2045		2,000,000	6.0430 (SOFR)			20,711	494,571		494,571	37,469				44,602		0002
Interest Rate Swap 6.0014 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2041		2,000,000	6.0014 (SOFR)			20,086	424,395		424,395	53,657				39,229		0002
Interest Rate Swap 6.0270 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2043		2,000,000	6.0270 (SOFR)			20,470	463,677		463,677	45,340				42,291		0002
Interest Rate Swap 6.0370 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/16/2046		2,000,000	6.0370 (SOFR)			20,620	503,354		503,354	34,307				45,429		0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2044		3,000,000	6.0440 (SOFR)			31,087	721,855		721,855	62,314				65,190		0002
Interest Rate Swap 5.9551 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2039		2,000,000	5.9551 (SOFR)			19,391	391,521		391,521	58,412				36,919		0002
Interest Rate Swap 6.0212 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2042		2,000,000	6.0212 (SOFR)			20,383	452,385		452,385	47,974				41,397		0002
Interest Rate Swap 6.0210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2042		2,000,000	6.0210 (SOFR)			20,380	448,968		448,968	48,899				41,091		0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2044		3,000,000	6.0440 (SOFR)			31,087	717,196		717,196	63,730				64,754		0002
Interest Rate Swap 6.0119 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2041		2,000,000	6.0119 (SOFR)			20,243	433,648		433,648	52,158				39,856		0002
Interest Rate Swap 6.0410 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/18/2044		2,000,000	6.0410 (SOFR)			20,681	473,822		473,822	43,441				42,892		0002
Interest Rate Swap 5.9262 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2038		2,000,000	5.9262 (SOFR)			18,958	375,143		375,143	60,167				35,892		0002
Interest Rate Swap 6.0350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2046		2,000,000	6.0350 (SOFR)			20,590	505,982		505,982	33,291				45,703		0002
Interest Rate Swap 5.9850 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/17/2040		2,000,000	5.9850 (SOFR)			19,841	411,276		411,276	55,784				38,260		0002
Interest Rate Swap 5.9448 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/17/2039		2,000,000	5.9448 (SOFR)			19,238	385,578		385,578	59,006				36,595		0002
Interest Rate Swap 6.0320 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2046		2,000,000	6.0320 (SOFR)			20,545	508,645		508,645	32,188				45,978		0002

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Interest Rate Swap 6.0143 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2041		2,000,000	6.0143 (SOFR)			20,279	437,518		437,518	51,323				40,171		0002
Interest Rate Swap 6.0400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/16/2045		3,000,000	6.0400 (SOFR)			30,998	745,740		745,740	54,570				67,320		0002
Interest Rate Swap 5.9775 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/16/2040		2,000,000	5.9775 (SOFR)			19,728	405,969		405,969	56,501				37,933		0002
Interest Rate Swap 6.0430 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/17/2044		3,000,000	6.0430 (SOFR)			31,066	726,683		726,683	60,705				65,633		0002
Interest Rate Swap 6.0400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2043		3,000,000	6.0400 (SOFR)			30,997	705,517		705,517	66,568				63,882		0002
Interest Rate Swap SOFR (3.0293)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/13/2028		73,000,000	SOFR (3.0293)			894,090	1,186,545		1,186,545	(2,011,265)				618,493		0002
Interest Rate Swap SOFR (2.9747)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/21/2028		68,000,000	SOFR (2.9747)			860,666	1,211,804		1,211,804	(1,904,656)				578,306		0002
Interest Rate Swap 2.9050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2026		125,000,000	2.9050 (SOFR)			(1,647,473)	(1,161,423)		(1,161,423)	1,767,111				590,688		0002
Interest Rate Swap 2.9220 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2027		125,000,000	2.9220 (SOFR)			(1,631,535)	(1,743,100)		(1,743,100)	2,699,079				859,938		0002
Interest Rate Swap 2.9400 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2028		125,000,000	2.9400 (SOFR)			(1,614,660)	(2,540,940)		(2,540,940)	3,704,341				1,108,875		0002
Interest Rate Swap 2.9460 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2029		125,000,000	2.9460 (SOFR)			(1,609,035)	(2,892,888)		(2,892,888)	4,023,940				1,193,063		0002
Interest Rate Swap 2.9530 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2029		125,000,000	2.9530 (SOFR)			(1,602,473)	(3,303,669)		(3,303,669)	4,314,917				1,272,938		0002
Interest Rate Swap 2.9287 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2030		125,000,000	2.9287 (SOFR)			(1,625,301)	(3,868,119)		(3,868,119)	4,581,841				1,346,875		0002
Interest Rate Swap 2.9120 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/22/2027		125,000,000	2.9120 (SOFR)			(1,640,910)	(1,492,585)		(1,492,585)	2,219,022				738,813		0002
Interest Rate Swap 2.9310 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/22/2028		125,000,000	2.9310 (SOFR)			(1,623,098)	(2,194,706)		(2,194,706)	3,344,657				1,016,250		0002
Interest Rate Swap SOFR (2.9502)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/23/2028		30,000,000	SOFR (2.9502)			385,247	555,546		555,546	(845,824)				255,375		0002
Interest Rate Swap 2.9364 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/22/2028		125,000,000	2.9364 (SOFR)			(1,618,016)	(2,360,248)		(2,360,248)	3,532,425				1,063,563		0002
Interest Rate Swap 2.9492 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/22/2029		125,000,000	2.9492 (SOFR)			(1,606,035)	(3,094,328)		(3,094,328)	4,175,918				1,233,625		0002
Interest Rate Swap 2.9570 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/22/2030		125,000,000	2.9570 (SOFR)			(1,598,723)	(3,511,023)		(3,511,023)	4,446,155				1,311,000		0002
Interest Rate Swap 2.9450 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/22/2029		125,000,000	2.9450 (SOFR)			(1,609,973)	(2,720,714)		(2,720,714)	3,871,115				1,152,438		0002
Interest Rate Swap 2.9070 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/22/2026		125,000,000	2.9070 (SOFR)			(1,645,598)	(1,343,309)		(1,343,309)	1,980,588				668,813		0002
Interest Rate Swap 2.9140 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/22/2027		125,000,000	2.9140 (SOFR)			(1,639,035)	(1,611,746)		(1,611,746)	2,461,001				800,688		0002
Interest Rate Swap 2.9230 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/22/2027		125,000,000	2.9230 (SOFR)			(1,630,598)	(1,897,144)		(1,897,144)	2,927,529				915,438		0002
Interest Rate Swap 2.9280 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/22/2028		125,000,000	2.9280 (SOFR)			(1,625,910)	(2,048,584)		(2,048,584)	3,148,027				967,688		0002
Interest Rate Swap 3.0037 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/23/2038		43,000,000	3.0037 (SOFR)			(534,927)	(4,773,446)		(4,773,446)	1,469,133				772,323		0002
Interest Rate Swap SOFR (3.0137)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/15/2048		7,000,000	SOFR (3.0137)			86,554	1,321,799		1,321,799	(70,495)				167,454		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap 4.4630 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/07/2040	.....	5,000,000	4.4630 (SOFR ) .....	.....	.....	(7,472)	176,736	.....	176,736	148,608	.....	.....	.....	94,470	.....	0002	.....
Interest Rate Swap 3.7690 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/18/2026	.....	5,000,000	3.7690 (SOFR ) .....	.....	.....	(33,498)	(9,923)	.....	(9,923)	34,737	.....	.....	.....	21,140	.....	0002	.....
Interest Rate Swap SOFR (3.2040)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2029	.....	1,000,000	SOFR (3.2040) .....	.....	.....	10,938	13,476	.....	13,476	(29,322)	.....	.....	.....	9,194	.....	0002	.....
Interest Rate Swap SOFR (2.4425)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2038	.....	2,000,000	SOFR (2.4425) .....	.....	.....	33,298	343,317	.....	343,317	(68,788)	.....	.....	.....	36,241	.....	0002	.....
Interest Rate Swap SOFR (2.5020)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2028	.....	1,000,000	SOFR (2.5020) .....	.....	.....	16,203	33,082	.....	33,082	(32,197)	.....	.....	.....	8,844	.....	0002	.....
Interest Rate Swap 6.0290 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2047	.....	2,000,000	6.0290 (SOFR ) .....	.....	.....	20,500	511,035	.....	511,035	31,145	.....	.....	.....	46,251	.....	0002	.....
Interest Rate Swap 6.0290 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2047	.....	2,000,000	6.0290 (SOFR ) .....	.....	.....	20,500	514,885	.....	514,885	30,090	.....	.....	.....	46,514	.....	0002	.....
Interest Rate Swap 6.0210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2047	.....	1,000,000	6.0210 (SOFR ) .....	.....	.....	10,190	259,682	.....	259,682	13,968	.....	.....	.....	23,527	.....	0002	.....
Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/15/2047	.....	2,000,000	6.0250 (SOFR ) .....	.....	.....	20,440	516,978	.....	516,978	29,042	.....	.....	.....	46,784	.....	0002	.....
Interest Rate Swap 3.1975 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/30/2034	.....	10,000,000	3.1975 (SOFR ) .....	.....	.....	(109,851)	(508,043)	.....	(508,043)	400,742	.....	.....	.....	147,930	.....	0002	.....
Interest Rate Swap SOFR (2.7300)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2034	.....	1,000,000	SOFR (2.7300) .....	.....	.....	14,493	90,628	.....	90,628	(41,357)	.....	.....	.....	15,109	.....	0002	.....
Interest Rate Swap SOFR (2.2130)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/15/2035	.....	1,000,000	SOFR (2.2130) .....	.....	.....	18,370	134,840	.....	134,840	(42,593)	.....	.....	.....	15,317	.....	0002	.....
Interest Rate Swap 2.5580 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/23/2035	.....	10,000,000	2.5580 (SOFR ) .....	.....	.....	(157,829)	(1,077,743)	.....	(1,077,743)	415,723	.....	.....	.....	153,340	.....	0002	.....
Interest Rate Swap 2.3000 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/20/2035	.....	10,000,000	2.3000 (SOFR ) .....	.....	.....	(177,174)	(1,305,822)	.....	(1,305,822)	421,148	.....	.....	.....	154,585	.....	0002	.....
Interest Rate Swap 2.3785 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/30/2035	.....	10,000,000	2.3785 (SOFR ) .....	.....	.....	(171,287)	(1,246,226)	.....	(1,246,226)	417,807	.....	.....	.....	154,810	.....	0002	.....
Interest Rate Swap 2.9645 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/11/2045	.....	57,000,000	2.9645 (SOFR ) .....	.....	.....	(725,815)	(10,112,039)	.....	(10,112,039)	1,016,945	.....	.....	.....	1,265,258	.....	0002	.....
Interest Rate Swap 2.7700 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/29/2030	.....	10,000,000	2.7700 (SOFR ) .....	.....	.....	(141,901)	(386,023)	.....	(386,023)	377,515	.....	.....	.....	108,950	.....	0002	.....
Interest Rate Swap 2.8845 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/29/2035	.....	10,000,000	2.8845 (SOFR ) .....	.....	.....	(133,313)	(857,024)	.....	(857,024)	401,000	.....	.....	.....	156,130	.....	0002	.....
Interest Rate Swap 2.8990 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/06/2035	.....	15,000,000	2.8990 (SOFR ) .....	.....	.....	(198,363)	(1,272,011)	.....	(1,272,011)	601,878	.....	.....	.....	234,428	.....	0002	.....
Interest Rate Swap 2.7410 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/09/2035	.....	30,000,000	2.7410 (SOFR ) .....	.....	.....	(432,334)	(2,935,705)	.....	(2,935,705)	1,216,406	.....	.....	.....	469,050	.....	0002	.....
Interest Rate Swap 2.8300 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/20/2035	.....	18,000,000	2.8300 (SOFR ) .....	.....	.....	(247,363)	(1,636,371)	.....	(1,636,371)	724,963	.....	.....	.....	281,862	.....	0002	.....
Interest Rate Swap 2.6500 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/20/2040	.....	8,000,000	2.6500 (SOFR ) .....	.....	.....	(120,737)	(1,375,361)	.....	(1,375,361)	239,760	.....	.....	.....	154,396	.....	0002	.....
Interest Rate Swap SOFR (2.5390)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/02/2045	.....	53,000,000	SOFR (2.5390) .....	.....	.....	843,984	12,644,820	.....	12,644,820	(896,763)	.....	.....	.....	1,185,690	.....	0002	.....
Interest Rate Swap 2.3725 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/30/2035	.....	6,500,000	2.3725 (SOFR ) .....	.....	.....	(111,622)	(804,255)	.....	(804,255)	273,100	.....	.....	.....	100,178	.....	0002	.....
Interest Rate Swap 2.4000 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/22/2025	.....	10,000,000	2.4000 (SOFR ) .....	.....	.....	(169,657)	(43,865)	.....	(43,865)	151,855	.....	.....	.....	23,845	.....	0002	.....
Interest Rate Swap 2.4425 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/22/2026	.....	10,000,000	2.4425 (SOFR ) .....	.....	.....	(166,469)	(166,387)	.....	(166,387)	196,231	.....	.....	.....	55,395	.....	0002	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.6060 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.09/16/2030		20,000,000	3.6060 (SOFR)			(158,444)	(57,894)		(57,894)	686,020				222,810		0002
Interest Rate Swap 3.1120 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/21/2026		50,000,000	3.1120 (SOFR)			(581,290)	(241,846)		(241,846)	535,027				171,625		0002
Interest Rate Swap 2.8310 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.12/08/2034		15,000,000	2.8310 (SOFR)			(206,009)	(1,253,096)		(1,253,096)	614,622				227,415		0002
Interest Rate Swap 2.7595 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.12/12/2039		12,000,000	2.7595 (SOFR)			(171,253)	(1,818,934)		(1,818,934)	377,934				226,164		0002
Interest Rate Swap 2.6320 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/02/2035		10,000,000	2.6320 (SOFR)			(152,267)	(999,988)		(999,988)	414,819				152,175		0002
Interest Rate Swap SOFR (2.6240)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/15/2035		1,000,000	SOFR (2.6240)			15,288	105,406		105,406	(41,094)				15,514		0002
Interest Rate Swap 2.5770 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/18/2030		10,000,000	2.5770 (SOFR)			(156,397)	(458,662)		(458,662)	385,136				107,620		0002
Interest Rate Swap 2.7735 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/18/2040		10,000,000	2.7735 (SOFR)			(141,659)	(1,549,517)		(1,549,517)	304,816				191,320		0002
Interest Rate Swap 2.8095 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/18/2045		10,000,000	2.8095 (SOFR)			(138,959)	(1,981,637)		(1,981,637)	179,781				221,605		0002
Interest Rate Swap 2.9388 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/11/2040		46,000,000	2.9388 (SOFR)			(594,612)	(6,307,358)		(6,307,358)	1,387,939				882,050		0002
Interest Rate Swap 2.9235 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/20/2045		16,000,000	2.9235 (SOFR)			(208,658)	(2,940,115)		(2,940,115)	281,063				356,128		0002
Interest Rate Swap SOFR (2.6940)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/15/2035		1,000,000	SOFR (2.6940)			14,763	103,075		103,075	(40,563)				15,716		0002
Interest Rate Swap SOFR (2.7650)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/17/2045		2,000,000	SOFR (2.7650)			28,459	412,539		412,539	(34,654)				44,602		0002
Interest Rate Swap 2.6773 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/20/2045		28,500,000	2.6773 (SOFR)			(424,290)	(6,226,688)		(6,226,688)	492,023				635,707		0002
Interest Rate Swap 2.4810 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.09/08/2030		15,000,000	2.4810 (SOFR)			(245,384)	(804,301)		(804,301)	600,494				166,740		0002
Interest Rate Swap SOFR (2.1010)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/13/2025		35,000,000	SOFR (2.1010)			672,330	32,213		32,213	(612,805)				33,023		0002
Interest Rate Swap 2.9015 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/15/2045		20,000,000	2.9015 (SOFR)			(264,096)	(3,722,600)		(3,722,600)	355,862				444,080		0002
Interest Rate Swap 2.7750 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/06/2030		15,000,000	2.7750 (SOFR)			(212,313)	(580,449)		(580,449)	568,569				163,755		0002
Interest Rate Swap 2.6930 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.08/07/2035		30,000,000	2.6930 (SOFR)			(443,095)	(3,086,187)		(3,086,187)	1,217,769				470,955		0002
Interest Rate Swap SOFR (2.5684)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.11/02/2040		50,000,000	SOFR (2.5684)			785,220	9,184,917		9,184,917	(1,476,235)				971,500		0002
Interest Rate Swap SOFR (2.3435)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.12/04/2030		40,000,000	SOFR (2.3435)			695,651	2,517,684		2,517,684	(1,653,874)				455,220		0002
Interest Rate Swap SOFR (2.2030)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.01/15/2031		50,000,000	SOFR (2.2030)			922,238	3,562,511		3,562,511	(2,116,146)				575,325		0002
Interest Rate Swap SOFR (2.1530)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.02/05/2036		50,000,000	SOFR (2.1530)			940,669	7,796,527		7,796,527	(2,056,745)				804,525		0002
Interest Rate Swap SOFR (2.2170)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.02/05/2041		30,000,000	SOFR (2.2170)			550,001	6,831,194		6,831,194	(872,295)				587,910		0002
Interest Rate Swap SOFR (1.5800)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.02/12/2026		25,000,000	SOFR (1.5800)			577,932	242,853		242,853	(533,196)				76,025		0002
Interest Rate Swap SOFR (2.0805)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.02/26/2041		25,000,000	SOFR (2.0805)			483,899	6,109,153		6,109,153	(725,467)				490,838		0002

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SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap SOFR (2.2825)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/22/2041		5,000,000	SOFR (2.2825)			89,244	1,097,638		1,097,638	(145,634)				97,863		0002
Interest Rate Swap SOFR (1.8066)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/08/2046	.....	25,000,000	SOFR (1.8066) .....	.....	.....	535,451	8,752,504	.....	8,752,504	(357,123) .....	.....	.....	.....	571,025	.....	0002
Interest Rate Swap SOFR (1.7255)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/23/2026	.....	17,000,000	SOFR (1.7255) .....	.....	.....	374,453	254,985	.....	254,985	(359,025) .....	.....	.....	.....	68,204	.....	0002
Interest Rate Swap SOFR (1.8435)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/23/2031	.....	63,000,000	SOFR (1.8435) .....	.....	.....	1,331,405	6,060,976	.....	6,060,976	(2,826,917) .....	.....	.....	.....	754,142	.....	0002
Interest Rate Swap SOFR (2.2365)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/16/2030	.....	76,000,000	SOFR (2.2365) .....	.....	.....	1,382,710	5,019,026	.....	5,019,026	(3,159,620) .....	.....	.....	.....	853,670	.....	0002
Interest Rate Swap 2.5535 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/10/2030	.....	10,000,000	2.5535 (SOFR ) .....	.....	.....	(158,153)	(494,660)	.....	(494,660)	394,068 .....	.....	.....	.....	110,260	.....	0002
Interest Rate Swap 2.6540 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/10/2035	.....	15,000,000	2.6540 (SOFR ) .....	.....	.....	(225,924)	(1,592,934)	.....	(1,592,934)	610,296 .....	.....	.....	.....	235,575	.....	0002
Interest Rate Swap SOFR (2.3815)	PORTFOLIO	All	Interest Rate	MARKETS_OME	.04/21/2023	.11/02/2030	.....	100,000,000	SOFR (2.3815) .....	.....	.....	1,710,615	6,010,019	.....	6,010,019	(4,096,232) .....	.....	.....	.....	1,128,400	.....	0002
Interest Rate Swap SOFR (2.6190)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2035	.....	1,000,000	SOFR (2.6190) .....	.....	.....	15,325	112,735	.....	112,735	(40,365) .....	.....	.....	.....	15,915	.....	0002
Interest Rate Swap SOFR (2.5634)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/23/2045	.....	30,000,000	SOFR (2.5634) .....	.....	.....	472,273	7,093,860	.....	7,093,860	(495,497) .....	.....	.....	.....	673,530	.....	0002
Interest Rate Swap 2.4965 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/07/2030	.....	25,000,000	2.4965 (SOFR ) .....	.....	.....	(406,068)	(1,397,498)	.....	(1,397,498)	1,015,129 .....	.....	.....	.....	284,738	.....	0002
Interest Rate Swap 2.6262 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2045	.....	11,000,000	2.6262 (SOFR ) .....	.....	.....	(167,961)	(2,511,465)	.....	(2,511,465)	179,607 .....	.....	.....	.....	247,445	.....	0002
Interest Rate Swap 2.5331 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2035	.....	20,000,000	2.5331 (SOFR ) .....	.....	.....	(319,349)	(2,429,939)	.....	(2,429,939)	807,649 .....	.....	.....	.....	319,890	.....	0002
Interest Rate Swap 2.4922 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/11/2036	.....	25,000,000	2.4922 (SOFR ) .....	.....	.....	(406,897)	(3,143,455)	.....	(3,143,455)	1,010,050 .....	.....	.....	.....	400,925	.....	0002
Interest Rate Swap SOFR (2.3124)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/15/2036	.....	1,000,000	SOFR (2.3124) .....	.....	.....	17,624	142,647	.....	142,647	(40,698) .....	.....	.....	.....	16,112	.....	0002
Interest Rate Swap SOFR (2.0250)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/05/2031	.....	35,000,000	SOFR (2.0250) .....	.....	.....	692,068	2,826,646	.....	2,826,646	(1,517,167) .....	.....	.....	.....	404,898	.....	0002
Interest Rate Swap SOFR (2.0620)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/12/2046	.....	20,000,000	SOFR (2.0620) .....	.....	.....	390,045	6,175,601	.....	6,175,601	(314,188) .....	.....	.....	.....	451,480	.....	0002
Interest Rate Swap SOFR (1.6470)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/12/2027	.....	20,000,000	SOFR (1.6470) .....	.....	.....	452,295	570,565	.....	570,565	(523,187) .....	.....	.....	.....	117,040	.....	0002
Interest Rate Swap SOFR (2.1485)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/16/2046	.....	25,000,000	SOFR (2.1485) .....	.....	.....	471,339	7,476,728	.....	7,476,728	(376,966) .....	.....	.....	.....	567,863	.....	0002
Interest Rate Swap SOFR (2.1455)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/18/2046	.....	15,000,000	SOFR (2.1455) .....	.....	.....	283,139	4,493,205	.....	4,493,205	(225,942) .....	.....	.....	.....	340,763	.....	0002
Interest Rate Swap SOFR (2.0685)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2041	.....	10,000,000	SOFR (2.0685) .....	.....	.....	194,554	2,505,166	.....	2,505,166	(281,131) .....	.....	.....	.....	198,435	.....	0002
Interest Rate Swap SOFR (2.1065)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2046	.....	20,000,000	SOFR (2.1065) .....	.....	.....	383,407	6,123,659	.....	6,123,659	(294,532) .....	.....	.....	.....	455,560	.....	0002
Interest Rate Swap SOFR (1.5950)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/30/2031	.....	20,000,000	SOFR (1.5950) .....	.....	.....	460,076	2,187,403	.....	2,187,403	(920,694) .....	.....	.....	.....	239,810	.....	0002
Interest Rate Swap SOFR (1.6700)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/15/2036	.....	10,000,000	SOFR (1.6700) .....	.....	.....	224,423	2,062,570	.....	2,062,570	(413,230) .....	.....	.....	.....	164,295	.....	0002
Interest Rate Swap SOFR (1.7945)	PORTFOLIO	All	Interest Rate	MARKETS_OME	.04/21/2023	.07/27/2036	.....	1,000,000	SOFR (1.7945) .....	.....	.....	21,509	195,852	.....	195,852	(40,968) .....	.....	.....	.....	16,455	.....	0002
Interest Rate Swap SOFR (2.0970)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.04/01/2036	.....	32,000,000	SOFR (2.0970) .....	.....	.....	615,649	5,226,119	.....	5,226,119	(1,311,823) .....	.....	.....	.....	518,688	.....	0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (1.9985)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.06/27/2036	.....	5,000,000	SOFR (1.9985) .....	.....	.....	99,902	880,849	.....	880,849	(203,365)	.....	.....	.....	81,960	.....	0002	.....
Interest Rate Swap SOFR (1.9865)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/20/2031	.....	25,000,000	SOFR (1.9865) .....	.....	.....	501,710	2,180,792	.....	2,180,792	(1,101,574)	.....	.....	.....	296,813	.....	0002	.....
Interest Rate Swap SOFR (1.5665)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.06/13/2026	.....	30,000,000	SOFR (1.5665) .....	.....	.....	696,625	516,087	.....	516,087	(673,853)	.....	.....	.....	125,625	.....	0002	.....
Interest Rate Swap SOFR (1.7120)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/26/2046	.....	20,000,000	SOFR (1.7120) .....	.....	.....	442,394	7,283,836	.....	7,283,836	(281,959)	.....	.....	.....	457,360	.....	0002	.....
Interest Rate Swap SOFR (1.9815)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/24/2046	.....	30,000,000	SOFR (1.9815) .....	.....	.....	603,187	9,818,780	.....	9,818,780	(415,257)	.....	.....	.....	688,680	.....	0002	.....
Interest Rate Swap SOFR (2.6100)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/12/2041	.....	115,000,000	SOFR (2.6100) .....	.....	.....	1,770,117	22,043,027	.....	22,043,027	(3,071,733)	.....	.....	.....	2,315,123	.....	0002	.....
Interest Rate Swap 2.7124 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/28/2036	.....	60,000,000	2.7124 (SOFR ) .....	.....	.....	(877,331)	(7,175,039)	.....	(7,175,039)	2,278,649	.....	.....	.....	1,006,320	.....	0002	.....
Interest Rate Swap 2.6445 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/28/2031	.....	40,000,000	2.6445 (SOFR ) .....	.....	.....	(605,257)	(2,436,066)	.....	(2,436,066)	1,669,645	.....	.....	.....	499,860	.....	0002	.....
Interest Rate Swap SOFR (2.6839)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/02/2047	.....	25,000,000	SOFR (2.6839) .....	.....	.....	370,954	5,714,969	.....	5,714,969	(338,335)	.....	.....	.....	577,663	.....	0002	.....
Interest Rate Swap 2.6470 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/09/2042	.....	85,000,000	2.6470 (SOFR ) .....	.....	.....	(1,284,706)	(16,068,730)	.....	(16,068,730)	2,236,186	.....	.....	.....	1,719,678	.....	0002	.....
Interest Rate Swap SOFR (2.4210)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/24/2027	.....	100,000,000	SOFR (2.4210) .....	.....	.....	1,680,302	1,860,031	.....	1,860,031	(2,114,228)	.....	.....	.....	592,200	.....	0002	.....
Interest Rate Swap SOFR (2.5920)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/16/2027	.....	15,000,000	SOFR (2.5920) .....	.....	.....	232,908	248,102	.....	248,102	(306,349)	.....	.....	.....	90,548	.....	0002	.....
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/10/2037	.....	10,000,000	2.6165 (SOFR ) .....	.....	.....	(153,433)	(1,321,861)	.....	(1,321,861)	377,349	.....	.....	.....	169,810	.....	0002	.....
Interest Rate Swap SOFR (2.5515)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/18/2047	.....	30,000,000	SOFR (2.5515) .....	.....	.....	474,946	7,474,141	.....	7,474,141	(389,329)	.....	.....	.....	696,525	.....	0002	.....
Interest Rate Swap SOFR (2.5120)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/02/2041	.....	14,000,000	SOFR (2.5120) .....	.....	.....	225,781	2,844,592	.....	2,844,592	(375,534)	.....	.....	.....	281,603	.....	0002	.....
Interest Rate Swap SOFR (2.5575)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/04/2047	.....	20,000,000	SOFR (2.5575) .....	.....	.....	315,593	4,973,328	.....	4,973,328	(256,799)	.....	.....	.....	464,820	.....	0002	.....
Interest Rate Swap SOFR (2.5573)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/04/2047	.....	30,000,000	SOFR (2.5573) .....	.....	.....	473,439	7,460,954	.....	7,460,954	(385,194)	.....	.....	.....	697,230	.....	0002	.....
Interest Rate Swap SOFR (2.1657)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/19/2027	.....	35,000,000	SOFR (2.1657) .....	.....	.....	655,362	861,281	.....	861,281	(861,511)	.....	.....	.....	223,615	.....	0002	.....
Interest Rate Swap 2.6325 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/12/2047	.....	150,000,000	2.6325 (SOFR ) .....	.....	.....	(2,283,475)	(35,851,430)	.....	(35,851,430)	1,861,782	.....	.....	.....	3,501,375	.....	0002	.....
Interest Rate Swap 2.4535 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/28/2032	.....	12,000,000	2.4535 (SOFR ) .....	.....	.....	(198,796)	(953,245)	.....	(953,245)	517,630	.....	.....	.....	156,810	.....	0002	.....
Interest Rate Swap SOFR (2.1056)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/01/2027	.....	30,000,000	SOFR (2.1056) .....	.....	.....	575,279	873,967	.....	873,967	(815,270)	.....	.....	.....	207,870	.....	0002	.....
Interest Rate Swap SOFR (2.3700)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/12/2047	.....	74,000,000	SOFR (2.3700) .....	.....	.....	1,272,232	20,632,453	.....	20,632,453	(877,360)	.....	.....	.....	1,734,042	.....	0002	.....
Interest Rate Swap SOFR (2.4670)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/15/2042	.....	11,000,000	SOFR (2.4670) .....	.....	.....	181,099	2,394,744	.....	2,394,744	(273,477)	.....	.....	.....	226,567	.....	0002	.....
Interest Rate Swap SOFR (2.3480)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/15/2032	.....	9,000,000	SOFR (2.3480) .....	.....	.....	156,204	790,278	.....	790,278	(392,854)	.....	.....	.....	118,755	.....	0002	.....
Interest Rate Swap 2.5486 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/16/2037	.....	20,000,000	2.5486 (SOFR ) .....	.....	.....	(317,056)	(2,916,433)	.....	(2,916,433)	734,617	.....	.....	.....	347,160	.....	0002	.....
Interest Rate Swap SOFR (2.4458)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/27/2027	.....	117,000,000	SOFR (2.4458) .....	.....	.....	1,945,005	2,834,961	.....	2,834,961	(3,047,438)	.....	.....	.....	842,459	.....	0002	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 2.5905 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/28/2047		16,000,000	2.5905 (SOFR)			(248,621)	(3,927,565)		(3,927,565)	196,502				373,856		0002
Interest Rate Swap SOFR (2.4440)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/22/2047		18,000,000	SOFR (2.4440)			299,471	4,814,855		4,814,855	(216,662)				421,245		0002
Interest Rate Swap 2.3442 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027		36,000,000	2.3442 (SOFR)			(625,887)	(965,725)		(965,725)	974,159				262,116		0002
Interest Rate Swap 2.3439 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027		42,000,000	2.3439 (SOFR)			(730,296)	(1,126,935)		(1,126,935)	1,136,601				305,802		0002
Interest Rate Swap 2.3440 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/13/2027		6,000,000	2.3440 (SOFR)			(104,324)	(160,979)		(160,979)	162,368				43,686		0002
Interest Rate Swap 2.5937 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/01/2037		22,000,000	2.5937 (SOFR)			(341,328)	(3,127,084)		(3,127,084)	803,843				382,569		0002
Interest Rate Swap SOFR (2.5160)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/14/2029		53,000,000	SOFR (2.5160)			853,096	2,321,089		2,321,089	(1,970,525)				543,621		0002
Interest Rate Swap SOFR (1.7400)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/11/2026		20,000,000	SOFR (1.7400)			438,347	212,292		212,292	(407,403)				66,620		0002
Interest Rate Swap SOFR (1.6715)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/26/2027		35,000,000	SOFR (1.6715)			784,821	1,008,612		1,008,612	(919,912)				207,673		0002
Interest Rate Swap SOFR (2.0610)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.04/18/2036		1,000,000	SOFR (2.0610)			19,510	167,262		167,262	(40,976)				16,245		0002
Interest Rate Swap SOFR (1.4520)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/15/2028		40,000,000	SOFR (1.4520)			963,091	2,300,771		2,300,771	(1,475,927)				334,180		0002
Interest Rate Swap SOFR (1.7600)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/15/2046		15,000,000	SOFR (1.7600)			326,509	5,340,214		5,340,214	(216,210)				342,075		0002
Interest Rate Swap SOFR (1.9200)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2046		30,000,000	SOFR (1.9200)			616,971	10,057,238		10,057,238	(421,127)				687,255		0002
Interest Rate Swap SOFR (1.8460)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2036		30,000,000	SOFR (1.8460)			633,621	5,824,856		5,824,856	(1,215,877)				497,190		0002
Interest Rate Swap SOFR (1.9197)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2046		21,000,000	SOFR (1.9197)			431,927	7,040,968		7,040,968	(294,785)				481,079		0002
Interest Rate Swap SOFR (1.5600)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/22/2026		15,000,000	SOFR (1.5600)			348,985	338,867		338,867	(360,531)				74,175		0002
Interest Rate Swap SOFR (2.2980)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/14/2036		1,000,000	SOFR (2.2980)			17,732	155,747		155,747	(39,207)				16,682		0002
Interest Rate Swap 2.5014 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/22/2026		20,000,000	2.5014 (SOFR)			(324,104)	(318,775)		(318,775)	384,350				110,790		0002
Interest Rate Swap 2.7170 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/28/2036		135,000,000	2.7170 (SOFR)			(1,969,337)	(16,086,758)		(16,086,758)	5,125,654				2,264,220		0002
Interest Rate Swap SOFR (2.6800)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/15/2037		1,000,000	SOFR (2.6800)			14,868	124,460		124,460	(37,883)				16,872		0002
Interest Rate Swap SOFR (2.6920)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.02/21/2047		20,000,000	SOFR (2.6920)			295,542	4,554,310		4,554,310	(268,818)				462,690		0002
Interest Rate Swap SOFR (2.2770)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2027		20,000,000	SOFR (2.2770)			357,668	448,628		448,628	(471,292)				126,170		0002
Interest Rate Swap 2.5475 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2042		50,000,000	2.5475 (SOFR)			(792,733)	(10,183,548)		(10,183,548)	1,287,829				1,018,650		0002
Interest Rate Swap 2.2800 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2027		20,000,000	2.2800 (SOFR)			(357,218)	(447,707)		(447,707)	470,887				126,170		0002
Interest Rate Swap 2.2815 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/04/2027		10,000,000	2.2815 (SOFR)			(178,497)	(223,623)		(223,623)	235,343				63,085		0002
Interest Rate Swap SOFR (2.4660)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.05/19/2047		10,000,000	SOFR (2.4660)			164,721	2,622,661		2,622,661	(126,799)				232,630		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap SOFR (2.2212)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/30/2027	.....	40,000,000	SOFR (2.2212) .....	.....	.....	732,313	959,964	.....	959,964	(976,585)	.....	.....	.....	257,920	.....	0002
Interest Rate Swap SOFR (2.2245)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/30/2027	.....	120,000,000	SOFR (2.2245) .....	.....	.....	2,193,969	2,873,569	.....	2,873,569	(2,927,096)	.....	.....	.....	773,760	.....	0002
Interest Rate Swap SOFR (2.5080)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/30/2042	.....	45,000,000	SOFR (2.5080) .....	.....	.....	727,057	9,415,404	.....	9,415,404	(1,150,804)	.....	.....	.....	918,765	.....	0002
Interest Rate Swap 2.4335 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.06/12/2037	.....	10,000,000	2.4335 (SOFR ) .....	.....	.....	(167,161)	(1,519,259)	.....	(1,519,259)	376,654	.....	.....	.....	171,075	.....	0002
Interest Rate Swap 2.4600 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/15/2037	.....	20,000,000	2.4600 (SOFR ) .....	.....	.....	(330,321)	(2,990,671)	.....	(2,990,671)	751,922	.....	.....	.....	342,270	.....	0002
Interest Rate Swap 2.3755 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/26/2037	.....	13,000,000	2.3755 (SOFR ) .....	.....	.....	(222,939)	(2,053,976)	.....	(2,053,976)	489,816	.....	.....	.....	222,762	.....	0002
Interest Rate Swap SOFR (2.2203)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/30/2027	.....	30,000,000	SOFR (2.2203) .....	.....	.....	549,433	751,717	.....	751,717	(750,903)	.....	.....	.....	198,315	.....	0002
Interest Rate Swap SOFR (2.4865)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.06/30/2042	.....	30,000,000	SOFR (2.4865) .....	.....	.....	489,527	6,382,171	.....	6,382,171	(758,448)	.....	.....	.....	614,070	.....	0002
Interest Rate Swap SOFR (2.2275)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/20/2027	.....	80,000,000	SOFR (2.2275) .....	.....	.....	1,460,891	2,041,431	.....	2,041,431	(2,037,797)	.....	.....	.....	537,080	.....	0002
Interest Rate Swap SOFR (2.2592)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.07/24/2027	.....	40,000,000	SOFR (2.2592) .....	.....	.....	720,939	1,005,482	.....	1,005,482	(1,015,363)	.....	.....	.....	269,340	.....	0002
Interest Rate Swap SOFR (2.5303)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/04/2042	.....	13,000,000	SOFR (2.5303) .....	.....	.....	207,788	2,711,620	.....	2,711,620	(326,550)	.....	.....	.....	266,858	.....	0002
Interest Rate Swap 2.5285 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/07/2047	.....	11,000,000	2.5285 (SOFR ) .....	.....	.....	(176,039)	(2,802,801)	.....	(2,802,801)	134,063	.....	.....	.....	257,186	.....	0002
Interest Rate Swap 2.4450 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/14/2037	.....	15,000,000	2.4450 (SOFR ) .....	.....	.....	(249,446)	(2,300,671)	.....	(2,300,671)	559,298	.....	.....	.....	258,503	.....	0002
Interest Rate Swap SOFR (2.1403)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/22/2027	.....	123,000,000	SOFR (2.1403) .....	.....	.....	2,326,549	3,463,163	.....	3,463,163	(3,291,443)	.....	.....	.....	846,179	.....	0002
Interest Rate Swap SOFR (2.3520)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.09/12/2042	.....	22,000,000	SOFR (2.3520) .....	.....	.....	381,201	5,102,733	.....	5,102,733	(547,730)	.....	.....	.....	453,035	.....	0002
Interest Rate Swap 2.3261 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.10/16/2027	.....	10,000,000	2.3261 (SOFR ) .....	.....	.....	(175,213)	(263,475)	.....	(263,475)	266,556	.....	.....	.....	71,480	.....	0002
Interest Rate Swap 2.3267 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/16/2027	.....	14,000,000	2.3267 (SOFR ) .....	.....	.....	(245,239)	(368,709)	.....	(368,709)	373,126	.....	.....	.....	100,072	.....	0002
Interest Rate Swap SOFR (2.5650)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.10/16/2047	.....	27,000,000	SOFR (2.5650) .....	.....	.....	424,705	6,770,527	.....	6,770,527	(317,508)	.....	.....	.....	634,028	.....	0002
Interest Rate Swap 2.5775 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/13/2042	.....	13,000,000	2.5775 (SOFR ) .....	.....	.....	(203,268)	(2,674,016)	.....	(2,674,016)	317,234	.....	.....	.....	269,035	.....	0002
Interest Rate Swap 2.5405 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/30/2037	.....	21,000,000	2.5405 (SOFR ) .....	.....	.....	(334,175)	(3,115,402)	.....	(3,115,402)	765,064	.....	.....	.....	366,377	.....	0002
Interest Rate Swap 2.4798 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/30/2032	.....	22,000,000	2.4798 (SOFR ) .....	.....	.....	(360,103)	(1,816,316)	.....	(1,816,316)	948,604	.....	.....	.....	294,602	.....	0002
Interest Rate Swap 2.1935 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.08/14/2027	.....	15,000,000	2.1935 (SOFR ) .....	.....	.....	(277,740)	(404,649)	.....	(404,649)	393,960	.....	.....	.....	102,593	.....	0002
Interest Rate Swap 2.0330 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.09/11/2027	.....	15,000,000	2.0330 (SOFR ) .....	.....	.....	(295,798)	(463,099)	.....	(463,099)	418,434	.....	.....	.....	104,678	.....	0002
Interest Rate Swap 2.1897 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/12/2027	.....	13,000,000	2.1897 (SOFR ) .....	.....	.....	(241,081)	(326,068)	.....	(326,068)	324,663	.....	.....	.....	84,715	.....	0002
Interest Rate Swap 2.2980 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS_CME	.04/21/2023	.10/02/2027	.....	3,000,000	2.2980 (SOFR ) .....	.....	.....	(53,195)	(79,495)	.....	(79,495)	79,715	.....	.....	.....	21,242	.....	0002
Interest Rate Swap 2.1345 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/26/2027	.....	37,000,000	2.1345 (SOFR ) .....	.....	.....	(701,396)	(978,033)	.....	(978,033)	948,044	.....	.....	.....	243,812	.....	0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 2.6695 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.12/28/2037		109,000,000	2.6695 (SOFR)			(1,628,889)	(14,909,376)		(14,909,376)	3,918,126				1,907,664		0002
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/27/2032		10,000,000	2.6165 (SOFR)			(153,454)	(749,435)		(749,435)	425,731				134,595		0002
Interest Rate Swap 2.6165 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/27/2032		116,000,000	2.6165 (SOFR)			(1,780,062)	(8,693,441)		(8,693,441)	4,938,477				1,561,302		0002
Interest Rate Swap 2.6885 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/27/2047		123,000,000	2.6885 (SOFR)			(1,821,060)	(28,763,381)		(28,763,381)	1,391,275				2,901,263		0002
Interest Rate Swap 2.6350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/28/2037		26,000,000	2.6350 (SOFR)			(395,270)	(3,644,500)		(3,644,500)	936,119				455,039		0002
Interest Rate Swap 2.5667 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.01/02/2038		10,000,000	2.5667 (SOFR)			(157,165)	(1,471,563)		(1,471,563)	361,629				175,110		0002
Interest Rate Swap 2.5608 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.01/16/2028		24,000,000	2.5608 (SOFR)			(378,280)	(573,758)		(573,758)	644,498				181,824		0002
Interest Rate Swap 2.6885 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/27/2047		41,000,000	2.6885 (SOFR)			(607,020)	(9,587,794)		(9,587,794)	463,758				967,088		0002
Interest Rate Swap 2.4351 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.01/03/2028		34,000,000	2.4351 (SOFR)			(567,969)	(894,477)		(894,477)	931,512				255,578		0002
Interest Rate Swap SOFR (2.5030)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.12/27/2027		77,000,000	SOFR (2.5030)			1,247,139	1,897,494		1,897,494	(2,066,790)				576,345		0002
Interest Rate Swap 2.6695 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.12/28/2037		30,000,000	2.6695 (SOFR)			(448,318)	(4,103,498)		(4,103,498)	1,078,383				525,045		0002
Interest Rate Swap SOFR (2.5502)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/16/2028		22,000,000	SOFR (2.5502)			348,493	531,012		531,012	(592,283)				166,672		0002
Interest Rate Swap SOFR (2.8332)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/26/2043		13,000,000	SOFR (2.8332)			178,340	2,281,715		2,281,715	(310,179)				270,621		0002
Interest Rate Swap 2.9880 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.03/26/2038		25,000,000	2.9880 (SOFR)			(313,885)	(2,700,556)		(2,700,556)	877,080				441,825		0002
Interest Rate Swap SOFR (2.8549)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.04/13/2028		107,000,000	SOFR (2.8549)			1,450,403	2,014,019		2,014,019	(2,845,443)				852,148		0002
Interest Rate Swap 2.9625 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.04/19/2038		13,000,000	2.9625 (SOFR)			(165,732)	(1,447,623)		(1,447,623)	454,547				230,354		0002
Interest Rate Swap 3.0369 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.04/23/2038		7,000,000	3.0369 (SOFR)			(85,335)	(728,950)		(728,950)	243,604				124,089		0002
Interest Rate Swap SOFR (3.0673)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.05/11/2028		106,000,000	SOFR (3.0673)			1,267,957	1,486,266		1,486,266	(2,726,010)				856,851		0002
Interest Rate Swap SOFR (3.1698)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.05/21/2028		47,000,000	SOFR (3.1698)			526,100	544,154		544,154	(1,186,740)				381,899		0002
Interest Rate Swap SOFR (3.0178)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.06/11/2028		63,000,000	SOFR (3.0178)			777,033	990,289		990,289	(1,672,628)				517,482		0002
Interest Rate Swap SOFR (3.0322)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.06/18/2028		61,000,000	SOFR (3.0322)			745,763	942,247		942,247	(1,621,965)				502,823		0002
Interest Rate Swap SOFR (3.2215)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.05/21/2043		22,000,000	SOFR (3.2215)			237,728	2,830,074		2,830,074	(507,558)				462,121		0002
Interest Rate Swap SOFR (3.0284)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.04/30/2027		190,000,000	SOFR (3.0284)			2,328,354	2,063,442		2,063,442	(3,483,219)				1,194,435		0002
Interest Rate Swap SOFR (3.0230)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.03/23/2033		53,000,000	SOFR (3.0230)			651,220	2,711,126		2,711,126	(2,178,631)				724,881		0002
Interest Rate Swap SOFR (2.6785)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.01/30/2027		5,000,000	SOFR (2.6785)			74,394	72,936		72,936	(93,702)				28,878		0002
Interest Rate Swap SOFR (2.7420)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/30/2030		15,000,000	SOFR (2.7420)			216,037	542,628		542,628	(545,919)				156,188		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 2.7102 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/30/2028		10,000,000	2.7102 (SOFR)			(146,408)	(209,365)		(209,365)	260,716				76,390		0002
Interest Rate Swap 2.8574 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/13/2028		10,000,000	2.8574 (SOFR)			(135,368)	(178,816)		(178,816)	254,814				77,015		0002
Interest Rate Swap SOFR (3.0031)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/05/2038		10,000,000	SOFR (3.0031)			124,443	1,059,235		1,059,235	(351,614)				176,320		0002
Interest Rate Swap SOFR (2.9120)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/03/2043		17,000,000	SOFR (2.9120)			223,180	2,840,604		2,840,604	(398,507)				355,759		0002
Interest Rate Swap 2.9085 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/03/2028		77,000,000	SOFR (2.8379)			1,053,671	1,467,966		1,467,966	(2,042,712)				609,917		0002
Interest Rate Swap SOFR (2.9192)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/09/2030		23,000,000	SOFR (2.9192)			300,717	700,276		700,276	(834,844)				244,651		0002
Interest Rate Swap 2.9085 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/16/2028		11,000,000	2.9085 (SOFR)			(144,685)	(193,638)		(193,638)	289,715				87,747		0002
Interest Rate Swap 2.9395 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/19/2033		17,000,000	2.9395 (SOFR)			(219,659)	(976,581)		(976,581)	704,169				233,648		0002
Interest Rate Swap 2.9689 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/23/2028		5,000,000	2.9689 (SOFR)			(63,505)	(81,133)		(81,133)	130,278				40,035		0002
Interest Rate Swap 3.1590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/27/2038		16,000,000	3.1590 (SOFR)			(180,400)	(1,470,268)		(1,470,268)	553,807				283,752		0002
Interest Rate Swap SOFR (3.0485)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/30/2028		10,000,000	SOFR (3.0485)			121,037	143,361		143,361	(255,296)				80,365		0002
Interest Rate Swap SOFR (3.0893)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/04/2043		45,000,000	SOFR (3.0893)			530,602	6,535,174		6,535,174	(1,043,982)				944,010		0002
Interest Rate Swap 3.0310 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/28/2038		17,000,000	3.0310 (SOFR)			(207,956)	(1,811,814)		(1,811,814)	583,213				303,518		0002
Interest Rate Swap SOFR (3.1082)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/30/2043		27,000,000	SOFR (3.1082)			314,712	3,849,523		3,849,523	(625,165)				566,231		0002
Interest Rate Swap SOFR (2.9835)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/02/2043		30,000,000	SOFR (2.9835)			377,714	4,802,202		4,802,202	(682,908)				632,220		0002
Interest Rate Swap 3.0143 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/12/2033		10,000,000	3.0143 (SOFR)			(123,600)	(547,857)		(547,857)	411,060				139,520		0002
Interest Rate Swap 3.0082 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/12/2038		21,000,000	3.0082 (SOFR)			(260,514)	(2,295,187)		(2,295,187)	721,666				375,501		0002
Interest Rate Swap 2.9636 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/13/2028		28,000,000	2.9636 (SOFR)			(356,707)	(490,530)		(490,530)	767,440				233,688		0002
Interest Rate Swap 2.9705 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/19/2048		22,000,000	2.9705 (SOFR)			(279,150)	(4,288,289)		(4,288,289)	224,299				525,437		0002
Interest Rate Swap SOFR (3.0361)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/26/2028		34,000,000	SOFR (3.0361)			414,689	535,903		535,903	(924,325)				285,583		0002
Interest Rate Swap SOFR (3.0675)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/26/2043		7,000,000	SOFR (3.0675)			83,729	1,048,444		1,048,444	(158,330)				147,791		0002
Interest Rate Swap SOFR (2.9591)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.07/27/2043		14,000,000	SOFR (3.0850)			165,614	2,065,235		2,065,235	(316,652)				295,603		0002
Interest Rate Swap 2.7090 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/30/2028		31,000,000	2.7090 (SOFR)			(454,150)	(649,877)		(649,877)	808,467				236,809		0002
Interest Rate Swap SOFR (2.9591)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.08/31/2026		40,000,000	SOFR (2.9591)			510,943	354,841		354,841	(550,181)				191,600		0002
Interest Rate Swap SOFR (3.2444)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.10/25/2027		17,000,000	SOFR (3.2444)			180,791	142,541		142,541	(353,350)				122,247		0002
Interest Rate Swap 3.3950 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.11/09/2038		30,000,000	3.3950 (SOFR)			(285,126)	(2,185,950)		(2,185,950)	995,207				543,285		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.0960 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/20/2026		37,000,000	3.0960 (SOFR)			(434,630)	(318,789)		(318,789)	535,680				197,506		0002
Interest Rate Swap 3.0074 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/05/2025		60,000,000	3.0074 (SOFR)			(744,721)	(151,366)		(151,366)	646,176				127,560		0002
Interest Rate Swap 3.1004 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2038		20,000,000	3.1004 (SOFR)			(234,331)	(2,081,745)		(2,081,745)	667,729				363,200		0002
Interest Rate Swap 2.9611 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/20/2038		10,000,000	2.9611 (SOFR)			(127,631)	(1,189,761)		(1,189,761)	334,730				181,865		0002
Interest Rate Swap SOFR (2.8909)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/28/2043		25,000,000	SOFR (2.8909)			332,086	4,403,927		4,403,927	(535,662)				534,075		0002
Interest Rate Swap 2.8775 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/31/2038		20,000,000	2.8775 (SOFR)			(267,675)	(2,557,632)		(2,557,632)	668,685				364,150		0002
Interest Rate Swap SOFR (2.7521)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/17/2029		29,000,000	SOFR (2.7521)			415,471	785,504		785,504	(915,653)				263,465		0002
Interest Rate Swap 2.8650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/01/2039		80,000,000	2.8650 (SOFR)			(1,078,414)	(10,433,276)		(10,433,276)	2,668,524				1,461,400		0002
Interest Rate Swap 2.8711 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/01/2049		30,000,000	2.8711 (SOFR)			(403,042)	(6,384,243)		(6,384,243)	266,391				724,920		0002
Interest Rate Swap SOFR (2.6934)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/22/2029		85,000,000	SOFR (2.6934)			1,255,176	2,529,566		2,529,566	(2,759,420)				783,658		0002
Interest Rate Swap SOFR (2.6615)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/08/2027		28,000,000	SOFR (2.6615)			420,144	431,752		431,752	(553,695)				167,748		0002
Interest Rate Swap 2.6501 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2039		22,000,000	2.6501 (SOFR)			(332,006)	(3,415,335)		(3,415,335)	730,760				404,756		0002
Interest Rate Swap SOFR (2.4674)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2029		131,000,000	SOFR (2.4674)			2,156,446	5,010,138		5,010,138	(4,517,579)				1,231,400		0002
Interest Rate Swap 2.6755 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/12/2049		24,000,000	2.6755 (SOFR)			(357,616)	(5,847,769)		(5,847,769)	199,612				582,312		0002
Interest Rate Swap 2.7680 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/18/2039		19,000,000	2.7680 (SOFR)			(269,948)	(2,715,750)		(2,715,750)	627,724				349,781		0002
Interest Rate Swap SOFR (2.3026)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/29/2027		109,000,000	SOFR (2.3026)			1,928,023	2,288,930		2,288,930	(2,466,288)				665,936		0002
Interest Rate Swap 3.0501 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/06/2033		21,000,000	3.0501 (SOFR)			(253,970)	(1,131,788)		(1,131,788)	861,209				295,869		0002
Interest Rate Swap SOFR (2.9942)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/07/2028		44,000,000	SOFR (2.9942)			550,440	773,629		773,629	(1,239,394)				377,212		0002
Interest Rate Swap 3.1216 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/13/2033		20,000,000	3.1216 (SOFR)			(231,150)	(982,706)		(982,706)	815,142				282,120		0002
Interest Rate Swap 3.1538 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/27/2026		9,000,000	3.1538 (SOFR)			(101,841)	(67,287)		(67,287)	117,698				44,816		0002
Interest Rate Swap 3.1772 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/20/2038		4,000,000	3.1772 (SOFR)			(44,568)	(376,071)		(376,071)	135,144				72,058		0002
Interest Rate Swap 3.2210 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2028		27,000,000	3.2210 (SOFR)			(291,862)	(322,919)		(322,919)	751,391				238,788		0002
Interest Rate Swap 3.2271 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/29/2043		22,000,000	3.2271 (SOFR)			(236,799)	(2,893,027)		(2,893,027)	479,112				468,963		0002
Interest Rate Swap 3.2982 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/15/2043		36,000,000	3.2982 (SOFR)			(368,319)	(4,396,210)		(4,396,210)	788,001				766,584		0002
Interest Rate Swap SOFR (2.6959)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.12/28/2025		41,000,000	SOFR (2.6959)			604,583	163,524		163,524	(532,542)				101,229		0002
Interest Rate Swap SOFR (2.7645)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.01/31/2029		18,000,000	SOFR (2.7645)			256,208	486,917		486,917	(569,438)				164,475		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap SOFR (2.8839)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/07/2039	.....	10,000,000	SOFR (2.8839) .....	.....	.....	133,381	1,286,056	.....	1,286,056	(333,061) .....	.....	.....	.....	182,785	.....	0002
Interest Rate Swap SOFR (2.7559)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/07/2029	.....	23,000,000	SOFR (2.7559) .....	.....	.....	328,856	631,745	.....	631,745	(733,065) .....	.....	.....	.....	210,761	.....	0002
Interest Rate Swap 2.8151 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/28/2039	.....	22,000,000	2.8151 (SOFR) .....	.....	.....	(304,764)	(2,998,532)	.....	(2,998,532)	732,381 .....	.....	.....	.....	402,996	.....	0002
Interest Rate Swap 2.8724 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/07/2034	.....	24,000,000	2.8724 (SOFR) .....	.....	.....	(322,164)	(1,718,091)	.....	(1,718,091)	995,335 .....	.....	.....	.....	348,588	.....	0002
Interest Rate Swap 2.9055 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/08/2049	.....	36,000,000	2.9055 (SOFR) .....	.....	.....	(474,306)	(7,484,082)	.....	(7,484,082)	313,970 .....	.....	.....	.....	871,686	.....	0002
Interest Rate Swap 2.8878 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/08/2039	.....	32,000,000	2.8878 (SOFR) .....	.....	.....	(425,853)	(4,126,229)	.....	(4,126,229)	1,060,902 .....	.....	.....	.....	586,656	.....	0002
Interest Rate Swap 2.7937 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/18/2049	.....	14,000,000	2.7937 (SOFR) .....	.....	.....	(196,210)	(3,158,896)	.....	(3,158,896)	117,038 .....	.....	.....	.....	339,801	.....	0002
Interest Rate Swap SOFR (2.8903)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/17/2044	.....	63,000,000	SOFR (2.8903) .....	.....	.....	837,276	11,134,614	.....	11,134,614	(1,346,985) .....	.....	.....	.....	1,347,885	.....	0002
Interest Rate Swap SOFR (2.6780)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/17/2034	.....	16,500,000	SOFR (2.6780) .....	.....	.....	245,559	1,437,759	.....	1,437,759	(693,697) .....	.....	.....	.....	241,247	.....	0002
Interest Rate Swap SOFR (2.5722)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/25/2029	.....	15,000,000	SOFR (2.5722) .....	.....	.....	235,150	526,927	.....	526,927	(510,528) .....	.....	.....	.....	141,705	.....	0002
Interest Rate Swap 2.7063 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/26/2039	.....	19,000,000	2.7063 (SOFR) .....	.....	.....	(278,733)	(2,845,229)	.....	(2,845,229)	628,001 .....	.....	.....	.....	350,056	.....	0002
Interest Rate Swap SOFR (2.5873)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/26/2031	.....	34,500,000	SOFR (2.5873) .....	.....	.....	536,917	1,930,657	.....	1,930,657	(1,417,029) .....	.....	.....	.....	407,204	.....	0002
Interest Rate Swap 2.7169 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/01/2039	.....	27,000,000	2.7169 (SOFR) .....	.....	.....	(393,955)	(4,019,492)	.....	(4,019,492)	890,799 .....	.....	.....	.....	497,705	.....	0002
Interest Rate Swap 2.7481 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/01/2049	.....	24,000,000	2.7481 (SOFR) .....	.....	.....	(344,566)	(5,588,794)	.....	(5,588,794)	197,363 .....	.....	.....	.....	582,960	.....	0002
Interest Rate Swap 2.6526 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/14/2049	.....	17,000,000	2.6526 (SOFR) .....	.....	.....	(256,237)	(4,210,631)	.....	(4,210,631)	137,170 .....	.....	.....	.....	413,236	.....	0002
Interest Rate Swap 2.4056 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/03/2049	.....	25,000,000	2.4056 (SOFR) .....	.....	.....	(423,139)	(7,151,578)	.....	(7,151,578)	193,350 .....	.....	.....	.....	608,413	.....	0002
Interest Rate Swap SOFR (2.3366)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/14/2044	.....	14,000,000	SOFR (2.3366) .....	.....	.....	244,183	3,551,536	.....	3,551,536	(283,270) .....	.....	.....	.....	302,848	.....	0002
Interest Rate Swap 2.1350 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/08/2039	.....	24,000,000	2.1350 (SOFR) .....	.....	.....	(454,906)	(5,125,493)	.....	(5,125,493)	796,297 .....	.....	.....	.....	445,428	.....	0002
Interest Rate Swap 2.2475 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/12/2039	.....	31,000,000	2.2475 (SOFR) .....	.....	.....	(561,431)	(6,250,926)	.....	(6,250,926)	1,023,969 .....	.....	.....	.....	575,577	.....	0002
Interest Rate Swap 1.9305 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/27/2029	.....	10,000,000	1.9305 (SOFR) .....	.....	.....	(204,904)	(592,021)	.....	(592,021)	385,246 .....	.....	.....	.....	96,725	.....	0002
Interest Rate Swap SOFR (1.4060)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.08/19/2029	.....	36,000,000	SOFR (1.4060) .....	.....	.....	879,198	2,896,251	.....	2,896,251	(1,518,516) .....	.....	.....	.....	354,906	.....	0002
Interest Rate Swap 1.5022 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.08/30/2039	.....	21,000,000	1.5022 (SOFR) .....	.....	.....	(497,707)	(5,967,710)	.....	(5,967,710)	702,645 .....	.....	.....	.....	391,797	.....	0002
Interest Rate Swap SOFR (1.5564)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/09/2034	.....	20,000,000	SOFR (1.5564) .....	.....	.....	465,889	3,557,059	.....	3,557,059	(903,918) .....	.....	.....	.....	299,130	.....	0002
Interest Rate Swap SOFR (1.6361)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/09/2044	.....	20,000,000	SOFR (1.6361) .....	.....	.....	453,934	7,002,793	.....	7,002,793	(389,027) .....	.....	.....	.....	435,390	.....	0002
Interest Rate Swap 1.6366 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.10/09/2039	.....	27,000,000	1.6366 (SOFR) .....	.....	.....	(612,748)	(7,339,425)	.....	(7,339,425)	892,521 .....	.....	.....	.....	505,710	.....	0002
Interest Rate Swap SOFR (1.4975)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.10/11/2029	.....	77,000,000	SOFR (1.4975) .....	.....	.....	1,827,680	6,153,809	.....	6,153,809	(3,251,008) .....	.....	.....	.....	773,157	.....	0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

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Interest Rate Swap 1.8423 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/21/2039		21,000,000	1.8423 (SOFR)			(444,151)	(5,247,743)		(5,247,743)	688,310				393,792		0002
Interest Rate Swap 1.6225 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2025		33,000,000	1.6225 (SOFR)			(752,360)	(105,594)		(105,594)	686,885				53,939		0002
Interest Rate Swap 1.9221 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2044		12,000,000	1.9221 (SOFR)			(246,621)	(3,765,574)		(3,765,574)	228,791				262,362		0002
Interest Rate Swap SOFR (1.9303)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2049		27,000,000	SOFR (1.9303)			553,237	9,797,456		9,797,456	(172,099)				663,053		0002
Interest Rate Swap 1.7395 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/08/2029		8,000,000	1.7395 (SOFR)			(175,370)	(578,034)		(578,034)	329,131				81,088		0002
Interest Rate Swap 1.9995 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2039		42,000,000	1.9995 (SOFR)			(838,783)	(9,821,004)		(9,821,004)	1,362,327				789,285		0002
Interest Rate Swap SOFR (1.7695)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/15/2028		36,000,000	SOFR (1.7695)			781,068	1,965,542		1,965,542	(1,319,292)				318,384		0002
Interest Rate Swap SOFR (1.8645)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/18/2049		50,000,000	SOFR (1.8645)			1,049,205	18,629,373		18,629,373	(323,083)				1,226,425		0002
Interest Rate Swap SOFR (1.8365)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/22/2049		18,000,000	SOFR (1.8365)			381,484	6,800,038		6,800,038	(111,604)				442,386		0002
Interest Rate Swap SOFR (1.8471)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/29/2049		280,000,000	SOFR (1.8471)			5,911,868	105,337,941		105,337,941	(1,726,071)				6,884,360		0002
Interest Rate Swap SOFR (2.4370)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/31/2044		51,000,000	SOFR (2.4370)			851,163	12,235,538		12,235,538	(1,038,546)				1,102,110		0002
Interest Rate Swap 2.0736 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/20/2044		65,000,000	2.0736 (SOFR)			(1,262,225)	(19,152,961)		(19,152,961)	1,220,414				1,425,385		0002
Interest Rate Swap 1.7392 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2030		33,000,000	1.7392 (SOFR)			(723,475)	(2,506,635)		(2,506,635)	1,383,060				342,969		0002
Interest Rate Swap 1.9302 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2045		20,000,000	1.9302 (SOFR)			(409,820)	(6,304,661)		(6,304,661)	369,604				439,680		0002
Interest Rate Swap SOFR (1.7473)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/31/2040		10,000,000	SOFR (1.7473)			218,628	2,650,811		2,650,811	(320,560)				189,375		0002
Interest Rate Swap SOFR (1.6785)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2032		65,000,000	SOFR (1.6785)			1,454,608	7,611,771		7,611,771	(3,006,549)				819,553		0002
Interest Rate Swap SOFR (1.8020)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2040		52,000,000	SOFR (1.8020)			1,115,522	13,490,917		13,490,917	(1,664,296)				985,400		0002
Interest Rate Swap SOFR (1.5776)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/31/2030		10,000,000	SOFR (1.5776)			231,355	827,835		827,835	(428,225)				104,160		0002
Interest Rate Swap SOFR (1.2295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/06/2045		70,000,000	SOFR (1.2295)			1,802,382	28,845,528		28,845,528	(1,256,212)				1,543,325		0002
Interest Rate Swap 0.8382 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/27/2045		13,000,000	0.8382 (SOFR)			(372,874)	(6,063,016)		(6,063,016)	229,328				287,040		0002
Interest Rate Swap SOFR (0.6925)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.04/03/2030		12,000,000	SOFR (0.6925)			357,294	1,471,589		1,471,589	(578,620)				127,416		0002
Interest Rate Swap 0.8880 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/08/2045		33,000,000	0.8880 (SOFR)			(934,148)	(15,229,045)		(15,229,045)	571,396				730,785		0002
Interest Rate Swap SOFR (0.6121)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.05/15/2030		25,000,000	SOFR (0.6121)			759,421	3,227,793		3,227,793	(1,223,693)				268,813		0002
Interest Rate Swap SOFR (0.9905)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.03/06/2030		20,000,000	SOFR (0.9905)			550,816	2,168,450		2,168,450	(927,785)				210,540		0002
Interest Rate Swap SOFR (1.4618)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/28/2045		35,000,000	SOFR (1.4618)			840,088	13,304,114		13,304,114	(632,711)				771,348		0002
Interest Rate Swap SOFR (1.8235)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.02/07/2045		15,000,000	SOFR (1.8235)			319,366	4,953,491		4,953,491	(275,240)				330,083		0002

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (1.2958)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.02/28/2030	.....	25,000,000	SOFR (1.2958) .....	.....	.....	631,188	2,391,007	.....	2,391,007	 (1,116,886)	.....	.....	.....	262,688	.....	0002	.....
Interest Rate Swap 0.9289 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	.04/21/2023	.03/17/2029	.....	10,000,000	0.9289 (SOFR ) .....	.....	.....	(280,004)	(874,126)	.....	(874,126)	 432,462	.....	.....	.....	93,045	.....	0002	.....
Interest Rate Swap SOFR (2.3163)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.05/17/2028	.....	60,000,000	SOFR (2.3163) .....	.....	.....	1,055,708	1,968,043	.....	1,968,043	 (1,833,103)	.....	.....	.....	486,540	.....	0002	.....
Interest Rate Swap SOFR (2.2337)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.05/31/2029	.....	67,000,000	SOFR (2.2337) .....	.....	.....	1,220,343	3,196,111	.....	3,196,111	 (2,441,753)	.....	.....	.....	641,626	.....	0002	.....
Interest Rate Swap 2.3561 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.06/13/2044	.....	59,000,000	2.3561 (SOFR ) .....	.....	.....	(1,020,630)	(14,812,434)	.....	(14,812,434)	 1,194,621	.....	.....	.....	1,276,200	.....	0002	.....
Interest Rate Swap SOFR (2.1014)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.06/14/2029	.....	29,000,000	SOFR (2.1014) .....	.....	.....	556,964	1,529,992	.....	1,529,992	 (1,084,127)	.....	.....	.....	279,169	.....	0002	.....
Interest Rate Swap 2.1874 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.06/27/2044	.....	30,000,000	2.1874 (SOFR ) .....	.....	.....	(556,908)	(8,217,662)	.....	(8,217,662)	 602,950	.....	.....	.....	649,575	.....	0002	.....
Interest Rate Swap SOFR (2.1260)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.06/06/2029	.....	8,000,000	SOFR (2.1260) .....	.....	.....	152,197	412,903	.....	412,903	 (297,188)	.....	.....	.....	76,784	.....	0002	.....
Interest Rate Swap SOFR (2.0230)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.07/25/2029	.....	46,000,000	SOFR (2.0230) .....	.....	.....	910,582	2,626,104	.....	2,626,104	 (1,763,737)	.....	.....	.....	449,489	.....	0002	.....
Interest Rate Swap SOFR (1.3821)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.08/29/2028	.....	21,000,000	SOFR (1.3821) .....	.....	.....	516,623	1,294,880	.....	1,294,880	 (797,140)	.....	.....	.....	179,277	.....	0002	.....
Interest Rate Swap 1.7785 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.09/13/2039	.....	50,000,000	1.7785 (SOFR ) .....	.....	.....	(1,081,541)	(12,753,262)	.....	(12,753,262)	 1,655,901	.....	.....	.....	934,125	.....	0002	.....
Interest Rate Swap SOFR (1.6311)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.09/13/2029	.....	29,000,000	SOFR (1.6311) .....	.....	.....	659,353	2,132,715	.....	2,132,715	 (1,193,905)	.....	.....	.....	288,405	.....	0002	.....
Interest Rate Swap SOFR (1.6171)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.10/28/2026	.....	95,000,000	SOFR (1.6171) .....	.....	.....	2,169,733	2,261,067	.....	2,261,067	 (2,306,349)	.....	.....	.....	492,860	.....	0002	.....
Interest Rate Swap SOFR (1.6710)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/01/2028	.....	57,000,000	SOFR (1.6710) .....	.....	.....	1,278,805	3,239,440	.....	3,239,440	 (2,112,579)	.....	.....	.....	501,030	.....	0002	.....
Interest Rate Swap SOFR (1.5702)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/04/2028	.....	33,000,000	SOFR (1.5702) .....	.....	.....	765,085	1,980,060	.....	1,980,060	 (1,245,542)	.....	.....	.....	290,450	.....	0002	.....
Interest Rate Swap SOFR (1.7054)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/08/2028	.....	25,000,000	SOFR (1.7054) .....	.....	.....	554,426	1,403,929	.....	1,403,929	 (923,629)	.....	.....	.....	220,425	.....	0002	.....
Interest Rate Swap SOFR (1.7087)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/08/2028	.....	92,000,000	SOFR (1.7087) .....	.....	.....	2,037,975	5,157,460	.....	5,157,460	 (3,397,080)	.....	.....	.....	811,164	.....	0002	.....
Interest Rate Swap SOFR (1.7994)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/15/2029	.....	19,000,000	SOFR (1.7994) .....	.....	.....	407,969	1,335,702	.....	1,335,702	 (776,650)	.....	.....	.....	193,031	.....	0002	.....
Interest Rate Swap SOFR (1.7030)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.11/22/2031	.....	147,000,000	SOFR (1.7030) .....	.....	.....	3,262,633	16,403,818	.....	16,403,818	 (6,761,948)	.....	.....	.....	1,822,433	.....	0002	.....
Interest Rate Swap 1.8700 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.12/11/2034	.....	26,000,000	1.8700 (SOFR ) .....	.....	.....	(544,501)	(4,123,767)	.....	(4,123,767)	 1,139,917	.....	.....	.....	394,368	.....	0002	.....
Interest Rate Swap SOFR (2.0709)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.12/20/2049	.....	18,000,000	SOFR (2.0709) .....	.....	.....	349,906	6,153,662	.....	6,153,662	 (111,768)	.....	.....	.....	443,088	.....	0002	.....
Interest Rate Swap 1.8610 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/06/2030	.....	20,000,000	1.8610 (SOFR ) .....	.....	.....	(420,185)	(1,407,080)	.....	(1,407,080)	 821,263	.....	.....	.....	206,670	.....	0002	.....
Interest Rate Swap 1.9858 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/13/2040	.....	45,000,000	1.9858 (SOFR ) .....	.....	.....	(903,304)	(10,708,884)	.....	(10,708,884)	 1,440,214	.....	.....	.....	850,725	.....	0002	.....
Interest Rate Swap 1.6726 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/17/2027	.....	42,000,000	1.6726 (SOFR ) .....	.....	.....	(941,744)	(1,137,342)	.....	(1,137,342)	 1,070,196	.....	.....	.....	239,316	.....	0002	.....
Interest Rate Swap 1.9049 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/24/2040	.....	22,000,000	1.9049 (SOFR ) .....	.....	.....	(454,976)	(5,442,564)	.....	(5,442,564)	 704,101	.....	.....	.....	416,350	.....	0002	.....
Interest Rate Swap 1.8812 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	.04/21/2023	.01/27/2045		25,000,000	1.8812 (SOFR)			(521,462)	(8,049,723)		(8,049,723)	 461,124				549,713		0002	

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 1.9289 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/24/2045		47,000,000	1.9289 (SOFR)			(963,534)	(14,824,254)		(14,824,254)	868,548				1,033,248		0002
Interest Rate Swap SOFR (1.7779)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/18/2050		61,000,000	SOFR (1.7779)			1,319,607	23,731,598		23,731,598	(343,062)				1,506,670		0002
Interest Rate Swap SOFR (0.9270)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/13/2045		143,000,000	SOFR (0.9270)			4,006,110	65,271,105		65,271,105	(2,469,994)				3,167,879		0002
Interest Rate Swap SOFR (0.9580)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/14/2045		4,000,000	SOFR (0.9580)			111,128	1,803,305		1,803,305	(70,169)				88,432		0002
Interest Rate Swap 1.6510 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/31/2035		25,000,000	1.6510 (SOFR)			(564,625)	(4,462,764)		(4,462,764)	1,105,925				382,063		0002
Interest Rate Swap 0.7706 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/27/2030		18,000,000	0.7706 (SOFR)			(525,413)	(2,139,900)		(2,139,900)	859,500				190,719		0002
Interest Rate Swap SOFR (0.9689)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/29/2050		14,000,000	SOFR (0.9689)			387,801	7,264,029		7,264,029	(60,245)				347,732		0002
Interest Rate Swap SOFR (0.7118)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/17/2030		60,000,000	SOFR (0.7118)			1,777,720	7,637,555		7,637,555	(2,918,156)				651,420		0002
Interest Rate Swap 0.5010 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/26/2027		23,000,000	0.5010 (SOFR)			(717,782)	(1,237,273)		(1,237,273)	840,651				151,559		0002
Interest Rate Swap SOFR (0.9685)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/26/2050		25,000,000	SOFR (0.9685)			692,541	12,996,117		12,996,117	(103,346)				621,913		0002
Interest Rate Swap SOFR (0.0000)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/13/2030		35,000,000	SOFR (0.0000)			1,223,842	5,618,761		5,618,761	(1,839,694)				382,865		0002
Interest Rate Swap SOFR (0.4376)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/13/2027		125,000,000	SOFR (0.4376)			3,960,615	6,999,260		6,999,260	(4,657,637)				834,688		0002
Interest Rate Swap SOFR (0.5351)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/13/2029		125,000,000	SOFR (0.5351)			3,869,209	12,761,506		12,761,506	(5,730,113)				1,175,438		0002
Interest Rate Swap SOFR (0.5820)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/13/2030		125,000,000	SOFR (0.5820)			3,825,240	16,014,721		16,014,721	(6,113,020)				1,331,250		0002
Interest Rate Swap SOFR (0.5598)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.10/13/2029		125,000,000	SOFR (0.5598)			3,846,052	14,405,008		14,405,008	(5,941,638)				1,256,000		0002
Interest Rate Swap SOFR (0.4075)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.01/13/2027		125,000,000	SOFR (0.4075)			3,988,834	5,318,698		5,318,698	(4,255,885)				709,250		0002
Interest Rate Swap SOFR (0.5091)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.10/13/2028		125,000,000	SOFR (0.5091)			3,893,584	11,137,734		11,137,734	(5,488,785)				1,089,438		0002
Interest Rate Swap SOFR (0.4815)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/13/2028		125,000,000	SOFR (0.4815)			3,919,459	9,492,669		9,492,669	(5,203,466)				995,500		0002
Interest Rate Swap SOFR (0.6985)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/18/2030		95,000,000	SOFR (0.6985)			2,824,195	12,795,907		12,795,907	(4,681,800)				1,058,918		0002
Interest Rate Swap 1.0833 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/25/2050		22,000,000	1.0833 (SOFR)			(590,469)	(11,097,026)		(11,097,026)	81,794				550,033		0002
Interest Rate Swap SOFR (1.0221)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/25/2040		19,000,000	SOFR (1.0221)			518,664	6,821,663		6,821,663	(586,400)				367,897		0002
Interest Rate Swap SOFR (1.0679)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.09/25/2045		150,000,000	SOFR (1.0679)			4,043,225	66,402,853		66,402,853	(2,445,656)				3,354,075		0002
Interest Rate Swap SOFR (1.3496)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.11/18/2050		70,000,000	SOFR (1.3496)			1,739,150	32,448,272		32,448,272	(253,568)				1,755,250		0002
Interest Rate Swap 1.2727 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.11/18/2040		47,000,000	1.2727 (SOFR)			(1,194,829)	(15,666,110)		(15,666,110)	1,421,477				914,550		0002
Interest Rate Swap SOFR (0.3751)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/13/2026		88,000,000	SOFR (0.3751)			2,829,523	2,453,055		2,453,055	(2,747,087)				389,488		0002
Interest Rate Swap SOFR (1.2867)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.01/19/2033		140,000,000	SOFR (1.2867)			3,544,451	22,524,109		22,524,109	(6,698,319)				1,892,520		0002

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 0.4431 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	04/21/2023	01/07/2026		370,000,000	0.4431 (SOFR)			(11,707,987)	(3,823,496)		(3,823,496)	10,855,434				963,480		0002
Interest Rate Swap 1.5714 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	04/21/2023	01/20/2046		20,000,000	1.5714 (SOFR)			(463,638)	(7,539,182)		(7,539,182)	312,212				450,780		0002
Interest Rate Swap 1.6135 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	04/21/2023	02/05/2041		24,000,000	1.6135 (SOFR)			(548,631)	(7,147,796)		(7,147,796)	706,364				470,328		0002
Interest Rate Swap SOFR (0.8530)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	05/15/2045		17,000,000	SOFR (0.8530)			485,691	7,932,251		7,932,251	(293,147)				376,652		0002
Interest Rate Swap 0.8601 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	05/15/2050		32,000,000	0.8601 (SOFR)			(912,539)	(17,138,974)		(17,138,974)	137,777				794,192		0002
Interest Rate Swap SOFR (0.6679)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	05/22/2030		12,000,000	SOFR (0.6679)			359,496	1,527,102		1,527,102	(584,340)				129,300		0002
Interest Rate Swap SOFR (0.6669)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	05/29/2030		10,000,000	SOFR (0.6669)			299,651	1,278,116		1,278,116	(487,438)				107,970		0002
Interest Rate Swap 1.0706 (SOFR)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	04/21/2023	06/05/2050		25,000,000	1.0706 (SOFR)			(673,450)	(12,577,234)		(12,577,234)	108,820				621,188		0002
Interest Rate Swap SOFR (0.9718)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	06/17/2045		55,000,000	SOFR (0.9718)			1,522,327	24,852,730		24,852,730	(934,974)				1,221,385		0002
Interest Rate Swap SOFR (0.9696)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	06/22/2050		50,000,000	SOFR (0.9696)			1,384,685	25,975,161		25,975,161	(208,483)				1,243,550		0002
Interest Rate Swap SOFR (0.9557)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	06/26/2045		55,000,000	SOFR (0.9557)			1,528,871	24,989,516		24,989,516	(931,801)				1,222,155		0002
Interest Rate Swap SOFR (0.3914)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	04/21/2023	10/13/2026		125,000,000	SOFR (0.3914)			4,003,927	4,426,441		4,426,441	(4,063,433)				636,063		0002
Interest Rate Swap SOFR (0.4674)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	01/13/2028		125,000,000	SOFR (0.4674)			3,932,677	8,671,660		8,671,660	(5,036,166)				945,313		0002
Interest Rate Swap SOFR (0.5230)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	01/13/2029		125,000,000	SOFR (0.5230)			3,880,552	11,988,038		11,988,038	(5,617,600)				1,133,688		0002
Interest Rate Swap SOFR (0.4527)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	10/13/2027		125,000,000	SOFR (0.4527)			3,946,459	7,837,106		7,837,106	(4,854,405)				891,750		0002
Interest Rate Swap SOFR (0.4953)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	04/21/2023	07/13/2028		125,000,000	SOFR (0.4953)			3,906,521	10,312,511		10,312,511	(5,351,203)				1,043,250		0002
Interest Rate Swap SOFR (0.5713)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	01/13/2030		125,000,000	SOFR (0.5713)			3,835,271	15,211,768		15,211,768	(6,031,064)				1,294,563		0002
Interest Rate Swap SOFR (0.5474)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	07/13/2029		125,000,000	SOFR (0.5474)			3,857,677	13,571,095		13,571,095	(5,837,412)				1,216,125		0002
Interest Rate Swap SOFR (0.4225)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	04/13/2027		125,000,000	SOFR (0.4225)			3,974,771	6,161,367		6,161,367	(4,457,236)				774,125		0002
Interest Rate Swap SOFR (0.5728)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	04/21/2023	07/30/2030		60,000,000	SOFR (0.5728)			1,840,267	8,193,087		8,193,087	(2,977,522)				659,520		0002
Interest Rate Swap SOFR (0.7515)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	08/14/2032		170,000,000	SOFR (0.7515)			4,986,268	31,214,566		31,214,566	(8,540,598)				2,228,955		0002
Interest Rate Swap SOFR (0.7038)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	08/28/2030		61,000,000	SOFR (0.7038)			1,810,939	8,106,060		8,106,060	(2,997,306)				676,002		0002
Interest Rate Swap SOFR (0.7046)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	08/28/2030		25,000,000	SOFR (0.7046)			742,047	3,321,314		3,321,314	(1,228,307)				277,050		0002
Interest Rate Swap SOFR (1.0209)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	09/11/2040		10,000,000	SOFR (1.0209)			273,106	3,583,897		3,583,897	(309,731)				193,385		0002
Interest Rate Swap SOFR (0.7091)	PORTFOLIO	All	Interest Rate	MARKETS_OIE	04/21/2023	09/11/2030		6,000,000	SOFR (0.7091)			177,895	802,230		802,230	(295,150)				66,750		0002
Interest Rate Swap SOFR (0.7091)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	04/21/2023	09/11/2030		22,000,000	SOFR (0.7091)			652,280	2,941,508		2,941,508	(1,082,216)				244,750		0002

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Interest Rate Swap SOFR (0.9128)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.09/29/2035		70,000,000	SOFR (0.9128)			1,968,334	17,744,585		17,744,585	(3,151,834)				1,106,945		0002
Interest Rate Swap SOFR (0.7196)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/02/2030	.....	.....8,000,000	SOFR (0.7196) .....	.....	.....	.....236,558	1,078,022	.....	.....1,078,022	(394,001)	.....	.....	.....	.....89,516	.....	0002
Interest Rate Swap SOFR (0.7781)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/23/2029	.....	.....80,000,000	SOFR (0.7781) .....	.....	.....	.....2,330,538	8,610,225	.....	.....8,610,225	(3,710,202)	.....	.....	.....	.....806,560	.....	0002
Interest Rate Swap SOFR (1.2017)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/30/2045	.....	.....40,000,000	SOFR (1.2017) .....	.....	.....	.....1,038,190	17,016,720	.....	.....17,016,720	(642,165)	.....	.....	.....	.....896,560	.....	0002
Interest Rate Swap SOFR (0.5537 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/03/2026	.....	.....230,000,000	0.5537 (SOFR ) .....	.....	.....	.....(7,087,601)	(8,141,114)	.....	.....(8,141,114)	7,301,288	.....	.....	.....	.....1,202,325	.....	0002
Interest Rate Swap 0.4862 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/06/2026	.....	.....75,000,000	0.4862 (SOFR ) .....	.....	.....	.....(2,348,517)	(2,725,267)	.....	.....(2,725,267)	2,419,510	.....	.....	.....	.....393,563	.....	0002
Interest Rate Swap SOFR (0.8100)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.10/30/2030	.....	.....21,000,000	SOFR (0.8100) .....	.....	.....	.....606,742	2,784,945	.....	.....2,784,945	(1,027,073)	.....	.....	.....	.....236,775	.....	0002
Interest Rate Swap SOFR (1.2823)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/27/2045	.....	.....20,000,000	SOFR (1.2823) .....	.....	.....	.....506,994	8,307,052	.....	.....8,307,052	(317,912)	.....	.....	.....	.....449,140	.....	0002
Interest Rate Swap SOFR (0.8924)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.11/27/2030	.....	.....23,000,000	SOFR (0.8924) .....	.....	.....	.....650,301	3,007,586	.....	.....3,007,586	(1,118,844)	.....	.....	.....	.....261,269	.....	0002
Interest Rate Swap SOFR (0.9299)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.12/03/2030	.....	.....20,000,000	SOFR (0.9299) .....	.....	.....	.....559,862	2,588,417	.....	.....2,588,417	(969,742)	.....	.....	.....	.....227,550	.....	0002
Interest Rate Swap SOFR (0.9526)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.12/11/2030	.....	.....50,000,000	SOFR (0.9526) .....	.....	.....	.....1,391,124	6,444,829	.....	.....6,444,829	(2,420,408)	.....	.....	.....	.....570,100	.....	0002
Interest Rate Swap SOFR (1.4024)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/04/2046	.....	.....50,000,000	SOFR (1.4024) .....	.....	.....	.....1,222,457	20,000,838	.....	.....20,000,838	(782,771)	.....	.....	.....	.....1,125,750	.....	0002
Interest Rate Swap SOFR (0.8659)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/04/2030	.....	.....110,000,000	SOFR (0.8659) .....	.....	.....	.....3,132,060	12,029,571	.....	.....12,029,571	(5,118,850)	.....	.....	.....	.....1,135,970	.....	0002
Interest Rate Swap SOFR (1.6082)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/19/2046	.....	.....40,000,000	SOFR (1.6082) .....	.....	.....	.....916,235	14,868,014	.....	.....14,868,014	(626,042)	.....	.....	.....	.....901,500	.....	0002
Interest Rate Swap 0.4264 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.06/03/2026	.....	.....70,000,000	0.4264 (SOFR ) .....	.....	.....	.....(2,223,870)	(1,682,109)	.....	.....(1,682,109)	2,127,363	.....	.....	.....	.....287,350	.....	0002
Interest Rate Swap SOFR (1.5181)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.01/29/2046	.....	.....40,000,000	SOFR (1.5181) .....	.....	.....	.....943,270	15,382,751	.....	.....15,382,751	(621,635)	.....	.....	.....	.....902,120	.....	0002
Interest Rate Swap SOFR (1.4704)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.03/26/2029	.....	.....242,000,000	SOFR (1.4704) .....	.....	.....	.....5,792,851	16,992,042	.....	.....16,992,042	(9,714,167)	.....	.....	.....	.....2,259,675	.....	0002
Interest Rate Swap SOFR (1.7308)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.03/30/2031	.....	.....200,000,000	SOFR (1.7308) .....	.....	.....	.....4,395,606	19,534,873	.....	.....19,534,873	(9,010,925)	.....	.....	.....	.....2,344,900	.....	0002
Interest Rate Swap 1.7557 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.03/31/2031	.....	.....63,000,000	1.7557 (SOFR ) .....	.....	.....	.....(1,373,207)	(6,075,309)	.....	.....(6,075,309)	2,830,590	.....	.....	.....	.....738,833	.....	0002
Interest Rate Swap SOFR (1.6703)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/05/2046	.....	.....35,000,000	SOFR (1.6703) .....	.....	.....	.....785,177	12,725,504	.....	.....12,725,504	(544,675)	.....	.....	.....	.....789,723	.....	0002
Interest Rate Swap SOFR (1.6984)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/12/2046	.....	.....80,000,000	SOFR (1.6984) .....	.....	.....	.....1,778,341	28,789,027	.....	.....28,789,027	(1,242,222)	.....	.....	.....	.....1,805,920	.....	0002
Interest Rate Swap SOFR (2.0187)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/05/2046	.....	.....60,000,000	SOFR (2.0187) .....	.....	.....	.....1,189,618	18,922,665	.....	.....18,922,665	(932,871)	.....	.....	.....	.....1,356,360	.....	0002
Interest Rate Swap SOFR (2.0481)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/10/2046	.....	.....20,000,000	SOFR (2.0481) .....	.....	.....	.....392,133	6,228,776	.....	.....6,228,776	(310,324)	.....	.....	.....	.....452,270	.....	0002
Interest Rate Swap SOFR (1.6482)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/10/2031	.....	.....75,000,000	SOFR (1.6482) .....	.....	.....	.....1,695,465	7,549,929	.....	.....7,549,929	(3,405,015)	.....	.....	.....	.....874,950	.....	0002
Interest Rate Swap 1.8140 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/26/2033	.....	.....64,000,000	1.8140 (SOFR ) .....	.....	.....	.....(1,367,066)	(8,353,064)	.....	.....(8,353,064)	2,927,198	.....	.....	.....	.....875,808	.....	0002
Interest Rate Swap SOFR (1.5404)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/31/2029		37,000,000	SOFR (1.5404)			866,235	2,518,695		2,518,695	(1,469,770)				346,172		0002

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Interest Rate Swap 1.6293 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.02/25/2033		50,000,000	1.6293 (SOFR)			(1,137,025)	(7,049,741)		(7,049,741)	2,323,348				680,575		0002
Interest Rate Swap 2.0051 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/23/2046		19,000,000	2.0051 (SOFR)			(378,648)	(6,055,456)		(6,055,456)	288,447				430,920		0002
Interest Rate Swap SOFR (1.7931)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/06/2031		10,000,000	SOFR (1.7931)			215,185	949,353		949,353	(448,284)				117,450		0002
Interest Rate Swap 2.1757 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/30/2051		160,000,000	2.1757 (SOFR)			(2,983,770)	(53,465,838)		(53,465,838)	570,491				4,040,800		0002
Interest Rate Swap SOFR (2.0380)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/05/2051		10,000,000	SOFR (2.0380)			196,825	3,559,336		3,559,336	(36,148)				252,210		0002
Interest Rate Swap 1.9919 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/05/2046		7,000,000	1.9919 (SOFR)			(140,198)	(2,234,096)		(2,234,096)	108,738				158,242		0002
Interest Rate Swap 0.8837 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.03/12/2026		5,000,000	0.8837 (SOFR)			(141,698)	(72,249)		(72,249)	132,389				16,708		0002
Interest Rate Swap SOFR (1.9827)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/26/2046		60,000,000	SOFR (1.9827)			1,205,834	19,318,243		19,318,243	(908,885)				1,361,070		0002
Interest Rate Swap SOFR (1.4972)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/28/2030		150,000,000	SOFR (1.4972)			3,560,782	13,601,894		13,601,894	(6,615,537)				1,604,700		0002
Interest Rate Swap SOFR (1.9865)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/28/2046		50,000,000	SOFR (1.9865)			1,003,363	16,114,842		16,114,842	(744,514)				1,136,650		0002
Interest Rate Swap SOFR (2.0204)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/04/2046		35,000,000	SOFR (2.0204)			693,509	11,122,289		11,122,289	(520,158)				796,023		0002
Interest Rate Swap SOFR (1.3383)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/30/2028		31,000,000	SOFR (1.3383)			772,838	1,740,017		1,740,017	(1,127,979)				249,132		0002
Interest Rate Swap SOFR (1.9990)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/07/2046		25,000,000	SOFR (1.9990)			499,369	8,000,480		8,000,480	(376,471)				567,525		0002
Interest Rate Swap SOFR (1.8310)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/28/2036		185,000,000	SOFR (1.8310)			3,928,201	35,035,719		35,035,719	(7,631,817)				3,020,865		0002
Interest Rate Swap SOFR (1.4710)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.04/30/2029		14,000,000	SOFR (1.4710)			335,090	1,009,099		1,009,099	(566,959)				132,510		0002
Interest Rate Swap SOFR (1.8538)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/21/2023	.05/07/2036		50,000,000	SOFR (1.8538)			1,053,192	9,317,224		9,317,224	(2,066,895)				814,250		0002
Interest Rate Swap 2.9050 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.04/05/2038		250,000,000	2.9050 (SOFR)			(3,294,807)	(29,170,269)		(29,170,269)	8,786,508				4,423,000		0002
Interest Rate Swap 3.1125 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.05/11/2033		250,000,000	3.1125 (SOFR)			(2,905,695)	(11,643,855)		(11,643,855)	10,188,561				3,449,750		0002
Interest Rate Swap SOFR (0.7506)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.03/12/2038		250,000,000	SOFR (0.7506)			7,334,469	82,570,620		82,570,620	(9,662,209)				4,411,375		0002
Interest Rate Swap SOFR (1.5918)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/04/2031		20,000,000	SOFR (1.5918)			460,587	2,163,461		2,163,461	(920,226)				238,320		0002
Interest Rate Swap SOFR (1.4847)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.06/18/2031		80,000,000	SOFR (1.4847)			1,906,550	9,155,755		9,155,755	(3,725,256)				956,480		0002
Interest Rate Swap SOFR (1.7867)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/02/2046		20,000,000	SOFR (1.7867)			431,336	7,035,687		7,035,687	(290,462)				455,710		0002
Interest Rate Swap SOFR (1.4571)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/02/2031		80,000,000	SOFR (1.4571)			1,923,078	9,333,184		9,333,184	(3,739,420)				959,680		0002
Interest Rate Swap SOFR (1.6473)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/09/2046		20,000,000	SOFR (1.6473)			452,278	7,436,321		7,436,321	(288,015)				455,920		0002
Interest Rate Swap 1.3113 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.07/30/2031		12,000,000	1.3113 (SOFR)			(301,593)	(1,510,985)		(1,510,985)	569,903				144,906		0002
Interest Rate Swap 1.3792 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/21/2023	.08/13/2031		23,000,000	1.3792 (SOFR)			(566,335)	(2,834,131)		(2,834,131)	1,086,876				278,657		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 0.9184 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.08/12/2026		410,000,000	0.9184 (SOFR)			(11,512,346)	(10,601,140)		(10,601,140)	11,410,272				1,907,525		0002
Interest Rate Swap 1.6694 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/03/2046		15,000,000	1.6694 (SOFR)			(336,706)	(5,557,794)		(5,557,794)	210,346				343,200		0002
Interest Rate Swap 1.7205 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.09/27/2041		90,000,000	1.7205 (SOFR)			(1,985,882)	(26,614,953)		(26,614,953)	2,487,411				1,800,135		0002
Interest Rate Swap SOFR (1.5919)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.10/29/2031		220,000,000	SOFR (1.5919)			5,066,215	25,572,001		25,572,001	(10,222,404)				2,712,820		0002
Interest Rate Swap 1.1730 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2026		450,000,000	1.1730 (SOFR)			(11,776,395)	(13,215,909)		(13,215,909)	12,429,254				2,378,925		0002
Interest Rate Swap 1.7615 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/12/2051		50,000,000	1.7615 (SOFR)			(1,087,801)	(20,288,373)		(20,288,373)	97,216				1,278,050		0002
Interest Rate Swap SOFR (1.6711)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/19/2031		200,000,000	SOFR (1.6711)			4,486,782	22,616,631		22,616,631	(9,227,999)				2,477,800		0002
Interest Rate Swap SOFR (1.5241)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/19/2028		50,000,000	SOFR (1.5241)			1,176,820	3,102,780		3,102,780	(1,910,132)				442,975		0002
Interest Rate Swap 1.6719 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/30/2046		8,000,000	1.6719 (SOFR)			(179,426)	(2,951,723)		(2,951,723)	113,799				182,620		0002
Interest Rate Swap SOFR (1.8651)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/26/2036		70,000,000	SOFR (1.8651)			1,468,003	13,705,469		13,705,469	(2,803,112)				1,169,455		0002
Interest Rate Swap SOFR (1.6172)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.11/26/2028		80,000,000	SOFR (1.6172)			1,826,457	4,771,724		4,771,724	(3,018,172)				710,920		0002
Interest Rate Swap SOFR (1.5295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/03/2031		80,000,000	SOFR (1.5295)			1,879,705	9,732,021		9,732,021	(3,744,355)				994,240		0002
Interest Rate Swap 1.4422 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.07/02/2031		20,000,000	1.4422 (SOFR)			(483,012)	(2,348,792)		(2,348,792)	936,276				239,920		0002
Interest Rate Swap 1.3815 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2027		300,000,000	1.3815 (SOFR)			(7,382,495)	(14,236,960)		(14,236,960)	10,113,163				2,216,550		0002
Interest Rate Swap 1.6627 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/06/2041		20,000,000	1.6627 (SOFR)			(449,986)	(6,115,304)		(6,115,304)	541,915				402,420		0002
Interest Rate Swap 1.6911 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.12/08/2041		60,000,000	1.6911 (SOFR)			(1,336,989)	(18,148,156)		(18,148,156)	1,623,878				1,207,470		0002
Interest Rate Swap 1.9830 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2052		33,000,000	1.9830 (SOFR)			(663,134)	(12,245,065)		(12,245,065)	57,126				846,731		0002
Interest Rate Swap 1.7030 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2027		639,000,000	1.7030 (SOFR)			(14,182,591)	(17,226,507)		(17,226,507)	16,230,906				3,667,860		0002
Interest Rate Swap SOFR (1.9200)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/21/2023	.01/24/2032		390,000,000	SOFR (1.9200)			8,021,317	40,053,482		40,053,482	(17,608,453)				4,902,495		0002
Interest Rate Swap 3.3215 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.10/18/2038		250,000,000	3.3215 (SOFR)			(2,514,132)	(19,967,017)		(19,967,017)	8,354,906				4,516,875		0002
Interest Rate Swap SOFR (1.6603)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/09/2051		10,000,000	SOFR (1.6603)			225,160	4,194,066		4,194,066	(25,396)				253,915		0002
Interest Rate Swap 0.8914 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/16/2026		100,000,000	0.8914 (SOFR)			(2,828,158)	(2,413,079)		(2,413,079)	2,761,612				444,900		0002
Interest Rate Swap 1.3218 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.07/23/2031		22,000,000	1.3218 (SOFR)			(551,187)	(2,748,827)		(2,748,827)	1,044,100				265,232		0002
Interest Rate Swap 1.1590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.08/27/2028		34,000,000	1.1590 (SOFR)			(893,332)	(2,306,153)		(2,306,153)	1,337,386				289,986		0002
Interest Rate Swap 1.3447 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.09/03/2031		10,000,000	1.3447 (SOFR)			(248,823)	(1,263,288)		(1,263,288)	474,759				121,745		0002
Interest Rate Swap SOFR (1.7885)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/21/2023	.11/05/2036		100,000,000	SOFR (1.7885)			2,154,713	20,170,002		20,170,002	(4,035,340)				1,666,350		0002

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 0.9230 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.08/27/2026	 15,000,000	0.9230 (SOFR ) .....	.....	.....	..... (420,667)	 (402,774)	.....	..... (402,774)	420,475	.....	.....	.....	..... 71,423	.....	0002
Interest Rate Swap 1.1944 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.11/12/2025	 150,000,000	1.1944 (SOFR ) .....	.....	.....	..... (3,901,390)	 (575,141)	.....	..... (575,141)	3,586,460	.....	.....	.....	..... 257,400	.....	0002
Interest Rate Swap 1.3699 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.07/16/2031	 52,000,000	1.3699 (SOFR ) .....	.....	.....	..... (1,284,047)	 (6,344,868)	.....	..... (6,344,868)	 2,454,539	.....	.....	.....	..... 625,872	.....	0002
Interest Rate Swap 1.1983 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/03/2025	 470,000,000	1.1983 (SOFR ) .....	.....	.....	..... (12,210,749)	 (2,612,669)	.....	..... (2,612,669)	11,207,723	.....	.....	.....	..... 983,945	.....	0002
Interest Rate Swap SOFR (1.4958)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.12/17/2030	 53,000,000	SOFR (1.4958) .....	.....	.....	..... 1,258,679	 5,489,188	.....	..... 5,489,188	 (2,422,031)	.....	.....	.....	..... 605,260	.....	0002
Interest Rate Swap 1.4190 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.06/28/2030	 20,000,000	1.4190 (SOFR ) .....	.....	.....	..... (486,454)	 (1,947,293)	.....	..... (1,947,293)	 898,529	.....	.....	.....	..... 217,830	.....	0002
Interest Rate Swap 1.9200 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2032	 28,000,000	1.9200 (SOFR ) .....	.....	.....	..... (575,889)	 (2,875,635)	.....	..... (2,875,635)	 1,264,197	.....	.....	.....	..... 351,974	.....	0002
Interest Rate Swap SOFR (1.7030)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2027	 351,000,000	SOFR (1.7030) .....	.....	.....	..... 7,790,438	 9,462,448	.....	..... 9,462,448	 (8,915,568)	.....	.....	.....	..... 2,014,740	.....	0002
Interest Rate Swap SOFR (2.0307)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/21/2023	.01/24/2042	 50,000,000	SOFR (2.0307) .....	.....	.....	..... 986,861	 13,163,446	.....	..... 13,163,446	 (1,330,403)	.....	.....	.....	..... 1,010,225	.....	0002
Interest Rate Swap 3.0190 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/24/2023	.04/26/2053	 150,000,000	3.0190 (SOFR ) .....	.....	.....	..... (1,604,190)	 (23,780,290)	.....	..... (23,780,290)	 64,615	.....	.....	.....	..... 3,939,375	.....	0002
Interest Rate Swap 3.1540 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/10/2023	.05/12/2048	 20,000,000	3.1540 (SOFR ) .....	.....	.....	..... (193,708)	 (2,490,317)	.....	..... (2,490,317)	 221,649	.....	.....	.....	..... 475,710	.....	0002
Interest Rate Swap 3.0897 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/11/2023	.05/15/2031	 105,000,000	3.0897 (SOFR ) .....	.....	.....	..... (1,068,854)	 (1,759,667)	.....	..... (1,759,667)	 3,950,807	.....	.....	.....	..... 1,245,090	.....	0002
Interest Rate Swap SOFR (3.6531)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/17/2023	.05/19/2026	 70,000,000	SOFR (3.6531) .....	.....	.....	..... 413,731	 79,265	.....	..... 79,265	 (380,843)	.....	.....	.....	..... 278,425	.....	0002
Interest Rate Swap SOFR (3.3098)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/17/2023	.05/19/2038	 40,000,000	SOFR (3.3098) .....	.....	.....	..... 340,546	 1,961,043	.....	..... 1,961,043	 (1,363,362)	.....	.....	.....	..... 711,080	.....	0002
Interest Rate Swap 3.1893 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/18/2023	.05/22/2053	 110,000,000	3.1893 (SOFR ) .....	.....	.....	..... (1,037,792)	 (14,290,964)	.....	..... (14,290,964)	 51,568	.....	.....	.....	..... 2,892,615	.....	0002
Interest Rate Swap 3.4400 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/19/2023	.05/23/2029	 90,000,000	3.4400 (SOFR ) .....	.....	.....	..... (678,093)	 288,229	.....	..... 288,229	 2,511,745	.....	.....	.....	..... 859,320	.....	0002
Interest Rate Swap 3.4660 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/24/2023	.05/26/2032	 65,000,000	3.4660 (SOFR ) .....	.....	.....	..... (477,083)	 (37,330)	.....	..... (37,330)	 2,458,738	.....	.....	.....	..... 838,565	.....	0002
Interest Rate Swap 3.9010 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/24/2023	.05/26/2026	 60,000,000	3.9010 (SOFR ) .....	.....	.....	..... (242,460)	 28,884	.....	..... 28,884	 226,881	.....	.....	.....	..... 242,250	.....	0002
Interest Rate Swap 3.4182 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/01/2023	.06/05/2029	 150,000,000	3.4182 (SOFR ) .....	.....	.....	..... (1,157,498)	 370,822	.....	..... 370,822	 4,235,971	.....	.....	.....	..... 1,439,175	.....	0002
Interest Rate Swap 3.9322 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/14/2023	.06/16/2027	 25,000,000	3.9322 (SOFR ) .....	.....	.....	..... (95,734)	 201,751	.....	..... 201,751	 290,791	.....	.....	.....	..... 163,438	.....	0002
Interest Rate Swap 3.5676 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/14/2023	.06/16/2031	 75,000,000	3.5676 (SOFR ) .....	.....	.....	..... (494,540)	 562,642	.....	..... 562,642	 2,671,116	.....	.....	.....	..... 896,250	.....	0002
Interest Rate Swap 3.1315 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/28/2023	.06/30/2053	 130,000,000	3.1315 (SOFR ) .....	.....	.....	..... (1,290,569)	 (18,172,248)	.....	..... (18,172,248)	 33,229	.....	.....	.....	..... 3,425,175	.....	0002
Interest Rate Swap SOFR (3.7950)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/06/2023	.07/11/2033	 100,000,000	SOFR (3.7950) .....	.....	.....	..... 490,145	 (1,740,608)	.....	..... (1,740,608)	 (3,759,454)	.....	.....	.....	..... 1,394,950	.....	0002
Interest Rate Swap 3.5987 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2033	 40,000,000	3.5987 (SOFR ) .....	.....	.....	..... (255,579)	 161,234	.....	..... 161,234	 1,532,320	.....	.....	.....	..... 558,280	.....	0002
Interest Rate Swap 3.4996 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2043	 20,000,000	3.4996 (SOFR ) .....	.....	.....	..... (142,827)	 (1,153,578)	.....	..... (1,153,578)	 459,743	.....	.....	.....	..... 421,870	.....	0002
Interest Rate Swap SOFR (4.2612)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.07/12/2023	.07/14/2026	 150,000,000	SOFR (4.2612)			 204,827	 (587,588)		 (587,588)	 (305,522)				 665,025		0002

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Interest Rate Swap 3.5983 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/12/2023	.07/14/2033		20,000,000	3.5983 (SOFR)			(127,850).....	80,072		80,072	766,189				279,140		0002
Interest Rate Swap 3.9360 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/17/2023	.07/19/2027	.....	10,000,000	3.9360 (SOFR ) .....	.....	.....	(38,496).....	88,696 .....	.....	88,696	124,106 .....	.....	.....	.....	67,080 .....	.....	0002
Interest Rate Swap 3.6183 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/17/2023	.07/19/2030	.....	25,000,000	3.6183 (SOFR ) .....	.....	.....	(245,482).....	264,978 .....	.....	264,978	2,124,074 .....	.....	.....	.....	273,938 .....	.....	0002
Interest Rate Swap 3.7139 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/09/2023	.08/11/2033	.....	10,000,000	3.7139 (SOFR ) .....	.....	.....	(55,411).....	117,163 .....	.....	117,163	379,559 .....	.....	.....	.....	140,255 .....	.....	0002
Interest Rate Swap 3.9051 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/09/2023	.08/11/2028	.....	200,000,000	3.9051 (SOFR ) .....	.....	.....	(818,227).....	3,054,489 .....	.....	3,054,489	4,121,037 .....	.....	.....	.....	1,692,900 .....	.....	0002
Interest Rate Swap 6.0570 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2031	.....	1,000,000	6.0570 (SOFR ) .....	.....	.....	10,447	114,304 .....	.....	114,304	22,178 .....	.....	.....	.....	11,599 .....	.....	0002
Interest Rate Swap 6.0800 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2032	.....	1,000,000	6.0800 (SOFR ) .....	.....	.....	10,620	131,794 .....	.....	131,794	25,538 .....	.....	.....	.....	12,630 .....	.....	0002
Interest Rate Swap 6.0940 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2033	.....	1,000,000	6.0940 (SOFR ) .....	.....	.....	10,725	147,211 .....	.....	147,211	27,818 .....	.....	.....	.....	13,587 .....	.....	0002
Interest Rate Swap 6.1040 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2034	.....	1,000,000	6.1040 (SOFR ) .....	.....	.....	10,800	167,674 .....	.....	167,674	28,962 .....	.....	.....	.....	14,477 .....	.....	0002
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2035	.....	1,000,000	6.1090 (SOFR ) .....	.....	.....	10,837	173,370 .....	.....	173,370	30,098 .....	.....	.....	.....	15,317 .....	.....	0002
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2036	.....	1,000,000	6.1080 (SOFR ) .....	.....	.....	10,830	183,790 .....	.....	183,790	30,397 .....	.....	.....	.....	16,112 .....	.....	0002
Interest Rate Swap 6.1030 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.02/15/2037	.....	1,000,000	6.1030 (SOFR ) .....	.....	.....	10,792	192,673 .....	.....	192,673	30,013 .....	.....	.....	.....	16,872 .....	.....	0002
Interest Rate Swap 5.9460 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2028	.....	1,000,000	5.9460 (SOFR ) .....	.....	.....	9,615	56,584 .....	.....	56,584	6,844 .....	.....	.....	.....	8,101 .....	.....	0002
Interest Rate Swap 6.1070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2034	.....	1,000,000	6.1070 (SOFR ) .....	.....	.....	10,822	164,655 .....	.....	164,655	29,542 .....	.....	.....	.....	14,686 .....	.....	0002
Interest Rate Swap 6.1110 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2035	.....	1,000,000	6.1110 (SOFR ) .....	.....	.....	10,852	176,534 .....	.....	176,534	30,274 .....	.....	.....	.....	15,514 .....	.....	0002
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2036	.....	1,000,000	6.1080 (SOFR ) .....	.....	.....	10,830	186,318 .....	.....	186,318	30,298 .....	.....	.....	.....	16,302 .....	.....	0002
Interest Rate Swap 6.1010 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2037	.....	1,000,000	6.1010 (SOFR ) .....	.....	.....	10,777	194,932 .....	.....	194,932	29,956 .....	.....	.....	.....	17,052 .....	.....	0002
Interest Rate Swap 5.9580 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.08/15/2028	.....	1,000,000	5.9580 (SOFR ) .....	.....	.....	9,705	62,324 .....	.....	62,324	8,684 .....	.....	.....	.....	8,481 .....	.....	0002
Interest Rate Swap 6.0070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.08/15/2029	.....	1,000,000	6.0070 (SOFR ) .....	.....	.....	10,072	84,468 .....	.....	84,468	14,853 .....	.....	.....	.....	9,845 .....	.....	0002
Interest Rate Swap 6.0440 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.08/15/2030	.....	1,000,000	6.0440 (SOFR ) .....	.....	.....	10,350	104,960 .....	.....	104,960	20,074 .....	.....	.....	.....	11,042 .....	.....	0002
Interest Rate Swap 2.5488 (SOFR)	PORTFOLIO	All	Interest Rate	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPF6GNF3BB653	.08/21/2023	.08/23/2033	.....	10,000,000	2.5488 (SOFR ) .....	.....	.....	(158,730).....	(860,751).....	.....	(860,751).....	417,110 .....	.....	.....	.....	140,545 .....	.....	0002
Interest Rate Swap 6.0360 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2030	.....	1,000,000	6.0360 (SOFR ) .....	.....	.....	10,290	100,015 .....	.....	100,015	18,757 .....	.....	.....	.....	10,753 .....	.....	0002
Interest Rate Swap 6.0650 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2031	.....	1,000,000	6.0650 (SOFR ) .....	.....	.....	10,507	119,016 .....	.....	119,016	23,075 .....	.....	.....	.....	11,858 .....	.....	0002
Interest Rate Swap 6.0850 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2032	.....	1,000,000	6.0850 (SOFR ) .....	.....	.....	10,657	136,050 .....	.....	136,050	26,195 .....	.....	.....	.....	12,872 .....	.....	0002
Interest Rate Swap 6.0990 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.05/15/2033	.....	1,000,000	6.0990 (SOFR ) .....	.....	.....	10,762	151,244 .....	.....	151,244	28,259 .....	.....	.....	.....	13,809 .....	.....	0002
Interest Rate Swap 6.0500 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUJSFPUBMPRO8K5P83	.08/21/2023	.11/15/2030		1,000,000	6.0500 (SOFR)			10,395	109,654		109,654	21,191				11,324		0002

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap 6.0750 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2031	.....	1,000,000	6.0750 (SOFR ) .....	.....	.....	10,582	127,742	.....	127,742	24,862	.....	.....	.....	12,378	.....	0002	.....
Interest Rate Swap 6.0920 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2032	.....	1,000,000	6.0920 (SOFR ) .....	.....	.....	10,710	143,707	.....	143,707	27,387	.....	.....	.....	13,353	.....	0002	.....
Interest Rate Swap 6.1030 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2033	.....	1,000,000	6.1030 (SOFR ) .....	.....	.....	10,792	158,027	.....	158,027	29,032	.....	.....	.....	14,258	.....	0002	.....
Interest Rate Swap 6.1080 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2034	.....	1,000,000	6.1080 (SOFR ) .....	.....	.....	10,830	170,589	.....	170,589	29,974	.....	.....	.....	15,109	.....	0002	.....
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2035	.....	1,000,000	6.1090 (SOFR ) .....	.....	.....	10,837	181,564	.....	181,564	30,490	.....	.....	.....	15,915	.....	0002	.....
Interest Rate Swap 6.1050 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2036	.....	1,000,000	6.1050 (SOFR ) .....	.....	.....	10,807	190,658	.....	190,658	30,090	.....	.....	.....	16,684	.....	0002	.....
Interest Rate Swap 6.0710 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2031	.....	1,000,000	6.0710 (SOFR ) .....	.....	.....	10,552	123,451	.....	123,451	24,042	.....	.....	.....	12,121	.....	0002	.....
Interest Rate Swap 6.0890 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2032	.....	1,000,000	6.0890 (SOFR ) .....	.....	.....	10,687	139,963	.....	139,963	26,868	.....	.....	.....	13,115	.....	0002	.....
Interest Rate Swap 6.1020 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2033	.....	1,000,000	6.1020 (SOFR ) .....	.....	.....	10,785	154,729	.....	154,729	28,709	.....	.....	.....	14,035	.....	0002	.....
Interest Rate Swap 6.1090 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2034	.....	1,000,000	6.1090 (SOFR ) .....	.....	.....	10,837	167,769	.....	167,769	29,814	.....	.....	.....	14,899	.....	0002	.....
Interest Rate Swap 6.1110 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2035	.....	1,000,000	6.1110 (SOFR ) .....	.....	.....	10,852	186,467	.....	186,467	30,190	.....	.....	.....	15,716	.....	0002	.....
Interest Rate Swap 6.1070 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2036	.....	1,000,000	6.1070 (SOFR ) .....	.....	.....	10,822	188,486	.....	188,486	30,205	.....	.....	.....	16,494	.....	0002	.....
Interest Rate Swap 6.0930 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.08/15/2037	.....	1,000,000	6.0930 (SOFR ) .....	.....	.....	10,717	196,357	.....	196,357	29,904	.....	.....	.....	17,236	.....	0002	.....
Interest Rate Swap 5.9700 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2028	.....	1,000,000	5.9700 (SOFR ) .....	.....	.....	9,795	67,914	.....	67,914	10,319	.....	.....	.....	8,844	.....	0002	.....
Interest Rate Swap 6.0160 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.11/15/2029	.....	1,000,000	6.0160 (SOFR ) .....	.....	.....	10,140	89,651	.....	89,651	16,225	.....	.....	.....	10,160	.....	0002	.....
Interest Rate Swap 3.9380 (SOFR)	PORTFOLIO	All	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCJFXT09	.08/21/2023	.07/05/2031	.....	10,000,000	3.9380 (SOFR ) .....	.....	.....	(54,945)	113,826	.....	113,826	338,539	.....	.....	.....	120,045	.....	0002	.....
Interest Rate Swap SOFR (4.6975)	PORTFOLIO	All	Interest Rate	BARCLAYS BANK PLC JPMORGAN CHASE BANK, NATIONAL ASSOCIATION CREDIT AGRICOLE	.08/21/2023	.01/22/2026	.....	25,000,000	SOFR (4.6975) .....	.....	.....	(4,916)	26,475	.....	26,475	26,626	.....	.....	.....	69,863	.....	0002	.....
Interest Rate Swap SOFR (4.7360)	PORTFOLIO	All	Interest Rate	7H6GLXDRUGOFU57RNE97	.08/21/2023	.01/22/2028	.....	25,000,000	SOFR (4.7360) .....	.....	.....	(12,134)	582,422	.....	582,422	(308,294)	.....	.....	.....	190,075	.....	0002	.....
Interest Rate Swap SOFR (4.7000)	PORTFOLIO	All	Interest Rate	INVESTMENT BANK ... BANK OF AMERICA NA	.08/21/2023	.01/23/2026	.....	22,500,000	SOFR (4.7000) .....	.....	.....	(6,001)	24,193	.....	24,193	25,309	.....	.....	.....	63,146	.....	0002	.....
Interest Rate Swap 2.7513 (SOFR)	PORTFOLIO	All	Interest Rate	B4TYDEB6KMZ0031MB27	.08/21/2023	.05/13/2033	.....	15,000,000	2.7513 (SOFR ) .....	.....	.....	(215,516)	1,069,898	.....	1,069,898	616,236	.....	.....	.....	207,060	.....	0002	.....
Interest Rate Swap 5.9340 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2028	.....	1,000,000	5.9340 (SOFR ) .....	.....	.....	9,525	50,665	.....	50,665	5,051	.....	.....	.....	7,711	.....	0002	.....
Interest Rate Swap 5.9820 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2029	.....	1,000,000	5.9820 (SOFR ) .....	.....	.....	9,885	73,315	.....	73,315	11,827	.....	.....	.....	9,194	.....	0002	.....
Interest Rate Swap 6.0250 (SOFR)	PORTFOLIO	All	Interest Rate	BNP PARIBAS ROMUISFPUBMPRO8K5P83	.08/21/2023	.02/15/2030	.....	1,000,000	6.0250 (SOFR ) .....	.....	.....	10,207	94,644	.....	94,644	17,496	.....	.....	.....	10,465	.....	0002	.....
Interest Rate Swap SOFR (3.8309)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE LCZ7XYGSLJUHFXNXVD88	.08/30/2023	.09/01/2038	.....	180,000,000	SOFR (3.8309) .....	.....	.....	840,662	(465,286)	.....	(465,286)	(5,932,191)	.....	.....	.....	3,236,130	.....	0002	.....
Interest Rate Swap SOFR (3.6684)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CIE LCZ7XYGSLJUHFXNXVD88	.08/30/2023	.09/01/2048		50,000,000	SOFR (3.6684)			295,132	2,366,699		2,366,699	(544,573)				1,197,325		0002	

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 6.0060 (SOFR)	PORTFOLIO	All	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	09/18/2023	06/15/2037		13,000,000	6.0060 (SOFR)			130,913	2,421,476		2,421,476	389,798				222,476		0002
Interest Rate Swap 3.8525 (SOFR)	PORTFOLIO	All	Interest Rate	BARCLAYS BANK PLC	09/18/2023	10/02/2029		8,000,000	3.8525 (SOFR)			(48,805)	146,139		146,139	217,710				80,084		0002
Interest Rate Swap 2.5000 (SOFR)	PORTFOLIO	All	Interest Rate	DEUTSCHE BANK AG	09/18/2023	12/02/2025		5,000,000	2.5000 (SOFR)			(81,183)	(18,873)		(18,873)	72,822				10,388		0002
Interest Rate Swap 3.0130 (SOFR)	PORTFOLIO	All	Interest Rate	BANK OF AMERICA NA	09/18/2023	06/07/2033		20,000,000	3.0130 (SOFR)			(247,554)	(1,098,693)		(1,098,693)	799,831				277,320		0002
Interest Rate Swap 2.8010 (SOFR)	PORTFOLIO	All	Interest Rate	MORGAN STANLEY & CO INTERNATIONAL PLC	09/18/2023	06/07/2028		60,000,000	2.8010 (SOFR)			(838,061)	(1,340,954)		(1,340,954)	1,619,852				491,820		0002
Interest Rate Swap 4.1014 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	10/02/2023	10/06/2053		20,000,000	4.1014 (SOFR)			(52,332)	496,019		496,019	13,000				529,490		0002
Interest Rate Swap 4.5597 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	10/02/2023	10/04/2027		140,000,000	4.5597 (SOFR)			118,350	3,168,023		3,168,023	1,418,101				992,670		0002
Interest Rate Swap 4.2700 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	10/17/2023	10/20/2053		90,000,000	4.2700 (SOFR)			(114,682)	4,817,127		4,817,127	60,052				2,384,325		0002
Interest Rate Swap 4.3513 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	10/25/2023	10/27/2053		200,000,000	4.3513 (SOFR)			(125,235)	13,476,684		13,476,684	134,376				5,300,300		0002
Interest Rate Swap 4.5390 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	10/26/2023	12/29/2028		200,000,000	4.5390 (SOFR)			213,540	7,331,601		7,331,601	3,781,753				1,802,600		0002
Interest Rate Swap 4.5650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	10/26/2023	12/29/2027		200,000,000	4.5650 (SOFR)			252,974	5,123,901		5,123,901	2,333,517				1,498,900		0002
Interest Rate Swap 4.6500 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	10/26/2023	12/29/2026		200,000,000	4.6500 (SOFR)			381,890	2,638,883		2,638,883	511,692				1,116,500		0002
Interest Rate Swap 4.8470 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	10/26/2023	12/29/2025		200,000,000	4.8470 (SOFR)			680,674	352,219		352,219	(930,720)				496,600		0002
Interest Rate Swap SOFR (4.1825)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/03/2023	11/08/2032		14,000,000	SOFR (4.1825)			25,990	(600,669)		(600,669)	(496,609)				186,683		0002
Interest Rate Swap 4.1517 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/03/2023	11/09/2048		20,000,000	4.1517 (SOFR)			(41,449)	522,475		522,475	214,706				480,900		0002
Interest Rate Swap SOFR (4.2368)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/08/2023	11/10/2028		10,000,000	SOFR (4.2368)			14,270	(263,923)		(263,923)	(200,672)				88,250		0002
Interest Rate Swap 4.1196 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/14/2023	11/16/2029		30,000,000	4.1196 (SOFR)			(68,715)	881,198		881,198	797,599				304,890		0002
Interest Rate Swap 4.2078 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/15/2023	11/19/2029		210,000,000	4.2078 (SOFR)			(339,649)	6,889,477		6,889,477	5,488,732				2,136,330		0002
Interest Rate Swap 4.1888 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/15/2023	11/17/2031		230,000,000	4.1888 (SOFR)			(406,119)	9,441,770		9,441,770	7,753,797				2,848,205		0002
Interest Rate Swap SOFR (4.2070)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/15/2023	11/17/2043		120,000,000	SOFR (4.2070)			195,326	(4,019,593)		(4,019,593)	(2,664,415)				2,555,640		0002
Interest Rate Swap SOFR (4.1250)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/15/2023	11/17/2048		550,000,000	SOFR (4.1250)			1,237,252	(12,127,637)		(12,127,637)	(5,853,427)				13,230,800		0002
Interest Rate Swap SOFR (4.1917)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/15/2023	11/17/2033		20,000,000	SOFR (4.1917)			34,875	(895,096)		(895,096)	(725,588)				285,250		0002
Interest Rate Swap SOFR (4.0712)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/21/2023	11/26/2035		200,000,000	SOFR (4.0712)			524,706	(6,821,523)		(6,821,523)	(7,240,066)				3,187,700		0002
Interest Rate Swap SOFR (4.3746)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	11/21/2023	11/24/2026		30,000,000	SOFR (4.3746)			9,806	(263,631)		(263,631)	(113,935)				160,905		0002
Interest Rate Swap SOFR (4.0135)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	11/28/2023	11/30/2028		70,000,000	SOFR (4.0135)			213,369	(1,408,709)		(1,408,709)	(1,519,028)				623,140		0002
Interest Rate Swap 4.0688 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	12/05/2023	12/07/2026		100,000,000	4.0688 (SOFR)			(258,584)	565,788		565,788	615,606				544,600		0002

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.7967 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	12/05/2023	12/07/2029		120,000,000	3.7967 (SOFR)			(557,866)	2,051,896		2,051,896	3,431,467				1,228,020		0002
Interest Rate Swap 3.7644 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/06/2023	12/10/2029		55,000,000	3.7644 (SOFR)			(268,931)	872,111		872,111	1,584,666				563,393		0002
Interest Rate Swap SOFR (3.7268)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/06/2023	12/08/2033		30,000,000	SOFR (3.7268)			155,380	(351,394)		(351,394)	(1,134,777)				429,390		0002
Interest Rate Swap SOFR (3.7570)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/06/2023	12/08/2038		25,000,000	SOFR (3.7570)			123,758	157,948		157,948	(809,159)				454,100		0002
Interest Rate Swap 3.9534 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/13/2023	12/15/2026		100,000,000	3.9534 (SOFR)			(343,092)	448,530		448,530	711,062				549,600		0002
Interest Rate Swap 3.6600 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/13/2023	12/16/2030		20,000,000	3.6600 (SOFR)			(113,116)	250,564		250,564	671,375				228,340		0002
Interest Rate Swap 3.6647 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/13/2023	12/17/2035		20,000,000	3.6647 (SOFR)			(112,317)	(15,530)		(15,530)	741,634				319,670		0002
Interest Rate Swap 3.6438 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/13/2023	12/15/2033		20,000,000	3.6438 (SOFR)			(115,573)	114,791		114,791	761,839				286,600		0002
Interest Rate Swap 3.5725 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/13/2023	12/15/2048		15,000,000	3.5725 (SOFR)			(94,795)	(935,611)		(935,611)	149,073				361,440		0002
Interest Rate Swap 3.5294 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/14/2023	12/19/2033		20,000,000	3.5294 (SOFR)			(132,666)	(49,182)		(49,182)	769,532				286,790		0002
Interest Rate Swap 3.4840 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/20/2023	12/23/2030		140,000,000	3.4840 (SOFR)			(974,619)	575,728		575,728	4,828,298				1,601,250		0002
Interest Rate Swap 3.4713 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/20/2023	12/24/2035		140,000,000	3.4713 (SOFR)			(987,552)	(2,439,795)		(2,439,795)	5,252,054				2,239,790		0002
Interest Rate Swap 3.2767 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/20/2023	12/22/2053		5,000,000	3.2767 (SOFR)			(42,669)	(578,418)		(578,418)	(3,528)				132,870		0002
Interest Rate Swap 3.7506 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/28/2023	01/04/2027		10,000,000	3.7506 (SOFR)			(49,223)	24,036		24,036	89,183				56,190		0002
Interest Rate Swap 3.4748 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	12/28/2023	01/02/2030		30,000,000	3.4748 (SOFR)			(210,092)	136,215		136,215	919,423				309,600		0002
Interest Rate Swap 3.8220 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/03/2024	01/05/2027		65,000,000	3.8220 (SOFR)			(284,701)	214,225		214,225	549,061				365,658		0002
Interest Rate Swap 3.5754 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/03/2024	01/05/2029		10,000,000	3.5754 (SOFR)			(156,904)	71,837		71,837	1,218,948				90,395		0002
Interest Rate Swap 3.4943 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/03/2024	01/05/2033		60,000,000	3.4943 (SOFR)			(411,918)	(62,174)		(62,174)	2,290,751				808,950		0002
Interest Rate Swap 3.7567 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/04/2024	01/10/2028		50,000,000	3.7567 (SOFR)			(244,254)	419,998		419,998	858,730				377,450		0002
Interest Rate Swap 3.4335 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/04/2024	01/08/2054		40,000,000	3.4335 (SOFR)			(293,223)	(3,558,011)		(3,558,011)	(27,483)				1,063,820		0002
Interest Rate Swap 3.6273 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/10/2024	01/12/2032		25,000,000	3.6273 (SOFR)			(146,831)	243,661		243,661	910,039				313,438		0002
Interest Rate Swap 3.6086 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/12/2024	01/17/2028		110,000,000	3.6086 (SOFR)			(662,595)	577,364		577,364	2,013,626				833,855		0002
Interest Rate Swap 3.7296 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OIE	01/18/2024	01/22/2031		40,000,000	3.7296 (SOFR)			(204,724)	633,947		633,947	1,341,282				461,080		0002
Interest Rate Swap 3.8200 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/24/2024	01/26/2029		80,000,000	3.8200 (SOFR)			(355,517)	1,195,076		1,195,076	1,898,411				729,480		0002
Interest Rate Swap 3.6854 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	01/24/2024	01/26/2054		10,000,000	3.6854 (SOFR)			(142,357)	(459,266)		(459,266)	2,716,794				266,190		0002
Interest Rate Swap 4.0532 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OIE	02/01/2024	02/05/2026		50,000,000	4.0532 (SOFR)			(134,744)	5,865		5,865	70,540				148,050		0002

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 3.7618 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/01/2024	.02/05/2027	50,000,000	3.7618 (SOFR)			(245,259)	152,200		152,200	480,382				290,550		0002
Interest Rate Swap 3.6155 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/01/2024	.02/07/2028	50,000,000	3.6155 (SOFR)			(301,001)	279,889		279,889	935,010				383,750		0002
Interest Rate Swap 3.5479 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/01/2024	.02/05/2029	50,000,000	3.5479 (SOFR)			(326,344)	323,077		323,077	1,276,355				457,800		0002
Interest Rate Swap 4.2367 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/02/2024	.02/06/2026	50,000,000	4.2367 (SOFR)			(65,282)	37,839		37,839	4,607				148,625		0002
Interest Rate Swap 3.8092 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/02/2024	.02/07/2028	70,000,000	3.8092 (SOFR)			(318,545)	696,926		696,926	1,221,751				537,250		0002
Interest Rate Swap 3.7370 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/07/2024	.02/09/2032	10,000,000	3.7370 (SOFR)			(51,041)	158,415		158,415	360,929				126,140		0002
Interest Rate Swap 3.7915 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/08/2024	.02/12/2044	250,000,000	3.7915 (SOFR)			(1,173,673)	(5,405,832)		(5,405,832)	5,376,366				5,359,125		0002
Interest Rate Swap SOFR (3.9220)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.02/08/2024	.02/14/2028	10,000,000	SOFR (3.9220)			37,110	(126,174)		(126,174)	(168,805)				77,060		0002
Interest Rate Swap SOFR (3.8212)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.02/08/2024	.02/12/2030	40,000,000	SOFR (3.8212)			178,791	(739,909)		(739,909)	(1,173,437)				418,220		0002
Interest Rate Swap 3.9138 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/13/2024	.02/15/2044	10,000,000	3.9138 (SOFR)			(37,826)	(55,041)		(55,041)	215,094				214,410		0002
Interest Rate Swap 3.9916 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/14/2024	.02/16/2029	5,000,000	3.9916 (SOFR)			(32,573)	103,114		103,114	176,766				45,985		0002
Interest Rate Swap 3.7956 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/14/2024	.02/16/2049	50,000,000	3.7956 (SOFR)			(233,909)	(1,420,162)		(1,420,162)	487,121				1,209,275		0002
Interest Rate Swap SOFR (4.2757)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/16/2024	.02/22/2027	250,000,000	SOFR (4.2757)			262,773	(2,568,353)		(2,568,353)	(1,627,493)				1,477,625		0002
Interest Rate Swap 4.2688 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/22/2024	.02/26/2027	150,000,000	4.2688 (SOFR)			(165,583)	1,544,166		1,544,166	997,660				890,025		0002
Interest Rate Swap SOFR (3.9965)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/22/2024	.02/26/2030	20,000,000	SOFR (3.9965)			190,878	(514,908)		(514,908)	(770,529)				210,020		0002
Interest Rate Swap 3.9228 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/29/2024	.03/04/2030	10,000,000	3.9228 (SOFR)			(37,391)	227,928		227,928	290,700				105,205		0002
Interest Rate Swap 4.2496 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.02/29/2024	.03/04/2027	10,000,000	4.2496 (SOFR)			(12,605)	102,077		102,077	69,312				59,680		0002
Interest Rate Swap SOFR (3.6814)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.03/06/2024	.03/08/2044	10,000,000	SOFR (3.6814)			55,844	363,913		363,913	(213,579)				214,765		0002
Interest Rate Swap SOFR (3.8055)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.03/13/2024	.03/15/2039	40,000,000	SOFR (3.8055)			186,252	97,914		97,914	(1,274,251)				733,840		0002
Interest Rate Swap SOFR (3.5847)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.03/13/2024	.03/16/2054	60,000,000	SOFR (3.5847)			379,828	3,787,911		3,787,911	49,780				1,600,920		0002
Interest Rate Swap SOFR (3.9050)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.03/20/2024	.03/22/2034	50,000,000	SOFR (3.9050)			195,754	(1,193,311)		(1,193,311)	(1,865,357)				727,975		0002
Interest Rate Swap 3.7978 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.03/27/2024	.04/01/2044	100,000,000	3.7978 (SOFR)			(473,881)	(2,114,951)		(2,114,951)	2,125,682				2,151,450		0002
Interest Rate Swap 4.2458 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/10/2024	.04/12/2030	35,000,000	4.2458 (SOFR)			(47,874)	1,283,557		1,283,557	976,275				372,645		0002
Interest Rate Swap SOFR (4.6447)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/10/2024	.04/12/2027	250,000,000	SOFR (4.6447)			(414,196)	(4,301,826)		(4,301,826)	(1,308,889)				1,546,875		0002
Interest Rate Swap SOFR (4.2275)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.04/17/2024	.04/19/2032	30,000,000	SOFR (4.2275)			45,551	(1,329,478)		(1,329,478)	(1,032,278)				384,075		0002
Interest Rate Swap 3.8950 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/03/2024	.10/02/2034	5,000,000	3.8950 (SOFR)			(28,771)	(12,227)		(12,227)	192,460				75,045		0002

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 2.4380 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/03/2024	.08/23/2029	10,000,000	2.4380 (SOFR)			(166,821)	(440,139)		(440,139)	367,012				98,725		0002
Interest Rate Swap 2.8375 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/03/2024	.04/03/2032	95,000,000	2.8375 (SOFR)			(1,300,262)	(5,176,418)		(5,176,418)	3,952,062				1,212,153		0002
Interest Rate Swap 2.9700 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/03/2024	.04/03/2042	25,000,000	2.9700 (SOFR)			(317,331)	(3,866,236)		(3,866,236)	649,977				508,025		0002
Interest Rate Swap 4.2027 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/13/2024	.05/15/2030	80,000,000	4.2027 (SOFR)			(139,169)	2,830,557		2,830,557	2,286,404				860,200		0002
Interest Rate Swap 3.9589 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/13/2024	.05/17/2049	60,000,000	3.9589 (SOFR)			(216,239)	(195,897)		(195,897)	566,776				1,458,750		0002
Interest Rate Swap 4.0590 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/15/2024	.05/17/2030	20,000,000	4.0590 (SOFR)			(56,800)	585,683		585,683	587,414				215,180		0002
Interest Rate Swap 4.4345 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/16/2024	.05/20/2027	40,000,000	4.4345 (SOFR)			452	616,270		616,270	304,180				255,780		0002
Interest Rate Swap 4.7246 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/21/2024	.05/25/2026	50,000,000	4.7246 (SOFR)			109,549	286,096		286,096	(102,303)				201,450		0002
Interest Rate Swap 4.2350 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/23/2024	.05/28/2030	25,000,000	4.2350 (SOFR)			(37,806)	924,275		924,275	714,676				269,850		0002
Interest Rate Swap SOFR (4.2276)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.05/29/2024	.05/31/2039	100,000,000	SOFR (4.2276)			156,818	(4,195,043)		(4,195,043)	(3,110,662)				1,848,900		0002
Interest Rate Swap 4.1220 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/03/2024	.06/05/2030	45,000,000	4.1220 (SOFR)			(151,045)	1,450,438		1,450,438	802,860				486,855		0002
Interest Rate Swap 4.4529 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/03/2024	.06/07/2027	170,000,000	4.4529 (SOFR)			19,174	2,778,112		2,778,112	1,350,307				1,103,300		0002
Interest Rate Swap 4.6364 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/05/2024	.06/08/2026	75,000,000	4.6364 (SOFR)			113,269	418,277		418,277	(91,510)				310,988		0002
Interest Rate Swap 4.0138 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/05/2024	.06/07/2030	5,000,000	4.0138 (SOFR)			(86,999)	137,969		137,969	309,968				54,128		0002
Interest Rate Swap SOFR (3.9441)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/12/2024	.06/14/2034	80,000,000	SOFR (3.9441)			299,867	(2,114,020)		(2,114,020)	(2,983,215)				1,180,480		0002
Interest Rate Swap SOFR (3.9743)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/12/2024	.06/14/2032	10,000,000	SOFR (3.9743)			35,193	(296,220)		(296,220)	(358,006)				129,515		0002
Interest Rate Swap SOFR (3.8172)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.06/12/2024	.06/14/2049	80,000,000	SOFR (3.8172)			376,853	2,012,036		2,012,036	(734,788)				1,948,160		0002
Interest Rate Swap 3.7179 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/21/2024	.06/25/2049	90,000,000	3.7179 (SOFR)			(492,116)	(3,647,509)		(3,647,509)	813,546				2,193,075		0002
Interest Rate Swap 4.0042 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.06/26/2024	.06/28/2030	25,000,000	4.0042 (SOFR)			(82,728)	685,280		685,280	755,241				272,288		0002
Interest Rate Swap 4.4533 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/10/2024	.07/13/2026	20,000,000	4.4533 (SOFR)			1,609	107,307		107,307	13,550				88,520		0002
Interest Rate Swap 3.8650 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/10/2024	.07/12/2032	30,000,000	3.8650 (SOFR)			(131,425)	692,769		692,769	1,091,871				390,765		0002
Interest Rate Swap 3.7509 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/17/2024	.07/19/2030	20,000,000	3.7509 (SOFR)			(105,065)	329,095		329,095	635,710				219,150		0002
Interest Rate Swap SOFR (3.6806)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.07/31/2024	.08/02/2034	230,000,000	SOFR (3.6806)			1,333,886	(1,444,568)		(1,444,568)	(8,772,315)				3,419,985		0002
Interest Rate Swap 3.3571 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.08/02/2024	.08/06/2032	50,000,000	3.3571 (SOFR)			(412,331)	(391,806)		(391,806)	1,928,893				654,550		0002
Interest Rate Swap 3.3570 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	LCZ7XYGSLJUHFXNXD88	.08/02/2024	.08/06/2030	75,000,000	3.3570 (SOFR)			(618,536)	(76,529)		(76,529)	2,551,432				826,013		0002
Interest Rate Swap 3.5408 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	LCZ7XYGSLJUHFXNXD88	.08/08/2024	.08/13/2029	20,000,000	3.5408 (SOFR)			(137,273)	139,234		139,234	572,090				196,750		0002

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (3.2416)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/09/2024	09/11/2034	.....	10,000,000	SOFR (3.2416) .....	.....	.....	91,505	277,158	.....	277,158	(394,565)	.....	.....	.....	149,610	.....	0002	.....
Interest Rate Swap 3.1464 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/11/2024	09/13/2030	.....	50,000,000	3.1464 (SOFR ) .....	.....	.....	(494,210)	(537,826)	.....	(537,826)	1,775,435	.....	.....	.....	556,550	.....	0002	.....
Interest Rate Swap SOFR (3.1937)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/11/2024	09/13/2034	.....	30,000,000	SOFR (3.1937) .....	.....	.....	285,772	942,446	.....	942,446	(1,188,192)	.....	.....	.....	448,965	.....	0002	.....
Interest Rate Swap 3.3064 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/12/2024	09/16/2044	.....	100,000,000	3.3064 (SOFR ) .....	.....	.....	(866,243)	(8,837,041)	.....	(8,837,041)	2,018,330	.....	.....	.....	2,178,050	.....	0002	.....
Interest Rate Swap 3.1497 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	09/18/2024	09/20/2030	.....	25,000,000	3.1497 (SOFR ) .....	.....	.....	(246,582)	(266,801)	.....	(266,801)	889,099	.....	.....	.....	278,813	.....	0002	.....
Interest Rate Swap SOFR (3.2189)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/25/2024	09/27/2028	.....	100,000,000	SOFR (3.2189) .....	.....	.....	934,430	339,680	.....	339,680	(2,565,056)	.....	.....	.....	865,250	.....	0002	.....
Interest Rate Swap SOFR (3.2292)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/25/2024	09/27/2030	.....	125,000,000	SOFR (3.2292) .....	.....	.....	1,158,246	887,111	.....	887,111	(4,404,035)	.....	.....	.....	1,396,750	.....	0002	.....
Interest Rate Swap SOFR (3.2488)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/25/2024	09/29/2031	.....	100,000,000	SOFR (3.2488) .....	.....	.....	911,710	1,010,813	.....	1,010,813	(3,782,763)	.....	.....	.....	1,224,750	.....	0002	.....
Interest Rate Swap SOFR (3.3062)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	09/25/2024	09/28/2054	.....	25,000,000	SOFR (3.3062) .....	.....	.....	217,057	2,775,980	.....	2,775,980	47,043	.....	.....	.....	673,300	.....	0002	.....
Interest Rate Swap SOFR (3.2759)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/01/2024	10/03/2034	.....	75,000,000	SOFR (3.2759) .....	.....	.....	667,119	1,908,912	.....	1,908,912	(2,950,002)	.....	.....	.....	1,125,863	.....	0002	.....
Interest Rate Swap SOFR (3.2733)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/02/2024	10/04/2032	.....	75,000,000	SOFR (3.2733) .....	.....	.....	668,233	1,027,812	.....	1,027,812	(2,932,933)	.....	.....	.....	993,338	.....	0002	.....
Interest Rate Swap 3.5090 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/04/2024	10/09/2034	.....	5,000,000	3.5090 (SOFR ) .....	.....	.....	(35,522)	(37,945)	.....	(37,945)	193,079	.....	.....	.....	75,125	.....	0002	.....
Interest Rate Swap SOFR (3.5724)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/04/2024	10/10/2044	.....	30,000,000	SOFR (3.5724) .....	.....	.....	198,705	1,581,733	.....	1,581,733	(603,047)	.....	.....	.....	654,540	.....	0002	.....
Interest Rate Swap 3.6180 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/07/2024	10/10/2044	.....	175,000,000	3.6180 (SOFR ) .....	.....	.....	(1,097,803)	(8,148,290)	.....	(8,148,290)	3,520,115	.....	.....	.....	3,818,150	.....	0002	.....
Interest Rate Swap 3.6282 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/11/2024	10/18/2027	.....	35,000,000	3.6282 (SOFR ) .....	.....	.....	(215,747)	166,066	.....	166,066	576,534	.....	.....	.....	250,513	.....	0002	.....
Interest Rate Swap 3.5523 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/11/2024	10/16/2030	.....	80,000,000	3.5523 (SOFR ) .....	.....	.....	(539,163)	611,333	.....	611,333	2,698,803	.....	.....	.....	898,600	.....	0002	.....
Interest Rate Swap 3.5712 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/11/2024	10/18/2032	.....	110,000,000	3.5712 (SOFR ) .....	.....	.....	(725,600)	513,817	.....	513,817	4,170,914	.....	.....	.....	1,460,855	.....	0002	.....
Interest Rate Swap 3.5598 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/15/2024	10/17/2034	.....	20,000,000	3.5598 (SOFR ) .....	.....	.....	(395,085)	(75,419)	.....	(75,419)	2,878,443	.....	.....	.....	300,870	.....	0002	.....
Interest Rate Swap 3.6341 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/15/2024	10/17/2044	.....	20,000,000	3.6341 (SOFR ) .....	.....	.....	(122,296)	(889,044)	.....	(889,044)	401,086	.....	.....	.....	436,580	.....	0002	.....
Interest Rate Swap 3.5115 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/16/2024	10/18/2030	.....	25,000,000	3.5115 (SOFR ) .....	.....	.....	(175,999)	143,512	.....	143,512	848,758	.....	.....	.....	280,963	.....	0002	.....
Interest Rate Swap SOFR (3.6912)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/17/2024	10/21/2039	.....	75,000,000	SOFR (3.6912) .....	.....	.....	424,772	1,300,329	.....	1,300,329	(2,323,270)	.....	.....	.....	1,406,400	.....	0002	.....
Interest Rate Swap 3.7023 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/17/2024	10/21/2044	.....	20,000,000	3.7023 (SOFR ) .....	.....	.....	(111,589)	(705,391)	.....	(705,391)	400,761	.....	.....	.....	436,710	.....	0002	.....
Interest Rate Swap SOFR (3.6210)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/21/2024	10/23/2034	.....	30,000,000	SOFR (3.6210)	430,686	.....	185,879	(26,452)	.....	(26,452)	(1,119,990)	.....	(26,767)	.....	451,710	.....	0002	.....
Interest Rate Swap 3.6210 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/23/2024	10/23/2034	.....	30,000,000	3.6210 (SOFR ) .....	.....	.....	(185,608)	26,467	.....	26,467	1,146,571	.....	.....	.....	451,710	.....	0002	.....
Interest Rate Swap SOFR (3.7979)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	10/24/2024	10/28/2039	.....	120,000,000	SOFR (3.7979) .....	.....	.....	578,735	689,187	.....	689,187	(3,698,261)	.....	.....	.....	2,251,800	.....	0002	.....
Interest Rate Swap SOFR (3.7786)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/30/2024	11/01/2033		20,000,000	SOFR (3.7786)			99,013	(313,826)		(313,826)	(754,944)				284,480		0002	

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (3.7852)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/30/2024	11/01/2033	.....	75,000,000	SOFR (3.7852) .....	.....	.....	367,573	(1,211,406)	.....	(1,211,406)	(2,829,342)	.....	.....	.....	1,066,800	.....	0002	.....
Interest Rate Swap SOFR (3.6632)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	10/30/2024	11/02/2054	.....	15,000,000	SOFR (3.6632) .....	.....	.....	87,187	738,543	.....	738,543	28,237	.....	.....	.....	404,648	.....	0002	.....
Interest Rate Swap 3.9356 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	11/13/2024	11/15/2044	.....	5,000,000	3.9356 (SOFR) .....	.....	.....	(63,024)	(19,337)	.....	(19,337)	692,757	.....	.....	.....	109,373	.....	0002	.....
Interest Rate Swap 3.9358 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/13/2024	11/15/2029	.....	20,000,000	3.9358 (SOFR) .....	.....	.....	(73,943)	446,072	.....	446,072	552,075	.....	.....	.....	203,190	.....	0002	.....
Interest Rate Swap 3.8897 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	11/19/2024	11/21/2044	.....	10,000,000	3.8897 (SOFR) .....	.....	.....	(40,214)	(101,390)	.....	(101,390)	197,945	.....	.....	.....	218,840	.....	0002	.....
Interest Rate Swap 3.9335 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/20/2024	11/22/2029	.....	350,000,000	3.9335 (SOFR) .....	.....	.....	(1,289,640)	7,800,389	.....	7,800,389	9,695,638	.....	.....	.....	3,564,225	.....	0002	.....
Interest Rate Swap 3.9205 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/20/2024	11/22/2030	.....	50,000,000	3.9205 (SOFR) .....	.....	.....	(189,163)	1,241,000	.....	1,241,000	1,605,616	.....	.....	.....	567,225	.....	0002	.....
Interest Rate Swap 3.9367 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/20/2024	11/22/2044	.....	30,000,000	3.9367 (SOFR) .....	.....	.....	(143,008)	(113,087)	.....	(113,087)	1,418,846	.....	.....	.....	656,565	.....	0002	.....
Interest Rate Swap 3.8547 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/20/2024	11/22/2049	.....	20,000,000	3.8547 (SOFR) .....	.....	.....	(85,645)	(386,139)	.....	(386,139)	163,329	.....	.....	.....	491,540	.....	0002	.....
Interest Rate Swap SOFR (3.8371)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	11/26/2024	11/29/2034	.....	20,000,000	SOFR (3.8371) .....	.....	.....	87,724	(345,600)	.....	(345,600)	(748,320)	.....	.....	.....	302,820	.....	0002	.....
Interest Rate Swap 3.8670 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/03/2024	12/06/2027	.....	190,000,000	3.8670 (SOFR) .....	.....	.....	(784,456)	1,945,338	.....	1,945,338	3,001,095	.....	.....	.....	1,403,815	.....	0002	.....
Interest Rate Swap 3.8023 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/03/2024	12/05/2028	.....	235,000,000	3.8023 (SOFR) .....	.....	.....	(1,086,662)	3,256,198	.....	3,256,198	5,414,430	.....	.....	.....	2,096,553	.....	0002	.....
Interest Rate Swap 3.7369 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/03/2024	12/05/2031	.....	120,000,000	3.7369 (SOFR) .....	.....	.....	(614,369)	1,927,094	.....	1,927,094	4,294,197	.....	.....	.....	1,492,020	.....	0002	.....
Interest Rate Swap 3.7340 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/03/2024	12/05/2033	.....	60,000,000	3.7340 (SOFR) .....	.....	.....	(364,703)	735,092	.....	735,092	3,546,808	.....	.....	.....	858,360	.....	0002	.....
Interest Rate Swap 3.7374 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	12/04/2024	12/06/2044	.....	35,000,000	3.7374 (SOFR) .....	.....	.....	(178,914)	(1,082,249)	.....	(1,082,249)	685,825	.....	.....	.....	766,763	.....	0002	.....
Interest Rate Swap SOFR (3.7811)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/11/2024	12/13/2034	.....	5,000,000	SOFR (3.7811) .....	.....	.....	126,905	(63,799)	.....	(63,799)	(806,573)	.....	.....	.....	75,863	.....	0002	.....
Interest Rate Swap 4.0016 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/18/2024	12/20/2030	.....	25,000,000	4.0016 (SOFR) .....	.....	.....	(76,219)	720,341	.....	720,341	797,051	.....	.....	.....	285,725	.....	0002	.....
Interest Rate Swap SOFR (4.0679)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	12/23/2024	12/26/2033	.....	45,000,000	SOFR (4.0679) .....	.....	.....	156,673	(1,616,694)	.....	(1,616,694)	(1,661,256)	.....	.....	.....	646,020	.....	0002	.....
Interest Rate Swap 4.0218 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	12/30/2024	01/03/2050	.....	60,000,000	4.0218 (SOFR) .....	.....	.....	(169,282)	411,522	.....	411,522	473,693	.....	.....	.....	1,478,130	.....	0002	.....
Interest Rate Swap 4.0568 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/02/2025	01/06/2028	.....	10,000,000	4.0568 (SOFR) .....	.....	.....	(27,458)	148,579	.....	148,579	148,579	.....	.....	.....	75,310	.....	0002	.....
Interest Rate Swap 4.0843 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/03/2025	01/07/2028	.....	115,000,000	4.0843 (SOFR) .....	.....	.....	(264,617)	1,779,688	.....	1,779,688	1,779,688	.....	.....	.....	866,583	.....	0002	.....
Interest Rate Swap SOFR (4.1557)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/16/2025	01/22/2035	.....	50,000,000	SOFR (4.1557) .....	.....	.....	83,140	(2,102,479)	.....	(2,102,479)	(2,102,479)	.....	.....	.....	763,125	.....	0002	.....
Interest Rate Swap 4.1687 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/21/2025	01/23/2045	.....	130,000,000	4.1687 (SOFR) .....	.....	.....	(243,555)	3,580,778	.....	3,580,778	3,580,778	.....	.....	.....	2,857,660	.....	0002	.....
Interest Rate Swap 4.1066 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/21/2025	01/24/2028	.....	110,000,000	4.1066 (SOFR) .....	.....	.....	(218,922)	1,797,267	.....	1,797,267	1,797,267	.....	.....	.....	837,320	.....	0002	.....
Interest Rate Swap 4.0917 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	01/21/2025	01/24/2050	.....	100,000,000	4.0917 (SOFR) .....	.....	.....	(209,416)	1,785,015	.....	1,785,015	1,785,015	.....	.....	.....	2,466,500	.....	0002	.....
Interest Rate Swap 4.1841 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	01/23/2025	01/29/2035		25,000,000	4.1841 (SOFR)			(35,354)	1,107,111		1,107,111	1,107,111				381,950		0002	

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap 4.2182 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.01/23/2025	.01/27/2045		15,000,000	4.2182 (SOFR)			(17,811)	.514,361		.514,361	.514,361				329,828		0002
Interest Rate Swap 4.0351 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/04/2025	.02/06/2031		120,000,000	4.0351 (SOFR)			(278,291)	3,690,973		3,690,973	3,690,973				1,388,580		0002
Interest Rate Swap SOFR (3.9403)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/05/2025	.02/09/2032		25,000,000	SOFR (3.9403)			.72,941	(685,670)		(685,670)	(685,670)				315,350		0002
Interest Rate Swap SOFR (4.1267)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.02/12/2025	.02/15/2055		95,000,000	SOFR (4.1267)			.154,611	(3,003,337)		(3,003,337)	(3,003,337)				2,575,403		0002
Interest Rate Swap 4.1144 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/20/2025	.02/24/2027		125,000,000	4.1144 (SOFR)			(202,982)	1,017,510		1,017,510	1,017,510				740,250		0002
Interest Rate Swap 3.8870 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/25/2025	.02/28/2033		35,000,000	3.8870 (SOFR)			(103,514)	.839,302		.839,302	.839,302				476,665		0002
Interest Rate Swap 3.9684 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/25/2025	.02/27/2045		15,000,000	3.9684 (SOFR)			(37,081)	1,047		1,047	1,047				330,548		0002
Interest Rate Swap 3.8474 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.02/28/2025	.03/04/2027		140,000,000	3.8474 (SOFR)			(435,334)	.652,936		.652,936	.652,936				835,520		0002
Interest Rate Swap SOFR (3.7506)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/04/2025	.03/06/2034		15,000,000	SOFR (3.7506)			.54,574	(190,414)		(190,414)	(190,414)				217,830		0002
Interest Rate Swap SOFR (3.7295)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/04/2025	.03/08/2055		15,000,000	SOFR (3.7295)			.56,231	.563,598		.563,598	.563,598				407,040		0002
Interest Rate Swap SOFR (3.8738)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/18/2025	.03/20/2035		15,000,000	SOFR (3.8738)			.40,640	(289,201)		(289,201)	(289,201)				230,850		0002
Interest Rate Swap 3.8415 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/19/2025	.03/21/2031		25,000,000	3.8415 (SOFR)			(71,725)	.535,718		.535,718	.535,718				292,463		0002
Interest Rate Swap SOFR (3.8251)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.03/19/2025	.03/21/2034		85,000,000	SOFR (3.8251)			.251,400	(1,531,822)		(1,531,822)	(1,531,822)				1,237,388		0002
Interest Rate Swap 3.8366 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/04/2050		25,000,000	3.8366 (SOFR)			(256,368)	(555,540)		(555,540)	(555,540)				619,050		0002
Interest Rate Swap SOFR (3.6984)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/05/2032		40,000,000	SOFR (3.6984)			.133,710	(536,478)		(536,478)	(536,478)				510,600		0002
Interest Rate Swap SOFR (3.7213)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/02/2025	.04/04/2033		10,000,000	SOFR (3.7213)			.32,360	(129,598)		(129,598)	(129,598)				137,070		0002
Interest Rate Swap SOFR (3.7877)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/02/2025	.04/04/2036		10,000,000	SOFR (3.7877)			.29,040	(84,962)		(84,962)	(84,962)				162,155		0002
Interest Rate Swap 3.5706 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/07/2025	.04/11/2033		20,000,000	3.5706 (SOFR)			(77,250)	.59,065		.59,065	.59,065				274,490		0002
Interest Rate Swap 3.7062 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/07/2025	.04/09/2055		20,000,000	3.7062 (SOFR)			(64,167)	(831,434)		(831,434)	(831,434)				543,530		0002
Interest Rate Swap 3.8199 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/09/2025	.04/11/2035		25,000,000	3.8199 (SOFR)			(96,056)	.368,954		.368,954	.368,954				385,975		0002
Interest Rate Swap 3.6403 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/10/2025	.04/14/2031		135,000,000	3.6403 (SOFR)			(461,280)	1,535,344		1,535,344	1,535,344				1,588,748		0002
Interest Rate Swap 3.6285 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.04/16/2025	.04/21/2031		40,000,000	3.6285 (SOFR)			(132,801)	.430,671		.430,671	.430,671				471,540		0002
Interest Rate Swap SOFR (3.5923)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/22/2025	.04/24/2030		50,000,000	SOFR (3.5923)			.170,907	(466,561)		(466,561)	(466,561)				534,275		0002
Interest Rate Swap 3.5587 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/02/2033		10,000,000	3.5587 (SOFR)			(33,964)	.19,724		.19,724	.19,724				137,765		0002
Interest Rate Swap 3.6491 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/01/2035		5,000,000	3.6491 (SOFR)			(20,632)	3,694		3,694	3,694				77,415		0002
Interest Rate Swap 3.8748 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.04/29/2025	.05/01/2045		20,000,000	3.8748 (SOFR)			(41,104)	(260,700)		(260,700)	(260,700)				442,690		0002

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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Interest Rate Swap 3.4347 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.04/30/2025	.05/02/2031		25,000,000	3.4347 (SOFR)			(97,421)	22,928		22,928	22,928				295,513		0002
Interest Rate Swap 3.8774 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.04/30/2025	.05/02/2045		30,000,000	3.8774 (SOFR)			(60,830)	(380,516)		(380,516)	(380,516)				664,080		0002
Interest Rate Swap SOFR (3.7100)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/07/2025	.05/09/2034		60,000,000	SOFR (3.7100)			300,455	(551,475)		(551,475)	(551,475)				880,320		0002
Interest Rate Swap SOFR (3.9063)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/12/2025	.05/15/2034		75,000,000	SOFR (3.9063)			130,748	(1,778,968)		(1,778,968)	(1,778,968)				1,101,450		0002
Interest Rate Swap 3.7760 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/15/2025	.05/19/2031		150,000,000	3.7760 (SOFR)			(325,404)	2,736,687		2,736,687	2,736,687				1,780,425		0002
Interest Rate Swap SOFR (3.7066)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/15/2025	.05/19/2028		50,000,000	SOFR (3.7066)			123,056	(443,664)		(443,664)	(443,664)				405,875		0002
Interest Rate Swap 3.7332 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/15/2025	.05/20/2030		200,000,000	3.7332 (SOFR)			(465,594)	3,077,897		3,077,897	3,077,897				2,153,700		0002
Interest Rate Swap 3.6670 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/16/2025	.05/20/2030		170,000,000	3.6670 (SOFR)			(614,844)	2,135,120		2,135,120	2,135,120				1,830,645		0002
Interest Rate Swap SOFR (3.8465)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/16/2025	.05/22/2034		75,000,000	SOFR (3.8465)			141,524	(1,443,021)		(1,443,021)	(1,443,021)				1,102,688		0002
Interest Rate Swap 3.7240 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/16/2025	.05/20/2031		265,000,000	3.7240 (SOFR)			(621,888)	4,130,684		4,130,684	4,130,684				3,146,213		0002
Interest Rate Swap 4.2389 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.05/22/2025	.05/27/2050		30,000,000	4.2389 (SOFR)			(12,386)	1,244,741		1,244,741	1,244,741				745,050		0002
Interest Rate Swap SOFR (3.9241)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.05/28/2025	.05/30/2035		110,000,000	SOFR (3.9241)			163,306	(2,515,323)		(2,515,323)	(2,515,323)				1,710,170		0002
Interest Rate Swap 3.7245 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/03/2025	.06/05/2031		240,000,000	3.7245 (SOFR)			(494,455)	3,747,776		3,747,776	3,747,776				2,860,440		0002
Interest Rate Swap 3.7355 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/03/2025	.06/07/2027		180,000,000	3.7355 (SOFR)			(363,169)	842,524		842,524	842,524				1,168,200		0002
Interest Rate Swap 3.6457 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/04/2025	.06/06/2031		30,000,000	3.6457 (SOFR)			(68,968)	346,691		346,691	346,691				357,645		0002
Interest Rate Swap SOFR (3.7910)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/11/2025	.06/14/2032		40,000,000	SOFR (3.7910)			68,579	(746,998)		(746,998)	(746,998)				518,060		0002
Interest Rate Swap 3.5591 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_CME	.06/25/2025	.06/27/2031		40,000,000	3.5591 (SOFR)			(84,701)	280,878		280,878	280,878				479,260		0002
Interest Rate Swap 3.5613 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.06/25/2025	.06/28/2027		105,000,000	3.5613 (SOFR)			(221,300)	221,324		221,324	221,324				693,000		0002
Interest Rate Swap 3.5385 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/02/2025	.07/07/2027		180,000,000	3.5385 (SOFR)			(346,307)	328,636		328,636	328,636				1,196,370		0002
Interest Rate Swap 3.8746 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/08/2025	.07/10/2035		20,000,000	3.8746 (SOFR)			(21,586)	370,817		370,817	370,817				312,740		0002
Interest Rate Swap 4.1492 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/08/2025	.07/10/2045		25,000,000	4.1492 (SOFR)			(11,156)	617,908		617,908	617,908				556,063		0002
Interest Rate Swap 4.0771 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/09/2025	.07/11/2045		20,000,000	4.0771 (SOFR)			(12,096)	294,585		294,585	294,585				444,880		0002
Interest Rate Swap 3.6651 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/16/2025	.07/18/2031		15,000,000	3.6651 (SOFR)			(21,093)	187,553		187,553	187,553				180,623		0002
Interest Rate Swap 3.6650 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/16/2025	.07/18/2031		30,000,000	3.6650 (SOFR)			(42,193)	374,933		374,933	374,933				361,245		0002
Interest Rate Swap SOFR (3.7870)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/16/2025	.07/18/2033		25,000,000	SOFR (3.7870)			28,805	(420,825)		(420,825)	(420,825)				349,163		0002
Interest Rate Swap SOFR (3.4775)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_CME	.07/22/2025	.07/24/2029		40,000,000	SOFR (3.4775)			180,630	(185,110)		(185,110)	(185,110)				390,720		0002

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Interest Rate Swap SOFR (3.7479)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/23/2025	.07/25/2033	.....	20,000,000	SOFR (3.7479) .....	.....	.....	22,419	(282,612)	.....	(282,612)	(282,612)	.....	.....	.....	279,680	.....	0002	.....
Interest Rate Swap 3.6487 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/24/2025	.07/28/2031	.....	50,000,000	3.6487 (SOFR) .....	.....	.....	(62,309)	581,349	.....	581,349	581,349	.....	.....	.....	603,500	.....	0002	.....
Interest Rate Swap 3.8416 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/29/2025	.07/31/2035	.....	50,000,000	3.8416 (SOFR) .....	.....	.....	(42,650)	782,946	.....	782,946	782,946	.....	.....	.....	784,150	.....	0002	.....
Interest Rate Swap 4.1170 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/29/2025	.07/31/2045	.....	10,000,000	4.1170 (SOFR) .....	.....	.....	(3,787)	202,533	.....	202,533	202,533	.....	.....	.....	222,745	.....	0002	.....
Interest Rate Swap 4.0746 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/29/2025	.07/30/2055	.....	10,000,000	4.0746 (SOFR) .....	.....	.....	(4,517)	235,004	.....	235,004	235,004	.....	.....	.....	273,175	.....	0002	.....
Interest Rate Swap 3.6148 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/30/2025	.08/01/2031	.....	25,000,000	3.6148 (SOFR) .....	.....	.....	(30,530)	245,827	.....	245,827	245,827	.....	.....	.....	302,038	.....	0002	.....
Interest Rate Swap SOFR (4.1179)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.07/30/2025	.08/01/2045	.....	20,000,000	SOFR (4.1179) .....	.....	.....	7,374	(407,515)	.....	(407,515)	(407,515)	.....	.....	.....	445,530	.....	0002	.....
Interest Rate Swap 3.3914 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.08/04/2025	.08/06/2030	.....	130,000,000	3.3914 (SOFR) .....	.....	.....	(195,899)	66,724	.....	66,724	66,724	.....	.....	.....	1,431,755	.....	0002	.....
Interest Rate Swap SOFR (3.5094)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.08/05/2025	.08/09/2032	.....	30,000,000	SOFR (3.5094) .....	.....	.....	37,611	(42,565)	.....	(42,565)	(42,565)	.....	.....	.....	392,955	.....	0002	.....
Interest Rate Swap 3.4599 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.08/05/2025	.08/07/2031	.....	20,000,000	3.4599 (SOFR) .....	.....	.....	(26,646)	32,505	.....	32,505	32,505	.....	.....	.....	241,970	.....	0002	.....
Interest Rate Swap 3.4655 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.08/13/2025	.08/15/2031	.....	35,000,000	3.4655 (SOFR) .....	.....	.....	(39,276)	65,618	.....	65,618	65,618	.....	.....	.....	424,235	.....	0002	.....
Interest Rate Swap 3.7397 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.08/26/2025	.08/28/2035	.....	30,000,000	3.7397 (SOFR) .....	.....	.....	(16,074)	208,719	.....	208,719	208,719	.....	.....	.....	472,320	.....	0002	.....
Interest Rate Swap 3.4233 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.08/27/2025	.08/29/2031	.....	40,000,000	3.4233 (SOFR) .....	.....	.....	(32,348)	(18,340)	.....	(18,340)	(18,340)	.....	.....	.....	486,420	.....	0002	.....
Interest Rate Swap 3.3835 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/02/2025	.09/04/2030	.....	50,000,000	3.3835 (SOFR) .....	.....	.....	(34,026)	2,674	.....	2,674	2,674	.....	.....	.....	555,175	.....	0002	.....
Interest Rate Swap 3.5274 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/02/2025	.09/06/2032	.....	95,000,000	3.5274 (SOFR) .....	.....	.....	(54,267)	219,039	.....	219,039	219,039	.....	.....	.....	1,251,293	.....	0002	.....
Interest Rate Swap 3.3844 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/03/2025	.09/05/2031	.....	120,000,000	3.3844 (SOFR) .....	.....	.....	(78,117)	(310,710)	.....	(310,710)	(310,710)	.....	.....	.....	1,461,600	.....	0002	.....
Interest Rate Swap 3.5486 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/09/2025	.09/11/2035	.....	50,000,000	3.5486 (SOFR) .....	.....	.....	(19,360)	(458,521)	.....	(458,521)	(458,521)	.....	.....	.....	788,725	.....	0002	.....
Interest Rate Swap SOFR (3.5483)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/09/2025	.09/11/2035	.....	90,000,000	SOFR (3.5483) .....	.....	.....	34,861	827,220	.....	827,220	827,220	.....	.....	.....	1,419,705	.....	0002	.....
Interest Rate Swap 3.2530 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/11/2025	.09/15/2031	.....	30,000,000	3.2530 (SOFR) .....	.....	.....	(12,631)	(291,977)	.....	(291,977)	(291,977)	.....	.....	.....	366,240	.....	0002	.....
Interest Rate Swap 3.3155 (SOFR)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/18/2025	.09/23/2030	.....	95,000,000	3.3155 (SOFR) .....	.....	.....	(19,745)	(297,119)	.....	(297,119)	(297,119)	.....	.....	.....	1,060,390	.....	0002	.....
Interest Rate Swap 3.2720 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/18/2025	.09/24/2029	.....	115,000,000	3.2720 (SOFR) .....	.....	.....	(25,144)	(329,671)	.....	(329,671)	(329,671)	.....	.....	.....	1,148,045	.....	0002	.....
Interest Rate Swap 3.9085 (SOFR)	PORTFOLIO	All	Interest Rate	BOFA SECURITIES INC_OME	.09/18/2025	.09/22/2055	.....	55,000,000	3.9085 (SOFR) .....	.....	.....	(3,284)	(295,781)	.....	(295,781)	(295,781)	.....	.....	.....	1,506,175	.....	0002	.....
Interest Rate Swap SOFR (3.6995)	PORTFOLIO	All	Interest Rate	CITIGROUP GLOBAL MARKETS_OME	.09/26/2025	.09/28/2035	.....	100,000,000	SOFR (3.6995) .....	.....	.....	1,196	(330,182)	.....	(330,182)	(330,182)	.....	.....	.....	1,581,150	.....	0002	.....
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										430,686	.....	82,713,987	1,133,175,952	XXX	1,133,175,952	(61,206,025)	.....	(26,767)	.....	606,164,434	XXX	XXX	.....
Credit Default Swap (Buy Prot - ANHEUSER-BUSCH INBEV SA/NV) ...	03522AAH3	D-1	Credit	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.01/13/2021	.12/20/2025		20,000,000	Credit Event / (1)	(406,385)		(151,667)	(39,892)		(39,892)	55,695		62,291		2		0008	

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Default Swap (Buy Prot - AT&T INC)	00206RGR7	D-1	Credit	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.06/20/2023	.06/20/2028		15,000,000	.Credit Event / (1)	84,996		(113,750)	(236,674)		(236,674)	20,269		(12,634)			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BARCLAYS BANK PLC G5GSEF7VJP517OUK5573	.09/13/2024	.06/20/2029		20,000,000	.Credit Event / (1)	(68,793)		(151,667)	(446,394)		(446,394)	(289,943)		10,645			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/10/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(69,539)		(37,917)	(114,873)		(114,873)	(100,272)		9,891			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/15/2024	.12/20/2029		10,000,000	.Credit Event / (1)	(129,550)		(75,833)	(229,745)		(229,745)	(199,200)		18,440			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/25/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(45,765)		(37,917)	(114,873)		(114,873)	(96,926)		6,545			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.10/29/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(43,307)		(37,917)	(114,873)		(114,873)	(96,580)		6,199			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/06/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(59,152)		(37,917)	(114,873)		(114,873)	(98,907)		8,527			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/07/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(58,952)		(37,917)	(114,873)		(114,873)	(98,883)		8,503			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.11/21/2024	.12/20/2029		5,000,000	.Credit Event / (1)	(56,267)		(37,917)	(114,873)		(114,873)	(98,550)		8,170			2	0008
Credit Default Swap (Buy Prot - INTEL CORP)	458140BIW9	D-1	Credit	BANK OF AMERICA NA B4TYDEB6GKMZ0031MB27	.12/02/2024	.12/20/2029		10,000,000	.Credit Event / (1)	(116,898)		(75,833)	(229,745)		(229,745)	(197,818)		17,057			2	0008
1129999999. Subtotal - Swaps - Hedging Other - Credit Default										(969,612)		(796,250)	(1,871,685)	XXX	(1,871,685)	(1,201,114)		143,634			XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										(538,926)		81,917,737	1,131,304,267	XXX	1,131,304,267	(62,407,139)		116,867		606,164,434	XXX	XXX
Synthetic, 5 year Fixed Rate Bond 3.3510 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	JP MORGAN SECURITIES LLC_LCH F226T0H6YD6XJB17KS62	.08/05/2024	.08/07/2029		250,000,000	.3.3510 (SOFR)			(2,073,428)			56,562					2,454,250		N/A
Synthetic, 5 year Fixed Rate Bond 3.5060 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	JP MORGAN SECURITIES LLC_LCH F226T0H6YD6XJB17KS62	.08/07/2024	.08/09/2029		250,000,000	.3.5060 (SOFR)			(1,782,496)			1,453,492					2,456,000		N/A
Synthetic, 5 year Fixed Rate Bond 4.0979 (SOFR)	ASSET REPLICATION	DB-C	Interest Rate	BARCLAYS BANK PLC_LCH F226T0H6YD6XJB17KS62	.01/16/2025	.01/21/2030		250,000,000	.4.0979 (SOFR)			(518,134)			7,397,062					2,595,750		N/A
1179999999. Subtotal - Swaps - Replication - Interest Rate												(4,374,058)		XXX	8,907,116					7,506,000	XXX	XXX
Credit Default Swap (Sell Prot - Synthetic, Verizon Communications Inc 10yr)	92343VB*4 Synthetic, Verizon Communications Inc 10yr	DB-C	Credit	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.04/27/2020	.06/20/2030		10,000,000	1/ (Credit Event)	(203,474)		75,833	(97,816)		189,829			14,985		10,000,000	2	N/A
Credit Default Swap (Sell Prot - Synthetic, The Sherwin-Williams Company)	824348C83 Synthetic, The Sherwin-Williams Company	DB-C	Credit	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/01/2022	.12/20/2026		10,000,000	1/ (Credit Event)	131,640		75,833	33,840		102,893			(20,611)		10,000,000	2	N/A

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Default Swap (Sell Prot – Synthetic, Ally Financial INC)	02005NB*0 Synthetic, Ally Financial INC ..	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/08/2022	.12/20/2026	.....	..... 10,000,000	 1/ (Credit Event)	 1,519,374	.....	.....379,167	399,588	.....	.....544,593	.....	.....	..... (240,963)	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Ryder System INC)	783549X*4 Synthetic, Ryder System INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/08/2022	.12/20/2026	.....	..... 10,000,000	 1/ (Credit Event)	 (22,307)	.....	.....75,833	 (5,795)	.....	.....106,233	.....	.....	..... 3,518	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Arrow Electronics, INC)	042735D06 Synthetic, Arrow Electronics, INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	..... 10,000,000	 1/ (Credit Event)	 58,246	.....	.....75,833	15,116	.....	.....97,680	.....	.....	..... (9,192)	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Lincoln National Corporation)	534187K07 Synthetic, Lincoln National Corporation	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	..... 10,000,000	 1/ (Credit Event)	 (13,358)	.....	.....75,833	 (3,474)	.....	.....80,580	.....	.....	..... 2,110	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Avnet, INC)	053807D*1 Synthetic, Avnet, INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.03/09/2022	.12/20/2026	.....	..... 10,000,000	 1/ (Credit Event)	.....	.....	.....75,833	.....	.....	.....97,522	.....	.....	.....	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Ryder System INC)	783549X02 Synthetic, Ryder System INC	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/05/2022	.06/20/2027	.....	..... 10,000,000	 1/ (Credit Event)	 (160,287)	.....	.....75,833	 (55,047)	.....	.....140,301	.....	.....	..... 23,575	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, The Sherwin-Williams Company)	824348C#1 Synthetic, The Sherwin-Williams Company	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/09/2022	.06/20/2027	.....	..... 10,000,000	 1/ (Credit Event)	 41,772	.....	.....75,833	14,270	.....	.....138,738	.....	.....	..... (6,142)	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Lennar Corporation)	526057C01 Synthetic, Lennar Corporation ...	DB-C	Credit.....	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/10/2022	.06/20/2027	.....	..... 10,000,000	 1/ (Credit Event)	 1,513,079	.....	.....379,167	525,845	.....	.....781,748	.....	.....	..... (223,520)	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Freeport-Memoran Inc)	35671DK#1 Synthetic, Freeport-Memoran Inc	DB-C	Credit.....	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	.05/10/2022	.06/20/2027	.....	..... 20,000,000	 1/ (Credit Event)	 (490,005)	.....	.....151,667	 (169,038)	.....	.....243,849	.....	.....	..... 72,239	.....	..... 20,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Enbridge, Inc.)	29250NG*0 Synthetic, Enbridge, Inc.	DB-C	Credit.....	MORGAN STANLEY & CO INTERNATIONAL PLC 4PQUHN3JPFGFNF3BB653	.05/10/2022	.06/20/2027	.....	..... 10,000,000	 1/ (Credit Event)	 27,904	.....	.....75,833	 9,544	.....	.....121,402	.....	.....	..... (4,107)	.....	..... 10,000,000	2	N/A
Credit Default Swap (Sell Prot – Synthetic, Pacific Life Insurance Company)	345010AH4 Synthetic, Pacific Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.03/17/2025	.12/20/2029	.....	..... 56,690,000	 1/ (Credit Event)	.....	.....605,374	307,071	538,493	.....	.....1,071,764	.....	.....	..... (66,881)	.....	.....56,690,000	1	N/A
Credit Default Swap (Sell Prot – Synthetic, Athene Annuity and Life Company)	G73340BL6 Synthetic, Athene Annuity and Life Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.03/17/2025	.12/20/2029		 46,580,000	 1/ (Credit Event)		(98,344)	252,308	(87,542)		(50,474)			 10,802		46,580,000	1	N/A

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Credit Default Swap (Sell Prot - Synthetic, Global Atlantic Financial Group)	36267YA*8 Synthetic, Global Atlantic Financial Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	07/23/2025	06/20/2034	60,000,000	1/ (Credit Event)		(2,040,929)	115,000	(2,002,408)		(1,971,339)			38,521		60,000,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, American General Life Insurance Company)	1322767CDS Synthetic, American General Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	09/22/2025	12/20/2033	62,200,000	1/ (Credit Event)		(420,995)	13,822	(419,792)		(289,792)			1,204		62,200,000	1	N/A
Credit Default Swap (Sell Prot - Synthetic, Pacific Life Insurance Company)	1322768CDS Synthetic, Pacific Life Insurance Company	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	09/22/2025	09/20/2035	40,000,000	1/ (Credit Event)			8,889			(30,486)					40,000,000	1	N/A
1189999999. Subtotal - Swaps - Replication - Credit Default										2,402,586	(1,954,894)	2,289,590	(1,304,215)	XXX	1,375,040			(404,461)		395,470,000	XXX	XXX
Total Return Swap (Synthetic, New York City Water 30 yr)	New York City Water 30 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2057	5,000,000	0.8 / (Credit Event)			30,000			127,379					141,295		0010
Total Return Swap (Synthetic, New York City Transitional Finance Authority Future Tax Secured Revenue 29 yr)	New York City Transitional Finance Authority Future Tax Secured Revenue 29 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2048	5,000,000	0.5 / (Credit Event)			9,653			2,557					119,733		0010
Total Return Swap (Synthetic, Metropolitan St Louis Sewer District 28 yr)	Metropolitan St Louis Sewer District 28 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2058	5,000,000	0.65 / (Credit Event)			24,375			135,645					143,490		0010
Total Return Swap (Synthetic, Commonwealth of Pennsylvania 10 yr) ..	Commonwealth of Pennsylvania 10 yr ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2057	15,000,000	0.8 / (Credit Event)			90,000			62,684					423,885		0010
Total Return Swap (Synthetic, Commonwealth of Massachusetts 10 yr) ..	Commonwealth of Massachusetts 10 yr ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2048	25,000,000	0.55 / (Credit Event)			103,125			(1,762,445)					598,663		0010
Total Return Swap (Synthetic, State of Washington 10 yr)	State of Washington 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2049	20,000,000	0.6 / (Credit Event)			90,000			(211,995)					489,250		0010
Total Return Swap (Synthetic, State of Illinois 9 yr)	State of Illinois 9 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2048	12,500,000	1.3 / (Credit Event)			121,875			(694,243)					299,331		0010
Total Return Swap (Synthetic, State of Connecticut 10 yr) ..	State of Connecticut 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2048	12,500,000	0.8 / (Credit Event)			75,000			(387,385)					299,331		0010
Total Return Swap (Synthetic, State of California 10 yr)	State of California 10 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	08/20/2024	09/01/2048	15,000,000	0.65 / (Credit Event)			73,150			(405,243)					359,198		0010

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Total Return Swap (Synthetic, South Carolina Public Service Authority 8 yr)	South Carolina Public Service Authority 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2057	7,500,000	1 / (Credit Event)	.....	.....	.....56,250	.....	.....	.....219,733	.....	.....	.....	.....	.....211,943	.....	0010
Total Return Swap (Synthetic, Chicago O'Hare International Airport (AMT) 8 yr) .	Chicago O'Hare International Airport (AMT) 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2057	15,000,000	1.35 / (Credit Event)	.....	.....	.....151,900	.....	.....	.....758,206	.....	.....	.....	.....	.....423,885	.....	0010
Total Return Swap (Synthetic, Trinity Health Corp Obligated Group 12 yr)	Trinity Health Corp Obligated Group 12 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2058	15,000,000	1.3 / (Credit Event)	.....	.....	.....146,250	.....	.....	.....(87,139)	.....	.....	.....	.....	.....430,470	.....	0010
Total Return Swap (Synthetic, Denver International Airport (AMT) 10 yr)	Denver International Airport (AMT) 10 yr .	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2058	15,000,000	1.35 / (Credit Event)	.....	.....	.....151,875	.....	.....	.....736,517	.....	.....	.....	.....	.....430,470	.....	0010
Total Return Swap (Synthetic, President and Fellows of Harvard College 12 yr)	President and Fellows of Harvard College 12 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2057	25,000,000	0.8 / (Credit Event)	.....	.....	.....150,000	.....	.....	.....(283,066)	.....	.....	.....	.....	.....706,475	.....	0010
Total Return Swap (Synthetic, Long Island Power Authority 29 yr)	Long Island Power Authority 29 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2055	10,000,000	0.9 / (Credit Event)	.....	.....	.....67,500	.....	.....	.....81,411	.....	.....	.....	.....	.....273,585	.....	0010
Total Return Swap (Synthetic, Illinois State Toll Highway Authority 8 yr)	Illinois State Toll Highway Authority 8 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2058	10,000,000	0.95 / (Credit Event)	.....	.....	.....71,250	.....	.....	.....(1,942)	.....	.....	.....	.....	.....286,980	.....	0010
Total Return Swap (Synthetic, Salt River Project Agricultural Improvement & Power District 26 yr)	Salt River Project Agricultural Improvement & Power District 26 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2047	20,000,000	0.45 / (Credit Event)	.....	.....	.....67,500	.....	.....	.....165,622	.....	.....	.....	.....	.....468,340	.....	0010
Total Return Swap (Synthetic, Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr) .	Los Angeles County Metropolitan Transportation Authority - Sales Tax Revenue Bonds 9 yr ...	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2048	5,000,000	0.45 / (Credit Event)	.....	.....	.....16,875	.....	.....	.....1,617	.....	.....	.....	.....	.....119,733	.....	0010
Total Return Swap (Synthetic, Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr) .	Metropolitan Transportation Authority - Transit Revenue Bonds 23 yr .	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2048	5,000,000	1.15 / (Credit Event)	.....	.....	.....43,125	.....	.....	.....9,784	.....	.....	.....	.....	.....119,733	.....	0010
Total Return Swap (Synthetic, New Jersey Transportation Trust Fund 9 yr)	New Jersey Transportation Trust Fund 9 yr	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.08/20/2024	.09/01/2057	7,500,000	0.9 / (Credit Event)	.....	.....	.....50,625	.....	.....	.....(284,215)	.....	.....	.....	.....	.....211,943	.....	0010
Total Return Swap (Synthetic, Municipal Electric Authority of Georgia)	Municipal Electric Authority of Georgia	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKX5T7XV54	.05/06/2025	.05/15/2040	20,000,000	1.015 / (Credit Event)			81,764			(188,949)					382,530		0010

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Total Return Swap (Synthetic, UPMC)	UPMC	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	10,000,000	1.385 / (Credit Event)			55,785			11,590					221,560	0010	
Total Return Swap (Synthetic, NYU Langone)	NYU Langone	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	15,000,000	1.135 / (Credit Event)			68,573			245,291					332,340	0010	
Total Return Swap (Synthetic, Indiana University Health) ..	Indiana University Health	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	10,000,000	0.535 / (Credit Event)			21,549			(12,782)					155,140	0010	
Total Return Swap (Synthetic, Inova Health Systems)	Inova Health Systems	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	10,000,000	0.435 / (Credit Event)			17,521			243,707					155,140	0010	
Total Return Swap (Synthetic, City of Pittsburgh) ..	City of Pittsburgh ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	10,000,000	0.435 / (Credit Event)			17,521			278,392					155,140	0010	
Total Return Swap (Synthetic, Pennsylvania State Turnpike Commission)	Pennsylvania State Turnpike Commission ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	10,000,000	0.435 / (Credit Event)			17,521			242,762					155,140	0010	
Total Return Swap (Synthetic, Philadelphia School District)	Philadelphia School District	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	20,000,000	0.535 / (Credit Event)			43,097			228,846					310,280	0010	
Total Return Swap (Synthetic, Wayne County Airport)	Wayne County Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	20,000,000	0.935 / (Credit Event)			75,319			463,635					310,280	0010	
Total Return Swap (Synthetic, Denver International Airport)	Denver International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	20,000,000	1.035 / (Credit Event)			83,375			494,110					310,280	0010	
Total Return Swap (Synthetic, Chicago O'Hare International Airport)	Chicago O'Hare International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	15,000,000	1.085 / (Credit Event)			65,552			393,944					232,710	0010	
Total Return Swap (Synthetic, Central Texas Regional Mobility Authority) .	Central Texas Regional Mobility Authority ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	15,000,000	0.635 / (Credit Event)			38,365			366,829					232,710	0010	
Total Return Swap (Synthetic, Orlando Health)	Orlando Health	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2045	15,000,000	1.235 / (Credit Event)			74,615			(535,260)					332,340	0010	
Total Return Swap (Synthetic, UMass Memorial Health Care Obligated Group)	UMass Memorial Health Care Obligated Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	15,000,000	1.735 / (Credit Event)			104,823			165,968					372,278	0010	
Total Return Swap (Synthetic, Thomas Jefferson University Obligated Group)	Thomas Jefferson University Obligated Group	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2055	20,000,000	1.82 / (Credit Event)			146,611			377,849					544,440	0010	
Total Return Swap (Synthetic, Wayne County Airport)	Wayne County Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	5,000,000	1.685 / (Credit Event)			33,934			60,917					124,093	0010	
Total Return Swap (Synthetic, Denver International Airport)	Denver International Airport	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2050	10,000,000	1.785 / (Credit Event)			71,896			265,899					248,185	0010	

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Total Return Swap (Synthetic, University of Iowa Hospitals) ..	University of Iowa Hospitals ..	DB-C	Credit.....	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.05/06/2025	.05/15/2035	 10,000,000	0.485 / (Credit Event)		 19,535				280,480					155,140		0010
1209999999. Subtotal - Swaps - Replication - Total Return										.....	.....	2,627,682	.....	XXX	1,566,707	.....	.....	.....	.....	11,287,455	XXX	XXX
1229999999. Subtotal - Swaps - Replication										2,402,586	(1,954,894)	543,214	(1,304,215)	XXX	11,848,863	.....	.....	(404,461)	.....	414,263,455	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										.....	.....	.....	.....	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX
1349999999. Subtotal - Swaps - Other										.....	.....	.....	.....	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX
1359999999. Total Swaps - Interest Rate										430,686	.....	89,990,189	1,342,354,899	XXX	1,390,928,510	(79,447,858)	.....	(26,767)	.....	708,681,742	XXX	XXX
1369999999. Total Swaps - Credit Default										1,432,974	(1,954,894)	1,493,340	(3,175,900)	XXX	(496,644)	(1,201,114)	.....	(260,827)	.....	395,470,000	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										16	.....	27,247,477	(98,471,848)	XXX	7,296,821	.....	(253,572,959)	0	.....	42,752,702	XXX	XXX
1389999999. Total Swaps - Total Return										.....	.....	2,627,682	.....	XXX	1,566,707	.....	.....	.....	.....	11,287,455	XXX	XXX
1399999999. Total Swaps - Other										.....	.....	.....	.....	XXX	.....	.....	.....	.....	.....	.....	XXX	XXX
1409999999. Total Swaps										1,863,675	(1,954,894)	121,358,689	1,240,707,151	XXX	1,399,295,394	(80,648,973)	(253,572,959)	(287,594)	.....	1,158,191,899	XXX	XXX
Bond Forward - 06849AK8 - BARRICK MINING CORP ..	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 5,000,000	1.18380970/1.01733850	.....	.....	.....	.....	.....	.....(832,356)	.....	.....	.....	.....	.....29,230	.....	0002
Bond Forward - 199575AV3 - AMERICAN ELECTRIC POWER CO INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 9,500,000	1.16294561/1.02919184	.....	.....	.....	.....	.....	.....(1,270,661)	.....	.....	.....	.....	.....55,537	.....	0002
Bond Forward - 36186CBY8 - ALLY FINANCIAL INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 12,000,000	1.13469479/1.08811144	.....	.....	.....	.....	.....	.....(559,000)	.....	.....	.....	.....	.....70,152	.....	0002
Bond Forward - 11135FBP5 - BROADCOM INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 12,500,000	0.90709670/0.86846068	.....	.....	.....	.....	.....	.....(507,950)	.....	.....	.....	.....	.....73,075	.....	0002
Bond Forward - 06738EAV7 - BARCLAYS PLC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 2,000,000	1.06596275/0.90486810	.....	.....	.....	.....	.....	.....(322,189)	.....	.....	.....	.....	.....11,692	.....	0002
Bond Forward - 927804FB5 - DOMINION ENERGY INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,000,000	1.19130650/1.05269173	.....	.....	.....	.....	.....	.....(970,303)	.....	.....	.....	.....	.....40,922	.....	0002
Bond Forward - 254687EH5 - WALT DISNEY CO/THE	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 6,500,000	1.23952863/1.12624838	.....	.....	.....	.....	.....	.....(736,322)	.....	.....	.....	.....	.....37,999	.....	0002
Bond Forward - 337738AV0 - FISERV INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,000,000	1.02919465/0.81593269	.....	.....	.....	.....	.....	.....(1,492,834)	.....	.....	.....	.....	.....40,922	.....	0002
Bond Forward - 35137LAJ4 - FOX CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 2,000,000	1.07233175/0.98184336	.....	.....	.....	.....	.....	.....(180,977)	.....	.....	.....	.....	.....11,692	.....	0002
Bond Forward - 35137LAK1 - FOX CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,500,000	1.14798460/0.95344121	.....	.....	.....	.....	.....	.....(1,459,075)	.....	.....	.....	.....	.....43,845	.....	0002
Bond Forward - 375558BD4 - GILEAD SCIENCES INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 4,500,000	1.11534322/0.90824126	.....	.....	.....	.....	.....	.....(927,459)	.....	.....	.....	.....	.....26,307	.....	0002
Bond Forward - 37940XAH5 - GLOBAL PAYMENTS INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54	.02/09/2022	.02/11/2027	 7,500,000	0.95602340/0.90255430						(401,018)					43,845		0002

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Bond Forward – 459200KC4 – INTERNATIONAL BUSINESS MACHINES CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		11,000,000	1.04755527/0.81935956						(2,510,153)					64,306	0002	
Bond Forward – 460690B02 – INTERPUBLIC GROUP OF COS INC/THE	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		3,000,000	1.20373375/0.91778241						(857,854)					17,538	0002	
Bond Forward – 472319AC6 – JEFFERIES FINANCIAL GROUP INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		10,000,000	1.10199598/1.03530683						(666,891)					58,460	0002	
Bond Forward – 06738EAJ4 – BARCLAYS PLC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		5,000,000	1.12993470/0.94669829						(916,182)					29,230	0002	
Bond Forward – 11271LAB8 – BROOKFIELD CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		6,500,000	1.06263178/0.86372255						(1,292,910)					37,999	0002	
Bond Forward – 07274NA03 – BAYER AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		4,500,000	1.00135606/0.89136548						(494,958)					26,307	0002	
Bond Forward – 07274NA06 – BAYER AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		6,500,000	1.06291112/0.83027922						(1,512,107)					37,999	0002	
Bond Forward – 205887CEO – CONAGRA BRANDS INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		7,500,000	1.13980227/0.89624191						(1,826,703)					43,845	0002	
Bond Forward – 902613AY4 – UBS GROUP AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		10,500,000	1.05775272/0.92311132						(1,413,735)					61,383	0002	
Bond Forward – 126650CY4 – CVS HEALTH CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		7,500,000	1.07310417/0.92483117						(1,112,047)					43,845	0002	
Bond Forward – 67077MAU2 – NUTRIEN LTD	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		3,500,000	1.15400986/0.90088039						(885,953)					20,461	0002	
Bond Forward – 500472AC9 – KONINKLIJKE PHILIPS NV	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		11,500,000	1.25417239/1.09775644						(1,798,783)					67,229	0002	
Bond Forward – 05964HAM7 – BANCO SANTANDER SA	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		10,000,000	0.96068410/0.93273797						(279,461)					58,460	0002	
Bond Forward – 824348BK1 – SHERWIN-WILLIAMS CO/THE	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		4,500,000	0.98980022/0.76329986						(1,019,251)					26,307	0002	
Bond Forward – 78409VAB0 – S&P GLOBAL INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		5,000,000	1.29480040/1.11225414						(912,731)					29,230	0002	
Bond Forward – 902613AL2 – UBS GROUP AG	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKXST7XV54	02/09/2022	02/11/2027		7,500,000	0.90815487/0.76324985						(1,086,788)					43,845	0002	

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Bond Forward – 91324PBE1 – UNITEDHEALTH GROUP INC	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.02/09/2022	.02/11/2027		10,000,000	1.25165455/1.10 563158						(1,460,230)					58,460	0002	
Bond Forward – 925524AX8 – PARAMOUNT SKYDANCE CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.02/09/2022	.02/11/2027		9,500,000	1.18788405/1.02 480656						(1,549,236)					55,537	0002	
Bond Forward – 534187BA6 – LINCOLN NATIONAL CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.02/09/2022	.02/11/2027		3,500,000	1.26637157/1.10 819554						(553,616)					20,461	0002	
Bond Forward – 651639AMB – NEWMONT CORP	ASSET HEDGE	D-1	Interest Rate	MORGAN STANLEY CAPITAL SERVICES LLC 17331LVCZKQKX5T7XV54	.02/09/2022	.02/11/2027		10,000,000	1.19873975/1.09 243815						(1,063,016)					58,460	0002	
1419999999. Subtotal - Forwards - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX	(32,872,749)					1,344,580	XXX	XXX
Bond Forward 912810TA6 20Y 1.75 ..	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS ROMUJWSFPU8MPRO8K5P83	.05/22/2023	.12/09/2025		100,000,000	0.98985242/0.96 210940				(2,774,302)	\$.....	(2,774,302)	3,526,207				218,950	0006	
Bond Forward 912810TA6 20Y 1.75 ..	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS ROMUJWSFPU8MPRO8K5P83	.05/22/2023	.12/09/2025		90,000,000	0.94902350/0.82 599879				(11,072,224)	\$.....	(11,072,224)	705,002				197,055	0006	
Bond Forward 912810TS7 20Y 3.875 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BNP PARIBAS ROMUJWSFPU8MPRO8K5P83	.05/22/2023	.12/09/2025		50,000,000	0.97583412/0.90 621081				(3,481,166)	\$.....	(3,481,166)	1,136,247				109,475	0006	
Bond Forward 912810T21 20Y 4.5	VARIABLE ANNUITY	Exhibit 5	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.02/27/2024	.03/10/2027		32,000,000	0.99721680/0.96 429711				(1,053,430)	\$.....	(1,053,430)	556,771				192,080	0006	
Bond Forward 912810TX6 30Y 4.25 ..	VARIABLE ANNUITY	Exhibit 5	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.02/27/2024	.03/10/2027		65,000,000	0.98114259/0.91 166181				(4,516,251)	\$.....	(4,516,251)	153,673				390,163	0006	
Bond Forward 912810UA4 30Y 4.65 ...	VARIABLE ANNUITY	Exhibit 5	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57PNE97	.05/29/2024	.05/28/2027		15,000,000	1.01176714/0.96 387465				(718,387)	\$.....	(718,387)	22,312				96,563	0006	
Bond Forward 91282QLF6 10Y 3.875 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.08/29/2024	.08/29/2029		65,000,000	0.99212388/0.96 581070				(1,710,357)	\$.....	(1,710,357)	855,607				643,078	0006	
Bond Forward 912810UD8 20Y 4.125 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.08/29/2024	.08/29/2029		85,000,000	0.95693103/0.89 568922				(5,205,554)	\$.....	(5,205,554)	(24,375)				840,948	0006	
Bond Forward 912810UC0 30Y 4.25 ...	VARIABLE ANNUITY	Exhibit 5	Interest Rate	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.08/29/2024	.08/29/2029		100,000,000	0.98940114/0.88 981647				(9,958,467)	\$.....	(9,958,467)	(1,550,043)				989,350	0006	
Bond Forward 912810UN6 20Y 4.875 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	J.P. MORGAN SECURITIES LLC ZBUT11V806EZRVTIW807	.08/28/2025	.08/28/2028		20,000,000	0.95854184/0.97 694433				368,050	\$.....	368,050	368,050				170,660	0006	
Bond Forward 912810UN6 20Y 4.875 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.08/28/2025	.08/27/2030		25,000,000	0.93561030/0.94 645809				271,195	\$.....	271,195	271,195				276,975	0006	
Bond Forward 912810UM8 30Y 4.734 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGOFU57PNE97	.08/28/2025	.08/28/2028		35,000,000	0.93267013/0.95 891886				918,706	\$.....	918,706	918,706				298,655	0006	
Bond Forward 912810UM8 30Y 4.734 .	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BARCLAYS BANK PLC G5GSEF7VJP5I70UK5573	.08/28/2025	.08/27/2030		40,000,000	0.91040847/0.92 914900				749,621	\$.....	749,621	749,621				443,160	0006	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Bond Forward 912810UMB 30Y 4.734	VARIABLE ANNUITY	Exhibit 5	Interest Rate	BARCLAYS BANK PLC G5G8EF7VJP5I70UK5573	.08/28/2025	.08/27/2032		50,000,000	0.89742668/0.90533688				395,510	\$.....	395,510	395,510				657,275		0006
1429999999. Subtotal - Forwards - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																(37,787,056)	XXX			5,524,385	XXX	XXX
Currency Forward USD (EUR)	ASSET HEDGE	BA	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.04/15/2021	.04/20/2026		6,839,797	1.27850000				487,122		487,122		(663,220)			25,441		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.07/05/2022	.07/07/2026		16,456,735	1.08985000				(1,532,317)		(1,532,317)		(1,858,127)			72,072		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	GOLDMAN SACHS BANK USA KD3XUN7C6T14HNAVLU02	.07/13/2022	.02/15/2029		2,502,950	1.10750000				(271,548)		(271,548)		(238,822)			23,011		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.08/05/2022	.02/15/2029		6,197,945	1.12180000				(584,844)		(584,844)		(583,847)			56,981		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.01/04/2023	.01/26/2026		20,719,760	1.09890000				(1,581,929)		(1,581,929)		(2,347,207)			58,906		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.07/19/2023	.02/15/2029		899,855	1.18402000				(33,162)		(33,162)		(80,312)			8,273		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	CITIBANK NA E570DZIWZ7FF32TWEFA76	.09/12/2023	.02/15/2029		548,019	1.15130000				(36,345)		(36,345)		(50,301)			5,038		0004
Currency Forward USD (EUR)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.02/21/2024	.02/15/2029		1,801,429	1.16900000				(90,386)		(90,386)		(162,843)			16,561		0004
Currency Forward USD (GBP)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/22/2025	.04/20/2026		1,615,628	1.00000000				46,798		46,798		46,798			6,009		0004
Currency Forward EUR (USD)	ASSET HEDGE	D-1	Currency	WELLS FARGO BANK NA KB1H1DSPRFMYMCUFXT09	.05/22/2025	.02/15/2029		1,930,816	1.00000000				33,431		33,431		33,431			17,751		0004
1439999999. Subtotal - Forwards - Hedging Other																(3,563,181)	XXX			290,044	XXX	XXX
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFU57RNE97	.08/22/2024	.08/22/2029		100,000,000	1.00245107/0.89157496						(11,087,611)					986,900		N/A
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFU57RNE97	.08/22/2024	.08/22/2030		100,000,000	0.99924406/0.88506140						(11,418,266)					1,106,350		N/A
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFU57RNE97	.08/22/2024	.08/22/2031		100,000,000	0.99747180/0.88024093						(11,723,087)					1,214,050		N/A
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFU57RNE97	.08/22/2024	.08/20/2032		100,000,000	0.99653567/0.87895896						(11,957,671)					1,312,750		N/A
Bond Forward 912810UC0 30Y 4.25	ASSET REPLICATION	DB-C	Interest Rate	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION 7H6GLXDRUGQFU57RNE97	.08/22/2024	.08/22/2028		100,000,000	1.00749819/0.89857161						(10,792,658)					850,850		N/A
1449999999. Subtotal - Forwards - Replication																				5,470,900	XXX	XXX
1479999999. Subtotal - Forwards																(41,350,236)	XXX			12,629,909	XXX	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization												(237,392,074)				237,392,074						
1489999999. Subtotal - SSAP No. 108 Adjustments - Offset to VM-21																					XXX	XXX
CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization																(228,377,469)						
1499999999. Subtotal - SSAP No. 108 Adjustments - Recognized and Deferred Assets or Liabilities																					XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments																(237,392,074)	XXX			9,014,604	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										16		11,403,953	(100,544,280)	XXX	12,018,136	(1,142,748)	(253,572,959)	0		75,168,957	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												27,493,785	173,464,323	XXX	173,464,323	(9,014,604)				69,464,018	XXX	XXX
1709999999. Subtotal - Hedging Other										396,994,166	268,794,010	81,917,737	1,906,169,972	XXX	1,906,169,972	118,181,973	(5,904,451)	116,867		608,617,379	XXX	XXX
1719999999. Subtotal - Replication										2,402,586	(1,954,894)	543,214	(1,304,215)	XXX	(45,130,430)			(404,461)		419,734,355	XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives												(237,392,074)		XXX		9,014,604					XXX	XXX
1759999999 - Totals										399,396,768	266,839,116	(116,033,385)	1,977,785,800	XXX	2,046,522,002	117,039,226	(259,477,410)	(287,594)		1,172,984,709	XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Reduce the sensitivity to interest rate movements of our assets compared to our liabilities.
	0002	Economically hedge interest rate and spread risk from the time when cash is received to the time the cash can be invested
	0003	Economically hedge the embedded equity derivative in our fixed annuity product.
	0004	Economically hedge currency risk in foreign denominated assets/liabilities.
	0005	Hedge exposure to variability in the cash flows of a forecasted transaction.
	0006	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective
	0007	Economically hedge embedded equity derivatives in medium term notes.
	0008	Purchased credit default swaps provide protection on specified credit names we hold in our investment portfolio.
	0009	Economically hedge the interest rate risk associated with medium term notes.
	0010	Economically hedge the credit risk of investment portfolio.
	0011	Economically hedge the embedded derivative in certain universal life contracts.
	0012	Offsets existing derivative position.
	0013	Economically hedge the embedded derivative in certain variable annuity contracts.
	0014	Economically hedge the equity risk of investment portfolio.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
FVZ5	60	6,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1563	109.1953	2,344					2,344	2,344	75,000	0003	1,000
FVZ5	135	13,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/27/2025	109.3421	109.1953	5,274					(19,820)	(19,820)	168,750	0003	1,000
FVZ5	105	10,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	09/04/2025	109.6094	109.1953	4,102					(43,477)	(43,477)	131,250	0003	1,000
WNZ5	570	57,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.4048	120.0625	(320,625)					2,084,911	2,084,911	2,935,500	0003	1,000
WNZ5	10	1,000,000	US ULTRA BOND CBT	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.4063	120.0625	(5,625)					36,563	36,563	51,500	0003	1,000
WNZ5	110	11,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/09/2025	120.3438	120.0625	(61,875)					(30,938)	(30,938)	566,500	0003	1,000
USZ5	165	16,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	113.8468	116.5938	(41,250)					453,249	453,249	610,500	0003	1,000
WNZ5	112	11,200,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.2039	120.0625	(63,000)					432,165	432,165	576,800	0003	1,000
WNZ5	373	37,300,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	116.6500	120.0625	(209,813)					1,272,875	1,272,875	1,920,950	0003	1,000
WNZ5	50	5,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/09/2025	120.3438	120.0625	(28,125)					(14,063)	(14,063)	257,500	0003	1,000
WNZ5	40	4,000,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/17/2025	121.9063	120.0625	(22,500)					(73,750)	(73,750)	206,000	0003	1,000
WNZ5	45	4,500,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/25/2025	119.2424	120.0625	(25,313)					36,906	36,906	231,750	0003	1,000
WNZ5	45	4,500,000	US ULTRA BOND CBT ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/30/2025	120.4063	120.0625	(15,469)					(15,469)	(15,469)	231,750	0003	1,000
1529999999. Subtotal - Long Futures - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												(781,875)					4,121,497	4,121,497	7,963,750	XXX	XXX
RTYZ5	925	111,746,938	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	2,455.5000	217,375					1,819,938	1,819,938	7,936,500	0001	50
RTYZ5	5	611,800	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	2,447.2000	2,455.5000	1,175					2,075	2,075	42,900	0001	50
RTYZ5	15	1,847,172	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	2,462.8960	2,455.5000	3,525					(5,547)	(5,547)	128,700	0001	50
MFSZ5	125	17,440,915	MSCI EAFE	Variable Annuity	Exhibit 5	Equity/Index	12/22/2025	ICE	09/15/2025	2,790.5464	2,785.3000	66,875					(32,790)	(32,790)	530,334	0001	50
NQZ5	38	18,509,800	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	24,902.0000	48,830					415,720	415,720	1,125,636	0001	20
NQZ5	5	2,469,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	24,696.0000	24,902.0000	6,425					20,600	20,600	148,110	0001	20
ESZ5	2,100	701,093,400	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	6,738.7500	2,651,250					6,475,350	6,475,350	42,155,400	0001	50
ESZ5	10	3,330,238	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	6,660.4750	6,738.7500	12,625					39,138	39,138	200,740	0001	50
ESZ5	35	11,712,631	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	6,692.9321	6,738.7500	44,188					80,181	80,181	702,590	0001	50
RTYZ5	425	51,343,188	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	2,455.5000	99,875					836,188	836,188	3,646,500	0001	50
RTYZ5	5	611,800	E-MINI RUSS 2000 ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/17/2025	2,447.2000	2,455.5000	1,175					2,075	2,075	42,900	0001	50
RTYZ5	10	1,231,448	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	2,462.8960	2,455.5000	2,350					(3,698)	(3,698)	85,800	0001	50
NQZ5	16	7,793,600	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	24,355.0000	24,902.0000	20,560					175,040	175,040	473,952	0001	20
NQZ5	2	987,840	NASDAQ 100 E-MINI	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	24,696.0000	24,902.0000	2,570					8,240	8,240	59,244	0001	20
ESZ5	1,020	340,531,080	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,677.0800	6,738.7500	1,287,750					3,145,170	3,145,170	20,475,480	0001	50
ESZ5	35	11,712,631	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/24/2025	6,692.9321	6,738.7500	44,188					80,181	80,181	702,590	0001	50
ESZ5	20	6,645,734	S&P500 EMINI FUT ...	Variable Annuity	Exhibit 5	Equity/Index	12/19/2025	CME	09/15/2025	6,645.7340	6,738.7500	25,250					93,016	93,016	401,480	0001	50
1539999999. Subtotal - Long Futures - Hedging Other												4,535,985					13,150,876	13,150,876	78,858,856	XXX	XXX
1579999999. Subtotal - Long Futures												3,754,110					17,272,373	17,272,373	86,822,606	XXX	XXX
TYZ5	545	54,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	08/26/2025	112.0391	112.5000	8,516					(251,211)	(251,211)	1,021,875	0003	1,000
TYZ5	120	12,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	12/31/2025	CBT	09/25/2025	112.3125	112.5000	1,875					(22,500)	(22,500)	225,000	0003	1,000
TUZ5	1,275	255,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5	Interest Rate.....	01/06/2026	CBT	08/26/2025	104.2105	104.1992	(139,454)					28,665	28,665	1,530,000	0003	2,000

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
TUZ5	140	28,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/17/2025	104.4063	104.1992	(15,313)				57,975	57,975	168,000	0003	2,000	
TUZ5	60	12,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/25/2025	104.1094	104.1992	(6,563)				(10,781)	(10,781)	72,000	0003	2,000	
TUZ5	55	11,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/30/2025	104.1875	104.1992	(1,289)				(1,289)	(1,289)	66,000	0003	2,000	
USZ5	1,115	111,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	08/26/2025	113.7538	116.5938	278,750				(3,166,562)	(3,166,562)	4,125,500	0003	1,000	
USZ5	135	13,500,000	US LONG BOND(CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	09/25/2025	115.9898	116.5938	33,750				(81,531)	(81,531)	499,500	0003	1,000	
TYZ5	305	30,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	08/26/2025	111.9923	112.5000	4,766				(154,846)	(154,846)	571,875	0003	1,000	
TYZ5	75	7,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	09/17/2025	113.4063	112.5000	1,172				67,969	67,969	140,625	0003	1,000	
TYZ5	45	4,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	09/25/2025	112.3125	112.5000	703				(8,438)	(8,438)	84,375	0003	1,000	
TUZ5	140	28,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	08/26/2025	104.2147	104.1992	(15,313)				4,330	4,330	168,000	0003	2,000	
FBZ5	535	53,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1953	109.1953	(20,899)				(25)	(25)	668,750	0003	1,000	
FBZ5	245	24,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/09/2025	109.8047	109.1953	(9,570)				149,297	149,297	306,250	0003	1,000	
FBZ5	60	6,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/17/2025	109.7578	109.1953	(2,344)				33,750	33,750	75,000	0003	1,000	
1599999999. Subtotal - Short Futures - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												118,788					(3,355,197)	(3,355,197)	9,722,750	XXX	XXX
RTYZ5	125	15,100,938	E-MINI RUSS 2000	Variable Annuity	Exhibit 5 ...	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	2,455.5000	(29,375)				(245,938)	(245,938)	1,072,500	0001	50	
RTYZ5	5	604,038	E-MINI RUSS 2000	Variable Annuity	Exhibit 5 ...	Equity/Index	12/19/2025	CME	09/15/2025	2,416.1500	2,455.5000	(1,175)				(9,838)	(9,838)	42,900	0001	50	
MFSZ5	275	38,384,287	MSCI EAFE	Variable Annuity	Exhibit 5 ...	Equity/Index	12/22/2025	ICE	09/15/2025	2,791.5845	2,785.3000	(147,125)				86,412	86,412	1,166,734	0001	50	
FAZ5	75	24,814,692	S&P MID 400 EMINI ...	Variable Annuity	Exhibit 5 ...	Equity/Index	12/19/2025	CME	09/15/2025	3,308.6256	3,286.2000	(27,750)				168,192	168,192	1,646,475	0001	100	
ESZ5	330	109,656,525	S&P500 EMINI FUT	Variable Annuity	Exhibit 5 ...	Equity/Index	12/19/2025	CME	09/15/2025	6,645.8500	6,738.7500	(416,625)				(1,532,850)	(1,532,850)	6,624,420	0001	50	
ESZ5	15	5,031,328	S&P500 EMINI FUT	Variable Annuity	Exhibit 5 ...	Equity/Index	12/19/2025	CME	09/30/2025	6,708.4375	6,738.7500	(22,734)				(22,734)	(22,734)	301,110	0001	50	
FBZ5	195	19,500,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/10/2025	109.8984	109.1953	(7,617)				137,109	137,109	243,750	0003	1,000	
FBZ5	30	3,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/17/2025	109.7578	109.1953	(1,172)				16,875	16,875	37,500	0003	1,000	
FBZ5	130	13,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/24/2025	109.3203	109.1953	(5,078)				16,250	16,250	162,500	0003	1,000	
FBZ5	120	12,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1952	109.1953	(4,688)				(8)	(8)	150,000	0003	1,000	
FBZ5	5,000	500,000,000	US 5YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	08/26/2025	109.1953	109.1953	(195,315)				(235)	(235)	6,250,000	0003	1,000	
TUZ5	450	90,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	08/26/2025	104.2147	104.1992	(49,219)				13,915	13,915	540,000	0003	2,000	
TUZ5	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/03/2025	104.2969	104.1992	(1,641)				2,930	2,930	18,000	0003	2,000	
TUZ5	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/10/2025	104.4258	104.1992	(1,641)				6,797	6,797	18,000	0003	2,000	
TUZ5	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/17/2025	104.4063	104.1992	(1,641)				6,212	6,212	18,000	0003	2,000	
TUZ5	15	3,000,000	US 2YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	01/06/2026	CBT	09/24/2025	104.2109	104.1992	(1,641)				352	352	18,000	0003	2,000	
TYZ5	15	1,500,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	09/10/2025	113.5156	112.5000	234				15,234	15,234	28,125	0003	1,000	
TYZ5	10	1,000,000	US 10YR NOTE (CBT) ...	Variable Annuity	Exhibit 5 ...	Interest Rate.....	12/31/2025	CBT	09/24/2025	112.6719	112.5000	156				1,719	1,719	18,750	0003	1,000	

SCHEDULE DB - PART B - SECTION 1

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SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1739999999. Subtotal - Other																				XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																		(766,300)		XXX	XXX
1759999999 - Totals													2,830,975				12,372,038	11,605,739	120,086,070	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Economically hedge the embedded derivative in certain variable annuity contracts.
0002	Economically hedge the credit risk of investment portfolio.
0003	Instrument in CDHS #001 Rider Claims Less Rider Fees in VA Contracts 100% of Rho SSAP 108 hedge; 100% Effective

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								120,086,070	120,086,070
BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27	Y	86,898,993	4,716,142	83,979,661	(17,452,004)		102,968,454	(15,122,924)	946,537	3,604,510	
BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	Y	21,050,000	7,245,060	29,955,442	(2,958,905)		30,455,195	(2,789,867)	6,615,328	32,013,098	30,714,576
BNP PARIBAS	ROMIUISFPUBMIPROBK5P83	Y			20,734,260	(47,388,452)		19,203,382	(43,112,457)		7,946,380	
CITIBANK NA	E570DZVZ7FF321WEFA76	Y	26,487,259	2,138,982	12,508,422	(18,226,159)		38,127,122	(14,177,280)		9,678,506	
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	1VUV7VQFKUOQSJ21A208	Y			12,221,649	(64,792,488)		38,244,265	(56,596,886)		15,184,277	
DEUTSCHE BANK AG	7LTWFEZY1ONSX8D621K86	Y			740,405	(44,463)	695,943	740,405	(44,463)	695,943	538,927	538,927
GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAVLU02	Y	3,200,000	3,992,684	4,380,215	(643,670)		4,380,215	(643,670)	536,545	1,689,045	
J.P. MORGAN SECURITIES LLC	ZBUT11V806EZRVITWT807	Y			368,050		368,050	368,050		368,050	170,660	170,660
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	7H6GLXDRUGOFU57RNE97	Y			4,522,884	(5,445,022)		4,522,884	(62,442,848)		7,726,742	6,804,604
MERRILL LYNCH CAPITAL SERVICES INC	GDWITX03601TB7DW3U69	Y			173,369		173,369	173,369		173,369	68,793	68,793
MORGAN STANLEY & CO INTERNATIONAL PLC	4POUHN3JPGFNF3BB653	Y	140,348,000	60,369,658	220,625,102	(24,459,348)		222,988,897	(24,297,216)	58,343,680	101,740,811	97,188,907
MORGAN STANLEY CAPITAL SERVICES LLC	I7331LVCZKQKX5T7XV54	Y			538,493	(2,509,741)		7,493,135	(40,069,503)		278,102,035	276,130,787
UBS AG LONDON BRANCH	BFM8T61CT2L1QCEM1K50	Y			142,871		142,871			142,871	30,454	30,454
WELLS FARGO BANK NA	KB1H1DSPRFHVMCUFXTO9	Y		1,097,331	36,835,789	(86,302,584)		41,467,124	(72,652,879)		14,474,993	
SOCIETE GENERALE GROUP	Q2RNE81BX4P4ROTDBPU41	Y	383,390,000	12,964,426	463,899,698	(65,624,370)	1,920,902	463,899,698	(66,737,333)	13,772,365	597,972	597,972
MIZUHO CAPITAL MARKETS LLC	OV6I8S6QX2D1J857OP30	Y			856,511	(3,711,986)		1,451,147	(5,435,370)		1,456,834	
TORONTO-DOMINION BANK LONDON BRANCH	PT3QB789TSUIDF371261	Y	55,960,000		70,583,041	(12,866,922)	1,756,119	70,583,041	(12,866,922)	1,756,119		
0299999999. Total NAIC 1 Designation			717,334,252	92,524,283	963,065,862	(352,426,113)	5,057,254	1,047,209,253	(416,989,617)	83,350,808	475,024,036	412,245,679
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			1,418,513,332		2,874,570,878	(1,507,424,826)		2,924,605,530	(1,508,303,164)		697,960,673	646,593,392
0999999999 - Gross Totals			2,135,847,584	92,524,283	3,837,636,740	(1,859,850,939)	5,057,254	3,971,814,783	(1,925,292,781)	83,350,808	1,293,070,779	1,178,925,141
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					3,837,636,740	(1,859,850,939)						

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
BOFA SECURITIES INC./CME	Treasury	LC27XYGSLJUHFXNXD88	912810-TS-7 UNITED STATES TREASURY NOTE/BO 3.875	5,108,827	6,000,000	5,822,933	05/15/2043	I
BOFA SECURITIES INC./CME	Treasury	LC27XYGSLJUHFXNXD88	91282C-EF-4 UNITED STATES TREASURY NOTE/BO 2.5	3,853,850	4,000,000	4,003,610	03/31/2027	I
BARCLAYS BANK PLC/LCH	Treasury	F226T0H6VD6XJB17KS62	912810-SN-9 UNITED STATES TREASURY NOTE/BO 1.25	7,722,064	18,200,000	18,047,385	05/15/2050	I
JP MORGAN SECURITIES LLC	Treasury	7H6GLXDRUGOFU57RNE97	912810-TD-0 UNITED STATES TREASURY NOTE/BO 2.25	11,374,574	21,200,000	21,025,490	02/15/2052	I
BANK OF AMERICA NA	Treasury	B4TYDEB6GKMZ0031MB27	91282C-MG-3 UNITED STATES TREASURY NOTE/BO 4.25	1,958,064	1,956,600	1,951,164	01/31/2030	V
BNP PARIBAS	Treasury	ROMUNSFPU8MPRO8K5P83	912810-TW-8 UNITED STATES TREASURY NOTE/BO 4.75	10,050,868	10,580,000	10,928,305	11/15/2043	V
BNP PARIBAS	Treasury	ROMUNSFPU8MPRO8K5P83	91282C-LW-9 UNITED STATES TREASURY NOTE/BO 4.25	10,123,893	10,428,000	10,216,097	11/15/2034	V
BOFA SECURITIES INC./CME	Corporate	LC27XYGSLJUHFXNXD88	29364W-BO-0 ENTERGY LOUISIANA LLC 5.8	5,733,614	8,000,000	7,955,300	03/15/2055	I
BOFA SECURITIES INC./CME	Corporate	LC27XYGSLJUHFXNXD88	29736R-AG-5 ESTEE LAUDER COS INC/THE 4.375	2,956,646	5,000,000	5,499,243	06/15/2045	I
BOFA SECURITIES INC./CME	Treasury	LC27XYGSLJUHFXNXD88	91282C-MG-3 UNITED STATES TREASURY NOTE/BO 4.25	34,668,785	35,000,000	34,902,754	01/31/2030	I
CITIBANK NA	Loan-backed and Structured	E570DZVZ7FF32TWEFA76	3140EU-2P-3 FANNIE MAE POOL 3	148,205	172,280	178,740	04/01/2046	V
CITIBANK NA	Loan-backed and Structured	E570DZVZ7FF32TWEFA76	3140FG-7F-0 FANNIE MAE POOL 3	70,756	81,800	84,258	11/01/2046	V
CITIBANK NA	Loan-backed and Structured	E570DZVZ7FF32TWEFA76	3140QM-AG-5 FANNIE MAE POOL 2	882,948	1,142,043	1,151,824	10/01/2051	V
CITIGROUP GLOBAL MARKETS/CME	Corporate	LC27XYGSLJUHFXNXD88	3130A5-QM-4 FEDERAL HOME LOAN BANKS 3.7	9,038,461	10,000,000	10,008,075	06/22/2035	I
CITIGROUP GLOBAL MARKETS/CME	Corporate	LC27XYGSLJUHFXNXD88	3130AL-A8-7 FEDERAL HOME LOAN BANKS 2.15	33,224,558	50,000,000	50,000,000	02/22/2041	I
CITIGROUP GLOBAL MARKETS/CME	Corporate	LC27XYGSLJUHFXNXD88	31358D-DR-2 FANNIE MAE PRINCIPAL STRIP 0	18,480,698	23,000,000	19,923,841	05/15/2030	I
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	Treasury	1VUV7VQFQUUGSJ21A208	91282C-MG-3 UNITED STATES TREASURY NOTE/BO 4.25	14,607,770	14,566,415	14,566,415	01/31/2030	V
GOLDMAN SACHS BANK USA	Treasury	KD03UN7C6T14HAYLU02	91282C-MG-3 UNITED STATES TREASURY NOTE/BO 4.25	2,801,095	2,799,000	2,791,223	01/31/2030	V
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	037833-BX-7 APPLE INC 4.65	1,369,014	1,830,000	2,111,115	02/23/2046	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	037833-CD-0 APPLE INC 3.85	1,133,407	1,712,000	1,703,320	08/04/2046	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	037833-DD-9 APPLE INC 3.75	2,959,253	4,600,000	4,578,187	09/12/2047	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	055451-AV-0 BHP BILLITON FINANCE USA LTD 5	2,309,977	2,995,000	3,311,782	09/30/2043	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	05723K-AF-7 BAKER HUGHES HOLDINGS LLC / BA 4.08	1,999,749	3,100,000	3,097,576	12/15/2047	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	110122-EK-0 BRISTOL-MYERS SQUIBB CO 5.55	5,058,051	7,250,000	7,222,276	02/22/2054	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	115637-AP-5 BROWN-FORMAN CORP 4.5	5,447,722	7,700,000	8,419,981	07/15/2045	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	20030N-BM-2 COMCAST CORP 4.2	2,062,331	2,700,000	2,695,811	08/15/2034	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	20030N-BQ-3 COMCAST CORP 4.6	5,427,506	7,755,000	8,020,706	08/15/2045	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	20826F-AC-0 CONOCOPHILLIPS CO 4.3	1,463,158	2,120,000	2,276,712	11/15/2044	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	209111-EY-5 CONSOLIDATED EDISON CO OF NEW 5.5	1,985,173	2,420,000	2,760,034	12/01/2039	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	254687-FY-7 WALT DISNEY CO/THE 3.5	2,011,284	3,000,000	2,997,615	05/13/2040	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	254687-FZ-4 WALT DISNEY CO/THE 3.6	1,815,535	3,000,000	2,996,543	01/13/2051	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	25468P-DB-9 TIDCO ENTERPRISES 18 CORP 4.125	2,350,302	3,440,000	3,580,155	06/01/2044	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	29379V-BA-0 ENTERPRISE PRODUCTS OPERATING 4.85	2,697,272	3,666,000	3,859,490	03/15/2044	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	312940-4W-6 FREDDIE MAC GOLD POOL 4.5	1,482,272	1,638,524	1,693,134	06/01/2040	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	312940-4X-4 FREDDIE MAC GOLD POOL 4.5	1,686,757	1,864,565	1,921,293	06/01/2040	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	31320V-ML-2 FREDDIE MAC GOLD POOL 3	2,139,208	2,607,266	2,680,516	01/01/2046	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	3138WF-BM-7 FANNIE MAE POOL 3	1,448,561	1,766,271	1,774,865	07/01/2045	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	3138WQ-AX-0 FANNIE MAE POOL 3	1,009,053	1,219,131	1,199,458	05/01/2043	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	3140FG-7F-0 FANNIE MAE POOL 3	890,303	1,086,448	1,119,094	11/01/2046	I
JP MORGAN SECURITIES LLC	Loan-backed and Structured	7H6GLXDRUGOFU57RNE97	3140QM-AG-5 FANNIE MAE POOL 2	7,336,611	10,016,691	10,102,478	10/01/2051	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	314081-FG-7 FLORIDA POWER & LIGHT CO 4.05	4,839,208	7,000,000	6,993,270	06/01/2042	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	373334-JW-2 GEORGIA POWER CO 4.3	1,486,465	2,105,000	2,351,375	03/15/2042	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	437076-BF-8 HOME DEPOT INC/THE 4.4	3,442,113	4,875,000	5,090,426	03/15/2045	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	437076-BH-4 HOME DEPOT INC/THE 4.25	6,113,704	8,900,000	9,104,769	04/01/2046	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	459200-JH-5 INTERNATIONAL BUSINESS MACHINE 4.7	2,902,670	4,000,000	4,270,943	02/19/2046	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	539830-BB-4 LOCKHEED MARTIN CORP 4.07	3,599,871	5,213,000	5,292,202	12/15/2042	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	546676-AY-3 LOUISVILLE GAS AND ELECTRIC CO 4.25	2,297,454	3,500,000	3,496,382	04/01/2049	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	63946B-AG-5 NBCUNIVERSAL MEDIA LLC 5.95	2,098,065	2,500,000	3,002,137	04/01/2041	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	767201-AL-0 RIO TINTO FINANCE USA LTD 5.2	3,510,953	4,382,000	5,021,114	11/02/2040	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	822582-AN-2 SHELL INTERNATIONAL FINANCE BV 5.5	5,343,040	6,450,000	7,687,067	03/25/2040	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	91324P-CQ-3 UNITEDHEALTH GROUP INC 4.625	3,203,134	4,060,000	4,215,972	07/15/2035	I
JP MORGAN SECURITIES LLC	Corporate	7H6GLXDRUGOFU57RNE97	91324P-CR-1 UNITEDHEALTH GROUP INC 4.75	2,383,367	3,275,000	3,494,777	07/15/2045	I
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	00206R-GR-7 AT&T INC 7.875	8,381,498	8,096,000	8,789,550	02/15/2030	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	133434-AB-6 CAMERON LNG LLC 3.302	11,331,298	15,000,000	15,000,000	01/15/2035	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	133434-AD-2 CAMERON LNG LLC 3.701	5,815,297	8,500,000	8,500,000	01/15/2039	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	23338V-AG-1 DTE ELECTRIC CO 3.75	4,199,023	6,662,054	6,662,054	08/15/2047	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	23338V-AH-9 DTE ELECTRIC CO 4.05	544,242	815,000	811,887	05/15/2048	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	29365T-AJ-3 ENTERGY TEXAS INC 3.55	58,304	110,000	109,209	09/30/2049	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	293791-AT-6 ENTERPRISE PRODUCTS OPERATING 5.75	8,729,942	9,500,000	10,795,415	03/01/2035	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	66765R-CF-1 NORTHWEST NATURAL GAS CO 3.685	8,285,363	13,904,000	13,904,000	09/13/2047	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Corporate	7H6GLXDRUGOFU57RNE97	771196-BP-6 ROCHE HOLDINGS INC 3.625	6,382,582	6,753,000	6,753,870	09/17/2028	V
JP MORGAN CHASE BANK, NATIONAL ASSOCIATION	Treasury	7H6GLXDRUGOFU57RNE97	91282C-MG-3 UNITED STATES TREASURY NOTE/BO 4.25	134,305	137,000	136,619	01/31/2030	V

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1		2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse		Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
MIZUHO CAPITAL MARKETS LLC	0V6I8S6QX2D1JB570P30 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	3,542,649	3,540,000	3,530,164	01/31/2030	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Loan-backed and Structured.....	31320V-ML-2	FREDDIE MAC GOLD POOL 3	54,433	62,851	64,617	01/01/2046	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Loan-backed and Structured.....	31400M-A9-5	FANNIE MAE POOL 2	1,127,741	1,458,670	1,471,162	10/01/2051	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	34,001	40,000	39,367	11/15/2043	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Treasury.....	912810-SP-4	UNITED STATES TREASURY NOTE/BO 1.375	17,619	36,500	35,620	08/15/2050	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	2,786,304	2,870,000	2,811,680	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	20030N-B0-3	COMCAST CORP 4.6	2,007,049	2,637,000	2,729,427	08/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	233835-AQ-0	MERCEDES-BENZ FINANCE NORTH AM 8.5	857,884	800,000	981,886	01/18/2031	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	36962G-XZ-2	GENERAL ELECTRIC CO 6.75	5,942,664	5,804,000	6,210,673	03/15/2032	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	437076-BF-8	HOME DEPOT INC/THE 4.4	1,958,033	2,550,000	2,662,684	03/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	8,925,131	10,500,000	10,333,728	11/15/2043	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	912810-RD-2	UNITED STATES TREASURY NOTE/BO 3.75	1,279,269	1,505,000	1,481,168	11/15/2043	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	912810-TS-7	UNITED STATES TREASURY NOTE/BO 3.875	10,417,658	11,980,000	11,626,456	05/15/2043	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	912810-TS-7	UNITED STATES TREASURY NOTE/BO 3.875	1,947,876	2,240,000	2,173,895	05/15/2043	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	912810-TT-5	UNITED STATES TREASURY NOTE/BO 4.125	4,338,563	5,000,000	4,318,065	08/15/2053	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	2,417,385	2,490,000	2,439,402	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	5,626,974	5,796,000	5,678,222	11/15/2034	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	5,804,341	5,800,000	5,783,885	01/31/2030	I.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	2,700,019	2,698,000	2,690,504	01/31/2030	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	91324P-CR-1	UNITEDHEALTH GROUP INC 4.75	3,003,451	3,795,000	4,049,673	07/15/2045	V.....
MORGAN STANLEY CAPITAL SERVICES LLC	17331LVCZKQKXST7XV54 ..	Corporate.....	91324P-CX-8	UNITEDHEALTH GROUP INC 4.2	1,714,503	2,430,000	2,423,724	01/15/2047	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	166754-AS-0	CHEVRON PHILLIPS CHEMICAL CO L 3.7	3,088,967	3,900,000	3,895,194	06/01/2028	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	46849L-UY-5	JACKSON NATIONAL LIFE GLOBAL F 5.25	3,491,025	4,275,000	4,270,994	04/12/2028	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	571676-BA-2	MARS INC 5.2	1,378,658	1,686,000	1,683,146	03/01/2035	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	631005-BH-7	NARRAGANSETT ELECTRIC CO/THE 3.919	4,460,792	5,623,000	5,623,000	08/01/2028	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	695114-BT-4	PACIFICORP 7.7	3,772,019	4,056,000	4,051,128	11/15/2031	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Treasury.....	912810-TW-8	UNITED STATES TREASURY NOTE/BO 4.75	392,678	409,000	422,465	11/15/2043	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Treasury.....	91282C-LW-9	UNITED STATES TREASURY NOTE/BO 4.25	3,143,653	3,172,000	3,107,543	03/15/2034	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	2,633,970	2,632,000	2,624,687	01/31/2030	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Treasury.....	91282C-MG-3	UNITED STATES TREASURY NOTE/BO 4.25	4,240,171	4,237,000	4,225,228	01/31/2030	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	957576-AA-9	WESTERN & SOUTHERN FINANCIAL G 5.75	821,001	968,000	962,488	07/15/2033	V.....
WELLS FARGO BANK NA	KB1H1DSPRFMYMCUFXT09 ..	Corporate.....	36962G-XZ-2	GENERAL ELECTRIC CO 6.75	2,002,276	2,000,000	2,140,136	03/15/2032	I.....
0199999999 - Total					419,759,829	532,396,640	537,203,842	XXX	XXX

Collateral Pledged to Reporting Entity

1		2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse		Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Cash.....	.....	.....	10,900,460	10,900,460	XXX.....	.....	V.....
BARCLAYS BANK PLC_LCH	F226TQH6YD6XJB17KS62 ..	Cash.....	.....	.....	6,878,929	6,878,929	XXX.....	.....	V.....
JP MORGAN SECURITIES LLC	7H6GLXDRUGGFU57RNE97 ..	Cash.....	.....	.....	844,122	844,122	XXX.....	.....	V.....
BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27 ..	Treasury.....	91282C-AE-1	United States Treasury Note/Bond 0.625	74,794,981	88,551,000	XXX.....	08/15/2030	V.....
BANK OF AMERICA NA	B4TYDEB6GKMZ0031MB27 ..	Treasury.....	91282C-CB-5	United States Treasury Note/Bond 1.625	12,104,012	14,161,000	XXX.....	05/15/2031	V.....
BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573 ..	Cash.....	.....	.....	1,850,000	1,850,000	XXX.....	.....	V.....
BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573 ..	Cash.....	.....	.....	19,200,000	19,200,000	XXX.....	.....	V.....
BOFA SECURITIES INC_OME	LC27XYGSLJUHFXNXND88 ..	Cash.....	.....	.....	780,513,571	780,513,571	XXX.....	.....	V.....
CITIBANK NA	E570DZVZ7FF32TWEFA76 ..	Cash.....	.....	.....	26,487,259	26,487,259	XXX.....	.....	V.....
CITIGROUP GLOBAL MARKETS_OME	LC27XYGSLJUHFXNXND88 ..	Cash.....	.....	.....	619,376,251	619,376,251	XXX.....	.....	V.....
GOLDMAN SACHS BANK USA	KD3XUN7C6T14HNAYLU02 ..	Cash.....	.....	.....	3,200,000	3,200,000	XXX.....	.....	V.....
MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFGFNF3BB653 ..	Cash.....	.....	.....	140,348,000	140,348,000	XXX.....	.....	V.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
SOCIETE GENERALE GROUP	Cash.....	02RNE81BXP4ROTDBPU41 ..	.....	383,390,000	383,390,000	XXX.....		V.....
Toronto-Dominion Bank	Cash.....	PT3QB789TSU1DF371261 ..	.....	55,960,000	55,960,000	XXX.....		V.....
0299999999 - Total				2,135,847,584	2,151,660,591	XXX	XXX	XXX

SCHEDULE DB - PART E

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase/ (Decrease) in VM-21 Liability	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
.....0001	CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization	(350,580,278)	(366,738,479)	(16,158,201)	(6,708,549)	(23,618)	30,753	41.5	12,768	(350,580,278)	(36,195,600)	(32,198,580) .....	.....	.....(3,997,019)	36,160,754 .....	.....	.....36,160,754	(318,416,544)
.....0001	CDHS - Rider Claims Less Rider Fees in VA Contracts - 100% Rho - 8 year straight-line amortization	(209,571)	(2,906,102)	(2,696,531)	(2,696,531)	(23,618)	3,863	100.0	3,863	(209,571)	(3,761,299)	3,863		(3,765,162)	296,542		296,542	(3,678,192)
.....																		
.....																		
.....																		
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.....																		
.....																		
.....																		
.....																		
Total		(350,789,850)	(369,644,581)	(18,854,732)	(9,405,079)	(47,237)	34,616	XXX	16,631	(350,789,850)	(39,956,899)	(32,194,717)		(7,762,182)	36,457,296		36,457,296	(322,094,735)

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

1. Total activity for the year	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year	Fair Value \$	Book/Adjusted Carrying Value \$
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:		
NAIC 1 \$	NAIC 2 \$	NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
NONE						
999999999 - Totals						XXX

Book/Adjusted Carrying Value \$
Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of Nova Scotia		4.200	615,126		54,528,977	54,737,929	54,935,948	XXX.
Bankers Trust		4.700	62,976		5,486,994	5,508,212	5,528,834	XXX.
Canadian Imperial					304,259	304,420	132,399	XXX.
Citibank	0	2.000	114,923		51,296,651	54,302,052	61,850,002	XXX.
Citizens		4.150	16,596		1,508,661	1,514,299	1,519,641	XXX.
Crescent State Bank					74,936	404,481	173,145	XXX.
First Womens Bank					3,000,000	3,000,000	3,000,000	XXX.
Northern Trust					(24,483,233)	(21,404,036)	(20,910,750)	XXX.
PNC Bank		1.820	3,287		710,353	711,397	712,525	XXX.
Principal Bank	0	1.771	61,321		14,470,397	14,620,219	14,453,247	XXX.
Royal Bank of Canada		4.220	557,289		50,485,398	50,670,368	50,851,694	XXX.
Societe General		4.400	1,170,171		102,566,089	102,963,532	103,340,350	XXX.
Wells Fargo Bank					20,391,273	17,968,379	19,789,669	XXX.
Wells Fargo Bank of Iowa		3.700	99,573		163,512,847	102,883,101	243,857,892	XXX.
0199998. Deposits in ... 7 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	147,504		126,510	116,368	201,313	XXX
0199999. Totals - Open Depositories	XXX	XXX	2,848,766		443,980,113	388,300,722	539,435,911	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	2,848,766		443,980,113	388,300,722	539,435,911	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	2,848,766		443,980,113	388,300,722	539,435,911	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
.....	UNITED STATES TREASURY BILL SENIOR 0.0000 10/14/2025 .....	.....	09/16/2025	0.000	10/14/2025	5,491,948 .....	.....	.....
.....	UNITED STATES TREASURY BILL SENIOR 0.0000 10/28/2025 .....	.....	09/30/2025	0.000	10/28/2025	2,193,308 .....	.....	.....
0019999999	Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					7,685,256		
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 10/09/2025 .....	.....	09/25/2025	4.180	10/09/2025	9,041,594		
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 10/10/2025 .....	.....	09/29/2025	4.200	10/10/2025	10,848,597		
.....	AMERICAN WATER CAPITAL CORP SENIOR 0.0000 10/10/2025 .....	.....	09/29/2025	4.200	10/10/2025	9,130,403		
.....	ANALOG DEVICES INC SENIOR 0.0000 10/02/2025 .....	.....	09/18/2025	4.100	10/02/2025	14,688,327		
.....	ANALOG DEVICES INC SENIOR 0.0000 10/02/2025 .....	.....	09/18/2025	4.100	10/02/2025	14,773,317		
.....	ANALOG DEVICES INC SENIOR 0.0000 10/02/2025 .....	.....	09/18/2025	4.100	10/02/2025	7,999,089		
.....	AUTOMATIC DATA PROCESSING INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.110	10/01/2025	12,430,000		
.....	AUTOMATIC DATA PROCESSING INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.110	10/01/2025	50,000,000		
.....	AUTOMATIC DATA PROCESSING INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.110	10/01/2025	4,380,000		
.....	AUTOMATIC DATA PROCESSING INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.110	10/01/2025	25,000,000		
.....	AUTOMATIC DATA PROCESSING INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.110	10/01/2025	23,740,000		
.....	BERKSHIRE HATHAWAY ENERGY CO SENIOR 0.0000 10/08/2025 .....	.....	09/24/2025	4.170	10/08/2025	64,947,296		
.....	BERKSHIRE HATHAWAY ENERGY CO SENIOR 0.0000 10/21/2025 .....	.....	09/30/2025	4.180	10/21/2025	5,986,067		
.....	CARGILL INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.070	10/01/2025	14,920,000		
.....	CARGILL INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.070	10/01/2025	20,080,000		
.....	CINTAS CORP NO 2 SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.160	10/01/2025	8,000,000		
.....	CINTAS CORP NO 2 SENIOR 0.0000 10/08/2025 .....	.....	09/25/2025	4.180	10/08/2025	14,987,808		
.....	CINTAS CORP NO 2 SENIOR 0.0000 10/08/2025 .....	.....	09/25/2025	4.180	10/08/2025	7,993,498		
.....	CLOROX CO/THE SENIOR 0.0000 10/01/2025 .....	.....	09/26/2025	4.220	10/01/2025	7,000,000		
.....	CLOROX CO/THE SENIOR 0.0000 10/07/2025 .....	.....	09/24/2025	4.210	10/07/2025	6,995,088		
.....	CONSOLIDATED EDISON CO OF NEW SENIOR 0.0000 10/06/2025 .....	.....	09/26/2025	4.180	10/06/2025	4,997,097		
.....	DUKE ENERGY CORP SENIOR 0.0000 10/10/2025 .....	.....	09/23/2025	4.210	10/10/2025	9,989,475		
.....	ENBRIDGE US INC SENIOR 0.0000 10/01/2025 .....	.....	09/26/2025	4.200	10/01/2025	10,000,000		
.....	ENTERPRISE PRODUCTS OPERATING SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.180	10/01/2025	50,000,000		
.....	ENTERPRISE PRODUCTS OPERATING SENIOR 0.0000 10/01/2025 .....	.....	09/25/2025	4.210	10/01/2025	50,000,000		
.....	FAIRWAY FINANCE CO LLC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.100	10/01/2025	49,500,000		
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 10/01/2025 .....	.....	09/25/2025	4.180	10/01/2025	5,000,000		
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 10/07/2025 .....	.....	09/30/2025	4.180	10/07/2025	5,995,820		
.....	INTERCONTINENTAL EXCHANGE INC SENIOR 0.0000 10/10/2025 .....	.....	09/26/2025	4.200	10/10/2025	9,989,500		
.....	JOHNSON CONTROLS INTERNATIONAL SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.200	10/01/2025	50,000,000		
.....	MEDTRONIC GLOBAL HOLDINGS SCA SENIOR 0.0000 10/08/2025 .....	.....	09/30/2025	4.160	10/08/2025	7,993,529		
.....	MEDTRONIC GLOBAL HOLDINGS SCA SENIOR 0.0000 10/09/2025 .....	.....	09/22/2025	4.150	10/09/2025	2,997,233		
.....	NATIONAL RURAL UTILITIES COOPE SENIOR 0.0000 10/03/2025 .....	.....	09/26/2025	4.120	10/03/2025	7,968,176		
.....	NATIONAL RURAL UTILITIES COOPE SENIOR 0.0000 10/08/2025 .....	.....	09/30/2025	4.100	10/08/2025	29,976,083		
.....	NATIONAL RURAL UTILITIES COOPE SENIOR 0.0000 10/09/2025 .....	.....	09/30/2025	4.100	10/09/2025	4,995,444		
.....	NSTAR ELECTRIC CO SENIOR 0.0000 10/03/2025 .....	.....	09/24/2025	4.200	10/03/2025	19,995,333		
.....	UNITEDHEALTH GROUP INC SENIOR 0.0000 10/01/2025 .....	.....	09/23/2025	4.120	10/01/2025	8,000,000		
.....	UNITEDHEALTH GROUP INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.130	10/01/2025	75,000,000		
.....	WASTE MANAGEMENT INC SENIOR 0.0000 10/08/2025 .....	.....	09/24/2025	4.150	10/08/2025	9,991,931		
.....	CHINA CONSTRUCTION BANK CORP/N SENIOR 0.0000 10/01/2025 .....	.....	09/24/2025	4.120	10/01/2025	50,000,000		
.....	CHINA CONSTRUCTION BANK CORP/N SENIOR 0.0000 10/01/2025 .....	.....	09/24/2025	4.120	10/01/2025	15,000,000		
.....	CREDIT AGRICOLE CORPORATE AND SENIOR 0.0000 10/02/2025 .....	.....	09/25/2025	4.090	10/02/2025	3,449,608		
.....	DBS BANK LTD SENIOR 0.0000 10/06/2025 .....	.....	09/29/2025	4.130	10/06/2025	16,535,510		
.....	DBS BANK LTD SENIOR 0.0000 10/06/2025 .....	.....	09/29/2025	4.130	10/06/2025	13,447,282		
.....	DBS BANK LTD SENIOR 0.0000 10/06/2025 .....	.....	09/29/2025	4.130	10/06/2025	19,988,528		
.....	GLENCORE FUNDING LLC SENIOR 0.0000 10/06/2025 .....	.....	09/22/2025	4.260	10/06/2025	7,995,267		
.....	NATIONAL BANK OF KUWAIT/NEW YO SENIOR 0.0000 10/14/2025 .....	.....	09/29/2025	4.170	10/14/2025	18,487,120		
.....	NATIONAL BANK OF KUWAIT/NEW YO SENIOR 0.0000 10/14/2025 .....	.....	09/29/2025	4.170	10/14/2025	6,475,235		
.....	VW CREDIT INC SENIOR 0.0000 10/01/2025 .....	.....	09/30/2025	4.230	10/01/2025	10,000,000		
.....	WESTPAC BANKING CORP SENIOR 0.0000 10/07/2025 .....	.....	09/30/2025	4.100	10/07/2025	20,346,087		
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					927,055,342		
0489999999	Total - Issuer Credit Obligations (Unaffiliated)					934,740,598		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						934,740,598		
31846V-30-2	FIRST AMERICAN TREASURY OBLIGA		09/29/2025	0.000		20,454,663		
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						20,454,663		
25160K-20-7	DWS MONEY MARKET SERIES		09/30/2025	0.000		226,500,000		
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE SECURED		09/30/2025	0.000		113,007,339		72,841
4812C2-68-4	JPMORGAN US GOVERNMENT MONEY M		09/30/2025	0.000		117,359,342		108,097
61747C-70-7	MORGAN STANLEY INSTITUTIONAL F SECURED		09/30/2025	0.000		123,825,622		241,865
825252-88-5	INVESCO GOVERNMENT & AGENCY PO SECURED		09/30/2025	0.000		350,245,162		763,701
8309999999. Subtotal - All Other Money Market Mutual Funds						930,937,465		1,186,504
8589999999. Total Cash Equivalents (Unaffiliated)						1,886,132,726		1,186,504
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						1,886,132,726		1,186,504



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE Principal Life Insurance Company

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0332

NAIC Company Code 61271

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX.		XXX.	
2. Earned Premiums		XXX.		XXX.	XXX.
3. Claims Paid		XXX.		XXX.	
4. Claims Incurred		XXX.		XXX.	XXX.
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX.		XXX.		
6. Aggregate Policy Reserves - Change		XXX.		XXX.	XXX.
7. Expenses Paid		XXX.		XXX.	
8. Expenses Incurred		XXX.		XXX.	XXX.
9. Underwriting Gain or Loss		XXX.		XXX.	XXX.
10. Cash Flow Result	XXX	XXX	XXX	XXX	

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS